

Board of Education Regular Meeting
Monday, October 12, 2020 6:00 PM
Northside Elementary Commons
1200 14th Avenue
Nebraska City , NE 68410

1. Call to Order
 - 1.1. Roll Call
 - 1.2. Pledge of Allegiance
 - 1.3. Requests from Board Members to be Absent from this meeting
 - 1.4. Welcome to Visitors and Public
 - 1.5. Approval of Agenda
 - 1.6. Citizen Comment Time
 - 1.7. Approval of Minutes
 - 1.8. Claims and Accounts
 - 1.9. Financial Report
 - 1.10. Principal's Comments – “What’s Happening With The PIONEERS!
2. Old Business
3. New Business
 - 3.1. Committee Reports
 - 3.1.1. Education, Americanism and Civics
 - 3.1.2. Buildings and Grounds
 - 3.1.3. Finance
 - 3.1.4. Policy
 - 3.2. Recognize Collective Bargaining Unit
 - 3.3. NASB Recognition of Board Members
 - 3.4. QCPUF
 - 3.5. Nebraska City Recreation Agency JPA Refunding Bonds
 - 3.6. Board Policy #3028-Sex Offenders
 - 3.7. Superintendent's Report
4. Adjournment

NEBRASKA CITY BOARD OF EDUCATION
Regular Meeting

Held at 6:00 P.M. at 1700 14th Avenue on the second
Monday of every month (unless otherwise posted).

CITIZEN COMMENT TIME

- Will be a maximum of 30 minutes in length beginning immediately after roll call is taken.
 - An individual may have the floor a maximum of 5 minutes.
 - If citizens wish to speak they must be in attendance, to be recognized, immediately following the roll call.
 - This is an opportunity to be heard by the board, however the board will not be responding at this time.
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Ways to be heard at a Board of Education meeting:

1. Submit, at least one week in advance, a written request to be placed on the agenda.
2. When the Board has a public hearing (i.e. Budget Hearing).
3. During Citizen Comment Time as stated above.
4. When called upon by a member of the Board.
5. Notify the Superintendent by Noon the day of the meeting to speak to an item on the agenda.

Citizens may always contact the Board in writing at any time. If you wish to do so you may send your communication to the Superintendent and he will distribute your letter to all board members.

A point to remember:

A Board of Education meeting is a meeting in the public, not a public meeting.

Property Tax Request Hearing
Monday, September 14, 2020
6:00 PM Central
Northside Elementary at 1200 14th Avenue
Nebraska City, NE 68410

B103 and News Press were notified.

Notice was published on the Nebraska City Public Schools website on Wednesday, September 2, 2020 stating the time and place of the meeting and stating that the known subjects on the agenda were on file and available for public inspection at the District Central Office, 1700 14th Avenue, Nebraska City, Nebraska. A copy of the posting on Wednesday, September 2, 2020 is attached to these minutes.

This meeting is subject to the Open Meetings Law and Availability of the Agenda pursuant to Nebr. Rev. Stat. Chapter 84, Article 1412(8). A current copy of the Open Meeting Act is posted in the meeting room and the Agenda is available.

1.0 Call to Order

The meeting was called to order at 6:00 PM by the Board President, Kent Blum.

1.1. Roll Call

Kent Blum: Present
Lisa Chaney: Present
Carol Crook: Present
Jeff Frields: Present
Stacie Higgins: Present
Jim Nemeec: Present
Nick Schmitz: Absent
Teri Stukenholtz: Present
Stephen Luther: Present
Present: 8, Absent: 1

1.2. Discussion/Questions/Comments

2. Adjournment

Order #16387-Motion Passed: Motion to adjourn at 6:03PM. This motion made by Teri Stukenholtz and seconded by Carol Crook, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Jim Nemeec: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Stephen Luther: Yea
Present: 8, Absent: 1

Mark Fritch, Secretary

**Board of Education Regular Meeting
Monday, September 14, 2020 6:00 PM
Commons at Northside Elementary
1200 14th Avenue
Nebraska City, NE 68410**

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Notice was published on the Nebraska City Public Schools website on Wednesday, September 2, 2020 stating the time and place of the meeting and stating that the known subjects on the agenda were on file and available for public inspection at the District Central Office, 1700 14th Avenue, Nebraska City, Nebraska. A copy of the posting on Wednesday, September 2, 2020 is attached to these minutes.

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1. Call to Order

1.1. Roll Call

Kent Blum: Present
Lisa Chaney: Present
Carol Crook: Present
Jeff Frields: Present
Stacie Higgins: Present
Stephen Luther: Present
Jim Nemece: Present
Nick Schmitz: Absent
Teri Stukenholtz: Present
Present: 8, Absent: 1

1.2. Pledge of Allegiance

1.3. Requests from Board Members to be Absent from this meeting

Order #16388-Motion Passed: Motion to approve the absence of Nick Schmitz. This motion, made by Jim Nemece and seconded by Stacie Higgins, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemece: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

1.4. Welcome to Visitors and Public

1.5. Approval of Agenda

Order #16389-Motion Passed: Motion to approve the agenda for September 14, 2020. This motion, made by Stacie Higgins and seconded by Teri Stukenholtz, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea

Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeec: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

1.6. Citizen Comment Time

1.7. Approval of Minutes

Order #16390-Motion Passed: Motion to approve the minutes from the meetings on August 10, August 19 and August 26, 2020. This motion, made by Carol Crook and seconded by Lisa Chaney, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeec: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

1.8. Claims and Accounts

Order #16391-Motion Passed: Motion to approve the claims and accounts as presented. This motion, made by Kent Blum and seconded by Lisa Chaney, passed.

General Fund: \$519,224.43; **Lunch Fund:** \$19,949.32; **Payroll Fund:** \$1,073,970.70; **Payroll Benefits Fund:** \$203,502.93;

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeec: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

1.9. Financial Report

Order #16392-Motion Passed: Motion to approve the financial report as presented with the current balance in the treasury being \$-1,628,955.08. Balance does not include \$2,400,000.00 borrowed from TANS. This motion, made by Jim Nemeec and seconded by Stacie Higgins, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeec: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

1.10. Principal's Comments- "What's Happening With The PIONEERS!"

2. Old Business

3. New Business

3.1. Committee Reports

3.1.1. Buildings and Grounds Committee

3.1.2. Education, Americanism and Civics Committee

3.1.3. Finance Committee

3.1.4. Policy Committee

3.2. Approval of System Tax Request

Order #16393-Motion Passed: Motion to approve the 2020-2021 Tax Request Resolution for the Otoe County School District 111. This motion, made by Jim Nemeč and seconded by Lisa Chaney, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeč: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

3.3. HVAC-High School

Order #16394-Motion Passed: Motion to approve the bid from Bohl's Plumbing for the High School kitchen HVAC as presented. This motion, made by Teri Stukenholtz and seconded by Jeff Frields, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeč: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

3.4. Families First Coronavirus Response Act (FFCRA)

Order #16395-Motion Passed: Motion to approve intermittent leave for Nebraska City Public Schools employees for Reason 5 on the Families First Coronavirus Response Act (FFCRA) application. This motion, made by Lisa Chaney and seconded by Jim Nemeč, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeč: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

3.5. Amend Classified Salary Schedule

Order #16396-Motion Passed: Motion to approve the amended Classified Salary Schedule to include the addition of Health Aide as presented. This motion, made by Lisa Chaney and seconded by Stacie Higgins, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeec: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

3.6. Review Policy 3035-Chain of Command

3.7. Finance/Budget Shortfalls-Revenue and Expenditures

3.8. Option Enrollment

Order #16397-Motion Passed: Motion to approve the following option enrollment requests for Dakota Warren, Kindergarten; Emerson Stutheit, Grade 6; Cadyn Stutheit, Grade 9; and Makenna Stutheit, Grade 12. This motion, made by Stacie Higgins and seconded by Carol Crook, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeec: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea

Yea: 8, Nay: 0, Absent: 1

4.0. Adjournment

Order #16398-Motion Passed: Motion to adjourn at 7:03 PM passed with a motion by Jim Nemeec and seconded by Stacie Higgins, passed.

Kent Blum: Yea
Lisa Chaney: Yea
Carol Crook: Yea
Jeff Frields: Yea
Stacie Higgins: Yea
Stephen Luther: Yea
Jim Nemeec: Yea
Nick Schmitz: Absent
Teri Stukenholtz: Yea
Yea: 8, Nay: 0, Absent: 1

Submitted by Mark Fritch, Secretary



FOLLOWED BY A REGULAR MEETING: SEPTEMBER 14, 2020



TAX REQUEST HEARING FOLLOWED BY A REGULAR MEETING: SEPTEMBER 14, 2020

DAMIEN BERTWELL

WEDNESDAY, SEPTEMBER 02, 2020

NOTICE OF MEETING

OTOE COUNTY SCHOOL DISTRICT 111
IN THE STATE OF NEBRASKA

NOTICE IS HEREBY GIVEN that a Tax Request Hearing followed by a Regular Meeting of the Board of Education of Otoe County School District 111, in the State of Nebraska, will be held at 6:00 o'clock P.M., September 14, 2020 at Northside Elementary in the Commons, 1200 14th Avenue, Nebraska City, Nebraska, in the Boardroom, which meeting will be open to the public. An agenda for such meetings, kept continuously current, is available for public inspection at the office of the Superintendent.

Mark Fritch
Superintendent of Schools



Nebraska City
Public Schools
1700 14th Avenue
Nebraska City, NE
68410
Phone: 402-873-
6033
Fax: (402) 873-
6030

SCHOOLS

Nebraska
City Public
Schools
Nebraska
City High
School
Nebraska
City Middle
School
Hayward
Elementary
School
Northside
Elementary
School

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Vendor Name	Description	Check Total
Checking Account ID	08 Fund Number 08 Building Fund	
ASTRO TURF	FOOTBALL FIELD REPAIRS	1,500.00
Fund Number	08	<u>1,500.00</u>
Checking Account ID	08	<u>1,500.00</u>
Checking Account ID	1 Fund Number 01 General Fund	
A-1 LOCKSMITH	FILE CABINET KEYS	94.00
AGTAC SERVICES, LLC	CONTRACTED SERVICES	29,760.38
AKRS EQUIPMENT	GATOR PARTS	127.69
AMAZON.COM	MS MUSIC AND PERKINS PURCHASES	4,226.17
AMERICAN NATIONAL BANK	LOAN PAYMENT	1,260.03
AMERICAN RECYCLING AND SANITATION	TRASH SERVICE	2,003.35
AMERICOM COMMUNICATIONS CORP.	HW INTERCOM REPAIRS	765.00
ARBOR BANK	LOAN PAYMENT	21,805.84
ARBOR DAY FARM	PRE K FIELD TRIPS 2018/2019	246.00
AUL SPECIAL PAY TRUST	EARLY SEPARATION CONT.	179,440.80
AVAYA	PHONE SERVICE CONTRACT	360.84
BIO CORPORATION	SCIENCE SUPPLIES	63.80
BOBCAT OF OMAHA	BOBCAT REPAIRS	168.62
BOHL PLUMBING	SEWER REPAIRS	654.44
CAPITAL BUSINESS SYSTEMS	COPIER USAGE	1,104.79
CAPITAL BUSINESS SYSTEMS	COPIER LEASE	3,261.71
CARD SERVICES	MULITPLE CHARGES	3,133.05
COGNIA INC.	ANNUAL MEMBERSHIP	6,000.00
CPI Nonviolent Crisis Intervention	TRAINING WORKBOOKS	264.00
DAS STATE ACCOUNTING - CENTRAL	DISTANCE LEARNING	232.49
DEMCO, INC.	SUPPLIES	92.63
DOUGLAS TIRE	VAN TIRE	101.06
ESU #4	ANNUAL MEMBERSHIP AND CONTRACTED SERVICES	12,583.75
ESU #5	POWERSCHOOL SUPPORT	14,605.00
FIRST CLASS PLUMBING AND HEATING	HW SEWER REPAIRS	636.50
FOLLETT SCHOOL SOLUTIONS	BOOKS	685.32
GATEHOUSE MEDIA NEBRASKA HOLDINGS	ADVERTISING	229.25

GROWING WORDS THERAPY	CONTRACTED SERVICES	1,162.77
Home Depot Pro	CUSTODIAL/COVID SUPPLIES	3,279.56
IXL LEARNING	ANNUAL SUBSCRIPTION	3,150.00
JAYMAR BUSINESS FORMS	OFFICE SUPPLIES	250.51
JW PEPPER & SON, INC	MUSIC	526.95
KIM BEATTIE	EARLY SEPARATION CONT.	12,027.20
LANDIS ENGINE	CHAINSAW REPAIRS	100.35
LAWSON PRODUCTS INC.	CUSTODIAL SUPPLIES	371.22
LINCOLN JOURNAL STAR	ANNUAL SUBSCRIPTION	577.99
LUNCHTIME SOLUTIONS, INC.	PRE K SNACKS	304.78
MADISON NATIONAL LIFE	SEPT CLASSIFIED LTD	533.50
MARY WILSON	HW SUPPLIES	7.41
MEAD LUMBER	CA AND COVID SUPPLIES	180.09
MENARDS SOUTH	RUGS AND COVID SUPPLIES	247.96
MERCER'S DO IT BEST	MISC SUPPLIES	331.22
MID STATES SCHOOL BUS, INC.	STUDENT TRANSPORTATION	22,803.10
MILLER MONROE FARRELL INSURANCE	3 MONTHS INSURANCE	48,251.00
MULLENAX AUTO SUPPLY	PARTS/SUPPLIES	88.26
MUSICIAN'S FRIEND	MUSIC SUPPLIES	233.91
NASB	NAEP MEMBERSHIPS	60.00
NCECBVI	CONTRACTED SERVICES	8,400.00
NCSA	ONLINE WEBINAR SERIES	300.00
NCSPEARSON	SPED SUPPLIES	486.86
NEBR. CITY PUBLIC SCHOOLS FOUNDATION	SEPT FOUNDATION HOUSE RENT	600.00
NEBRASKA AIR FILTERS, INC	AIR FILTERS	2,216.28
NEBRASKA CITY FIRE RESCUE	COVID PPE	1,197.50
NEBRASKA CITY UTILITIES	UTILITIES	51,439.68
NORTHWEST EVALUATION ASSOCIATION	MAPS TESTING SUPPLIES	10,747.50
NVAA DISTRICT 1	ANNUAL DUES	150.00
O'KEEFE ELEVATOR COMPANY, INC.	ELEVATOR SERVICE CALL AND CONTRACT	977.53
O'REILLY AUTO PARTS	VAN REPAIRS	22.91
ONE SOURCE	BACKGROUND CHECKS	154.00
PAPER TIGER SHREDDING, INC.	TRASH SERVICES	105.00
PAYROLL ACCOUNT-NC PUBLIC SCH	OCTOBER 2020 PAYROLL	1,228,934.35
PITNEY BOWES GLOBAL FINANCIAL	POSTAGE LEASE	828.18
PURCHASE POWER	POSTAGE	1,098.90
RIVER VIEW PEST CONTROL, INC.	PEST CONTROL	810.00

