

Special Hearing-Budget
Monday, September 9, 2024 5:00 PM
Boardroom at 1700 14th Avenue
1700 14th Ave
Nebraska City, NE 68410

1. Call to Order
 - 1.1. Roll Call
2. Discussion/Questions/Comments
3. Adjournment

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Nebraska City Public Schools (66-0111) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9 day of September, 2024 at 5:00 o'clock, P.M., at District Office 1700 14th Ave Nebraska City, NE 68410 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 19,782,900.00	\$ 20,061,513.00	\$ 22,480,211.00	\$ 1,937,885.00	\$ 13,723,096.00	\$ 10,803,030.00
Depreciation	\$ 301,330.00	\$ 450,000.00	\$ 4,146,231.00		\$ 4,146,231.00	
Employee Benefit	\$ -	\$ -	\$ 15,481.00		\$ 15,481.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 381,684.00	\$ 632,779.00	\$ 1,324,249.00		\$ 1,324,249.00	
School Nutrition	\$ 734,731.00	\$ 710,701.00	\$ 1,408,401.00		\$ 1,408,401.00	
Bond	\$ 1,470,088.00	\$ 1,527,160.00	\$ 4,535,502.00		\$ 2,830,249.00	\$ 1,722,478.00
Special Building	\$ 93,321.00	\$ 431,719.00	\$ 968,022.00		\$ 313,022.00	\$ 661,616.00
Qualified Capital Purpose Undertaking	\$ 279,158.00	\$ 248,000.00	\$ 643,409.00		\$ 388,409.00	\$ 257,576.00
Cooperative	\$ 48,000.00	\$ 51,524.00	\$ -		\$ -	
Student Fee	\$ 894.00	\$ 30,000.00	\$ 50,925.00		\$ 50,925.00	
TOTALS	\$ 23,092,106.00	\$ 24,143,396.00	\$ 35,572,431.00	\$ 1,937,885.00	\$ 24,200,063.00	\$ 13,444,700.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 1,980,054.00	\$ 11,464,646.00	\$ 13,444,700.00

Budget Presentation Planning
 2024-2025 Budget
 Nebraska City Public Schools

Budget Hearing - Monday, September 9, 2024 at 5:00pm

1. Overview of budget purpose, review of funds, NDE rules, and timeline.
2. Overview of Revenue
 - a. Property Taxes
 - i. Valuation Trends

Nebraska City Public Schools Historic Valuation Changes 2007-08 to 2023-24			
	Valuation	Difference	% Change
2024-2025	\$1,248,460,622.00	\$77,091,725.00	6.58%
2023-2024	\$1,171,368,897.00	\$142,466,768.00	13.85%
2022-2023	\$1,028,902,129.00	\$32,866,403.00	3.30%
2021-2022	\$996,035,726.00	\$35,330,353.00	3.68%
2020-2021	\$960,705,373.00	\$17,163,513.00	1.8%
2019-2020	\$943,541,860.00	-\$13,084,258.00	-1.39%
2018-2019	\$956,626,118.00	\$5,365,465.00	0.56%
2017-2018	\$951,260,653.00	\$13,540,339.00	1.42%
2016-2017	\$937,720,314.00	\$21,160,505.00	2.26%
2015-2016	\$916,559,809.00	\$66,435,071.00	7.25%
2014-2015	\$850,124,738.00	\$48,575,950.00	5.71%
2013-2014	\$801,548,788.00	\$50,093,827.00	6.25%
2012-2013	\$751,454,961.00	\$32,728,173.00	4.36%
2011-2012	\$718,726,788.00	\$44,706,095.00	6.22%
2010-2011	\$674,020,693.00	\$36,613,353.00	5.43%
2009-2010	\$637,407,340.00	\$14,767,402.00	2.32%
2008-2009	\$622,639,938.00	\$19,984,643.00	3.21%
2007-2008	\$602,655,295.00		
	Total Increase	\$645,805,327.00	72.80%
	Avg per year	\$40,362,832.94	4.55%

