

Finance Committee Meeting
Tuesday, May 18, 2021 4:00 PM

Online Meeting

Agenda

- 1) Call to Order and Roll Call
- 2) Adoption of Agenda
- 3) Approval of Minutes
- 4) Reports and Recommendations
 - a. April 2021 Financial Statements
 - b. ESSER III
 - c. 2021-2022 Insurance Program (property, liability, and cyber coverages)
 - d. Budget Update
 - e. Bond Refunding
- 5) New Business
 - a. Capital Funds Transfer (2021-0027)
 - b. Approval of the 2021-2022 Capital Plan
 - c. Approval the Long-Term Facilities Maintenance (LTFM) 10-Year Plan
- 6) Adjournment

Minneapolis Public Schools – Board of Education
Special School District No. 1
Finance Committee Meeting
April 22, 2021

I. CALL TO ORDER

Director Caprini called the Finance Committee of the Board of Education to order. Pursuant to due notice mailed to each member of the Board of Education not less than three days prior to the time of such meeting, the Finance Committee members met on April 22, 2021, commencing at 5 p.m. Due to the current Federal and State emergency declaration this meeting is being conducted by electronic means in accordance with Minnesota state statute. 13D. 021.

PRESENT:

Directors: Kimberly Caprini, Kim Ellison, Nelson Inz, Ira Jourdain, Sharon El-Amin

II. APPROVAL OF AGENDA

MOTION: Director Inz moved, seconded by Director Jourdain that the Finance Committee approve the agenda as presented. The motion to approve the agenda was put to a vote and passed unanimously.

III. APPROVAL OF MINUTES

MOTION:

Director Inz moved, seconded by Director El-Amin that the Finance Committee approve the Minutes as presented. The motion to approve the March 16, 2021 meeting minutes was put to a vote and passed unanimously.

IV. REPORTS AND RECOMMENDATIONS TO THE COMMITTEE

A. April Financial Statements – Accounting & Finance Manager, Kate McKay

- Kate McKay discussed the following Highlights
 - Fund Balances
 - Expenditures
 - Revenue
 - Cash & Investments
 - Covid-19 Financial Impact

B. American Plan Rescue Plan Fund Overview – Superintendent, Ed Graff & Senior Financial Officer, Ibrahima Diop

- The district received information about the American Rescue Plan Funds, which is also known as the Elementary and School Secondary Emergency Relief Funding (ESSER III).
- The district is seeing the requirements and timelines from both the federal and state governments.
- The district received an official notification from Minnesota department of Education (MDE) of the fund amount of \$159,468,895 to be allocated to Minneapolis Public Schools
- The ESSER Funds are one-time allocations with expiration dates
- The duration of the ESSER Funds
 - ESSER I – March 13, 2020 – September 30, 2022

- ESSER II – July 1, 2020 – September 30, 2023
- ESSER III – September 2024

V. NEW BUSINESS

- A. 2021-2022 Budget – Budget Director, Tammy Fredrickson
 - The ESSER III Funds were not included the budget due to the district not receiving the official amount at the time. There will be a Budget Amendment that will include the ESSER III Funds
 - Budget Presented the following:
 - FY2021-2022 Proposed Budget
 - Department Priorities
 - Department Allocations
 - School Allocations
- B. 2021-2022 Capital Plan Update – Senior Operations Officer, Karen DeVet
 - Karen presented the following
 - Capital Planning update on current capital projects
 - Specific Plan Changes by site
 - Five-Year Capital plan Budget
 - Multi-Year Capital Plan – as approved by June
 - Multi-Year Capital Plan – FY2021-2022 Revision

1. **MOTION:** Director Inz moved that the Finance Committee recommend the 2021-2022 Budget Resolution to the full board at the May 11 regular business meeting. The motion was seconded by Director Ellison. The motion was put to a vote and passed by Directors: El-Amin, Caprini, Ellison, Inz. The motion carries and the 2021-2022 Budget Resolution will be recommended to the full board.
2. **MOTION:** Director Inz moved that the Finance Committee recommend the Budget Amendment to the full board at the May 11 regular business meeting. The motion was seconded by Director Ellison. The motion was put to a vote and passed by Directors: El-Amin, Caprini, Ellison, Inz. The motion carries and the Budget Amendment will be recommended to the full board.
3. **MOTION:** Director Inz moved that the Finance Committee recommend Capital Fund Transfer to the full board at the May 11 regular business meeting. The motion was seconded by Director Al-Amin. The motion was put to a vote and passed by Directors: El-Amin, Caprini, Ellison, Inz. The motion carries and the Capital Fund Transfer Resolution will be recommended to the full board.

VI. ADJOURNMENT: Director Caprini motioned to adjourn the Finance meeting.

Financial Statements April 30, 2021

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on April 30, 2021 was \$82,125,344 of which \$33,674,826 is unassigned. District policy states that the unassigned portion of General Fund balance be at least 8.0% of projected fiscal year expenses. The District ended the month of April 2021 with an unassigned General Fund balance of 5.18% (unaudited) of budgeted expenses. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year. Other fund balances as of April 30, 2021 are as follows:

- Food Service: \$865,047
- Community Service: \$4,990,457
- Building Construction: \$259,970,394
- Debt Service: (\$429,276)
- Post-Employment Benefits Debt Service: \$1,472,249

Revenues:

General Fund revenues during the month of April were \$59,728,868 of which \$54,618,011 is classified as state aid. Revenue from federal sources was \$4,463,606 for the month of April. Year to date General Fund revenue as of April 2021 was \$428,073,841 compared to \$433,222,125 from the previous fiscal year. Revenue activity in other funds during the month of April are as follows:

- Food Service: \$852,905
- Community Service: \$1,728,615
- Building Construction: \$13,682
- Debt Service: \$2,264
- Post-Employment Benefits Debt Service: \$214

Cash & Investments:

Governmental fund net cash receipts during the month of April totaled \$2,876,037. The breakdown by fund is as follows:

- General : \$13,597,018
- Food Service: (\$1,556,315)
- Community Service: (\$367,381)
- Building Construction: (\$8,799,763)
- Debt Service: \$2,264
- Post-Employment Debt Service: \$214

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of April 30, 2021 was \$424,429,857.

Expenditures:

General Fund expenditures during the month of April totaled \$46,131,850. Expenditures were made in the following categories:

- Salaries & Benefits: \$38,915,182
- Purchased Services: \$4,913,911
- Supplies & Materials: \$2,291,472
- Capital Expenditures:(\$468)
- Other Expenditures: \$11,753

Expenditures in other Governmental funds during the month of April were as follows:

- Food Services: \$2,409,220
- Community Service: \$2,095,996
- Building Construction: \$8,813,445

Year to date General Fund expenditures as of April 2021 were \$453,122,179 compared to \$471,769,550 the previous fiscal year. The decrease is primarily attributable to less spending on salaries and benefits due to vacant positions; and less extended time, reserves, and related benefits during distance-learning.

COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$18,398,337. Of these expenses in current fiscal year, \$16,676,327 are coded to the CARES grants. FY2020 COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$23,907,995 in COVID-related expenses.

CARES funding expenditures by grant through April 2021:

CRF - \$10,929,242
ESSER - \$5,624,977
GEER - \$122,108

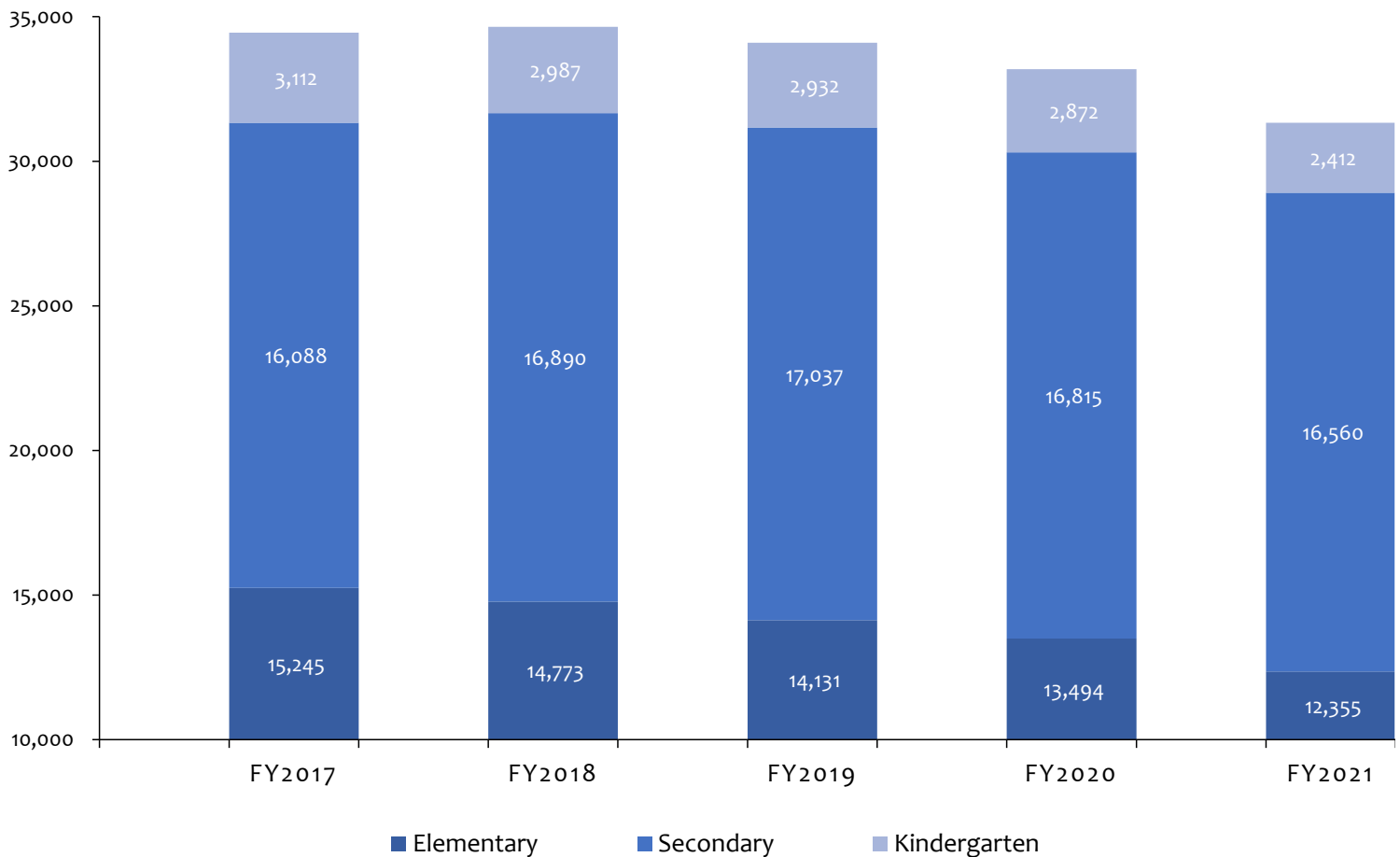
A highlight of some of the main expenditures in the current fiscal year in CARES funding:

- Hotspots \$604,726
- Chromebooks, software, and other technology-related items including swing cameras \$4,115,912
- Instructional supplies \$3,359,791
- PPE, Filters, and additional cleaning supplies \$4,432,764
- Translation Services \$59,139
- HVAC assessment \$410,000
- Moving Items at Sites \$43,054
- Staff to support mental health \$234,331
- Emergency childcare - \$872,841
- Supplies for summer programming - \$9,775

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended April 30, 2021**

	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>
Kindergarten	3,112	2,987	2,932	2,872	2,412
Elementary	15,245	14,773	14,131	13,494	12,355
Secondary	16,088	16,890	17,037	16,815	16,560
Total	<u>34,445</u>	<u>34,650</u>	<u>34,100</u>	<u>33,181</u>	<u>31,327</u>
Gain (Loss)		205	(550)	(919)	(1854)
Headcount Change		0.6%	(1.6%)	(2.7%)	(5.6%)

STUDENT ENROLLMENT TRENDS



**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended April 30, 2021**

Revenue Summary

Fund	FY2021		YTD as % of Budget		
	Budget	YTD Actuals	FY2021	FY2020	FY2019
General Fund					
Local Sources	158,166,971	80,328,920	50.8%	53.8%	51.5%
State Sources	391,765,951	300,843,109	76.8%	77.5%	77.3%
Federal Sources	77,442,105	46,878,308	60.5%	78.5%	77.4%
Other	-	23,505	-	-	-
Total	627,375,027	428,073,841	68.2%	71.3%	71.5%
Food Service Fund	20,974,189	14,189,627	67.7%	62.7%	69.3%
Community Service Fund	30,824,799	20,732,310	67.3%	85.1%	82.8%
Building Construction Fund*	106,400,000	89,211,077	83.8%	61.0%	100.9%
Debt Service Fund*	96,960,244	80,899,671	83.4%	60.4%	54.2%
Post-Employment Benefits Debt Service Fund	-	1,194,695	-	31.7%	0.3%
Total All Funds	882,534,259	634,301,220	71.9%	72.8%	73.6%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2021		YTD as % of Budget		
	Budget	YTD Actuals	FY2021	FY2020	FY2019
General Fund					
Salaries	376,900,785	288,410,287	76.5%	83.3%	84.9%
Benefits	132,276,208	98,288,662	74.3%	81.8%	84.2%
Purchased Services	84,142,808	42,371,264	50.4%	78.9%	74.5%
Supplies & Materials	30,079,001	21,073,463	70.1%	71.7%	72.1%
Capital Expenditures	3,783,349	1,683,834	44.5%	195.7%	147.6%
Other Expenses	23,249,876	1,294,670	5.6%	23.7%	30.3%
Total	650,432,027	453,122,179	69.7%	81.6%	82.5%
Food Service Fund	20,974,189	16,627,407	79.3%	78.7%	73.2%
Community Service Fund	33,171,674	20,935,550	63.1%	80.9%	77.6%
Building Construction Fund	120,000,000	50,117,011	41.8%	41.4%	48.5%
Debt Service Fund*	93,350,209	123,222,269	132.0%	107.0%	102.8%
Post-Employment Benefits Debt Service Fund	-	-	-	958.6%	2830.0%
Total All Funds	917,928,099	664,024,416	72.3%	84.9%	82.4%

*For the purposes of this report, other financing uses are included in expenditures.

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended April 30, 2021**

	Major Funds				Total Governmental Funds
	General	Building Construction	Debt Service	Non-Major Funds	
Revenues					
Local sources					
Property taxes	70,272,238	-	40,460,928	3,919,008	114,652,174
Earnings on investments	118,793	154,254	75,284	9,066	357,397
Other local and county revenues	9,937,889	43,000	-	2,549,256	12,530,145
Revenue from state sources	300,843,109	-	10,263,450	12,538,633	323,645,191
Revenue from federal sources	46,878,308	-	-	16,989,017	63,867,325
Sales and other conversion of assets	23,505	11,305	-	111,651	146,461
Total Revenues	428,073,841	208,560	50,799,662	36,116,631	515,198,694
Expenditures					
Current					
Administration	12,455,169	-	-	-	12,455,169
District support services	22,572,991	-	-	-	22,572,991
Elementary and secondary regular	209,604,615	-	-	-	209,604,615
Vocational education instruction	3,818,159	-	-	-	3,818,159
Special education instruction	97,539,959	-	-	-	97,539,959
Instructional support services	29,235,024	-	-	-	29,235,024
Pupil support services	44,839,090	-	-	-	44,839,090
Sites and buildings	30,297,561	36,968,646	-	-	67,266,207
Fiscal and other fixed cost programs	1,075,779	-	-	-	1,075,779
Food service	-	-	-	16,523,258	16,523,258
Community education and services	-	-	-	20,933,448	20,933,448
Capital Outlay					
Administration	-	-	-	-	-
District support services	36	-	-	-	36
Elementary and secondary regular	57,180	-	-	-	57,180
Vocational education instruction	21,375	-	-	-	21,375
Special education instruction	-	-	-	-	-
Instructional support services	15,665	-	-	-	15,665
Pupil support services	-	-	-	-	-
Sites and buildings	1,326,506	13,148,365	-	-	14,474,871
Food service	263,072	-	-	104,148	367,220
Community education and services	-	-	-	2,101	2,101
Debt Service					
Principal	-	-	60,562,569	-	60,562,569
Interest and fiscal charges	-	-	32,704,700	-	32,704,700
Total Expenditures	453,122,179	50,117,011	93,267,269	37,562,957	634,069,416
Excess of Revenues Over (Under) Expenditures	(25,048,338)	(49,908,452)	(42,467,607)	(1,446,325)	(118,870,722)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	72,925,000	26,055,000	-	98,980,000
Bond premium	-	16,077,517	4,045,009	-	20,122,527
Bond refunding	-	-	(29,955,000)	-	(29,955,000)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	89,002,517	145,009	-	89,147,527
Net Change in Fund Balances	(25,048,338)	39,094,066	(42,322,598)	(1,446,325)	(29,723,196)
Fund Balances					
June 30, 2020	107,173,682	220,876,328	41,893,322	8,774,078	378,717,410
April 30, 2021	82,125,344	259,970,394	(429,276)	7,327,753	348,994,214