SCHOOL SPECIALTY, INC.		SUPPLIES		6,163.72
SECURITY EQUIPMENT INC.		KEY FOBS		342.00
SOUTHEAST COMMUNITY COLLEGE		SENCAP FEE		14,361.00
SOUTHEAST PLUMBING AND HEATING		HVAC SERVICE ALL UNITS		4,689.50
SPHERO		COURSE BOOK		217.47
STERLING		OFFICE FOR COMPUTERS		2,369.00
SUSAN BORCHER		CONTRACTED SERVICES		5,574.84
UNITE PRIVATE NETWORKS		INTERNET		766.83
VERIZON WIRELESS		CELL PHONE		894.13
VOYAGER FLEET SYSTEMS		FUEL		1,055.98
WALMART COMMUNITY/RFCSELLC		NS CLUB SUPPLIES		77.05
WEX BANK		FUEL		818.52
WILLIAM V. MACGILL & CO.		NURSING SUPPLIES		720.74
WINDSTREAM		PHONE		2,843.83
Fund Number	01			<u>1,727,757.59</u>
Checking Account ID	1			<u>1,727,757.59</u>
Checking Account ID	2	Fund Number 01	General Fund	<u><u>1,727,757.59</u></u>
BLUE CROSS BLUE SHIELD		SEPT HEALTH AND DENTAL PREMIUMS		204,895.58
MADISON NATIONAL LIFE		SEPT LIFE INS PREMIUM		1,765.40
VSP, INC		VISION INS PREMIUMS		1,587.78
Fund Number	01			<u>208,248.76</u>
Checking Account ID	2			<u>208,248.76</u>
Checking Account ID	6	Fund Number 06	School Nutritional Services	<u><u>208,248.76</u></u>
BOHL PLUMBING		HS KITCHEN HVAC REPLACEMENT		29,060.00
LUNCHTIME SOLUTIONS, INC.		AUG LUNCH CONTRACT		41,626.77
Fund Number	06			<u>70,686.77</u>
Checking Account ID	6			<u>70,686.77</u>

Nebraska City Public Schools
September 2020
Summary Financial Report

General Fund

The General Fund finances all facets of services rendered by the school district including payroll, benefits, equipment, supplies, insurance, building occupancy, contracted services, and other daily functions and operations of the district. The tax levy for this fund is restricted to \$1.05 plus qualified exclusions. The proposed General Fund levy for 2020-21 is \$1.059942.

Balance Forward	618,612.10
Revenue	2,914,962.73
Expenses	<u>1,572,793.94</u>
Balance	1,960,780.89

Building Fund

The Building Fund is used to acquire or improve sites and/or to erect, alter or improve buildings. The sale of bonds, the sale of property, or tax receipts will be the primary sources of revenue for the Special Building Fund. Regardless of the source of money to be used for building construction and related costs, all income for the purposes of this fund shall be accountable through this fund. The tax levy for this fund falls under the \$1.05 levy limit and is further restricted to \$0.14 with local board approval or \$0.175 following a vote of the people for a term not to exceed ten years. The proposed Building Fund levy for 2020-21 is \$0.009988.

Balance Forward	65,823.15
Revenue	2,232.80
Expenses	<u>1,510.00</u>
Balance	66,545.95

QCPUF Fund

A Qualified Capital Purpose Undertaking Fund (QCPUF) may be established for the removal of environmental hazards, the reduction or elimination of accessibility barriers in school district buildings, modifications for life safety code violations, life safety hazards, and mold abatement and prevention projects for existing facilities only. General Fund expenditures for the purpose of this fund are not allowable. Effective April 19, 2016, the tax levy for this fund is restricted to \$0.03. The tax levy for QCPUF projects in place prior to April 19, 2016, remains at \$0.052. The levy may exceed the \$0.03 levy limit if valuation has decreased from the last year bonds were issued and the bond principal and interest obligation cannot be met. Tax levies cannot exceed ten years for each project. The proposed QCPUF levy for 2020-21 is \$0.030228.

Balance Forward	223,117.92
Revenue	62,127.93
Expenses	<u>0.00</u>
Balance	285,245.85

Cooperative Fund

The Cooperative Fund may be used by the school district acting as the fiscal agent for any cooperative activity between one or more public agencies. All school districts, including the school district acting as the fiscal agent, shall show the payment for services to the cooperative in their General Fund. Nebraska City Public Schools utilized the Cooperative Fund to receipt and disburse funds received Technology Bonds. Those funds are no longer available to be accessed or used.

Balance Forward	126,721.76
Revenue	17.26
Expenses	<u>0.00</u>
Balance	126,739.02

Depreciation Fund

The purpose of the Depreciation Fund is to facilitate the eventual purchase of costly items by spreading replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to make the purchase. To allocate monies from the General Fund, a school district will transfer funds as an expense from the General Fund, and the Depreciation Fund will show the transfer as revenue from the General Fund. The school district must divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The Depreciation Fund is a component of the General Fund.

Balance Forward	198,524.42
Revenue	0.00
Expenses	<u>0.00</u>
Balance	198,524.42

School Nutrition Fund

The School Nutrition Fund (formerly School Lunch Fund) is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Nutrition Fund shall reflect a record of all revenues and expenditures incident to the operation of all Nutrition Programs. If a deficit is incurred in the operation, the deficiency shall be covered by funds transferred from the General Fund.

Balance Forward	231,603.34
Revenue	49,302.66
Expenses	<u>70,706.77</u>
Balance	210,199.23

Payroll Account

An internal account created for exclusive use by Nebraska City Public Schools. This account receives funds from the General Fund on a monthly basis to cover monthly payroll, benefits, and associated expenses.

Balance Forward	24,449.04
Revenue	1,285,634.61
Expenses	<u>1,282,219.46</u>
Balance	27,864.19

Section 125 Account

An internal account created for exclusive use by Nebraska City Public Schools. This account receives funds from individual employees' monthly salary/wages to cover monthly employee-elected deductions for childcare and healthcare expenses.

Balance Forward	39,340.12
Revenue	7,104.83
Expenses	<u>9,163.68</u>
Balance	37,281.27

Meyer Memorial Fund

An internal account created for exclusive use by Nebraska City Public Schools. This fund, established by donations from the Meyer family, is used to fund scholarships.

Balance Forward	231,408.58
Revenue	2,307.20
Expenses	<u>0.00</u>
Balance	233,715.78

GENERAL FUND MONTHLY FINANCIAL REPORT		REC'D MONTH	REC'D THRU:	REC'D THRU		20-21	19-20
	BUDGETED	SEPT	9/30/2020	9/30/2019	DIFFERENCE	% OF BUDGET TO BE RECEIVED	% OF BUDGET TO BE RECEIVED
	RECEIPTS:						
	LOCAL PROPERTY TAXES	9,224,197.00	2,373,434.36	2,373,434.36	2,523,691.29	-150,256.93	74.27%
	CARLINE TAX	10,250.00	571.50	571.50	332.39	239.11	94.42%
	IN LIEU OF TAX, 5% GROSS	5,650.00				0.00	
	MOTOR VEHICLE TAX	765,000.00	78,105.65	78,105.65	77,488.91	616.74	89.79%
	PENALTIES AND INTEREST ON TAXES						
	TUITION FROM OTHER DISTRICTS-SPED					0.00	
	LOCAL LICENSE FEES, CITY	9,000.00	75.00	75.00		75.00	99.17%
	RENTAL OF SCHOOL FACILITIES	2,000.00				0.00	
	OTHER LOCAL REVENUE	46,900.00			8,952.42	-8,952.42	100.00%
	COUNTY FINES & LICENSE FEES	122,000.00	11,910.16	11,910.16	12,317.23	-407.07	90.24%
	PSC and SCC Receipts					0.00	
	ESU RECEIPTS					0.00	
	OTHER COUNTY SOURCES					0.00	
	STATE AID	4,060,964.00	406,096.00	406,096.00	415,264.00	-9,168.00	90.00%
	SPECIAL EDUCATION PROGRAM	1,158,500.00				0.00	100.00%
	SPECIAL EDUCATION TRANSP.	25,000.00				0.00	100.00%
	HOMESTEAD EXEMPTION	258,000.00				0.00	100.00%
	RELIEF TO PROPERTY TAXPAYERS	525,000.00				0.00	100.00%
	PERSONAL PROPERTY TAX CREDIT	38,000.00				0.00	100.00%
	HIGH ABILITY LEARNERS	9,074.00				0.00	100.00%
	RULE 4 TEXTBOOK LOAN	20,000.00				0.00	100.00%
	PRO-RATE MOTOR VEHICLE	25,500.00				0.00	100.00%
	STATE APPORTIONMENT	224,420.00				0.00	100.00%
	IN LIEU OF SCHOOL LAND TAX					0.00	
	DISTANCE EDUCATION INCENTIVE PAYMENTS					0.00	
0.00	STATE EARLY CHILDHOOD	87,398.00	11,987.00	11,987.00	35,534.00	-23,547.00	86.28%
0.00	TITLE I	356,044.00				0.00	100.00%
	TITLE I, PART A NCLB IMPROV BASIC PRGM					0.00	
0.00	TITLE II PART A	67,217.00	989.00	989.00		989.00	98.53%
	IDEA BASE					0.00	
	IDEA PRESCHOOL BASE	7,908.00				0.00	100.00%
113,313.00	IDEA ENROLL/POVERTY	439,743.00				0.00	100.00%
16,354.00	IDEA NON PUBLIC	56,712.00			16,315.00	-16,315.00	100.00%
	MEDICAID IN PUBLIC SCHOOLS					0.00	
	MAAPS RECEIPTS	38,000.00				0.00	100.00%
	ESSERS/CARES GRANT	258,486.00					100.00%
	N-SPDG GRANT	3,000.00				0.00	
0.00	TITLE IV, PART B, NCLB 21ST CENTURY	200,649.00	30,234.00	30,234.00		30,234.00	84.93%
	LONG TERM LOAN-LOC	3,350,000.00				0.00	
	TAX ANTICIPATION NOTES						
	SALE OF PROPERTY					0.00	
	TRANSFERS FROM FUNDS					0.00	
	OTHER NON-REVENUE RECEIPTS				60.00	-60.00	
	TOTAL WITHOUT INTERCOMPANY RECEIPTS	21,394,612.00	2,913,402.67	2,913,402.67	3,089,955.24	-176,552.57	86.38%
	NON PROGRAM RECEIPTS						82.47%
	GRAND TOTAL	21,394,612.00	2,913,402.67	2,913,402.67	3,089,955.24		
129,667.00							

Does not include TANS

			DISB. MONTH	DISB. THRU:	DISB. THRU:		20-21	19-20
	DISBURSEMENTS:		SEPT	9/30/2020	9/30/2019	DIFFERENCE	% OF BUDGET TO	% OF BUDGET TO
							BE SPENT	BE SPENT
1100	INSTRUCTION	6,456,200.00	507,021.93	507,021.93	532,865.22	-25,843.29	92.15%	
1115	CAREER ACADEMY	196,400.00	15,663.97	15,663.97	15,525.43	138.54	92.02%	
1150	ELL	304,150.00	13,846.11	13,846.11	14,604.74	-758.63	95.45%	
1160	POVERTY	1,295,045.00	93,174.55	93,174.55	92,667.65	506.90	92.81%	
1190	PRESCHOOL LOCAL FUNDS	168,000.00	6,747.47	6,747.47	7,426.78	-679.31	95.98%	
1200	SPECIAL EDUCATION	2,588,800.00	143,805.41	143,805.41	135,420.76	8,384.65	94.45%	
1300	DRIVER'S ED/SUMMER SCHOOL	20,455.00	10,271.02	10,271.02	0.00	10,271.02	49.79%	
2120	GUIDANCE	267,825.00	19,030.71	19,030.71	14,589.62	4,441.09	92.89%	
2130	HEALTH/NURSE	91,145.00	7,888.55	7,888.55	8,527.33	-638.78	91.35%	
2140	PSYCHOLOGY	207,750.00	18,026.10	18,026.10	15,865.01	2,161.09	91.32%	
2150	SPEECH/AUDIOLOGY	259,600.00	12,989.33	12,989.33	16,096.26	-3,106.93	95.00%	
2160	OCCUPATIONAL THERAPY	49,990.00	3,937.88	3,937.88	2,969.55	968.33	92.12%	
2170	PHYSICAL THERAPY	22,400.00	1,811.45	1,811.45	1,400.40	411.05	91.91%	
2180	VISION	700.00	0.00	0.00	0.00	0.00	100.00%	
2190	OTHER SUPPORT SERVICES	80,000.00	0.00	0.00	1,030.72	-1,030.72	100.00%	
2212	CURRICULUM DIRECTOR	80,190.00	6,445.64	6,445.64	4,966.95	1,478.69	91.96%	
2214	STANDARDS DIRECTOR	92,090.00	17,193.13	17,193.13	4,966.96	12,226.17	81.33%	
2220	LIBRARY	342,870.00	16,766.64	16,766.64	16,070.66	695.98	95.11%	
2290	EARLY RETIREMENT	191,468.00	191,468.00	191,468.00	130,701.00	60,767.00	0.00%	
2310	SCHOOL BOARD	95,550.00	18,166.14	18,166.14	15,297.09	2,869.05	80.99%	
2320	SUPERINTENDENT	284,975.00	24,410.26	24,410.26	23,761.99	648.27	91.43%	
2410	PRINCIPALS	960,850.00	74,957.32	74,957.32	69,345.20	5,612.12	92.20%	
2510	BUSINESS OFFICE	327,840.00	20,785.29	20,785.29	17,946.78	2,838.51	93.66%	
2520	VEHICLE ACQUISTION	0.00	0.00	0.00	0.00	0.00	0.00%	
2580	TECHNOLOGY	238,930.00	26,685.16	26,685.16	7,938.41	18,746.75	88.83%	
2610	PLANT OPERATION	1,055,730.00	135,238.34	135,238.34	112,360.40	22,877.94	87.19%	
2620	MAINTENANCE	584,725.00	43,449.10	43,449.10	73,487.53	-30,038.43	92.57%	
2700	PUPIL TRANSPORTATION	368,795.00	25,074.40	25,074.40	28,949.77	-3,875.37	93.20%	
3500	TEXTBOOK LOAN	20,000.00	0.00	0.00	0.00	0.00	100.00%	
3535	HIGH ABILITY LEARNERS	102,750.00	8,051.42	8,051.42	7,879.31	172.11	92.16%	
3540	STATE EARLY CHILDHOOD	89,380.00	7,154.91	7,154.91	5,874.65	1,280.26	91.99%	
5000	DEBT SERVICES	3,700,500.00	23,065.87	23,065.87	23,065.87	0.00	99.38%	
6200	TITLE I	394,220.00	32,030.27	32,030.27	39,590.78	-7,560.51	91.88%	
6310	TITLE II PART A	62,200.00	8,322.99	8,322.99	10,304.28	-1,981.29	86.62%	
6406	IDEA PART B PRESCHOOL	7,805.00	0.00	0.00	0.00	0.00	100.00%	
6408	IDEA BASE/ENROLLMENT/POVERTY	318,654.00	26,466.18	26,466.18	33,197.29	-6,731.11	91.69%	
6412	NON-PUBLIC SPED	39,653.00	1,683.08	1,683.08	2,139.60	-456.52	95.76%	
6700	PERKINS	0.00	3,684.43	3,684.43	0.00	3,684.43		
6968	TITLE IV, PART B, NCLB 21ST CENTURY	222,980.00	5,920.83	5,920.83	8,758.41	-2,837.58	97.34%	
6990	N-SPDG GRANT-PBIS	3,600.00	0.00	0.00	1,250.00	-1,250.00	100.00%	
6996	ESSERS/CARES GRANT	258,486.00	0.00	0.00	0.00	0.00	100.00%	
	SUBTOTAL	21,852,701.00	1,571,233.88	1,571,233.88	1,496,842.40	74,391.48	92.81%	91.75%
	TRANSFER TO FUND						Does NOT include TANS	
	NON-PROGRAM CHARGES							
	TOTAL DISBURSEMENTS:	21,852,701.00	1,571,233.88	1,571,233.88	1,496,842.40			

