

Work Session-2021-2022 Amended Budget and
General Obligation Bonds
Monday, July 11, 2022 5:00 PM
Boardroom at 1700 14th Avenue
1700 14th Ave
Nebraska City, NE 68410

1. Call to Order
 - 1.1. Roll Call
 - 1.2. Discussion- 2021-2022 Amended Budget
2. Adjournment

Nebraska City Public Schools (66-0111) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11 day of July, 2022 at 5:30 o'clock, P.M., at NCPS Board Room 1700 14th Ave Nebraska City, NE 68410 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget AMENDMENT. It is necessary to amend the originally approved Bond Fund due to refinancing and associated fees. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

AS ORIGINALLY APPROVED

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2019-2020 (1)	2020-2021 (2)	2021-2022 (3)			
General	\$ 20,146,034.00	\$ 18,056,735.00	\$ 21,948,972.00	\$ 2,664,696.00	\$ 14,282,793.00	\$ 10,435,227.00
Depreciation	\$ 2,803.00	\$ -	\$ 548,524.00		\$ 548,524.00	
Employee Benefit	\$ -	\$ -	\$ 14,583.00		\$ 14,583.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 297,941.00	\$ 481,370.00	\$ 750,000.00	\$ 245,763.00	\$ 995,763.00	
School Nutrition	\$ 569,511.00	\$ 811,060.00	\$ 1,238,885.00		\$ 1,238,885.00	
Bond	\$ 1,315,133.00	\$ 7,337,578.00	\$ 2,527,737.00		\$ 1,007,737.00	\$ 1,535,354.00
Special Building	\$ 245,800.00	\$ 1,035,770.00	\$ 346,291.00		\$ 181,291.00	\$ 166,667.00
Qualified Capital Purpose Undertaking	\$ 288,216.00	\$ 1,582,761.00	\$ 604,549.00		\$ 301,549.00	\$ 306,061.00
Cooperative	\$ 3,664.00	\$ 9,500.00	\$ 116,296.00		\$ 116,296.00	
Student Fee	\$ 3,004.00	\$ 30,000.00	\$ 35,000.00		\$ 35,000.00	
TOTALS	\$ 22,872,106.00	\$ 29,344,774.00	\$ 28,130,837.00	\$ 2,910,459.00	\$ 18,722,421.00	\$ 12,443,309.00

Breakdown of Property Tax		Bond Purposes	Non-Bond Purposes	Total
\$	1,841,415.00	\$	10,601,894.00	\$ 12,443,309.00

PROPOSED AS AMENDED

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2019-2020 (1)	2020-2021 (2)	2021-2022 (3)			
General	\$ 20,146,034.00	\$ 18,056,735.00	\$ 21,948,972.00	\$ 2,664,696.00	\$ 14,282,793.00	\$ 10,435,227.00
Depreciation	\$ 2,803.00	\$ -	\$ 548,524.00		\$ 548,524.00	
Employee Benefit	\$ -	\$ -	\$ 14,583.00	\$ -	\$ 14,583.00	
Contingency	\$ -	\$ -	\$ -			
Activities	\$ 297,941.00	\$ 481,370.00	\$ 750,000.00	\$ 245,763.00	\$ 995,763.00	
School Nutrition	\$ 569,511.00	\$ 811,060.00	\$ 1,238,885.00		\$ 1,238,885.00	
Bond	\$ 1,315,133.00	\$ 7,337,578.00	\$ 19,777,737.00		\$ 1,007,737.00	\$ 1,535,354.00
Special Building	\$ 245,800.00	\$ 1,035,770.00	\$ 346,291.00		\$ 181,291.00	\$ 166,667.00
Qualified Capital Purpose Undertaking	\$ 288,216.00	\$ 1,582,761.00	\$ 604,549.00		\$ 301,549.00	\$ 306,061.00
Cooperative	\$ 3,664.00	\$ 9,500.00	\$ 116,296.00		\$ 116,296.00	
Student Fee	\$ 3,004.00	\$ 30,000.00	\$ 35,000.00		\$ 35,000.00	
TOTALS	\$ 22,872,106.00	\$ 29,344,774.00	\$ 45,380,837.00	\$ 2,910,459.00	\$ 18,722,421.00	\$ 12,443,309.00

Breakdown of Property Tax		Bond Purposes	Non-Bond Purposes	Total
\$	1,841,415.00	\$	10,601,894.00	\$ 12,443,309.00

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District # 66-0111
Nebraska City Public Schools

2021-2022 AMENDED BUDGET									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	2,813,581.00	14,282,793.00	10,330,875.00	24,613,668.00	3,044,205.00	18,904,767.00	21,948,972.00	2,664,696.00	24,613,668.00
Depreciation	448,524.00	548,524.00		548,524.00			548,524.00		548,524.00
Employee Benefit	14,383.00	14,583.00		14,583.00			14,583.00		14,583.00
Contingency	-	-		-			-		-
Activities	472,263.00	995,763.00		995,763.00			995,763.00	245,763.00	995,763.00
School Nutrition	263,885.00	1,238,885.00		1,238,885.00			1,238,885.00		1,238,885.00
Bond	1,007,737.00	18,257,737.00	1,520,000.00	19,777,737.00			19,777,737.00		19,777,737.00
Special Building	181,291.00	181,291.00	165,000.00	346,291.00			346,291.00		346,291.00
Qualified Capital Purpose Undertaking	301,549.00	301,549.00	303,000.00	604,549.00			604,549.00		604,549.00
Cooperative	116,296.00	116,296.00		116,296.00			116,296.00		116,296.00
Student Fee	13,770.00	35,000.00		35,000.00			35,000.00		35,000.00
TOTAL ALL FUNDS	5,633,279.00	35,972,421.00	12,318,875.00	48,291,296.00	3,044,205.00	18,904,767.00	45,380,837.00	2,910,459.00	48,291,296.00

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	10,330,875.00	1,520,000.00	165,000.00	303,000.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	104,352.00	15,354.00	1,667.00	3,061.00
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	10,435,227.00	1,535,354.00	166,667.00	306,061.00

CERTIFIED STATE AID

\$	4,578,299.00	\$	775,000.00
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COUNTY TREASURER'S BALANCE, 9-1-2021

1,896,155.00	900,000.00	20,000.00	70,000.00
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