

Special Hearing-2020-2021 Amended Budget
Monday, July 12, 2021 5:30 PM
Boardroom at 1700 14th Avenue
1700 14th Ave
Nebraska City, NE 68410

1. Call to Order

1.1. Roll Call

2. Discussion/Questions/Comments

It is necessary to amend the originally approved School Nutrition Fund and Cooperative Fund due to unexpected expenses in response to the COVID 19 Pandemic. It is necessary to amend the Qualified Capital Purpose Undertaking Fund due to refinancing the 2015 Series of Bonds and associated fees. It is necessary to amend the originally approved Special Building Fund due to sale of real property and debt payments.

3. Adjournment

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Nebraska City Public Schools (66-0111) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of July, 2021 at 5:30 o'clock, P.M., at NCPS Central Office Board Room 1700 14th Ave for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget AMENDMENT. It is necessary to amend the originally approved School Nutrition Fund and Cooperative Fund due to unexpected expenses in response to the COVID 19 Pandemic. It is necessary to amend the Qualified Capital Purpose Undertaking Fund due to refinancing the 2015 Series of Bonds and associated fees. It is necessary to amend the originally approved Special Building Fund due to sale of real property and debt payments. The budget detail is available at the office of the Board of Education Secretary.

AS ORIGINALLY APPROVED

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 19,954,988.00	\$ 23,288,146.00	\$ 21,852,701.00	\$ 198,090.00	\$ 11,969,701.00	\$ 10,182,919.00
Depreciation	\$ 229,008.00	\$ 2,803.00	\$ 416,524.00		\$ 416,524.00	
Employee Benefit	\$ -	\$ -	\$ 14,383.00		\$ 14,383.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 341,870.00	\$ 295,777.00	\$ 748,963.00		\$ 748,963.00	
School Nutrition	\$ 744,455.00	\$ 531,815.00	\$ 766,259.00		\$ 766,259.00	
Bond	\$ 1,260,982.00	\$ 1,313,933.00	\$ 8,430,406.00		\$ 7,060,119.00	\$ 1,384,128.00
Special Building	\$ 356,810.00	\$ 245,799.00	\$ 186,348.00		\$ 91,348.00	\$ 95,960.00
Qualified Capital Purpose Undertaking	\$ 282,228.00	\$ 282,865.00	\$ 287,500.00	\$ 271,498.00	\$ 271,498.00	\$ 290,404.00
Cooperative	\$ 18,136.00	\$ 3,569.00	\$ 125,724.00		\$ 125,724.00	
Student Fee	\$ 12,180.00	\$ 15,636.00	\$ 34,143.00		\$ 34,143.00	
TOTALS	\$ 23,200,657.00	\$ 25,980,343.00	\$ 32,862,951.00	\$ 469,588.00	\$ 21,498,662.00	\$ 11,953,411.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 1,674,532.00	\$ 10,278,879.00	\$ 11,953,411.00

PROPOSED AS AMENDED

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 19,954,988.00	\$ 23,288,146.00	\$ 21,852,701.00	\$ 198,090.00	\$ 11,969,701.00	\$ 10,182,919.00
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Employee Benefit	\$ -	\$ -	\$ 14,383.00		\$ 14,383.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 341,870.00	\$ 295,777.00	\$ 748,963.00		\$ 748,963.00	
School Nutrition	\$ 744,455.00	\$ 531,815.00	\$ 906,259.00		\$ 906,259.00	
Bond	\$ 1,260,982.00	\$ 1,313,933.00	\$ 8,430,406.00		\$ 7,060,119.00	\$ 1,384,128.00
Special Building	\$ 356,810.00	\$ 245,799.00	\$ 1,242,348.00		\$ 1,147,348.00	\$ 95,960.00
Qualified Capital Purpose Undertaking	\$ 282,228.00	\$ 282,865.00	\$ 1,868,998.00	\$ 271,498.00	\$ 1,581,498.00	\$ 290,404.00
Cooperative	\$ 18,136.00	\$ 3,569.00	\$ 190,724.00		\$ 190,724.00	
Student Fee	\$ 12,180.00	\$ 15,636.00	\$ 34,143.00		\$ 34,143.00	
TOTALS	\$ 23,200,657.00	\$ 25,980,343.00	\$ 35,705,449.00	\$ 469,588.00	\$ 24,069,662.00	\$ 11,953,411.00

Bond Purposes		Non-Bond Purposes		Total
Breakdown of Property Tax		\$ 1,674,532.00	\$ 10,278,879.00	\$ 11,953,411.00

2020-2021 Amended Budget Presentation

Monday, July 12, 2021

School Nutrition Fund and Cooperative Fund

due to unexpected expenses in response to the COVID 19 Pandemic

Qualified Capital Purpose Undertaking Fund

due to refinancing the 2015 Series of Bonds and associated fees

Special Building Fund

due to sale of real property and debt payments.

