



North East Independent School District

8961 Tesoro Drive, San Antonio, Texas 78217

NOTICE OF MEETING OF THE BOARD OF TRUSTEES

Notice is hereby given that a meeting of the Board of Trustees of the North East Independent School District will be held on October 6, 2025. The Board will convene in Open Session at 5:30 PM, then move into Executive Session and resume the public portion of the meeting no earlier than 6:15 PM. The Board will meet on the first floor of the Richard A. Middleton Education Center, 8961 Tesoro Drive, San Antonio, Texas 78217. Such meeting is a regular meeting.

The open session portion of the meeting is livestreamed, and members of the public may view the meeting by going to the North East Independent School District's YouTube channel. Click the link below or type it into your browser.

<https://www.youtube.com/c/NEISDtv>

Items will not necessarily be discussed or considered in the order they are printed. Anyone wishing exhibit information in accordance with Local Board Policy GBA, must contact the Public Information Officer.

MISSION STATEMENT

We challenge and encourage each student to achieve and demonstrate academic excellence, technical skills, and responsible citizenship.

I. ESTABLISHMENT OF QUORUM AND CALL TO ORDER

II. EXECUTIVE SESSION

- A. Discussion Regarding Intruder Detection Security Audit pursuant to Government Code Section 551.076
- B. Purchase, Exchange, Lease, or Value of Real Property pursuant to Government Code Section 551.072
- C. Consultation with Board's Attorney pursuant to Government Code Section 551.071
 - 1. Pending and/or Possible Litigation

III. RECONVENE INTO OPEN SESSION

IV. WELCOME FROM THE BOARD PRESIDENT

V. INVOCATION AND PLEDGE OF ALLEGIANCE

- A. Nimitz Middle School
Presenter: Christina Sanchez, Principal

VI. RECOGNITIONS

- A. President's Comments and Acknowledgment of Special Calendar Events

VII. MATTERS FROM THE FLOOR

VIII. PRESENTATIONS

- A. Intruder Detection Audit
- B. Bilingual/ESL Program Evaluation
Presenter: Anthony Jarrett, Chief Instructional Officer

IX. SUPERINTENDENT COMMENTS

X. BOARD BUSINESS

A. TASA/TASB 2025 Recap	
B. Possible Action Regarding 2026 Nomination for Bexar Appraisal District Board of Directors	4
C. Discussion Regarding HB1481	
XI. NEW BUSINESS FOR POSSIBLE BOARD ACTION	
A. Board Policy	
1. Possible Action Regarding Board Policy Update 125	9
Presenter: Sean Maika, Superintendent of Schools	
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1. Possible Action Regarding Resolution Indicative of the Board of Trustee's Annual Review of Investment Program	31
Presenter: Dan Villarreal, Chief Financial Officer	
C. Consent	
1. Instruction and Campus Administration	
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2. Business Services	
a. Over 50K Purchases	65
b. Resolution Approving Sources of Instruction Relating to Investment Responsibilities	67
c. Broker/Dealer Authorization	70
3. Minutes from September 8, 2025, and September 22, 2025	
4. End of Consent	
XII. REPORTS	
A. Interim Financial and Management Reports	
B. Awarded Bid Report	
C. Federal Grants Report	
D. Open Records Request Report	
XIII. DISCUSSION AND POSSIBLE ACTION REGARDING BOARD MEMBERS' REQUEST(S) FOR ITEM(S) TO BE PLACED ON A FUTURE AGENDA AND/OR REQUEST(S) FOR REPORT(S) FROM THE ADMINISTRATION	
XIV. ADJOURNMENT	

If, during the course of the meeting, discussion of any item on the agenda should be held in an Executive or Closed Session, the Board will convene in such Executive or Closed Session in accordance with the Open Meetings Act, Texas Government Code, Section 551.071, 551.072, and 551.074.

CERTIFICATE AS TO POSTING OR GIVING OF NOTICE

On this 30th day of September, no later than 5:30 PM, this notice was posted on a bulletin board located at a place readily accessible and convenient to the public at the Richard A. Middleton Education Center, 8961 Tesoro Drive, San Antonio, Texas.

The North East Independent School District does not discriminate
on the basis of race, color, religion, gender, national origin, age or disability



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: Anthony Jarrett
Alicia Alvarez-Calderon
Senior Director for
Bilingual/ESL Programs

Subject: Bilingual/ESL Program Evaluation

Related Page(s): Presentation

PRESENTATION

BACKGROUND INFORMATION

As stated in Chapter 89, Commissioner's Rules Concerning State Plan for Educating Emergent Bilingual Students, districts are required to conduct an annual evaluation of their bilingual/ESL programs in accordance with Texas Education Code 29.053. This evaluation shall be presented to the Board of Trustees before November 1 of each year in accordance with Texas Education Code 29.062.

ADMINISTRATIVE RECOMMENDATION

None

BOARD ACTION REQUIRED

None



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: David Beyer
Board President

Subject: 2026 Bexar Appraisal District
Board of Directors
Appointments-Nomination
Phase

Related Page(s): Attachments

ACTION ITEM

BACKGROUND INFORMATION

The nomination phase of the election process of Bexar Appraisal District Board of Directors for the 2026 term that will be selected by the taxing units is currently open. As required by Section 6.03, Texas Property Tax Code, each taxing unit authorized to vote may nominate one candidate for each of the two positions within the Bexar Appraisal District Board of Directors.

Once nominations are submitted, each taxing unit will have the opportunity to vote for the Appraisal District Board of Director positions, as explained through the process described below. The number of votes each taxing unit is entitled to in this year's selection process has been calculated. Once the selection process is complete, the votes will be counted and the two candidates with the greatest number of votes will be declared elected.

Before October 1	The Chief Appraiser informs the taxing units of the election the number of votes to which each tax unit is entitled and deliver written notice of the voting entitlement of each unit. The District was notified that North East ISD may cast 610 votes. The total number of votes for all taxing units is 5,000.
By October 15	Each taxing unit authorized to vote may nominate one candidate for each of the two positions on the Bexar Appraisal District Board of Directors by resolution of its governing body. Names of the unit's nominee(s) should be sent to the Chief Appraiser.
By October 30	The Chief Appraiser will mail a ballot listing all the nominees to the presiding officer of each taxing unit.
By December 15	By resolution of its governing body, each taxing unit will cast its allotted votes and submit the votes to the Chief Appraiser by December 15.
By December 31	After the December 15 deadline, votes will be counted and the two candidates with the greatest number of votes will be declared elected. Results will be submitted to the taxing units by December 31.

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board of Trustees determine one or more nominees to be submitted to the Chief Appraiser as well as adopt the corresponding resolution.

BOARD ACTION REQUIRED

Approval/Disapproval



BEXAR APPRAISAL DISTRICT

BOARD OF DIRECTORS

DAVE GANNON
Chair
JON FISHER
Vice Chair
Dr. ADRIANA ROCHA GARCIA
Secretary

411 N. Frio, P.O. Box 830248
San Antonio, TX 78283-0248
Phone (210) 224-8511
Fax (210) 242-2451
ROGELIO SANDOVAL, Chief Appraiser

BOARD OF DIRECTORS

Dr. RALPH E. BARKSDALE
Reverend
ROBERT BRUCE
ERIKA HIZEL
NAOMI MILLER
LESLIE SACHANOWICZ
ALBERT URESTI, MPA
Tax Assessor-Collector

August 11, 2025

VIA CERTIFIED MAILER

9589 0710 5270 0464 1190 86

Mr. David Beyer, President of the Board
North East ISD
8961 Tesoro Dr., Suite 602
San Antonio, TX 78217

RE: 2026 Bexar Appraisal District Board of Directors Appointments – Nomination Phase

Dear Mr. Beyer:

Added by Senate Bill 2 during the second special session of the 88th legislature, Section 6.0301 of the Texas Property Tax Code applies to appraisal districts established in counties with populations of 75,000 or more and modifies the structure of the Bexar Appraisal District Board of Directors. As a result of this change, three members were elected by majority vote in the May 2024 general election. These elected members joined the five directors appointed by the taxing units that participate in the district, as prescribed by Section 6.03, Texas Property Tax Code.

In accordance with Section 5.13(d) of the Texas Property Tax Code, the appointed members drew lots at the board's first meeting in 2025 to determine the length of their terms: three members serving a term of three years, starting January 1, 2025, and ending December 31, 2027, and two members serving a term of one year, starting January 1, 2025, and ending December 31, 2025. Moving forward, all members appointed after December 31, 2025, will serve four-year terms.

To begin the appointment process for the two four-year terms, beginning January 1, 2026, and ending December 31, 2029, each taxing unit authorized to vote may nominate one candidate for each position. Nominations for the two positions must be submitted to the chief appraiser by October 15th via a resolution of the governing body of the tax unit.

To serve as a member of the board of directors, your nominee must meet the following requirements:

- Be a resident of the district for at least two years immediately preceding the date they take office (*Section 6.03(a)*)
- Not be an employee of a participating tax unit unless also a member of the governing body or an elected official (*Section 6.03(a)*)

- Not have engaged in the business of appraising property for compensation or has represented property owners for compensation in proceedings under this title in the appraisal district at any time during the preceding three years or be related within the second degree by consanguinity or affinity, as determined under Chapter 573, Government Code, to an individual who is engaged in the business of appraising property for compensation or has represented property owners for compensation in proceedings under this title in the appraisal district (*Section 6.035(a)(1) & (a-1)(2)*)

- Not own property on which delinquent property taxes have been owed for more than 60 days after the date the person knew or should have known of the delinquency. This restriction does not apply if the person is paying the delinquent taxes or has deferred or abated a suit to collect delinquent taxes (*Section 6.035(a)(2) & 6.412(a)(2)*)

- Not have served as a member of the board of directors for all or part of five terms unless the individual was the county assessor-collector at the time the individual served (*Section 6.035(a-1) (A)*)

The number of votes each taxing unit is entitled to cast in this year's appointment process has been calculated and included. Before October 30, the chief appraiser will mail a ballot to the presiding officer of each taxing unit. After receiving the ballot, each eligible taxing unit must cast its allotted votes by resolution of its governing body and submit the votes to me before December 15.

Please note, under Section 6.03 of the Texas Property Tax Code, any taxing unit with at least 5% of the total votes in the appointment process must adopt its resolution at the first or second open meeting of the governing body held after receiving the ballot.

Votes will be counted as soon as possible after the December 15 deadline, and the two candidates receiving the highest number of votes will be declared appointed. The chief appraiser will submit the results to the taxing units by December 31.

If you have any questions about the process, please contact me or my Executive Assistant, Jimmy Saiz, at (210)242-2409.

Sincerely,



Rogelio Sandoval
Chief Appraiser

Enclosure

CC Via Regular Mail w/Enclosures:
Dr. Sean Maika, Superintendent
Ms. Susie Lackhorn, Executive Director of Finance & Accounting

Taxing Unit	2024 Tax Levy	Sum of Levies	Votes	% of Votes
ALAMO COMMUNITY COLLEGE DIST.	\$371,155,748.00	\$4,178,153,759.00	444	8.88%
CITY OF ALAMO HEIGHTS	\$8,273,275.00	\$4,178,153,759.00	10	0.20%
ALAMO HEIGHTS ISD	\$81,284,888.00	\$4,178,153,759.00	97	1.95%
CITY OF BALCONES HEIGHTS	\$2,192,201.00	\$4,178,153,759.00	3	0.05%
BEXAR COUNTY	\$633,755,511.00	\$4,178,153,759.00	758	15.17%
BOERNE ISD	\$34,568,475.00	\$4,178,153,759.00	41	0.83%
CITY OF CASTLE HILLS	\$4,916,808.00	\$4,178,153,759.00	6	0.12%
CITY OF CHINA GROVE	\$526,505.00	\$4,178,153,759.00	1	0.01%
COMAL ISD	\$40,289,098.00	\$4,178,153,759.00	48	0.96%
CITY OF CONVERSE	\$12,085,232.00	\$4,178,153,759.00	14	0.29%
EAST CENTRAL ISD	\$74,540,831.00	\$4,178,153,759.00	89	1.78%
EDGEWOOD ISD	\$22,385,085.00	\$4,178,153,759.00	27	0.54%
CITY OF ELMENDORF	\$1,015,827.00	\$4,178,153,759.00	1	0.02%
CITY OF FAIR OAKS RANCH	\$4,909,502.00	\$4,178,153,759.00	6	0.12%
FLORESVILLE ISD	\$32,633.00	\$4,178,153,759.00	0	0.00%
CITY OF GREY FOREST	\$69,040.00	\$4,178,153,759.00	0	0.00%
HARLANDALE ISD	\$30,864,126.00	\$4,178,153,759.00	37	0.74%
CITY OF HELOTES	\$5,038,247.00	\$4,178,153,759.00	6	0.12%
CITY OF HILL COUNTRY VILLAGE	\$725,163.00	\$4,178,153,759.00	1	0.02%
TOWN OF HOLLYWOOD PARK	\$3,682,340.00	\$4,178,153,759.00	4	0.09%
JUDSON ISD	\$153,248,717.00	\$4,178,153,759.00	183	3.67%
CITY OF KIRBY	\$3,486,611.00	\$4,178,153,759.00	4	0.08%
CITY OF LEON VALLEY	\$6,437,465.00	\$4,178,153,759.00	8	0.15%
CITY OF LIVE OAK	\$7,591,021.00	\$4,178,153,759.00	9	0.18%
CITY OF LYTLE	\$6,241.00	\$4,178,153,759.00	0	0.00%
MEDINA VALLEY ISD	\$35,126,067.00	\$4,178,153,759.00	42	0.84%
NORTH EAST ISD	\$510,038,662.00	\$4,178,153,759.00	610	12.21%
NORTHSIDE ISD IN BEXAR COUNTY	\$769,452,698.00	\$4,178,153,759.00	921	18.42%
CITY OF OLMOS PARK	\$4,408,700.00	\$4,178,153,759.00	5	0.11%
CITY OF SAN ANTONIO	\$843,529,760.00	\$4,178,153,759.00	1009	20.19%
SAN ANTONIO ISD	\$316,361,214.00	\$4,178,153,759.00	379	7.57%
CITY OF SANDY OAKS	\$857,821.00	\$4,178,153,759.00	1	0.02%
CITY OF SCHERTZ	\$3,437,866.00	\$4,178,153,759.00	4	0.08%
SCHERTZ-CIBOLO ISD	\$15,319,371.00	\$4,178,153,759.00	18	0.37%
CITY OF SELMA	\$2,139,386.00	\$4,178,153,759.00	3	0.05%
CITY OF SHAVANO PARK	\$5,135,519.00	\$4,178,153,759.00	6	0.12%
CITY OF SOMERSET	\$1,019,083.00	\$4,178,153,759.00	1	0.02%
SOMERSET ISD IN BEXAR COUNTY	\$6,769,671.00	\$4,178,153,759.00	8	0.16%
SOUTH SAN ISD	\$32,473,826.00	\$4,178,153,759.00	39	0.78%
SOUTHSIDE ISD	\$27,381,380.00	\$4,178,153,759.00	33	0.66%
SOUTHWEST ISD	\$78,161,730.00	\$4,178,153,759.00	94	1.87%
CITY OF ST HEDWIG	\$1,327,582.00	\$4,178,153,759.00	2	0.03%
CITY OF TERRELL HILLS	\$7,344,245.00	\$4,178,153,759.00	9	0.18%
CITY OF UNIVERSAL CITY	\$10,640,969.00	\$4,178,153,759.00	13	0.25%
CITY OF WINDCREST	\$4,027,970.00	\$4,178,153,759.00	5	0.10%
CITY OF VON ORMY	\$119,649.00	\$4,178,153,759.00	0	0.00%

TOTAL	\$4,178,153,759.00		5000	100%
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Texas Property Tax Code Sec. 6.03

"The voting entitlement of a taxing unit that is entitled to vote for directors is determined by dividing the total dollar amount of property taxes imposed in the district by the taxing unit for the preceding tax year by the sum of the total dollar amount of property taxes imposed in the district for that year by each taxing unit that is entitled to vote, by multiplying the quotient by 1,000, and rounding the product to the nearest whole number. That number is multiplied by the number of directorships to be filled. A taxing unit participating in two or more districts is entitled to vote in each district in which it participates, but only the taxes imposed in a district are used to calculate voting entitlement in that district."

***A recent amendment to Section 6.03, Texas Tax Code states "A taxing unit with at least 5% of the total votes in the election for Bexar Appraisal District Board of Directors must determine its vote by resolution adopted at the first or second open meeting of the governing body that is held after the date the chief appraiser delivers the ballot to the presiding officer of the governing body."**

NORTH EAST INDEPENDENT SCHOOL DISTRICT

RESOLUTION

BE IT RESOLVED that the Board of Trustees of the North East Independent School District met in a regular meeting on this 6th day of October 2025, and among other business, the following was had, to-wit;

WHEREAS, Section 6.03(e) of the Texas Tax Code provides for the establishment of a single countywide appraisal district, and,

WHEREAS, the appraisal district is to be governed by a board of five directors, and

WHEREAS, each tax unit may nominate up to two candidates to serve on the appraisal district board of directors, and

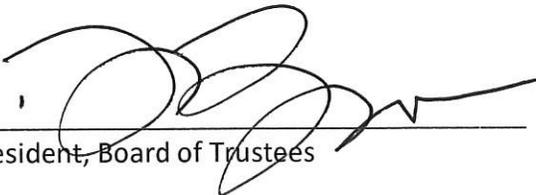
WHEREAS, the North East Independent School District is a voting member of the Bexar Appraisal District and is entitled to nominate up to two candidates to serve on the board of directors;

NOW, THEREFORE BE IT RESOLVED by said Board of Trustees of said school district that the North East Independent School District nominates Jon Fisher,

_____ , to serve on the board of directors of the Bexar Appraisal District.

RESOLVED this 6th day of October 2025.

BOARD OF TRUSTEES OF THE ABOVE
INDEPENDENT SCHOOL DISTRICT



President, Board of Trustees



Secretary, Board of Trustees



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: Sean Maika
Superintendent

Subject: Board Policy Update 125

Related Page(s): Attachments

ACTION ITEM

BACKGROUND INFORMATION

Update 125 includes revisions to local policies based on legislative and regulatory changes. Recommended changes to local policies offered for consideration address the following topics:

Officers and Officials-Duties and Requirements of Board Officers	Board Internal Organization-Board Committees
Board Internal Organization-Advisory Committees	Academic Achievement
Admissions-School Safety Transfers	Attendance-Attendance for Credit
Wellness and Health Services-Medical Treatment	

Please note that (LEGAL) policies reflect the ever-changing legal context for governance and management of the district and provide the legal framework for key areas of district operations. They should not be adopted, but rather, should inform local decision making.

The (LOCAL) policy recommendations in this update require close attention by both the administration and the board to ensure that the policies reflect the practices of the district and the intentions of the board. Board action is needed to adopt, revise, or repeal (LOCAL) policy.

ADMINISTRATIVE RECOMMENDATION

While most of the policies included in this update are (LEGAL) policies, the update recommends the Board add, revise, or delete seven (7) (LOCAL) policies. The following (LOCAL) policies are presented to the Board for consideration.

BDAA (LOCAL)	BDB (LOCAL)
BDF (LOCAL)	EI (LOCAL)
FDE (LOCAL)	FEC (LOCAL)
FFAC (LOCAL)	

RECOMMENDATION

It is recommended that the Board approve the above-listed local policies included in Update 125.

BOARD ACTION REQUIRED

Approval/Disapproval

Explanatory Notes

TASB Localized Policy Manual Update 125

North East ISD

AIA(LEGAL) ACCOUNTABILITY: ACCREDITATION AND PERFORMANCE INDICATORS

Revisions to 19 Administrative Code 97.1003(f)(3), effective February 10, 2025, prompted edits at Local Accountability Plan — Submission and Audit Standards.

AIE(LEGAL) ACCOUNTABILITY: INVESTIGATIONS

A citation to the Administrative Code has been adjusted at the end of the policy.

B(LEGAL) LOCAL GOVERNANCE

The Section B Table of Contents has been updated to reflect revised names for policies BDB, Board Committees, and BDF, Advisory Committees.

BBD(LEGAL) BOARD MEMBERS: TRAINING AND ORIENTATION

19 Administrative Code 61.1051 was repealed on December 6, 2024, but 19 Administrative Code 61.1(b)(7), which references the repealed rule, was not amended. The requirements in the repealed provision were moved to 19 Administrative Code 103.1401. A Note has been added at Identifying and Reporting Abuse to clarify the location of the requirements.