September 2020 Enrollment

BUILDING	PK	K	1	2	3	4	5	GRADES				10	11	12	TOTAL	
								6	7	8	9					
Northside	56	113	106	86												361
Hayward						91	94	114								299
Middle School									107	95	103					305
High School												96	114	106	106	422
*Other										1				1	1	3
TOTAL	56	113	106	86	91	94	114	107	96	103	96	114	107	107		1390
10/31/19 COUNT	56	114	93	100	101	120	114	96	105	99	124	104	97	106		1429
	0	-1	13	-14	-10	-26	0	11	-9	4	-28	10	10	1		-39
* Special Education students contracted to other schools or agencies.																

**Board of Education Report
19-20 School
October 2020**

General Information

Northside

After school program has restarted and has filled all 40 slots with students. The after school staff have been doing a great job of working with the students and maintaining the cohort model that Northside has been using with the classrooms.

Conferences went well with strong attendance in person and remotely. Teachers had 104 conferences via zoom or phone call out of 271 total conferences K-2.

Upcoming Events

PTO fundraiser fun run will be held on Friday, Oct. 23rd during school. Students will run/walk laps as a class. This is an all pledge or donation-based fundraiser and doesn't involve the students selling anything.

Halloween celebrations will be classroom-based parties this year with students having the option of wearing their costume during the party, unfortunately, we will not be having the all-school Halloween parade this year.

Board of Education Report Hayward Elementary School October 12th, 2020

General Information

1. Student Enrollment

Sept. 9th	3rd- 92	4th- 93	5th- 111	Total- 296
Oct. 5th	3rd- 91	4th- 94	5th- 113	Total- 298

Notables

1. Hayward Heroes for September
 - Atticus Weaver
 - Journey Cook

Activities and/or Athletics

1. 3rd Grade to visit the Fire Museum and Fire Station
- 2.

Upcoming Events

1. Oct. 12th - Pioneers on the Move Kickoff
2. Oct. 22nd - Pioneers on the Move Fun Run
3. Oct. 30th- Halloween Costume Parade

October 12th Board Report

General Information:

- Students celebrated homecoming week with Music Monday, Twin Tuesday, Winning Wednesday, America Thursday, and Pioneer Pride Friday. Students and Staff were awarded house points for the best dressed.
- Parent-Teacher conferences were held and we had good turnout both in person and virtually.
- Current House Standings:
 - 6th Place- Steinhart
 - 5th Place - Beilman
 - 4th Place - Hayward
 - 3rd Place- Kimmel
 - 2nd Place - Morton
 - 1st Place - Mayhew

Notables:

- 246 Positive Referrals have been earned by students, in contrast, to 86 office referrals. Positive referrals are given to students showing exemplary behavior. They are awarded with a treat, 10 points for their house, and a card to show their families.
- Through the ICU process, 1,185 missing assignments have been completed. Students are beginning to get back in the process of using ICU to complete quality work.

Activities and/or Athletics:

- Volleyball, Cross Country, and Football are wrapping up their seasons. They each have a few events left and are showing great effort!

Upcoming Events:

- The first quarter ends on the 16th.

Board of Education Report

High School

October 12th, 2020

General Information -

- Pre-ACT and ACT complete as well as make up date for those who were unable to attend during the original test date.
- AAP teachers were able to reach out to individual families via phone, email, or letter to invite 96.8% families to Parent/Teacher Conferences.
- Homecoming candidates included four band members, 7 student council members, 5 top 10% academics, 4 three sport athletes, 3 speech team members, and 14 great kids!
- Band performed at Hayward during Homecoming week. They have also done an excellent job performing at halftime.
- Seniors “won” Homecoming week based off of dress up days and spirit shown at Pep Rally and throughout the week.
- Have had eight different NCHS students discussing different events and academics on B-103 so far this year. NCPS time slot is on Thursday mornings between 8:00 and 9:00am.
- Education Academy collected books for K-8 student classrooms after conducting a study and giving a presentation to Mr. Hoover. They also advertised via B-103 and at Rotary.

Board of Education Report

MS Activities

October 8th, 2020

Middle School activities are adapting to the new procedures in place and our coaches and sponsors are being creative in the ways to have their groups meet and stay active.

- PRIDE (Pioneers Reaching Into Drug Education): Mrs. Sjulín and her pride students have met in grade cohorts during different days throughout last week. During these smaller meetings, PRIDE is developing their adapted activities for the year, and have already started volunteering at home sporting events.
- Middle School Band: During homecoming week, the middle school Pioneer Marching band gathered and marched through town to Hayward to play for the Hayward staff and students. NCPD was helpful in blocking traffic and many community members were present listening to their music as they marched to their Marching Band concert at Hayward. The Band is looking forward to their upcoming winter concert season (December 10th) and have begun preparations for those concerts.
- Student Council: The NCMS students have applied and voted for their student council representatives. We have 17 total members and are excited to see the progress and dedication we know they will put into their respective positions. Mrs. Meredith is also meeting with members in grade cohorts and she has already started leadership education and team building activities with her representatives. Members include: 6th grade: Wrigley Leyden, Addisyn Walters, Gary Boyce, Madeleine Stanek, Chloe Barrett, Blake Bando. 7th grade: Landon Ferguson, Jeslene Polanco, Blaine Leyden, Hanna Marth, Lilly Carlson, Ryan Walker. 8th grade: Cutler Adams, Lextyn Harker, Emerson Becker, Izzy Izer, Emma Houghton.
- Volleyball: The volleyball team has played numerous games and each scheduled match consists of a "C" game, a "B" game, and an "A" game. The girls are able to compete at a level they are presently performing with opportunities to move up in their ability groups. Volleyball has competed at home where we had a fantastic crowd and all present adhered to the NCPS COVID protocols. This week the volleyball team has 7 matches (C, B, A combined), a lot of volleyball is being played and all athletes are gaining knowledge and skills.
- Cross Country: The middle school cross country team is finishing their final week of regular season competition and will compete in the inaugural Trailblazer Cross Country meet on October 8th in Beatrice. We have a full girls team looking to place in our conference. Our boys team does not have enough runners to place a full team, but our runners will be looking for individual medals.

- Football: Middle School football is winding down with one more competition on October 13th in Beatrice. This season the boys were able to play 2 games (an “A” game and a “B” game) at every scheduled game and location. This has helped retain numbers and gives new players the chance to compete at a level they are comfortable with. Coach Ferguson has been pleased with their efforts and their retention, and is hopeful that with a 7th and 8th grade combined team, players will continue to improve with more football being played top to bottom.

Board of Education Report

High School Activity and Athletic Report

Matt Koehler

High School Activity Numbers and Activity/Athletics Summary for the Fall School Year:

FFA: 20

4 students receive FFA jackets through the State Nebraska FFA Foundation:

Alejandra Arenillas

Ricky Gomez

Sydney Moyer

Lorelei Walters

Will participate in livestock judging on the 4th (virtual) and a few virtual workshops that will be happening in the next month.

Created and assembled a hay maze and hay slide at Arbor Day Farms for Applejack and Volunteered at Arbor Day Farms for Applejack.

Participating in Connecting Chapters through Farm Bureau.

Will be participating in the FFA National Convention virtually. (Don't fully know the details yet).

Student Council: 21

A lot of time spent on positive culture including - Videos and pictures every week for the website, facebook, and twitter including: school wide "who are we" video, dance off between teachers, etc.

*Homecoming activities

One Act Play: 30 Total

We have 20 cast members and 10 crew members

We began practices last week. Our first competition is November 24th for the Trailblazer Conference Meet.

Varsity Club: 34

Started selling Varsity Club Cards Sept 15th.

Science Club: 13

The science club has completed open membership and is currently seeking officers. Officer applications will be due Oct 16th. Voting will take place the following week with the announcement of officers on October 30th. The leadership team will then set the events and goals for the rest of the year. We have 13 members: 1 freshman, 6 sophomores, 1 junior, and 5 seniors. Nine students returned from last year.

Expressions: 24

Held auditions during class about 3 weeks ago and we are running with 22 - 24 kids plus a drummer and bass player. The plan is to prepare a show and have portions of it ready for performances. Our theme this year is "rain" and we will be using umbrellas as props for built in social distancing. Performances may just be recorded and as of right now. We are skipping full outfits and are planning on getting t-shirts and maybe custom masks for performances.

Songs:

Singing in the Rain

Rainy Days and Mondays

It's Raining Men

Raining Sunshine

Will be updated on next months report:

Jazz Band: 21

NHS: List not ready

FCCLA: List not ready

Speech: List not ready

Quiz Bowl: List not ready

FBLA: List not ready.

Girls Golf:

2nd Place finish at the TrailBlazer Conference Tournament.

State Tournament Qualifier (Oct 12th & 13th) @ Gering, Nebraska

District Champs (Hosted by Nebraska City @ Table Creek Golf Course)

Conference Runner-up

2nd at Nebraska City Invite, Blair Invite, and Plattsmouth Invite

Brynn Bohlen - Seward Invite and Conference Individual Champion

Boys Tennis:

This has been a great year. This might be one of the best seasons ever!!

5 Singles Players have Winning Records - This has to be a first in a long time

#1 Federico 20-1 w/ 5 forfeits

#2 Clay Stovall 20-1

Anthony Robinson - 7-1 playing #2,4,5 & 6

Connor Causgrove - 6-3 playing #3,4 & 6

Eli McNeely - 5-3 playing #4,5 & 6

#1 Doubles of Caleb Poggemeyer and Connor Causgrove - 11-8

#2 Doubles of Anthony Robinson and Eli McNeely - 11-8

Dual Record - 8-1

1st Place - Beatrice Invite - This might be the first tournament win in the last 15 years or longer

3rd Place - Waverly Invite

State Tennis is on Oct 15th and 16th in Lincoln.

Girls Volleyball:

Comparing hitting percentages from last year's final statistics to our current numbers this season is really promising. Last year we finished hitting .120 and this year our efficiency is .186 Our middles are hitting .286 and .361... which means that we are handling the ball a little better in general to get them opportunities to be very effective.

We have 6 wins with 13 regular season matches remaining, after winning only 8 matches total last season. We have four of our losses that were extended into extra sets, which means that we are competing a bit more, but still figuring out how to convert those opportunities into a win.

We are passing a lot better than a year ago. We definitely have streaks where we are unorganized and struggling to get a 3 option pass, but as a whole we are getting aced less and extending rallies more than we did a year ago.

One player on our team has already matched her kill total from last year.

Girls Softball:

Finished the season with a record of 17-11. We took 1st place in the Milford Tournament, 2nd place in the Syracuse Tournament, and 2nd place in the Falls City Tournament.

Finished 3rd at the TrailBlazer Conference Tournament and Finished 3rd in the Conference Regular Season Standings.

Seeded as the #1 seed for our Sub District and hosted the Sub District Tournament on Oct. 5th and 6th. Finished the season with an

Varsity Football:

The football team is 2-4 at the moment. The team has done a tremendous job of battling adversity and continuing to compete despite never having the entire roster available after the Gatorade scrimmage. Despite having a 2-4 record, the Pioneers have a positive point differential, as we have outscored our opponents by 36 points this season (188 to 152), showing that the 4 losses have come in heartbreaking fashion. Offensively, the football team has done a tremendous job of moving the football this season, averaging 389.3 yards per game of offense. As far as individual accomplishments, Quarterback MJ Nelson has stood out. He is currently 2nd in the state in passing yards, completing 77/128 passes (60.2%) for 1322 yards and a 17 to 4 touchdown to interception ratio. Braden Thompson is another player that has stood out for the Pioneers. As a tight end, Braden Thompson is currently 2nd in the state in receiving. He has 36 receptions for 639 yards and 9 touchdowns. Moving forward, there is great opportunity for growth for the football program, as there are only two remaining active seniors for the final three games of the season. With the unfortunate attrition of the

football roster, the players have shown that they are unselfish, as we have had to ask running backs to play offensive line and these young men have done it without flinching.

Cross Country:

Girls have 5 runner up team finishes (auburn, DC West, Clarinda, Bennington, Nebr City, Platteview invites and were Champions at Rock Port.

Boys were team runner up at the Nebraska City Invite, and team Champions at the Rock Port Invite and Platteview Invite.

Chloe Schaulis has 5 top finishes including 2nd at Nebr City and a Championship at Rock Port.

Sam Musa has 3 top 5 finishes.

Boys and girls have won a total of 50 medals this year which will be a team record.

Districts are on Oct. 15th at Omaha Skutt.