By statute, a school district cannot exceed approved disbursements unless the budget is amended.

NOTE -

General Fund is NOT being Amended.

This is NOT requiring additional tax money.

All additional disbursements are reimbursable, receipts obtained through grants or selling of property.

Public Notice

Nebraska City Public Schools (66-0111) in Otoe County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of July , 2021 at 5:30 o'clock, P.M., at NCPS Central Office Board Room 1700 14th Ave for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget AMENDMENT. It is necessary to amend the originally approved School Nutrition Fund and Cooperative Fund due to unexpected expenses in response to the COVID 19 Pandemic. It is necessary to amend the Qualified Capital Purpose Undertaking Fund due to refinancing the 2015 Series of Bonds and associated fees. It is necessary to amend the originally approved Special Building Fund due to sale of real property and debt payments. The budget detail is available at the office of the Board of Education Secretary.

2020-2021 AMENDED BUDGET

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	1,836,525.00	11,969,701.00	10,081,090.00	22,050,791.00	3,201,370.00	18,651,331.00	21,852,701.00	198,090.00	22,050,791.00
Depreciation	198,524.00	416,524.00		416,524.00			416,524.00		416,524.00
Employee Benefit	14,183.00	14,383.00		14,383.00			14,383.00		14,383.00
Contingency	-	-		-			-		-
Activities	422,063.00	748,963.00		748,963.00			748,963.00		748,963.00
School Nutrition	220,255.00	766,259.00		906,259.00			906,259.00		906,259.00
Bond	960,119.00	7,060,119.00	1,370,287.00	8,430,406.00			8,430,406.00		8,430,406.00
Special Building	91,348.00	1,147,348.00	95,000.00	1,242,348.00			1,242,348.00		1,242,348.00
Qualified Capital Purpose Undertaking	271,498.00	1,581,498.00	287,500.00	1,868,998.00			1,597,500.00	271,498.00	1,868,998.00
Cooperative	125,624.00	190,724.00		190,724.00			190,724.00		190,724.00
Student Fee	15,853.00	34,143.00		34,143.00			34,143.00		34,143.00
				-					-
TOTAL ALL FUNDS	4,155,992.00	23,929,662.00	11,833,877.00	35,903,539.00	3,201,370.00	18,651,331.00	35,433,951.00	469,588.00	35,903,539.00

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	10,081,090.00	1,370,287.00	95,000.00	287,500.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	101,829.00	13,841.00	960.00	2,904.00
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	10,182,919.00	1,384,128.00	95,960.00	290,404.00

CERTIFIED STATE AID

MOTOR VEHICLE TAXES

COUNTY TREASURER'S BALANCE, 9-1-2020

\$	4,060,964.00	\$	765,000.00	836,525.00	900,000.00	20,000.00	70,000.00
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As Originally Approved

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Depreciation	\$ 229,008.00	\$ 2,803.00	\$ 416,524.00		\$ 416,524.00	
Employee Benefit	\$ -	\$ -	\$ 14,383.00		\$ 14,383.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 341,870.00	\$ 295,777.00	\$ 748,963.00		\$ 748,963.00	
School Nutrition	\$ 744,455.00	\$ 531,815.00	\$ 766,259.00		\$ 766,259.00	
Bond	\$ 1,260,982.00	\$ 1,313,933.00	\$ 8,430,406.00		\$ 7,060,119.00	\$ 1,384,128.00
Special Building	\$ 356,810.00	\$ 245,799.00	\$ 186,348.00		\$ 91,348.00	\$ 95,960.00
Qualified Capital Purpose Undertaking	\$ 282,228.00	\$ 282,865.00	\$ 287,500.00	\$ 271,498.00	\$ 271,498.00	\$ 290,404.00
Cooperative	\$ 18,136.00	\$ 3,569.00	\$ 125,724.00		\$ 125,724.00	
Student Fee	\$ 12,180.00	\$ 15,636.00	\$ 34,143.00		\$ 34,143.00	
TOTALS	\$ 23,200,657.00	\$ 25,980,343.00	\$ 32,862,951.00	\$ 469,588.00	\$ 21,498,662.00	\$ 11,953,411.00
				Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax				\$ 1,674,532.00	\$ 10,278,879.00	\$ 11,953,411.00

