

January Meeting  
Monday, January 13, 2025 7:00 PM

BOE Room  
100 N Sycamore  
Amherst, NE 68812-0008

## **Agenda**

1. Call meeting to order
  - 1.1. Pledge of Allegiance
2. Notice of adherence to the Open Meeting Law
3. Administer oath of office to newly elected Board members.
4. Roll Call
  - 4.1. Excuse absent Board members
5. Approval of Minutes, Claims and Reports
  - 5.1. Review previous meeting minutes
  - 5.2. Review financial reports and monthly claims
  - 5.3. Board Action on consolidated motion approving Minutes, Claims and Financial Reports
6. Public Comment
7. Reports and communications from board members.
8. Principal's Report
9. Superintendent's Report
10. Old Business
  - 10.1. Second Reading Policy 312
  - 10.2. Second reading Policy 440
11. New Business
  - 11.1. Election of Officers
  - 11.2. Board President's appointment of members to Board Committees and Positions.
  - 11.3. Approve Negotiated agreement 2025-2026 School year
  - 11.4. Approve 2023-2024 Audit
  - 11.5. Approve purchase of Activities bus
  - 11.6. Discussion of Superintendent Position
12. Miscellaneous or non-action items
  - 12.1. Board Retreat: February 10th, 12 p.m.
  - 12.2. Board Group Picture
13. Adjourn

**Policy: 214**

**BOARD MEMBER OATH OF OFFICE**

Before taking office each School Board member shall take and sign the following oath or affirmation:

I, \_\_\_\_\_ do solemnly swear that I will support the constitution of the United States and the constitution of the State of Nebraska, against all enemies, foreign and domestic; that I will bear true faith and allegiance to the same; that I take this obligation freely and without mental reservations, or for purpose or evasions; and that I will faithfully and impartially perform the duties of the office of member of the Board of Education of the School District of Amherst, according to law, to the best of my ability. And I do further swear that I do not advocate, nor am I a member of any political party or organization that advocates the overthrow of the government of the United States or this State by force or violence; and that during such time that I am in this position I will not advocate nor become a member of any political party or organization that advocates the overthrow of the government of the United States or this State by force or violence. So help me God.

(Legal Reference: 11-101)

Policy adopted:  
Reviewed: January 10, 2011

Amherst Public Schools  
Amherst, Nebraska

**December Meeting**  
BOE Room  
Monday, December 9, 2024 5:00 PM

Terry Abbott: Present  
Les Adelung: Present  
Jess Day: Present  
Ryan Fisher: Present  
Karen Harmony: Present  
Casey Mitchell: Present

Visitors present: Mr. Matt Gordon, Mr. Roger Thomsen, Marcy Day, Julie Rose, Maranda Martenson, Bev Anderson, Carlene Abbott, Jared Kenney, Liz Klingelhoef, Malissa Kissinger, Jodi Eckhout, Justin Taubenheim,

**Motion to** approve Minutes, Claims and financial Reports. This motion, made by Ryan Fisher and seconded by Jess Day, Passed.

Terry Abbott: Yea, Les Adelung: Yea, Jess Day: Yea, Ryan Fisher: Yea, Karen Harmony: Yea, Casey Mitchell: Yea

**Motion to** transfer \$15000 from the general fund to the lunch fund. This motion, made by Terry Abbott and seconded by Les Adelung, Passed.

Terry Abbott: Yea, Les Adelung: Yea, Jess Day: Yea, Ryan Fisher: Yea, Karen Harmony: Yea, Casey Mitchell: Yea

**Motion to** approve the review of 300 and 400's. This motion, made by Les Adelung and seconded by Ryan Fisher, Passed.

Terry Abbott: Yea, Les Adelung: Yea, Jess Day: Yea, Ryan Fisher: Yea, Karen Harmony: Yea, Casey Mitchell: Yea

First Reading Policy 312

First reading Policy 440

**Motion to** approve purchase of policy services from KSB. This motion, made by Karen Harmony and seconded by Terry Abbott, Passed.

Terry Abbott: Yea, Les Adelung: Yea, Jess Day: Yea, Ryan Fisher: Yea, Karen Harmony: Yea, Casey Mitchell: Yea

**Motion to** accept the resignation of Superintendent Matt Gordon effective June 30, 2025. This motion, made by Ryan Fisher and seconded by Jess Day, Passed.

Terry Abbott: Yea, Les Adelung: Yea, Jess Day: Yea, Ryan Fisher: Yea, Karen Harmony: Yea, Casey Mitchell: Yea

**Motion to** adjourn at 5:31 PM. This motion, made by Casey Mitchell and seconded by Jess Day, Passed.

Terry Abbott: Yea, Les Adelung: Yea, Jess Day: Yea, Ryan Fisher: Yea, Karen Harmony: Yea, Casey Mitchell: Yea

President Adelung began the Regular Board Meeting in the BOE Room at 7:00 PM. President Adelung made known the location of the “Open Meetings Law” poster, which is hanging on the BOE’s wall. The Board thanked Terry and Ryan for 16 years of service and Jess for 4 years. The Superintendent vacancy was discussed and a committee will be formed.

**FINANCIAL REPORT For December 31, 2024**

Fund	Bank	Interest	Co. Treas	NSDLAF	Int.	TOTAL	Mo. Intr.	Balances
	12/31/24		11/30/24	12/31/24		12/31/24		12/31/23
<b>General</b>	396,123.16	502.45	41,905.74	4,129.00	14.93	1,409,616.93	4,300.84	1,044,478.42
<b>General ICS</b>	1,009,364.77	3783.46						
<b>Lunch</b>	20,946.19	0.61				20,946.19	0.61	18,778.13
<b>Petty Cash</b>	4,116.20					4,116.20		1,828.10
<b>Activity</b>	219,736.25	454.23				219,736.25	454.23	217,392.99
<b>Retirement</b>	47,447.44					47,447.44		49,004.92
<b>Spe. Bld.</b>	11,825.33	21.73	0.00	262.12	0.95	12,087.45	22.68	21,393.20
<b>Handicp</b>	1,136.63	2.76		561.07	2.03	1,697.70	4.79	1,657.44
<b>Deprec.</b>	884.58	0.51		489.22	1.77	326,663.34	1,186.60	430,245.65
<b>Deprec. ICS</b>	325,289.54	1184.32						
<b>Unemployment</b>	9,049.48			2,478.49	8.96	11,527.97	8.96	11,410.12
<b>Caf. Plan</b>	9,293.56					9,293.56		9,116.64
<b>Bond</b>	11,881.48	13.97	6,509.59			65,913.63	688.11	6,547.54
<b>Bond ICS</b>	54,032.15	674.14						
<b>Construction</b>	-	-		19.63	0.07	19.63	0.07	1,531,848.64
<b>TOTAL</b>	\$ 2,121,126.76	\$ 6,638.18	\$ 48,415.33	\$ 7,939.53	\$ 28.71	\$ 2,129,066.29	\$ 6,666.89	\$ 3,343,701.79

interest 2.5% General fund, Bond Fund, Special Building, and Depreciation Funds  
 interest .1% on all other accounts ICS Account 4.15 NLAf 4.19%

	Budgeted	Spent to Date	Budget percentage
General Fund	\$ 5,840,000.00	\$ 1,983,115	-0.62%
Lunch Fund	\$ 295,000.00	\$ 101,018	-0.91%

# Consolidated Check Listing

Direct Dep.	Check	Check Date	Payable To	Amount
<b>01 - GENERAL FUND</b>				
	00036312	01/12/2025	Am. Family Life Assurance Co	1,477.12
	00036313	01/12/2025	AFLAC	339.90
	00036314	01/12/2025	Country Partners Cooperative	3,143.93
	00036315	01/12/2025	Amherst Post Office	438.00
	00036316	01/12/2025	DAS State Accounting - Central Finance	292.87
	00036317	01/12/2025	ASK Supply Co.	27.00
	00036318	01/12/2025	Axmann Heating & Air Conditioning	125.00
	00036319	01/12/2025	Heartland Bank	35.00
	00036320	01/12/2025	Blue Cross-Blue Shield	63,413.14
	00036321	01/12/2025	Buffalo County Election Commissioner	162.75
	00036322	01/12/2025	Cash Drawer-amherst School	32.56
	00036323	01/12/2025	Cash-wa Dist Co	180.30
	00036324	01/12/2025	Coachmaster's Inc	7,504.16
	00036325	01/12/2025	Culligan of Kearney	192.50
	00036326	01/12/2025	Dawson Co Pub Power	6,616.78
	00036327	01/12/2025	Eakes Office Plus	870.73
	00036328	01/12/2025	Ecolab Pest Elimination	85.63
	00036329	01/12/2025	Engineered Controls	478.00
	00036330	01/12/2025	Equitable Financial Life Ins Co of America	212.31
	00036331	01/12/2025	ESU 10	34,491.24
	00036332	01/12/2025	First Bankcard	2,280.86
	00036333	01/12/2025	Frontier	73.34
	00036334	01/12/2025	Heartland Bank	51,687.67
	00036335	01/12/2025	Holmes Plbg & Htg Supply	10.84
	00036336	01/12/2025	Hometown Leasing	802.85
	00036337	01/12/2025	Horace Mann	24.66
	00036338	01/12/2025	IXL Learning	663.00
	00036339	01/12/2025	Kearney Hub	578.99
	00036340	01/12/2025	KSB School Law	144.00
	00036341	01/12/2025	Kully Pipe & Steel Supply	102.44
	00036342	01/12/2025	Matheson-Linweld Tri-Gas Inc	517.61
	00036343	01/12/2025	Menards - Kearney	1,145.56
	00036344	01/12/2025	EEA Technologies Inc (Methe)	355.00
	00036345	01/12/2025	Jason Meyer	493.00
	00036346	01/12/2025	Midwest Floor Specialists	4,327.00
	00036347	01/12/2025	Miscellaneous Cash Account	1,301.01
	00036348	01/12/2025	T&T Mobile Washing	343.75
	00036349	01/12/2025	Ne Assoc Of School Boards	600.00
	00036350	01/12/2025	PowerSchool Group LLC	5,972.64
	00036351	01/12/2025	Principal Life	789.02
	00036352	01/12/2025	Quill Corp	103.36

# Consolidated Check Listing

Direct Dep.	Check	Check Date	Payable To	Amount
	00036353	01/12/2025	Ravenna Sanitation	445.00
	00036354	01/12/2025	Retirement	46,839.60
	00036355	01/12/2025	Heartland Bank	6,825.21
	00036356	01/12/2025	Black Hills Energy	5,896.45
	00036357	01/12/2025	SPARQ Data Solutions	2,600.00
	00036358	01/12/2025	Heartland Bank	3,683.29
	00036359	01/12/2025	Sunbelt Rentals	1,077.47
	00036360	01/12/2025	Todd's Auto Repair	90.00
	00036361	01/12/2025	Trane U.S. Inc	2,274.00
	00036362	01/12/2025	Univ Of Ne @ Kearney	2,351.50
	00036363	01/12/2025	Verizon Wireless	148.95
	00036364	01/12/2025	Village Of Amherst Water Dept	406.33
	00036365	01/12/2025	Kearney Winnelson Co.	550.40
	00036366	01/12/2025	Yandas Music	70.00
<b>01 - GENERAL FUND Totals:</b>				<b>265,693.72</b>
 <b>06 - LUNCH FUND</b>				
	00004767	01/12/2025	Cash-wa Dist Co	7,076.56
	00004768	01/12/2025	Domino's Pizza	441.00
	00004769	01/12/2025	Heartland Bank	1,351.43
	00004770	01/12/2025	Miscellaneous Cash Account	11.31
	00004771	01/12/2025	Retirement	1,105.68
	00004772	01/12/2025	Heartland Bank	130.99
	00004773	01/12/2025	Sysco Lincoln	2,800.43
<b>06 - LUNCH FUND Totals:</b>				<b>12,917.40</b>
<b>Report Total:</b>				<b>278,611.12</b>

## **Policy: 312**

### **SUPERINTENDENT EVALUATION**

Each year the Board will conduct an evaluation of the Superintendent of Schools to identify strengths and weaknesses and provide feedback as appropriate.

In November, the Board President will seek input from all board members regarding the performance of the Superintendent. The superintendent's evaluation may be conducted in closed session if it is necessary to prevent needless injury to the superintendent's reputation and if he or she has not requested it be done in open session. This shall be held during the December board meeting. A written evaluation will be the basis for a contract extension with formal board action taken by a January meeting.

In the first year of a new superintendent's employment, the Board is required by state statute to evaluate the Superintendent twice during that employment year. The December review will constitute the first evaluation with a second review to follow by June.

Legal Reference: 79-824, 79-828

Policy adopted: November 2011  
Reviewed: November 2024

Amherst Public School  
Amherst, Nebraska

**Policy: 440**

**OFFICIAL DEPOSITORIES**

Heartland Bank, the Buffalo County Treasurer's office, the Nebraska Liquid Asset Fund and/or any institution approved by the Board are designated the official depositories of school funds.

AMHERST PUBLIC SCHOOL  
DISTRICT 0119  
BUFFALO COUNTY

NEGOTIATED AGREEMENT

BETWEEN

AMHERST PUBLIC SCHOOLS  
BOARD OF EDUCATION

AND THE

AMHERST EDUCATION ASSOCIATION

FOR 2024-2025  
SCHOOL TERM

December 12, 2023

## **PREAMBLE**

This Agreement is made and entered into **December 12, 2023** by and between the Board of Education of the School District of Amherst (hereinafter referred to as the 'Board'), in the county of Buffalo, in the state of Nebraska, and Amherst Education Association (hereinafter referred to as the 'Association').

## **GENERAL PURPOSE**

The Amherst Board of Education and the Amherst Education Association recognize that the development of a quality educational program for the children attending the public schools of Amherst is a joint responsibility, which can best be achieved by agreement that all parties work toward common goals. The public officials and the Association enter in this agreement with mutual dedication, recognizing that experience, creativity and judgment are necessary to reach the community's educational needs.