State at Kearney on Oct 23rd.

79-10,110.02. Health and safety modifications on and after April 19, 2016; school board; powers and duties; tax levy authorized; issuance of bonds authorized.

(1) On and after April 19, 2016, the school board of any school district may make a determination that an additional property tax levy is necessary for a specific abatement project to address an actual or potential environmental hazard, accessibility barrier, life safety code violation, life safety hazard, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the school district. Such determination shall not include abatement projects related to the acquisition of new property, the construction of a new building, the expansion of an existing building, or the remodeling of an existing building for purposes other than the abatement of environmental hazards, accessibility barriers, life safety code violations, life safety hazards, or mold. Upon such determination, the school board may, not later than the date provided in section 13-508, make and deliver to the county clerk of such county in which any part of the school district is situated an itemized estimate of the amounts necessary to be expended for such abatement project, any insurance proceeds or other anticipated funds that will be received by the school district related to the abatement project, the period of years for which the property tax will be levied for such project, and the estimated amount of the levy for each year of the period based on the taxable valuation of the district at the time of issuance. The period of years for such levy shall not exceed ten years and the levy for such project when combined with all other levies pursuant to this section and section 79-10,110 shall not exceed three cents per one hundred dollars of taxable valuation. Nothing in this section shall affect levies pursuant to section 79-10,110.

(2) The county clerk shall levy such taxes and such taxes shall be collected by the county treasurer at the same time and in the same manner as county taxes are collected and when collected shall be paid to the treasurer of the district. A separate abatement project account shall be established for each project by the school district. Taxes collected pursuant to this section shall be credited to the appropriate account to cover the project costs.

(3) For purposes of this section:

(a) Abatement includes, but is not limited to, any related inspection and testing, any maintenance to reduce, lessen, put an end to, diminish, moderate, decrease, control, dispose of, eliminate, or remove the issue causing the need for abatement, any related restoration or replacement of material or property, any related architectural and engineering services, and any other action to reduce or eliminate the issue causing the need for abatement in existing school buildings or on the school grounds of existing school buildings under the board's control;

(b) Accessibility barrier means anything which impedes entry into, exit from, or use of any building or facility by all people; and

(c) Environmental hazard means any contamination of the air, water, or land surface or subsurface caused by any substance adversely affecting human health or safety if such substance has been declared hazardous by a federal or state statute, rule, or regulation.

(4) For the purpose of paying amounts necessary for the abatement project, the board may borrow money, establish a sinking fund, and issue bonds and other evidences of indebtedness of the district, which bonds and other evidences of indebtedness shall be secured by and payable from an irrevocable pledge by the district of amounts received in respect of the tax levy provided for by this section and any other funds of the district available therefor. Bonds and other evidences of indebtedness issued by a district pursuant to this subsection shall not constitute a general obligation of the district or be payable from any portion of its general fund levy. The total principal amount of bonds for abatement projects pursuant to this section shall not exceed the total amount specified in the itemized estimate described in subsection (1) of this section.

(5) A district may exceed the maximum levy of three cents per one hundred dollars of taxable valuation authorized by this section in any year in which (a) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued bonds pursuant to this section and (b) such maximum levy is insufficient to meet the combined annual principal and interest obligations for all bonds issued pursuant to this section and section 79-10,110. The amount generated from a district's levy in excess of three cents per one hundred dollars of taxable valuation shall not exceed the combined annual principal and interest obligations for such bonds minus the amount generated by levying three cents per one hundred dollars of taxable valuation.

Source: Laws 2016, LB959, § 11; Laws 2018, LB377, § 77.

**EXTRACT FROM MINUTES OF MEETING
OF THE BOARD OF EDUCATION
OF OTOE COUNTY SCHOOL DISTRICT 0111**

A meeting of the Board of Education of Otoe County School District 0111, in the State of Nebraska, was convened in open and public session at 6:00 o'clock p.m. on October 12th, 2020, in the Board Room at Northside Elementary in the Commons, 1200 14th Avenue, in Nebraska City, Nebraska, in a publicly convened session, the same being open to the attendance of the public and having been preceded by advance publicized notice, said advance publicized notice having been given in strict accordance with the provisions of Article 14, Chapter 84, Reissue Revised Statutes of Nebraska, as amended, and having set forth (a) the time, date, and place of this meeting; (b) that this meeting would be open to the attendance of the public; and (c) that an agenda of then known subjects to be taken up at the meeting could be obtained from the office of the Superintendent of Schools (the “**Superintendent**”). A copy of the affidavit of publication of said advance publicized notice was ordered annexed to the minutes of this meeting and is attached hereto. Additionally, reasonable efforts were made to provide advance notification of the meeting to all news media requesting the same of the time, date, and place of the meeting. All proceedings hereafter shown were taken while the meeting was open to the attendance of the public.

The following members were present: _____
_____.

The following members were absent: _____.

A quorum being present and the meeting duly commenced, the following proceedings were had and done. At the beginning of the meeting, the President publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was posted for review and indicated the location of such copy in the room where the meeting was being held.

* * * *

Board Member _____ introduced the following resolution and moved its adoption:

RESOLUTION

BE IT RESOLVED BY THE BOARD OF EDUCATION OF OTOE COUNTY SCHOOL DISTRICT 0111, IN THE STATE OF NEBRASKA:

Section 1. That the following bonds of the District, which are callable at any time on or after October 16, 2020, are hereby authorized to be called for redemption on such date as set forth in the Direction for Call (as defined below):

Limited Tax Building Improvement and Refunding Bonds, Series 2015, of Otoe County School District 0111 (the “District”), in the State of Nebraska, date of original issue – October 16, 2015, in the principal amount of One Million Two Hundred Ninety Thousand Dollars (\$1,290,000), numbered as shown on the books of the Paying Agent and Registrar, becoming due and bearing interest as follows:

<u>Principal Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>CUSIP</u>
\$145,000	December 1, 2021	2.000%	68905F FR5
145,000	December 1, 2022	2.000	68905F FS3
150,000	December 1, 2023	2.150	68905F FT1
445,000*	December 1, 2026	2.400	68905F FU8
125,000	December 1, 2027	2.700	68905F FV6
130,000	December 1, 2028	2.850	68905F FW4
150,000	December 1, 2029	3.000	68905F FX2

*Term Bonds

Said bonds are hereinafter referred to as the “Refunded Bonds.”

Section 2. The Refunded Bonds are to be paid off at the corporate trust office of BOKF, National Association, in Lincoln, Nebraska, as paying agent and registrar for the Refunded Bonds (the “Paying Agent”).

Section 3. The President or Secretary of the Board of Education or the Superintendent of the District (each, an “Authorized Officer”) are each individually hereby authorized at any time on or after the date of this resolution to direct the irrevocable call of the Refunded Bonds on behalf of the District and such direction, when made in writing (the “Direction for Call”), shall constitute the action of the District without further action of the Board of Education of the District. The Direction for Call shall include a description of the Refunded Bonds called for redemption as determined appropriate by the Authorized Officer. The Call Date shall be determined in the Direction for Call, and such direction shall be made by an Authorized Officer not later than June 30, 2021, after which date the Authorized Officers shall have no authority to make any such determination hereunder without further action of the District and this resolution shall be of no further force and effect.

Section 4. The Paying Agent, upon receipt of a copy of this resolution and an executed Direction for Call, is hereby instructed to mail notice to each registered owner of the Refunded Bonds not less than thirty (30) days prior to the date fixed for redemption, all in accordance with the resolution authorizing the issuance of the Refunded Bonds.

ADOPTED this 12th day of October, 2020.

Secretary

President

The foregoing resolution having been read in its entirety, Member _____ seconded the motion for its passage and adoption. After consideration, the roll was called and the following members voted "AYE": _____

_____. The following members voted "NAY": _____. Absent: _____.

The passage of said resolution having been consented to by a majority of the members of the Board of Education, the President declared the resolution duly passed and adopted, this 12th day of October, 2020.

President

Attest:

Secretary

Whereupon, Member _____ offered the following resolution and moved its passage and adoption:

BE IT RESOLVED BY THE BOARD OF EDUCATION OF OTOE COUNTY SCHOOL DISTRICT 0111, IN THE STATE OF NEBRASKA, AS FOLLOWS:

Section 1. The President and Board of Education (the “Board”) of Otoe County School District 0111, in the State of Nebraska (the “District”), hereby find and determine as follows:

(a) The District has issued the following Limited Tax Building Improvement and Refunding Bonds, Series 2015, date of original issue—October 16, 2015, which remain outstanding:

<u>Principal Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
\$140,000	December 1, 2020	2.00%	68905F FQ7
\$145,000	December 1, 2021	2.000	68905F FR5
145,000	December 1, 2022	2.000	68905F FS3
150,000	December 1, 2023	2.150	68905F FT1
445,000*	December 1, 2026	2.400	68905F FU8
125,000	December 1, 2027	2.700	68905F FV6
130,000	December 1, 2028	2.850	68905F FW4
150,000	December 1, 2029	3.000	68905F FX2

which bonds maturing or having mandatory redemption dates of December 1, 2021 to December 1, 2029, inclusive, are herein referred to as the “Called Outstanding Bonds”; that all of the Called Outstanding Bonds are unpaid and are a legal liability of the District and provision for the payment of the Called Outstanding Bonds may be made by the lawful issuance and sale of refunding bonds of the District pursuant to Sections 79-10,110 and 79-10,110.01, R.R.S. Neb. 2008, as amended (the “Act”), inclusive; that the Called Outstanding Bonds are subject to redemption at par plus accrued interest on October 16, 2020, or at any time thereafter and the Called Outstanding Bonds have been authorized to be called for redemption by resolution of this Board (the “Call Resolution”) on a date to be determined pursuant to the Call Resolution (the “Redemption Date”); that since the issuance of the Called Outstanding Bonds, interest rates have declined in the municipal bond markets so that the District can obtain a savings in the amount of yearly running interest by the issuance of its refunding bonds as provided herein; that it is necessary and advisable for the District to issue and sell its refunding bonds for the redemption of the Called Outstanding Bonds to be called for redemption on the Redemption Date; and that all conditions, acts and things required by law to exist or to be done precedent to the issuance of refunding bonds pursuant to Sections 79-10,110 and 79-10,110.01, R.R.S. Neb. 2008, as amended, do exist and have been done as required by law.

(b) The following matters are hereby determined:

(i). The tax permitted to be levied pursuant to Section 79-10,110.02 of the Act will be expended to pay debt service on the bonds issued to pay all or a portion of the costs for the projects authorized under the Act.

(ii) The tax permitted to be levied pursuant to Section 79-10,110.02 of the Act shall be levied over a period of not more than ten years commencing with the taxes to be levied for the 2020-2021 budget year and shall be in an aggregate amount not to exceed 3 cents per one hundred dollars of valuation on all the taxable property of the District for each such year, provided, that subject to such limitation, the tax hereby agreed to be levied shall be an amount sufficient to provide for the payment of principal and interest on the bonds herein authorized as the same fall due in accordance with the terms of this resolution (the “Resolution”).

(c) The Superintendent of the District is hereby directed to deliver a copy of this Resolution to the County Clerk of The County of Otoe, in the State of Nebraska, by no later than the date of delivery of the bonds authorized herein in pursuance of the Act.

(d) The District presently has \$2,520,079 of obligations outstanding which were issued under the Act; that the taxable valuation of all the taxable property for the District as most recently determined is \$943,541,860; that the District is permitted, pursuant to Section 79-10,110.02 of the Act, to levy a tax of not to exceed 3 cents per one hundred dollars of taxable valuation on all the taxable property of the District for the purposes of paying principal and interest on the bonds herein authorized and that such tax, when collected, will be sufficient to pay the principal of and interest on the bonds of this issue as and when the same become due.

(e) All conditions, acts and things required to exist precedent to the issuance of the District's Limited Tax Building Improvement Refunding Bonds, Series 2020, in the principal amount of not to exceed \$1,400,000 (the "Bonds"; or, individually, a "Bond") under the terms of the Act do exist and have been done as required by law.

Section 2. There shall be and there is hereby ordered issued the negotiable bonds of this District to be designated as its "Limited Tax Building Improvement Refunding Bonds, Series 2020" in the aggregate principal amount of not to exceed One Million Four Hundred Thousand Dollars (\$1,400,000) with said Bonds to mature and become due in such amounts and on such dates and in such years and bear interest at the rates per annum as shall be determined in a written designation (the "Designation") signed by any of the President or Secretary of the District or the Superintendent of Schools (each, an "Authorized Officer") on behalf of the Board of Education of the District and which may be agreed to by D.A. Davidson & Co. (the "Underwriter"), which Designation may also determine or modify the principal amount for each maturity of the Bonds, mandatory redemption provisions (if any), and pricing terms as set forth in Section 12 below, all within the following limitations:

- (a) the aggregate principal amount of the Bonds shall not exceed \$1,400,000, provided, however, such amount may be increased as necessary to the extent the Bonds are sold at a net original issue discount;
- (b) the aggregate amount of original issue premium and original issue discount (if any) may result in an aggregate net original issue discount (if any) not in excess of two percent (2.00%) of the stated principal amount of the Bonds;
- (c) the longest maturity of the Bonds may not be later than December 1, 2029;
- (d) the Bonds shall bear interest at such rates per annum so that debt service payable on the Bonds provides at least a net present value savings to the District over the debt service payable on the Called Outstanding Bonds in an amount satisfactory to the Board (the execution of the Designation by an Authorized Officer shall be conclusive evidence that such net present value savings is satisfactory to the Board);
- (e) two or more of the principal maturities may be combined and issued as "term bonds" and the Authorized Officer may determine the mandatory sinking fund payments and mandatory redemption amounts. Any Bonds issued as "term bonds" shall be redeemed at a redemption price equal to 100% of the principal amount thereof plus accrued interest thereon to the date of redemption and may be selected for redemption by any random method of selection determined appropriate by the Registrar (as hereinafter designated) or by the Depository (as hereinafter designated).

The Authorized Officers (or any one of them) are hereby authorized to make such determinations on behalf of the

Board of Education of the District and to evidence the same by execution and delivery of the Designation and such determinations, when made and agreed to by the Underwriter, shall constitute the action of the Board of the District without further action of the Board.

