

C.O.O.R. ISD Board of Education Meeting

Wednesday, December 8, 2021 6:00 PM

C.O.O.R. ISD Central Office, PO Box 827, 11051 N. Cut Road, Roscommon, MI
48653

1. **Call to order & Roll Call**
2. **Welcome to new board members Jim Gendernalik and Brie Molaison!**

Opening Ceremonies

- **Pledge of Allegiance**
- **Mission Statement**

C.O.O.R. ISD provides programs and services with our partners to support the current and emerging teaching and learning needs of our schools and communities.

3. **Adopt the Agenda**

4. **Presentation: COOR ISD Financial Audit**
Weinlander-Fitzhugh

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WEINLANDER FITZHUGH

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
ROSCOMMON, MICHIGAN

FINANCIAL STATEMENTS
JUNE 30, 2021

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WEINLANDER FITZHUGH

CERTIFIED PUBLIC ACCOUNTANTS
& CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

October 27, 2021

Board of Education
C.O.O.R. Intermediate School District
Roscommon, Michigan

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, discretely presented component unit, each major fund and the aggregate remaining fund information of C.O.O.R. Intermediate School District (School District), as of and for the year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Board of Education
C.O.O.R. Intermediate School District
October 27, 2021

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, discretely presented component unit, each major fund and the aggregate remaining fund information of C.O.O.R. Intermediate School District as of June 30, 2021 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

Other Matters

Required Supplementary Information

U.S. generally accepted accounting principles require that the management's discussion and analysis, budgetary comparison information, pension schedules and other postemployment benefits schedules as noted in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the basic financial statements.

The combining nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the combining nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.



Board of Education
C.O.O.R. Intermediate School District
October 27, 2021

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2021, on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

Weinlander Fitzhugh

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Management's Discussion and Analysis
For the Year Ended June 30, 2021

Our discussion and analysis of C.O.O.R. Intermediate School District's financial performance provides an overview of the School District's financial activities for the fiscal year ended June 30, 2021.

Financial Highlights

The School District's net position increased by \$718,971 or 6%. Program revenues were \$9,079,879 or 65% of total revenues, and general revenues were \$4,872,136 or 35%.

The General Fund reported a positive fund balance of \$1,737,009. The Special Education Fund reported a negative fund balance of \$(268,180). The Career and Technical Fund reported a positive fund balance of \$291,253.

Using this Annual Financial Report

This annual financial report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the School District financially as a whole. The *District-wide Financial Statements* provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. The fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements look at the School District's operations in more detail than the district-wide financial statements by providing information about the School District's most significant funds - the General Fund, Special Education Fund, Career and Technical Education Fund with all other funds presented in one column as nonmajor funds. The following summarizes the presentation included in this annual financial report.

Management's Discussion and Analysis (MD&A) (Required Supplemental Information)

Basic Financial Statements

- District-wide Financial Statements
- Fund Financial Statements - Governmental and Proprietary Funds
- Notes to the Basic Financial Statements

Budgetary Information for the General Fund, Special Education and Career and Technical Education Fund (Required Supplemental Information)

Pension Schedules (Required Supplemental Information)

OPEB Schedules (Required Supplemental Information)

Other Supplemental Information

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Management's Discussion and Analysis
For the Year Ended June 30, 2021

Reporting the District as a Whole

The Statement of Net Position and Statement of Activities

One of the most important questions asked about the School District's finances is: "Is the School District better or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the School District as a whole and about its activities in a manner that helps to answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector companies. All of the current year's revenues and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the School District's net position as a way to measure the School District's financial position. The change in net position provides the reader a tool to assist in determining whether the School District's financial health is improving or deteriorating. The reader will need to consider other nonfinancial factors such as property tax base, student enrollment growth and facility conditions in arriving at their conclusion regarding the overall health of the School District.

Reporting the District's Most Significant Funds

Fund Financial Statements

The School District's fund financial statements provide detailed information about the most significant funds - not the School District as a whole. Some funds are required to be established by State law and by bond covenants. Other funds are established to help it control and manage money for particular purposes or to meet legal responsibilities for using certain taxes, grants and other sources of revenue. The School District has two types of funds, which are the governmental and proprietary funds.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources available to spend in the near future to finance the School District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

Proprietary Funds

The School District operates a proprietary fund referred to as an internal service fund. Internal Service Funds are used to account for activities that provide services for the School District's other funds and activities. Because these services predominately benefit governmental functions, they have been included within governmental activities in the government-wide financial statements. The School District used the Internal Service Fund to account for certain employee benefit insurance programs.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Management's Discussion and Analysis
For the Year Ended June 30, 2021

District-wide Financial Analysis

The statement of net position provides the perspective of the School District as a whole. Exhibit A provides a summary of the School District's net position as of June 30, 2021 and 2020:

Exhibit A	Governmental Activities	
	2021	2020
Assets		
Current and other assets	\$ 6,293,651	\$ 4,205,722
Capital assets - net of accumulated depreciation	1,663,779	1,694,396
Total assets	7,957,430	5,900,118
Deferred Outflows of Resources		
Related to pensions and OPEB	4,058,499	5,091,660
Total deferred outflows of resources	4,058,499	5,091,660
Liabilities		
Current liabilities	4,246,646	3,475,300
Long-term liabilities	15,471,194	16,216,572
Total liabilities	19,717,840	19,691,872
Deferred Inflows of Resources		
Related to pensions and OPEB	(2,728,822)	2,449,610
Total deferred inflows of resources	(2,728,822)	2,449,610
Net Position		
Net investment in capital assets	1,663,779	1,694,396
Restricted	75,525	265,844
Unrestricted	(12,170,037)	(13,109,944)
Total net position	\$ (10,430,733)	\$ (11,149,704)

The analysis above focuses on net position (see Exhibit A). The School District's net position was \$(10,430,733) at June 30, 2021. Capital assets totaling \$1,663,779 compares the original costs, less depreciation of the School District's capital assets. Restricted net position is reported separately to show legal constraints for fund and program purposes that limit the School District's ability to use net position for day-to-day operations.

The \$(12,170,037) in unrestricted net position of governmental activities represents the *accumulated* results of all past years' operations. The operating results of the General Fund will have a significant impact on the change in unrestricted net position from year to year.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Management's Discussion and Analysis
For the Year Ended June 30, 2021

The School District implemented GASB Statement No. 68 in 2015. The effect of this Statement required the School District to report in the summary of net position, a liability of \$13,303,352 for 2021 and \$13,239,363 for 2020.

The School District implemented GASB Statement No. 75 in 2018. The effect of this Statement required the School District to report in the summary of net position, a liability of \$2,083,726 for 2021 and \$2,908,737 for 2020.

The results of this year's operations for the School District as a whole are reported in the statement of activities. Exhibit B provides a summary of the changes in net position for the years ended June 30, 2021 and 2020.

Exhibit B	Governmental Activities	
	2021	2020
Revenues		
Program revenue:		
Charges for services	\$ 131,130	\$ 52,226
Grants and categoricals	8,948,749	9,218,734
General revenue:		
Property taxes	3,382,198	2,814,607
State aid	654,519	658,583
Other	835,419	551,338
Total revenues	<u>13,952,015</u>	<u>13,295,488</u>
Function/Program Expenses		
Instruction	2,056,645	2,331,303
Support services	6,536,903	6,710,808
Food services	7,088	37,175
Capital acquisition construction and improvement	38,601	0
Facilities acquisition construction and improvement	26,672	25,040
Transfers out to other governmental units	4,438,862	5,491,196
Depreciation (unallocated)	128,273	139,237
Total expenses	<u>13,233,044</u>	<u>14,734,759</u>
Change in Net Position	<u>\$ 718,971</u>	<u>\$ (1,439,271)</u>

As reported in the statement of activities, the cost of all of our governmental activities this year was \$13,233,044. Certain activities were partially funded from those who benefited from the programs, \$131,130, or by the other governments and organizations that subsidized certain programs with grants and categoricals of \$8,948,749. We paid for the remaining "public benefit" portion of our governmental activities with \$3,382,198 in taxes, \$654,519 in State aid and with our other revenues, such as interest and entitlements.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Management's Discussion and Analysis
For the Year Ended June 30, 2021

The School District had an increase in net position of \$718,971. The key reason is that for 2021 expenses were better controlled and the Special Education budget was amended four times instead of twice.

The School District's Funds

The School District uses funds to help it control and manage money for particular purposes. Looking at funds helps the reader consider whether the School District is being accountable for the resources taxpayers and others provide to it and may provide more insight into the School District's overall financial health.

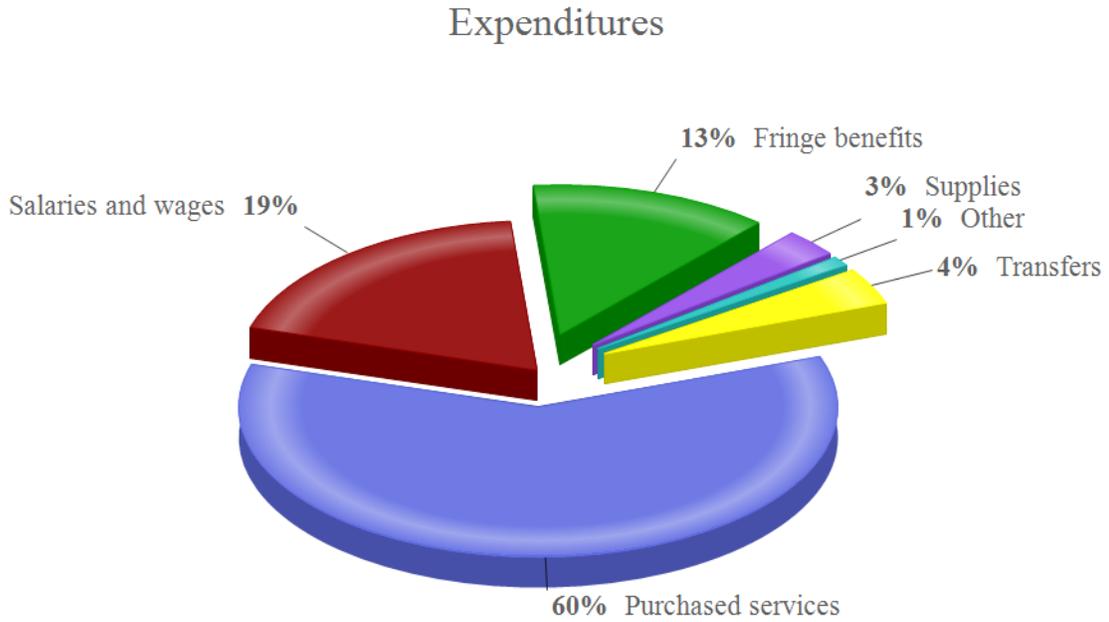
The School District's governmental funds reported a combined fund balance of \$1,835,607, which is above last year's total of \$977,572. The schedule below indicates the fund balance and the total change in fund balances as of June 30, 2021 and 2020.

	Fund Balance <u>6/30/2021</u>	Fund Balance <u>6/30/2020</u>	Increase (Decrease)
General	\$ 1,737,009	\$ 1,395,765	\$ 341,244
Special Education	(268,180)	(725,854)	457,674
Career and Technical Education	291,253	240,135	51,118
Other Special Revenue Funds	20,503	21,247	(744)
Capital Projects	<u>55,022</u>	<u>46,279</u>	<u>8,743</u>
	1,835,607	977,572	858,035
 Internal Service Fund	 <u>2,850</u>	 <u>2,850</u>	 <u>0</u>
	<u>\$ 1,838,457</u>	<u>\$ 980,422</u>	<u>\$ 858,035</u>

- Our General Fund increased due to better control of the budget amendments.
- Our Special Education Fund increased mainly due to better control and amending the budget twice more during the year.
- Our Career and Technical Education Fund increased mainly due to better student enrollment.
- All other special revenue funds had a decrease due to NMEC having a revenue decrease.
- Our Capital Projects Fund increased due to increasing transfers to better cover expenses.
- The Internal Service Fund remained the same.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Management's Discussion and Analysis
For the Year Ended June 30, 2021

As the graph below illustrates, the largest portions of General Fund expenditures are for purchased services.

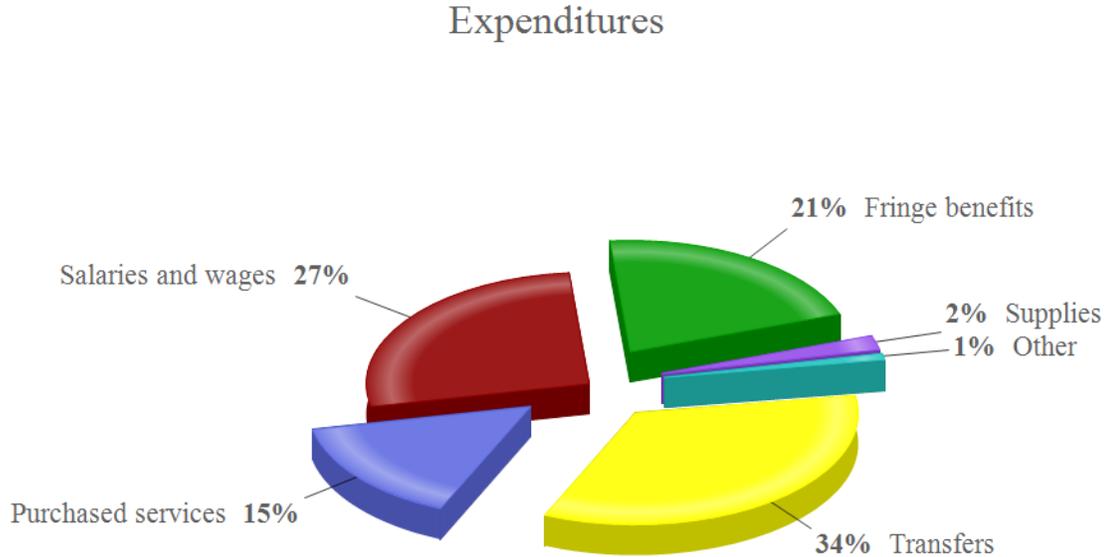


<u>Expenditures by Object</u>	<u>2021</u>	<u>2020</u>
Salaries and wages	\$ 836,823	\$ 805,266
Fringe benefits	563,063	524,989
Purchased services	2,656,017	3,958,932
Supplies	130,632	67,806
Other	48,505	87,232
Transfers	176,736	23,163
Total	<u>\$ 4,411,776</u>	<u>\$ 5,467,388</u>

Expenditures have decreased by \$1,055,612 due to contracted services, travel and conference expenses all decreasing during the year.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Management's Discussion and Analysis
For the Year Ended June 30, 2021

The graph below illustrates the percentage of Special Education Fund expenditures.

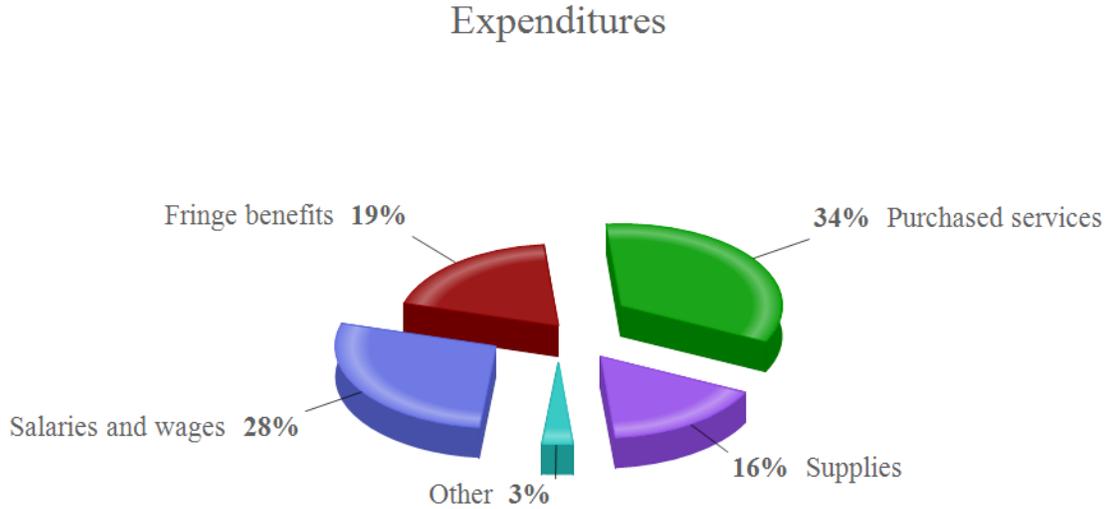


<u>Expenditures by Object</u>	<u>2021</u>	<u>2020</u>
Salaries and wages	\$ 2,062,902	\$ 2,185,496
Fringe benefits	1,673,169	1,590,103
Purchased services	1,144,424	1,195,295
Supplies	122,561	115,184
Other	76,484	78,866
Transfers	2,605,254	2,629,390
Total	<u>\$ 7,684,794</u>	<u>\$ 7,794,334</u>

Expenditures have decreased by approximately \$109,540 over the prior year. The decrease is due to contracted services, travel and conference expenses all decreasing during the year.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Management's Discussion and Analysis
For the Year Ended June 30, 2021

The graph below illustrates the percentage of Career and Technical Education Fund expenditures.



<u>Expenditures by Object</u>	<u>2021</u>	<u>2020</u>
Salaries and wages	\$ 183,994	\$ 236,602
Fringe benefits	121,346	131,277
Purchased services	214,293	241,354
Supplies	103,754	74,470
Transfers	306,033	0
Other	14,332	34,457
Total	<u>\$ 943,752</u>	<u>\$ 718,160</u>

Expenditures have increased by \$225,592 due to transfers to other local district's for 61b.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Management's Discussion and Analysis
For the Year Ended June 30, 2021

Budgetary Highlights

Over the course of the year, the School District revises its budget to reflect changes in revenues and expenditures. State law requires that the budget be amended to ensure that expenditures do not exceed appropriations. A schedule showing the School District's original and final budget amounts compared with amounts actually paid and received is provided in required supplemental information of these financial statements. Changes between the original and final amended budgets were as follows:

General Fund

- Budgeted revenues were amended to reflect adjustments in all revenue sources.
- Budgeted expenditures were amended to reflect changes in spending levels.
- Final actual revenue and expenditure totals were less than the final amended budget totals.

Special Education

- Budgeted revenues were amended to reflect adjustments of all revenue sources.
- Budgeted expenditures were amended to reflect changes in spending levels.
- Final actual revenue and expenditure totals were less than the final amended budget totals.

Career and Technical Education Fund

- Budgeted revenues were amended to reflect adjustments in all revenue sources.
- Budgeted expenditures were amended to reflect changes in spending levels.
- Final actual revenue and expenditure totals were more than the final amended budget totals.

Capital Assets

At June 30, 2021, the School District had \$1,663,779 invested in a broad range of capital assets, including land, buildings, furniture and equipment.