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended April 30, 2021**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	2,737,927	2,737,927	1,181,082	3,919,008
Earnings on investments	516	5,520	6,035	3,031	9,066
Other local and county revenues	55,878	2,493,378	2,549,256	-	2,549,256
Revenue from state sources	42,699	12,485,352	12,528,051	10,582	12,538,633
Revenue from federal sources	13,978,883	3,010,134	16,989,017	-	16,989,017
Sales and other conversion of assets	111,651	-	111,651	-	111,651
Total Revenues	14,189,627	20,732,310	34,921,937	1,194,695	36,116,631
Expenditures					
Current					
Food service	16,523,258	-	16,523,258	-	16,523,258
Community education and services	-	20,933,448	20,933,448	-	20,933,448
Capital Outlay					-
Food service	104,148		104,148	-	104,148
Community education and services	-	2,101	2,101	-	2,101
Debt Service					-
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	16,627,407	20,935,550	37,562,957	-	37,562,957
Excess of Revenues Over (Under) Expenditures	(2,437,780)	(203,240)	(2,641,020)	1,194,695	(1,446,325)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(2,437,780)	(203,240)	(2,641,020)	1,194,695	(1,446,325)
Fund Balances					
June 30, 2020	3,302,827	5,193,697	8,496,524	277,554	8,774,078
April 30, 2021	865,047	4,990,457	5,855,504	1,472,249	7,327,753

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended April 30, 2021**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property taxes	142,737,829	142,737,829	70,272,238	75,314,233	(6.7%)
Earnings on investments	3,000,000	3,000,000	118,793	3,688,678	(96.8%)
Other local and county revenues	12,429,142	12,429,142	9,937,889	11,096,614	(10.4%)
Revenue from state sources	395,993,023	391,765,951	300,843,109	310,147,160	(3.0%)
Revenue from federal sources	46,442,105	77,442,105	46,878,308	31,357,485	49.5%
Sale and other conversion of assets	-	-	23,505	99,190	(76.3%)
Total Revenues	600,602,099	627,375,027	428,073,841	431,703,360	(0.8%)
Expenditures					
Current					
Administration	15,784,675	10,139,071	12,455,169	12,133,682	2.6%
District support services	28,682,745	32,323,300	22,572,991	17,701,146	27.5%
Elementary and secondary regular	283,075,160	292,110,717	209,604,615	224,104,627	(6.5%)
Vocational education instruction	5,130,321	5,404,281	3,818,159	3,819,413	(0.0%)
Special education instruction	126,638,475	128,730,285	97,539,959	95,789,997	1.8%
Instructional support services	43,721,078	41,307,475	29,235,024	31,571,862	(7.4%)
Pupil support services	71,452,182	93,890,658	44,839,090	56,076,830	(20.0%)
Sites and buildings	36,968,207	41,561,877	30,297,561	28,627,123	5.8%
Fiscal and other fixed cost programs	1,280,000	1,280,000	1,075,779	932,903	15.3%
Capital Outlay					
Administration	1,500	-	-	2,540	(100.0%)
District support services	1,000	-	36	119,004	(100.0%)
Elementary and secondary regular	20,484	11,735	57,180	190,604	(70.0%)
Vocational education instruction	-	34,000	21,375	115,108	(81.4%)
Special education instruction	-	-	-	3,520	(100.0%)
Instructional support services	8,776	14,083	15,665	49,246	(68.2%)
Pupil support services	-	1,058,000	263,072	1,427,577	(81.6%)
Sites and buildings	103,571	2,566,545	1,326,506	444,408	198.5%
Total Expenditures	612,868,174	650,432,027	453,122,179	473,109,590	(4.2%)
Excess of Revenues Over (Under) Expenditures	(12,266,075)	(23,057,000)	(25,048,338)	(41,406,230)	(39.5%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	18,765	(100.0%)
Bond issuance	-	-	-	1,500,000	(100.0%)
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	1,518,765	(100.0%)
Net Change in Fund Balances	(12,266,075)	(23,057,000)	(25,048,338)	(39,887,465)	(37.2%)
Fund Balances					
June 30, 2020			107,173,682		
April 30, 2021			82,125,344		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended April 30, 2021

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Earnings on investments	-	-	154,254	4,091,433	(96.2%)
Other local and county revenues	-	-	43,000	512,338	(91.6%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	11,305	-	-
Total Revenues	-	-	208,560	4,603,771	(95.5%)
Expenditures					
Current					
Sites & buildings	24,098,702	24,098,702	36,968,646	35,075,145	5.4%
Capital Outlay					-
Sites & buildings	95,901,298	95,901,298	13,148,365	41,614,429	(68.4%)
Total Expenditures	120,000,000	120,000,000	50,117,011	76,689,574	(34.6%)
Excess of Revenues Over (Under)					
Expenditures	(120,000,000)	(120,000,000)	(49,908,452)	(72,085,803)	(30.8%)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	106,400,000	106,400,000	72,925,000	77,335,000	(5.7%)
Bond premium	-	-	16,077,517	14,060,278	14.3%
Transfers out	-	-	-	(3,197,268)	(100.0%)
Total Other Financing Sources	106,400,000	106,400,000	89,002,517	88,198,010	0.9%
Net Change in Fund Balance	(13,600,000)	(13,600,000)	39,094,066	16,112,207	142.6%
Fund Balance					
June 30, 2020			220,876,328		
April 30, 2021			259,970,394		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended April 30, 2021**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property Taxes	96,960,244	96,960,244	40,460,928	40,060,445	1.0%
Earnings on investments	-	-	75,284	13,328	464.9%
Other local and county revenues			-	421	
Revenue from state sources	-	-	10,263,450	10,135,737	1.3%
Revenue from federal sources	-	-	-	-	-
Total Revenues	96,960,244	96,960,244	50,799,662	50,209,931	1.2%
Expenditures					
Debt Service					
Principal	59,645,648	59,645,648	60,562,569	63,058,370	(4.0%)
Interest and fiscal charges	33,704,561	33,704,561	32,704,700	31,985,153	2.2%
Total Expenditures	93,350,209	93,350,209	93,267,269	95,043,523	(1.9%)
Excess of Revenues Over (Under) Expenditures	3,610,035	3,610,035	(42,467,607)	(44,833,593)	(5.3%)
Other Financing Sources					
Bond issuance	-	-	26,055,000	5,385,000	383.8%
Bond premium	-	-	4,045,009	753,587	436.8%
Bond refunding	-	-	(29,955,000)	-	-
Transfers in	-	-	-	3,197,268	(100.0%)
Total Other Financing Sources	-	-	145,009	9,335,856	(98.4%)
Net Change in Fund Balances	3,610,035	3,610,035	(42,322,598)	(35,497,737)	19.2%
Fund Balance					
June 30, 2020			41,893,322		
April 30, 2021			<u>(429,276)</u>		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended April 30, 2021**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Earnings on investments	6,412	6,412	516	-	-
Other local and county revenues	150,000	150,000	55,878	191,328	(70.8%)
Revenue from state sources	789,650	789,650	42,699	481,758	(91.1%)
Revenue from federal sources	19,377,245	16,330,971	13,978,883	12,173,539	14.8%
Sales and other conversion of assets	3,697,156	3,697,156	111,651	2,082,745	(94.6%)
Total Revenues	24,020,463	20,974,189	14,189,627	14,929,369	(5.0%)
Expenditures					
Current					
Food Service	23,940,463	20,860,475	16,523,258	18,065,922	(8.5%)
Capital Outlay					
Food Service	80,000	113,714	104,148	99,313	4.9%
Total Expenditures	24,020,463	20,974,189	16,627,407	18,165,235	(8.5%)
Excess of revenues over (under) expenditures	-	-	(2,437,780)	(3,235,865)	(24.7%)
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	-	-	(2,437,780)	(3,235,865)	(24.7%)
Fund Balance					
June 30, 2020			3,302,827		
April 30, 2021			865,047		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended April 30, 2021**

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Property taxes	5,530,035	5,530,035	2,737,927	2,802,125	(2.3%)
Earnings on investments	-	-	5,520	-	-
Other local and county revenues	10,683,634	9,270,970	2,493,378	7,466,365	(66.6%)
Revenue from state sources	13,312,258	13,312,258	12,485,352	12,149,145	2.8%
Revenue from federal sources	2,711,536	2,711,536	3,010,134	1,807,088	66.6%
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,237,463	30,824,799	20,732,310	24,224,723	(14.4%)
Expenditures					
Current					
Community education and services	35,351,001	33,109,565	20,933,448	25,220,461	(17.0%)
Capital Outlay					
Community education and services	121,810	62,109	2,101	47,084	(95.5%)
Total Expenditures	35,472,811	33,171,674	20,935,550	25,267,545	(17.1%)
Net Change in Fund Balances	(3,235,348)	(2,346,875)	(203,240)	(1,042,822)	(80.5%)
Fund Balance					
June 30, 2020			5,193,697		
April 30, 2021			4,990,457		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended April 30, 2021

	FY2021		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2021	FY2020	
Revenues					
Local sources					
Earnings on investments	-	-	3,031	-	-
Property Taxes	-	-	1,181,082	1,201,586	(1.7%)
Revenue from state sources	-	-	10,582	7,064	49.8%
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,194,695	1,208,650	(1.2%)
Expenditures					
Debt Service					
Principal	-	-	-	2,130,000	(100.0%)
Interest and fiscal charges	-	-	-	130,500	(100.0%)
Total Expenditures	-	-	-	2,260,500	(100.0%)
Net Change in Fund Balances	-	-	1,194,695	(1,051,850)	(213.6%)
Fund Balance					
June 30, 2020			277,554		
April 30, 2021			1,472,249		

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended April 30, 2021**

	<u>Major Funds</u>			<u>Other Non-Major Funds</u>	<u>Total Governmental Funds</u>
	<u>General</u>	<u>Building Construction</u>	<u>Debt Service</u>		
Assets					
Cash and investments	169,451,647	261,639,777	12,709,508	11,536,376	455,337,307
Cash and investments held by trustee	-	-	28,355,431	-	28,355,431
Receivables					
Current property taxes receivable	70,268,470	-	40,854,488	3,951,973	115,074,932
Delinquent property taxes receivable	1,319,640	-	758,333	64,293	2,142,266
Due from other Minnesota school districts	-	-	-	92	92
Due from the Minnesota Department of Education	-	-	-	141,483	141,483
Due from the federal government through MDE	6,180,917	-	-	138,980	6,319,897
Due from the federal government directly	24,575	-	-	-	24,575
Due from other governmental units	1,657,267	-	-	18,547	1,675,815
Other receivables	287,564	-	-	7,478	295,042
Prepaid items	5,963,400	587,894	-	-	6,551,294
Inventory	144,376	-	-	1,615,465	1,759,841
Total assets	255,297,855	262,227,671	82,677,761	17,474,687	617,677,974
Liabilities					
Salaries and compensated absences payable	30,371,511	-	-	-	30,371,511
Payroll deductions and contributions payable	16,016,388	-	-	-	16,016,388
Accounts and contracts payable	6,482,482	2,257,279	-	1,842,249	10,582,010
Due to other governmental units	86	-	-	-	86
Unearned revenue	-	-	-	270,041	270,041
Total liabilities	52,870,467	2,257,279	-	2,112,290	57,240,036
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	118,982,403	-	82,348,704	7,970,350	209,301,457
Unavailable revenue - delinquent property taxes	1,319,640	-	758,333	64,293	2,142,266
Total deferred inflows of resources	120,302,043	-	83,107,037	8,034,643	211,443,723
Fund Balances					
Nonspendable	6,107,776	587,894	-	1,615,465	8,311,135
Restricted	5,498,310	259,382,500	(429,276)	5,712,288	270,163,822
Assigned	36,844,432	-	-	-	36,844,432
Unassigned	33,674,826	-	-	-	33,674,826
Total fund balances	82,125,344	259,970,394	(429,276)	7,327,753	348,994,214
Total liabilities, deferred inflows of resources, and fund balances	255,297,855	262,227,671	82,677,761	17,474,687	617,677,974

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended April 30, 2021**

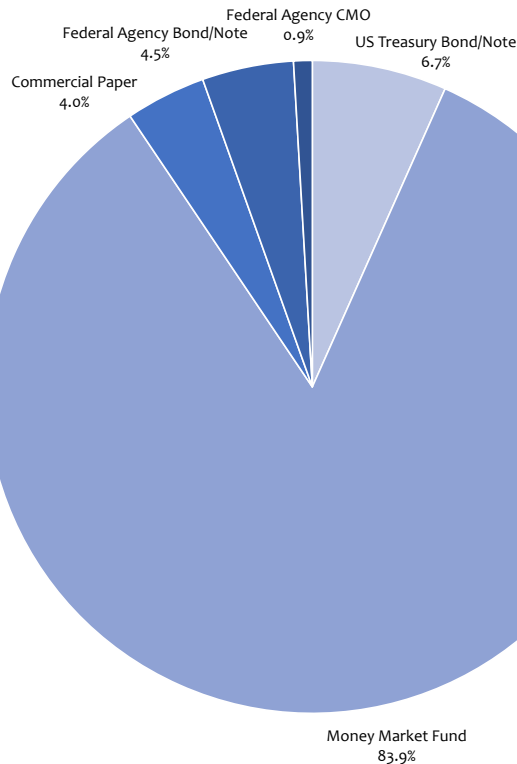
	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	1,205,106	7,647,269	8,852,375	2,684,001	11,536,376
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,761,409	2,761,409	1,190,565	3,951,973
Delinquent property taxes receivable	-	56,048	56,048	8,245	64,293
Due from other Minnesota school districts	-	92	92	-	92
Due from the Minnesota Department of Education	-	141,483	141,483	-	141,483
Due from the federal government through MDE	-	138,980	138,980	-	138,980
Due from the federal government directly	-	-	-	-	-
Due from other governmental units	18,547	-	18,547	-	18,547
Other receivables	1,400	6,078	7,478	-	7,478
Prepaid items	-	-	-	-	-
Inventory	1,615,465	-	1,615,465	-	1,615,465
Total assets	2,840,518	10,751,358	13,591,876	3,882,811	17,474,687
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	1,705,430	136,819	1,842,249	-	1,842,249
Due to other governmental units	-	-	-	-	-
Unearned revenue	270,041	-	270,041	-	270,041
Total liabilities	1,975,471	136,819	2,112,290	-	2,112,290
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,568,034	5,568,034	2,402,317	7,970,350
Unavailable revenue - delinquent property taxes	-	56,048	56,048	8,245	64,293
Total deferred inflows of resources	-	5,624,082	5,624,082	2,410,562	8,034,643
Fund Balances					
Nonspendable	1,615,465	-	1,615,465	-	1,615,465
Restricted	(750,418)	4,990,457	4,240,039	1,472,249	5,712,288
Unassigned	-	-	-	-	-
Total fund balances	865,047	4,990,457	5,855,504	1,472,249	7,327,753
Total liabilities, deferred inflows of resources, and fund balances	2,840,518	10,751,358	13,591,876	3,882,811	17,474,687

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended April 30, 2021**

Investment Accounts	November	December	January	February	March	April
General Investments	64,938,055	64,983,690	66,395,068	65,019,302	65,037,089	65,068,139
General	121,312,873	80,167,882	41,589,871	38,405,413	34,811,728	49,314,399
Payroll	91,069	693,587	5,776,292	583,963	157,474	144,446
2014 Alt. Facility Bonds	1,556,548	1,556,579	1,556,643	1,556,671	1,556,702	1,556,727
2015A GO Bonds	834,192	834,219	834,264	834,289	834,317	834,341
2015B Alt Facilities Bonds	5,435,094	5,435,189	5,435,398	5,435,486	5,435,581	5,435,656
2015D COP's	3,153,551	3,153,606	3,153,728	3,153,779	3,153,834	3,153,878
2016A GO Bonds	2,266,444	2,266,508	2,266,619	2,266,677	2,266,741	2,266,795
2016B GO Bonds (LTFM)	12,108,940	12,109,358	12,110,029	12,110,410	12,110,829	12,111,195
2016C COP's	7,349,942	7,350,195	7,350,603	7,350,834	7,351,088	7,351,310
2017A GO Bonds	10,437,932	10,438,292	10,384,994	10,385,320	10,385,679	10,385,993
2017B GO Bonds (LTFM)	35,349,393	35,339,159	29,133,340	31,154,049	31,152,344	31,157,452
2017C COP's	23,501,231	23,497,656	17,887,194	19,406,431	19,403,246	19,406,947
2018A GO Bonds	18,185,542	18,186,161	16,544,102	16,544,616	16,545,181	16,545,674
2018B GO Bonds (LTFM)	42,926,449	42,927,928	38,064,896	38,066,092	38,067,409	38,068,560
2019A GO Bonds	47,740,058	47,741,702	37,906,599	37,907,789	37,909,100	37,910,246
2019B GO Bonds (LTFM)	32,103,094	32,104,200	26,734,570	26,735,410	26,736,334	26,737,142
2019C COP's	7,922,641	7,922,779	7,907,255	7,907,383	7,907,522	7,907,631
2019D GO Bonds (Refunding)	56,959	56,960	56,962	56,963	56,964	56,965
2020B GO Bonds		56,908,984	56,912,140	56,913,928	56,915,897	56,917,619
2020C GO Bonds (LTFM)		32,093,873	32,095,653	32,096,661	32,097,772	32,098,743
Total Fair Market Value	437,270,009	485,768,505	420,096,218	413,891,464	409,892,830	424,429,857
Non MSDLAF Accounts						
US Bank	50,409,854	51,772,516	53,051,003	53,771,408	54,988,084	56,185,500
Bremer Bank	1,007	1,007	8,752	7,620	6,439	5,226
Wells Fargo	486,483	486,191	485,920	485,640	485,359	485,140
Cash with Fiscal Agents		29,212,302	28,355,431	28,355,431	28,355,431	28,355,431
Student Activity Accounts		638,504	642,503	638,541	634,980	624,227
Total Non MSDLAF	50,897,344	82,110,519	82,543,610	83,258,640	84,470,293	85,655,525
Total Cash & Investments	488,167,352	567,879,024	502,639,827	497,150,104	494,363,124	510,085,382

