

Special Tax Request Hearing
Monday, September 25, 2023 6:00 PM
Boardroom at 1700 14th Avenue
1700 14th Ave
Nebraska City, NE 68410

1. Call to Order
 - 1.1. Roll Call
 - 1.2. Discussion/Questions/Comments
2. Adjournment

Notice of Special Hearing To Set Final Tax Request

Nebraska City Public Schools (66-0111) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 25 day of, September 2023 at 6:00 o'clock P.M. , at District Office 1700 14th Ave Nebraska City, NE 68410 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

Property Valuations	2022-2023	2023-2024	Change
	1,028,902,129	1,171,368,897	14%

2022-2023 Budget Information

Fund	2022-2023 Budget Information			2023-2024 Budget Information			Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate			
General Fund	22,126,771.00	10,707,439.00	1.040666	22,948,853.00	10,444,444.00	0.891644	-14%	4%	
Bond Fund(s) K - 12	2,623,526.00	1,606,061.00	0.156095	4,241,995.00	1,674,040.00	0.142913	-8%	62%	
Bond Fund(s) K - 8			0.000000			0.000000		0	
Bond Fund(s) 9 - 12			0.000000			0.000000			
Bond Fund			0.000000			0.000000		0	
Special Building Fund	270,531.00	139,141.00	0.013523	1,626,952.00	707,071.00	0.060363	346%	501%	
Qualified Capital Purpose Undertaking Fund K - 12	385,542.00	308,667.00	0.030000	626,668.00	261,111.00	0.022291	-26%	63%	
Qualified Capital Purpose Undertaking Fund K - 8			0.000000			0.000000		0	
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000			0.000000		0	
Total	25,406,370.00	12,761,308.00	1.240284	29,444,468.00	13,086,666.00	1.117211	-10%	16%	

Property Tax Rate Divided By 2023 Valuation

Fund	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)
General Fund	10,707,439.00	1.040666	0.914096
Bond Fund(s) K - 12	1,606,061.00	0.156095	0.137110
Bond Fund(s) K - 8		0.000000	0.000000
Bond Fund(s) 9 - 12		0.000000	0.000000
Bond Fund		0.000000	0.000000
Special Building Fund	139,141.00	0.013523	0.011878
Qualified Capital Purpose Undertaking Fund K - 12	308,667.00	0.030000	0.026351
Qualified Capital Purpose Undertaking Fund K - 8		0.000000	0.000000
Qualified Capital Purpose Undertaking Fund 9 - 12		0.000000	0.000000
Total	12,761,308.00	1.240284	1.089435

RESOLUTION SETTING THE PROPERTY TAX REQUEST

Resolution 2023-24

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Nebraska City Public Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Nebraska City Public Schools resolves that:

1. The 2023-2024 property tax request be set at:

General Fund:	\$	10,444,444.00
Bond Fund:	\$	1,674,040.00
Special Building Fund:	\$	707,071.00
Qualified Capital Purpose Undertaking Fund:	\$	261,111.00

2. The total assessed value of property differs from last year’s total assessed value by 13.85 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 1.089435 per \$100 of assessed value.

4. Nebraska City Public Schools proposes to adopt a property tax request that will cause its tax rate to be 1.117211 per \$100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Nebraska City Public Schools will increase (or decrease) last year’s budget by 15.89 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2023.

Motion by _____, seconded by _____ to adopt Resolution 2023-24

Voting yes were:

Voting no were:

Dated this 25 day of September, 2023