

Madison Board of Education, Madison District #1

Special Hearing to Set Final Tax Request
Monday, September 12, 2016 6:45 PM
Middle School/High School Conference Room
700 South Kent St.
Madison, NE 68748-0450

The sequence of items on the agenda is provided as a courtesy. The board reserves the right to consider items in any sequence deemed appropriate. Therefore, visitors are encouraged to attend the meeting from the beginning.

1. Call the Special Hearing to Set Final Tax Request to Order
 - 1.1. Roll Call
 - 1.2. Open Meetings Act
2. Special Hearing
3. Close the Hearing

The board reserves the right to enter executive session if it deems it necessary to prevent needless injury to a staff member's reputation or for the protection of the public interest.

Depreciation Fund Planning
(accumulating funds for future use 16-17 update)

Purpose	Detail	12-13	13-14	14-15	15-16	16-17	17-18
Student Program Support	Misc.	\$0			\$0	\$5,000	\$5,000
1100-500	Track Equipment						
	Westling Mat	\$10,000					
	Gym Floor		\$25,000		\$23,000		
	Textbooks			\$45,000	\$26,500	\$10,000	\$25,000
Technology	computers	\$30,000	\$20,000	\$30,000	\$37,000	\$35,000	\$35,000
1100-500	Wiring & Access Points		\$30,000	\$11,325			
Maitance & Operation	custodial equipment	\$0	\$15,000	\$0	\$0	\$0	\$0
of building sites	HVAC	\$5,000	\$20,000	\$40,000	\$225,000	\$100,000	\$150,000
2600-500	painting	\$1,000	\$1,000	\$0	\$0	\$0	\$0
	playground	\$20,000	\$1,000	\$0	\$0	\$0	\$0
	roof	\$0	\$12,000	\$0			
	Locker Room Remodel					\$250,000	
	stadium/track	\$15,000	\$10,000	\$7,918			
	Build Bus/Van Storage	\$15,000	\$7,000	\$0	\$0	\$0	\$0
	carpet/windows/ Stair Tre	\$0	\$10,000	\$6,802	\$15,000	\$0	\$30,000
	concrete/Parking	\$9,500		\$40,000	\$225,000	\$100,000	\$20,000
Transportation	small vehicles/Vans	\$35,000	\$0	\$20,000	\$0	\$0	\$0
2750-500	bus	\$59,500	\$0		\$36,500	\$0	\$0
	Tractor/Skid loader??		\$49,000				\$35,000
	totals	\$200,000	\$151,000	\$201,045	\$588,000	\$500,000	\$300,000
		Transfer					Transfer?
2016-17 Expenditure Plan	\$800,000.00	\$500,000		Special Building Fund		\$300,000.00	Est.
Student Program Support	HS Science Curriculum	\$20,000		Investment Checking		\$253,224.78	
Student Program Support				Depreciation Fund		\$400,000	
1100-500				Phase #2		\$850,000	
Technology				ERV, AC Gym, AC Looker Rooms			
1100-500				Locker Room Remodel			
	Computer Lease	\$40,000		Estimated Total Cost		\$850,000	\$700,000
Maitance & Operation				Wish List Summer of 2018		Est. Cost	Plan Funds
2600-500	Concrete	\$20,000.00		Elem. Roof Repairs		\$500,000	\$100,000
Phase #1 projects	Remodel Lockerrooms	\$400,000		Concession Track		\$200,000	\$100,000
Phase #1 projects				Bus Replacement		\$35,000	\$25,000
	Carpet Lower HS Level	\$35,000		other			\$25,000
	Carpet 3 rooms North Wing & HV	\$35,000					
	Total	\$550,000					

Depreciation Fund Planning
(accumulating funds for future use 16-17 update)

		Estaimated Cost		Budget Area	
Suumer of 2017 Projects				Depreciation Fund	
Phase #2					
Remodel of Locker Rooms					
ERV for Locker Rooms					
AC of Gym & Locker Rooms		\$850,000		\$400,000	Depreciation Fund
				\$450,000	SBF
Additional Projects		Budget	Estimate		
Carpet/flooring	Carpet HS Lower Level	\$35,000			Depreciation Fund
	Carpet North Wing LL	\$35,000			Depreciation Fund
Concrete	North Parking Lot	\$20,000			Depreciation Fund
End of Summer of 2017	16-17 School Year	Tax for summer of 2018			
SBF	\$800,000	\$900,000	\$1.7 M		
Depreciation	\$250,000	\$150,000	\$400,000		
			2.1 M		
	Investment Checking	\$255,000			
	CD	\$50,000	\$305,000		
			2.4 M		