ii. Levy Review/Comparison

NEBRASKA CITY PUBLIC SCHOOLS LEVY HISTORY								
YEAR	GENERAL FUND	MS BOND	2007 BOND	QCPUF	SPECIAL BUILDING FUND	PROPERTY TAX REIMB. FUND	TOTAL LEVY	DIFFERENCE FROM PREVIOUS YEAR
2003-04	1.0102	0.1842	NONE	NONE	0.02055	NONE	1.21495	0.00075
2004-05	1.062648	0.18447	NONE	NONE	0.022113	NONE	1.269231	0.054281
2005-06	1.0197	0.17929	NONE	NONE	0.06997	NONE	1.26896	-0.000271
2006-07	0.967589	0.162382	NONE	NONE	0.096516	NONE	1.226487	-0.042473
2007-08	0.975674	0.151283	0.135	NONE	0.055006	NONE	1.316963	0.090476
2008-09	1.020352	0.147872	0.134741	NONE	0.04505	NONE	1.348015	0.031052
2009-10	1.041351	0.147831	0.13506	NONE	0.024003	NONE	1.348245	0.00023
2010-11	1.078091	0.131905	0.139706	NONE	0.018516	NONE	1.368218	0.019973
2011-12	1.049146	0.13993	0.139833	0.018453	0.018453	NONE	1.365815	-0.002403
2012-13	1.075037	0.136856	0.135739	0.017649	NONE	NONE	1.365281	-0.000534
2013-14	1.0516	0.068244	0.134849	0.022756	0.018903	0.012602	1.308954	-0.056327
2014-15	1.050351	0	0.134959	0.021384	0.023764	0.011882	1.24234	-0.066614
2015-16	1.04134	0	0.131657	0.024833	0.026292	0.011021	1.235143	-0.007197
2016-17	1.050692	0	0.134095	0.024697	0.015564	0.010772	1.235819	0.000676
2017-18	1.054317	0	0.134258	0.029165	0.009874	0.010617	1.238231	0.002412
2018-19	1.055794	0	0.135089	0.029325	0.00701	0	1.227218	-0.011013
2019-20	1.062473	0	0.140662	0.030662	0	0	1.233797	0.006579
2020-21	1.059942	0	0.144074	0.030228	0.009988	0	1.244232	0.010435
2021-22	1.047676	0	0.154146	0.030728	0.016733	0	1.249283	0.004059
2022-23	1.040689	0	0.156095	0.03	0.013524	0	1.240308	-0.008975
2023-24	0.891644	0	0.142913	0.022291	0.060363	0	1.117211	-0.123097
2024-25	0.865308	0	0.137968	0.020631	0.052995	0	1.076902	-0.040309

iii. Tax Asking

NCPS Tax Request History				
	Total Tax Request		General Fund Only	
2017-18	11,778,809		10,123,230	
2018-19	11,739,887	-0.33%	10,167,060	0.43%
2019-20	11,641,388	-0.84%	10,024,877	-1.40%
2020-21	11,953,411	2.68%	10,278,875	2.53%
2021-22	12,443,309	4.10%	10,601,893	3.14%
2022-23	12,761,308	2.56%	10,846,819	2.31%
2023-24	13,086,666	2.55%	10,444,444	-3.71%
2024-25	13,444,700	2.74%	10,698,030	2.43%
	average	1.92%		0.82%

b. State Aid

State Aid Comparison 2023-24 to 2024-25				
Formula Needs Calculation	2023-24	2024-25	Variance	% Variance
Formula Students	1,350.88	1,311.64	-39.24	-2.90%
Basic Funding	\$14,879,597.00	\$15,519,924.00	\$640,327.00	4.30%
Poverty Allowance	\$1,162,726.00	\$1,869,978.00	\$707,252.00	60.83%
Limited English Proficiency (LEP) Allowance	\$291,421.00	\$309,302.00	\$17,881.00	6.14%
Focus School and Program Allowance				
Summer School Allowance	\$1,266.00	\$11,835.00	\$10,569.00	834.83%
Special Receipts Allowance	\$1,233,940.00	\$1,142,811.00	-\$91,129.00	-7.39%
Transportation Allowance	\$182,250.00	\$196,453.00	\$14,203.00	7.79%
Elementary Site Allowance				
Distance Ed and Telecommunications Allowance	\$59,002.00	\$78,359.00	\$19,357.00	32.81%
Averaging Adjustment				
New School Adjustment				
Student Growth Adjustment				
Community Achievement Plan Adjustment				
LEP Correction				
Student Growth Adjustment Correction				
Poverty Allowance Correction				
Non-Qualifying LEP Adjustment				
Total Calculated Formula Needs	\$17,810,202.00	\$19,128,662.00	\$1,318,460.00	7.40%
Formula Needs Stabilization				
Total Formula Needs	\$17,810,202.00	\$19,128,662.00	\$1,318,460.00	7.40%
Formula Resources Calculation	2023-24	2024-25	Variance	% Variance
Yield from Local Effort Rate (LER)	\$10,555,046.00	\$11,856,787.00	\$1,301,741.00	12.33%
Net Option Funding	\$0.00		\$0.00	
Allocated Income Tax Funds	\$220,929.00	\$226,000.00	\$5,071.00	2.30%
Other Actual Receipts	\$2,491,868.00	\$2,461,838.00	-\$30,030.00	-1.21%
Community Achievement Plan Aid				
Total Formula Resources	\$15,294,164.00	\$16,512,079.00	\$1,217,915.00	7.96%
State Aid Calculation	2023-24	2024-25	Variance	% Variance
Equalization Aid	\$2,516,038.00	\$2,616,583.00	\$100,545.00	4.00%
Net Option Funding	\$0.00		\$0.00	
Allocated Income Tax Funds	\$220,929.00	\$226,000.00	\$5,071.00	2.30%
Community Achievement Plan Aid				
Foundation Aid	\$ 2,026,321.00	\$ 1,967,454.00	-\$58,867.00	
Total State Aid Calculated	\$4,763,288.00	\$4,810,037.00	\$46,749.00	0.98%
Prior Year Adjustment	-\$154,318.00	\$46,749.00		
Total State Aid	\$4,608,970.00	\$4,856,786.00	\$247,816.00	5.38%