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended April 30, 2021**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2021 Award Amount	FY2021 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	43,000	44,919	104.5%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	75,000	24,261	32.3%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	127,117	77,242	60.8%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	86,000	13,851	16.1%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,508,006	994,166	65.9%
Early Childhood	2429820000	Child and Teen Checkup	Hennepin County Human Services and P	65,000	-	0.0%
Early Childhood	2429440000	FED ABE	Minnesota Department of Education	609,687	534,923	87.7%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,000	65,765	65.8%
Community Ed	2429680000	Community Success Network	US Department of Education	611,986	329,380	53.8%
Community Ed	2429690000	21st Century Cohort VII 2019/2020	Minnesota Department of Education	61,671	61,667	100.0%
Community Ed	2429710000	Beacons 21st 2019-2020	YMCA	27,745	28,929	104.3%
Community Ed	2429720000	Americorps 19/20	ServeMinnesota	54,000	67,480	125.0%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	445,785	248,575	55.8%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	275,000	138,474	50.4%
Community Ed	2429790000	CRF COMM ED	Minnesota Department of Education	683,133	683,133	100.0%
Community Ed	2429810000	ESSER COMM ED	Minnesota Department of Education	1,231,335	851,808	69.2%
Food Service	2490310000	School Recycling Program	Hennepin County Environmental Dept	5,369	5,417	100.9%
Food Service	2490340000	2019 AGRI Farm to School Equipment Grant	Minnespta Dept of Agriculture	10,500	10,680	101.7%
Food Service	2490370000	School Recycling Program Edison and Anwatin	Hennepin County Environmental Dept	21,814	-	0.0%
Food Service	2490380000	Milk Cooler at Anderson	Minnesota Dept of Agriculture	1,400	1,400	100.0%
Food Service	2490410000	After School Snacks	No Kid Hungry	4,452	4,452	100.0%
Food Service	2490420000	GenYouth Covid 19	GenYouth Foundation	1,500	1,500	100.0%
Food Service	2490450000	Safe Routes to School 2020	Minnesota Dept of Transportation	28,220	18,498	65.5%
Food Service	2490460000	AGRI Farm to School rapid response	Minnespta Dept of Agriculture	5,000	5,000	100.0%
Food Service	2490470000	CRF Nutrition Center	Minnesota Department of Education	783,334	783,334	100.0%
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	99,915	11,316	11.3%
Food Service	2490490000	CRF -regular	Minnesota Department of Education	416,427	416,427	100.0%
Food Service	2490510000	Ship active School programs	City of Minneapolis	38,227	12,289	32.1%
Food Service	2490520000	Safe Routes to School 2021	City of Minneapolis	33,752	5,509	
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,750,000	1,272,070	72.7%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	20,838,524	13,351,562	64.1%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,247,711	3,270,869	77.0%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	120,062	130,497	108.7%
General Fund	2430420000	Get Ready College Counselors	Minnesota Office of Higher Education	25,000	3,803	15.2%
General Fund	2432150000	TITLE III	Minnesota Department of Education	963,333	684,819	71.1%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	45,488	56.9%
General Fund	2432400000	TITLE IA	Minnesota Department of Education	4,510,856	2,233,350	49.5%
General Fund	2435480000	Early Childhood - TI	Minnesota Department of Education	505,440	244,642	48.4%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	9,323,261	5,121,782	54.9%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	306,879	161,763	52.7%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	705,631	362,772	51.4%
General Fund	2437420000	Mandatory CEIS	Minnesota Department of Education	786,556	500,831	63.7%
General Fund	2437580000	SCHOOL IMPROVEMENT Lucy Laney	Minnesota Department of Education	37,549	29,461	78.5%
General Fund	2437590000	SCHOOL IMPROVEMENT Anishinabe	Minnesota Department of Education	93,744	65,565	69.9%
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	161,374	53,997	33.5%
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education	66,106	16,119	24.4%
General Fund	2437680000	Paraprofessional Staff Dev for SEAs	Metro ECSU	1,200	1,157	96.4%
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	18,330	11,719	63.9%
General Fund	2437780000	StadiumView Tablet Grant	MN Department of Public Safety	45,000	7,000	15.6%
General Fund	2437790000	Title IV	Minnesota Department of Education	2,272,622	1,520,226	66.9%
General Fund	2437810000	Maltreatment reduction	Minnesota Department of Education	17,181	-	0.0%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	16,449,846	4,848,738	29.5%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	1,374,165	122,108	8.9%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	386,187	237,778	61.6%
General Fund	2437850000	CRF Funds	Minnesota Department of Education	9,829,683	9,830,766	100.0%
General Fund	2437860000	CSLD K to 5th grade	Minnesota Department of Education	480,898	65,836	13.7%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	800,150	167,704	21.0%
General Fund	2437880000	CSLD Birth-5	Minnesota Department of Education	177,867	9,960	5.6%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	394,935	228,249	57.8%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,202,169	1,209,811	54.9%
General Fund	2457680000	Arts Accerated	US Department of Education	354,976	193,534	54.5%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/ Threat Assessment	Department of Justice	21,782	-	0.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/ Crisis Prevention	Department of Justice	144,020	35,741	24.8%
General Fund	2457720000	DOJ Locks Replacement	Department of Justice	408,698	408,680	100.0%
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	595,664	429,896	72.2%
General Fund	2467980000	Grow your Own	Minnesota Department of Education	227,800	120,042	52.7%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	132,236	30,197	22.8%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	36,613	24,466	66.8%
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	8,015	-	0.0%
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	-	0.0%
General Fund	2468160000	School Safety Laney	Minnesota Department of Education	368,838	368,838	100.0%
General Fund	2468170000	School Safety Lyndale	Minnesota Department of Education	460,084	460,084	100.0%
General Fund	2468180000	School Safety Fair	Minnesota Department of Education	397,671	389,024	97.8%
General Fund	2468190000	Sullivan Children's	Minnesota State Arts Board	9,740	(1)	0.0%
General Fund	2468210000	Roosevelt Dance	Minnesota State Arts Board	3,255	-	0.0%
General Fund	2468220000	No Child Left Inside	MN Dept of Natural Resources	4,487	4,465	99.5%
General Fund	2468230000	Cityview Turnaround	Minnesota Department of Education	4,238	1,720	40.6%
General Fund	2468250000	South Fishing Trip	MN Dept of Natural Resources	1,348	-	0.0%
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	35,250	-	0.0%
General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	500,000	-	0.0%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	500,000	-	0.0%
General Fund	2472710000	Confucius	University of MN	9,492	2,349	24.7%

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2021 Award Amount	FY2021 YTD Expenses	YTD Utilized
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	70,000	66,489	95.0%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,002	203,322	99.2%
General Fund	2479720000	Minneapolis Reads Literacy Campaign	Greater Twin Cities United Way	5,464	-	0.0%
General Fund	2479740000	CASEL Grant	Generation Next/United Way	17,430	-	0.0%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	225,714	80,499	35.7%
General Fund	2570030000	Lucky Laney Trees	Hennepin County Department of Environ	2,683	-	0.0%
General Fund	2570130000	CAPP	Perpich Center for Arts Education	5,000	-	0.0%
General Fund	2570150000	Franklin Northside Oral History Project	City of Minneapolis	16,331	6,522	39.9%
General Fund	2570170000	Henry Green Team	Hennepin County Department of Environ	4,441	4,400	99.1%
General Fund	2570180000	Ship Health Foods	City of Minneapolis	14,694	9,665	65.8%
General Fund	2570230000	Southwest Wrestling Mats	Hennepin County Your Sports Program	7,593	7,450	98.1%
General Fund	2570260000	South Basketball	Hennepin County Your Sports Program	6,200	6,200	100.0%
General Fund	2570270000	North Wrestling Mats	Hennepin County Your Sports Program	8,890	8,835	99.4%
General Fund	2570280000	School Recycling	Hennepin County	30,501	-	0.0%
General Fund	2570290000	Sullivan Soccer	Hennepin County Your Sports Program	4,198	3,999	95.3%
General Fund	2570310000	Loring Recycling	Hennepin County	10,000	287	2.9%
General Fund	2570320000	Homework Starts at home	Hennepin County	111,075	63,190	56.9%
General Fund	2570330000	American Rescue Plan Act	Coorporation For Public Broadcasting	139,700	-	0.0%
General Fund	2487220000	AVID Cargill	Cargill Foundation	28,625	23,733	82.9%
General Fund	2487570000	Think Small North	Think Small	3,000	3,000	100.0%
General Fund	2487720000	MSHSL Athletic	Minnesota State High School League	4,331	1,080	24.9%
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation	6,300	2,683	42.6%
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation	6,300	8,853	140.5%
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation	6,300	2,254	35.8%
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation	6,300	6,282	99.7%
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation	6,500	4,575	70.4%
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation	6,300	6,300	100.0%
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation	11,180	11,180	100.0%
General Fund	2488460000	Open Your Heart to Education	Open Your Heart to the Hungry and Hom	3,000	3,000	100.0%
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	180,000	122,361	68.0%
General Fund	2488550000	Think Small Longfellow	Think Small	3,000	3,000	100.0%
General Fund	2488640000	Arabic Pathway	Qatar Foundation	37,800	35,313	93.4%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	189,904	175,950	92.7%
General Fund	2489040000	2018 Franklin Phillips Grant	Jay & Rose Phillips	25,000	11,173	44.7%
General Fund	2489050000	2018 North Phillips Grant	Jay & Rose Phillips			#DIV/0!
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	279,760	217,633	77.8%
General Fund	2489140000	On Site Mental Health Services at North	Jay & Rose Phillips	40,000	40,000	100.0%
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	6,074	5,739	94.5%
General Fund	2489340000	Keewaydin Reading Intervention	Carolyn Foundation	9,253	-	0.0%
General Fund	2489350000	Folwell Opera	Twin Cities Opera Guild	2,000	-	0.0%
General Fund	2489390000	Twins funding	MN Twins Community Funds	54,329	33,598	61.8%
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	67,939	3,487	5.1%
General Fund	2489490000	Lanee Marquee Grant	Tegna Foundation	11,000	11,000	100.0%
General Fund	2489520000	Credit Recover Grant	Minneapolis Foundation	37,423	19,599	52.4%
General Fund	2489550000	SEL Data Scientist	Mortenson Family Foundation	83,000	68,274	82.3%
General Fund	2489570000	Black Educators initiative	University of St. Thomas	50,323	48,236	95.9%
General Fund	2489610000	Site Based PPE	Northside Funders Group	52,764	7,000	13.3%
General Fund	2489650000	Cityview Family Engagement	Jay & Rose Phillips	12,112	11,818	97.6%
General Fund	2489660000	Henry Family Engagement	Jay & Rose Phillips	18,602	8,319	44.7%
General Fund	2489670000	North Family Engagement	Jay & Rose Phillips	14,487	7,789	53.8%
General Fund	2489680000	Olson Family Engagement	Jay & Rose Phillips	20,548	19,458	94.7%
General Fund	2489690000	Hall Family Engagement	Jay & Rose Phillips	10,841	6,114	56.4%
General Fund	2489710000	Network learning	Bush Foundation	10,000	-	0.0%
General Fund	2489720000	Wellstone Learning	Bush Foundation	75,000	11,319	15.1%
General Fund	2489730000	Henry Baseball Equipment	MN Twins Community Funds	653	653	100.0%
General Fund	2489770000	Edison Softball Equipment	MN Twins Community Funds	3,000	3,000	100.0%
General Fund	2489790000	Translation Support	Graves Foundation	30,497	27,086	88.8%
General Fund	2489810000	Hmong Reading is the Way Up	California Community Foundation	220	-	0.0%
General Fund	2489830000	Wellstone Reading is the Way Up	California Community Foundation	800	748	93.6%
General Fund	2489840000	Edison Reading is the Way Up	California Community Foundation	750	749	99.9%
General Fund	2489850000	Dowling Reading is the Way Up	California Community Foundation	500	462	92.4%
General Fund	2489880000	Hall Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489910000	Whittier Reading is the Way Up	California Community Foundation	700	-	0.0%
General Fund	2489920000	Fair Reading is the Way Up	California Community Foundation	500	474	94.8%
General Fund	2489930000	Barton Reading is the Way Up	California Community Foundation	500	-	0.0%
General Fund	2489950000	Wallace Test	The Wallace Foundation	145,000	145,000	100.0%
General Fund	2489970000	Out 4 Good	ECMC	5,000	4,420	88.4%
General Fund	2489980000	North Mind-Body Training	Minneapolis Foundation	8,000	4,675	58.4%
General Fund	2489990000	Ed-Fi Upgrade	Michael & Susan Dell Foundation	150,780	161,949	107.4%
General Fund	2580010000	Cargill Stem	Cargill Foundation	419,209	29,327	7.0%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	368,539	286,625	77.8%
General Fund	2580030000	Bryn Mawr Reading is the Way Up	California Community Foundation	450	-	0.0%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	800	-	0.0%
General Fund	2580050000	BARR- Henry	BARR Center Inc	8,500	4,452	52.4%
General Fund	2580060000	BARR- South	BARR Center Inc	8,500	966	11.4%
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	25,000	-	0.0%
General Fund	2580080000	Patrick Henry NAZ Grant	Northside Achievement Zone	20,000	10,637	53.2%
General Fund	2581010000	Phy Ed Equipment	Healthy Kids	10,000	-	0.0%
			Total	94,283,269	55,802,078	59.2%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2021	159	94,283,269	55,802,078	59.2%	55,802,078	59.2%
2020	178	58,794,783	37,604,095	64.0%	50,984,217	86.7%
2019	195	60,107,537	45,774,794	76.2%	50,984,217	84.8%
2018	172	60,520,867	40,902,115	67.6%	51,750,860	85.5%
2017	141	54,037,165	38,635,370	71.5%	49,231,685	91.1%

5 Year Grant Utilization Comparison

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended April 30, 2021**

School/Department	FY2021 Budget	FY2021 YTD Expenses	YTD Utilized
Districtwide	(7,729,270)	9,599	(0.1%)
Secondary Programs	32,521	-	0.0%
Secondary Programs	262,305	87,172	33.2%
Spec Ed-School Program	103,250	106,834	103.5%
Speci Ed-Grants/Projects	1,685,019	1,323,624	78.6%
Teaching & Learning	145,874	-	0.0%
Athletics	274,632	13,796	5.0%
AmeriCorps	40,377	(8,236)	(20.4%)
Indian Education Services	17,824	-	0.0%
Family Resource Center	117,463	9,672	8.2%
Family Resource Center	-	-	-
Health Services	194,158	148,845	76.7%
Social Work Services	41,980	42,441	101.1%
Human Resources	674,190	463,932	68.8%
Research Eval & Assessment	2,750	1,273	46.3%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	2,184,589	751,685	34.4%
Finance	315,187	5,081	1.6%
Chief Operating Officer	29,962	(86)	(0.3%)
Transportation	600,001	206,383	34.4%
Transportation	779	-	0.0%
District Operations Center	260	-	0.0%
KBEM-FM Radio	926,132	657,515	71.0%
Armatage	315,565	61,069	19.4%
Lake Harriet Lower (Audubon)	167,495	58,650	35.0%
Bancroft	39,867	22,572	56.6%
Barton	136,243	96,982	71.2%
Bethune	59,910	29,325	48.9%
Burroughs	164,886	48,176	29.2%
Field	39,478	2,621	6.6%
Lake Harriet Upper (Fulton)	112,962	70,824	62.7%
Hale	41,859	18,400	44.0%
Hiawatha	61,267	32,853	53.6%
Howe	60,600	29,015	47.9%
Lake Nokomis-Keewaydin	38,881	-	0.0%
Kenny	122,405	80,793	66.0%
Kenwood	99,945	36,516	36.5%
Loring	55,658	32,865	59.0%
Lyndale	126,983	22,295	17.6%
Jenny Lind	57,327	35,123	61.3%
Northrop	99,281	62,405	62.9%
Pillsbury M/S/T	36,199	22,712	62.7%
Pratt	76,359	38,760	
Seward	86,496	61,664	71.3%
Sheridan	75,314	29,280	38.9%
Waite Park	50,393	35,427	70.3%
Lake Nokomis-Wenonah	37,523	31,640	84.3%
Windom	74,421	64,740	87.0%
Folwell Arts Magnet	76,566	46,712	61.0%
Jefferson	83,142	55,318	66.5%
Dowling	69,179	22,505	32.5%
Minneapolis ECSE	165	-	0.0%
Andersen Open	88,052	54,188	61.5%
Sullivan, Anne	83,137	29,475	35.5%
Webster 2015	50,266	31,491	62.6%
Anishinabe Academy	56,898	44,872	78.9%
Marcy Open	123,726	92,101	74.4%
Bryn Mawr Primary	83,672	53,008	63.4%