BDAA(LOCAL) OFFICERS AND OFFICIALS: DUTIES AND REQUIREMENTS OF BOARD OFFICERS

Revisions are recommended to this local policy on board officer duties and requirements. At Board Officers, the sentence indicating that the board may assign a district employee to provide clerical assistance is recommended for deletion since the superintendent, rather than the board, manages staff assignments, including providing support to the board. Under Terms and Duties — Vice President, the revised language clarifies that when the vice president automatically becomes president due to a vacancy, they then serve as president until the board reorganizes.

BDB(LEGAL) BOARD INTERNAL ORGANIZATION: BOARD COMMITTEES

To coordinate with the recommended changes to the local policy at this code, the subtopic has been changed from Internal Committees to Board Committees.

BDB(LOCAL) BOARD INTERNAL ORGANIZATION: BOARD COMMITTEES

This policy has been revised in coordination with BDF(LOCAL) to clarify the difference between board committees and advisory committees. Accordingly, the subtopic of this code has been changed from Internal Committees to Board Committees, and new provisions are recommended to establish how board committees are formed and outline their purpose. Text addressing Dissolution of board committees is also recommended for inclusion. The language previously at Special Committees has been moved to BDF(LOCAL).

Please note: We have deleted from this policy language from 2005 that may have been construed to require all committees of the board to comply with the Texas Open Meetings Act (TOMA). Provisions found in BDB(LEGAL) control whether board committees are subject to TOMA. In general:

- A committee that includes one or more board members and supervises or controls public business must comply with TOMA when it meets to discuss public business or policy.
- A committee that includes less than a quorum of board members is not subject to TOMA if it is purely advisory and does not supervise or control public business or policy.

Please contact your policy consultant if you have any questions.

Explanatory Notes

TASB Localized Policy Manual Update 125

North East ISD

BDF(LEGAL) BOARD INTERNAL ORGANIZATION: ADVISORY COMMITTEES

To coordinate with the recommended changes to the local policy at this code, the subtopic has been changed from Citizen Advisory Committees to Advisory Committees.

BDF(LOCAL) BOARD INTERNAL ORGANIZATION: ADVISORY COMMITTEES

Recommended revisions at this code have been made to coordinate with the changes at BDB. The subtopic of this code has been changed from Citizen Advisory Committees to Advisory Committees. Language has been moved here from BDB(LOCAL) and updated to clarify how advisory committees are formed and the parameters of their responsibilities. A section on Dissolution of the committees is also recommended for inclusion.

BJB(LEGAL) SUPERINTENDENT: RECRUITMENT AND APPOINTMENT

New rules at 19 Administrative Code 103.1213 regarding the Sentinel system were adopted on December 13, 2024, and a new section on required reporting in that system after a superintendent change has been added to this legal framework.

CBA(LEGAL) STATE AND FEDERAL REVENUE SOURCES: STATE

Revisions reflect amendments at 19 Administrative Code 61.1034, effective April 13, 2025, to clarify the criteria a district must meet to be eligible for the New Instructional Facility Allotment (NIFA). Additional information about NIFA has also been included to outline eligibility provisions and the application process. NIFA was created in 1999 for districts to provide for operational expenses associated with the opening of a new instructional facility and is available to all public school districts that meet the requirements of the statute and rule.

CKA(LEGAL) SAFETY PROGRAM/RISK MANAGEMENT: SAFETY AND SECURITY AUDITS AND MONITORING

New rules at 19 Administrative Code 103.1213, effective December 15, 2024, relating to the Sentinel system prompted revisions to this legal framework on safety and security audits and monitoring. A section on Reporting Through Sentinel has been added, and additional changes reflecting new reporting requirements for vulnerability assessments and intruder detection audits have been made.

CKC(LEGAL) SAFETY PROGRAM/RISK MANAGEMENT: EMERGENCY PLANS

The new rules regarding the Sentinel system necessitated additional language regarding the Texas School Safety Center's uploading of multihazard emergency operation plans to that system. The new rules became effective December 15, 2024, and are found at 19 Administrative Code 103.1213.

CLA(LEGAL) BUILDINGS, GROUNDS, AND EQUIPMENT MANAGEMENT: SECURITY

New requirements have been added at Human Trafficking Warning Signs to reflect a new rule adopted at 19 Administrative Code 103.1403, effective December 11, 2024.

CMD(LEGAL) EQUIPMENT AND SUPPLIES MANAGEMENT: INSTRUCTIONAL MATERIALS CARE AND ACCOUNTING

Changes at 19 Administrative Code 67.1315, effective December 15, 2024, prompted revisions relating to the requirement for districts to adopt an open education resource instructional materials plan unless otherwise exempt.

Explanatory Notes

TASB Localized Policy Manual Update 125

North East ISD

CNB(LLEGAL) TRANSPORTATION MANAGEMENT: DISTRICT VEHICLES

A cross-reference to CNC has been added at School Bus Advertising for clarity regarding reporting requirements for crashes involving buses with advertising.

CNC(LLEGAL) TRANSPORTATION MANAGEMENT: TRANSPORTATION SAFETY

At Annual Report to TEA, revisions to this legal framework were required after 19 Administrative Code 61.1028 was repealed and provisions moved to the new 19 Administrative Code 103.1231, effective March 10, 2025. Other revisions have been made for clarity.

DEAB(LLEGAL) COMPENSATION PLAN: WAGE AND HOUR LAWS

At Exempt Employees — Academic Administrators, the salary/fee rate has been removed and replaced with a reference to the established weekly threshold to prevent the need for continuous updating as the Fair Labor Standards Act rules are amended over time.

DMA(LLEGAL) PROFESSIONAL DEVELOPMENT: REQUIRED STAFF DEVELOPMENT

A citation change at Child Abuse, Trafficking, and Maltreatment reflects provisions from the Administrative Code that were repealed on December 11, 2024, and moved to 19 Administrative Code 103.1401. At Mental Health, provisions have been added to reflect the adoption of 19 Administrative Code 153.1015, effective December 2, 2024.

EHBA(LLEGAL) SPECIAL EDUCATION: IDENTIFICATION, EVALUATION, AND ELIGIBILITY

At Evaluation for Change in Eligibility, provisions have been removed to reflect amendments to 19 Administrative Code 89.1070, adopted November 1, 2024. A cross-reference to EIF has been added for clarity.

EHBA(LLEGAL) SPECIAL EDUCATION: TRANSITION SERVICES

Provisions at Graduation have been revised to reflect amendments to 19 Administrative Code 89.1070, adopted November 1, 2024.

EHBA(LLEGAL) SPECIAL EDUCATION: VIDEO/AUDIO MONITORING

19 Administrative Code 61.1051 was repealed on December 6, 2024, but 19 Administrative Code 103.1301, which references the repealed rule, was not amended. The requirements in the repealed provision were moved to 19 Administrative Code 103.1401. A Note has been added at Confidentiality — Duty to Report to clarify the location of the requirements.

EHBE(LLEGAL) SPECIAL PROGRAMS: BILINGUAL EDUCATION/ESL

Extensive revisions throughout this legal framework reflect amendments to numerous Administrative Code rules, effective February 7, 2025, relating to bilingual and ESL programs.

EHDE(LLEGAL) ALTERNATIVE METHODS FOR EARNING CREDIT: DISTANCE LEARNING

Changes throughout this legal framework reflect amendments to the Administrative Code adopted on February 14, 2025.

Explanatory Notes

TASB Localized Policy Manual Update 125

North East ISD

EI(LOCAL) ACADEMIC ACHIEVEMENT

At Partial Credit, recommended revisions replace the phrase "combined grade for" with "average of" to more accurately reflect the determination of awarding credit when a student earns a passing grade in only half of a course.

EIF(LEGAL) ACADEMIC ACHIEVEMENT: GRADUATION

Revisions to this legal framework are a result of amendments to 19 Administrative Code 89.1070, adopted November 1, 2024.

FDA(LEGAL) ADMISSIONS: INTERDISTRICT TRANSFERS

A paragraph has been added at Discipline and Threat Assessment Records as a result of the new Sentinel rules found at 19 Administrative Code 103.1213, effective December 15, 2024.

FDE(LOCAL) ADMISSIONS: SCHOOL SAFETY TRANSFERS

At Safe Schools Data, "bullying" is recommended for inclusion as an offense for which the district must collect and maintain data. The revision aligns with the Unsafe School Choice Option Guidance Handbook.

FEC(LOCAL) ATTENDANCE: ATTENDANCE FOR CREDIT

Revisions throughout this policy are recommended for clarity.

The information in the first sentence of the policy has been incorporated at Absences Considered for improved readability. Rather than directing the board to establish attendance committees, the policy now authorizes the establishment of those committees by the administration. At Methods for Regaining Credit or Awarding a Final Grade, specifics regarding petitions for credit are recommended for deletion in favor of a reference to administrative regulations.

Revisions at Imposing Conditions for Awarding Credit or a Final Grade are recommended to clarify requirements regarding "seat time." For more information, see the TASB.org article [TEKS Mastery, Not Seat Time, Required for Attendance for Credit](#).

The [Legal Tips for Policy Development](#), available in the Policy Online® Governance and Management Library (TASB login required), describe common legal concerns and best practices specific to this policy's topic.

FFAC(LEGAL) WELLNESS AND HEALTH SERVICES: MEDICAL TREATMENT

Extensive changes throughout this legal framework have been made for clarity and to reflect new Department of State Health Services rules on Maintenance and Administration of Medication for Respiratory Distress.

FFAC(LOCAL) WELLNESS AND HEALTH SERVICES: MEDICAL TREATMENT

Revisions to 25 Administrative Code 40.44, including a requirement for written notification to parents after administration of unassigned respiratory distress medication, prompted recommended revisions to this code.

The [Legal Tips for Policy Development](#), available in the Policy Online® Governance and Management Library (TASB login required), describe common legal concerns and best practices specific to this policy's topic.

Explanatory Notes
TASB Localized Policy Manual Update 125

North East ISD

FFB(LLEGAL)

STUDENT WELFARE: CRISIS INTERVENTION

A section on Use of Sentinel Assessment Instrument, Manual, and Field Guide has been added to reflect the new Sentinel rules found at 19 Administrative Code 103.1213, effective December 15, 2024.

FOC(LLEGAL)

**STUDENT DISCIPLINE: PLACEMENT IN A DISCIPLINARY
ALTERNATIVE EDUCATION SETTING**

Revisions to this legal framework at Determination of Violent Conduct reflect new language at 19 Administrative Code 103.1205, effective October 29, 2024.

FOF(LLEGAL)

STUDENT DISCIPLINE: STUDENTS WITH DISABILITIES

A new section on Peace Officer or Security Personnel Use of Restraint or Taser has been added to reflect new language at 19 Administrative Code 89.1053, effective October 7, 2024.



(LOCAL) Policy Comparisons

These documents are generated by an automated process that compares the updated policy to the current policy as found in TASB records.

In this packet, you will find:

- Policies being recommended for revision (annotated)
- New policies (not annotated)
- Policies recommended for deletion (annotated in PDF; not shown in Word)

Annotations are shown as follows:

- Deletions are in a red strike-through font: ~~deleted text~~.
- Additions are in a blue font: **new text**.
- Blocks of text that were moved without changes are shown in green, with double underline and double strike-through formatting to distinguish the text's new placement from its original location: ~~moved text~~ becomes **moved text**.
- Revision bars appear in the right margin to show sections with changes.

Note: While the annotation software competently identifies simple changes, large or complicated changes — as in an extensive rewrite — may be more difficult to follow. In addition, TASB's recent changes to the policy templates to facilitate accessibility sometimes make formatting changes appear tracked, even though the text remains the same.

For further assistance in understanding policy changes, please refer to the explanatory notes in your Localized Policy Manual update packet or contact your policy consultant.

Contact us:

School Districts and Education Service Centers, call 800-580-7529 or email policy.service@tasb.org.

Community Colleges, call 800-580-1488 or email colleges@tasb.org.

OFFICERS AND OFFICIALS
DUTIES AND REQUIREMENTS OF BOARD OFFICERS

BDAA
(LOCAL)

Board Officers	The Board shall elect a President, a Vice President, and a Secretary who shall be members of the Board. The Board may assign a District employee to provide clerical assistance to the Board. Officers shall be elected by majority vote of the members present and voting.
Vacancy	A vacancy among officers of the Board, other than the President, shall be filled by majority action of the Board.
Term and Duties	Board officers shall serve for a term of two years two years or until a successor is elected. Officers may succeed themselves in office. Each officer shall perform any legal duties of the office and other duties as required by action of the Board. If there is a Board member election in May, election of officers shall be held at the first Board meeting during which election results are certified.
President	In addition to the duties required by law, the President of the Board shall: <ol style="list-style-type: none">1. Have at least one year of Board experience.2. Preside at all Board meetings unless unable to attend.3. Have the right to discuss, make motions and, propose resolutions, and vote on all matters coming before the Board.
Vice President	The Vice President of the Board shall: <ol style="list-style-type: none">1. Act in the capacity and perform the duties of the President of the Board in the event of the absence or incapacity of the President.2. Automatically become President of the Board if a vacancy in that office occurs and serve in this role until the Board reorganizes.
Secretary	The Secretary of the Board shall: <ol style="list-style-type: none">1. Ensure that an accurate record is kept of the proceedings of each Board meeting.2. Ensure that notices of Board meetings are posted and sent as required by law.3. In the absence of the President and Vice President, call the meeting to order and act as presiding officer.4. Sign or countersign documents as directed by action of the Board.5. Present the formal agenda at all meetings. <p>The Secretary of the Board shall have the support services of a Board clerk.</p>

Special Committees

~~The President shall appoint members to special~~**Note:** For advisory committees created by the Board to fulfill specific assignments, unless otherwise provided that include staff, parents, community members, or students, see BDF.

Board Committees

For purposes of this policy, a Board committee is a committee composed only of current Board members.

Formation of a Board committee shall be by Board action. ~~These committees may include District personnel~~When establishing a Board committee, the Board action shall, at a minimum, specify the:

- Number of Board members on the committee;
- Process to appoint Board members to the committee;
- Term of committee membership; and ~~citizens. The function of committees~~
- Responsibilities of the committee.

A Board committee shall be fact-finding, deliberative, and advisory, but not administrative. ~~Special~~and shall make recommendations in the areas of their responsibility. Board committees shall report their findings and recommendations to the Board and shall be dissolved upon completion of the assigned task or vote of the Board not assume administrative duties or responsibilities.

~~The President of the Board and the Superintendent shall be ex officio members of all Board committees, unless otherwise provided by Board action.~~

Texas Open Meetings Act

~~All committees shall meet in compliance with the Texas Open Meetings Act.~~

Transacting Business

~~Committees may transact business only within the specific authority granted~~Unless specified by the Board. ~~To be binding, all such business, a Board committee shall not have final decision-making authority. Board committee recommendations must be reported to the Board at the next a regular or special meeting for approval and entry into the minutes as a public record.~~ The Board shall not accept a Board committee's recommendation without due consideration of the matter.

Dissolution

A Board committee shall be dissolved upon Board action.

Note: For committees composed only of current Board members, see BDB.

**Advisory
Committees**

For purposes of this policy, an advisory committee is a committee composed primarily of District staff, parents, other community members, and/or students. An advisory committee may also include Board members in numbers less than a quorum of the Board.

Formation of an advisory committee shall be by Board action. When establishing an advisory committee, the Board action shall, at a minimum, specify the:

- Number of members on the committee;
- Process to appoint members to the committee;
- Term of committee membership; and
- Responsibilities of the committee.

An advisory committee shall be fact-finding, deliberative, and advisory and shall not assume administrative duties or responsibilities. Advisory committees shall report their findings and recommendations to the Board.

**Transacting
Business**

An advisory committee may transact business only within the specific authority granted by the Board. To be binding, all such committee recommendations must be reported to the Board at a regular or special meeting for approval and entry into the minutes as a public record.

Dissolution

An advisory committee shall be dissolved upon completion of the assigned task or Board action.

**School Health
Advisory Council**

In compliance with Education Code 28.004 and BDF(LEGAL), the School Health Advisory Council (SHAC) shall be an advisory body, and shall serve to provide guidance, recommendations, and other assistance to the Board as is specifically listed in state law and Board policy, as currently written or as hereafter may be amended. The Board-approved bylaws shall be maintained as an exhibit to BDF(LOCAL). [See also EHAA(LOCAL)]

Membership

The Board appointed membership will be in accordance with Education Code 28.004 and the adopted bylaws. The appointees shall consist of parents/legal guardians of enrolled students in the District. Parent membership must serve as chairperson, vice-chairperson, secretary, and/or parliamentarian. Parents/legal guardians of

enrolled students must not be benefit receiving employees of the District.

Each single member district (SMD) Board Trustee shall select individuals in the Parent/Legal Guardian and Community Member categories as described below. The complete list of SHAC member appointments shall be formally approved in a public vote by a majority of the Board at a duly called Board meeting in the first semester of the academic school year.

Each parent/legal guardian and community member selected by a Board member serves at the pleasure of the Board member who appointed them. The parent/legal guardian or community member may be reappointed for another term of service as long as they meet the eligibility requirements listed below. When there is a new Board member elected or appointed by the Board in the event of an unexpected vacancy, the new Board member shall select the parents/legal guardians and community members to serve to represent the new Board member's single member district (SMD). Likewise, a Board member may opt to retain some or all of the SHAC members representing their single member district (SMD).

Four Membership Categories

Parents/Legal Guardians

Each May, the SHAC Administrative Liaison will provide a list of known current or upcoming vacancies to Board members in their respective SMD, and a list of volunteers maintained on file through the SHAC Volunteer Application process.

Each parent/legal guardian member must have a child enrolled in the District, reside in the single member district (SMD) they are representing, and not be a benefits receiving employee of the District.

Community Members

The SHAC shall include parents/legal guardians from each SMD.

Community members must be 18 years of age or older and reside within the NEISD boundaries. Community members shall not be parents/legal guardians of school age children whether their children attend the District or not.

District Employees

Each Board member may include a community member on the SHAC. These slots can include any community member in categories as defined in Education Code 28.004 (d).

The SHAC shall include District employees. The Board will annually approve employee positions who will serve one-year renewable terms. The Superintendent will provide the names of the employees in those positions for inclusion on the SHAC membership list.

Board of Trustees	One Board member may serve on the SHAC as an ex-officio (non-voting) member.
Executive Committee	The SHAC shall elect a parent/legal guardian chairperson, a parent/legal guardian vice-chairperson, and a parent/legal guardian secretary from members, in accordance with SHAC bylaws, at the first meeting of the academic school year. Each may serve a two-year term and may serve two consecutive terms if re-elected.
Meetings	The Chairperson, in coordination with the district's SHAC Administrative Liaison, shall set the SHAC agenda and shall schedule at least four meetings per year; additional meetings may be held at the call of the chairperson. All SHAC meetings shall comply with and be posted in accordance with Education Code 28.004.
Standing Committee	The chairperson and vice-chairperson of each standing committee shall be a Board appointed SHAC member. Each standing committee will consist of at least 51 percent parents/legal guardians. Refer to bylaws for election process for the chairperson and vice-chairperson of each standing committee. Standing committees shall keep descriptive notes of meetings and work sessions and must submit them to the SHAC Administrative Liaison. A parent/legal guardian may be appointed to the role of secretary, or this task shall be completed by the vice-chairperson.
Terms	<p>The SHAC calendar year begins when the Board approves membership, will generally be aligned with the school year, but will not extend beyond June 30. Parents/legal guardians and community members shall serve staggered two-year terms and can serve multiple terms at the pleasure of the Board member, so long as the parent/legal guardian and community member continues to otherwise meet all eligibility requirements for service set forth in this policy and any bylaws approved by the Board.</p> <p>Board members will serve a one-year term as an ex-officio (non-voting) member, on a rotating basis. A Board member may serve more than one consecutive term if no other Board members wish to serve. With the selection of the SHAC, the Board will appoint an ex-officio (non-voting) member to the SHAC.</p>
Vacancies	If a parent/legal guardian or community member vacancy occurs at any time, the SHAC Chairperson and/or SHAC Administrative Liaison shall notify the appropriate Board member who will select a replacement for approval by the Board at a duly called meeting. Removal of SHAC members will be in accordance with SHAC bylaws as they currently exist or may hereafter be amended.
Bylaws	Bylaws will be brought annually to the Board for review and possible revision.