The Bonds shall be issued in fully registered form in the denomination of \$5,000 or any integral multiple thereof. The date of original issue for the Bonds shall be the date of delivery thereof. Interest on the Bonds, at the respective rates for each maturity, shall be payable semiannually on June 1 and December 1 of each year, commencing December 1, 2020 (or such other date or dates as designated in the Designation; each of said dates an "Interest Payment Date") and the Bonds shall bear such interest from the date of original issue or the most recent Interest Payment Date to which interest has been paid or provided for, whichever is later. The interest due on each Interest Payment Date shall be payable to the registered owners of record as of the close of business on the fifteenth day immediately preceding the next Interest Payment Date (the "Record Date"), subject to the provisions of Section 4 hereof. The Bonds shall be numbered from 1 upwards in the order of their issuance. No Bond shall be issued originally or upon transfer or partial redemption having more than one principal maturity. The initial bond numbering and principal amounts for each of the Bonds issued shall be designated by the District's Treasurer as directed by the initial purchaser thereof. Payments of interest due on the Bonds prior to maturity or earlier redemption shall be made by the Paying Agent and Registrar, as designated pursuant to Section 3 hereof, by mailing a check or draft in the amount due for such interest on each Interest Payment Date to the registered owner of each Bond, as of the Record Date for such Interest Payment Date, to such owner's registered address as shown on the books of registration as required to be maintained in Section 3 hereof. Payments of principal and unpaid interest accrued thereon due at maturity or at any date fixed for redemption prior to maturity shall be made by said Paying Agent and Registrar to the registered owners upon presentation and surrender of the Bonds to said Paying Agent and Registrar. The District and said Paying Agent and Registrar may treat the registered owner of any Bond as the absolute owner of such Bond for the purpose of making payments thereon and for all other purposes and neither the District nor the Paying Agent and Registrar shall be affected by any notice or knowledge to the contrary, whether such Bond or any installment of interest due thereon shall be overdue or not. All payments on account of interest or principal made to the registered owner of any Bond in accordance with the terms of this Resolution shall be valid and effectual and shall be a discharge of the District and said Paying Agent and Registrar, in respect of the liability upon the Bonds or claims for interest to the extent of the sum or sums so paid.

Section 3. Unless otherwise provide in the Designation, BOKF, National Association, in Lincoln, Nebraska, is hereby designated as Paying Agent and Registrar for the Bonds. Said Paying Agent and Registrar shall serve in such capacities under the terms of an agreement entitled "Paying Agent and Registrar's Agreement" between the District and said Paying Agent and Registrar, the form of which is hereby approved. The President and Secretary are hereby authorized to execute said agreement in substantially the form presented but with such changes as they shall deem appropriate or necessary. The District shall have the right to remove and replace the Paying Agent and Registrar in accordance with the terms of the Paying Agent and Registrar's Agreement. The Paying Agent and Registrar shall keep and maintain for the District books for the registration and transfer of the Bonds at its designated corporate trust office, initially located in Lincoln, Nebraska (the "Designated Office"). The names and registered addresses of the registered owner or owners of the Bonds shall at all times be recorded in such books. Any Bond may be transferred pursuant to its provisions at the principal corporate trust office of said Paying Agent and Registrar by surrender of such Bond for cancellation, accompanied by a written instrument of transfer, in form satisfactory to said Paying Agent and Registrar, duly executed by the registered owner in person or by such owner's duly authorized agent, and thereupon the Paying Agent and Registrar on behalf of the District will deliver at its Designated Office (or send by registered mail to the transferee owner or owners thereof at such transferee owner's or owners' risk and expense), registered in the name of the transferee owner or owners, a new Bond or Bonds of the same interest rate, aggregate principal amount and maturity. To the extent of the denominations authorized for the Bonds by this Resolution, one Bond may be transferred for several such Bonds of the same interest rate and maturity, and for a like aggregate principal amount, and several such Bonds may be transferred for one or several such Bonds, respectively, of the same interest rate and maturity and for a like

aggregate principal amount. In every case of transfer of a Bond, the surrendered Bond shall be canceled and destroyed. All Bonds issued upon transfer of the Bonds so surrendered shall be valid obligations of the District evidencing the same obligations as the Bonds surrendered and shall be entitled to all the benefits and protection of this Resolution to the same extent as the Bonds upon transfer of which they were delivered. The District and said Paying Agent and Registrar shall not be required to transfer any Bond during any period from any Record Date until its immediately following Interest Payment Date or to transfer any Bond called for redemption for a period of 30 days next preceding the date fixed for redemption.

Section 4. In the event that payments of interest due on the Bonds on an Interest Payment Date are not timely made, such interest shall cease to be payable to the registered owners as of the Record Date for such Interest Payment Date and shall be payable to the registered owners of the Bonds as of a special date of record for payment of such defaulted interest as shall be designated by the Paying Agent and Registrar whenever monies for the purpose of paying such defaulted interest become available.

Section 5. If the date for payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the city where the Designated Office of the Paying Agent and Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such day shall have the same force and effect as if made on the nominal date of payment.

Section 6. The Bonds shall be subject to redemption, in whole or in part, prior to maturity at any time on or after the fifth anniversary of the date of original issue thereof (or such other date as provided in the Designation), at the principal amount thereof plus accrued interest to the date fixed for redemption. The District may select the Bonds to be redeemed in its sole discretion but the Bonds shall be redeemed only in principal amounts of \$5,000 or integral multiples thereof. Any Bond or Bonds redeemed in part only shall be surrendered to the Paying Agent and Registrar in exchange for a new Bond or Bonds evidencing the unredeemed principal thereof. Notice of optional redemption of any Bonds shall be given at the direction of the District by said Paying Agent and Registrar by mail not less than 30 days prior to the date fixed for redemption, first class, postage prepaid, sent to the registered owner of such Bond at said owner's registered address. Such notice shall designate the Bond or Bonds to be redeemed by maturity or otherwise, the date of original issue and the date fixed for redemption and shall state that such Bond or Bonds are to be presented for prepayment at the Designated Office of said Paying Agent and Registrar. In case of any Bond partially redeemed, such notice shall specify the portion of the principal amount of such Bond to be redeemed. No defect in the mailing of notice for any Bond shall affect the sufficiency of the proceedings of the District designating the Bonds called for redemption or the effectiveness of such call for Bonds for which notice by mail has been properly given and the District shall have the right to direct further notice of redemption for any such Bond for which defective notice has been given. In the event term maturities and mandatory redemption amounts are determined in the Designation, the provisions of this Section 6 shall apply generally to mandatory redemptions. Any such mandatory redemptions shall be at the principal amount redeemed plus accrued interest to the date set for redemption.

Section 7. The Bonds shall be in substantially the following form:

pursuant to a resolution duly adopted by the Board of Education of the District (the "Resolution").

If the date for payment of the principal of or interest on this bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the city where the designated corporate trust office of the Paying Agent and Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such day shall have the same force and effect as if made on the nominal date of payment.

This bond is transferable by the registered owner or such owner's attorney duly authorized in writing at the designated corporate trust office of the Paying Agent and Registrar upon surrender and cancellation of this bond, and thereupon a new bond or bonds of the same total principal amount and interest rate and maturity will be issued to the transferee as provided in the Resolution subject to the limitations therein prescribed. The District, the Paying Agent and Registrar and any other person may treat the person in whose name this bond is registered as the absolute owner hereof for the purpose of receiving payment hereof and for all other purposes and shall not be affected by any notice to the contrary, whether this bond be overdue or not.

This bond shall not be valid and binding on the District until authenticated by the Paying Agent and Registrar.

IT IS HEREBY CERTIFIED AND WARRANTED that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond did exist, did happen and were done and performed in regular and due form and time as required by law and that the indebtedness of this District, including this bond, does not exceed any limitation imposed by law. The District agrees that it shall cause to be levied and collected annually a special levy of taxes, subject to the limitation set forth in Section 79-10,110.02, on all the taxable property in said District for the purpose of paying and sufficient to pay the principal of and interest on this bond as and when such principal and interest become due. **THIS BOND IS A LIMITED OBLIGATION OF THE DISTRICT PAYABLE SOLELY FROM TAXES LEVIED FROM YEAR TO YEAR PURSUANT TO SECTION 79-10,110.02 AND THE SINKING FUND ACCUMULATED FROM SUCH TAXES.**

AS PROVIDED IN THE RESOLUTION REFERRED TO HEREIN, UNTIL THE TERMINATION OF THE SYSTEM OF BOOK-ENTRY-ONLY TRANSFERS THROUGH THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK (TOGETHER WITH ANY SUCCESSOR SECURITIES DEPOSITORY APPOINTED PURSUANT TO THE RESOLUTION, "DTC"), AND NOTWITHSTANDING ANY OTHER PROVISIONS OF THE RESOLUTION TO THE CONTRARY, A PORTION OF THE PRINCIPAL AMOUNT OF THIS BOND MAY BE PAID OR REDEEMED WITHOUT SURRENDER HEREOF TO THE PAYING AGENT AND REGISTRAR. DTC OR A NOMINEE, TRANSFEREE OR ASSIGNEE OF DTC OF THIS BOND MAY NOT RELY UPON THE PRINCIPAL AMOUNT INDICATED HEREON AS THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID. THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID SHALL FOR ALL PURPOSES BE THE AMOUNT DETERMINED IN THE MANNER PROVIDED IN THE RESOLUTION.

UNLESS THIS BOND IS PRESENTED BY AN AUTHORIZED OFFICER OF DTC (A) TO THE PAYING AGENT AND REGISTRAR FOR REGISTRATION OF TRANSFER OR EXCHANGE OR (B) TO THE PAYING AGENT AND REGISTRAR FOR PAYMENT OF PRINCIPAL, AND ANY BOND ISSUED IN REPLACEMENT HEREOF OR SUBSTITUTION HEREOF IS REGISTERED IN THE NAME OF DTC AND ANY PAYMENT IS MADE TO DTC OR ITS NOMINEE, ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSONS IS WRONGFUL BECAUSE ONLY THE REGISTERED OWNER HEREOF, DTC OR ITS NOMINEE, HAS AN INTEREST HEREIN.

IN WITNESS WHEREOF, the Board of Education of said District has caused this bond to be executed on behalf of the District by being signed by the President and Secretary of said Board, both of which signatures may be facsimile signatures, all as of the date of original issue specified above.

OTOE COUNTY SCHOOL DISTRICT 0111
IN THE STATE OF NEBRASKA

By: (Sample – do not sign)
President

ATTEST

(Sample – do not sign)
Secretary

Certificate of Authentication

This bond is one of the bonds authorized by the resolution of the Board of Education of Otoe County School District 0111, in the State of Nebraska, described in the foregoing bond.

BOKF, National Association
Lincoln, Nebraska
Paying Agent and Registrar

By: _____
Authorized Signature

(Form of Assignment)

For value received _____
hereby sells, assigns and transfers unto _____ (Social Security or Taxpayer I.D. No. _____) the within bond and hereby irrevocably constitutes and appoints _____, attorney, to transfer the same on the books of registration in the designated corporate trust office of the within mentioned Paying Agent and Registrar with full power of substitution in the premises.

Dated: _____

Registered Owner(s)

Signature Guaranteed

By _____

Authorized Officer(s)

Note: The signature(s) on this assignment MUST CORRESPOND with the name(s) as written on the face of the within bond in every particular, without alteration, enlargement or any change whatsoever, and must be guaranteed by a commercial bank or a trust company or by a firm having membership on the New York, Midwest or other stock exchange.

Section 8. Said Bonds shall be executed on behalf of the District by the President and Secretary of the Board who shall sign the same in their official capacity, both of which signatures are hereby authorized to be facsimile signatures. The Bonds shall be issued initially as “book-entry-only” bonds under the services of The Depository Trust Company (the “Depository”), with one typewritten bond per maturity being issued to the Depository. In such connection the President and Secretary shall execute and deliver a Letter of Representations in the form required by the Depository (which may be in the form of a blanket letter, including any such letter previously executed and delivered), for and on behalf of the District, which shall govern matters with respect to registration, transfer, payment and redemption of the Bonds. With respect to the issuance of the Bonds as “book-entry-only” bonds, the following provisions shall apply:

(a) The District and the Paying Agent and Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds Bonds as securities depository (each, a “Bond Participant”) or to any person who is an actual purchaser of a Bond from a Bond Participant while the Bonds are in book-entry form (each, a “Beneficial Owner”) with respect to the following:

- (i) the accuracy of the records of the Depository, any nominees of the Depository or any Bond Participant with respect to any ownership interest in the Bonds,
- (ii) the delivery to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any notice with respect to the Bonds, including any notice of redemption, or
- (iii) the payment to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the Bonds.

The Paying Agent and Registrar shall make payments with respect to the Bonds only to or upon the order of the Depository or its nominee, and all such payments shall be valid and effective fully to satisfy and discharge the obligations with respect to such Bonds to the extent of the sum or sums so paid. No person other than the Depository shall receive an authenticated Bond, except as provided in (e) below.

(b) Upon receipt by the Paying Agent and Registrar of written notice from the Depository to the effect that the Depository is unable or unwilling to discharge its responsibilities, the Paying Agent and Registrar shall issue, transfer and exchange Bonds requested by the Depository in appropriate amounts. Whenever the Depository requests the Paying Agent and Registrar to do so, the Paying Agent and Registrar will cooperate with the Depository in taking appropriate action after reasonable notice (i) to arrange, with the prior written consent of the District, for a substitute depository willing and able upon reasonable and customary terms to maintain custody of the Bonds or (ii) to make available Bonds registered in whatever name or names as the Beneficial Owners transferring or exchanging such Bonds shall designate.

(c) If the District determines that it is desirable that certificates representing the Bonds be delivered to the ultimate beneficial owners of the Bonds and so notifies the Paying Agent and Registrar in writing, the Paying Agent and Registrar shall so notify the Depository, whereupon the Depository will notify the Bond Participants of the availability through the Depository of bond certificates representing the Bonds. In such event, the Paying Agent and Registrar shall issue, transfer and exchange bond certificates representing the Bonds as requested by the Depository in appropriate amounts and in authorized denominations.

(d) Notwithstanding any other provision of this Resolution to the contrary, so long as any Bond is registered in the name of the Depository or any nominee thereof, all payments with respect to such Bond and all notices with respect to such Bond shall be made and given,

respectively, to the Depository as provided in the Letter of Representations.

(e) Registered ownership of the Bonds may be transferred on the books of registration maintained by the Paying Agent and Registrar, and the Bonds may be delivered in physical form to the following:

(i) any successor securities depository or its nominee; or

(ii) any person, upon (A) the resignation of the Depository from its functions as depository or (B) termination of the use of the Depository pursuant to this Section and the terms of the Paying Agent and Registrar's Agreement.

(f) In the event of any partial redemption of a Bond unless and until such partially redeemed bond has been replaced in accordance with the provisions of this Resolution, the books and records of the Paying Agent and Registrar shall govern and establish the principal amount of such bond as is then outstanding and all of the Bonds issued to the Depository or its nominee shall contain a legend to such effect.