School/Department	FY2021 Budget	FY2021 YTD Expenses	YTD Utilized
R.R.Green Central Park	83,344	68,227	81.9%
Emerson Spanish Immersion	85,487	54,428	63.7%
Laney, Lucy C Elementary	43,812	24,118	55.0%
Hall	74,373	37,417	50.3%
Johnson Nellie Stone	81,954	21,526	26.3%
Whittier Community School	41,005	29,565	72.1%
Hmong Academy	84,341	30,421	36.1%
New Cityview	37,034	22,554	60.9%
Anthony	104,190	688	0.7%
Anwatin IB/Spanish	1,006	-	0.0%
Northeast	79,482	42,247	53.2%
Olson Middle School	2,868	553	19.3%
Justice Page Middle School	16,565	1,894	11.4%
Sanford	104,970	-	0.0%
Franklin 2015	560	-	0.0%
FAIR High School	26,342	803	3.0%
Edison	160,893	20,105	12.5%
Longfellow High School	10,256	-	0.0%
Henry	197,304	20,001	10.1%
Roosevelt	242,117	86,140	35.6%
South	1,072,138	118,625	11.1%
Wellstone Intl High School	20,154	916	4.5%
Southwest High School	353,596	86,782	24.5%
Washburn	387,261	268,675	69.4%
New North High School	58,191	14,206	24.4%
Transition Plus	306,217	210,476	68.7%
Harrison Education Center	9,751	786	8.1%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	377,883	275,529	72.9%
Stadium View	37,466	21,366	57.0%
MPS Metro R	3,935	-	0.0%
Delasalle	24,354	1,675	6.9%
Annunciation	5,893	1,970	33.4%
Ascension	4,849	-	0.0%
Risen Christ	9,242	2,996	32.4%
St Helena	1,153	-	0.0%
Trinity First Luther	1,282	89	6.9%
Pope John Paul II	717	-	0.0%
Pilgrim Lutheran	330	-	0.0%
Our Lady Of Peace	15	-	0.0%
Cristo Rey Jesuit High School	9,591	-	0.0%
Hope Academy	22,816	4,913	21.5%
Total	7,061,520	6,743,593	95.5%

YTD
5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	YTD Expended	YTD Utilized	Total Expended	Total Utilized
2021	7,061,520	6,743,593	95.5%	6,743,593	95.5%
2020	14,792,790	8,337,859	56.4%	9,653,109	65.3%
2019	20,000,000	10,127,863	50.6%	12,317,518	61.6%
2018	23,535,680	16,457,354	69.9%	19,798,386	84.1%
2017	16,233,805	10,888,688	67.1%	15,224,633	93.8%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended April 30, 2021**

	FY2021 Budget	YTD Actual Amounts		Variance
		FY2021	FY2020	
Salaries	363,257	305,643	303,030	0.9%
Extended time	2,000	-	-	-
Benefits and deductions	101,733	56,366	55,455	1.6%
Contracted services	173,100	137,011	140,578	(2.5%)
Supplies	69,797	2,672	3,871	(31.0%)
Equipment	-	-	-	-
Miscellaneous	73,000	70,761	69,643	1.6%
Total	782,887	572,453	572,577	(0.0%)

April 2021 Expenditures

Board of Education Director salaries	22,403
Board of Education administrative support salaries	5,696
Benefits & deductions	6,043
Supplies and Copies	10
INGCO	1,575
Zoom Fee	43
Mobile phone expenses	254
Total	36,023

MPS and the American Rescue Plan

• • •

Finance Committee Meeting

May 18, 2021

For This Meeting

- Introduction
- Provide overview of the American Rescue Plan (ARP)
- Share opportunities the plan presents for MPS
- Goals, restrictions, process for the American Rescue Plan
- Timeline
- Questions?

The American Rescue Plan (ESSER III) - An Overview

- Signed into law by President Biden on March 11, 2021
- \$1.9 trillion COVID-19 stimulus bill
- Provides \$170 billion to help K-12 schools and institutions of higher education reopen safely for in-person learning and address students' needs.
- Intentional focus on addressing academic losses students may have experienced due to COVID
- Additional focus on ensuring staff and students continue to experience physical spaces that are safe and supportive of a healthy learning environment
- School Districts will be required to use at least 20% of the funds they receive to address lost learning time for students.

Opportunities Presented by American Rescue Plan

- The opportunities and possibilities represented by this investment in education is unprecedented
- While there are specific guidelines, there is also flexibility
- For MPS these funds can help accelerate the intentional investments and planning we've done to improve educational opportunities and outcomes for all students regardless of zip code.
- MPS will align Rescue Plan investments with Board and District values to:
 - Safely reopen schools
 - Deliver on our promise to provide a well-rounded, culturally relevant academic experience across MPS
 - Sustain schools and staff through anticipated enrollment and state funding decline until CDD turns MPS around

ESSER (Elementary and Secondary School Emergency Relief) Funds Allocated to MPS

Stimulus	District Allocation	Spending Deadline
ESSER I (CARES Act)	\$18.7 million	September 30, 2022
ESSER II	\$71.0 million	September 30, 2023
ESSER III (ARP Act)	\$159.5 million	September 30, 2024
Total:	\$249.2 million	

- ESSER I funds are budgeted to address COVID-19 impacts in school-year 2020-21
- ESSER II funds are budgeted to address COVID-19 impacts in school-year 2021-22
- Per MDE, ESSER I & II must be spent before ESSER III
- Districts should avoid recurring expenditures with these one-time dollars

Goals of ESSER III (the American Rescue Plan)

- Accelerate student learning through extended school year, summer enrichment, or high-quality, evidenced-based tutoring programs;
- Provide students and staff with safe school reopenings that align with public health guidance;
- Upgrade school facilities for healthy learning environments;
- Invest in wraparound supports, including through the use of community schools; and
- Stabilize and diversify the educator workforce and rebuild the educator pipeline.

Members of MPS American Rescue Plan Stakeholder Committee

Jennifer Simon, MPS Indian Education

Lucie Skefte, American Indian PAC/DPAC

Asia Givens, BPAC Chair/DPAC

Sarah Washington, PPE/SEAC and MPS Mental Health Task Force

Abdullahi Abdi, SPAC Chair

Dulce de la Rosa, LPAC Chair/PPE

Jerry Lee, HPAC Chair/PPE

YaTonya Branch, PPE

Greta Callahan, Teacher Union MFT

Shaun Laden, ESP Union

Dr. Emily Palmer, Principal Forum
Board

Jessica Burton, AFSCME Union

Monica Shockency, AMP Union
HighlMobile

Steve Crenshaw, AMP Union

Galiena Boyajian, MACA Union

Aaron Janson, SEIU Union
Member

Hannah Bernardson, Teamsters
Organization

Dan McConnell, Trades

Janae Kranz-Odendahl, MPS Citywide Student Board
Schools

Kyrra Rankine, Graves Foundation

Susan Bobolink, American Indian PAC

Isaac Fox, MPS Student

Ka Ying Yang, CAAL

Michelle Chang, CAAL

Khulia Pringle, National Parent Union

Irma Trapero, Latino LEAD

Sondra Samuels, NAZ

Marquita Stephens, Mpls. Urban League

Jenny Yang, MPS DPAC

Maggie George, DPAC/Advance Learners

Mary Ghebremeskal, MPS Student/ MPS

Cecilia Calabria, DPAC/COPAL

Charlotte Kinzley, MPS Homeless and

Natasha Lige, Stable Homes/Stable Schools

Curtis Hartog, MPS Plant Operations

Kevin Marshall, Engineer/Community

Abdirizak Hassan Alibos, Waalid

Kenneth Eban, Advancing Equity Coalition

Ahmed Hussein, Stable Homes/Stable

Goals and Responsibilities for this Committee

- Understand broad scope of support these dollars represent for MPS and its students, staff, families and community partners
- Share with us your feedback and insights regarding the priorities of the MPS community(ies) you represent related to ARP funding guidance
 - Understand how those priorities also align to MPS Board Values and the MPS Comprehensive District Design
- Review and provide feedback on the MPS Plan for the use of the ARP funds before a final plan is submitted to the Board

ESSER III Planning Timeline

April 16, 2021	- Notified by MDE of district's allocation
April 22, 2021	- MPS Board Finance Committee meeting, MPS allocation shared
May 6, 2021	- MPS American Rescue Plan Stakeholder Committee meeting #1
May 11, 2021	- MPS Board meeting
May 18, 2021	- MPS Board Finance Committee meeting
May 20, 2021	- MPS American Rescue Plan Stakeholder Committee meeting #2
June 3, 2021	- MPS American Rescue Plan Stakeholder Committee meeting #3
June 8, 2021	- MPS Board Finance Committee meeting
June 15, 2021	- MPS Board meeting, 2021-22 Budget Adoption

Questions?



MINNEAPOLIS
PUBLIC SCHOOLS
Urban Education. Global Citizens.

Department of Finance
1250 West Broadway Avenue
Minneapolis, Minnesota 55411

Michael Cowell
Risk Manager

TO: Ed Graff, Superintendent

FROM: Michael Cowell, Risk Manager

RE: 2021-2022 Minneapolis Public School Insurance Program

DATE: May 18, 2021

The Minneapolis Public School insurance program is set to renew on July 1, 2021. The insurance program consists of insurance policies for property, liability, and cyber coverages. The insurance market is very volatile right now. I will discuss the current insurance market, the changes for next year's insurance program and the projected premium costs.



**2021-2022 MPS
Insurance Program
May 18, 2021**

Insurance Market Update

1. **Property Insurance - Worst case projection - anticipate a 10% rate increase offering from AFM coupled with a 1.3% value increase translating to a 11.3% premium increase. Projected worse case for property is a 12% premium increase.**
2. **Casualty Insurance - Projected the worst case scenario for current program renewal would be a 25% rate increase. The hardening of the liability market continues into 2021. Loss severity continues to accelerate driven by aggressive plaintiff's bar, medical inflation and third-party litigation financing.**

Insurance Market Update

3. Cyber Insurance - The cyber market for government/municipal/education risks has always been limited and has deteriorated further in the past year. Axis, the incumbent market, has declined to offer renewal terms, and another dozen underwriters have declined to quote go-forward coverage. Due to security controls, it currently seems likely that MPS will see increased pricing and retentions, as well as severely limited ransomware coverage at renewal.

Current Insurance Coverage

1. **General Liability, Commercial Auto Liability, School Board Liability**
 - Combined \$5 Million Limit - \$300,000 Retention
2. **Property**
 - Total Value - 1.9 Billion - \$250 Million Limit - \$50,000 Retention
3. **Cyber Liability**
 - \$1 Million Aggregate Limit - \$25,000 Retention
 - Retention may increase between \$50,000 - \$100,000 next year.

Projected Insurance Premium

1. 2020/2021 Insurance Premiums

a. Liability Premium - \$214,712

b. Property Premium - \$793,380

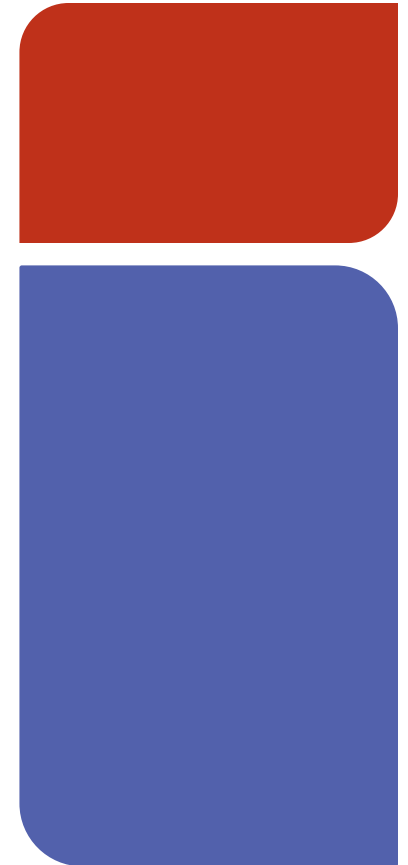
c. Cyber Liability Premium - \$12.672

2. 2021/2022 Projected Insurance Premiums

a. Liability Premium - \$268,390 - 25% Increase

b. Property Premium - \$888,600 – 12% Increase

c. Cyber Liability Premium - \$50,000 – 400% Increase



Any Questions???

To learn more:

Visit www.mpls.k12.mn.us and click on 'Budget'



MINNEAPOLIS
PUBLIC SCHOOLS
Urban Education. Global Citizens.

Department of Finance
1250 West Broadway Avenue
Minneapolis, Minnesota 55411

Ibrahima Diop
Senior Financial Officer

TO: Ed Graff, Superintendent
FROM: Ibrahima Diop, Senior Financial Officer
RE: Bond Refunding
DATE: May 18, 2021

The \$21,220,000 **General Obligation School Building Bonds**, Series 2012A and \$18,550,000 **General Obligation Alternative Facility Bonds**, Series 2012B are callable on any interest payment date beginning February 1, 2021. Under current market conditions a combined current refunding of these series is projected to generate net present value savings of \$1,981,132 or 8.45% of refunded bonds. By conducting the refunding on a combined basis, the District will benefit from synergy of costs of issuance. In scheduling this refunding series for a bond sale at the District's June board meeting, it will allow the refinancing to close and bonds to be called at the August 1, 2021 payment, which is the next permitted date.

It is PFM's recommendation that refunding bonds be sold in June 2021 so that the 2012 bonds can be called on August 1, 2021. Even if rates do not increase between now and the end of the year the savings would be \$210,000 lower if the bonds were sold then. We also believe that a single issue sold in June would attract more interest than as one of several issues sold in November or December.

SPECIAL SCHOOL DISTRICT NO. 1
Board of Education

June 15, 2021

RESOLUTION AUTHORIZING TRANSFER OF CAPITAL FUNDS

WHEREAS, Minneapolis Public Schools seeks to improve schools using capital funds to design, build and renovate schools, and

WHEREAS, the necessary capital investments related to the Comprehensive District Design will require reprioritization of current project funds, and

WHEREAS, Kenny Elementary School was a funded project for kitchen and lunchroom improvements during the FY21 bond sales, and

WHEREAS, the Operations department, has determined due to changes in the building code regarding building additions that a kitchen and lunchroom addition is no longer feasible, and

WHEREAS, the supplemental design funding for the Kenny Lunchroom can be transferred to the North High School project to support daylighting at North High School, and

WHEREAS, Minnesota Statute 475.65 allows for capital fund transfers from a cancelled project to an existing need.

NOW, THEREFORE BE IT RESOLVED, that the Minneapolis School Board hereby authorizes the transfer of capital funds from the FY21 GO bond for the Kenny Elementary kitchen and lunchroom project in the amount of \$700,000 to the North High School capital project. The Kenny Elementary kitchen and lunchroom project will still have adequate capital funds for the original FY18 project scope.

Signed by:

Kim Ellison
Board of Education Chair

Date

Josh Pauly
Board of Education Clerk

Date

SPECIAL SCHOOL DISTRICT NO. 1
Board of Education

June 15, 2021

RESOLUTION PROPOSING AUTHORIZATION FOR THE UPDATED MULTI-YEAR CAPITAL PROJECT PLAN (FY2022-2025)

WHEREAS, Board of Education Policy 3170 requires a multi-year capital plan for capital improvements updated annually; and

WHEREAS, the Minneapolis School Board, Special School District No. 1, approved a multi-year Capital Project Plan (FY2022-2025) in June 2020; and

WHEREAS, Operations proposed a multi-year Capital Project Plan that aligns with the strategic direction in the CDD Resolution 2020-0021, including an annual bonding plan that is consistent with established Board of Education Policy 3290; and

WHEREAS, Operations and Finance will present an annual Capital Project Plan to the Board of Education, guided by the multi-year Capital Project Plan, recognizing the Plan may be modified if Operating Revenue, academic programming or facility/operational needs change.

NOW, THEREFORE, BE IT RESOLVED, that the Minneapolis School Board, Special School District No. 1, hereby authorizes the revised multi-year Capital Project Plan (FY2022-2025), labeled as 2021-0032A.