	2021	2020
Land	\$ 658,986	\$ 658,986
Buildings and improvements	2,558,946	2,558,946
Buses and other vehicles	997,318	899,662
Furniture and equipment	552,514	552,514
Total capital assets	4,767,764	4,670,108
Less accumulated depreciation	3,103,985	2,975,712
Net capital assets	\$ 1,663,779	\$ 1,694,396

This year's additions of \$97,656 was for a new bus. No debt was issued for these additions. We present more detailed information about our capital assets in the notes to the financial statements.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Management's Discussion and Analysis
For the Year Ended June 30, 2021

Factors Expected to have an Effect on Future Operations

Our elected Board and administration consider many factors when setting the School District's 2022 fiscal year budget. The 2022 fiscal year budget was adopted in June 2021, based on property tax and state revenue estimates available at that time. Under State law, the School District cannot access additional property tax revenue for general operations. As a result, district funding is heavily dependent on the State's ability to fund local and intermediate school district operations. Once final membership and added cost calculations can be made, State law requires the School District to amend the budget if actual district resources are not sufficient to fund original appropriations.

Since the School District's revenue is heavily dependent on State funding and the health of the State's School Aid Fund, the actual revenue received depends on the State's ability to collect revenues to fund its appropriation to school districts. The State periodically holds a revenue-estimating conference to estimate revenues and to determine if adjustments in State Aid allocations are required.

The School District's fiscal management reflects both its conservative approach in projecting revenues and ongoing practice of providing programs and services in collaboration with constituent school districts, Kirtland Community College and other local agencies and organizations. These include:

- Center-Based Special Education Programs
- Career and Technical Education Programs
- Special Education Pupil Support Services
- Early Child Education Services
- Professional Development

The School District's conservative approach in projecting revenues is reflected in its 2021/22 budget which was adopted in June 2021. The following assumptions were used:

Revenues

- Property Tax - projected at approximately same level as 2020/2021
- General Operations - all areas projected at 2020/2021 levels
- Special Education - all areas projected at 2020/2021 levels
- IDEA Flow Thru - same as 2020/2021 level
- Medicaid fee for service - same as 2020/2021 level

Expenditures

- Administrators - 2% increase
- Teachers - 2% increase
- Secretarial - 2% increase
- Support personnel - 2% increase
- Employee Benefits Insurance Package - Budgeted all eligible employees at the state hardcaps.
- Retirement - based on a full year average of 27.78%.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Management's Discussion and Analysis
For the Year Ended June 30, 2021

It is proactive of the School District to amend its budget twice during the fiscal year as actual revenue and expense information becomes available.

C.O.O.R. is expanding its Career Tech Program with \$2.5 million awarded in 61g funds that are being received through State Aid in 2021/2022. We are excited about the possibilities of offering new programs and constructing some new buildings to house our current programs. With the additional funds of \$2.5 million in 2021/2022 there will be increased revenues and expenditures which will be closely monitored by getting guidance from our Auditors.

Requests for Information

This financial report is designed to provide a general overview of the School District's finances for all those with an interest in the School District. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Office of the Superintendent
C.O.O.R. Intermediate School District
11051 North Cut Road
P.O. Box 827
Roscommon, MI 48653-0827

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Statement of Net Position
June 30, 2021

	Governmental Activities	Component Unit
Cash and investments	\$ 2,783,763	\$ 403,792
Receivables - net:		
Accounts receivable	3,506,890	161,922
Prepaid expenses	2,998	0
Inventory	0	512
Capital assets less accumulated depreciation	1,663,779	151,712
Total assets	7,957,430	717,938
 <u>Deferred Outflows of Resources</u>		
Related to pensions	3,097,460	0
Related to OPEB	961,039	0
Total Deferred Outflows of Resources	4,058,499	0
 <u>Liabilities</u>		
Accounts payable	2,149,756	443,725
Due to other governmental units	192,751	0
Unearned revenue	1,821,376	0
Accrued payroll and other liabilities	82,763	12,900
Long-term liabilities:		
Due in more than one year	84,116	0
Net pension liability	13,303,352	0
Net OPEB liability	2,083,726	0
Total liabilities	19,717,840	456,625
 <u>Deferred Inflows of Resources</u>		
Related to pensions	1,028,426	0
Related to OPEB	1,700,396	0
Total deferred inflows of resources	2,728,822	0
 <u>Net Position</u>		
Net investment in capital assets	1,663,779	151,712
Restricted for fund purpose	75,525	0
Unrestricted	(12,170,037)	109,601
Total net position	\$ (10,430,733)	\$ 261,313

See accompanying notes to financial statements.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2021

	Program Revenues			Governmental Activities	
Expenses	Charges for Services	Operating Grants/ Contributions	Net (Expense) Revenue and Changes in Net Position	Component Unit	
<u>Functions/Programs</u>					
Primary government -					
Governmental activities:					
Instruction	\$ 2,056,645	\$ 0	\$ 1,431,685	\$ (624,960)	\$ 0
Support services	6,536,903	130,044	2,709,208	(3,697,651)	0
Food services	7,088	1,086	55	(5,947)	0
Capital acquisition construction and improvement	38,601	0	0	(38,601)	0
Facilities acquisition construction and improvement	26,672	0	0	(26,672)	0
Transfers out to other governmental units	4,438,862	0	4,807,801	368,939	0
Depreciation (unallocated)	128,273	0	0	(128,273)	0
Total governmental activities	<u>\$ 13,233,044</u>	<u>\$ 131,130</u>	<u>\$ 8,948,749</u>	<u>(4,153,165)</u>	<u>0</u>
<u>Component Unit</u>					
R.O.O.C., Inc.					
Support and program services	\$ 806,491	\$ 890,974	\$ 10,478	0	94,961
General revenues:					
Taxes:					
Property taxes, levied for general purposes			3,382,198		0
State aid			654,519		0
Interest and investment earnings			5,264		167
Other			830,155		10,203
Total general revenues			<u>4,872,136</u>		<u>10,370</u>
Change in net position			718,971		105,331
Net position - beginning of year			<u>(11,149,704)</u>		<u>155,982</u>
Net position - end of year			<u>\$ (10,430,733)</u>		<u>\$ 261,313</u>

See accompanying notes to financial statements.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Governmental Funds
Balance Sheet
June 30, 2021

	General	Special Education	Career and Technical Education	Other Nonmajor Governmental Funds	Total
<u>Assets</u>					
Cash and investments	\$ 2,355,609	\$ 256,419	\$ 0	\$ 97,961	\$ 2,709,989
Receivables - net:					
Accounts receivable	1,291,713	1,867,804	347,373	0	3,506,890
Due from other funds	945,423	479,251	367,355	424,706	2,216,735
Prepaid expenditures	2,273	0	0	725	2,998
Total assets	\$ 4,595,018	\$ 2,603,474	\$ 714,728	\$ 523,392	\$ 8,436,612
<u>Liabilities, Deferred Inflows of Resources and Fund Balance</u>					
<u>Liabilities</u>					
Accounts payable	\$ 126,740	\$ 1,340,423	\$ 307,673	\$ 374,920	\$ 2,149,756
Due to other funds	710,726	1,251,053	111,085	72,947	2,145,811
Due to other governmental units	192,751	0	0	0	192,751
Unearned revenue	1,816,659	0	4,717	0	1,821,376
Accrued payroll and other liabilities	10,175	72,588	0	0	82,763
Total liabilities	2,857,051	2,664,064	423,475	447,867	6,392,457
<u>Deferred Inflows of Resources</u>					
Unavailable revenue	958	207,590	0	0	208,548
<u>Fund Balance</u>					
Nonspendable - prepaid	2,273	0	0	0	2,273
Restricted for fund purposes	0	0	291,253	75,525	366,778
Unassigned	1,734,736	(268,180)	0	0	1,466,556
Total fund balance	1,737,009	(268,180)	291,253	75,525	1,835,607
Total liabilities, deferred outflows of resources and fund balance	\$ 4,595,018	\$ 2,603,474	\$ 714,728	\$ 523,392	\$ 8,436,612

See accompanying notes to financial statements.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Reconciliation of Balance Sheet of Governmental Funds
 to the Statement of Net Position
June 30, 2021

Total fund balance - governmental funds	\$ 1,835,607
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and are not reported in the funds	
Cost of the capital assets	4,767,764
Accumulated depreciation	(3,103,985)
Deferred outflows used in governmental activities are not financial resources and therefore are not reported in governmental funds:	
Related to Pensions	3,097,460
Related to OPEB	961,039
Internal service funds are used by the district to charge costs of employee benefit programs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	
	2,850
Long-term liabilities are not due and payable in the current period and are not reported in the funds:	
Compensated absences	(84,116)
Net pension liability	(13,303,352)
Net OPEB liability	(2,083,726)
Unavailable revenue from other governmental units at June 30, 2021 and collected after September 1, 2021	208,548
Deferred inflows used in governmental activities are not recognized as current resources and therefore are not reported in governmental funds:	
Related to pensions	(1,028,426)
Related to OPEB	(1,700,396)
Total net position - governmental activities	<u>\$ (10,430,733)</u>

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2021

	General	Special Education	Career and Technical Education	Other Nonmajor Governmental Funds	Total
<u>Revenues</u>					
Local sources	\$ 1,021,659	\$ 3,208,078	\$ 1,702	\$ 9,150	\$ 4,240,589
State sources	2,920,201	2,075,409	702,488	55	5,698,153
Federal sources	611,346	2,216,095	140,313	0	2,967,754
Total revenues	<u>4,553,206</u>	<u>7,499,582</u>	<u>844,503</u>	<u>9,205</u>	<u>12,906,496</u>
<u>Expenditures</u>					
Support services:					
Instruction	42,540	1,695,746	226,816	0	1,965,102
Support services	2,282,598	3,429,100	410,903	0	6,122,601
Central and other	0	0	0	26,672	26,672
Food services	0	0	0	7,088	7,088
Capital outlay	0	0	0	136,257	136,257
Total expenditures	<u>2,325,138</u>	<u>5,124,846</u>	<u>637,719</u>	<u>170,017</u>	<u>8,257,720</u>
Excess (deficiency) of revenues over expenditures	<u>2,228,068</u>	<u>2,374,736</u>	<u>206,784</u>	<u>(160,812)</u>	<u>4,648,776</u>
<u>Other Financing Sources (Uses)</u>					
Operating transfers in from other governmental units	199,814	576,274	104,550	17,483	898,121
Operating transfers out to other governmental units	(1,922,881)	(2,459,948)	(306,033)	0	(4,688,862)
Operating transfers in from other funds	0	66,612	45,817	151,328	263,757
Operating transfers out to other funds	(163,757)	(100,000)	0	0	(263,757)
Total other financing sources (uses)	<u>(1,886,824)</u>	<u>(1,917,062)</u>	<u>(155,666)</u>	<u>168,811</u>	<u>(3,790,741)</u>
Net change in fund balance	341,244	457,674	51,118	7,999	858,035
Fund balance - beginning of year	1,395,765	(725,854)	240,135	67,526	977,572
Fund balance - end of year	<u>\$ 1,737,009</u>	<u>\$ (268,180)</u>	<u>\$ 291,253</u>	<u>\$ 75,525</u>	<u>\$ 1,835,607</u>

See accompanying notes to financial statements.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Reconciliation of the Statement of Revenues, Expenditures and
 Changes in Fund Balance of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2021

Net change in fund balance - total governmental funds	\$ 858,035
<p>Amounts reported for governmental activities in the statements of activities are different because:</p>	
<p style="padding-left: 20px;">Governmental funds report capital outlays as expenditures; in the statement of activities, these costs are allocated over their estimated useful lives as depreciation</p>	
Depreciation expense	(128,273)
Capital outlay	97,656
<p>Long-term liabilities are not due and payable in the current year period and are not reported to the funds:</p>	
Payments made to local districts	250,000
<p>Increases in compensated absences are reported as an addition in expenditures when financial resources are used in the governmental fund in accordance with GASB Interpretation No. 6</p>	
	(15,644)
<p>Unavailable revenue from other governmental units at June 30, 2021 and collected after September 1, 2021</p>	
	208,548
<p>Some expenses reported in the statement of activities do not require the use of current resources and, therefore are not reported as expenditures in the governmental funds:</p>	
Pension related items	(894,688)
OPEB related items	343,337
	718,971
Change in net position of governmental activities	\$ 718,971

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Internal Service Fund
Statement of Net Position
June 30, 2021

	<u>Internal Service Fund - Insurance</u>
<u>Assets</u>	
Cash	\$ <u>73,774</u>
<u>Liabilities</u>	
Due to other funds	<u>70,924</u>
<u>Net Position</u>	
Restricted for CESPAGroup	<u>\$ <u>2,850</u></u>

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Internal Service Fund
Statement of Revenues, Expenses and Changes
in Net Position
For the Year Ended June 30, 2021

	<u>Internal Service Fund - Insurance</u>
<u>Operating Revenue</u>	
Total operating revenue	\$ <u>0</u>
<u>Expenses</u>	
Total expenses	<u>0</u>
Change in net position	0
Net position, beginning of year	<u>2,850</u>
Net position, end of year	<u>\$ 2,850</u>

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Internal Service Fund
Statement of Cash Flows
For the Year Ended June 30, 2021

	<u>Internal Service Fund - Insurance</u>
Net change in cash	\$ 0
Cash - beginning of year	<u>73,773</u>
Cash - end of year	<u><u>\$ 73,773</u></u>

See accompanying notes to financial statements.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

C.O.O.R. Intermediate School District is an intermediate school district encompassing the constituent local school districts of Crawford AuSable, West Branch-Rose City Area, Fairview Area, Mio AuSable, Gerrish-Higgins and Houghton Lake, which are located in the four county areas of Crawford, Oscoda, Ogemaw and Roscommon Counties.

The accounting policies of C.O.O.R. Intermediate School District (School District) conform to U.S. generally accepted accounting principles (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by the School District:

Reporting Entity

The School District is governed by an elected Board of Education. The accompanying financial statements have been prepared in accordance with criteria established by the Governmental Accounting Standards Board for determining the various governmental and other nonprofit organizations to be included in the reporting entity. These criteria include significant operational financial relationships that determine which of the governmental and other nonprofit organizations are a part of the School District's reporting entity, and which organizations are legally separate component units of the School District. The School District has one component unit, R.O.O.C., Inc.

C.O.O.R. Intermediate School District receives funding from local, state, and federal governmental sources and must comply with any related regulations and requirements of these funding source entities. The Intermediate School District is not, however, included in any other governmental "reporting entity" since the School Board, consisting of seven members, is elected and has decision-making authority, power to designate management, ability to significantly influence operations, and primary accountability in fiscal matters.

R.O.O.C., Inc., a Michigan nonprofit corporation, was organized to provide and maintain programs for mentally and physically handicapped persons who are residents of the C.O.O.R. Intermediate School District. The C.O.O.R. Intermediate School District Board of Directors is also the Board of Directors for R.O.O.C., Inc. In addition, C.O.O.R. Intermediate School District exercises significant oversight responsibility over the financial activities and transactions of R.O.O.C., Inc. Accordingly, R.O.O.C., Inc. is considered a component unit of the C.O.O.R. Intermediate School District.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

District-wide and Fund Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. All of the School District's government-wide activities are considered governmental activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenue includes (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, intergovernmental payments and other items are not properly included among program revenues are reported as general revenue.

Separate financial statements are provided for all governmental funds, including the proprietary internal service fund for insurance which is also included in district-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

District-wide Statements - The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants, categorical aid and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the district-wide financial statements.

Amounts reported as program revenue include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenue. Likewise, general revenue includes all taxes and unrestricted State aid.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund-based Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenue to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, unrestricted state aid, intergovernmental grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be available only when cash is received by the government.

The School District reports the following major governmental funds:

General Fund - The General Fund is the School District's primary operating fund. It accounts for all financial resources of the School District, except those required to be accounted for in another fund.

Special Education Fund - The Special Education Fund is used to record all transactions associated with special education programs administered by the School District.

Career and Technical Education Fund - The Career and Technical Education Fund is used to record all transactions associated with all career and technical education programs administered by the School District.

The School District reports the following proprietary fund type:

Internal Service Fund - The Internal Service Fund accounts for revenue and costs associated with providing employee insurance services to certain employee groups with the School District. Because these services predominantly benefit governmental functions, they have been included within governmental activities in the governmental-wide financial statements.

Assets, Liabilities, and Net Position or Equity

Cash and Investments - Cash and cash equivalents include cash on hand, demand deposits and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

Receivables and Payables - In general, outstanding balances between funds are reported as "due to/from other funds."

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets - Capital assets, which include land, buildings, equipment and vehicles, are reported in the applicable governmental activities column in the district-wide financial statements. Capital assets are defined by the School District as assets with an initial individual cost of more than \$5,000 and any asset susceptible to theft. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Costs of normal repair and maintenance that do not add to the value or materially extend asset lives are not capitalized. The School District does not have infrastructure-type assets.

Buildings, equipment and vehicles are depreciated using the straight-line method over the following useful lives:

Buildings and improvements	7-50 years
Buses and other vehicles	8-10 years
Furniture and equipment	5-20 years

Compensated Absences - The liability for compensated absences reported in the district-wide statements consists of unpaid, accumulated annual and sick leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who are currently eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Long-term Obligations - In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Defined Benefit Plan - For purposes of measuring the net pension and other postemployment benefit liability, deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits and pension and other postemployment benefits expense, information about the fiduciary net position of the Michigan Public School Employees Retirement Systems (MPERS) and additions to/deductions from MPERS fiduciary net position have been determined on the same basis as they are reported by MPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity - The fund balance classifications are reported on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. The fund balances are classified as nonspendable, restricted, committed, assigned and unassigned.

Nonspendable fund balance represents amounts that are not in a spendable form. The School District's nonspendable fund balance represents inventories and prepaid expenditures. In the fund financial statements, governmental funds report restrictions on fund balances for amounts that are legally restricted by outside parties for a specific purpose. Committed fund balance represents funds formally set aside by the School District for a particular purpose. The use of committed funds would be approved by the Board of Education through the budget process or official board action.

Assigned fund balance would represent tentative management plans that are subject to change which at the present time the School District does not have any assigned fund balance. The School District's intent would be to spend uncommitted/unassigned funds prior to the use of committed funds. When both restricted and unrestricted resources are available for use, it is the School District's policy to use restricted resources first, then unrestricted resources as they are needed.

Deferred Outflows and Inflows of Resources

Deferred Outflows - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. For district-wide financial statements, the School District reports deferred outflows of resources related to pensions and other postemployment benefits. This amount is the result of a difference between what the plan expected to earn from plan investments and what is actually earned. This amount will be amortized over the next four years and included in pension and other postemployment benefits expense. Changes in assumptions relating to the net pension and other postemployment benefits liability are deferred and amortized over the expected remaining service lives of the employees and retirees in the plan. The School District also reported deferred outflows of resources for pension and other postemployment benefits contributions made after the measurement date. This amount will reduce the net pension and other postemployment benefits liability in the following year.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Inflows - In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenue arises only under a modified accrual basis of accounting. Accordingly, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from receipts that are received after 60 days of year end. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available. For district-wide financial statements, the School District reports deferred inflows of resources related to pensions and other postemployment benefits. This amount is the result of a difference between what the plan expected to earn from the plan investments and what the plan actually earned. This amount will be amortized over the next four years and included in pension and other postemployment benefits expense. Changes in assumptions relating to the net pension liability are deferred and amortized over the expected remaining service lives of the employees and retirees in the plan. Deferred inflows of resources also includes revenue received relating to Section 147c state aid deferred to offset the deferred outflows related to Section 147c pension contributions subsequent to the measurement period.