Certificate of Coursework Completion

The District shall not issue a certificate of coursework completion to a student who fails to meet all state and local requirements for graduation. [See EIF, FMH]

Partial Credit

When a student earns a passing grade in only half of a course and the ~~combined grade for~~ average of both halves is lower than 70, the District shall award the student credit for the half with the passing grade.

DRAFT

Safe Schools Data

The Superintendent shall ensure that the District complies with Texas Education Agency (TEA) guidelines for the collection and maintenance of data regarding:

1. Mandatory expellable offenses committed at school or at a school-related or school-sponsored activity, on or off school property [see FOD]; and
2. Any student who becomes a victim of one of the following violent criminal offenses, ~~as defined by the Penal Code~~, while on the premises of the school the student attends or while attending a school-sponsored or school-related activity, on or off school property:
 - a. Attempted murder;
 - b. Indecency with a child;
 - c. Aggravated kidnapping;
 - d. Aggravated assault on someone other than a District employee or volunteer;
 - e. Sexual assault or aggravated sexual assault against someone other than a District employee or volunteer;
 - f. Aggravated robbery; ~~or~~
 - g. Continuous sexual abuse of a young child or disabled individual; ~~or~~
 - ~~g-h.~~ **h. Bullying.**

School Safety Transfers

The parent of a student who becomes a victim of a violent criminal offense as described in the state guidance for unsafe school choice options or who is assigned to a campus identified by TEA as persistently dangerous shall be offered a transfer to a safe public or charter school within the District.

For each transfer requested, the District shall explore transfer options, as appropriate. Options may include a transfer agreement with another school district.

From a Persistently Dangerous School

The parent of a student attending a school identified as persistently dangerous shall be provided notification of his or her right to request a transfer. Notification shall occur at least 14 days prior to the start of the school year or, for a student enrolling subsequently, upon the student's enrollment.

The parent must submit to the Superintendent an application for transfer. The Superintendent shall complete the transfer prior to the

beginning of the school year, if applicable, or within 14 calendar days of the request for a subsequently enrolling student.

Any transfer arranged for a student from a campus identified by TEA as persistently dangerous shall be renewed so long as the campus from which the student transferred retains that designation.

The District shall maintain, in accordance with the District's record retention schedule, documentation of notification to parents of the transfer option, transfer applications submitted, and action taken.

For a Victim of a
Violent Criminal
Offense

Within 14 calendar days after a violent criminal offense described above occurs in or on the premises of the school the student attends or while attending a school-sponsored or school-related activity, on or off school property, the District shall notify the parent of a student who is a victim of the offense of the parent's right to request a transfer. The parent must submit to the Superintendent an application for transfer. The Superintendent shall approve or disapprove the request within 14 calendar days of its submission.

Any transfer arranged for a student who was a victim of a violent crime as described above shall be renewed so long as the threat to the student exists at the campus to which the student would typically be assigned.

For each offense, the District shall maintain for at least five years documentation of the nature and date of the offense, notification to the parent of the transfer option, transfer applications submitted, action taken, and other relevant information regarding the offense.

**Additional Transfer
Options**

In circumstances described by Education Code 25.0341, a parent of a student who has been the victim of a sexual assault, regardless of whether the offense occurred on or off school property, may request a transfer of the parent's child or the student assailant from the same campus.

[For other transfer provisions, see also FDA and FDB.]

~~This policy shall apply to a student who has not been in attendance for 90 percent of the days the class is offered.~~

**Absences
Considered**

Except as otherwise provided by law, all absences incurred while enrolled in the District shall be considered in determining whether a student has ~~attended been in attendance for 90 percent of the re-~~ **attended been in attendance for 90 percent of the re-** ~~quired percentage of days under this policy~~ **quired percentage of days** the class is offered.

**Attendance
Committees**

The Board ~~shall establish~~ **authorizes the establishment of** an attendance committee or as many **attendance** committees as necessary for efficient implementation of ~~Education Code 25.092~~ **state** law.

The Superintendent ~~shall~~ **is authorized to** make the specific appointments in accordance with legal requirements.

**Parental Notice of
Excessive Absences**

A student and the student's parent or guardian shall be given written notice prior to and at such time when a student's attendance in any class drops below 90 percent of the days the class is offered.

**Methods for
Regaining Credit or
Awarding a Final
Grade**

When a student's attendance drops below 90 percent but remains at least at 75 percent of the days the class is offered, the student may earn credit for the class or a final grade by completing a plan approved by the principal. This plan must provide for the student to meet the instructional requirements of the class as determined by the principal.

If the student fails to successfully complete the plan, or when a student's attendance drops below 75 percent of the days the class is offered, the student, parent, or representative may request award of credit or a final grade by submitting a written petition to the appropriate attendance committee.

~~Petitions~~ **A petition** for credit or a final grade may be filed ~~at any time the student receives notice but, in any event, no later than 15 days after the last day of classes.~~

in accordance with administrative regulations. The attendance committee shall review the student's entire attendance record and the reasons for absences and shall determine whether to award credit or a final grade. ~~The~~ **[See Imposing Conditions for Awarding Credit or a Final Grade, below]**

Regardless of whether a petition is filed, the attendance committee may also, ~~whether a petition is filed or not,~~ review the records of all students whose attendance drops below 90 percent of the days the class is offered.

A student who has lost credit or has not received a final grade because of excessive absences may regain credit or be awarded a final grade by fulfilling the requirements established by the attendance committee.

Personal Illness

The principal or attendance committee may require verification from a health-care provider in accordance with administrative regulations as a condition of classifying an absence for personal illness as one for which there are extenuating circumstances.

Best Interest Standard

In reaching consensus regarding a student's absences and how the student can be awarded credit or a final grade, the attendance committee shall attempt to ensure that its decision is in the best interest of the student. The Superintendent shall develop administrative regulations to document the attendance committee's decision.

Guidelines on Extenuating Circumstances

The attendance committee shall consider whether a student has mastered the essential knowledge and skills and maintained passing grades in the course or subject.

When makeup work is completed satisfactorily, the attendance committee shall consider extracurricular absences and other excused absences as days of attendance for award of credit or a final grade. [See FEA]

The attendance committee shall consider whether the reasons for the absences were out of the parent's or student's control and whether documentation for the absence is acceptable.

The student or parent shall be given an opportunity to present any information to the committee about the absences and to discuss ways to earn or regain credit or be awarded a final grade.

Imposing Conditions for Awarding Credit or a Final Grade

The attendance committee or principal, as applicable, is not required to assign a student to attend a specified program for an amount of time equivalent to the student's absences (i.e., "seat time").

The attendance committee or principal, as applicable, shall consider the student's unique circumstances and, if necessary, shall impose other conditions for awarding credit or a final grade that permit the student to meet the instructional requirements of the class rather than assigning a student to attend a specified program for an amount of time equivalent to the student's absences. Conditions may include:

1. Maintaining attendance standards for the rest of the semester.
2. Completing additional assignments, as specified by the committee or teacher.

3. Attending tutorial sessions as scheduled.
4. Completing other instructional programs, as specified by the committee.
5. Taking an examination to earn credit. [See EHDB]

In all cases, the student must earn a passing grade in order to receive credit.

Attendance Appeal Process

Level I

If a student is in attendance less than the required percentage of days and has been notified by the District that credit will be denied, the parent or guardian may appeal in writing to the campus attendance committee composed of an assistant principal, a counselor, and at least three teachers. The committee shall provide a written response to the appeal to the parent or guardian within ~~ten~~10 days.

Level II

If the decision of the campus attendance committee is unsatisfactory to the parent or guardian or the time for a response has expired, he or she may appeal in writing to the principal of the school the student attends. This appeal shall be filed within ~~ten~~10 days following the receipt of a response, or if no response is received, within ~~ten~~10 days of the response deadline.

Level III

Parents or guardians may appeal the decision of the principal to the District attendance review committee that shall be composed of an administrator from pupil personnel services, an administrator, a counselor, and at least four teachers from either the elementary or secondary level based on the enrollment of the student in question. This appeal shall be made in writing to the executive director of pupil personnel services who shall provide the student's parent(s) or guardian(s) with written notice of the date, time, and place of the attendance review committee meeting within ~~ten~~10 days of the receipt of the appeal request. This appeal shall be filed within ~~ten~~10 days following receipt of a response, or if no response is received, within ~~ten~~10 days of the response deadline.

The District attendance review committee shall have the authority to uphold, overturn, or alter the decision of the principal. The recommendation of the attendance review committee shall be rendered and sent in writing to the parent(s) or guardian(s) within ~~ten~~10 days after the review of the appeal.

Level IV

A request for a Board review of the District attendance review committee's decision shall be made in writing to the Superintendent under FNG(LOCAL). This appeal shall be filed within ~~ten~~10 days following receipt of a response, or if no response is received, within ~~ten~~10 days of the response deadline.

No employee shall give any student prescription medication, non-prescription medication, herbal substances, anabolic steroids, or dietary supplements of any type, except as authorized by this or other District policy.

Medication Provided by Parent

The Superintendent shall designate the employees who are authorized to administer medication that has been provided by a student's parent. An authorized employee is permitted to administer the following medication in accordance with administrative regulations:

1. Prescription medication in accordance with legal requirements.
2. Nonprescription medication, upon a parent's written request, when properly labeled and in the original container.
3. Herbal substances or dietary supplements provided by the parent and only if required by the individualized education program or Section 504 plan for a student with disabilities.

Medication Provided by District

Except as required by law and provided by this policy, the District shall not purchase medication to administer to a student.

Clinic Use

The District shall purchase certain medications and over-the-counter products to administer to students in accordance with standing orders established by the District's medical adviser, who must be licensed to practice medicine in the state of Texas. A parent or guardian may provide written notice to the school nurse if conditions exist in which their child should not receive these medications.

Overnight Travel

The District shall purchase certain medications to administer to students during overnight travel experiences and in accordance with protocols established by the District's medical adviser, who must be licensed to practice medicine in the state of Texas, and with written authorization from the student's parent or guardian.

Emergency Use

The District shall purchase certain medications to administer to students only on an emergency basis and in accordance with protocols established by the District's medical adviser, who must be licensed to practice medicine in the state of Texas.

A parent or guardian may provide written notice to the school nurse if conditions exist in which their child should not receive epinephrine or an opioid antagonist medication.

The Superintendent shall designate the employees who are authorized to administer medication under these protocols and permissions.

Epinephrine	The District authorizes school personnel who have agreed in writing and been adequately trained to administer an unassigned epinephrine auto-injector in accordance with law and this policy. Administration of epinephrine shall only be permitted when an authorized and trained individual reasonably believes a person is experiencing anaphylaxis.
<i>On Campus</i>	<p>Authorized and trained individuals may administer an unassigned epinephrine auto-injector at any time to a person experiencing anaphylaxis on a school campus.</p> <p>The District shall ensure that at each campus a sufficient number of authorized individuals are trained to administer epinephrine so that at least one trained individual is present on campus during all hours the campus is open. In accordance with state rules, the campus shall be considered open for this purpose during regular on-campus school hours and whenever school personnel are physically on site for school-sponsored activities.</p>
<i>Maintenance, Availability, and Training</i>	The Superintendent shall develop administrative regulations designating a coordinator to manage policy implementation and addressing annual training of authorized individuals in accordance with law; procedures for auto-injector use; and acquisition or purchase, maintenance, expiration, disposal, and availability of unassigned epinephrine auto-injectors at each campus.
<i>Notice to Parents</i>	In accordance with law, the District shall provide notice of the policy to parents regarding the epinephrine program, including notice of any change to or discontinuation of this program.
Opioid Antagonist	This provision shall be applicable to every campus.
<i>On Campus</i>	<p>The District authorizes school personnel who have been adequately trained to administer an opioid antagonist in accordance with law and this policy. Administration of an opioid antagonist shall only be permitted when an authorized and trained individual reasonably believes a person is experiencing an opioid-related overdose.</p> <p>Each applicable campus shall have at least one individual who is authorized and trained to administer an opioid antagonist present during regular school hours.</p>
<i>Maintenance, Availability, Training, and Reporting</i>	<p>Each applicable campus shall have at least two unused, unexpired opioid antagonist doses available.</p> <p>All opioid antagonists shall be stored in a secure location and shall be easily accessible by individuals who are authorized and trained to administer an opioid antagonist.</p>

The Superintendent shall develop administrative regulations addressing acquisition, maintenance, expiration, and disposal of opioid antagonists in the District, as well as reporting, employee training, and emergency notification requirements.

Medication for
Respiratory Distress

The District authorizes school personnel who have been adequately trained to administer **unassigned** medication for respiratory distress in accordance with law and this policy. Administration of this type of medication shall only be permitted when an authorized and trained individual reasonably believes a person is experiencing respiratory distress.

On-Campus

Authorized and trained individuals may administer **unassigned** medication for respiratory distress at any time a person is experiencing this type of distress on a school campus.

The District shall ensure that at each campus a sufficient number of authorized individuals are trained to administer this medication so that at least one trained individual is present on campus during regular school hours **as defined in state rules**.

*Maintenance,
Availability, and
Training*

The Superintendent shall develop administrative regulations ~~designating~~:

1. **Designating** a coordinator to manage policy implementation ~~and addressing~~;
2. **Addressing** annual training of authorized individuals in accordance with law;
3. **Listing the trained individuals authorized to administer unassigned medication for respiratory distress**;
4. **Addressing** procedures for use; and
5. **Addressing** acquisition or purchase, maintenance, expiration, disposal, and availability of **unassigned** medication for respiratory distress at each campus.

Notice to Parents

In accordance with law, the District shall provide notice of the policy to parents regarding the administration of **unassigned** medication to a person experiencing respiratory distress, including notice of any change to or discontinuation of these provisions.

*After
Administration of
Medication*

After the administration of unassigned medication to a student experiencing respiratory distress, the coordinator shall provide written notice to the student's parent, the health-care provider authorizing the unassigned medication for respiratory distress, and the student's primary health-care provider.

Psychotropics

Except as permitted by law, an employee shall not:

1. Recommend to a student or a parent that the student use a psychotropic drug;
2. Suggest a particular diagnosis; or
3. Exclude the student from a class or a school-related activity because of the parent's refusal to consent to psychiatric evaluation or examination or treatment of the student.

Medical Treatment

A student's parent, legal guardian, or other person having lawful control shall annually complete and sign a form that provides emergency information and addresses authorization regarding medical treatment. A student who has reached age 18 shall be permitted to complete this form.

The District shall seek appropriate emergency care for a student as required or deemed necessary.

DRAFT



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting
Rebecca Carrasco, Treasurer

Subject: Resolution Indicative of the
Board of Trustee's Annual
Review of Investment Program

Related Page(s): Resolution

ACTION ITEM

BACKGROUND INFORMATION

Section 2256.005(e) of the Public Funds Investment Act requires the governing body to adopt a written instrument annually, such as a resolution, stating that it has reviewed its investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

BUDGETARY CONSIDERATION

No budgetary consideration required.

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board of Trustees of the North East Independent School District approve the attached resolution.

BOARD ACTION REQUIRED

Approval/Disapproval

NORTH EAST I.S.D.

ANNUAL INVESTMENT
REPORT

for the year ended June 30, 2025

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for the year ended June 30, 2025

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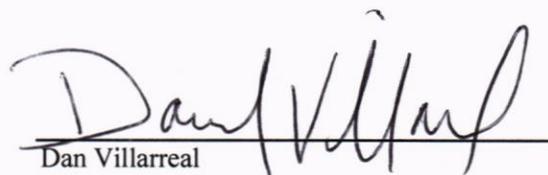
North East Independent School District
Annual Investment Report
for the year ended June 30, 2025

Members of the Board:

This report summarizes the portfolio and activity of the North East Independent School District for the year ended June 30, 2025.

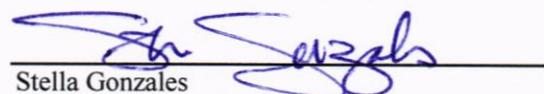
	<u>06/30/24</u>	<u>06/30/25</u>
Book Value	\$ 403,896,706	\$ 412,899,870
Market Value	403,475,892	412,910,354
Weighted Average Maturity (Days)	16	58
Weighted Average Yield-to-Maturity of Portfolio	4.97%	4.64%
Yield-to-Maturity of 90-Day T-Bill	5.22%	4.23%

This annual report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and NEISD Policy. The investment officers hereby certify that, to the best of their knowledge on the date this report was created, North East Independent School District is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the District.


 Dan Villarreal
 Chief Financial Officer


 Rebecca Carrasco
 District Treasurer


 Susie Lackorn
 Executive Director of Finance and Accounting


 Stella Gonzales
 Sr Treasury Accountant

North East Independent School District
Current Investment Instruments
for the year ended June 30, 2025

Local Governmental Investment Pools

Local Governmental Investment Pools (LGIPs) serve as vehicles for the pooled investment of public moneys of state or local governmental entities. LGIPs serve as short-term investments for funds that may be needed on a day-to-day basis.

Commercial Paper

Commercial Paper is an unsecured short-term debt instrument issued by a corporation with maturities ranging from three (3) to nine (9) months. The District's investment policy restricts investments in Commercial Paper to the highest quality credits rated superior by Moody's (P1), S&P (A1) or Fitch (F1).

Municipal Bonds

Municipal Bonds are issued by a city, school, county or other governmental agency. Municipal bonds may be general obligations of the issuer or secured by specified revenues.

U.S. Agency Securities

U.S. Agency bonds are issued by a government-sponsored agency. These securities are purchased directly by the District from investment brokerage firms registered to do business with the District. The securities are issued in the District's name, cleared through the Federal Reserve Bank system, and held in safekeeping by Wells Fargo Securities.

Certificates of Deposit (CDs)

Certificates of Deposit are negotiable certificates in denominations of \$10,000 or more. They are issued by commercial banks against funds deposited for specified periods and earn specified rates of interest.

**North East Independent School District
Compliance Review
for the year ended June 30, 2025**

Category	Compliant	Comments
Investments / Securities	Yes	Securities purchased were authorized by the Public Funds Investment Act and the District's approved local and legal investment policy.
Certification from Broker/Dealers	Yes	Broker/Dealer Certifications on file.
Training	Yes	CFO, Executive Director of Finance & Accounting, Treasurer, and Treasury Accountant have completed the required amount of hours needed.
Diversity	Yes	Investment portfolio is diversified to reduce risk of loss.
Liquidity	Yes	Maintain sufficient liquidity of portfolio to meet anticipated cash flow requirements.
Maturity	Yes	Maximum maturity dates in all funds are within legal limits of investment policies.
Standard of Care	Yes	In order of priority, investments are governed by the objectives of safety of principal, liquidity, and yield.
Collateral pledges	Yes	Pledged collateral provided in accordance with local investment policy.
Required Credit Ratings	Yes	Prudent measures are in place to liquidate a downgraded investment. No investments were downgraded.
Internal Management Reports	Yes	Quarterly Investment Reports are provided to the Board of Trustees.

ANNUAL INVESTMENT REPORT

As required by NEISD's investment policies, our District's investment officers are providing this comprehensive annual report on the investment program and investment activity to the Board of Trustees. This report includes NEISD's portfolio performance and recommendations of policies, strategies, and improvements necessary to enhance the investment program. Finally, the report includes an investment plan for the ensuing year.

Review of Activities

During fiscal year 2024-2025, NEISD's operating funds received approximately \$865 million in local, state, and federal cash receipts. In this context, "operating funds" refer to all funds of the day-to-day operations of our District, including grant funds; it is not solely the General Fund as defined for budget and accounting purposes. The operating fund also acts as a "pass-through" account for accounts payable transactions of the School Nutrition Services and Capital Projects funds. Included in the \$865 million of receipts are approximately \$149 million of Interest & Sinking tax payments for the Debt Service Fund. All deposits from the Bexar County Tax Assessor/Collector (BCTAC) are received by the General Fund, with the Interest & Sinking portion transferred to the Debt Service Fund when the BCTAC provides the appropriate breakout data for the month.

All funds were actively managed throughout the year and invested in pools, money market funds, agency bonds, and municipal bonds.

As of June 30, 2025, the ending book value of North East's portfolio was \$412,899,870. The yield earned for our District's portfolio was 4.64% with total interest earnings of \$20,150,381 during the fiscal year, compared to the investment pools' average earnings rate of 4.74%. Last fiscal year, the total portfolio earned \$403,896,706 and the overall yield was 4.97%. The decrease in yields over last year reflects the Federal Reserve System (Fed) decreases in the fed funds rate, which started in early September 2024. A comprehensive benchmark analysis of NEISD's overall portfolio begins on page 8 of this report. The weighted average maturity of total portfolio was 57.9 days.