Proposed as Amended

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
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Depreciation	\$ 229,008.00	\$ 2,803.00	\$ 416,524.00		\$ 416,524.00	
Employee Benefit	\$ -	\$ -	\$ 14,383.00		\$ 14,383.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 341,870.00	\$ 295,777.00	\$ 748,963.00		\$ 748,963.00	
School Nutrition	\$ 744,455.00	\$ 531,815.00	\$ 906,259.00		\$ 906,259.00	
Bond	\$ 1,260,982.00	\$ 1,313,933.00	\$ 8,430,406.00		\$ 7,060,119.00	\$ 1,384,128.00
Special Building	\$ 356,810.00	\$ 245,799.00	\$ 1,242,348.00		\$ 1,147,348.00	\$ 95,960.00
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Cooperative	\$ 18,136.00	\$ 3,569.00	\$ 190,724.00		\$ 190,724.00	
Student Fee	\$ 12,180.00	\$ 15,636.00	\$ 34,143.00		\$ 34,143.00	
TOTALS	\$ 23,200,657.00	\$ 25,980,343.00	\$ 35,705,449.00	\$ 469,588.00	\$ 24,069,662.00	\$ 11,953,411.00
				Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax				\$ 1,674,532.00	\$ 10,278,879.00	\$ 11,953,411.00

School Nutrition Fund

Result of all students eligible for free breakfast and lunch.

Expenditures increased.

Middle School Cooler expenditure, will be reimbursed through ESSERS II.

All Reimbursable.

Line No.	SCHOOL NUTRITION FUND	Object/ Source Number	ACTUAL 9-1-2018 to 8-31-2019 (Column 1)	ACTUAL/ESTIMATED 9-1-2019 to 8-31-2020 (Column 2)	AS ORIGINALLY APPROVED.	AS AMENDED	DIFFERENCE	NOTES
1	DISBURSEMENTS & TRANSFERS							
2	Salaries	100's						
3	Employee Benefits	200's						
4	Purchased Services	300 / 400						
5	Supplies & Materials (Excluding Food)	610						
6	Food	630	744,455.00	525,099.00	726,259.00	826,259.00	100,000.00	Add April, May and June Expenses
7	Capital Outlay (New & Replacement)	731, 733, 739		6,716.00	40,000.00	80,000.00	40,000.00	MS Cooler/Freezer
8								
9								
10								
11	Transfers to General Fund	8000-911						
12	Total Disbursements & Transfers		744,455.00	531,815.00				
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				766,259.00			
14	NECESSARY CASH RESERVE							
15	TOTAL REQUIREMENTS				766,259.00	906,259.00	140,000.00	
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS							
17	Cash Balance, 9-1		149,928.00	147,687.00	220,255.00			
18	Investments, 9-1							
19	Total Beginning Balance		149,928.00	147,687.00	220,255.00			
20	LOCAL SOURCES							
21	Interest	1510						
22	Sale of Lunches/Milk	1610-1650	262,560.00	160,428.00	118,758.00			
23								
24	STATE SOURCES							
25	State Reimbursement	3150	3,679.00	-				
26								
27	FEDERAL SOURCES							
28	Federal Reimbursement	4210 / 4211	475,899.00	441,737.00	427,246.00	567,246.00	140,000.00	
29								
30	NON-REVENUE SOURCES							
31	Transfers from General Fund	5200						
32		5690	76.00	2,218.00				
33	TOTAL RESOURCES AVAILABLE		892,142.00	752,070.00	766,259.00	906,259.00	140,000.00	
34	Less: Disbursements & Transfers		744,455.00	531,815.00				
35	BALANCE FORWARD		147,687.00	220,255.00				

Cooperative Fund

Result of Grants

Casey's Grant \$50,000 for classroom projectors and doc cameras

Cargill Grant \$15,000 for device covers

Line No.	COOPERATIVE FUND	Function/ Source Number	ACTUAL 9-1-2018 to 8-31-2019 (Column 1)	ACTUAL/ESTIMATED 9-1-2019 to 8-31-2020 (Column 2)	ADOPTED 9-1-2020 to 8-31-2021 (Column 3)	AS AMENDED	DIFFERENCE	NOTES
1	DISBURSEMENTS							
2	All Instruction	1000's / 1200's						
3	Support Services - Pupils (SPED and Non-SPED Related)	2100's						
4	Support Services - Staff	2200's						
5	Executive Administration Services	2320						
6	Office of the Principal	2410						
7	General Administration - Business Services	2500	18,136.00	3,569.00	125,724.00	190,724.00	65,000.00	CASEY'S AND CARGILL GRANT
8	Community Services	3300						
9	State Categorical Programs	3500's						
10	Federal Programs	6000's						
11								
12								
13								
14	Total Disbursements		18,136.00	3,569.00				
15	TOTAL BUDGET OF DISBURSEMENTS				125,724.00	190,724.00	65,000.00	
16	NECESSARY CASH RESERVE							
17	TOTAL REQUIREMENTS				125,724.00	190,724.00	65,000.00	
18	BEGINNING BALANCES, RECEIPTS, & TRANSFERS							
19	Cash Balance, 9-1		47,150.00	129,094.00	125,624.00			
20	Investments, 9-1							
21	Total Beginning Balance		47,150.00	129,094.00	125,624.00			
22	LOCAL SOURCES							
23	Tuition Received from Districts	1321						
24		1510	80.00	99.00	100.00			
25	STATE SOURCES							
26	State Non-Categorical Programs							
27	State Categorical Programs	3500				65,000.00	65,000.00	CASEYS AND CARGILL GRANT
28								
29	FEDERAL SOURCES							
30	Federal Programs	4000's						
31								
32								
33	NON-REVENUE SOURCES							
34	Transfers from General Fund	5200	100,000.00					
35								
36	TOTAL RESOURCES AVAILABLE		147,230.00	129,193.00	125,724.00	190,724.00	65,000.00	
37	Less: Disbursements		18,136.00	3,569.00				
38	BALANCE FORWARD		129,094.00	125,624.00				