Use of Estimates - The process of preparing the basic financial statements in conformity with U.S. generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenditures. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Property Taxes - For the taxpayers of the School District, properties are assessed as of December 31 and the related property taxes are levied and become a lien on July 1 and/or December 31 of the following year. The final collection date is February 28, after which uncollected taxes are added to the County delinquent tax rolls.

State Aid - The School District also receives revenue from the state to administer certain categorical education programs. State rules require that revenue earmarked for these programs be used for its specific purpose. Certain categorical funds require an accounting to the state of the expenditures incurred. For categorical funds meeting this requirement, funds received, which are not expended by the close of the fiscal year are recorded as deferred revenue. Other categorical funding is recognized when the appropriation is received.

Events Occurring After Reporting Date

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through the date of the accompanying Independent Auditor's Report, which is the date the financial statements were available to be issued.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 2 - BUDGETS

The State of Michigan adopted a Uniform Budgeting and Accounting Act (Act) applicable to all local governmental entities in the state. The law requires appropriation acts to be adopted for General and Special Revenue Funds of school districts prior to the expenditure of monies in a fiscal year.

C.O.O.R. Intermediate School District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The School District's Superintendent submits to the Board of Education a proposed budget prior to July 1 of each year. The budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Budgeted amounts are as originally adopted, or as amended by the Board of Education throughout the year. Budgets are adopted to the functional level.
4. Appropriations lapse at year-end and therefore cancels all encumbrances. These appropriations are re-established at the beginning of the following year.

A comparison of actual results of operations to the budgeted amounts (at the level of control adopted by the Board of Education) for the General Fund, Special Education and Career and Technical Education are presented as Required Supplemental Information.

Expenditures shall not be made or incurred, unless authorized in the budget, in excess of the amount appropriated. Violations, if any, in the General Fund, Special Education and Career and Technical Education, are noted in the required supplementary information section.

NOTE 3 - CASH AND INVESTMENTS

Some statutes and the School District's investment policy authorize the School District to make deposits in the accounts of federally insured banks, credit unions and savings and loan associations that have an office in Michigan; the School District is allowed to invest in U.S. Treasury or Agency obligations, U.S. government repurchase agreements, bankers' acceptances, commercial paper rated prime at the time of purchase that matures not more than 270 days after the date of purchase, mutual funds and investment pools that are composed of authorized investment vehicles. The School District's deposits are in accordance with statutory authority.

At year-end, the School District's deposits and investments were reported in the basic financial statements in the following categories:

	Primary Government	Component Unit	Total
Cash and Investments	\$ 2,783,763	\$ 403,792	\$ 3,187,555

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

The breakdown between deposits and investments for the School District is as follows:

	Primary Government	Component Unit
Deposits (checking and savings accounts)	\$ 2,783,613	\$ 403,542
Petty cash and cash on hand	150	250
Total	\$ 2,783,763	\$ 403,792

Credit Risk - Investments

State law limits investments in commercial paper and corporate bonds to a prime or better rating issued by nationally recognized statistical rating organizations (NRSROs). As of June 30, 2021, the School District's and the Component Unit's investment in the investment pool and the Municipal Investment Fund were rated AAA by Standard & Poor's.

The School District's and the Component Unit's investment policy does not identify interest rate risk, foreign currency risk or concentration of credit risk.

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the School District's deposits may not be returned to it. As of June 30, 2021, \$2,127,359 of the School District's bank balance of \$2,377,359 was exposed to custodial credit risk because it was uninsured and exceeded the available federal depository insurance limits. As a result of overlap in bank account administration, the custodial credit risk of the Component Unit is included in the balances referred to above and cannot be presented for separate reporting.

Fair Value Measurement

The District is required to disclose amounts within a framework established for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Quoted prices in active markets for identical securities.

Level 2: Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include prices for similar securities, interest rates, prepayment speeds, credit risk and others.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

Level 3: Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable or deemed less relevant, unobservable inputs may be used. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment and would be based on the best information available.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The District does not have any investments subject to the fair value measurement.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 4 - CAPITAL ASSETS

A summary of changes in governmental capital assets follows:

	Balance June 30, 2020	Additions	Disposals and Adjustments	Balance June 30, 2021	Component Unit
Assets not being depreciated:					
Land	\$ 658,986	\$ 0	\$ 0	\$ 658,986	\$ 5,500
Capital assets being depreciated:					
Buildings and improvements	2,558,946	0	0	2,558,946	821,594
Buses and other vehicles	899,662	97,656	0	997,318	54,033
Furniture and equipment	552,514	0	0	552,514	216,551
Subtotal	4,011,122	97,656	0	4,108,778	1,092,178
Accumulated depreciation:					
Buildings and improvements	1,895,073	39,860	0	1,934,933	681,050
Buses and other vehicles	655,488	66,604	0	722,092	51,936
Furniture and equipment	425,151	21,809	0	446,960	212,980
Subtotal	2,975,712	128,273	0	3,103,985	945,966
Net capital assets being depreciated	1,035,410	(30,617)	0	1,004,793	146,212
Net capital assets	<u>\$ 1,694,396</u>	<u>\$ (30,617)</u>	<u>\$ 0</u>	<u>\$ 1,663,779</u>	<u>\$ 151,712</u>

Depreciation expense for fiscal year ended June 30, 2021 was \$128,273. The School District determined that it was impractical to allocate depreciation to the various governmental activities as the assets serve multiple functions.

Component unit depreciation for fiscal year ended June 30, 2021 amounted to \$22,343.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

A summary of interfund receivable and payable balances at June 30, 2021 are as follows:

		Payables					
		General	Special Education	Career Tech	NMEC	Insurance	Total
Receivables	General Fund	\$ 0	\$ 791,501	\$ 111,085	\$ 0	\$ 42,837	\$ 945,423
	Career Tech	156,803	109,518	0	72,947	28,087	367,355
	Capital Projects	57,250	332,890	0	0	0	390,140
	Food Service	15,433	17,144	0	0	0	32,577
	Special Education	479,251	0	0	0	0	479,251
	NMEC	1,989	0	0	0	0	1,989
			\$ 710,726	\$ 1,251,053	\$ 111,085	\$ 72,947	\$ 70,924

A summary of interfund transfers made during the year ended June 30, 2021 are as follows:

		Transfers Out		
		General	Special Education	Total
Transfers In	Special Education	\$ 66,612	\$ 0	\$ 66,612
	Food Service	5,947	0	5,947
	Career Tech	45,817	0	45,817
	NMEC	381	0	381
	Capital Projects	45,000	100,000	145,000
		\$ 163,757	\$ 100,000	\$ 263,757

These interfund receivable and payable balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur; (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Transfers were made for program charges and to supplement Career and Technical Education operational costs and capital projects.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 6 - RECEIVABLES

Receivables at June 30, 2021 consist of accounts (fees), intergovernmental grants and interest.

A summary of the intergovernmental receivables (due from other governmental units) follows:

State aid	\$	1,473,062
Federal grants		1,542,026
Other		491,802
		\$ 3,506,890

NOTE 7 - UNEARNED REVENUE

Governmental funds report unearned revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also reflect unearned revenue in connection with resources that have been received but not yet earned. At the end of the current fiscal year, grant and categorical aid payments received prior to meeting all eligibility requirements amounted to \$1,821,376.

NOTE 8 - LONG-TERM OBLIGATIONS

The following is a summary of governmental long-term obligations for the School District for the year ended June 30, 2021:

		Balance <u>June 30, 2020</u>		Additions		Retirements and Payments		Balance <u>June 30, 2021</u>
Compensated absences	\$	68,472	\$	15,644	\$	0	\$	84,116
Payable to local districts		250,000		0		250,000		0
		\$ 318,472		\$ 15,644		\$ 250,000		\$ 84,116

Long-term obligations at June 30, 2021 is comprised of the following issues:

Under the terms of the present contracts between the Board of Education of C.O.O.R. Intermediate School District and the various employee associations, the School District is contingently liable for unused sick and vacation days. Each employee may accumulate various amounts of sick and vacation days and must be paid for them upon retirement. At June 30, 2021, the amount of \$84,116 has been reflected in the district-wide financial statements.

The School District entered into an agreement to pay the local districts it serves \$1.5 million over multiple years to enhance educational opportunities. The amount paid each year is contingent on the School District's general fund's fund balance maintaining an agreed upon surplus. The agreed upon surplus is calculated as twenty percent of total audited expenditures and transfers to other funds except for transfers to the capital projects fund. There is also a cash flow trigger that will delay payments if the School District would be required to borrow money to make the payment for that fiscal year. The School District made the final payment during the 2020-2021 year.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 9 - RISK MANAGEMENT

The School District is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical benefits provided to employees. The School District has purchased commercial insurance for medical claims and participates in the SET-SEG risk pool for claims relating to workers' compensation, general liability, and property/casualty claims. Settled claims relating to the commercial insurance did not exceed the amount of insurance coverage in any of the past three fiscal years.

The SET-SEG shared-risk pool program in which the School District participates operates as a common risk-sharing management program for school districts in Michigan; member premiums are used to purchase commercial excess insurance coverage and to pay member claims in excess of deductible amounts.

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS

Plan Description

The Michigan Public School Employees' Retirement System (MPSERS) (System) is a cost-sharing, multiple employer, state-wide, defined benefit public employee retirement plan governed by the State of Michigan (State) originally created under Public Act 136 of 1945, recodified and currently operating under the provisions of Public Act 300 of 1980, as amended. Section 25 of this act establishes the board's authority to promulgate or amend the provisions of the System. MPSERS issues a publicly available Comprehensive Annual Financial Report that can be obtained at www.michigan.gov/orsschools.

The System's pension plan was established by the State to provide retirement, survivor and disability benefits to public school employees. In addition, the System's health plan provides all retirees with option of receiving health, prescription drug, dental and vision coverage under the Michigan Public School Employees' Retirement Act.

The System is administered by the Office of Retirement Services (ORS) within the Michigan Department of Technology, Management & Budget. The Department Director appoints the Office Director, with whom the general oversight of the System resides. The State Treasurer serves as the investment officer and custodian of the system.

Benefits Provided - Overall

Participants are enrolled in one of multiple plans based on date of hire and certain voluntary elections. A summary of the pension plans offered by MPSERS is as follows:

<u>Plan Name</u>	<u>Plan Type</u>	<u>Plan Status</u>
Basic	Defined Benefit	Closed
Member Investment Plan (MIP)	Defined Benefit	Closed
Pension Plus	Hybrid	Closed
Pension Plus 2	Hybrid	Open
Defined Contribution	Defined Contribution	Open

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

Benefits Provided - Pension

Benefit provisions of the defined benefit pension plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions for the defined benefit (DB) pension plan. Retirement benefits for DB plan members are determined by final average compensation and years of service. DB members are eligible to receive a monthly benefit when they meet certain age and service requirements. The System also provides disability and survivor benefits to DB plan members.

Prior to Pension reform of 2010 there were two plans commonly referred to as Basic and the Member Investment Plan (MIP). Basic Plan member's contributions range from 0% - 4%. On January 1, 1987, the Member Investment Plan (MIP) was enacted. MIP members enrolled prior to January 1, 1990, contribute at a permanently fixed rate of 3.9% of gross wages. Members first hired January 1, 1990, or later including Pension Plus members, contribute at various graduated permanently fixed contribution rates from 3.0% - 7.0%.

Pension Reform 2010

On May 19, 2010, the Governor signed Public Act 75 of 2010 into law. As a result, any member of the Michigan Public School Employees' Retirement System (MPERS) who became a member of MPERS after June 30, 2010 is a Pension Plus member. Pension Plus is a hybrid plan that contains a pension component with an employee contribution (graded, up to 6.4% of salary) and a flexible and transferable defined contribution (DC) tax-deferred investment account that earns an employer match of 50% (up to 1% of salary) on employee contributions. Retirement benefits for Pension Plus members are determined by final average compensation and years of service. Disability and survivor benefits are available to Pension Plus members.

Pension Reform 2012

On September 4, 2012, the Governor signed Public Act 300 of 2012 into law. The legislation grants all active members who first became a member before July 1, 2010 and who earned service credit in the 12 months ending September 3, 2012, or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their pension. Any changes to a member's pension are effective as of the member's transition date, which is defined as the first day of the pay period that begins on or after February 1, 2013.

Under the reform, members voluntarily chose to increase, maintain, or stop their contributions to the pension fund.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

An amount determined by the member's election of Option 1, 2, 3, or 4 described below:

Option 1 – Members voluntarily elected to increase their contributions to the pension fund as noted below, and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they terminate public school employment.

- Basic plan members: 4% contribution
- Member Investment Plan (MIP)-Fixed, MIP-Graded, and MIP-Plus members: a flat 7% contribution

Option 2 – Members voluntarily elected to increase their contribution to the pension fund as stated in Option 1 and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they reach 30 years of service. If and when they reach 30 years of service, their contribution rates will return to the previous level in place as of the day before their transition date (0% for Basic plan members, 3.9% for MIP-Fixed, up to 4.3% for MIP-Graded, or up to 6.4% for MIP-Plus). The pension formula for any service thereafter would include a 1.25% pension factor.

Option 3 – Members voluntarily elected not to increase their contribution to the pension fund and maintain their current level of contribution to the pension fund. The pension formula for their years of service as of the day before their transition date will include a 1.5% pension factor. The pension formula for any service thereafter will include a 1.25% pension factor.

Option 4 – Members voluntarily elected to no longer contribute to the pension fund and therefore are switched to the Defined Contribution plan for future service as of their transition date. As a DC participant they receive a 4% employer contribution to the tax-deferred 401(k) account and can choose to contribute up to the maximum amounts permitted by the IRS to a 457 account. They vest in employer contributions and related earnings in their 401(k) account based on the following schedule: 50% at 2 years, 75% at 3 years, and 100% at 4 years of service. They are 100% vested in any personal contributions and related earnings in their 457 account. Upon retirement, if they meet age and service requirements (including their total years of service), they would also receive a pension (calculated based on years of service and final average compensation as of the day before their transition date and a 1.5% pension factor).

Members who did not make an election before the deadline defaulted to Option 3 as described above. Deferred or nonvested public school employees on September 3, 2012, who return to public school employment on or after September 4, 2012, will be considered as if they had elected Option 3 above. Returning members who made the retirement plan election will retain whichever option they chose.

Employees who first worked on or after September 4, 2012 choose between two retirement plans: the Pension Plus Plan and a Defined Contribution that provides a 50% employer match up to 3% of salary on employee contributions.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

Final Average Compensation (FAC) - Average of highest 60 consecutive months for Basic Plan members and Pension Plus members (36 months for MIP members). FAC is calculated as of the last day worked unless the member elected Option 4, in which case the FAC is calculated at the transition date.

Pension Reform of 2017

On July 13, 2017, the Governor signed Public Act 92 of 2017 into law. The legislation closed the Pension Plus plan to newly hired employees as of February 1, 2018 and created a new, optional Pension Plus 2 plan with similar plan benefit calculations but containing a 50/50 contribution share between the employee and the employer, including the cost of future unfunded liabilities. The assumed rate of return on the Pension Plus 2 plan is 6%. Further, under certain adverse actuarial conditions, the Pension Plus 2 plan will close to new employees if the actuarial funded ratio falls below 85% for two consecutive years. The law included other provisions to the retirement eligibility age, plan assumptions, and unfunded liability payment methods.

Benefits Provided – Other postemployment benefit (OPEB)

Benefit provisions of the postemployment healthcare plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions. Retirees have the option of health coverage, which, through 2012, was funded on a cash disbursement basis. Beginning fiscal year 2013, it is funded on a prefunded basis. The System has contracted to provide the comprehensive group medical, prescription drug, dental and vision coverage for retirees and beneficiaries. A subsidized portion of the premium is paid by the System with the balance deducted from the monthly pension of each retiree health care recipient. For members who first worked before July 1, 2008, (Basic, MIP-Fixed, and MIP-Graded plan members), the subsidy is the maximum allowed by statute. To limit future liabilities of Other Postemployment Benefits, members who first worked on or after July 1, 2008, (MIP-Plus plan members), have a graded premium subsidy based on career length where they accrue credit towards their insurance premiums in retirement, not to exceed the maximum allowable by statute. Public Act 300 of 2012 sets the maximum subsidy at 80% beginning January 1, 2013; 90% for those Medicare eligible and enrolled in the insurances as of that date.

Retiree Healthcare Reform of 2012

Public Act 300 of 2012 granted all active members of the Michigan Public School Employees Retirement System, who earned service credit in the 12 months ending September 3, 2012, or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their retirement healthcare. Any changes to a member's healthcare benefit are effective as of the member's transition date, which is defined as the first day of the pay period that begins on or after February 1, 2013.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

Under Public Act 300 of 2012, members were given the choice between continuing the 3% contribution to retiree healthcare and keeping the premium subsidy benefit described above, or choosing not to pay the 3% contribution and instead opting out of the subsidy benefit and becoming a participant in the Personal Healthcare Fund (PHF), a portable, tax-deferred fund that can be used to pay healthcare expenses in retirement. Participants in the PHF are automatically enrolled in a 2% employee contribution into their 457 account as of their transition date, earning them a 2% employer match into a 401(k) account. Members who selected this option stop paying the 3% contribution to retiree healthcare as of the day before their transition date, and their prior contributions will be deposited into their 401(k) accounts.

Regular Retirement (no reduction factor for age)

Eligibility – A Basic plan member may retire at age 55 with 30 years credited service; or age 60 with 10 years credited service. For Member Investment Plan (MIP) members, age 46 with 30 years credited service; or age 60 with 10 years credited service; or age 60 with 5 years of credited service provided member worked through 60th birthday and has credited service in each of the last 5 years. For Pension Plus Plan (PPP) members, age 60 with 10 years of credited service.

Annual Amount – The annual pension is paid monthly for the lifetime of a retiree. The calculation of a member's pension is determined by their pension election under PA 300 of 2012.

Member Contributions

Depending on the plan selected, member contributions range from 0% - 7% for pension and 0% - 3% for other postemployment benefits. Plan members electing the defined contribution plan are not required to make additional contributions.

Employer Contributions

Employers are required by Public Act 300 of 1980, as amended, to contribute amounts necessary to finance the coverage of members and retiree Other Post-Employment Benefits (OPEB). Contribution provisions are specified by State statute and may be amended only by action of the State Legislature.

Employer contributions to the System are determined on an actuarial basis using the entry age normal actuarial cost method. Under this method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated on a level basis over the service of the individual between entry age and assumed exit age. The portion of this cost allocated to the current valuation year is called the normal cost. The remainder is called the actuarial accrued liability. Normal cost is funded on a current basis.