The General Fund ended the year with a book value of \$64,929,752.26. It earned \$13,935,513 or a 4.66%, while last year's earnings were \$15,703,052, or a 4.88%.

The weighted average maturity of the General Fund as of June 30, 2025, was 87.3 days. A benchmark analysis of the General Fund's performance begins on page 11 of this report.

NEISD's Debt Service Fund ended the year with a portfolio balance of \$109.7 million. Of the balance, \$53.1 million was required to pay August 1, 2025, debt service payments. The fund earned \$3,484,457 during the year. Last year's earnings were \$4,743,043.

The Series 2015 Capital Projects fund had a balance of \$740,665 as of June 30, 2025.

Investment Controls

Several controls are in place to ensure the safety of NEISD's investments. Highlights of those include:

- The Board of Trustees has adopted policies and strategies that comply with the Public Funds Investment Act and provides investment officers the flexibility needed to make day-to-day investment decisions.
- NEISD has cash management and investment management procedures documented for the use and training of NEISD staff. These procedures are updated as needed to account for changes in technology and processes.
- Contracts are in place between NEISD and its depository bank and safekeeping bank.
- Certifications are executed with each change in investment policies with the entities NEISD uses to invest securities, e.g., pools and brokers/dealers.
- NEISD keeps its investments at a third-party safekeeping bank.
- All trades settle on a delivery versus payment (DVP) basis which ensures that no funds leave our District's possession until a security is placed in our District's safekeeping account.
- Cash flow analyses are conducted to ensure funds are available when needed.
- Investment officers receive and file original confirmations and receipts from each investment purchase and wire transaction.
- The Office of Budget & Financial Analysis and the Office of Accounting & Payroll ensure that clear separation of duties is provided for investment and cash management functions.
- Competitive bidding is always utilized; bids from at least three brokers/dealers are solicited before a purchasing decision is made.
- Quarterly investment reports are prepared by our District's investment officers and provided to the Board of Trustees.

Investment Strategies

Each fund has a general strategy outlined within the investment policy of our District. The primary objectives of our District's operating funds are safety, liquidity, and maturity sufficient to meet anticipated cash flow requirements. The investment officers of our District will utilize a weekly cash flow requirement report during the year for the general operating fund budget to anticipate the cash needs. The cash budget enables the investment officers of our District to develop strategies based on interest rate forecasts to earn a higher yield than if the anticipated cash flows were not forecasted. All securities are purchased with the intent to hold to maturity.

The agency and debt service funds have safety, liquidity, and maturity sufficient to meet anticipated cash flow requirements as their primary objectives. The debt service funds have limited cash outflows annually and the dates and amounts are known; therefore, investments of these funds are more easily matched to the actual cash outflow requirements. Diversification can

be achieved using an authorized investment pool. All securities are purchased with the intent to hold to maturity.

The investment strategy and primary objective for capital project fund portfolios is the assurance that anticipated cash flows are matched with adequate investment liquidity for the safety of the fund and the completion of the targeted projects. The commercial paper program ceased in April 2022 but remained the same in that it ensured adequate liquidity to fund projects as they were spent on a real time basis.

Market Strategy

The main goal of NEISD's investment program is to ensure its safety, as well as maintain a reasonable financial return under current market conditions, in accordance with policies. The investment officers observe financial market indicators, study financial trends, and utilize available educational tools to maintain appropriate investment strategies. Investments are purchased with the expectation of holding to maturity, thereby ensuring the preservation of capital. The local government investment pool (LGIP) rates are tracked daily by the investment officers. If rates on the 30-, 60-, and 90-day paper are not significantly higher than LGIP's, then short-term investments will only be made to ensure diversity in the portfolio.

Enhancements and Recommended Improvements

The recommendation for the 2025-2026 fiscal year is to continue to maintain an active management philosophy for our District's funds. Interest earnings can be gained by actively managing the portfolio, even if the current market is uncertain. Evaluating and modifying cash flow forecasts can improve the yield of a portfolio when current and anticipated market conditions are considered. In a normal yield curve environment, with low interest rates at the short end of the curve, investment officers evaluate the value of marketable securities over investment pools that may be currently earning higher rates but have non-guaranteed yields, that over time, could fall below what could be earned in fixed income securities. At the creation of this report, the yield curve is steepening. This means that long-term investments are yielding higher than short-term investments. A steepening yield curve can signal stronger economic expansion and future inflation acceleration.

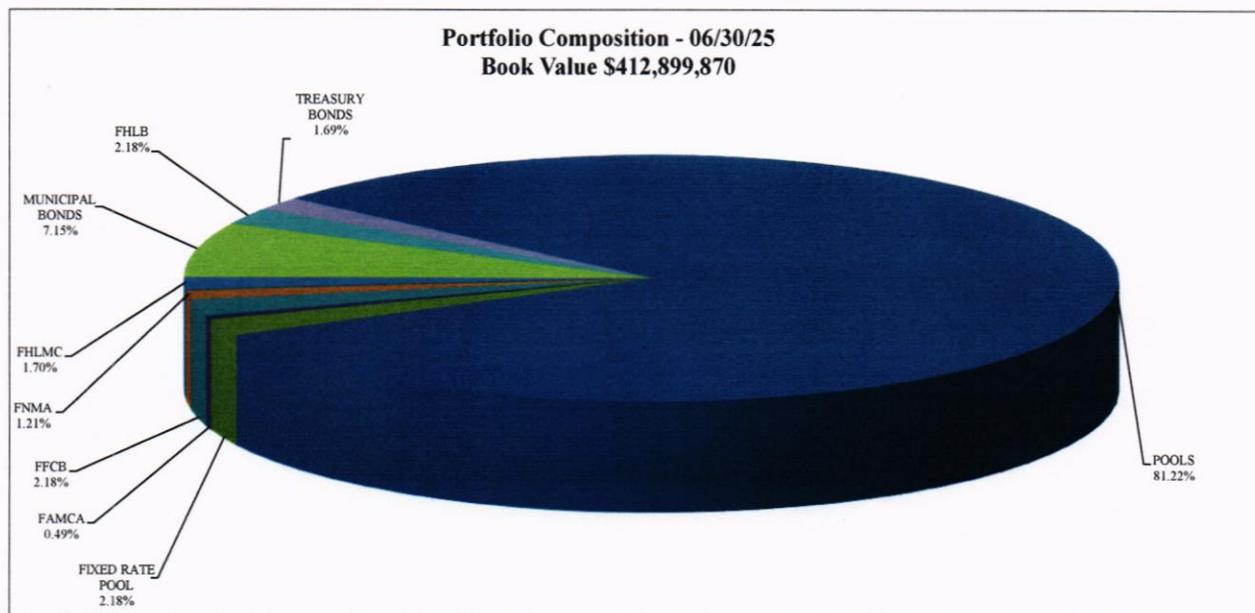
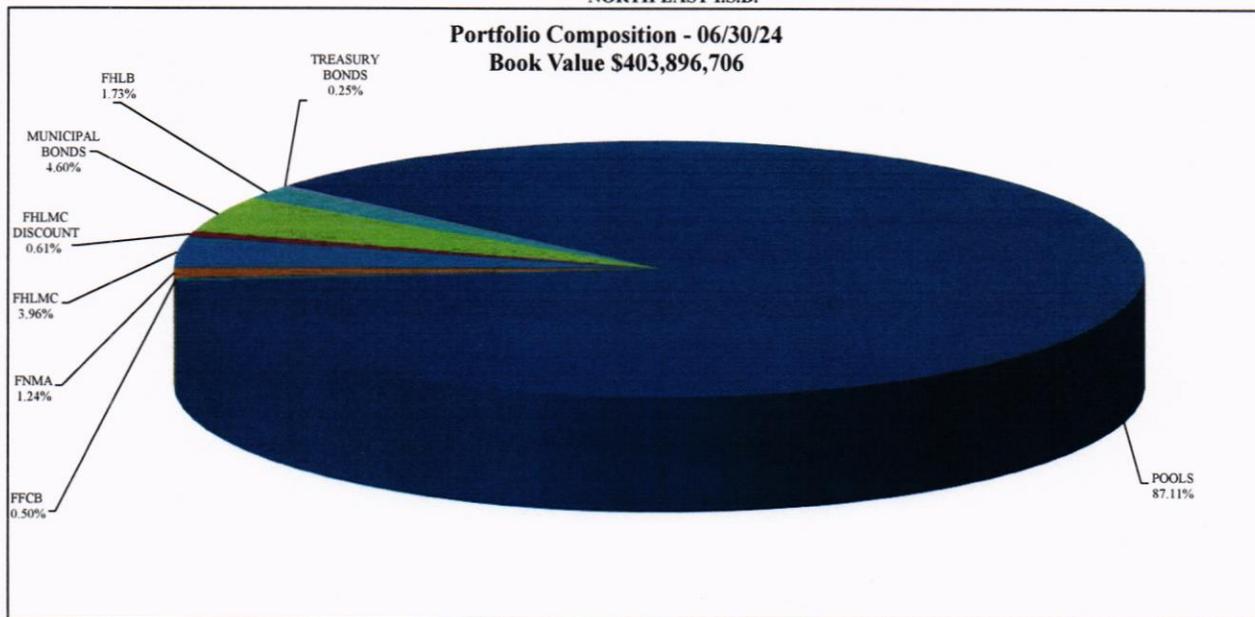
The Federal Reserve cut interest three times from September to December 2024, with the final cut taking the target range to 4.25%-4.50%. The Federal Reserve has continued to hold rates steady as of the beginning of September 2025. Indications point to another rate cut of possibly 0.25% in mid-September 2025. For our NEISD portfolio, we should be looking to extend maturities, continue to diversify holdings, and keep focused on credit quality.

Investment Plan for 2025-26

The investment plan for 2025-2026 is a continuation of the 2024-2025 plan which includes monitoring of market information, interest rates, forecasted and actual cash flows, and managing every fund in the portfolio on an individual, consistent, and frequent basis. Investment Officers must evaluate the market on an ongoing basis to determine where our District's funds are best utilized in the existing market. Rating changes in investments will be monitored. With

continued uncertainty in state funding, cash flow forecasting becomes more important than ever, especially in the first five months of the fiscal year. State Foundation Fund payments are the primary cash inflows prior to December. The effective and efficient management of the portfolio can ensure a reasonable yield on the portfolio without exposing our District to unacceptable levels of risk.

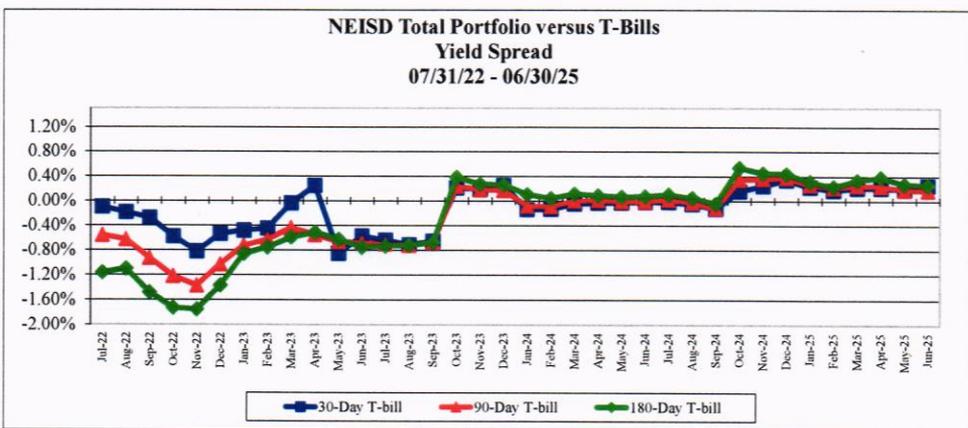
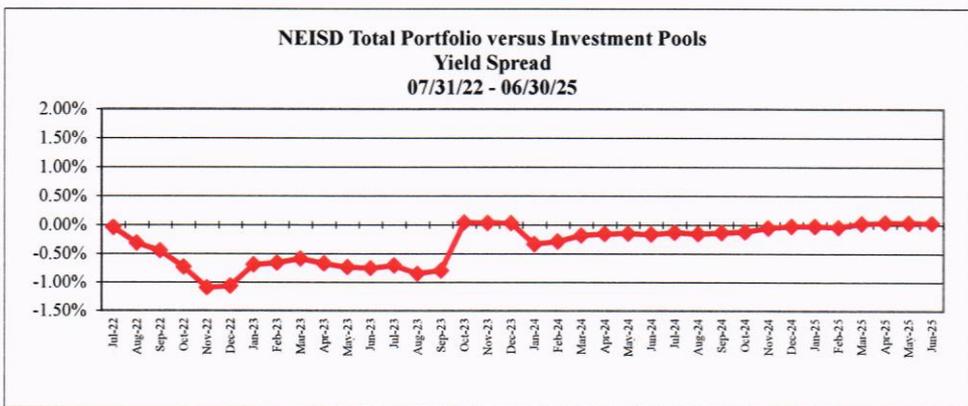
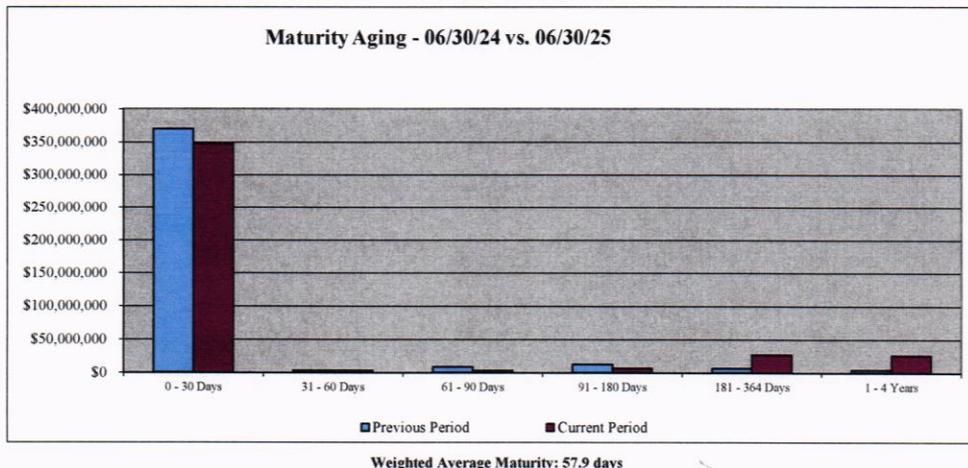
PORTFOLIO COMPOSITION
NORTH EAST I.S.D.



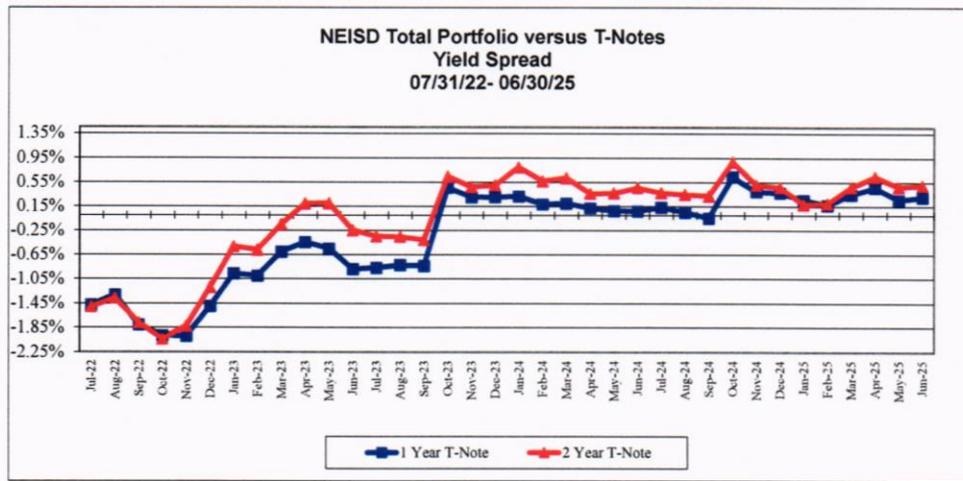
Legend:

FDIC Floater	LIBOR Floater guaranteed by FDIC (U.S. Government Guaranteed)
BLACKROCK MMF	BlackRock Money Market Fund Managed by BlackRock Investments
CDs	Fully insured and collateralized Certificates of Deposit
COMMERCIAL PAPER	Short-term promissory notes issued by a corporation, Rated at least A-1, P-1 or F-1
FAMCA	Federal Agricultural Mortgage Corporation (Farmer Mac)
FFCB	Federal Farm Credit Bank Bonds
FHLB	Federal Home Loan Bank Bonds
FHLB DISCOUNT	Federal Home Loan Bank Discount Notes
FILMC	Federal Home Loan Mortgage Corporation (Freddie Mac) Bonds
FHLMC DISCOUNT	Federal Home Loan Mortgage Corporation (Freddie Mac) Discount Notes
FLEX REPO	Flexible Repurchase Agreements
FNMA	Federal National Mortgage Association (Fannie Mae) Bonds
FIXED RATE POOL	TexasTERM Fixed Rate Series
FNMA DISCOUNT	Federal National Mortgage Association (Fannie Mae) Discount Notes
MUNICIPAL BONDS	Municipal Bonds issued by state and local governments
TREASURY BONDS	US Treasury Notes and Bonds
POOLS	Various Investment Pools

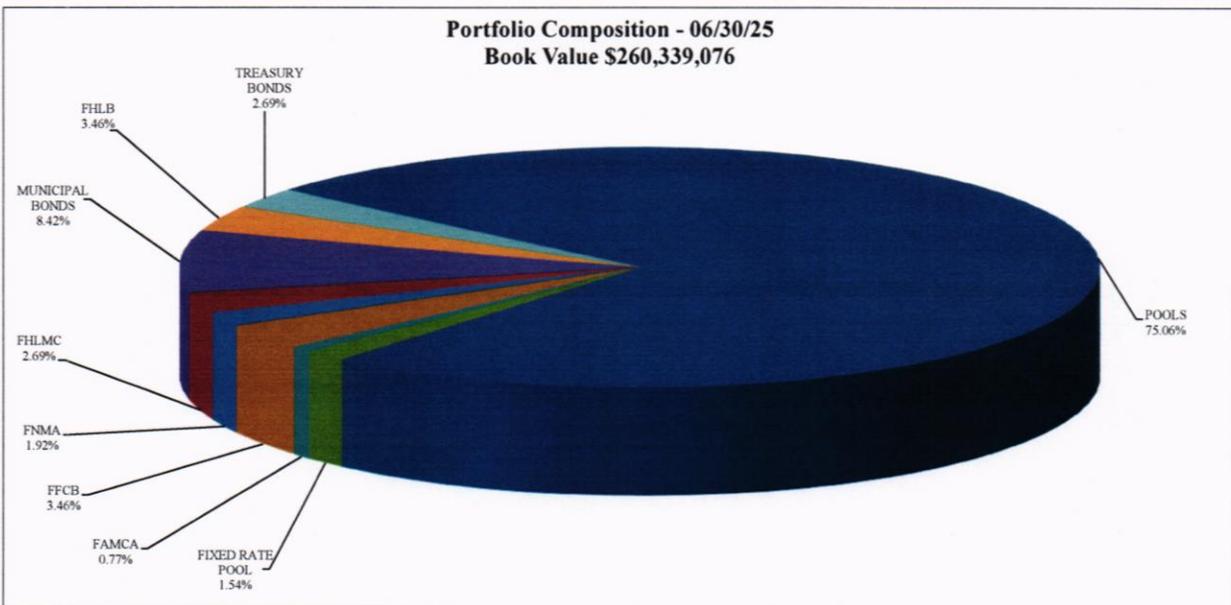
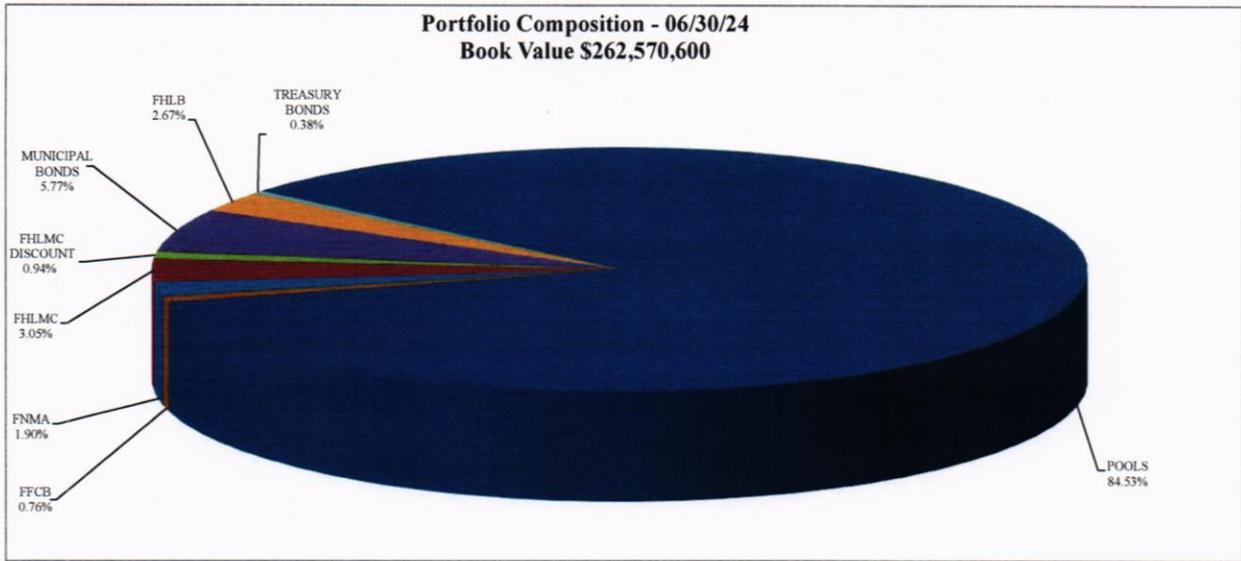
**MATURITY AGING/ENTIRE PORTFOLIO PERFORMANCE
NORTH EAST I.S.D.
As of 06/30/24 & 06/30/25**