If for any reason the Depository is terminated or resigns and is not replaced, the District shall immediately provide a supply of printed bond certificates for issuance upon the transfers from the Depository and subsequent transfers or in the event of partial redemption. In the event that such supply of certificates shall be insufficient to meet the requirements of the Paying Agent and Registrar for issuance of replacement certificates upon transfer or partial redemption, the District agrees to order printed an additional supply of such certificates and to direct their execution by manual or facsimile signatures of its then duly qualified and acting President and Secretary. In case any officer whose signature or facsimile thereof shall appear on any Bond shall cease to be such officer before the delivery of such bond (including such certificates delivered to the Paying Agent and Registrar for issuance upon transfer or partial redemption), such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer or officers had remained in office until the delivery of such bond. The Bonds shall not be valid and binding on the District until authenticated by the Paying Agent and Registrar.

Section 9. After being executed by the President and Secretary of the Board, said Bonds shall be delivered to the Treasurer of this District who shall be responsible therefor under his/her official bond, and he/she shall cause the same to be delivered to the Paying Agent and Registrar for registration and authentication. The Secretary of the District is directed to make and certify a transcript of the proceedings of the District precedent to the issuance of said Bonds, which transcript shall be delivered to the purchaser of said Bonds. The District's Treasurer shall maintain a record of information with respect to said Bonds as required under Section 10-140, R.R.S. Neb. 2012, as amended, and shall cause said record of information to be filed in the office of the Auditor of Public Accounts.

Section 10. The Board of Education shall cause to be levied and collected annually a special levy of taxes, pursuant to and within the limitations set forth in Section 79-10,110.02 of the Act, on all the taxable property in this District for the purpose of paying and sufficient to pay the principal of and interest on the Bonds as and when such principal and interest become due according to the terms thereof and the terms of this Resolution. In accordance with the determinations set forth in Section 1 of this Resolution, such tax shall not exceed 3 cents per one hundred dollars of valuation on all the taxable property of the District in each such year. In accordance with Section 79-10,110(6) of the Act, there is hereby created a "2020 Limited Tax Building Improvement Bond Project Account" (herein, the "2020 Account"). All taxes levied and collected by the District in accordance with this Section 10 shall be deposited in the 2020 Account and are hereby pledged for the prompt payment of the Bonds, both principal and interest, as the same fall due.

Section 11. The District's obligations under this Resolution and the liens, pledges, covenants, and agreements of the District herein made or provided for, shall be fully discharged and satisfied as to the Bonds,

and any such bonds shall no longer be deemed outstanding hereunder if such bonds shall have been purchased and canceled by the District, or when payment of the principal of and interest thereon to the respective date of maturity or redemption (a) shall have been made or caused to be made in accordance with the terms thereof; or (b) shall have been provided for by depositing with the Paying Agent and Registrar or with a national or state bank having trust powers, or trust company, in trust solely for such payment (1) sufficient money to make such payment and/or (2) direct general obligations (including obligations issued or held in book entry form on the books of the Department of Treasury of the United States of America) of or obligations the principal and interest of which are unconditionally guaranteed by the United States of America (herein referred to as "U.S. Government Obligations") in such amount and bearing interest payable and maturing or redeemable at stated fixed prices at the option of the holder as to principal, at such time or times, as will ensure the availability of sufficient money to make such payment; provided, however, that with respect to any Bond to be paid prior to maturity, the District shall have duly called such bond for redemption and given notice of such redemption as provided by law or made irrevocable provision for the giving of such notice. Any money so deposited with such bank or trust company or with the Paying Agent and Registrar may be invested or reinvested in U.S. Government Obligations at the direction of the District, and all interest and income from U.S. Government Obligations in the hands of such bank or trust company or Paying Agent and Registrar in excess of the amount required to pay principal of and interest on the Bonds for which such monies or U.S. Government Obligations were deposited shall be paid over to the District as and when collected. The District reserves the right to issue refunding bonds and provide for the investment of the proceeds thereof in accordance with this Section 11 for purposes of providing for the payment of principal and interest on the Bonds herein authorized.

Section 12. Upon execution, registration and authentication of the Bonds, the Paying Agent and Registrar is authorized to deliver them to the Underwriter, as initial purchaser of the Bonds, upon receipt of not less than 98.80% of the principal amount of the Bonds (or such other amount as may be determined in the Designation), plus accrued interest, if any, to date of payment and delivery thereof. The District's Treasurer is hereby authorized to deliver said Bonds to the Underwriter, as initial purchaser of said Bonds, upon payment in full of the purchase price thereof. Said initial purchaser shall have the right to direct the registration of said Bonds and the denominations thereof within each maturity subject to the restrictions of this Resolution. The Authorized Officers (or any one of them) are hereby authorized to approve, execute and deliver the Bond Purchase Agreement related to the Bonds, which Bond Purchase Agreement may serve as the written Designation of the District. The net proceeds of the Bonds shall be applied to satisfy the Called Outstanding Bonds on the Redemption Date. Such purchaser and its agents, representatives and counsel (including its bond counsel) are hereby authorized to take such actions on behalf of the District as are necessary to effectuate the closing of the issuance and sale of the Bonds, including, without limitation, authorizing the release of the Bonds by the Depository at closing. The officers of the District, or any one or more of them are hereby further authorized to take any and all actions deemed necessary or appropriate in connection with the issuance and sale of the Bonds.

Section 13. The District hereby covenants to the purchasers and registered owners of the Bonds hereby authorized that it will make no use of the proceeds of said bond issue, including tax levy monies intended to be used to pay principal and interest on said Bonds, which would cause said Bonds to be arbitrage bonds within the meaning of Sections 103(b) and 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and further covenants to comply with said Sections 103(b) and 148 and all applicable regulations thereunder throughout the term of said bond issue. The District hereby covenants and agrees to take all actions necessary under the Code to maintain the tax exempt status (as to taxpayers generally) of interest payable on the Bonds. As and to the extent not deemed designated, the District hereby designates the Bonds as its "qualified tax-exempt obligations" pursuant to Section 265(b)(3)(B)(i)(III) of the Code and covenants and warrants that it does not reasonably expect to issue tax-exempt bonds or other tax-exempt interest bearing obligations aggregating in principal amount more than \$10,000,000 during the calendar year in which the Bonds are issued. The District represents and warrants that the Bonds are not "private activity bonds" as such term is defined in Section 141(a) of the Code and agrees to take all further actions, if any, necessary on its part to qualify the Bonds herein authorized as such "qualified tax-exempt obligations." An Authorized Officer is hereby authorized to make any certifications and designation with respect to status of the Bonds under Section 265 of the Code as he or she deems appropriate.

Section 14. In accordance with the requirements of Rule 15c2-12, as amended (the “Rule”) promulgated by the Securities and Exchange Commission, the District, being the only “obligated person” with respect to the Bonds, agrees that it will provide the following continuing disclosure information to the Municipal Securities Rulemaking Board (the “MSRB”) in an electronic format as prescribed by the MSRB:

(a) not later than seven months after the end of each fiscal year of the District (the “Delivery Date”), commencing with the fiscal year ending August 31, 2020, the following financial information and operating data for the District (“Annual Financial Information”), any or all of which may be incorporated by reference from other documents, including official statements of debt issue of the District or related public entities, which have been submitted to the MSRB:

- (i) Taxable Valuation for Current Year; and
- (ii) General Obligation Bonded Debt including Lease Related Debt (if any)

(b) when and if available, audited financial statements for the District; audited financial information shall be prepared on the basis of modified cash receipt and disbursements as prescribed or permitted by the Department of Education, provided the District reserves the right to alter the basis for its accounting when and if determined appropriate; and

(c) in a timely manner not in excess of ten business days after the occurrence of the event, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) modifications to rights of the holders of the Bonds, if material;
- (8) bond calls, if material, and tender offers;
- (9) defeasances;
- (10) release, substitution, or sale of property securing repayment of the Bonds, if material;
- (11) rating changes;
- (12) bankruptcy, insolvency, receivership or similar events of the District (this event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding

under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District);

- (13) the consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (15) incurrence of a financial obligation, if material, or agreement to covenants, events of default, remedies, priority rights or other similar terms of a financial obligation, any of which affect security holders, if material; or
- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation, any of which reflect financial difficulties.

(d) in a timely manner, notice of any failure on the part of the District to provide Annual Financial Information and the audited financial statements to the extent available not later than the Delivery Date.

The District has not undertaken to provide notice of the occurrence of any other event, except the events listed above.

The District agrees that all documents provided to the MSRB under the terms of this continuing disclosure undertaking shall be in such electronic format and accompanied by such identifying information as shall be prescribed by the MSRB. The District reserves the right to modify from time to time the specific types of information provided or the format of the presentation of such information or the accounting methods in accordance with which such information is presented, to the extent necessary or appropriate in the judgment of the District, consistent with the Rule. The District agrees that such covenants are for the benefit of the registered owners of the Bonds (including Beneficial Owners) and that such covenants may be enforced by any registered owner or Beneficial Owner, provided that any such right to enforcement shall be limited to specific enforcement of such undertaking and any failure shall not constitute an event of default under the Resolution. The continuing disclosure obligations of the District, as described above, shall cease when none of the Bonds remain outstanding.

Section 15. Each of the Authorized Officers is hereby authorized to approve, on behalf of the District, an official statement (which may include preliminary and final) relating to the Bonds. Such official statement shall be delivered in accordance with applicable securities laws.

Section 16. In order to promote compliance with certain federal tax and securities laws relating to the bonds herein authorized (as well as other outstanding bonds) the policy and procedures attached hereto as Exhibit "A" (the "Post-Issuance Compliance Policy and Procedures") are hereby adopted and approved in all respects. To the extent that there is any inconsistency between the attached Post-Issuance Compliance Policy

and Procedures and any similar policy or procedures previously adopted and approved, the Post-Issuance Compliance Policy and Procedures shall control.

Section 17. This Resolution shall be in force and take effect from and after its passage.

Secretary

President

The foregoing Resolution having been read, Member _____ seconded the motion for passage, and after discussion the roll call was made thereon, and the following members of the Board voted in favor of the passage and adoption of said Resolution: _____

_____. The following members of the Board voted against the same: _____.

Said Resolution, having been consented to by the majority of the members of the Board of Education, was by the President declared passed and adopted.

President

EXHIBIT "A"
POLICY AND PROCEDURES

[SEE ATTACHED]

**Policy and Procedures
Federal Tax Law and Disclosure Requirements for
Tax-exempt Bonds and/or Tax Advantaged Bonds**

ISSUER NAME: Otoe County School District 0111, in the State of Nebraska

COMPLIANCE OFFICER (BY TITLE):Superintendent of the District

POLICY

It is the policy of the Issuer identified above (the “Issuer”) to comply with all Federal tax requirements and securities law continuing disclosure obligations for its obligations issued as tax-exempt bonds or as tax-advantaged bonds (such as build America bonds, qualified zone academy bonds, and other direct-pay or tax credit bonds) to ensure, as applicable (a) that interest on its tax-exempt bonds remains exempt from Federal income tax, (b) that the direct payments or tax credits, as applicable, associated with its bonds are received by the Issuer and/or available to the purchaser in a timely manner and (c) compliance with any continuing disclosure obligations of the Issuer with respect to its outstanding bonds.

PROCEDURES

Compliance Officer. Review of compliance with Federal tax requirements and securities law continuing disclosure obligations as generally outlined below shall be conducted by the Compliance Officer identified above (the “Compliance Officer”). To the extent more than one person has been delegated specific responsibilities, the Compliance Officer shall be responsible for ensuring coordination of all compliance review efforts.

Training. The Compliance Officer shall evaluate and review educational resources regarding post-issuance compliance with Federal tax and securities laws, including periodic review of resources published for issuers of tax-exempt or tax-advantaged obligations by the Internal Revenue Service (either on its website at <http://www.irs.gov/taxexemptbond>, or elsewhere) and the Municipal Securities Rulemaking Board (either on its Electronic Municipal Market Access website [“EMMA”] at <http://www.emma.msrb.org>, or elsewhere).

Compliance Review. A compliance review shall be conducted at least annually by or at the direction of the Compliance Officer. The review shall occur at the time the Issuer’s annual audit takes place, unless the Compliance Officer otherwise specifically determines a different time period or frequency of review would be more appropriate.

Scope of Review.

Document Review. At the compliance review, the following documents (the “Bond Documents”) shall be reviewed for general compliance with covenants and agreements and applicable regulations with respect to each outstanding bond issue:

- (a) the resolution(s) and/or ordinance(s), as applicable, adopted by the governing body of the Issuer authorizing the issuance of its outstanding bonds, together with any documents setting the final rates and terms of such bonds (the “Authorizing Proceedings”),
- (b) the tax documentation associated with each bond issue, which may include some or all of the following (the “Tax Documents”):

- (i) covenants, certifications and expectations regarding Federal tax requirements which are described in the Authorizing Proceedings;
 - (ii) Form 8038 series filed with the Internal Revenue Service;
 - (iii) Forms 8038B, 1097 BTC (if applicable)
 - (iv) tax certificates, tax compliance agreements, tax regulatory agreement or similar documents;
 - (v) covenants, agreements, instructions or memoranda with respect to rebate or private use;
 - (vi) any reports from rebate analysts received as a result of prior compliance review or evaluation efforts; and
 - (vii) any and all other agreements, certificates and documents contained in the transcript associated with the Authorizing Proceedings relating to federal tax matters.
- (c) the Issuer's continuing disclosure obligations, if any, contained in the Authorizing Proceedings or in a separate agreement (the "Continuing Disclosure Obligations"), and
- (d) any communications or other materials received by the Issuer or its counsel, from bond counsel, the underwriter or placement agent or its counsel, the IRS, or any other material correspondence relating to the tax-exempt status of the Issuer's bonds or relating to the Issuer's Continuing Disclosure Obligations.

Use and Timely Expenditure of Bond Proceeds. Expenditure of bond proceeds shall be reviewed by the Compliance Officer to ensure (a) such proceeds are spent for the purpose stated in the Authorizing Proceedings and as described in the Tax Documents and (b) that the proceeds, together with investment earnings on such proceeds, are spent within the timeframes described in the Tax Documents, and (c) that any mandatory redemptions from excess bond proceeds are timely made if required under the Authorizing Proceedings and Tax Documents.