- c. Resources
 - i. Local
 - ii. State
 - iii. Federal

 - d. Short-Term Borrowing
 - i. Inter Fund only
 - ii. LOC still open, but not in use or planning to use

 - e. Enrollment
 - 1. Ended 23-24 at 1275 and 68 PreK = 1343
 - 2. Aug 10, 2024 1328 and 68 PreK = 1396
 - a. Hayward - 15 additional students
 - b. High School - 32 additional students
 - i. Senior Class - 18 additional students
3. Debt Review
- a. General Obligation Bonds
 - b. QCPUF Bonds
 - c. General Fund
 - i. Central Office/Impact Alt Ed - Refinancing June 2024

Nebraska City Public Schools Debt Summary ** Updated on 8-15-24 **					
Bonded Indebtedness - Bond Fund and QCPUF Fund Expenditures Excluded from \$1.05 Lid Levy					
Bond Description	Principal	Interest	Total	Pay Off Date	Notes
Bond Fund: General Obligation Bonds	19,520,000	2,148,455	21,668,455	2035	Pay Off: See Bond Worksheet 2024-25 Tax Rate: \$ 0.137543 Property Tax Requested: \$1,717,172.00
QCPUF Bonds: Limited Qualified Bonds	1,419,000	76,478	1,495,478	2029	Pay Off: See Bond Worksheet 2024-25 Tax Rate: \$ 0.20631 Property Tax Requested: \$257,576.00
**Total Bonded Indebtedness	20,939,000	2,224,933	23,163,933		
Short-Term and Long-Term Loans - General Fund and Building Fund Expenditures NOT Excluded from \$1.05 Lid Levy					
Loan Description	Current Loan Balance	Original Loan Amount	Original Loan Date	Matures On	Notes
General Fund: Career Academy 673	0	743,000	10-19-2016	paid in full May 2021	
General Fund: Career Academy 674	0	667,000	10-19-2016	paid in full May 2021	
General Fund: Central Office 840	405,001	964,750	6-1-2017	6-1-2024	Extension to Expire 9/30/2024
General Fund: Central Office 841	0	366,250	6-1-2017	paid in full March 2022	
General Fund: Energy Loan	0	143,729	10-24-2013	10-24-2023	Payoff 32,379.51 August 2021
General Fund: Line of Credit 604969	0	1,750,000			
General Fund: Line of Credit 605338		700,000			
Energy Loan	497,588	500,000	6-1-2024		
General Fund: Tax Anticipation Notes (TAN)	0	2,985,000	1-28-2011	Paid in Full 8/2023	\$400,000 Principal 2/2023; \$1,350,000 Principal 8/2023
**Total Short-Term and Long-Term Loan Debt	902,588				
**Total Bonded Indebtedness	23,163,933				
**Total Short-Term and Long-Term Loan Debt	902,588				
Total Debt for Nebraska City Public Schools	24,066,521				

4. Review of Expenditures

a. General Fund Account

i. Roll-Ups - as used on state budget form

[2024-25 Expenditure Rollups Draft](#)

Budget Totals by Function	2023-24 Final Budget	2023-24 Actuals	2024-25 DRAFT Budget	23-24 Actuals vs. 24-25 Draft
				0
TOTAL	20,101,115.00	20,061,520.10	20,280,588.00	219,067.90

ii. Other Costs

1. Personnel

a. Teachers (1 open, budgeted to fill)

b. Classified (2 or 3 open, budgeted to fill)

iii. Maintenance

1. HVAC

2. Vehicles

3. Roofs

4. Doors

iv. Contracted Services

1. FBG - Custodial

2. First Student - Transportation

3. Lunchtime Solutions - Hot Lunch Program

4. Contracted Student Services - OT, PT, Speech, etc.

v. Other... ?