MATURITY AGING/ENTIRE PORTFOLIO PERFORMANCE
 NORTH EAST I.S.D.
 As of 06/30/24 & 06/30/25



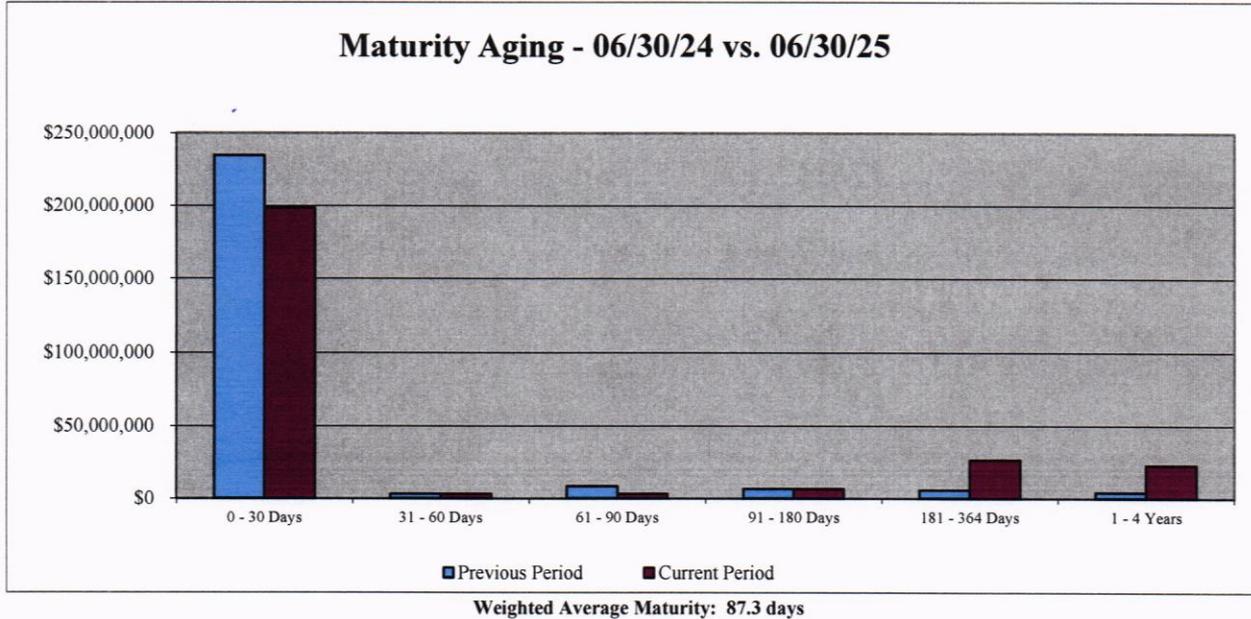
**GENERAL FUND ONLY PORTFOLIO COMPOSITION
NORTH EAST I.S.D.
As of 06/30/24 & 06/30/25**



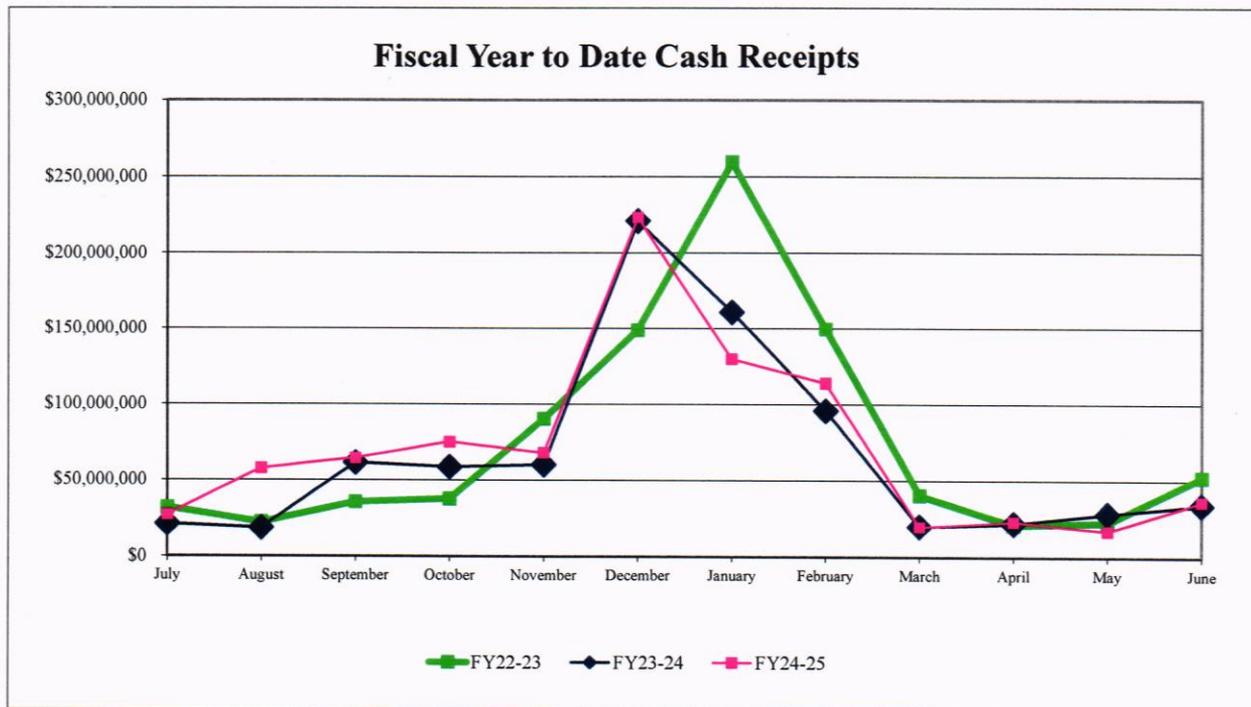
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FNMA	Federal National Mortgage Association (Fannie Mae) Bonds
FNMA DISCOUNT	Federal National Mortgage Association (Fannie Mae) Discount Notes
FIXED RATE POOL	TexasTERM Fixed Rate Series
MUNICIPAL BONDS	Municipal Bonds issued by state and local governments
TREASURY BONDS	US Treasury Notes and Bonds
POOLS	Various Investment Pools

Note: Due to rounding, portfolio composition may not equal 100.0%

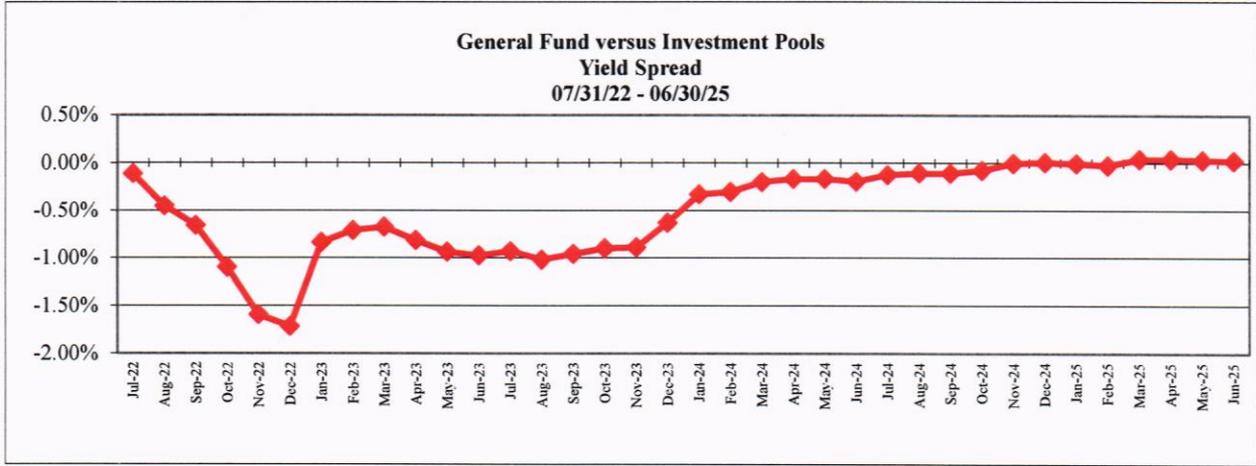
**MATURITY AGING/CASH RECEIPTS
GENERAL FUND ONLY
NORTH EAST I.S.D.**



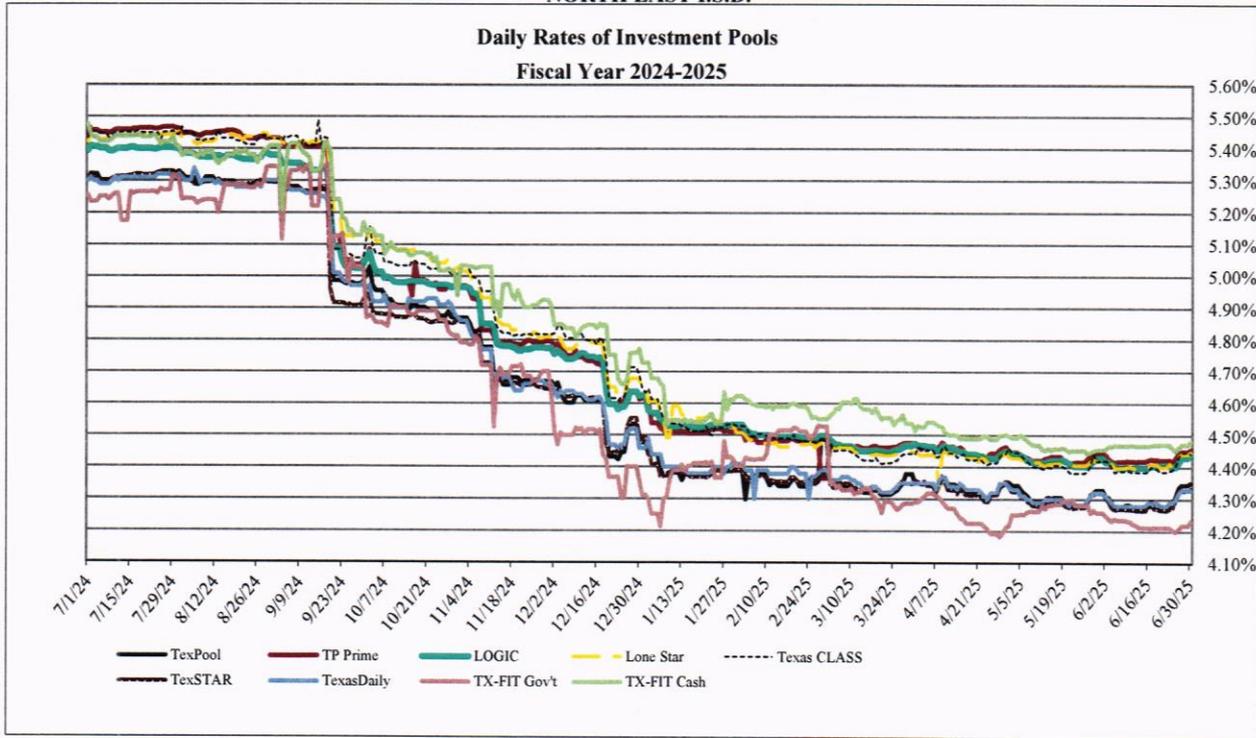
**FOR FY23, FY24, & FY25
CASH RECEIPTS
NORTH EAST I.S.D.**



**GENERAL FUND VERSUS POOLS/ENTIRE INVESTMENT POOL PERFORMANCE
PORTFOLIO PERFORMANCE
NORTH EAST I.S.D.**



**ENTIRE INVESTMENT POOL PERFORMANCE
NORTH EAST I.S.D.**



PURCHASES
NORTH EAST I.S.D.
07/01/24 - 06/30/25

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Principal Invested	Yield to Maturity
199 - GENERAL OPERATING FUND						
25-0042	FAMCA	03/21/25	02/10/27	\$ 2,000,000.00	\$ 2,014,914.00	3.80%
25-0010	FFCB	09/23/24	06/23/27	1,000,000.00	1,000,000.00	3.50
25-0012	FFCB	10/07/24	10/07/26	1,000,000.00	1,000,000.00	4.33
25-0030	FFCB	01/16/25	01/16/26	1,000,000.00	1,000,000.00	4.25
25-0031	FFCB	02/04/25	05/04/26	1,000,000.00	1,000,000.00	4.29
25-0038	FFCB	03/03/25	06/03/26	2,000,000.00	2,000,000.00	4.13
25-0053	FFCB	05/07/25	05/07/27	2,000,000.00	1,998,500.00	3.66
25-0061	FFCB	06/16/25	03/16/27	1,000,000.00	1,000,000.00	4.00
25-0006	FHLB	08/22/24	08/21/25	1,000,000.00	1,000,900.00	4.41
25-0015	FHLB	10/25/24	10/17/28	2,000,000.00	2,000,000.00	4.50
25-0019	FHLB	11/19/24	11/19/25	1,000,000.00	1,000,000.00	4.35
25-0025	FHLB	12/11/24	12/11/26	2,000,000.00	2,000,000.00	4.28
25-0028	FHLB	01/08/25	01/08/27	1,000,000.00	1,000,000.00	4.38
25-0056	FHLB	05/09/25	05/05/28	1,000,000.00	1,000,000.00	4.20
25-0063	FHLB 4.00 06/09/28	06/26/25	06/09/28	1,000,000.00	1,006,354.50	3.77
25-0018	FHLMC	11/12/24	11/12/27	500,000.00	500,000.00	5.00
25-0041	FHLMC	03/24/25	03/24/27	3,000,000.00	3,000,000.00	4.50
25-0045	FHLMC	04/07/25	01/07/28	2,000,000.00	2,000,000.00	4.30
25-0047	FHLMC	04/16/25	04/16/27	2,000,000.00	2,000,000.00	4.00
25-0001	TexasTerm	07/19/24	07/18/25	1,000,000.00	1,000,000.00	5.07
25-0057	TexasTerm	05/12/25	03/17/26	3,000,000.00	3,000,000.00	4.29
25-0039	FNMA	03/06/25	03/06/28	3,000,000.00	3,000,000.00	4.25
25-0043	FNMA	03/25/25	03/24/28	2,000,000.00	2,000,000.00	4.25
25-0004	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	2,000,000.00	1,939,920.00	4.79
25-0007	Berkeley County SC School Dist	09/12/24	02/28/25	1,940,000.00	1,946,557.20	4.76
25-0008	Oklahoma City OK ISD #6 Deer Ck	09/16/24	09/01/26	2,000,000.00	2,014,440.00	4.28
25-0009	Wisconsin Gen Fund Ann Appr Rev	09/18/24	05/01/25	1,000,000.00	999,950.00	4.42
25-0011	Tampa Bay FL Wtr Regl Wtr Sply	10/01/24	10/01/30	1,750,000.00	1,740,200.00	3.61
25-0013	Univ of Massachusetts MA Bldg	10/16/24	11/01/25	625,000.00	625,000.00	4.55
25-0014	San Antonio TX Tax NTS-Txbl	10/16/24	02/01/26	1,820,000.00	1,824,986.80	5.41
25-0021	Coast CA Cmnty Clg Dist	11/21/24	08/01/26	1,550,000.00	1,480,219.00	4.30
25-0022	Dallas Tx Indep Sch Dist	12/04/24	08/15/27	500,000.00	496,820.00	4.25
25-0032	Houston TX Arpt Sys	01/30/25	07/01/26	1,000,000.00	965,970.00	4.21
25-0033	Iowa St Centrl Cmnty Clg Txbl	02/05/25	06/01/26	900,000.00	908,766.00	4.23
25-0034	North Carolina Hsg Fin Agy Home	02/27/25	07/01/27	500,000.00	500,000.00	4.44
25-0035	Palm Coast FL Utility Sys Rev	02/13/25	10/01/27	1,000,000.00	921,040.00	4.45
25-0044	Nassau Cnty NY Interim Fin Auth	03/26/25	11/15/26	1,360,000.00	1,288,559.20	4.18
25-0049	Collin Cnty TX Txbl Ref	04/17/25	02/15/26	835,000.00	816,120.65	4.02
25-0050	Hays Cnty TX Txbl Ref	04/25/25	02/15/28	1,545,000.00	1,438,580.40	4.05
25-0054	Tulsa Cnty OK Indep Sch Dist #5	05/22/25	05/01/27	2,000,000.00	2,019,540.00	3.85
25-0055	Garfield Ptikin Eagle Co Sch	05/07/25	12/15/26	675,000.00	674,973.00	4.00
25-0059	California St Txbl Ref	05/29/25	04/01/38	1,645,000.00	1,663,654.30	4.48
25-0062	San Antonio TX Txbl-Ref	06/18/25	02/01/27	500,000.00	477,690.00	4.10
25-0016	US Treasury N/B	10/28/24	07/31/25	1,000,000.00	970,312.50	4.27
25-0017	US Treasury N/B	11/04/24	10/31/25	1,000,000.00	1,006,990.00	4.27
25-0023	US Treasury N/B	12/09/24	12/31/25	1,000,000.00	1,000,697.00	4.18
25-0024	US Treasury N/B	12/09/24	01/15/26	1,000,000.00	996,837.00	4.17
25-0046	US Treasury N/B	04/08/25	04/15/26	2,000,000.00	1,999,800.00	3.76
199 - GENERAL OPERATING FUND TOTAL				\$ 67,645,000.00	\$ 67,238,291.55	4.35%

**PURCHASES
NORTH EAST I.S.D.
07/01/24 - 06/30/25**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Principal Invested	Yield to Maturity
240 - SCHOOL NUTRITION FUND						
25-0036	Reedy Creek FL Impt Dist Txbl	02/20/25	06/01/27	\$ 250,000.00	\$ 236,667.50	4.45%
25-0051	Houston TX Arpt Sys	04/30/25	07/01/26	485,000.00	471,778.90	4.13
25-0060	Birmingham AL Wtrwks Brd Wtr	06/04/25	01/01/28	500,000.00	467,535.00	4.15
240 - SCHOOL NUTRITION FUND TOTAL				\$ 1,235,000.00	\$ 1,175,981.40	4.27%
511 - DEBT SERVICE FUND						
25-0048	TexasTerm	04/16/25	07/16/25	\$ 5,000,000.00	\$ 5,000,000.00	4.40%
25-0005	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	4,000,000.00	3,879,840.00	4.79
511 - DEBT SERVICE FUND TOTAL				\$ 9,000,000.00	\$ 8,879,840.00	4.70%
753 - HEALTH INSURANCE FUND						
25-0029	Univ of Massachusetts MA Bldg	01/13/25	11/01/26	\$ 500,000.00	\$ 480,905.00	4.45%
25-0037	Sioux Falls SD Sch Dist #49-5	02/25/25	08/01/26	620,000.00	593,228.40	4.20
25-0040	Cameron Cnty TX Txbl Ref	03/19/25	02/15/27	400,000.00	387,912.00	4.16
25-0058	Portland OR Txbl-Ser B	05/15/25	06/01/27	380,000.00	361,190.00	4.15
753 - HEALTH INSURANCE FUND TOTAL				\$ 1,900,000.00	\$ 1,823,235.40	4.28%
773 - DENTAL INSURANCE						
25-0027	Northside TX ISD	12/11/24	08/15/26	\$ 100,000.00	\$ 101,265.00	4.21%
25-0052	Texas St Txbl	05/02/25	10/01/27	350,000.00	345,999.50	3.80
773 - DENTAL INSURANCE TOTAL				\$ 100,000.00	\$ 101,265.00	4.00%
793 - WORKERS' COMP INSURANCE FUND						
25-0020	Blaine MN C-Txbl	12/12/24	08/01/27	\$ 150,000.00	\$ 150,000.00	4.35%
793 - WORKERS' COMP INSURANCE FUND TOTAL				\$ 150,000.00	\$ 150,000.00	4.35%
TOTALS:				\$ 80,030,000.00	\$ 79,368,613.35	

MATURITIES/CALLS/SALES
NORTH EAST I.S.D.
07/01/24 - 06/30/25

Investment Number	Investment Description	Purchase Date	Maturity Date	Called	Face Value	Principal Invested	Yield to Maturity
199 - GENERAL OPERATING							
23-0032-01	FFCB	03/10/23	03/10/25	Open	\$ 2,000,000.00	\$ 1,997,800.00	5.06%
22-0003-01	FHLB	07/22/21	07/22/24	Open	2,000,000.00	2,000,000.00	0.55
23-0027-01	FHLB	02/08/23	04/28/25	10/28/24	2,000,000.00	1,998,000.00	5.05
24-0003-01	FHLB	05/06/24	05/06/26	02/06/25	3,000,000.00	3,000,000.00	5.40
24-0002-01	FHLB Discount Note	04/17/24	08/26/24	Open	2,500,000.00	2,453,149.30	5.32
23-0025-01	FHLMC	01/27/23	01/27/25	10/27/24	3,000,000.00	3,000,000.00	5.10
23-0031-01	FHLMC	02/28/23	09/20/24	Open	5,000,000.00	5,000,000.00	5.40
25-0018-01	FHLMC	11/12/24	11/12/27	02/12/25	500,000.00	500,000.00	5.00
21-0050-01	FNMA	04/27/21	07/02/24	Open	2,000,000.00	2,089,120.00	0.34
23-0041-01	FNMA	04/27/23	01/27/25	10/27/24	3,000,000.00	3,000,000.00	5.25
22-0041-01	Petersburg VA Txbl-Ref-Ser B	02/22/22	11/01/24	Open	4,000,000.00	4,310,840.00	1.66
22-0046-01	Norwich CT Table	03/18/22	08/01/24	Open	675,000.00	672,630.75	2.00
22-0050-01	Norwalk CT Txbl-Ref-Ser C	04/01/22	07/15/24	Open	725,000.00	693,223.25	2.55
22-0059-01	Tennessee St Txbl-Ref-Ser B	05/02/22	11/01/24	Open	2,000,000.00	1,899,060.00	2.75
22-0060-01	Mansfield TX Indep Sch Dist Txb	05/03/22	02/15/25	Open	1,580,000.00	1,621,822.60	3.00
22-0064-01	Riley Cnty KS Unif Sch Dist	06/06/22	09/01/24	Open	1,000,000.00	949,200.00	2.90
23-0002-01	Lake Cnty OH Cmnty Clg Dist	07/19/22	12/01/24	Open	685,000.00	680,335.15	3.30
23-0003-01	Frisco TX Txbl-CTFS-Oblig-Ser A	08/10/22	02/15/25	Open	1,000,000.00	1,000,000.00	3.20
23-0004-01	Texas StTech Univ Rev Txbl-Ref	08/12/22	02/15/25	Open	505,000.00	476,740.20	3.28
23-0013-01	Prince Georges Cnty MD Txbl-Ref	09/22/22	09/15/24	Open	1,000,000.00	940,110.00	4.02
23-0015-01	Austin TX Txbl	10/13/22	09/01/24	Open	1,360,000.00	1,387,091.20	3.90
23-0047-01	Washington Cnty OR Sch Dist-Txb	06/26/23	06/15/25	Open	615,000.00	568,395.30	5.00
25-0007-01	Berkeley County SC School Dist	09/12/24	02/28/25	Open	1,940,000.00	1,946,557.20	4.76
25-0009-01	Wisconsin Gen Fund Ann Appr Rev	09/18/24	05/01/25	Open	1,000,000.00	999,950.00	4.42
199 - GENERAL OPERATING TOTAL					\$ 43,085,000.00	\$ 43,184,024.95	4.27%
240 - SCHOOL NUTRITION FUND							
22-0061-01	Byram Hills NY Centr Sch Dist	05/26/22	11/15/24	Open	\$ 350,000.00	\$ 343,360.50	2.80%
22-0065-01	Abilene TX Txbl-Ref	06/06/22	02/15/25	Open	500,000.00	491,080.00	3.00
240 - SCHOOL NUTRITION FUND TOTAL					\$ 850,000.00	\$ 834,440.50	2.94%
511 - DEBT SERVICE FUND							
23-0016-01	FHLMC	10/28/22	10/25/24	Open	\$ 3,000,000.00	\$ 2,997,000.00	5.13%
511 - DEBT SERVICE FUND TOTAL					\$ 3,000,000.00	\$ 2,997,000.00	5.13%
512 - QSCB DEBT SERVICE							
22-0048-01	FHLMC	03/25/22	03/25/25	Open	\$ 5,000,000.00	\$ 5,000,000.00	2.25%
22-0040-01	Petersburg VA Txbl-Ref-Ser B	02/22/22	11/01/24	Open	1,415,000.00	1,524,959.65	1.66
22-0047-01	Dist of Columbia Income Tax Sec	03/24/22	12/01/24	Open	750,000.00	714,330.00	2.52
512 - QSCB DEBT SERVICE TOTAL					\$ 7,165,000.00	\$ 7,239,289.65	2.21%
753 - HEALTH INSURANCE FUND							
22-0066-01	Oklahoma City OK Txbl-Ref	06/07/22	03/01/25	Open	\$ 415,000.00	\$ 413,257.00	3.00%
753 - HEALTH INSURANCE FUND TOTAL					\$ 415,000.00	\$ 413,257.00	3.00%
TOTALS:					\$ 54,515,000.00	\$ 54,668,012.10	

CHANGES IN MANAGED POOL BALANCES
NORTH EAST I.S.D.
07/01/24 - 06/30/25

Investment Description	Beginning Book Balance	Ending Book Balance	Change in Book Balance
199 - GENERAL OPERATING			
TexPool	\$ 18,968,113.76	\$ 23,510,681.73	\$ 4,542,567.97
TexPool Prime	87,274,813.85	42,511,706.44	(44,763,107.41)
LOGIC	40,454,709.48	27,767,576.42	(12,687,133.06)
Texas CLASS - MBIA	25,039,246.75	22,062,662.94	(2,976,583.81)
Lone Star	25,691,877.02	29,100,782.35	3,408,905.33
TX FIT-Cash	24,526,417.78	50,455,914.28	25,929,496.50
199 - GENERAL OPERATING TOTAL	\$ 221,955,178.64	\$ 195,409,324.16	\$ (26,545,854.48)
240 - SCHOOL NUTRITION SERVICES			
TexPool	\$ 27,242.18	\$ 28,541.94	\$ 1,299.76
TexPool Prime	199,760.93	375,969.50	176,208.57
LOGIC	620,469.21	378,161.27	(242,307.94)
240 - SCHOOL NUTRITION SERVICES TOTAL	\$ 847,472.32	\$ 782,672.71	\$ (64,799.61)
479-STUDENT ACTIVITY FUND			
TexPool-Madison Pape Scholarship	\$ 135,608.42	\$ 142,078.52	\$ 6,470.10
TexPool-Madison Pape Book Scholarship	137,294.60	143,845.15	6,550.55
479-STUDENT ACTIVITY FUND TOTAL	\$ 272,903.02	\$ 285,923.67	\$ 13,020.65
491 - HAIL DAMAGE REPAIR FUND			
TexPool Prime	\$ 358,418.92	\$ 289,994.24	\$ (68,424.68)
491 - HAIL DAMAGE REPAIR FUND TOTAL	\$ 358,418.92	\$ 289,994.24	\$ (68,424.68)
511 - DEBT SERVICE			
TexPool	\$ 122,180.49	\$ 128,010.05	\$ 5,829.56
TexPool Prime	67,932,152.41	104,714,834.32	36,782,681.91
LOGIC	4,692,812.91	4,922,038.00	229,225.09
511 - DEBT SERVICE TOTAL	\$ 72,747,145.81	\$ 109,764,882.37	\$ 37,017,736.56
512 - QSCB - DEBT SERVICE			
TexPool	\$ 19,014,730.48	\$ 3,020,064.94	\$ (15,994,665.54)
512 - QSCB - DEBT SERVICE TOTAL	\$ 19,014,730.48	\$ 3,020,064.94	\$ (15,994,665.54)
651 - 2015 BOND FUND			
TexPool Prime	\$ 4,161,463.94	\$ 740,665.15	\$ (3,420,798.79)
651 - 2015 BOND FUND TOTAL	\$ 4,161,463.94	\$ 740,665.15	\$ (3,420,798.79)
753 - HEALTH INSURANCE			
TexPool	\$ 65,397.13	\$ 68,517.61	\$ 3,120.48
TexPool Prime	7,226,155.53	6,659,430.47	(566,725.06)
LOGIC	19,925,804.47	15,561,566.22	(4,364,238.25)
753 - HEALTH INSURANCE TOTAL	\$ 27,217,357.13	\$ 22,289,514.30	\$ (4,927,842.83)
773 - DENTAL			
TexPool Prime	\$ 1,210,389.08	\$ 817,259.90	\$ (393,129.18)
LOGIC	1,919,139.65	1,939,521.40	20,381.75
773 - DENTAL TOTAL	\$ 3,129,528.73	\$ 2,756,781.30	\$ (372,747.43)

CHANGES IN MANAGED POOL BALANCES
NORTH EAST I.S.D.
07/01/24 - 06/30/25

Investment Description	Beginning Book Balance	Ending Book Balance	Change in Book Balance
793 - WORKERS' COMPENSATION			
TexPool Prime	\$ 8,210.61	\$ 8,613.21	\$ 402.60
LOGIC	2,134,278.64	5,898.56	(2,128,380.08)
793 - WORKERS' COMPENSATION TOTAL	<u>\$ 2,142,489.25</u>	<u>\$ 14,511.77</u>	<u>\$ (2,127,977.48)</u>
TOTALS:	<u>\$ 351,846,688.24</u>	<u>\$ 335,354,334.61</u>	<u>\$ (16,492,353.63)</u>

CHANGES IN VALUES
NORTH EAST I.S.D.
07/01/24 - 06/30/25

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Beginning Market Value	Ending Market Value	Change in Market Value	Beginning Book Value	Ending Book Value	Change in Book Value	Accrued Interest
199 - GENERAL OPERATING											
21-0050-01	FNMA	04/27/21	07/02/24	\$ 2,000,000.00	\$ 1,993,538.00	\$ -	(1,993,538.00)	\$ 2,000,077.83	\$ -	(2,000,077.83)	\$ -
22-0003-01	FHLB	07/22/21	07/22/24	2,000,000.00	1,985,654.00	-	(1,985,654.00)	2,000,000.00	-	(2,000,000.00)	-
22-0041-01	Petersburg VA TxbI-Ref-Ser B	02/22/22	11/01/24	4,000,000.00	3,982,744.00	-	(3,982,744.00)	4,038,494.12	-	(4,038,494.12)	-
22-0046-01	Norwich CT Table	03/18/22	08/01/24	675,000.00	670,821.08	-	(670,821.08)	674,916.67	-	(674,916.67)	-
22-0050-01	Norwalk CT TxbI-Ref-Ser C	04/01/22	07/15/24	725,000.00	720,529.65	-	(720,529.65)	724,460.10	-	(724,460.10)	-
22-0059-01	Tennessee St TxbI-Ref-Ser B	05/02/22	11/01/24	2,000,000.00	1,961,194.00	-	(1,961,194.00)	1,986,526.36	-	(1,986,526.36)	-
22-0060-01	Mansfield TX Indep Sch Dist Txb	05/03/22	02/15/25	1,580,000.00	1,565,993.30	-	(1,565,993.30)	1,589,349.56	-	(1,589,349.56)	-
22-0064-01	Riley Cnty KS Unit Sch Dist	06/06/22	09/01/24	1,000,000.00	987,876.00	-	(987,876.00)	996,213.66	-	(996,213.66)	-
23-0002-01	Lake Cnty OH Cmnty Clg Dist	07/19/22	12/01/24	685,000.00	677,326.63	-	(677,326.63)	684,178.72	-	(684,178.72)	-
23-0003-01	Frisco TX TxbI-CTFS-Oblig-Ser A	08/10/22	02/15/25	1,000,000.00	985,860.00	-	(985,860.00)	1,000,000.00	-	(1,000,000.00)	-
23-0004-01	Texas StTech Univ Rev TxbI-Ref	08/12/22	02/15/25	505,000.00	489,900.00	-	(489,900.00)	497,989.82	-	(497,989.82)	-
23-0013-01	Prince Georges Cnty MD TxbI-Ref	09/15/24	09/22/22	1,000,000.00	986,600.00	-	(986,600.00)	993,784.21	-	(993,784.21)	-
23-0015-01	Austin TX TxbI	10/13/22	09/01/24	1,360,000.00	1,358,066.08	-	(1,358,066.08)	1,362,397.45	-	(1,362,397.45)	-
23-0025-01	FHLMC	01/27/23	01/27/25	3,000,000.00	2,990,082.00	-	(2,990,082.00)	3,000,000.00	-	(3,000,000.00)	-
23-0027-01	FHLB	02/08/23	04/28/25	2,000,000.00	1,990,996.00	-	(1,990,996.00)	1,999,622.58	-	(1,999,622.58)	-
23-0031-01	FHLMC	02/28/23	09/20/24	5,000,000.00	4,994,350.00	-	(4,994,350.00)	5,000,000.00	-	(5,000,000.00)	-
23-0032-01	FFCB	03/10/23	03/10/25	2,000,000.00	1,993,946.00	-	(1,993,946.00)	1,999,239.17	-	(1,999,239.17)	-
23-0041-01	FNMA	04/27/23	01/27/25	3,000,000.00	2,995,725.00	-	(2,995,725.00)	3,000,000.00	-	(3,000,000.00)	-
23-0047-01	Washington Cnty OR Sch Dist-Txb	06/26/23	06/15/25	615,000.00	588,711.83	-	(588,711.83)	592,387.85	-	(592,387.85)	-
24-0002-01	FHLB Discount Note	04/17/24	08/26/24	2,500,000.00	2,467,977.50	-	(2,467,977.50)	2,479,972.22	-	(2,479,972.22)	-
24-0003-01	FHLB	05/06/24	05/06/26	3,000,000.00	2,995,179.00	-	(2,995,179.00)	3,000,000.00	-	(3,000,000.00)	-
24-0004	US Treasury N/B	03/15/26	03/15/26	1,000,000.00	993,711.00	1,003,525.00	9,814.00	995,433.29	998,113.11	2,679.82	13,573.37
25-0001	TexasTerm	07/19/24	07/18/25	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	-	1,000,000.00	1,000,000.00	48,136.73
25-0004	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	-	2,000,000.00	2,000,000.00	12,580.00
25-0006	FHLB	08/22/24	08/21/25	1,000,000.00	1,000,002.00	1,000,002.00	1,000,002.00	-	1,000,125.35	1,000,125.35	16,250.00
25-0008	Oklahoma City OK ISD #6 Debt Ck	09/16/24	09/01/26	2,000,000.00	2,015,104.00	2,015,104.00	2,015,104.00	-	2,008,602.55	2,008,602.55	75,208.33
25-0010	FFCB	09/23/24	06/23/27	1,000,000.00	992,792.00	992,792.00	992,792.00	-	1,000,000.00	1,000,000.00	777.78
25-0011	Tampa Bay FL Wtr Regl Wtr Sply	10/01/24	10/01/30	1,750,000.00	1,743,056.00	1,743,056.00	1,743,056.00	-	1,743,875.00	1,743,875.00	15,343.13
25-0012	FFCB	10/07/24	10/07/26	1,000,000.00	999,526.00	999,526.00	999,526.00	-	1,000,000.00	1,000,000.00	10,103.33
25-0013	Univ of Massachusetts MA Bldg	10/16/24	11/01/25	625,000.00	624,702.50	624,702.50	624,702.50	-	625,000.00	625,000.00	4,739.58
25-0014	San Antonio TX Tax NTS-TxbI	10/16/24	02/01/26	1,820,000.00	1,822,280.46	1,822,280.46	1,822,280.46	-	1,820,000.00	1,820,000.00	42,732.08
25-0015	FHLB	10/25/24	10/17/28	2,000,000.00	1,995,028.00	1,995,028.00	1,995,028.00	-	2,000,000.00	2,000,000.00	18,500.00
25-0016	US Treasury N/B	10/28/24	07/31/25	1,000,000.00	996,619.00	996,619.00	996,619.00	-	996,773.10	996,773.10	1,042.82
25-0017	US Treasury N/B	11/04/24	10/31/25	1,000,000.00	1,002,041.00	1,002,041.00	1,002,041.00	-	1,002,362.27	1,002,362.27	8,423.91
25-0019	FHLB	11/19/24	11/19/25	1,000,000.00	999,939.00	999,939.00	999,939.00	-	1,000,000.00	1,000,000.00	5,075.00
25-0021	Coast CA Cmnty Clg Dist	11/21/24	08/01/26	1,500,000.00	1,507,052.60	1,507,052.60	1,507,052.60	-	1,505,385.92	1,505,385.92	9,803.75
25-0022	Dallas Tx Indep Sch Dist	12/04/24	08/15/27	500,000.00	500,105.50	500,105.50	500,105.50	-	497,497.92	497,497.92	7,555.56
25-0023	US Treasury N/B	12/09/24	12/31/25	1,000,000.00	1,000,010.00	1,000,010.00	1,000,010.00	-	1,000,329.59	1,000,329.59	115.49
25-0024	US Treasury N/B	12/09/24	01/15/26	1,000,000.00	998,652.00	998,652.00	998,652.00	-	998,442.10	998,442.10	17,876.38
25-0025	FHLB	12/11/24	12/11/26	2,000,000.00	1,995,440.00	1,995,440.00	1,995,440.00	-	2,000,000.00	2,000,000.00	4,755.56
25-0028	FHLB	01/08/25	01/08/27	1,000,000.00	998,624.00	998,624.00	998,624.00	-	1,000,000.00	1,000,000.00	21,024.31
25-0030	FFCB	01/16/25	01/16/26	1,000,000.00	999,828.00	999,828.00	999,828.00	-	1,000,000.00	1,000,000.00	19,479.17
25-0031	FFCB	02/04/25	05/04/26	1,000,000.00	998,885.00	998,885.00	998,885.00	-	1,000,000.00	1,000,000.00	6,792.50
25-0032	Houston TX Aprt Sys	01/30/25	07/01/26	1,000,000.00	976,240.00	976,240.00	976,240.00	-	976,025.83	976,025.83	7,197.67
25-0033	Iowa St Centr Cmnty Clg TxbI	02/05/25	06/01/26	900,000.00	907,564.50	907,564.50	907,564.50	-	906,077.27	906,077.27	3,750.00
25-0034	North Carolina Hsg Fin Agy Home	02/27/25	07/01/27	500,000.00	502,581.00	502,581.00	502,581.00	-	500,000.00	500,000.00	7,638.06
25-0035	Palm Coast FL Utility Sys Rev	02/13/25	10/01/27	1,000,000.00	943,310.00	943,310.00	943,310.00	-	1,000,000.00	1,000,000.00	3,100.00
25-0038	FFCB	03/03/25	06/03/26	2,000,000.00	2,001,098.00	2,001,098.00	2,001,098.00	-	2,000,000.00	2,000,000.00	6,416.67
25-0039	FNMA	03/06/25	03/06/28	3,000,000.00	2,997,093.00	2,997,093.00	2,997,093.00	-	3,000,000.00	3,000,000.00	40,729.17
25-0041	FHLMC	03/24/25	03/24/27	3,000,000.00	2,994,663.00	2,994,663.00	2,994,663.00	-	3,000,000.00	3,000,000.00	36,375.00
25-0042	FAMCA	03/21/25	02/10/27	2,000,000.00	2,008,854.00	2,008,854.00	2,008,854.00	-	2,012,717.53	2,012,717.53	23,444.44
25-0043	FNMA	03/25/25	03/24/28	2,000,000.00	1,999,376.00	1,999,376.00	1,999,376.00	-	2,000,000.00	2,000,000.00	22,666.67
25-0044	Nassau Cnty NY Internm Fin Auth	04/07/25	11/15/26	1,360,000.00	1,303,641.60	1,303,641.60	1,303,641.60	-	1,300,081.91	1,300,081.91	1,440.62
25-0045	FHLMC	03/26/25	01/07/28	2,000,000.00	1,994,984.00	1,994,984.00	1,994,984.00	-	2,000,000.00	2,000,000.00	20,066.67
25-0046	US Treasury N/B	04/08/25	04/15/26	2,000,000.00	1,994,804.00	1,994,804.00	1,994,804.00	-	1,999,845.16	1,999,845.16	15,778.69
25-0047	FHLMC	04/16/25	04/16/27	2,000,000.00	1,994,990.00	1,994,990.00	1,994,990.00	-	2,000,000.00	2,000,000.00	16,666.67
25-0049	Collin Cnty TX TxbI Ref	04/17/25	02/15/26	835,000.00	820,798.32	820,798.32	820,798.32	-	820,808.81	820,808.81	2,090.56
25-0050	Hays Cnty TX TxbI Ref	04/25/25	02/15/26	1,545,000.00	1,451,348.28	1,451,348.28	1,451,348.28	-	1,445,534.55	1,445,534.55	4,047.64

CHANGES IN VALUES
NORTH EAST I.S.D.
07/01/24 - 06/30/25

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Beginning Market Value	Ending Market Value	Change in Market Value	Beginning Book Value	Ending Book Value	Change in Book Value	Accrued Interest
25-0053	FFCB	05/07/25	05/07/27	2,000,000.00	-	1,994,256.00	1,994,256.00	-	1,998,612.50	1,998,612.50	10,875.00
25-0054	Tulsa Cnty OK Indep Sch Dist #5	05/22/25	05/01/27	2,000,000.00	-	2,014,966.00	2,014,966.00	-	2,018,449.79	2,018,449.79	9,533.33
25-0055	Garfield Pitkin Eagle Co Sch	05/07/25	12/15/26	675,000.00	-	674,736.08	674,736.08	-	674,975.52	674,975.52	1,200.00
25-0056	FHLB	05/09/25	05/05/28	1,000,000.00	-	1,000,523.00	1,000,523.00	-	1,000,000.00	1,000,000.00	6,066.67
25-0057	TexasTerm	05/17/26	03/17/26	3,000,000.00	-	3,000,000.00	3,000,000.00	-	3,000,000.00	3,000,000.00	17,630.14
25-0059	California St Txbtl Ref	05/29/25	04/01/38	1,645,000.00	-	1,671,760.86	1,671,760.86	-	1,663,070.21	1,663,070.21	6,726.22
25-0061	FFCB	06/16/25	03/16/27	1,000,000.00	-	1,003,379.00	1,003,379.00	-	1,000,000.00	1,000,000.00	1,666.67
25-0062	San Antonio TX Txbtl-Ref	06/18/25	02/01/27	500,000.00	-	479,674.00	479,674.00	-	478,187.48	478,187.48	221.18
25-0063	FHLB 4.00 06/09/28	06/26/25	06/09/28	1,000,000.00	-	1,007,673.00	1,007,673.00	-	1,006,324.61	1,006,324.61	555.56
199 - GENERAL OPERATING FUND TOTAL											
				\$ 104,850,000.00	\$ 40,376,781.07	\$ 64,931,525.70	\$ 24,554,744.63	\$ 40,615,043.61	\$ 64,929,752.26	\$ 24,314,708.65	\$ 625,772.00
240 - SCHOOL NUTRITION SERVICES											
22-0061-01	Byram Hills NY Centr Sch Dist	05/26/22	11/15/24	\$ 350,000.00	\$ 344,673.00	\$ -	\$(344,673.00)	\$ 348,999.22	\$ -	\$(348,999.22)	\$ -
22-0065-01	Abilene TX Txbtl-Ref	06/06/22	02/15/25	500,000.00	489,564.50	-	\$(489,564.50)	497,938.00	-	\$(497,938.00)	-
25-0036	Reedy Creek FL Impt Dist Txbtl	02/20/25	06/01/27	250,000.00	-	241,178.25	241,178.25	-	238,794.85	238,794.85	410.21
25-0051	Houston TX Arpt Sys	04/30/25	07/01/26	485,000.00	-	473,476.40	473,476.40	-	473,694.55	473,694.55	1,410.22
25-0060	Birmingham AL Wirwks Bld Wtr	06/04/25	01/01/28	500,000.00	-	469,726.50	469,726.50	-	468,480.58	468,480.58	549.75
240 - SCHOOL NUTRITION SERVICES FUND TOTAL											
				\$ 2,085,000.00	\$ 834,237.50	\$ 1,184,381.15	\$ 350,143.65	\$ 846,937.22	\$ 1,180,969.98	\$ 334,032.76	\$ 2,370.18
511 - DEBT SERVICE FUND											
23-0016-01	FHLMC	10/28/22	10/25/24	\$ 3,000,000.00	\$ 2,991,285.00	\$ -	\$(2,991,285.00)	\$ 3,000,000.00	\$ -	\$(3,000,000.00)	\$ -
25-0005	Florida St Brd Of Adm Fin Cor	08/15/24	07/01/25	4,000,000.00	3,879,840.00	4,000,000.00	120,160.00	3,879,840.00	4,000,000.00	120,160.00	25,160.00
25-0048	TexasTerm	04/16/25	07/16/25	5,000,000.00	-	5,000,000.00	5,000,000.00	-	5,000,000.00	5,000,000.00	45,808.22
511 - DEBT SERVICE FUND TOTAL											
				\$ 12,000,000.00	\$ 6,871,125.00	\$ 9,000,000.00	\$ 2,128,875.00	\$ 6,879,840.00	\$ 9,000,000.00	\$ 2,120,160.00	\$ 70,968.22
512 - QSCB DEBT SERVICE											
22-0040-01	Petersburg VA Txbtl-Ref-Ser B	02/22/22	11/01/24	\$ 1,415,000.00	\$ 1,408,895.69	\$ -	\$(1,408,895.69)	\$ 1,428,617.29	\$ -	\$(1,428,617.29)	\$ -
22-0047-01	Dist of Columbia Income Tax Sec	03/24/22	12/01/24	750,000.00	732,583.50	-	\$(732,583.50)	744,466.91	-	\$(744,466.91)	-
22-0048-01	FHLMC	03/25/22	03/25/25	5,000,000.00	4,877,885.00	-	\$(4,877,885.00)	5,000,000.00	-	\$(5,000,000.00)	-
512 - QSCB DEBT SERVICE TOTAL											
				\$ 7,165,000.00	\$ 7,019,364.19	\$ -	\$(7,019,364.19)	\$ 7,173,084.20	\$ -	\$(7,173,084.20)	\$ -
753 - HEALTH INSURANCE											
22-0066-01	Oklahoma City OK Txbtl-Ref	06/07/22	03/01/25	\$ 415,000.00	\$ 407,536.23	\$ -	\$(407,536.23)	\$ 414,574.88	\$ -	\$(414,574.88)	\$ -
25-0029	Univ of Massachusetts MA Bldg	01/13/25	11/01/26	500,000.00	-	487,560.50	487,560.50	-	485,855.56	485,855.56	1,850.83
25-0037	Sioux Falls SD Sch Dist #49-5	02/25/25	08/01/26	620,000.00	-	600,831.46	600,831.46	-	599,765.65	599,765.65	2,311.05
25-0040	Cammeron City TX Txbtl Ref	03/19/25	02/15/27	400,000.00	-	390,290.80	390,290.80	-	389,709.34	389,709.34	2,825.40
25-0058	Portland OR Txbtl-Ser B	05/15/25	06/01/27	380,000.00	-	363,547.90	363,547.90	-	362,365.63	362,365.63	506.67
753 - HEALTH INSURANCE FUND TOTAL											
				\$ 2,315,000.00	\$ 407,536.23	\$ 1,842,230.66	\$ 1,434,694.43	\$ 414,574.88	\$ 1,837,696.18	\$ 1,423,121.30	\$ 7,493.95
773 - DENTAL INSURANCE											
25-0027	Northside TX ISD	12/11/24	08/15/26	\$ 100,000.00	\$ 101,265.00	\$ 100,996.00	\$(269.00)	\$ 101,265.00	\$ 100,846.13	\$(418.87)	\$ 1,888.89
25-0052	Texas St Txbtl	05/02/25	10/01/27	350,000.00	-	345,421.30	345,421.30	-	346,271.11	346,271.11	1,893.49
773 - DENTA				\$ 450,000.00	\$ 101,265.00	\$ 446,417.30	\$ 345,152.30	\$ 101,265.00	\$ 447,117.24	\$ 345,852.24	\$ 3,782.38
793 - WORKERS' COMP INSURANCE FUND											
25-0020	Blaine MN C-Txbtl	12/12/24	08/01/27	\$ 150,000.00	\$ -	\$ 151,464.60	\$ 151,464.60	\$ -	\$ 150,000.00	\$ 150,000.00	\$ 3,606.88
793 - WORKERS' COMP INSURANCE FUND TOTAL				\$ 150,000.00	\$ -	\$ 151,464.60	\$ 151,464.60	\$ -	\$ 150,000.00	\$ 150,000.00	\$ 3,606.88
SUMMARY TOTALS:				\$ 129,015,000.00	\$ 55,610,308.99	\$ 77,556,019.41	\$ 21,945,710.42	\$ 56,030,744.91	\$ 77,545,535.66	\$ 21,514,790.75	\$ 713,993.69

Market Value = Ending Market Value + Balances in Managed Pool Balances (\$77,556,019.41 + \$335,354,334.61 = \$412,910,354.02)
Book Value = Ending Book Value + Balances in Managed Pool Balances (\$77,545,535.66 + \$335,354,334.61 = \$412,899,870.27)

YEAR TO DATE EARNINGS/YIELDS
NORTH EAST I.S.D.
07/01/24 - 06/30/25

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
199 - GENERAL OPERATING						
21-0050-01	FNMA	04/27/21	07/02/24	\$ 2,000,000.00	\$ 19.39	0.35%
22-0003-01	FHLB	07/22/21	07/22/24	2,000,000.00	641.67	0.55
22-0041-01	Petersburg VA Txbl-Ref-Ser B	02/22/22	11/01/24	4,000,000.00	23,172.55	1.72
22-0046-01	Norwich CT Table	03/18/22	08/01/24	675,000.00	1,122.83	2.00
22-0050-01	Norwalk CT Txbl-Ref-Ser C	04/01/22	07/15/24	725,000.00	699.76	2.48
22-0059-01	Tennessee St Txbl-Ref-Ser B	05/02/22	11/01/24	2,000,000.00	17,773.64	2.68
22-0060-01	Mansfield TX Indep Sch Dist Txbl	05/03/22	02/15/25	1,580,000.00	29,974.88	3.03
22-0064-01	Riley Cnty KS Unif Sch Dist	06/06/22	09/01/24	1,000,000.00	4,683.01	2.82
23-0002-01	Lake Cnty OH Cmnty Clg Dist	07/19/22	12/01/24	685,000.00	9,383.78	3.29
23-0003-01	Frisco TX Txbl-CTFS-Oblig-Ser A	08/10/22	02/15/25	1,000,000.00	19,911.11	3.20
23-0004-01	Texas StTech Univ Rev Txbl-Ref	08/12/22	02/15/25	505,000.00	9,957.58	3.21
23-0013-01	Prince Georges Cnty MD Txbl-Ref	09/22/22	09/15/24	1,000,000.00	7,950.68	3.89
23-0015-01	Austin TX Txbl	10/13/22	09/01/24	1,360,000.00	8,935.88	3.94
23-0025-01	FHLMC	01/27/23	01/27/25	3,000,000.00	49,300.00	5.10
23-0027-01	FHLB	02/08/23	04/28/25	2,000,000.00	32,877.42	5.06
23-0031-01	FHLMC	02/28/23	09/20/24	5,000,000.00	59,250.00	5.40
23-0032-01	FFCB	03/10/23	03/10/25	2,000,000.00	69,927.50	5.06
23-0041-01	FNMA	04/27/23	01/27/25	3,000,000.00	50,750.00	5.25
23-0047-01	Washington Cnty OR Sch Dist-Txbl	06/26/23	06/15/25	615,000.00	27,971.67	4.89
24-0002-01	FHLB Discount Note	04/17/24	08/26/24	2,500,000.00	20,027.78	5.19
24-0003-01	FHLB	05/06/24	05/06/26	3,000,000.00	96,750.00	5.40
24-0004	US Treasury N/B	05/29/24	03/15/26	1,000,000.00	48,929.82	4.91
25-0001	TexasTerm	07/19/24	07/18/25	1,000,000.00	48,136.73	5.07
25-0004	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	2,000,000.00	82,164.89	4.79
25-0006	FHLB	08/22/24	08/21/25	1,000,000.00	37,850.35	4.41
25-0007-01	Berkeley County SC School Dist	09/12/24	02/28/25	1,940,000.00	42,643.36	4.75
25-0008	Oklahoma City OK ISD #6 Deer Ck	09/16/24	09/01/26	2,000,000.00	69,370.88	4.35
25-0009-01	Wisconsin Gen Fund Ann Appr Rev	09/18/24	05/01/25	1,000,000.00	27,398.47	4.42
25-0010	FFCB	09/23/24	06/23/27	1,000,000.00	27,027.78	3.50
25-0011	Tampa Bay FL Wtr Regl Wtr Sply	10/01/24	10/01/30	1,750,000.00	49,704.38	3.81
25-0012	FFCB	10/07/24	10/07/26	1,000,000.00	31,753.33	4.33
25-0013	Univ of Massachusetts MA Bldg	10/16/24	11/01/25	625,000.00	20,143.23	4.55
25-0014	San Antonio TX Tax NTS-Txbl	10/16/24	02/01/26	1,820,000.00	67,657.74	5.24
25-0015	FHLB	10/25/24	10/17/28	2,000,000.00	61,500.00	4.50
25-0016	US Treasury N/B	10/28/24	07/31/25	1,000,000.00	28,148.80	4.28
25-0017	US Treasury N/B	11/04/24	10/31/25	1,000,000.00	28,243.69	4.29
25-0018-01	FHLMC	11/12/24	11/12/27	500,000.00	6,250.00	5.00
25-0019	FHLB	11/19/24	11/19/25	1,000,000.00	26,825.00	4.35
25-0021	Coast CA Cmnty Clg Dist	11/21/24	08/01/26	1,550,000.00	39,545.75	4.36
25-0022	Dallas Tx Indep Sch Dist	12/04/24	08/15/27	500,000.00	12,177.92	4.26
25-0023	US Treasury N/B	12/09/24	12/31/25	1,000,000.00	23,538.84	4.21
25-0024	US Treasury N/B	12/09/24	01/15/26	1,000,000.00	23,377.54	4.20
25-0025	FHLB	12/11/24	12/11/26	2,000,000.00	47,555.56	4.28
25-0028	FHLB	01/08/25	01/08/27	1,000,000.00	21,024.31	4.38
25-0030	FFCB	01/16/25	01/16/26	1,000,000.00	19,479.17	4.25
25-0031	FFCB	02/04/25	05/04/26	1,000,000.00	17,517.50	4.29
25-0032	Houston TX Arpt Sys	01/30/25	07/01/26	1,000,000.00	17,253.50	4.26
25-0033	Iowa St Centrl Cmnty Clg Txbl	02/05/25	06/01/26	900,000.00	15,561.27	4.22
25-0034	North Carolina Hsg Fin Agy Home	02/27/25	07/01/27	500,000.00	7,638.06	4.44
25-0035	Palm Coast FL Utility Sys Rev	02/13/25	10/01/27	1,000,000.00	16,247.51	4.59
25-0038	FFCB	03/03/25	06/03/26	2,000,000.00	27,041.67	4.13
25-0039	FNMA	03/06/25	03/06/28	3,000,000.00	40,729.17	4.25
25-0041	FHLMC	03/24/25	03/24/27	3,000,000.00	36,375.00	4.50
25-0042	FAMCA	03/21/25	02/10/27	2,000,000.00	21,247.97	3.80
25-0043	FNMA	03/25/25	03/24/28	2,000,000.00	22,666.67	4.25
25-0044	Nassau Cnty NY Interim Fin Auth	03/26/25	11/15/26	1,360,000.00	14,497.90	4.25
25-0045	FHLMC	04/07/25	5/4/07/28	2,000,000.00	20,066.67	4.30

YEAR TO DATE EARNINGS/YIELDS
NORTH EAST I.S.D.
07/01/24 - 06/30/25

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
25-0046	US Treasury N/B	04/08/25	04/15/26	2,000,000.00	17,266.16	3.75
25-0047	FHLMC	04/16/25	04/16/27	2,000,000.00	16,666.67	4.00
25-0049	Collin Cnty TX Txbl Ref	04/17/25	02/15/26	835,000.00	6,778.72	4.04
25-0050	Hays Cnty TX Txbl Ref	04/25/25	02/15/28	1,545,000.00	11,001.79	4.17
25-0053	FFCB	05/07/25	05/07/27	2,000,000.00	10,987.50	3.67
25-0054	Tulsa Cnty OK Indep Sch Dist #5	05/22/25	05/01/27	2,000,000.00	8,443.12	3.86
25-0055	Garfield Ptkin Eagle Co Sch	05/07/25	12/15/26	675,000.00	4,052.52	4.00
25-0056	FHLB	05/09/25	05/05/28	1,000,000.00	6,066.67	4.20
25-0057	TexasTerm	05/12/25	03/17/26	3,000,000.00	17,630.14	4.29
25-0059	California St Txbl Ref	05/29/25	04/01/38	1,645,000.00	6,142.13	4.15
25-0061	FFCB	06/16/25	03/16/27	1,000,000.00	1,666.67	4.00
25-0062	San Antonio TX Txbl-Ref	06/18/25	02/01/27	500,000.00	718.66	4.17
25-0063	FHLB 4.00 06/09/28	06/26/25	06/09/28	1,000,000.00	525.67	3.76
AR-0250	TexPool	10/01/11	Open	23,510,681.73	2,310,694.95	4.48
AR-0270	TexPool Prime	01/25/13	Open	42,511,706.44	3,243,815.38	4.80
AR-0290	LOGIC	01/25/13	Open	27,767,576.42	1,672,866.94	4.78
AR-0310	Texas CLASS - MBIA	01/25/13	Open	22,062,662.94	1,443,416.19	4.76
AR-0345	Lone Star	01/25/13	Open	29,100,782.35	1,708,905.33	4.74
AR-0390	TX FIT-Cash	01/14/21	Open	50,455,914.28	1,759,496.50	4.78
199 - GENERAL OPERATING FUND TOTAL				\$ 303,699,324.16	\$ 13,935,513.27	4.66%
240 - SCHOOL NUTRITION SERVICES						
22-0061-01	Byram Hills NY Centrl Sch Dist	05/26/22	11/15/24	\$ 350,000.00	\$ 3,606.34	2.78%
22-0065-01	Abilene TX Txbl-Ref	06/06/22	02/15/25	500,000.00	9,236.22	2.98
25-0036	Reedy Creek FL Impt Dist Txbl	02/20/25	06/01/27	250,000.00	3,918.59	4.54
25-0051	Houston TX Arpt Sys	04/30/25	07/01/26	485,000.00	3,325.87	4.16
25-0060	Birmingham AL Wtrwks Brd Wtr	06/04/25	01/01/28	500,000.00	1,495.33	4.26
AR-0260	TexPool	02/28/21	Open	28,541.94	1,299.76	4.67
AR-0282	TexPool Prime	02/28/21	Open	375,969.50	20,995.02	4.60
AR-0295	LOGIC	02/28/21	Open	378,161.27	188,387.60	4.72
240 - SCHOOL NUTRITION SERVICES FUND TOTAL				\$ 2,867,672.71	\$ 232,264.73	4.54%
479 - STUDENT ACTIVITY						
AR-0261	TexPool	02/28/21	Open	\$ 142,078.52	\$ 6,470.10	4.67%
AR-0262	TexPool	02/28/21	Open	143,845.15	6,550.55	4.67
479 - STUDENT ACTIVITY FUND TOTAL				\$ 285,923.67	\$ 13,020.65	4.67%
491 - HAIL DAMAGE REPAIR FUND						
AR-0281	TexPool Prime	11/21/17	Open	\$ 289,994.24	\$ 15,857.44	4.82%
491 - HAIL DAMAGE REPAIR FUND TOTAL				\$ 289,994.24	\$ 15,857.44	4.82%
511 - DEBT SERVICE						
23-0016-01	FHLMC	10/28/22	10/25/24	\$ 3,000,000.00	\$ 48,260.00	5.08%
25-0005	Florida St Brd Of Admin Fin Cor	08/15/24	07/01/25	4,000,000.00	164,329.78	4.79
25-0048	TexasTerm	04/16/25	07/16/25	5,000,000.00	45,808.22	4.40
AR-0251	TexPool	01/24/13	Open	128,010.05	5,829.56	4.67
AR-0271	TexPool Prime	01/25/13	Open	104,714,834.32	2,991,003.98	4.66
AR-0291	LOGIC	01/25/13	Open	4,922,038.00	229,225.09	4.78
511 - DEBT SERVICE FUND TOTAL				\$ 121,764,882.37	\$ 3,484,456.63	4.67%
512 - QSCB - DEBT SERVICE						
22-0040-01	Petersburg VA Txbl-Ref-Ser B	02/22/22	11/01/24	\$ 1,415,000.00	\$ 8,197.30	1.72%
22-0047-01	Dist of Columbia Income Tax Sec	03/24/22	12/01/24	750,000.00	7,651.84	2.47
22-0048-01	FHLMC	03/25/22	03/25/25	5,000,000.00	82,500.00	2.25
AR-0259	TexPool	04/19/17	Open	3,020,064.94	1,004,987.39	4.64
512 - QSCB - DEBT SERVICE FUND TOTAL				\$ 10,185,064.94	\$ 1,103,336.53	4.22%

YEAR TO DATE EARNINGS/YIELDS
NORTH EAST I.S.D.
07/01/24 - 06/30/25

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
651 - 2015 BOND FUND						
AR-0279	TexPool Prime	04/21/16	Open	\$ 740,665.15	\$ 133,300.93	4.94%
651 - 2015 BOND FUND TOTAL				\$ 740,665.15	\$ 133,300.93	4.94%
753- HEALTH INSURANCE						
22-0066-01	Oklahoma City OK Txbl-Ref	06/07/22	03/01/25	\$ 415,000.00	\$ 8,282.45	3.00%
25-0029	Univ of Massachusetts MA Bldg	01/13/25	11/01/26	500,000.00	10,132.89	4.50
25-0037	Sioux Falls SD Sch Dist #49-5	02/25/25	08/01/26	620,000.00	8,848.30	4.26
25-0040	Cameron Cnty TX Txbl Ref	03/19/25	02/15/27	400,000.00	4,622.74	4.21
25-0058	Portland OR Txbl-Ser B	05/15/25	06/01/27	380,000.00	1,952.52	4.23
AR-0263	TexPool	02/28/21	Open	68,517.61	3,120.48	4.67
AR-0283	TexPool Prime	02/28/21	Open	6,659,430.47	344,378.62	4.80
AR-0296	LOGIC	02/28/21	Open	15,561,566.22	646,090.11	4.76
753 - HEALTH INSURANCE FUND TOTAL				\$ 24,604,514.30	\$ 1,027,428.11	4.74%
773 - DENTAL						
25-0027	Northside TX ISD	12/11/24	08/15/26	\$ 100,000.00	\$ 2,358.91	4.20%
25-0052	Texas St Txbl	05/02/25	10/01/27	350,000.00	2,165.10	3.82
AR-0284	TexPool Prime	02/28/21	Open	817,259.90	54,241.31	4.83
AR-0297	LOGIC	02/28/21	Open	1,939,521.40	83,738.46	4.76
773 - DENTAL FUND TOTAL				\$ 3,206,781.30	\$ 142,503.78	4.76%
793 - WORKERS' COMPENSATION						
25-0020	Blaine MN C-Txbl	12/12/24	08/01/27	\$ 150,000.00	\$ 3,606.88	4.35%
AR-0285	TexPool Prime	02/28/21	Open	8,613.21	402.60	4.80
AR-0298	LOGIC	02/28/21	Open	5,898.56	58,689.96	4.99
793 - WORKERS' COMPENSATION FUND TOTAL				\$ 164,511.77	\$ 62,699.44	4.95%
TOTALS:				\$ 467,809,334.61	\$ 20,150,381.51	4.64%

* NA (Not Applicable) refers to an investment account with daily liquidity and no maturity date. A purchase date for this account does not exist. The date the account was opened is not applicable.

** Open refers to an investment account with daily liquidity and no maturity date. Funds can be fully withdrawn at any time.

**NORTH EAST INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE BOARD OF TRUSTEES
REVIEW OF THE DISTRICT'S INVESTMENT PROGRAM**

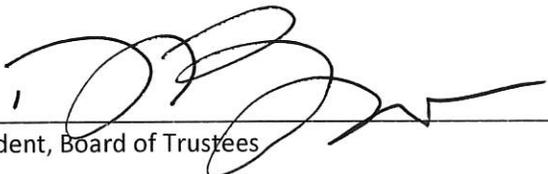
WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of North East Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies; and

WHEREAS, the District's investment policy for fiscal year 2025 – 2026 has been presented to the Board for its consideration and approval, as required by the Act; and

NOW THEREFORE BE IT RESOLVED the Board of Trustees of North East Independent School District has reviewed the District's investment policy for fiscal year 2025-2026; and hereby finds it to be in compliance with the Public Funds Investment Act; and

BE IT FURTHER RESOLVED the Board of Trustees of North East Independent School District has reviewed the District's investment policy and plan for fiscal year 2025-2026; and hereby finds it to be in compliance with the Public Funds Investment Act.

Adopted this 6th day of October 2025 by the Board of Trustees.



President, Board of Trustees



Secretary, Board of Trustees

Investment Authority

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

Training of Personnel

In compliance with the Public Funds Investment Act 2256.008 and District policies, the District shall provide for investment personnel periodic training in investments through courses and seminars offered by professional organizations and associations.

Approved Investment Instruments

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.
10. Corporate bonds as permitted by Government Code 2256.0204.

**Effect of Loss of
Required Rating**

Upon awareness by investment staff of a downgrade in a District investment, prudent measures shall be taken to liquidate an investment that is downgraded to less than the required minimum rating.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

Pooling of Funds

Except for cash in certain restricted and special funds, the District may consolidate cash balances from all funds to maximize investment earnings.

**Liquidity and
Maturity**

Any internally created pool fund group of the District shall have a maximum weighted maturity of one year. The holding periods of investment funds shall match liquidity needs of the District. The maximum final stated maturity of any investment shall not exceed five years, unless matched to a specific cash flow to coincide with the expected use of funds.

The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed legal limits or limits authorized by District policies. The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

Collateral

The market value of pledged collateral must be at least 110 percent of the principal plus accrued interest for excess cash balances, certificates of deposit, guaranteed investment contracts, and repurchase agreements. Evidence of proper collateralization shall be provided to a District investment officer no less than quarterly. An authorized District representative shall approve and release all pledged collateral.

Investment securities described in Government Code 2256.009(a) shall be eligible for use as collateral of District monies governed by this policy.

Monitoring Market Prices

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done monthly or more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

Monitoring Rating Changes

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds / Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

Operating Funds

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Custodial Funds

Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Debt Service Funds

Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.

Capital Project Funds

Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

Proprietary Funds	Investment strategies for proprietary funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Safekeeping and Custody	Securities shall be held by a third-party custodian designated by the District and held in the District's name as evidenced by safekeeping receipts of the institution with which the securities are deposited.
Sellers of Investments	<p>Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]</p> <p>Representatives of brokers/dealers and representatives with distributors of investment pools shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA). Distributors of investment pools shall also be a registrant in good standing with the Municipal Securities Rulemaking Board (MSRB).</p>
Soliciting Bids	<p>In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, electronically, or by a combination of these methods.</p> <p>For any investment purchased or sold through the secondary market, the District shall obtain at least three proposals from authorized institutions in writing, by telephone, electronically, or by a combination of these methods.</p>
Interest Rate Risk	Interest rate risk is specific to the individual funds and is addressed indirectly under the investment guidelines for each fund. Liquidity and diversity are specifically discussed in other portions of this policy.
Internal Controls	<p>A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:</p> <ol style="list-style-type: none">1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.2. Avoidance of collusion.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: Rudy Jimenez
Chief of Schools and
Leadership

Subject: School Health Advisory Council (SHAC)
Member Appointments

Related Page(s): SHAC Member
Appointments

CONSENT ITEM

BACKGROUND INFORMATION

In accordance with Texas Education Code 28.004(d), and BDF (LEGAL), a board shall appoint at least five members to the SHAC. A majority of the members must be persons who are parents of students enrolled in the district and must not be employed by the district. One of those members shall serve as chair or co-chair of the SHAC.

BDF (LOCAL) further establishes SHAC shall have no fewer than 28 members and a maximum of 40 members. The SHAC shall have no more than 28 parents/legal guardian members and no more than 7 community members and at least 1 District employee for each standing committee. Each Trustee shall appoint 4 members to the SHAC of which at least 3 must be parents/legal guardians of children in the District.

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board of Trustees approve new or rename volunteers to serve on the School Health Advisory Council

BOARD ACTION REQUIRED

Approval/Disapproval

Date BOT Approved	SMD	SMD	Term (Parents and Community Members serve two year term)	Member Category	Cluster/Department
[pending]	[pending]	4	2025-2027	Parent	MacArthur
[pending]	(Robin Schoenfeld)	4	2023-2025	Parent	MacArthur
[pending]	(Bonnie Scott)	4	2023-2025	Parent	MacArthur
[pending]	Debbie Freno	6	2025-2027	Community Member	Reagan
[pending]	[pending]	7	2025-2027	Parent	Madison
[pending]	(Ahna Mink)	7	2023-2025	Community Member	Madison
[pending]	Melinda Cox		2025-2026	NEISD Board Member	
2025 0922	Christina "Cristy" Burguete		2025-2027	Parent	Churchill
2025 0825	Anne Farringer		2025-2027	Parent	Churchill
2025 0922	Dr. Elizabeth Glazier		2025-2027	Parent	Churchill
2025 0922	Anna Ramsey		2025-2027	Parent	Churchill
2024 1029	Dr. Debbie Hamilton	2	2024-2026	Community Member	Roosevelt
2024 1029	Megan Lemus	2	2024-2026	Parent	Roosevelt
2024 1029	Hallie Ramirez	2	2024-2026	Parent	Roosevelt
2025 0414	Daniella Steans	2	2024-2026	Parent	Roosevelt
2025 0922	Lauren Georges	3	2025-2027	Parent	LEE
2024 1029	Edward Giese	3	2024-2026	Community Member	LEE
2025 0922	Allyssa Pinney	3	2025-2027	Parent	LEE
2024 1209	Donald Thomas	3	2024-2026	Parent	LEE
2024 1029	Lori Fitch	4	2024-2026	Community Member	MacArthur
2025 0825	Tony Kaman	5	2025-2027	Parent	Johnson
2025 0825	Sean Metcalf	5	2025-2027	Community Member	Johnson
2025 0825	Jennifer Taylor	5	2025-2027	Parent	Johnson
2025 0825	Ruth Whitenton	5	2025-2027	Parent	Johnson
2024 1029	Cat Lodge	6	2024-2026	Parent	Reagan
2024 1029	Dr. Erin Ross	6	2024-2026	Parent	Reagan
2024 1029	Michelle Wilson	6	2024-2026	Parent	Reagan
2025 0825	Audrey County	7	2025-2027	Parent	Madison
2024 1029	Nathan Starr	7	2024-2026	Parent	Madison
2025 0303	Sharon Glosson		District Employee		School Nutrition Services
2025 0303	Julie Magadance		District Employee		Guidance Services
2025 0303	Kathleen Steinhoff		District Employee		PE & Health
2025 0303	Brandon Turner		District Employee		PE & Health

(Member during previous term)

Expired Term



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: Dan Villarreal
Valerie Rueda, Executive Director
Procurement & eCommerce

Subject: \$50,000 Purchases

Related Page(s): Attachment

CONSENT ITEM

BACKGROUND INFORMATION

Texas Education Code §44.031 requires all school district contracts, except contracts for the purchase of produce or vehicle fuel, valued at \$50,000 or more in the aggregate for each 12-month period shall be made by one of the methods listed in the Code providing the best value for the district. Board Policy CH (LOCAL) states, "The Board delegates to the Superintendent or designee the authority to make budgeted purchases for goods or services. However, any single, budgeted purchase of goods or services costing \$50,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place."

ADMINISTRATIVE CONSIDERATION

The purpose of this consent item is to ask for Board authorization to expend funds for previously approved budgeted expenditures for 2025-2026, which meet or exceed \$50,000 from the attached listed vendors. The attachment reflects categories of purchases, vendor names, descriptions of goods or services and estimated 2025-2026 expenditures. These purchases comply with applicable bid laws. The attachment includes estimated aggregate expenditures exceeding \$50,000 during the school year.

By approving this consent item, each approved budgeted item will not have to be presented again, saving considerable time and resources.

BUDGETARY CONSIDERATION

The estimated expenditure amounts are budgeted in various District accounts which were approved at the Board of Trustees meeting on June 8, 2025. Funds being expended include general funds, bond funds, grant funds, special revenue funds, internal service funds and enterprise funds.

ADMINISTRATIVE RECOMMENDATION

The Superintendent recommends the Department of Procurement & eCommerce be authorized to expend funds listed in the attachment for fiscal year 2025-2026.

BOARD ACTION REQUIRED

Approval/Disapproval

ATTACHMENT
BUDGETED PURCHASES OF GOODS OR SERVICES COSTING \$50,000 OR MORE
NEISD BOARD MEETING
OCTOBER 6, 2025

Category	Vendor(s) Name	Description of Goods/Services	Estimated Expenditures 2025-2026	Bid Compliance	Notes
School Nutrition Services	Southern Ice Cream	Ice Cream Products with Freezer Units	\$339,860	22-25	April 2025 Board approved \$114,860. Additional \$225,000 needed for products.
Learning Support Services	Advancement via Individual (AVID Center)	Membership	\$89,230	Sole Source	Purchase over \$50,000 requires Board approval.



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting
Rebecca Carrasco, Treasurer

Subject: Resolution Approving Sources of Instruction Relating to Investment Responsibilities Related Page(s): Resolution

CONSENT ITEM

BACKGROUND INFORMATION

Section 2256.008 of the Public Funds Investment Act requires the Board to annually approve all independent sources of instruction relating to investment responsibilities. The Board may be asked to approve the independent sources of instruction as they change during a year. Investment training shall include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Act.

ADMINISTRATIVE CONSIDERATION

This resolution will supersede the independent sources of instruction approved on October 7, 2024.

BUDGETARY CONSIDERATION

Funds are allocated each year to cover any training expenses for investment officers.

RECOMMENDATION

It is recommended that the Board of Trustees of the North East Independent School District approve the independent sources of instruction relating to investment responsibilities.

BOARD ACTION REQUIRED

Approval/Disapproval

**NORTH EAST INDEPENDENT SCHOOL DISTRICT
RESOLUTION APPROVING INDEPENDENT SOURCES
OF INSTRUCTION RELATING TO
INVESTMENT RESPONSIBILITIES**

Whereas, Section 2256.008(a), Texas Government Code, as amended, requires the treasurer, chief financial officer if the treasurer is not the chief financial officer and the investment officers of a local government to attend an investment training session not less than once in a two-year period and receive not less than eight hours of instruction relating to investment responsibilities from an independent source approved by the governing body of the local government or a designated investment committee advising the investment officer, as provided in the investment policy of the local government;

Whereas, the Texas Association of School Boards (TASB), the Texas Association of School Administrators (TASA), the Texas Association of School Business Officials (TASBO), the Municipal Treasurers Association (MTA), the Government Treasurers' Organization of Texas (GTOT), the Association of Public Treasurers of the United States and Canada (APTUS&C), the American Association for School Administrators (AASA), the Alamo Area Council of Governments (AACOG), the Texas Society of CPAs (TSCPA), the San Antonio Chapter of CPAs (SATSCPA), Association of Finance Professionals (AFP), Tracs Financial, First Southwest, TexPool, LOGIC, Texas Class, First Public, Salomon Smith Barney, Citigroup, Merrill Lynch, Prudential, Morgan Keegan, Dean Witter, Alamo Area ASBO, Southwest Securities, JPMorgan Chase Bank of Texas, the University of North Texas, Public Financial Management, State Comptroller's office, Education Service Centers in Texas, Patterson & Associates, the Southwest School of Governmental Finance, and direct affiliates of these organizations provide investment training sessions relating to investment responsibilities; and the governing body of this local government wishes to approve the aforementioned entities as independent sources of instruction to provide investment training sessions required by Section 2256.008(a), Texas Government Code, as amended;

Now, therefore, be it resolved by the governing body of this local government as follows:

Section 1. Approval of independent Sources of Instruction.

TASB, TASA, TASBO, MTA, GTOT, APTUS&C, AASA, AACOG, TSCPA, SATSCPA, AFP, Tracs Financial, Hilltop Securities, TexPool, LOGIC, Texas Class, First Public, Salomon Smith Barney; Citigroup, Merrill Lynch, Prudential, Morgan Keegan, Dean Witter, Alamo Area ASBO, JPMorgan Chase Bank of Texas, the University of North Texas, Texas State University, Public Financial Management, State Comptroller's office, Education Service Centers in Texas, Patterson & Associates, the Southwest School of Governmental Finance, and any directly affiliated organizations are hereby approved as independent sources of instruction relating to investment responsibilities for the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officers of this local government, as required by Section 2256.008(a), Texas Government Code, as amended.

Section 2. Public Meeting.

It is hereby found, determined and declared a sufficient written notice of the date, time, place and subject of the meeting of the governing body of this local government at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the regular meeting place of the government body for the time required by law preceding this meeting, as required by Chapter 551, Texas Government code, and this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The governing body further ratifies, approves and confirms such written notice and the contents and posting thereof.

Passed, adopted and ordained by the Board of Trustees of the North East Independent School District, at a meeting at which a quorum was present and a majority of the trustees voting for and at which meeting this ordinance in written form, was before the Board at the time of its adoption on the 6th day of October, 2025.

APPROVED:



President, Board of Trustees

APPROVED:



Secretary, Board of Trustees



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 6, 2025

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting
Rebecca Carrasco, Treasurer

Subject: Broker/Dealer Authorization Related Page(s): Listing of Brokers/Dealers

CONSENT ITEM

BACKGROUND INFORMATION

Section 2256.025 of the Public Funds Investment Act requires the governing body of an investing entity, or the designated investment committees of such entity, to, at least annually, review, revise, and adopt a list of qualified brokers/dealers which are authorized to engage in investment transactions with the investing entity.

ADMINISTRATIVE CONSIDERATION

For a broker/dealer to qualify to engage in investment transactions with the District, the person or entity must acknowledge to the District, in writing, that they have (a) received and reviewed the District's investment policy, and (b) implemented reasonable procedures and controls to ensure the transactions conducted between them and the District are authorized by the policy.

BUDGETARY CONSIDERATION

No budgetary consideration required.

RECOMMENDATION

It is recommended that the Board of Trustees of the North East Independent School District approve the list of qualified broker/dealers.

BOARD ACTION REQUIRED

Approval/Disapproval

North East Independent School District
List of Qualified Broker/Dealers*
Adopted by Board of Trustees: [October 06, 2025](#)

Contact

Mario Carrasco
Buddy Saragusa
Jeff Beckel
Gilbert Ramon
Mica Owens
Orlando Martinez
Luigi Mancini
Kevin Segrell
James Dixon
Chris Elbrecht
Zach Brewer
Ken Couch
Shelly Ilgenfritz
Colby Anthony
Larry Burns
Chuck Landry

Firm

Cabrera Capital Markets, LLC
FHN Financial
Frost Bank
Hilltop Securities Inc.
LOGIC/TexSTAR
Lone Star Investment Pool/First Public
MBS Securities, Inc.
Mischler Financial Group
Stifel Nicolaus & Co.
SWBC Investment Services, LLC.
Texas Class
Texas Fixed Income Trust "TX-FIT"
TexasTERM, TexasDAILY, Texas Range
TexPool, TexPool Prime
UBS Financial Services Inc.
Wells Fargo Brokerage Service

* List of Qualified Broker/Dealers, including Business Organizations and Investment Firms, authorized to engage in investment transactions pursuant to Gov't Code 2256.025.