Pension and OPEB contributions made in the fiscal year ending September 30, 2020 were determined as of the September 30, 2017 actuarial valuations. The pension and OPEB benefits, the unfunded (overfunded) actuarial accrued liabilities as of September 30, 2017, are amortized over a 19-year period beginning October 1, 2019 and ending September 30, 2038.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

The School District's contributions are determined based on employee elections. There are several different benefit options included in the plan available to employees based on date of hire. Contribution rates are adjusted annually by the ORS. The range of rates is as follows:

	Pension	Other Postemployment Benefit
October 1, 2019 - September 30, 2020	13.39% - 19.59%	7.57% - 8.09%
October 1, 2020 - September 30, 2021	13.39% - 19.41%	7.57% - 8.09%

The School District's pension contributions for the year ended June 30, 2021 were equal to the required contribution total. Total pension contributions were approximately \$1,167,000. Of the total pension contributions approximately \$1,104,000 was contributed to fund the Defined Benefit Plan and approximately \$63,000 was contributed to fund the Defined Contribution Plan.

The School District's OPEB contributions for the year ended June 30, 2021 were equal to the required contribution total. Total OPEB contributions were approximately \$272,000. Of the total OPEB contributions approximately \$268,000 was contributed to fund the Defined Benefit Plan and approximately \$4,000 was contributed to fund the Defined Contribution Plan.

These amounts, for both pension and OPEB benefits, include contributions funded from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL) Stabilization Rate (100% for pension and 0% for OPEB).

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities

The net pension liability was measured as of September 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation date of September 30, 2019 and rolled-forward using generally accepted actuarial procedures. The School District's proportion of the net pension liability was based on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating reporting units, actuarially determined.

MPSERS (Plan) Non-University Employers:	September 30, 2020	September 30, 2019
Total Pension Liability	\$ 85,290,583,799	\$ 83,442,507,212
Plan Fiduciary Net Position	\$ 50,939,496,006	\$ 50,325,869,388
Net Pension Liability	\$ 34,351,087,793	\$ 33,116,637,824
Proportionate share	0.03873 %	0.03998 %
Net Pension liability for the School District	\$ 13,303,352	\$ 13,239,363

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the School District recognized pension expense of approximately \$1,506,000.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred (Inflows) of Resources</u>
Differences between expected and actual experience	\$ 203,264	\$ (28,394)
Net difference between projected and actual earnings on pension plan investments	55,895	0
Changes in assumptions	1,474,140	0
Changes in proportion and differences between employer contributions and proportionate share of contributions	375,764	(488,751)
Unearned revenue related to pension portion of Section 147c	0	(511,281)
School District's contributions subsequent to the measurement date	<u>988,397</u>	<u>0</u>
Total	<u>\$ 3,097,460</u>	<u>\$ (1,028,426)</u>

\$988,397, reported as deferred outflows of resources related to pensions resulting from School District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the subsequent fiscal year.

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	<u>Amount</u>
2022	\$ 729,888
2023	531,277
2024	278,943
2025	51,810
	<u>\$ 1,591,918</u>

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

OPEB Liabilities

The net OPEB liability was measured as of September 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation date of September 30, 2019 and rolled-forward using generally accepted actuarial procedures. The School District's proportion of the net OPEB liability was based on a projection of its long-term share of contributions to the OPEB plan relative to the projected contributions of all participating reporting units, actuarially determined.

MPSERS (Plan) Non-University Employers:	September 30, 2020	September 30, 2019
Total OPEB Liability	\$ 13,206,903,534	\$ 13,925,860,688
Plan Fiduciary Net Position	\$ 7,849,636,555	\$ 6,748,112,668
Net OPEB Liability	\$ 5,357,266,979	\$ 7,948,951,791
Proportionate share	0.03890 %	0.04052 %
Net OPEB liability for the School District	\$ 2,083,726	\$ 2,908,737

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the School District recognized OPEB expense of approximately \$(69,000).

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Difference between expected and actual experience	\$ 0	\$ (1,552,570)
Net difference between projected and actual plan investments	17,391	0
Changes in assumption	687,046	0
Changes in proportion and differences between employer contributions and proportionate share of contributions	39,791	(147,826)
School District's contributions subsequent to the measurement date	216,811	0
Total	\$ 961,039	\$ (1,700,396)

\$216,811, reported as deferred outflows of resources related to OPEB resulting from School District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year.

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30	Amount
2022	\$ (247,748)
2023	(223,454)
2024	(191,241)
2025	(163,053)
2026	(130,672)
	\$ (956,168)

Actuarial Assumptions

Investment rate of return for Pension - 6.80% a year, compounded annually net of investment and administrative expenses for the MIP, Basic and Pension Plus groups and 6.00% a year, compounded annually net of investment and administrative expenses for the Pension Plus 2 Plan.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

Investment rate of return for OPEB - 6.95% a year, compounded annually net of investment and administrative expenses.

Salary increases - The rate of pay increase used for individual members is 2.75%.

Inflation - 3.0%

Mortality assumptions -

Retirees: RP-2014 Male and Female Healthy Annuitant Mortality Tables scaled by 82% for males and 78% for females and adjusted for mortality improvements using projection scale MP-2017 from 2006.

Active: RP-2014 Male and Female Employee Annuitant Mortality Tables scaled 100% and adjusted for mortality improvements using projection scale MP-2017 from 2006.

Disabled Retirees: RP-2014 Male and Female Disabled Annuitant Mortality Tables scaled 100% and adjusted for mortality improvements using projection scale MP-2017 from 2006.

Experience study - The annual actuarial valuation report of the System used for these statements is dated September 30, 2019. Assumption changes as a result of an experience study for the periods 2012 through 2017 have been adopted by the System for use in the determination of the total pension and OPEB liability beginning with the September 30, 2018 Comprehensive Annual Financial Report.

The long-term expected rate of return on pension and other postemployment benefit plan investments - The rate was 6.80% (MIP, Basic, and Pension Plus Plan) and 6.00% for the Pension Plus 2 Plan, and the other postemployment benefit rate was 6.95% net of investment and administrative expenses was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Cost of Living Pension Adjustments – 3.0% annual non-compounded for MIP members.

Healthcare cost trend rate for other postemployment benefit – 7.0% for year one graded to 3.5% for year fifteen.

Additional assumptions for other postemployment benefit only – Applies to individuals hired before September 4, 2012:

Opt Out Assumption - 21% of eligible participants hired before July 1, 2008 and 30% of those hired after June 30, 2008 are assumed to opt out of the retiree health plan.

Survivor Coverage - 80% of male retirees and 67% of female retirees are assumed to have coverage continuing after the retiree's death.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

Coverage Election at Retirement - 75% of male and 60% of female future retirees are assumed to elect coverage for 1 or more dependents.

The target asset allocation at September 30, 2018 and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Investment Category	Target Allocation*	Long-Term Expected Real Rate of Return*
Domestic Equity Pools	25.0%	5.6%
Private Equity Pools	16.0%	9.3%
International Equity Pools	15.0%	7.4%
Fixed Income Pools	10.5%	0.5%
Real Estate and Infrastructure Pools	10.0%	4.9%
Absolute Return Pools	9.0%	3.2%
Real Return/Opportunistic Pools	12.5%	6.6%
Short Term Investment Pools	2.0%	(0.1)%
Total	100.0%	

*Long term rate of return are net of administrative expenses and 2.1% inflation.

Rate of return - For fiscal year ended September 30, 2020, the annual money-weighted rate of return on pension and OPEB plan investments, net of pension and OPEB plan investment expense, was 5.37% and 5.24% respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amount actually invested.

Pension discount rate - A single discount rate of 6.80% was used to measure the total pension liability (6.00% for the Pension Plus 2 Plan). This discount rate was based on the long-term rate of return on pension plan investments of 6.80% (6.00% for the Pension Plus 2 Plan). The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions from school districts will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

OPEB Discount rate - A single discount rate of 6.95% was used to measure the total OPEB liability. This discount rate was based on the long-term expected rate of return on OPEB plan investments of 6.95%. The projection of cash flows used to determine this discount rate assumed that plan member contributions will be made at the current contribution rate and that school districts contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the net pension liability to changes in the discount rate - The following presents the School District's proportionate share of the net pension liability calculated using a single discount rate of 6.80% (6.00% for the Pension Plus 2 Plan), as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	Pension		
	1% Decrease	Discount Rate	1% Increase
School District's proportionate share of the net pension liability	<u>\$17,218,932</u>	<u>\$13,303,352</u>	<u>\$10,058,208</u>

Sensitivity of the net OPEB liability to changes in the discount rate - The following presents the School District's proportionate share of the net OPEB liability calculated using the discount rate of 6.95%, as well as what the Reporting Unit's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	Other postemployment benefit		
	1% Decrease	Discount Rate	1% Increase
School District's proportionate share of the net OPEB liability	<u>\$2,676,782</u>	<u>\$2,083,726</u>	<u>\$1,584,422</u>

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 10 - DEFINED BENEFIT PENSION PLAN AND POSTEMPLOYMENT BENEFITS
(CONTINUED)

Sensitivity to the net OPEB liability to changes in the healthcare cost trend rates - The following presents the School District's proportionate share of the net other postemployment benefit liability calculated using the healthcare cost trend rate of 7.0% (decreasing to 3.0%), as well as what the School District's proportionate share of the net other postemployment benefit liability would be if it were calculated using a healthcare cost trend rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	Other postemployment benefit		
	1% Decrease	Healthcare cost trend rates	1% Increase
School District's proportionate share of the net OPEB liability	<u>\$1,565,304</u>	<u>\$2,083,726</u>	<u>\$2,673,366</u>

Pension and OPEB Plan Fiduciary Net Position - Detailed information about the pension and OPEB plan's fiduciary net position is available in the separately issued Michigan Public School Employees Retirement System 2020 Comprehensive Annual Financial Report.

Payable to the Pension and OPEB Plan - At year end the School District is current on all required pension and other postemployment benefit plan payments. Amounts accrued at year end for accounting purposes are included in the financial statements as a liability titled accrued payroll and payroll liabilities. These amounts represent current payments for June paid in July, accruals for summer pay primarily for teachers and the contributions due funded from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL) Stabilization Rate.

NOTE 11 - GRANTS

The School District receives significant financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the School District's independent auditors and other governmental auditors. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable fund. Based on prior experience, the School District administration believes such disallowance, if any, would be immaterial.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 12 - TAX ABATEMENTS

The School District receives reduced property tax revenues as a result of Industrial Facilities Tax exemptions, Brownfield Redevelopment Agreements, and Payments in Lieu of Taxes (PILOT) granted by cities, villages and townships. Industrial facility exemptions are intended to promote construction of new industrial facilities, or to rehabilitate historical facilities; Brownfield Redevelopment Agreements are intended to reimburse taxpayers that remediate environmental contamination on their properties; PILOT programs apply to multiple unit housing for citizens of low income and the elderly.

There are no significant abatements made by the School District.

NOTE 13 - UPCOMING ACCOUNTING PRONOUNCEMENTS

Governmental Accounting Standards Board (GASB) Statement No. 87, Leases, was issued by the GASB in June 2017 and will be effective for the School District's 2022 year end. The objective of this Statement is to increase the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use the underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The School District is currently evaluating the impact this standard will have on the financial statements when adopted during the 2021-2022 fiscal year.

In May 2020, the GASB issued Statement No. 96, Subscription-based Information Technology Arrangements. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended. The School District is currently evaluating the impact this standard will have on the financial statements when adopted during the 2022-2023 fiscal year.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Financial Statements
For the Year Ended June 30, 2021

NOTE 14 - UNCERTAINTY

On March 11, 2020, the World Health Organization declared the coronavirus (COVID-19) a pandemic. As a result of the spread of COVID-19, economic uncertainties have arisen having a broad and negative impact on commerce and financial markets around the world. While the disruption is currently expected to be temporary, there is considerable uncertainty regarding the duration. The extent on the impact of COVID-19 on the School District's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impact on the School District's employees, funding sources and vendors, all of which, at present, cannot be determined. Accordingly, the extent to which COVID-19 may impact the School District is uncertain and the accompanying financial statements include no adjustments related to the effects of this pandemic.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Required Supplemental Information
 Budgetary Comparison Schedule - General Fund
 For the Year Ended June 30, 2021

	Original Budget	Final Amended Budget	Actual	Variances with Final Budget Favorable (Unfavorable)
<u>Revenues</u>				
Local sources	\$ 1,042,073	\$ 1,046,557	\$ 1,021,659	\$ (24,898)
State sources	3,253,965	3,016,462	2,920,201	(96,261)
Federal sources	606,045	617,912	611,346	(6,566)
Total revenues	<u>4,902,083</u>	<u>4,680,931</u>	<u>4,553,206</u>	<u>(127,725)</u>
<u>Expenditures</u>				
Instruction:				
Added needs	40,693	42,540	42,540	0
Support services:				
Pupil	152,000	4,250	4,750	(500)
Instructional staff	419,841	331,248	317,444	13,804
General administrative	574,388	604,223	601,278	2,945
School administrative	905,231	1,022,584	1,019,450	3,134
Business services	10,750	11,289	7,532	3,757
Operations and maintenance	45,089	56,129	54,168	1,961
Information services	99,813	278,804	274,336	4,468
Support other	0	0	3,640	(3,640)
Total expenditures	<u>2,247,805</u>	<u>2,351,067</u>	<u>2,325,138</u>	<u>25,929</u>
Excess (deficiency) of revenues over expenditures	<u>2,654,278</u>	<u>2,329,864</u>	<u>2,228,068</u>	<u>(101,796)</u>
<u>Other Financing Sources (Uses)</u>				
Operating transfers in from other governmental units	99,647	218,589	199,814	(18,775)
Operating transfers out to other governmental units	(1,713,303)	(2,159,823)	(1,922,881)	236,942
Operating transfers out to other funds	(976,948)	(157,810)	(163,757)	(5,947)
Total other financing sources (uses)	<u>(2,590,604)</u>	<u>(2,099,044)</u>	<u>(1,886,824)</u>	<u>212,220</u>
Net change in fund balance	63,674	230,820	341,244	110,424
Fund balance - beginning of year	<u>1,395,765</u>	<u>1,395,765</u>	<u>1,395,765</u>	<u>0</u>
Fund balance - end of year	<u>\$ 1,459,439</u>	<u>\$ 1,626,585</u>	<u>\$ 1,737,009</u>	<u>\$ 110,424</u>

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Required Supplemental Information
 Budgetary Comparison Schedule - Special Education Fund
 For the Year Ended June 30, 2021

	Original Budget	Final Amended Budget	Actual	Variances with Final Budget Favorable (Unfavorable)
<u>Revenues</u>				
Local sources	\$ 2,789,027	\$ 3,079,459	\$ 3,208,078	\$ 128,619
State sources	1,770,884	2,025,013	2,075,409	50,396
Federal sources	2,396,993	2,464,490	2,216,095	(248,395)
Total revenues	<u>6,956,904</u>	<u>7,568,962</u>	<u>7,499,582</u>	<u>(69,380)</u>
<u>Expenditures</u>				
Instruction:				
Added needs	1,673,829	1,687,253	1,695,746	(8,493)
Support services:				
Pupil	1,366,714	1,686,421	1,635,252	51,169
Instructional staff	528,484	455,282	491,091	(35,809)
General administrative	149,344	125,647	124,643	1,004
School administrative	149,097	214,757	182,522	32,235
Business services	18,233	21,755	20,813	942
Operations and maintenance	126,325	163,137	159,347	3,790
Transportation	642,626	624,403	595,768	28,635
Information services	166,768	214,657	214,204	453
Support other	9,387	5,460	5,460	0
Total expenditures	<u>4,830,807</u>	<u>5,198,772</u>	<u>5,124,846</u>	<u>73,926</u>
Excess (deficiency) of revenues over expenditures	<u>2,126,097</u>	<u>2,370,190</u>	<u>2,374,736</u>	<u>4,546</u>
<u>Other Financing Sources (Uses)</u>				
Operating transfers in from other governmental units	400,000	520,574	576,274	55,700
Operating transfers out to other governmental units	(2,168,976)	(2,454,469)	(2,459,948)	(5,479)
Operating transfers in from other funds	61,612	61,612	66,612	5,000
Operating transfers out	(107,534)	(100,000)	(100,000)	0
Total other financing sources (uses)	<u>(1,814,898)</u>	<u>(1,972,283)</u>	<u>(1,917,062)</u>	<u>55,221</u>
Net change in fund balance	311,199	397,907	457,674	59,767
Fund balance - beginning of year	<u>(725,854)</u>	<u>(725,854)</u>	<u>(725,854)</u>	<u>0</u>
Fund balance - end of year	<u>\$ (152,552)</u>	<u>\$ (327,947)</u>	<u>\$ (268,180)</u>	<u>\$ 59,767</u>

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Required Supplemental Information
 Budgetary Comparison Schedule - Career and Technical Education Fund
 For the Year Ended June 30, 2021

	Original Budget	Final Amended Budget	Actual	Variances with Final Budget Favorable (Unfavorable)
<u>Revenues</u>				
Local sources	\$ 0	\$ 1,702	\$ 1,702	\$ 0
State sources	226,771	695,893	702,488	6,595
Federal sources	140,544	141,220	140,313	(907)
Total revenues	<u>367,315</u>	<u>838,815</u>	<u>844,503</u>	<u>5,688</u>
<u>Expenditures</u>				
Instruction:				
Added needs	284,765	244,085	226,816	17,269
Support services:				
Pupil	141,577	148,795	169,030	(20,235)
General administrative	223,096	208,205	205,893	2,312
Business services	3,185	4,254	614	3,640
Operations and maintenance	0	25,564	30,693	(5,129)
Information services	0	0	1,033	(1,033)
Support other	0	0	3,640	(3,640)
Total expenditures	<u>652,623</u>	<u>630,903</u>	<u>637,719</u>	<u>(6,816)</u>
Excess (deficiency) of revenues over expenditures	<u>(285,308)</u>	<u>207,912</u>	<u>206,784</u>	<u>(1,128)</u>
<u>Other Financing Sources (Uses)</u>				
Operating transfers in from other governmental units	60,000	92,250	104,550	12,300
Operating transfers out to other governmental units	0	(306,033)	(306,033)	0
Operating transfers in from other funds	41,817	45,817	45,817	0
Total other financing sources (uses)	<u>101,817</u>	<u>(167,966)</u>	<u>(155,666)</u>	<u>12,300</u>
Net change in fund balance	(183,491)	39,946	51,118	11,172
Fund balance - beginning of year	<u>240,135</u>	<u>240,135</u>	<u>240,135</u>	<u>0</u>
Fund balance - end of year	<u>\$ 56,644</u>	<u>\$ 280,081</u>	<u>\$ 291,253</u>	<u>\$ 11,172</u>

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Required Supplemental Information
 Schedule of the Reporting Unit's Proportionate Share of the Net Pension Liability
 Michigan Public School Employees Retirement Plan
Last 10 Fiscal Years (Amounts were determined as of 9/30 of each fiscal year)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Reporting unit's proportion of net pension liability (%)	0.03873 %	0.03998 %	0.03753 %	0.04012 %	0.03894 %	0.03861 %	0.03753 %
Reporting unit's proportionate share of net pension liability	\$13,303,352	\$13,239,363	\$11,281,693	\$10,397,134	\$ 9,714,411	\$ 9,429,667	\$ 8,267,124
Reporting unit's covered-employee payroll	\$ 3,484,938	\$ 3,571,901	\$ 3,523,064	\$ 3,427,920	\$ 3,322,095	\$ 3,735,841	\$ 3,207,846
Reporting unit's proportionate share of net pension liability as a percentage of its covered-employee payroll	26.19594 %	26.97940 %	31.22815 %	32.96985 %	34.19760 %	39.61795 %	38.80244 %
Plan fiduciary net position as a percentage of total pension liability	59.72000 %	60.31000 %	62.36000 %	64.21000 %	63.27000 %	62.92000 %	66.15000 %

With the implementation of GASB Statement No. 68 in 2015, the 10 year history will be provided prospectively until a full 10 year history is shown.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Required Supplemental Information
Schedule of the Reporting Unit's Pension Contributions
Michigan Public School Employees Retirement Plan
Last 10 Reporting Unit Fiscal Years (Amounts were determined as of 6/30 of each fiscal year)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contributions	\$ 1,103,778	\$ 1,088,622	\$ 1,058,389	\$ 1,029,255	\$ 955,926	\$ 905,044	\$ 707,465
Contributions in relation to statutorily required contributions*	<u>1,103,778</u>	<u>1,088,622</u>	<u>1,058,389</u>	<u>1,029,255</u>	<u>955,926</u>	<u>905,044</u>	<u>707,465</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reporting unit's covered-employee payroll	\$ 3,321,745	\$ 3,687,887	\$ 3,525,626	\$ 3,494,800	\$ 3,539,385	\$ 3,256,176	\$ 3,267,840
Contributions as a percentage of covered-employee payroll	33.23 %	29.52 %	30.02 %	29.45 %	27.01 %	27.79 %	21.65 %

*Contributions in relation to statutorily required contributions are the contributions a reporting unit actually made to the System, as distinct from the statutorily required contributions.