Arbitrage Yield Restrictions and Rebate Matters. The Tax Documents shall be reviewed by the Compliance Officer to ensure compliance with any applicable yield restriction requirements under Section 148(a) of the Internal Revenue Code (the "Code") and timely calculation and payment of any rebate and the filing of any associated returns pursuant to Section 148(f) of the Code. A qualified rebate analyst shall be engaged as appropriate or as may be required under the Tax Documents.

Use of Bond Financed Property. Expectations and covenants contained in the Bond Documents regarding private use shall be reviewed by the Compliance Officer to ensure compliance. Bond-financed properties shall be clearly identified (by mapping or other reasonable means). Prior to execution, the Compliance Officer (and bond counsel, if deemed appropriate by the Compliance Officer) shall review (a) all proposed leases, contracts related to operation or management of bond-financed property, sponsored research agreements, take-or-pay contracts or other agreements or arrangements or proposed uses which have the potential to give any entity any special legal entitlement to the bond-financed property, (b) all proposed agreements which would result in disposal of any bond-financed property, and (c) all proposed uses of bond-financed property which were not anticipated at the time the bonds were issued. Such actions could be prohibited by the Authorizing Proceedings, the Tax Documents or Federal tax law.

Continuing Disclosure. Compliance with the Continuing Disclosure Obligations with respect to each bond issue shall be evaluated (a) to ensure timely compliance with any annual disclosure requirement, and (b) to ensure that any material events have been properly disclosed as required by the Continuing Disclosure Obligation.

Record Keeping. If not otherwise specified in the Bond Documents, all records related to each bond issue shall be kept for the life of the indebtedness associated with such bond issue (including all tax-exempt refundings) plus six (6) years.

Incorporation of Tax Documents. The requirements, agreements and procedures set forth in the Tax Documents, now or hereafter in existence, are hereby incorporated into these procedures by this reference and are adopted as procedures of the Issuer with respect to the series of bonds to which such Tax Documents relate.

Consultation Regarding Questions or Concerns. Any questions or concerns which arise as a result of any review by the Compliance Officer shall be raised by the Compliance Officer with the Issuer's counsel or with bond counsel to determine whether non-compliance exists and what measures should be taken with respect to any non-compliance.

VCAP and Remedial Actions. The Issuer is aware of (a) the Voluntary Closing Agreement Program (known as "VCAP") operated by the Internal Revenue Service which allows issuers under certain circumstances to voluntarily enter into a closing agreement in the event of certain non-compliance with Federal tax requirements and (b) the remedial actions available to issuers of certain bonds under Section 1.141-12 of the Income Tax Regulations for private use of bond financed property which was not expected at the time the bonds were issued.

**ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING**

The undersigned President and Board of Education of Otoe County School District 0111, hereby acknowledge receipt of advance notice of a meeting of said body and the agenda for such meeting held at 6:00 p.m. on Monday, October 12, 2020, in the Board Room at Northside Elementary in the Commons, 1200 14th Avenue, in Nebraska City, Nebraska.

DATED this 12th day of October, 2020.

I hereby certify that _____ was/were absent from the meeting but that, to my personal knowledge, he/she/they received advance notice of the meeting.

Secretary

SOURCES AND USES OF FUNDS

**OTOE COUNTY SCHOOL DISTRICT 0111
NEBRASKA CITY PUBLIC SCHOOLS
LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020
Partial Pay & Cancel Refunding of Ser. 2015 L.T.G.O. Refunding Bonds
Assumes BQ, Non-Rated, 2029 Final Maturity
[Preliminary -- for discussion only]**

Dated Date	10/16/2020
Delivery Date	10/16/2020

Sources:

<hr/>	
Bond Proceeds:	
Par Amount	1,320,000.00
	<hr/>
	1,320,000.00
	<hr/> <hr/>

Uses:

<hr/>	
Refunding Escrow Deposits:	
Cash Deposit	1,301,731.88
Delivery Date Expenses:	
Cost of Issuance	2,310.00
Underwriter's Discount	15,840.00
	<hr/>
	18,150.00
Other Uses of Funds:	
Rounding Amount	118.12
	<hr/>
	1,320,000.00
	<hr/> <hr/>

SUMMARY OF REFUNDING RESULTS

**OTOE COUNTY SCHOOL DISTRICT 0111
NEBRASKA CITY PUBLIC SCHOOLS
LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020
Partial Pay & Cancel Refunding of Ser. 2015 L.T.G.O. Refunding Bonds
Assumes BQ, Non-Rated, 2029 Final Maturity
[Preliminary -- for discussion only]**

Dated Date	10/16/2020
Delivery Date	10/16/2020
Arbitrage yield	1.015608%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	1,320,000.00
True Interest Cost	1.267867%
Net Interest Cost	1.018272%
All-In TIC	1.305011%
Average Coupon	1.018272%
Average Life	4.951
Weighted Average Maturity	4.951
Par amount of refunded bonds	1,290,000.00
Average coupon of refunded bonds	2.593660%
Average life of refunded bonds	5.036
Remaining weighted average maturity of refunded bonds	5.029
PV of prior debt to 10/16/2020 @ 1.015608%	1,400,544.72
Net PV Savings	80,662.84
Percentage savings of refunded bonds	6.252933%

SAVINGS

**OTOE COUNTY SCHOOL DISTRICT 0111
NEBRASKA CITY PUBLIC SCHOOLS
LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020
Partial Pay & Cancel Refunding of Ser. 2015 L.T.G.O. Refunding Bonds
Assumes BQ, Non-Rated, 2029 Final Maturity
[Preliminary -- for discussion only]**

Date	Prior Debt Service	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Annual Savings	Present Value to 10/16/2020 @ 1.0156081%
10/16/2020			118.12	-118.12	118.12		118.12
12/01/2020	15,642.50	1,464.06		1,464.06	14,178.44		14,160.50
06/01/2021	15,642.50	5,856.25		5,856.25	9,786.25		9,724.48
08/31/2021						24,082.81	
12/01/2021	160,642.50	160,856.25		160,856.25	-213.75		-211.33
06/01/2022	14,192.50	5,430.00		5,430.00	8,762.50		8,619.43
08/31/2022						8,548.75	
12/01/2022	159,192.50	160,430.00		160,430.00	-1,237.50		-1,211.14
06/01/2023	12,742.50	4,926.25		4,926.25	7,816.25		7,611.14
08/31/2023						6,578.75	
12/01/2023	162,742.50	164,926.25		164,926.25	-2,183.75		-2,115.70
06/01/2024	11,130.00	4,366.25		4,366.25	6,763.75		6,519.87
08/31/2024						4,580.00	
12/01/2024	171,130.00	169,366.25		169,366.25	1,763.75		1,691.57
06/01/2025	9,210.00	3,788.75		3,788.75	5,421.25		5,173.11
08/31/2025						7,185.00	
12/01/2025	174,210.00	168,788.75		168,788.75	5,421.25		5,146.97
06/01/2026	7,230.00	3,128.75		3,128.75	4,101.25		3,874.08
08/31/2026						9,522.50	
12/01/2026	127,230.00	123,128.75		123,128.75	4,101.25		3,854.51
06/01/2027	5,790.00	2,378.75		2,378.75	3,411.25		3,189.82
08/31/2027						7,512.50	
12/01/2027	130,790.00	127,378.75		127,378.75	3,411.25		3,173.71
06/01/2028	4,102.50	1,722.50		1,722.50	2,380.00		2,203.08
08/31/2028						5,791.25	
12/01/2028	134,102.50	131,722.50		131,722.50	2,380.00		2,191.95
06/01/2029	2,250.00	942.50		942.50	1,307.50		1,198.11
08/31/2029						3,687.50	
12/01/2029	152,250.00	145,942.50		145,942.50	6,307.50		5,750.57
08/31/2030						6,307.50	
	1,470,222.50	1,386,544.06	118.12	1,386,425.94	83,796.56	83,796.56	80,662.84

Savings Summary

PV of savings from cash flow	80,662.84
Net PV Savings	80,662.84

A meeting of the Board of Education (the “**Board**”) of Otoe County School District 0111 (Nebraska City Public Schools) in the State of Nebraska (the “**District**”) was held on Monday, October 12, 2020, at 6:00 p.m., in the Commons of Northside Elementary located at 1200 14th Avenue, Nebraska City, Nebraska. Advance publicized notice of such meeting was duly given in strict compliance with the provisions of the Open Meetings Act, Chapter 84, Article 14, Reissue Revised Statutes of Nebraska, as amended (the “**Open Meetings Act**”). Such notice, attached hereto as Exhibit A, set forth (a) the date, time and place of the meeting, (b) that an agenda for the meeting, kept continuously current, was available for public inspection in the office of the Superintendent of Schools and (c) that the meeting would be open to the attendance of the public. Each member of the Board was given advance notice of the meeting as acknowledged on Exhibit B attached hereto. Additionally, reasonable efforts were made to provide advance notice of the date, time, and place of the meeting to all news media requesting the same.

The President, _____, presided and the Secretary, _____, recorded the proceedings. On roll call, the following Board members were present: _____

_____;

and the following Board members were absent: _____.

A quorum being present and the meeting duly convened, the following proceedings were had and done while the meeting was open to the attendance of the public.

The President publicly stated to all in attendance that a current and complete copy of the Open Meetings Act was available for review and indicated the location of such copy in the meeting room. All proceedings hereafter shown were taken while the meeting was open to the attendance of the public.

* * * * *

(Omitted Proceedings)

* * * * *

The President stated that the next item on the agenda was the consideration of resolution approving the issuance by the Nebraska City Recreation Agency (the “**Joint Entity**”) of the Joint Entity’s Sales Tax Revenue Refunding Bonds, Series 2020, for the purpose of refunding certain outstanding bonds of the Joint Entity. Board Member _____ introduced a resolution (the “**Resolution**”) titled as follows:

RESOLUTION NO. ____

A RESOLUTION AUTHORIZING AND APPROVING THE ISSUANCE BY THE NEBRASKA CITY RECREATION AGENCY (THE “JOINT ENTITY”) OF ITS SALES TAX REVENUE REFUNDING BONDS, SERIES 2020, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,800,000, FOR THE PURPOSE OF REFUNDING THE JOINT ENTITY’S OUTSTANDING SALES TAX REVENUE BONDS, SERIES 2015; DESIGNATING THE BONDS AS QUALIFIED TAX-EXEMPT OBLIGATIONS; AUTHORIZING CERTAIN ACTIONS AND DOCUMENTS; AND PRESCRIBING OTHER MATTERS RELATING THERETO

and moved that the Resolution be passed and adopted by the Board. Board Member _____ seconded the motion to pass the Resolution. On roll call vote, the following Board Members voted in favor of the passage of the Resolution _____:

_____;

the following Board Members voted against the passage of the Resolution: _____;

and the following Board Members were absent or did not vote: _____.

The passage of the Resolution having been agreed upon by a majority of the Board, the President declared the Resolution passed and signed the Resolution in the presence of the Board, and the Secretary attested to its passage and approval by affixing his or her signature thereto. A true and complete copy of the Resolution is attached hereto as **Exhibit C**.

* * * * *

(Other Proceedings)

* * * * *

There being no further business to come before the meeting, on motion duly made, seconded and carried by unanimous vote, the meeting was adjourned.

Secretary, Board of Education

EXHIBIT A

**AFFIDAVIT OF PUBLICATION OR CERTIFICATE OF POSTING OF
NOTICE OF MEETING**

CERTIFICATE OF POSTING

The undersigned hereby certifies that a copy of the Notice of Meeting of the Board of Education (the "Board") of Otoe County School District 0111 (Nebraska City Public Schools) in the State of Nebraska (the "District") was held on Monday, October 12, 2020, at 6:00 p.m., in the Central Office Boardroom located at 1700 14th Avenue, Nebraska City, Nebraska, such notice being in the form attached hereto, was caused to be posted by me in the public places in the City listed below on the ____ day of October, 2020.

DATED October 12, 2020.

Title _____

NOTE: Attach a copy of the Notice of Meeting, as posted, if such Notice of Meeting is posted.

EXHIBIT B

**ACKNOWLEDGMENT OF RECEIPT OF
ADVANCE NOTICE OF MEETING**

**ACKNOWLEDGMENT OF RECEIPT OF
ADVANCE NOTICE OF MEETING**

The undersigned members of the Board of Education of Otoe County School District 0111 (Nebraska City Public Schools) in the State of Nebraska, hereby acknowledge receipt of advance notice of the meeting of said Board and the agenda for the same was held on Monday, October 12, 2020, at 6:00 p.m., in the Central Office Boardroom located at 1700 14th Avenue, Nebraska City, Nebraska.

DATED: October 12, 2020

Member

Member

Member

Member

Member

Member

Member

Member

Member

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING AND APPROVING THE ISSUANCE BY THE NEBRASKA CITY RECREATION AGENCY (THE “JOINT ENTITY”) OF ITS SALES TAX REVENUE REFUNDING BONDS, SERIES 2020, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,800,000, FOR THE PURPOSE OF REFUNDING THE JOINT ENTITY’S OUTSTANDING SALES TAX REVENUE BONDS, SERIES 2015; DESIGNATING THE BONDS AS QUALIFIED TAX-EXEMPT OBLIGATIONS; AUTHORIZING CERTAIN ACTIONS AND DOCUMENTS; AND PRESCRIBING OTHER MATTERS RELATING THERETO

BE IT RESOLVED BY THE BOARD OF EDUCATION OF OTOE COUNTY SCHOOL DISTRICT 0111 (NEBRASKA CITY PUBLIC SCHOOLS) IN THE STATE OF NEBRASKA AS FOLLOWS:

Section 1. The Board of Education (the “**Board**”) of Otoe County School District 0111 (Nebraska City Public Schools) in the State of Nebraska (the “**District**”), hereby makes the following findings and determinations:

(a) The District is duly organized as a Class III School District under Sections 79-102 and 79-407, Reissue Revised Statutes of Nebraska, as amended, maintaining both elementary and high school grades under the direction of a single board of education, the District embracing territory having a population of more than 1,000 and not more than 150,000 inhabitants.

(b) The Nebraska Interlocal Cooperation Act, Sections 13-801 et seq., Reissue Revised Statutes of Nebraska, as amended (the “**Interlocal Act**”), permits public agencies, such as the District, to make the most efficient use of their taxing authority and other powers by enabling them to cooperate with other localities on a basis of mutual advantage and thereby to provide services and facilities in a manner and pursuant to forms of governmental organization that will accord best with geographic, economic, population, and other factors influencing the needs and development of local communities; the Interlocal Act further provides that any power or powers, privileges, or authority exercised or capable of exercise by a public agency of the State of Nebraska (the “**State**”) may be exercised and enjoyed jointly with any other public agency of this state; and the Interlocal Act further permits a joint entity established thereunder to issue such types of bonds as its governing body may determine which may be secured by a pledge of any grant, subsidy, or contribution from any person or a pledge of any income or revenue, funds, or money of the joint entity from any source whatsoever or a mortgage or security interest in any real or personal property, commodity, product, or service or interest therein.