1. Pre School

2. After School Club

5. Budget Hearing 24-25 v. 23-24 Budget Hearing Document
a. State Budget Forms vs. NCPS Working Budget

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY						
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FUNDS	Actual Disbursements & Transfers 2022-2023 (1)	Actual/Estimated Disbursements & Transfers 2023-2024 (2)	Budgeted Disbursements & Transfers 2024-2025 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
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TOTALS	\$ 23,092,106.00	\$ 24,143,396.00	\$ 35,572,431.00	\$ 1,937,885.00	\$ 24,200,063.00	\$ 13,444,700.00
				Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax				\$ 1,980,054.00	\$ 11,464,646.00	\$ 13,444,700.00

Last Year Budget Hearing Document

FUNDS	Actual Disbursements & Transfers 2021-2022 (1)	Actual/Estimated Disbursements & Transfers 2022-2023 (2)	Budgeted Disbursements & Transfers 2023-2024 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
General	\$ 21,693,691.00	\$ 19,969,667.00	\$ 22,948,853.00	\$ 1,394,638.00	\$ 14,003,491.00	\$ 10,444,444.00
Depreciation	\$ 34,000.00	\$ 279,640.00	\$ 2,437,049.00		\$ 2,437,049.00	
Employee Benefit	\$ -	\$ -	\$ 14,852.00		\$ 14,852.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 397,813.00	\$ 606,495.00	\$ 1,258,137.00		\$ 1,258,137.00	
School Nutrition	\$ 896,122.00	\$ 689,961.00	\$ 1,460,289.00		\$ 1,460,289.00	
Bond	\$ 17,225,932.00	\$ 1,468,687.00	\$ 4,241,995.00		\$ 2,584,695.00	\$ 1,674,040.00
Special Building	\$ 250,442.00	\$ 88,878.00	\$ 1,626,952.00		\$ 926,952.00	\$ 707,071.00
Qualified Capital Purpose Undertaking	\$ 276,781.00	\$ 279,158.00	\$ 626,668.00		\$ 368,168.00	\$ 261,111.00
Cooperative	\$ 23,201.00	\$ 46,000.00	\$ 60,000.00		\$ 60,000.00	
Student Fee	\$ 985.00	\$ 30,000.00	\$ 49,835.00		\$ 49,835.00	
TOTALS	\$ 40,798,967.00	\$ 23,458,486.00	\$ 34,724,630.00	\$ 1,394,638.00	\$ 23,163,468.00	\$ 13,086,666.00
				Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax				\$ 1,935,151.00	\$ 11,151,515.00	\$ 13,086,666.00

6. To Do List and Timeline

- a. Monday, September 9 - Budget Hearing
- b. Thursday, September 19 - Joint Public Hearing in Syracuse at 6:30 pm
- c. Monday, September 23 - Tax Request Hearing and Budget approval
- d. Submit to the state by September 30, 2024

Notice of Special Hearing To Set Final Tax Request									
Nebraska City Public Schools (66-0111) in Otoe County, Nebraska									
PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 23 day of, September 2024 at 6:00 o'clock P.M., at District Office 1700 14th Ave Nebraska City, NE 68410 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.									
	2023-2024	2024-2025	Change						
Property Valuations	1,171,368,897	1,248,460,622	7%						
2023-2024 Budget Information					2024-2025 Budget Information				
Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	22,948,853.00	10,444,444.00	0.891644	0.836586	22,480,211.00	10,803,030.00	0.865308	-3%	-2%
Bond Fund(s) K - 12	4,241,995.00	1,674,040.00	0.142913	0.134088	4,535,502.00	1,722,478.00	0.137968	-3%	7%
Special Building Fund	1,626,952.00	707,071.00	0.060363	0.056635	968,022.00	661,616.00	0.052995	-12%	-41%
Qualified Capital Purpose Undertaking Fund K - 12	626,668.00	261,111.00	0.022291	0.020915	643,409.00	257,576.00	0.020631	-7%	3%
Total	29,444,468.00	13,086,666.00	1.117211	1.048224	28,627,144.00	13,444,700.00	1.076902	-4%	-3%

7. Final Thoughts

- a. Overall Outlook
- b. Impacts to Budget
 - i. Engaged and advocacy with legislation and state senators
 - ii. Identified Areas of Need
 - 1. Curriculum
 - 2. HVAC
 - 3. Building Fund
- c. Planning for Future
 - i. Infrastructure projects

Materials:

- DRAFT State Budget - cover page, schedule B, Notice of Tax Request Hearing
- Valuation Information
 - 2010 to Present document
- Levy Information

- State Aid Information
 - Comparison of 2023-24 to 2024-25
 - State Aid History
- Debt Information
 - Debt Summary document