## **ARTICLE I- SALARIES**

Salary Schedule of each teacher covered by this agreement is set forth in Schedule "A" which is attached to and made a part of the negotiated agreement. The base salary for **the 2024-2025 school year is to be \$38,850** with 4% vertical increments for each additional year experience and 4.5% horizontal increments for each additional nine (9) hours allowed above the BA degree. Each increment is to be figured as a percent of the base. \* The attached salary schedule reflects the addition of a step at the bottom of all vertical columns and the elimination of the BA+45 label from the MA+9/BA+45 column. All teachers without a master's degree currently in this column will remain in this column as long as they remain employed by the District.\*(December 10, 2014)

## **ARTICLE X -LIMITATIONS**

The foregoing written provisions and cited attachments constitute the entire scope of the negotiated agreement between the Board of Education of Amherst Public School District #119, Buffalo County, Nebraska and the Amherst Education Association for the School term of **2024-2025**. This contract shall be effective at the beginning of the **2024-2025** school year, and shall continue in effect until the end of the **2024-2025** school year. If a new or substitute contract has not been duly entered into prior to the end of the **2024-2025** school year, the terms of this contract shall continue in full force and effect until such new or substitute contract is adopted. All previously written negotiated provisions are now null and void.

- A. All courses used for advancement on the salary schedule must be graduate courses that are approved by the Superintendent; all graduate courses must be classes that will help the teacher improve his/her curriculum area, classroom management skills, or other educational related classes that will enhance the teacher's ability in the classroom.

Part-time teacher's salaries shall be pro-rated based on their full-time equivalency (FTE).

The Amherst Board of Education may grant an applicant credit for 5 years of previous teaching for initial placement on the salary schedule column that accurately reflects the applicant's educational achievement. An applicant with no prior teaching experience may be placed upon the schedule at any step up to the fourth step on the column that accurately reflects his or her educational achievement. When it becomes necessary to secure the services of a qualified teacher, the board of education may grant more than 5 years of experience or other compensation. When granting more than 5 years of experience, the board may grant the teacher only his/her years of actual teaching experience, and shall be limited by the number of steps in the column that accurately reflects the teacher's educational achievement. The amount of other compensation, such as but not limited to the payment of moving expenses or a signing bonus, shall not exceed \$5,000. The school district shall notify the president and chief negotiator of the association whenever it grants a newly hired teacher more than 5 years of experience or pays additional compensation.

- B. Extra Duty Schedule covered by this agreement is set forth in Schedule "B" which is attached to and made a part of the negotiated agreement. The experience for the experience factor must be:
  - 1. at Amherst Public Schools and,
  - 2. in the particular extra-curricular area.

A teacher re-entering an extra-curricular area will receive credit for all experience in the particular extra-curricular area at Amherst Public Schools

In the event there is not an assistant, the head coach may receive 3% of base in lieu of an assistant if the Board of Education approves.

Should an activity sponsor be supervising an activity on a Saturday, the Sponsor will be reimbursed \$5.00 for their noon meal if the activity is a morning-afternoon activity. The Sponsor shall turn in a receipt of expense to claim reimbursement.

Any activity taking place during class time shall receive no unit or percent remuneration

- C. Each teacher shall continue to receive 12 monthly payments, however, each teacher will have the option to receive the final 3 payments in a lump sum with the regular June payroll, provided the teacher has notified the Superintendent in writing on or before May 1, the district has the necessary funds to make this payment, and it is approved by the Board of Education.

#### **ARTICLE II-INSURANCE BENEFITS**

- A. The Board will provide insurance benefits as follows:
1. All teachers must be covered by health insurance, Nebraska Blue Cross/Blue Shield.
  2. Employee Insurance \$1050.00 deductible @ \$818.18/month with the School District paying full cost.
  3. Employee and Child(ren) \$1050.00 deductible @ \$1513.66/month with the School District paying full cost.
  4. Employee and Spouse \$1050 deductible @ \$1718.19/month with the School District paying full cost.
  5. Employee, Spouse and Child(ren) \$1050.00 deductible @ \$2307.10/month with the School District paying full cost.
  6. Any teacher not participating in the health insurance can receive a cash payment. The teacher must provide proof of health coverage. The amount of the payment by the district shall be \$400 per month. (See Article IX)
  7. Part-time teachers shall receive the above benefits pro-rated based on their full-time equivalency (FTE) unless an agreement supersedes this agreement.
  8. Single Dental Coverage (PPO-100% A,75%B, 50% C Coverage) @ \$29.54 with the School District paying full cost.

#### **ARTICLE III-LEAVE**

A. **SICK LEAVE**

Each teacher will be granted eight (8) days sick leave per year with accumulation up to 45 days. Sick leave shall be defined as leave granted for personal illness of the teacher or illness or death of the teacher's spouse, children and the teacher's mother or father. The Board may require a slip from a doctor for a teacher's absence due to illness.

Any teacher having 46 or more sick leave days as of May 30, 1997 will be given their own sick bank. Those teachers will then be given 8 days per year to use that year with no further accumulation. If they use all 8 days and need more, they will be allowed to use days out of their own bank.

**B. PERSONAL LEAVE**

Three (3) days per year to be used as the teacher deems necessary as long as 24 hour's notice is given to the school administrator. No more than 3 teachers will be allowed to take such leave on the same day except in event of an emergency. Personal leave may accumulate to five (5) days.

With administrative approval a teacher may trade two (2) sick days for one (1) personal day two times per contract year. Teachers are not allowed to use banked sick days

**BREAVEMENT LEAVE.**

Teachers will be provided leave with pay to attend and/or to prepare for the funeral of a member of the immediate family.

1. Certified staff members will be allowed to use ten (10) available sick days in the case of the death of an immediate family member. Immediate family member would be defined as wife, husband, daughter, or son.
2. Five (5) days will be allowed for each occurrence if the immediate family is defined as father, father-in-law, mother, mother-in-law, son-in-law, daughter-in-law, or grandchild.
3. Three (3) days will be allowed for each occurrence if the immediate family is defined as brother, brother-in-law, sister or sister-in-law.
4. Two (2) days will be allowed for each occurrence if the immediate family member is defined as grandparent.
5. One (1) day will be allowed for each occurrence if the immediate family member is defined as aunt or uncle.
6. Teachers will be allowed to use one (1) day of available sick leave to attend the funeral of other relatives and friends. Teachers will be allowed one (1) additional day to attend the funeral of relatives if the teacher reimburses the district an amount equal to the cost of a substitute.

**C. PROFESSIONAL LEAVE**

Each teacher will be granted two (2) professional leave days a year to attend professional meetings in the teacher's field or for visitation days to another school which would be beneficial to the students of Amherst Public School. All professional leave is to be requested 24 hours in advance and approved by the Superintendent.

**ARTICLE IV – LONG TERM DISABILITY**

Each certified staff member will be covered with Long Term Disability insurance. The district will pay each employee the premium amount and automatically deduct that amount from the employee's monthly paycheck.

**ARTICLE V – SECTION 125 (CAFETERIA) PLAN**

Medical reimbursement in the existing Section 125 (Cafeteria) Plan will be offered at IRS maximum as defined in the TASC plan.

**ARTICLE VI - SEVERANCE PAY**

Each teacher who leaves the employment of the Amherst Public School shall receive one-half of substitute pay for each day of unused sick leave and personal leave that he/she has accumulated. Such remuneration shall be payable in one installment with the July payroll. Anyone below 45 will only be paid up to 45 days.

**ARTICLE VII - GRIEVANCE**

The Board of Education and Teacher's Association agree to the grievance procedure previously adopted on July 9 2007 and set forth in Schedule "C" which is attached to and made a part of the negotiated agreement.

**ARTICLE VIII - CLASS ASSIGNMENTS**

No teacher will be assigned more than seven classes or study halls in an eight period day. If such assignment is deemed necessary, the teacher shall receive a stipend equal to 1/8 of a substitute’s pay per day for that class.

**Article IX CASH IN LIEU OF INSURANCE**

The Board of Education and the Teacher’s Association will implement a Section 125 “cafeteria “ plan as per Internal Revenue Service Rules , and includes the following:

1. Teachers may elect to take health and dental insurance coverage or the cash payment.
2. Cash will be treated as income. State and federal taxes will be withheld and income taxes are due on this income
3. The cash will not be used to determine compensation for Nebraska Teacher Retirement System.

**ARTICLE X -403(b) Retirement Plan**

Teachers may elect to participate in a pretax retirement plan.

**ARTICLE XI -LIMITATIONS**

The foregoing written provisions and cited attachments constitute the entire scope of the negotiated agreement between the Board of Education of Amherst Public School District #119, Buffalo County, Nebraska and the Amherst Education Association for the School term of **2024-2025**. This contract shall be effective at the beginning of the **2024-2025** school year, and shall continue in effect until the end of the **2024-2025** school year. If a new or substitute contract has not been duly entered into prior to the end of the **2024-2025** school year, the terms of this contract shall continue in full force and effect until such new or substitute contract is adopted. All previously written negotiated provisions are now null and void.

\_\_\_\_\_  
Board of Education President  
Les Adelung

\_\_\_\_\_  
AEA Negotiation Team Member  
Jason Stubbs

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

**SALARY SCHEDULE**

**24-25** extra step

**Amherst Public School District 119**

Base Salary

Vert. Index

Horiz. Index

\$38,850.00

0.04

0.045

	BA	BA+9	BA+18	BA+27	BA+36		
Step 1	1.000 \$38,850.00	1.045 \$40,598.25	1.090 \$42,346.50	1.135 \$44,094.75	1.180 \$45,843.00	1.225 \$47,591.25	1.270 \$49,339.50
Step 2	1.040 \$40,404.00	1.085 \$42,152.25	1.130 \$43,900.50	1.175 \$45,648.75	1.220 \$47,397.00	1.265 \$49,145.25	1.310 \$50,893.50
Step 3	1.080 \$41,958.00	1.125 \$43,706.25	1.170 \$45,454.50	1.215 \$47,202.75	1.260 \$48,951.00	1.305 \$50,699.25	1.350 \$52,447.50
Step 4	1.120 \$43,512.00	1.165 \$45,260.25	1.210 \$47,008.50	1.255 \$48,756.75	1.300 \$50,505.00	1.345 \$52,253.25	1.390 \$54,001.50
Step 5	1.160 \$45,066.00	1.205 \$46,814.25	1.250 \$48,562.50	1.295 \$50,310.75	1.340 \$52,059.00	1.385 \$53,807.25	1.430 \$55,555.50
Step 6	1.200 \$46,620.00	1.245 \$48,368.25	1.290 \$50,116.50	1.335 \$51,864.75	1.380 \$53,613.00	1.425 \$55,361.25	1.470 \$57,109.50
Step 7		1.285 \$49,922.25	1.330 \$51,670.50	1.375 \$53,418.75	1.420 \$55,167.00	1.465 \$56,915.25	1.510 \$58,663.50
Step 8			1.370 \$53,224.50	1.415 \$54,972.75	1.460 \$56,721.00	1.505 \$58,469.25	1.550 \$60,217.50
Step 9				1.455 \$56,526.75	1.500 \$58,275.00	1.545 \$60,023.25	1.590 \$61,771.50
Step 10				1.495 \$58,080.75	1.540 \$59,829.00	1.585 \$61,577.25	1.630 \$63,325.50
Step 11					1.580 \$61,383.00	1.625 \$63,131.25	1.670 \$64,879.50
Step 12					1.620 \$62,937.000	1.665 \$64,685.25	1.710 \$66,433.50
Step 13						1.705 \$66,239.25	1.750 \$67,987.50
Step 14							1.79 \$69,541.50

**Schedule B**

**2024-2025**

**Amherst Public School District 119**

	Base %	Experience Factor	Maximum
<b>Athletics</b>			
Athletic Director	12	0.6	16.8
Head Football	10	0.5	14
Asst. Football	6	0.3	8.4
JH Football	1	0.1	1.5
Head Volleyball	10	0.5	14
Asst. Volleyball	6	0.3	8.4
JH Volleyball	1	0.1	1.5
Cross Country	8	0.5	12
Head Basketball	10	0.5	14
Asst. Basketball	6	0.3	8.4
JH Basketball	1	0.1	1.5
Head Wrestling	10	0.5	14
Asst. Wrestling	6	0.3	8.4
JH Wrestling	1	0.1	1.5
Head Track	10	0.5	14
Asst. Track	6	0.3	8.4
JH Track	1	0.1	1.5
Golf	8	0.5	12
<b>Activities</b>			
Pep Band	6	0.3	8.4
Play	5	0.25	7.5
Speech	5	0.25	7.5
Journalism	4	0.2	5.6
Cheer	5.5	0.275	8.25
Dance	5.5	0.275	8.25
Academic Decathlon	1	0	1
FBLA	7	0.5	9
FFA	7	0.5	9
FFA extended	base/182*15=pay		
NHS	1	0	1
E-Sports	1.5	0	1.5
<b>Class Sponsors</b>			
Senior Class	1.5	0	1.5
Junior Class	1.5	0	1.5
Sophomore Class	0.5	0	0.5
Freshman Class	0.5	0	0.5

## Schedule C

### Grievance Procedure Amherst Public School District 0119

#### Grievance Procedure

##### Purpose:

The purpose of this grievance procedure is to secure, at the lowest possible level, equitable solution to the problems which may from time to time arise concerning the interpretation, application or meaning of the terms and conditions of employment in the district. An underlying principle of the grievance procedure is to ensure fair and equitable treatment to the district employees.