Signed by:

Kim Ellison
Board of Education Chair

Date

Josh Pauly
Board of Education

Date

**MPS Capital Plan
FY21-22 to FY24-25**

Source of funds:	Deferred project funds - KENW	\$6,146,440	\$6,146,440	\$0	\$0	\$0	\$0
	Annual Bonding maximum	\$434,983,741	\$88,746,473	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
	TOTAL SOURCES OF FUNDS:	\$441,130,181	\$94,892,913	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
Uses of funds:	Total & Annual CDD plans:	\$138,656,734	\$38,460,628	\$19,954,230	\$33,238,309	\$24,045,080	\$22,958,487
	Total & Annual Non-CDD plans:	\$137,881,907	\$48,834,977	\$23,197,655	\$20,703,648	\$25,008,137	\$20,137,490
	Total & Annual LTFM plans:	\$138,693,090	\$0	\$39,934,590	\$30,314,982	\$32,527,582	\$35,915,936
	TOTAL USES OF FUNDS:	\$415,231,730	\$87,295,605	\$83,086,475	\$84,256,939	\$81,580,799	\$79,011,913
	UNALLOCATED FUNDING:	\$25,898,451	\$7,597,308	\$1,150,925	\$1,667,276	\$5,748,381	\$9,734,562

School	Program	Site ID	Project	Total Investment amount	20/21	21/22	22/23	23/24	24/25
Andersen	CDD	ANDE	FFE Upgrades	\$865,550	\$0	\$0	\$0	\$865,550	\$0
Andersen	CDD	ANDE	Toilet Modifications	\$700,000	\$0	\$0	\$700,000	\$0	\$0
Andersen	CDD	ANDE	Single User Restrooms	\$600,000	\$0	\$0	\$600,000	\$0	\$0
Andersen	CDD	ANDE	Kitchen/Lunchroom	\$6,369,990	\$0	\$0	\$6,369,990	\$0	\$0
Andersen	CDD	ANDE	Kitchen/Lunchroom/Supplei	\$3,361,037	\$0	\$1,361,037	\$2,000,000	\$0	\$0
Andersen	CDD	ANDE	Technology Space	\$800,000	\$0	\$0	\$0	\$800,000	\$0
Andersen	CDD	ANDE	Science Lab Type 1	\$1,690,128	\$1,690,128	\$0	\$0	\$0	\$0
Andersen	CDD	ANDE	Science Lab Type 2	\$2,554,398	\$2,554,398	\$0	\$0	\$0	\$0
Andersen	CDD	ANDE	Daylighting/Sidelighting	\$2,000,000	\$0	\$2,000,000	\$0	\$0	\$0
Andersen	CDD	ANDE	Performance Space	\$1,131,553	\$0	\$0	\$0	\$1,131,553	\$0
Andersen	CDD-st	ANDE	Site subtotal:	\$20,072,656	\$0	\$0	\$0	\$0	\$0
Anthony	CDD	ANTH	SPED Renovations	\$853,600	\$853,600	\$0	\$0	\$0	\$0
Anthony	CDD-st	ANTH	Site subtotal:	\$853,600	\$0	\$0	\$0	\$0	\$0
Bethune	CDD	BETH	Arts Magnet Improvements	\$373,450	\$373,450	\$0	\$0	\$0	\$0
Bethune	CDD	BETH	New Performance Space	\$0	\$0	\$0	\$0	\$0	\$0
Bethune	CDD-st	BETH	Site subtotal:	\$373,450	\$0	\$0	\$0	\$0	\$0
Edison	CDD	EDIS	CTE Renovations	\$477,269	\$0	\$0	\$477,269	\$0	\$0
Edison	CDD-st	EDIS	Site subtotal:	\$477,269	\$0	\$0	\$0	\$0	\$0
Franklin	CDD	FRAN	Performance Space (auditor	\$500,000	\$0	\$0	\$0	\$500,000	\$0
Franklin	CDD	FRAN	Science Lab Upgrades	\$1,120,350	\$0	\$1,120,350	\$0	\$0	\$0
Franklin	CDD	FRAN	Technology Space	\$0	\$0	\$0	\$0	\$0	\$0
Franklin	CDD	FRAN	Performance space (FFE)	\$0	\$0	\$0	\$0	\$0	\$0
Franklin	CDD-st	FRAN	Site subtotal:	\$1,620,350	\$0	\$0	\$0	\$0	\$0
Hall	CDD	HALL	STEM Improvements (obser	\$1,120,350	\$0	\$1,120,350	\$0	\$0	\$0
Hall	CDD-st	HALL	Site subtotal:	\$1,120,350	\$0	\$0	\$0	\$0	\$0
Henry	CDD	HENR	SPED Renovations	\$213,400	\$213,400	\$0	\$0	\$0	\$0
Henry	CDD-st	HENR	Site subtotal:	\$213,400	\$0	\$0	\$0	\$0	\$0
Jefferson	CDD	JEFF	Performance Space	\$258,801	\$0	\$258,801	\$0	\$0	\$0
Jefferson	CDD	JEFF	Science Lab Renovations	\$426,800	\$0	\$426,800	\$0	\$0	\$0
Jefferson	CDD	JEFF	FFE Upgrades	\$739,926	\$0	\$0	\$0	\$739,926	\$0
Jefferson	CDD	JEFF	Lunchroom finishes/Upgrad	\$500,000	\$0	\$0	\$0	\$0	\$500,000
Jefferson	CDD-st	JEFF	Site subtotal:	\$1,925,527	\$0	\$0	\$0	\$0	\$0
Marcy	CDD	MARC	Arts Magnet Improvements	\$213,400	\$213,400	\$0	\$0	\$0	\$0
Marcy	CDD-st	MARC	Site subtotal:	\$213,400	\$0	\$0	\$0	\$0	\$0
Multiple sites	CDD	MULT	SPED Renovations	\$1,120,350	\$1,120,350	\$0	\$0	\$0	\$0
Multiple sites	CDD-st	MULT	Site subtotal:	\$1,120,350	\$0	\$0	\$0	\$0	\$0
North	CDD	NORT	Technology	\$3,226,608	\$0	\$3,226,608	\$0	\$0	\$0
North	CDD	NORT	CTE Renovations	\$26,743,901	\$26,743,901	\$0	\$0	\$0	\$0
North	CDD	NORT	Design supplement	\$853,600	\$0	\$853,600	\$0	\$0	\$0
North	CDD	NORT	FFE	\$2,516,754	\$0	\$1,396,404	\$1,120,350	\$0	\$0
North	CDD	NORT	Performance Space	\$2,279,912	\$0	\$0	\$2,279,912	\$0	\$0
North	CDD	NORT	Kitchen/Lunchroom	\$6,600,000	\$0	\$0	\$0	\$0	\$6,600,000
North	CDD	NORT	Entrance	\$5,000,000	\$0	\$0	\$0	\$0	\$5,000,000
North	CDD	NORT	Electrical/mechanical/eleva	\$8,053,161	\$0	\$8,053,161	\$0	\$0	\$0
North	CDD	NORT	HVAC System renewal	\$8,962,800	\$0	\$0	\$8,962,800	\$0	\$0
North	CDD	NORT	HVAC System renewal	\$9,410,940	\$0	\$0	\$0	\$9,410,940	\$0
North	CDD	NORT	HVAC System renewal	\$9,881,487	\$0	\$0	\$0	\$0	\$9,881,487
North	CDD-st	NORT	Site subtotal:	\$83,529,163	\$0	\$0	\$0	\$0	\$0

**MPS Capital Plan
FY21-22 to FY24-25**

Source of funds:	Deferred project funds - KENW	\$6,146,440	\$6,146,440	\$0	\$0	\$0	\$0
	Annual Bonding maximum	\$434,983,741	\$88,746,473	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
	TOTAL SOURCES OF FUNDS:	\$441,130,181	\$94,892,913	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
Uses of funds:	Total & Annual CDD plans:	\$138,656,734	\$38,460,628	\$19,954,230	\$33,238,309	\$24,045,080	\$22,958,487
	Total & Annual Non-CDD plans:	\$137,881,907	\$48,834,977	\$23,197,655	\$20,703,648	\$25,008,137	\$20,137,490
	Total & Annual LTFM plans:	\$138,693,090	\$0	\$39,934,590	\$30,314,982	\$32,527,582	\$35,915,936
	TOTAL USES OF FUNDS:	\$415,231,730	\$87,295,605	\$83,086,475	\$84,256,939	\$81,580,799	\$79,011,913
	UNALLOCATED FUNDING:	\$25,898,451	\$7,597,308	\$1,150,925	\$1,667,276	\$5,748,381	\$9,734,562

School	Program	Site ID	Project	Total Investment amount	20/21	21/22	22/23	23/24	24/25
Olson	CDD	OLSO	SPED Renovations	\$853,600	\$853,600	\$0	\$0	\$0	\$0
Olson	CDD-st	OLSO	Site subtotal:	\$853,600	\$0				
Page	CDD	PAGE	Science Lab Type 1	\$1,286,802	\$1,286,802	\$0	\$0	\$0	\$0
Page	CDD	PAGE	Science Lab Type 2	\$1,277,199	\$1,277,199	\$0	\$0	\$0	\$0
Page	CDD	PAGE	Athletics/Gym	\$6,273,960	\$0	\$0	\$0	\$6,273,960	\$0
Page	CDD	PAGE	FFE	\$319,588	\$0	\$0	\$319,588	\$0	\$0
Page	CDD-st	PAGE	Site subtotal:	\$9,157,549	\$0				
Roosevelt	CDD	ROOS	CTE Renovations	\$5,702,930	\$0	\$0	\$5,702,930	\$0	\$0
Roosevelt	CDD-st	ROOS	Site subtotal:	\$5,702,930	\$0				
Sheridan	CDD	SHER	Entrance	\$4,323,151	\$0	\$0	\$0	\$4,323,151	\$0
Sheridan	CDD-st	SHER	Site subtotal:	\$4,323,151	\$0				
Sullivan	CDD	SULL	Robotics Lab	\$47,119	\$0	\$47,119	\$0	\$0	\$0
Sullivan	CDD	SULL	Robotics Lab (from Franklin)	\$90,000	\$0	\$90,000	\$0	\$0	\$0
Sullivan	CDD	SULL	Educational Adequacy	\$977,000	\$0	\$0	\$0	\$0	\$977,000
Sullivan	CDD-st	SULL	Site subtotal:	\$1,114,119	\$0				
Webster	CDD	WEBS	SPED Renovations	\$213,400	\$213,400	\$0	\$0	\$0	\$0
Webster	CDD-st	WEBS	Site subtotal:	\$213,400	\$0				
Wilder	CDD	WILD	Heritage colocation	\$1,067,000	\$1,067,000	\$0	\$0	\$0	\$0
Wilder	CDD	WILD	Entrance	\$4,705,470	\$0	\$0	\$4,705,470	\$0	\$0
Wilder	CDD-st	WILD	Site subtotal:	\$5,772,470	\$0				

**MPS Capital Plan
FY21-22 to FY24-25**

Source of funds:	Deferred project funds - KENW	\$6,146,440	\$6,146,440	\$0	\$0	\$0	\$0
	Annual Bonding maximum	\$434,983,741	\$88,746,473	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
TOTAL SOURCES OF FUNDS:		\$441,130,181	\$94,892,913	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
Uses of funds:	Total & Annual CDD plans:	\$138,656,734	\$38,460,628	\$19,954,230	\$33,238,309	\$24,045,080	\$22,958,487
	Total & Annual Non-CDD plans:	\$137,881,907	\$48,834,977	\$23,197,655	\$20,703,648	\$25,008,137	\$20,137,490
	Total & Annual LTFM plans:	\$138,693,090	\$0	\$39,934,590	\$30,314,982	\$32,527,582	\$35,915,936
	TOTAL USES OF FUNDS:	\$415,231,730	\$87,295,605	\$83,086,475	\$84,256,939	\$81,580,799	\$79,011,913
UNALLOCATED FUNDING:		\$25,898,451	\$7,597,308	\$1,150,925	\$1,667,276	\$5,748,381	\$9,734,562

School	Program	Site ID	Project	Total Investment amount	20/21	21/22	22/23	23/24	24/25
Kenny	Non-CDD	KENN	Lunchroom Supplemental Fi	\$700,000	\$700,000	\$0	\$0	\$0	\$0
Kenny	Non-CDD-st	KENN	Site subtotal:	\$700,000	\$700,000				
District Wide	Non-CDD	MULT	FFE	\$600,000	\$600,000	\$0	\$0	\$0	\$0
District Wide	Non-CDD	MULT	FFE	\$630,000	\$0	\$630,000	\$0	\$0	\$0
District Wide	Non-CDD	MULT	FFE	\$660,000	\$0	\$0	\$660,000	\$0	\$0
District Wide	Non-CDD	MULT	FFE	\$690,000	\$0	\$0	\$0	\$690,000	\$0
District Wide	Non-CDD	MULT	FFE	\$725,000	\$0	\$0	\$0	\$0	\$725,000
	Non-CDD-st		District-wide subtotal:	\$3,305,000	\$600,000				
District Wide	Non-CDD	MULT	Fleet Replacement	\$780,000	\$780,000	\$0	\$0	\$0	\$0
District Wide	Non-CDD	MULT	Fleet Replacement	\$811,200	\$0	\$811,200	\$0	\$0	\$0
District Wide	Non-CDD	MULT	Fleet Replacement	\$843,648	\$0	\$0	\$843,648	\$0	\$0
District Wide	Non-CDD	MULT	Fleet Replacement	\$877,394	\$0	\$0	\$0	\$877,394	\$0
District Wide	Non-CDD	MULT	Fleet Replacement	\$912,490	\$0	\$0	\$0	\$0	\$912,490
	Non-CDD-st		District-wide subtotal:	\$4,224,731	\$780,000				
District Wide	Non-CDD	MULT	Plant Maintenance	\$9,100,000	\$9,100,000	\$0	\$0	\$0	\$0
District Wide	Non-CDD	MULT	Plant Maintenance	\$8,900,000	\$0	\$8,900,000	\$0	\$0	\$0
District Wide	Non-CDD	MULT	Plant Maintenance	\$8,500,000	\$0	\$0	\$8,500,000	\$0	\$0
District Wide	Non-CDD	MULT	Plant Maintenance	\$8,000,000	\$0	\$0	\$0	\$8,000,000	\$0
District Wide	Non-CDD	MULT	Plant Maintenance	\$8,000,000	\$0	\$0	\$0	\$0	\$8,000,000
	Non-CDD-st		District-wide subtotal:	\$42,500,000	\$9,100,000				
District Wide	Non-CDD	MULT	Off Plan-Small Projects	\$500,000	\$500,000	\$0	\$0	\$0	\$0
District Wide	Non-CDD	MULT	Off Plan-Small Projects	\$500,000	\$0	\$500,000	\$0	\$0	\$0
District Wide	Non-CDD	MULT	Off Plan-Small Projects	\$500,000	\$0	\$0	\$500,000	\$0	\$0
District Wide	Non-CDD	MULT	Off Plan-Small Projects	\$500,000	\$0	\$0	\$0	\$500,000	\$0
District Wide	Non-CDD	MULT	Off Plan-Small Projects	\$500,000	\$0	\$0	\$0	\$0	\$500,000
	Non-CDD-st		District-wide subtotal:	\$2,500,000	\$500,000				
District Wide	Non-CDD	MULT	Technology	\$10,000,000	\$10,000,000	\$0	\$0	\$0	\$0
District Wide	Non-CDD	MULT	Technology	\$10,000,000	\$0	\$10,000,000	\$0	\$0	\$0
District Wide	Non-CDD	MULT	Technology	\$10,000,000	\$0	\$0	\$10,000,000	\$0	\$0
District Wide	Non-CDD	MULT	Technology	\$10,000,000	\$0	\$0	\$0	\$10,000,000	\$0
District Wide	Non-CDD	MULT	Technology	\$10,000,000	\$0	\$0	\$0	\$0	\$10,000,000
	Non-CDD-st		District-wide subtotal:	\$50,000,000	\$10,000,000				
Northeast	Non-CDD	NEAS	Entrance	\$1,937,488	\$1,937,488	\$0	\$0	\$0	\$0
Northeast	Non-CDD-st	NEAS	Site subtotal:	\$1,937,488	\$1,937,488				
Transportation	Non-CDD	TRAN	Bldg renewal/updates	\$836,105	\$0	\$836,105	\$0	\$0	\$0
Transportation	Non-CDD	TRAN	Propane Storage	\$336,105	\$0	\$336,105	\$0	\$0	\$0
Transportation	Non-CDD	TRAN	Shop Improvements	\$0	\$0	\$0	\$0	\$0	\$0
Transportation	Non-CDD	TRAN	Sitework	\$784,245	\$0	\$784,245	\$0	\$0	\$0
Transportation	Non-CDD-st	TRAN	Site subtotal:	\$1,956,455	\$0				
Waite Park	Non-CDD	WAIT	Lunchroom Supplemental Fi	\$800,000	\$800,000	\$0	\$0	\$0	\$0
Waite Park	Non-CDD-st	WAIT	Site subtotal:	\$800,000	\$800,000				
Multiple sites	Non-CDD	MULT	ADA Improvements	\$400,000	\$0	\$400,000	\$0	\$0	\$0
Multiple sites	Non-CDD	MULT	ADA Improvements	\$200,000	\$0	\$0	\$200,000	\$0	\$0
Multiple sites	Non-CDD-st	MULT	Site subtotal:	\$600,000	\$0				
South	Non-CDD	SOUT	Entrance	\$4,940,744	\$0	\$0	\$0	\$4,940,744	\$0
South	Non-CDD-st	SOUT	Site subtotal:	\$4,940,744	\$0				

**MPS Capital Plan
FY21-22 to FY24-25**

Source of funds:	Deferred project funds - KENW	\$6,146,440	\$6,146,440	\$0	\$0	\$0	\$0
	Annual Bonding maximum	\$434,983,741	\$88,746,473	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
	TOTAL SOURCES OF FUNDS:	\$441,130,181	\$94,892,913	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
Uses of funds:	Total & Annual CDD plans:	\$138,656,734	\$38,460,628	\$19,954,230	\$33,238,309	\$24,045,080	\$22,958,487
	Total & Annual Non-CDD plans:	\$137,881,907	\$48,834,977	\$23,197,655	\$20,703,648	\$25,008,137	\$20,137,490
	Total & Annual LTFM plans:	\$138,693,090	\$0	\$39,934,590	\$30,314,982	\$32,527,582	\$35,915,936
	TOTAL USES OF FUNDS:	\$415,231,730	\$87,295,605	\$83,086,475	\$84,256,939	\$81,580,799	\$79,011,913
	UNALLOCATED FUNDING:	\$25,898,451	\$7,597,308	\$1,150,925	\$1,667,276	\$5,748,381	\$9,734,562

School	Program	Site ID	Project	Total Investment amount	20/21	21/22	22/23	23/24	24/25
Adult Education Ce	LTFM	ADUL	380 Mechanical	\$75,000		\$75,000			
Adult Education Ce	LTFM-st	ADUL	Site subtotal:	\$75,000					
Andersen	LTFM	ANDE	369 Building Hardware & Eq	\$75,000		\$75,000			
Andersen	LTFM	ANDE	380 Mechanical	\$1,927,184		\$1,927,184			
Andersen	LTFM	ANDE	368 Building Envelope	\$525,000		\$525,000			
Andersen	LTFM	ANDE	370 Electrical	\$500,000		\$500,000			
Andersen	LTFM	ANDE	379 Interior Surfaces	\$1,694,000		\$1,694,000			
Andersen	LTFM	ANDE	381 Plumbing	\$500,000		\$500,000			
Andersen	LTFM-st	ANDE	Site subtotal:	\$5,221,184					
Anthony	LTFM	ANTH	379 Interior Surfaces	\$283,848		\$283,848			
Anthony	LTFM	ANTH	380 Mechanical	\$375,000		\$375,000			
Anthony	LTFM	ANTH	383 Roofing	\$320,000		\$320,000			
Anthony	LTFM-st	ANTH	Site subtotal:	\$978,848					
Anwatin	LTFM	ANWA	379 Interior Surfaces	\$144,000		\$144,000			
Anwatin	LTFM	ANWA	380 Mechanical	\$75,000		\$75,000			
Anwatin	LTFM-st	ANWA	Site subtotal:	\$219,000					
Armatage	LTFM	ARMA	379 Interior Surfaces	\$80,000		\$80,000			
Armatage	LTFM-st	ARMA	Site subtotal:	\$80,000					
Bancroft	LTFM	BANC	379 Interior Surfaces	\$72,000		\$72,000			
Bancroft	LTFM-st	BANC	Site subtotal:	\$72,000					
Barton	LTFM	BART	369 Building Hardware & Eq	\$48,000		\$48,000			
Barton	LTFM	BART	379 Interior Surfaces	\$40,000		\$40,000			
Barton	LTFM	BART	380 Mechanical	\$370,000		\$370,000			
Barton	LTFM-st	BART	Site subtotal:	\$458,000					
Bethune	LTFM	BETH	379 Interior Surfaces	\$172,499		\$172,499			
Bethune	LTFM	BETH	380 Mechanical	\$75,000		\$75,000			
Bethune	LTFM	BETH	369 Building Hardware & Eq	\$0		\$0			
Bethune	LTFM-st	BETH	Site subtotal:	\$247,499					
Bryn Mawr	LTFM	BRYN	380 Mechanical	\$375,000		\$375,000			
Bryn Mawr	LTFM-st	BRYN	Site subtotal:	\$375,000					
Burroughs	LTFM	BURR	379 Interior Surfaces	\$157,000		\$157,000			
Burroughs	LTFM	BURR	369 Building Hardware & Eq	\$62,000		\$62,000			
Burroughs	LTFM	BURR	380 Mechanical	\$57,890		\$57,890			
Burroughs	LTFM-st	BURR	Site subtotal:	\$276,890					
Cityview	LTFM	CITY	380 Mechanical	\$320,523		\$320,523			
Cityview	LTFM-st	CITY	Site subtotal:	\$320,523					
Davis Center	LTFM	DCEN	380 Mechanical	\$75,000		\$75,000			
Davis Center	LTFM-st	DCEN	Site subtotal:	\$75,000					
District Wide	LTFM	MULT	368 Building Envelope	\$250,000		\$250,000			
District Wide	LTFM	MULT	369 Building Hardware & Eq	\$1,614,653		\$1,614,653			
District Wide	LTFM	MULT	370 Electrical	\$1,880,590		\$1,880,590			
District Wide	LTFM	MULT	380 Mechanical	\$1,900,000		\$1,900,000			
District Wide	LTFM	MULT	382 Prof Svcs - Self Perf MEF	\$100,000		\$100,000			
District Wide	LTFM	MULT	384 Site Projects	\$100,000		\$100,000			
District Wide	LTFM-st	MULT	Site subtotal:	\$5,845,243					
Dowling	LTFM	DOWL	380 Mechanical	\$409,923		\$409,923			
Dowling	LTFM-st	DOWL	Site subtotal:	\$409,923					
Edison	LTFM	EDIS	379 Interior Surfaces	\$280,000		\$280,000			

**MPS Capital Plan
FY21-22 to FY24-25**

Source of funds:	Deferred project funds - KENW	\$6,146,440	\$6,146,440	\$0	\$0	\$0	\$0
	Annual Bonding maximum	\$434,983,741	\$88,746,473	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
	TOTAL SOURCES OF FUNDS:	\$441,130,181	\$94,892,913	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
Uses of funds:	Total & Annual CDD plans:	\$138,656,734	\$38,460,628	\$19,954,230	\$33,238,309	\$24,045,080	\$22,958,487
	Total & Annual Non-CDD plans:	\$137,881,907	\$48,834,977	\$23,197,655	\$20,703,648	\$25,008,137	\$20,137,490
	Total & Annual LTFM plans:	\$138,693,090	\$0	\$39,934,590	\$30,314,982	\$32,527,582	\$35,915,936
	TOTAL USES OF FUNDS:	\$415,231,730	\$87,295,605	\$83,086,475	\$84,256,939	\$81,580,799	\$79,011,913
	UNALLOCATED FUNDING:	\$25,898,451	\$7,597,308	\$1,150,925	\$1,667,276	\$5,748,381	\$9,734,562

School	Program	Site ID	Project	Total Investment amount	20/21	21/22	22/23	23/24	24/25
Edison	LTFM	EDIS	380 Mechanical	\$75,000		\$75,000			
Edison	LTFM-st	EDIS	Site subtotal:	\$355,000					
Emerson	LTFM	EMER	379 Interior Surfaces	\$62,000		\$62,000			
Emerson	LTFM	EMER	380 Mechanical	\$637,795		\$637,795			
Emerson	LTFM-st	EMER	Site subtotal:	\$699,795					
Ericsson	LTFM	ERIC	369 Building Hardware & Eq	\$220,266		\$220,266			
Ericsson	LTFM	ERIC	370 Electrical	\$185,534		\$185,534			
Ericsson	LTFM	ERIC	380 Mechanical	\$135,000		\$135,000			
Ericsson	LTFM-st	ERIC	Site subtotal:	\$540,800					
Field	LTFM	FIEL	380 Mechanical	\$75,000		\$75,000			
Field	LTFM-st	FIEL	Site subtotal:	\$75,000					
Folwell	LTFM	FOLW	379 Interior Surfaces	\$141,000		\$141,000			
Folwell	LTFM	FOLW	380 Mechanical	\$225,000		\$225,000			
Folwell	LTFM-st	FOLW	Site subtotal:	\$366,000					
Franklin	LTFM	FRAN	379 Interior Surfaces	\$126,000		\$126,000			
Franklin	LTFM	FRAN	380 Mechanical	\$150,000		\$150,000			
Franklin	LTFM-st	FRAN	Site subtotal:	\$276,000					
Green	LTFM	GREE	380 Mechanical	\$225,000		\$225,000			
Green	LTFM	GREE	381 Plumbing	\$90,000		\$90,000			
Green	LTFM-st	GREE	Site subtotal:	\$315,000					
Hale	LTFM	HALE	380 Mechanical	\$75,000		\$75,000			
Hale	LTFM	HALE	381 Plumbing	\$40,000		\$40,000			
Hale	LTFM-st	HALE	Site subtotal:	\$115,000					
Hall	LTFM	HALL	383 Roofing	\$136,000		\$136,000			
Hall	LTFM	HALL	379 Interior Surfaces	\$80,000		\$80,000			
Hall	LTFM	HALL	369 Building Hardware & Eq	\$734,000		\$734,000			
Hall	LTFM	HALL	380 Mechanical	\$150,000		\$150,000			
Hall	LTFM-st	HALL	Site subtotal:	\$1,100,000					
Harrison	LTFM	HARR	380 Mechanical	\$75,000		\$75,000			
Harrison	LTFM-st	HARR	Site subtotal:	\$75,000					
Henry	LTFM	HENR	368 Building Envelope	\$100,000		\$100,000			
Henry	LTFM	HENR	370 Electrical	\$722,016		\$722,016			
Henry	LTFM	HENR	380 Mechanical	\$75,000		\$75,000			
Henry	LTFM-st	HENR	Site subtotal:	\$897,016					
Hiawatha	LTFM	HIAW	379 Interior Surfaces	\$59,091		\$59,091			
Hiawatha	LTFM	HIAW	380 Mechanical	\$300,000		\$300,000			
Hiawatha	LTFM-st	HIAW	Site subtotal:	\$359,091					
Howe	LTFM	HOWE	379 Interior Surfaces	\$36,000		\$36,000			
Howe	LTFM-st	HOWE	Site subtotal:	\$36,000					
Jefferson	LTFM	JEFF	379 Interior Surfaces	\$157,000		\$157,000			
Jefferson	LTFM-st	JEFF	Site subtotal:	\$157,000					
Keewaydin	LTFM	KEEW	380 Mechanical	\$150,000		\$150,000			
Keewaydin	LTFM	KEEW	369 Building Hardware & Eq	\$453,533		\$453,533			
Keewaydin	LTFM-st	KEEW	Site subtotal:	\$603,533					
Kenny	LTFM	KENN	369 Building Hardware & Eq	\$20,000		\$20,000			
Kenny	LTFM	KENN	380 Mechanical	\$300,000		\$300,000			
Kenny	LTFM-st	KENN	Site subtotal:	\$320,000					
Kenwood	LTFM	KENW	380 Mechanical	\$375,000		\$375,000			

**MPS Capital Plan
FY21-22 to FY24-25**

Source of funds:	Deferred project funds - KENW	\$6,146,440	\$6,146,440	\$0	\$0	\$0	\$0
	Annual Bonding maximum	\$434,983,741	\$88,746,473	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
	TOTAL SOURCES OF FUNDS:	\$441,130,181	\$94,892,913	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
Uses of funds:	Total & Annual CDD plans:	\$138,656,734	\$38,460,628	\$19,954,230	\$33,238,309	\$24,045,080	\$22,958,487
	Total & Annual Non-CDD plans:	\$137,881,907	\$48,834,977	\$23,197,655	\$20,703,648	\$25,008,137	\$20,137,490
	Total & Annual LTFM plans:	\$138,693,090	\$0	\$39,934,590	\$30,314,982	\$32,527,582	\$35,915,936
	TOTAL USES OF FUNDS:	\$415,231,730	\$87,295,605	\$83,086,475	\$84,256,939	\$81,580,799	\$79,011,913
	UNALLOCATED FUNDING:	\$25,898,451	\$7,597,308	\$1,150,925	\$1,667,276	\$5,748,381	\$9,734,562

School	Program	Site ID	Project	Total Investment amount	20/21	21/22	22/23	23/24	24/25
Kenwood	LTFM-st	KENW	Site subtotal:	\$375,000					
Laney	LTFM	LANE	379 Interior Surfaces	\$112,000		\$112,000			
Laney	LTFM	LANE	380 Mechanical	\$150,000		\$150,000			
Laney	LTFM	LANE	381 Plumbing	\$30,000		\$30,000			
Laney	LTFM-st	LANE	Site subtotal:	\$292,000					
Lincoln	LTFM	LINC	380 Mechanical	\$75,000		\$75,000			
Lincoln	LTFM-st	LINC	Site subtotal:	\$75,000					
Lind	LTFM	LIND	379 Interior Surfaces	\$194,000		\$194,000			
Lind	LTFM	LIND	369 Building Hardware & Eq	\$75,000		\$75,000			
Lind	LTFM	LIND	380 Mechanical	\$75,000		\$75,000			
Lind	LTFM-st	LIND	Site subtotal:	\$344,000					
Lake Harriet Lower	LTFM	LLOW	379 Interior Surfaces	\$70,000		\$70,000			
Lake Harriet Lower	LTFM	LLOW	380 Mechanical	\$150,000		\$150,000			
Lake Harriet Lower	LTFM-st	LLOW	Site subtotal:	\$220,000					
Lake Harriet Upper	LTFM	LUPP	379 Interior Surfaces	\$78,000		\$78,000			
Lake Harriet Upper	LTFM	LUPP	368 Building Envelope	\$15,000		\$15,000			
Lake Harriet Upper	LTFM	LUPP	369 Building Hardware & Eq	\$75,000		\$75,000			
Lake Harriet Upper	LTFM-st	LUPP	Site subtotal:	\$168,000					
Longfellow	LTFM	LONG	379 Interior Surfaces	\$148,000		\$148,000			
Longfellow	LTFM	LONG	383 Roofing	\$496,093		\$496,093			
Longfellow	LTFM-st	LONG	Site subtotal:	\$644,093					
Loring	LTFM	LORI	379 Interior Surfaces	\$120,000		\$120,000			
Loring	LTFM	LORI	380 Mechanical	\$219,000		\$219,000			
Loring	LTFM-st	LORI	Site subtotal:	\$339,000					
Lyndale	LTFM	LYND	379 Interior Surfaces	\$92,000		\$92,000			
Lyndale	LTFM	LYND	369 Building Hardware & Eq	\$461,133		\$461,133			
Lyndale	LTFM	LYND	380 Mechanical	\$15,000		\$15,000			
Lyndale	LTFM-st	LYND	Site subtotal:	\$568,133					
Marcy	LTFM	MARC	380 Mechanical	\$258,895		\$258,895			
Marcy	LTFM	MARC	383 Roofing	\$1,100,000		\$1,100,000			
Marcy	LTFM-st	MARC	Site subtotal:	\$1,358,895					
Northeast	LTFM	NEAS	379 Interior Surfaces	\$1,221,576		\$1,221,576			
Northeast	LTFM	NEAS	380 Mechanical	\$375,000		\$375,000			
Northeast	LTFM	NEAS	381 Plumbing	\$125,000		\$125,000			
Northeast	LTFM	NEAS	369 Building Hardware & Eq	\$655,000		\$655,000			
Northeast	LTFM-st	NEAS	Site subtotal:	\$2,376,576					
Johnson	LTFM	JOHN	380 Mechanical	\$150,000		\$150,000			
Johnson	LTFM	JOHN	381 Plumbing	\$100,000		\$100,000			
Johnson	LTFM-st	JOHN	Site subtotal:	\$250,000					
North	LTFM	NORT	381 Plumbing	\$25,000		\$25,000			
North	LTFM-st	NORT	Site subtotal:	\$25,000					
North Star	LTFM	NSTA	380 Mechanical	\$375,000		\$375,000			
North Star	LTFM-st	NSTA	Site subtotal:	\$375,000					
Nutrition Center	LTFM	NUTR	380 Mechanical	\$375,000		\$375,000			
Nutrition Center	LTFM-st	NUTR	Site subtotal:	\$375,000					
Olson	LTFM	OLSO	381 Plumbing	\$10,000		\$10,000			
Olson	LTFM-st	OLSO	Site subtotal:	\$10,000					
Pillsbury	LTFM	PILL	369 Building Hardware & Eq	\$75,000		\$75,000			

**MPS Capital Plan
FY21-22 to FY24-25**

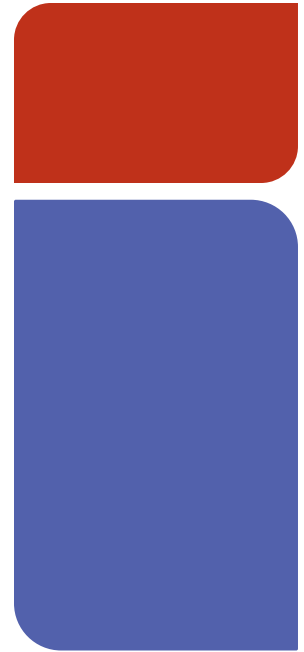
Source of funds:	Deferred project funds - KENW	\$6,146,440	\$6,146,440	\$0	\$0	\$0	\$0
	Annual Bonding maximum	\$434,983,741	\$88,746,473	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
	TOTAL SOURCES OF FUNDS:	\$441,130,181	\$94,892,913	\$84,237,399	\$85,924,215	\$87,329,180	\$88,746,474
Uses of funds:	Total & Annual CDD plans:	\$138,656,734	\$38,460,628	\$19,954,230	\$33,238,309	\$24,045,080	\$22,958,487
	Total & Annual Non-CDD plans:	\$137,881,907	\$48,834,977	\$23,197,655	\$20,703,648	\$25,008,137	\$20,137,490
	Total & Annual LTFM plans:	\$138,693,090	\$0	\$39,934,590	\$30,314,982	\$32,527,582	\$35,915,936
	TOTAL USES OF FUNDS:	\$415,231,730	\$87,295,605	\$83,086,475	\$84,256,939	\$81,580,799	\$79,011,913
	UNALLOCATED FUNDING:	\$25,898,451	\$7,597,308	\$1,150,925	\$1,667,276	\$5,748,381	\$9,734,562

School	Program	Site ID	Project	Total Investment amount	20/21	21/22	22/23	23/24	24/25
Pillsbury	LTFM	PILL	380 Mechanical	\$354,765		\$354,765			
Pillsbury	LTFM-st	PILL	Site subtotal:	\$429,765					
Pratt	LTFM	PRAT	381 Plumbing	\$30,000		\$30,000			
Pratt	LTFM	PRAT	369 Building Hardware & Eq	\$209,368		\$209,368			
Pratt	LTFM	PRAT	380 Mechanical	\$415,000		\$415,000			
Pratt	LTFM-st	PRAT	Site subtotal:	\$654,368					
Page	LTFM	PAGE	368 Building Envelope	\$50,000		\$50,000			
Page	LTFM	PAGE	370 Electrical	\$900,000		\$900,000			
Page	LTFM	PAGE	380 Mechanical	\$75,000		\$75,000			
Page	LTFM	PAGE	381 Plumbing	\$383,996		\$383,996			
Page	LTFM-st	PAGE	Site subtotal:	\$1,408,996					
Roosevelt	LTFM	ROOS	383 Roofing	\$55,000		\$55,000			
Roosevelt	LTFM	ROOS	368 Building Envelope	\$90,000		\$90,000			
Roosevelt	LTFM	ROOS	380 Mechanical	\$1,213,490		\$1,213,490			
Roosevelt	LTFM-st	ROOS	Site subtotal:	\$1,358,490					
Sanford	LTFM	SANF	380 Mechanical	\$150,000		\$150,000			
Sanford	LTFM-st	SANF	Site subtotal:	\$150,000					
Seward	LTFM	SEWA	380 Mechanical	\$75,000		\$75,000			
Seward	LTFM-st	SEWA	Site subtotal:	\$75,000					
Sheridan	LTFM	SHER	383 Roofing	\$250,000		\$250,000			
Sheridan	LTFM	SHER	368 Building Envelope	\$20,000		\$20,000			
Sheridan	LTFM	SHER	379 Interior Surfaces	\$19,637		\$19,637			
Sheridan	LTFM	SHER	380 Mechanical	\$925,000		\$925,000			
Sheridan	LTFM-st	SHER	Site subtotal:	\$1,214,637					
Sullivan	LTFM	SULL	380 Mechanical	\$75,000		\$75,000			
Sullivan	LTFM	SULL	384 Site Projects	\$15,000		\$15,000			
Sullivan	LTFM-st	SULL	Site subtotal:	\$90,000					
Southwest	LTFM	SWES	383 Roofing	\$465,000		\$465,000			
Southwest	LTFM-st	SWES	Site subtotal:	\$465,000					
Waite Park	LTFM	WAIT	379 Interior Surfaces	\$60,000		\$60,000			
Waite Park	LTFM-st	WAIT	Site subtotal:	\$60,000					
Washburn	LTFM	WASH	380 Mechanical	\$210,000		\$210,000			
Washburn	LTFM	WASH	381 Plumbing	\$143,779		\$143,779			
Washburn	LTFM-st	WASH	Site subtotal:	\$353,779					
Wenonah	LTFM	WENO	369 Building Hardware & Eq	\$60,000		\$60,000			
Wenonah	LTFM	WENO	381 Plumbing	\$45,000		\$45,000			
Wenonah	LTFM-st	WENO	Site subtotal:	\$105,000					
Whittier	LTFM	WHIT	369 Building Hardware & Eq	\$75,000		\$75,000			
Whittier	LTFM	WHIT	381 Plumbing	\$100,000		\$100,000			
Whittier	LTFM-st	WHIT	Site subtotal:	\$175,000					
Wilder	LTFM	WILD	379 Interior Surfaces	\$200,000		\$200,000			
Wilder	LTFM	WILD	380 Mechanical	\$4,347,513		\$4,347,513			
Wilder	LTFM-st	WILD	Site subtotal:	\$4,547,513					
Windom	LTFM	WIND	379 Interior Surfaces	\$67,000		\$67,000			
Windom	LTFM	WIND	370 Electrical	\$40,000		\$40,000			
Windom	LTFM-st	WIND	Site subtotal:	\$107,000					

Minneapolis Public Schools Multi Year Capital Plan 2021 - 2025

FY 21/22 Update

May 11, 2021



- Update on current capital projects
- Review capital planning process
- Recommended capital plan changes
- 5-year Capital plan budget

Capital Planning Update - Completed

- Project scoping for new magnet locations and academic needs
- Completed feasibility studies for Bethune and Andersen CDD projects
- Facility needs inventory for Special Education within CDD program placement
- Initiating external stakeholder engagement in project design for CTE, North High and Andersen capital projects
- Finalized design for Harrison expansion
- Facility modifications for FAIR – Wellstone co-location
- ADA studies for all schools

Capital Planning Update – In Process

Continued design and bidding for summer 2021 construction:

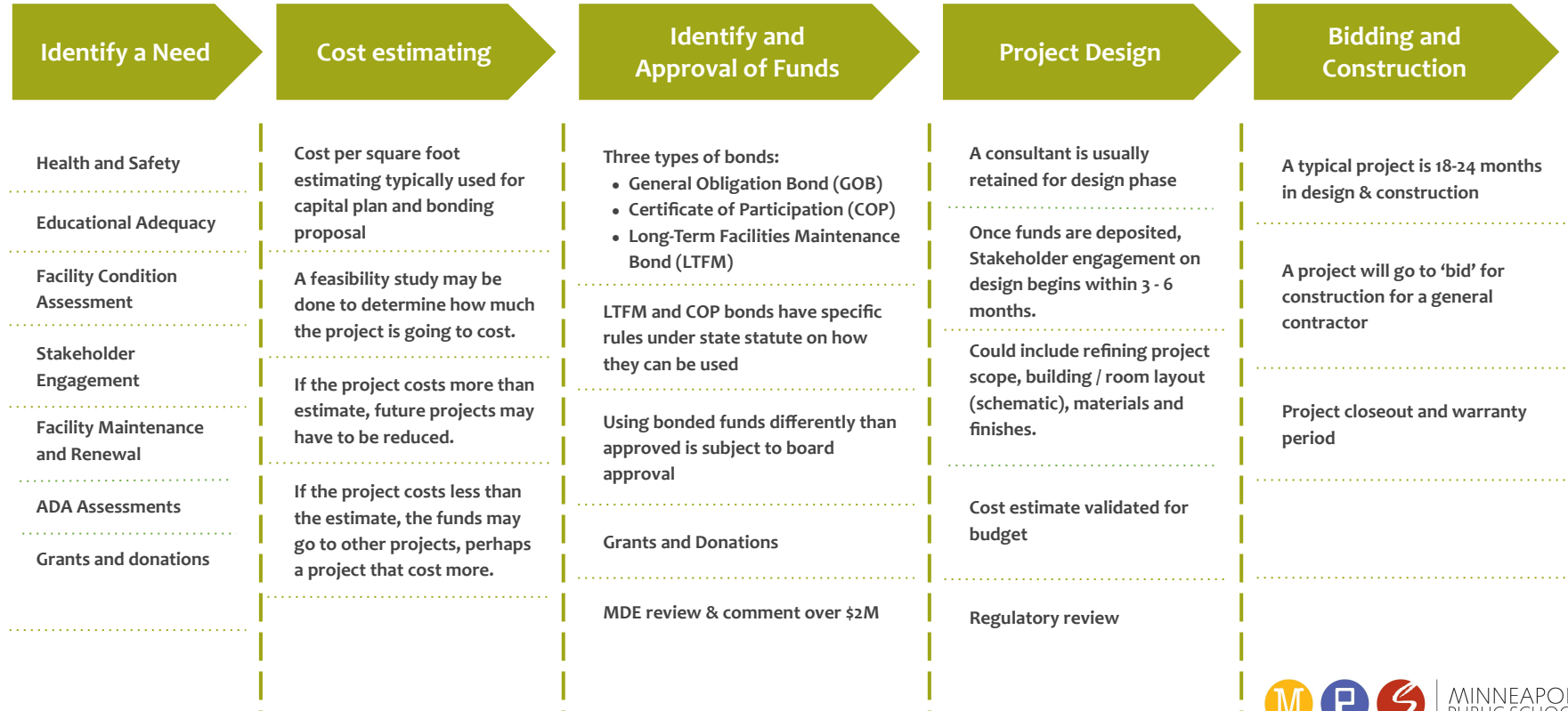
- Safe and welcoming entrances at Anwatin, Bryn Mawr, Field, Folwell, Northeast, Olson, Wenonah, Hmong International, Jenny Lind
- Outdoor track replacement Henry and track resurfacing at Southwest
- Multi-year project completion at Waite Park (entrance and kitchen/lunchroom)
- Magnet program year 1 improvements at Andersen and Franklin
- Renovations and addition at Bethune for Arts magnet (September)
- Harrison program expansion
- Kenny corridor ceiling and lighting replacement
- Multi-site renovations for special education services with CDD
- Lyndale ventilation replacement
- Heritage Academy and Wellstone program moves
- Full service community schools - Cityview and Green

Capital Planning Update – In Process

Planning for upcoming projects:

- Hale kitchen
- Safe & welcoming entrances at Barton, Northrop, Nellie Stone, Anthony, Field, Lake Harriet Upper, Pillsbury
- CTE and North High improvements
- Sullivan robotics
- Bethune Art Magnet
- Page entrance and science labs

Capital Planning Process



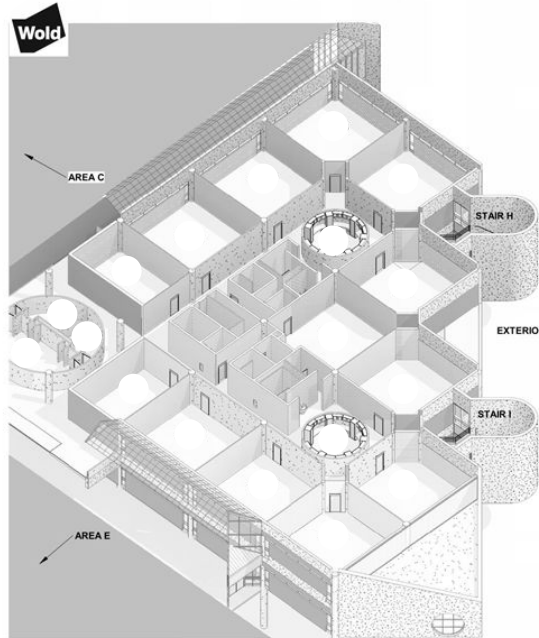
Specific Plan Changes by Site

Andersen Community and Dual Language Middle School

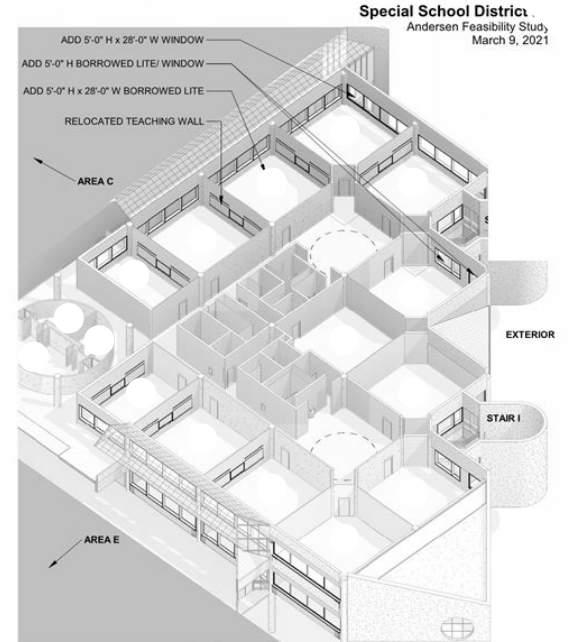
ANDERSEN	Current	Current	Proposed	Proposed	Notes
	Funding	Funding	Funding	Funding	
Description	Year	Amount	Year	Amount	
FFE Upgrades	FY22/23	\$865,550	FY23/24	\$865,550	Delay to support Single user RR. No funding change
Toilet Modifications	FY22/23	\$512,160	FY22/23	\$700,000	Increase funding from feasibility report
Single User Restrooms	FY23/24	\$806,652	FY22/23	\$600,000	Change to move earlier. Reduce funding per feasibility report
Kitchen/lunchroom	FY22/23	\$6,369,990	FY22/23	\$6,369,990	No change
Kitchen/lunchroom (new)			FY21/22	\$1,361,037	Re-allocate daylighting funds to early start Lunchroom
Kitchen/lunchroom (new)			FY22/23	\$2,000,000	Supplemental funds for upgrades to new kitchen/lunchroom
Technology Space	FY23/24	\$1,149,479	FY23/24	\$800,000	Reduce funding from feasibility report
Science Labs Type 1	FY20/21	\$1,690,128	FY20/21	\$1,690,128	No change
Science Labs Type 2	FY20/21	\$2,554,398	FY20/21	\$2,554,398	No change
Daylighting	FY21/22	\$3,361,037	FY21/22	\$2,000,000	Reduce to \$2M and move funding. Sidelighting.
Performance Space	FY23/24	\$1,131,553	FY23/24	\$1,131,553	Would be included in the cafeteria space. No change
		\$18,440,947		\$20,072,656	

- Move single user restrooms ahead a year and reduce number, based on feasibility report.
- Move some funding for technology space (Robotics, Maker spaces) to other uses at Andersen
- Add funding for kitchen / lunchroom from the day lighting which also allows the kitchen / lunchroom project to start a year earlier
- Side lighting (putting windows in classrooms) is less expensive and a more preferred option than a light well from roof.

Sidelighting Study: Conceptual drawing



EXISTING - AREA B 3D VIEW



2 DAYLIGHTING STRATEGIES - AREA B 3D VIEW



Special School District
Andersen Feasibility Study,
March 9, 2021

Centralized food prep and serving: Conceptual drawing



Bethune

Performance Center: Conceptual Rendering

- Performance space, dance space, art, band, choir and family center spaces.
- Existing funding identified that supports the construction and renovation
- Construction starts in 2021 and completed in summer 2022



Dance Studio: Conceptual Rendering



Franklin

Franklin	Current	Current	Proposed	Proposed	Notes
	Funding	Funding	Funding	Funding	
Description	Year	Amount	Year	Amount	
Performance Space	FY23/24	\$2,163,396	FY23/24	\$500,000	Reduced to support needed improvements
Science Lab Upgrades	FY21/22	\$1,120,350	FY21/22	\$1,120,350	No change
Technology Space	FY21/22	\$47,119	FY21/22	\$0	Move funding to Sullivan for Robotics lab
Performance Space (FFE)	FY23/24	\$1,149,479	FY23/24	\$0	Not needed. Auditorium seating is newer.
		\$4,480,344		\$1,620,350	

- Further review of Franklin performance space, proposed capital investment can be reduced due to recent renovations to space
- Robotics lab (Technology space) funded through small capital projects to be complete this summer
- Science lab upgrades in scoping and design

Auditorium



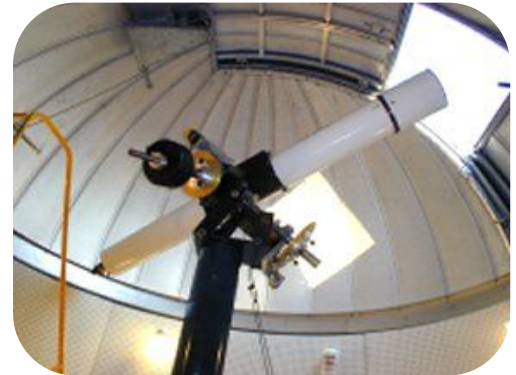
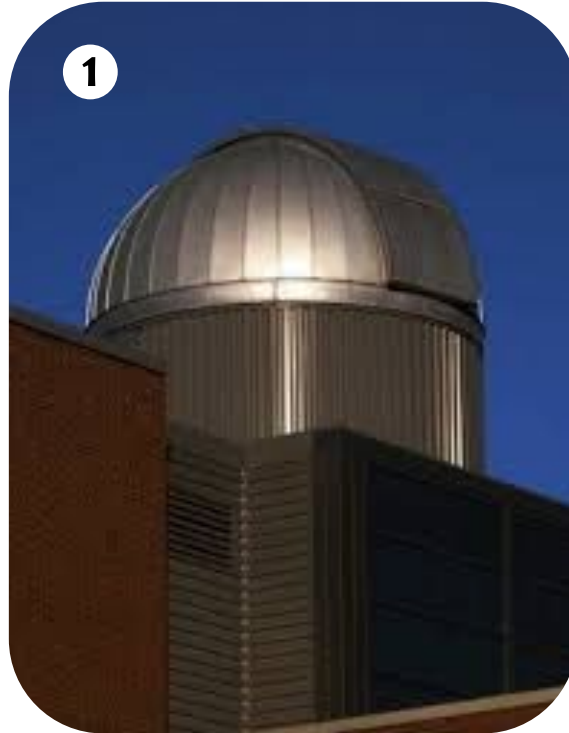
Hall

Hall	Current	Current	Proposed	Proposed	Notes
	Funding	Funding	Funding	Funding	
Description	Year	Amount	Year	Amount	
Observatory	FY22/23	\$1,120,350	FY21/22	\$1,120,350	Move to one year earlier
		\$1,120,350		\$1,120,350	

- Move funding up one year so Observatory project design can begin
- With accelerated funding, Observatory should be complete for fall 2022

Hall Observatory

1. Macalester College
2. Jackson Middle School
Anoka Hennepin

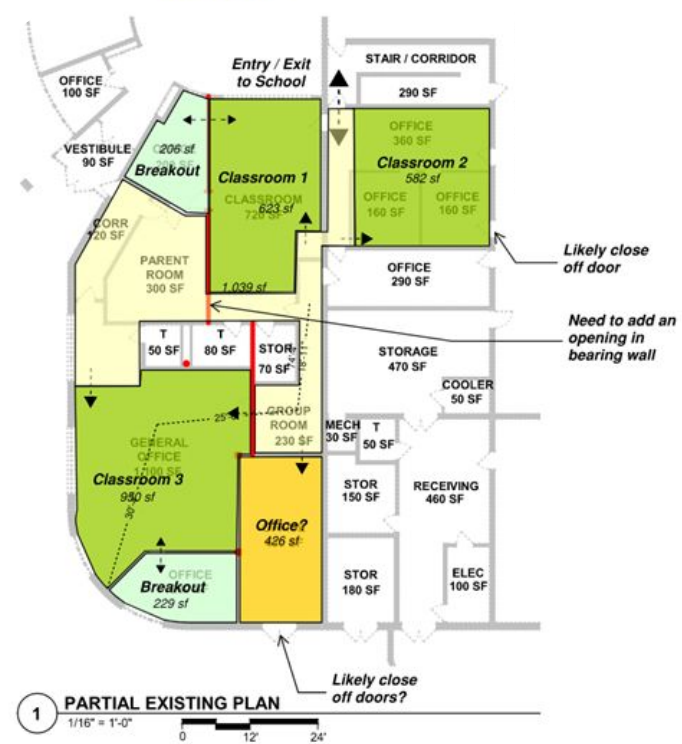


Harrison

Harrison	Current	Current	Proposed	Proposed	
	Funding	Funding	Funding	Funding	
Description	Year	Amount	Year	Amount	Notes
Renovate HNA space	FY21/22	\$1,120,350	FY20/21	\$0	using multi-site SPED funding

- Had proposed funding in the upcoming bond cycle to convert former leased space into additional instructional space for Harrison students
- Accelerating renovation to complete this summer

Summer 2021 scope of renovations



Jefferson

Jefferson	Current	Current	Proposed	Proposed	Notes
	Funding	Funding	Funding	Funding	
Description	Year	Amount	Year	Amount	
Performance Space	FY22/23	\$258,801	FY21/22	\$258,801	Moved to one year earlier
Science Labs	FY22/23	\$426,800	FY21/22	\$426,800	Moved to one year earlier
FFE	FY23/24	\$739,926	FY23/24	\$739,926	No change
Lunchroom finishes	FY24/25	\$1,014,418	FY24/25	\$500,000	update lunchroom finishes
		\$2,439,945		\$1,925,527	

- Minor adjustments to proposed funding
- Accelerate improvements
- Additional improvements for special education and new furniture planned for summer 2021

North

North	Current	Current	Proposed	Proposed	Notes
	Funding	Funding	Funding	Funding	
Description	Year	Amount	Year	Amount	
Technology	FY21/22	\$3,226,608	FY21/22	\$3,226,608	No change
CTE	FY20/21	\$26,743,901	FY20/21	\$26,743,901	No change
Design Supplement	FY21/22	\$853,600	FY21/22	\$853,600	No change
FFE	FY21/22	\$2,516,754	FY21/22	\$1,396,404	Reduced to support Hall Observatory
FEE (new)			FY22/23	\$1,120,350	Replacement funding
Performance Space	FY22/23	\$2,279,912	FY22/23	\$2,279,912	No change
Kitchen Lunchroom	FY24/25	\$6,600,000	FY24/25	\$6,600,000	No change
Entrance	FY24/25	\$5,000,000	FY24/25	\$5,000,000	No change
Electrical/mechanical/elevator	FY21/22	\$8,053,161	FY21/22	\$8,053,161	No change
HVAC System Renewal	FY22/23	\$8,962,800	FY22/23	\$8,962,800	No change
HVAC System Renewal	FY23/24	\$9,410,940	FY23/24	\$9,410,940	No change
HVAC System Renewal	FY24/25	\$9,881,487	FY24/25	\$9,881,487	No change
Daylighting (new)				\$831,020	FY18 LTFM for exterior work
Daylighting (new)				\$700,000	FY 21 Fund transfer from Kenny supplemental funds
Theatrical rigging (new)			FY20/21	\$200,000	Repair/replace rigging system and curtains
		\$83,529,163		\$85,260,183	

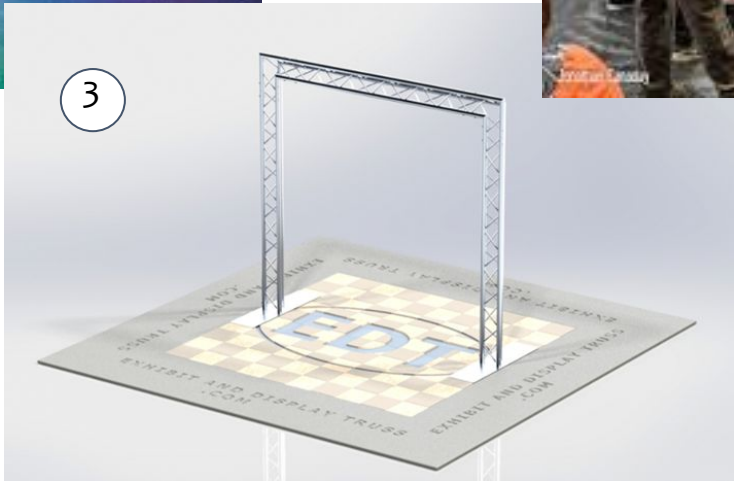
- Building wide improvements
- Additional funding for exterior lighting, daylighting and repair to theatrical rigging

Sullivan / Anishinabe

Sullivan	Current	Current	Proposed	Proposed	Notes
	Funding	Funding	Funding	Funding	
Description	Year	Amount	Year	Amount	
Robotics Lab	FY22/23	\$47,119	FY21/22	\$90,000	moved to one year earlier and added funds for space renovations
Robotics Lab (new)			FY21/22	\$47,119	moved from Franklin
		\$47,119		\$137,119	

- Proposed conversion of one of two media centers into a robotics lab
- Accelerate and increase budget for build out

Robotics Field



Multi-Year Capital Plan – as approved June 2020

Fiscal Year	CDD Projects	Non CDD Project	LTFM	Total	Delayed Project	Bond Surplus / (Deficit)	Annual Bonding Max
2021	\$38,460,628	\$24,417,488	\$31,995,045	\$94,873,161	\$6,146,440	\$19,752	\$88,746,473
2022	\$19,178,629	\$24,318,005	\$39,934,590	\$83,431,224		\$806,175	\$84,237,399
2023	\$33,649,239	\$20,703,648	\$30,314,982	\$84,667,870		\$1,246,345	\$85,924,215
2024	\$27,148,535	\$25,008,137	\$32,527,582	\$84,684,254		\$2,644,526	\$87,329,180
2025	\$23,562,905	\$20,137,490	\$35,915,936	\$79,616,330		\$9,130,144	\$88,746,474
Total	\$141,999,936	\$114,584,768	\$170,688,135	\$427,272,839	\$6,146,440	\$13,846,942	\$434,983,741

Multi-Year Capital Plan – FY 21/22 revision

Fiscal Year	CDD Projects	Non CDD Project	LTFM	Total	Delayed Project	Bond Surplus / (Deficit)	Annual Bonding Max
2021	\$38,460,628	\$24,417,488	\$31,995,045	\$94,873,161	\$6,146,440	\$19,752	\$88,746,473
2022	\$19,954,230	\$23,197,655	\$39,934,590	\$83,086,475		\$1,150,924	\$84,237,399
2023	\$33,238,309	\$20,703,648	\$30,314,982	\$84,256,939		\$1,667,276	\$85,924,215
2024	\$24,045,080	\$25,008,137	\$32,527,582	\$81,580,799		\$5,748,381	\$87,329,180
2025	\$22,958,487	\$20,137,490	\$35,915,936	\$79,011,913		\$9,734,561	\$88,746,474
Total	\$138,656,734	\$113,464,418	\$170,688,135	\$422,809,287	\$6,146,440	\$18,320,894	\$434,983,741

Multi-Year Capital Plan – FY 21/22 Revision

The update to the multi-year capital plan provides for:

- Accelerating CDD investments for new magnets
- Non-CDD investments continue to focus on district priorities and investments in technology, cycle of replacement and maintenance
- Long Term Facility Maintenance investments focus on critical infrastructure maintenance for fire/life safety, HVAC and back-up systems and to address facility conditions across the system

Board Resolution

- Board action is needed to approve the changes to the capital plan.
- This includes an \$83,086,475 bond amount in Year 2
- Operations will be requesting Board approval to the kitchen/lunchroom design supplement (FY 2021) from the Kenny project and reallocate to North for daylighting.
- The plan will be re-evaluated each year for priorities and needs and updates proposed to the multi-year plan.
- The capital plan is both a projection and a snapshot of what we know at this time.

Thank you

SPECIAL SCHOOL DISTRICT NO. 1
Board of Education

June 15, 2021

RESOLUTION PROPOSING AUTHORIZATION OF THE LONG-TERM FACILITIES MAINTENANCE (LTFM) 10- YEAR PLAN

WHEREAS, Minneapolis Public Schools is seeking approval for the Long-Term Facilities Maintenance (LTFM) 10-Year Plan; and

WHEREAS, the Minnesota Department of Education requires Board of Education approval of the Long-Term Facilities Maintenance Plan; and

WHEREAS, the Senior Operating Officer recommends approval the Long-Term Facilities Maintenance (LTFM) 10-Year Plan.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Board of Directors of Special School District No. 1 hereby approves the Long-Term Facilities Maintenance (LTFM) 10-year plan as presented (2021-0032A)

Signed by:

Kim Ellison
Board of Education Chair

Date

Josh Pauly
Board of Education Clerk

Date

Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes, section 123B.595, subdivision 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.

District Info.	Enter Information	District Info.	Enter Information
District Name:	Special School District #1	Date:	
District Number:	0001-03	Email:	
District Contact Name:	Curt Hartog or David Richards		
Contact Phone #	612 668 0284 or 612 559 2820		

Expenditure Categories		Fiscal Year (FY) Ending June 30										
		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.												
Finance Code	Category (1)											
347	Physical Hazards	\$191,700	\$197,451	\$203,375	\$209,476	\$215,760	\$222,233	\$228,900	\$235,767	\$242,840	\$250,125	\$257,629
349	Other Hazardous Materials	\$114,100	\$117,523	\$121,049	\$124,680	\$128,421	\$132,273	\$136,241	\$140,329	\$144,538	\$148,875	\$153,341
352	Environmental Health and Safety Management	\$799,200	\$823,176	\$847,871	\$873,307	\$899,507	\$926,492	\$954,287	\$982,915	\$1,012,403	\$1,042,775	\$1,074,058
358	Asbestos Removal and Encapsulation	\$75,000	\$77,250	\$79,568	\$81,955	\$84,413	\$86,946	\$89,554	\$92,241	\$95,008	\$97,858	\$100,794
363	Fire Safety	\$1,478,000	\$1,522,340	\$1,568,010	\$1,615,051	\$1,663,502	\$1,713,407	\$1,764,809	\$1,817,754	\$1,872,286	\$1,928,455	\$1,986,308
366	Indoor Air Quality	\$590,020	\$607,721	\$625,952	\$644,731	\$664,073	\$683,995	\$704,515	\$725,650	\$747,420	\$769,842	\$792,938
Total Health and Safety Capital Projects		\$3,248,020	\$3,345,461	\$3,445,824	\$3,549,199	\$3,655,675	\$3,765,345	\$3,878,306	\$3,994,655	\$4,114,495	\$4,237,929	\$4,365,067
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year												
Finance Code	Category (2)											
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363	Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Health and Safety Capital Projects \$100,000 or More		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
124D.151												
Finance Code	Category (3)											
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Remodeling for Approved Voluntary Pre-K Projects		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accessibility												
Finance Code	Category (4)											
367	Accessibility	\$0	\$400,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Accessibility Projects		\$0	\$400,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Capital Expenditures and Maintenance Projects												
Finance Code	Category (5)											
368	Building Envelope	\$1,050,000	\$797,072	\$855,248	\$944,338	\$1,917,327	\$2,013,193	\$2,113,853	\$2,219,546	\$2,330,523	\$2,447,049	\$2,520,460
369	Building Hardware and Equipment	\$4,912,953	\$3,729,501	\$4,001,706	\$4,418,558	\$5,630,551	\$5,912,078	\$6,207,682	\$6,518,066	\$6,843,969	\$7,186,168	\$7,401,753
370	Electrical	\$4,228,140	\$3,209,648	\$3,443,911	\$3,802,658	\$1,326,151	\$1,392,459	\$1,462,082	\$1,535,186	\$1,611,945	\$1,692,543	\$1,743,319
379	Interior Surfaces	\$5,966,651	\$4,529,380	\$4,859,966	\$5,366,221	\$8,158,228	\$8,566,139	\$8,994,446	\$9,444,169	\$9,916,377	\$10,412,196	\$10,724,562
380	Mechanical Systems	\$19,116,978	\$14,512,002	\$15,571,190	\$17,193,219	\$17,848,879	\$18,741,323	\$19,678,389	\$20,662,308	\$21,695,424	\$22,780,195	\$23,463,601
381	Plumbing	\$1,622,775	\$1,231,874	\$1,321,785	\$1,459,474	\$1,198,329	\$1,258,245	\$1,321,158	\$1,387,216	\$1,456,576	\$1,529,405	\$1,575,287
382	Professional Services and Salary	\$100,000	\$75,912	\$81,452	\$89,937	\$4,553,128	\$4,780,785	\$5,019,824	\$5,270,815	\$5,534,356	\$5,811,074	\$5,985,406
383	Roof Systems	\$2,822,093	\$2,142,296	\$2,298,655	\$2,538,103	\$4,789,803	\$5,029,293	\$5,280,758	\$5,544,796	\$5,822,035	\$6,113,137	\$6,296,531
384	Site Projects	\$115,000	\$87,298	\$93,670	\$103,427	\$639,109	\$671,064	\$704,618	\$739,849	\$776,841	\$815,683	\$840,154
Total Deferred Capital Expense and Maintenance		\$39,934,590	\$30,314,982	\$32,527,582	\$35,915,936	\$46,061,505	\$48,364,580	\$50,782,809	\$53,321,950	\$55,988,047	\$58,787,450	\$60,551,073
Total Annual 10-Year Plan Expenditures		\$43,182,610	\$34,060,443	\$36,173,406	\$39,465,135	\$49,717,180	\$52,129,926	\$54,661,115	\$57,316,605	\$60,102,542	\$63,025,379	\$64,916,140