

A G E N D A

BOARD OF FINANCE VIGO COUNTY PUBLIC LIBRARY Tuesday, January 19, 2021, 5:30 PM Virtual

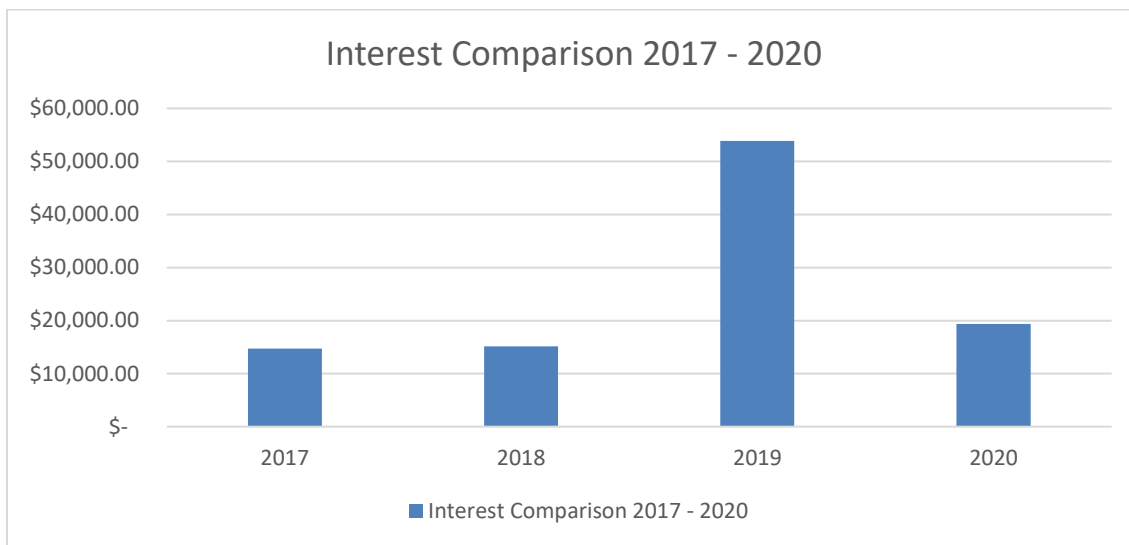
Register to join the meeting at: <https://bit.ly/VCPL-Board-Meetings>.

1. **Call to Order and Roll Call of Members**
2. **Election of Officers**
3. **Receive and Review the Treasurer's Written Report Summarizing VCPL's Investments During the Previous Calendar Year** 2
4. **Next Board of Finance Meeting: January 2022**
5. **Adjournment**

INVESTMENT REPORT

At the beginning of 2020, the VCPL Board determined that rates for Certificates of Deposit were too low to warrant investing funds that be inaccessible for a year. Instead, investment was made in the TrustINDiana account, which allows for immediate access and ongoing deposits/withdrawals, to earn the highest interest while maintaining availability of funds. Although rates dropped dramatically in conjunction with the pandemic in 2020, utilizing the TrustINDiana account remained the best option.

The current daily yield for the TrustINDiana account is .0771%. Current rates for a 12-month Certificate of Deposit at THSB and First Financial are .25%. Based on the current yield and the availability of funds the recommended action is to continue to use TrustINDiana as the primary investment account.



Brett J. Taylor, Treasurer

Terry W. Jones, Board President

Olivia K. Goulding, Vice President

Valentine K. Muyumba, Board Secretary

Christi A. Fenton, Board Member

James M. Young, Board Member

Daniel I. Pigg, Board Member

Sister Dorothy Rasche, Board Member