##### 1. Definitions:

- A. Grievance: Any claim or claims by a teacher, group of teachers, or the Association that there has been a violation, misinterpretation or misapplication of Board policy or contract terms.
- B. Grievant: Teacher, group of teachers, or the Association making the claim as provided in Paragraph 1.A.
- C. Time Limits: All time limits herein shall consist of teacher working days except when a grievance is submitted after the end of the school year. Time limits shall consist of all week days, Monday through Friday. The number of days indicated at each level should be considered maximum and every effort shall be made at all levels to expedite the process. Failure of any grievant to comply with the time limits contained herein shall constitute a waiver of right to appeal to the next step. Failure of the Board or its representatives to comply with the time limits at any level shall permit the grievant to appeal the grievance to the next level.
- D. Grievance Meetings and Hearings: All meetings and hearing under this procedure up to and including Step 2 shall be conducted in private and shall include only the Administrations representatives and the grievant and his/her designated representatives. If the grievant chooses to represent himself/herself, the association shall have the right to record the proceedings of any hearing or meeting at all formal levels of the grievance procedure. Hearings before the Board shall be open or closed, at the discretion of the grievant and the Board of Education.

##### 2. Administrative Channels:

Should a teacher have a claim based upon a condition which affects the teacher's welfare or morale but which is not subject to the grievance definitions outlined above, the teacher shall have the right to use normal administrative channels to solve the problem.

The process shall commence with the teacher's immediate superior, and if requested by the teacher, the teacher may have a representative of the association present.

##### 3. Association Representative:

A grievant shall have the right to have Association representatives present to represent the grievant at each level of the grievance procedure. Where a grievant chooses to represent himself/herself, the Association, at its discretion may have representatives present for any meetings, hearings, appeals or other proceedings relating to a grievance which has been formally presented. Nothing herein shall be construed as limiting the right of any teacher to discuss his/her grievance informally with his/her immediate superior and having the grievance adjusted informally. The Association shall be notified in writing of the issues and the settlement before any settlement becomes effective. The settlement shall not be inconsistent with the terms of the negotiated agreement.

Under this provision, the Board of Education recognizes the grievance committee of the Association and its grievance representatives as parties in interest to any grievance proceedings as provided above.

4. Reprisals

No reprisals of any kind shall be taken against any employee who utilizes this grievance procedure.

5. Withdrawal of a Grievance

An employee may withdraw his/her grievance at any level of the procedure without fear of reprisal from any party. Where the Association feels that the issues involved should be resolved, the Association may assume the grievance at the point discontinued by the individual and proceed through the remainder of the procedure.

6. Advance Step Filing

When, in the view of the Association, a grievance affects a class or group of teachers, the Association may file such grievance at Step 2 of this procedure.

7. The Procedure:

The Board believes that it is usually desirable for an employee and his/her immediate supervisor to resolve through free and informal communications. When requested by the teacher, a representative of the may assist in this resolution. However, when the grievance remains unresolved, then the grievance be processed as follows:

Step 1: The employee or the Association may present the grievance in writing to the employee's Principal who will arrange for a meeting of the parties in interest within three (3) days. The Association's representative, the grievant, and his/her Principal shall be present for the meeting. Within two (2) days the Principal shall provide the grievant and the Association with a written answer to the grievance.

Step 2: If the grievance is not resolved at Step 1, the grievant or the Association shall refer the grievance to the Superintendent or his/her official designee within six (6) days of receipt of the answer in Step 1. The Superintendent shall arrange for a hearing with the grievant and the Association's representatives to take place within five (5) days of receipt of the appeal. Each party shall have the right to include in its representation such witnesses deemed necessary to develop the facts pertinent to the grievance. The Superintendent will have four (4) days from the day of the hearing to provide the grievant and the Association his/her written decision.

Step 3: If the grievance is not resolved at Step 2, the grievant or the Association shall refer the grievance in writing to the Board president who shall have ten (10) days from the date the appeal is received in which to schedule a hearing on the grievance before the Board of Education. Each party shall have the right to include in its presentation such witnesses as it deems necessary to develop facts pertinent to the grievance. The Board will have five (5) days from the date of the hearing to notify, in writing, the grievant and the Association of the Board's decision.

The Board's decision will be final, unless appealed to the District Court or Court of Industrial Relations.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119

AMHERST, NEBRASKA

FINANCIAL STATEMENTS

AUGUST 31, 2024



**DANA F. COLE  
& COMPANY** LLP  
CERTIFIED PUBLIC ACCOUNTANTS

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
 AMHERST, NEBRASKA  
 TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 3
FINANCIAL STATEMENTS	
Government-Wide Financial Statements	
Statement of Activities and Net Position - Modified Cash Basis	4 - 5
Fund Financial Statements	
Statement of Receipts, Disbursements, and Changes in Fund Balances - Modified Cash Basis and Statement of Assets, Liabilities, and Fund Balances - Modified Cash Basis - Governmental Funds	6 - 8
NOTES TO FINANCIAL STATEMENTS	9 - 24
SUPPLEMENTARY INFORMATION	
General Fund Components - Combining Schedule of Receipts, Disbursements, and Changes in Fund Balance - Modified Cash Basis	25 - 26
Nonmajor Funds - Combining Schedule of Receipts, Disbursements, and Changes in Fund Balance - Modified Cash Basis	27
Schedules of Receipts, Disbursements, and Changes in Fund Balance - Modified Cash Basis - Budget and Actual (Unaudited)	
General Fund	28 - 30
Depreciation Fund	31
Employee Benefit Fund	32
Special Building Fund	33
Bond Fund	34
School Nutrition Fund	35
Qualified Capital Purpose Undertaking Fund	36
Activities Fund	37
Notes to Budgetary Schedules	38 - 39
Activities Fund - Schedule of Changes in Cash Balances (Unaudited)	40 - 42
Analysis of Accounts with Buffalo County Treasurer - Modified Cash Basis (Unaudited)	43
REPORT REQUIRED BY <i>GOVERNMENT AUDITING STANDARDS</i>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	44 - 45
SCHEDULE OF FINDINGS AND RESPONSES	46 - 48
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	49



**DANA F. COLE  
& COMPANY<sup>LLP</sup>**  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Amherst Public Schools District No. 119  
Amherst, Nebraska

### **Report on the Financial Statements**

#### ***Opinions***

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amherst Public Schools District No. 119, Amherst, Nebraska, as of and for the year ended August 31, 2024, and the related notes to the financial statements, which collectively comprise Amherst Public Schools District No. 119, Amherst, Nebraska's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Amherst Public Schools District No. 119, Amherst, Nebraska, as of August 31, 2024, and the respective changes in modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Amherst Public Schools District No. 119, Amherst, Nebraska, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter - Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the

modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in this circumstance. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Amherst Public Schools District No. 119, Amherst, Nebraska's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Amherst Public Schools District No. 119, Amherst, Nebraska's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Amherst Public Schools District No. 119, Amherst, Nebraska's basic financial statements. The supplementary information on pages 25 - 43 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information on pages 25 - 27 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 25 - 27 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the budgetary schedules and analyses of the Activity Fund and County Treasurer balances, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2024, on our consideration of Amherst Public Schools District No. 119, Amherst, Nebraska's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Amherst Public Schools District No. 119, Amherst, Nebraska's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Amherst Public Schools District No. 119, Amherst, Nebraska's internal control over financial reporting and compliance.

Dana J Cole + Company, LLP

Grand Island, Nebraska  
October 30, 2024

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS  
FOR THE YEAR ENDED AUGUST 31, 2024

		Program Receipts		Net (Disbursements) Receipts and Changes in Net Position
	Disbursements	Charges for Services	Operating Grants and Contributions	Primary Government Total Governmental Activities
<b>FUNCTIONS/PROGRAMS</b>				
Governmental activities				
Instruction	3,184,379	109,405		(3,074,974)
Support services				
Pupils	233,385			(233,385)
Staff	52,989			(52,989)
Maintenance and operation of plant	561,951			(561,951)
Pupil transportation	260,550			(260,550)
General and administrative				
Board of Education	9,609			(9,609)
Executive administration	190,773			(190,773)
District legal services	461			(461)
Transportation	46,216			(46,216)
Phone system	1,429			(1,429)
Office of the Principal	242,651			(242,651)
Business services	131,407			(131,407)
Community services	114,264			(114,264)
State categorical programs	10,671			(10,671)
Federal programs	216,893		270,438	53,545
Capital outlay	3,082,083			(3,082,083)
School Nutrition Fund Activities	274,954	124,538		(150,416)
	471,043	446,253		(24,790)
Debt service				
Principal	295,000			(295,000)
Interest and fees	195,700			(195,700)
Total governmental activities	9,576,407	680,196	270,438	(8,625,773)
<b>General receipts</b>				
Taxes				
Property taxes - general purpose				2,207,099
Property taxes - debt service				469,199
Penalties and interest on taxes				5,064
Motor vehicle taxes				159,407

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
 AMHERST, NEBRASKA  
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED AUGUST 31, 2024

				Net (Disbursements) Receipts and Changes in Net Position
	Program Receipts			Primary Government
	Charges for Services	Operating Grants and Contributions	Disbursements	Total Governmental Activities
General receipts (Continued)				
Fines and licenses				19,746
State aid				2,088,775
Special education				477,003
State apportionment				42,682
Public power district sales tax				13,067
Homestead exemption				58,987
Property tax credit				285,341
Pro-rate motor vehicle				7,797
Interest				127,492
ESU receipts				4,750
Federal sources				85,060
Nonprogram receipts				15,255
Other				3,601
Total general receipts				6,070,325
Change in net position resulting from receipts and disbursements				(2,555,448)
NET POSITION, beginning of year				5,760,581
NET POSITION, end of year				3,205,133
ASSETS				
Cash, including time deposits				2,528,017
Investment in investment pool				15,457
Cash on deposit - county treasurer				661,659
TOTAL ASSETS				3,205,133
NET POSITION				
Restricted for				
Capital projects				33,664
Debt service				421,594
Unrestricted				2,749,875
TOTAL NET POSITION				3,205,133

See accompanying notes to financial statements.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND  
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2024

	Major Funds			Other Governmental Funds	Reclassifications	Total Governmental Funds
	General Fund	Special Building Fund	Bond Fund			
<b>RECEIPTS</b>						
Property taxes	2,207,099		469,199			2,676,298
Penalties and interest on taxes	5,064					5,064
Motor vehicle taxes	159,407					159,407
Public power district sales tax	10,768		2,299			13,067
Preschool tuition and fees	21,000					21,000
Daycare fees	88,405					88,405
Fines and licenses	19,746					19,746
Interest	51,755	72,097	3,583	57		127,492
Nonprogram receipts		15,255				15,255
ESU receipts	4,750					4,750
Sale of lunches - students and adults				124,538		124,538
Activities				446,253		446,253
State aid/grants	2,897,041		61,914	1,630		2,960,585
Federal sources	270,438			85,060		355,498
Other	3,601					3,601
Total receipts	<u>5,739,074</u>	<u>87,352</u>	<u>536,995</u>	<u>657,538</u>		<u>7,020,959</u>
<b>DISBURSEMENTS</b>						
Instruction	3,184,379					3,184,379
Support services						
Pupils	233,385					233,385
Staff	52,989					52,989
Maintenance and operation of plant	561,951					561,951
Pupil transportation	260,550					260,550
General and administrative						
Board of Education	9,609					9,609
Executive administration	190,773					190,773
Transportation	46,216					46,216
Phone system	1,429					1,429
District legal services	461					461
Office of the Principal	242,651					242,651
Business services	131,407					131,407

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND  
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2024

	Major Funds			Other Governmental Funds	Reclassifications	Total Governmental Funds
	General Fund	Special Building Fund	Bond Fund			
DISBURSEMENTS (Continued)						
Community services	114,264					114,264
State programs	10,671					10,671
Federal programs	216,893					216,893
Food program services				274,954		274,954
Activities				471,043		471,043
Capital outlay	264,517	2,817,566				3,082,083
Debt service						
Principal			295,000			295,000
Interest and fees			195,700			195,700
Total disbursements	<u>5,522,145</u>	<u>2,817,566</u>	<u>490,700</u>	<u>745,997</u>	<u>      </u>	<u>9,576,407</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	<u>216,929</u>	<u>(2,730,214)</u>	<u>46,295</u>	<u>(88,459)</u>	<u>      </u>	<u>(2,555,448)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in			17,000	75,000	(92,000)	
Transfers out	(92,000)				92,000	
Total other financing sources (uses)	<u>(92,000)</u>	<u>      </u>	<u>17,000</u>	<u>75,000</u>	<u>      </u>	<u>      </u>
NET CHANGE IN FUND BALANCES	124,929	(2,730,214)	63,295	(13,459)		(2,555,448)
FUND BALANCES, beginning of year (as restated)	<u>2,444,383</u>	<u>2,762,194</u>	<u>358,299</u>	<u>195,705</u>	<u>      </u>	<u>5,760,581</u>
FUND BALANCES, end of year	<u>2,569,312</u>	<u>31,980</u>	<u>421,594</u>	<u>182,247</u>	<u>      </u>	<u>3,205,133</u>

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND  
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2024

	Major Funds					
	General Fund	Special Building Fund	Bond Fund	Other Governmental Funds	Reclassifications	Total Governmental Funds
ASSETS						
ASSETS						
Cash	2,014,779	24,066	307,478	181,694		2,528,017
Investments in investment pool	6,990	7,914		553		15,457
Cash at county treasurer	<u>547,543</u>		<u>114,116</u>			<u>661,659</u>
 TOTAL ASSETS	 <u>2,569,312</u>	 <u>31,980</u>	 <u>421,594</u>	 <u>182,247</u>		 <u>3,205,133</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES	<u>- 0 -</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>- 0 -</u>	<u>- 0 -</u>
FUND BALANCES						
Restricted						
Capital outlay		31,980		1,684		33,664
Debt service			421,594			421,594
Committed						
Student activities				180,415		180,415
Assigned						
Capital outlay	389,638					389,638
School Nutrition Program				148		148
Employee Benefit Fund	11,490					11,490
Subsequent year's budget	2,395,834					2,395,834
Unassigned	<u>(227,650)</u>					<u>(227,650)</u>
Total fund balances	<u>2,569,312</u>	<u>31,980</u>	<u>421,594</u>	<u>182,247</u>		<u>3,205,133</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>2,569,312</u>	 <u>31,980</u>	 <u>421,594</u>	 <u>182,247</u>		 <u>3,205,133</u>

See accompanying notes to financial statements.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies of Amherst Public Schools District No. 119, Amherst, Nebraska (the District).

Reporting Entity

Amherst Public Schools District No. 119, Amherst, Nebraska's Board of Education (the Board) is the basic level of government, which has financial accountability and control over all activities related to public school education in the District. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since the District's board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. In addition, there are no component units, as defined in GASB Statement 14, which are included in the District's reporting entity.

All significant activities and organizations on which the District exercises oversight responsibility have been included in the District's financial statements.

Government-Wide Statements

The District utilizes the provisions of Statement 34 of GASB, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement 34 established standards for external financial reporting for all state and local government entities, which includes government-wide financial statements, fund financial statements, and the classification of net position into the following components: restricted and unrestricted.

The statement of net position and statement of activities report information on the District as a whole. They include all funds of the District. The effects of interfund activity have been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide Statements (Continued)

and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

Fund Financial Statements

The fund financial statements of the reporting entity are organized into funds, each of which is considered a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, receipts, and expenditures. All of the District's funds are considered governmental funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District, meets specific mathematical criteria set forth by GASB, or is identified as a major fund by the District's management. All remaining governmental funds by category are summarized into a single column as nonmajor governmental funds.

The District reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the District and accounts for all receipts and disbursements of the District not encompassed within other funds. It may finance all facets of services rendered by the District, inclusive of operation and maintenance. General Fund receipts are classified according to source while its disbursements are classified according to specific functions. All property tax receipts and other receipts that are not allocated by law, budgetary requirement, or contractual agreement to some other fund are accounted for in this fund. General operating disbursements and the new replacement capital outlay costs that are not paid through other funds are paid from the General Fund. General Fund disbursements are limited by the Tax Equity and Educational Opportunities Support Act.

Depreciation Fund - The Depreciation Fund is established by the District in order to facilitate the eventual purchase of a costly capital outlay by reserving such monies from the General Fund. To allocate monies from the General Fund, the District will show the movement of monies as a disbursement from the General Fund and the Depreciation Fund will show the receipt as a "transfer from the General Fund." The District may divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The purpose of a depreciation fund is to spread replacement costs of capital outlay over a period of years to avoid a disproportionate tax effect in a single year to meet such an expense. This fund is restricted as part of the Allowable Reserve by the Tax Equity and Educational Opportunities Support Act. The Depreciation Fund is considered a component of the General Fund.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

Employee Benefit Fund - The Employee Benefit Fund is established to specifically reserve General Fund money for the benefit of the District employees (unemployment compensation, early retirement, health insurance deductibles, etc.). The District accounts for the allocation of funds from the General Fund to this fund as a disbursement in the General Fund and in the Employee Benefit Fund, the receipt, as a "transfer from the General Fund." This fund may consist of more than one account for valid allocation purposes. The cash reserve of this fund is restricted as part of the Allowable Reserve by the Tax Equity and Educational Opportunities Support Act. The Employee Benefit Fund is considered a component of the General Fund.

Bond Fund - The Bond Fund is used to record tax receipts and disbursements for the payment of bond principal and interest, and other related costs (i.e. investment interest, trustee fees, etc.). Receipts from a levy to retire bonds in the District are retained in a separate fund by the county treasurer, the financial institution serving as a fiscal agent, or the District. Funds are disbursed upon appropriate demand. All records of the transaction are maintained in this fund. Proceeds from bond issuance are deposited and recorded as a receipt in the Special Building Fund to be disbursed on the actual building project. The General Fund is used to make interest and bond retirement payments if the Bond Fund balance is not sufficient to meet these requirements.

Special Building Fund - The Special Building Fund is established for acquiring or improving sites and buildings, including the construction, alteration, or improvement of buildings. The primary sources of receipts for the Special Building Fund include the sale of bonds, the sale of property, and tax receipts. Regardless of the source, all receipts for this purpose are accountable through this fund. General Fund disbursements for the purpose of this fund are not allowable. Special Building Fund accounting provides a more effective means of identifying those disbursements associated with construction activities and provides a complete and consolidated record of all costs of the building program at the conclusion of a project(s). If more than one Special Building Fund activity is active at the same time, separate accounts for each project may be established within the single Special Building Fund. The tax levy for this fund is restricted. The Board of Education may approve a budget with a levy limitation of \$0.140 per \$100 of valuation, or a tax levy not to exceed \$0.175 per \$100 of valuation may be established for this fund by a vote of the people within the District for a term not to exceed ten years.

The District reports the following nonmajor governmental funds:

School Nutrition Fund - The School Nutrition Fund is used to accommodate the financial activities of the Child Nutrition Programs. These include the School Lunch, School Breakfast, After School Snack, Special Milk, Child and Adult Care Food, and the Summer Food Service Programs. The fund accounts for all receipts and disbursements of all Child Nutrition Programs. Receipts in this fund include the federal and state program

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

cost reimbursements received by the District and General Fund support of the lunch program. All food purchases and other supplies are accounted for as disbursements of the School Nutrition Fund; accordingly, no inventories are maintained in this fund.

Qualified Capital Purpose Undertaking Fund - The Qualified Capital Purpose Undertaking Fund (QCPUF) is established for a specific abatement project to address an actual or potential environmental hazard, accessibility barrier, life safety code violation, life safety hazard, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the District. Such determination shall not include abatement projects related to the acquisition of new property, the construction of a new building, the expansion of an existing building, or the remodeling of an existing building for purposes other than the abatement of environmental hazards, accessibility barriers, life safety code violations, life safety hazards, or mold. The period of years for such levy shall not exceed ten years and the levy for such project when combined with all other levies pursuant to Sections 79-10, 110.02 and 79-10, 110 R.R.S. shall not exceed \$0.030 per \$100 of taxable valuation. General Fund disbursements for the purpose of these funds are not allowable.

For projects in place prior to April 19, 2016, the Qualified Capital Purpose Undertaking Fund maximum levy remains at \$0.052.

If taxable valuation is lower than the taxable valuation in the year when the District last issued QCPUF bonds and the \$0.030 maximum levy is insufficient to meet the combined annual principal and interest, the District can exceed the \$0.030 maximum levy for the difference to meet that year's principal and interest obligations.

Activities Fund - The Activities Fund is used to account for the financial operations of quasi-independent student organizations, interschool athletics, and other self-supporting or partially self-supporting school activities not part of another fund. The Activities Fund shall not be used to record general operation receipts or disbursements, nor shall the Activities Fund be used as a clearing account for the General Fund. The District may divide this fund into more than one account to allocate a portion of this fund for different purposes.

Basis of Accounting

The District prepares its financial statements on the modified cash basis, which is in conformity with the accounting practices prescribed or permitted by the state of Nebraska Department of Education.

The modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles of the United States of America (GAAP) as established by GASB. The modified cash basis of accounting is based on the recording of cash and cash equivalents and changes therein, and only recognizes revenues, expenses, assets, and liabilities resulting from cash transactions, adjusted for modifications that have substantial support in generally accepted accounting principles.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

Only cash (and cash equivalents) and items that involve the receipt or disbursement of cash (or equivalents) during the period are recognized, except for the following modifications:

Assets that normally convert to cash or cash equivalents (e.g., certificates of deposit) that arise from transactions and events involving cash or cash equivalents are recognized; and

Taxes and other revenues collected by the county treasurers are included in revenues of the District in the year collected by the counties and the District funds held by the county treasurers at year end are included as assets of the District. This is in accordance with the requirements of the State of Nebraska Department of Education.

As a result of the use of this modified cash basis of accounting, certain transactions are not recorded in the financial statements. For example, accounts receivable and revenue for billed or provided services that have not been collected in cash are not accrued as revenue or receivables. Additionally, capital assets, such as property, equipment, infrastructure, and long-term liabilities, such as debt and compensated absences, are not reported. Right-to-use assets and liabilities related to leases are not reported.

If the District utilized accounting principles generally accepted in the United States of America, the fund financial statements for governmental funds would use the modified accrual basis of accounting, and the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financial statements would be presented in accordance with the accrual basis of accounting.

Receipts and Disbursements

Program Receipts - In the statement of activities, modified cash basis receipts that are directly from each activity or from parties outside the District's taxpayers are reported as program receipts. The District has the following program receipts in each activity:

Instructional services	State and federal grants received and Educational Service Unit receipts.
Federal and state programs	Federal and state grants received.
School lunch and milk	Charges for meals and federal and state reimbursements received.

Capital Assets

Capital assets are not recorded as assets on the government-wide or fund financial statements, and depreciation is not recognized. Purchases of capital assets are recorded as disbursements by function in the financial statements.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-Term Obligations

Long-term debt is not reported as a liability in the government-wide or fund financial statements. Proceeds from long-term debt are reported as receipts and payments of principal are reported as disbursements in both the government-wide and fund financial statements.

Inventories

The District expenses supply items and material when purchased.

Equity Classification

Government-Wide Statements

Equity is classified as net position and displayed in two components:

Restricted net position consists of net assets with constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or through constitutional provision or enabling legislation.

Unrestricted net position consists of net assets that do not meet the definition of restricted.

It is the District's policy to use restricted net assets first, prior to the use of unrestricted net assets, when a disbursement is paid for purposes in which both restricted and unrestricted net assets are available.

Governmental fund equity is classified as fund balance.

Fund Financial Statements

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable

This classification includes amounts that cannot be spent because they either (a) are not in spendable form or (b) are legally or contractually required to be maintained intact. The District currently has no amounts classified in this category.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Fund Financial Statements (Continued)

Fund Balance Classification (Continued)

Restricted

This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed

This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned

This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board delegating this responsibility to the District administrator through the budgetary process.

Unassigned

This classification includes the residual fund balance for the General Fund.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Interfund Balances and Activities

In the process of aggregating the financial information of the government-wide financial statements, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Balances and Activities (Continued)

Permanent reallocation of resources between funds of the reporting entity are classified as interfund transfers. For purposes of the statement of activities and net position - modified cash basis, all interfund transfers between individual governmental funds have been eliminated.

Budget Process and Property Taxes

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing. State statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various disbursements and/or tax levy limitations.

The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with state statutes, which tax levy attaches as an enforceable lien on property within the District as of January 1. Taxes are due as of that date. One-half of the real estate taxes due January 1 become delinquent after the following May 1, with the second one-half becoming delinquent after September 1.

Compensated Absences

Vacation and sick leave are recorded when paid. Management believes the amounts attributable to accumulated annual leave will not have a material impact on the accompanying financial statements. There was no liability for accrued vacation at August 31, 2023, as all vacation earned during the year must be used by August 31 with no carryover.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

Leases

Since the District reports on the modified cash basis of accounting, right-to-use assets are not recorded as assets on the government-wide or fund financial statements, and amortization is not recognized. Likewise, the related liabilities for these leases are not recognized in the financial statements. Payment on all leases are recorded as disbursements by function in the financial statements.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
 AMHERST, NEBRASKA  
 NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Leases (Continued)

A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. There was no effect on the financial statements other than note disclosures. Leases that transfer ownership (formerly disclosed as capital leases) are now disclosed in the footnote for long-term debt and other leases are disclosed in a separate footnote. Disclosure of terms and lease obligations are disclosed to maturity for significant leases with the exception of those leases meeting the criteria of short-term leases. Short-term leases are those with maximum possible terms at inception of 12 months or less. No disclosures are required for these leases. The standard does not apply to intangible assets including subscription-based technology arrangements.

Subscription-based Information Technology Arrangements

GASB Statement 96, *Subscription-based Information Technology Arrangements* provides guidance related to accounting and financial reporting for subscription-based information technology arrangements (SBITAs). The standard generally requires the recording of a right-to-use subscription asset (intangible asset) and a corresponding liability. There is an exception for short-term SBITAs defined as those with maximum possible terms of 12 months or less including options to extend, regardless of their probability of being exercised. Since the District is on the modified cash basis of accounting, there was no effect on the financial statements other than expanded disclosures regarding these agreements. For those meeting the statement's criteria, the arrangements including commitments to maturity are disclosed. The District currently has no material commitments under these types of arrangements.

NOTE 2. CASH AND INVESTMENTS

For the following disclosures, deposits - including checking accounts, savings accounts, money market accounts, and certificates of deposit - are all classified as cash or cash and cash equivalents on the financial statements.

The District's cash and investments are reported as follows:

Governmental activities	<u>2,543,474</u>
-------------------------	------------------

The carrying value (fair value) of the cash and investments consisted of the following:

Demand deposits	2,528,017
Investment in investment pool	<u>15,457</u>
Total cash and investments	<u>2,543,474</u>

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of August 31, 2024, the District held bank deposits and also held funds in certificates of deposits with the Nebraska Liquid Asset Fund (NLAF).

The NLAF was formed in 1988 under the Interlocal Cooperation Act to provide a cash management program for school districts, educational service units and community colleges, public agencies, and other governmental subdivisions. The NLAF was established to assist public bodies throughout the state of Nebraska with the investment of their available cash reserves. Participation in the investment fund is voluntary for its members. The objective of the fund is to provide a means for investors to achieve a high rate of return while preserving principal and maintaining liquidity, while investing only in instruments permitted by applicable Nebraska statutes. NLAF seeks to achieve its investment objective through professionally managed investment funds governed by the investment policies and restrictions specified. The NLAF Board of Trustees is elected from representatives of various participants in the fund. The NLAF Board of Trustees has engaged PFM Asset Management, LLC, as administrator and investment advisor. For a copy of the most recent audit report for the NLAF, contact NLAF at 1-877-667-3523 or via the NLAF website at <https://www.nlafpool.org/>.

Bank Deposits

As of August 31, 2024, all of the District's deposits with financial institutions were fully insured or collateralized by securities held in the District's name in the form of joint safekeeping receipts. State law requires all funds in depositories to be fully insured or collateralized, and the District's policy is to require depositories to provide pledged securities to cover deposits in excess of Federal Deposit Insurance Corporation (FDIC) limits.

NLAF Deposits

State law required collateralization of deposits with Federal depository insurance or with U.S. Treasury and U.S. Agency securities having an aggregate value at least equal to the balance of deposits. As of August 31, 2024, all of NLAF's deposits were insured and collateralized by securities held by the pledging financial institution in other than the NLAF's name

Investments

The NLAF is a pooled cash account that invests primarily in U.S. government and agency obligations and repurchase agreements. The NLAF seeks to maintain a stable net asset value of \$1 per share, but it is possible to lose money investing in the NLAF. The NLAF is not insured or guaranteed by the Federal Depository Insurance Corporation or any other governmental agency.

At August 31, 2024, the District had \$15,457 in NLAF investments. These investments consisted of government agency securities and repurchase agreements that were collateralized by U.S. government securities.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
 AMHERST, NEBRASKA  
 NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits (Continued)

Investments (Continued)

The District is exposed to risks noted below in relation to its investments in the NLAf. The District does not have a policy for these risks. The following NLAf risk policies below were taken from footnotes in the NLAf audit report.

Interest Rate Risk

The NLAf investment policy limits its exposure to market value fluctuations due to changes in interest rates by requiring that the portfolio maintain a dollar-weighted average maturity of not greater than 60 days. The weighted average maturity of the entire portfolio at May 31, 2024, the date of the latest NLAf audit report, was 45 days.

Credit Risk

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. According to the latest audit report on the NLAf, as of May 31, 2024, the NLAf limits the investments to certain fixed income instruments which school entities are permitted to invest in under Nebraska law. As of May 31, 2024, the investment portfolio was comprised of investments that were, in aggregate, rated by Standard & Poor's (S&P) as shown in the table below. The rates include the ratings of collateral underlying repurchase agreements in effect at May 31, 2024.

<u>S&amp;P Rating</u>	<u>Percent of Portfolio</u>
AA+	42.66%
A-1+	07.41%
Exempt*	49.93%

*\*Represents investments in U.S. Treasury securities, which are not considered to be subject to overall credit risk per GASB.*

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the NLAf will not be able to recover the value of its investment or collateral securities that are in the possession of the outside party. The NLAf has no specific policy as to custodial credit risk. All of the underlying securities for the NLAf investments in repurchase agreements at May 31, 2024, the latest audit report date for the NLAf, were collateralized at 102% of the obligation's principal and interest value. In the event of default on the obligation to repurchase, the NLAf has the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits (Continued)

Concentration of Credit Risk

The NLAF investment policy establishes certain restrictions on investments and limitations on portfolio composition. The investment portfolio at May 31, 2024, included the issuers shown in the table below, which individually represented greater than 5% of the total investment portfolio.

Issuer	Percent of Fund
BNP Paribas *	13.47%
Credit Agricole Corporate & Investment Bank (NY) *	16.33%
Federal Farm Credit Bank	16.03%
Federal Home Loan Bank	27.93%
U.S. Treasury	18.08%

*\*These issuers are also counterparties to repurchase agreements entered into by the Fund. These repurchase agreements are collateralized by U.S. government and agency obligations.*

NOTE 3. LONG-TERM DEBT

On December 15, 2021, the District issued General Obligation Refunding Bonds - Series 2021, in the amount of \$9,040,000 with interest rates ranging from 2.0% - 3.0% with a final maturity date of December 15, 2046. At August 31, 2024, outstanding debt remained at \$8,745,000.

The District does not have any direct placements or direct borrowing of long-term debt.

Changes in Long-Term Debt

The following is a summary of changes in the District's long-term debt for the year ended August 31, 2024:

Balance, September 1, 2023	9,040,000
Additions	- 0 -
Deductions	295,000
Balance, August 31, 2024	<u>8,745,000</u>
Amount due within one year	<u>300,000</u>

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
 AMHERST, NEBRASKA  
 NOTES TO FINANCIAL STATEMENTS

NOTE 3. LONG-TERM DEBT (Continued)

Changes in Long-Term Debt (Continued)

The annual requirements to amortize all long-term debt and interest at August 31, 2024, are as follows:

Years Ended August 31,	Series 2021		Total
	Principal	Interest	
2025	300,000	189,350	489,350
2026	305,000	183,300	488,300
2027	315,000	177,100	492,100
2028	320,000	170,750	490,750
2029	325,000	164,300	489,300
2030 - 2034	1,730,000	720,250	2,450,250
2035 - 2039	1,905,000	538,500	2,443,500
2040 - 2044	2,135,000	304,988	2,439,988
2045 - 2047	1,410,000	48,038	1,458,038
Total	<u>8,745,000</u>	<u>2,496,576</u>	<u>11,241,576</u>

NOTE 4. INTERFUND TRANSFERS AND COMMITMENTS OF FUND BALANCES (RESERVES)

The District transferred the following amounts from the General Fund during the year to the following funds for operating expenses:

General Fund transfers to	
Bond Fund	17,000
Nutrition Fund	60,000
Activities Fund	15,000
	<u>92,000</u>

NOTE 5. RETIREMENT PLAN

Plan Description

Amherst Public Schools District No. 119, Amherst, Nebraska, contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 5. RETIREMENT PLAN (Continued)

Plan Description (Continued)

In 1945, the Nebraska Legislature enacted the law establishing a retirement plan for school employees of the State. During the NPERS fiscal year ended June 30, 2023, there were 263 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

Normal retirement is at age 65. For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

Benefit calculations vary with early retirement. Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one-half percent. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75 percent of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent. There is no purchasing power floor for employees who fall under this tier.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 5. RETIREMENT PLAN (Continued)

Contributions

The State's contribution is based on an annual actuarial valuation. In addition, the State contributes an amount equal to two percent of the compensation of all members. This contribution is considered a nonemployer contribution since school employees are not employees of the State. The employee contribution was equal to 9.78 percent from July 1, 2022 to June 30, 2023, (and from July 1, 2023 through August 31, 2024). The school district (employer) contribution is 101 percent of the employee contribution. The District's contribution to the Plan for the year ended August 31, 2024, was \$275,096.

For the District's year ended August 31, 2024, the District's total payroll for all employees was \$3,024,847. Total covered payroll was \$2,942,653. Covered payroll refers to all compensation paid by the District to active employees covered by the Plan.

Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued Nebraska Public Employees Retirement Systems Plan financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained via the internet at <http://www.auditors.nebraska.gov>.

NOTE 6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To manage its workers' compensation and property and casualty risks, the District has joined All Lines Interlocal Cooperative Aggregate Pool (ALICAP), currently operating as a common risk management and insurance program for its members. The District pays an annual contribution to ALICAP for its pooled self-insurance coverage of property, general liability, automobile liability and physical damage, school board errors and omissions, crime, public employee dishonesty, workers' compensation, and associated coverages. Settled claims have not significantly exceeded the coverage limits offered by ALICAP in any of the past three fiscal years.

NOTE 7. FEDERAL AWARD PROGRAMS

The District received funds under various federal grant programs, and such assistance is to be expended in accordance with the provisions of the various grants. Compliance with the grants is subject to audit by various government agencies which may impose sanctions in the event of noncompliance. Management believes that they have complied with all aspects of the various grant provisions and the results of adjustments, if any, relating to such audits would not have any material impact.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 8. RELATED PARTY TRANSACTIONS

A member of the Board of Education has a spouse who is a secretary for the District. The member abstains from voting on matters that pertain to the spouse. One member of the Board of Education is also a member of the Board of Directors at Educational Service Unit (ESU) 10. The member abstains from voting on matters for the District that involve the ESU.

NOTE 9. LEASE AGREEMENT

On January 3, 2020, the District entered into an operating lease with Hometown Leasing, Grand Island, Nebraska, for copier equipment. The terms of the lease call for 60 monthly payments of \$492. The final payment is due January 3, 2025. These payments are being made through the General Fund.

Future minimum lease payments for the ensuing years are as follows:

Year Ended August 31,	
2025	<u>1,968</u>

NOTE 10. BUDGET

The District had disbursements in the Special Building Fund of \$2,817,566 which exceeded the authorized budget amount of \$2,135,347. The District also had disbursements in the Activities Fund of \$471,403 which exceeded the authorized amount of \$330,000.

NOTE 11. SUBSEQUENT EVENT

In preparing the financial statements, the District has evaluated events and transactions for potential recognition or disclosure through October 30, 2024, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
GENERAL FUND COMPONENTS  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS  
YEAR ENDED AUGUST 31, 2024

	General Fund	Depreciation Fund	Employee Benefit Fund	Total
<b>RECEIPTS</b>				
Local sources				
Taxes				
Property taxes - general purpose	2,207,099			2,207,099
Public power district sales tax	10,768			10,768
Motor vehicle taxes	159,407			159,407
Penalties and interest on taxes	5,064			5,064
Preschool tuition and fees	21,000			21,000
Interest	45,468	6,168	119	51,755
Daycare fees	88,405			88,405
Other local receipts	900			900
Total local sources	<u>2,538,111</u>	<u>6,168</u>	<u>119</u>	<u>2,544,398</u>
County and ESU sources				
County fines and license fees	19,746			19,746
Educational Service Unit receipts	4,750			4,750
Total county and ESU sources	<u>24,496</u>			<u>24,496</u>
State sources				
State aid	2,068,620			2,068,620
Special education	477,003			477,003
State apportionment	42,682			42,682
Homestead exemption	48,610			48,610
Property tax credit	235,142			235,142
Pro-rate motor vehicle	6,459			6,459
Career education partnership	7,500			7,500
Schools safety and security	6,000			6,000
High ability learners grant	5,025			5,025
Total state sources	<u>2,897,041</u>			<u>2,897,041</u>
Federal sources				
Title I, Part A ESEA/ESSA	40,583			40,583
IDEA Base Preschool	71,013			71,013
IDEA Preschool (619) Base/IDEA				
Enrollment Poverty	1,169			1,169
Medicaid Administrative Activities (MAAPS)	2,123			2,123

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
GENERAL FUND COMPONENTS  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS  
YEAR ENDED AUGUST 31, 2024

	General Fund	Depreciation Fund	Employee Benefit Fund	Total
RECEIPTS (Continued)				
Federal sources (Continued)				
Other federal categorical grants	102,807			102,807
ESSER	<u>52,743</u>			<u>52,743</u>
Total federal sources	<u>270,438</u>			<u>270,438</u>
Nonrevenue receipts				
Other nonrevenue receipts	<u>2,701</u>			<u>2,701</u>
Total receipts	<u>5,732,787</u>	<u>6,168</u>	<u>119</u>	<u>5,739,074</u>
DISBURSEMENTS				
Regular instruction	2,592,826			2,592,826
Poverty programs	51,820			51,820
Special education programs	539,733			539,733
Support services				
Pupils	233,385			233,385
Staff	52,989			52,989
Maintenance and operation of plant	561,951			561,951
Pupil transportation	260,550			260,550
General and administrative				
Board of Education	9,609			9,609
Executive administration	190,773			190,773
District legal services	461			461
Transportation		46,216		46,216
Phone system		1,429		1,429
Office of the Principal	242,651			242,651
Central services	131,407			131,407
Community services	114,264			114,264
State programs	10,671			10,671
Federal programs	216,893			216,893
Capital outlay	264,517			264,517
Transfers to other funds	<u>92,000</u>			<u>92,000</u>
Total disbursements	<u>5,566,500</u>	<u>47,645</u>		<u>5,614,145</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	166,287	(41,477)	119	124,929
FUND BALANCE, beginning of year	<u>2,001,897</u>	<u>431,115</u>	<u>11,371</u>	<u>2,444,383</u>
FUND BALANCE, end of year	<u>2,168,184</u>	<u>389,638</u>	<u>11,490</u>	<u>2,569,312</u>

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NONMAJOR FUNDS - COMBINING SCHEDULE OF RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS  
YEAR ENDED AUGUST 31, 2024

	School Nutrition Fund	Qualified Capital Purpose Undertaking Fund	Activities Fund	Total Other Governmental Funds
<b>RECEIPTS</b>				
Local sources				
Taxes				
Interest	11	46		57
Other local taxes			446,253	446,253
Nutrition Program	124,538			124,538
State	1,630			1,630
Federal	85,060			85,060
Transfers from other funds	60,000		15,000	75,000
Total receipts	<u>271,239</u>	<u>46</u>	<u>461,253</u>	<u>732,538</u>
<b>DISBURSEMENTS</b>				
Student support services			471,043	471,043
School Nutrition Program	274,954			274,954
Total disbursements	<u>274,954</u>		<u>471,043</u>	<u>745,997</u>
 RECEIPTS OVER (UNDER) DISBURSEMENTS	 (3,715)	 46	 (9,790)	 (13,459)
 FUND BALANCE, beginning of year	 <u>3,862</u>	 <u>1,638</u>	 <u>190,205</u>	 <u>195,705</u>
 FUND BALANCE, end of year	 <u>148</u>	 <u>1,684</u>	 <u>180,415</u>	 <u>182,247</u>

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
GENERAL FUND  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

	Original and Final Budget	2024 Actual	2023 Actual
FUND BALANCE, beginning of year		<u>2,001,897</u>	<u>2,369,207</u>
RECEIPTS			
Local sources			
Taxes			
1110	2,549,400	2,207,099	2,259,798
1120		10,768	
1125	150,000	159,407	152,885
1140		5,064	7,062
1370	17,000	21,000	20,840
1510	10,000	45,468	32,695
1800	81,000	88,405	86,507
1911			50
1920			10,000
1990	10,000	900	4,647
	<u>2,817,400</u>	<u>2,538,111</u>	<u>2,574,484</u>
Total local sources			
County and ESU sources			
2110	10,000	19,746	19,340
2210		4,750	2,975
	<u>10,000</u>	<u>24,496</u>	<u>22,315</u>
Total county and ESU sources			
State sources			
3110	2,068,620	2,068,620	1,977,137
3120	200,000	477,003	226,213
3130		48,610	43,199
3131		235,142	208,267
3180	10,000	6,459	6,667
3300			11,073
3400	40,000	42,682	39,713
3512			1,723
3535	4,500	5,025	4,880
3551	6,600	7,500	
3552		6,000	
	<u>2,329,720</u>	<u>2,897,041</u>	<u>2,518,872</u>
Total state sources			

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
GENERAL FUND  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

		Original and Final Budget	2024 Actual	2023 Actual
RECEIPTS (Continued)				
Federal sources				
4310	REAP - Rural School Achievement	36,000		46,206
4421	IDEA Part B			15,409
4422	IDEA preschool			1,228
4505	Title I, Part A ESEA/ESSA	45,000	40,583	42,620
4509	Title II, Part A ESEA/ESSA			250
4518	IDEA Base Preschool	77,900	71,013	69,878
4516	IDEA Preschool (619) Base/IDEA Enrollment Poverty		1,169	1,121
4524	Other federal categorical grants	100,000	102,807	108,865
4708	Medicaid in Public Schools (MIPS)	2,500	1,776	2,783
4709	Medicaid Administrative Activities (MAAPS)	100	347	393
4997	ESSER II			78,505
4998	ESSER III	100,000	52,743	249,502
	Total federal sources	<u>361,500</u>	<u>270,438</u>	<u>616,760</u>
Other nonrevenue receipts				
5690	Other nonrevenue receipts		2,701	50
	Total receipts	<u>5,518,620</u>	<u>5,732,787</u>	<u>5,732,481</u>
TOTAL FUNDS AVAILABLE			<u>7,734,684</u>	<u>8,101,688</u>
DISBURSEMENTS				
1100	Regular instruction	2,840,474	2,592,826	2,483,163
1160	Poverty programs		51,820	59,409
1200	Special education programs - school age	670,000	513,715	483,007
1291	Special education programs - below age 5		26,018	

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
GENERAL FUND  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

	Original and Final Budget	2024 Actual	2023 Actual
DISBURSEMENTS (Continued)			
Support services			
2100 Pupils	185,000	233,385	201,276
2200 Staff	70,000	52,989	67,102
General and administrative			
2300 General administration	2,322,551	9,609	11,620
2320 Executive administration	200,000	190,773	177,135
2330 District legal services		461	860
2410 Office of the Principal	250,000	242,651	214,310
2500 Central services	100,000	131,407	101,499
2600 Maintenance and operation of plant	500,000	561,951	419,829
2700 Pupil transportation	300,000	260,550	253,349
3000 Community services	125,000	114,264	118,129
3500 State programs	15,000	10,671	11,460
4000 Facilities acquisition and construction		264,517	807,141
6000 Federal programs	260,000	216,893	561,802
8000 Transfers to other funds	140,000	92,000	128,700
Total disbursements	<u>7,978,025</u>	<u>5,566,500</u>	<u>6,099,791</u>
FUND BALANCE, end of year		<u>2,168,184</u>	<u>2,001,897</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking accounts		1,616,574	940,863
Investment in investment pool		4,067	519,367
		<u>1,620,641</u>	<u>1,460,230</u>
County treasurer			
Buffalo County		<u>547,543</u>	<u>541,667</u>
TOTAL FUND BALANCE		<u>2,168,184</u>	<u>2,001,897</u>

See accompanying notes to budgetary schedules.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
DEPRECIATION FUND  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

	Original and Final Budget	2024 Actual	2023 Actual
FUND BALANCE, beginning of year		<u>431,115</u>	<u>608,164</u>
RECEIPTS			
Interest		6,168	4,486
Transfers - General Fund (as disbursed from the General Fund)	40,000		
Total receipts	<u>40,000</u>	<u>6,168</u>	<u>4,486</u>
TOTAL FUNDS AVAILABLE		<u>437,283</u>	<u>612,650</u>
DISBURSEMENTS			
Transportation	100,000	46,216	
Miscellaneous		1,429	
Capital outlay	339,304		181,535
Total disbursements	<u>439,304</u>	<u>47,645</u>	<u>181,535</u>
FUND BALANCE, end of year		<u>389,638</u>	<u>431,115</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		389,156	430,657
Investment in investment pool		482	458
		<u>389,638</u>	<u>431,115</u>

See accompanying notes to budgetary schedules.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
 AMHERST, NEBRASKA  
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
 MODIFIED CASH BASIS - BUDGET AND ACTUAL  
 EMPLOYEE BENEFIT FUND  
 (UNAUDITED)  
 FOR THE YEAR ENDED AUGUST 31, 2024  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

	Original and Final Budget	2024 Actual	2023 Actual
FUND BALANCE, beginning of year		<u>11,371</u>	<u>11,279</u>
RECEIPTS			
Interest	<u>          </u>	<u>119</u>	<u>92</u>
TOTAL FUNDS AVAILABLE		<u>11,490</u>	<u>11,371</u>
DISBURSEMENTS			
Reappropriated funds	<u>11,279</u>	<u>          </u>	<u>          </u>
FUND BALANCE, end of year		<u>11,490</u>	<u>11,371</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		9,049	9,049
Investment in investment pool		<u>2,441</u>	<u>2,322</u>
		<u>11,490</u>	<u>11,371</u>

See accompanying notes to budgetary schedules.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
 AMHERST, NEBRASKA  
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
 MODIFIED CASH BASIS - BUDGET AND ACTUAL  
 SPECIAL BUILDING FUND  
 (UNAUDITED)  
 FOR THE YEAR ENDED AUGUST 31, 2024  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

	Original and Final Budget	2024 Actual	2023 Actual
FUND BALANCE, beginning of year		<u>2,762,194</u>	<u>10,990,747</u>
<b>RECEIPTS</b>			
Local property taxes			40,598
Penalties and interest on taxes			1,318
Nonprogram receipts		15,255	
Interest		72,097	219,015
Pro-rate motor vehicle tax			328
Total receipts		<u>87,352</u>	<u>261,259</u>
<b>TOTAL FUNDS AVAILABLE</b>		<u>2,849,546</u>	<u>11,252,006</u>
<b>DISBURSEMENTS</b>			
Site acquisition and improvements			245
Building construction services	<u>2,135,347</u>	<u>2,817,566</u>	<u>8,489,567</u>
Total disbursements	<u>2,135,347</u>	<u>2,817,566</u>	<u>8,489,812</u>
FUND BALANCE, end of year		<u>31,980</u>	<u>2,762,194</u>
<b>ANALYSIS OF FUND BALANCE</b>			
Cash in bank			
Checking account		24,066	32,394
Investment in investment pool		7,914	2,729,800
		<u>31,980</u>	<u>2,762,194</u>
<b>TOTAL FUND BALANCE</b>		<u>31,980</u>	<u>2,762,194</u>

See accompanying notes to budgetary schedules.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
BOND FUND  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

	Original and Final Budget	2024 Actual	2023 Actual
FUND BALANCE, beginning of year		<u>358,299</u>	<u>11,032</u>
<b>RECEIPTS</b>			
Local property taxes		469,199	403,658
Penalties and interest on taxes			150
Public power district sales tax		2,299	2,166
Interest		3,583	1,435
Homestead exemption		10,377	8,448
Pro-rate motor vehicle tax		1,338	994
Property tax credit		50,199	40,730
Transfer from the General Fund		17,000	88,700
Total receipts		<u>553,995</u>	<u>546,281</u>
<b>TOTAL FUNDS AVAILABLE</b>		<u>912,294</u>	<u>557,313</u>
<b>DISBURSEMENTS</b>			
Bond principal	395,000	295,000	
Bond interest	196,000	195,300	198,250
Bond fees		400	400
Other debt related costs			364
Total disbursements	<u>591,000</u>	<u>490,700</u>	<u>199,014</u>
FUND BALANCE, end of year		<u>421,594</u>	<u>358,299</u>
<b>ANALYSIS OF FUND BALANCE</b>			
Cash in bank			
Checking account		307,478	255,379
County treasurer			
Buffalo County		<u>114,116</u>	<u>102,920</u>
<b>TOTAL FUND BALANCE</b>		<u>421,594</u>	<u>358,299</u>

See accompanying notes to budgetary schedules.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
SCHOOL NUTRITION FUND  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

	Original and Final Budget	2024 Actual	2023 Actual
FUND BALANCE, beginning of year		<u>3,862</u>	<u>19,906</u>
<b>RECEIPTS</b>			
Sale of lunches - students and adults	168,496	124,538	111,225
Interest income		11	9
State reimbursement	100,000	1,630	1,029
Federal reimbursement	20,000	85,060	113,763
Transfer from the General Fund	25,000	60,000	25,000
Total receipts	<u>313,496</u>	<u>271,239</u>	<u>251,026</u>
<b>TOTAL FUNDS AVAILABLE</b>		<u>275,101</u>	<u>270,932</u>
<b>DISBURSEMENTS</b>			
Salaries	110,000	98,619	94,691
Employee benefits	18,000	15,084	15,924
Purchased services		983	
Supplies and materials	15,000	13,416	10,884
Food	175,000	145,949	145,571
Equipment		903	
Total disbursements	<u>318,000</u>	<u>274,954</u>	<u>267,070</u>
FUND BALANCE, end of year		<u>148</u>	<u>3,862</u>
<b>ANALYSIS OF FUND BALANCE</b>			
Cash in bank			
Checking account		<u>148</u>	<u>3,862</u>

See accompanying notes to budgetary schedules.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

	Original and Final Budget	2024 Actual	2023 Actual
FUND BALANCE, beginning of year		<u>1,638</u>	<u>1,609</u>
RECEIPTS			
Interest income	<u>          </u>	46	29
TOTAL FUNDS AVAILABLE		<u>1,684</u>	<u>1,638</u>
DISBURSEMENTS			
Building improvements	<u>1,639</u>		
FUND BALANCE, end of year		<u>1,684</u>	<u>1,638</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		1,131	1,113
Investment in investment pool		<u>553</u>	<u>525</u>
		<u>1,684</u>	<u>1,638</u>

See accompanying notes to budgetary schedules.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
ACTIVITIES FUND  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2023)

	Original and Final Budget	2024 Actual	2023 Actual
FUND BALANCE, beginning of year		<u>190,205</u>	<u>182,291</u>
RECEIPTS			
Activities	280,000	446,253	344,795
Transfer from the General Fund	<u>20,000</u>	<u>15,000</u>	<u>15,000</u>
Total receipts	<u>300,000</u>	<u>461,253</u>	<u>359,795</u>
TOTAL FUNDS AVAILABLE		<u>651,458</u>	<u>542,086</u>
DISBURSEMENTS			
Activities	<u>330,000</u>	<u>471,043</u>	<u>351,881</u>
FUND BALANCE, end of year		<u>180,415</u>	<u>190,205</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		<u>180,415</u>	<u>190,205</u>

See accompanying notes to budgetary schedules.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
NOTES TO BUDGETARY SCHEDULES

NOTE 1. SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL

Basis of Accounting

The accompanying schedules of receipts, disbursements, and changes in fund balance - modified cash basis - budget and actual are presented on the modified cash basis of accounting. This basis is consistent with the basis of accounting used in preparing the basic financial statements. All undisbursed appropriations lapse at the end of the budget year.

Budget Law

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing.

The District had disbursements in the Special Building Fund of \$2,817,566 which exceeded the authorized budget amount of \$2,135,347. The District also had disbursements in the Activities Fund of \$471,403 which exceeded the authorized amount of \$330,000.

Comparative Data

Comparative data for the prior year has been presented in the budgetary schedules in order to provide an understanding of the changes in the District's financial position and operation (modified cash basis).

Reconciliation

The Nebraska Department of Education requires separate budgets for those funds considered as General Fund components for budget purposes.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
 AMHERST, NEBRASKA  
 NOTES TO BUDGETARY SCHEDULES

NOTE 1. SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
 MODIFIED CASH BASIS - BUDGET AND ACTUAL (Continued)

Reconciliation (Continued)

A reconciliation of the General Fund financial reporting basis to the budgetary basis is as follows:

Net change in fund balance - financial reporting basis	
General Fund	<u>124,929</u>
Receipts - budgetary basis	
General Fund	5,732,787
Depreciation Fund	6,168
Employee Benefit Fund	119
Disbursements - budgetary basis	
General Fund	(5,566,500)
Depreciation Fund	<u>(47,645)</u>
Receipts under disbursements - budgetary basis	<u>124,929</u>

NOTE 2. TRANSFERS

The District transferred the following amounts during the year to the following funds:

General Fund transfers as disbursed in the General Fund to the following:

Activities Fund for athletic and activity support	15,000
Nutrition Fund for operating costs	60,000
Bond Fund for interest and fee payments	<u>17,000</u>
Total transfers	<u>92,000</u>

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
ACTIVITIES FUND  
SCHEDULE OF CHANGES IN CASH BALANCES  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024

Activity Name	Balance 9/1/2023	Receipts	Disbursements	Transfers	Balance 8/31/2024
<b>Classes</b>					
Class of 2023	780		780		
Class of 2024	4,506	571	4,569		508
Class of 2025	7,388	9,040	10,661		5,767
Class of 2026	953	5,024	2,388		3,589
Class of 2027	50	1,574			1,624
Class of 2028	1,102	275			1,377
Class of 2029	912	430			1,342
Class of 2030	945	813	238		1,520
Class of 2031	695	425			1,120
Class of 2032	925	475			1,400
Class of 2033	1,135	425			1,560
Class of 2034	392	445			837
Class of 2035	415	445			860
Class of 2036		400			400
<b>Organizations</b>					
A-Club	34				34
Art Club	1,367	19			1,386
Band Boosters	2,606				2,606
Band Club	6,606	5,657	5,179		7,084
Boys Basketball	8,002	3,638	2,240		9,400
Girls Basketball	4,423	1,325	2,569		3,179
Cheerleaders	10,268	3,692	5,035		8,925
Chorus	154				154
Concessions	4,462	37,653	43,788		(1,673)
Cross Country Club	2,196	887	470		2,613
Dance Team	(8,033)	9,340	22,674		(21,367)
Youth Basketball - Girls	89				89
Youth Basketball - Boys	198				198
Youth Volleyball	97				97
Elementary Christmas	115				115
Elementary Basketball	5,413		425		4,988
Football	1,842	3,687	2,621		2,908
FFA	11,487	14,176	19,308		6,355
FBLA	2,743	8,257	8,642		2,358
Golf Clubs	733	25			758

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
ACTIVITIES FUND  
SCHEDULE OF CHANGES IN CASH BALANCES  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024

Activity Name	Balance 9/1/2023	Receipts	Disbursements	Transfers	Balance 8/31/2024
Organizations (Continued)					
FFA Beef Show	10,501	25,223	11,210		24,514
NHS	1,604	775	1,465		914
Strength	913	25			938
Shop Club	1,397	1,408	541		2,264
Spanish Club	94	25			119
E-Sports Club	1,175	25			1,200
Student Council	72				72
Track Club	744	25	33		736
FCA		227			227
Volleyball Club	5,149	2,321	3,081		4,389
Youth Leadership	83				83
Wrestling Club	5,120	7,217	5,507		6,830
Bronco Broadcast	258				258
Scholarships					
Darla Juhl	1,500	1,500	1,500		1,500
Larry Hahn Memorial	5,950	750	500		6,200
Liberty Hill	4				4
Resilience Scholarship	1,000	750	1,250		500
Jameson Well	1,000		1,000		
FKC Scholarship	900	600	600		900
Elton Teter Memorial Scholarship	1,920				1,920
Talon Trampe Memorial Basketball		1,500	1,500		
Office					
Refundables	5,336	42,671	80,891		(32,884)
Donations for Cause	1,432	300	300		1,432
Juhl Teacher Grant	4,012	2,000	1,437		4,575
Gym Improvements	124				124
Greenhouse Fund	6,342	9,395	5,981		9,756
Hunter Safety	61				61
Autism Grant	531	507	304		734
FB Parents		790			790
Rubber Grant	342				342
Office	4,669	1,160	87		5,742
Ball Club Parents	3,413		1,671		1,742
Graduated Classes	2,070				2,070
Scoreboard Donations	16,000	93,250	87,782		21,468

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
ACTIVITIES FUND  
SCHEDULE OF CHANGES IN CASH BALANCES  
(UNAUDITED)  
FOR THE YEAR ENDED AUGUST 31, 2024

Activity Name	Balance 9/1/2023	Receipts	Disbursements	Transfers	Balance 8/31/2024
<b>Academic</b>					
Drama Class	1,650	51	43		1,658
Speech Class	521	86	27		580
Elementary Reading	642	2,591	2,876		357
Quiz Bowl	1,848	604	25		2,427
SIP	89				89
Vocational Education	72				72
Yearbook	17,768	15,643	8,779		24,632
TECHS	264				264
iPad	8,493	5,895	2,878		11,510
<b>Athletics</b>					
Liberty Fund	1,509	1,914	2,084		1,339
Athletics	(6,386)	97,259	96,736	15,000	9,137
Conference Basketball		3,321	3,321		
Conference Volleyball		7,672	7,672		
District Basketball		8,375	8,375		
Wrestling Clocks	5,019	1,700			6,719
<b>TOTAL</b>	<u>190,205</u>	<u>446,253</u>	<u>471,043</u>	<u>15,000</u>	<u>180,415</u>

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
 AMHERST, NEBRASKA  
 ANALYSIS OF ACCOUNTS WITH BUFFALO COUNTY TREASURER  
 MODIFIED CASH BASIS  
 (UNAUDITED)  
 FOR THE YEAR ENDED AUGUST 31, 2024

	General Fund	Bond Fund
FUND BALANCE, beginning of year	<u>541,667</u>	<u>102,920</u>
<b>RECEIPTS</b>		
Taxes collected and interest	2,229,935	473,041
Penalties and interest on taxes	5,064	1,002
County fines and licenses	19,746	
Motor vehicle taxes	159,407	
Homestead exemption	48,610	10,377
Property tax credit	235,142	50,199
5% gross taxes	10,768	2,299
Pro-rate motor vehicle tax	6,459	1,338
Total receipts	<u>2,715,133</u>	<u>538,255</u>
<b>TOTAL AVAILABLE RESOURCES</b>	<u>3,256,800</u>	<u>641,175</u>
<b>DISBURSEMENTS</b>		
District treasurer	2,686,421	522,215
County treasurer fees	22,836	4,844
Total disbursements	<u>2,709,257</u>	<u>527,060</u>
FUND BALANCE, end of year	<u><u>547,543</u></u>	<u><u>114,116</u></u>



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education  
Amherst Public Schools District No. 119  
Amherst, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amherst Public Schools District No. 119, Amherst, Nebraska, as of and for the year ended August 31, 2024, and the related notes to the financial statements, which collectively comprise Amherst Public Schools District No. 119, Amherst, Nebraska's basic financial statements, and have issued our report thereon dated October 30, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Amherst Public Schools District No. 119, Amherst, Nebraska's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Amherst Public Schools District No. 119, Amherst, Nebraska's internal control. Accordingly, we do not express an opinion on the effectiveness of Amherst Public Schools District No. 119, Amherst, Nebraska's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses, that we consider to be significant deficiencies as items 2024-001 and 2024-002.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Amherst Public Schools District No. 119, Amherst, Nebraska's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. There was one compliance issue that is reported as item 2024-003 that is required to be reported under *Government Auditing Standards*.

## Amherst Public Schools District No. 119, Amherst, Nebraska's Responses to Findings

*Government Auditing Standards* requires the auditor to perform limited procedures on Amherst Public Schools District No. 119, Amherst, Nebraska's responses to the findings identified in our audit and described in the accompanying schedule of findings and responses. Amherst Public Schools District No. 119, Amherst, Nebraska's responses were not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on them.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Amherst Public Schools District No. 119, Amherst, Nebraska's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Amherst Public Schools District No. 119, Amherst, Nebraska's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dana F Cole + Company, LLP

Grand Island, Nebraska  
October 30, 2024

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF FINDINGS AND RESPONSES  
YEAR ENDED AUGUST 31, 2024

2024-001 SEGREGATION OF DUTIES

Criteria

Internal controls should be in place to ensure proper segregation of duties.

Condition

Due to the size of the District, there is limited segregation of duties over accounting functions. The same individual routinely reconciles the bank statements, makes journal entries, and manages the general ledger functions. There is a lack of segregation of duties within the cash receipts and cash disbursements functions. Administrative personnel have access to cash receipts, preparing checks, recording the transactions, and making deposits.

Cause

The District has a limited number of personnel involved in the accounting functions.

Potential Effect

Inadequate segregation of duties could lead to the misappropriation of assets, unauthorized transactions, or improper reporting.

Recommendations

We recommend that the District continue to monitor and evaluate its internal controls with the use of limited personnel and to provide as much segregation of duties as determined to be feasible within its operations.

District's Response

The District, within the constraints of existing time and cost considerations, will continue to review the situation and make improvements as deemed appropriate.

2024-002 ESTABLISH INTERNAL CONTROL OVER FINANCIAL STATEMENT PREPARATION AND REVIEW

Criteria

As described in our engagement letter, management is responsible for establishing and maintaining internal controls, including monitoring, and for the fair presentation of financial statements, including the notes to the financial statements, in conformity with the modified cash basis of accounting.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF FINDINGS AND RESPONSES  
YEAR ENDED AUGUST 31, 2024

2024-002 ESTABLISH INTERNAL CONTROL OVER FINANCIAL STATEMENT PREPARATION AND REVIEW  
(Continued)

Condition

The District does not have a system of internal control that would provide management with reasonable assurance that the District's financial statements and related disclosures are complete and presented in accordance with the modified cash basis of accounting. As such, management requested us to compile the trial balance from the general ledger and prepare a draft of the financial statements, including the related note disclosures.

Cause

Management does not prepare the financial statements in accordance with the modified cash basis of accounting.

Potential Effect

Errors in the financial statements or disclosures could occur and not be detected by management.

Recommendations

Management should carefully review the financial statements, including the disclosures, and understand the relationship to the underlying data. All proposed adjustments should be understood and approved.

District's Response

The District relies on the auditor to propose the adjustments necessary to prepare the financial statements, including the related disclosures and supplemental schedules. The District reviews such financial statements, disclosures, and schedules.

2024-003 OVERSPENT BUDGET

Criteria

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursement for each fund may not exceed the total budgeted disbursements.

Condition

The District had disbursements in the Special Building Fund of \$2,817,566 which exceeded the authorized budget amount of \$2,135,347. The District also had disbursements in the Activities Fund of \$471,403 which exceeded the authorized amount of \$330,000.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SCHEDULE OF FINDINGS AND RESPONSES  
YEAR ENDED AUGUST 31, 2024

2024-003 OVERSPENT BUDGET (Continued)

Cause

The District expended more than the authorized budget for the Special Building Fund and the Activities Fund.

Effect

The District is in violation of the Nebraska Budget Act.

Recommendations

Management should amend the budget document before funds are expended in excess of the appropriated disbursements for that fund.

District's Response

The District will compare and review the budgeted amounts and amend the budget document in future years, if required.

AMHERST PUBLIC SCHOOLS DISTRICT NO. 119  
AMHERST, NEBRASKA  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED AUGUST 31, 2024

2023-001 SEGREGATION OF DUTIES

Due to the size of the District, there is limited segregation of duties over bookkeeping, billing, and accounting functions. The same individual routinely reconciles the bank statements, makes journal entries, and manages the general ledger functions. This is a continuing finding, as noted in the schedule of findings and responses as item 2024-001.

2023-002 FINANCIAL REPORTING PROCESSES

The District has limited controls over the period-end financial reporting processes. The District has limited controls over the selection of accounting procedures due to the lack of expertise over the selection and application of accounting principles. The District utilizes the expertise of the auditor to propose adjustments and disclosures and to draft the financial statements. This is a continuing finding, as noted in the schedule of findings and responses as item 2024-002.

Superintendent – Matt Gordon

**AMHERST PUBLIC SCHOOLS**  
“Home of the Broncos”  
P.O. Box 8, Amherst, NE 68812  
Telephone (308) 826-3131 Fax (308) 826-4865

Principal - Roger Thomsen

October 31, 2024

To Whom It May Concern,

The Audit of the 2022-2023 Amherst School District 10-0119 determined that matters involving internal control over financial reporting caused three significant deficiencies. The problems centered on the fact that one employee handles all of the accounting and reporting functions of the individual funds. The costs of having two employees specifically assigned to these functions are not feasible for this district. The Superintendent and the Board of Education monthly review all the bills, checks, and bank statements. Finally, the Special Building fund overspending was based on additional income from interest earned that was spent. The Athletics overspending is based on donations to the district to purchase items in the gym.

Respectfully,

Matt Gordon  
Superintendent  
Amherst Public Schools  
P.O. Box 8  
Amherst NE 68812



October 30, 2024

To the Board of Education  
Amherst Public Schools District No. 119  
P.O. Box 8  
Amherst, NE 68812

Dear Members of the Board:

Our audit for the year ended August 31, 2024, included tests of compliance necessary to conform to current Auditing Standards Generally Accepted in the United States of America and *Government Auditing Standards*. The audit also included tests for compliance with the calculation of Average Daily Membership reported on the Annual Statistical Summary Report as specified in 92 NAC 2, requirements of the Nebraska Budget Act (commencing with Section 13-501 R.R.S.), and the Tax Equity and Educational Opportunities Support Act (commencing with Section 79-1001 R.R.S.).

Our audit included testing of membership and attendance documentation that we determined necessary to conduct our audit in accordance with GAS, GAAS, and NDE Rule 1 requirements. In addition, we considered the District's controls over such reporting to determine appropriate audit procedures. Providing an opinion on compliance with the requirements related to the above reporting or on internal controls over such reporting were not objectives of our audit and, accordingly, we do not express any such opinions.

As a result of the above tests of compliance over Amherst Public Schools District No. 119, Amherst, Nebraska's student membership and attendance reporting we state the following:

1. We documented the District's policies and procedures for collecting student membership and attendance data.
2. We determined that the District was following its policies and procedures for collecting student census data.
3. We determined that attendance at the District is collected at least daily and calculated to the nearest hundredth of a day.
4. We determined that the District maintains a cumulative attendance and membership record for each student.
5. We determined that the cumulative attendance and membership records contain the date of enrollment, number of days or partial days in attendance and absent during each school year enrolled, and the date of withdrawal or graduation.

6. We selected a sample of students reported in the Nebraska Department of Education's ADVISER data collection system for the year ended August 31, 2024, and traced the students to students' enrollment files to verify that the sample of students were enrolled as students of the District for the dates claimed in the attendance records.
7. We traced the totals reported in the ADVISER data collection system to the District's census recordkeeping system for the fiscal year ended August 31, 2024.

Our audit also included testing a sample of General Fund disbursements for appropriate allocation to the school building level. All items tested were allocated on a reasonable basis.

This letter is intended solely for the information and use of the Board of Education, management, others within the District, and the Nebraska Department of Education and is not intended to be, and should not be, used by anyone other than these specified parties.

Yours truly,



DANA F. COLE & COMPANY, LLP



## Amherst Public Schools 2026 Freightliner – Thomas C2

**44 Passenger (w/ Activity Seats).....\$152,150.00**

Delivery: September 2025

Subject to Availability (limited order slots available)

Engine: Cummins ISB 6.7 Liter (**250 HP/660 Torque**) Turbo Diesel

Transmission: Allison 2500 – 6 Speed Automatic

Brakes: Air

Mileage: NEW

### ADDITIONAL SPECIFICATIONS:

**-AIR CONDITIONING: 126,000 BTU system with rear in wall evaporator above emergency door and front evaporator mounted above windshield. Dual TM-21 compressors.**

**-Roof Top condensers to protect from mud and snow (see attached seat plan).**

**-Automotive style driver's air conditioning integrated into dash vents.**

-Alternator: 240 amp Leece Neville

-Axle/front: 10,000 lb. set back

-Axle/rear: 21,000 lb.

**-Back Up Camera: In driver's mirror.**

-Barriers: (2) 36" with blue proform fireblock covering

-Batteries: Triple (3) Alliance, 2850 CCA. Battery cut-off switch included.

-Block Heater: 750 watt with plug in located in front bumper

-Brakes: Air drum w/ Bendix AD-9 air dryer and heated moisture ejector on wet tank

-Cell Phone Charger for Driver – dual USB connections

**-Chrome Appearance Package: Grill, headlight bezels, air intake are chrome.**

-Cruise Control

-Entrance Door: Air operated with push button in dash. Assist handles on both sides of steps.

-Exhaust: Single right hand horizontal muffler and tail pipe

-Fenderettes: Mounted over rear wheels (steel)

-Fan Clutch: Viscous fan clutch

-Floor Covering: 5/8" plywood covered with heavy duty **grey marble vinyl covering**

**-Fuel Tank: 100 gallons.** Safety mounted between frame rails. Hinged door.

-Glove Box and Storage: Large glove box above driver and floor mounted clip board holder

-GVWR: 31,000 lbs

-Heaters/Defrosters:

-93,000 BTU left front heater/defroster

- 53,000 BTU stepwell heater
- Dual (2) rear 84,000 BTU heaters
- Bergstrom heater booster pump
- (2) defroster fans mounted above windshield
- Headroom: 78" interior height
- Heated fuel/water separator
- Horns: Dual electric with center steering wheel activation
- Insulation Package: Acoustic ceiling above driver
- Lettering: AMHERST PUBLIC SCHOOLS, Unit numbers as requested
- Lights: **LED headlights** with daytime running lights, driver's dome light on separate switch, dual row of dome lights on separate switch. **All interior dome lights are LED**
- LED** Clearance/Marker- red rear/amber rear, back-up- clear, stop/tail- red.
- LED** Marker/Cluster-Per FMVSS .
- LED** side mounted turn signals on fender and side panels
- LED** STROBE 8 lamp warning system flush mounted.
- LED** Stepwell light
- LED** Strobe Light
- Manuals: Printed operator's maintenance manual
- Mirrors: Open View **heated/self-defrosting rear view mirrors with Remote Control**  
Heated Cross-over mirrors  
**All mirror brackets are stainless steel**
- Mud Flaps: Front and Rear
- Paint: Yellow w/ black trim. Interior light gray. Undercoated chassis.
- Parcel Racks: Interior tubular type parcel racks. Full length of bus, both sides.**
- Radio: AM/FM with PA and 6 roof mounted speakers
- Roof Hatches: 2 installed in self-sealing pre-cut panels
- Rub Rails: Four (4) exterior side rub rails located at window level, seat level, floor, level, and bottom skirt. Sealed with Saf-T-Bond structural adhesive.
- Safety Equipment: (2) Nebraska first aid kits, one mounted front and one at rear of bus. 5 lb chemical type fire extinguisher, moisture proof body fluid clean up kit, triangle safety kit.
- Safety Solenoid Switch: Single switch for complete shutdown of all heaters and radio
- Seat/Driver: National high back adjustable **Heated - Air Ride** seat with three point retractable shoulder harness, dual armrests, and adjustable lumbar support.
- Seats/Passenger: 44 Activity Seats covered with 42 oz. blue Proform leatherette fire block material and pivot cushion for cleaning. Powder-coated frames
- Steering: **Tilt/Telescope steering wheel**
- Stop Arm: Highly reflective, with high intensity LED Strobe lights
- Suspension/Front: 10,000 lb. soft ride springs
- Suspension/Rear: 21,000 lb. **'Airliner' Air Ride**
- Tires: Hankook 11R22.5 w/ mud & snow tread on rear
- Tow Hooks: Front and rear
- Under Storage Luggage: 100" double door (with locks) - mid mount - **both sides**
- USB Chargers: Located at every passenger position**
- Ventilator: Static type, non-closable
- Wheelbase: 279"
- Wheels: **Polished Aluminum** 22.5 x 8.25 10 hole hub mounted  
**-Chrome center caps and lug nut covers included**

-Windshield: Automotive style one piece, bonded, and curved, slanted to reduce glare and breakage and provide maximum vision. The tinted safety plate laminated glass provides 3362 square inches of windshield area. 6" x 30" tinted visor and 6" x 30" visor over driver's side window.

-Winter Front Cover: Snap on cover for grill in yellow.

-WARRANTY:

Thomas/Freightliner comes standard with a 3 year/50,000 mile bumper to bumper warranty....the best in the industry!

Base: Limited 3 year bumper to bumper

Body: Limited 5 years on body

Engine: Limited 5 year/100,000 miles

Transmission: Limited 7 years/unlimited miles

Axles: Limited 5 years/unlimited includes king pins

***Corey Sundberg***

---

Corey Sundberg

***12/3/2024***

---

Date

# PROPOSAL

2026      Blue Bird Vision  
44        Passengers

## School Bus

Created for: Amherst Public School  
Estimated Delivery 6 to 8 Months



Quote ID # 237964

**AMHERST PUBLIC SCHOOL**



*Home of the Broncos*

100 North Sycamore - Amherst NE, 68812 - 308-826-3131



2026 **Blue Bird Vision**  
44 PASSENGERS



**Safe-Durable-Quality  
Construction**

# Chassis

- NSBY Exterior
- Silver Grill and Black Bumpers
- Alcoa Aluminum Wheels
- 280 in. Wheelbase
- Cummings B 6.7 200HP @ 600LB
- 750 W Engine Block Heater
- Transmission Oil Cooler
- 280 Amp Alternator
- Hendrickson Rear Air Susp
- Soft-Tek Front Spring Susp
- Real Axle Ratio- 5.29
- Driver's Seat- Air, Lumbar, Cushioned
- Electronic Allison 5 Speed Transmission
- Air Brakes with ABS
- Electronic Stability Control
- Power Steering
- Cruise Control 75MPH
- Fuel Tank Capacity 100 Gal
- 50-State Emissions System
- Radio (AM-FM-PA)
- Tires- Kumo 11R22.5
- Three Group 31 Batteries
- 3000 CCA on Batteries
- Tilt Steering Column
- Overall Length: 35' 07"
- Local Service Available



*Purpose built Blue Bird OEM chassis.*



*Cummings B 6.7 200HP@600FTLB*



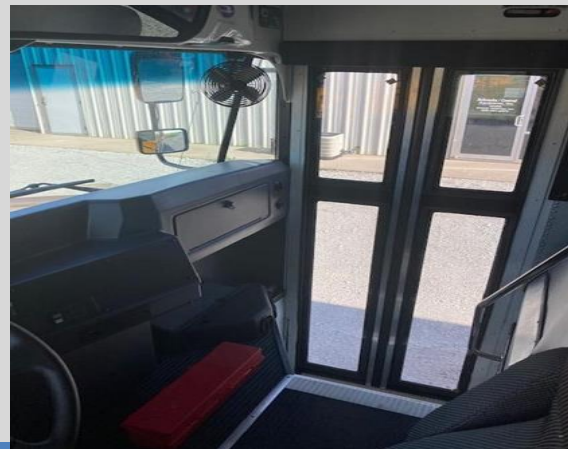
*Allison 5-Speed select shift transmission.*

# Blue Bird Body

- 77 In. Headroom
- 128 In. Exterior height
- 90.75 In. Interior width
- 96 In. Exterior width
- 27 In. Air dual entry doors with clear 72" tall glass
- Stainless steel grab rail, LH side
- Step well lights
- Identification- Clearance and directional lights
- Exterior heated mirrors
- Black Color flooring
- Decals: Emergency exits
- Roof vents located front & rear.
- Tinted windows with 4 pushouts
- Body undercoating/Wax premium
- Dash area glove box
- 3m body reflectors
- Battery Disconnect
- Dual Cowl steps



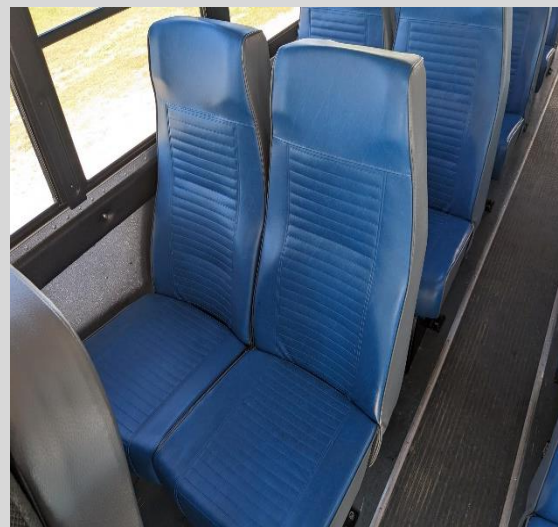
*A larger **More-View** glass minimizes the A-pillar blind spot while improving visibility of the loading area.*



*Combined exterior mirrors(convex & standard) (Optional Heated mirror W/ Timer) 7 X 10 in. / 7X 6 in. (black brackets)*



*Premium student seating with increased durability.*



## BLUE BIRD STANDARD FEATURES

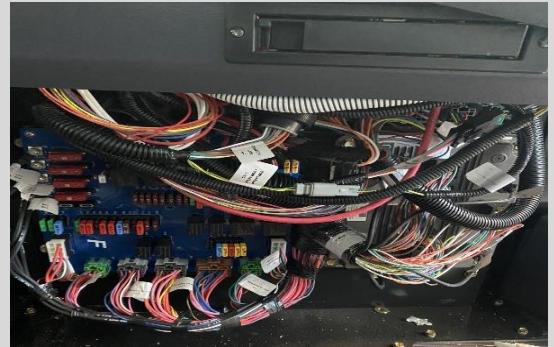
### Standard Front & Rear Cameras

Blue Bird provides a front & rear cameras as standard equipment on our Vision buses, which allows drivers the ability to see a live video feed while the bus is in park & reverse.



### Body electrical control panel

- The body electrical control panel is located underneath the center of the dash.
- Every circuit is protected by ATO® typefuses; 80-amp relay.
- Electrical diagram supplied at delivery.



### Bumper/Headlights

- The Vision's front bumper is the largest in the school bus industry. At 15" tall on both corners and 25% larger than the other school bus makes, it provides added protection and safety.

- LED headlights with integrated turn signals and clear lens technology make regular maintenance and beam alignment easier than ever.



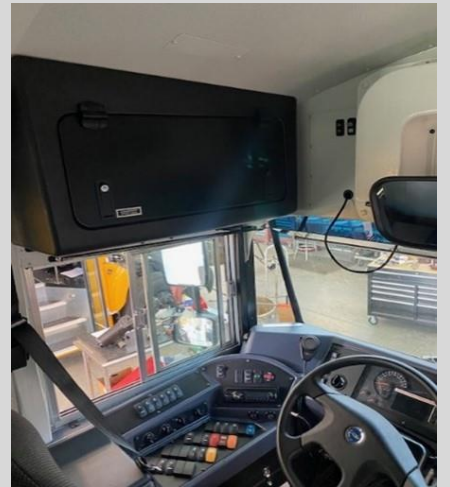
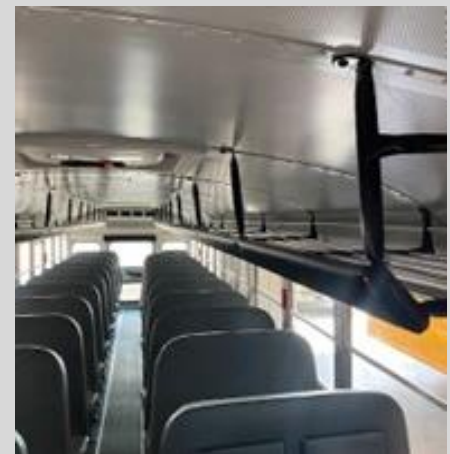
### Emergency package (FEDERAL SPECS) includes:

- Triangles (3)
- Body Fluid Kit
- First Aid Kit
- Fire Extinguisher, 5lb.



## Blue Bird Optional Features

- Heated Remote-Controlled Mirror, w/ 15-minute Timer.
- Allison Automatic Speed Transmission
- Cummings B 6.7 200HP @ 600LBFT Torque
- Driver's Seat, Air Ride, Cushioned
- Auxiliary Fan, Upper Right
- Auxiliary Fan, Upper Left
- Dual Underbody Storage w/ Hydraulic Shocks
- Dual 80K Heaters, Stepwell 50K, 12K Drivers
- Freedman Individual Seating
- Driver's Overhead Storage
- Front & Rear View Camera
- Acoustic Headlining (Full Length)
- Parcel Racking
- Exterior LED Lighting
- Sun Visors for Driver
- Driver's Overhead Storage



# 2026 Blue Bird Vision

44 PASSENGERS

CHECK HERE FOR LEASE

BODY, OPTIONS AND CHASSIS \$161,443.00

**YOUR NET PURCHASE PRICE** \$ 161,443 - pricing valid for 60 days

### PREPAYMENT OPTIONS:

100%: \$ \_\_\_\_\_ Prepayment Discount, Deduct..... < \$ 2000.00 >

Please check the box & sign here if you would like to take advantage of our pre-pay discount.

Sign Here: \_\_\_\_\_

### OPTIONAL EQUIPMENT:

1.	5 Year Cummings Engine Warranty	Included	
2.	5 Year Allison Transmission Warranty	Included	
3.	Valeo High Efficiency AC w/ Dual Front & Rear Inwall Condensers	Included	10,200.00
4.	USB Individual Ports/ Lower Position	Included	2800.00
5.	REI Camera System HD5	Additional	4300.00
6.	Freedman Individual Fire Block Vinyl Seating, 28" Knee Space	Included	

ACCEPTANCE FOR (School or Organization):

SIGNATURE:

PRINTED:

TITLE:

DATE:

By: Jamie Egger

Date: 11/25/2024

ESTIMATED COMPLETION DATE: 6 to 8 Months

**ADD 30 EXTRA DAYS FOR AIR CONDITIONING**

ALL RESPONSIBILITIES OF OWNERSHIP AND LIABILITY ARE TRANSFERRED TO CUSTOMER AT DELIVERY ~ TERMS: NET CASH ON DELIVERY