With the implementation of GASB Statement No. 68 in 2015, the 10 year history will be provided prospectively until a full 10 year history is shown.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Required Supplemental Information
 Schedule of the Reporting Unit's Proportionate Share of the Net OPEB Liability
 Michigan Public School Employees Retirement Plan
Last 10 Fiscal Years (Amounts were determined as of 9/30 of each fiscal year)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Reporting unit's proportion of net OPEB liability (%)	0.03890 %	0.04052 %	0.04106 %	0.04021 %
Reporting unit's proportionate share of net OPEB liability	\$ 2,083,726	\$ 2,908,737	\$ 3,263,720	\$ 3,560,782
Reporting unit's covered-employee payroll	\$ 3,484,938	\$ 3,571,901	\$ 3,523,064	\$ 3,427,920
Reporting unit's proportionate share of net OPEB liability as a percentage of its covered-employee payroll	167.24550 %	122.79904 %	107.94627 %	96.26874 %
Plan fiduciary net position as a percentage of total OPEB liability (Non-university employers)	59.44000 %	48.46000 %	42.95000 %	32.48000 %

With the implementation of GASB Statement No. 75 in 2018, the 10 year history will be provided prospectively until a full 10 year history is shown.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Required Supplemental Information
Schedule of the Reporting Unit's OPEB Contributions
Michigan Public School Employees Retirement Plan
Last 10 Reporting Unit Fiscal Years (Amounts were determined as of 6/30 of each fiscal year)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Statutorily required contributions	\$ 267,786	\$ 289,283	\$ 275,194	\$ 257,099
Contributions in relation to statutorily required contributions*	<u>267,786</u>	<u>289,283</u>	<u>275,194</u>	<u>257,099</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reporting unit's covered-employee payroll**	\$ 3,321,745	\$ 3,687,887	\$ 3,525,626	\$ 3,494,800
Contributions as a percentage of covered-employee payroll	8.06 %	7.84 %	7.81 %	7.36 %

* Contributions in relation to statutorily required contributions are the contributions a reporting unit actually made to the System, as distinct from the statutorily required contributions.

** The employer's covered payroll is defined by GASB 85, *Omnibus 2017*, as payroll on which contributions to the OPEB plan are based. For non-university employers, covered payroll for both pension and OPEB represents payroll on which contributions to both plans are based.

With the implementation of GASB Statement No. 75 in 2018, the 10 year history will be provided prospectively until a full 10 year history is shown.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to Required Supplementary Information
For the Year Ended June 30, 2021

Changes of benefit terms: There were no changes of benefit terms in 2021.

Changes of assumptions: There were no changes of assumptions for the pension in 2021.

The assumption changes for 2021 for OPEB were:

Healthcare cost trend rate decreased to 7.0% Year 1 graded to 3.5% Year 15 from
7.5% Year 1 graded to 3.5% Year 12.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Other Supplemental Information
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2021

	Special Revenue Funds			
	NMEC (Northern Michigan Electronics Consortium) Fund	Food Service Fund	Capital Projects Fund	Total
	<u>Assets</u>			
Cash and investments	\$ 91,461	\$ 0	\$ 6,500	\$ 97,961
Receivables - net:				
Due from other funds	1,989	32,577	390,140	424,706
Prepaid expenditures	0	725	0	725
Total assets	\$ 93,450	\$ 33,302	\$ 396,640	\$ 523,392
	<u>Liabilities and Fund Balance</u>			
<u>Liabilities</u>				
Accounts Payable	\$ 0	\$ 33,302	\$ 341,618	\$ 374,920
Due to other funds	72,947	0	0	72,947
Total liabilities	72,947	33,302	341,618	447,867
<u>Fund Balance</u>				
Restricted for fund purposes	20,503	0	55,022	75,525
Total fund balance	20,503	0	55,022	75,525
Total liabilities and fund balance	\$ 93,450	\$ 33,302	\$ 396,640	\$ 523,392

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Other Supplemental Information
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance - Nonmajor Governmental Funds
For the Year Ended June 30, 2021

	Special Revenue Funds		Capital Projects Fund	
	NMEC (Northern Michigan Electronics Consortium) Fund	Food Service Fund	Capital Projects Fund	Total
<u>Revenues</u>				
Local sources	\$ 8,064	\$ 1,086	\$ 0	\$ 9,150
State sources	0	55	0	55
Total revenues	<u>8,064</u>	<u>1,141</u>	<u>0</u>	<u>9,205</u>
<u>Expenditures</u>				
Support services:				
Central and other	26,672	0	0	26,672
Food services	0	7,088	0	7,088
Capital outlay	0	0	136,257	136,257
Total expenditures	<u>26,672</u>	<u>7,088</u>	<u>136,257</u>	<u>170,017</u>
Excess (deficiency) of revenues over expenditures	<u>(18,608)</u>	<u>(5,947)</u>	<u>(136,257)</u>	<u>(160,812)</u>
<u>Other Financing Sources (Uses)</u>				
Operating transfers in from other governmental units	17,483	0	0	17,483
Operating transfers in from other funds	381	5,947	145,000	151,328
Total other financing sources (uses)	<u>17,864</u>	<u>5,947</u>	<u>145,000</u>	<u>168,811</u>
Net change in fund balance	(744)	0	8,743	7,999
Fund balance - beginning of year	<u>21,247</u>	<u>0</u>	<u>46,279</u>	<u>67,526</u>
Fund balance - end of year	<u>\$ 20,503</u>	<u>\$ 0</u>	<u>\$ 55,022</u>	<u>\$ 75,525</u>



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

October 27, 2021

Board of Education
C.O.O.R. Intermediate School District
Roscommon, Michigan

We have audited, in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of C.O.O.R. Intermediate School District (School District), as of and for the year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise C.O.O.R. Intermediate School District's basic financial statements and have issued our report thereon dated October 27, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered C.O.O.R. Intermediate School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of C.O.O.R. Intermediate School District's internal control. Accordingly, we do not express an opinion on the effectiveness of C.O.O.R. Intermediate School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2021-001 and 2020-003. that we consider to be material weaknesses.



Board of Education
C.O.O.R. Intermediate School District
October 27, 2021

Compliance and Other Matters

As part of obtaining reasonable assurance about whether C.O.O.R. Intermediate School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2021-002.

Response to Findings

C.O.O.R. Intermediate School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. C.O.O.R. Intermediate School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weinlander Fitzhugh



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

October 27, 2021

Board of Education
C.O.O.R. Intermediate School District
Roscommon, Michigan

Report on Compliance for Each Major Federal Program

We have audited C.O.O.R. Intermediate School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of C.O.O.R. Intermediate School District's major federal programs for the year ended June 30, 2021. C.O.O.R. Intermediate School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of C.O.O.R. Intermediate School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about C.O.O.R. Intermediate School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of C.O.O.R. Intermediate School District's compliance.

Opinion on Each Major Federal Program

In our opinion, C.O.O.R. Intermediate School District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

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Board of Education
C.O.O.R. Intermediate School District
October 27, 2021

Report on Internal Control Over Compliance

Management of C.O.O.R. Intermediate School District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered C.O.O.R. Intermediate School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of C.O.O.R. Intermediate School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Weinlander Fitzhugh

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
 Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

SECTION I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified opinion

Internal control over financial reporting:

- Material weakness(es) identified? YES NO
- Significant deficiency(ies) identified? YES NONE REPORTED

Noncompliance material to financial statements noted? YES NO

Federal Awards

Internal Control over major programs:

- Material weakness(es) identified? YES NO
- Significant deficiency(ies) identified? YES NONE REPORTED

Type of auditor's report issued on compliance of major programs: Unmodified opinion

Any audit findings disclosed that are required to be reported in accordance with Section 510 (a) of Circular A-133? YES NO

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.027	Handicapped Preschool and School Program
84.173	Preschool Grant

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? YES NO

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

SECTION II - Financial Statement Findings

2021-001 (Repeat Finding 2020-001)

Criteria or Specific Requirement

Establish and maintenance of internal controls over the financial reporting process.

Condition

Due to the complexity of certain aspects of fund accounting, preparation of the government-wide financial statements in accordance with GASB 34, and the related note disclosures, the School District relies on auditor involvement to prepare its financial statements in accordance with U.S. generally accepted accounting principles.

Context

Internal controls should be in place to provide reasonable assurance to the School District that management possesses the specialized skills necessary to monitor and report annual financial activity without auditor involvement.

Effect

The effect of this condition places a reliance on the independent auditor to be part of the School District's internal control over financial reporting.

Cause

The School District does not have an individual on staff that has the specialized skills and experience to monitor financial activities and reporting in accordance with U.S. generally accepted accounting principles.

Recommendation

The School District should review and implement the specialized education and procedural activities to monitor and report annual financial activity without auditor involvement.

Views of the Responsible Officials and Planned Corrective Action

The School District will continue to develop the skills of the Business Manager. Refer to our corrective action plan for additional information.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

2021-002 (Repeat Finding 2020-002)

Criteria or Specific Requirement

School Districts should have controls in place to properly reflect anticipated revenues and expenditures, based on historical information, in the budget.

Condition

The School District incurred budget violations in its major funds revenues and expenditure accounts.

Context

The budget is used to monitor financial performance and reasonableness of financial reports.

Cause/Effect

The revenues and expenditures were not being monitored in comparison to actual and expected.

Recommendation

The School District should implement procedures to monitor activity and amend its funds required to adopt budgets in accordance with standards established by the State of Michigan.

Views of the Responsible Officials and Planned Corrective Action

The Business Manager will more closely monitor the budgeting process with the Department Directors and Supervisors. Refer to our corrective action plan for additional information.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

2021-003 (Repeat Finding 2020-003)

Criteria or Specific Requirement

During the course of the audit, we identified numerous misstatements, some of which were material to the School District's financial statements and provided audit entries to correct these misstatements. Material audit adjustments were required for accounts receivable and unearned revenue.

Condition

The fund level accounting records required material journal entries to correct accounts receivable and unearned revenue and to report balances in accordance with U.S. generally accepted accounting principles.

Context

The finding is a result of observation and inquiry with School District administration.

Effect

The effect of this condition places a reliance on the independent auditor to be part of the School District's internal controls.

Cause

The School District did not monitor its fund level reporting on a timely basis.

Recommendation

The School District should review the audit entries, understand why they were necessary and implement controls to ensure that the accounts and transactions affected are reviewed closely during the year and especially at year-end.

Views of the Responsible Officials and Planned Corrective Action

The Business Manager will review adjusted journal entries and decrease auditor involvement. Refer to our corrective action plan for additional information.

SECTION III - Federal Award Findings and Questioned Costs

There are no matters reported.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Summary Schedule of Prior Year Findings
For the Year Ended June 30, 2021

2020-001, 2020-002, 2020-003

Audit Finding

All audit findings listed above are repeat findings in the current year.

Corrective Action Taken

Corrective action plans were not implemented properly.

2020-005

Audit Finding

The School District must maintain maintenance of effort (MOE) in the aggregate for the entire ISD, including its LEA'.

Corrective Action Taken

Maintenance of effort was met for the 2019-2020 school year.

2020-004

Audit Finding

The uniform chart of accounts allows the District to track their expenditures by function, object and by grants. The School District is not fully utilizing the prescribed state chart of accounts including grant codes.

Corrective Action Taken

The School District has begun the process of updating their current chart of accounts including tracking grants using expenditure codes.

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2021

Federal Grantor Pass Through Grantor <u>Program Title Grant Number</u>	Federal CFDA <u>Number</u>	Approved Grant Award <u>Amount</u>	(Memo Only) Prior Year Expenditures	Accrued or (Deferred) Revenue at <u>July 1, 2020</u>	Adjustments and <u>Transfers</u>	Current Year Receipts (Cash Basis)	Current Year <u>Expenditures</u>	Accrued or (Deferred) Revenue at <u>June 30, 2021</u>	Payments to <u>Subrecipients</u>
Clusters:									
Special Education Cluster									
U.S. Department of Education									
Passed through MDE									
<u>Handicapped Preschool & Schools</u>	84.027								
PL 94-142 Flowthrough:									
Project 190450 - 1819		\$ 2,021,587	\$ 1,993,566	\$ 4,615	\$ 0	\$ 4,615	\$ 4,981	\$ 4,981	\$ 0
Project 200450 - 1920		2,038,878	1,987,463	943,751	0	976,659	32,908	0	32,908
Project 210450 - 20-21		2,097,900	0	0	0	909,820	2,047,816	1,137,996	944,789
State Initiated / Competitive:									
Project 200493-GSG		110,000	106,687	25,921	0	25,921	0	0	0
Project 210493-GSSG		132,000	0	0	0	47,161	131,452	84,291	0
		<u>6,400,365</u>	<u>4,087,716</u>	<u>974,287</u>	<u>0</u>	<u>1,964,176</u>	<u>2,217,157</u>	<u>1,227,268</u>	<u>977,697</u>
<u>Preschool Grant</u>									
PL 94-142 Preschool Incentive:	84.173								
Project 200460-1920		66,620	60,152	0	0	0	1,386	1,386	0
Project 210460-20-21		67,052	0	0	0	33,506	59,602	26,096	0
Total Special Education Cluster		<u>6,534,037</u>	<u>4,147,868</u>	<u>974,287</u>	<u>0</u>	<u>1,997,682</u>	<u>2,278,145</u>	<u>1,254,750</u>	<u>977,697</u>

See accompanying notes to Schedule of Expenditures of Federal Awards

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021**

Federal Grantor Pass Through Grantor Program Title Grant Number	Federal CFDA Number	Approved Grant Award Amount	(Memo Only) Prior Year Expenditures	Accrued or (Deferred) Revenue at July 1, 2020	Adjustments and Transfers	Current Year Receipts (Cash Basis)	Current Year Expenditures	Accrued or (Deferred) Revenue at June 30, 2021	Payments to Subrecipients
Other Federal Awards:									
U.S. Department of Education									
Direct program									
Rural Education Achievement Program	84.358A								
Program S358A193327		\$ 21,168	\$ 11,987	\$ 11,987	\$ 0	\$ 11,987	\$ 9,181	\$ 9,181	\$ 0
Program S358A183509		23,559	0	0	0	0	3,798	3,798	0
		<u>44,727</u>	<u>11,987</u>	<u>11,987</u>	<u>0</u>	<u>11,987</u>	<u>12,979</u>	<u>12,979</u>	<u>0</u>
Passed through MDE									
<u>Educationally Deprived Children</u>	84.010								
Title I Part D Grants:									
Project 200460-1920		40,693	40,693	40,693	0	40,693	0	0	0
Project 211700-2021		42,540	0	0	0	0	42,540	42,540	0
		<u>83,233</u>	<u>40,693</u>	<u>40,693</u>	<u>0</u>	<u>40,693</u>	<u>42,540</u>	<u>42,540</u>	<u>0</u>
<u>Infant and Toddler</u>									
Infant and Toddler Formula Grant	84.181								
Project 201340-1920		78,959	77,417	10,000	0	10,000	0	0	0
Project 211340-20-21		80,041	0	0	0	0	76,138	76,138	0
		<u>159,000</u>	<u>77,417</u>	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>76,138</u>	<u>76,138</u>	<u>0</u>
<u>Governor's Emergency Education Relief (GEER) Funds</u>									
Project 201200-20-21	84.525C	5,869	0	0	0	0	5,869	5,869	0
Project 201230-20-21 (Early On)		7,768	0	0	0	0	3,854	3,854	0
		<u>13,637</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,723</u>	<u>9,723</u>	<u>0</u>
Total non cluster programs passed through MDE		<u>255,870</u>	<u>118,110</u>	<u>50,693</u>	<u>0</u>	<u>50,693</u>	<u>128,401</u>	<u>128,401</u>	<u>0</u>

See accompanying notes to Schedule of Expenditures of Federal Awards

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021**

Federal Grantor Pass Through Grantor Program Title Grant Number	Federal CFDA Number	Approved Grant Award Amount	(Memo Only) Prior Year Expenditures	Accrued or (Deferred) Revenue at July 1, 2020	Adjustments and Transfers	Current Year Receipts (Cash Basis)	Current Year Expenditures	Accrued or (Deferred) Revenue at June 30, 2021	Payments to Subrecipients
Passed through Other ISD's									
Vocational Education - Basic Grants to States	84.048								
Vocational Education Regional Allocation:									
Passed through Clare-Gladwin RESD:									
Perkins - Project 203520-20126		\$ 147,802	\$ 147,802	\$ 39,305	\$ 0	\$ 39,305	\$ 0	\$ 0	\$ 0
Perkins - Project 213520-21126		140,313	0	0	0	67,436	140,313	72,877	0
		<u>288,115</u>	<u>147,802</u>	<u>39,305</u>	<u>0</u>	<u>106,741</u>	<u>140,313</u>	<u>72,877</u>	<u>0</u>
Total non cluster programs passed through other ISD's		<u>288,115</u>	<u>147,802</u>	<u>39,305</u>	<u>0</u>	<u>106,741</u>	<u>140,313</u>	<u>72,877</u>	<u>0</u>
Total US Department of Ed non cluster programs		<u>588,712</u>	<u>277,899</u>	<u>101,985</u>	<u>0</u>	<u>169,421</u>	<u>281,693</u>	<u>214,257</u>	<u>0</u>
U.S. Department of Health and Human Services									
Passed through Michigan Community Health:									
<u>Medical Assistance Program Title XIX</u>	93.778								
Medicaid Administrative Outreach		28,823	0	0	0	28,283	28,283	0	0
Passed through Early Childhood Investment Corporation									
Childcare and Development Block Grant	93.575								
Fiscal 2019/2020-ECIC		19,993	0	1,615	0	1,615	0	0	0
Fiscal 2019/2020-EUP		504,191	0	83,507	0	83,507	0	0	0
Fiscal 2020/2021-EUP		504,191	0	0	0	449,832	498,955	49,123	0
Fiscal 2020/2021-ECIC		15,033	0	0	0	14,730	16,984	2,254	0
		<u>1,043,408</u>	<u>0</u>	<u>85,122</u>	<u>0</u>	<u>549,684</u>	<u>515,939</u>	<u>51,377</u>	<u>0</u>
Passed through MDE									
<u>RTT - Trusted Advisors</u>	93.434								
Project 203910-1920		20,000	0	0	0	19,204	19,204	0	0
Project 213910 3.621		25,000	0	0	0	0	21,642	21,642	0
		<u>45,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>19,204</u>	<u>40,846</u>	<u>21,642</u>	<u>0</u>
U.S. Department of Treasury									
Passed through MAISA/Copper County ISD									
COVID-19 Coronavirus Relief Funds -	21.019								
MiConnect Connectivity Funding		31,396	0	0	0	31,396	31,396	0	0
Total U.S. Department of Treasury Non-cluster		<u>31,396</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,396</u>	<u>31,396</u>	<u>0</u>	<u>0</u>
Total Federal Financial Awards		<u>\$ 8,271,376</u>	<u>\$ 4,425,767</u>	<u>\$ 1,161,394</u>	<u>\$ 0</u>	<u>\$ 2,795,670</u>	<u>\$ 3,176,302</u>	<u>\$ 1,542,026</u>	<u>\$ 977,697</u>

See accompanying notes to Schedule of Expenditures of Federal Awards

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Schedule of Subrecipient Expenditures of Federal Awards
For the Year Ended June 30, 2021

<u>Federal grantor/pass-through grantor/program title</u>	<u>Federal CFDA number</u>	<u>Subrecipient award/contract amount</u>	<u>Subrecipient current year expenditures</u>	<u>Current year cash transferred to subrecipient</u>
PL-94-142 Flowthrough FY 19/20:	84.027			
Passed through to:				
Crawford AuSable Schools		\$ -	\$ -	\$ 32,908
Total PL-94-142 Flowthrough 19/20 passed through to subrecipients		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,908</u>
PL-94-142 Flowthrough FY 20/21:	84.027			
Passed through to:				
Crawford AuSable Schools		\$ 412,475	\$ 412,475	\$ 331,653
Fairview Area Schools		126,308	126,308	106,184
Roscommon Area Public Schools		286,167	286,167	182,041
Houghton Lake Community Schools		422,342	391,999	324,911
Mio-AuSable Schools		214,998	215,119	-
West Branch-Rose City Area Schools		432,211	432,211	-
Charlton Heston Academy		<u>183,542</u>	<u>183,537</u>	<u>-</u>
Total PL-94-142 Flowthrough 20/21 passed through to subrecipients		<u>\$ 2,078,043</u>	<u>\$ 2,047,816</u>	<u>\$ 944,789</u>

C.O.O.R. INTERMEDIATE SCHOOL DISTRICT
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal grant activity of C.O.O.R. Intermediate School District under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of C.O.O.R. Intermediate School District, it is not intended to and does not present the financial position or changes in net position of C.O.O.R. Intermediate School District.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts (if any) shown on the Schedule represent adjustments or credit made in the normal course of business to amounts reported as expenditures.

The School District has elected not to use the 10 percent de minimus indirect cost rate to recover costs as allowed under the Uniform Guidance.

NOTE 2 - OTHER DISCLOSURES

Management has utilized the Cash Management System Grant Auditor Report in preparing the Schedule of Expenditures of Federal Awards.

NOTE 3 - RECONCILIATION OF REVENUE REPORTED IN THE FINANCIAL STATEMENTS

Total federal expenditures per Schedule of Expenditures of Federal Awards	\$ 3,176,302
Add:	
Current year amounts received after 60 days - Infant and Toddler Formula Grant	(76,138)
Current year amounts received after 60 days - General Supervision Grant	(131,452)
Current year amounts received after 60 days - Early Childhood Investment Corporation Childcare Development Block Grant	(958)
Revenues per financial statements - federal sources	<u>\$ 2,967,754</u>

NOTE 4 - (UNAUDITED) DONATED PERSONAL PROTECTIVE EQUIPMENT

For the year ended June 30, 2021, the School District received personal protective equipment from various sources with a fair value of approximately \$300.

5. Department Updates - now including
Instructional Services and K12 ETA (technology)
There reports are submitted for the board to read
before the meeting.

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BOARD OF EDUCATION

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 Superintendent

Katie Fuelling,
 Director of
 Instructional Services

Natalie Davis,
 Director of Career &
 Technical Education

Jill Radosta,
 Director of
 Special Education

Somer Quinlan,
 Executive Director
 of R.O.O.C., Inc.

Jared Socia,
 Director of Operations

Katie Keith,
 Early Childhood
 Supervisor

To: Shawn Petri, Superintendent

From: Natalie Davis, CTE Director

Date: December 1, 2021

Subject: CTE Update

CTE Program Steering Committee:

We met virtually via Zoom in November and now have a draft of program offerings for the fall of 2022 and 2023. We did a survey of all middle and high school students throughout C.O.O.R. to determine their interest level of various programs, and also analyzed employment data to identify prospective programs which would align to needs in our region. All of this information was taken into consideration when the programs were identified. The schedule is aggressive, but based on current available space, we will add Business, Marketing, Teacher Education, and possibly Hospitality in the fall of 2022. We hope to finalize long-term arrangements with Roscommon and begin construction on additional shop space next spring (2022) and move into that space in the fall of 2023, adding a manufacturing pathway and bringing Construction to Roscommon from Grayling. We may also add an agriscience program and will continue to evaluate both current and new programming to ensure we are meeting the needs of our students, districts, and employers within our respective communities. Now our CTE team will work to develop course descriptions which will appeal to students, recruit teachers, and finalize logistics.

Grants:

We have several grants written for CTE, some that we know the end result and others still in process. My goal in being aggressive with grant writing is to leverage our resources as we grow to help support our programming until we can eventually pass a millage. Of course all of these take time and require putting things out for bid, processing the purchase of equipment, and tracking everything to report the results.

We received official notification on our 61c Equipment grant and we will receive \$535,714, which must be focused on high wage-high demand careers in specific pathways identified by the state. Some of this will be shared with West Branch and Grayling, as they are the only districts with eligible programming.

I also applied for a 61b Early College expansion grant in the amount of \$50,000 to expand our current programming to partner with Alpena Community College and possibly Ferris State University. Part of this would allow us to hire a specific EMC coordinator to focus on developing pathways and helping students understand the options available to them.

I am in the process of applying for a grant through MCAN, to establish a local college access network. This grant would coincide with the EMC grant, and the work would align with our overall goal of expanding opportunities for students to earn credentials and college credit while still in high school.

We are also waiting to hear about the SME Prime grant, through the Society of Manufacturing Engineers. They received funding from the state to expand programming and I applied for this grant on behalf of C.O.O.R. and also West Branch for specific manufacturing pathways. Notification will come through the state aid report, but not likely until January.

Recruitment and Office Update:

Dean VanWormer will work on recruitment and we will be reaching out to the local districts to set things up according to their local timelines. We will schedule an evening open house and informational night, as well as visits to local districts to communicate the options available to students. We will be purchasing a STEM trailer (out of equipment grant) to utilize in marketing our programs and also for instruction at the middle school level. The trailer may not be ready in time to utilize for recruitment this year, but hopefully by spring.

Otherwise, Lyndsay Smolarz has taken a new remote position with a software support company. This was an opportunity she couldn't pass up, and she is still working on our reports and some other responsibilities for C.O.O.R. We will continue to work with Lyndsay as she is able, but we have also posted a position so that we have office support.



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Somer Quinlan,
 Executive Director
 of R.O.O.C., Inc.

Jared Socia,
 Director of Operations

Katie Keith,
 Early Childhood
 Supervisor

To: Shawn Petri, Superintendent

From: Director Name

Date: December 1, 2021

Subject: Early Childhood Update

Great Start Collaborative:

Work Plan FY22: The GSC had our review call almost 2 weeks ago with our state consultants. We had minimal adjustments that needed to be made to both the workplan and budget.

Our Circle of Parents at His Love in Mio had been back up and running for about 2 months now. We have on average 4 moms attending and an upward of 8 total.

Great Start Readiness Program:

Enrollment: We currently have 308 students enrolled in GSRP. There are four classrooms that have availability to enroll more children although we have no children on the waiting list in that region. We are continuing to do outreach to fill the openings.

Great Start to Quality:

Stabilization Grants: Many of our child care providers have applied. We are in the process of training by the state for a new 10 hour business course that will be available for the family child care providers. We will start to offer these classes April 2022.

MEMORANDUM

To: Shawn Petri
From: Brent Cryderman
Re: Update
Date: December 2, 2021

I trust each of you enjoyed a happy Thanksgiving weekend. We were able to host this year and were so grateful for the time spent with family. The next four weeks will be packed with more opportunities to connect with friends and family, always being mindful of the health and safety of all involved.

I have had the opportunity to be in three districts (West Branch-Rose City, Roscommon and Houghton Lake) to visit the classrooms of ASCENT participants. There are four days already scheduled for the month of December. My goal is to visit each classroom by December 16.

As early as next week, I will be working with Natalie Davis on letters of support for the Michigan College Access Network (MCAN) grant. Looking forward to sharing more of the positive events happening throughout our service area by the many outstanding professionals we have on our roster!

onward

BDC

R.O.O.C. Inc.

11018 North Cut Road, P.O. Box 827, Roscommon, MI 48653

www.rooc.org

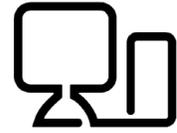
MEMORANDUM

To: Shawn Petri
From: Somer Quinlan
Re: Board Update
Date: December 2, 2021

The end of the year is just around the corner and we have been enjoying many holiday festivities at ROOC! The cooking class prepared a Thanksgiving meal and will be making Christmas cookies next! Our Art class created a variety of Christmas ornaments that were either donated to the Festival of Trees in Grayling, given as gifts for friends or family or may be found on our Christmas tree at ROOC. We are happy to announce that our Annual Christmas Party with the Knights of Columbus in St. Helen will be returning this year after missing a year due to the pandemic. The party is a favorite to many clients and includes music, treats, gifts and a special visit from the North Pole!

WE AT ROOC WOULD LIKE TO WISH EVERYONE A HEALTHY AND HAPPY HOLIDAY SEASON!





Educational Technology Association

Technology for Learning

December 2021 ETA Report

Any Questions Please contact Josh Hayes, jhayes@k12eta.org

Tickets (ETA Wide):

- Current Open: 275
- Created this month: 1358

Trainings Provided

- Illuminate
- IRIP
- Virtual Reality
- 3D Printer
- New PowerSchool User
- PowerSchool Usergroup

Updates:

- We migrated our helpdesk system to the cloud. Although this is the cheapest option it does limit the reporting we can do. On the bright side to the user, there is not much difference
- On November 15th, there was an outage with our filtering software. This caused almost all districts to see some sort of issue with the internet. This did not affect students only staff. The outage lasted a couple of hours before the filtering company was able to resolve the issue.
- On November 16th, Illuminate went down in the afternoon. This was on their end but still caused some issues for us. They had it restored late in the night and was ready to go for everyone in the morning of the 17th.
- We have migrated all our backups at Manistee to a new storage server
- We are continuing to fake phish our staff about once per month.
- We are in the waiting game on the roundabout in Manistee. The good thing is that they are not waiting on us.
- We have completed the upgrade of our k12eta.org website in order to better

Proudly Serving the districts within the Manistee ISD, West Shore ESD, and Wexford-Missaukee ISD

service our districts. This platform will allow us to better push out outage communications to staff in all districts.

- It is Erate season, this means working with lots of districts to collect paperwork and going out for bid on internet access, point-to-point connections, and our large Wifi project. Erate is the federal program that saves us around 80% on those services.
- We have hired our technician position to primarily support COOR ISD, this means we are 100% staffed.
- The new West Shore ESD website is live. We are still working out a couple of loose ends on some pages that need to be updated but we are getting those requests accomplished almost immediately.
- We are working with COOR to try and find a solution to share some Instructional Tech staff.



BOARD OF EDUCATION

Dr. James Mangutz, D.D.S.
President

Nancy Persing,
Vice President

Ian Faulkner,
Treasurer

Lyn Sperry,
Secretary

Kara Mularz,
Trustee

Jim Gendernalik,
Trustee

Brie Molaison,
Trustee

ADMINISTRATION

Shawn Petri,
Superintendent

Katie Fuelling,
Director of
Instructional Services

Natalie Davis,
Director of Career &
Technical Education

Jill Radosta,
Director of
Special Education

Somer Quinlan.

To: Shawn Petri, Superintendent

From: Director Name

Date: December 3, 2021

Subject: Special Education Update

Action Items:

Contracts:

Jim Huiskens, School Psychologist, contract was approved during the September 2021 board meeting. Alterations were made to change Mr. Huiskens' contract from an independent contractor to an C.O.O.R. ISD employee. In this case, terms, conditions and amounts remain the same with the addition of retirement and FICA being paid.

Paige Patterson has been offered the position of Moderate Cognitive Special Education Teacher. She will be beginning at a BA step 2: \$39,097.75. Paige's start day is January 3rd and her prorated salary will be \$21,249.00. Paige will make a great addition to the team.

CompHealth: Occupational Therapist, Brittany Sholts will be covering a maternity leave at West Branch Rose City Schools beginning December 20, 2021. The cost per hour charged by CompHealth is \$70.00 per hour. The cost of the contract with CompHealth is approximately \$56,700.00

Joe Moore's Pilot Program

In collaboration with MAASE, Great Lakes Reality Labs (GLRL) developed a virtual experience to teach 10 life skill tasks using Chromebooks and Windows machines. The purpose of the experience is to allow students to practice these tasks in safe, controlled environments. Each teacher participant is expected to contribute 8 to 10 hours during the piloting phase. Joe Moore's classroom signed up for this opportunity. The students in the classroom will learn about safety

and independence in both the home and the community. The students are really enjoying the experience. Here is a video of a student using the program. [Video](#)

Knights of Columbus Tootsie Roll Drive

The Knights are helping us out again. Melisa Akers, Principal of the CEC/ATC, attended a Knights of Columbus meeting in November. At the meeting, they awarded her with a donation of \$1,500.00. Thank you, Knights, for this generous donation.

Christmas at the CEC/ATC

Due to COVID, each classroom will have their own party instead of a gathering in a large group. Santa Kurt will be visiting the students the week before the break. As board members, you are invited to participate in the festivities. Please reach out to Melisa Akers for exact dates and times.

Review of Existing Evaluation Data (REED) Training

During the month of November, Brenda Vaughan-Ide, Student Services Coordinator, held trainings on REED development with our district and ISD Special Education staff. The training was held over ZOOM and many staff members participated. Our next series of training will concentrate on suspension and expulsion (discipline) of student with an Individualized Education Plan (IEP)

Respectfully submitted by

Jill Radosta, Director of Special Education

6. Public Participation

-The public may submit comments by 5:30 PM by Google form

-The public may call 989-275-9583 and leave a voicemail by 4:00 PM, OR

-Individuals may speak for a maximum of 5 minutes.

-Groups may speak for a maximum of 15 minutes.

7. Consent Agenda

(A single member's request shall cause an item on the Consent Agenda to be relocated as an Action Item, eligible for discussion and vote that evening.)

A. Approve minutes of previous meetings on Nov 10, 2021:

-5:00 Special Meeting

-6:00 Regular Meeting

91



C.O.O.R. Intermediate School District
Board of Education Special Meeting
Wednesday, November 10, 2021 5:00 PM

Meeting Location:
Mio AuSable Schools
1110 8th St, Mio, MI 48647

Attendance

Ian Faulkner: Present
Dr. Jim Mangutz DDS: Present
Kara Mularz: Absent at 5:03
Nancy Persing: Present
Lyn Sperry: Present
Present: 4, Absent: 1.
Kara Mularz: Present at 5:06
Present: 5.

1. Call to order & Roll Call

President Mangutz called the meeting to order at 5:03 PM in the Mio AuSable High School auditorium. Members of the general public were in attendance.

2. Opening Ceremonies

- Pledge of Allegiance
- Mission Statement read by President Mangutz:
C.O.O.R. ISD provides programs and services with our partners to support the current and emerging teaching and learning needs of our schools and communities.

3. Adopt the Agenda

Adopt the agenda as presented. This motion, made by Ian Faulkner and seconded by Lyn Sperry, Carried, 4-0. (Kara Mularz: Absent)

4. Public Participation -None.
Kara Mularz arrived at 5:06.

5. Interview of Candidates

5:00 Brie Molaison – Ms. Molaison joined the meeting via zoom.
5:20 Mike Purkey – Mr. Purkey attended in person.
5:40 Jim Gendernalik – Mr. Gendernalik joined the meeting over phone.

6. Adjournment

Adjourn the special meeting. This motion, made by Kara Mularz and seconded by Nancy Persing, Carried, 5-0.

Respectfully submitted,

A handwritten signature in cursive script that reads "Rebecca Socia". The signature is written in black ink on a light-colored, slightly textured background.

Rebecca Socia,
Recording Secretary



C.O.O.R. Intermediate School District
Board of Education Regular Meeting
Wednesday, November 10, 2021 6:00 PM

Meeting location:
Mio AuSable Schools
1110 8th St, Mio, MI 48647

Ian Faulkner: Present

Dr. Jim Mangutz, DDS: Present

Kara Mularz: Present

Nancy Persing: Present

Lyn Sperry: Present

Five members present; two seats currently vacant. Members of the general public were present.

1. Call to order & Roll Call

President Mangutz called the meeting to order at 6:00 PM.

Recognizing our Veterans – Superintendent Petri thanked all the Veterans across the country for the services they have provided to our nation. Trustee Faulkner, Vietnam veteran, appreciates the show of gratitude. Please thank a Veteran tomorrow.

2. Opening Ceremonies

- Pledge of Allegiance

- Mission Statement read by President Mangutz

C.O.O.R. ISD provides programs and services with our partners to support the current and emerging teaching and learning needs of our schools and communities.
mission statement read by Dr. Mangutz

3. Adopt the Agenda

Adopt the agenda as presented. This motion, made by Kara Mularz and seconded by Nancy Persing, Carried, 5-0.

Dr. Mangutz thanked Mio Schools for hosting this meeting.

4. Presentation of the Lyle Spalding Award for Educational Technology to Michelle Marsh and Melinda Green from Mio AuSable Elementary School

Lyle Spalding is a former Superintendent of COOR ISD from 1990-1999 who recognized the importance of technology to enhance education. Nominations for this award are sought throughout all educational entities within the COOR ISD service area.

The 2020 Spalding Award was presented to two Mio Elementary School team teachers who were nominated by Principal Celeste Shiffer. The teachers were very active in remote learning and one even met with students for story time each

evening. The teachers said it was nice to have their work acknowledged.

5. Nomination for a new board member to join the COOR ISD Board of Education, filling the vacancy left by the previous Vice President (but not the office of vice president) until Dec 31, 2022, assuming the same committees as the previous board member. This position would be up for election in the Nov 2022 election for a 2-year partial term. The deadline to fill this position is Nov 19, 2021.

Nomination for Jim Gendernalik to join the COOR ISD Board of Education, made by Ian Faulkner. This motion, made by Ian Faulkner and seconded by Lyn Sperry, Carried 5-0.

Ian Faulkner: Yes, Dr. Jim Mangutz DDS: Yes, Kara Mularz: Yes, Nancy Persing: Yes, Lyn Sperry: Yes

The board was impressed by all three candidates to fill the vacancies. They embody passion, experience, and advocacy. Jim Gendernalik resides in Oscoda County and is a previous Principal and Superintendent at Mio AuSable School District.

6. Nomination for a new board member to join the COOR ISD Board of Education, filling the vacancy left by the previous Treasurer until Dec 31, 2022, assuming the same committees as the previous board member. This position would be up for election in the Nov 2022 election for a 2-year partial term. The deadline to fill this position is Dec 1, 2021.

Nomination for Mike Purkey to join the COOR ISD Board of Education made by Kara Mularz, seconded by Lyn Sperry. This motion failed (2-3).

Ian Faulkner: No, Dr. Jim Mangutz DDS: No, Nancy Persing: No, Kara Mularz: Yes, Lyn Sperry: Yes

7. Nomination for a new board member to join the COOR ISD Board of Education, filling the vacancy left by the previous Treasurer until Dec 31, 2022, assuming the same committees as the previous board member. This position would be up for election in the Nov 2022 election for a 2-year partial term. The deadline to fill this position is Dec 1, 2021.

Nomination for Brie Molaison to join the COOR ISD Board of Education made by Faulkner, seconded by Persing. Motion carried 5-0. Ian Faulkner: Yes, Dr. Jim Mangutz DDS: Yes, Nancy Persing: Yes, Kara Mularz: Yes, Lyn Sperry: Yes.

Ms. Molaison resides in Crawford County.

The Oaths of Office for new board members will need to be scheduled.

8. Department Updates – President Mangutz thanked the directors for their written reports.

- Career & Technical Education Department
- Early Childhood Department
- Special Education Department
- R.O.O.C., Inc.
- Public Relations

9. Public Participation

Principal Celeste Shiffer thanked the COOR board for holding their meeting at Mio Schools so the teachers could bring guests.

10. Consent Agenda

(A single member's request shall cause an item on the Consent Agenda to be relocated as an Action Item, eligible for discussion and vote that evening.)

Approve all items on the Consent Agenda. This motion, made by Kara Mularz and seconded by Ian Faulkner, Carried, 5-0.

10.A. Approve minutes of previous meeting, Oct 20, 2021

10.B. Approval of Bills for October 2021 totaling \$1,021,955.70

10.C. Approve Revenue & Expenditure Reports for October 2021

10.D. Renew contract with EduStaff for local district substitute hiring for 2021-2024

11. Action Items

11.A. Approve the hiring of Kathryn Fuelling, Director of Instructional Services, for November 29, 2021 to and including June 30, 2023.

Approve the hiring of new Director of Instructional Services, November 29, 2021 to June 30, 2023. This motion, made by Lyn Sperry and seconded by Kara Mularz, Carried 5-0. Ian Faulkner: Yes, Dr. Jim Mangutz DDS: Yes, Kara Mularz: Yes, Nancy Persing: Yes, Lyn Sperry: Yes

Superintendent Petri thanked Principal Shiffer for participating in the interview process. There were 25 candidates. Six were interviewed at first and then two did a second interview. It was a tough decision. Ms. Fuelling was on the board but stepped down before interviewing.

11.B. Accept nominations for Treasurer to fill the vacancy left by Melissa Hayes

Accept nomination of Ian Faulkner for Board Treasurer through 2021. This motion, made by Kara Mularz and seconded by Nancy Persing, Carried (5-0).

11.C. Ratify Letter of Agreement with Iosco RESA to split costs of a shared Pupil Accountant position from January 1, 2021 until agreed upon.

Approve agreement with Iosco RESA. This motion, made by Kara Mularz and seconded by Ian Faulkner, Carried 5-0. Ian Faulkner: Yes, Dr. Jim Mangutz DDS: Yes, Kara Mularz: Yes, Nancy Persing: Yes, Lyn Sperry: Yes

11.D. Update Policy 3301 and adopt Policy 3409 (intentionally left blank)

An errant cross reference was fixed in policy 3301, subsection E.

Update Policy 3301 and adopt Policy 3409. This motion, made by Nancy Persing and seconded by Kara Mularz, Carried 5-0. Ian Faulkner: Yes, Dr. Jim Mangutz DDS: Yes, Kara Mularz: Yes, Nancy Persing: Yes, Lyn Sperry: Yes

The policy committee discussed the proposed policy thoroughly. The proposed policy had blanks that would still need to be amended if a mandate comes into effect. The C.O.O.R. ISD campus follows Central Michigan Health Department for Roscommon County, but there are three within the ISD boundaries. The ISD will enact any mandates as they go into effect.

11.E. Ratify a contract with Kimberly Murphy to act as Food Service Director from October 18, 2021 through June 30, 2022.

Ratify contract with Kimberly Murphy, Food Service Director. This motion, made by Nancy Persing and seconded by Ian Faulkner, Carried 5-0.

Ian Faulkner: Yes, Dr. Jim Mangutz DDS: Yes, Kara Mularz: Yes, Nancy Persing: Yes, Lyn Sperry: Yes.

The COOR Educational Center needs a Food Service Director to work with Chartwells at Roscommon Area Public Schools. The finance department is now taking on this role. Kimberly Murphy handles Accounts Payable.

11.F. Approve a contract with Seidell Architects for preliminary plans for the proposed remodeling and addition to Roscommon Middle School for the Career Tech programs.

Approve a contract with Seidell Architects. This motion, made by Lyn Sperry and seconded by Ian Faulkner, Carried 5-0.

Ian Faulkner: Yes, Dr. Jim Mangutz DDS: Yes, Kara Mularz: Yes, Nancy Persing: Yes, Lyn Sperry: Yes

The facilities committee discussed details of this topic. This is the architect that worked with Kirtland Community College. RAPS was contacted so they know about using a different architect. There was discussion about using the bus garage, but it cannot be retrofitted easily to a safe classroom setting. It was recommended not to buy a parcel of land. COOR would need a longer-term lease before breaking ground. Superintendent thanked the CTE steering committee for advising these decisions. Getting drawings and quotes are the first step.

12. Information Items -

There is currently some contention at Crawford AuSable Schools. The ISD will continue to represent all students from each local district. We uphold state laws.

13. Superintendent's Report

1. Vaccine Mandates - OSHA has issued a mandate but it is locked in court. It involves requiring all employees to be vaccinated. Logging would be in effect as of January 4th.

2. The ISD plans to schedule a Joint Board Meeting with all our local district boards at Roscommon Area Public Schools in April of 2022. Board members would be able to tour the CTE classrooms. Superintendent Petri can also present the C.O.O.R. general fund budget for 2022-23. He may publicly announce that we are going to ask the electorate for a Vocational Education millage.

3. Booster clinics are scheduled for ISD employees on Nov 12th at RAPS and Nov 19th at HLCS – Registrations are being finalized.

4. CTE Committee Update is doing important work. Dan Beltz has been participating as well as representatives from each local district.

5. Early Lit Coach update - The coaches are doing a great job, working a lot with Mio and Roscommon but open to work with each local district.

6. 31N Behaviorist update: The mental health strategies are coming into place. Our coordinator is working with each district to establish procedures. She has also been able to dig down into the reason for some behaviors. We are actively searching for social worker(s) for Crawford and Oscoda Counties. They only have to have a Bachelor's degree.

14. Communications - None.

15. Adjournment

Adjourn the meeting at 7:30 PM. This motion, made by Kara Mularz and seconded by Nancy Persing, Carried 5-0.

Respectfully submitted,

A handwritten signature in cursive script that reads "Rebecca Socia". The signature is written in black ink on a light-colored background.

Rebecca Socia,
Recording Secretary

B. Approval of Bills for November
2021 totaling \$562.138.74

99

A/P Check Register

Printed: 12/03/2021 8:45:15AM

COOR ISD

Check Date: 11/1/2021 to 11/30/2021

Vendor #	Vendor Name	Batch #	Check Date	Check #	Checks	Direct Deposit	Total
141724	FIDELITY SECURITY LIFE INSURANCE COMPANY	99	11/05/2021	98407	162.08	0.00	162.08
141200	AMAZON CAPITAL SERVICES INC	280	11/05/2021	98408	1,051.15	0.00	1,051.15
141731	AMBER AKIN	280	11/05/2021	98409	449.68	0.00	449.68
1605	BEAR LAKE TWP. TREASURER	280	11/05/2021	98410	1,202.62	0.00	1,202.62
20535	BRENDA VAUGHAN-IDE	280	11/05/2021	98411	28.00	0.00	28.00
19631	CHRISTINA TAPPAN	280	11/05/2021	98412	291.74	0.00	291.74
4100	CONSUMERS ENERGY PAYMENT CENTER	280	11/05/2021	98413	2,130.09	0.00	2,130.09
4495	CRAWFORD AUSABLE DAY CARE	280	11/05/2021	98414	1,320.00	0.00	1,320.00
4580	CRISIS PREVENTION INSTITUTE	280	11/05/2021	98415	999.75	0.00	999.75
4470	CRWFD CNTY TRANSP AUTH	280	11/05/2021	98416	1,384.00	0.00	1,384.00
141235	DEAN VANWORMER	280	11/05/2021	98417	154.23	0.00	154.23
11056	DESIREE LIPSKI	280	11/05/2021	98418	193.52	0.00	193.52
8420	EAST HIGGINS LAKE TRUE VALUE	280	11/05/2021	98419	315.91	0.00	315.91
141703	ELENA ROTHNEY	280	11/05/2021	98420	52.96	0.00	52.96
141724	FIDELITY SECURITY LIFE INSURANCE COMPANY	280	11/05/2021	98421	781.95	0.00	781.95
6781	FRONTIER	280	11/05/2021	98422	874.38	0.00	874.38
141783	GRACE BROWN	280	11/05/2021	98423	126.32	0.00	126.32
7552	GRAYLING COOPERATIVE PRESCHOOL, INC.	280	11/05/2021	98424	49,699.38	0.00	49,699.38
8700	HOME DEPOT CREDIT SERVICES	280	11/05/2021	98425	2,464.14	0.00	2,464.14
8800	HOUGHTON LK UNITED METHODIST CHURCH PRESCHOOL	280	11/05/2021	98426	28,358.25	0.00	28,358.25
141743	HULL BUILDING CENTER	280	11/05/2021	98427	141.04	0.00	141.04
9160	IMPACT OFFICE PRODUCTS	280	11/05/2021	98428	308.00	0.00	308.00
15344	JESSICA PARTAKA	280	11/05/2021	98429	107.52	0.00	107.52
71225	JOSEPH MOORE	280	11/05/2021	98430	74.87	0.00	74.87
141667	KAREN WALTON EBNIT	280	11/05/2021	98431	2,227.50	0.00	2,227.50
141214	KRISTIN LUBS-EAGLE	280	11/05/2021	98432	212.00	0.00	212.00
5155	LI'L WILLIES	280	11/05/2021	98433	115.00	0.00	115.00
18288	LYNDSAY SMOLARZ	280	11/05/2021	98434	57.44	0.00	57.44
141656	MARK A SLOANE DO PC	280	11/05/2021	98435	3,750.00	0.00	3,750.00
141803	MARY MILLER	280	11/05/2021	98436	39.20	0.00	39.20
12505	MASSP	280	11/05/2021	98437	950.00	0.00	950.00
141802	MBEA	280	11/05/2021	98438	405.00	0.00	405.00
141775	MICHELLE EWALD	280	11/05/2021	98439	99.44	0.00	99.44
141772	NATALIE DAVIS	280	11/05/2021	98440	509.91	0.00	509.91
14631	NMCAA	280	11/05/2021	98441	1,605.09	0.00	1,605.09
141762	PETTY CASH CEC	280	11/05/2021	98442	80.24	0.00	80.24
141711	PURITY CYLINDER GASES INC	280	11/05/2021	98443	3,438.39	0.00	3,438.39
16250	QUILL CORP	280	11/05/2021	98444	204.77	0.00	204.77
7150	RAPS	280	11/05/2021	98445	250.00	0.00	250.00
18430	REBECCA SOCIA	280	11/05/2021	98446	22.40	0.00	22.40
141124	REBEKAH SEELow	280	11/05/2021	98447	30.00	0.00	30.00
19081	ROBERT J GORDON DOFAA-INS PLLC	280	11/05/2021	98448	45.00	0.00	45.00
7160	ROSCOMMON AREA PUBLIC SCHOOLS BUSINESS OFFICE	280	11/05/2021	98449	1,100.00	0.00	1,100.00
7161	ROSCOMMON FOOD SERVICE	280	11/05/2021	98450	3,820.65	0.00	3,820.65
141583	SALONCENTRIC	280	11/05/2021	98451	944.35	0.00	944.35
141133	SHANNON REA	280	11/05/2021	98452	116.69	0.00	116.69
15685	SHAWN PETRI	280	11/05/2021	98453	33.74	0.00	33.74
141776	SHILOH K9 OBEDIENCE TRAINING & BOARDING CENTER LLC	280	11/05/2021	98454	1,000.00	0.00	1,000.00
18555	SPARTAN STORES LLC	280	11/05/2021	98455	33.60	0.00	33.60
141649	STAPLES	280	11/05/2021	98456	409.57	0.00	409.57
18870	STATE OF MICHIGAN	280	11/05/2021	98457	745.51	0.00	745.51

99

A/P Check Register

Printed: 12/03/2021 8:45:15AM

COOR ISD

Check Date: 11/1/2021 to 11/30/2021

Vendor #	Vendor Name	Batch #	Check Date	Check #	Checks	Direct Deposit	Total
1415	TAMMY BAUDOUX	280	11/05/2021	98458	534.80	0.00	534.80
20152	TAMMY TYLER	280	11/05/2021	98459	107.00	0.00	107.00
19599	TELE-RAD, INC.	280	11/05/2021	98460	10,305.00	0.00	10,305.00
19800	THRUN LAW FIRM P.C.	280	11/05/2021	98461	2,390.64	0.00	2,390.64
141663	TOWN & COUNTRY STORAGE	280	11/05/2021	98462	28.50	0.00	28.50
20226	US POSTAL SERVICE	280	11/05/2021	98463	83.00	0.00	83.00
141582	VISION CONSULTING LLC	280	11/05/2021	98464	2,195.35	0.00	2,195.35
20970	WASTE MANAGEMENT OF MI	280	11/05/2021	98465	100.36	0.00	100.36
21176	WBRC MUSIC BOOSTERS	280	11/05/2021	98466	30.00	0.00	30.00
21181	WEST BRANCH ROSE CITY SCHOOL DISTRICT	280	11/05/2021	98467	900.00	0.00	900.00
21770	XEROX CORP	280	11/05/2021	98468	373.02	0.00	373.02
12510	MASA	281	11/05/2021	98469	300.00	0.00	300.00
10526	ASSET ACCEPTANCE LLC	93	11/12/2021	98470	190.13	0.00	190.13
13220	MICHIGAN STATE DISBURSEMENT UNIT	93	11/12/2021	98471	116.09	0.00	116.09
141729	THOMAS MCDONALD	93	11/12/2021	98472	455.08	0.00	455.08
20310	UNITED WAY OF ROSCOMMON COUNTY	93	11/12/2021	98473	2.00	0.00	2.00
225	AFLAC	99	11/12/2021	98474	1,355.70	0.00	1,355.70
2045	BLUE CROSS BLUE SHIELD OF MI	99	11/19/2021	98475	383.20	0.00	383.20
141726	BLUE CROSS BLUE SHIELD OF MI	99	11/19/2021	98476	316.46	0.00	316.46
141200	AMAZON CAPITAL SERVICES INC	282	11/19/2021	98477	1,213.45	0.00	1,213.45
1003	A-TECH HEATING AND COOLING	282	11/19/2021	98478	6,095.00	0.00	6,095.00
2554	BECKY BUNN	282	11/19/2021	98479	161.28	0.00	161.28
11240	BEN LOWE	282	11/19/2021	98480	72.00	0.00	72.00
141726	BLUE CROSS BLUE SHIELD OF MI	282	11/19/2021	98481	3,055.88	0.00	3,055.88
141726	BLUE CROSS BLUE SHIELD OF MI	282	11/19/2021	98482	2,619.88	0.00	2,619.88
2045	BLUE CROSS BLUE SHIELD OF MI	282	11/19/2021	98483	9,423.69	0.00	9,423.69
2045	BLUE CROSS BLUE SHIELD OF MI	282	11/19/2021	98484	60,148.11	0.00	60,148.11
2769	CA DEPARTMENT OF EDUCATION CDE PRESS	282	11/19/2021	98485	1,652.39	0.00	1,652.39
4400	CRAF CENTER	282	11/19/2021	98486	2,000.00	0.00	2,000.00
4900	DEAN TRANSPORTATION	282	11/19/2021	98487	49,692.82	0.00	49,692.82
5385	DTE ENERGY	282	11/19/2021	98488	1,485.46	0.00	1,485.46
5812	EMERGENCY SERVICES OF HOUGHTON LAKE	282	11/19/2021	98489	6,136.54	0.00	6,136.54
6334	FIFTH GEAR POWERSPORTS	282	11/19/2021	98490	2,084.88	0.00	2,084.88
6781	FRONTIER	282	11/19/2021	98491	451.14	0.00	451.14
141697	FUN FIRST THERAPY	282	11/19/2021	98492	18,172.83	0.00	18,172.83
6195	IAN FAULKNER	282	11/19/2021	98493	60.00	0.00	60.00
9429	JACKLIN STEEL SUPPLY CO	282	11/19/2021	98494	2,386.50	0.00	2,386.50
71225	JOSEPH MOORE	282	11/19/2021	98495	33.00	0.00	33.00
9950	KAPLAN EARLY LEARNING COMPANY	282	11/19/2021	98496	114.76	0.00	114.76
141667	KAREN WALTON EBNIT	282	11/19/2021	98497	4,785.00	0.00	4,785.00
10020	KEENAN THERAPEUTICS PC	282	11/19/2021	98498	23,136.64	0.00	23,136.64
141719	LYN SPERRY	282	11/19/2021	98499	101.44	0.00	101.44
141288	MELANIE GREEN	282	11/19/2021	98500	627.20	0.00	627.20
13370	MTSA	282	11/19/2021	98501	360.00	0.00	360.00
15652	NANCY PERSING	282	11/19/2021	98502	151.60	0.00	151.60
14631	NMCAA	282	11/19/2021	98503	4,490.38	0.00	4,490.38
15730	PETTY CASH ROOC	282	11/19/2021	98504	48.63	0.00	48.63
141263	PRESENCE LEARNING, INC.	282	11/19/2021	98505	9,130.00	0.00	9,130.00
141711	PURITY CYLINDER GASES INC	282	11/19/2021	98506	1,552.55	0.00	1,552.55
16250	QUILL CORP	282	11/19/2021	98507	45.88	0.00	45.88
19081	ROBERT J GORDON DOFAA-INS PLLC	282	11/19/2021	98508	27.00	0.00	27.00
7160	ROSCOMMON AREA PUBLIC SCHOOLS BUSINESS OFFICE	282	11/19/2021	98509	1,800.00	0.00	1,800.00

A/P Check Register

Printed: 12/03/2021 8:45:15AM

COOR ISD

Check Date: 11/1/2021 to 11/30/2021

Vendor #	Vendor Name	Batch #	Check Date	Check #	Checks	Direct Deposit	Total
141653	SARAH KAY RONDO	282	11/19/2021	98510	48.77	0.00	48.77
141696	SCOTT MENDEL	282	11/19/2021	98511	91.02	0.00	91.02
141208	SOMER QUINLAN	282	11/19/2021	98512	51.10	0.00	51.10
141649	STAPLES	282	11/19/2021	98513	278.92	0.00	278.92
19370	SYLVESTER'S	282	11/19/2021	98514	54.00	0.00	54.00
20571	VERIZON WIRELESS	282	11/19/2021	98515	987.29	0.00	987.29
141582	VISION CONSULTING LLC	282	11/19/2021	98516	1,316.25	0.00	1,316.25
21110	WEINLANDER-FITZHUGH-	282	11/19/2021	98517	7,500.00	0.00	7,500.00
21770	XEROX CORP	282	11/19/2021	98518	876.35	0.00	876.35
141471	ZOOM VIDEO COMMUNICATIONS INC	282	11/19/2021	98519	5,346.70	0.00	5,346.70
10526	ASSET ACCEPTANCE LLC	93	11/26/2021	98520	172.20	0.00	172.20
13220	MICHIGAN STATE DISBURSEMENT UNIT	93	11/26/2021	98521	116.09	0.00	116.09
141729	THOMAS MCDONALD	93	11/26/2021	98522	455.08	0.00	455.08
19978	TSA CONSULTING GROUP INC	93	11/26/2021	98523	960.00	0.00	960.00
20310	UNITED WAY OF ROSCOMMON COUNTY	93	11/26/2021	98524	2.00	0.00	2.00
141441	VELO LAW OFFICE	93	11/26/2021	98525	28.66	0.00	28.66
141103	ORS	94	11/05/2021	201705013	0.00	51,888.55	51,888.55
141105	HEALTH EQUITY	94	11/12/2021	201705014	0.00	3,553.06	3,553.06
20245	US TREASURY	94	11/12/2021	201705015	0.00	34,378.52	34,378.52
141103	ORS	94	11/19/2021	201705016	0.00	58,549.46	58,549.46
20245	US TREASURY	94	11/19/2021	201705017	0.00	104.34	104.34
20245	US TREASURY	96	11/19/2021	201705018	0.00	356.75	356.75
141105	HEALTH EQUITY	94	11/26/2021	201705019	0.00	3,327.71	3,327.71
20245	US TREASURY	94	11/26/2021	201705020	0.00	32,507.12	32,507.12
141106	MICHIGAN DEPT OF TREASURY	94	11/30/2021	201705021	0.00	10,789.47	10,789.47
Report Totals					\$366,683.76	\$195,454.98	\$562,138.74

C. Approve Revenue & Expenditure
Reports for November 2021

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COOR Intermediate School District				
Career Tech				
Statement of Revenue & Expenditures				
November 30, 2021				
Revenues	Current Budget	Year to Date 11/30/2021	Encumbered Amount	Year to Date 11/30/2020
Local Sources	1,000	6,170	-	1,702
State Sources	554,059	123,708	-	34,875
Federal Sources	145,856	-	-	-
Incoming Transfers	196,317	92,000	-	33,750
Total Revenues	897,232	221,878	-	70,327
Basic Program	260,799	93,353	383	29,782
Added Needs	-	-	-	-
Skilled Trades Initiative	-	-	-	-
Support Services - Pupil	153,305	53,452	7,961	30,719
Technology	1,033	2,266	-	-
General Administration	245,696	113,556	3,208	83,407
Business	4,254	1,320	-	1,524
Repairs & Maintenance	24,000	3,960	-	-
Building Improvements		38,917	-	
Outgoing Transfers	195,612	-	-	-
Total Expenditures	884,699	306,823	11,553	145,432
Current Change in Fund Balance		(84,945)		(75,105)

COOR Intermediate School District				
General Fund				
Statement of Revenue & Expenditures				
November 30, 2021				
Revenues	Current Budget	Year to Date 11/30/2021	Encumbered Amount	Year to Date 11/30/2020
Local Sources	1,021,463	214,978	-	219,553
State Sources	4,270,061	696,480	-	577,057
Federal Sources	600,490	157,940	-	158,364
Incoming Transfers	260,542	8,680	-	58,888
Total Revenues	6,152,556	1,078,078	-	1,013,862
Added Needs	42,540	-	-	-
School Administrative	981,710	406,458	20,030	480,838
Support Services - Instruction	584,446	160,374	2,198	78,103
General Administration	577,941	318,591	1,593	301,010
Business	11,290	5,776	2	6,756
Operations & Maintenance	107,927	21,135	1,042	15,105
Central	207,478	141,684	7,054	157,568
31N Services	925,447	205,463	1,860	750
Pupil Accounting	86,643	36,217	101	16,255
Outgoing Transfers	2,426,450	534,392	108,070	283,435
Total Expenditures	5,951,872	1,830,089	141,951	1,339,820
Current Change in Fund Balance		(752,012)		(325,958)

COOR Intermediate School District				
ROOC Inc				
Statement of Revenue & Expenditures				
November 30, 2021				
Revenues	Current Budget	Year to Date 11/30/2021	Encumbered Amount	Year to Date 11/30/2020
Northern Lakes	750,000	249,762	-	170,086
DHHS	45,000	36,225	-	27,877
Production	45,000	9,941	-	20,081
State Aid	56,404	-	-	-
Rent	-	-	-	-
Private	10,000	-	-	-
Donations	15,000	-	-	1,077
Interest	170	143	-	50
Snack Shack	-	-	-	2,000
Miscellaneous	500	1,011	-	631
Transfer from ROOC Unemployment	-	-	-	-
Total Revenues	922,074	297,081	-	221,802
General Administration	236,005	92,340	103	57,574
Operations & Maintenance	56,706	18,801	1,172	18,115
Activity Services	358,693	133,846	137	126,183
Support Employment Service	29,553	34,695	164	53,592
Production	33,403	16,126	645	32,708
Spencers	37,620	11,052	140	8,252
Respite	27,374	8,969	-	9,892
Transportation	37,404	11,970	2,204	636
Communications/Technology	5,822	1,298	-	4,820
Business	5,460	794	-	1,365
Total Expenditures	828,040	329,891	4,565	313,137
Current Change in Fund Balance		(32,810)		(91,335)

COOR Intermediate School District				
Special Education				
Statement of Revenue & Expenditures				
November 30, 2021				
Revenues	Current Budget	Year to Date 11/30/2021	Encumbered Amount	Year to Date 11/30/2020
Local Sources	3,122,278	789,435	-	765,167
State Sources	2,004,588	330,754	-	307,901
Federal Sources	2,405,363	200,375	-	12,050
Incoming Transfers	666,612	-	-	20,771
Total Revenues	8,198,841	1,320,564	-	1,105,889
Added Needs	1,814,556	688,045	1,499	583,147
Pupil Support Services	2,053,110	631,836	8,399	663,527
Support Services - Instruction	540,252	288,454	4,692	227,891
General Administration	124,707	26,938	1,340	32,387
Business	27,215	16,068	6	18,190
Operations & Maintenance	153,253	70,269	3,451	47,667
Pupil Transportation	621,646	270,535	2,247	124,090
Communication/Technology	27,851	3,330	33	9,413
Outgoing Transfers	2,335,239	12,798	57,455	35,997
Total Expenditures	7,697,829	2,008,273	79,122	1,742,309
Current Change in Fund Balance		(687,709)		(636,420)

8. Action Items

A. Resolution to Collect Summer Taxes - to adopt the Resolution prepared by Thrun Law Firm, P.C. to collect 2022 Summer Taxes in the Crawford AuSable School District and in the Mio AuSable School District.

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C.O.O.R. Intermediate School District (the "District")

A regular meeting of the board of education of the District (the "Board") was held in the county of Roscommon, within the boundaries of the District, on the 8th day of December, 2021, at six o'clock in the p.m.

The meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS, this Board previously adopted a resolution to impose a summer tax levy to collect 100% of annual school property taxes, including debt service, upon property located within the District and continuing from year-to-year until specifically revoked by the Board.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board, pursuant to 1976 PA 451, as amended (the Revised School Code), invokes for 2022 its previously adopted ongoing resolution imposing a summer tax levy of all of annual school property taxes, including debt service, upon property located within the District and continuing from year-to-year until specifically revoked by the Board and requests that each city and/or township in which the District is located collect those summer taxes.

2. The Superintendent or designee is authorized and directed to forward to the governing body of each city and/or township in which the District is located a copy of this Board's resolution imposing a summer property tax levy on an ongoing basis and a copy of this resolution requesting that each such city and/or township agree to collect the summer tax levy for 2020 in the amount specified in this resolution. Such forwarding of the resolutions and the request to collect the summer tax levy shall be performed so that they are received by the appropriate governing bodies before January 1, 2022.

3. Pursuant to and in accordance with Section 1613(1) of the Revised School Code, the Superintendent or designee is authorized and directed to negotiate on behalf of the District with the governing body of each city and/or township in which the District is located for the reasonable expenses for collection of the District's summer tax levy that the city and/or township may bill under MCL 380.1611 or MCL 380.1612. Any such proposed agreement shall be brought before this Board for its approval or disapproval.

4. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of the C.O.O.R. Intermediate School District hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a regular meeting held on December 8, 2021, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education

B. Approve new policies (2201, 4205, 4226, and 4601) from Thrun Law Firm:

Policy 2201 Board Powers
Policy 3119 Experimental or Pilot Programs\
Policy 4205 Hiring and Background Checks
Policy 4226 Temporary COVID-19 Vaccination,
Testing, and Face-Covering
Policy 4601 General

4205-AG-1 Criminal Justice Information
Security (Non-Criminal Justice Agency)
Administrative Guidelines provided for
information only, not for approval.

C. Ratify Contract with S&J
Excavating for snow removal and
sanding of parking lots for 2021-
2022 school year.

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D.

Approve Great Start to Quality Northeast Resource Center agreements for October 1, 2021 to September 30, 2022:

- Early Childhood Investment Corporation - Great Start to Quality Contract
- Early Childhood Support Network Subrecipient Contract
- Northeast Resource Center Budget- Fiscal Year 22
- Northeast Resource Center Work Plan

E. Approve overnight expenses for the Superintendent to attend the MASA Mid-winter Conference Jan 19-21 in Grand Rapids.

F. Approve a contract with Jim Huiskens, School Psychologist, through June 30, 2022.

G. Approve the hiring of Paige Patterson, Moderate Cognitive Special Education Teacher, to be part of the CEA agreement at BA step 2 salary with start date of January 3rd, 2022.

H. Approval to seek bids on a school bus for purchase in the 2022/23 fiscal year.

I. Approve Amendment to the Ongoing Contract with CompHealth for Occupational Therapist Brittany Sholts to cover a maternity leave at West Branch Rose City Schools beginning December 20, 2021.

J. Approve amendment to the ROOC, Inc budget for July 1, 2021 to June 30, 2022

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ROOC, Inc. Budget 2021-2022 Fiscal Year Amended December 2021	Audited FY 20/21	Preliminary FY 21/22	Amended FY 21/22
REVENUES			
Northern Lakes Comm. Mental Health	743,744	750,000	750,000
Dept. of Health & Human Svcs./ MI Rehab. Svcs.	39,789	45,000	45,000
State Aid	56,404	56,404	56,404
Production	51,037	45,000	40,000
Private Evaluations	(1,396)	10,000	10,000
Donations	10,478	15,000	35,000
Interest	167	170	170
Misc.	11,599	500	500
TOTAL REVENUES	911,820	922,074	937,074
INCOMING TRANSFERS & OTHER TRANSACTIONS	94,285	-	-
TOTAL REVENUES, INCOMING TRANSFERS, OTHER TRANSACTIONS	1,006,105	922,074	937,074
EXPENDITURES			
Administration	201,442	236,005	231,344
Operation & Maintenance	58,199	56,706	52,506
Activity Services	330,107	358,693	380,322
Support Employment Services	54,823	29,553	52,670
Production	61,150	33,403	47,397
Spencers	30,217	37,620	37,420
Respite	27,858	27,374	27,474
Transportation	24,310	37,404	53,402
Technology	5,886	5,822	5,822
Public Relations	7,037	-	998
Work Comp	5,460	5,460	1,589
TOTAL EXPENDITURES	806,488	828,039	890,944
OUTGOING TRANSFERS & OTHER TRANSACTIONS			
TOTAL APPROPRIATED	806,488	828,039	890,944
EXCESS REVENUE (APPROPRIATED)	105,332	94,035	46,130
FUND BALANCE JULY 1	155,982	249,861	261,314
TOTAL FUND BALANCE JUNE 30	261,314	343,896	307,444

K. Approve amendment to the Career & Technical Education budget for July 1, 2021 to June 30, 2022

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CAREER & TECHNICAL EDUCATION FISCAL YEAR ENDING JUNE 30, 2022 Amended December 2021	Audited FY 20/21	Preliminary 21/22	Amended 21/22
REVENUES			
Local Sources	1,702	1,000	7,170
State Sources	702,488	554,059	1,441,149
Federal Sources	140,313	145,856	145,856
TOTAL REVENUES	844,503	700,915	1,594,175
INCOMING TRANSFERS & OTHER TRANSACTIONS	150,367	196,317	220,705
TOTAL REVENUES, INCOMING TRANSFERS, OTHER TRANSACTIONS	994,870	897,232	1,814,880
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Program	245,452	260,799	317,336
Added Needs	1,181	-	-
Skilled Trades Initiative	1,451	-	535,714
SUPPORT SERVICES			
Pupil	147,762	153,305	153,305
General Administration	205,893	245,696	313,183
Technology	1,033	1,033	1,033
Business	4,254	4,254	1,850
Operations & Maintenance	30,693	24,000	30,888
Site/Building Improvement Services	-	-	303,529
TOTAL EXPENDITURES	637,719	689,087	1,656,837
OUTGOING TRANSFERS & OTHER TRANSACTIONS	306,033	195,612	275,393
TOTAL APPROPRIATED	943,752	884,699	1,932,230
EXCESS REVENUE (APPROPRIATED)	51,118	12,533	(117,349)
FUND BALANCE JULY 1	240,135	280,082	291,253
TOTAL FUND BALANCE JUNE 30	291,253	292,615	173,904

9. Information Items
-Social Media Report Card

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C.O.O.R.
INTERMEDIATE
SCHOOL DISTRICT

**Nov - Dec
2021**

Social Media Report Card

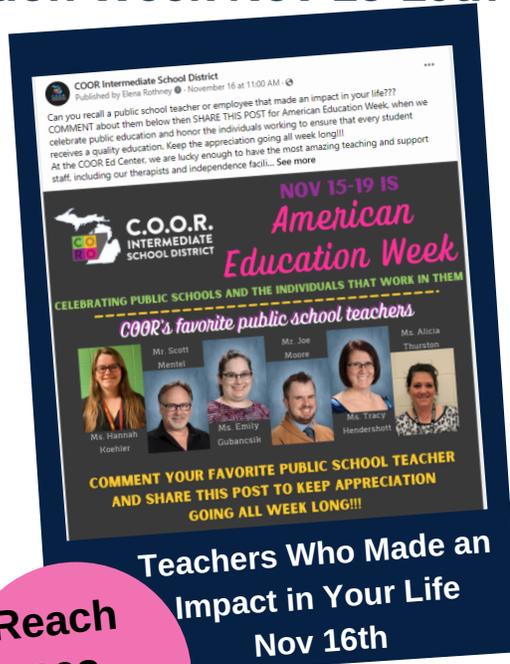
American Education Week Nov 15-19th

Facebook statistics

Page Likes: 747
(up 14)

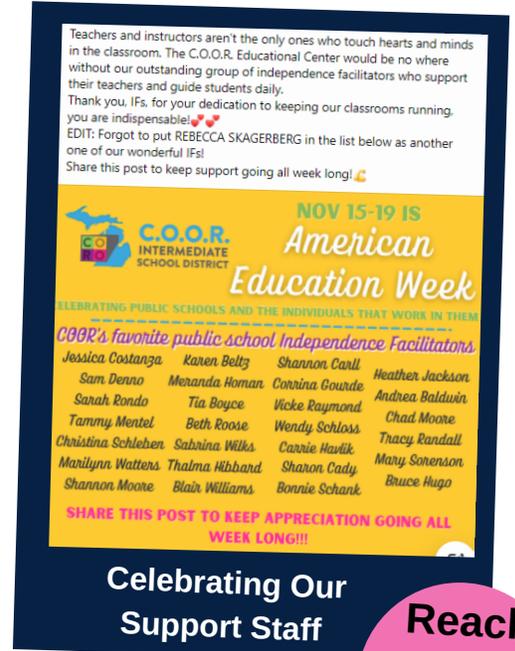
Monthly Reach:
3,103

Page Visits:
274



Reach
898
10 shares

Teachers Who Made an
Impact in Your Life
Nov 16th

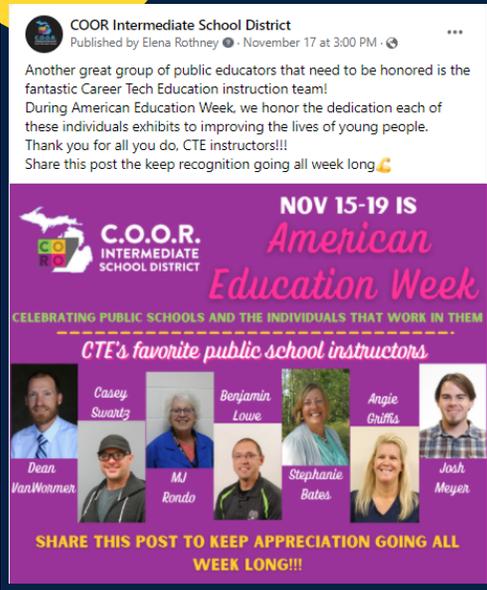


Reach
857
10 shares

Celebrating Our
Support Staff
Nov 18th

Celebrating Our CTE Instructors Nov 17th

Reach
638
9 shares



Reach
409
5 shares

Celebrating
Ancillary Staff
Nov 19th

Celebrating Admin & Support Staff

Reach
380
3 shares



10. Superintendent's Report
 - Vaccination Mandate and Testing
 - Truancy Director
 - 31N
 - Early Lit Team
 - IT Department
11. Communications
Superintendent Eval and Organizational/Goals meeting
Jan 5th or 6th at the COOR Board room
12. Public Participation- continued
13. **Adjournment**