Qualified Capital Purpose Undertaking Fund

2015 Series Refinanced in January 2021 -

savings of over \$90,000 over life of bond

Special Building Fund

Additional expenditures all because of additional revenue

Selling of property

Insurance claim

ESSERS

Roof 65,000

Boiler 36,000

Bldg/ Summer Maint repairs 30,000

MS HVAC 15,000

Windows at HS & other Misc Repairs 6,000.00

Line No.	SPECIAL BUILDING FUND	Object/ Source Number	ACTUAL 9-1-2018 to 8-31-2019 (Column 1)	ACTUAL/ESTIMATED 9-1-2019 to 8-31-2020 (Column 2)	ADOPTED 9-1-2020 to 8-31-2021 (Column 3)	AS AMENDED	DIFFERENCE	NOTES
1	DISBURSEMENTS & TRANSFERS							
2	Purchased Services	400						
3	Supplies	600						
4	Capital Outlay (New Only)	700's						
5	Site Acquisition & Improvements	710	225,335.00	245,799.00	186,348.00	338,348.00	152,000.00	BOILER, ROOF, HW SEALS, CONCRETE HW dirt erosion costs, Pioneer Academy
6	Building Acquisition & Improvement	720	21,475.00					
7	Loan Repayment	831 / 832				904,000.00	904,000.00	
8								
9	Interfund Loan/Repayment To Fund		110,000.00					
10	Total Disbursements & Transfers		356,810.00	245,799.00				
11	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				186,348.00			
12	TOTAL REQUIREMENTS				186,348.00	1,242,348.00	1,056,000.00	
13	BEGINNING BALANCES & RECEIPTS							
14	Cash Balance, 9-1		86,588.00	280,957.00	71,348.00			
15	Investments, 9-1							
16	County Treasurer's Balance, 9-1		23,190.00	16,770.00	20,000.00			
17	Total Beginning Balance		109,778.00	297,727.00	91,348.00			
18	LOCAL SOURCES							
19	Carlisle Tax	1115	90.00	10.00				
20	Interest	1510	260.00					
21		1990	39.00					
22		3990	7,040.00					
23	STATE SOURCES							
24	Homestead Exemption	3130	1,837.00	(16.00)				
25	Pro-Rate Motor Vehicles	3180	186.00	37.00				
26								
27	Property Tax Credit	31,313,132	3,307.00					
28	FEDERAL SOURCES							
29	Total Federal Receipts	4000's						
30	NON-REVENUE SOURCES							
31	Sale of Bonds	5101	358,000.00					
32	Long Term Loans	5400						
33	Non Revenues Receipt	5690	1,446.00	8,572.00	-	56,000.00	56,000.00	Insurance Claims
34	Sale of Property	5300		8,074.00	-	1,000,000.00	1,000,000.00	Pioneer Academy/ 2nd Ave
35	Learning Community Property Taxes							
36	Interfund Loan/Repayment From Fund		110,000.00					
37	Total Available Resources Before Property Taxes		591,983.00	314,404.00	91,348.00			
38	Personal and Real Property Taxes	1100	62,554.00	22,743.00	95,000.00			
39	TOTAL RESOURCES AVAILABLE		654,537.00	337,147.00	186,348.00	1,242,348.00	1,056,000.00	
40	Less: Disbursements & Transfers		356,810.00	245,799.00				
41	BALANCE FORWARD		297,727.00	91,348.00				

PROPERTY TAX RECAP

1. Tax From Line 37	95,000.00
2. Compute County Treasurer's Commission at 1% of tax requirement.	960.00
3. Total Personal and Real Property Tax Requirement.	95,960.00

Delinquent Tax Allowance: the Legislature per Requirement unless the Federal Prime Rate ex

In conclusion

This amendment WILL NOT cause a levy increase and DOES NOT cause a request for any additional tax money.