(c) Pursuant to the Interlocal Act, the District and the City of Nebraska City, Nebraska (the “**City**”, and together with the District, the “**Public Agencies**”) entered into an Interlocal Cooperation Act Agreement (the “**Interlocal Agreement**”) for the purpose of creating the Nebraska City Recreation Agency (the “**Joint Entity**”) and acquiring, financing, constructing, maintaining and operating recreational infrastructure within the City.

(d) At an election on November 4, 2014 (the “**Election**”) held within the City in accordance with the Local Option Revenue Act, Sections 77-27,142 to and including 77-27,148, Reissue Revised Statutes of Nebraska, as amended (the “**Local Option Act**”), a majority of the electors casting votes at such Election approved (a) the imposition of a one-half percent (0.50%) sales and use tax, in addition to the one and one-half percent (1.5%) sales and use tax currently in effect, on all transactions within the City on which the State is authorized to impose a tax (the

“**Special Sales Tax**”), for the purpose of financing the costs of a modern aquatic center project to replace the City’s existing swimming pool (the “**Project**”), (b) the issuance of bonds in an aggregate principal amount not to exceed \$5,000,000 to finance the Project costs, and (c) the pledge of the Special Sales Tax to the payment of debt service on such bonds.

(e) The Local Option Act authorizes any interlocal agency, such as the Joint Entity, to issue bonds in one or more series for any municipal purpose, such as the Project, and to pay the principal of and interest on any such bonds by pledging receipts from the increase in the municipal sales and use taxes authorized by one or more of the Joint Entity’s Public Agencies, such as the City.

(f) Prior to the issuance of any bonds, the Joint Entity requires that the respective governing bodies of each of the City and the District approve the issuance of such bonds by the Joint Entity for the benefit of the Public Agencies.

(g) The Joint Entity previously issued its Sales Tax Revenue Bonds, Series 2015, dated June 30, 2015 (the “**Series 2015 Bonds**”), for the purpose of (i) financing a portion of the costs of the Project and (ii) paying the costs of issuing the Series 2015 Bonds. The governing bodies of each of the City and the District approved such bonds prior to the issuance thereof.

(h) The Series 2015 Bonds are subject to redemption at the option of the Joint Entity prior to maturity at any time on or after June 30, 2020, and since the issuance of the Series 2015 Bonds, interest rates have declined in the municipal bond markets such that the Joint Entity is able to obtain a savings in interest costs through the issuance of refunding bonds.

(i) The Joint Entity has determined that to generate the funds to refinance the costs of the Project and to refund the Series 2015 Bonds, it is necessary and advisable to issue its Sales Tax Revenue Refunding Bonds, Series 2020 (the “**Bonds**”), in an aggregate principal amount not to exceed \$2,800,000, which Bonds are to be paid from and secured by the revenue collected from the Special Sales Tax.

(j) The Series 2015 Bonds have been called for redemption pursuant to a resolution of the Joint Entity’s governing board (the “**Call Resolution**”) on such date as determined pursuant to the Call Resolution (the “**Redemption Date**”) at the principal amount thereof plus accrued interest to the date fixed for redemption.

(k) Prior to the issuance of the Bonds, the Joint Entity requires that the respective governing bodies of each of the City and the District approve the issuance of the Bonds.

(l) All conditions, acts and things required by law to exist or to be done precedent to the issuance by the Joint Entity of sales tax revenue bonds by the Joint Entity for the benefit of the Public Agencies as authorized in the amount not to exceed \$5,000,000 do exist and have been done in due form and time as required by law.

Section 2. The Board hereby authorizes and approves the continued participation of the District in the Joint Entity pursuant to the Interlocal Act, the Local Option Act and other laws to provide financing, services and support to all members of the Joint Entity including but not limited to issuance of bonds, retention of bond paying agent, record keeping and other administrative services relating to the financing of information technology for members, and for other lawful purposes. The Board hereby further directs the President, the Vice President, the Treasurer and the Secretary of the Board and the Superintendent of Schools (each, including any person authorized or designated to sign on

his or her behalf, an “**Authorized Officer**”) to sign, execute, and deliver such documents, to act as the District’s representative on all matters related to all of such documents, and to take or cause to be taken any and all other action and sign any other documents as may be necessary to complete the transaction.

Section 3. For the purpose of refinancing the Project, refunding the Series 2015 Bonds and paying the costs of issuing the Bonds, the District, in accordance with its authority under the Local Option Act and the Interlocal Act, and as required by the Interlocal Agreement, hereby authorizes the Joint Entity to issue its Bonds for the benefit of the City and the District in an aggregate principal amount of not to exceed Two Million Eight Hundred Thousand Dollars (\$2,800,000) and with a maximum maturity date of December 31, 2028. The Bonds shall have such terms, conditions and limitations as set forth in that resolution adopted by the Governing Body of the Joint Entity on September 28, 2020 (the “**Joint Entity Bond Resolution**”) and in a certificate (the “**Award Certificate**”) executed at the time of sale of the Bonds by the Joint Entity to the purchaser thereof.

Section 4. The Authorized Officers are each authorized to take all actions necessary to effect the delivery of the Bonds by the Joint Entity to D.A. Davidson & Co., as underwriter (the “**Underwriter**”), the placement by the Bonds with an institutional purchaser due to the assistance of D.A. Davidson & Co., as placement agent (the “**Placement Agent**”), or the execution and delivery of a loan agreement with a bank or other financial institution (the “**Lender**”) in lieu of issuing bonds (each, the “**Purchaser**”), all inclusive of the power and authority to execute such orders, certificates, receipts and other documents as may be necessary or desirable to effect such delivery.

Section 5. The sale proceeds of the Bonds shall be held by the Treasurer of the Joint Entity in a separate fund and applied (a) to pay the costs of issuance of the Bonds and (b) to refund the Series 2015 Bonds so called for early redemption.

Section 6. For the repayment of the Bonds and all interest thereon, the City has covenanted to impose and collect the Special Sales Tax, in addition to the one and one-half percent (1.5%) sales and use tax currently in effect, on all transactions within the City on which the State is authorized to impose a tax. The City has pledged such sales tax and receipts to the Joint Entity for the repayment of the principal of and the interest on the Bonds. The Bonds are not obligations or indebtedness of the District.

Section 7. The District covenants and agrees that (i) it will comply with all applicable provisions of the Internal Revenue Code of 1986, as amended (the “**Code**”), including Sections 103 and 141 through 150, necessary to maintain the exclusion from gross income for federal income tax purposes of the interest on the Bonds, and (ii) it will not use or permit the use of any proceeds of Bonds or any other funds of the District nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Bonds. In addition, the District will adopt such other resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future laws, regulations, published rulings and judicial decisions, in order to ensure that the interest on the Bonds will remain excluded from federal gross income, to the extent any such actions can be taken by the District.

(a) The District covenants and agrees that (i) it will comply with all requirements of Section 148 of the Code to the extent applicable to the Bonds, (ii) it will use the proceeds of the Bonds as soon as practicable and with all reasonable dispatch for the purposes for which the Bonds are issued, and (iii) it will not invest or directly or indirectly use or permit the use of any proceeds of the Bonds or any other funds of the District in any manner, or take or omit to take any action, that would cause the Bonds to be “arbitrage bonds” within the meaning of Section 148(a) of the Code.

(b) Subject to subparagraph (e) below, the District covenants and agrees that it will pay or provide for the payment from time to time of all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any Treasury Regulations applicable to the Bonds from time to time. This covenant shall survive payment in full or defeasance of the Bonds. The District specifically covenants to pay or cause to be paid to the United States, the required amounts of rebatable arbitrage at the times and in the amounts as determined by the Arbitrage Instructions, if any. Notwithstanding anything to the contrary contained herein, the Arbitrage Instructions may be amended or replaced if, in the opinion of counsel nationally recognized on the subject of municipal bonds, such amendment or replacement will not adversely affect the exclusion from gross income for federal income tax purposes of interest on the Bonds.

(c) The District covenants and agrees that (to the extent within its power or direction) it will not use any portion of the proceeds of the Bonds, including any investment income earned on such proceeds, directly or indirectly, in a manner that would cause any Bond to be a “private activity bond”.

(d) The District hereby designates the Bonds as “qualified tax-exempt obligations” as defined in Section 265(b)(3) of the Code. In addition, the District hereby represents that:

- (i) the aggregate face amount of all tax-exempt obligations (other than private activity bonds that are not “qualified 501(c)(3) bonds” and certain refunding bonds) which will be issued by the District (and all subordinate entities thereof) during current calendar year is not reasonably expected to exceed \$10,000,000; and
- (ii) the District (including all subordinate entities thereof) will not issue an aggregate principal amount of tax-exempt obligations (other than private activity bonds that are not “qualified 501(c)(3) bonds” and certain refunding bonds) during current calendar year, including the Bonds, in excess of \$10,000,000, without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the designation of the Bonds as “qualified tax-exempt obligations” will not be adversely affected.

Section 8. The use and distribution of any official statement, offering circular, term sheet or any other offering document (including any preliminary thereof, the “**Offering Document**”) by the Underwriter or the Placement Agent in connection with the reoffering or placement of the Bonds is hereby authorized. Any Authorized Officer is authorized to approve the final Offering Document as so supplemented, amended and completed, and the use and public distribution of the final Offering Document by the Underwriter or the Placement Agent in connection with the reoffering or placement of the Bonds is hereby authorized. Any Authorized Officer is hereby authorized to execute and deliver a certificate pertaining to such Offering Document as prescribed therein, dated as of the date of payment for and delivery of the Bonds.

Section 9. If so required by the Underwriter, the Board (a) authorizes and directs any Authorized Officer to execute and deliver, on the date of the issuance of the Bonds, a Continuing Disclosure Undertaking (the “**Undertaking**”) in such form that satisfies the requirements of Rule 15c2-12 and is acceptable to the Purchaser and bond counsel and (b) covenants that it will comply with and carry out all of the provisions of the Undertaking. Notwithstanding any other provisions of this Resolution, failure of the District to comply with the Undertaking will not be considered a default under this Resolution or the Bonds; however, any Bondholder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this subparagraph and the Undertaking. For purposes of this

subparagraph, “**Beneficial Owner**” means any person who (x) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (y) is treated as the owner of any Bonds for federal income tax purposes

Section 10. Without in any way limiting the power, authority, or discretion elsewhere herein granted or delegated, the Board hereby (a) authorizes and directs all of the officers, employees, and agents of the District to carry out, or cause to be carried out, and to perform such obligations of the District and such other actions as they, or any one of them shall consider necessary, advisable, desirable, or appropriate in connection with this Resolution, and the issuance, sale, and delivery of the Bonds, including, without limitation and whenever applicable, the execution and delivery of all other related documents, instruments, certificates, and opinions; and (2) delegates, authorizes, and directs to each Authorized Officer the right, power, and authority to exercise her or his own independent judgment and absolute discretion in determining and finalizing the terms, provisions, form and contents of each of the foregoing. The execution and delivery by such officer of any such documents, instruments, certifications, and opinions, or the doing by them of any act in connection with any of the matters which are the subject of this Resolution, shall constitute conclusive evidence of both the District’s and their approval of all changes, modifications, amendments, revisions, and alterations made therein, and shall conclusively establish their absolute, unconditional, and irrevocable authority with respect thereto from the District and the authorization, approval, and ratification by the District of the documents, instruments, certifications, and opinions so executed and the action so taken.

Section 11. All actions heretofore taken by the officers and officials of the District in connection with the issuance and sale of the Bonds, including, without limitation, the deeming final of any Offering Document as of its date, within the meaning of Rule 15c2-12, and the preparation and distribution of documents relating to such issuance and sale, together with all other actions taken in connection with any of the foregoing, be and the same are hereby in all respects authorized, adopted, specified, accepted, ratified, approved and confirmed.

Section 12. If any one or more of the provisions of this Resolution should be determined by a court of competent jurisdiction to be contrary to law, then such provisions shall be deemed severable from the remaining provisions of this Resolution and the invalidity thereof shall in no way affect the validity of the other provisions of this Resolution or of the Bonds and the owners of the Bonds shall retain all the rights and benefits accorded to them under this Resolution and under any applicable provisions of law.

If any provisions of this Resolution shall be held or deemed to be or shall, in fact, be inoperative or unenforceable or invalid in any particular case in any jurisdiction or jurisdictions, or in all cases because it conflicts with any constitution or statute or rule of public policy, or for any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable or invalid in any other case or circumstances, or of rendering any other provision or provisions herein contained inoperative or unenforceable or invalid to any extent whatever.

Section 13. As required by the Interlocal Act, the Joint Entity published notice of its intention to issue the Bonds in the *Nebraska City News-Press* on October 2, 2020.

Section 14. This Resolution shall take effect and be in force from and after its passage as provided by law.

[Signature Page To Follow]

DATED: October 12, 2020.

**OTOE COUNTY SCHOOL DISTRICT 0111
(NEBRASKA CITY PUBLIC SCHOOLS) IN
THE STATE OF NEBRASKA**

ATTEST:

By:

President, Board of Education

By:

Secretary

3028 Sex Offenders

The safety of the students attending school is very important to the board of education. School employees, parents, and students should be aware of dangers posed by sex offenders living within the school district, and should be vigilant in providing protection against these dangers.

~~The Nebraska Legislature has enacted the Nebraska Sex Offender Registration Act. The Act requires sex offenders to register with the local county sheriff where they reside. The school district shall notify staff members, parents, and students of any registered sex offenders residing in the school district. Such notice shall contain information about the availability of further information on the State Patrol's web page, and shall inform the recipient of the prohibition against using the information for any retaliatory purpose against the sex offender, the offender's family, or the offender's employer. Only information deemed non-confidential pursuant to NEB. REV. STAT. §§ 29-4006 and 29-4009 will be disclosed in the aforementioned notification.~~

The board does not generally permit registered sex offenders on ~~to~~ school grounds, at any school sponsored activity, or on any property under the control of the school district. The superintendent or his/her designee is hereby empowered to notify sex offenders of this policy and to grant limited permission to attend certain activities on a case-by-case basis.

Students who are registered sex offenders shall not be precluded from receiving a free education from the school district on that basis. The school district will consider a student's status as a registered sex offender in determining the student's educational placement and program.

Adopted on: November 14, 2016

Revised on:

Reviewed on: