



Nome Public Schools Board of Education Meeting Agenda

November 12, 2024 - 5:30 PM
Regular Board Meeting/Executive Session, NES Library
/Zoom
1057 E 5th Ave
Nome, Alaska 99762

PO Box 131
Nome, AK 99762

We inspire and empower students to be culturally grounded responsible citizens who are deeply connected to our community and world.

SCHOOL BOARD MEMBERS

Mrs. Darlene Trigg, President
Ms. Marjorie Tahbone, Vice President/Clerk
Mr. Jon Gregg, Treasurer
Mrs. Nancy Mendenhall

AGENDA

A. Call to Order

1. Pledge of Allegiance 3
2. Nome Public Schools Mission Statement 4
3. Roll Call
4. Approval of Agenda

B. Consent Agenda

(Routine matter considered for approval as one motion. Any item can be pulled for separate consideration).

1. Approval of Minutes: Regular Meeting: October 8, 2024 5
2. Approval of October 2024 Disbursements
3. Approval of October 2024 Gifts, Grants and Bequests
4. Approval of October 2024 Personnel Report 11
5. Approval of Out of State Travel Requests
6. FY25 Budget Calendar

C. Correspondence 14

D. Awards and Presentations

1. Introductions of Guests & Visitors
2. SPED Support Team Introductions
3. State Accountability Results for FY24 24
4. FY24 Audit Presentation 32
5. Service Award for Outgoing Board Member

E. Opportunity for Public Comments on Agenda/Non-agenda Items 172 (3 minutes per speaker, 30 minutes aggregate)

F. Superintendent Report 173

G. Information & Reports

1. Student Representative Report 182
2. Principal Reports 183
3. Director Reports 203
4. Business Manager Report 211

H. Second Public Comment Opportunity 1 219 (Individuals are limited to three minutes each.)

I. Action Item

1. Resolution to Support Letter to Governor Re: Residency of State Board of Education Member	220
2. Resolution to Request Increase to the BSA	223
3. Approval of FY24 Audit	225
J. Executive Session	
1. Superintendent Contract	
2. Negotiations Update	
K. Board and Superintendent's Comments & Committee Reports	
L. Upcoming Events:	
• Tuesday, November 19, Work Session, 5:30 pm, NES Library	
• Tuesday, December 10, Regular Meeting, 5:30 pm, NES Library/Zoom	
• Tuesday, January 14, Regular Meeting, 5:30 pm, NES Library/Zoom	
• Tuesday, January 28, Work Session, 5:30 pm, NES Library	
M. Adjournment	

BB 9320 Meetings: "Though great importance is given to the physical presence of School Board members at meetings, the attendance and participation of members by teleconference is authorized whenever physical presence is not practicable."

To join the **Public Zoom** meeting on your computer or smart device, please use the link below:
<https://us02web.zoom.us/j/84933874175?pwd=VOAQfcW62a2wV3DkzuaLwP34HTUjJ4.1>

Meeting ID: 849 3387 4175
 Passcode: 190234

To call into the public Zoom meeting, please call any of the phone numbers below:
 +1 669 900 6833
 +1 253 215 8782
 +1 346 248 7799
 +1 929 205 6099
 +1 301 715 8592
 +1 312 626 6799

Pledge of Allegiance

Allegiance

(I promise)

Kamaksriġmik akiqsruutmik

(to give)

to the flag

(of our land)

aituġaa illalitaanunapta

United States of America.

(here)

and to

(to) the republic

Ittuaq taavrumuġa nunamun

one

nation

under

God

atausiq nuna ataani Agaiyutim

indivisible

with liberty

avgutaulguituaq pituiqsimaaliq

and justice

for all

atisipłuni illuqnaitnun.



Our Mission

We inspire and empower students to be culturally grounded responsible citizens who are deeply connected to our community and world.

Our Vision

Together, strong in identity, purpose, potential

Board and Superintendent Guiding Principles

- ◆ Works to ensure academic success for all students
- ◆ Works to promote positive community partnerships
- ◆ Provides leadership and support to ensure reading proficiency by 3rd Grade
- ◆ Supports the recruitment and retention of effective staff

Board and Superintendent Goals

- ◆ Provide the resources for the development and adoption of curriculum as per Board Policy (BP 6141).
- ◆ Support the integration of a student's culture in the curriculum within the context of the community through implementation of the Alaska standards for culturally responsive schools.
- ◆ Work to ensure all students feel connected to their peers and the adults in their schools by improving school climate.

BOARD OF EDUCATION MINUTES
Regular Meeting
Tuesday, October 8, 2024
5:31 pm
NES Library/Zoom

Member Trigg called the meeting to order at 5:31 pm Tuesday, October 8, 2024 with all board members present.

Member Tahbone led the Pledge of Allegiance in Inupiaq.

Member Trigg read the Nome Public Schools Mission Statement.

School Board Members Present:

Darlene Trigg	Bob Metcalf	Marjorie Tahbone
Nancy Mendenhall	Jon Gregg	
Student Representative, Lyndsay Johnson		

Others in attendance included:

Jamie Burgess	Alisha Papineau	Genevieve Hollins (via Zoom)
Mary Donaldson (via Zoom)	Meghan Ten Eyck (via Zoom)	Cody Foret (via Zoom)
Heidi Secor (via Zoom)	Stan Burgess	Teriscovkya Smith
Karen Dixon	Nicholas Settle	Elizabeth Korenek-Johnson
Tricia Shambach	Jennifer Shreve	Anna Lionas
Jill Peters	Holly Harlow	Rhonda Sparks
Briana Piscoya	Pat Booth	Kristin McRae
Dani Smithhisler	Kim Erikson	

APPROVAL OF AGENDA

Member Tahbone moved to approve the agenda as presented.

The motion carried by a roll call vote with the following results:

Darlene Trigg: yes	Bob Metcalf: yes	Marjorie Tahbone: yes
Nancy Mendenhall: yes	Jon Gregg: yes	
Lyndsay Johnson (Advisory Vote): yes		

SWEARING IN OF BOARD OF EDUCATION MEMBER

Superintendent Burgess swore in Nancy Mendenhall and Jon Gregg to serve a three-year term on the Board of Education until October 2027.

BOARD OF EDUCATION REORGANIZATION

ELECTION OF BOARD PRESIDENT

Member Mendenhall moved to nominate Member Trigg as Board President.

INFORMATION AND REPORTS

Student Representative Lyndsay Johnson reported. The report is attached to the original of these minutes. Discussion followed.

NES Principal, Nicholas Settle reported. The report is attached to the original of these minutes. Discussion followed.

ACSA Principal, Lisa Leeper reported. The report is attached to the original of these minutes. Discussion followed.

NBMHS Principal, Teriscovkya Smith reported. The report is attached to the original of these minutes. Discussion followed.

Director of Technology, Jim Shreve reported. The report is attached to the original of these minutes.

Director of SPED, Mary Donaldson reported. The report is attached to the original of these minutes. Discussion followed.

Director of Facilities, Jonathan Duarte reported. The report is attached to the original of these minutes.

Director of Federal Programs, Karen Dixon reported. The report is attached to the original of these minutes. Discussion followed.

CFO, Genevieve Hollins reported. The report is attached to the original of these minutes. Discussion followed.

SECOND PUBLIC COMMENT OPPORTUNITY

Members of the Parent Voices Advisory Committee, Dani Smithhisler and Briana Piscoya explained the many roles within the committee. Dani said they need to be more inviting to have more public involvement and figure out how to best use the funds. She also informed how the funds were not completely spent this year and they lost money due to that. Reallocations of funds have brought concern to parents. The committee would like to be able to see the grant agreements that they are over seeing and implementing requirements for. She also talked about concerns of families not being contacted and recertified in Migrant Education this year so funding may be lost.

Parent and community member, Rhonda Sparks thanked Mr. Settle for over seeing his staff. She commented that her child is enjoying the culturally relevant STEM program. She explained the hardships of paraprofessionals and their critical role. She hoped the high school had a cultural week like NES and ACSA did. She was part of a parent symposium where multiple parents were concerned about how the Migrant Education program is being ran and about the tribal consultations. She asked Student Representative, Lyndsay Johnson what the education goals for students are and where they want to see themselves in the community. She also asked about NBMHS dropout rates and what the plans were to minimize drop out rates. She asked if there was a correlation between suspensions and chronic absentees.

NBMHS teacher, Sarah Liben discussed curriculum and how it's built. She said new teachers have no curriculum or lesson plans to go by when they are hired and have to do hours of work developing it from scratch.

She talked about her collaboration with other teachers in NBMHS to build curriculum that transitions into each other throughout the different grade levels. She is excited to hear that there's a potential for cultural professionals that can work along teachers and help develop a more culturally relevant curriculum. She also would like to see new teachers given lessons to use when they are first hired to help them.

NES paraprofessional, Stan Burgess shared his point of view of how every student has to be approached a different way and it could become overwhelming with a room full of SPED students. He advocated for the work and training Tricia Shambach provides.

8th grade DC trip organizer, Jill Peters was told there would be no funding provided by the Migrant Education program this year for the trip.

ACTION ITEMS

Member Mendenhall moved to approve the second and final reading of BP 5123, BB 9320 and BB 9322.

The motion carried by a roll call vote with the following results:

Darlene Trigg: yes	Bob Metcalf: yes	Marjorie Tahbone: yes
Nancy Mendenhall: yes	Jon Gregg: yes	
Lyndsay Johnson (Advisory Vote): yes		

Member Tahbone moved to declare Seat B vacant effective November 15, 2024 and hold interviews and selection of a replacement candidate at a future determined time. Discussion followed.

The motion carried by a roll call vote with the following results:

Darlene Trigg: yes	Bob Metcalf: yes	Marjorie Tahbone: yes
Nancy Mendenhall: yes	Jon Gregg: no	
Lyndsay Johnson (Advisory Vote): yes		

BOARD AND SUPERINTENDENT'S COMMENT & COMMITTEE REPORTS

Member Mendenhall commented it was fruitful meeting. She hoped the board thinks about the public comments made and how it all works together.

Member Mendenhall looked forward to a work session where it could be further discussed.

Member Metcalf commented there were a lot of good remarks made during public comments.

Member Tahbone apologized for not attending in person the last few meetings and will be traveling for the next couple of meetings so she will need to continue attending via Zoom.

Member Tahbone thanked the community for all their comments and encouraged them to keep speaking to the board about their concerns.

Member Gregg said there was some optimism and momentum being made.

Member Gregg welcomed Student Representative, Lyndsay Johnson and encouraged her in her role.

Member Gregg gave gratitude to Board Secretary, Alisha Papineau for her work.

Member Gregg gave his appreciation to Member Metcalf for his hard work and service on the school board.



Nome Public Schools
 Personnel Items for Approval/Ratification
 11/12/2024

Certified/Administrative Personnel

NEW HIRES	POSITION	LOCATION	EFFECTIVE DATE
Bahnke, Nancy	Title I Teacher, Part-time	Nome Elementary	11/11/2024
Bourdon, Katie	Title I Teacher, Part-time	Nome Elementary	10/22/2024
CHANGE OF ASGMT			
LEFT EMPLOYMENT			

Classified Personnel

NEW HIRES	POSITION	LOCATION	EFFECTIVE DATE
Reader, Jennifer	Secretary I	NES	10/22/2024
Sparks, Rena	Secretary I	NBMHS	10/8/2024
Christner, Yvonne	SPED Parapro.	ACSA	11/8/2024
CHANGE OF ASGMT			
LEFT EMPLOYMENT			

Extra Duty Contracts

NAME	POSITION	EFFECTIVE DATE
Annas, Emily	ACSA Teacher Leader	10/14/2024
Badertscher, Deborah	PBIS Team Lead	9/4/2024

Badertscher, Deborah	Behavior PLC Lead	9/4/2024
Badertscher, Deborah	NBMHS Leadership Team	9/4/2024
Brown, Aaron	PBIS Leadership Team	9/4/2024
Brown, Aaron	NBMHS Leadership Team	9/4/2024
Callahan, Pat	NBMHS Leadership Team	9/4/2024
Callahan, Patrick	Activities Director	7/30/2024
Finney, Rachel	NBMHS English PLC Lead	9/4/2024
Harlow, Holly	Horizontal Engagement Lead	9/4/2024
Harlow, Holly	NBMHS Leadership Team	9/4/2024
Horton, Ryan	NBMS Teacher Leader	10/14/2024
Irelan, Henry (Hank)	XC Asst. Coach	7/30/2024
Leeper, Lisa	NEA Grant Project Director	7/1/2024
Liben, Sarah	NBHS Teacher Leader	10/14/2024
Liben, Sarah	NBMHS Science PLC Lead	9/4/2024
Lie, Kastyn	ACSA Curriculum Work	8/20/2024
Robb, Hana	NBMHS Leadership Team	9/4/2024
Robb, Hana	Horizontal Attendance Lead	9/4/2024
Robb, Hana	NBMHS Math PLC Lead	9/4/2024
Shreve, Jennifer	NES Teacher Leader	10/14/2024
Spencer, Stacey	Varsity Girls Asst. BB Coach	12/4/2024
Ten Eyck, Meghan	NES Teacher Leader	10/14/2024
Ulroan, Mary	Social Studies PLC Lead	9/4/2024
Wharry, Ryan	HS Student Council	10/11/2024
Wright, Rosa	NBHS Teacher Leader	10/14/2024

Non-Staff Coaches

NAME	POSITION	EFFECTIVE DATE
Gregg, Tracey	Varsity Girls Basketball Coach	12/4/2024
Hoogendorn, Oliver	Varsity Wrestling Asst. Coach	10/3/2024

Temporary Personnel

NAME	POSITION	EFFECTIVE DATE
Stokes, (Ryan) Shay	Substitute	10/25/2024
Tweet, William	Substitute	10/7/2024
Thomas, Margaret	Substitute	11/15/2024

Volunteers Approved

NAME	EFFECTIVE DATE
Blandford, Jessica	10/11/2024
Horner, James	10/23/2024
Konyndyk, Roark	10/14/2024
McGuffey, Brenna	10/28/2024
Michels, Mathew	10/4/2024
Osborne, Kael	10/11/2024
Parker, Trisha	10/14/2024
Smithhisler, Dani	11/6/2024



Setting the Record Straight – Responding to Commissioner Bishop’s Letter to You.

Dear School Board Members and Superintendents,

Commissioner Bishop sent a letter dated October 2nd to school board members across the state. The letter is intended to “spotlight misrepresented aspects” of the governor and commissioner's understanding of what was achieved in the last legislative session for education. It also appears to promote the governor and commissioner's policy goals, using unsupported comparisons and conclusions.

AASB and ASA aim to provide you with the facts, as we have done consistently every year. We represent the interests and positions that you, our members, have agreed upon through either the AASB Resolutions process or the ACSA Joint Position Statements.

Education Funding

The commissioner’s letter first seeks to clarify that the FY 2025 education budget increased from previous budgets. Here are some facts about education funding for FY2025:

- \$174.6 million of one-time funds outside the BSA was the most funding appropriated in recent history. We are grateful for that accomplishment.
- However, the funds did **NOT** result in a \$680 Base Student Allocation (BSA) increase or address the impact of inflation since 2017.
- Consequently, the BSA **remains at \$5,960**. That is where the funding discussion begins for FY26.
- The \$7.3 million increase to pupil transportation was the first increase since 2016, but it did not cover the cost inflation.
- The Legislature failed by one vote to override the governor's veto of CSSB 140, which would have increased the BSA by \$680.
- Furthermore, the governor vetoed an additional \$5.2 million to help implement his primary education policy, the Alaska Reads Act. Therefore, the Reads Act remains an unfunded mandate.

Public School Options

Most school districts across the state offer correspondence school options as well as charter schools, magnet schools, academies, and more. AASB and ASA have consistently supported these educational options when they are implemented and supported by local school boards and administrators. It is the support of the local school district that helps to create successful programs.

Commissioner Bishop's letter makes some questionable statements about student achievement on standardized testing concerning charter and correspondence schools. Here are the facts to consider:

- A study released last year by the Harvard Program on Education Policy and Governance ranked Alaska's charter schools as the best in the nation by a considerable margin when comparing proficiency measured by the National Assessment of Education Progress (NAEP) compared to other charter schools.
- Alaska's charter school distinction as the top performer is based on comparisons **to other charter schools** across the country and is not a comparison of student proficiency to regular neighborhood or village schools.
- **The Harvard study is a comparative ranking. It is not a study linking causation to increased performance on the NAEP exams.** Dr. Paul Peterson, author of the study, confirmed this when questioned by the Senate Education Committee.
- Similarly, Commissioner Bishop noted that correspondence school students score substantially higher on the AK STAR assessment than neighborhood schools; however, as you can see below, [the percentage of correspondence school students taking the exam is quite low.](#) For any trained researcher, implying **that correspondence school students far outperform all other non-correspondence students is simply inappropriate.**

Student Participation in Spring 2024 Assessments



Full assessment results can be viewed here
<https://education.alaska.gov/assessments/results>



School boards, superintendents, and teachers in Alaska know our students face many unique challenges. Nearly all of our public school systems deal with high rates of poverty. We have a highly diverse population of students who often speak many languages. Many students suffer from mental illness, hunger, and the lack of a safe living environment. Our public schools open

our doors to all of them. While setting high expectations for students is a good thing, in and of itself, it may not be the most significant factor for improving student achievement. Instead, we know that engaging parents, families, and communities in fostering a culturally responsive and inclusive public education system is the key to success.

The governor and commissioner speak of parental rights and choice as the preferred means to improve student outcomes. School boards also recognize the need for parental or guardian rights, including access to public school options. School boards and superintendents work on behalf of all students. Board members are locally elected parents, grandparents, guardians, and community members. They are not “outside” special interest groups but, in fact, are elected by the same constituents who elect the governor. We strive to meet the needs of all students through a local democratic and public process of governance focused on student achievement.

We urge school boards, Superintendents, and staff to communicate to our policymakers, the state administration, and your associations the positive measures your districts are taking to improve student success. At the same time, we urge you to voice the financial and policy challenges you face that hinder your ability to provide the highest quality education to your students.

We will be holding a joint meeting by Zoom on October 16th at 11:00 a.m. Details to follow. Please plan to attend to discuss this further as we plan collectively for the upcoming legislative session.

As the presidents of AASB and ASA, we wanted to let you know that we will work to remain a trusted, nonpartisan source of factual information for you and your communities. We will continue to be staunch advocates for promoting, improving, and protecting Alaska’s public education system.

Most respectfully,



Margo Bellamy
President
Association of Alaska School Boards



Clayton Holland
President
Alaska Superintendents Association



RESOLUTION OF THE ALASKA STATE BOARD OF EDUCATION AND EARLY DEVELOPMENT

in support of Resolution on Restricting the Use of Cellular Devices During School Hours

Resolution 09-2024

Whereas the alarming effects of the use of electronic communication devices, specifically cellphones, on students' ability to maintain attention and engagement in classrooms, negatively impacting their capacity to gain and retain knowledge, as evidenced by research from the Malaysian Online Journal of Educational Technology (2017), which found that students distracted by mobile phones performed significantly worse on learning assessments compared to those without such distractions; and

Whereas the documented increase in inappropriate behaviors, including cyberbullying, harassment, and the dissemination of inappropriate content, facilitated by the unregulated use of cellular devices in school settings, with data from the Cyberbullying Research Center (2023) showing that 31% of students have experienced cyberbullying and that the availability of mobile phones during school hours can exacerbate these incidents; and

Whereas multiple states, including but not limited to Alabama, Connecticut, Indiana, Minnesota, Delaware, Georgia, Pennsylvania, Arkansas, Louisiana, South Carolina, Arizona, Florida, Ohio, and Oklahoma, have instituted programs, pilot programs, or recommended the restriction or limitation of cellphone use in public schools to combat these issues and foster a more focused learning environment; and

Whereas while restricting the use of cellular devices is necessary to protect the educational experience, it is equally important to ensure that parents and guardians can contact their children through traditional school communication methods in cases of wellness checks, medical concerns, or emergencies; and

Whereas the growing body of research indicating that excessive use of cellphones during school hours can contribute to mental health issues, such as anxiety, social isolation, and increased stress among students, with a study published in the Canadian Medical Association Journal (2020) linking frequent mobile phone use with heightened symptoms of anxiety and depression among teenagers; and

Whereas the implementation of such restrictions should prioritize maintaining an open line of communication between students and their families during legitimate emergency situations;



Let it be resolved that the State Board of Education hereby:

1. **Encourages** all educators, administrators, and relevant school entities to recognize and address the negative impacts of cellphone use in classrooms on students' learning, social development, and overall well-being, supported by findings from Computers in Human Behavior Reports (2021), which demonstrate that banning mobile phones in schools resulted in improved learning, particularly among low-achieving students; and
2. **Calls for the development** of a comprehensive model policy to be written by the Department of Education and Early Development prohibiting the use of cellular phones and other electronic communication devices during class hours, except in cases of emergency or when explicitly allowed by an instructor for educational purposes; and
3. **Urges** Alaska's local school district governing boards to formally review and consider implementing such policies, with clear guidelines for disciplinary measures in cases of non-compliance; and
4. **Requests** that all staff members in supervisory roles, including teachers, administrators, and support personnel, actively enforce the policy, if adopted, and ensure that students adhere to the restrictions, while also providing clear alternatives for emergency communication with families; and
5. **Encourages** the establishment of designated times and spaces, such as lunch breaks or specific periods, where students may responsibly use their cellular devices under appropriate supervision, recognizing the importance of balancing restrictions with students' need for personal communication; and
6. **Further recommends** local school boards to periodically review the effectiveness of the policy by conducting surveys among students, parents, and faculty, as well as analyzing its impact on student performance, classroom behavior, and mental health outcomes, adjusting the policy as needed. A longitudinal study from the American Psychological Association (2019) supports this review, indicating that students in schools with cellphone restrictions showed lower levels of stress and higher levels of academic achievement; and
7. **Supports** providing professional development for educators on managing the integration of technology in a way that enhances learning while minimizing distractions, and offering students guidance on responsible digital habits. Research from Pew Research Center (2018) found that students who received education on responsible phone usage were better able to self-regulate their device use, improving focus and reducing distractions in class.



Be it further resolved that the Department of Education and Early Development should support:

- All individuals in a supervisory or administrative capacity to uphold and enforce this policy, if adopted.
- Exceptions for medical conditions or other specific needs will be accommodated upon formal request.
- Schools communicating clearly with parents and guardians about alternative methods to contact their children during school hours for emergencies or urgent situations.

This resolution is proposed in the interest of fostering an environment conducive to learning, safety, and the holistic development of students, supported by substantial research demonstrating the positive impact of restricting cellular device usage during school hours.

References:

Cyberpsychology, Behavior, and Social Networking. (2019). Longitudinal Effects of Excessive Smartphone Use on Stress and Loneliness: The Moderating Role of Self-Disclosure. (2019). *CYBERPSYCHOLOGY, BEHAVIOR, AND SOCIAL NETWORKING*, 22(11), 706–713. <https://doi.org/10.1089/cyber.2019.0255>

Cyberbullying Research Center. (2023). *Summary of Our Cyberbullying Research (2007-2023)*. Cyberbullying Research Center. <https://cyberbullying.org/summary-of-our-cyberbullying-research>

Canadian Medical Association Journal. (2020). Smartphones, social media use and youth mental health. *Canadian Medical Association Journal*, 192(6), e136–e131. <https://doi.org/10.1503/cmaj.190434>

Pew Research Center. (2018). Teens, Social Media & Technology: *The effects of educational programs on responsible mobile device use*. Retrieved from <https://www.pewresearch.org/>

Malaysian Online Journal of Educational Technology. (2017). The relationship between smartphone use and academic performance: a case of students in a Malaysian tertiary institution. *Malaysian Online Journal of Educational Technology*, 5(4).



Computers in Human Behavior Reports. (2021) The effects of smartphone addiction on learning: A meta-analysis. Computers in Human Behavior Reports, 4, 1–9. <https://doi.org/10.1016/j.chbr.2021.100114>

A handwritten signature in black ink, appearing to read "Lorri Van Diest".

Lorri Van Diest
Second Vice Chair, State School Board of Education

10.09.2024

Date



IT'S **THE** THING

November 1, 2024

Dear Superintendent Jamie Burgess,

The Department of Education and Early Development is pleased to share that Nome Elementary School has met the criteria for exiting out of Comprehensive Support and Improvement 5% designation status by exceeding the most recently established 5% threshold, and most importantly by showing growth in student achievement from the original point of designation.

It is the hope of DEED and the School Recognition and Support Team that Nome Elementary School continues to thrive through school and community partnerships in the years to come.

Your Empowerment Specialist, Evan Hummel, will continue to collaborate with the Nome Elementary School and Community Leadership Team for the remainder of this school year. Together, they will support the implementation of this year's plan and work on establishing a sustainable strategy for the next year. It is our collective goal to make sure Nome Elementary School is set for continued success.

On behalf of the department, we want to thank you for the dedication shown by the district, school, and community throughout the school improvement process and for working diligently to support DEED's mission of creating an excellent education for every student every day.

Sincerely,

Brittnay Bailey
School Recognition and Support Administrator





Nome Teachers contract

Mon, Nov 11, 2024 at 1:20 PM

Dear school board members,

I would like to strongly encourage the NPS negotiating team to come to an agreement with the Nome Public School teachers and increase your salary offer to staff. I know your job as school board members is to guide the district and set policy. You work as volunteers on the board and I appreciate your service. Please send a message that staff should be getting a wage that will recruit and retain teachers in our town. Public education and it's outcome is important in our society and to Nome. Students in Nome Public Schools are our future. I came to Nome 30+ years ago and chose to stay and raise my family here. I am proud my children are graduates of NPS. Teachers and all staff are an important part of the community. I want the current and future educators to get salaries and benefits that pay a living wage and keep them as an important part of our community. Our children deserve the best possible teachers and staff. Please make funding the teaching contract a priority and provide a fair and equitable wage for Nome educators.

Sincerely,

Betsy Brennan

November 7, 2024

Dear School Board Members,

As I stood on the street in front of the elementary school on Halloween morning, my fingers numb, having given out the last of the dozen or so disposable hand warmers I had brought to teachers with winter gear not quite good enough for the conditions, I was left with one particular question on my mind: where were our elected school board members and why weren't they here showing solidarity with our teachers?

I voted for each one of you in past elections. And I, like many Nomeites, voted for you to support high quality teacher recruitment and retention through increasing teacher pay and benefits to attract and retain top talent in Nome Public Schools. You didn't get elected to remain silent and sit on the sidelines warm while teachers are out in the cold figuratively and literally!

In my experience, leadership boils down to problem solving. The day people stop bringing you their problems is the day you have stopped leading them. They have either lost confidence that you can help or concluded you do not care. Either case is a failure of leadership. At next Tuesday's school board meeting teachers are going to be bringing you their problems looking for your leadership and direction.

There really is no avoidance of this issue. I would encourage you to not patronize our teachers by saying or implying you support them but then immediately follow it up with a AND, IF, OR, or BUT. The only thing they need to hear is your voice of support making it clear that you expect school district leadership to quickly resolve this contract dispute in favor of Nome teachers.

As a member of the public, I would encourage you each to choose your words wisely, as they may very well play a pivotal role in determining where things head from here. Please show our teachers the support and respect they have earned and deserve.

Sincerely,



Adam R. Lust



System for School Success

2023-2024 School Report



An excellent education for every student every day.

System for School Success Overview

Alaska's education accountability system, System for School Success, includes each student group individually, creating a holistic vision of a school through two lenses: the performance of all students and that of their student group populations.

The Compass

A Guide to Alaska's Public Schools

Alaska recently launched **The Compass**, a website designed to help parents access important data about public schools in Alaska. The Compass features a wealth of meaningful information on schools and districts so that parents and guardians can participate in decisions to improve their student's learning.

education.alaska.gov/compass

Extensions Correspondence, Nome Public Schools

Title I School: No

School Designation: Universal Support (Pending Small School Review) - 2024

Overall School Index Value: Not enough indicators to calculate

Academic Achievement

	English Language Arts Percentage of students that were proficient on the state summative assessment.	Mathematics Percentage of students that were proficient on the state summative assessment.
All Students	n/a	n/a

Growth

	English Language Arts Percentage of students who improved one year to the next on the state summative assessment.	Mathematics Percentage of students who improved one year to the next on the state summative assessment.
All Students	n/a	n/a

School Quality/Success

	Chronic Absenteeism Percentage of students who missed less than 10% of the days enrolled at the school.	Grade 3 ELA Percentage of Grade 3 students that were proficient on the state summative assessment in ELA.
All Students	n/a	n/a

n/a - there were less than 10 students represented or the indicator is not relevant to the school.

English Learner Progress

	English Learner Progress Percentage of English Learners that met or exceeded their growth target on the ACCESS for ELLs assessment.
All Students	n/a

Graduation Rates 24

	Graduation Rate The rate of students that graduated from high school within four or five years of enrolling as ninth graders.
Four-Year	n/a
Five-Year	n/a

Student Group Performance

	Student Group Performance If school is ATSI or CSI-TSI, identified student groups are shown below.
Student Groups	n/a

System for School Success Overview



How is my school measured?

	K	1	2	3	4	5	6	7	8	9	10	11	12
ELA and Math Proficiency				✓	✓	✓	✓	✓	✓	✓			
ELA and Math Growth					✓	✓	✓	✓	✓	✓			
Graduation													✓
English Learner Progress	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Chronic Absenteeism	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Grade 3 ELA Proficiency				✓									

Measures Combine into Index Score

Each indicator noted in the table to the left is given a score for the school.

In addition to looking at the whole school, each student group in a school is measured in the areas listed in the table to the left. These scores are combined and the student group is given a score.

How is my school designated for support?

Each year an overall school index value is calculated for each school and a school designation is assigned. There are three school designations for Alaska's schools:

- **Comprehensive Support**
 - **Lowest 5%** - If the overall school index value of a school falls in the lowest 5% of Title I schools, that school receives a designation of Comprehensive Support (Lowest 5%).
 - **Graduation Rate** - If a secondary school has a graduation rate of less than or equal 66.67%, that school receives a designation of Comprehensive Support (Graduation Rate).
 - **Targeted Support (CSI-TSI)** - Schools that are ATSI for the same group three years in a row.
- **Additional Targeted Support (ATSI)** - If a school has any student groups with index values under the Comprehensive Support (lowest 5%) threshold, that school receives this designation.
- **Universal Support** - All other schools are considered Universal Support schools.

Which student groups are measured?

- African American
- Alaska Native/American Indian
- Asian/Pacific Islander
- Caucasian
- Hispanic
- Two or More Races
- Students with Disabilities
- English Learners
- Economically Disadvantaged

What are some questions I could ask my school?

Where can I find more information about how my school is performing?

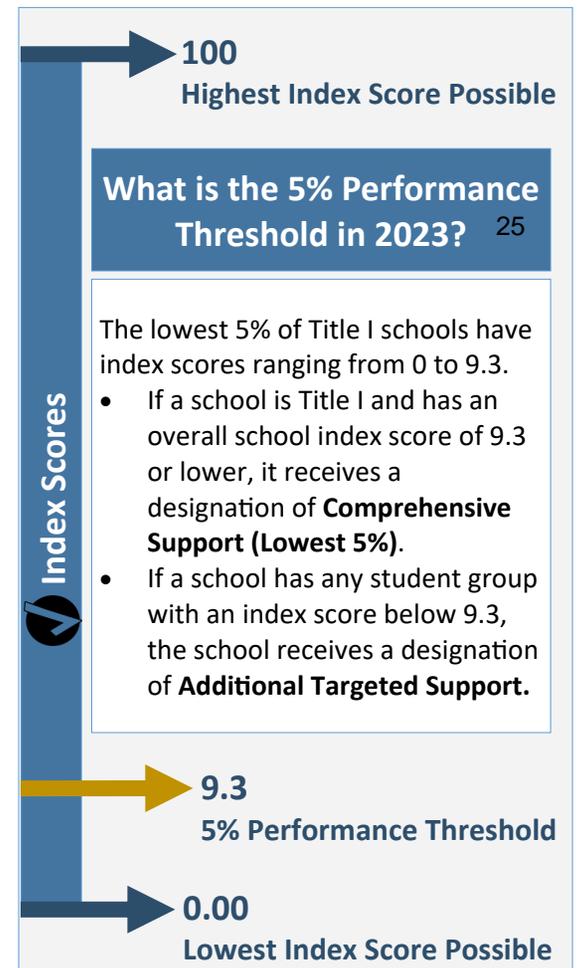
What supports are being provided to my school based on its designation?

What opportunities are available for me to be involved in my student's education?

What is the 5% Performance Threshold in 2023? 25

The lowest 5% of Title I schools have index scores ranging from 0 to 9.3.

- If a school is Title I and has an overall school index score of 9.3 or lower, it receives a designation of **Comprehensive Support (Lowest 5%)**.
- If a school has any student group with an index score below 9.3, the school receives a designation of **Additional Targeted Support**.





System for School Success

2023-2024 School Report



An excellent education for every student every day.

Nome Elementary, Nome Public Schools

Title I School: Yes

School Designation: Universal Support - 2024

Overall School Index Value: 33.85

System for School Success Overview

Alaska's education accountability system, System for School Success, includes each student group individually, creating a holistic vision of a school through two lenses: the performance of all students and that of their student group populations.

The Compass

A Guide to Alaska's Public Schools

Alaska recently launched **The Compass**, a website designed to help parents access important data about public schools in Alaska. The Compass features a wealth of meaningful information on schools and districts so that parents and guardians can participate in decisions to improve their student's learning.

education.alaska.gov/compass

Academic Achievement

	English Language Arts Percentage of students that were proficient on the state summative assessment.	Mathematics Percentage of students that were proficient on the state summative assessment.
All Students	21.74%	25.36%

Growth

	English Language Arts Percentage of students who improved one year to the next on the state summative assessment.	Mathematics Percentage of students who improved one year to the next on the state summative assessment.
All Students	44.3%	29.11%

School Quality/Success

	Chronic Absenteeism Percentage of students who missed less than 10% of the days enrolled at the school.	Grade 3 ELA Percentage of Grade 3 students that were proficient on the state summative assessment in ELA.
All Students	51.4%	21.05%

n/a - there were less than 10 students represented or the indicator is not relevant to the school.

English Learner Progress

	English Learner Progress Percentage of English Learners that met or exceeded their growth target on the ACCESS for ELLs assessment.
All Students	n/a

Graduation Rates

	Graduation Rate The rate of students that graduated from high school within four or five years of enrolling as ninth graders.
Four-Year	n/a
Five-Year	n/a

Student Group Performance

	Student Group Performance If school is ATSI or CSI-TSI, identified student groups are shown below.
Student Groups	n/a

System for School Success Overview



How is my school measured?

	K	1	2	3	4	5	6	7	8	9	10	11	12
ELA and Math Proficiency				✓	✓	✓	✓	✓	✓	✓			
ELA and Math Growth					✓	✓	✓	✓	✓	✓			
Graduation													✓
English Learner Progress	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Chronic Absenteeism	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Grade 3 ELA Proficiency				✓									

Measures Combine into Index Score

Each indicator noted in the table to the left is given a score for the school.

In addition to looking at the whole school, each student group in a school is measured in the areas listed in the table to the left. These scores are combined and the student group is given a score.

How is my school designated for support?

Each year an overall school index value is calculated for each school and a school designation is assigned. There are three school designations for Alaska's schools:

- **Comprehensive Support**
 - **Lowest 5%** - If the overall school index value of a school falls in the lowest 5% of Title I schools, that school receives a designation of Comprehensive Support (Lowest 5%).
 - **Graduation Rate** - If a secondary school has a graduation rate of less than or equal 66.67%, that school receives a designation of Comprehensive Support (Graduation Rate).
 - **Targeted Support (CSI-TSI)** - Schools that are ATSI for the same group three years in a row.
- **Additional Targeted Support (ATSI)** - If a school has any student groups with index values under the Comprehensive Support (lowest 5%) threshold, that school receives this designation.
- **Universal Support** - All other schools are considered Universal Support schools.

Which student groups are measured?

- African American
- Alaska Native/American Indian
- Asian/Pacific Islander
- Caucasian
- Hispanic
- Two or More Races
- Students with Disabilities
- English Learners
- Economically Disadvantaged

What are some questions I could ask my school?

Where can I find more information about how my school is performing?

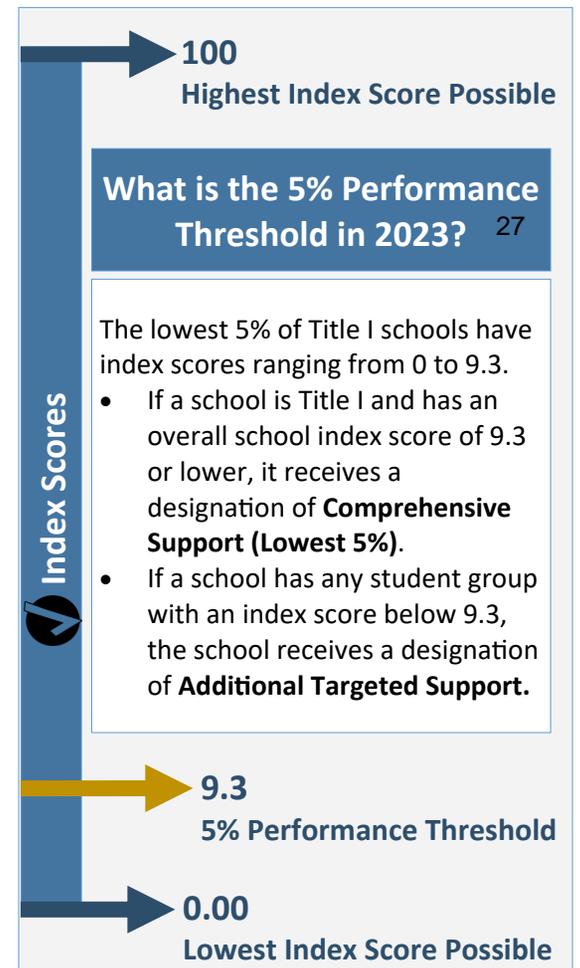
What supports are being provided to my school based on its designation?

What opportunities are available for me to be involved in my student's education?

What is the 5% Performance Threshold in 2023? ²⁷

The lowest 5% of Title I schools have index scores ranging from 0 to 9.3.

- If a school is Title I and has an overall school index score of 9.3 or lower, it receives a designation of **Comprehensive Support (Lowest 5%)**.
- If a school has any student group with an index score below 9.3, the school receives a designation of **Additional Targeted Support**.





An excellent education for every student every day.

System for School Success

2023-2024 School Report



Anvil City Science Academy, Nome Public Schools

Title I School: No

School Designation: Universal Support - 2024

Overall School Index Value: 54.5

System for School Success Overview

Alaska's education accountability system, System for School Success, includes each student group individually, creating a holistic vision of a school through two lenses: the performance of all students and that of their student group populations.

The Compass

A Guide to Alaska's Public Schools

Alaska recently launched **The Compass**, a website designed to help parents access important data about public schools in Alaska. The Compass features a wealth of meaningful information on schools and districts so that parents and guardians can participate in decisions to improve their student's learning.

education.alaska.gov/compass

Academic Achievement

	English Language Arts Percentage of students that were proficient on the state summative assessment.	Mathematics Percentage of students that were proficient on the state summative assessment.
All Students	42.86%	47.37%

Growth

	English Language Arts Percentage of students who improved one year to the next on the state summative assessment.	Mathematics Percentage of students who improved one year to the next on the state summative assessment.
All Students	53.57%	54.39%

School Quality/Success

	Chronic Absenteeism Percentage of students who missed less than 10% of the days enrolled at the school.	Grade 3 ELA Percentage of Grade 3 students that were proficient on the state summative assessment in ELA.
All Students	80%	n/a

n/a - there were less than 10 students represented or the indicator is not relevant to the school.

English Learner Progress

	English Learner Progress Percentage of English Learners that met or exceeded their growth target on the ACCESS for ELLs assessment.
All Students	n/a

Graduation Rates

	Graduation Rate The rate of students that graduated from high school within four or five years of enrolling as ninth graders.
Four-Year	n/a
Five-Year	n/a

Student Group Performance

	Student Group Performance If school is ATSI or CSI-TSI, identified student groups are shown below.
Student Groups	n/a

System for School Success Overview



How is my school measured?

	K	1	2	3	4	5	6	7	8	9	10	11	12
ELA and Math Proficiency				✓	✓	✓	✓	✓	✓	✓			
ELA and Math Growth					✓	✓	✓	✓	✓	✓			
Graduation													✓
English Learner Progress	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Chronic Absenteeism	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Grade 3 ELA Proficiency				✓									

Measures Combine into Index Score

Each indicator noted in the table to the left is given a score for the school.

In addition to looking at the whole school, each student group in a school is measured in the areas listed in the table to the left. These scores are combined and the student group is given a score.

How is my school designated for support?

Each year an overall school index value is calculated for each school and a school designation is assigned. There are three school designations for Alaska's schools:

- **Comprehensive Support**
 - **Lowest 5%** - If the overall school index value of a school falls in the lowest 5% of Title I schools, that school receives a designation of Comprehensive Support (Lowest 5%).
 - **Graduation Rate** - If a secondary school has a graduation rate of less than or equal 66.67%, that school receives a designation of Comprehensive Support (Graduation Rate).
 - **Targeted Support (CSI-TSI)** - Schools that are ATSI for the same group three years in a row.
- **Additional Targeted Support (ATSI)** - If a school has any student groups with index values under the Comprehensive Support (lowest 5%) threshold, that school receives this designation.
- **Universal Support** - All other schools are considered Universal Support schools.

Which student groups are measured?

- African American
- Alaska Native/American Indian
- Asian/Pacific Islander
- Caucasian
- Hispanic
- Two or More Races
- Students with Disabilities
- English Learners
- Economically Disadvantaged

What are some questions I could ask my school?

Where can I find more information about how my school is performing?

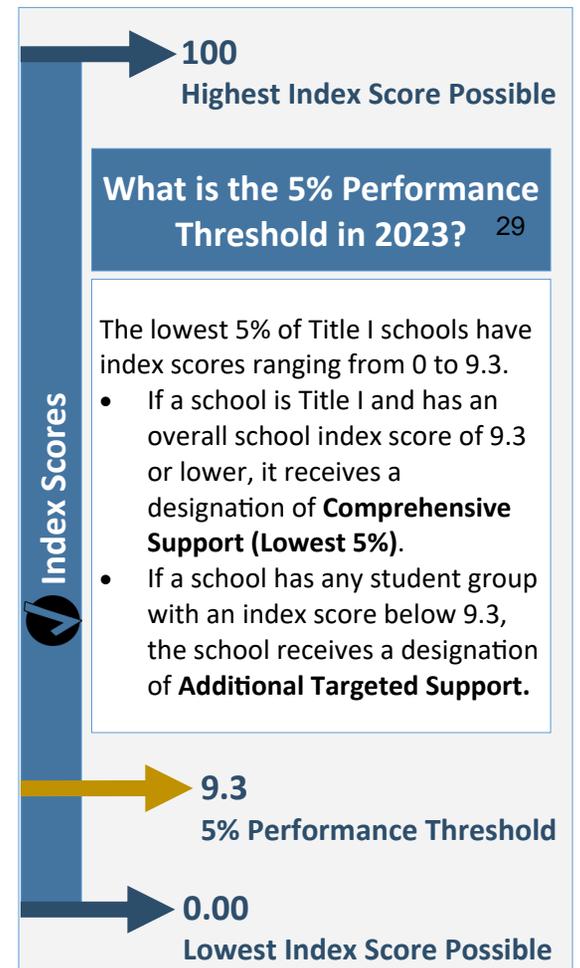
What supports are being provided to my school based on its designation?

What opportunities are available for me to be involved in my student's education?

What is the 5% Performance Threshold in 2023? 29

The lowest 5% of Title I schools have index scores ranging from 0 to 9.3.

- If a school is Title I and has an overall school index score of 9.3 or lower, it receives a designation of **Comprehensive Support (Lowest 5%)**.
- If a school has any student group with an index score below 9.3, the school receives a designation of **Additional Targeted Support**.





System for School Success

2023-2024 School Report



Nome-Beltz Middle/High, Nome Public Schools

Title I School: No

School Designation: Additional Targeted Support and Improvement - 2024

Overall School Index Value: 26.16

System for School Success Overview

Alaska's education accountability system, System for School Success, includes each student group individually, creating a holistic vision of a school through two lenses: the performance of all students and that of their student group populations.

The Compass

A Guide to Alaska's Public Schools

Alaska recently launched **The Compass**, a website designed to help parents access important data about public schools in Alaska. The Compass features a wealth of meaningful information on schools and districts so that parents and guardians can participate in decisions to improve their student's learning.

education.alaska.gov/compass

Academic Achievement

	English Language Arts Percentage of students that were proficient on the state summative assessment.	Mathematics Percentage of students that were proficient on the state summative assessment.
All Students	5.52%	6.21%

Growth

	English Language Arts Percentage of students who improved one year to the next on the state summative assessment.	Mathematics Percentage of students who improved one year to the next on the state summative assessment.
All Students	25%	12.4%

School Quality/Success

	Chronic Absenteeism Percentage of students who missed less than 10% of the days enrolled at the school.	Grade 3 ELA Percentage of Grade 3 students that were proficient on the state summative assessment in ELA.
All Students	57.61%	n/a

n/a - there were less than 10 students represented or the indicator is not relevant to the school.

English Learner Progress

	English Learner Progress Percentage of English Learners that met or exceeded their growth target on the ACCESS for ELLs assessment.
All Students	n/a

Graduation Rates

	Graduation Rate The rate of students that graduated from high school within four or five years of enrolling as ninth graders.
Four-Year	75.56%
Five-Year	75%

Student Group Performance

	Student Group Performance If school is ATSI or CSI-TSI, identified student groups are shown below.
Student Groups	Students with Disabilities

System for School Success Overview



How is my school measured?

	K	1	2	3	4	5	6	7	8	9	10	11	12
ELA and Math Proficiency				✓	✓	✓	✓	✓	✓	✓			
ELA and Math Growth					✓	✓	✓	✓	✓	✓			
Graduation													✓
English Learner Progress	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Chronic Absenteeism	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Grade 3 ELA Proficiency				✓									

Measures Combine into Index Score

Each indicator noted in the table to the left is given a score for the school.

In addition to looking at the whole school, each student group in a school is measured in the areas listed in the table to the left. These scores are combined and the student group is given a score.

How is my school designated for support?

Each year an overall school index value is calculated for each school and a school designation is assigned. There are three school designations for Alaska's schools:

- **Comprehensive Support**
 - **Lowest 5%** - If the overall school index value of a school falls in the lowest 5% of Title I schools, that school receives a designation of Comprehensive Support (Lowest 5%).
 - **Graduation Rate** - If a secondary school has a graduation rate of less than or equal 66.67%, that school receives a designation of Comprehensive Support (Graduation Rate).
 - **Targeted Support (CSI-TSI)** - Schools that are ATSI for the same group three years in a row.
- **Additional Targeted Support (ATSI)** - If a school has any student groups with index values under the Comprehensive Support (lowest 5%) threshold, that school receives this designation.
- **Universal Support** - All other schools are considered Universal Support schools.

Which student groups are measured?

- African American
- Alaska Native/American Indian
- Asian/Pacific Islander
- Caucasian
- Hispanic
- Two or More Races
- Students with Disabilities
- English Learners
- Economically Disadvantaged

What are some questions I could ask my school?

Where can I find more information about how my school is performing?

What supports are being provided to my school based on its designation?

What opportunities are available for me to be involved in my student's education?

100

Highest Index Score Possible

What is the 5% Performance Threshold in 2023? ³¹

The lowest 5% of Title I schools have index scores ranging from 0 to 9.3.

- If a school is Title I and has an overall school index score of 9.3 or lower, it receives a designation of **Comprehensive Support (Lowest 5%)**.
- If a school has any student group with an index score below 9.3, the school receives a designation of **Additional Targeted Support**.

9.3

5% Performance Threshold

0.00

Lowest Index Score Possible

Index Scores

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Basic Financial Statements, Required Supplementary
Information, Supplementary Information
And Compliance Section
(With Independent Auditor's Reports Thereon)

Year Ended June 30, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Basic Financial Statements, Required Supplementary Information,
Supplementary Information and Compliance Section
(With Independent Auditor's Reports Thereon)

Year Ended June 30, 2024

NOME PUBLIC SCHOOLS

Table of Contents

	<u>Exhibit</u>	<u>Page</u>
Independent Auditor's Report		1-4
Basic Financial Statements:		
District-Wide Financial Statements:		
Statement of Net Position	A-1	5
Statement of Activities	B-1	6
Fund Financial Statements:		
Balance Sheet - Governmental Funds	C-1	7
Reconciliation of Governmental Funds Balance Sheet to Statement of Net Position	C-2	8
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	D-1	9
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	D-2	10
Notes to Basic Financial Statements		11-40
Required Supplementary Information:		
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Original and Final Budget and Actual – School Operating Fund	E-1	41
Public Employees' Retirement System:		
Schedule of District's Proportionate Share of the Net Pension Liability	F-1	42
Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)	F-2	43
Schedule of District's Contributions (Pensions)	F-3	44
Schedule of District's Contributions (OPEB)	F-4	45
Teachers' Retirement System:		
Schedule of District's Proportionate Share of the Net Pension Liability	F-5	46
Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)	F-6	47
Schedule of District's Contributions (Pensions)	F-7	48
Schedule of District's Contributions (OPEB)	F-8	49
Notes to Required Supplementary Information		50-53

NOME PUBLIC SCHOOLS

Table of Contents, Continued

	<u>Exhibit</u>	<u>Page</u>
Supplementary Information:		
Major Governmental Fund:		
Schedule of Revenues, Expenditures and Changes		
in Fund Balance - Budget and Actual (where applicable):		
School Operating Fund	G-1	54-57
General Capital Projects Fund	G-2	58
Nome-Beltz Apartment	G-3	59
Other Governmental Funds:		
Combining Balance Sheet	H-1	60-63
Combining Statement of Revenues, Expenditures		
and Changes in Fund Balances (Deficit)	H-2	64-68
Schedule of Revenues, Expenditures and Changes in Fund Balance		
(Deficit) - Budget and Actual (where applicable) –		
Other Governmental Funds-Special Revenue Funds:		
Pupil Transportation	H-3	69
Artists in Schools	H-4	70
Raising the Bar for Rural Alaskan Educators	H-5	71
Safety and Well Being	H-6	72
Early Learning	H-7	73
AK Literacy	H-8	74
Rural Student Services Practice	H-9	75
Positive Behavioral Intervention Strategies	H-10	76
Food Service Program	H-11	77
Fresh Fruits and Vegetables	H-12	78
Alaska Nutritional Foods	H-13	79
Title VI-B IDEA	H-14	80
Title I-A Consolidated Admin Pool Program	H-15	81
Preschool Disabled	H-16	82
Alaska Reads	H-17	83
School Improvement	H-18	84
Title II-A	H-19	85
Title IV-A	H-20	86
Title I-A Basic	H-21	87
Title I-C Migrant Education	H-22	88
Migrant Book Program	H-23	89
Homeless	H-24	90
Carl Perkins	H-25	91
Elementary and Secondary School Emergency Relief III	H-26	92
REAP – RLIS Education	H-27	93
Indian Education	H-28	94
Johnson O'Malley	H-29	95
Albro Gregory Scholarship Program	H-30	96
Kang Donor	H-31	97
Student Activities	H-32	98
Games of Chance and Skill	H-33	99

NOME PUBLIC SCHOOLS

Table of Contents, Continued

	<u>Exhibit</u>	<u>Page</u>
Supplementary Information, Continued:		
Schedule of Revenues, Expenditures and Changes in Fund Balance (Deficit) - Other Governmental Funds:		
Capital Project Fund:		
NBHS and NES DDC Control System Upgrade	I-1	100
NES Fire Alarm System Replacement	I-2	101
NBHS Generator Addition	I-3	102
NES Day Tank & Fuel Oil Piping	I-4	103
Secure Access ADA Upgrades	I-5	104
Swimming Pool	I-6	105
NBMHS Boiler Replacement	I-7	106
Nome Teacher VPSO Housing	I-8	107
 Schedule of Changes in Assets Liabilities and Fund Balances - Student Activity	 J-1	 108-110
 Schedule of Compliance – AS 14.17.505	 K-1	 111
 Schedule of Expenditures of Federal Awards	 L-1	 112
 Notes to Schedule of Expenditures of Federal Awards		 113
 Schedule of State Financial Assistance	 M-1	 114
 Notes to Schedule of State Financial Assistance		 115
Compliance Section:		
 Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		 116-117
 Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance as Required by the Uniform Guidance		 118-120
 Federal Schedule of Findings and Questioned Costs		 121-122
 Report on Compliance for Each Major State Program and Report on Internal Control over Compliance as Required by the <i>State of Alaska Audit Guide and Compliance Supplement for State Single Audits</i>		 123-125
 State Schedule of Findings and Questioned Costs		 126

Independent Auditor's Report

Members of the School Board
Nome Public Schools
Nome, Alaska

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Nome Public Schools (the District), a component unit of the City of Nome, Alaska as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Schedule of Revenues, Expenditures, and Changes in Fund Balance - Original and Final Budget and Actual and the Schedules of District's Net Pension and OPEB Liabilities and Assets, and the Pension and OPEB Contributions for the Public employees' and Teachers' Retirement Systems and notes to Required Supplementary Information on pages 41-53 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The information listed in the table of contents as Supplementary Information, which include Major Governmental Funds: Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (where applicable); Other Governmental Funds: Combining Balance Sheet and Combining Statement of Revenues, Expenditures and changes in Fund Balances (Deficit), Schedule of Revenues Expenditures and Changes in Fund Balance (Deficit) – Budget and Actual (where applicable), Schedule of Changes in Assets, Liabilities and Fund Balances, Schedule of Compliance - AS 14.17.505, the Schedule of Expenditures of Federal Awards and notes, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the Schedule of State Financial Assistance and notes as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2024 on our consideration of Nome Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Nome Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Nome Public Schools' internal control over financial reporting and compliance.

Altman, Rogers & Co.

Anchorage, Alaska
November 5, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Statement of Net Position

June 30, 2024

		Governmental Activities
<u>Assets and Deferred Outflows of Resources</u>		
Current assets:		
Cash and cash equivalents	\$	6,913,210
Accounts receivable		1,536,358
Inventories		89,705
Prepaid items		842,070
Total current assets		9,381,343
Non-current assets:		
Capital assets, net of accumulated depreciation		958,253
Net OPEB assets		3,120,954
Total non-current assets		4,079,207
Deferred outflows of resources - Pension and OPEB deferrals		1,022,329
Total assets and deferred outflows of resources	\$	14,482,879
<u>Liabilities and Deferred Inflows of Resources</u>		
Current liabilities:		
Accounts payable	\$	279,153
Accrued payroll liabilities		194,033
Health insurance payable		450,032
Unearned revenue		584,300
Total current liabilities		1,507,518
Non-current liabilities:		
Due within one year:		
Accrued leave		84,824
Due after one year:		
Net pension liabilities		5,378,846
Total long-term liabilities		5,463,670
Deferred inflows of resources - Pension and OPEB deferrals		170,875
Total liabilities and deferred inflows of resources		7,142,063
<u>Net Position</u>		
Net investment in capital assets		958,253
Restricted		483,707
Unrestricted		5,898,856
Total net position		7,340,816
Total liabilities, deferred inflows of resources and net position	\$	14,482,879

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Statement of Activities

Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position
					Total Governmental Activities
Governmental activities:					
Instruction	\$ 5,568,706	-	1,169,883	-	(4,398,823)
Special education instruction	1,508,022	-	250,995	-	(1,257,027)
Special education support services - students	308,171	-	37,776	-	(270,395)
Support services - students	180,449	-	45,867	-	(134,582)
Support services - instruction	2,373,177	-	428,006	-	(1,945,171)
School administration	727,197	-	69,329	-	(657,868)
School administration support services	274,358	-	3,784	-	(270,574)
District administration	476,960	-	44,303	-	(432,657)
District administration support services	790,085	-	110,821	-	(679,264)
Operation and maintenance of plant	4,183,740	239,192	121,217	85,360	(3,737,971)
Student activities	780,745	-	541,581	-	(239,164)
Student transportation- to and from school	586,096	-	449,914	-	(136,182)
Student transportation- school activities	8,584	-	23,689	-	15,105
Food services	859,654	9,802	659,956	-	(189,896)
Total Governmental Activities	\$ 18,625,944	248,994	3,957,121	85,360	(14,334,469)
General revenues:					
City appropriations				\$ 3,221,299	
State sources not restricted to specific programs				9,452,008	
Federal sources not restricted to specific programs				152,704	
E-rate				1,065,766	
Interest				112,358	
Other				331,301	
Total general revenues				14,335,436	
Change in net position					967
Net position, beginning of year					7,339,849
Net position, end of year				\$	7,340,816

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Balance Sheet - Governmental Funds

June 30, 2024

<u>Assets</u>	Major Funds				
	School Operating Fund	General Capital Projects Fund	Nome-Beltz Apartments Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
Assets:					
Cash and cash equivalents	\$ 6,913,210	-	-	-	6,913,210
Accounts receivable	580,144	-	-	956,214	1,536,358
Due from other funds	1,298,835	3,213,956	2,134,723	1,305,946	7,953,460
Inventories	89,705	-	-	-	89,705
Prepaid items	820,009	-	-	22,061	842,070
Total assets	\$ 9,701,903	3,213,956	2,134,723	2,284,221	17,334,803
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 249,864	3,883	10,986	14,420	279,153
Accrued payroll liabilities	175,027	-	-	19,006	194,033
Health insurance payable	450,032	-	-	-	450,032
Unearned revenue	19,596	-	-	564,704	584,300
Due to other funds	6,654,625	-	-	1,298,835	7,953,460
Total liabilities	7,549,144	3,883	10,986	1,896,965	9,460,978
Fund balances:					
Nonspendable	909,714	-	-	22,061	931,775
Restricted	-	-	-	483,707	483,707
Committed	-	3,210,073	2,123,737	274,180	5,607,990
Unassigned	1,243,045	-	-	(392,692)	850,353
Total fund balances	2,152,759	3,210,073	2,123,737	387,256	7,873,825
Total liabilities and fund balances	\$ 9,701,903	3,213,956	2,134,723	2,284,221	17,334,803

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Reconciliation of Governmental Funds Balance Sheet
to Statement of Net Position

June 30, 2024

Total fund balances of governmental funds	\$	7,873,825
Total net assets reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		958,253
Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Long-term liabilities reported in these statements consist of:		
Accrued leave		(84,824)
Proportionate share of the collective net pension liabilities:		
PERS	\$ (1,985,929)	
TRS	<u>(3,392,917)</u>	(5,378,846)
Proportionate share of the collective net OPEB assets:		
PERS	931,635	
TRS	<u>2,189,319</u>	3,120,954
Deferred inflows and outflows of resources are the result of timing differences in the actuarial report:		
Pension/OPEB related assets in the current fiscal year are presented as deferred outflows of resources.		
PERS	417,744	
TRS	<u>604,585</u>	1,022,329
Pension/OPEB related liabilities in the current fiscal year are presented as deferred inflows of resources.		
PERS	(48,385)	
TRS	<u>(122,490)</u>	<u>(170,875)</u>
Net position of governmental activities	\$	<u><u>7,340,816</u></u>

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental Funds

Year Ended June 30, 2024

	Major funds				Total Governmental Funds
	School Operating Fund	General Capital Projects Fund	Nome-Beltz Apartments Special Revenue Fund	Other Governmental Funds	
Revenues:					
Local sources:					
Charges for services	\$ -	-	239,192	9,802	248,994
Other local	331,301	-	-	548,889	880,190
Interest	112,358	-	-	-	112,358
E-rate	1,065,766	-	-	-	1,065,766
Intergovernmental:					
City appropriations	21,299	-	-	-	21,299
City direct appropriations	3,200,000	-	-	-	3,200,000
State of Alaska	10,086,247	-	-	628,237	10,714,484
Federal sources	152,704	-	-	2,521,207	2,673,911
Total revenues	<u>14,969,675</u>	<u>-</u>	<u>239,192</u>	<u>3,708,135</u>	<u>18,917,002</u>
Expenditures:					
Current:					
Instruction	5,152,398	-	-	966,536	6,118,934
Special education instruction	1,467,233	-	-	210,236	1,677,469
Special education support services - students	322,248	-	-	27,220	349,468
Support services - students	162,857	-	-	37,389	200,246
Support services - instruction	2,072,939	-	-	410,280	2,483,219
School administration	798,882	-	-	7,519	806,401
School administration support services	336,734	-	-	-	336,734
District administration	421,910	-	-	30,561	452,471
District administration support services	724,700	-	-	105,667	830,367
Operations and maintenance of plant	3,740,166	197,640	58,570	122,459	4,118,835
Student activities	321,656	-	-	466,326	787,982
Student transportation - to and from school	-	-	-	586,096	586,096
Student transportation - school activities	-	-	-	8,584	8,584
Food services	-	-	-	854,976	854,976
Construction and facilities acquisition	-	26,358	-	18,732	45,090
Total expenditures	<u>15,521,723</u>	<u>223,998</u>	<u>58,570</u>	<u>3,852,581</u>	<u>19,656,872</u>
Excess (deficiency) of revenues over expenditures	(552,048)	(223,998)	180,622	(144,446)	(739,870)
Other financing sources (uses) - Transfers, net	(355,000)	100,000	-	255,000	-
Net change in fund balance	(907,048)	(123,998)	180,622	110,554	(739,870)
Fund balances, beginning of year	3,059,807	3,334,071	1,943,115	276,702	8,613,695
Fund balances, end of year	<u>\$ 2,152,759</u>	<u>3,210,073</u>	<u>2,123,737</u>	<u>387,256</u>	<u>7,873,825</u>

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to Statement of Activities

Year Ended June 30, 2024

Net change in fund balances - total governmental funds	\$	(739,870)
The change in net position reported for governmental activities in the Statement of Activities is different because:		
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. These are the amounts reported for capital outlay and depreciation.		
Depreciation expense	\$	(146,105)
Acquisition of capital assets		<u>73,583</u>
		(72,522)
Governmental funds only report the disposed of assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal. The net effect of transactions involving capital assets is to decrease net position.		
Net book value of assets disposal		(48,831)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Change in the unfunded net pension and OPEB liabilities and assets:		
PERS		380,129
TRS		<u>485,258</u>
		865,387
Changes in deferred inflow and outflow of resources are the results of timing differences in the actuarial report and adjustments to reflect employer and non-employer contributions based on the measurement date of the liability.		
PERS		(16,237)
TRS		<u>(15,550)</u>
		(31,787)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Similarly, payments of principal of long-term debt in the governmental funds, are not reported as expenses in the Statement of Activities.		
These are the net changes in long-term liability balances-		
Change in accrued annual leave		<u>28,590</u>
Change in net position of governmental activities	\$	<u><u>967</u></u>

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements

June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The accompanying financial statements of the Nome Public Schools (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The Nome Public Schools is organized under Title 29.43.030 of Alaska Statutes as amended. The City of Nome, Alaska has delegated the administrative responsibility for these functions to the School Board of the Nome Public Schools. Members of the School Board are elected by the public.

The accompanying financial statements include all the activities of the District. On an annual basis, the School Board is required to submit a budget to the City Council for approval for the purpose of appropriating the local contribution. The School Board has the authority over hiring and firing all personnel and manage its financial operation subject to the limitations established by State Law and City Charter. The school board is required to submit annual budget to the City Council for approval, and all bonded indebtedness is through the City. Based on the criteria of financial interdependency, budget approval, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, the District constitutes a component unit of the City of Nome.

The School District does not have any component units, as defined in Governmental Accounting Standards Board (GASB) Statements.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the School District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, would be reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The School District does not presently have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operations or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column named "other governmental funds".

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when transactions occur and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting, except expenditures related to compensated absences and claim and judgments, which are recorded only when payment is due.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets forth guidelines, for financial reporting and requirements for basic accounting systems which are uniform throughout Alaska.

The District uses funds to maintain its financial records during the fiscal year. A fund is a separate accounting entity. The operations of each fund is accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenues and expenditures. There are three categories of funds: governmental, proprietary and fiduciary. Of these three, the District only uses governmental funds.

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The District has the following major governmental funds:

The *School Operating Fund* is the District's main operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds.

The *General Capital Projects Fund* accounts for expenditures of general capital asset acquisitions, construction, repairs and upgrade projects.

The *Nome-Beltz Apartments Special Revenue Fund* accounts for revenues from apartment rentals and expenditures for the apartment building.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Additionally, the District reports the following fund types:

The *Special Revenue Funds* account for revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specified purposes.

The *Capital Project Funds* account for the revenues and expenditures of state, federally and local funded acquisitions of capital assets or construction of major capital projects.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Summarized below are the major sources of revenue, which are susceptible to accrual and the applicable recognition policies:

Intergovernmental Revenue:

State of Alaska foundation, pupil transportation and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred. On-behalf payments from the State of Alaska are recognized in the year to which they relate.

Revenues from the City of Nome are recorded as intergovernmental revenue as prescribed by the Uniform Chart of Accounts for School Districts. Revenues are susceptible to accrual and recorded in the year of the appropriation.

Local Revenue:

Interest earned is recorded in the School Operating Fund unless otherwise specified by the funding source. Rental income from District operated property is recorded in the period to which it relates. E-rate revenue is also recorded in the period it relates. Both interest and rental income are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Indirect Costs

The State of Alaska, Department of Education and Early Development annually establishes an approved indirect rate for each District based on audited financial statements. The rate is based on expenditures recorded per requirements in the Uniform Chart of Accounts for School Districts and as such there is no indirect cost pool. Indirect costs and indirect cost recovery is recorded in the District Administration Support Services function.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

D. Assets, Liabilities and Net Assets or Equity

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. There are no statutory limitations on the type of investment allowed. The Board does not have a written investment policy.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are classified as "due to/from other funds" on the balance sheet of fund financial statements and are eliminated in the preparation of the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Management has determined that all of their receivables are collectible; therefore, no allowance for doubtful accounts has been established.

3. Inventories and Prepaid Items

Teaching and maintenance supplies are recorded as expenditures when purchased rather than as consumed. Accounting for inventory of heating fuel is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories are classified as nonspendable fund balance when applicable, which indicates that they do not constitute "available spendable resources."

Payments made to vendors for services that are applicable to future reporting periods are recorded as prepaid items. The prepaid items recorded in the governmental fund types do not reflect current available resources and, thus, are classified as nonspendable fund balance in the fund financial statements.

4. Capital Assets

The City owns all school buildings and land and certain other building fixtures and equipment which are provided to the School District without charge. The value of these assets are not accounted for by the District and are not included in the capital assets of the District.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Capital assets used in governmental fund types of the District are recorded in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated acquisition value at the date of donation. Capital assets are defined as assets with an initial, individual cost greater than \$5,000 and have an estimated life greater than one year. Capital assets in the government-wide financial statements are depreciated on the straight-line method. Interest incurred during construction is not capitalized on government-wide financial statements.

	<u>Life in Years</u>
Improvements	20
Vehicles, machinery and equipment	5-12

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized in government-wide financial statements and are considered operations and maintenance costs.

5. Unearned Revenue

Amounts received for which services have not yet been rendered are shown as unearned revenue.

6. Deferred Inflows and Deferred Outflows of Resources

Deferred inflows of resources are the acquisition of fund balance / net position by the District that are applicable to a future reporting period. Deferred outflows of resources are the consumption of fund balance / net position by the District that are applicable to a future reporting period.

7. Fair Value of Financial Instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following financial instruments are recorded at fair value or at amounts that approximate fair value: (1) cash and cash equivalents, (2) receivables, net, (3) certain other current assets, (4) accounts payable, and (5) other current liabilities. The carrying amounts reported in the balance sheet and Statement of Net Position for the above financial instruments closely approximates their fair value due to the short-term nature of these assets and liabilities.

8. Compensated Absences

Permanent 12-month classified employees earn and accrue annual leave. Unused annual leave is accrued utilizing current salary cost. All regular employees accrue sick leave, which is available for use while remaining in a permanent position. Employees' unused sick and personal leave balances are carried forward and can be used during subsequent years unless limited by personnel contracts. Classified staff is eligible for limited sick leave compensation payouts at 50% of the balance if they meet certain minimum balance amounts. Accrued leave and related changes are recorded only in the government-wide financial statements.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Vacation and sick pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure in the Fund Financial Statements. Amounts not expected to be liquidated within one year are reported as a long term liability in the Government-Wide Financial Statements.

9. Pensions and Other Post-Employment Benefits (OPEB)

For purposes of measuring the net pension and OPEB liability and assets, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB and pension/OPEB expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement System (TRS) and additions to/from PERS and TRS's fiduciary net position have been determined on the same basis as they are reported by PERS and TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms, investments are reported at fair value.

10. Net Position

Government-wide net position is divided into three components:

- Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.
- Restricted net position – consists of assets that are restricted by the District's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.
- Unrestricted – all other net position is reported in this component.

11. Fund Balances

In the fund financial statements fund balance components include five classifications of fund balances based on constraints imposed on the use of these resources.

Nonspendable fund balances – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained. Nonspendable amounts will be determined before all other classifications and consist of a fund balance equal to the value of inventory balances and prepaid items.

Restricted fund balances – includes amounts that can be spent only for the specific purposes stipulated by external resource providers, or through enabling legislation. Restricted fund balances are comprised of restricted grant funds from external sources in governmental funds.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Committed fund balances – includes amounts that can be used only for the specific purposes determined by a formal action of the District’s highest level of decision making authority (School Board). Commitments will only be used for specific purposes pursuant to a formal action of the School Board.

Assigned fund balances – includes amounts intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The School Board delegates to the Superintendent or his designee the authority to assign amounts to be used for specific purposes.

Unassigned fund balances – includes the residual classification for the District’s general fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification should be used only to report a deficit balance from overspending for specific purposes for which amounts have been restricted, committed, or assigned.

Prioritization of fund balance use – when expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it is the policy of the District to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the policy of the District that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

12. Leases

The District is a lessor for non-cancellable leases and recognizes a lease receivable and a deferred inflow of resources in the financial statements. At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

1. The District uses its current borrowing rate as the discount rate for leases.
2. The lease term includes the non-cancellable period of the lease; the term of the lease contract, including options to extend, must be more than 12 months. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

The District monitors changes in circumstances that would require a re-measurement of its leases and will re-measure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted by the School Board for all operating revenues, expenditures, and interfund transfers. Budgets are prepared and presented on the modified accrual basis of accounting. Unexpended balances of grants from state and federal governments lapse at June 30.

The adopted School Operating Fund budget is submitted to the City of Nome for approval of the local appropriation, then to the State of Alaska, Department of Education and Early Development for review to determine compliance with Alaska statutes and Department regulations.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Both the original and final revised and approved budget are presented in the budgetary comparison statement. The final revised and approved budget is presented in the additional supplementary information. Expenditure authority for the School Operating Fund is limited to the total approved budget and functional areas of expenditures are not to be overspent.

Annual budgets for the Special Revenue Funds with primarily local revenue sources or those with state or federal revenue sources that do not require budgetary reporting follow the same guidelines as the School Operating Fund as noted in the preceding paragraph.

Annual budgets for the Special Revenue Funds are prepared in connection with the application for the special programs' award and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues and transfers from other funds.

Project budgets are adopted for Capital Project funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenue and transfers from other funds.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Cash Equivalents

All deposits are carried at cost plus accrued interest.

The District bank balances are insured by federal depository insurance to a maximum of \$250,000. Any amount in excess of FDIC limits is collateralized with securities held by the District's agent in the District's name.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Custodial Credit Risk – Custodial Credit Risk is the risk that in the event of a bank failure, the District’s deposits will not be returned to the District. At June 30, 2024, the District has a Tri-Party agreement which provides coverage for the cash balance. At June 30, 2024, the District’s balances were fully insured.

B. Receivables

Receivables as of year end for the government’s individual major funds and non-major funds are as follows:

		School Operating Fund	Other Governmental Funds	Total
Grants	\$	-	956,214	956,214
Other		580,144	-	580,144
Total	\$	<u>580,144</u>	<u>956,214</u>	<u>1,536,358</u>

Management has determined that all their receivables are collectable; therefore, no allowance for doubtful accounts has been established.

C. Leases

The District has entered into an agreement to lease a property to third parties. The lease term is one year with a renewal option to extend it another year. At June 30, 2024 the lease agreement ended and a new lease agreement will be in affect at July 1, 2024. The District at year end had \$0 for lease receivables and deferred inflows of resources associated with that lease over the lease term.

(The remainder of this page intentionally left blank.)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

D. Capital Assets

Capital asset activity for the year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
CIP - Schools	\$ 313,222	-	-	313,222
CIP – Assets to be contributed	90,287	-	-	90,287
Total capital assets not depreciated	403,509	-	-	403,509
Governmental activities:				
Capital assets, being depreciated:				
Improvements	\$ 664,541	-	-	664,541
Equipment	1,823,343	73,583	108,360	1,778,566
Total capital assets being depreciated	2,487,884	73,583	108,360	2,453,107
Less accumulated depreciation for:				
Improvements	634,132	30,409	-	664,541
Equipment	1,177,655	115,696	59,529	1,233,822
Total accumulated depreciation	1,811,787	146,105	59,529	1,898,363
Net capital assets, being depreciated	\$ 676,097	(72,522)	(48,831)	554,744
Total capital assets, net	\$ 1,079,606	(72,522)	(48,831)	958,253

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 42,933
District administration	19,717
Operations and maintenance of plant	78,777
Food services	4,678
Total	\$ 146,105

E. Interfund Receivables and Payables and Transfers

The composition of interfund balances at June 30, 2024 is as follows:

Receivable Fund	Payable Funds	Amount
Other Governmental Funds	School Operating Fund	\$ 1,305,946
General Capital Projects Fund	School Operating Fund	3,213,956
Nome-Belts Apartments Program		
Special Revenue Fund	School Operating Fund	2,134,723
School Operating Fund	Other Governmental Funds	1,298,835
		\$ 7,953,460

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund transfers at June 30, 2024 is as follows:

Transfer In	Transfer Out	Amount
Pupil Transportation Special Revenue Fund	School Operating Fund	\$ 40,000
Food Service Program Special Revenue Fund	School Operating Fund	215,000
General Capital Projects	School Operating Fund	100,000
		<u>\$ 355,000</u>

F. Fund Balances

Detailed information related to amounts committed and assigned fund balance at June 30, 2024 are as follows:

	School Operating Fund	General Capital Project Funds	Nome-Beltz Apartments Special Revenue Funds	Other Governmental Funds	Total
Nonspendable:					
Inventories	\$ 89,705	-	-	-	89,705
Prepaid items	820,009	-	-	22,061	842,070
	<u>\$ 909,714</u>	<u>-</u>	<u>-</u>	<u>22,061</u>	<u>931,775</u>
Restricted for:					
Albro Gregory Scholarship	-	-	-	5,374	5,374
Student Activities	-	-	-	407,427	407,427
Games of Chance and Skill	-	-	-	15,217	15,217
Kang Donor	-	-	-	55,689	55,689
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>483,707</u>	<u>483,707</u>
Committed for:					
Pupil Transportation	\$ -	-	-	176,711	176,711
General Capital Projects	-	3,210,073	-	-	3,210,073
Nome-Beltz Apartments	-	-	2,123,737	-	2,123,737
Food Service	-	-	-	97,469	94,469
	<u>\$ -</u>	<u>3,210,073</u>	<u>2,123,737</u>	<u>274,180</u>	<u>5,607,990</u>
Unassigned -	<u>\$ 1,243,045</u>	<u>-</u>	<u>-</u>	<u>(392,692)</u>	<u>850,353</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

G. Fund Deficit

The following funds had a deficit in fund balance:

Capital project funds:

NBHS and NES DDC Control System Upgrade	\$ (47,997)
NES Fire Alarm System Replacement	\$ (5,195)
NBHS Generation Addition	\$ (4,500)
NES Day Tank & Fuel Oil Piping	\$ (56,938)
Secure Access ADA Upgrades	\$ (27,116)
Nome Teacher VPSO Housing	\$ (229,005)

The negative fund balance will be funded with future transfers from the School Operating Fund or other available resources in Capital Project Funds.

H. Long-Term Debt

The following is a summary of changes in long-term liabilities for the District for the year ended June 30, 2024:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024	Due within one year
Accrued leave	113,414	-	(28,590)	84,824	84,824
Net pension and OPEB liability	6,360,405	-	(981,559)	5,378,846	-
Total long-term liabilities	<u>6,473,819</u>	<u>-</u>	<u>(1,010,149)</u>	<u>5,463,670</u>	<u>84,824</u>

IV. OTHER INFORMATION

A. Contingent Liabilities

Amounts received or receivable from grants or agencies are subject to audit and adjustment by the grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the School Operating Fund. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

B. Employee Retirement Systems and Plans

The District follows *Governmental Accounting Standards Board (GASB) Codification P20*, Accounting for Pensions by State and Local Governmental Employees and *GASB Codification P50*, Accounting and Financial Reporting by Employers for Post-Employment Benefits Other than Pensions. *GASB Codification P20* and *GASB Codification P50* establish uniform standards for the measurement, recognition, and display of pension and other post-employment benefits other than pensions (healthcare) expenditures/expense and related liabilities, assets, note disclosure and applicable required supplementary information in the financial reports of state and local governmental employers.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

All full-time employees and certain permanent part-time employees of the District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teacher's Retirement System (TRS). In addition to the pension plan, both systems also administer other post-employment benefit (OPEB) plans.

The system is governed by the Alaska Retirement Management Board (ARMB). The benefit and contribution provisions are established by State law and may be amended only by the State legislature. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee.

Summary of Significant Accounting Policies. The financial statements for PERS and TRS are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The District's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair value.

PERS and TRS act as the common investment and administrative agencies for the following multiple-employer plans:

Plan Name	Type of Plan
Defined Benefit Pension Plan (DB)	Cost-sharing, Defined Benefit Pension
Defined Contribution Pension Plan (DC)	Defined Contribution Pension
Defined Benefit Other Postemployment Benefits (OPEB):	
Occupational Death and Disability Plan	Cost-sharing, Defined Benefit OPEB
Alaska Retiree Healthcare Trust Plan	Cost-sharing, Defined Benefit OPEB
Retiree Medical Plan	Cost-sharing, Defined Benefit OPEB
Defined Contribution Other Postemployment Benefits (DC):	
Healthcare Reimbursement Arrangement Plan	Defined Contribution OPEB

Plan Memberships

The table below includes the plan membership counts from the separately issued financial statements for the various plans:

	PERS	TRS
Retired plan members or beneficiaries		
currently receiving benefits	36,951	13,484
Inactive plan members entitled to but		
not yet receiving benefits	4,781	773
Inactive plan members not entitled to benefits	9,961	1,559
Active plan members	8,557	2,897
Total plan memberships	<u>60,250</u>	<u>18,713</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Other Postemployment Benefit Plans (OPEB)

Alaska Retiree Healthcare Trust Plan (ARHCT)

Beginning July 1, 2007, the Alaska Retiree Healthcare Trust Plan (ARHCT), a Healthcare Trust Fund of the State, was established. The ARHCT is self-funded and provides major medical coverage to retirees of the System. The System retains the risk of loss of allowable claims for eligible members. The ARHCT began paying member healthcare claims on March 1, 2008. Prior to that, healthcare claims were paid for by the Retiree Health Fund (RHF). For the year ended June 30, 2024, employer contributions were 0.00% for PERS and 0.00% for TRS.

Occupational Death and Disability Plan (ODD)

The Occupational Death and Disability Plan provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within the System. For the year ended June 30, 2024, the employer contribution rates were 0.30% for PERS and 0.08% for TRS.

Retiree Medical Plan (RMP)

The retiree medical plan provides major medical coverage to retirees of the DC plan. The plan is self-insured. Members are not eligible to use this plan until they have at least 10 years of service and are Medicare age eligible. For the year ended June 30, 2024, employer contributions were 1.01% for PERS and 0.82% for TRS.

Health Reimbursement Arrangement Plan (HRA)

The Health Reimbursement Arrangement Plan was established to allow medical expenses to be reimbursed from individual savings accounts established for eligible participants. Employer contributions are 3.00% of the average annual compensation of all employees in the PERS and TRS plans.

Investments

The Board is the investment oversight authority of the system's investments. As the fiduciary, the Board has the statutory authority to invest the assets under the Prudent Investor Rule. Fiduciary responsibility for the Board's invested assets is pursuant to AS 37.10.210.390.

State of Alaska Department of Treasury provides staff for the Board. Treasury has created a pooled environment by which it manages investments of the Board. Additionally, Treasury manages a mix of Pooled Investment Funds and Collective Investment Funds for the DC Participant-directed Pension plans under the Board's fiduciary responsibility.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Rate of Return

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. The annual money-weighted rate of return, net of investment expense, for the year ended June 30, 2023 for PERS and TRS for the DB Pension Plan were 7.56% and 7.52%, the ARHCT Plan were 7.64% and 7.64%, the ODD Plan were 7.71% and 7.62%, and the RMP were 7.71% and 7.62%, respectively.

For additional information on securities lending, interest rates, credit risks, foreign exchange, derivatives, fair value, and counterparty credit risks, see the separately issued report on the Invested Assets of the State of Alaska Retirement and Benefits Plans at:

<http://treasury.dor.alaska.gov/armb/Reports-and-Policies/Annual-Audited-Financial-Schedules.aspx>.

The long-term expected rate of return on pension and OPEB plan investments was determined using the building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. The best estimates of arithmetic real rates of return for each major asset class are summarized below for the PERS and TRS plans (rates shown below exclude an annual inflation component of 2.82%):

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Broad Domestic Equity	6.17%
Global Equity (ex-U.S.)	6.55%
Aggregate Bonds	1.63%
Real Assets	4.87%
Private Equity	11.57%
Cash Equivalents	0.49%

Discount Rate: The discount rate used to measure the total pension and OPEB liabilities and assets is 7.25%. The projection of the cash flows used to determine the discount rate assumes that Employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the net pension and OPEB plans fiduciary net pension and OPEB liabilities and assets were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension and OPEB plan investments were applied to all periods of projected benefit payments to determine the total pension and OPEB liabilities and assets. In the event benefit payments are not covered by the plan's fiduciary net position, a municipal bond rate would be used to discount the benefits not covered by the plan's fiduciary net position. The S&P Municipal Bond 20-Year High Grade Index rate was 4.13% as of June 30, 2023.

Employer and Other Contribution Rates. There are several contribution rates associated with the pension and healthcare contributions and related liabilities. These amounts are calculated on an annual basis.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Employer Effective Rate: This is the actual employer pay-in rate. Under current legislation, these rates are statutorily capped at 22.00% for PERS and 12.56% for TRS of eligible wages, subject to the salary floor, and other termination costs as described below. This rate is calculated on all PERS or TRS participating wages, including those wages attributable to employees in the defined benefit plan.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Prior to July 1, 2015, there were no constraints or restrictions on the actuarial cost method or other assumptions used in the ARM Board valuation. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25-year term which ends in 2040. This will result in lower ARM Board Rates in future years.

On-behalf Contribution Rate: This is the rate paid in by the State as an on-behalf payment as mandated under current statute. Under state law, subject to annual appropriation, the state will contribute an on-behalf payment into the plan in an amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. On-behalf contribution amounts have been recognized in these financial statements as both revenue and expenditures.

GASB Rate: This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes. Certain actuarial methods and assumptions for this rate calculation are mandated by the *Governmental Accounting Standards Board (GASB)*. Medicare Part D subsidies are not reflected in this rate. The rate uses a 7.25% discount rate.

Employer Contribution rates for the fiscal year 2024 are as follows:

	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate
PERS:			
Pension	22.00%	25.10%	3.10%
OPEB	0.00%	0.00%	0.00%
Total PERS contribution rates	<u>22.00%</u>	<u>25.10%</u>	<u>3.10%</u>
TRS:			
Pension	12.56%	25.52%	12.96%
OPEB	0.00%	0.00%	0.00%
Total TRS contribution rates	<u>12.56%</u>	<u>25.52%</u>	<u>12.96%</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Termination Costs: If the District decides to terminate coverage for a department, group, or other classification of members, even if that termination results from the decision to divest of a particular District function, all affected employees in that department, group, or other classification of members become immediately vested in the plan. The District must pay to have a termination study completed. The purpose of the study is to calculate the District's one-time termination costs. The costs represent the amount necessary to fully fund the costs of plan members who become vested through this process and for other changes in actuarial assumptions, such as, earlier than expected retirement, that arise from the act of termination of coverage. The District must pay a lump sum within 60 days of termination or arrange a payment plan that is acceptable to the PERS and TRS Administrator. For the plan year ended June 30, 2023 (measurement period) the past service rate for PERS and TRS is 16.33%.

Actuarial Assumptions: The total pension and OPEB liabilities on June 30, 2023 (latest available) were determined by an actuarial valuation as of June 30, 2022 which was rolled forward to the measurement date June 30, 2023. These actuarial assumptions were based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021.

Inflation	2.50% per year.
Salary Increases	Increases range from 2.85% to 8.50% based on service.
Investment return / discount rate	7.25%, net of expenses based on average inflation of 2.50% and a real return of 4.75%.
Mortality	Based upon 2017-2021 actual experience study and applicable tables contained in Pub-2010, projected with MP-2021 generational improvement.
Healthcare cost trend rates	Pre-65 medical: 6.7% grading down to 4.5% Post-65 medical: 5.5% grading down to 4.5% Rx/EGWP: 7.2% grading down to 4.5%. Ultimate trend rates reached in FY2050.

The actuarial assumptions used in the June 30, 2022 actuarial valuation are the same as those used in the June 30, 2021 valuation with the following exceptions related to the ARHCT plan:

1. Per capita claims costs were updated to reflect recent experience.
2. Normal cost for administrative expenses were updated to reflect recent two years of actual administrative expenses paid from plan assets.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

The changes of assumptions from the latest experience study significantly reduced deferred inflows of resources attributable to the District, as well as a net OPEB benefit recognized by the District for the State's proportionate share of OPEB plan expense attributable to the District. In some instances, the reduction of revenues and expenses reported for the State's proportionate share of OPEB plan expense attributable to the District creates a net negative Pension/OPEB expense (net pension/OPEB benefit) which results in negative operating grants and contributions for certain functions reported on the Statement of Activities.

Alaska Public Employees' Retirement System (PERS) – Defined Benefit Plan (DB)

Plan Description. The District participates in the Alaska Public Employees' Retirement System (PERS), a cost sharing multiple employer defined benefit pension plan. PERS provides retirement benefits, disability and death benefits, and post-employment healthcare to plan members and beneficiaries. The Plan was established and is administered by the State of Alaska, Department of Administration. The Public Employee's Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. This report may be obtained from the system at Pouch C, Juneau, Alaska 99811 or online at: <http://doa.alaska.gov/drb/pers>.

Pension Benefits. All tier employee benefits vest with five years of credited service. There are three tiers of employees based on entry date. Tier I employees enrolled prior to July 1, 1986, with five or more years of credited service are entitled to annual pension benefits beginning at normal retirement age 55 or early retirement age 50. For Tier II and III employees enrolled after June 30, 1986, but before July 1, 2006, the normal and early retirement ages are 60 and 55, respectively. All tier employees with 30 or more years of credited service may retire at any age and receive a normal benefit.

The PERS defined benefit plan is closed to new hires enrolled on or after July 1, 2006. New hires after this date participate in the PERS defined contribution plan (DC) described later in these notes.

Currently there are 150 employers participating in PERS defined benefit plan and 151 participating in PERS defined contribution and OPEB plans.

Retirement benefits are calculated by multiplying the average monthly compensation (AMC) times credited PERS service times the percentage multiplier. The AMC is determined by averaging the salaries earned during the five highest (three highest for peace officers/firefighters members or members hired prior to July 1, 1996) consecutive payroll years. Members must earn at least 115 days of credit in the last year worked to include it in the AMC calculation. The PERS pays a minimum benefit of \$25 per month for each year of service when the calculated benefit is less.

The percentage multipliers for peace officers/firefighters are 2% for the first ten years of service and 2.5% for all service over 10 years. The percentage multipliers for all other participants are 2% for the first ten years, 2.25% for the next ten years, and 2.5% for all remaining service earned on or after July 1, 1986. All service before that date is calculated at 2%.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Post-employment healthcare benefits are provided without cost to all members first enrolled before July 1, 1986. Members first enrolled after June 30, 1986, but before July 1, 2006, and who have not reached age 60 may elect to pay for major medical benefits.

Post Retirement Pension Adjustments. The plan has two types of postretirement pension adjustments (PRPA). The automatic PRPA is issued annually to all eligible benefit recipients, when the cost of living increases in the previous calendar year. The discretionary PRPA may be granted to eligible recipients by the DB Plan’s administrator if the funding ratio of the DB Plan meets or exceeds 105%. If both an automatic and discretionary PRPA are granted, the retiree is eligible for both adjustments, the one that provides the retiree with the greatest benefit will be paid.

Funding Policy. In April 2008 the Alaska Legislature passed legislation which statutorily capped the employer contribution, established a state funded “on-behalf” contribution, and required that employer contributions be calculated against all PERS eligible wages, including wages paid to participants of the PERS Tier IV defined contribution plan (DC) described later in these footnotes. The state legislature capped the rate at 22%, with the State contributing an on-behalf payment for the difference between the actuarial contribution and the cap.

Salary Floor. During the 25th legislation session, Senate Bill 125 passed, which established a June 30, 2008 salary floor under AS 39.35.255(a)(2). The salary floor is the total base salaries paid by an employer to active employees of the system as of the fiscal year ending June 30, 2008. The statute requires the Division of Retirement and Benefits (Division) to collect employer contributions at a minimum based on FY 2008 base salaries.

Employee Contribution Rate. PERS active members are required to contribute 6.75%, 7.50% for peace officers and firefighters, and 9.60% for certain school district employees.

Employer contributions for the year ended June 30, 2024, were:

Pensions (DB)	Other Post-Employment Benefits (DB)	Total
\$ 261,358	11,195	272,553

Public Employees’ Retirement Plans

For the year ended June 30, 2024 the State of Alaska contributed \$31,682 (100% pension cost) on-behalf of the District, which has been recorded in the fund financial statements under the modified-accrual basis of accounting. In the government-wide financial statements the on-behalf contribution has been adjusted as of the measurement date June 30, 2024 to a total of \$22,625 to represent the pension/OPEB expense attributable to the State under the full accrual basis of accounting.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Pension and OPEB Liabilities and Assets, Pension and OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and OPEB: At June 30, 2024, the District reported liabilities and assets that reflected a reduction for State pension and OPEB support provided to the District. The amount recognized by the District as its proportionate share of net pension and OPEB liabilities (assets), the related State support, and the total portion of the net pension and OPEB liabilities (assets) that were associated with the District were as follows:

Defined Benefit:		<u>Pension</u>
District's proportionate share of the net pension liability	\$	1,985,929
State's proportionate share of the net pension liability		<u>662,709</u>
Total	\$	<u>2,648,638</u>
		<u>OPEB</u>
District's proportionate share of the ARHCT OPEB liability (asset)	\$	(880,764)
State's proportionate share of the ARHCT OPEB liability (asset)		<u>(295,242)</u>
Total	\$	<u>(1,176,006)</u>
District's proportionate share of the ODD OPEB liability (asset)	\$	<u>(24,127)</u>
District's proportionate share of the RMP OPEB liability (asset)	\$	<u>(26,744)</u>
Total District's share of net pension and OPEB liabilities and assets	\$	<u>1,054,294</u>

The net pension and OPEB liabilities and assets were determined by an actuarial valuation as of June 30, 2022, rolled forward to the measurement date of June 30, 2023 and adjusted to reflect updated assumptions. The District's proportion of the net pension and OPEB liabilities and assets were based on the present value of contributions for the fiscal years ending 2024 to 2039, as determined by projections based on the June 30, 2022 valuation.

The District's proportionate share and changes in the pension and OPEB liabilities and assets were as follows:

	<u>June 30, 2023 Measurement</u>	<u>June 30, 2022 Measurement</u>	<u>Change</u>
Pension	0.03830%	0.04711%	(0.00881%)
OPEB:			
ARHCT	0.03828%	0.04680%	(0.00852%)
ODD	0.04703%	0.05350%	(0.00647%)
RMP	0.05632%	0.06297%	(0.00665%)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Based on the measurement date of June 30, 2023, the District recognized pension and OPEB expense of (\$28,564) and \$28,551, respectively, for the year ended June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Defined Benefit:		
Differences between expected and actual experience	\$ -	-
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	51,836	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	-
District contributions subsequent to the measurement date	261,358	-
Total	\$ 313,194	-
	OPEB ARHCT	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,829	-
Changes of assumptions	-	(16,208)
Net difference between projected and actual earnings on OPEB plan investments	40,088	-
Changes in proportion and differences between District contributions and proportionate share of contributions	38,046	-
District contributions subsequent to the measurement date	-	-
Total	\$ 79,963	(16,208)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

	OPEB ODD	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	(6,780)
Changes of assumptions	-	(100)
Net difference between projected and actual earnings on OPEB plan investments	557	-
Changes in proportion and differences between District contributions and proportionate share of contributions	5,711	(840)
District contributions subsequent to the measurement date	2,563	-
Total	\$ 8,831	(7,720)

	OPEB RMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 815	(863)
Changes of assumptions	2,876	(21,748)
Net difference between projected and actual earnings on OPEB plan investments	2,241	-
Changes in proportion and differences between District contributions and proportionate share of contributions	1,192	(1,846)
District contributions subsequent to the measurement date	8,632	-
Total	\$ 15,756	(24,457)

\$261,358 and \$11,195 are reported as deferred outflows of resources related to pension and OPEB resulting from District contributions subsequent to the measurement date and will be recognized as a reduction of the net pension and OPEB liabilities and as an increase to the net pension and OPEB assets in the year ended June 30, 2024 (measurement date), respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension and OPEB will be recognized in pension and OPEB expense as follows:

Year Ended June 30,		Pension	OPEB ARHCT	OPEB ODD	OPEB RMP
2024	\$	(19,660)	6,227	(402)	(3,702)
2025		(43,480)	(36,212)	(513)	(4,134)
2026		117,628	96,194	256	(200)
2027		(2,652)	(2,454)	(577)	(3,929)
2028		-	-	(266)	(2,922)
Thereafter		-	-	50	(2,446)
Total	\$	51,836	68 63,755	(1,452)	(17,333)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

For the year ended June 30, 2024, the District recognized (\$320,077) and \$226,083 of pension and OPEB amortization of the net deferred outflows and inflows of resources, respectively.

Sensitivity of the Net Pension and OPEB Liabilities and Assets to Changes in the Discount Rate: The following presents the net pension and OPEB liabilities and assets of the plan calculated using the discount rate of 7.25%, as well as what the Plans' net pension and OPEB liabilities and assets would be if they were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 2,666,103	1,985,929	1,411,381
Net OPEB ARHCT liability (asset)	\$ (585,438)	(880,764)	(1,128,854)
Net OPEB ODD liability (asset)	\$ (22,669)	(24,127)	(25,261)
Net OPEB RMP liability (asset)	\$ (929)	(26,744)	(46,464)

Sensitivity of the District's Proportionate Share of the Net OPEB Liability and Assets to Changes in the Healthcare Cost Trend Rates. The following present the District's proportionate share of the net OPEB liability (asset), as well as what the District's proportionate share of the net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Rate	1% Increase
Net OPEB ARHCT liability (asset)	\$ (1,157,232)	(880,764)	(551,566)
Net OPEB ODD liability (asset)	\$ N/A	(24,127)	N/A
Net OPEB RMP liability (asset)	\$ (49,111)	(26,744)	3,299

Alaska Public Employees' Retirement System (PERS) – Defined Contribution Plan (DC)

Plan Description and Funding Requirements. Districts and Public Employers in the State of Alaska have a defined contribution retirement plan (PERS Tier IV) for new hires first enrolled on or after July 1, 2006. This Plan is administered by the State of Alaska, Department of Administration in conjunction with the defined benefit plan noted above. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. Plan members make mandatory contributions of 6.75% of gross eligible compensation. This amount goes directly to the individual's account. State statutes require the employer to contribute 5.00% of employees' eligible compensation. Additionally, employers are required to contribute to OPEB (DB): 1.01% for the retiree medical plan (DB), 0.30% for occupational and death and disability benefits (DB) and 3.00% of employers' average annual employee compensation to the health reimbursement arrangement (HRA DC). The effective employer contribution is capped at 22.00% with anything in excess of the previously listed rates being contributed to the Defined Benefit Unfunded Liability (DBUL).

Plan members are 100% vested with their contributions.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Members become vested in employers' contributions as follows:

- 2 years of service – 25%
- 3 years of service – 50%
- 4 years of service – 75%
- 5 years of service – 100%

The District contributed \$71,692 for the year ended June 30, 2024, which included forfeitures of \$6,221 which have been applied as employer contributions.

Alaska Teachers' Retirement System (TRS) – Defined Benefit Plan (DB)

Plan Description. The District participates in the Alaska Teachers' Retirement System (TRS), a cost sharing multiple-employer defined benefit plan. Currently, there are 57 employers participating in TRS, including 53 school districts. TRS provides retirement benefits, disability and death benefits, and post-employment healthcare to plan members and beneficiaries. The system is governed by the Alaska Retirement Management Board (ARMB). The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. The benefit and contribution provisions are established by State law and may be amended only by the State legislature. The Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for TRS. This report may be obtained from the system at Pouch C, Juneau, Alaska 99811 or online at <http://doa.alaska.gov/drb/trs>.

Pension Benefits. Employees hired prior to July 1, 1990, are entitled to annual pension benefits beginning at normal retirement age 55, or early retirement age 50. For employees hired after June 30, 1990 but before July 1, 2006, the normal and early retirement ages are 60 and 55, respectively. Employees may also retire at any age and receive a normal benefit when they accumulate the required credited service. The benefit related to all years of credited service prior to July 1, 1990 and for years of service through a total of 20 years is equal to 2% of their highest three-year average annual compensation for each year of service. The benefit for each year over 20 years of service subsequent to June 30, 1990, is equal to 2.5% of their highest three-year average annual compensation for each year of service. Employees may elect to receive their pension benefits in the form of a joint or survivor annuity. Effective January 1, 1987, a married member who retires must receive his or her benefit in the form of a joint and survivor annuity unless the member's spouse consents to another form of benefit.

Minimum benefits for employees eligible for retirement are \$25 per month for each year of credited service.

Post Retirement Pension Adjustments. Effective in fiscal year 1991, automatic post retirement pension adjustment (PRPA) was granted to all current and future retirees. The PRPA amount may not exceed the lesser of (a) the actual cost of living increase (percentage) from the date of retirement until the effective date of the PRPA; or (b) 4.00% of the base benefits for each full year that the member has been retired and a prorated percentage for each partial year. However, the PRPA percentage is offset by the percentage of all prior PRPAs that have been granted. TRS members receiving a retirement, disability or survivor benefit, who remain in Alaska, are eligible for an additional allowance equal to 10.00% of the base benefit.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Employee Contribution Rate. The District's active TRS members are required to contribute 8.65% of their annual covered salary.

Employer contributions for the year ended June 30, 2024, were:

	Pensions (DB)	Other Post-Employment Benefits (DB)	Total
\$	224,531	35,212	259,743

Teachers' Retirement Plans

For the year ended June 30, 2024 the State of Alaska contributed \$602,557 (100% pension cost) on-behalf of the District, which has been recorded in the fund financial statements under the modified-accrual basis of accounting. In the government-wide financial statements the on-behalf contribution has been adjusted as of the measurement date June 30, 2024 to a total of \$321,523 to represent the pension/OPEB expense attributable to the State under the full accrual basis of accounting.

Pension and OPEB Liabilities and Assets, Pension and OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and OPEB: At June 30, 2024, the District reported liabilities and assets that reflected a reduction for State pension and OPEB support provided to the District. The amount recognized by the District as its proportionate share of net pension and OPEB liabilities (assets), the related State support, and the total portion of the net pension and OPEB liabilities (assets) that were associated with the District were as follows:

Defined Benefit:		Pension
District's proportionate share of the net pension liability	\$	3,392,917
State's proportionate share of the net pension liability		5,363,629
Total	\$	8,756,546
		OPEB
District's proportionate share of the ARHCT OPEB liability (asset)	\$	(2,007,166)
State's proportionate share of the ARHCT OPEB liability (asset)		(3,024,421)
Total	\$	(5,031,587)
District's proportionate share of the ODD OPEB liability (asset)	\$	(43,333)
District's proportionate share of the RMP OPEB liability (asset)	\$	(138,820)
Total District's share of net pension and OPEB liabilities and assets	\$	1,203,598

The net pension and OPEB liabilities and assets were determined by an actuarial valuation as of June 30, 2022, rolled forward to the measurement date of June 30, 2023 and adjusted to reflect updated assumptions. The District's proportion of the net pension and OPEB liabilities and assets were based on the present value of contributions for the fiscal years ending 2024 to 2039, as determined by projections based on the June 30, 2022 valuation.⁷¹

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

The District's proportionate share and changes in the pension and OPEB liabilities and assets were as follows:

	June 30, 2023 Measurement	June 30, 2022 Measurement	Change
Pension	0.19295%	0.23752%	(0.04457%)
OPEB:			
ARHCT	0.19860%	0.24265%	(0.04405%)
ODD	0.62629%	0.56581%	0.06048%
RMP	0.62670%	0.56470%	0.06200%

Based on the measurement date of June 30, 2023, the District recognized pension and OPEB expense of \$373,042 and (\$264,492), respectively, for the year ended June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Defined Benefit:		
Differences between expected and actual experience	\$ -	-
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	139,121	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	-
District contributions subsequent to the measurement date	224,531	-
Total	\$ 363,652	-
	OPEB ARHCT	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,530	-
Changes of assumptions	-	(31,741)
Net difference between projected and actual earnings on OPEB plan investments	82,808	-
Changes in proportion and differences between District contributions and proportionate share of contributions	66,059	-
District contributions subsequent to the measurement date	-	-
Total	\$ 154,397	(31,741)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

	OPEB ODD	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	(6,940)
Changes of assumptions	-	(86)
Net difference between projected and actual earnings on OPEB plan investments	758	-
Changes in proportion and differences between District contributions and proportionate share of contributions	5,052	(3,734)
District contributions subsequent to the measurement date	3,130	-
Total	\$ 8,940	(10,760)

	OPEB RMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 24,096	(4,819)
Changes of assumptions	5,807	(66,992)
Net difference between projected and actual earnings on OPEB plan investments	7,893	-
Changes in proportion and differences between District contributions and proportionate share of contributions	7,718	(8,178)
District contributions subsequent to the measurement date	32,082	-
Total	\$ 77,596	(79,989)

\$224,531 and \$35,212 are reported as deferred outflows of resources related to pension and OPEB resulting from District contributions subsequent to the measurement date and will be recognized as a reduction of the net pension and OPEB liabilities and as an increase to the net pension and OPEB assets in the year ended June 30, 2024 (measurement date), respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension and OPEB will be recognized in pension and OPEB expense as follows:

Year Ended June 30,		Pension	OPEB ARHCT	OPEB ODD	OPEB RMP
2023	\$	(59,203)	6,925	(954)	(8,059)
2024		(129,380)	(69,714)	(1,130)	(9,772)
2025		333,836	190,416	252	4,179
2026		(6,132)	(4,971)	(977)	(7,687)
2027		-	-	(651)	(6,931)
Thereafter		-	-	(1,490)	(6,205)
Total	\$	139,121	782,656	(4,950)	(34,475)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

For the year ended June 30, 2024, the District recognized (\$835,957) and \$430,433 of pension and OPEB amortization of the net deferred outflows and inflows of resources, respectively.

Sensitivity of the Net Pension and OPEB Liabilities and Assets to Changes in the Discount Rate: The following presents the net pension and OPEB liabilities and assets of the plan calculated using the discount rate of 7.25%, as well as what the Plans' net pension and OPEB liabilities and assets would be if they were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 4,994,586	3,392,917	2,039,832)
Net OPEB ARHCT liability (asset)	\$ (1,419,503)	(2,007,166)	(2,498,174)
Net OPEB ODD liability (asset)	\$ (43,483)	(43,333)	(43,252)
Net OPEB RMP liability (asset)	\$ (50,925)	(138,820)	(205,099)

Sensitivity of the District's Proportionate Share of the Net OPEB Liability and Assets to Changes in the Healthcare Cost Trend Rates. The following present the District's proportionate share of the net OPEB liability (asset), as well as what the District's proportionate share of the net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Rate	1% Increase
Net OPEB ARHCT liability (asset)	\$ (2,552,488)	(2,007,166)	(1,353,892)
Net OPEB ODD liability (asset)	\$ N/A	(43,333)	N/A
Net OPEB RMP liability (asset)	\$ (213,246)	(138,820)	(37,853)

Alaska Teachers' Retirement System (TRS) – Defined Contribution Plan (DC)

Plan Description and Funding Requirements. Districts and Public Employers in the State of Alaska have a defined contribution retirement plan for new hires first enrolled on or after July 1, 2006. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. Plan members make mandatory contributions of 8.65% of their base salaries. State statutes require the employer to contribute 7.00% of employees' eligible compensation. Additionally, employers are required to contribute to other post-employment benefits (DB): 0.82% for the retiree medical plan, 0.08% for occupational death and disability, and 3.00% of employers' average annual employee compensation to the health reimbursement arrangement (HRA DC). The employer effective contribution rate is 12.56%. Additionally, there is a defined benefit unfunded liability (DBUL) amount levied against the DC plan and allocated to the DB Plan's pension and OPEB contribution.

Plan members are 100% vested with their contributions.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Members become vested in employers' contributions as follows:

- 2 years of service – 25%
- 3 years of service – 50%
- 4 years of service – 75%
- 5 years of service – 100%

The District contributed \$379,493 for the year ended June 30, 2024, which included forfeitures of \$12,041 which have been applied as employer contributions.

C. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e., errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical/dental/vision costs for employees. The District participates in the Alaska Municipal League Joint Insurance (AMLJIA), which covers property and contents, torts, general and auto liability, school leader's errors and omissions, and workers compensation. AMLJIA is a public entity risk pool which reinsures risk above certain levels, thereby relieving the members of the need for additional assessments. The Association's bylaws provide for the assessment of supplemental contributions from members in the event that losses and expenses for any coverage year exceed the annual contributions and income earned on such contributions for the year. The Association made no supplemental assessments during the year ended June 30, 2024.

The District has elected the reimbursable method of payment for Employment Security Compensation (ESC). Under this arrangement, the actual costs of ESC are reimbursed to the State of Alaska.

Health Insurance

The District maintains a health and medical benefit program, which covers all full time employees. The District has retained a major portion of the risk for this plan and, accordingly, is liable for any employee health claims that are approved for payment. Stop-loss coverage limits were \$95,000 for individual claims and \$916,022 for aggregate claims. Health and medical insurance expenditures were \$1,372,073 for the year ended June 30, 2024, and consisted of paid claims, stop-loss premiums, and administrative fees.

Accruals were made based upon estimates of the health claims on a monthly basis, when there are excess of premiums paid, then half of the excess amount is refunded 120 days after year end. There was no such excess amounts, resulting in a liability, accounted for in the General (School Operating) Fund and are included in "Health Insurance Payable." Total estimated liability (receivable) at June 30, 2024 amounted to \$450,032. Changes in the claims liability (receivable) amount were:

Fiscal Year	Beginning Liability (Receivable)	Total Claims Paid	Total Claim Expenditure	Ending Liability (Receivable)
2023	\$ 263,479	1,021,463	992,069	234,085
2024	\$ 234,085	1,745,596	1,961,543	450,032

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

D. Subsequent Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates covering several topics as follows:

- GASB 101 *Compensated Absences*. Effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.
- GASB 102 Certain Risk Disclosures. Effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter.
- GASB 103 Financial Reporting Model Improvements. Effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 101 unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave.

The model also will result in a more robust estimate of the amount of compensated absences that a government will pay or settle, which will enhance the relevance and reliability of information about the liability for compensated absences.

GASB Statement No. 102 will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition.

GASB Statement No. 103 will improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues.

REQUIRED SUPPLEMENTARY INFORMATION

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Original and Final Budget and Actual

Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
Revenues:				
Local sources:				
Other local	\$ 310,000	320,000	331,301	11,301
Interest	-	-	112,358	112,358
E-rate	1,338,461	1,125,659	1,065,766	(59,893)
Intergovernmental:				
City appropriations	-	21,279	21,299	20
City direct appropriations	3,200,000	3,200,000	3,200,000	-
State of Alaska	9,672,694	10,038,861	10,086,247	47,386
Federal sources	34,354	110,633	152,704	42,071
Total revenues	14,555,509	14,816,432	14,969,675	153,243
Expenditures:				
Current:				
Instruction	5,218,705	5,578,032	5,152,398	425,634
Special education instruction	1,307,425	1,543,902	1,467,233	76,669
Special education support services - students	293,548	332,288	322,248	10,040
Support services - students	248,573	214,562	162,857	51,705
Support services - instruction	2,396,104	2,106,403	2,072,939	33,464
School administration	807,446	783,454	798,882	(15,428)
School administration support services	367,270	370,585	336,734	33,851
District administration	435,604	434,493	421,910	12,583
District administration support services	769,163	802,888	724,700	78,188
Operations and maintenance of plant	3,478,284	3,653,382	3,740,166	(86,784)
Student activities	306,619	328,792	321,656	7,136
Total expenditures	15,628,741	16,148,781	15,521,723	627,058
Excess (deficiency) of revenues over expenditures	(1,073,232)	(1,332,349)	(552,048)	780,301
Other financing uses - Transfers out	(215,000)	(355,000)	(355,000)	-
Net change in fund balance	\$ (1,288,232)	(1,687,349)	(907,048)	780,301
Fund balance, beginning of year			3,059,807	
Fund balance, end of year			\$ 2,152,759	

See accompanying notes to Required Supplementary Information

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Proportionate Share of the Net Pension Liability

Public Employees' Retirement System (PERS)

June 30, 2024

Year	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.0442%	\$ 2,063,075	\$ 1,988,755	\$ 4,051,830	\$ 1,998,403	103.24%	62.37%
2016	0.0756%	\$ 3,664,413	\$ 984,525	\$ 4,648,938	\$ 1,902,337	192.63%	63.96%
2017	0.0756%	\$ 3,942,606	\$ 498,163	\$ 4,440,769	\$ 1,794,827	219.66%	59.55%
2018	0.0602%	\$ 3,110,761	\$ 1,157,693	\$ 4,268,454	\$ 1,729,430	179.87%	63.37%
2019	0.0618%	\$ 3,068,792	\$ 892,968	\$ 3,961,760	\$ 1,755,118	174.85%	65.19%
2020	0.0452%	\$ 2,476,540	\$ 983,863	\$ 3,460,403	\$ 1,699,864	145.69%	63.42%
2021	0.0399%	\$ 3,252,318	\$ 973,047	\$ 4,225,365	\$ 1,931,032	168.42%	61.61%
2022	0.0570%	\$ 2,091,976	\$ 282,553	\$ 2,374,529	\$ 1,842,318	113.55%	76.46%
2023	0.0471%	\$ 2,401,166	\$ 664,851	\$ 3,066,017	\$ 1,696,077	141.57%	67.97%
2024	0.0383%	\$ 1,985,929	\$ 662,709	\$ 2,648,638	\$ 1,759,173	112.89%	68.23%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)

Public Employees' Retirement System (PERS)

June 30, 2024

Year	District's Proportion of the Net OPEB Liability (Asset)	District's Proportionate Share of the Net OPEB Liability (Asset)	State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	Total Net OPEB Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
Alaska Retiree Healthcare Trust Plan (ARHCT):							
2018	0.0602%	\$ 508,539	\$ 189,262	\$ 697,801	\$ 1,729,430	29.41%	89.68%
2019	0.0618%	\$ 633,294	\$ 183,507	\$ 816,801	\$ 1,755,118	36.08%	88.12%
2020	0.0451%	\$ 66,878	\$ 26,794	\$ 93,672	\$ 1,699,864	3.93%	98.13%
2021	0.0398%	\$ (180,120)	\$ (74,611)	\$ (254,731)	\$ 1,931,032	-9.33%	106.15%
2022	0.0575%	\$ (1,469,122)	\$ (193,823)	\$ (1,662,945)	\$ 1,842,318	-79.74%	135.54%
2023	0.0468%	\$ (921,418)	\$ (264,695)	\$ (1,186,113)	\$ 1,696,077	-54.33%	128.51%
2024	0.0383%	\$ (880,764)	\$ (295,242)	\$ (1,176,006)	\$ 1,759,173	-50.07%	133.96%
Occupational Death and Disability (ODD):							
2018	0.0901%	\$ (12,789)	\$ -	\$ (12,789)	\$ 1,729,430	-0.74%	212.97%
2019	0.0762%	\$ (14,808)	\$ -	\$ (14,808)	\$ 1,755,118	-0.84%	270.62%
2020	0.0536%	\$ (12,999)	\$ -	\$ (12,999)	\$ 1,699,864	-0.76%	297.43%
2021	0.0638%	\$ (17,398)	\$ -	\$ (17,398)	\$ 1,931,032	-0.90%	283.80%
2022	0.0635%	\$ (27,967)	\$ -	\$ (27,967)	\$ 1,842,318	-1.52%	374.22%
2023	0.0535%	\$ (23,455)	\$ -	\$ (23,455)	\$ 1,696,077	-1.38%	348.80%
2024	0.0470%	\$ (24,127)	\$ -	\$ (24,127)	\$ 1,759,173	-1.37%	349.24%
Retiree Medical Plan (RMP):							
2018	0.0901%	\$ 4,700	\$ -	\$ 4,700	\$ 616,628	0.76%	93.98%
2019	0.0762%	\$ 9,702	\$ -	\$ 9,702	\$ 359,677	2.70%	88.71%
2020	0.0675%	\$ 16,137	\$ -	\$ 16,137	\$ 304,986	5.29%	83.17%
2021	0.0797%	\$ 5,650	\$ -	\$ 5,650	\$ 452,109	1.25%	92.23%
2022	0.0747%	\$ (20,055)	\$ -	\$ (20,055)	\$ 459,636	-4.36%	115.10%
2023	0.0630%	\$ (21,870)	\$ -	\$ (21,870)	\$ 420,591	-5.20%	120.08%
2024	0.0563%	\$ (26,744)	\$ -	\$ (26,744)	\$ 389,045	-6.87%	124.29%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Contributions (Pensions)

Public Employees' Retirement System (PERS)

June 30, 2024

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 164,943	\$ (164,943)	\$ -	\$ 1,902,337	8.67%
2016	\$ 173,815	\$ (173,815)	\$ -	\$ 1,794,827	9.68%
2017	\$ 191,409	\$ (191,409)	\$ -	\$ 1,729,430	11.07%
2018	\$ 229,523	\$ (229,523)	\$ -	\$ 1,755,118	13.08%
2019	\$ 220,579	\$ (219,945)	\$ 634	\$ 1,699,864	12.98%
2020	\$ 226,054	\$ (227,074)	\$ (1,020)	\$ 1,931,032	11.71%
2021	\$ 228,205	\$ (238,571)	\$ (10,366)	\$ 1,842,318	12.39%
2022	\$ 225,991	\$ (214,407)	\$ 11,584	\$ 1,696,077	13.32%
2023	\$ 254,635	\$ (255,081)	\$ (446)	\$ 1,759,173	14.47%
2024	\$ 297,268	\$ (261,358)	\$ 35,910	\$ 1,564,755	19.00%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Contributions (OPEB)

Public Employees' Retirement System (PERS)

June 30, 2024

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
Alaska Retiree Healthcare Trust Plan (ARHCT):					
2018	\$ 68,866	\$ (68,866)	\$ -	\$ 1,755,118	3.92%
2019	\$ 76,823	\$ (76,823)	\$ -	\$ 1,699,864	4.52%
2020	\$ 87,814	\$ (87,814)	\$ -	\$ 1,931,032	4.55%
2021	\$ 48,368	\$ (48,368)	\$ -	\$ 1,842,318	2.63%
2022	\$ 52,458	\$ (52,458)	\$ -	\$ 1,696,077	3.09%
2023	\$ 32,904	\$ (32,904)	\$ -	\$ 1,759,173	1.87%
2024	\$ -	\$ -	\$ -	\$ 1,564,755	0.00%
Occupational Death and Disability (ODD):					
2018	\$ 1,381	\$ (1,381)	\$ -	\$ 1,755,118	0.08%
2019	\$ 2,189	\$ (2,189)	\$ -	\$ 1,699,864	0.13%
2020	\$ 2,799	\$ (2,799)	\$ -	\$ 1,931,032	0.14%
2021	\$ 3,385	\$ (3,385)	\$ -	\$ 1,842,318	0.18%
2022	\$ 3,087	\$ (3,087)	\$ -	\$ 1,696,077	0.18%
2023	\$ 2,881	\$ (2,881)	\$ -	\$ 1,759,173	0.16%
2024	\$ 2,563	\$ (2,563)	\$ -	\$ 1,564,755	0.16%
Retiree Medical Plan (RMP):					
2018	\$ 8,888	\$ (8,888)	\$ -	\$ 359,677	2.47%
2019	\$ 7,916	\$ (7,916)	\$ -	\$ 304,986	2.60%
2020	\$ 14,209	\$ (14,209)	\$ -	\$ 452,109	3.14%
2021	\$ 13,867	\$ (13,867)	\$ -	\$ 459,636	3.02%
2022	\$ 10,655	\$ (10,655)	\$ -	\$ 420,591	2.53%
2023	\$ 10,562	\$ (10,562)	\$ -	\$ 389,045	2.71%
2024	\$ 8,632	\$ (8,632)	\$ -	\$ 325,877	2.65%

82

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Proportionate Share of the Net Pension Liability

Teachers' Retirement System (TRS)

June 30, 2024

Year	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.0832%	\$ 2,495,425	\$ 11,804,622	\$ 14,300,047	\$ 4,673,662	53.39%	55.70%
2016	0.2151%	\$ 4,001,658	\$ 4,946,597	\$ 8,948,255	\$ 4,976,332	80.41%	73.82% ⁸³
2017	0.2781%	\$ 6,350,471	\$ 5,877,918	\$ 12,228,389	\$ 4,673,662	135.88%	68.40%
2018	0.2095%	\$ 4,245,734	\$ 5,786,624	\$ 10,032,358	\$ 4,700,743	90.32%	72.39%
2019	0.2130%	\$ 4,078,378	\$ 6,064,234	\$ 10,142,612	\$ 4,501,282	90.60%	74.09%
2020	0.1847%	\$ 3,451,847	\$ 5,119,986	\$ 8,571,833	\$ 4,052,747	85.17%	74.68%
2021	0.1682%	\$ 3,419,793	\$ 5,933,281	\$ 9,353,074	\$ 4,476,154	76.40%	72.81%
2022	0.2860%	\$ 2,276,333	\$ 1,931,664	\$ 4,207,997	\$ 4,596,696	49.52%	89.43%
2023	0.2375%	\$ 3,959,239	\$ 5,278,628	\$ 9,237,867	\$ 4,619,514	85.71%	78.33%
2024	0.1930%	\$ 3,392,917	\$ 5,363,629	\$ 8,756,546	\$ 4,710,581	72.03%	77.62%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)

Teachers' Retirement System (TRS)

June 30, 2024

Year	District's Proportion of the Net OPEB Liability (Asset)	District's Proportionate Share of the Net OPEB Liability (Asset)	State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	Total Net OPEB Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
Alaska Retiree Healthcare Trust Plan (ARHCT):							
2018	0.2088%	\$ 384,039	\$ 674,032	\$ 1,058,071	\$ 4,700,743	8.17%	93.75%
2019	0.2127%	\$ 661,259	\$ 985,960	\$ 1,647,219	\$ 4,501,282	14.69%	90.23%
2020	0.1846%	\$ (282,079)	\$ (419,481)	\$ (701,560)	\$ 4,052,747	-6.96%	105.50%
2021	0.1681%	\$ (601,388)	\$ (1,044,941)	\$ (1,646,329)	\$ 4,476,154	-13.44%	113.78%
2022	0.2973%	\$ (3,456,719)	\$ (2,691,707)	\$ (6,148,426)	\$ 4,596,696	-75.20%	145.41%
2023	0.2427%	\$ (2,126,848)	\$ (2,733,370)	\$ (4,860,218)	\$ 4,619,514	-46.04%	134.84%
2024	0.1986%	\$ (2,007,166)	\$ (3,024,421)	\$ (5,031,587)	\$ 4,710,581	-42.61%	140.49%
Occupational Death and Disability (ODD):							
2018	0.6574%	\$ (21,484)	\$ -	\$ (21,484)	\$ 4,700,743	-0.46%	1342.59%
2019	0.7308%	\$ (25,621)	\$ -	\$ (25,621)	\$ 4,501,282	-0.57%	1304.81%
2020	0.7067%	\$ (284,174)	\$ -	\$ (284,174)	\$ 4,052,747	-7.01%	1409.77%
2021	0.6811%	\$ (29,319)	\$ -	\$ (29,319)	\$ 4,476,154	-0.66%	931.08%
2022	0.6235%	\$ (38,001)	\$ -	\$ (38,001)	\$ 4,596,696	-0.83%	1254.36%
2023	0.5658%	\$ (34,175)	\$ -	\$ (34,175)	\$ 4,619,514	-0.74%	1268.28%
2024	0.6263%	\$ (43,333)	\$ -	\$ (43,333)	\$ 4,710,581	-0.92%	1410.42%
Retiree Medical Plan (RMP):							
2018	0.6574%	\$ (31,161)	\$ -	\$ (31,161)	\$ 1,147,033	-2.72%	118.16%
2019	0.7308%	\$ (23,370)	\$ -	\$ (23,370)	\$ 2,172,070	-1.08%	109.56%
2020	0.7062%	\$ (27,090)	\$ -	\$ (27,090)	\$ 2,417,771	-1.12%	110.03%
2021	0.6834%	\$ (67,412)	\$ -	\$ (67,412)	\$ 2,269,912	-2.97%	125.59%
2022	0.6222%	\$ (124,930)	\$ -	\$ (124,930)	\$ 2,147,834	-5.82%	142.54%
2023	0.5647%	\$ (109,360)	\$ -	\$ (109,360)	\$ 2,120,311	-5.16%	140.73%
2024	0.6267%	\$ (138,820)	\$ -	\$ (138,820)	\$ 2,555,732	-5.43%	140.71%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Contributions (Pensions)

Teachers' Retirement System (TRS)

June 30, 2024

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 197,303	\$ (197,303)	\$ -	\$ 4,976,332	3.96%
2016	\$ 180,778	\$ (180,778)	\$ -	\$ 4,673,662	3.87%
2017	\$ 200,341	\$ (200,341)	\$ -	\$ 4,700,743	4.26%
2018	\$ 219,437	\$ (219,437)	\$ -	\$ 4,501,282	4.87%
2019	\$ 140,384	\$ (113,224)	\$ 27,160	\$ 4,052,747	3.46%
2020	\$ 156,072	\$ (156,327)	\$ (255)	\$ 4,476,154	3.49%
2021	\$ 156,746	\$ (156,746)	\$ -	\$ 4,596,696	3.41%
2022	\$ 169,229	\$ (168,902)	\$ 327	\$ 4,619,514	3.66%
2023	\$ 239,058	\$ (239,737)	\$ (679)	\$ 4,710,581	5.07%
2024	\$ 225,210	\$ (224,531)	\$ 679	\$ 5,089,467	4.43%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Contributions (OPEB)

Teachers' Retirement System (TRS)

June 30, 2024

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
Alaska Retiree Healthcare Trust Plan (ARHCT):					
2018	\$ 95,188	\$ (95,188)	\$ -	\$ 4,501,282	2.11%
2019	\$ 68,138	\$ (68,138)	\$ -	\$ 4,052,747	1.68%
2020	\$ 88,054	\$ (88,054)	\$ -	\$ 4,476,154	1.97%
2021	\$ 122,340	\$ (122,340)	\$ -	\$ 4,596,696	2.66%
2022	\$ 119,699	\$ (119,699)	\$ -	\$ 4,619,514	2.59%
2023	\$ 344	\$ (344)	\$ -	\$ 4,710,581	0.01%
2024	\$ -	\$ -	\$ -	\$ 5,089,467	0.00%
Occupational Death and Disability (ODD):					
2018	\$ -	\$ -	\$ -	\$ 4,501,282	0.00%
2019	\$ 2,206	\$ (2,206)	\$ -	\$ 4,052,747	0.05%
2020	\$ 2,237	\$ (2,237)	\$ -	\$ 4,476,154	0.05%
2021	\$ 2,257	\$ (2,257)	\$ -	\$ 4,596,696	0.05%
2022	\$ 2,224	\$ (2,224)	\$ -	\$ 4,619,514	0.05%
2023	\$ 2,574	\$ (2,574)	\$ -	\$ 4,710,581	0.05%
2024	\$ 3,130	\$ (3,130)	\$ -	\$ 5,089,467	0.06%
Retiree Medical Plan (RMP):					
2018	\$ 23,903	\$ (23,903)	\$ -	\$ 2,172,070	1.10%
2019	\$ 21,784	\$ (21,784)	\$ -	\$ 2,417,771	0.90%
2020	\$ 30,486	\$ (30,486)	\$ -	\$ 2,269,912	1.34%
2021	\$ 26,234	\$ (26,234)	\$ -	\$ 2,147,834	1.22%
2022	\$ 23,075	\$ (23,075)	\$ -	\$ 2,120,311	1.09%
2023	\$ 27,994	\$ (27,994)	\$ -	\$ 2,555,732	1.10%
2024	\$ 32,082	\$ (32,082)	\$ -	\$ 3,021,449	1.06%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to Required Supplementary Information

June 30, 2024

1. Budgetary Information

Annual budgets are adopted by the School Board for all operating revenues, expenditures, and interfund transfers. Budgets are prepared and presented on the modified accrual basis of accounting consistent with generally accepted accounting principles. Unexpended balances of grants from state and federal governments lapse at June 30.

The adopted School Operating Fund budget is submitted to the City of Nome for approval of the local appropriation, then to the State of Alaska, Department of Education and Early Development for review to determine compliance with Alaska statutes and Department regulations.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Both the original and final revised and approved budget are presented in the budgetary comparison statement. The final revised and approved budget is presented in the additional supplementary information. Expenditure authority for the School Operating Fund is limited to the total approved budget and functional areas of expenditures are not to be overspent.

Annual budgets for the Special Revenue Funds with primarily local revenue sources or those with state or federal revenue sources that do not require budgetary reporting follow the same guidelines as the School Operating Fund as noted in the preceding paragraph.

Annual budgets for the Special Revenue Funds are prepared in connection with the application for the special programs' award and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues and transfers from other funds. Project budgets are adopted for Capital Project funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenue and transfers from other funds.

Excess of Expenditures over Appropriations

The following functions had expenditures in excess of appropriation in the School Operating Fund:

School administration	\$ 15,428
Operations and maintenance of plant	\$ 86,784

2. Public Employees' Retirement System

Schedule of District's Proportionate Share of Net Pension and OPEB Liability (Asset)

The table is presented based on the Plan measurement date which is one year prior to fiscal year end for all years presented.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to Required Supplementary Information, Continued

Changes in Actuarial Assumptions, Methods, and Benefits Since the Prior Valuation

Defined Benefit Pension and Postemployment Healthcare Benefit Plan

a) Changes in Methods Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in actuarial methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2021 to June 30, 2022

Effective for the June 30, 2022 valuation, the Alaska Retirement Management Board adopted the changes to the demographic and economic assumptions recommended by the actuary, based on the results of an experience study performed on the plan experience from July 1, 2017 to June 30, 2021. The changes in assumptions were adopted at the June 2022 Board meeting. The effect of the new assumptions was to increase the actuarial accrued liability as of June 30, 2022 by approximately \$206 million for pension and decrease by approximately \$88 million for healthcare.

The healthcare per capital claims cost assumption is updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in benefit provisions since the prior valuation.

Defined Contribution Occupational Death and Disability and Retiree Medical Benefits Plan

a) Changes in Methods Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in actuarial methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2021 to June 30, 2022

Effective for the June 30, 2022 valuation, the Alaska Retirement Management Board adopted the changes to the demographic and economic assumptions recommended by the actuary, based on the results of an experience study performed on the plan experience from July 1, 2017 to June 30, 2021. The changes in assumptions were adopted at the June 2022 Board meeting. The effect of the new assumptions was to increase the actuarial accrued liability as of June 30, 2022 by approximately \$1,222,000 for occupational death & disability and decrease by approximately \$22,348,000 for retiree medical.

The healthcare per capital claims cost assumption is updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2021 to June 30, 2022

There have been no changes in benefit provisions valued since the prior valuation.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to Required Supplementary Information, Continued

The GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of District Contributions (Pension) and (OPEB)

The table valuation date is June 30, 2022 which was rolled forward to June 30, 2023. Actuarially determined contribution rates are calculated as of June 30th, two years prior to the fiscal year in which contributions are reported.

3. Teachers' Retirement System

Schedule of District's Proportionate Share of Net Pension and OPEB Liability (Asset)

The table is presented based on the Plan measurement date which is one year prior to fiscal year end for all years presented.

Changes in Actuarial Assumptions, Methods, and Benefits Since the Prior Valuation

Defined Benefit Pension and Postemployment Healthcare Benefit Plan

a) Changes in Methods Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in actuarial methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2021 to June 30, 2022

Effective for the June 30, 2022 valuation, the Alaska Retirement Management Board adopted the changes to the demographic and economic assumptions recommended by the actuary, based on the results of an experience study performed on the plan experience from July 1, 2017 to June 30, 2021. The changes in assumptions were adopted at the June 2022 Board meeting. The effect of the new assumptions was to increase the actuarial accrued liability as of June 30, 2022 by approximately \$144 million for pension and \$21 million for healthcare.

The healthcare per capital claims cost assumption is updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in benefit provisions since the prior valuation.

Defined Contribution Occupational Death and Disability and Retiree Medical Benefits Plans

a) Changes in Methods Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in the asset or valuation methods since the prior valuation.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to Required Supplementary Information, Continued

b) Changes in Assumptions Since the Prior Valuation – June 30, 2021 to June 30, 2022

Effective for the June 30, 2022 valuation, the Alaska Retirement Management Board adopted the changes to the demographic and economic assumptions recommended by the actuary, based on the results of an experience study performed on the plan experience from July 1, 2017 to June 30, 2021. The changes in assumptions were adopted at the June 2022 Board meeting. The effect of the new assumptions was to decrease the actuarial accrued liability as of June 30, 2022 by less than \$1,000 for occupational death & disability and by approximately \$3,374,000 for retiree medical.

The healthcare per capital claims cost assumption is updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2021 to June 30, 2022

There have been no changes in benefit provisions valued since the prior valuation.

The GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of District Contributions (Pension) and (OPEB)

The table valuation date is June 30, 2022 which was rolled forward to June 30, 2023. Actuarially determined contribution rates are calculated as of June 30th, two years prior to the fiscal year in which contributions are reported.

SUPPLEMENTARY INFORMATION

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Local sources:			
Other local	\$ 320,000	331,301	11,301
Interest	-	112,358	112,358
E-rate	1,125,659	1,065,766	(59,893)
Total local sources	<u>1,445,659</u>	<u>1,509,425</u>	<u>63,766</u>
Intergovernmental:			
City of Nome - appropriations	21,279	21,299	20
City of Nome - direct appropriation	3,200,000	3,200,000	-
Total City appropriations	<u>3,221,279</u>	<u>3,221,299</u>	<u>20</u>
State of Alaska:			
Foundation program	8,750,951	8,833,560	82,609
Quality schools	27,797	27,762	(35)
Other state revenue	587,369	590,686	3,317
On-behalf TRS	640,162	602,557	(37,605)
On-behalf PERS	32,582	31,682	(900)
Total State of Alaska	<u>10,038,861</u>	<u>10,086,247</u>	<u>47,386</u>
Federal sources -			
Direct sources - Impact Aid	110,633	152,704	42,071
Total revenues	<u>14,816,432</u>	<u>14,969,675</u>	<u>153,243</u>
Expenditures:			
Instruction:			
Certificated salaries	3,296,305	3,041,977	254,328
Non-certificated salaries	216,484	280,235	(63,751)
Employee benefits	1,681,491	1,562,269	119,222
Transportation allowance	40,390	23,035	17,355
Professional and technical services	7,000	5,917	1,083
Staff travel	200	689	(489)
Student travel	750	634	116
Utility services	1,800	388	1,412
Other purchased services	27,650	22,104	5,546
Supplies, materials and media	303,587	214,226	89,361
Tuition- students and stipends	360	360	-
Other	2,015	564	1,451
Total instruction	<u>5,578,032</u>	<u>5,152,398</u>	<u>425,634</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, Continued

	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Expenditures, continued:			
Special education instruction:			
Certificated salaries	\$ 565,334	581,464	(16,130)
Non-certificated salaries	310,157	276,836	33,321
Employee benefits	441,161	395,774	45,387
Transportation allowance	11,400	7,157	4,243
Professional and technical services	172,000	171,182	818
Staff travel	-	392	(392)
Supplies, materials and media	43,700	34,428	9,272
Other	150	-	150
Total special education instruction	<u>1,543,902</u>	<u>1,467,233</u>	<u>76,669</u>
Special education support services - students:			
Certificated salaries	124,436	123,883	553
Non-certificated salaries	46,633	59,370	(12,737)
Employee benefits	103,559	99,212	4,347
Professional and technical services	25,300	5,872	19,428
Staff travel	200	7,751	(7,551)
Other purchased services	1,500	620	880
Supplies, materials and media	25,000	20,382	4,618
Other	500	-	500
Equipment	5,160	5,158	2
Total special education support services - students	<u>332,288</u>	<u>322,248</u>	<u>10,040</u>
Support services - students:			
Certificated salaries	101,066	108,444	(7,378)
Non-certificated salaries	41,771	1,210	40,561
Employee benefits	66,640	50,777	15,863
Transportation allowance	738	737	1
Other purchased services	10	-	10
Supplies, materials and media	3,912	1,689	2,223
Other	425	-	425
Total support services - students	<u>214,562</u>	<u>162,857</u>	<u>51,705</u>
Support services - instruction:			
Certificated salaries	99,272	85,974	13,298
Non-certificated salaries	222,639	226,574	(3,935)
Employee benefits	167,464	190,008	(22,544)
Transportation allowance	3,665	3,664	1
Professional and technical services	5,543	6,318	(775)
Staff travel	1,717	2,652	(935)
Utility services	1,269,248	1,202,275	66,973
Supplies, materials and media	328,160	347,779	(19,619)
Other	2,000	1,000	1,000
Equipment	6,695	6,695	-
Total support services - instruction	<u>2,106,403</u>	<u>2,072,939</u>	<u>33,464</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, Continued

	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Expenditures, continued:			
School administration:			
Certificated salaries	\$ 549,754	556,096	(6,342)
Non-certificated salaries	2,500	3,300	(800)
Employee benefits	211,275	227,317	(16,042)
Transportation allowance	2,813	2,813	-
Staff travel	200	-	200
Utility services	-	101	(101)
Other purchased services	2,350	-	2,350
Supplies, materials and media	5,657	3,538	2,119
Other	8,905	5,717	3,188
Total school administration	<u>783,454</u>	<u>798,882</u>	<u>(15,428)</u>
School administration support services:			
Non-certificated salaries	193,060	190,289	2,771
Employee benefits	170,540	141,534	29,006
Utility services	10	40	(30)
Other purchased services	2,695	3,928	(1,233)
Supplies, materials and media	4,280	943	3,337
Total school administration support services	<u>370,585</u>	<u>336,734</u>	<u>33,851</u>
District administration:			
Certificated salaries	206,108	207,275	(1,167)
Employee benefits	113,468	116,680	(3,212)
Transportation allowance	1,308	1,307	1
Professional and technical services	28,000	27,782	218
Staff travel	35,000	23,678	11,322
Other purchased services	1,200	2,775	(1,575)
Insurance and bond premiums	225	-	225
Supplies, materials and media	6,870	24,444	(17,574)
Other	42,314	17,969	24,345
Total district administration	<u>434,493</u>	<u>421,910</u>	<u>12,583</u>
District administration support services:			
Certificated salaries	62,943	57,502	5,441
Non-certificated salaries	119,008	93,247	25,761
Employee benefits	246,147	213,843	32,304
Transportation allowance	-	1,307	(1,307)
Professional and technical services	317,840	329,871	(12,031)
Staff travel	7,500	2,954	4,546
Utility services	1,250	5,580	(4,330)
Other purchased services	13,000	4,163	8,837
Insurance and bond premiums	77,000	76,670	330
Supplies, materials and media	15,900	7,488	8,412
Other	12,300	11,903	397
Indirect cost recovery	(70,000)	(79,828)	9,828
Total district administration support services	<u>802,888</u>	<u>724,700</u>	<u>78,188</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, Continued

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Expenditures, continued:			
Operations and maintenance of plant:			
Non-certificated salaries	\$ 90,134	75,871	14,263
Employee benefits	56,364	43,417	12,947
Professional and technical services	4,000	-	4,000
Staff travel	1,000	-	1,000
Utility services	111,250	74,461	36,789
Energy	1,431,674	1,531,777	(100,103)
Other purchased services	1,610,000	1,659,303	(49,303)
Insurance and bond premiums	285,960	286,459	(499)
Supplies, materials and media	62,500	68,878	(6,378)
Other	500	-	500
Total operations and maintenance of plant	<u>3,653,382</u>	<u>3,740,166</u>	<u>(86,784)</u>
Student activities:			
Certificated salaries	99,500	46,810	52,690
Non-certificated salaries	15,000	56,897	(41,897)
Employee benefits	25,019	19,185	5,834
Professional and technical services	7,500	17,555	(10,055)
Staff travel	7,000	2,703	4,297
Student travel	120,000	97,724	22,276
Other purchased services	16,600	4,364	12,236
Supplies, materials and media	11,000	49,180	(38,180)
Other	5,000	5,065	(65)
Equipment	22,173	22,173	-
Total student activities	<u>328,792</u>	<u>321,656</u>	<u>7,136</u>
Total expenditures	<u>16,148,781</u>	<u>15,521,723</u>	<u>627,058</u>
Excess (deficiency) of revenues over expenditures	<u>(1,332,349)</u>	<u>(552,048)</u>	<u>780,301</u>
Other financing uses:			
Transfers to other funds:			
Food Service program	(215,000)	(215,000)	-
Pupil Transportation	(40,000)	(40,000)	-
General Capital Project Fund	(100,000)	(100,000)	-
Total other financing uses	<u>(355,000)</u>	<u>(355,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (1,687,349)</u>	<u>(907,048)</u>	<u>780,301</u>
Fund balance, beginning of year		<u>3,059,807</u>	
Fund balance, end of year		<u>\$ 2,152,759</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

General Capital Project Funds

Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2024

Revenues		\$	-
Expenditures:			
Operations and maintenance of plant:			
Professional and technical services			26,762
Other purchased services			95,990
Supplies, materials and media			7,543
Equipment			67,345
Total operations and maintenance of plant			197,640
Construction and facilities acquisition -			
Other capital outlay expenses			26,358
Total expenditures			223,998
Excess (deficiency) of revenues over expenditures			(223,998)
Other financing sources -			
Transfers from School Operating Fund			100,000
Net change in fund balance			(123,998)
Fund balance, beginning of year			3,334,071
Fund balance, end of year		\$	3,210,073

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Nome-Beltz Apartments Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2024

Revenues:	
Local sources -	
Charges for services - rental receipts	\$ <u>239,192</u>
Expenditures:	
Operations and maintenance of plant:	
Non-certificated salaries	7,215
Employee benefits	170
Utility services	5,493
Energy	21,552
Other purchased services	8,922
Supplies, materials and media	14,713
Other	505
Total expenditures	<u>58,570</u>
Excess of revenues over expenditures	180,622
Fund balance, beginning of year	<u>1,943,115</u>
Fund balance, end of year	\$ <u><u>2,123,737</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Balance Sheet

Year Ended June 30, 2024

	Special Revenue Funds										
	Pupil Transportation	Raising the Bar for Rural Alaska Educators	Safety and Wellbeing	Early Learning	AK Literacy	Positive Behavior Intervention Strategies	Food Service Program	Alaska Nutritional Foods	Title VI-B IDEA	Title I-A Consolidated Admin Pool Program	Preschool Disabled
Assets											
Assets:											
Accounts receivable	\$ -	-	-	57,915	112,374	29,818	5,120	7,476	50,442	53,490	41
Due from other funds	176,711	-	41	-	-	-	92,349	-	-	-	-
Prepaid items	-	5,629	-	3,462	-	-	-	-	-	-	-
Total assets	\$ 176,711	5,629	41	61,377	112,374	29,818	97,469	7,476	50,442	53,490	41
Liabilities and Fund Balances (Deficit)											
Liabilities:											
Accounts payable	\$ -	-	41	5,265	-	-	-	-	-	-	-
Accrued payroll liabilities	-	-	-	6,866	7,029	-	-	-	512	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	5,629	-	49,246	105,345	29,818	-	7,476	49,930	53,490	41
Total liabilities	-	5,629	41	61,377	112,374	29,818	-	7,476	50,442	53,490	98 41
Fund balances (deficit):											
Nonspendable	-	5,629	-	3,462	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-	-
Committed	176,711	-	-	-	-	-	97,469	-	-	-	-
Unassigned	-	(5,629)	-	(3,462)	-	-	-	-	-	-	-
Total fund balances (deficit)	176,711	-	-	-	-	-	97,469	-	-	-	-
Total liabilities and fund balances (deficit)	\$ 176,711	5,629	41	61,377	112,374	29,818	97,469	7,476	50,442	53,490	41

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Balance Sheet, Continued

	Special Revenue Funds									
	Alaska Reads	School Improvement	Title II-A	Title IV-A	Title I-A Basic	Title I-C Migrant Education	Migrant Book Program	Carl Perkins	Elementary and Secondary School Emergency Relief III	REAP - RLIS Education
<u>Assets</u>										
Assets:										
Accounts receivable	\$ 4,669	808	27,811	31,525	106,926	186,571	2,186	17,265	100,247	11,354
Due from other funds	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	11,185	-	-	840	-	-	720	105
Total assets	<u>\$ 4,669</u>	<u>808</u>	<u>38,996</u>	<u>31,525</u>	<u>106,926</u>	<u>187,411</u>	<u>2,186</u>	<u>17,265</u>	<u>100,967</u>	<u>11,459</u>
<u>Liabilities and Fund Balances (Deficit)</u>										
Liabilities:										
Accounts payable	\$ -	-	-	-	5,265	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	3,866	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	4,669	808	38,996	31,525	97,795	187,411	2,186	17,265	100,967	11,459
Total liabilities	<u>4,669</u>	<u>808</u>	<u>38,996</u>	<u>31,525</u>	<u>106,926</u>	<u>187,411</u>	<u>2,186</u>	<u>17,265</u>	<u>100,967</u>	<u>11,459</u>
Fund balances (deficit):										
Nonspendable	-	-	11,185	-	-	840	-	-	720	105
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	(11,185)	-	-	(840)	-	-	(720)	(105)
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances (deficit)	<u>\$ 4,669</u>	<u>808</u>	<u>38,996</u>	<u>31,525</u>	<u>106,926</u>	<u>187,411</u>	<u>2,186</u>	<u>17,265</u>	<u>100,967</u>	<u>11,459</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Balance Sheet, Continued

	Special Revenue Funds							Total Special Revenue Funds
	Indian Education	Johnson O'Malley	UAF TASK	Albro Gregory Scholarship Program	Kang Donor	Student Activities	Games of Chance and Skill	
<u>Assets</u>								
Assets:								
Accounts receivable	\$ 81,428	-	-	-	-	16,148	-	903,614
Due from other funds	-	8,542	1,991	5,374	55,689	395,128	15,217	751,042
Prepaid items	-	-	-	-	-	120	-	22,061
Total assets	\$ <u>81,428</u>	<u>8,542</u>	<u>1,991</u>	<u>5,374</u>	<u>55,689</u>	<u>411,396</u>	<u>15,217</u>	<u>1,676,717</u>
<u>Liabilities and Fund Balances (Deficit)</u>								
								100
Liabilities:								
Accounts payable	\$ -	-	-	-	-	3,849	-	14,420
Accrued payroll liabilities	-	733	-	-	-	-	-	19,006
Unearned revenue	-	7,809	1,991	-	-	-	-	9,800
Due to other funds	81,428	-	-	-	-	-	-	875,484
Total liabilities	<u>81,428</u>	<u>8,542</u>	<u>1,991</u>	<u>-</u>	<u>-</u>	<u>3,849</u>	<u>-</u>	<u>918,710</u>
Fund balances (deficit):								
Nonspendable	-	-	-	-	-	120	-	22,061
Restricted	-	-	-	5,374	55,689	407,427	15,217	483,707
Committed	-	-	-	-	-	-	-	274,180
Unassigned	-	-	-	-	-	-	-	(21,941)
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,374</u>	<u>55,689</u>	<u>407,547</u>	<u>15,217</u>	<u>758,007</u>
Total liabilities and fund balances (deficit)	\$ <u>81,428</u>	<u>8,542</u>	<u>1,991</u>	<u>5,374</u>	<u>55,689</u>	<u>411,396</u>	<u>15,217</u>	<u>1,676,717</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Balance Sheet, Continued

	Capital Project Funds									
	NBHS Partial Roof Replacement	NBHS and NES DDC Control System Upgrade	NES Fire Alarm System Replacement	NBHS Generator Addition	NES Day Tank & Fuel Oil Piping	Secure Access ADA Upgrades	Swimming Pool	Nome Teacher VPSO Housing	Total Capital Project Funds	Total Other Governmental Funds
<u>Assets</u>										
Assets:										
Accounts receivable	\$ -	-	-	-	-	-	2,600	50,000	52,600	956,214
Due from other funds	554,904	-	-	-	-	-	-	-	554,904	1,305,946
Prepaid items	-	-	-	-	-	-	-	-	-	22,061
Total assets	<u>\$ 554,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600</u>	<u>50,000</u>	<u>607,504</u>	<u>2,284,221</u>
<u>Liabilities and Fund Balances (Deficit)</u>										
Liabilities:										
Accounts payable	\$ -	-	-	-	-	-	-	-	-	14,420
Accrued payroll liabilities	-	-	-	-	-	-	-	-	-	19,006
Unearned revenue	554,904	-	-	-	-	-	-	-	554,904	56,074
Due to other funds	-	47,997	5,195	4,500	56,938	27,116	2,600	279,005	423,351	1,298,835
Total liabilities	<u>554,904</u>	<u>47,997</u>	<u>5,195</u>	<u>4,500</u>	<u>56,938</u>	<u>27,116</u>	<u>2,600</u>	<u>279,005</u>	<u>978,255</u>	<u>1,896,965</u>
Fund balances (deficit):										
Nonspendable	-	-	-	-	-	-	-	-	-	22,061
Restricted	-	-	-	-	-	-	-	-	-	483,707
Committed	-	-	-	-	-	-	-	-	-	274,180
Unassigned	-	(47,997)	(5,195)	(4,500)	(56,938)	(27,116)	-	(229,005)	(370,751)	(392,692)
Total fund balances (deficit)	<u>-</u>	<u>(47,997)</u>	<u>(5,195)</u>	<u>(4,500)</u>	<u>(56,938)</u>	<u>(27,116)</u>	<u>-</u>	<u>(229,005)</u>	<u>(370,751)</u>	<u>387,256</u>
Total liabilities and fund balances (deficit)	<u>\$ 554,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600</u>	<u>50,000</u>	<u>607,504</u>	<u>2,284,221</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)

Year Ended June 30, 2024

	Special Revenue Funds							
	Pupil Transportation	Artists in Schools	Raising the Bar for Rural Alaskan Educators	Safety and Wellbeing	Early Learning	AK Literacy	Rural Student Services Practice	Positive Behavior Intervention Strategies
Revenues:								
Local sources:								
Charges for services	\$ -	-	-	-	-	-	-	-
Other local	-	-	-	-	-	-	-	-
Intergovernmental:								
State of Alaska	459,695	-	-	-	92,574	-	3,750	-
Federal sources:								
Direct	-	-	-	-	-	-	-	-
Pass-through	-	-	14,344	8,642	-	174,849	-	30,592
Total revenues	<u>459,695</u>	<u>-</u>	<u>14,344</u>	<u>8,642</u>	<u>92,574</u>	<u>174,849</u>	<u>3,750</u>	<u>30,592</u>
Expenditures:								
Current:								
Instruction	-	2,000	-	-	64,180	45,249	1,293	9,695
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	29
Support services - instruction	-	-	13,840	8,222	1,757	116,796	2,457	19,381
School administration	-	-	-	-	-	-	-	-
District administration	-	-	504	-	22,136	-	-	-
District administration support services	-	-	-	420	4,501	8,500	-	1,487
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-
Student transportation - to and from school	577,292	-	-	-	-	4,304	-	-
Student transportation - school activities	3,480	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total expenditures	<u>580,772</u>	<u>2,000</u>	<u>14,344</u>	<u>8,642</u>	<u>92,574</u>	<u>174,849</u>	<u>3,750</u>	<u>30,592</u>
Excess (deficiency) of revenues over expenditures	(121,077)	(2,000)	-	-	-	-	-	-
Other financing sources -								
Transfers from School Operating Fund	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(81,077)	(2,000)	-	-	-	-	-	-
Fund balance (deficit), beginning of year	<u>257,788</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit), end of year	<u>\$ 176,711</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

102

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), Continued

	Special Revenue Funds							School Improvement
	Food Service Program	Fresh Fruits and Vegetables	Alaska Nutritional Foods	Title VI-B IDEA	Title I-A Consolidated Admin Pool Program	Preschool Disabled	Alaska Reads	
Revenues:								
Local sources:								
Charges for services	\$ 9,802	-	-	-	-	-	-	-
Other local	-	-	-	-	-	-	-	-
Intergovernmental:								
State of Alaska	-	-	219	-	-	-	-	-
Federal sources:								
Direct	-	-	-	-	-	-	-	-
Pass-through	629,075	24,157	7,476	249,232	122,454	3,814	8,967	10,106
Total revenues	<u>638,877</u>	<u>24,157</u>	<u>7,695</u>	<u>249,232</u>	<u>122,454</u>	<u>3,814</u>	<u>8,967</u>	<u>10,106</u>
Expenditures:								
Current:								
Instruction	-	-	-	-	-	-	-	9,615
Special education instruction	-	-	-	200,982	-	3,629	-	-
Special education support services - students	-	-	-	26,030	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	10,103	112,552	-	8,531	-
School administration	-	-	-	-	-	-	-	-
District administration	-	-	-	-	-	-	-	-
District administration support services	1,272	-	-	12,117	9,902	185	436	491
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Student transportation - school activities	-	-	-	-	-	-	-	-
Food services	823,124	24,157	7,695	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total expenditures	<u>824,396</u>	<u>24,157</u>	<u>7,695</u>	<u>249,232</u>	<u>122,454</u>	<u>3,814</u>	<u>8,967</u>	<u>10,106</u>
Excess (deficiency) of revenues over expenditures	(185,519)	-	-	-	-	-	-	-
Other financing sources -								
Transfers from School Operating Fund	215,000	-	-	-	-	-	-	-
Net change in fund balance	29,481	-	-	-	-	-	-	-
Fund balance (deficit), beginning of year	67,988	-	-	-	-	-	-	-
Fund balance (deficit), end of year	\$ <u>97,469</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

103

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), Continued

	Special Revenue Funds									
	Title II-A	Title IV-A	Title I-A Basic	Title I-C Migrant Education	Migrant Book Program	Homeless	Carl Perkins	Elementary and Secondary School Emergency Relief III	REAP - RLIS Education	Indian Education
Revenues:										
Local sources:										
Charges for services	\$ -	-	-	-	-	-	-	-	-	-
Other local	-	-	-	-	-	-	-	-	-	-
Intergovernmental:										
State of Alaska	-	-	-	-	-	-	-	-	-	-
Federal sources:										
Direct	-	-	-	-	-	-	-	-	12,494	239,327
Pass-through	80,785	36,057	227,756	352,355	2,424	999	29,491	238,636	-	-
Total revenues	<u>80,785</u>	<u>36,057</u>	<u>227,756</u>	<u>352,355</u>	<u>2,424</u>	<u>999</u>	<u>29,491</u>	<u>238,636</u>	<u>12,494</u>	<u>239,327</u>
Expenditures:										
Current:										
Instruction	5,380	27,263	205,470	259,475	2,306	-	28,087	64,101	-	227,692
Special education instruction	-	805	-	-	-	-	-	-	4,820	104
Special education support services - students	-	-	-	-	-	-	-	-	1,190	-
Support services - students	14,847	-	-	20,464	-	-	-	-	2,049	-
Support services - instruction	56,631	1,638	11,213	25,220	-	950	-	9,089	3,828	-
School administration	-	-	-	-	-	-	-	-	-	-
District administration	-	-	-	-	-	-	-	7,921	-	-
District administration support services	3,927	1,753	11,073	29,181	118	49	1,404	5,774	607	11,635
Operations and maintenance of plant	-	-	-	-	-	-	-	119,859	-	-
Student activities	-	4,598	-	12,911	-	-	-	27,392	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	4,500	-	-
Student transportation - school activities	-	-	-	5,104	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>80,785</u>	<u>36,057</u>	<u>227,756</u>	<u>352,355</u>	<u>2,424</u>	<u>999</u>	<u>29,491</u>	<u>238,636</u>	<u>12,494</u>	<u>239,327</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-	-	-
Other financing sources - Transfers from School Operating Fund	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-	-	-
Fund balance (deficit), beginning of year	-	-	-	-	-	-	-	-	-	-
Fund balance (deficit), end of year	\$ -	-	-	-	-	-	-	-	-	-

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), Continued

	Special Revenue Funds					Total Special Revenue Funds	Capital Project Funds	
	Johnson O'Malley	Albro Gregory Scholarship Program	Kang Donor	Student Activities	Games of Chance and Skill		NBHS and NES DDC Control System Upgrade	NES Fire Alarm System Replacement
Revenues:								
Local sources:								
Charges for services	\$ -	-	-	-	-	9,802	-	-
Other local	-	-	29,722	505,728	78	535,528	-	-
Intergovernmental:								
State of Alaska	-	-	-	-	-	556,238	-	-
Federal sources:								
Direct	-	-	-	-	-	251,821	-	-
Pass-through	17,175	-	-	-	-	2,269,386	-	-
Total revenues	<u>17,175</u>	<u>-</u>	<u>29,722</u>	<u>505,728</u>	<u>78</u>	<u>3,622,775</u>	<u>-</u>	<u>-</u>
Expenditures:								
Current:								
Instruction	14,730	-	-	-	-	966,536	-	-
Special education instruction	-	-	-	-	-	210,236	-	-
Special education support services - students	-	-	-	-	-	27,220	-	-
Support services - students	-	-	-	-	-	37,389	-	-
Support services - instruction	1,610	-	-	6,462	-	410,280	-	-
School administration	-	-	1,833	5,686	-	7,519	-	-
District administration	-	-	-	-	-	30,561	-	-
District administration support services	835	-	-	-	-	105,667	-	-
Operations and maintenance of plant	-	-	-	-	-	119,859	-	-
Student activities	-	-	-	421,425	-	466,326	-	-
Student transportation - to and from school	-	-	-	-	-	586,096	-	-
Student transportation - school activities	-	-	-	-	-	8,584	-	-
Food services	-	-	-	-	-	854,976	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total expenditures	<u>17,175</u>	<u>-</u>	<u>1,833</u>	<u>433,573</u>	<u>-</u>	<u>3,831,249</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	27,889	72,155	78	(208,474)	-	-
Other financing sources -								
Transfers from School Operating Fund	-	-	-	-	-	255,000	-	-
Net change in fund balance	<u>-</u>	<u>-</u>	<u>27,889</u>	<u>72,155</u>	<u>78</u>	<u>46,526</u>	<u>-</u>	<u>-</u>
Fund balance (deficit), beginning of year	-	5,374	27,800	335,392	15,139	711,481	(47,997)	(5,195)
Fund balance (deficit), end of year	\$ <u>-</u>	<u>5,374</u>	<u>55,689</u>	<u>407,547</u>	<u>15,217</u>	<u>758,007</u>	<u>(47,997)</u>	<u>(5,195)</u>

105

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), Continued

	Capital Project Funds						Total Capital Project Funds	Total Other Governmental Funds
	NBHS Generator Addition	NES Day Tank & Fuel Oil Piping	Secure Access ADA Upgrades	Swimming Pool	NBMHS Boiler Replacement	Nome Teacher VPSO Housing		
Revenues:								
Local sources:								
Charges for services	\$ -	-	-	-	-	-	-	9,802
Other local	-	-	10,761	2,600	-	-	13,361	548,889
Intergovernmental:								
State of Alaska	-	-	-	-	71,999	-	71,999	628,237
Federal sources:								
Direct	-	-	-	-	-	-	-	251,821
Pass-through	-	-	-	-	-	-	-	2,269,386
Total revenues	<u>-</u>	<u>-</u>	<u>10,761</u>	<u>2,600</u>	<u>71,999</u>	<u>-</u>	<u>85,360</u>	<u>3,708,135</u>
Expenditures:								
Current:								
Instruction	-	-	-	-	-	-	-	966,536
Special education instruction	-	-	-	-	-	-	-	210,236
Special education support services - students	-	-	-	-	-	-	-	27,220
Support services - students	-	-	-	-	-	-	-	37,389
Support services - instruction	-	-	-	-	-	-	-	410,280
School administration	-	-	-	-	-	-	-	7,519
District administration	-	-	-	-	-	-	-	30,561
District administration support services	-	-	-	-	-	-	-	105,667
Operations and maintenance of plant	-	-	-	2,600	-	-	2,600	122,459
Student activities	-	-	-	-	-	-	-	466,326
Student transportation - to and from school	-	-	-	-	-	-	-	586,096
Student transportation - school activities	-	-	-	-	-	-	-	8,584
Food services	-	-	-	-	-	-	-	854,976
Construction and facilities acquisition	-	-	27,219	-	(26,359)	17,872	18,732	18,732
Total expenditures	<u>-</u>	<u>-</u>	<u>27,219</u>	<u>2,600</u>	<u>(26,359)</u>	<u>17,872</u>	<u>21,332</u>	<u>3,852,581</u>
Excess (deficiency) of revenues over expenditures	-	-	(16,458)	-	98,358	(17,872)	64,028	(144,446)
Other financing sources -								
Transfers from School Operating Fund	-	-	-	-	-	-	-	255,000
Net change in fund balance	-	-	(16,458)	-	98,358	(17,872)	64,028	110,554
Fund balance (deficit), beginning of year	<u>(4,500)</u>	<u>(56,938)</u>	<u>(10,658)</u>	<u>-</u>	<u>(98,358)</u>	<u>(211,133)</u>	<u>(434,779)</u>	<u>276,702</u>
Fund balance (deficit), end of year	<u>\$ (4,500)</u>	<u>(56,938)</u>	<u>(27,116)</u>	<u>-</u>	<u>-</u>	<u>(229,005)</u>	<u>(370,751)</u>	<u>387,256</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Pupil Transportation Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
State of Alaska	\$ 459,695	459,695	-
Expenditures:			
Student transportation - to and from school:			
Non-certificated salaries	-	15,850	(15,850)
Employee benefits	-	1,362	(1,362)
Other purchased services	459,695	560,080	(100,385)
Total student transportation - to and from school	459,695	577,292	(117,597)
Student transportation - school activities -			
Other purchased services	-	3,480	(3,480)
Total expenditures	459,695	580,772	(121,077)
Excess (deficiency) of revenues over expenditures	-	(121,077)	(121,077)
Other financing sources -			
Transfers from School Operating Fund	40,000	40,000	-
Net change in fund balance	\$ 40,000	(81,077)	(121,077)
Fund balance, beginning of year		257,788	
Fund balance, end of year		\$ 176,711	

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Artists In Schools Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues -	\$ -	-	-
Expenditures:			
Instruction -			
Professional and technical services	-	2,000	(2,000)
Excess (deficiency) of revenues over expenditures	\$ -	(2,000)	(2,000)
Fund balance, beginning of year		2,000	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Raising the Bar for Rural Alaskan Educators Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ <u>19,400</u>	<u>14,344</u>	<u>(5,056)</u>
Expenditures:			
Instruction:			
Certificated salaries	12,000	-	12,000
Non-certificated salaries	<u>2,400</u>	<u>-</u>	<u>2,400</u>
Total instruction	<u>14,400</u>	<u>-</u>	<u>14,400</u>
Support services - instruction:			
Staff travel	-	13,840	(13,840)
Supplies, materials and media	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total support services - instruction	<u>5,000</u>	<u>13,840</u>	<u>(8,840)</u>
District administration -			
Staff travel	<u>-</u>	<u>504</u>	<u>(504)</u>
Total expenditures	<u>19,400</u>	<u>14,344</u>	<u>5,056</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Safety and Well Being Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ <u>10,750</u>	<u>8,642</u>	<u>(2,108)</u>
Expenditures:			
Support services - instruction -			
Staff travel	<u>10,228</u>	<u>8,222</u>	<u>2,006</u>
District administration support services -			
Indirect costs	<u>522</u>	<u>420</u>	<u>102</u>
Total expenditures	<u>10,750</u>	<u>8,642</u>	<u>2,108</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Early Learning Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental - State sources	\$ 148,644	92,574	(56,070)
Expenditures:			
Instruction:			
Certificated salaries	75,000	34,603	40,397
Non-certificated salaries	1,000	-	1,000
Employee benefits	21,330	25,006	(3,676)
Transportation allowance	3,400	-	3,400
Supplies, materials and media	6,548	4,436	2,112
Other	-	135	(135)
Total instruction	107,278	64,180	43,098
Support services - instruction:			
Professional and technical services	2,000	-	2,000
Staff travel	5,340	1,757	3,583
Other	800	-	800
Total support services - instruction	8,140	1,757	6,383
District administration:			
Certificated salaries	26,000	17,998	8,002
Employee benefits	-	4,138	(4,138)
Total district administration	26,000	22,136	3,864
District administration support services - Indirect costs	7,226	4,501	2,725
Total expenditures	148,644	92,574	56,070
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

AK Literacy Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 308,702	174,849	(133,853)
Expenditures:			
Instruction:			
Certificated salaries	28,500	20,050	8,450
Non-certificated salaries	9,180	8,180	1,000
Employee benefits	3,025	1,366	1,659
Supplies, materials and media	62,130	15,653	46,477
Total instruction	<u>102,835</u>	<u>45,249</u>	<u>57,586</u>
Special Education instruction -			
Non-certificated salaries	2,500	-	2,500
Support services - instruction:			
Certificated salaries	22,824	24,220	(1,396)
Non-certificated salaries	23,000	11,539	11,461
Employee benefits	1,295	1,601	(306)
Professional and technical services	61,475	53,565	7,910
Staff travel	57,425	25,871	31,554
Other purchased services	5,000	-	5,000
Total support services - instruction	<u>171,019</u>	<u>116,796</u>	<u>54,223</u>
District administration support services -			
Indirect cost	15,008	8,500	6,508
Student transportation - to and from school -			
Other purchased services	8,340	4,304	4,036
Food service -			
Other purchased services	9,000	-	9,000
Total expenditures	<u>308,702</u>	<u>174,849</u>	<u>133,853</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Rural Student Services Practice Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental - State sources	\$ 3,750	3,750	-
Expenditures:			
Instruction - Supplies, materials and media	3,750	1,293	2,457
Support services - instruction:			
Certificated salaries	-	2,400	(2,400)
Employee benefits	-	57	(57)
Total support services - instruction	-	2,457	(2,457)
Total expenditures	3,750	3,750	-
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Positive Behavioral Intervention Strategies Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ <u>82,000</u>	<u>30,592</u>	<u>(51,408)</u>
Expenditures:			
Instruction -			
Supplies, materials and media	<u>16,914</u>	<u>9,695</u>	<u>7,219</u>
Support services - students -			
Supplies, materials and media	<u>-</u>	<u>29</u>	<u>(29)</u>
Support services - instruction:			
Professional and technical services	7,200	-	7,200
Staff travel	<u>53,900</u>	<u>19,381</u>	<u>34,519</u>
Total support services - instruction	<u>61,100</u>	<u>19,381</u>	<u>41,719</u>
District administration support services -			
Indirect cost	<u>3,986</u>	<u>1,487</u>	<u>2,499</u>
Total expenditures	<u>82,000</u>	<u>30,592</u>	<u>51,408</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Food Service Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Local sources -			
Charges for services- food services	\$ -	9,802	9,802
Intergovernmental -			
Federal sources - through the State of Alaska	-	629,075	629,075
Total revenues	-	638,877	638,877
Expenditures:			
District administration support services -			
Other	-	1,272	(1,272)
Food services:			
Other purchased services	-	776,878	(776,878)
Supplies, materials and media	-	46,246	(46,246)
Total food services	-	823,124	(823,124)
Total expenditures	-	824,396	(824,396)
Excess (deficiency) of revenues over expenditures	-	(185,519)	(185,519)
Other financing sources -			
Transfers from School Operating Fund	-	215,000	215,000
Net change in fund balance	\$ -	29,481	29,481
Fund balance, beginning of year		67,988	
Fund balance, end of year		\$ 97,469	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Fresh Fruits and Vegetables Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 24,157	24,157	-
Total revenues	<u>24,157</u>	<u>24,157</u>	<u>-</u>
Expenditures:			
Food services:			
Other purchased services	24,157	15,339	8,818
Supplies, materials and media	-	8,818	(8,818)
Total expenditures	<u>24,157</u>	<u>24,157</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Alaska Nutritional Foods Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental:			
Federal sources - through the State of Alaska	\$ 7,476	7,476	-
State of Alaska	<u>-</u>	<u>219</u>	<u>219</u>
Total revenues	<u>7,476</u>	<u>7,695</u>	<u>219</u>
Expenditures:			
Food services-			
Supplies, materials and media	<u>7,476</u>	<u>7,695</u>	<u>(219)</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		<u>\$ -</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title VI-B IDEA Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 250,265	249,232	(1,033)
Expenditures:			
Special education instruction:			
Certificated salaries	-	29,881	(29,881)
Professional and technical services	151,431	167,156	(15,725)
Supplies, materials and media	2,935	3,945	(1,010)
Total special education instruction	154,366	200,982	(46,616)
Special education support services - students:			
Certificated salaries	24,000	-	24,000
Employee benefits	3,842	704	3,138
Professional and technical services	-	7,146	(7,146)
Staff travel	52,000	18,180	33,820
Supplies, materials and media	3,890	-	3,890
Total special education support services - students	83,732	26,030	57,702
Support services - instruction:			
Certificated salaries	-	6,300	(6,300)
Non-certificated salaries	-	3,375	(3,375)
Employee benefits	-	428	(428)
Total support services - instruction	-	10,103	(10,103)
District administration support services - Indirect costs	12,167	12,117	50
Total expenditures	250,265	249,232	1,033
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title I-A Consolidated Admin Pool Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 131,863	122,454	(9,409)
Expenditures:			
Support services - instruction:			
Certificated salaries	80,250	80,250	-
Employee benefits	25,680	19,544	6,136
Transportation allowance	3,000	2,439	561
Professional and technical services	1,254	1,064	190
Staff travel	7,292	7,173	119
Supplies, materials and media	14,387	2,082	12,305
Total support services- instruction	<u>131,863</u>	<u>112,552</u>	<u>19,311</u>
District administration support services-			
Supplies, materials and media	<u>-</u>	<u>9,902</u>	<u>(9,902)</u>
Total expenditures	<u>131,863</u>	<u>122,454</u>	<u>9,409</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Preschool Disabled Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 3,814	3,814	-
Expenditures:			
Special education instruction:			
Professional and technical services	3,629	3,629	-
District administration support services-			
Indirect costs	185	185	-
Total expenditures	<u>3,814</u>	<u>3,814</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Alaska Reads Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ <u>15,000</u>	<u>8,967</u>	<u>(6,033)</u>
Expenditures:			
Support services instruction -			
Staff travel	<u>14,275</u>	<u>8,531</u>	<u>5,744</u>
District administration support services-			
Indirect costs	<u>725</u>	<u>436</u>	<u>289</u>
Total expenditures	<u>15,000</u>	<u>8,967</u>	<u>6,033</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Improvement Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 50,310	10,106	(40,204)
Expenditures:			
Instruction:			
Certificated salaries	15,000	2,250	12,750
Non-certificated salaries	4,500	363	4,137
Employee benefits	1,991	85	1,906
Supplies, materials and media	24,845	5,917	18,928
Other purchased services	1,000	1,000	-
Total instruction	<u>47,336</u>	<u>9,615</u>	<u>37,721</u>
District administration support services - Indirect costs	<u>2,446</u>	<u>491</u>	<u>1,955</u>
Student transportation - school activities - Other purchased services	<u>528</u>	<u>-</u>	<u>528</u>
Total expenditures	<u>50,310</u>	<u>10,106</u>	<u>40,204</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title II-A Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 108,273	80,785	(27,488)
Expenditures:			
Instruction:			
Certificated salaries	28,215	4,500	23,715
Employee benefits	3,559	672	2,887
Supplies, materials and media	1,896	208	1,688
Total instruction	<u>33,670</u>	<u>5,380</u>	<u>28,290</u>
Support services - students:			
Certificated salaries	-	12,374	(12,374)
Employee benefits	-	2,073	(2,073)
Other	-	400	(400)
Total support services - students	<u>-</u>	<u>14,847</u>	<u>(14,847)</u>
Support services - instruction:			
Certificated salaries	-	5,000	(5,000)
Employee benefits	-	745	(745)
Professional and technical services	19,807	13,856	5,951
Staff travel	29,732	17,939	11,793
Other purchased services	18,500	18,500	-
Supplies, materials and media	640	591	49
Other	660	-	660
Total support services - instruction	<u>69,339</u>	<u>56,631</u>	<u>12,708</u>
District administration support services -			
Indirect costs	<u>5,264</u>	<u>3,927</u>	<u>1,337</u>
Total expenditures	<u>108,273</u>	<u>80,785</u>	<u>27,488</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title IV-A Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 54,788	36,057	(18,731)
Expenditures:			
Instruction:			
Certificated salaries	-	10,500	(10,500)
Employee benefits	-	1,566	(1,566)
Supplies, materials and media	17,384	15,197	2,187
Total instruction	<u>17,384</u>	<u>27,263</u>	<u>(9,879)</u>
Special education instruction:			
Certificated salaries	-	700	(700)
Employee benefits	-	105	(105)
Total special education instruction	<u>-</u>	<u>805</u>	<u>(805)</u>
Support services - instruction:			
Certificated salaries	6,000	-	6,000
Professional and technical services	7,000	600	6,400
Staff Travel	7,500	1,038	6,462
Total support services - instruction	<u>20,500</u>	<u>1,638</u>	<u>18,862</u>
District administration support services - Indirect costs	<u>2,664</u>	<u>1,753</u>	<u>911</u>
Student activities:			
Certificated salaries	6,000	4,000	2,000
Employee benefits	386	598	(212)
Supplies, materials and media	7,854	-	7,854
Total student activities	<u>14,240</u>	<u>4,598</u>	<u>9,642</u>
Total expenditures	<u>54,788</u>	<u>36,057</u>	<u>18,731</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title I-A Basic Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 404,227	227,756	(176,471)
Expenditures:			
Instruction:			
Certificated salaries	134,394	44,514	89,880
Non-certificated salaries	125,150	95,050	30,100
Employee benefits	76,121	55,515	20,606
Transportation allowance	3,800	-	3,800
Supplies, materials and media	14,714	10,391	4,323
Indirect costs	2,500	-	2,500
Total instruction	<u>356,679</u>	<u>205,470</u>	<u>151,209</u>
Support services - instruction:			
Certificated salaries	-	3,103	(3,103)
Employee benefits	-	72	(72)
Professional and technical services	2,500	794	1,706
Staff travel	-	6,061	(6,061)
Supplies, materials and media	25,396	1,183	24,213
Total support services - instruction	<u>27,896</u>	<u>11,213</u>	<u>16,683</u>
District administration support services-			
Indirect costs	<u>19,652</u>	<u>11,073</u>	<u>8,579</u>
Total expenditures	<u>404,227</u>	<u>227,756</u>	<u>176,471</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title I-C Migrant Education Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 785,362	352,355	(433,007)
Expenditures:			
Instruction:			
Certificated salaries	43,000	29,500	13,500
Employee benefits	2,486	3,656	(1,170)
Student travel	121,126	113,382	7,744
Supplies, materials and media	349,571	59,137	290,434
Tuition - students and stipends	101,252	53,800	47,452
Total instruction	617,435	259,475	357,960
Support services - students:			
Certificated salaries	-	18,200	(18,200)
Employee benefits	-	2,264	(2,264)
Total support services - students	-	20,464	(20,464)
Support services - instruction:			
Non-certificated salaries	32,712	16,496	16,216
Employee benefits	14,272	5,191	9,081
Professional and technical services	20,500	-	20,500
Staff travel	3,820	1,329	2,491
Supplies, materials and media	9,539	2,204	7,335
Total support services - instruction	80,843	25,220	55,623
District administration support services:			
Non-certificated salaries	8,129	4,163	3,966
Employee benefits	3,660	1,883	1,777
Supplies, materials and media	-	8,621	(8,621)
Indirect costs	33,258	14,514	18,744
Total district administration support services	45,047	29,181	15,866
Student activities:			
Non-certificated salaries	17,000	-	17,000
Employee benefits	3,812	-	3,812
Student travel	4,500	12,911	(8,411)
Total student activities	25,312	12,911	12,401
Student transportation - to and from school:			
Other purchased services	5,000	-	5,000
Student transportation - school activities -			
Other purchased services	6,725	5,104	1,621
Community services -			
Other expenses	5,000	-	5,000
Total expenditures	785,362	352,355	433,007
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Migrant Book Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 11,400	2,424	(8,976)
Expenditures:			
Instruction:			
Professional and technical services	339	-	339
Supplies, materials and media	10,507	2,306	8,201
Total instruction	<u>10,846</u>	<u>2,306</u>	<u>8,540</u>
District administration support services -			
Indirect costs	554	118	436
Total expenditures	<u>11,400</u>	<u>2,424</u>	<u>8,976</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Homeless Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 999	999	-
Expenditures:			
Support services - instruction -			
Staff travel	950	950	-
District administration support services -			
Indirect costs	49	49	-
Total expenditures	999	999	-
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Carl Perkins Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 30,555	29,491	(1,064)
Expenditures:			
Instruction -			
Supplies, materials and media	28,071	28,087	(16)
Support services - instruction -			
Staff travel	1,029	-	1,029
District administration support services -			
Indirect costs	1,455	1,404	51
Total expenditures	30,555	29,491	1,064
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Elementary and Secondary School Emergency Relief III Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 317,223	238,636	(78,587)
Expenditures:			
Instruction:			
Certificated salaries	27,500	23,500	4,000
Employee benefits	6,125	3,513	2,612
Staff travel	5,300	-	5,300
Student travel	45,130	13,330	31,800
Supplies, materials, media	-	23,758	(23,758)
Total instruction	<u>84,055</u>	<u>64,101</u>	<u>19,954</u>
Special education instruction -			
Certificated salaries	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Support services - instruction -			
Supplies, materials, media	<u>50,734</u>	<u>9,089</u>	<u>41,645</u>
District administration -			
Other purchased services	<u>7,921</u>	<u>7,921</u>	<u>-</u>
District administration support services -			
Indirect costs	<u>8,713</u>	<u>5,774</u>	<u>2,939</u>
Operations and maintenance of plant -			
Other capital outlay	<u>138,000</u>	<u>119,859</u>	<u>18,141</u>
Student activities -			
Student travel	<u>-</u>	<u>27,392</u>	<u>(27,392)</u>
Student transportation - to and from school -			
Other purchased services	<u>13,800</u>	<u>4,500</u>	<u>9,300</u>
Food services -			
Supplies, materials and media	<u>9,000</u>	<u>-</u>	<u>9,000</u>
Total expenditures	<u>317,223</u>	<u>238,636</u>	<u>78,587</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

REAP - RLIS Education Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - direct	\$ 12,494	12,494	-
Expenditures:			
Instruction -			
Supplies, materials, media	11,887	-	11,887
Special education instruction -			
Professional and technical services	-	4,820	(4,820)
Special education support services - students -			
Professional and technical services	-	1,190	(1,190)
Support services - students -			
Supplies, materials, media	-	2,049	(2,049)
Support services - instruction -			
Certificated salaries	-	3,828	(3,828)
District administration support services -			
Indirect costs	607	607	-
Total expenditures	<u>12,494</u>	<u>12,494</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		<u>\$ -</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Indian Education Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - direct	\$ <u>239,327</u>	<u>239,327</u>	<u>-</u>
Expenditures:			
Instruction:			
Certificated salaries	84,082	84,082	-
Non-certificated salaries	46,317	46,317	-
Employee benefits	90,952	90,952	-
Transportation allowance	344	344	-
Supplies, materials and media	5,997	5,997	-
Total instruction	<u>227,692</u>	<u>227,692</u>	<u>-</u>
District administration support services -			
Indirect costs	<u>11,635</u>	<u>11,635</u>	<u>-</u>
Total expenditures	<u>239,327</u>	<u>239,327</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Johnson O'Malley Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through other intermediate agencies	\$ 24,954	17,175	(7,779)
Expenditures:			
Instruction:			
Non-certificated salaries	-	450	(450)
Employee benefits	-	283	(283)
Supplies, materials and media	21,841	13,997	7,844
Total instruction	21,841	14,730	7,111
Support services - instruction:			
Professional and technical services	270	270	-
Staff travel	1,340	1,340	-
Total support services - instruction	1,610	1,610	-
District administration support services- Indirect costs	1,213	835	378
Community services - Supplies, materials and media	290	-	290
Total expenditures	24,954	17,175	7,779
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Albro Gregory Scholarship Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance

Year Ended June 30, 2024

Revenues	\$	<u> -</u>
Expenditures		<u> -</u>
Excess (deficiency) of revenues over expenditures		-
Fund balance, beginning of year		<u> 5,374</u>
Fund balance, end of year	\$	<u><u> 5,374</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Kang Donor Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2024

Revenues -		
Local sources-		
Other sources- donations	\$	<u>29,722</u>
Expenditures -		
School administration -		
Supplies, materials, and media		<u>1,833</u>
Excess (deficiency) of revenues over expenditures		27,889
Fund balance, beginning of year		<u>27,800</u>
Fund balance, end of year	\$	<u><u>55,689</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Student Activities Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2024

Revenues -		
Local sources - other local	\$	<u>505,728</u>
Expenditures:		
Support services - instruction -		
Supplies, materials and media		<u>6,462</u>
School administration -		
Professional and technical services		<u>5,686</u>
Student activities:		
Non-certified salaries		2,000
Employee benefits		172
Professional and technical services		4,496
Staff travel		2,475
Student travel		337,072
Other purchased services		7,085
Supplies, materials and media		65,465
Other		<u>2,660</u>
Total student activities		<u>421,425</u>
Total expenditures		<u>433,573</u>
Excess (deficiency) of revenues over expenditures		72,155
Fund balance, beginning of year		<u>335,392</u>
Fund balance, end of year	\$	<u><u>407,547</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Games of Chance and Skill Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance

Year Ended June 30, 2024

Revenues -		
Local sources - other local	\$	<u>78</u>
Expenditures		<u>-</u>
Excess (deficiency) of revenues over expenditures		78
Fund balance, beginning of year		<u>15,139</u>
Fund balance, end of year	\$	<u><u>15,217</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

NBHS and NES DDC Control System Upgrade Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues	\$ <u> -</u>
Expenditures	<u> -</u>
Excess (deficiency) of revenues over expenditures	-
Fund balance (deficit), beginning of year	<u> (47,997)</u>
Fund balance (deficit), end of year	\$ <u><u> (47,997)</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

NES Fire Alarm System Replacement Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues	\$ <u> -</u>
Expenditures	<u> -</u>
Excess (deficiency) of revenues over expenditures	-
Fund balance (deficit), beginning of year	<u> (5,195)</u>
Fund balance (deficit), end of year	\$ <u><u> (5,195)</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

NBHS Generator Addition Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues	\$ <u> -</u>
Expenditures	<u> -</u>
Excess (deficiency) of revenues over expenditures	-
Fund balance (deficit), beginning of year	<u> (4,500)</u>
Fund balance (deficit), end of year	\$ <u><u> (4,500)</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

NES Day Tank & Fuel Oil Piping Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues	\$ <u> -</u>
Expenditures	<u> -</u>
Excess (deficiency) of revenues over expenditures	-
Fund balance (deficit), beginning of year	<u> (56,938)</u>
Fund balance (deficit), end of year	\$ <u><u> (56,938)</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Secure Access ADA Upgrades Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues		
Local sources -		
Other local	\$	<u>10,761</u>
Expenditures -		
Construction and facilities acquisition -		
Professional and technical services		<u>27,219</u>
Excess (deficiency) of revenues over expenditures		(16,458)
Fund balance (deficit), beginning of year		<u>(10,658)</u>
Fund balance (deficit), end of year	\$	<u><u>(27,116)</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Swimming Pool Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2024

Revenues:		
Local sources -		
Other local	\$	<u>2,600</u>
Expenditures -		
Operations and maintenance of plant -		
Other capital outlay		<u>2,600</u>
Excess (deficiency) of revenues over expenditures		-
Fund balance, beginning of year		<u>-</u>
Fund balance (deficit), end of year	\$	<u><u>-</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

NBMHS Boiler Replacement Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues:		
Local sources -		
Other local	\$	<u>71,999</u>
Expenditures -		
Construction and facilities acquisition -		
Other capital outlay		<u>(26,359)</u>
Excess (deficiency) of revenues over expenditures		98,358
Fund balance (deficit), beginning of year		<u>(98,358)</u>
Fund balance (deficit), end of year	\$	<u><u>-</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Nome Teacher VPSO Housing Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues:		
Intergovernmental-		
State of Alaska	\$	<u> -</u>
Expenditures -		
Construction and facilities acquisition -		
Professional and technical services		<u> 17,872</u>
Excess (deficiency) of revenues		
over expenditures		(17,872)
Fund balance (deficit), beginning of year		<u> (211,133)</u>
Fund balance (deficit), end of year	\$	<u><u> (229,005)</u></u>

Nome Public Schools
(A component Unit of the City of Nome)

Student Activity

Schedule of Changes in Assets Liabilities and Fund Balances

Year Ended June 30, 2024

	Beginning Balance	Increases	Decreases	Ending Balance
Assets:				
Accounts receivable	\$ 724	15,424	-	16,148
Prepaid items	2,475	-	2,355	120
Due from School Operating Fund	352,055	43,073	-	395,128
	<u>\$ 355,254</u>	<u>58,497</u>	<u>2,355</u>	<u>411,396</u>
Liabilities:				
Accounts Payable	\$ 19,862	-	16,013	3,849
Fund Balances:				
Districtwide				
Technology	12,569	26,491	6,462	32,598
Mini-Grants - Funding by City of Nome	806	-	-	806
	<u>13,375</u>	<u>26,491</u>	<u>6,462</u>	<u>33,404</u>
Middle/High school:				
ACSA -- 8th Grade Class of 2020 DC Trip	20,625	-	8,048	12,577
ACSA -- 8th Grade Class of 2023 DC Trip	(2,000)	2,000	-	-
ACSA -- 8th Grade Class of 2024 DC Trip	4,375	11,617	15,992	-
ACSA -- 8th Grade Class of 2025 DC Trip	1,106	281	-	1,387
ACSA -- 8th Grade Class of 2026 DC Trip	1,518	346	-	1,864
ACSA -- 8th Grade Class of 2027 DC Trip	-	141	-	141
ACSA -- Action	1,335	-	-	1,335
ACSA - Class of 2021 DC Trip	5,437	-	-	5,437
ACSA -- DC Ticket Account	26,279	-	4,870	21,409
ACSA -- Student Council	5,374	1,020	588	5,806
Archery Club	40	-	-	40
Boys Varsity Basketball	14,875	73,919	53,230	35,564
Class of 2023	149	-	149	-
Class of 2024	5,133	1,362	3,818	2,677
Class of 2025	2,410	14,648	4,518	12,540
Class of 2026	-	400	-	400
Cross Country	1,670	16,449	10,183	7,936
Culinary Club	929	-	-	929
Culture Club	1,312	10,670	1,800	10,182
Design Technology	83	-	-	83
Drama Club	7,083	3,834	535	10,382
EdRising	(10,608)	33,265	22,927	(270)
Esports	659	200	-	859
General	54	610	106	558
Girls Varsity Basketball	29,513	10,950	42,628	(2,165)
Gym Banners	16,445	8,535	9,582	15,398
Honor Society	427	-	-	427
HS Student Council	1,852	-	133	1,719
Jr. High Basketball Tournament	2,572	-	2,572	-
Jr. High Boys Basketball	37,933	18,902	10,484	46,351
Jr. High Cheerleading	1,413	4,560	1,008	4,965
Jr. High Girls Basketball	(729)	12,882	12,601	(448)
Jr. High Student Council	4,019	1,191	800	4,410
Jr. High Volleyball	(8,568)	32,776	15,206	9,002
Jr. High Wrestling	(68)	68	-	-

(continued)

Nome Public Schools
(A component Unit of the City of Nome)

Student Activity

Schedule of Changes in Assets Liabilities and Fund Balances, Continued

	Beginning Balance	Increases	Decreases	Ending Balance
Fund balances, continued:				
Middle/High school, continued:				
JV Boys Basketball	883	-	-	883
JV Girls Basketball	10,638	-	-	10,638
JV Volleyball	323	-	323	-
Let Us Buy - Student Store (HS)	5,343	-	1,714	3,629
Let Us Buy - Student Store (MS)	311	-	-	311
Lisa Leeper's - Lego Robotics	9,680	-	-	9,680
Music/Choir	17,224	-	1,690	15,534
Nanook News	315	-	-	315
Native Youth Leadership NNYLO	1,580	-	-	1,580
Native Youth Olympics NYO	2,915	4,542	4,856	2,601
NBHS Athletics	939	-	-	939
NBHS Close Up/DC Trip	2,823	68,105	58,024	12,904
Norton Sound Shootout	4,385	-	-	4,385
Senior DC Trip 2024	-	8,938	8,938	-
Skills USA VICA	24,913	-	-	24,913
Ski Team	1,139	20,431	16,452	5,118
Speech & Debate Club	1,036	-	1,036	-
Spirit Committee	650	195	-	845
Student Career Exploration Trips	320	13,514	13,514	320
Subway Showdown	5,654	10,540	6,189	10,005
Swim Team	1,195	-	-	1,195
Track & Field	-	28,812	16,036	12,776
The PRIDE Club	401	-	-	401
Varsity Cheerleading	1,130	12,917	14,263	(216)
Varsity Volleyball	19,240	25,834	30,458	14,616
Varsity Wrestling	20,331	15,232	17,068	18,495
Youth Dance Group	3,980	-	3,980	-
Total Middle/High School	312,586	469,686	416,319	365,953

(continued)

Nome Public Schools
(A component Unit of the City of Nome)

Student Activity

Schedule of Changes in Assets Liabilities and Fund Balances, Continued

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Fund balances, continued:				
Elementary school:				
NES Basketball	27	-	-	27
NES Cross Country	175	-	-	175
NES Library Club	2,809	-	1,810	999
NES Student Council	663	-	-	663
NES Wrestling	7,640	-	-	7,640
NES Youth Activities	2,462	-	-	2,462
Nome Elementary General Activities	2,458	21	2,450	29
Ski Team	250	-	250	-
Youth Basketball	<u>(7,053)</u>	<u>9,530</u>	<u>6,282</u>	<u>(3,805)</u>
Total elementary school	<u>9,431</u>	<u>9,551</u>	<u>10,792</u>	<u>8,190</u>
 Total fund balance	 <u>335,392</u>	 <u>505,728</u>	 <u>433,573</u>	 <u>407,547</u>
 Total liabilities and fund balance	 \$ <u>355,254</u>	 <u>505,728</u>	 <u>449,586</u>	 <u>411,396</u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Schedule of Compliance - AS 14.17.505

June 30, 2024

Total fund balance - School Operating Fund	\$ 2,152,759
less exemptions per 4 AAC 09.160(a)	
Inventories	89,705
Prepaid items	820,009
Federal impact aid received	<u>61,553</u>
Fund Balance Subject to 10% Limitation	<u>\$ 1,181,492</u>

Nonexempt fund balance as a percentage of current year expenditures:

<u>Fund balance subject to limitation</u>	<u>1,181,492</u>	=	<u>7.61%</u>
Current year expenditures	15,521,723		

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Agency/ Program Title	Pass Through/ Grant Number	Assistance Listing Number	Total Grant Award	Passed Through to Subrecipients	Federal Share of Expenditures
U.S. Department of Education:					
Direct programs:					
Impact Aid	AK-2022-110501	84.041	\$ 49,654	-	49,654
Impact Aid	AK-2023-110501	84.041	41,497	-	41,497
Impact Aid	AK-2024-110501	84.041	61,553	-	61,553
Total ALN 84.041			<u>152,704</u>	<u>-</u>	<u>152,704</u>
Indian Education	S060A230518	84.060A	239,327	-	239,327
REAP-RLIS	S358C230014	84.358C	12,494	-	12,494
Passed through the State of Alaska,					
Department of Education and Early Development:					
Title II-A	IP 24.NPSD.01	84.367	108,273	-	80,785
Title II-A Basic Consolidated Admin Pool Program	IP 24.NPSD.01	84.367	2,023	-	2,023
Total ALN 84.367			<u>110,296</u>	<u>-</u>	<u>82,808</u>
Special Education Cluster:					
Title VI-B IDEA	SE 24.NPSD.01	84.027	250,265	-	249,232
Preschool Disabled	SE 24.NPSD.01	84.173	3,814	-	3,814
Total Special Education Cluster			<u>254,079</u>	<u>-</u>	<u>253,046</u>
Carl Perkins	EK 24.NPSD.01	84.048	30,555	-	29,491
Homeless	AH 24.NPSD.01	84.196A	1,000	-	999
Title I-A Basic	IP 24.NPSD.01	84.010	404,227	-	227,756
Title I-A Basic Consolidated Admin Pool Program	IP 24.NPSD.01	84.010	63,808	-	63,808
School Improvement	SI 24.NPSD.01	84.010	50,310	-	10,106
Total ALN 84.010			<u>518,345</u>	<u>-</u>	<u>301,670</u>
Title IV-A Basic Consolidated Admin Pool Program	IP 24.NPSD.01	84.424	600	-	600
Title IV-A	IP 24.NPSD.01	84.424A	54,788	-	36,057
Total ALN 84.424			<u>55,388</u>	<u>-</u>	<u>36,657</u>
COVID-19 Elementary & Secondary School Emergency Relief Refund	ER 24.NPSD.01	84.425U	317,577	-	238,636
COVID-19 Positive Behavioral Intervention Strategies	PB 24.NPSD.01	84.425U	82,000	-	30,592
Total ALN 84.425			<u>399,577</u>	<u>-</u>	<u>269,228</u>
AK Literacy	AL 24.NPSD.01	84.371C	308,702	-	174,849
AK Reading Specialist Endorsement	CL 24.NPSD.01	84.371C	15,000	-	8,967
Total ALN 84.371			<u>323,702</u>	<u>-</u>	<u>183,816</u>
Title I-C Migrant Education	IP 24.NPSD.01	84.011	785,362	-	352,355
Title I-C Basic Consolidated Admin Pool Program	IP 24.NPSD.01	84.011	65,432	-	56,023
Migrant Book	MB 24.NPSD.01	84.011A	11,400	-	2,424
Total ALN 84.011			<u>862,194</u>	<u>-</u>	<u>410,802</u>
Passed through Alaska Council of School Administrators					
Raising the Bar for Rural Alaska Educators	None	84.374A	19,400	-	14,344
Total U.S. Department of Education			<u>2,979,061</u>	<u>-</u>	<u>1,987,386</u>
U.S. Department of the Interior-					
Passed through Kawerak, Inc.:					
Johnson O'Malley	None	15.130	24,954	-	17,175
U.S. Department of Health and Human Services:					
Passed through the State of Alaska,					
Department of Education and Early Development:					
Safety and Well Being	SW 24.NPSD.01	93.243	10,750	-	8,642
U.S. Department of Agriculture:					
Passed through the State of Alaska,					
Department of Education and Early Development:					
Local Food for Schools	LF 24.NPSD.01	10.185	7,476	-	7,476
Child Nutrition Cluster:					
National School Breakfast Program	03501	10.553	182,984	-	182,984
National School Lunch Program	03501	10.555	381,598	-	381,598
USDA Commodities	FY24	10.555	35,825	-	35,825
Supply Chain Assistance	FD 24.NPSD.02	10.555	25,805	-	25,805
Fresh Fruit & Vegetable Program	FF 24.NPSD.01	10.582	3,169	-	1,342
Fresh Fruit & Vegetable Program	FF 24.NPSD.02	10.582	22,815	-	22,815
Total Child Nutrition Cluster			<u>652,196</u>	<u>-</u>	<u>650,369</u>
Food Distribution Admin Fee Reimbursement	FD 24.NPSD.01	10.560	2,863	-	2,863
Total Department of Agriculture			<u>698,360</u>	<u>-</u>	<u>660,708</u>
Total Expenditures of Federal Awards			<u>\$ 3,713,125</u>	<u>-</u>	<u>2,673,911</u>

See accompanying notes to the Schedule

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Nome Public Schools under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of Nome Public Schools, it is not intended to and does not present the basic financial statements of Nome Public Schools.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3. Non-monetary Assistance

Non-monetary assistance is reported in the schedule at fair market value of commodities received and disbursed. For the year ended June 30, 2024, the District received \$35,825 in commodities.

Note 4. Passed Through Awards

No amounts were passed through to subrecipients.

Note 5. Indirect Costs

Nome Public Schools has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of State Financial Assistance

Year Ended June 30, 2024

<u>State Agency/ Program Title</u>	<u>Award Number</u>	<u>Total Award Amount</u>	<u>Passed Through to Subrecipients</u>	<u>State Expenditures</u>
State of Alaska, Department of Education and Early Development:				
Direct:				
# Foundation	None	\$ 8,834,195	-	8,833,560
Quality Schools	None	27,346	-	27,762
# HB 39	None	587,369	-	587,369
Dividend Raffle Funds	None	3,317	-	3,317
Pupil Transportation	None	459,695	-	459,695
Early Learning	PE 24.NPSD.01	148,644	-	92,574
Rural Student Services	RS23NPSD01	3,750	-	3,750
Nome Beltz Jr/Sr High School Boiler Replacement	GR 23-021	71,999	-	71,999
Total Department of Education and Early Development		<u>10,136,315</u>	<u>-</u>	<u>10,080,026</u>
State of Alaska, Department of Commerce, Community, and Economic Development:				
Direct:				
Alaska Nutritional Foods	None	<u>14,986</u>	<u>-</u>	<u>219</u>
Total state financial assistance		<u>\$ 10,151,301</u>	<u>-</u>	<u>10,080,245</u>

See accompanying notes to schedule.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Notes to Schedule of State Financial Assistance

Year Ended June 30, 2024

Note 1. Basis of Presentation

The accompanying schedule of state financial assistance (the "Schedule") includes the state award activity of Nome Public Schools under programs of the State of Alaska for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Nome Public Schools, it is not intended to and does not present the basic financial statements of Nome Public Schools.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting, which is described in Note I to the District's basic financial statements.

Note 3. Subrecipients

No state funds were passed through to Subrecipients.

Note 4. Major Programs

denotes a major program for compliance audit purposes.

Note 5. Reconciliation of State Expenditures to the Financial Statements

The following programs are reported as Intergovernmental-State of Alaska revenues, however are not subject to compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*:

Total Schedule of State Financial Assistance	\$ 10,080,245
PERS On-Behalf	31,682
TRS On-Behalf	<u>602,557</u>
Total State Financial Assistance	<u>\$ 10,714,484</u>

COMPLIANCE SECTION

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Independent Auditor's Report

Members of the School Board
Nome Public Schools
Nome, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Nome Public Schools, a component unit of the City of Nome, Alaska, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Nome Public Schools' basic financial statements, and have issued our report thereon dated November 5, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Nome Public Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Nome Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of Nome Public Schools' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Nome Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Anchorage, Alaska
November 5, 2024

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Independent Auditor's Report

Members of the School Board
Nome Public Schools
Nome, Alaska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Nome Public Schools' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Nome Public Schools' major federal programs for the year ended June 30, 2024. Nome Public Schools' major federal programs are identified in the summary of auditor's results section of the accompanying Federal Schedule of Findings and Questioned Costs.

In our opinion, Nome Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Nome Public Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Nome Public Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Nome Public Schools' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Nome Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Nome Public Schools' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Nome Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Nome Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Nome Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Anchorage, Alaska
November 5, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Federal Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Is a going concern emphasis-of-matter paragraph included in the audit report? Yes X No

Internal control over financial reporting:
Material weakness identified? Yes X No
Significant deficiency identified? Yes X None reported

Noncompliance material to the financial statements noted? Yes X No

Federal Awards

Internal control over major federal programs (2 CFR 200.516(a)(1)):
Material weakness identified? Yes X No
Significant deficiency identified? Yes X None reported

Any material noncompliance with provisions of laws, regulations, contracts, or grant agreements related to a major program (2 CFR 200.516(a)(2))? Yes X No

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance, 2 CFR 200.516(a)(3) or (4)? Yes X No

Identification of major programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, and 10.582	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? X Yes No

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Federal Schedule of Findings and Questioned Costs, Continued

Section II – Financial Statement Findings

Nome Public Schools did not have any findings that relate to the financial statements.

Section III – Federal Award Findings

Nome Public Schools did not have any findings that relate to the federal awards.

Report on Compliance For Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Independent Auditor's Report

Members of the School Board
Nome Public Schools
Nome, Alaska

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Nome Public Schools' compliance with the types of compliance requirements identified as subject to audit in the *State of Alaska Audit Guide and Compliance Supplements* that could have a direct and material effect on each of Nome Public Schools' major state programs for the year ended June 30, 2024. Nome Public Schools' major state programs are identified on the accompanying Schedule of State Financial Assistance.

In our opinion, Nome Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements in the *State of Alaska Audit Guide*. Our responsibilities under those standards and the *State of Alaska Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Nome Public Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Nome Public Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Nome Public Schools' state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Nome Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Nome Public Schools' compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Nome Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Nome Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide*, but not for the purpose of expressing an opinion on the effectiveness of Nome Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide*. Accordingly, this report is not suitable for any other purpose.

Altman, Rogers & Co.

Anchorage, Alaska
November 5, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

State Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

Material weakness identified?

_____ Yes X No

Significant deficiency identified?

_____ Yes X None reported

Noncompliance material to the financial statements noted?

_____ Yes X No

State Awards

Internal control over major programs:

Material weakness identified?

_____ Yes X No

Significant deficiency identified?

_____ Yes X None reported

Type of auditor’s report issued on compliance
for major programs:

Unmodified

Dollar threshold used to distinguish between
Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

X Yes _____ No

Section II – Financial Statement Findings

Nome Public Schools did not have any findings related to the financial statements.

Section III – State Award Findings and Questioned Costs

Nome Public Schools did not have any findings related to state awards.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Letter to the Governing Board

Year Ended June 30, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Letter to the Governing Board

Year Ended June 30, 2024

November 5, 2024

Members of the School Board
Nome Public Schools
City of Nome, Alaska

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Nome Public Schools (the District), a component unit of the City of Nome, Alaska, for the year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the District's basic financial statements. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, Title 2.U.S. Code of Federal Regulations Part 200, *Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 24, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Nome Public Schools are described in Note 1 to the Financial Statements. We noted no transactions entered into by District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

All Opinion Units:

Management's estimate of the collectability of accounts receivable is based on historical collections. We evaluated the key factors and assumptions used to develop the collectability of accounts receivable in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of health and medical insurance liability is based on claims paid for the year and a three month estimate of the insurance liability. We evaluated the key factors and assumptions used to develop the health and medical liability in determining that it is reasonable in relation to the financial statements taken as a whole.

Government-wide Opinion Unit:

Management's estimate of the useful lives and depreciation is based upon the expected life of an asset. We evaluated the key factors and assumptions used to develop the useful lives and depreciation expense in determining that it is reasonable in relation to the financial statements as a whole.

Management's estimates of the District's proportionate share of the collective net pension/OPEB liability and asset and related deferred outflows and inflows of resources are based on information furnished by the State of Alaska and actuarial reports generated during the audit of the Public Employees' Retirement System and Teachers' Retirement System. The amortization of these deferrals is based on guidance provided by the Governmental Accounting Standards Board. We evaluated the key factors and assumptions used to develop the estimates of the District's proportionate share of the collective net pension/OPEB liability and deferred outflows and inflows of resources and related amortization in determining that it is reasonable in relation to the financial statements as a whole.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We did not identify any misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 5, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Internal Control Matters

See the June 30, 2024 audited financial statements Compliance Reports for definitions and descriptions of deficiencies, significant deficiencies, material weaknesses, and any reported findings.

Other Matters

We applied certain limited procedures to the Schedule of Revenues, Expenditures, and Changes to Fund Balance- Original and Final Budget and Actual- School Operating Fund, Schedules of Proportionate Share of Net Pension/OPEB Liability and Asset and Contributions for the Public Employees’ Retirement System and the Teachers’ Retirement System and notes, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information which include Major Governmental Fund: Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (where applicable) Other Governmental Funds: Combining Balance Sheet and Combining Statement of Revenues, Expenditures and changes in Fund Balances (Deficit), Schedule of Revenues Expenditures and Changes in Fund Balance (Deficit) – Budget and Actual (where applicable), Schedule of Changes in Assets, Liabilities and Fund Balances, Schedule of Compliance- AS 14.17.505, and the Schedule of Expenditures of Federal Awards and notes, and the Schedule of State Financial Assistance and notes, as listed in the table of contents of the financial statements, which accompany the financial statements but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Nome Public Schools’ auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Accounting Assistance

As part of our engagement we drafted the financial statements of the District from the District's accounting records; however, management of the District was involved in the drafting process and retains responsibility for the basic financial statements.

Restriction of Use

This information is intended solely for the use of the School Board and management of Nome Public Schools and is not intended to be and should not be used by anyone other than these specified parties.

Altman, Rogers & Co.

Anchorage, Alaska

Public Comment Statement

The Board of Education welcomes community member input during meetings about issues on or not on the agenda. The Board is not able to respond directly to you during Public Comment; the Board may decide at the end of the meeting during Board Member Comment to discuss your topic at a work session, regular meeting, or direct the Superintendent to look into a situation further.

The Board may not speak about subjects that are protected by legal confidentiality such as specific student discipline issues or personnel issues that could disparage or slander district employees.

The general guideline is approximately three minutes per speaker; however, additional time is allowable if needed. When you speak to the Board, please state your first and last name for the record.



Board/Leadership Areas of Focus for FY2025:

Family/Community Engagement

Family/Teacher Conferences are happening this week. These are one of our regular and well-received opportunities to engage with families of our students in conversation.

Culturally Relevant Curriculum

No update.

Value and Grow Staff

We have selected six teacher leaders as part of the Raising The Bar grant – these individuals will be participating in training and leadership opportunities on their respective campuses throughout the year as we continue training and implementation of our Visible Learning instructional model. In addition, we are almost ready to roll out our Performance Based Compensation Plan under the RTB grant. This will provide some additional pay to teachers based on a variety of criteria over spring semester.

Staffing Update

All of our international teachers have received their visas, and are in the process of completing their embassy interviews and preparing for their flights to Alaska. We are pleased to welcome our first international teacher who will be arriving this Thursday evening. Ms. Korenek-Johnson will provide an update on some of our upcoming efforts with regards to recruiting and hiring during her report.

Funding Update

We have ended our student enrollment count period and submitted our Fall OASIS report, which determines any changes in funding for the current fiscal year and allows us to predict our student enrollment for FY26. Unfortunately, our enrollment is continuing to decline slightly, and the amount is enough to impact us financially without being large enough to receive Hold Harmless funding to soften the impact. As a result, we will receive approximately \$400,000 less in funding for FY25 than originally anticipated – this will be adjusted for and reflected in our first FY25 Budget Revision.

We have had 50 students withdraw since the start of the school year. Many are 10 day drops, and the others are transfers to other parts of the state. Some of our 10 day drops will re-enroll at some point.

The ongoing negotiations with the teachers' association has delayed our ability to complete our first Budget Revision. I will provide an update during Executive Session on the negotiations situation.



Nome Public Schools
Superintendent Report
Jamie Burgess
November 12, 2024

Legislative Update

Subsequent to the November elections, leadership in the Alaska Legislature is slowly starting to take shape. A few races have not yet been called, but it appears we will have a Legislature who may be ready to tackle the situation with the BSA and education funding in general. Nome will retain its legislators, and there will be work to bring any newly elected legislators up to speed. I will continue to work with ACSA and will be having conversations with a wider group of legislators in my role as President of the Coalition for Education Equity. I encourage Board members to consider attending the AASB Legislative Fly-In in February to advocate directly with our legislators. Our hope is that the funding discussion will be resolved early in the legislative session to allow us to better prepare for our FY26 budget and any potential impacts on staffing and other potential budget cuts.

Beltz Swimming Pool MOA

A meeting was held with staff from the City of Nome and the District to discuss the development of a formal MOA between the City and District with regards to the operation of the Beltz Swimming Pool. The agreements between the two entities have never been formally recorded, and to ensure that the division of responsibilities for operations and finances are clear, Brooks Chandler, Interim City Manager, is developing a draft MOA as a result of the meeting discussion. We plan to present the MOA to the Board for approval in December or January.

AASB Annual Conference

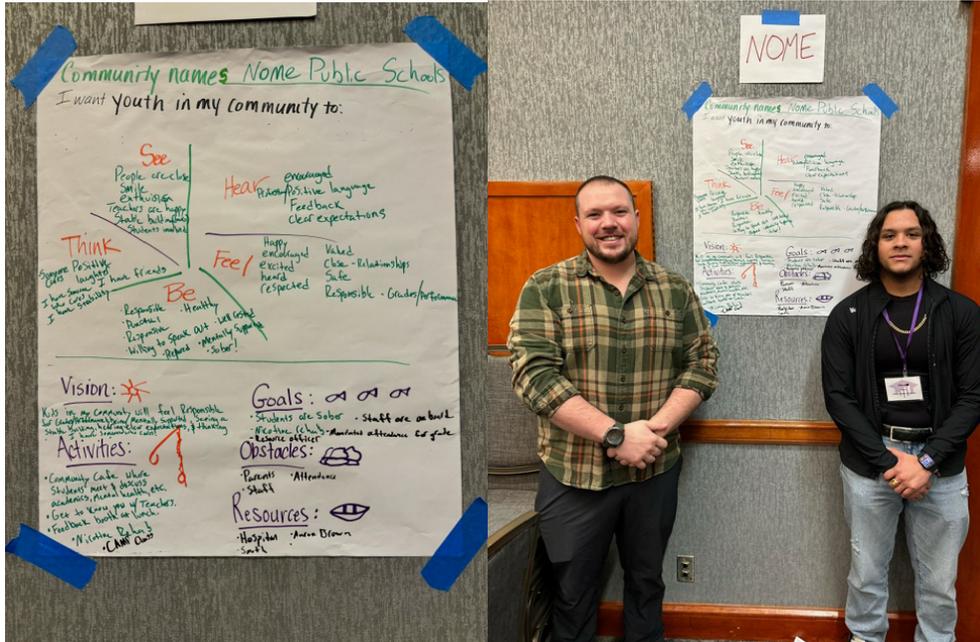
I appreciate the opportunity to attend this meeting – I was asked by AASB to be a presenter during the Ready, Set, Govern pre-conference day for new Board members. In addition, NPS brought Steve Gomez, a senior from Beltz and the City Council Student Representative, and chaperone Ryan Wharry, Beltz Student Government Advisor to the Youth Leadership Institute. It was a great opportunity to interact with not only Steve but other youth from around the State and hear their perspectives on education issues. Steve and Ryan worked on a great “vision board” for Nome – see the photos below. I will begin attending the Student Government meetings once a month at Beltz to continue to engage with our students and allow them an increased voice in the decision making process.

AASA Bylaws – Suggested Revisions

Two bylaws revisions from AASA have been received for Board input (see attached). The first makes a few small changes to team sizes for state championships, and the second asks that students who transfer multiple times during the regular season must provide evidence of a hardship to retain eligibility.



Nome Public Schools
 Superintendent Report
 Jamie Burgess
 November 12, 2024



ENROLLMENT REPORT - 11/11/24

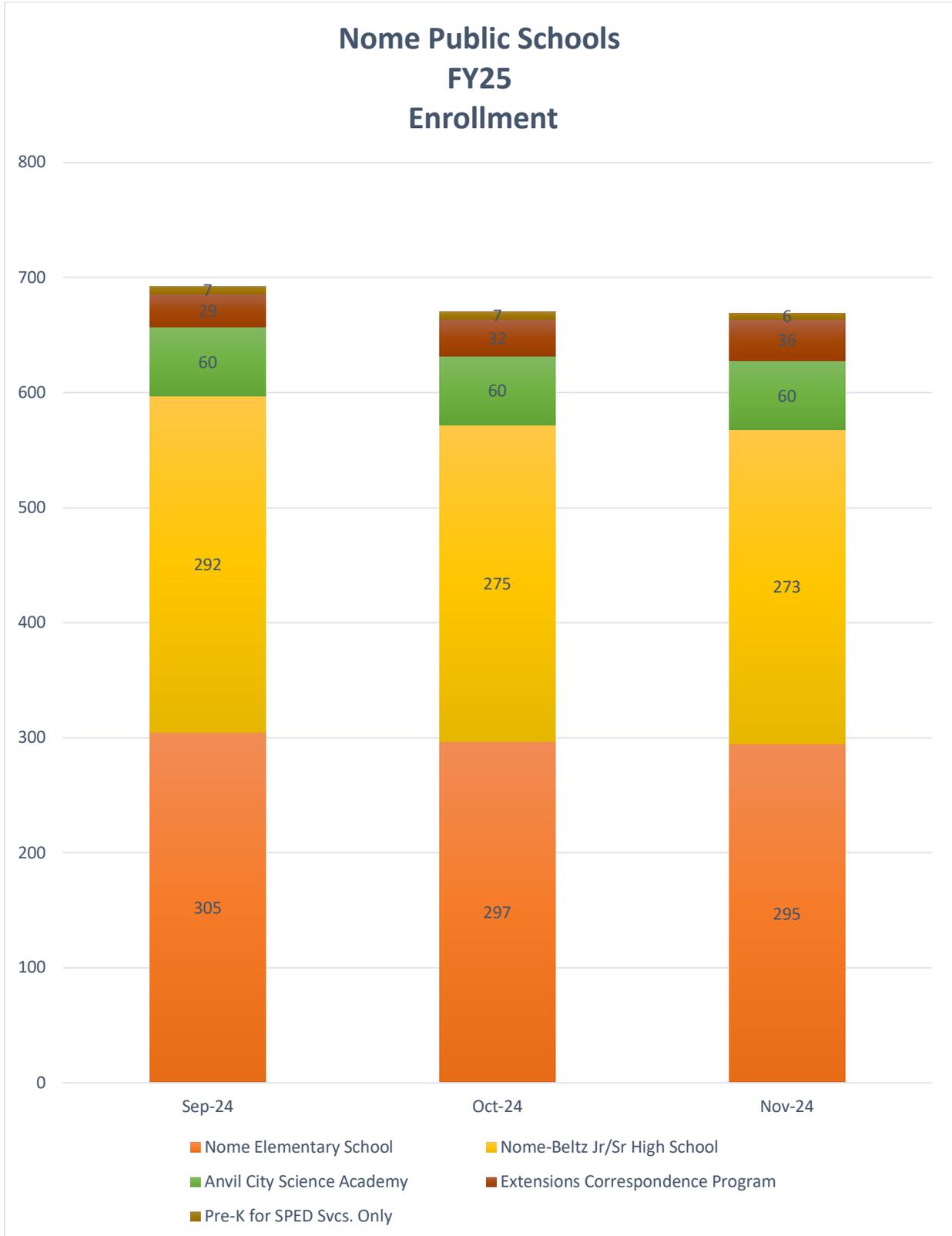
Students Enrolled End of FY24	669
Students Graduated FY24	39
New Kinders Fall 2024	31
New to District	12
Returning Students	19
Total Students Withdrawn	50

WITHDRAWAL REPORT	
Enrolled at Mt. Edgecumbe High School	2
Moved Out of State	4
Moved within State	30
Dropped Out	14
Early Graduates	0
TOTAL WITHDRAWN	50



Nome Public Schools
Superintendent Report
Jamie Burgess
November 12, 2024

CURRENT DISTRICT ENROLLMENT 10/7/24	
Nome Elementary School	295
Nome-Beltz Jr/Sr High School	273
Anvil City Science Academy	60
Extensions Correspondence Program	36
Pre-K for SPED Svcs. Only	6
TOTAL ENROLLMENT	670





4048 Laurel St. #203, Anchorage, AK 99508 / Phone: 907-563-3723 / Fax: 907-563-3739 / Web: www.asaa.org

TO: High School Principals
Athletic/Activities Directors
Superintendents
School Board Presidents

FROM: Billy Strickland
Executive Director

DATE: November 7, 2024

Proposed Bylaw Amendments Article 7 Section 10

The Alaska School Activities Association (ASAA) Board of Directors proposes to amend Association bylaws at its meeting on December 9-10, 2024. Preceding the amendment is a short explanation of the proposal.

In amending the Bylaws, the Board of Directors will be using the following procedure:

Article 18, Bylaw Amendment, Section 1, Method, states:

“These Bylaws may be amended by a simple majority vote of the Board of Directors sitting in regular session provided that at least 30 days advance notice has been mailed to the general membership.”

Section 2, Effective Date, states:

“Unless otherwise specified, amendments to these Bylaws take effect 30 days after their filing.”

Please review these proposed changes and if you wish, provide written comment by letter or email billy@asaa.org, to the ASAA office prior to the meeting.

Explanation

With Flag Football now conducting a state championship, ASAA needs to create roster limits for this activity. In addition, ASAA is considering lowering the roster limit for 3A volleyball.



4048 Laurel St. #203, Anchorage, AK 99508 / Phone: 907-563-3723 / Fax: 907-563-3739 / Web: www.asaa.org

Proposed Amendment to Article 7 Section 10.A

Section 10 - Team Roster Size limits for State Championships

A. In order to promote fairness and the “level playing field” concept, the Association has established maximum team roster size limits for players in uniform for the following state tournament championships:

- Baseball 18
- Basketball 12
- Basketball Cheer 12 (on sideline)
- Cross-Country Running 7
- Nordic Ski 6
- **(ADD) Flag Football 25**
- Football - Division I 65 (quarters, semis & final)
- Football - Division II / III 48 (semis & finals)
- Hockey 20
- Hockey Cheer 12 (standing)
- Soccer 22
- Softball 18
- Volleyball – **(delete) 3A/4A 14**
- Volleyball - Mix Six/2A **(add)/3A 12**



4048 Laurel St. #203, Anchorage, AK 99508 / Phone: 907-563-3723 / Fax: 907-563-3739 / Web: www.asaa.org

TO: High School Principals
Athletic/Activities Directors
Superintendents
School Board Presidents

FROM: Billy Strickland
Executive Director

DATE: November 7, 2024

Proposed Bylaw Amendments Article 12 Section 9.C.10

The Alaska School Activities Association (ASAA) Board of Directors proposes to amend Association bylaws at its meeting on December 9-10, 2024. Preceding the amendment is a short explanation of the proposal.

In amending the Bylaws, the Board of Directors will be using the following procedure:

Article 18, Bylaw Amendment, Section 1, Method, states:

“These Bylaws may be amended by a simple majority vote of the Board of Directors sitting in regular session provided that at least 30 days advance notice has been mailed to the general membership.”

Section 2, Effective Date, states:

“Unless otherwise specified, amendments to these Bylaws take effect 30 days after their filing.”

Please review these proposed changes and if you wish, provide written comment by letter or email billy@asaa.org, to the ASAA office prior to the meeting.

Explanation

To prevent potential abuse of the immediate participation rule at the sub-varsity level, students requesting a second transfer under this section must provide evidence of a "hardship" to be eligible for participation at any level.



4048 Laurel St. #203, Anchorage, AK 99508 / Phone: 907-563-3723 / Fax: 907-563-3739 / Web: www.asaa.org

Proposed Amendment to Article 12 Section 9.C.10

10. Transfer Without a Bona Fide Change of Residence of Parents: A student who transfers their “school of eligibility” without a bona fide change of residence of parents or guardians, is ineligible for Varsity, State Qualifying and State Championship interscholastic competition for one calendar year, from the date of first attendance in the new school in team sports. Students participating in individual sports may compete on varsity during regular season, but are ineligible for State Qualifying and State Championship interscholastic competition for one calendar year, from the date of first attendance in the new school. Students who live with coaches are ineligible (see Section 5, E). At schools with no sub-varsity team sports, the student could ask for a waiver to participate on the varsity team during the regular season, but would not be able to participate at either conference or state tournaments. **(Add) Students requesting a second transfer under this section must provide evidence of a "hardship" to be eligible for participation at any level.**

NOTE: Students who transfer schools are not required to also transfer their “school of eligibility” and may continue to participate at their former school at the varsity level, provided they meet all other ASAA eligibility requirements.

This is a report that presents all major high school events from the month of October. It'll include things our Student Council is coming up with and working on, sports events, and major school events.

The Student Council has been discussing implementing a culture week or something similar so that students' cultures are represented and celebrated. We'll need a community member or members to help make a culture week happen. The next thing we discussed was installing dividers between urinals in the boys' bathroom for the purpose of privacy. In the girls bathrooms, we'd like to stock them with menstrual products for free use. The last topic that was brought up was fundraising ideas for the AASAG trip to meet and talk with other student councils in our region.

Major updates about sports include the start of wrestling and so far they have gone to meets in Bethel and Nikiski. Beltz hosted the Volleyball Arctic Pinkies Tournament, and for that event the Senior class held a dance in the cafeteria that had a really good turn out of about 30 people from other teams in addition to Beltz students. Senior class made about 1200 dollars for their trip to Washington D.C. in April. The following weekend Volleyball traveled to Galena.

Some major school events we had was an assembly for Indigenous People's Day. We had different indigenous community members talk to the student body about using their voices to speak up for what they think is right and for themselves and others. Towards the end of October we had a spirit week with a Halloween costume contest at the end which the students really enjoyed.

This concludes the student representative report for October.



Nome Elementary School Principal Board Report

November 6, 2024

Monthly Building Events

- School Photos done the first week of October
- Indigenous Spirit week was October 7-11
 - 1,2,3... Mak Day, Indigenous Language Day, Kuspuk Day, Cultural Food Day
 - Indigenous People's Assembly: Student Pageant and cultural presentation.
- Regular tutoring for grades 1-2 began after school on 10/8
- PBIS Updates
 - PBIS rewards system introduced via PBIS Rewards – Navigate 360 application
 - School-wide store with rewards and incentives begun
 - Point system begun school-wide
- MAP Beginning of Year (BoY) completed
 - See Data Below, great improvements so far!
- Inservice Day (Oct. 14)
 - Visible Learning with Wayne Davis
 - Naloxone Training with Megan Mackieman
 - Site-Based Trainings on ALICE, IRIP, PBIS Rewards
- Migrant Tutoring began October 14th
- Staff Recognition
 - PBIS Rewards Program offers ways for fellow staff to recognize with points (like our students!)
 - Teachers have rewards they can purchase as well! (Extra break time, Duty coverage, etc.)
 - Each week a "Mystery teacher" is selected and hints are given every morning to students who then have to interview other teachers to figure out who the mystery teacher is. The hope is that by doing this, students can become more familiar and comfortable with staff they don't interact with on a daily basis while showcasing interesting facts about the teacher.
 - Celebration of teacher birthdays (see picture below)
- Return to in-person Friday morning gatherings

Nome Elementary School Principal Board Report

- Replaces our COVID-style google meets
- Special announcements for the week are done here: Perfect attendance, STEM student of the month, Who the mystery teacher is, etc.
- Junior Achievement presentations delayed until possibly December due to late arrival of resources.
- Blizzard Bags have all been sent home to families as of 10/25
- First Family Literacy Night was held on 10/28
- First Fire drill was held on 10/28.
- Firefighter visit for kindergarten was held on 10/30
 - Kindergarteners were given a presentation on how they fight fires, stay safe and how their equipment works.
- Halloween was great success and students had a lot of safe fun at school.
- Individual Reading Improvement Plans (IRIP) are completed for all 1-3 students.
 - Notice letters have been sent home to parents
 - IRIPS/Report Cards/MAP Results will be reviewed with parents one-on-one at PTC
- Josie Bourdon began afterschool Inupiaq language lessons in the library K then 1st grade
- Teacher picket at front of NES on October 31

184

Upcoming Events:

- Afterschool Inupiaq Language Program starts for grade 2 Nov 4-8
- High Table begins 10/8
- Parent-Teacher Conferences 10/11-13
- Flu Shot Clinic 10/15
- Even Hummel from DEED's CLSD will visit the site 11/20-22
- Battle of the Books to start soon!

PBIS/Discipline Data:

Grade	Number of Incidents	Location	Behavior	Perceived Motivation	Consequence
K	5	Classroom	Inappropriate Behavior (5)	Adult Attention (5)	Conference with Student (5) Parent Contact (3) Re-Teaching Expectations (5)

Nome Elementary School Principal Board Report

2	2	Lunchroom/Playground	Aggressive Behavior/Leaving School Grounds	Peer Attention (1) Adult Attention (1)	Conference with Student (2) Parent Contact (2) Re-Teaching Expectations (3) Detention (1)
4	2	Classroom	Defiance/Insubordination (2)	Work Avoidance (2)	Conference with Student (2) Re-Teaching Expectations (2)

Lower numbers than last month, and a definite down trend from previous year. At this point last year, we had 65 referrals into the office for behaviors (23-24SY) as opposed to 21 referrals (24-25SY) a decrease of 67.7% so far!

Attendance Data:

	24-25 SY	23-24 SY	22-23 SY
Week 5	92	90	85
Week 6	89	89	85
Week 7	89	85	84
Week 8	84	88	82
Week 9	90	89	82

185

With the exception of week 8, where we saw a dip, we are at or higher than previous years! Oddly week 8 seems to be a very common dip point across all years. This is the week before Halloween and the same week we had a school closure. Recommended next action for this week is to see if similar storms occurred that closed school on these dates for a possible correlation.

Volunteers:

We had about 115.5 volunteer hours this month!

Updates

SPED

As requested, with Tricia Shambach gone for now, our SPED program has run into considerable difficulty running on a daily basis due to an even tighter lack of man power. Marta Pardee and I are doing our best to stand in for absent staff, help with behavioral difficulties, and provide any support additionally we can. We are making it work for now and are eagerly awaiting the arrival of our new SPED teacher from the Philippines. Our SPED staff has been amazing and flexible in dramatically appreciative ways. I worry about possible burnout signs beginning to appear and spreading through the SPED staff and into the general education teachers.

Nome Elementary School Principal Board Report

SOSS

We would like to celebrate NES officially moving out of Comprehensive Support and into Universal Support! We are no longer in the lowest 5% of performing Title-I schools.

MAP Results

As of Mid-October (we are currently in data review with final results) we have promising data! These results reflect 95% of students tested at that time:

- **Math: From 34th to 37th %tile.** This is an increase school wide! That's with 40+ ADDITIONAL tested students compared to last year. So, more students tested and more performance to boot!
- **Reading: from 28th to 35th %tile.** 7% increase over last year's Fall test. That is absolutely **fantastic!** Great job everyone!
- **Language: from 27th to 29th %tile.** Another increase! Also, great to see in our kiddos!
- **Science: from 27th to 35th %tile.** Once again, even in science!

Nome Elementary School Principal Board Report Pictures



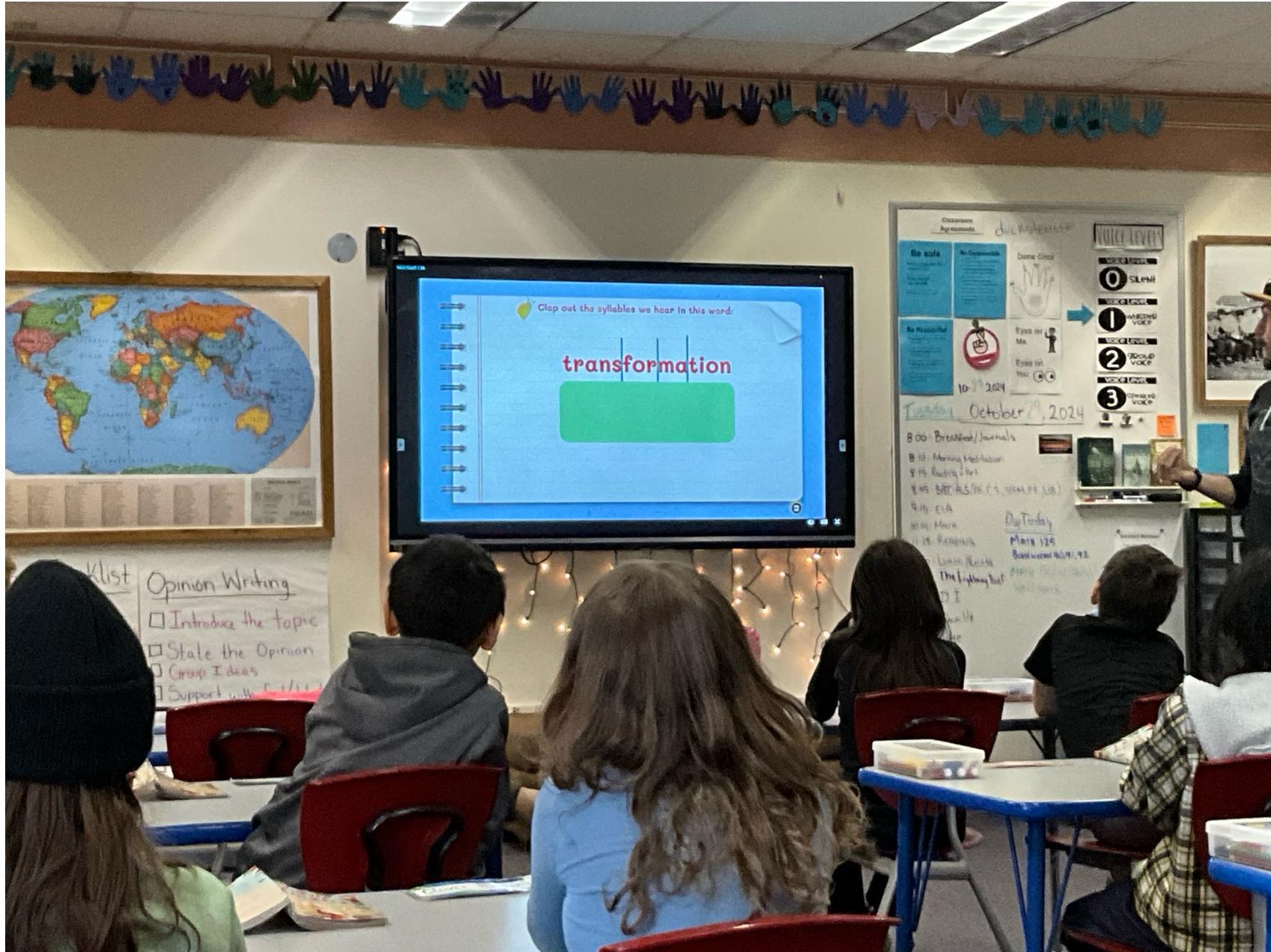
Students working on Dreamcatchers in Cultural Studies.



Kindergarteners looking at a special camera that lets firefighters see people through smoke and fire.



Firefighters explaining their equipment to kindergarteners



Mr. Foster's class learning to chunk out syllables for their new vocabulary word

Nome Elementary School Principal Board Report

Family Literacy Night



Teacher Birthday Celebration



Nome Elementary School Principal Board Report



Pictures from our Indigenous Assembly and Pageant.

191





ACSA School Board Report November 12, 2024

Lisa Leeper, Principal

Enrollment / Attendance Update

- We had a 95% student attendance rate for October. This is a 2% drop from our attendance rate for last October.
- There were no changes to our enrollment in October.

Classes and Activities

- October has been a relatively smooth month with few interruptions to the calendar. We are operating on a new schedule this year, and it has improved the overall flow of the day. We eliminated one period so that we could increase the amount of time allotted to outdoor recess and math and elective classes. Our last half hour of the day includes the following: Monday - Culturally Responsive Embedded Social and Emotional Learning (CRESEL) activities, Tuesday/Thursday - study hall, and Fridays - Shoutouts and Locker Clean Out.
- Students in Mrs. Ventress' writing classes wrote non-fiction short stories and were encouraged to tell about personal experiences with subsistence activities such as berry picking, hunting, and fishing. Almost 40 students choose to enter a contest in which their stories could be shared at a community event "Celebrating Culture, Indigenous People's Day" at the Rec Center. Dallas Ahmasuk, Piper Lewis, and Denali Walrath were selected to read their stories on stage while the remaining typed and illustrated pieces were displayed for people to enjoy.
- We were invited to attend a special assembly at Beltz to commemorate Indigenous People's Day, and students enjoyed listening to a variety of speakers share their thoughts on their respective families, upbringing, traditions, and values.
- Students in Ms. Kastyn's reading classes each finished their first literature study. The three books selected each had an tie to the "In Motion" theme for

this year, and the titles are as follows: The Boy Who Harnessed the Wind, Hidden Figures, and The Wild Robot. ACSA arranged a private showing one morning at Gold Coast Cinema of The Wild Robot, so all students were able to enjoy the movie as a field trip and then use the experience to meet a literacy standard of comparing a book version to a movie version of a novel.

- In science class, students are learning about metric units by doing a lot of hands on measurements of weight with solids and liquids, and they are making models of atoms and molecules. In Social Studies, classes have studied the structure of the United States government and how elections work. Again, these units relate to our “In Motion” theme and how movements create changes in the way we understand things about our world.
- For Halloween, a group of students worked together to plan a party that included a drawing contest, cookie decorating, and a costume contest. The student body really enjoyed the special activities, and now the group has formed this year’s House Council. We’ve been unsuccessful at recruiting a parent or staff member to help lead the group, but the House Council will continue to plan team building events and spirit weeks.
- Our family engagement goal this year is to make positive, authentic contact with all of our families at least once for each student each quarter. We met our goal for the 1st Quarter, and it is delightful to hear the feedback from parents and guardians when they’ve been contacted unexpectedly about authentic positive reflections on their child’s efforts or behaviors at school.





Nome-Beltz Middle High School

PO Box 131, Nome Alaska 99762

Phone: 907-443-5201 Fax: 907-443-3626

Date: 07 November 2024

To: NPS Board

From: Teriscovkya Smith and Dr. Michael Akes

Subject: November Board Report

NBMHS Data:

- Current Enrollment: 273

New additions:

- *Rena Sparks*: Attendance Secretary Extraordinaire
 - An alumni of NBHS, Ms. Rena joined the Main Office team and is working tirelessly to not only learn systems, but work to improve them. Families are receiving calls, substitutes receive extra organized preparations, data is improving, and our office feels complete! Welcome to the Den, Ms. Rena!
#teamnanook
- *Subtastic!*
 - From no subs in sight, we have an incredible group of dedicated individuals who have supported our students without pause! Huge shout outs to Mark Rosario, Joy Morgan, and Jim Menard. #we loveoursubs



Student Celebrations

- Middle School
 - Tegan Oleson, 6th-grade
- High School
 - Kaya Kent, 12th-grade

The following is a list of happenings that currently impact NBMHS:

- *Vacancies*: We are still awaiting our three international hires (Mary Jane Abangan, Ruby Gomez, and Lovely Manay). While Ms. Gomez is scheduled to arrive the week of November 11, the burden of larger rosters and missing Read 180 instruction causes great concerns for student outcomes in ELA skills

acquisition. The Special Education department has incredible caseloads and obvious concerns about compliance and the success of their students.

- **Staff Morale:** While we have made great gains growing a positive teacher climate, the ongoing negotiations have distressed teachers and we worry about retention as a result. Many speak honestly about what their long-term plans look like if their salaries do not match the cost of living in Nome.
- **Cultural Arts Forward Planning**
 - Ms. Smith, Ms. Phyllis, and other members of the community have had discussions regarding the future of the Cultural Arts Program. We lost one teacher to a local entity offering a competitive salary and our beloved Phyllis Walluk will one day decide to retire - again. In conversations with Ms. Phyllis, we discussed recruitment, the possibilities of an internship that prepares a new teacher to take the helm when the time is right, and how to recruit for this unique position. We have benefited from long-time teachers who have been willing to come out of retirement to grow student cultural proficiency, but what we lack is a plan on how to bring new teachers into the fold. This is not unique to Nome; we have great concerns about the future of our program.

Growing the Den:

- **Visible Learning Gains Ground**
 - Our **Visible Learning** work in partnership with Corwin continues as teachers and staff work towards integrating Teacher Clarity, our focus this year, into their planning and instructional practices. Our October 14 Inservice included a presentation by returning Corwin trainer, Wayne Davies. Moving forward, teachers at NBMHS will work towards:
 - *Planning* with intention and making that intention accessible:
 - What am I learning today?
 - Why am I learning this?
 - How will I know that I have learned it?
 - *Consistently* evaluating where students are in the learning process
 - *Describing* the success criteria in a way that students can assess their own progress.
 - In the classroom:
 - Mr. Wharry's Systems of Government class explored Cold War Ideologies through a carefully planned lesson. Wharry, recently trained at the kagan academy, incorporated a cooperative learning strategy to promote critical thought. Students explored various aspects of the Cold War from US and Soviet perspectives. Students



Lesson Plan: Cold War Ideologies Debate

Lesson Overview

This 25-minute lesson plan involves a mock debate between U.S. and Soviet leaders, focusing on key aspects of the Cold War era. Students will role-play as leaders from both sides, arguing for their respective ideologies and policies.

Introduction (2 minutes)

- Briefly explain the format of the debate and the roles students will play.
- Divide the class into two groups: U.S. leaders and Soviet leaders.

Preparation (5 minutes)

- Give students time to quickly review their notes and discuss strategy within their groups.
- Assign specific roles within each team (e.g., President, Secretary of State, military advisor).
- Assign specific notes within each team.

Debate (15 minutes)

Moderate the debate, addressing each question for 3 minutes:

1. U.S. Policy of Containment (3 minutes)
 - U.S. side: Argue that containment effectively limited Soviet expansion.
 - Soviet side: Counter that containment was aggressive and led to unnecessary conflicts.
2. Cold War and Decolonization (3 minutes)
 - U.S. side: Claim support for liberation movements in Asia and Africa.
 - Soviet side: Argue that decolonization was used as a tool for spreading communism.
3. Role of Ideology in Foreign Policy (3 minutes)
 - U.S. side: Emphasize democracy and free markets as guiding principles.
 - Soviet side: Highlight the importance of socialist equality and anti-imperialism.
4. Breakdown of U.S.-Soviet Alliance (3 minutes)
 - U.S. side: Blame U.S. aggression and the Marshall Plan for increasing tension.
 - Soviet side: Point to Soviet actions in Eastern Europe as the cause of the break.
5. Cuban Revolution and Power Balance (3 minutes)
 - U.S. side: Argue that Cuba's alignment with the USSR threatened hemisphere.
 - Soviet side: Claim support for Cuba as a counter to U.S. influence in Latin A

self-assessed their work and synthesized feedback in team responses. One student reported, "This class is hard because I have to really think and make sure I understand my notes *and* can use them to prove a point or share a view. I tried talking about this at home and no one knew as much as I did. I guess I get to teach them"



Round 1

U.S. Policy of Containment:
Imagine you are a USSR Diplomat in Eastern Europe, how would you feel about the United State's policy of Containment?

- **Nome Peace Corps Club, from Ms. Liben, Science Teacher**

- Last year, Mr. Wharry, Nome-Beltz high-school history teacher) brought up the topic of the Peace Corps (a volunteer program established through the United States Government in 1961 to provide international development assistance) with his students during class. A handful of excited students inquired about the prospect of establishing a school-based program that would provide Beltz youth with a similar opportunity. When students reached out over the summer to inquire about a new club, Mr. Wharry took action and the Nome Youth Peace Corps Club was born at the start of the school year. As educators, we strive to construct educational experiences that excite students in meaningful ways and inspire them to take action in their communities; it was evident we had to keep this momentum going in any way we could. After researching and discussing multiple volunteer programs, students agreed they were most interested in California-based **Projects Abroad (PA)**, a social enterprise that utilizes a business model to address social and environmental challenges all over the world. With a mission to "provide the gold standard of support and safety, so that participants can fulfill their potential, discover themselves and create positive change in the world," Projects Abroad sets to accomplish this mission by creating opportunities that empower youth to explore the world, develop authentic cross-cultural connections and engage in projects that help



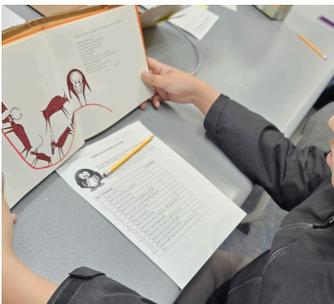
conserve the environment and support local communities. After multiple meetings and discussions with students and the Projects Abroad Director, a 2-week itinerary based in Sri Lanka was born and is scheduled for July 9-23, 2025!

- Program highlights include: promoting childhood development and learning through play, conducting outreach at a local girls' education center to raise awareness around the importance of good hygiene practices, and participate in cultural exchange activities through Alaska Native beading projects. During their free time, students will explore the sacred city of Kandy and visit the "Eighth Wonder of the World" in Sigiriya. To learn more about the local culture, students will also take part in a cooking class and traditional dance lesson.
- Parents, guardians, and students met for a Q & A session and the enthusiasm is growing for a first ever NBHS international project-based excursion. We couldn't be more proud of our teachers and students! Thank you Mr. Wharry and Ms. Liben for supporting Nanooks outside of your regular teaching day.

- **Report from Coach Spencer, Special Education teacher**

- *Reading Challenge Launch for SpEd and non-SpEd Students*

- Coach Spencer is thrilled to share that her Beltz team launched a unique middle school reading challenge designed to support our SpEd students in bridging academic gaps, building friendships with non-SpEd peers, and extending valuable family time beyond school hours.



- What makes this challenge truly special is that students have the freedom to select their own reading materials, encouraging a personal connection to their books. They are also invited to read alongside friends and family members, enhancing both learning and relationships. Today, we kicked off the challenge with *Poems of the Eskimo: I Breathe a New Song* – and it's already inspiring enthusiasm! One student even asked if they could read a book their mom wrote, "they proudly called a celebrity." Moments like these make this challenge extra meaningful!



- *Unified Bowling Tournament Success and Upcoming Events*

- NBMHS will participate in the **Unified Bowling Tournament** in Anchorage this month, and Coach Spencer notes that the Special Olympics program continues to bring amazing benefits for students both in and out of school. What started with just four athletes has now grown to nearly a dozen

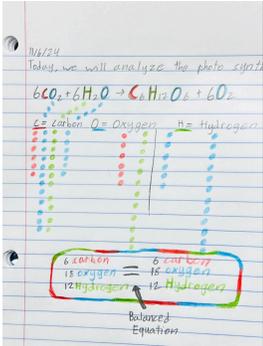


Sargent is working with Sew Far North to create color-coded artifacts for students that correspond with their level-colored belt. Nanooks could become Black Beltz (pun intended) in Music!

- **MS Science Program is Growing!**



- Mrs. Berry garners student attention through engaging exercises (and the occasional lip sync). Her 7th-grade classes recently delved into balanced equations using photosynthesis to plant the seeds of understanding (pun intended). Mrs. Berry fosters a “we can” environment with a blend of humor and solid structures and routines to grow science minded Nanooks!



- **Cultural Connections**

- **Indigenous Peoples Day Activities**



- On October 11, the middle school held a series of workshops for students that included: NYO activities, a dance clinic, making akutaq, fry bread, and baked salmon (which students served to all NBMHS teachers and staff - even admin!), atlatl techniques, creating kuspuk pouches, and drawing animals. Counselors, teachers, and volunteers put in hours of planning to make this happen and we thank you with sincere gratitude.



- On October 15, the high school held a special assembly with the following guests: Melanie Bahnke, Delilah Johnson, Cameron Piscoya, Kirsten Timbers, Oliver Hoogendorn, Crystal Toolie, Kunaq Tahbone. Topics ranged from our regional history, the importance of preserving culture and language, healthy minds and bodies, and a warning tucked within the eerie tale of the Big Mouthed Baby! Thank you to teachers, students, and volunteers for again bringing the Den to life!



- **Subsistence Ways**

- Ms. Phyllis and Ms. Liben partnered up to teach students how to process and prep salmon for the smokehouse! Yaayuk Alvanna Stimpfle, Sigvanna Topkok, and Ben Payenna joined to help. It feels like the community is pouring into our halls and this has truly made the Den feel vibrant. Thank you everyone!



- **Storytelling Gathering**

- Kunaq Tahbone graced the Den *again* and we rallied middle school students for some storytelling with life lessons tucked within. Thank you Kunaq Tahbone and Dr. Akes for bringing this to the RC - the students listened with baited breath!



- **Student Voice**

- In addition to our School Student Council President Senior Lyndsay Johnson, we have more student voices promoting change and growth. On Monday, October 28, Senior Steve Lopez was sworn in as City Council Student Representative! We could not be more proud of our students who crave advocacy and promote positive change at school and within the community.
- The NBHS Student Council invited Ms. Smith to a meeting to discuss concerns and ideas for school improvement, fundraising opportunities, and their plans moving forward. They plan to meet on a regular schedule and the council continues to share their meeting minutes and we are excited for this alliance moving forward. Some of the ideas that came up included the following:
 - Cultural Week that includes a field trip to the Foster Building;
 - Dividers for the boys bathroom urinals;
 - Free menstrual products for the girls bathrooms;
 - Fundraising ideas.



- Mr. Wharry and Steve Lopez are currently in Anchorage for the **Youth Leadership Institute**. Mr. Wharry

to press with the following: *Steve's vision is for kids in his community to feel responsible for their grades and performance by being mentally supported, hearing clear expectations, seeing a stable building, and thinking, "I have someone who cares."* We are working towards synthesizing student voices in our plans and moving forward, we hope to have student representatives at the table for school improvement dialogue and activities. Bravo gentlemen!



- **CTE Travels South**

- From October 20-25, Mr. Brown and Mrs. Badertscher traveled with students to Anchorage and surrounding areas for the annual Career Technical Education trip that is generously supported by the Norton Sound Economic Development Corporation (NSEDC). Ten students learned about various post-secondary options and made the following visits: AVTEC, the Sealife Center, Mastu College, Alaska Works, Alaska Laborers Training School, the APU Nursing program, ACPE, NIT in Palmer and the Cosmetology School, UAA to visit the Aviation Center, the Auto Diesel Technology Building, and the Culinary Arts kitchens.



Left to right: Travis Johnson, Christine Otten, Katie Minix, Hana Callahan, Atlas Boeckmann, Caleb Payenna, Jaiden Pennini, Ciana Akeya, Morgan Eggart, Brandon Rose.

- **You Are Not Alone (YANA)**

- Mrs. Badertscher and students have formed the YANA club, which gives students the opportunity to:
 - Help others who may feel sad or lonely
 - Encourage public awareness in preventing suicide
 - Advocate for words of kindness and healthy life habits



- On Halloween, Freshman Ayla Kavairlook and Mrs. Badertscher passed out positivity pumpkins: a sweet treat with an affirmation.
- The club meets weekly to discuss how to grow a school culture that spreads kindness, stops bullying behaviors, discourages hate, and creates safe spaces for students at school.
- **NBMHS Newsletter**
 - Please enjoy this month's NBMHS newsletter for parents and guardians. It contains more information about upcoming events and activities.
 - **NBMHS November Newsletter**

UPCOMING EVENTS FOR THE DEN:

November 11	No School: Parent/Guardian-Teacher Conferences
November 12	Minimum Day
November 13	Minimum Day
November 28-29	Thanksgiving Break → No school
December TBD	Holiday Music Department Performance
December 2	Vision and Hearing Testing
December 23-January 3	Winter Break → No School
December 2-January 31	Winter MAP testing window
January 6	Inservice → No school
January 13-17	HS Fall Semester Review & Finals
January 17	Semester 1/2nd Quarter ends (S1/Q2)
January 20	Semester 2/3rd Quarter begins! (S2/Q3)
January 20-24	Winterim
	HS MAP testing
January 23-24	S1 report cards mailed home

November Special Education Report

Mary Donaldson Special Education Director



Special Olympics

Our Special Olympics bowling team has started practice at the rec center. They will participate in a state competition on November 21-22 in Anchorage. Shout out to Dan Holmes and Stacy Spenser for coaching the team.



Short Staffing

At Nome Elementary and Beltz we continue to experience high demands due to short staffing. We are looking forward to the arrival of the international teachers and looking for more paraprofessionals.

Progress on Goals

Referrals are 46% lower than last year at this time as we work closely with classroom teachers to establish strong Tier 1 accommodations to meet the needs of children. To set up child study teams to partner with parents and classroom teachers to meet the needs of our children.

Parent Partnership

Under the leadership of one of parents, Rhonda Sparks, the state organization Stone Soup will be offering opportunities for family input on November 8 and 9. Free childcare, food, culture activities and networking opportunities will be provided to all families that have children in special education.

NOME

QUESTIONS ABOUT SPECIAL EDUCATION (IEP, BIP, 504, ETC)?
SEEKING A COMMUNITY OF FELLOW PARENTS WHO "GET IT"?

CAREGIVER & FAMILY GATHERING

BRING YOUR FAMILY AND JOIN US FOR A
WEEKEND OF LEARNING AND FUN!

NOVEMBER 8-9, 2024

-Meals and snacks provided-

AGENDA

Friday 6:00p-9:00p Nome Recreation Center
open gym (childcare provided), bowling,
optional parent/caregiver sharing

Saturday 9:30a-12:00p Nome Elementary School
parent learning hour-cultural crafts for kids

MORE INFORMATION:

Rhonda Sparks: 907-304-2763

sponsored by and in partnership with: Kawerak Head Start and Early Head Start, NSHC Behavioral Health, Nome Elementary School, NPS Sped Department, Stone Soup Group, Alaska Association of School Boards, Parents of Children with IEPs

Nome Public Schools Director of Technology Report

Jim Shreve
12 NOVEMBER 2024

Current projects

We have completed the conversion of Apple devices from Jamf Pro to JumpCloud for our Mobile Device Management solution. This was a very long and tedious process but seems to be worth the effort to get our Identity and Mobile Device Management all under a single system. As a reminder the Tech Department was able to contribute over \$10,000 to the overall SY24-25 budget with this MDM conversion.

Awaiting arrival of copier technician in order to conduct preventative maintenance as well as repairs on some of our aging copiers. Of our six older Canon devices, two have over 500,000 copies, one has over one million copies, and two devices have over 1.5 million copies produced. Some of the copiers with higher counts are nearing end of life and will need to be replaced soon.

Focus on cyber security awareness and compliance practices continues. Now that the MDM conversion is completed, we will direct additional focus to this important topic. The policy committee can expect to see new and or updated policies for approval and implementation in the coming months. We continue to integrate and monitor cybersecurity tools with Google, our Internet Service Provider filter solution, MDM solution, and our automated endpoint protection service to proactively respond to detected threats. This focus also includes replacing non compliant / aging equipment. Updates to Network Attached Storage, State testing server, and Apple cache servers are scheduled to continue through the end of December in support of this effort.

Future Projects - No change

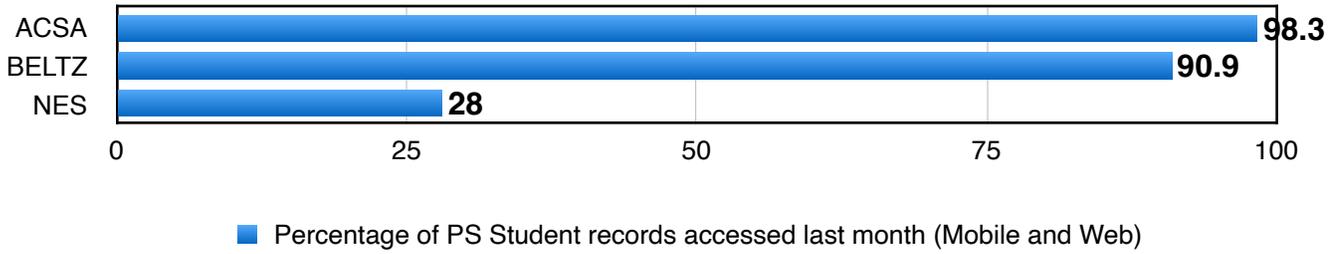
Continue to build on the District's Data Protection Policy by implementing many of the information security processes covered in the virtual Chief Information Security Officer course I am now certified in. I am identifying many policies that either need added or updated to ensure compliance with industry standards. Once I complete my list I will submit drafts of these policies to the Policy Committee.

Network diagramming for our entire network infrastructure in support of District Data Protection Policy. Division of our large layer two network into multiple Virtual Local Area Network segments to improve speed and security of our connected devices and network as a whole. This will also allow better protection of NPS owned equipment from equipment joining the guest side of our network. I have received the quote from our Juniper Switches vendor for support on this monumental task and am reviewing my budget for availability of funds.

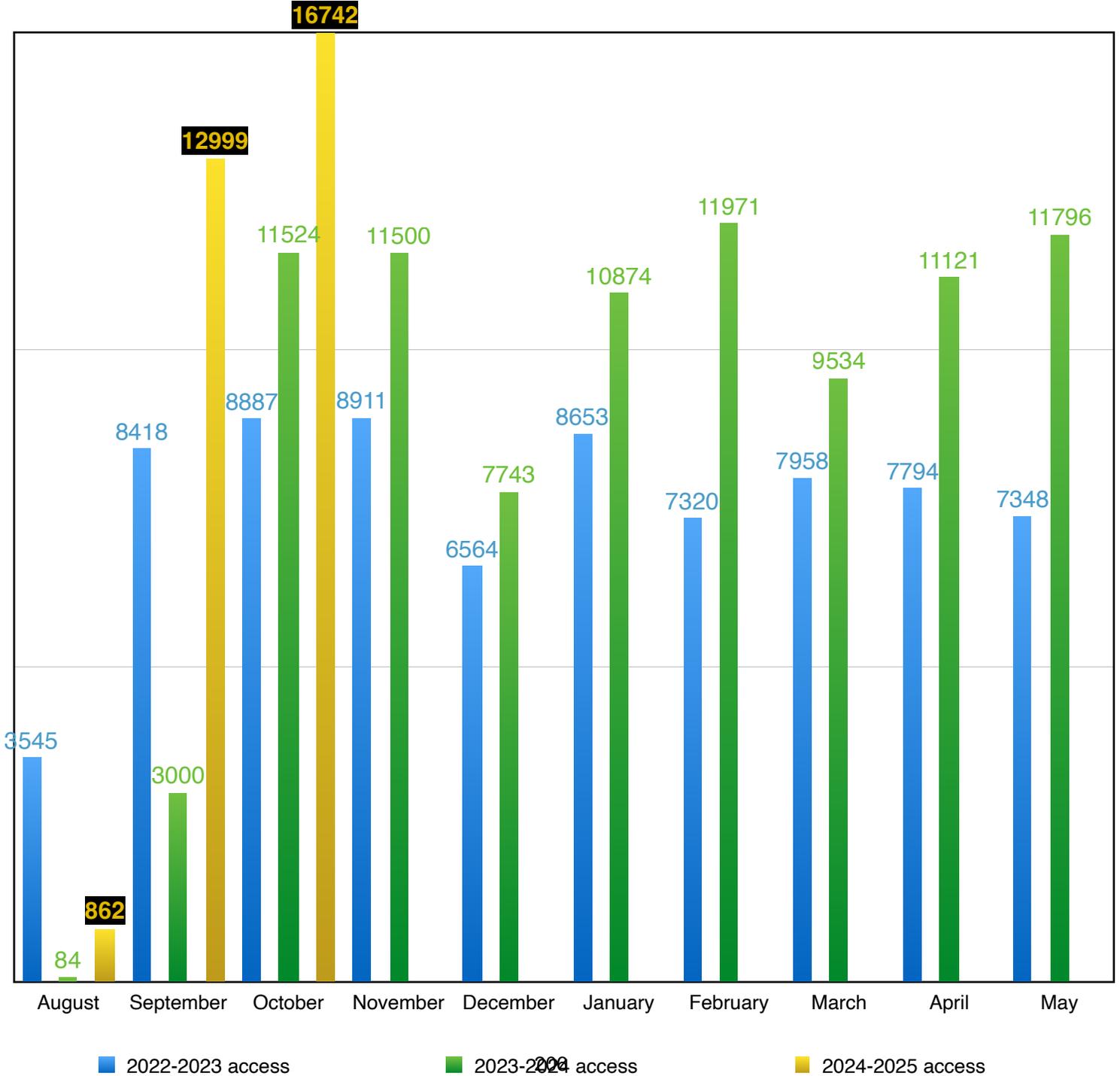
PowerSchool Online Enrollment

As of 01NOV24 the SY24-25 New Student Enrollments forms completed are at 102 (35 for Kindergarten) and the SY24-25 Returning Student Enrollment forms completed are at 444 for a total of 546 records of 672 (81.25%). There are currently 158 SY24-25 Returning Student Enrollment forms remaining. The Returning Student Enrollment window is now scheduled to close on 21DEC24 in an effort to collect the remaining updates.

PowerSchool Student Information System Access data. PowerSchool use, by students and parents for last month.

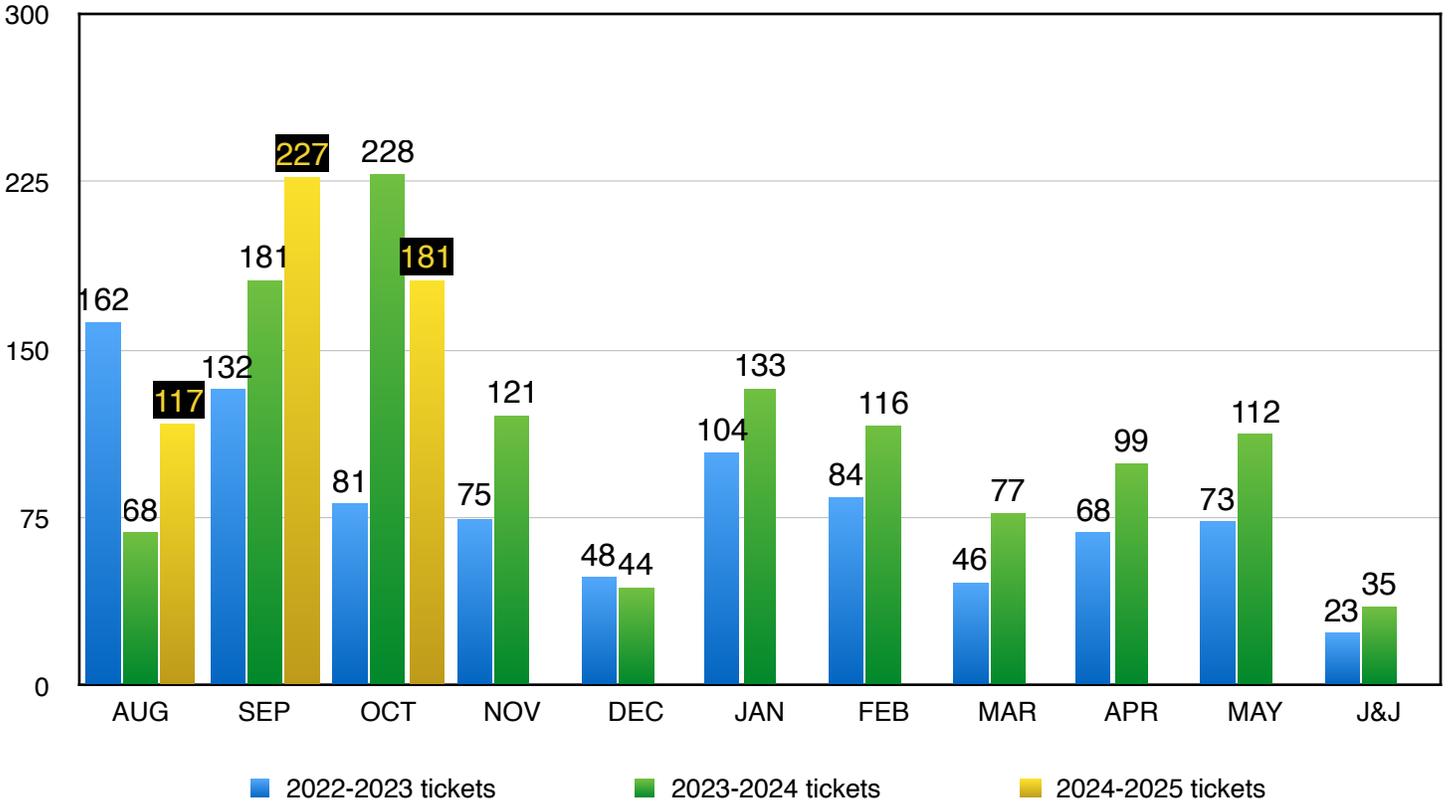


Total Parent and Student PS Web and Mobile Access Sessions



Technology Web HelpDesk

Part of the Technology Department's role is to maintain the Technology Web Help Desk for staff to request repairs, training, and troubleshooting. For last month we closed / resolved 159 of 181 (87.8%) of the tech requests submitted through the system. Our average response time was 4.9 hours and average resolution time was 2.3 days.



All ACTIVITY
Explore ticket analytics filtered only by your permission level

Ticket Resolution Over Time (closed tickets vs. newly submitted)

● Closed tickets ● New tickets

4.9 hours

Response time (avg)
for all ticket statuses

159

Tickets now closed
out of 181 submitted

2.3 days

Resolution time (avg)

22

Tickets still open
3 waiting on requestor

Ticket Pipeline Analysis (shows time spent in each status, along with ticket routing for all workflows)

Submitted
In Progress
Closed

7.4 hrs

Avg. response time
• 181 submitted

2.0 days

Avg. in progress time
• 181 in progress

All Tickets

(please note tickets may be represented in multiple statuses below)

→ **2.0 days** • 148 tickets

In Progress Only

⏸ **2.1 days** • 32 tickets

Waiting on Requestor

⏸ **1.1 days** • 1 tickets

Waiting on Vendor

⏸ **days**

Waiting on Department of Education

2.3 days

Avg. resolution time

- 155 resolved
- 4 cancelled
- 22 still open

Maintenance Snapshot:

- Scheduled Work Order in progress: 66

Staffing:

- Custodian Rotational Supervisor- Darius Johnson
- Custodian Lead- Julianna Duarte
- Custodian III -Bill Baxter and Stan Burgess
- Custodian II- Thuong Nguyen
- Custodian I- Sheryl Newyaka, Cody Foret and Elizabeth Nolan
- Maintenance Technician III- Laban Iyatunguk and James Sherman
- Maintenance Technician II - Jakob Ploch and Cody Sherman

Maintenance Department Tasks with Status:

- Apartment- Installing antenna bracket mounts on building.
- Apartment- Installing blue board on foundation footing for heat retention.
- ACSA- AHU-19 Repair completed.
- DOT- Closet faucet troubleshooting ongoing.
- Maintenance Shop- New DDC inventory stored.
- NBHS- Boiler 3 is out of service. Temporarily making repairs and seeking new replacement.
- NBHS- Exterior lighting timers. Pending electrician for terminations and troubleshooting.
- NBHS- Gym speaker installation is pending electrician.
- NBHS- Gym bathroom motor fans inoperable.
- NBHS- Hot water generators. Pending quote for new replacements.
- NBHS- Kitchen heat exchanger needs to be replaced. Pending installation.
- NBHS- Mechanical room 4 - glycol circulating pump is operational.
- NBHS- Mechanical room 8 - Fan adjusted and in operation.
- NBHS- Mechanical room 9 - Makeup tank pump installed and in operation.
- NBHS- Pool BTU Meter repaired and DEC linked. Finalizing with Siemens.
- NBHS- Walk-in Freezer repaired. Liquid probe and compressor operational.
- NBHS- 12' Snow Pusher buffed and painted. Ready for usage.
- NES- Boiler 2 Power flame fan motor over current. Pending new replacement.
- NES- Classrooms 127, 129, 141 and 185 motor fans inoperable. Installing motors.
- NES- Exterior Light timer installed and times adjusted.
- NES- Fuel level sensor wiring installed. Pending custom sensor.
- NES- Window replacement. Awaiting quotes from available vendors.

Janitorial Department Tasks with Status:

- Training new employees.
- Adjusting crew schedules for events and after school activities.

Safety Concerns:

- None at this time.

Nome Public Schools
Board Report
Karen Dixon, Director of Federal Programs, Curriculum, Assessments
November 12, 2024



The office of the Director of Federal Programs, Curriculum, Assessment touches every district school whether it's personnel, professional development, students, student programs, curriculum, instruction, public relations, budget, community, parents or non-public school programs like Preschool. The work never stands idly, it does not stand alone and it doesn't close at 5:00pm.

Family/Community Engagement

The officers of the Parent Advisory Committee (PAC) assisted with initial outreach to MEP families and outline various activities they would like to implement throughout the school year. The PAC (Parent Voices Leadership Team) held their first fall meeting in October. Agendas and minutes will be posted on the NPS website when they are approved by the committee. A work session was held to develop the second fall meeting agenda scheduled for November 13, 2024 at 6:00pm. Family outreach through additional recruiters is being conducted immediately and for the rest of the school year.

The CTE grant requires a combined Comprehensive Local Needs Assessment and Four-Year Plan which is a draft for the committee to review, discuss and ultimately approve. Committee Required Category includes: Students, CTE Teacher - Doug Coulter, District Administrator - Karen Dixon, Postsecondary Teacher/Administrators, Career Guidance/Advisory Counselors - TBD, Specialized Instructional Teachers/Paraprofessionals, State or Local workforce development (Rotary, Chamber of Commerce, Department of Labor, etc.), Local or regional business/industry - Tyler Rhodes, Special Populations – including; individuals with disabilities, economically disadvantaged, homeless, English learners, foster students, youth with active duty military parent, Regional/local agency serving out of school youth, Regional/local agency serving homeless, Regional/local agency serving at-risk, Tribal organization, Other: Parent - TBD.

An Alaska Family Engagement Center Six Month Report is being finalized that aligns with the Family and Engagement Plan. Report summary includes activities of the Parent Advisory Committee, family literacy, Relationship building and Cultural Activities/events and staff training.

Culturally Relevant Curriculum

Culture teachers are ordering supplies needed for lessons they are teaching. Currently, lesson plans are individualized to each teachers specialized background. Folders for AK Standards for Culturally Responsive Schools, Consultants, Lesson Plan Template, Resources, Supplies Needed are built in Google Drive for easy access and use. A refresher for the teachers to access this is scheduled.

Culture class students learned to use sewing machines to repair zippers, sew parkas, sew Alaska yo-yos, beading (sewing), make canoes out of paper, learn basic Inupiaq letters and words and so much more.

NBMHS science teachers scheduled a curriculum meeting that was rescheduled. Jamie gave an overview that focused on the history of curriculum development assigned outside of the Director of Curriculum office for reasons of the past. Principals are functioning under that historical decision. Fairbanks School District curriculum in ELA, Math and Science has been offered for our use. This is a sound starting point for adapting work done by returning teachers with proposed curricula. The importance of curriculum development is coming to open discussions, in a good way. Google Drive will house all work where it can be shared, worked on, and available to all teachers.

Nome Public Schools
Board Report
Karen Dixon, Director of Federal Programs, Curriculum, Assessments
November 12, 2024

Value and Grow Staff

MEP tutors (2 NES, 2 NBMS, 2 NHS, 1 ACSA) are focusing on ELA, Math and Science, 1 CTE, 1 Music and 1 Home Economic tutors are also participating in the afterschool tutoring program for including ELA, Math and Science within their specialized area.

NPS NWEA Facilitator participates in State training, then is required to return to provide professional development to district teachers throughout the school year.

Building Test Coordinators have attended September and October Google Meets with me. Mary Donaldson, Director of Special Education participated in the October meeting. BTCs have given recommendations for the November agenda.

PBIS has become a growing initiative where professional development, fall data is analyzed, and fall team planning continues.

Arts Integration for 7 teachers who will learn art skills and to integrate new knowledge into their lessons for their content is being coordinated by 1 coordinator.

NES continues to implement their School Improvement to include DEED webinars who provide support for NPS.

Two teachers are trained to help with MEP recruitment, so collectively family outreach is continuing and we will continue to do up to 11/15/24.

NPS provides an AK certified Early Childhood Education (ECE) teacher to the Nome Preschool Association program. Professional development time has been arranged so that Dee Martinez can meet DEED and Nome Preschool program requirements.

Staffing Update

The .5 FTE MEP Coordinator/Recruiter and .5 FTE Administrative Assistant has been posted by NPS HR.

At this point in time, I'm moving forward with recruiter support through MOAs which may have to be expanded to include all aspects of recruitment and MIS2000 reporting.

Funding Update

DEED feedback:

- Title I-C funds expiring September 30, 2024 - \$158,291.61
- Title I-A funds is allowed to carryover 15% into the next fiscal year. Careful monthly monitoring will be conducted with NES administrators.

Overall, budgets will be monitored with each school administrator.

Thank you.



MEMORANDUM

To: Board of Education
 Thru: Jamie Burgess, Superintendent
 From: Genevieve Hollins, Contracted CFO
 Alaska Education & Business Services, Inc.
 Date: November 7, 2024
 Subject: **Financial Narrative**

FY2024 Audit

The FY2024 audited financial statements are included in this month’s board packet and are listed as an action item for approval. The audit went well and there were no findings.

Grants

The first quarter grant reimbursements were due October 31st, and all that had approved grant applications were submitted. There are still 7 grant funds without approved applications for which we will still need to seek reimbursement.

FY2025 Student Count - Foundation Funding

Fall OASIS was submitted to the State. The District’s student count has dropped significantly from FY2024, and significantly from what is budgeted. The drop in student count amounts to a \$410,888 reduction in Foundation funding. We will not meet the 5% decrease threshold for a hold harmless step-down approach because we were at 4.857% (brick-and-mortar only).

<u>School</u>	<u>FY2024 Student Count</u>	<u>FY2025 Budgeted Count</u>	<u>FY2025 Student Count</u>	<u>Difference</u>
ACSA	60.00	60.00	60.00	0.00
NES	325.11	330.00	294.37	(35.63)
NBMHS	285.00	285.00	274.20	(10.80)
Corresp	25.10	22.00	33.25	11.25
TOTAL	695.21	697.00	661.82	(35.18)

State of Alaska Reporting

Over the past several years the State of Alaska legislature and federal government have added several additional reporting requirements for school districts. These include:

- ✚ *Fund Balance Reporting* - HB 268 - Added as a reporting requirement in FY2024.
 - Cash Basis as of October 31st; due November 25th.
 - Cash Basis as of December 31st; due January 20th.

- ✚ *Correspondence Program Report* - HB 202 - Added as a reporting requirement in FY2025.
 - A district that provides a correspondence study program shall submit an annual report to the department that includes....an accounting of student allotment funds that have been disbursed...a review of curricula that have been provided by the program or purchased using allotment funds.
 - Prior Fiscal Year Data due by December 1st.
- ✚ *Per Pupil Expenditure Reporting* - The ESEA as amended by ESSA require that per-pupil expenditures be reported on annual State and school district report cards. This was added as a reporting requirement in FY2019.
 - Prior Fiscal Year Data due by December 15th.

FY2026 Budget Timeline

The FY2026 budget timeline is included in the Consent Agenda. Below is a copy of same.

FY 2026 BUDGET PROCESS AND TIMELINE

**Budget Process, Timeline, Revenue Presentation, Board Sets Education & Fiscal Priorities
For the District in Accordance with their Strategic Plan**

BP 3100 - BUDGET - The district budget shall be prepared annually from the best possible estimates of revenues and expenditures. The Superintendent or designee shall determine the manner in which the budget shall be prepared and shall schedule the budget adoption process in accordance with legal time requirements. A public hearing shall be held prior to the adoption of the budget or a revised budget.

FY 2026 1st Draft Budget presented to the Board at regular meeting

January 14, 2025

FY 2026 2nd Draft presented to the Board at regular meeting

March 11, 2025

FY 2026 3rd Draft/Final Budget presented to the Board at regular meeting

April 8, 2025

FY 2026 Budget Adoption at special session

April 22, 2025

Standard Operating Procedure (SOP) #30 - Credit Card Purchases

SOP #30 - Credit Card Purchases - To ensure credit card purchases are made in a timely manner and to protect and maximize the value of public resources, educational and support programs by safeguarding public assets through internal controls and procedures. Please find the SOP attached for your review, reference, and comments.

Thank you!



Nome Public Schools

TO: Nome Public Schools Board of Education
THRU: Jamie Burgess, Superintendent
FROM: Genevieve Hollins, Alaska Education & Business Services, Inc.
SUBJECT: FY2025 Expenditures: 7/01/2024 through 10/31/2024
 - All Except Special Revenue Programs -
DATE: November 7, 2024

REVENUES:

	<u>Received</u>	<u>Current Budget</u>	<u>Amount Remaining</u>	<u>% Received</u>
State of Alaska - Foundation	\$ 2,953,848	\$ 9,085,980	\$ 6,132,132	32.51%
State of Alaska - One Time	-	400,000	400,000	0.00%
State of Alaska - TRS On Behalf ¹	-	808,112	808,112	0.00%
State of Alaska - PERS On Behalf ¹	-	55,117	55,117	0.00%
City of Nome	477,111	3,400,000	2,922,889	14.03%
Impact Aid - U.S. Government PL-874	-	100,000	100,000	0.00%
E-Rate	440,300	2,641,798	2,201,498	16.67%
Earnings on Investments	98,592	100,000	1,408	98.59%
Other (Fees/Gate/Rentals/Donations)	104,418	340,000	235,582	30.71%
Transfer In From Other Funds	600,000	600,000	-	100.00%
Decrease (Increase) of Fund Balance		252,783	252,783	0.00%
Pupil Transportation (Fund 205)	154,350	560,975	406,625	27.51%
Food Service (Fund 255)	70,048	847,000	776,952	8.27%
TOTAL REVENUES	\$ 4,898,667	\$ 19,191,765	\$ 14,293,098	25.52%

(Excluding Federal Special Revenue Programs)

EXPENDITURES:

	<u>Expended & Encumbered</u>	<u>Current Budget</u>	<u>Amount Remaining</u>	<u>% Expended</u>
General Fund (100)	\$ 4,597,676	\$ 17,783,790	\$ 13,186,114	25.85%
Pupil Transportation (205) ²	598,940	604,342	5,402	99.11%
Food Service Fund (255)	170,150	847,000	676,850	20.09%
TOTAL EXPENDITURES AND ENCUMBRANCES	\$ 5,366,765	\$ 19,235,132	\$ 13,868,367	27.90%

Percentage of Revenue Budget Recvd: 25.52%
 Percentage of Budget Expended: 27.90%
 Percentage of Year Passed: 33.70%

Days of Expenditures for this Fiscal Year: 123 Days

Remaining in Fiscal Year for Expenditures: 242 Days

Checking Account Book Balance as of October 31, 2024 - \$6,082,171
 CDs Bank Balance as of October 31, 2024 - \$2,061,423
 Northrim Checking Bank Balance as of October 31, 2024 - \$2,500



¹PERS and TRS On-Behalf Revenues (and expenses) will be recorded at year-end after receipt of State's final On-Behalf report. This is only a book entry and no funds come through the District's bank account.

²All regular route costs are encumbered for the year. Budgeting to use ~ \$43,000 of Pupil Transp Fund Balance.

NOME PUBLIC SCHOOLS
Nome, Alaska

SOP No. 30

CREDIT CARD PURCHASING PROCEDURE

1. PURPOSE: To ensure credit card purchases are made in a timely manner and to protect and maximize the value of public resources, educational and support programs by safeguarding public assets through internal controls and procedures.
 2. AUTHORITY: Board of Education, Superintendent or designee
 3. RESPONSIBILITY: Each cardholder is responsible for following this procedure. The Business Office is ultimately responsible to notify the Authority if the procedure is not followed.
 4. GENERAL PROCEDURES: The following procedures shall be followed in all instances for payments by credit card to vendors for goods and services. See also SOP No. 5 – Purchasing.
 - 1) The Superintendent may authorize the use of District credit cards by designated employees to facilitate payment of travel and other expenditures. Such use is intended to facilitate convenience for the cardholder as well as expedite access to goods or services on behalf of the District.
 - 2) The District’s Business Office is responsible at all times for managing the District’s credit card accounts and will track the assignment and distribution of all credit cards issued to the District. The Business Office will reconcile the expenditures of each cardholder on a monthly basis. In the event the cardholder fails to provide documentation regarding the purchase(s) to the Business Office, or any misuse is suspected, the Business Office shall immediately notify the Superintendent.
 - 3) A written record of all card use and its purpose shall be recorded.
 - 4) Any purchases made by credit card must occur only when there are sufficient budgeted funds in the applicable line item for which the expense is made.
- a. TRAVEL USAGE
- 1) Out of State, Board and Superintendent approved lodging;
 - 2) Gasoline purchases; and
 - 3) Emergency items related to the purpose of travel.

Any credits earned such as frequent flyer miles or other things of value received as a result of the use of the District’s credit card will be solely for the benefit of the District.

b. SUPPLIES/MATERIALS/EMERGENCY USAGE

- 1) For purchase of materials, supplies, or equipment when authorized by the Superintendent or Board of Education;

- 2) Emergency purchases for school-related items where there is insufficient time to follow regular procedures for purchase orders and checks.

c. DEFINITIONS

- 1) "Qualifying Expenses" means any indebtedness incurred documented with a receipt, credit card slip, and supporting documentation by an employee on behalf of the District, for the benefit of the District or for the purpose of advancing the interests of the District with the intention of having the charge paid by the District.
- 2) "Receipt" means a document issued by a vendor explaining expenses incurred by the District which has been paid with the credit card as an expense by an employee. A receipt must contain the following information:
 - a) Date expense incurred
 - b) Amount paid
 - c) Purpose of the expense including an itemized description of the goods or services purchased
 - d) Name, address and telephone number of the vendor
- 3) "Credit Card Slip" is the customer's copy of the credit card charge form. A credit card slip alone is not a receipt.
- 4) "Supporting Documentation" is an explanatory memorandum to the Business office containing an explanation of the reason for the expense.

d. ACCOUNTING/RECONCILIATION OF CREDIT CARDS

Whenever qualified expenses are incurred for the District and it is impractical to obtain a purchase order for payment, an employee may be authorized by the Superintendent or designee to use a District credit card to satisfy the vendor's invoice.

Employees must submit supporting documentation, corresponding receipts, and credit card slips to the Business Office by the end of the statement period. Failure to submit a timely claim may result in denial of the charge by the Authority and may subject the person who made the charge to personal liability for the amount of the charge. When the monthly statement is received, the Business Office will review and reconcile the charges with those approved by the Superintendent or designee.

For *telephone orders*, the vendor should be directed to include the following information on the shipping label and packing list:

- 1) Cardholder's name, school/department, and telephone number;
- 2) Complete delivery address;
- 3) The words "Credit Card Purchase";
- 4) The vendor's order number;
- 5) The cardholder shall document the transaction (order number) on a form and give the completed document to the accounts payable person.

For *fax orders*, a copy of the fax order form should be retained and submitted to the Accounting Technician with an indication, "Paid for by Credit Card" on the copy.

For *internet orders*, a credit card may only be used on secure websites.

All credit card and charge account invoices shall be reviewed and documented in the same manner as other invoices. Credit card/charge account balances must be paid within the allotted billing period so no late fees, limit fees, etc. are incurred.

Receipts for any purchases made to the District's charge card are to be filed with the Accounting Technician prior to the monthly statement being received in the Business Office. The total value of goods and services shall NOT exceed the established purchase limit and no additional fees are to be incurred by the District should the cardholder exceed the established limit. Purchases shall not be split into multiple transactions to stay within the purchase limit.

e. PURCHASE LIMITS

All cardholders will follow the approval procedures and limitations regarding purchases set forth below:

Purchases \$0 to credit limit – Cardholder must obtain approval of the Superintendent prior to purchase. Approval can be obtained via email outlining what the purchase is for, the amount, as well as the impact to the budget for that line item expense. Cardholder must submit a copy of the approval along with receipts when they submit their credit card statement to the Business Office for payment.

f. RESPONSIBILITY OF THE CARDHOLDER

Any cardholder authorized to use a District credit card is responsible for reading and complying with this policy at all times. The cardholder employee shall only use the credit card to make purchases consistent with board policy and authorization.

Cardholders are expressly prohibited from purchasing the following with the District's credit card:

1. Alcoholic beverages;
2. Illegal items;
3. Personal items or services;
4. Gifts or donations; and
5. Items or services that the cardholder is not authorized to purchase by board policy.

Use of a credit card by an employee is acceptance of the terms of this policy.

A District credit card is not a credit card for the personal use of the bearer. The credit card will be used only for school district purposes. An employee who uses a credit card and signs a credit card slip is responsible to the District for payment of that charge if the Superintendent or his designee determines that the charge was not properly authorized. In cases where a credit card charge is not authorized, the employee who made the charge will make arrangements for payment to the Accounts Payable office.

The cardholder must obtain receipts verifying each purchase (including vendor name and location, date and time of purchase, and items/services purchased) and provide such receipts to the business office or cardholder's supervisor by the end of the statement period. The cardholder shall be responsible to reimburse the District for any purchases not consistent with board policy or for which the cardholder has not provided the receipt, as well as any fees/charges associated with investigating the unauthorized purchase. The cardholder shall be responsible for the safeguarding of the credit card and the confidentiality of the information contained on and regarding the credit card while in the cardholder's possession and/or responsibility. The cardholder shall immediately (within 24 hours) report to the Business Office and cardholder's supervisor if the credit card is lost or stolen.

a. CONTROL OF CREDIT CARDS

All credit cards shall be applied for and issued in the name of the Nome Public Schools. The District maintains the right to keep possession and restrict access to any or all credit cards issued in the name of the District. The Board and/or Superintendent both have the right to cancel one or more of the credit cards or the account and/or order immediate collection of one or more of the credit cards. Cancellation or collection of credit cards may be made with or without prior notice.

- 1) An employee who resigns must surrender the credit card. If an authorized employee fails to surrender a credit card, the Business Office will take immediate steps to cancel the credit card.
- 2) All credit cards are subject to regulation by the School Board and the credit card company.
- 3) Credit cards may not be loaned to another individual.
- 4) The person to whom the credit card is issued is personally responsible for each charge made on the credit card. Criminal prosecution procedures may be initiated for misuse of credit cards.
- 5) In the event a credit card is lost or stolen, the employee shall notify the Superintendent or designee immediately. The Business Office shall notify the credit card company.
- 6) Credit cards will not be used for cash advances.

b. CORPORATE ACCOUNT MANAGER PROGRAM

The Accounting Technician will have access to an online account management program. In the online management program they will have the ability to submit card cancellations, view billing statements, review and change billing address, phone number, and indicative data, and request changes to cardholder spending guidelines.

The credit card shall be immediately returned to the Business Office or cardholder's supervisor upon request or upon termination of cardholder's employment relationship with the District. The cardholder shall not be authorized to give the credit card to anyone other than the relevant merchant as may be required.

REFERENCES:

BP 3300 – Expenditures/Expending Authority

BP 3310 – Purchasing Procedures

BP 3311 – Bids

BP 3314 – Payment for Goods and Services

BP 3315 – Relations with Vendors

ASLAM/DEED Records Retention Schedule: Click on "School Districts, #400.1"

<https://archives.alaska.gov/rims/>

OMB Guidance (Uniform Guidance), 2 CFR Title 2 Vol 1, Part 200.

<https://www.gpo.gov/fdsys/granule/CFR-2014-title2-vol1/CFR-2014-title2-vol1-part200/content-detail.html>

<https://www.gpo.gov/fdsys/pkg/CFR-2014-title2-vol1/pdf/CFR-2014-title2-vol1-part200.pdf>

REVISION DATE: 06/26/2019

EXHIBITS: None

Public Comment Statement

The Board of Education welcomes community member input during meetings about issues on or not on the agenda. The Board is not able to respond directly to you during Public Comment; the Board may decide at the end of the meeting during Board Member Comment to discuss your topic at a work session, regular meeting, or direct the Superintendent to look into a situation further.

The Board may not speak about subjects that are protected by legal confidentiality such as specific student discipline issues or personnel issues that could disparage or slander district employees.

The general guideline is approximately three minutes per speaker; however, additional time is allowable if needed. When you speak to the Board, please state your first and last name for the record.

SCHOOL BOARD COMMUNICATION

Title: Approval of a Resolution to Support a Letter to Governor Dunleavy Regarding State Board of Education Appointee

Date: November 12, 2024

Administrator: Jamie Burgess, Superintendent

Attachments: Resolution #24-01; Draft letter from NWASBD

Action Needed **For Discussion** **Information** **Other**

BACKGROUND INFORMATION

The Northwest Arctic Borough School District Superintendent, Terri Walker, informed myself and the other superintendents in the Northwest Region that the recent appointee by Governor Dunleavy to the State Board of Education’s 2nd Judicial District Seat resides in Palmer, Alaska. The 2nd Judicial District Seat encompasses the districts in Northwest Alaska, including Nome, Northwest Arctic, Bering Strait School District and the North Slope Borough School District. As such, the representative should be a resident of the Northwest area, not an individual from Southcentral Alaska.

As such, NWABSD has drafted a letter to Governor Dunleavy asking him to rescind the appointment of Kimberly Bergey and to appoint an appropriate individual to the seat, and has requested the support of the affected school districts for the letter.

The administration has drafted a School Board Resolution to this effect to approve the inclusion of signatures of superintendents and/or school board presidents on the referenced letter.

ADMINISTRATIVE RECOMMENDATION

The administration recommends approval of Resolution 24-01 supporting the letter to Governor Dunleavy with regards to the State Board of Education appointee for the 2nd Judicial District.

Sample Motion: I move to approve Resolution 24-01 supporting the letter to Governor Dunleavy with regards to the State Board of Education appointee for the 2nd Judicial District.

Re: Letter regarding State Board of Education Appointment

It has recently come to our attention that Governor Dunleavy appointed Kimberly Bergey, a resident of Palmer, as the State Board of Education & Early Development representative from the second judicial district. The second judicial district serves Nome, North Slope, Bering Straits, the Northwest Arctic, and the school districts within those boundaries. Since March, the seat had been vacant after the term of Unalakleet resident Jeffrey Erickson expired.

Appointments to the Alaska State Board of Education & Early Development are outlined in AS 14.07.085. AS 14.07.085 provides that members of the board shall be appointed by the governor subject to confirmation by a majority of the members of the legislature in a joint session. Board members oversee the state's education system. One member shall be appointed from each of the four judicial districts and three from the state at large, with at least one member representing regional education attendance areas.

Board members who are appointed to represent a specific judicial district should reside in that judicial district as required by law and to provide for adequate representation. Representation from each judicial district provides balanced representation from all school districts across the state and is important for equal and fair representation on a statewide board. Requiring board members to live in each judicial district allows the board members to hear directly from the region and its residents about each area's school funding, curriculum, cultural, language, and infrastructure needs. As one of the largest states in the USA and with a diverse mix of residents and cultures it is even more important that all school districts have regional representation.

We urge Governor Dunleavy to rescind the appointment of Kimberly Bergey and appoint a resident of the second judicial district to the State Board of Education.

Northwest Arctic Borough School District

North Slope Borough

Bering Straits School District

Nome School District

Nome Public Schools Board of Education
November 12, 2024
RESOLUTION 24-01

TITLE: A RESOLUTION SUPPORTING A LETTER TO GOVERNOR DUNLEAVY WITH RESPECT TO RESCINDING A RECENT APPOINTMENT TO THE STATE BOARD OF EDUCATION FOR THE 2ND JUDICIAL DISTRICT SEAT

WHEREAS: Nome Public Schools exists to provide culturally responsive and high-quality educational opportunities for the children of Nome; and

WHEREAS: The mission of Nome Public Schools is to inspire and empower students to be culturally grounded responsible citizens who are deeply connected to our community and world; and

WHEREAS: The State Board of Education is statutorily responsible for leading the State Department of Education and carrying out its mission; and

WHEREAS: The bylaws of the State Board of Education direct that the Governor appoint a member from each of the four judicial districts and three members at large; and

WHEREAS: Governor William Dunleavy recently appointed Kimberly Bergey, a resident of Palmer Alaska to the 2nd Judicial District seat, which covers the northwest Alaska region covering the Bering Strait School District, Nome Public Schools, Northwest Arctic Borough School District and North Slope Borough School District; and

WHEREAS: The member of the State Board of Education appointed to the 2nd Judicial District is expected to represent the residents of the same; and

WHEREAS: A non-resident appointed to the 2nd Judicial District seat cannot represent the residents of the same and is in clear violation of the State Board of Education's own Bylaws.

NOW THEREFORE BE IT RESOLVED that the Nome Public Schools Board of Education

BOARD ACTION:

SCHOOL BOARD COMMUNICATION

Title: Approval of a Resolution to Increase the BSA

Date: November 12, 2024

Administrator: Jamie Burgess, Superintendent

Attachments: Resolution #24-02

Action Needed **For Discussion** **Information** **Other**

BACKGROUND INFORMATION

In consideration of the district’s financial condition and the need for predictable and adequate funding, the administration is requesting that the Board approve a resolution to be shared with our legislators, staff and the community of Nome that requests that the Legislature provide an increase to the BSA which takes into account inflation over the years of flat funding, and to allow Nome Public Schools to restore positions which have been cut over the years, provide staff with pay increases that keep up with inflation and the increases in housing and cost of living.

ADMINISTRATIVE RECOMMENDATION

The administration recommends approval of Resolution 24-02 calling for a permanent increase to the Base Student Allocation.

Sample Motion: I move to approve Resolution 24-02 calling for a permanent increase to the Base Student Allocation.

Nome Public Schools Board of Education
November 12, 2024
RESOLUTION 24-02

TITLE: A RESOLUTION CALLING FOR PRIORITIZED FUNDING FOR PUBLIC EDUCATION TO ENSURE TIMELY, RELIABLE, AND PREDICTABLE FUNDING FOR ALASKA’S PUBLIC SCHOOLS, EDUCATORS, AND STUDENTS

WHEREAS: Nome Public Schools exists to provide culturally responsive and high-quality educational opportunities for the children of Nome; and

WHEREAS: The mission of Nome Public Schools is to inspire and empower students to be culturally grounded responsible citizens who are deeply connected to our community and world; and

WHEREAS: The State of Alaska is constitutionally mandated to operate and maintain a system of public schools open to all children of the State; and

WHEREAS: Predictable and adequate funding is essential for healthy management of districts, maintaining high educational standards, recruiting and retaining highly skilled educators, and academic success; and

WHEREAS: In 2024, the Legislature prioritized education funding, but in the wake of the administration’s veto coupled with prolonged flat funding, rising inflation, and escalating costs in healthcare, transportation, operations, and maintenance, has eroded Nome Public Schools’ purchasing power and ability to adequately pay staff, making it increasingly difficult to support student achievement; and

WHEREAS: One-time funding poses undue burdens on school districts with respect to developing bargaining agreements with staff and the ability to develop budgets for future fiscal years; and

WHEREAS: It is imperative that the State invest in education to reverse the ongoing out-migration and economic decline in the State of Alaska and the Bering Strait Region; and

WHEREAS: Shifting state expenditure responsibilities onto local governments undermines municipalities’ ability to fund vital programs such as community services and public safety, which is vital to the well-being of students and families.

NOW THEREFORE BE IT RESOLVED that the members of the Coalition for Education Equity urge the State of Alaska to raise the Base Student Allocation (BSA) by \$1,808 and to annually adjust the BSA for inflation, thereby restoring the purchasing power schools have lost since FY11, ensuring all schools can meet all the educational need of their students.

BOARD ACTION:

SCHOOL BOARD COMMUNICATION

Title: Approval of 2023-2024 Audit Report

Date: November 12, 2024

Administrator: Jamie Burgess, Superintendent & Genevieve Hollins, Business Manager

Attachments: Audited Financial Statements and Letter to the Board from Altman, Rogers & Co.

<input checked="" type="checkbox"/>	Action Needed	<input type="checkbox"/>	For Discussion	<input type="checkbox"/>	Information	<input type="checkbox"/>	Other
-------------------------------------	----------------------	--------------------------	-----------------------	--------------------------	--------------------	--------------------------	--------------

BACKGROUND INFORMATION

As required by Alaska State Statute 14.14.050, the district had its annual audit performed by Altman, Rogers & Co., which was completed on November 5, 2024. As seen for the past several years, no material findings were presented. The administration thanks Ms. Genevieve Hollins, Business Manager, for her continued long-term expertise in handling the district's business affairs and finances.

ADMINISTRATIVE RECOMMENDATION

The administration recommends approval of the Nome Public Schools audit report for the 2023-2024 school year.

Sample Motion: I move to approve the Nome Public Schools audit report for the 2023-2024 school year.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Basic Financial Statements, Required Supplementary
Information, Supplementary Information
And Compliance Section
(With Independent Auditor's Reports Thereon)

Year Ended June 30, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Basic Financial Statements, Required Supplementary Information,
Supplementary Information and Compliance Section
(With Independent Auditor's Reports Thereon)

Year Ended June 30, 2024

NOME PUBLIC SCHOOLS

Table of Contents

	<u>Exhibit</u>	<u>Page</u>
Independent Auditor's Report		1-4
Basic Financial Statements:		
District-Wide Financial Statements:		
Statement of Net Position	A-1	5
Statement of Activities	B-1	6
Fund Financial Statements:		
Balance Sheet - Governmental Funds	C-1	7
Reconciliation of Governmental Funds Balance Sheet to Statement of Net Position	C-2	8
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	D-1	9
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	D-2	10
Notes to Basic Financial Statements		11-40
Required Supplementary Information:		
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Original and Final Budget and Actual – School Operating Fund	E-1	41
Public Employees' Retirement System:		
Schedule of District's Proportionate Share of the Net Pension Liability	F-1	42
Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)	F-2	43
Schedule of District's Contributions (Pensions)	F-3	44
Schedule of District's Contributions (OPEB)	F-4	45
Teachers' Retirement System:		
Schedule of District's Proportionate Share of the Net Pension Liability	F-5	46
Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)	F-6	47
Schedule of District's Contributions (Pensions)	F-7	48
Schedule of District's Contributions (OPEB)	F-8	49
Notes to Required Supplementary Information		50-53

NOME PUBLIC SCHOOLS

Table of Contents, Continued

	<u>Exhibit</u>	<u>Page</u>
Supplementary Information:		
Major Governmental Fund:		
Schedule of Revenues, Expenditures and Changes		
in Fund Balance - Budget and Actual (where applicable):		
School Operating Fund	G-1	54-57
General Capital Projects Fund	G-2	58
Nome-Beltz Apartment	G-3	59
Other Governmental Funds:		
Combining Balance Sheet	H-1	60-63
Combining Statement of Revenues, Expenditures		
and Changes in Fund Balances (Deficit)	H-2	64-68
Schedule of Revenues, Expenditures and Changes in Fund Balance		
(Deficit) - Budget and Actual (where applicable) –		
Other Governmental Funds-Special Revenue Funds:		
Pupil Transportation	H-3	69
Artists in Schools	H-4	70
Raising the Bar for Rural Alaskan Educators	H-5	71
Safety and Well Being	H-6	72
Early Learning	H-7	73
AK Literacy	H-8	74
Rural Student Services Practice	H-9	75
Positive Behavioral Intervention Strategies	H-10	76
Food Service Program	H-11	77
Fresh Fruits and Vegetables	H-12	78
Alaska Nutritional Foods	H-13	79
Title VI-B IDEA	H-14	80
Title I-A Consolidated Admin Pool Program	H-15	81
Preschool Disabled	H-16	82
Alaska Reads	H-17	83
School Improvement	H-18	84
Title II-A	H-19	85
Title IV-A	H-20	86
Title I-A Basic	H-21	87
Title I-C Migrant Education	H-22	88
Migrant Book Program	H-23	89
Homeless	H-24	90
Carl Perkins	H-25	91
Elementary and Secondary School Emergency Relief III	H-26	92
REAP – RLIS Education	H-27	93
Indian Education	H-28	94
Johnson O'Malley	H-29	95
Albro Gregory Scholarship Program	H-30	96
Kang Donor	H-31	97
Student Activities	H-32	98
Games of Chance and Skill	H-33	99

NOME PUBLIC SCHOOLS

Table of Contents, Continued

	<u>Exhibit</u>	<u>Page</u>
Supplementary Information, Continued:		
Schedule of Revenues, Expenditures and Changes in Fund Balance (Deficit) - Other Governmental Funds:		
Capital Project Fund:		
NBHS and NES DDC Control System Upgrade	I-1	100
NES Fire Alarm System Replacement	I-2	101
NBHS Generator Addition	I-3	102
NES Day Tank & Fuel Oil Piping	I-4	103
Secure Access ADA Upgrades	I-5	104
Swimming Pool	I-6	105
NBMHS Boiler Replacement	I-7	106
Nome Teacher VPSO Housing	I-8	107
 Schedule of Changes in Assets Liabilities and Fund Balances - Student Activity	 J-1	 108-110
 Schedule of Compliance – AS 14.17.505	 K-1	 111
 Schedule of Expenditures of Federal Awards	 L-1	 112
 Notes to Schedule of Expenditures of Federal Awards		 113
 Schedule of State Financial Assistance	 M-1	 114
 Notes to Schedule of State Financial Assistance		 115
Compliance Section:		
 Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		 116-117
 Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance as Required by the Uniform Guidance		 118-120
 Federal Schedule of Findings and Questioned Costs		 121-122
 Report on Compliance for Each Major State Program and Report on Internal Control over Compliance as Required by the <i>State of Alaska Audit Guide and Compliance Supplement for State Single Audits</i>		 123-125
 State Schedule of Findings and Questioned Costs		 126

Independent Auditor's Report

Members of the School Board
Nome Public Schools
Nome, Alaska

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Nome Public Schools (the District), a component unit of the City of Nome, Alaska as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Schedule of Revenues, Expenditures, and Changes in Fund Balance - Original and Final Budget and Actual and the Schedules of District's Net Pension and OPEB Liabilities and Assets, and the Pension and OPEB Contributions for the Public employees' and Teachers' Retirement Systems and notes to Required Supplementary Information on pages 41-53 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The information listed in the table of contents as Supplementary Information, which include Major Governmental Funds: Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (where applicable); Other Governmental Funds: Combining Balance Sheet and Combining Statement of Revenues, Expenditures and changes in Fund Balances (Deficit), Schedule of Revenues Expenditures and Changes in Fund Balance (Deficit) – Budget and Actual (where applicable), Schedule of Changes in Assets, Liabilities and Fund Balances, Schedule of Compliance - AS 14.17.505, the Schedule of Expenditures of Federal Awards and notes, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the Schedule of State Financial Assistance and notes as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2024 on our consideration of Nome Public Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Nome Public Schools' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Nome Public Schools' internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Altman, Rogers & Co.".

Anchorage, Alaska
November 5, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Statement of Net Position

June 30, 2024

	Governmental Activities
<u>Assets and Deferred Outflows of Resources</u>	
Current assets:	
Cash and cash equivalents	\$ 6,913,210
Accounts receivable	1,536,358
Inventories	89,705
Prepaid items	842,070
Total current assets	9,381,343
Non-current assets:	
Capital assets, net of accumulated depreciation	958,253
Net OPEB assets	3,120,954
Total non-current assets	4,079,207
Deferred outflows of resources - Pension and OPEB deferrals	1,022,329
Total assets and deferred outflows of resources	\$ 14,482,879
<u>Liabilities and Deferred Inflows of Resources</u>	
Current liabilities:	
Accounts payable	\$ 279,153
Accrued payroll liabilities	194,033
Health insurance payable	450,032
Unearned revenue	584,300
Total current liabilities	1,507,518
Non-current liabilities:	
Due within one year:	
Accrued leave	84,824
Due after one year:	
Net pension liabilities	5,378,846
Total long-term liabilities	5,463,670
Deferred inflows of resources - Pension and OPEB deferrals	170,875
Total liabilities and deferred inflows of resources	7,142,063
<u>Net Position</u>	
Net investment in capital assets	958,253
Restricted	483,707
Unrestricted	5,898,856
Total net position	7,340,816
Total liabilities, deferred inflows of resources and net position	\$ 14,482,879

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Statement of Activities

Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position
					Total Governmental Activities
Governmental activities:					
Instruction	\$ 5,568,706	-	1,169,883	-	(4,398,823)
Special education instruction	1,508,022	-	250,995	-	(1,257,027)
Special education support services - students	308,171	-	37,776	-	(270,395)
Support services - students	180,449	-	45,867	-	(134,582)
Support services - instruction	2,373,177	-	428,006	-	(1,945,171)
School administration	727,197	-	69,329	-	(657,868)
School administration support services	274,358	-	3,784	-	(270,574)
District administration	476,960	-	44,303	-	(432,657)
District administration support services	790,085	-	110,821	-	(679,264)
Operation and maintenance of plant	4,183,740	239,192	121,217	85,360	(3,737,971)
Student activities	780,745	-	541,581	-	(239,164)
Student transportation- to and from school	586,096	-	449,914	-	(136,182)
Student transportation- school activities	8,584	-	23,689	-	15,105
Food services	859,654	9,802	659,956	-	(189,896)
Total Governmental Activities	\$ 18,625,944	248,994	3,957,121	85,360	(14,334,469)
General revenues:					
City appropriations				\$ 3,221,299	
State sources not restricted to specific programs				9,452,008	
Federal sources not restricted to specific programs				152,704	
E-rate				1,065,766	
Interest				112,358	
Other				331,301	
Total general revenues				14,335,436	
Change in net position					967
Net position, beginning of year					7,339,849
Net position, end of year				\$	7,340,816

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Balance Sheet - Governmental Funds

June 30, 2024

	Major Funds				
	School Operating Fund	General Capital Projects Fund	Nome-Beltz Apartments Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
<u>Assets</u>					
Assets:					
Cash and cash equivalents	\$ 6,913,210	-	-	-	6,913,210
Accounts receivable	580,144	-	-	956,214	1,536,358
Due from other funds	1,298,835	3,213,956	2,134,723	1,305,946	7,953,460
Inventories	89,705	-	-	-	89,705
Prepaid items	820,009	-	-	22,061	842,070
Total assets	<u>\$ 9,701,903</u>	<u>3,213,956</u>	<u>2,134,723</u>	<u>2,284,221</u>	<u>17,334,803</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 249,864	3,883	10,986	14,420	279,153
Accrued payroll liabilities	175,027	-	-	19,006	194,033
Health insurance payable	450,032	-	-	-	450,032
Unearned revenue	19,596	-	-	564,704	584,300
Due to other funds	6,654,625	-	-	1,298,835	7,953,460
Total liabilities	<u>7,549,144</u>	<u>3,883</u>	<u>10,986</u>	<u>1,896,965</u>	<u>9,460,978</u>
Fund balances:					
Nonspendable	909,714	-	-	22,061	931,775
Restricted	-	-	-	483,707	483,707
Committed	-	3,210,073	2,123,737	274,180	5,607,990
Unassigned	1,243,045	-	-	(392,692)	850,353
Total fund balances	<u>2,152,759</u>	<u>3,210,073</u>	<u>2,123,737</u>	<u>387,256</u>	<u>7,873,825</u>
Total liabilities and fund balances	<u>\$ 9,701,903</u>	<u>3,213,956</u>	<u>2,134,723</u>	<u>2,284,221</u>	<u>17,334,803</u>

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Reconciliation of Governmental Funds Balance Sheet
to Statement of Net Position

June 30, 2024

Total fund balances of governmental funds		\$	7,873,825
Total net assets reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			958,253
Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Long-term liabilities reported in these statements consist of:			
Accrued leave			(84,824)
Proportionate share of the collective net pension liabilities:			
PERS	\$	(1,985,929)	
TRS		<u>(3,392,917)</u>	(5,378,846)
Proportionate share of the collective net OPEB assets:			
PERS		931,635	
TRS		<u>2,189,319</u>	3,120,954
Deferred inflows and outflows of resources are the result of timing differences in the actuarial report:			
Pension/OPEB related assets in the current fiscal year are presented as deferred outflows of resources.			
PERS		417,744	
TRS		<u>604,585</u>	1,022,329
Pension/OPEB related liabilities in the current fiscal year are presented as deferred inflows of resources.			
PERS		(48,385)	
TRS		<u>(122,490)</u>	<u>(170,875)</u>
Net position of governmental activities		\$	<u><u>7,340,816</u></u>

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Statement of Revenues, Expenditures and Changes in Fund Balance

Governmental Funds

Year Ended June 30, 2024

	Major funds				Total Governmental Funds
	School Operating Fund	General Capital Projects Fund	Nome-Beltz Apartments Special Revenue Fund	Other Governmental Funds	
Revenues:					
Local sources:					
Charges for services	\$ -	-	239,192	9,802	248,994
Other local	331,301	-	-	548,889	880,190
Interest	112,358	-	-	-	112,358
E-rate	1,065,766	-	-	-	1,065,766
Intergovernmental:					
City appropriations	21,299	-	-	-	21,299
City direct appropriations	3,200,000	-	-	-	3,200,000
State of Alaska	10,086,247	-	-	628,237	10,714,484
Federal sources	152,704	-	-	2,521,207	2,673,911
Total revenues	<u>14,969,675</u>	<u>-</u>	<u>239,192</u>	<u>3,708,135</u>	<u>18,917,002</u>
Expenditures:					
Current:					
Instruction	5,152,398	-	-	966,536	6,118,934
Special education instruction	1,467,233	-	-	210,236	1,677,469
Special education support services - students	322,248	-	-	27,220	349,468
Support services - students	162,857	-	-	37,389	200,246
Support services - instruction	2,072,939	-	-	410,280	2,483,219
School administration	798,882	-	-	7,519	806,401
School administration support services	336,734	-	-	-	336,734
District administration	421,910	-	-	30,561	452,471
District administration support services	724,700	-	-	105,667	830,367
Operations and maintenance of plant	3,740,166	197,640	58,570	122,459	4,118,835
Student activities	321,656	-	-	466,326	787,982
Student transportation - to and from school	-	-	-	586,096	586,096
Student transportation - school activities	-	-	-	8,584	8,584
Food services	-	-	-	854,976	854,976
Construction and facilities acquisition	-	26,358	-	18,732	45,090
Total expenditures	<u>15,521,723</u>	<u>223,998</u>	<u>58,570</u>	<u>3,852,581</u>	<u>19,656,872</u>
Excess (deficiency) of revenues over expenditures	(552,048)	(223,998)	180,622	(144,446)	(739,870)
Other financing sources (uses) - Transfers, net	(355,000)	100,000	-	255,000	-
Net change in fund balance	(907,048)	(123,998)	180,622	110,554	(739,870)
Fund balances, beginning of year	3,059,807	3,334,071	1,943,115	276,702	8,613,695
Fund balances, end of year	<u>\$ 2,152,759</u>	<u>3,210,073</u>	<u>2,123,737</u>	<u>387,256</u>	<u>7,873,825</u>

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to Statement of Activities

Year Ended June 30, 2024

Net change in fund balances - total governmental funds		\$	(739,870)
The change in net position reported for governmental activities in the Statement of Activities is different because:			
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. These are the amounts reported for capital outlay and depreciation.			
Depreciation expense	\$	(146,105)	
Acquisition of capital assets		<u>73,583</u>	(72,522)
Governmental funds only report the disposed of assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal. The net effect of transactions involving capital assets is to decrease net position.			
Net book value of assets disposal			(48,831)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.			
Change in the unfunded net pension and OPEB liabilities and assets:			
PERS		380,129	
TRS		<u>485,258</u>	865,387
Changes in deferred inflow and outflow of resources are the results of timing differences in the actuarial report and adjustments to reflect employer and non-employer contributions based on the measurement date of the liability.			
PERS		(16,237)	
TRS		<u>(15,550)</u>	(31,787)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Similarly, payments of principal of long-term debt in the governmental funds, are not reported as expenses in the Statement of Activities.			
These are the net changes in long-term liability balances-			
Change in accrued annual leave			<u>28,590</u>
Change in net position of governmental activities	\$		<u><u>967</u></u>

The notes to the financial statements are an integral part of this statement.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements

June 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The accompanying financial statements of the Nome Public Schools (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The Nome Public Schools is organized under Title 29.43.030 of Alaska Statutes as amended. The City of Nome, Alaska has delegated the administrative responsibility for these functions to the School Board of the Nome Public Schools. Members of the School Board are elected by the public.

The accompanying financial statements include all the activities of the District. On an annual basis, the School Board is required to submit a budget to the City Council for approval for the purpose of appropriating the local contribution. The School Board has the authority over hiring and firing all personnel and manage its financial operation subject to the limitations established by State Law and City Charter. The school board is required to submit annual budget to the City Council for approval, and all bonded indebtedness is through the City. Based on the criteria of financial interdependency, budget approval, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, the District constitutes a component unit of the City of Nome.

The School District does not have any component units, as defined in Governmental Accounting Standards Board (GASB) Statements.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the School District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, would be reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The School District does not presently have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operations or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column named "other governmental funds".

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when transactions occur and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting, except expenditures related to compensated absences and claim and judgments, which are recorded only when payment is due.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets forth guidelines, for financial reporting and requirements for basic accounting systems which are uniform throughout Alaska.

The District uses funds to maintain its financial records during the fiscal year. A fund is a separate accounting entity. The operations of each fund is accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenues and expenditures. There are three categories of funds: governmental, proprietary and fiduciary. Of these three, the District only uses governmental funds.

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The District has the following major governmental funds:

The *School Operating Fund* is the District's main operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds.

The *General Capital Projects Fund* accounts for expenditures of general capital asset acquisitions, construction, repairs and upgrade projects.

The *Nome-Beltz Apartments Special Revenue Fund* accounts for revenues from apartment rentals and expenditures for the apartment building.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Additionally, the District reports the following fund types:

The *Special Revenue Funds* account for revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specified purposes.

The *Capital Project Funds* account for the revenues and expenditures of state, federally and local funded acquisitions of capital assets or construction of major capital projects.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Summarized below are the major sources of revenue, which are susceptible to accrual and the applicable recognition policies:

Intergovernmental Revenue:

State of Alaska foundation, pupil transportation and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred. On-behalf payments from the State of Alaska are recognized in the year to which they relate.

Revenues from the City of Nome are recorded as intergovernmental revenue as prescribed by the Uniform Chart of Accounts for School Districts. Revenues are susceptible to accrual and recorded in the year of the appropriation.

Local Revenue:

Interest earned is recorded in the School Operating Fund unless otherwise specified by the funding source. Rental income from District operated property is recorded in the period to which it relates. E-rate revenue is also recorded in the period it relates. Both interest and rental income are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Indirect Costs

The State of Alaska, Department of Education and Early Development annually establishes an approved indirect rate for each District based on audited financial statements. The rate is based on expenditures recorded per requirements in the Uniform Chart of Accounts for School Districts and as such there is no indirect cost pool. Indirect costs and indirect cost recovery is recorded in the District Administration Support Services function.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

D. Assets, Liabilities and Net Assets or Equity

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. There are no statutory limitations on the type of investment allowed. The Board does not have a written investment policy.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are classified as "due to/from other funds" on the balance sheet of fund financial statements and are eliminated in the preparation of the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Management has determined that all of their receivables are collectible; therefore, no allowance for doubtful accounts has been established.

3. Inventories and Prepaid Items

Teaching and maintenance supplies are recorded as expenditures when purchased rather than as consumed. Accounting for inventory of heating fuel is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories are classified as nonspendable fund balance when applicable, which indicates that they do not constitute "available spendable resources."

Payments made to vendors for services that are applicable to future reporting periods are recorded as prepaid items. The prepaid items recorded in the governmental fund types do not reflect current available resources and, thus, are classified as nonspendable fund balance in the fund financial statements.

4. Capital Assets

The City owns all school buildings and land and certain other building fixtures and equipment which are provided to the School District without charge. The value of these assets are not accounted for by the District and are not included in the capital assets of the District.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Capital assets used in governmental fund types of the District are recorded in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated acquisition value at the date of donation. Capital assets are defined as assets with an initial, individual cost greater than \$5,000 and have an estimated life greater than one year. Capital assets in the government-wide financial statements are depreciated on the straight-line method. Interest incurred during construction is not capitalized on government-wide financial statements.

	<u>Life in Years</u>
Improvements	20
Vehicles, machinery and equipment	5-12

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized in government-wide financial statements and are considered operations and maintenance costs.

5. Unearned Revenue

Amounts received for which services have not yet been rendered are shown as unearned revenue.

6. Deferred Inflows and Deferred Outflows of Resources

Deferred inflows of resources are the acquisition of fund balance / net position by the District that are applicable to a future reporting period. Deferred outflows of resources are the consumption of fund balance / net position by the District that are applicable to a future reporting period.

7. Fair Value of Financial Instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following financial instruments are recorded at fair value or at amounts that approximate fair value: (1) cash and cash equivalents, (2) receivables, net, (3) certain other current assets, (4) accounts payable, and (5) other current liabilities. The carrying amounts reported in the balance sheet and Statement of Net Position for the above financial instruments closely approximates their fair value due to the short-term nature of these assets and liabilities.

8. Compensated Absences

Permanent 12-month classified employees earn and accrue annual leave. Unused annual leave is accrued utilizing current salary cost. All regular employees accrue sick leave, which is available for use while remaining in a permanent position. Employees' unused sick and personal leave balances are carried forward and can be used during subsequent years unless limited by personnel contracts. Classified staff is eligible for limited sick leave compensation payouts at 50% of the balance if they meet certain minimum balance amounts. Accrued leave and related changes are recorded only in the government-wide financial statements.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Vacation and sick pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure in the Fund Financial Statements. Amounts not expected to be liquidated within one year are reported as a long term liability in the Government-Wide Financial Statements.

9. Pensions and Other Post-Employment Benefits (OPEB)

For purposes of measuring the net pension and OPEB liability and assets, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB and pension/OPEB expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement System (TRS) and additions to/from PERS and TRS's fiduciary net position have been determined on the same basis as they are reported by PERS and TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms, investments are reported at fair value.

10. Net Position

Government-wide net position is divided into three components:

- Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.
- Restricted net position – consists of assets that are restricted by the District's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.
- Unrestricted – all other net position is reported in this component.

11. Fund Balances

In the fund financial statements fund balance components include five classifications of fund balances based on constraints imposed on the use of these resources.

Nonspendable fund balances – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained. Nonspendable amounts will be determined before all other classifications and consist of a fund balance equal to the value of inventory balances and prepaid items.

Restricted fund balances – includes amounts that can be spent only for the specific purposes stipulated by external resource providers, or through enabling legislation. Restricted fund balances are comprised of restricted grant funds from external sources in governmental funds.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Committed fund balances – includes amounts that can be used only for the specific purposes determined by a formal action of the District’s highest level of decision making authority (School Board). Commitments will only be used for specific purposes pursuant to a formal action of the School Board.

Assigned fund balances – includes amounts intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The School Board delegates to the Superintendent or his designee the authority to assign amounts to be used for specific purposes.

Unassigned fund balances – includes the residual classification for the District’s general fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification should be used only to report a deficit balance from overspending for specific purposes for which amounts have been restricted, committed, or assigned.

Prioritization of fund balance use – when expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it is the policy of the District to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the policy of the District that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

12. Leases

The District is a lessor for non-cancellable leases and recognizes a lease receivable and a deferred inflow of resources in the financial statements. At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

1. The District uses its current borrowing rate as the discount rate for leases.
2. The lease term includes the non-cancellable period of the lease; the term of the lease contract, including options to extend, must be more than 12 months. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

The District monitors changes in circumstances that would require a re-measurement of its leases and will re-measure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted by the School Board for all operating revenues, expenditures, and interfund transfers. Budgets are prepared and presented on the modified accrual basis of accounting. Unexpended balances of grants from state and federal governments lapse at June 30.

The adopted School Operating Fund budget is submitted to the City of Nome for approval of the local appropriation, then to the State of Alaska, Department of Education and Early Development for review to determine compliance with Alaska statutes and Department regulations.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Both the original and final revised and approved budget are presented in the budgetary comparison statement. The final revised and approved budget is presented in the additional supplementary information. Expenditure authority for the School Operating Fund is limited to the total approved budget and functional areas of expenditures are not to be overspent.

Annual budgets for the Special Revenue Funds with primarily local revenue sources or those with state or federal revenue sources that do not require budgetary reporting follow the same guidelines as the School Operating Fund as noted in the preceding paragraph.

Annual budgets for the Special Revenue Funds are prepared in connection with the application for the special programs' award and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues and transfers from other funds.

Project budgets are adopted for Capital Project funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenue and transfers from other funds.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Cash Equivalents

All deposits are carried at cost plus accrued interest.

The District bank balances are insured by federal depository insurance to a maximum of \$250,000. Any amount in excess of FDIC limits is collateralized with securities held by the District's agent in the District's name.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Custodial Credit Risk – Custodial Credit Risk is the risk that in the event of a bank failure, the District’s deposits will not be returned to the District. At June 30, 2024, the District has a Tri-Party agreement which provides coverage for the cash balance. At June 30, 2024, the District’s balances were fully insured.

B. Receivables

Receivables as of year end for the government’s individual major funds and non-major funds are as follows:

		School Operating Fund	Other Governmental Funds	Total
Grants	\$	-	956,214	956,214
Other		580,144	-	580,144
Total	\$	<u>580,144</u>	<u>956,214</u>	<u>1,536,358</u>

Management has determined that all their receivables are collectable; therefore, no allowance for doubtful accounts has been established.

C. Leases

The District has entered into an agreement to lease a property to third parties. The lease term is one year with a renewal option to extend it another year. At June 30, 2024 the lease agreement ended and a new lease agreement will be in affect at July 1, 2024. The District at year end had \$0 for lease receivables and deferred inflows of resources associated with that lease over the lease term.

(The remainder of this page intentionally left blank.)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

D. Capital Assets

Capital asset activity for the year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
CIP - Schools	\$ 313,222	-	-	313,222
CIP – Assets to be contributed	90,287	-	-	90,287
Total capital assets not depreciated	403,509	-	-	403,509
Governmental activities:				
Capital assets, being depreciated:				
Improvements	\$ 664,541	-	-	664,541
Equipment	1,823,343	73,583	108,360	1,778,566
Total capital assets being depreciated	2,487,884	73,583	108,360	2,453,107
Less accumulated depreciation for:				
Improvements	634,132	30,409	-	664,541
Equipment	1,177,655	115,696	59,529	1,233,822
Total accumulated depreciation	1,811,787	146,105	59,529	1,898,363
Net capital assets, being depreciated	\$ 676,097	(72,522)	(48,831)	554,744
 Total capital assets, net	 \$ 1,079,606	 (72,522)	 (48,831)	 958,253

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 42,933
District administration	19,717
Operations and maintenance of plant	78,777
Food services	4,678
Total	\$ 146,105

E. Interfund Receivables and Payables and Transfers

The composition of interfund balances at June 30, 2024 is as follows:

Receivable Fund	Payable Funds	Amount
Other Governmental Funds	School Operating Fund	\$ 1,305,946
General Capital Projects Fund	School Operating Fund	3,213,956
Nome-Belts Apartments Program		
Special Revenue Fund	School Operating Fund	2,134,723
School Operating Fund	Other Governmental Funds	1,298,835
		\$ 7,953,460

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund transfers at June 30, 2024 is as follows:

Transfer In	Transfer Out	Amount
Pupil Transportation Special Revenue Fund	School Operating Fund	\$ 40,000
Food Service Program Special Revenue Fund	School Operating Fund	215,000
General Capital Projects	School Operating Fund	100,000
		<u>\$ 355,000</u>

F. Fund Balances

Detailed information related to amounts committed and assigned fund balance at June 30, 2024 are as follows:

	School Operating Fund	General Capital Project Funds	Nome-Beltz Apartments Special Revenue Funds	Other Governmental Funds	Total
Nonspendable:					
Inventories	\$ 89,705	-	-	-	89,705
Prepaid items	820,009	-	-	22,061	842,070
	<u>\$ 909,714</u>	<u>-</u>	<u>-</u>	<u>22,061</u>	<u>931,775</u>
Restricted for:					
Albro Gregory Scholarship	-	-	-	5,374	5,374
Student Activities	-	-	-	407,427	407,427
Games of Chance and Skill	-	-	-	15,217	15,217
Kang Donor	-	-	-	55,689	55,689
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>483,707</u>	<u>483,707</u>
Committed for:					
Pupil Transportation	\$ -	-	-	176,711	176,711
General Capital Projects	-	3,210,073	-	-	3,210,073
Nome-Beltz Apartments	-	-	2,123,737	-	2,123,737
Food Service	-	-	-	97,469	94,469
	<u>\$ -</u>	<u>3,210,073</u>	<u>2,123,737</u>	<u>274,180</u>	<u>5,607,990</u>
Unassigned -	<u>\$ 1,243,045</u>	<u>-</u>	<u>-</u>	<u>(392,692)</u>	<u>850,353</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

G. Fund Deficit

The following funds had a deficit in fund balance:

Capital project funds:

NBHS and NES DDC Control System Upgrade	\$ (47,997)
NES Fire Alarm System Replacement	\$ (5,195)
NBHS Generation Addition	\$ (4,500)
NES Day Tank & Fuel Oil Piping	\$ (56,938)
Secure Access ADA Upgrades	\$ (27,116)
Nome Teacher VPSO Housing	\$ (229,005)

The negative fund balance will be funded with future transfers from the School Operating Fund or other available resources in Capital Project Funds.

H. Long-Term Debt

The following is a summary of changes in long-term liabilities for the District for the year ended June 30, 2024:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024	Due within one year
Accrued leave	113,414	-	(28,590)	84,824	84,824
Net pension and OPEB liability	6,360,405	-	(981,559)	5,378,846	-
Total long-term liabilities	<u>6,473,819</u>	<u>-</u>	<u>(1,010,149)</u>	<u>5,463,670</u>	<u>84,824</u>

IV. OTHER INFORMATION

A. Contingent Liabilities

Amounts received or receivable from grants or agencies are subject to audit and adjustment by the grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the School Operating Fund. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

B. Employee Retirement Systems and Plans

The District follows *Governmental Accounting Standards Board (GASB) Codification P20*, Accounting for Pensions by State and Local Governmental Employees and *GASB Codification P50*, Accounting and Financial Reporting by Employers for Post-Employment Benefits Other than Pensions. *GASB Codification P20* and *GASB Codification P50* establish uniform standards for the measurement, recognition, and display of pension and other post-employment benefits other than pensions (healthcare) expenditures/expense and related liabilities, assets, note disclosure and applicable required supplementary information in the financial reports of state and local governmental employers.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

All full-time employees and certain permanent part-time employees of the District participate in either the State of Alaska Public Employees' Retirement System (PERS) or the State of Alaska Teacher's Retirement System (TRS). In addition to the pension plan, both systems also administer other post-employment benefit (OPEB) plans.

The system is governed by the Alaska Retirement Management Board (ARMB). The benefit and contribution provisions are established by State law and may be amended only by the State legislature. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee.

Summary of Significant Accounting Policies. The financial statements for PERS and TRS are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The District's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair value.

PERS and TRS act as the common investment and administrative agencies for the following multiple-employer plans:

Plan Name	Type of Plan
Defined Benefit Pension Plan (DB)	Cost-sharing, Defined Benefit Pension
Defined Contribution Pension Plan (DC)	Defined Contribution Pension
Defined Benefit Other Postemployment Benefits (OPEB):	
Occupational Death and Disability Plan	Cost-sharing, Defined Benefit OPEB
Alaska Retiree Healthcare Trust Plan	Cost-sharing, Defined Benefit OPEB
Retiree Medical Plan	Cost-sharing, Defined Benefit OPEB
Defined Contribution Other Postemployment Benefits (DC):	
Healthcare Reimbursement Arrangement Plan	Defined Contribution OPEB

Plan Memberships

The table below includes the plan membership counts from the separately issued financial statements for the various plans:

	PERS	TRS
Retired plan members or beneficiaries		
currently receiving benefits	36,951	13,484
Inactive plan members entitled to but		
not yet receiving benefits	4,781	773
Inactive plan members not entitled to benefits	9,961	1,559
Active plan members	8,557	2,897
Total plan memberships	<u>60,250</u>	<u>18,713</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Other Postemployment Benefit Plans (OPEB)

Alaska Retiree Healthcare Trust Plan (ARHCT)

Beginning July 1, 2007, the Alaska Retiree Healthcare Trust Plan (ARHCT), a Healthcare Trust Fund of the State, was established. The ARHCT is self-funded and provides major medical coverage to retirees of the System. The System retains the risk of loss of allowable claims for eligible members. The ARHCT began paying member healthcare claims on March 1, 2008. Prior to that, healthcare claims were paid for by the Retiree Health Fund (RHF). For the year ended June 30, 2024, employer contributions were 0.00% for PERS and 0.00% for TRS.

Occupational Death and Disability Plan (ODD)

The Occupational Death and Disability Plan provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within the System. For the year ended June 30, 2024, the employer contribution rates were 0.30% for PERS and 0.08% for TRS.

Retiree Medical Plan (RMP)

The retiree medical plan provides major medical coverage to retirees of the DC plan. The plan is self-insured. Members are not eligible to use this plan until they have at least 10 years of service and are Medicare age eligible. For the year ended June 30, 2024, employer contributions were 1.01% for PERS and 0.82% for TRS.

Health Reimbursement Arrangement Plan (HRA)

The Health Reimbursement Arrangement Plan was established to allow medical expenses to be reimbursed from individual savings accounts established for eligible participants. Employer contributions are 3.00% of the average annual compensation of all employees in the PERS and TRS plans.

Investments

The Board is the investment oversight authority of the system's investments. As the fiduciary, the Board has the statutory authority to invest the assets under the Prudent Investor Rule. Fiduciary responsibility for the Board's invested assets is pursuant to AS 37.10.210.390.

State of Alaska Department of Treasury provides staff for the Board. Treasury has created a pooled environment by which it manages investments of the Board. Additionally, Treasury manages a mix of Pooled Investment Funds and Collective Investment Funds for the DC Participant-directed Pension plans under the Board's fiduciary responsibility.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Rate of Return

The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. The annual money-weighted rate of return, net of investment expense, for the year ended June 30, 2023 for PERS and TRS for the DB Pension Plan were 7.56% and 7.52%, the ARHCT Plan were 7.64% and 7.64%, the ODD Plan were 7.71% and 7.62%, and the RMP were 7.71% and 7.62%, respectively.

For additional information on securities lending, interest rates, credit risks, foreign exchange, derivatives, fair value, and counterparty credit risks, see the separately issued report on the Invested Assets of the State of Alaska Retirement and Benefits Plans at:

<http://treasury.dor.alaska.gov/armb/Reports-and-Policies/Annual-Audited-Financial-Schedules.aspx>.

The long-term expected rate of return on pension and OPEB plan investments was determined using the building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. The best estimates of arithmetic real rates of return for each major asset class are summarized below for the PERS and TRS plans (rates shown below exclude an annual inflation component of 2.82%):

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Broad Domestic Equity	6.17%
Global Equity (ex-U.S.)	6.55%
Aggregate Bonds	1.63%
Real Assets	4.87%
Private Equity	11.57%
Cash Equivalents	0.49%

Discount Rate: The discount rate used to measure the total pension and OPEB liabilities and assets is 7.25%. The projection of the cash flows used to determine the discount rate assumes that Employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the net pension and OPEB plans fiduciary net pension and OPEB liabilities and assets were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension and OPEB plan investments were applied to all periods of projected benefit payments to determine the total pension and OPEB liabilities and assets. In the event benefit payments are not covered by the plan's fiduciary net position, a municipal bond rate would be used to discount the benefits not covered by the plan's fiduciary net position. The S&P Municipal Bond 20-Year High Grade Index rate was 4.13% as of June 30, 2023.

Employer and Other Contribution Rates. There are several contribution rates associated with the pension and healthcare contributions and related liabilities. These amounts are calculated on an annual basis.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Employer Effective Rate: This is the actual employer pay-in rate. Under current legislation, these rates are statutorily capped at 22.00% for PERS and 12.56% for TRS of eligible wages, subject to the salary floor, and other termination costs as described below. This rate is calculated on all PERS or TRS participating wages, including those wages attributable to employees in the defined benefit plan.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Prior to July 1, 2015, there were no constraints or restrictions on the actuarial cost method or other assumptions used in the ARM Board valuation. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25-year term which ends in 2040. This will result in lower ARM Board Rates in future years.

On-behalf Contribution Rate: This is the rate paid in by the State as an on-behalf payment as mandated under current statute. Under state law, subject to annual appropriation, the state will contribute an on-behalf payment into the plan in an amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. On-behalf contribution amounts have been recognized in these financial statements as both revenue and expenditures.

GASB Rate: This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes. Certain actuarial methods and assumptions for this rate calculation are mandated by the *Governmental Accounting Standards Board (GASB)*. Medicare Part D subsidies are not reflected in this rate. The rate uses a 7.25% discount rate.

Employer Contribution rates for the fiscal year 2024 are as follows:

	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate
PERS:			
Pension	22.00%	25.10%	3.10%
OPEB	0.00%	0.00%	0.00%
Total PERS contribution rates	<u>22.00%</u>	<u>25.10%</u>	<u>3.10%</u>
TRS:			
Pension	12.56%	25.52%	12.96%
OPEB	0.00%	0.00%	0.00%
Total TRS contribution rates	<u>12.56%</u>	<u>25.52%</u>	<u>12.96%</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Termination Costs: If the District decides to terminate coverage for a department, group, or other classification of members, even if that termination results from the decision to divest of a particular District function, all affected employees in that department, group, or other classification of members become immediately vested in the plan. The District must pay to have a termination study completed. The purpose of the study is to calculate the District's one-time termination costs. The costs represent the amount necessary to fully fund the costs of plan members who become vested through this process and for other changes in actuarial assumptions, such as, earlier than expected retirement, that arise from the act of termination of coverage. The District must pay a lump sum within 60 days of termination or arrange a payment plan that is acceptable to the PERS and TRS Administrator. For the plan year ended June 30, 2023 (measurement period) the past service rate for PERS and TRS is 16.33%.

Actuarial Assumptions: The total pension and OPEB liabilities on June 30, 2023 (latest available) were determined by an actuarial valuation as of June 30, 2022 which was rolled forward to the measurement date June 30, 2023. These actuarial assumptions were based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021.

Inflation	2.50% per year.
Salary Increases	Increases range from 2.85% to 8.50% based on service.
Investment return / discount rate	7.25%, net of expenses based on average inflation of 2.50% and a real return of 4.75%.
Mortality	Based upon 2017-2021 actual experience study and applicable tables contained in Pub-2010, projected with MP-2021 generational improvement.
Healthcare cost trend rates	Pre-65 medical: 6.7% grading down to 4.5% Post-65 medical: 5.5% grading down to 4.5% Rx/EGWP: 7.2% grading down to 4.5%. Ultimate trend rates reached in FY2050.

The actuarial assumptions used in the June 30, 2022 actuarial valuation are the same as those used in the June 30, 2021 valuation with the following exceptions related to the ARHCT plan:

1. Per capita claims costs were updated to reflect recent experience.
2. Normal cost for administrative expenses were updated to reflect recent two years of actual administrative expenses paid from plan assets.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

The changes of assumptions from the latest experience study significantly reduced deferred inflows of resources attributable to the District, as well as a net OPEB benefit recognized by the District for the State's proportionate share of OPEB plan expense attributable to the District. In some instances, the reduction of revenues and expenses reported for the State's proportionate share of OPEB plan expense attributable to the District creates a net negative Pension/OPEB expense (net pension/OPEB benefit) which results in negative operating grants and contributions for certain functions reported on the Statement of Activities.

Alaska Public Employees' Retirement System (PERS) – Defined Benefit Plan (DB)

Plan Description. The District participates in the Alaska Public Employees' Retirement System (PERS), a cost sharing multiple employer defined benefit pension plan. PERS provides retirement benefits, disability and death benefits, and post-employment healthcare to plan members and beneficiaries. The Plan was established and is administered by the State of Alaska, Department of Administration. The Public Employee's Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. This report may be obtained from the system at Pouch C, Juneau, Alaska 99811 or online at: <http://doa.alaska.gov/drb/pers>.

Pension Benefits. All tier employee benefits vest with five years of credited service. There are three tiers of employees based on entry date. Tier I employees enrolled prior to July 1, 1986, with five or more years of credited service are entitled to annual pension benefits beginning at normal retirement age 55 or early retirement age 50. For Tier II and III employees enrolled after June 30, 1986, but before July 1, 2006, the normal and early retirement ages are 60 and 55, respectively. All tier employees with 30 or more years of credited service may retire at any age and receive a normal benefit.

The PERS defined benefit plan is closed to new hires enrolled on or after July 1, 2006. New hires after this date participate in the PERS defined contribution plan (DC) described later in these notes.

Currently there are 150 employers participating in PERS defined benefit plan and 151 participating in PERS defined contribution and OPEB plans.

Retirement benefits are calculated by multiplying the average monthly compensation (AMC) times credited PERS service times the percentage multiplier. The AMC is determined by averaging the salaries earned during the five highest (three highest for peace officers/firefighters members or members hired prior to July 1, 1996) consecutive payroll years. Members must earn at least 115 days of credit in the last year worked to include it in the AMC calculation. The PERS pays a minimum benefit of \$25 per month for each year of service when the calculated benefit is less.

The percentage multipliers for peace officers/firefighters are 2% for the first ten years of service and 2.5% for all service over 10 years. The percentage multipliers for all other participants are 2% for the first ten years, 2.25% for the next ten years, and 2.5% for all remaining service earned on or after July 1, 1986. All service before that date is calculated at 2%.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Post-employment healthcare benefits are provided without cost to all members first enrolled before July 1, 1986. Members first enrolled after June 30, 1986, but before July 1, 2006, and who have not reached age 60 may elect to pay for major medical benefits.

Post Retirement Pension Adjustments. The plan has two types of postretirement pension adjustments (PRPA). The automatic PRPA is issued annually to all eligible benefit recipients, when the cost of living increases in the previous calendar year. The discretionary PRPA may be granted to eligible recipients by the DB Plan’s administrator if the funding ratio of the DB Plan meets or exceeds 105%. If both an automatic and discretionary PRPA are granted, the retiree is eligible for both adjustments, the one that provides the retiree with the greatest benefit will be paid.

Funding Policy. In April 2008 the Alaska Legislature passed legislation which statutorily capped the employer contribution, established a state funded “on-behalf” contribution, and required that employer contributions be calculated against all PERS eligible wages, including wages paid to participants of the PERS Tier IV defined contribution plan (DC) described later in these footnotes. The state legislature capped the rate at 22%, with the State contributing an on-behalf payment for the difference between the actuarial contribution and the cap.

Salary Floor. During the 25th legislation session, Senate Bill 125 passed, which established a June 30, 2008 salary floor under AS 39.35.255(a)(2). The salary floor is the total base salaries paid by an employer to active employees of the system as of the fiscal year ending June 30, 2008. The statute requires the Division of Retirement and Benefits (Division) to collect employer contributions at a minimum based on FY 2008 base salaries.

Employee Contribution Rate. PERS active members are required to contribute 6.75%, 7.50% for peace officers and firefighters, and 9.60% for certain school district employees.

Employer contributions for the year ended June 30, 2024, were:

	Pensions (DB)	Other Post-Employment Benefits (DB)	Total
\$	261,358	11,195	272,553

Public Employees’ Retirement Plans

For the year ended June 30, 2024 the State of Alaska contributed \$31,682 (100% pension cost) on-behalf of the District, which has been recorded in the fund financial statements under the modified-accrual basis of accounting. In the government-wide financial statements the on-behalf contribution has been adjusted as of the measurement date June 30, 2024 to a total of \$22,625 to represent the pension/OPEB expense attributable to the State under the full accrual basis of accounting.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Pension and OPEB Liabilities and Assets, Pension and OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and OPEB: At June 30, 2024, the District reported liabilities and assets that reflected a reduction for State pension and OPEB support provided to the District. The amount recognized by the District as its proportionate share of net pension and OPEB liabilities (assets), the related State support, and the total portion of the net pension and OPEB liabilities (assets) that were associated with the District were as follows:

Defined Benefit:		<u>Pension</u>
District's proportionate share of the net pension liability	\$	1,985,929
State's proportionate share of the net pension liability		<u>662,709</u>
Total	\$	<u>2,648,638</u>
		<u>OPEB</u>
District's proportionate share of the ARHCT OPEB liability (asset)	\$	(880,764)
State's proportionate share of the ARHCT OPEB liability (asset)		<u>(295,242)</u>
Total	\$	<u>(1,176,006)</u>
District's proportionate share of the ODD OPEB liability (asset)	\$	<u>(24,127)</u>
District's proportionate share of the RMP OPEB liability (asset)	\$	<u>(26,744)</u>
Total District's share of net pension and OPEB liabilities and assets	\$	<u>1,054,294</u>

The net pension and OPEB liabilities and assets were determined by an actuarial valuation as of June 30, 2022, rolled forward to the measurement date of June 30, 2023 and adjusted to reflect updated assumptions. The District's proportion of the net pension and OPEB liabilities and assets were based on the present value of contributions for the fiscal years ending 2024 to 2039, as determined by projections based on the June 30, 2022 valuation.

The District's proportionate share and changes in the pension and OPEB liabilities and assets were as follows:

	<u>June 30, 2023 Measurement</u>	<u>June 30, 2022 Measurement</u>	<u>Change</u>
Pension	0.03830%	0.04711%	(0.00881%)
OPEB:			
ARHCT	0.03828%	0.04680%	(0.00852%)
ODD	0.04703%	0.05350%	(0.00647%)
RMP	0.05632%	0.06297%	(0.00665%)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Based on the measurement date of June 30, 2023, the District recognized pension and OPEB expense of (\$28,564) and \$28,551, respectively, for the year ended June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Defined Benefit:		
Differences between expected and actual experience	\$ -	-
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	51,836	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	-
District contributions subsequent to the measurement date	261,358	-
Total	\$ 313,194	-
	OPEB ARHCT	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,829	-
Changes of assumptions	-	(16,208)
Net difference between projected and actual earnings on OPEB plan investments	40,088	-
Changes in proportion and differences between District contributions and proportionate share of contributions	38,046	-
District contributions subsequent to the measurement date	-	-
Total	\$ 79,963	(16,208)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

	OPEB ODD	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	(6,780)
Changes of assumptions	-	(100)
Net difference between projected and actual earnings on OPEB plan investments	557	-
Changes in proportion and differences between District contributions and proportionate share of contributions	5,711	(840)
District contributions subsequent to the measurement date	2,563	-
Total	\$ 8,831	(7,720)

	OPEB RMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 815	(863)
Changes of assumptions	2,876	(21,748)
Net difference between projected and actual earnings on OPEB plan investments	2,241	-
Changes in proportion and differences between District contributions and proportionate share of contributions	1,192	(1,846)
District contributions subsequent to the measurement date	8,632	-
Total	\$ 15,756	(24,457)

\$261,358 and \$11,195 are reported as deferred outflows of resources related to pension and OPEB resulting from District contributions subsequent to the measurement date and will be recognized as a reduction of the net pension and OPEB liabilities and as an increase to the net pension and OPEB assets in the year ended June 30, 2024 (measurement date), respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension and OPEB will be recognized in pension and OPEB expense as follows:

Year Ended June 30,		Pension	OPEB ARHCT	OPEB ODD	OPEB RMP
2024	\$	(19,660)	6,227	(402)	(3,702)
2025		(43,480)	(36,212)	(513)	(4,134)
2026		117,628	96,194	256	(200)
2027		(2,652)	(2,454)	(577)	(3,929)
2028		-	-	(266)	(2,922)
Thereafter		-	-	50	(2,446)
Total	\$	51,836	262 63,755	(1,452)	(17,333)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

For the year ended June 30, 2024, the District recognized (\$320,077) and \$226,083 of pension and OPEB amortization of the net deferred outflows and inflows of resources, respectively.

Sensitivity of the Net Pension and OPEB Liabilities and Assets to Changes in the Discount Rate: The following presents the net pension and OPEB liabilities and assets of the plan calculated using the discount rate of 7.25%, as well as what the Plans' net pension and OPEB liabilities and assets would be if they were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 2,666,103	1,985,929	1,411,381
Net OPEB ARHCT liability (asset)	\$ (585,438)	(880,764)	(1,128,854)
Net OPEB ODD liability (asset)	\$ (22,669)	(24,127)	(25,261)
Net OPEB RMP liability (asset)	\$ (929)	(26,744)	(46,464)

Sensitivity of the District's Proportionate Share of the Net OPEB Liability and Assets to Changes in the Healthcare Cost Trend Rates. The following present the District's proportionate share of the net OPEB liability (asset), as well as what the District's proportionate share of the net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Rate	1% Increase
Net OPEB ARHCT liability (asset)	\$ (1,157,232)	(880,764)	(551,566)
Net OPEB ODD liability (asset)	\$ N/A	(24,127)	N/A
Net OPEB RMP liability (asset)	\$ (49,111)	(26,744)	3,299

Alaska Public Employees' Retirement System (PERS) – Defined Contribution Plan (DC)

Plan Description and Funding Requirements. Districts and Public Employers in the State of Alaska have a defined contribution retirement plan (PERS Tier IV) for new hires first enrolled on or after July 1, 2006. This Plan is administered by the State of Alaska, Department of Administration in conjunction with the defined benefit plan noted above. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. Plan members make mandatory contributions of 6.75% of gross eligible compensation. This amount goes directly to the individual's account. State statutes require the employer to contribute 5.00% of employees' eligible compensation. Additionally, employers are required to contribute to OPEB (DB): 1.01% for the retiree medical plan (DB), 0.30% for occupational and death and disability benefits (DB) and 3.00% of employers' average annual employee compensation to the health reimbursement arrangement (HRA DC). The effective employer contribution is capped at 22.00% with anything in excess of the previously listed rates being contributed to the Defined Benefit Unfunded Liability (DBUL).

Plan members are 100% vested with their contributions.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Members become vested in employers' contributions as follows:

- 2 years of service – 25%
- 3 years of service – 50%
- 4 years of service – 75%
- 5 years of service – 100%

The District contributed \$71,692 for the year ended June 30, 2024, which included forfeitures of \$6,221 which have been applied as employer contributions.

Alaska Teachers' Retirement System (TRS) – Defined Benefit Plan (DB)

Plan Description. The District participates in the Alaska Teachers' Retirement System (TRS), a cost sharing multiple-employer defined benefit plan. Currently, there are 57 employers participating in TRS, including 53 school districts. TRS provides retirement benefits, disability and death benefits, and post-employment healthcare to plan members and beneficiaries. The system is governed by the Alaska Retirement Management Board (ARMB). The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. The benefit and contribution provisions are established by State law and may be amended only by the State legislature. The Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for TRS. This report may be obtained from the system at Pouch C, Juneau, Alaska 99811 or online at <http://doa.alaska.gov/drb/trs>.

Pension Benefits. Employees hired prior to July 1, 1990, are entitled to annual pension benefits beginning at normal retirement age 55, or early retirement age 50. For employees hired after June 30, 1990 but before July 1, 2006, the normal and early retirement ages are 60 and 55, respectively. Employees may also retire at any age and receive a normal benefit when they accumulate the required credited service. The benefit related to all years of credited service prior to July 1, 1990 and for years of service through a total of 20 years is equal to 2% of their highest three-year average annual compensation for each year of service. The benefit for each year over 20 years of service subsequent to June 30, 1990, is equal to 2.5% of their highest three-year average annual compensation for each year of service. Employees may elect to receive their pension benefits in the form of a joint or survivor annuity. Effective January 1, 1987, a married member who retires must receive his or her benefit in the form of a joint and survivor annuity unless the member's spouse consents to another form of benefit.

Minimum benefits for employees eligible for retirement are \$25 per month for each year of credited service.

Post Retirement Pension Adjustments. Effective in fiscal year 1991, automatic post retirement pension adjustment (PRPA) was granted to all current and future retirees. The PRPA amount may not exceed the lesser of (a) the actual cost of living increase (percentage) from the date of retirement until the effective date of the PRPA; or (b) 4.00% of the base benefits for each full year that the member has been retired and a prorated percentage for each partial year. However, the PRPA percentage is offset by the percentage of all prior PRPAs that have been granted. TRS members receiving a retirement, disability or survivor benefit, who remain in Alaska, are eligible for an additional allowance equal to 10.00% of the base benefit.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Employee Contribution Rate. The District's active TRS members are required to contribute 8.65% of their annual covered salary.

Employer contributions for the year ended June 30, 2024, were:

	Pensions (DB)	Other Post-Employment Benefits (DB)	Total
\$	224,531	35,212	259,743

Teachers' Retirement Plans

For the year ended June 30, 2024 the State of Alaska contributed \$602,557 (100% pension cost) on-behalf of the District, which has been recorded in the fund financial statements under the modified-accrual basis of accounting. In the government-wide financial statements the on-behalf contribution has been adjusted as of the measurement date June 30, 2024 to a total of \$321,523 to represent the pension/OPEB expense attributable to the State under the full accrual basis of accounting.

Pension and OPEB Liabilities and Assets, Pension and OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and OPEB: At June 30, 2024, the District reported liabilities and assets that reflected a reduction for State pension and OPEB support provided to the District. The amount recognized by the District as its proportionate share of net pension and OPEB liabilities (assets), the related State support, and the total portion of the net pension and OPEB liabilities (assets) that were associated with the District were as follows:

Defined Benefit:	
	Pension
District's proportionate share of the net pension liability	\$ 3,392,917
State's proportionate share of the net pension liability	5,363,629
Total	\$ 8,756,546
	OPEB
District's proportionate share of the ARHCT OPEB liability (asset)	\$ (2,007,166)
State's proportionate share of the ARHCT OPEB liability (asset)	(3,024,421)
Total	\$ (5,031,587)
District's proportionate share of the ODD OPEB liability (asset)	\$ (43,333)
District's proportionate share of the RMP OPEB liability (asset)	\$ (138,820)
Total District's share of net pension and OPEB liabilities and assets	\$ 1,203,598

The net pension and OPEB liabilities and assets were determined by an actuarial valuation as of June 30, 2022, rolled forward to the measurement date of June 30, 2023 and adjusted to reflect updated assumptions. The District's proportion of the net pension and OPEB liabilities and assets were based on the present value of contributions for the fiscal years ending 2024 to 2039, as determined by projections based on the June 30, 2022 valuation.²⁶⁵

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

The District's proportionate share and changes in the pension and OPEB liabilities and assets were as follows:

	June 30, 2023 Measurement	June 30, 2022 Measurement	Change
Pension	0.19295%	0.23752%	(0.04457%)
OPEB:			
ARHCT	0.19860%	0.24265%	(0.04405%)
ODD	0.62629%	0.56581%	0.06048%
RMP	0.62670%	0.56470%	0.06200%

Based on the measurement date of June 30, 2023, the District recognized pension and OPEB expense of \$373,042 and (\$264,492), respectively, for the year ended June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Defined Benefit:		
Differences between expected and actual experience	\$ -	-
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	139,121	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	-
District contributions subsequent to the measurement date	224,531	-
Total	\$ 363,652	-
	OPEB ARHCT	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,530	-
Changes of assumptions	-	(31,741)
Net difference between projected and actual earnings on OPEB plan investments	82,808	-
Changes in proportion and differences between District contributions and proportionate share of contributions	66,059	-
District contributions subsequent to the measurement date	-	-
Total	\$ 154,397	(31,741)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

	OPEB ODD	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	(6,940)
Changes of assumptions	-	(86)
Net difference between projected and actual earnings on OPEB plan investments	758	-
Changes in proportion and differences between District contributions and proportionate share of contributions	5,052	(3,734)
District contributions subsequent to the measurement date	3,130	-
Total	\$ 8,940	(10,760)

	OPEB RMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 24,096	(4,819)
Changes of assumptions	5,807	(66,992)
Net difference between projected and actual earnings on OPEB plan investments	7,893	-
Changes in proportion and differences between District contributions and proportionate share of contributions	7,718	(8,178)
District contributions subsequent to the measurement date	32,082	-
Total	\$ 77,596	(79,989)

\$224,531 and \$35,212 are reported as deferred outflows of resources related to pension and OPEB resulting from District contributions subsequent to the measurement date and will be recognized as a reduction of the net pension and OPEB liabilities and as an increase to the net pension and OPEB assets in the year ended June 30, 2024 (measurement date), respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension and OPEB will be recognized in pension and OPEB expense as follows:

Year Ended June 30,	Pension	OPEB ARHCT	OPEB ODD	OPEB RMP
2023	\$ (59,203)	6,925	(954)	(8,059)
2024	(129,380)	(69,714)	(1,130)	(9,772)
2025	333,836	190,416	252	4,179
2026	(6,132)	(4,971)	(977)	(7,687)
2027	-	-	(651)	(6,931)
Thereafter	-	-	(1,490)	(6,205)
Total	\$ 139,121	262,656	(4,950)	(34,475)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

For the year ended June 30, 2024, the District recognized (\$835,957) and \$430,433 of pension and OPEB amortization of the net deferred outflows and inflows of resources, respectively.

Sensitivity of the Net Pension and OPEB Liabilities and Assets to Changes in the Discount Rate: The following presents the net pension and OPEB liabilities and assets of the plan calculated using the discount rate of 7.25%, as well as what the Plans' net pension and OPEB liabilities and assets would be if they were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 4,994,586	3,392,917	2,039,832)
Net OPEB ARHCT liability (asset)	\$ (1,419,503)	(2,007,166)	(2,498,174)
Net OPEB ODD liability (asset)	\$ (43,483)	(43,333)	(43,252)
Net OPEB RMP liability (asset)	\$ (50,925)	(138,820)	(205,099)

Sensitivity of the District's Proportionate Share of the Net OPEB Liability and Assets to Changes in the Healthcare Cost Trend Rates. The following present the District's proportionate share of the net OPEB liability (asset), as well as what the District's proportionate share of the net OPEB liability (asset) would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Rate	1% Increase
Net OPEB ARHCT liability (asset)	\$ (2,552,488)	(2,007,166)	(1,353,892)
Net OPEB ODD liability (asset)	\$ N/A	(43,333)	N/A
Net OPEB RMP liability (asset)	\$ (213,246)	(138,820)	(37,853)

Alaska Teachers' Retirement System (TRS) – Defined Contribution Plan (DC)

Plan Description and Funding Requirements. Districts and Public Employers in the State of Alaska have a defined contribution retirement plan for new hires first enrolled on or after July 1, 2006. The Administrator of the Plan is the Commissioner of Administration or the Commissioner's designee. Plan members make mandatory contributions of 8.65% of their base salaries. State statutes require the employer to contribute 7.00% of employees' eligible compensation. Additionally, employers are required to contribute to other post-employment benefits (DB): 0.82% for the retiree medical plan, 0.08% for occupational death and disability, and 3.00% of employers' average annual employee compensation to the health reimbursement arrangement (HRA DC). The employer effective contribution rate is 12.56%. Additionally, there is a defined benefit unfunded liability (DBUL) amount levied against the DC plan and allocated to the DB Plan's pension and OPEB contribution.

Plan members are 100% vested with their contributions.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

Members become vested in employers' contributions as follows:

- 2 years of service – 25%
- 3 years of service – 50%
- 4 years of service – 75%
- 5 years of service – 100%

The District contributed \$379,493 for the year ended June 30, 2024, which included forfeitures of \$12,041 which have been applied as employer contributions.

C. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e., errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical/dental/vision costs for employees. The District participates in the Alaska Municipal League Joint Insurance (AMLJIA), which covers property and contents, torts, general and auto liability, school leader's errors and omissions, and workers compensation. AMLJIA is a public entity risk pool which reinsures risk above certain levels, thereby relieving the members of the need for additional assessments. The Association's bylaws provide for the assessment of supplemental contributions from members in the event that losses and expenses for any coverage year exceed the annual contributions and income earned on such contributions for the year. The Association made no supplemental assessments during the year ended June 30, 2024.

The District has elected the reimbursable method of payment for Employment Security Compensation (ESC). Under this arrangement, the actual costs of ESC are reimbursed to the State of Alaska.

Health Insurance

The District maintains a health and medical benefit program, which covers all full time employees. The District has retained a major portion of the risk for this plan and, accordingly, is liable for any employee health claims that are approved for payment. Stop-loss coverage limits were \$95,000 for individual claims and \$916,022 for aggregate claims. Health and medical insurance expenditures were \$1,372,073 for the year ended June 30, 2024, and consisted of paid claims, stop-loss premiums, and administrative fees.

Accruals were made based upon estimates of the health claims on a monthly basis, when there are excess of premiums paid, then half of the excess amount is refunded 120 days after year end. There was no such excess amounts, resulting in a liability, accounted for in the General (School Operating) Fund and are included in "Health Insurance Payable." Total estimated liability (receivable) at June 30, 2024 amounted to \$450,032. Changes in the claims liability (receivable) amount were:

Fiscal Year	Beginning Liability (Receivable)	Total Claims Paid	Total Claim Expenditure	Ending Liability (Receivable)
2023	\$ 263,479	1,021,463	992,069	234,085
2024	\$ 234,085	1,745,596	1,961,543	450,032

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to the Basic Financial Statements, Continued

D. Subsequent Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates covering several topics as follows:

- GASB 101 *Compensated Absences*. Effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.
- GASB 102 Certain Risk Disclosures. Effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter.
- GASB 103 Financial Reporting Model Improvements. Effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 101 unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave.

The model also will result in a more robust estimate of the amount of compensated absences that a government will pay or settle, which will enhance the relevance and reliability of information about the liability for compensated absences.

GASB Statement No. 102 will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition.

GASB Statement No. 103 will improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues.

REQUIRED SUPPLEMENTARY INFORMATION

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Original and Final Budget and Actual

Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
Revenues:				
Local sources:				
Other local	\$ 310,000	320,000	331,301	11,301
Interest	-	-	112,358	112,358
E-rate	1,338,461	1,125,659	1,065,766	(59,893)
Intergovernmental:				
City appropriations	-	21,279	21,299	20
City direct appropriations	3,200,000	3,200,000	3,200,000	-
State of Alaska	9,672,694	10,038,861	10,086,247	47,386
Federal sources	34,354	110,633	152,704	42,071
Total revenues	14,555,509	14,816,432	14,969,675	153,243
Expenditures:				
Current:				
Instruction	5,218,705	5,578,032	5,152,398	425,634
Special education instruction	1,307,425	1,543,902	1,467,233	76,669
Special education support services - students	293,548	332,288	322,248	10,040
Support services - students	248,573	214,562	162,857	51,705
Support services - instruction	2,396,104	2,106,403	2,072,939	33,464
School administration	807,446	783,454	798,882	(15,428)
School administration support services	367,270	370,585	336,734	33,851
District administration	435,604	434,493	421,910	12,583
District administration support services	769,163	802,888	724,700	78,188
Operations and maintenance of plant	3,478,284	3,653,382	3,740,166	(86,784)
Student activities	306,619	328,792	321,656	7,136
Total expenditures	15,628,741	16,148,781	15,521,723	627,058
Excess (deficiency) of revenues over expenditures	(1,073,232)	(1,332,349)	(552,048)	780,301
Other financing uses - Transfers out	(215,000)	(355,000)	(355,000)	-
Net change in fund balance	\$ (1,288,232)	(1,687,349)	(907,048)	780,301
Fund balance, beginning of year			3,059,807	
Fund balance, end of year			\$ 2,152,759	

See accompanying notes to Required Supplementary Information

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Proportionate Share of the Net Pension Liability

Public Employees' Retirement System (PERS)

June 30, 2024

Year	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.0442%	\$ 2,063,075	\$ 1,988,755	\$ 4,051,830	\$ 1,998,403	103.24%	62.37%
2016	0.0756%	\$ 3,664,413	\$ 984,525	\$ 4,648,938	\$ 1,902,337	192.63%	63.96%
2017	0.0756%	\$ 3,942,606	\$ 498,163	\$ 4,440,769	\$ 1,794,827	219.66%	59.55%
2018	0.0602%	\$ 3,110,761	\$ 1,157,693	\$ 4,268,454	\$ 1,729,430	179.87%	63.37%
2019	0.0618%	\$ 3,068,792	\$ 892,968	\$ 3,961,760	\$ 1,755,118	174.85%	65.19%
2020	0.0452%	\$ 2,476,540	\$ 983,863	\$ 3,460,403	\$ 1,699,864	145.69%	63.42%
2021	0.0399%	\$ 3,252,318	\$ 973,047	\$ 4,225,365	\$ 1,931,032	168.42%	61.61%
2022	0.0570%	\$ 2,091,976	\$ 282,553	\$ 2,374,529	\$ 1,842,318	113.55%	76.46%
2023	0.0471%	\$ 2,401,166	\$ 664,851	\$ 3,066,017	\$ 1,696,077	141.57%	67.97%
2024	0.0383%	\$ 1,985,929	\$ 662,709	\$ 2,648,638	\$ 1,759,173	112.89%	68.23%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)

Public Employees' Retirement System (PERS)

June 30, 2024

Year	District's Proportion of the Net OPEB Liability (Asset)	District's Proportionate Share of the Net OPEB Liability (Asset)	State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	Total Net OPEB Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
Alaska Retiree Healthcare Trust Plan (ARHCT):							
2018	0.0602%	\$ 508,539	\$ 189,262	\$ 697,801	\$ 1,729,430	29.41%	89.68%
2019	0.0618%	\$ 633,294	\$ 183,507	\$ 816,801	\$ 1,755,118	36.08%	88.12%
2020	0.0451%	\$ 66,878	\$ 26,794	\$ 93,672	\$ 1,699,864	3.93%	98.13%
2021	0.0398%	\$ (180,120)	\$ (74,611)	\$ (254,731)	\$ 1,931,032	-9.33%	106.15%
2022	0.0575%	\$ (1,469,122)	\$ (193,823)	\$ (1,662,945)	\$ 1,842,318	-79.74%	135.54%
2023	0.0468%	\$ (921,418)	\$ (264,695)	\$ (1,186,113)	\$ 1,696,077	-54.33%	128.51%
2024	0.0383%	\$ (880,764)	\$ (295,242)	\$ (1,176,006)	\$ 1,759,173	-50.07%	133.96%
Occupational Death and Disability (ODD):							
2018	0.0901%	\$ (12,789)	\$ -	\$ (12,789)	\$ 1,729,430	-0.74%	212.97%
2019	0.0762%	\$ (14,808)	\$ -	\$ (14,808)	\$ 1,755,118	-0.84%	270.62%
2020	0.0536%	\$ (12,999)	\$ -	\$ (12,999)	\$ 1,699,864	-0.76%	297.43%
2021	0.0638%	\$ (17,398)	\$ -	\$ (17,398)	\$ 1,931,032	-0.90%	283.80%
2022	0.0635%	\$ (27,967)	\$ -	\$ (27,967)	\$ 1,842,318	-1.52%	374.22%
2023	0.0535%	\$ (23,455)	\$ -	\$ (23,455)	\$ 1,696,077	-1.38%	348.80%
2024	0.0470%	\$ (24,127)	\$ -	\$ (24,127)	\$ 1,759,173	-1.37%	349.24%
Retiree Medical Plan (RMP):							
2018	0.0901%	\$ 4,700	\$ -	\$ 4,700	\$ 616,628	0.76%	93.98%
2019	0.0762%	\$ 9,702	\$ -	\$ 9,702	\$ 359,677	2.70%	88.71%
2020	0.0675%	\$ 16,137	\$ -	\$ 16,137	\$ 304,986	5.29%	83.17%
2021	0.0797%	\$ 5,650	\$ -	\$ 5,650	\$ 452,109	1.25%	92.23%
2022	0.0747%	\$ (20,055)	\$ -	\$ (20,055)	\$ 459,636	-4.36%	115.10%
2023	0.0630%	\$ (21,870)	\$ -	\$ (21,870)	\$ 420,591	-5.20%	120.08%
2024	0.0563%	\$ (26,744)	\$ -	\$ (26,744)	\$ 389,045	-6.87%	124.29%

274

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Contributions (Pensions)

Public Employees' Retirement System (PERS)

June 30, 2024

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 164,943	\$ (164,943)	\$ -	\$ 1,902,337	8.67%
2016	\$ 173,815	\$ (173,815)	\$ -	\$ 1,794,827	9.68%
2017	\$ 191,409	\$ (191,409)	\$ -	\$ 1,729,430	11.07%
2018	\$ 229,523	\$ (229,523)	\$ -	\$ 1,755,118	13.08%
2019	\$ 220,579	\$ (219,945)	\$ 634	\$ 1,699,864	12.98%
2020	\$ 226,054	\$ (227,074)	\$ (1,020)	\$ 1,931,032	11.71%
2021	\$ 228,205	\$ (238,571)	\$ (10,366)	\$ 1,842,318	12.39%
2022	\$ 225,991	\$ (214,407)	\$ 11,584	\$ 1,696,077	13.32%
2023	\$ 254,635	\$ (255,081)	\$ (446)	\$ 1,759,173	14.47%
2024	\$ 297,268	\$ (261,358)	\$ 35,910	\$ 1,564,755	19.00%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Contributions (OPEB)

Public Employees' Retirement System (PERS)

June 30, 2024

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
Alaska Retiree Healthcare Trust Plan (ARHCT):					
2018	\$ 68,866	\$ (68,866)	\$ -	\$ 1,755,118	3.92%
2019	\$ 76,823	\$ (76,823)	\$ -	\$ 1,699,864	4.52%
2020	\$ 87,814	\$ (87,814)	\$ -	\$ 1,931,032	4.55%
2021	\$ 48,368	\$ (48,368)	\$ -	\$ 1,842,318	2.63%
2022	\$ 52,458	\$ (52,458)	\$ -	\$ 1,696,077	3.09%
2023	\$ 32,904	\$ (32,904)	\$ -	\$ 1,759,173	1.87%
2024	\$ -	\$ -	\$ -	\$ 1,564,755	0.00%
Occupational Death and Disability (ODD):					
2018	\$ 1,381	\$ (1,381)	\$ -	\$ 1,755,118	0.08%
2019	\$ 2,189	\$ (2,189)	\$ -	\$ 1,699,864	0.13%
2020	\$ 2,799	\$ (2,799)	\$ -	\$ 1,931,032	0.14%
2021	\$ 3,385	\$ (3,385)	\$ -	\$ 1,842,318	0.18%
2022	\$ 3,087	\$ (3,087)	\$ -	\$ 1,696,077	0.18%
2023	\$ 2,881	\$ (2,881)	\$ -	\$ 1,759,173	0.16%
2024	\$ 2,563	\$ (2,563)	\$ -	\$ 1,564,755	0.16%
Retiree Medical Plan (RMP):					
2018	\$ 8,888	\$ (8,888)	\$ -	\$ 359,677	2.47%
2019	\$ 7,916	\$ (7,916)	\$ -	\$ 304,986	2.60%
2020	\$ 14,209	\$ (14,209)	\$ -	\$ 452,109	3.14%
2021	\$ 13,867	\$ (13,867)	\$ -	\$ 459,636	3.02%
2022	\$ 10,655	\$ (10,655)	\$ -	\$ 420,591	2.53%
2023	\$ 10,562	\$ (10,562)	\$ -	\$ 389,045	2.71%
2024	\$ 8,632	\$ (8,632)	\$ -	\$ 325,877	2.65%

276

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Proportionate Share of the Net Pension Liability

Teachers' Retirement System (TRS)

June 30, 2024

Year	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.0832%	\$ 2,495,425	\$ 11,804,622	\$ 14,300,047	\$ 4,673,662	53.39%	55.70%
2016	0.2151%	\$ 4,001,658	\$ 4,946,597	\$ 8,948,255	\$ 4,976,332	80.41%	73.82%
2017	0.2781%	\$ 6,350,471	\$ 5,877,918	\$ 12,228,389	\$ 4,673,662	135.88%	68.40%
2018	0.2095%	\$ 4,245,734	\$ 5,786,624	\$ 10,032,358	\$ 4,700,743	90.32%	72.39%
2019	0.2130%	\$ 4,078,378	\$ 6,064,234	\$ 10,142,612	\$ 4,501,282	90.60%	74.09%
2020	0.1847%	\$ 3,451,847	\$ 5,119,986	\$ 8,571,833	\$ 4,052,747	85.17%	74.68%
2021	0.1682%	\$ 3,419,793	\$ 5,933,281	\$ 9,353,074	\$ 4,476,154	76.40%	72.81%
2022	0.2860%	\$ 2,276,333	\$ 1,931,664	\$ 4,207,997	\$ 4,596,696	49.52%	89.43%
2023	0.2375%	\$ 3,959,239	\$ 5,278,628	\$ 9,237,867	\$ 4,619,514	85.71%	78.33%
2024	0.1930%	\$ 3,392,917	\$ 5,363,629	\$ 8,756,546	\$ 4,710,581	72.03%	77.62%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Proportionate Share of the Net OPEB Liability (Asset)

Teachers' Retirement System (TRS)

June 30, 2024

Year	District's Proportion of the Net OPEB Liability (Asset)	District's Proportionate Share of the Net OPEB Liability (Asset)	State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	Total Net OPEB Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
Alaska Retiree Healthcare Trust Plan (ARHCT):							
2018	0.2088%	\$ 384,039	\$ 674,032	\$ 1,058,071	\$ 4,700,743	8.17%	93.75%
2019	0.2127%	\$ 661,259	\$ 985,960	\$ 1,647,219	\$ 4,501,282	14.69%	90.23%
2020	0.1846%	\$ (282,079)	\$ (419,481)	\$ (701,560)	\$ 4,052,747	-6.96%	105.50%
2021	0.1681%	\$ (601,388)	\$ (1,044,941)	\$ (1,646,329)	\$ 4,476,154	-13.44%	113.78%
2022	0.2973%	\$ (3,456,719)	\$ (2,691,707)	\$ (6,148,426)	\$ 4,596,696	-75.20%	145.41%
2023	0.2427%	\$ (2,126,848)	\$ (2,733,370)	\$ (4,860,218)	\$ 4,619,514	-46.04%	134.84%
2024	0.1986%	\$ (2,007,166)	\$ (3,024,421)	\$ (5,031,587)	\$ 4,710,581	-42.61%	140.49%
Occupational Death and Disability (ODD):							
2018	0.6574%	\$ (21,484)	\$ -	\$ (21,484)	\$ 4,700,743	-0.46%	1342.59%
2019	0.7308%	\$ (25,621)	\$ -	\$ (25,621)	\$ 4,501,282	-0.57%	1304.81%
2020	0.7067%	\$ (284,174)	\$ -	\$ (284,174)	\$ 4,052,747	-7.01%	1409.77%
2021	0.6811%	\$ (29,319)	\$ -	\$ (29,319)	\$ 4,476,154	-0.66%	931.08%
2022	0.6235%	\$ (38,001)	\$ -	\$ (38,001)	\$ 4,596,696	-0.83%	1254.36%
2023	0.5658%	\$ (34,175)	\$ -	\$ (34,175)	\$ 4,619,514	-0.74%	1268.28%
2024	0.6263%	\$ (43,333)	\$ -	\$ (43,333)	\$ 4,710,581	-0.92%	1410.42%
Retiree Medical Plan (RMP):							
2018	0.6574%	\$ (31,161)	\$ -	\$ (31,161)	\$ 1,147,033	-2.72%	118.16%
2019	0.7308%	\$ (23,370)	\$ -	\$ (23,370)	\$ 2,172,070	-1.08%	109.56%
2020	0.7062%	\$ (27,090)	\$ -	\$ (27,090)	\$ 2,417,771	-1.12%	110.03%
2021	0.6834%	\$ (67,412)	\$ -	\$ (67,412)	\$ 2,269,912	-2.97%	125.59%
2022	0.6222%	\$ (124,930)	\$ -	\$ (124,930)	\$ 2,147,834	-5.82%	142.54%
2023	0.5647%	\$ (109,360)	\$ -	\$ (109,360)	\$ 2,120,311	-5.16%	140.73%
2024	0.6267%	\$ (138,820)	\$ -	\$ (138,820)	\$ 2,555,732	-5.43%	140.71%

278

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Contributions (Pensions)

Teachers' Retirement System (TRS)

June 30, 2024

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 197,303	\$ (197,303)	\$ -	\$ 4,976,332	3.96%
2016	\$ 180,778	\$ (180,778)	\$ -	\$ 4,673,662	3.87%
2017	\$ 200,341	\$ (200,341)	\$ -	\$ 4,700,743	4.26%
2018	\$ 219,437	\$ (219,437)	\$ -	\$ 4,501,282	4.87%
2019	\$ 140,384	\$ (113,224)	\$ 27,160	\$ 4,052,747	3.46%
2020	\$ 156,072	\$ (156,327)	\$ (255)	\$ 4,476,154	3.49%
2021	\$ 156,746	\$ (156,746)	\$ -	\$ 4,596,696	3.41%
2022	\$ 169,229	\$ (168,902)	\$ 327	\$ 4,619,514	3.66%
2023	\$ 239,058	\$ (239,737)	\$ (679)	\$ 4,710,581	5.07%
2024	\$ 225,210	\$ (224,531)	\$ 679	\$ 5,089,467	4.43%

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of District's Contributions (OPEB)

Teachers' Retirement System (TRS)

June 30, 2024

Year	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
Alaska Retiree Healthcare Trust Plan (ARHCT):					
2018	\$ 95,188	\$ (95,188)	\$ -	\$ 4,501,282	2.11%
2019	\$ 68,138	\$ (68,138)	\$ -	\$ 4,052,747	1.68%
2020	\$ 88,054	\$ (88,054)	\$ -	\$ 4,476,154	1.97%
2021	\$ 122,340	\$ (122,340)	\$ -	\$ 4,596,696	2.66%
2022	\$ 119,699	\$ (119,699)	\$ -	\$ 4,619,514	2.59%
2023	\$ 344	\$ (344)	\$ -	\$ 4,710,581	0.01%
2024	\$ -	\$ -	\$ -	\$ 5,089,467	0.00%
Occupational Death and Disability (ODD):					
2018	\$ -	\$ -	\$ -	\$ 4,501,282	0.00%
2019	\$ 2,206	\$ (2,206)	\$ -	\$ 4,052,747	0.05%
2020	\$ 2,237	\$ (2,237)	\$ -	\$ 4,476,154	0.05%
2021	\$ 2,257	\$ (2,257)	\$ -	\$ 4,596,696	0.05%
2022	\$ 2,224	\$ (2,224)	\$ -	\$ 4,619,514	0.05%
2023	\$ 2,574	\$ (2,574)	\$ -	\$ 4,710,581	0.05%
2024	\$ 3,130	\$ (3,130)	\$ -	\$ 5,089,467	0.06%
Retiree Medical Plan (RMP):					
2018	\$ 23,903	\$ (23,903)	\$ -	\$ 2,172,070	1.10%
2019	\$ 21,784	\$ (21,784)	\$ -	\$ 2,417,771	0.90%
2020	\$ 30,486	\$ (30,486)	\$ -	\$ 2,269,912	1.34%
2021	\$ 26,234	\$ (26,234)	\$ -	\$ 2,147,834	1.22%
2022	\$ 23,075	\$ (23,075)	\$ -	\$ 2,120,311	1.09%
2023	\$ 27,994	\$ (27,994)	\$ -	\$ 2,555,732	1.10%
2024	\$ 32,082	\$ (32,082)	\$ -	\$ 3,021,449	1.06%

280

See accompanying notes to Required Supplementary Information.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to Required Supplementary Information

June 30, 2024

1. Budgetary Information

Annual budgets are adopted by the School Board for all operating revenues, expenditures, and interfund transfers. Budgets are prepared and presented on the modified accrual basis of accounting consistent with generally accepted accounting principles. Unexpended balances of grants from state and federal governments lapse at June 30.

The adopted School Operating Fund budget is submitted to the City of Nome for approval of the local appropriation, then to the State of Alaska, Department of Education and Early Development for review to determine compliance with Alaska statutes and Department regulations.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Both the original and final revised and approved budget are presented in the budgetary comparison statement. The final revised and approved budget is presented in the additional supplementary information. Expenditure authority for the School Operating Fund is limited to the total approved budget and functional areas of expenditures are not to be overspent.

Annual budgets for the Special Revenue Funds with primarily local revenue sources or those with state or federal revenue sources that do not require budgetary reporting follow the same guidelines as the School Operating Fund as noted in the preceding paragraph.

Annual budgets for the Special Revenue Funds are prepared in connection with the application for the special programs' award and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues and transfers from other funds. Project budgets are adopted for Capital Project funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenue and transfers from other funds.

Excess of Expenditures over Appropriations

The following functions had expenditures in excess of appropriation in the School Operating Fund:

School administration	\$ 15,428
Operations and maintenance of plant	\$ 86,784

2. Public Employees' Retirement System

Schedule of District's Proportionate Share of Net Pension and OPEB Liability (Asset)

The table is presented based on the Plan measurement date which is one year prior to fiscal year end for all years presented.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to Required Supplementary Information, Continued

Changes in Actuarial Assumptions, Methods, and Benefits Since the Prior Valuation

Defined Benefit Pension and Postemployment Healthcare Benefit Plan

a) Changes in Methods Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in actuarial methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2021 to June 30, 2022

Effective for the June 30, 2022 valuation, the Alaska Retirement Management Board adopted the changes to the demographic and economic assumptions recommended by the actuary, based on the results of an experience study performed on the plan experience from July 1, 2017 to June 30, 2021. The changes in assumptions were adopted at the June 2022 Board meeting. The effect of the new assumptions was to increase the actuarial accrued liability as of June 30, 2022 by approximately \$206 million for pension and decrease by approximately \$88 million for healthcare.

The healthcare per capital claims cost assumption is updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in benefit provisions since the prior valuation.

Defined Contribution Occupational Death and Disability and Retiree Medical Benefits Plan

a) Changes in Methods Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in actuarial methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2021 to June 30, 2022

Effective for the June 30, 2022 valuation, the Alaska Retirement Management Board adopted the changes to the demographic and economic assumptions recommended by the actuary, based on the results of an experience study performed on the plan experience from July 1, 2017 to June 30, 2021. The changes in assumptions were adopted at the June 2022 Board meeting. The effect of the new assumptions was to increase the actuarial accrued liability as of June 30, 2022 by approximately \$1,222,000 for occupational death & disability and decrease by approximately \$22,348,000 for retiree medical.

The healthcare per capital claims cost assumption is updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2021 to June 30, 2022

There have been no changes in benefit provisions valued since the prior valuation.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to Required Supplementary Information, Continued

The GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of District Contributions (Pension) and (OPEB)

The table valuation date is June 30, 2022 which was rolled forward to June 30, 2023. Actuarially determined contribution rates are calculated as of June 30th, two years prior to the fiscal year in which contributions are reported.

3. Teachers' Retirement System

Schedule of District's Proportionate Share of Net Pension and OPEB Liability (Asset)

The table is presented based on the Plan measurement date which is one year prior to fiscal year end for all years presented.

Changes in Actuarial Assumptions, Methods, and Benefits Since the Prior Valuation

Defined Benefit Pension and Postemployment Healthcare Benefit Plan

a) Changes in Methods Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in actuarial methods since the prior valuation.

b) Changes in Assumptions Since the Prior Valuation – June 30, 2021 to June 30, 2022

Effective for the June 30, 2022 valuation, the Alaska Retirement Management Board adopted the changes to the demographic and economic assumptions recommended by the actuary, based on the results of an experience study performed on the plan experience from July 1, 2017 to June 30, 2021. The changes in assumptions were adopted at the June 2022 Board meeting. The effect of the new assumptions was to increase the actuarial accrued liability as of June 30, 2022 by approximately \$144 million for pension and \$21 million for healthcare.

The healthcare per capital claims cost assumption is updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in benefit provisions since the prior valuation.

Defined Contribution Occupational Death and Disability and Retiree Medical Benefits Plans

a) Changes in Methods Since the Prior Valuation – June 30, 2021 to June 30, 2022

There were no changes in the asset or valuation methods since the prior valuation.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Notes to Required Supplementary Information, Continued

b) Changes in Assumptions Since the Prior Valuation – June 30, 2021 to June 30, 2022

Effective for the June 30, 2022 valuation, the Alaska Retirement Management Board adopted the changes to the demographic and economic assumptions recommended by the actuary, based on the results of an experience study performed on the plan experience from July 1, 2017 to June 30, 2021. The changes in assumptions were adopted at the June 2022 Board meeting. The effect of the new assumptions was to decrease the actuarial accrued liability as of June 30, 2022 by less than \$1,000 for occupational death & disability and by approximately \$3,374,000 for retiree medical.

The healthcare per capital claims cost assumption is updated for each valuation. The amounts included in the Normal Cost for the administrative expenses were updated based on the last two years of actual administrative expenses paid from plan assets.

c) Changes in Benefit Provisions Since the Prior Valuation – June 30, 2021 to June 30, 2022

There have been no changes in benefit provisions valued since the prior valuation.

The GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of District Contributions (Pension) and (OPEB)

The table valuation date is June 30, 2022 which was rolled forward to June 30, 2023. Actuarially determined contribution rates are calculated as of June 30th, two years prior to the fiscal year in which contributions are reported.

SUPPLEMENTARY INFORMATION

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Local sources:			
Other local	\$ 320,000	331,301	11,301
Interest	-	112,358	112,358
E-rate	1,125,659	1,065,766	(59,893)
Total local sources	<u>1,445,659</u>	<u>1,509,425</u>	<u>63,766</u>
Intergovernmental:			
City of Nome - appropriations	21,279	21,299	20
City of Nome - direct appropriation	3,200,000	3,200,000	-
Total City appropriations	<u>3,221,279</u>	<u>3,221,299</u>	<u>20</u>
State of Alaska:			
Foundation program	8,750,951	8,833,560	82,609
Quality schools	27,797	27,762	(35)
Other state revenue	587,369	590,686	3,317
On-behalf TRS	640,162	602,557	(37,605)
On-behalf PERS	32,582	31,682	(900)
Total State of Alaska	<u>10,038,861</u>	<u>10,086,247</u>	<u>47,386</u>
Federal sources -			
Direct sources - Impact Aid	110,633	152,704	42,071
Total revenues	<u>14,816,432</u>	<u>14,969,675</u>	<u>153,243</u>
Expenditures:			
Instruction:			
Certificated salaries	3,296,305	3,041,977	254,328
Non-certificated salaries	216,484	280,235	(63,751)
Employee benefits	1,681,491	1,562,269	119,222
Transportation allowance	40,390	23,035	17,355
Professional and technical services	7,000	5,917	1,083
Staff travel	200	689	(489)
Student travel	750	634	116
Utility services	1,800	388	1,412
Other purchased services	27,650	22,104	5,546
Supplies, materials and media	303,587	214,226	89,361
Tuition- students and stipends	360	360	-
Other	2,015	564	1,451
Total instruction	<u>5,578,032</u>	<u>5,152,398</u>	<u>425,634</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, Continued

	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Expenditures, continued:			
Special education instruction:			
Certificated salaries	\$ 565,334	581,464	(16,130)
Non-certificated salaries	310,157	276,836	33,321
Employee benefits	441,161	395,774	45,387
Transportation allowance	11,400	7,157	4,243
Professional and technical services	172,000	171,182	818
Staff travel	-	392	(392)
Supplies, materials and media	43,700	34,428	9,272
Other	150	-	150
Total special education instruction	<u>1,543,902</u>	<u>1,467,233</u>	<u>76,669</u>
Special education support services - students:			
Certificated salaries	124,436	123,883	553
Non-certificated salaries	46,633	59,370	(12,737)
Employee benefits	103,559	99,212	4,347
Professional and technical services	25,300	5,872	19,428
Staff travel	200	7,751	(7,551)
Other purchased services	1,500	620	880
Supplies, materials and media	25,000	20,382	4,618
Other	500	-	500
Equipment	5,160	5,158	2
Total special education support services - students	<u>332,288</u>	<u>322,248</u>	<u>10,040</u>
Support services - students:			
Certificated salaries	101,066	108,444	(7,378)
Non-certificated salaries	41,771	1,210	40,561
Employee benefits	66,640	50,777	15,863
Transportation allowance	738	737	1
Other purchased services	10	-	10
Supplies, materials and media	3,912	1,689	2,223
Other	425	-	425
Total support services - students	<u>214,562</u>	<u>162,857</u>	<u>51,705</u>
Support services - instruction:			
Certificated salaries	99,272	85,974	13,298
Non-certificated salaries	222,639	226,574	(3,935)
Employee benefits	167,464	190,008	(22,544)
Transportation allowance	3,665	3,664	1
Professional and technical services	5,543	6,318	(775)
Staff travel	1,717	2,652	(935)
Utility services	1,269,248	1,202,275	66,973
Supplies, materials and media	328,160	347,779	(19,619)
Other	2,000	1,000	1,000
Equipment	6,695	6,695	-
Total support services - instruction	<u>2,106,403</u>	<u>2,072,939</u>	<u>33,464</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, Continued

	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Expenditures, continued:			
School administration:			
Certificated salaries	\$ 549,754	556,096	(6,342)
Non-certificated salaries	2,500	3,300	(800)
Employee benefits	211,275	227,317	(16,042)
Transportation allowance	2,813	2,813	-
Staff travel	200	-	200
Utility services	-	101	(101)
Other purchased services	2,350	-	2,350
Supplies, materials and media	5,657	3,538	2,119
Other	8,905	5,717	3,188
Total school administration	<u>783,454</u>	<u>798,882</u>	<u>(15,428)</u>
School administration support services:			
Non-certificated salaries	193,060	190,289	2,771
Employee benefits	170,540	141,534	29,006
Utility services	10	40	(30)
Other purchased services	2,695	3,928	(1,233)
Supplies, materials and media	4,280	943	3,337
Total school administration support services	<u>370,585</u>	<u>336,734</u>	<u>33,851</u>
District administration:			
Certificated salaries	206,108	207,275	(1,167)
Employee benefits	113,468	116,680	(3,212)
Transportation allowance	1,308	1,307	1
Professional and technical services	28,000	27,782	218
Staff travel	35,000	23,678	11,322
Other purchased services	1,200	2,775	(1,575)
Insurance and bond premiums	225	-	225
Supplies, materials and media	6,870	24,444	(17,574)
Other	42,314	17,969	24,345
Total district administration	<u>434,493</u>	<u>421,910</u>	<u>12,583</u>
District administration support services:			
Certificated salaries	62,943	57,502	5,441
Non-certificated salaries	119,008	93,247	25,761
Employee benefits	246,147	213,843	32,304
Transportation allowance	-	1,307	(1,307)
Professional and technical services	317,840	329,871	(12,031)
Staff travel	7,500	2,954	4,546
Utility services	1,250	5,580	(4,330)
Other purchased services	13,000	4,163	8,837
Insurance and bond premiums	77,000	76,670	330
Supplies, materials and media	15,900	7,488	8,412
Other	12,300	11,903	397
Indirect cost recovery	(70,000)	(79,828)	9,828
Total district administration support services	<u>802,888</u>	<u>724,700</u>	<u>78,188</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Operating Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, Continued

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Expenditures, continued:			
Operations and maintenance of plant:			
Non-certificated salaries	\$ 90,134	75,871	14,263
Employee benefits	56,364	43,417	12,947
Professional and technical services	4,000	-	4,000
Staff travel	1,000	-	1,000
Utility services	111,250	74,461	36,789
Energy	1,431,674	1,531,777	(100,103)
Other purchased services	1,610,000	1,659,303	(49,303)
Insurance and bond premiums	285,960	286,459	(499)
Supplies, materials and media	62,500	68,878	(6,378)
Other	500	-	500
Total operations and maintenance of plant	<u>3,653,382</u>	<u>3,740,166</u>	<u>(86,784)</u>
Student activities:			
Certificated salaries	99,500	46,810	52,690
Non-certificated salaries	15,000	56,897	(41,897)
Employee benefits	25,019	19,185	5,834
Professional and technical services	7,500	17,555	(10,055)
Staff travel	7,000	2,703	4,297
Student travel	120,000	97,724	22,276
Other purchased services	16,600	4,364	12,236
Supplies, materials and media	11,000	49,180	(38,180)
Other	5,000	5,065	(65)
Equipment	22,173	22,173	-
Total student activities	<u>328,792</u>	<u>321,656</u>	<u>7,136</u>
Total expenditures	<u>16,148,781</u>	<u>15,521,723</u>	<u>627,058</u>
Excess (deficiency) of revenues over expenditures	<u>(1,332,349)</u>	<u>(552,048)</u>	<u>780,301</u>
Other financing uses:			
Transfers to other funds:			
Food Service program	(215,000)	(215,000)	-
Pupil Transportation	(40,000)	(40,000)	-
General Capital Project Fund	(100,000)	(100,000)	-
Total other financing uses	<u>(355,000)</u>	<u>(355,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (1,687,349)</u>	<u>(907,048)</u>	<u>780,301</u>
Fund balance, beginning of year		<u>3,059,807</u>	
Fund balance, end of year		<u>\$ 2,152,759</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

General Capital Project Funds

Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2024

Revenues		\$ <u> -</u>
Expenditures:		
Operations and maintenance of plant:		
Professional and technical services		26,762
Other purchased services		95,990
Supplies, materials and media		7,543
Equipment		<u>67,345</u>
Total operations and maintenance of plant		<u>197,640</u>
Construction and facilities acquisition -		
Other capital outlay expenses		<u>26,358</u>
Total expenditures		<u>223,998</u>
Excess (deficiency) of revenues over expenditures		(223,998)
Other financing sources -		
Transfers from School Operating Fund		<u>100,000</u>
Net change in fund balance		(123,998)
Fund balance, beginning of year		<u>3,334,071</u>
Fund balance, end of year		\$ <u><u>3,210,073</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Nome-Beltz Apartments Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2024

Revenues:	
Local sources -	
Charges for services - rental receipts	\$ <u>239,192</u>
Expenditures:	
Operations and maintenance of plant:	
Non-certificated salaries	7,215
Employee benefits	170
Utility services	5,493
Energy	21,552
Other purchased services	8,922
Supplies, materials and media	14,713
Other	505
Total expenditures	<u>58,570</u>
Excess of revenues over expenditures	180,622
Fund balance, beginning of year	<u>1,943,115</u>
Fund balance, end of year	\$ <u><u>2,123,737</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Balance Sheet

Year Ended June 30, 2024

	Special Revenue Funds										
	Pupil Transportation	Raising the Bar for Rural Alaska Educators	Safety and Wellbeing	Early Learning	AK Literacy	Positive Behavior Intervention Strategies	Food Service Program	Alaska Nutritional Foods	Title VI-B IDEA	Title I-A Consolidated Admin Pool Program	Preschool Disabled
Assets											
Assets:											
Accounts receivable	\$ -	-	-	57,915	112,374	29,818	5,120	7,476	50,442	53,490	41
Due from other funds	176,711	-	41	-	-	-	92,349	-	-	-	-
Prepaid items	-	5,629	-	3,462	-	-	-	-	-	-	-
Total assets	\$ 176,711	5,629	41	61,377	112,374	29,818	97,469	7,476	50,442	53,490	41
Liabilities and Fund Balances (Deficit)											
Liabilities:											
Accounts payable	\$ -	-	41	5,265	-	-	-	-	-	-	-
Accrued payroll liabilities	-	-	-	6,866	7,029	-	-	-	512	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	5,629	-	49,246	105,345	29,818	-	7,476	49,930	53,490	41
Total liabilities	-	5,629	41	61,377	112,374	29,818	-	7,476	50,442	53,490	292
Fund balances (deficit):											
Nonspendable	-	5,629	-	3,462	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-	-
Committed	176,711	-	-	-	-	-	97,469	-	-	-	-
Unassigned	-	(5,629)	-	(3,462)	-	-	-	-	-	-	-
Total fund balances (deficit)	176,711	-	-	-	-	-	97,469	-	-	-	-
Total liabilities and fund balances (deficit)	\$ 176,711	5,629	41	61,377	112,374	29,818	97,469	7,476	50,442	53,490	41

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Balance Sheet, Continued

	Special Revenue Funds									
	Alaska Reads	School Improvement	Title II-A	Title IV-A	Title I-A Basic	Title I-C Migrant Education	Migrant Book Program	Carl Perkins	Elementary and Secondary School Emergency Relief III	REAP - RLIS Education
<u>Assets</u>										
Assets:										
Accounts receivable	\$ 4,669	808	27,811	31,525	106,926	186,571	2,186	17,265	100,247	11,354
Due from other funds	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	11,185	-	-	840	-	-	720	105
Total assets	<u>\$ 4,669</u>	<u>808</u>	<u>38,996</u>	<u>31,525</u>	<u>106,926</u>	<u>187,411</u>	<u>2,186</u>	<u>17,265</u>	<u>100,967</u>	<u>11,459</u>
<u>Liabilities and Fund Balances (Deficit)</u>										
Liabilities:										
Accounts payable	\$ -	-	-	-	5,265	-	-	-	-	-
Accrued payroll liabilities	-	-	-	-	3,866	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	4,669	808	38,996	31,525	97,795	187,411	2,186	17,265	100,967	11,459
Total liabilities	<u>4,669</u>	<u>808</u>	<u>38,996</u>	<u>31,525</u>	<u>106,926</u>	<u>187,411</u>	<u>2,186</u>	<u>17,265</u>	<u>100,967</u>	<u>11,459</u>
Fund balances (deficit):										
Nonspendable	-	-	11,185	-	-	840	-	-	720	105
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	(11,185)	-	-	(840)	-	-	(720)	(105)
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances (deficit)	<u>\$ 4,669</u>	<u>808</u>	<u>38,996</u>	<u>31,525</u>	<u>106,926</u>	<u>187,411</u>	<u>2,186</u>	<u>17,265</u>	<u>100,967</u>	<u>11,459</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Balance Sheet, Continued

	Special Revenue Funds							Total Special Revenue Funds
	Indian Education	Johnson O'Malley	UAF TASK	Albro Gregory Scholarship Program	Kang Donor	Student Activities	Games of Chance and Skill	
<u>Assets</u>								
Assets:								
Accounts receivable	\$ 81,428	-	-	-	-	16,148	-	903,614
Due from other funds	-	8,542	1,991	5,374	55,689	395,128	15,217	751,042
Prepaid items	-	-	-	-	-	120	-	22,061
Total assets	<u>\$ 81,428</u>	<u>8,542</u>	<u>1,991</u>	<u>5,374</u>	<u>55,689</u>	<u>411,396</u>	<u>15,217</u>	<u>1,676,717</u>
<u>Liabilities and Fund Balances (Deficit)</u>								
								294
Liabilities:								
Accounts payable	\$ -	-	-	-	-	3,849	-	14,420
Accrued payroll liabilities	-	733	-	-	-	-	-	19,006
Unearned revenue	-	7,809	1,991	-	-	-	-	9,800
Due to other funds	81,428	-	-	-	-	-	-	875,484
Total liabilities	<u>81,428</u>	<u>8,542</u>	<u>1,991</u>	<u>-</u>	<u>-</u>	<u>3,849</u>	<u>-</u>	<u>918,710</u>
Fund balances (deficit):								
Nonspendable	-	-	-	-	-	120	-	22,061
Restricted	-	-	-	5,374	55,689	407,427	15,217	483,707
Committed	-	-	-	-	-	-	-	274,180
Unassigned	-	-	-	-	-	-	-	(21,941)
Total fund balances (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,374</u>	<u>55,689</u>	<u>407,547</u>	<u>15,217</u>	<u>758,007</u>
Total liabilities and fund balances (deficit)	<u>\$ 81,428</u>	<u>8,542</u>	<u>1,991</u>	<u>5,374</u>	<u>55,689</u>	<u>411,396</u>	<u>15,217</u>	<u>1,676,717</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Balance Sheet, Continued

Capital Project Funds										
Assets	NBHS Partial Roof Replacement	NBHS and NES DDC Control System Upgrade	NES Fire Alarm System Replacement	NBHS Generator Addition	NES Day Tank & Fuel Oil Piping	Secure Access ADA Upgrades	Swimming Pool	Nome Teacher VPSO Housing	Total Capital Project Funds	Total Other Governmental Funds
Assets:										
Accounts receivable	\$ -	-	-	-	-	-	2,600	50,000	52,600	956,214
Due from other funds	554,904	-	-	-	-	-	-	-	554,904	1,305,946
Prepaid items	-	-	-	-	-	-	-	-	-	22,061
Total assets	<u>\$ 554,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600</u>	<u>50,000</u>	<u>607,504</u>	<u>2,284,221</u>
Liabilities and Fund Balances (Deficit)										
Liabilities:										
Accounts payable	\$ -	-	-	-	-	-	-	-	-	14,420
Accrued payroll liabilities	-	-	-	-	-	-	-	-	-	19,006
Unearned revenue	554,904	-	-	-	-	-	-	-	554,904	50,000
Due to other funds	-	47,997	5,195	4,500	56,938	27,116	2,600	279,005	423,351	1,298,835
Total liabilities	<u>554,904</u>	<u>47,997</u>	<u>5,195</u>	<u>4,500</u>	<u>56,938</u>	<u>27,116</u>	<u>2,600</u>	<u>279,005</u>	<u>978,255</u>	<u>1,896,965</u>
Fund balances (deficit):										
Nonspendable	-	-	-	-	-	-	-	-	-	22,061
Restricted	-	-	-	-	-	-	-	-	-	483,707
Committed	-	-	-	-	-	-	-	-	-	274,180
Unassigned	-	(47,997)	(5,195)	(4,500)	(56,938)	(27,116)	-	(229,005)	(370,751)	(392,692)
Total fund balances (deficit)	<u>-</u>	<u>(47,997)</u>	<u>(5,195)</u>	<u>(4,500)</u>	<u>(56,938)</u>	<u>(27,116)</u>	<u>-</u>	<u>(229,005)</u>	<u>(370,751)</u>	<u>387,256</u>
Total liabilities and fund balances (deficit)	<u>\$ 554,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,600</u>	<u>50,000</u>	<u>607,504</u>	<u>2,284,221</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)

Year Ended June 30, 2024

	Special Revenue Funds								
	Pupil Transportation	Artists in Schools	Raising the Bar for Rural Alaskan Educators	Safety and Wellbeing	Early Learning	AK Literacy	Rural Student Services Practice		Positive Behavior Intervention Strategies
Revenues:									
Local sources:									
Charges for services	\$ -	-	-	-	-	-	-	-	-
Other local	-	-	-	-	-	-	-	-	-
Intergovernmental:									
State of Alaska	459,695	-	-	-	92,574	-	3,750	-	-
Federal sources:									
Direct	-	-	-	-	-	-	-	-	-
Pass-through	-	-	14,344	8,642	-	174,849	-	30,592	-
Total revenues	<u>459,695</u>	<u>-</u>	<u>14,344</u>	<u>8,642</u>	<u>92,574</u>	<u>174,849</u>	<u>3,750</u>	<u>30,592</u>	<u>-</u>
Expenditures:									
Current:									
Instruction	-	2,000	-	-	64,180	45,249	1,293	9,695	296
Special education instruction	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	29	-
Support services - instruction	-	-	13,840	8,222	1,757	116,796	2,457	19,381	-
School administration	-	-	-	-	-	-	-	-	-
District administration	-	-	504	-	22,136	-	-	-	-
District administration support services	-	-	-	420	4,501	8,500	-	1,487	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	577,292	-	-	-	-	4,304	-	-	-
Student transportation - school activities	3,480	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-
Total expenditures	<u>580,772</u>	<u>2,000</u>	<u>14,344</u>	<u>8,642</u>	<u>92,574</u>	<u>174,849</u>	<u>3,750</u>	<u>30,592</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(121,077)	(2,000)	-	-	-	-	-	-	-
Other financing sources -									
Transfers from School Operating Fund	40,000	-	-	-	-	-	-	-	-
Net change in fund balance	(81,077)	(2,000)	-	-	-	-	-	-	-
Fund balance (deficit), beginning of year	257,788	2,000	-	-	-	-	-	-	-
Fund balance (deficit), end of year	\$ <u>176,711</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), Continued

	Special Revenue Funds							School Improvement
	Food Service Program	Fresh Fruits and Vegetables	Alaska Nutritional Foods	Title VI-B IDEA	Title I-A Consolidated Admin Pool Program	Preschool Disabled	Alaska Reads	
Revenues:								
Local sources:								
Charges for services	\$ 9,802	-	-	-	-	-	-	-
Other local	-	-	-	-	-	-	-	-
Intergovernmental:								
State of Alaska	-	-	219	-	-	-	-	-
Federal sources:								
Direct	-	-	-	-	-	-	-	-
Pass-through	629,075	24,157	7,476	249,232	122,454	3,814	8,967	10,106
Total revenues	<u>638,877</u>	<u>24,157</u>	<u>7,695</u>	<u>249,232</u>	<u>122,454</u>	<u>3,814</u>	<u>8,967</u>	<u>10,106</u>
Expenditures:								
Current:								
Instruction	-	-	-	-	-	-	-	9,615
Special education instruction	-	-	-	200,982	-	3,629	-	-
Special education support services - students	-	-	-	26,030	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	10,103	112,552	-	8,531	-
School administration	-	-	-	-	-	-	-	-
District administration	-	-	-	-	-	-	-	-
District administration support services	1,272	-	-	12,117	9,902	185	436	491
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Student transportation - school activities	-	-	-	-	-	-	-	-
Food services	823,124	24,157	7,695	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total expenditures	<u>824,396</u>	<u>24,157</u>	<u>7,695</u>	<u>249,232</u>	<u>122,454</u>	<u>3,814</u>	<u>8,967</u>	<u>10,106</u>
Excess (deficiency) of revenues over expenditures	(185,519)	-	-	-	-	-	-	-
Other financing sources -								
Transfers from School Operating Fund	215,000	-	-	-	-	-	-	-
Net change in fund balance	29,481	-	-	-	-	-	-	-
Fund balance (deficit), beginning of year	67,988	-	-	-	-	-	-	-
Fund balance (deficit), end of year	\$ <u>97,469</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), Continued

	Special Revenue Funds									
	Title II-A	Title IV-A	Title I-A Basic	Title I-C Migrant Education	Migrant Book Program	Homeless	Carl Perkins	Elementary and Secondary School Emergency Relief III	REAP - RLIS Education	Indian Education
Revenues:										
Local sources:										
Charges for services	\$ -	-	-	-	-	-	-	-	-	-
Other local	-	-	-	-	-	-	-	-	-	-
Intergovernmental:										
State of Alaska	-	-	-	-	-	-	-	-	-	-
Federal sources:										
Direct	-	-	-	-	-	-	-	-	12,494	239,327
Pass-through	80,785	36,057	227,756	352,355	2,424	999	29,491	238,636	-	-
Total revenues	<u>80,785</u>	<u>36,057</u>	<u>227,756</u>	<u>352,355</u>	<u>2,424</u>	<u>999</u>	<u>29,491</u>	<u>238,636</u>	<u>12,494</u>	<u>239,327</u>
Expenditures:										
Current:										
Instruction	5,380	27,263	205,470	259,475	2,306	-	28,087	64,101	-	227,692
Special education instruction	-	805	-	-	-	-	-	-	4,820	298
Special education support services - students	-	-	-	-	-	-	-	-	1,190	-
Support services - students	14,847	-	-	20,464	-	-	-	-	2,049	-
Support services - instruction	56,631	1,638	11,213	25,220	-	950	-	9,089	3,828	-
School administration	-	-	-	-	-	-	-	-	-	-
District administration	-	-	-	-	-	-	-	7,921	-	-
District administration support services	3,927	1,753	11,073	29,181	118	49	1,404	5,774	607	11,635
Operations and maintenance of plant	-	-	-	-	-	-	-	119,859	-	-
Student activities	-	4,598	-	12,911	-	-	-	27,392	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	4,500	-	-
Student transportation - school activities	-	-	-	5,104	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>80,785</u>	<u>36,057</u>	<u>227,756</u>	<u>352,355</u>	<u>2,424</u>	<u>999</u>	<u>29,491</u>	<u>238,636</u>	<u>12,494</u>	<u>239,327</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-	-	-	-	-
Other financing sources - Transfers from School Operating Fund	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	-	-	-	-	-	-	-	-	-	-
Fund balance (deficit), beginning of year	-	-	-	-	-	-	-	-	-	-
Fund balance (deficit), end of year	\$ -	-	-	-	-	-	-	-	-	-

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), Continued

	Special Revenue Funds					Total Special Revenue Funds	Capital Project Funds	
	Johnson O'Malley	Albro Gregory Scholarship Program	Kang Donor	Student Activities	Games of Chance and Skill		NBHS and NES DDC Control System Upgrade	NES Fire Alarm System Replacement
Revenues:								
Local sources:								
Charges for services	\$ -	-	-	-	-	9,802	-	-
Other local	-	-	29,722	505,728	78	535,528	-	-
Intergovernmental:								
State of Alaska	-	-	-	-	-	556,238	-	-
Federal sources:								
Direct	-	-	-	-	-	251,821	-	-
Pass-through	17,175	-	-	-	-	2,269,386	-	-
Total revenues	<u>17,175</u>	<u>-</u>	<u>29,722</u>	<u>505,728</u>	<u>78</u>	<u>3,622,775</u>	<u>-</u>	<u>-</u>
Expenditures:								
Current:								
Instruction	14,730	-	-	-	-	966,536	-	-
Special education instruction	-	-	-	-	-	210,236	-	-
Special education support services - students	-	-	-	-	-	27,220	-	-
Support services - students	-	-	-	-	-	37,389	-	-
Support services - instruction	1,610	-	-	6,462	-	410,280	-	-
School administration	-	-	1,833	5,686	-	7,519	-	-
District administration	-	-	-	-	-	30,561	-	-
District administration support services	835	-	-	-	-	105,667	-	-
Operations and maintenance of plant	-	-	-	-	-	119,859	-	-
Student activities	-	-	-	421,425	-	466,326	-	-
Student transportation - to and from school	-	-	-	-	-	586,096	-	-
Student transportation - school activities	-	-	-	-	-	8,584	-	-
Food services	-	-	-	-	-	854,976	-	-
Construction and facilities acquisition	-	-	-	-	-	-	-	-
Total expenditures	<u>17,175</u>	<u>-</u>	<u>1,833</u>	<u>433,573</u>	<u>-</u>	<u>3,831,249</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	27,889	72,155	78	(208,474)	-	-
Other financing sources -								
Transfers from School Operating Fund	-	-	-	-	-	255,000	-	-
Net change in fund balance	-	-	27,889	72,155	78	46,526	-	-
Fund balance (deficit), beginning of year	-	5,374	27,800	335,392	15,139	711,481	(47,997)	(5,195)
Fund balance (deficit), end of year	\$ -	<u>5,374</u>	<u>55,689</u>	<u>407,547</u>	<u>15,217</u>	<u>758,007</u>	<u>(47,997)</u>	<u>(5,195)</u>

299

(continued)

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Other Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit), Continued

	Capital Project Funds						Total Capital Project Funds	Total Other Governmental Funds
	NBHS Generator Addition	NES Day Tank & Fuel Oil Piping	Secure Access ADA Upgrades	Swimming Pool	NBMHS Boiler Replacement	Nome Teacher VPSO Housing		
Revenues:								
Local sources:								
Charges for services	\$ -	-	-	-	-	-	-	9,802
Other local	-	-	10,761	2,600	-	-	13,361	548,889
Intergovernmental:								
State of Alaska	-	-	-	-	71,999	-	71,999	628,237
Federal sources:								
Direct	-	-	-	-	-	-	-	251,821
Pass-through	-	-	-	-	-	-	-	2,269,386
Total revenues	<u>-</u>	<u>-</u>	<u>10,761</u>	<u>2,600</u>	<u>71,999</u>	<u>-</u>	<u>85,360</u>	<u>3,708,135</u>
Expenditures:								
Current:								
Instruction	-	-	-	-	-	-	-	966,536
Special education instruction	-	-	-	-	-	-	-	210,236
Special education support services - students	-	-	-	-	-	-	-	27,220
Support services - students	-	-	-	-	-	-	-	37,389
Support services - instruction	-	-	-	-	-	-	-	410,280
School administration	-	-	-	-	-	-	-	7,519
District administration	-	-	-	-	-	-	-	30,561
District administration support services	-	-	-	-	-	-	-	105,667
Operations and maintenance of plant	-	-	-	2,600	-	-	2,600	122,459
Student activities	-	-	-	-	-	-	-	466,326
Student transportation - to and from school	-	-	-	-	-	-	-	586,096
Student transportation - school activities	-	-	-	-	-	-	-	8,584
Food services	-	-	-	-	-	-	-	854,976
Construction and facilities acquisition	-	-	27,219	-	(26,359)	17,872	18,732	18,732
Total expenditures	<u>-</u>	<u>-</u>	<u>27,219</u>	<u>2,600</u>	<u>(26,359)</u>	<u>17,872</u>	<u>21,332</u>	<u>3,852,581</u>
Excess (deficiency) of revenues over expenditures	-	-	(16,458)	-	98,358	(17,872)	64,028	(144,446)
Other financing sources -								
Transfers from School Operating Fund	-	-	-	-	-	-	-	255,000
Net change in fund balance	-	-	(16,458)	-	98,358	(17,872)	64,028	110,554
Fund balance (deficit), beginning of year	<u>(4,500)</u>	<u>(56,938)</u>	<u>(10,658)</u>	<u>-</u>	<u>(98,358)</u>	<u>(211,133)</u>	<u>(434,779)</u>	<u>276,702</u>
Fund balance (deficit), end of year	<u>\$ (4,500)</u>	<u>(56,938)</u>	<u>(27,116)</u>	<u>-</u>	<u>-</u>	<u>(229,005)</u>	<u>(370,751)</u>	<u>387,256</u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Pupil Transportation Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
State of Alaska	\$ 459,695	459,695	-
Expenditures:			
Student transportation - to and from school:			
Non-certificated salaries	-	15,850	(15,850)
Employee benefits	-	1,362	(1,362)
Other purchased services	459,695	560,080	(100,385)
Total student transportation - to and from school	459,695	577,292	(117,597)
Student transportation - school activities -			
Other purchased services	-	3,480	(3,480)
Total expenditures	459,695	580,772	(121,077)
Excess (deficiency) of revenues over expenditures	-	(121,077)	(121,077)
Other financing sources -			
Transfers from School Operating Fund	40,000	40,000	-
Net change in fund balance	\$ 40,000	(81,077)	(121,077)
Fund balance, beginning of year		257,788	
Fund balance, end of year		\$ 176,711	

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Artists In Schools Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues -	\$ -	-	-
Expenditures:			
Instruction -			
Professional and technical services	-	2,000	(2,000)
Excess (deficiency) of revenues over expenditures	\$ -	(2,000)	(2,000)
Fund balance, beginning of year		2,000	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Raising the Bar for Rural Alaskan Educators Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ <u>19,400</u>	<u>14,344</u>	<u>(5,056)</u>
Expenditures:			
Instruction:			
Certificated salaries	12,000	-	12,000
Non-certificated salaries	2,400	-	2,400
Total instruction	<u>14,400</u>	<u>-</u>	<u>14,400</u>
Support services - instruction:			
Staff travel	-	13,840	(13,840)
Supplies, materials and media	5,000	-	5,000
Total support services - instruction	<u>5,000</u>	<u>13,840</u>	<u>(8,840)</u>
District administration -			
Staff travel	-	504	(504)
Total expenditures	<u>19,400</u>	<u>14,344</u>	<u>5,056</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Safety and Well Being Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ <u>10,750</u>	<u>8,642</u>	<u>(2,108)</u>
Expenditures:			
Support services - instruction -			
Staff travel	<u>10,228</u>	<u>8,222</u>	<u>2,006</u>
District administration support services -			
Indirect costs	<u>522</u>	<u>420</u>	<u>102</u>
Total expenditures	<u>10,750</u>	<u>8,642</u>	<u>2,108</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Early Learning Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental - State sources	\$ 148,644	92,574	(56,070)
Expenditures:			
Instruction:			
Certificated salaries	75,000	34,603	40,397
Non-certificated salaries	1,000	-	1,000
Employee benefits	21,330	25,006	(3,676)
Transportation allowance	3,400	-	3,400
Supplies, materials and media	6,548	4,436	2,112
Other	-	135	(135)
Total instruction	<u>107,278</u>	<u>64,180</u>	<u>43,098</u>
Support services - instruction:			
Professional and technical services	2,000	-	2,000
Staff travel	5,340	1,757	3,583
Other	800	-	800
Total support services - instruction	<u>8,140</u>	<u>1,757</u>	<u>6,383</u>
District administration:			
Certificated salaries	26,000	17,998	8,002
Employee benefits	-	4,138	(4,138)
Total district administration	<u>26,000</u>	<u>22,136</u>	<u>3,864</u>
District administration support services - Indirect costs	<u>7,226</u>	<u>4,501</u>	<u>2,725</u>
Total expenditures	<u>148,644</u>	<u>92,574</u>	<u>56,070</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

AK Literacy Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 308,702	174,849	(133,853)
Expenditures:			
Instruction:			
Certificated salaries	28,500	20,050	8,450
Non-certificated salaries	9,180	8,180	1,000
Employee benefits	3,025	1,366	1,659
Supplies, materials and media	62,130	15,653	46,477
Total instruction	102,835	45,249	57,586
Special Education instruction -			
Non-certificated salaries	2,500	-	2,500
Support services - instruction:			
Certificated salaries	22,824	24,220	(1,396)
Non-certificated salaries	23,000	11,539	11,461
Employee benefits	1,295	1,601	(306)
Professional and technical services	61,475	53,565	7,910
Staff travel	57,425	25,871	31,554
Other purchased services	5,000	-	5,000
Total support services - instruction	171,019	116,796	54,223
District administration support services -			
Indirect cost	15,008	8,500	6,508
Student transportation - to and from school -			
Other purchased services	8,340	4,304	4,036
Food service -			
Other purchased services	9,000	-	9,000
Total expenditures	308,702	174,849	133,853
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Rural Student Services Practice Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental - State sources	\$ 3,750	3,750	-
Expenditures:			
Instruction - Supplies, materials and media	3,750	1,293	2,457
Support services - instruction:			
Certificated salaries	-	2,400	(2,400)
Employee benefits	-	57	(57)
Total support services - instruction	-	2,457	(2,457)
Total expenditures	3,750	3,750	-
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Positive Behavioral Intervention Strategies Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 82,000	30,592	(51,408)
Expenditures:			
Instruction -			
Supplies, materials and media	16,914	9,695	7,219
Support services - students -			
Supplies, materials and media	-	29	(29)
Support services - instruction:			
Professional and technical services	7,200	-	7,200
Staff travel	53,900	19,381	34,519
Total support services - instruction	61,100	19,381	41,719
District administration support services -			
Indirect cost	3,986	1,487	2,499
Total expenditures	82,000	30,592	51,408
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Food Service Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Local sources -			
Charges for services- food services	\$ -	9,802	9,802
Intergovernmental -			
Federal sources - through the State of Alaska	-	629,075	629,075
Total revenues	-	638,877	638,877
Expenditures:			
District administration support services -			
Other	-	1,272	(1,272)
Food services:			
Other purchased services	-	776,878	(776,878)
Supplies, materials and media	-	46,246	(46,246)
Total food services	-	823,124	(823,124)
Total expenditures	-	824,396	(824,396)
Excess (deficiency) of revenues over expenditures	-	(185,519)	(185,519)
Other financing sources -			
Transfers from School Operating Fund	-	215,000	215,000
Net change in fund balance	\$ -	29,481	29,481
Fund balance, beginning of year		67,988	
Fund balance, end of year		\$ 97,469	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Fresh Fruits and Vegetables Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 24,157	24,157	-
Total revenues	<u>24,157</u>	<u>24,157</u>	<u>-</u>
Expenditures:			
Food services:			
Other purchased services	24,157	15,339	8,818
Supplies, materials and media	-	8,818	(8,818)
Total expenditures	<u>24,157</u>	<u>24,157</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Alaska Nutritional Foods Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental:			
Federal sources - through the State of Alaska	\$ 7,476	7,476	-
State of Alaska	<u>-</u>	<u>219</u>	<u>219</u>
Total revenues	<u>7,476</u>	<u>7,695</u>	<u>219</u>
Expenditures:			
Food services-			
Supplies, materials and media	<u>7,476</u>	<u>7,695</u>	<u>(219)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		<u>\$ -</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title VI-B IDEA Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 250,265	249,232	(1,033)
Expenditures:			
Special education instruction:			
Certificated salaries	-	29,881	(29,881)
Professional and technical services	151,431	167,156	(15,725)
Supplies, materials and media	2,935	3,945	(1,010)
Total special education instruction	154,366	200,982	(46,616)
Special education support services - students:			
Certificated salaries	24,000	-	24,000
Employee benefits	3,842	704	3,138
Professional and technical services	-	7,146	(7,146)
Staff travel	52,000	18,180	33,820
Supplies, materials and media	3,890	-	3,890
Total special education support services - students	83,732	26,030	57,702
Support services - instruction:			
Certificated salaries	-	6,300	(6,300)
Non-certificated salaries	-	3,375	(3,375)
Employee benefits	-	428	(428)
Total support services - instruction	-	10,103	(10,103)
District administration support services - Indirect costs	12,167	12,117	50
Total expenditures	250,265	249,232	1,033
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title I-A Consolidated Admin Pool Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 131,863	122,454	(9,409)
Expenditures:			
Support services - instruction:			
Certificated salaries	80,250	80,250	-
Employee benefits	25,680	19,544	6,136
Transportation allowance	3,000	2,439	561
Professional and technical services	1,254	1,064	190
Staff travel	7,292	7,173	119
Supplies, materials and media	14,387	2,082	12,305
Total support services- instruction	<u>131,863</u>	<u>112,552</u>	<u>19,311</u>
District administration support services-			
Supplies, materials and media	<u>-</u>	<u>9,902</u>	<u>(9,902)</u>
Total expenditures	<u>131,863</u>	<u>122,454</u>	<u>9,409</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Preschool Disabled Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 3,814	3,814	-
Expenditures:			
Special education instruction:			
Professional and technical services	3,629	3,629	-
District administration support services-			
Indirect costs	185	185	-
Total expenditures	<u>3,814</u>	<u>3,814</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Alaska Reads Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 15,000	8,967	(6,033)
Expenditures:			
Support services instruction -			
Staff travel	14,275	8,531	5,744
District administration support services-			
Indirect costs	725	436	289
Total expenditures	15,000	8,967	6,033
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

School Improvement Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 50,310	10,106	(40,204)
Expenditures:			
Instruction:			
Certificated salaries	15,000	2,250	12,750
Non-certificated salaries	4,500	363	4,137
Employee benefits	1,991	85	1,906
Supplies, materials and media	24,845	5,917	18,928
Other purchased services	1,000	1,000	-
Total instruction	<u>47,336</u>	<u>9,615</u>	<u>37,721</u>
District administration support services -			
Indirect costs	<u>2,446</u>	<u>491</u>	<u>1,955</u>
Student transportation - school activities -			
Other purchased services	<u>528</u>	<u>-</u>	<u>528</u>
Total expenditures	<u>50,310</u>	<u>10,106</u>	<u>40,204</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title II-A Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 108,273	80,785	(27,488)
Expenditures:			
Instruction:			
Certificated salaries	28,215	4,500	23,715
Employee benefits	3,559	672	2,887
Supplies, materials and media	1,896	208	1,688
Total instruction	33,670	5,380	28,290
Support services - students:			
Certificated salaries	-	12,374	(12,374)
Employee benefits	-	2,073	(2,073)
Other	-	400	(400)
Total support services - students	-	14,847	(14,847)
Support services - instruction:			
Certificated salaries	-	5,000	(5,000)
Employee benefits	-	745	(745)
Professional and technical services	19,807	13,856	5,951
Staff travel	29,732	17,939	11,793
Other purchased services	18,500	18,500	-
Supplies, materials and media	640	591	49
Other	660	-	660
Total support services - instruction	69,339	56,631	12,708
District administration support services -			
Indirect costs	5,264	3,927	1,337
Total expenditures	108,273	80,785	27,488
Excess (deficiency) of revenues			
over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title IV-A Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 54,788	36,057	(18,731)
Expenditures:			
Instruction:			
Certificated salaries	-	10,500	(10,500)
Employee benefits	-	1,566	(1,566)
Supplies, materials and media	17,384	15,197	2,187
Total instruction	<u>17,384</u>	<u>27,263</u>	<u>(9,879)</u>
Special education instruction:			
Certificated salaries	-	700	(700)
Employee benefits	-	105	(105)
Total special education instruction	<u>-</u>	<u>805</u>	<u>(805)</u>
Support services - instruction:			
Certificated salaries	6,000	-	6,000
Professional and technical services	7,000	600	6,400
Staff Travel	7,500	1,038	6,462
Total support services - instruction	<u>20,500</u>	<u>1,638</u>	<u>18,862</u>
District administration support services - Indirect costs	<u>2,664</u>	<u>1,753</u>	<u>911</u>
Student activities:			
Certificated salaries	6,000	4,000	2,000
Employee benefits	386	598	(212)
Supplies, materials and media	7,854	-	7,854
Total student activities	<u>14,240</u>	<u>4,598</u>	<u>9,642</u>
Total expenditures	<u>54,788</u>	<u>36,057</u>	<u>18,731</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title I-A Basic Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 404,227	227,756	(176,471)
Expenditures:			
Instruction:			
Certificated salaries	134,394	44,514	89,880
Non-certificated salaries	125,150	95,050	30,100
Employee benefits	76,121	55,515	20,606
Transportation allowance	3,800	-	3,800
Supplies, materials and media	14,714	10,391	4,323
Indirect costs	2,500	-	2,500
Total instruction	356,679	205,470	151,209
Support services - instruction:			
Certificated salaries	-	3,103	(3,103)
Employee benefits	-	72	(72)
Professional and technical services	2,500	794	1,706
Staff travel	-	6,061	(6,061)
Supplies, materials and media	25,396	1,183	24,213
Total support services - instruction	27,896	11,213	16,683
District administration support services-			
Indirect costs	19,652	11,073	8,579
Total expenditures	404,227	227,756	176,471
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Title I-C Migrant Education Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 785,362	352,355	(433,007)
Expenditures:			
Instruction:			
Certificated salaries	43,000	29,500	13,500
Employee benefits	2,486	3,656	(1,170)
Student travel	121,126	113,382	7,744
Supplies, materials and media	349,571	59,137	290,434
Tuition - students and stipends	101,252	53,800	47,452
Total instruction	<u>617,435</u>	<u>259,475</u>	<u>357,960</u>
Support services - students:			
Certificated salaries	-	18,200	(18,200)
Employee benefits	-	2,264	(2,264)
Total support services - students	<u>-</u>	<u>20,464</u>	<u>(20,464)</u>
Support services - instruction:			
Non-certificated salaries	32,712	16,496	16,216
Employee benefits	14,272	5,191	9,081
Professional and technical services	20,500	-	20,500
Staff travel	3,820	1,329	2,491
Supplies, materials and media	9,539	2,204	7,335
Total support services - instruction	<u>80,843</u>	<u>25,220</u>	<u>55,623</u>
District administration support services:			
Non-certificated salaries	8,129	4,163	3,966
Employee benefits	3,660	1,883	1,777
Supplies, materials and media	-	8,621	(8,621)
Indirect costs	33,258	14,514	18,744
Total district administration support services	<u>45,047</u>	<u>29,181</u>	<u>15,866</u>
Student activities:			
Non-certificated salaries	17,000	-	17,000
Employee benefits	3,812	-	3,812
Student travel	4,500	12,911	(8,411)
Total student activities	<u>25,312</u>	<u>12,911</u>	<u>12,401</u>
Student transportation - to and from school:			
Other purchased services	5,000	-	5,000
Student transportation - school activities -			
Other purchased services	6,725	5,104	1,621
Community services -			
Other expenses	5,000	-	5,000
Total expenditures	<u>785,362</u>	<u>352,355</u>	<u>433,007</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Migrant Book Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 11,400	2,424	(8,976)
Expenditures:			
Instruction:			
Professional and technical services	339	-	339
Supplies, materials and media	10,507	2,306	8,201
Total instruction	<u>10,846</u>	<u>2,306</u>	<u>8,540</u>
District administration support services -			
Indirect costs	554	118	436
Total expenditures	<u>11,400</u>	<u>2,424</u>	<u>8,976</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	-	<u><u>-</u></u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Homeless Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 999	999	-
Expenditures:			
Support services - instruction -			
Staff travel	950	950	-
District administration support services -			
Indirect costs	49	49	-
Total expenditures	999	999	-
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Carl Perkins Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through			
the State of Alaska	\$ 30,555	29,491	(1,064)
Expenditures:			
Instruction -			
Supplies, materials and media	28,071	28,087	(16)
Support services - instruction -			
Staff travel	1,029	-	1,029
District administration support services -			
Indirect costs	1,455	1,404	51
Total expenditures	30,555	29,491	1,064
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Elementary and Secondary School Emergency Relief III Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - through the State of Alaska	\$ 317,223	238,636	(78,587)
Expenditures:			
Instruction:			
Certificated salaries	27,500	23,500	4,000
Employee benefits	6,125	3,513	2,612
Staff travel	5,300	-	5,300
Student travel	45,130	13,330	31,800
Supplies, materials, media	-	23,758	(23,758)
Total instruction	<u>84,055</u>	<u>64,101</u>	<u>19,954</u>
Special education instruction -			
Certificated salaries	<u>5,000</u>	-	<u>5,000</u>
Support services - instruction -			
Supplies, materials, media	<u>50,734</u>	<u>9,089</u>	<u>41,645</u>
District administration -			
Other purchased services	<u>7,921</u>	<u>7,921</u>	-
District administration support services -			
Indirect costs	<u>8,713</u>	<u>5,774</u>	<u>2,939</u>
Operations and maintenance of plant -			
Other capital outlay	<u>138,000</u>	<u>119,859</u>	<u>18,141</u>
Student activities -			
Student travel	<u>-</u>	<u>27,392</u>	<u>(27,392)</u>
Student transportation - to and from school -			
Other purchased services	<u>13,800</u>	<u>4,500</u>	<u>9,300</u>
Food services -			
Supplies, materials and media	<u>9,000</u>	-	<u>9,000</u>
Total expenditures	<u>317,223</u>	<u>238,636</u>	<u>78,587</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

REAP - RLIS Education Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - direct	\$ 12,494	12,494	-
Expenditures:			
Instruction -			
Supplies, materials, media	11,887	-	11,887
Special education instruction -			
Professional and technical services	-	4,820	(4,820)
Special education support services - students -			
Professional and technical services	-	1,190	(1,190)
Support services - students -			
Supplies, materials, media	-	2,049	(2,049)
Support services - instruction -			
Certificated salaries	-	3,828	(3,828)
District administration support services -			
Indirect costs	607	607	-
Total expenditures	<u>12,494</u>	<u>12,494</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	\$ <u>-</u>	-	<u>-</u>
Fund balance, beginning of year		-	
Fund balance, end of year		\$ <u>-</u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Indian Education Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:			
Intergovernmental -			
Federal sources - direct	\$ <u>239,327</u>	<u>239,327</u>	<u>-</u>
Expenditures:			
Instruction:			
Certificated salaries	84,082	84,082	-
Non-certificated salaries	46,317	46,317	-
Employee benefits	90,952	90,952	-
Transportation allowance	344	344	-
Supplies, materials and media	5,997	5,997	-
Total instruction	<u>227,692</u>	<u>227,692</u>	<u>-</u>
District administration support services -			
Indirect costs	<u>11,635</u>	<u>11,635</u>	<u>-</u>
Total expenditures	<u>239,327</u>	<u>239,327</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	\$ <u><u>-</u></u>	<u>-</u>	<u><u>-</u></u>
Fund balance, beginning of year		<u>-</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Johnson O'Malley Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended June 30, 2024

	Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:			
Intergovernmental -			
Federal sources - through other intermediate agencies	\$ 24,954	17,175	(7,779)
Expenditures:			
Instruction:			
Non-certificated salaries	-	450	(450)
Employee benefits	-	283	(283)
Supplies, materials and media	21,841	13,997	7,844
Total instruction	21,841	14,730	7,111
Support services - instruction:			
Professional and technical services	270	270	-
Staff travel	1,340	1,340	-
Total support services - instruction	1,610	1,610	-
District administration support services- Indirect costs	1,213	835	378
Community services - Supplies, materials and media	290	-	290
Total expenditures	24,954	17,175	7,779
Excess (deficiency) of revenues over expenditures	\$ -	-	-
Fund balance, beginning of year		-	
Fund balance, end of year		\$ -	

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Albro Gregory Scholarship Program Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance

Year Ended June 30, 2024

Revenues	\$ <u> -</u>
Expenditures	<u> -</u>
Excess (deficiency) of revenues over expenditures	-
Fund balance, beginning of year	<u> 5,374</u>
Fund balance, end of year	\$ <u><u> 5,374</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Kang Donor Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2024

Revenues -		
Local sources-		
Other sources- donations	\$	<u>29,722</u>
Expenditures -		
School administration -		
Supplies, materials, and media		<u>1,833</u>
Excess (deficiency) of revenues over expenditures		27,889
Fund balance, beginning of year		<u>27,800</u>
Fund balance, end of year	\$	<u><u>55,689</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Student Activities Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2024

Revenues -		
Local sources - other local	\$	<u>505,728</u>
Expenditures:		
Support services - instruction -		
Supplies, materials and media		<u>6,462</u>
School administration -		
Professional and technical services		<u>5,686</u>
Student activities:		
Non-certified salaries	2,000	
Employee benefits	172	
Professional and technical services	4,496	
Staff travel	2,475	
Student travel	337,072	
Other purchased services	7,085	
Supplies, materials and media	65,465	
Other	2,660	
Total student activities		<u>421,425</u>
Total expenditures		<u>433,573</u>
Excess (deficiency) of revenues over expenditures		72,155
Fund balance, beginning of year		<u>335,392</u>
Fund balance, end of year	\$	<u><u>407,547</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Games of Chance and Skill Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance

Year Ended June 30, 2024

Revenues -		
Local sources - other local	\$	<u>78</u>
Expenditures		<u>-</u>
Excess (deficiency) of revenues over expenditures		78
Fund balance, beginning of year		<u>15,139</u>
Fund balance, end of year	\$	<u><u>15,217</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

NBHS and NES DDC Control System Upgrade Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues	\$ <u> -</u>
Expenditures	<u> -</u>
Excess (deficiency) of revenues over expenditures	-
Fund balance (deficit), beginning of year	<u> (47,997)</u>
Fund balance (deficit), end of year	\$ <u><u> (47,997)</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

NES Fire Alarm System Replacement Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues	\$ <u> -</u>
Expenditures	<u> -</u>
Excess (deficiency) of revenues over expenditures	-
Fund balance (deficit), beginning of year	<u> (5,195)</u>
Fund balance (deficit), end of year	\$ <u><u> (5,195)</u></u>

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

NBHS Generator Addition Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues	\$ <u> -</u>
Expenditures	<u> -</u>
Excess (deficiency) of revenues over expenditures	-
Fund balance (deficit), beginning of year	<u> (4,500)</u>
Fund balance (deficit), end of year	\$ <u><u> (4,500)</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

NES Day Tank & Fuel Oil Piping Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues	\$ <u> -</u>
Expenditures	<u> -</u>
Excess (deficiency) of revenues over expenditures	-
Fund balance (deficit), beginning of year	<u> (56,938)</u>
Fund balance (deficit), end of year	\$ <u><u> (56,938)</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Secure Access ADA Upgrades Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues		
Local sources -		
Other local	\$	<u>10,761</u>
Expenditures -		
Construction and facilities acquisition -		
Professional and technical services		<u>27,219</u>
Excess (deficiency) of revenues over expenditures		(16,458)
Fund balance (deficit), beginning of year		<u>(10,658)</u>
Fund balance (deficit), end of year	\$	<u><u>(27,116)</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Swimming Pool Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance

Year Ended June 30, 2024

Revenues:		
Local sources -		
Other local	\$	<u>2,600</u>
Expenditures -		
Operations and maintenance of plant -		
Other capital outlay		<u>2,600</u>
Excess (deficiency) of revenues over expenditures		-
Fund balance, beginning of year		<u>-</u>
Fund balance (deficit), end of year	\$	<u><u>-</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

NBMHS Boiler Replacement Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues:		
Local sources -		
Other local	\$	<u>71,999</u>
Expenditures -		
Construction and facilities acquisition -		
Other capital outlay		<u>(26,359)</u>
Excess (deficiency) of revenues over expenditures		98,358
Fund balance (deficit), beginning of year		<u>(98,358)</u>
Fund balance (deficit), end of year	\$	<u><u>-</u></u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Nome Teacher VPSO Housing Capital Project Fund

Schedule of Revenues, Expenditures, and Changes
 in Fund Balance (Deficit)

Year Ended June 30, 2024

Revenues:		
Intergovernmental-		
State of Alaska	\$	<u> -</u>
Expenditures -		
Construction and facilities acquisition -		
Professional and technical services		<u> 17,872</u>
Excess (deficiency) of revenues		
over expenditures		(17,872)
Fund balance (deficit), beginning of year		<u> (211,133)</u>
Fund balance (deficit), end of year	\$	<u><u> (229,005)</u></u>

Nome Public Schools
(A component Unit of the City of Nome)

Student Activity

Schedule of Changes in Assets Liabilities and Fund Balances

Year Ended June 30, 2024

	Beginning Balance	Increases	Decreases	Ending Balance
Assets:				
Accounts receivable	\$ 724	15,424	-	16,148
Prepaid items	2,475	-	2,355	120
Due from School Operating Fund	352,055	43,073	-	395,128
	<u>\$ 355,254</u>	<u>58,497</u>	<u>2,355</u>	<u>411,396</u>
Liabilities:				
Accounts Payable	\$ 19,862	-	16,013	3,849
Fund Balances:				
Districtwide				
Technology	12,569	26,491	6,462	32,598
Mini-Grants - Funding by City of Nome	806	-	-	806
	<u>13,375</u>	<u>26,491</u>	<u>6,462</u>	<u>33,404</u>
Middle/High school:				
ACSA -- 8th Grade Class of 2020 DC Trip	20,625	-	8,048	12,577
ACSA -- 8th Grade Class of 2023 DC Trip	(2,000)	2,000	-	-
ACSA -- 8th Grade Class of 2024 DC Trip	4,375	11,617	15,992	-
ACSA -- 8th Grade Class of 2025 DC Trip	1,106	281	-	1,387
ACSA -- 8th Grade Class of 2026 DC Trip	1,518	346	-	1,864
ACSA -- 8th Grade Class of 2027 DC Trip	-	141	-	141
ACSA -- Action	1,335	-	-	1,335
ACSA - Class of 2021 DC Trip	5,437	-	-	5,437
ACSA -- DC Ticket Account	26,279	-	4,870	21,409
ACSA -- Student Council	5,374	1,020	588	5,806
Archery Club	40	-	-	40
Boys Varsity Basketball	14,875	73,919	53,230	35,564
Class of 2023	149	-	149	-
Class of 2024	5,133	1,362	3,818	2,677
Class of 2025	2,410	14,648	4,518	12,540
Class of 2026	-	400	-	400
Cross Country	1,670	16,449	10,183	7,936
Culinary Club	929	-	-	929
Culture Club	1,312	10,670	1,800	10,182
Design Technology	83	-	-	83
Drama Club	7,083	3,834	535	10,382
EdRising	(10,608)	33,265	22,927	(270)
Esports	659	200	-	859
General	54	610	106	558
Girls Varsity Basketball	29,513	10,950	42,628	(2,165)
Gym Banners	16,445	8,535	9,582	15,398
Honor Society	427	-	-	427
HS Student Council	1,852	-	133	1,719
Jr. High Basketball Tournament	2,572	-	2,572	-
Jr. High Boys Basketball	37,933	18,902	10,484	46,351
Jr. High Cheerleading	1,413	4,560	1,008	4,965
Jr. High Girls Basketball	(729)	12,882	12,601	(448)
Jr. High Student Council	4,019	1,191	800	4,410
Jr. High Volleyball	(8,568)	32,776	15,206	9,002
Jr. High Wrestling	(68)	68	-	-

Nome Public Schools
(A component Unit of the City of Nome)

Student Activity

Schedule of Changes in Assets Liabilities and Fund Balances, Continued

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Fund balances, continued:				
Middle/High school, continued:				
JV Boys Basketball	883	-	-	883
JV Girls Basketball	10,638	-	-	10,638
JV Volleyball	323	-	323	-
Let Us Buy - Student Store (HS)	5,343	-	1,714	3,629
Let Us Buy - Student Store (MS)	311	-	-	311
Lisa Leeper's - Lego Robotics	9,680	-	-	9,680
Music/Choir	17,224	-	1,690	15,534
Nanook News	315	-	-	315
Native Youth Leadership NNYLO	1,580	-	-	1,580
Native Youth Olympics NYO	2,915	4,542	4,856	2,601
NBHS Athletics	939	-	-	939
NBHS Close Up/DC Trip	2,823	68,105	58,024	12,904
Norton Sound Shootout	4,385	-	-	4,385
Senior DC Trip 2024	-	8,938	8,938	-
Skills USA VICA	24,913	-	-	24,913
Ski Team	1,139	20,431	16,452	5,118
Speech & Debate Club	1,036	-	1,036	-
Spirit Committee	650	195	-	845
Student Career Exploration Trips	320	13,514	13,514	320
Subway Showdown	5,654	10,540	6,189	10,005
Swim Team	1,195	-	-	1,195
Track & Field	-	28,812	16,036	12,776
The PRIDE Club	401	-	-	401
Varsity Cheerleading	1,130	12,917	14,263	(216)
Varsity Volleyball	19,240	25,834	30,458	14,616
Varsity Wrestling	20,331	15,232	17,068	18,495
Youth Dance Group	3,980	-	3,980	-
Total Middle/High School	<u>312,586</u>	<u>469,686</u>	<u>416,319</u>	<u>365,953</u>

(continued)

Nome Public Schools
(A component Unit of the City of Nome)

Student Activity

Schedule of Changes in Assets Liabilities and Fund Balances, Continued

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Fund balances, continued:				
Elementary school:				
NES Basketball	27	-	-	27
NES Cross Country	175	-	-	175
NES Library Club	2,809	-	1,810	999
NES Student Council	663	-	-	663
NES Wrestling	7,640	-	-	7,640
NES Youth Activities	2,462	-	-	2,462
Nome Elementary General Activities	2,458	21	2,450	29
Ski Team	250	-	250	-
Youth Basketball	<u>(7,053)</u>	<u>9,530</u>	<u>6,282</u>	<u>(3,805)</u>
Total elementary school	<u>9,431</u>	<u>9,551</u>	<u>10,792</u>	<u>8,190</u>
 Total fund balance	 <u>335,392</u>	 <u>505,728</u>	 <u>433,573</u>	 <u>407,547</u>
 Total liabilities and fund balance	 \$ <u>355,254</u>	 <u>505,728</u>	 <u>449,586</u>	 <u>411,396</u>

NOME PUBLIC SCHOOLS
 (A Component Unit of the City of Nome)

Schedule of Compliance - AS 14.17.505

June 30, 2024

Total fund balance - School Operating Fund	\$ 2,152,759
less exemptions per 4 AAC 09.160(a)	
Inventories	89,705
Prepaid items	820,009
Federal impact aid received	<u>61,553</u>
Fund Balance Subject to 10% Limitation	<u>\$ 1,181,492</u>

Nonexempt fund balance as a percentage of current year expenditures:

<u>Fund balance subject to limitation</u>	<u>1,181,492</u>	=	<u>7.61%</u>
Current year expenditures	15,521,723		

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Agency/ Program Title	Pass Through/ Grant Number	Assistance Listing Number	Total Grant Award	Passed Through to Subrecipients	Federal Share of Expenditures
U.S. Department of Education:					
Direct programs:					
Impact Aid	AK-2022-110501	84.041	\$ 49,654	-	49,654
Impact Aid	AK-2023-110501	84.041	41,497	-	41,497
Impact Aid	AK-2024-110501	84.041	61,553	-	61,553
Total ALN 84.041			<u>152,704</u>	<u>-</u>	<u>152,704</u>
Indian Education	S060A230518	84.060A	239,327	-	239,327
REAP-RLIS	S358C230014	84.358C	12,494	-	12,494
Passed through the State of Alaska,					
Department of Education and Early Development:					
Title II-A	IP 24.NPSD.01	84.367	108,273	-	80,785
Title II-A Basic Consolidated Admin Pool Program	IP 24.NPSD.01	84.367	2,023	-	2,023
Total ALN 84.367			<u>110,296</u>	<u>-</u>	<u>82,808</u>
Special Education Cluster:					
Title VI-B IDEA	SE 24.NPSD.01	84.027	250,265	-	249,232
Preschool Disabled	SE 24.NPSD.01	84.173	3,814	-	3,814
Total Special Education Cluster			<u>254,079</u>	<u>-</u>	<u>253,046</u>
Carl Perkins	EK 24.NPSD.01	84.048	30,555	-	29,491
Homeless	AH 24.NPSD.01	84.196A	1,000	-	999
Title I-A Basic	IP 24.NPSD.01	84.010	404,227	-	227,756
Title I-A Basic Consolidated Admin Pool Program	IP 24.NPSD.01	84.010	63,808	-	63,808
School Improvement	SI 24.NPSD.01	84.010	50,310	-	10,106
Total ALN 84.010			<u>518,345</u>	<u>-</u>	<u>301,670</u>
Title IV-A Basic Consolidated Admin Pool Program	IP 24.NPSD.01	84.424	600	-	600
Title IV-A	IP 24.NPSD.01	84.424A	54,788	-	36,057
Total ALN 84.424			<u>55,388</u>	<u>-</u>	<u>36,657</u>
COVID-19 Elementary & Secondary School Emergency Relief Refund	ER 24.NPSD.01	84.425U	317,577	-	238,636
COVID-19 Positive Behavioral Intervention Strategies	PB 24.NPSD.01	84.425U	82,000	-	30,592
Total ALN 84.425			<u>399,577</u>	<u>-</u>	<u>269,228</u>
AK Literacy	AL 24.NPSD.01	84.371C	308,702	-	174,849
AK Reading Specialist Endorsement	CL 24.NPSD.01	84.371C	15,000	-	8,967
Total ALN 84.371			<u>323,702</u>	<u>-</u>	<u>183,816</u>
Title I-C Migrant Education	IP 24.NPSD.01	84.011	785,362	-	352,355
Title I-C Basic Consolidated Admin Pool Program	IP 24.NPSD.01	84.011	65,432	-	56,023
Migrant Book	MB 24.NPSD.01	84.011A	11,400	-	2,424
Total ALN 84.011			<u>862,194</u>	<u>-</u>	<u>410,802</u>
Passed through Alaska Council of School Administrators					
Raising the Bar for Rural Alaska Educators	None	84.374A	19,400	-	14,344
Total U.S. Department of Education			<u>2,979,061</u>	<u>-</u>	<u>1,987,386</u>
U.S. Department of the Interior-					
Passed through Kawerak, Inc.:					
Johnson O'Malley	None	15.130	24,954	-	17,175
U.S. Department of Health and Human Services:					
Passed through the State of Alaska,					
Department of Education and Early Development:					
Safety and Well Being	SW 24.NPSD.01	93.243	10,750	-	8,642
U.S. Department of Agriculture:					
Passed through the State of Alaska,					
Department of Education and Early Development:					
Local Food for Schools	LF 24.NPSD.01	10.185	7,476	-	7,476
Child Nutrition Cluster:					
National School Breakfast Program	03501	10.553	182,984	-	182,984
National School Lunch Program	03501	10.555	381,598	-	381,598
USDA Commodities	FY24	10.555	35,825	-	35,825
Supply Chain Assistance	FD 24.NPSD.02	10.555	25,805	-	25,805
Fresh Fruit & Vegetable Program	FF 24.NPSD.01	10.582	3,169	-	1,342
Fresh Fruit & Vegetable Program	FF 24.NPSD.02	10.582	22,815	-	22,815
Total Child Nutrition Cluster			<u>652,196</u>	<u>-</u>	<u>650,369</u>
Food Distribution Admin Fee Reimbursement	FD 24.NPSD.01	10.560	2,863	-	2,863
Total Department of Agriculture			<u>698,360</u>	<u>-</u>	<u>660,708</u>
Total Expenditures of Federal Awards			<u>\$ 3,713,125</u>	<u>-</u>	<u>2,673,911</u>

See accompanying notes to the Schedule

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Nome Public Schools under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of Nome Public Schools, it is not intended to and does not present the basic financial statements of Nome Public Schools.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3. Non-monetary Assistance

Non-monetary assistance is reported in the schedule at fair market value of commodities received and disbursed. For the year ended June 30, 2024, the District received \$35,825 in commodities.

Note 4. Passed Through Awards

No amounts were passed through to subrecipients.

Note 5. Indirect Costs

Nome Public Schools has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Schedule of State Financial Assistance

Year Ended June 30, 2024

<u>State Agency/ Program Title</u>	<u>Award Number</u>	<u>Total Award Amount</u>	<u>Passed Through to Subrecipients</u>	<u>State Expenditures</u>
State of Alaska, Department of Education and Early Development:				
Direct:				
# Foundation	None	\$ 8,834,195	-	8,833,560
Quality Schools	None	27,346	-	27,762
# HB 39	None	587,369	-	587,369
Dividend Raffle Funds	None	3,317	-	3,317
Pupil Transportation	None	459,695	-	459,695
Early Learning	PE 24.NPSD.01	148,644	-	92,574
Rural Student Services	RS23NPSD01	3,750	-	3,750
Nome Beltz Jr/Sr High School Boiler Replacement	GR 23-021	71,999	-	71,999
Total Department of Education and Early Development		<u>10,136,315</u>	<u>-</u>	<u>10,080,026</u>
State of Alaska, Department of Commerce, Community, and Economic Development:				
Direct:				
Alaska Nutritional Foods	None	<u>14,986</u>	<u>-</u>	<u>219</u>
Total state financial assistance		<u>\$ 10,151,301</u>	<u>-</u>	<u>10,080,245</u>

See accompanying notes to schedule.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Notes to Schedule of State Financial Assistance

Year Ended June 30, 2024

Note 1. Basis of Presentation

The accompanying schedule of state financial assistance (the "Schedule") includes the state award activity of Nome Public Schools under programs of the State of Alaska for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Nome Public Schools, it is not intended to and does not present the basic financial statements of Nome Public Schools.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting, which is described in Note I to the District's basic financial statements.

Note 3. Subrecipients

No state funds were passed through to Subrecipients.

Note 4. Major Programs

denotes a major program for compliance audit purposes.

Note 5. Reconciliation of State Expenditures to the Financial Statements

The following programs are reported as Intergovernmental-State of Alaska revenues, however are not subject to compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*:

Total Schedule of State Financial Assistance	\$ 10,080,245
PERS On-Behalf	31,682
TRS On-Behalf	<u>602,557</u>
Total State Financial Assistance	<u>\$ 10,714,484</u>

COMPLIANCE SECTION

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Independent Auditor's Report

Members of the School Board
Nome Public Schools
Nome, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Nome Public Schools, a component unit of the City of Nome, Alaska, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Nome Public Schools' basic financial statements, and have issued our report thereon dated November 5, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Nome Public Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Nome Public Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of Nome Public Schools' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Nome Public Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Anchorage, Alaska
November 5, 2024

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Independent Auditor's Report

Members of the School Board
Nome Public Schools
Nome, Alaska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Nome Public Schools' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Nome Public Schools' major federal programs for the year ended June 30, 2024. Nome Public Schools' major federal programs are identified in the summary of auditor's results section of the accompanying Federal Schedule of Findings and Questioned Costs.

In our opinion, Nome Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Nome Public Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Nome Public Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Nome Public Schools' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Nome Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Nome Public Schools' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Nome Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Nome Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Nome Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Anchorage, Alaska
November 5, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Federal Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Is a going concern emphasis-of-matter paragraph included in the audit report? Yes X No

Internal control over financial reporting:
Material weakness identified? Yes X No
Significant deficiency identified? Yes X None reported

Noncompliance material to the financial statements noted? Yes X No

Federal Awards

Internal control over major federal programs (2 CFR 200.516(a)(1)):
Material weakness identified? Yes X No
Significant deficiency identified? Yes X None reported

Any material noncompliance with provisions of laws, regulations, contracts, or grant agreements related to a major program (2 CFR 200.516(a)(2))? Yes X No

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance, 2 CFR 200.516(a)(3) or (4)? Yes X No

Identification of major programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, and 10.582	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? X Yes No

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome, Alaska)

Federal Schedule of Findings and Questioned Costs, Continued

Section II – Financial Statement Findings

Nome Public Schools did not have any findings that relate to the financial statements.

Section III – Federal Award Findings

Nome Public Schools did not have any findings that relate to the federal awards.

Report on Compliance For Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Independent Auditor's Report

Members of the School Board
Nome Public Schools
Nome, Alaska

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Nome Public Schools' compliance with the types of compliance requirements identified as subject to audit in the *State of Alaska Audit Guide and Compliance Supplements* that could have a direct and material effect on each of Nome Public Schools' major state programs for the year ended June 30, 2024. Nome Public Schools' major state programs are identified on the accompanying Schedule of State Financial Assistance.

In our opinion, Nome Public Schools complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements in the *State of Alaska Audit Guide*. Our responsibilities under those standards and the *State of Alaska Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Nome Public Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Nome Public Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Nome Public Schools' state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Nome Public Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Nome Public Schools' compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Nome Public Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Nome Public Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide*, but not for the purpose of expressing an opinion on the effectiveness of Nome Public Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide*. Accordingly, this report is not suitable for any other purpose.

Altman, Rogers & Co.

Anchorage, Alaska
November 5, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

State Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

Material weakness identified?

 Yes X No

Significant deficiency identified?

 Yes X None reported

Noncompliance material to the financial statements noted?

 Yes X No

State Awards

Internal control over major programs:

Material weakness identified?

 Yes X No

Significant deficiency identified?

 Yes X None reported

Type of auditor’s report issued on compliance
for major programs:

Unmodified

Dollar threshold used to distinguish between
Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

 X Yes No

Section II – Financial Statement Findings

Nome Public Schools did not have any findings related to the financial statements.

Section III – State Award Findings and Questioned Costs

Nome Public Schools did not have any findings related to state awards.

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Letter to the Governing Board

Year Ended June 30, 2024

NOME PUBLIC SCHOOLS
(A Component Unit of the City of Nome)

Letter to the Governing Board

Year Ended June 30, 2024

November 5, 2024

Members of the School Board
Nome Public Schools
City of Nome, Alaska

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Nome Public Schools (the District), a component unit of the City of Nome, Alaska, for the year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the District's basic financial statements. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, Title 2.U.S. Code of Federal Regulations Part 200, *Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 24, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Nome Public Schools are described in Note 1 to the Financial Statements. We noted no transactions entered into by District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

All Opinion Units:

Management's estimate of the collectability of accounts receivable is based on historical collections. We evaluated the key factors and assumptions used to develop the collectability of accounts receivable in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of health and medical insurance liability is based on claims paid for the year and a three month estimate of the insurance liability. We evaluated the key factors and assumptions used to develop the health and medical liability in determining that it is reasonable in relation to the financial statements taken as a whole.

Government-wide Opinion Unit:

Management's estimate of the useful lives and depreciation is based upon the expected life of an asset. We evaluated the key factors and assumptions used to develop the useful lives and depreciation expense in determining that it is reasonable in relation to the financial statements as a whole.

Management's estimates of the District's proportionate share of the collective net pension/OPEB liability and asset and related deferred outflows and inflows of resources are based on information furnished by the State of Alaska and actuarial reports generated during the audit of the Public Employees' Retirement System and Teachers' Retirement System. The amortization of these deferrals is based on guidance provided by the Governmental Accounting Standards Board. We evaluated the key factors and assumptions used to develop the estimates of the District's proportionate share of the collective net pension/OPEB liability and deferred outflows and inflows of resources and related amortization in determining that it is reasonable in relation to the financial statements as a whole.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We did not identify any misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 5, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Internal Control Matters

See the June 30, 2024 audited financial statements Compliance Reports for definitions and descriptions of deficiencies, significant deficiencies, material weaknesses, and any reported findings.

Other Matters

We applied certain limited procedures to the Schedule of Revenues, Expenditures, and Changes to Fund Balance- Original and Final Budget and Actual- School Operating Fund, Schedules of Proportionate Share of Net Pension/OPEB Liability and Asset and Contributions for the Public Employees’ Retirement System and the Teachers’ Retirement System and notes, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information which include Major Governmental Fund: Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (where applicable) Other Governmental Funds: Combining Balance Sheet and Combining Statement of Revenues, Expenditures and changes in Fund Balances (Deficit), Schedule of Revenues Expenditures and Changes in Fund Balance (Deficit) – Budget and Actual (where applicable), Schedule of Changes in Assets, Liabilities and Fund Balances, Schedule of Compliance- AS 14.17.505, and the Schedule of Expenditures of Federal Awards and notes, and the Schedule of State Financial Assistance and notes, as listed in the table of contents of the financial statements, which accompany the financial statements but is not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Nome Public Schools’ auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Accounting Assistance

As part of our engagement we drafted the financial statements of the District from the District's accounting records; however, management of the District was involved in the drafting process and retains responsibility for the basic financial statements.

Restriction of Use

This information is intended solely for the use of the School Board and management of Nome Public Schools and is not intended to be and should not be used by anyone other than these specified parties.

Altman, Rogers & Co.

Anchorage, Alaska