

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
2655 W. Overhill – Stephenville, Texas 76401

Regular
Monday, January 20, 2020 5:30 PM

Stephenville ISD Bond Auditorium
2655 W Overhill
Stephenville, TX 76401

AGENDA

The subjects to be discussed or considered, or upon which any formal action may be taken, are as follows: *(Items do not have to be taken in the same order as shown on this meeting notice)*

Invocation

U.S. and Texas Pledges of Allegiance

I. Call to Order and Announce Quorum Present

II. Proclamations/Recognitions

- SHS: CORE VALUE (Initiative) - Merritt Ragsdale
- SHS: Varsity Football
- SHS: Volleyball: Regional Quarterfinal Qualifiers
- School Board Member Appreciation Month

III. **Action Item:** Hear Annual Audit and Compliance Report/CAFR **3**
(Comprehensive Annual Financial Report) for Fiscal Year (2018-2019) and
Consider Approval: (Snow, Garrett, and Williams)

IV. Comments from Visitors

V. Teacher Spotlight: Lura Manley - Gilbert Intermediate

VI. **Action Item:** Consent Agenda

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Insurance 196

XI. **Action Item:** Approval of Threat Assessment Teams

XII. **Action Item:** Consider approval of Henderson Jr. High Computer Refresh 197

XIII. **Action Item:** Consider approval of revised Election 2020-2021 Contract
with County Elections Officer for Erath County 198

XIV. **Action Item:** Officially call for School Board Election and set Canvass date - Dr.
Underwood

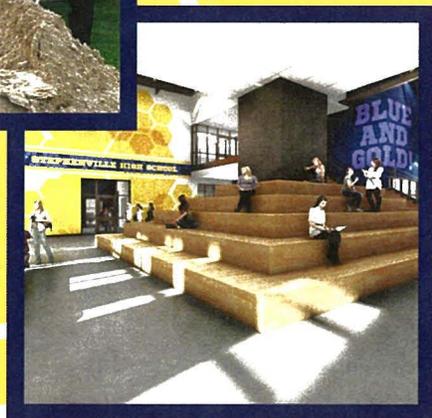
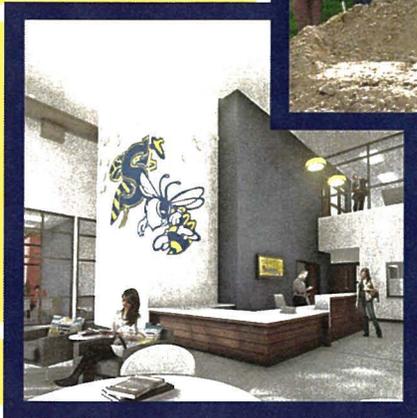
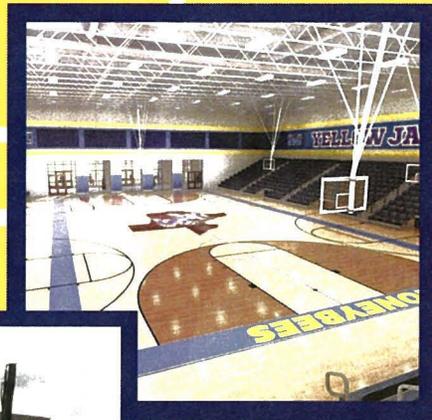
- Order Joint Election to be held on Saturday, May 2, 2020	205
- Full three year terms (Place 6 and Place 7)	
- Set date and time for canvassing election results - May 11, 2020 - 5:30 pm	
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- Retirement/Resignations Incentive	
- Summer Ipad Take Home - SHS	
- Transfers	
- Check Registry	
XIX. Closed Session: Closed Session will be held for purposes permitted by the Texas Open Meetings Act, Texas Government Code Section 551, Subchapters D and E.	
- Discuss Personnel Matters and/or Hear Complaints against Personnel (551.074)	
--Deliberate appointment, employment, evaluation, reassignment, duties or discipline of contract and/or at-will employees	
- Discuss purchase, exchange, lease, or value of real property (551.072)	
- Discuss the deployment, specific occasions for, or implementation of, security personnel or devices (551.076)	
XX. Reconvene Open Session for any action relative to discussion during Closed Session	
XXI. Action Item: Consider approval of Utility Easement requested by STX Washington Partners, LLC.	
XXII. Topics for future discussion	
XXIII. Adjourn	

PERSONALIZATION

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Comprehensive Annual Financial Report

For the Fiscal Year Ended
August 31, 2019



**THE FUTURE OF THE WORLD
IS IN OUR CLASSROOMS TODAY**

RELATIONSHIPS



INITIATIVE

EXCELLENCE

GROWTH

INTEGRITY



Stephenville Independent School District

Stephenville, Texas

Comprehensive Annual Financial Report For the Fiscal Year Ended August 31, 2019

Dr. Matt Underwood
Superintendent

Prepared by
Business Operations

Deborah Hummel, CPA, RTSBA
Executive Director Finance & Operations

Julie Griffin, CTSBO, Business Manager

Stephenville Independent School District

Mission Statement

Empowering learners to achieve excellence through initiative and integrity.

Motto

Developing the Potential for Every Student, Every Day.

Core Values

Growth

Integrity

Initiative

Relationship

Excellence

Personalization

2015-2020 Strategic Goals

- Provide a caring and compassionate culture where students can effectively communicate, collaborate, and create, in a way that enables them to connect and function effectively as a lifelong learner.
- Provide a challenging curriculum in tune with evolving technology advancements enabling students to be competitive and successful in the global marketplace.
- Provide daily instruction that challenges students to think creatively, critically, and collaboratively.
- Provide assistance for each student to envision their individual potential, within the context of global workforce, enabling personal responsibility, and provide them the avenues for success.
- Provide challenging education programs delivered by a broader curriculum supported by professional learning that will give students the qualities and skills needed to succeed in the 21st century.
- Provide safe and secure educational facilities that enhance an educational experience that is sought after by students all over the country.

Stephenville Independent School District
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 For The Year Ended August 31, 2019

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Introductory Section

CERTIFICATE OF BOARD

Stephenville Independent School District
Name of School District

Erath
County

072-903
Co.-Dist. Number

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and (check one) _____approved _____disapproved for the year ended August 31, 2019, at a meeting of the board of trustees of such school district on the ____ day of _____, _____.

Signature of Board Secretary

Signature of Board President

If the board of trustees disapproved of the auditor's report, the reason(s) for disapproving it is (are):
(attach list as necessary)

Stephenville Independent School District Board of Trustees



Ann Calahan, Ph.D.
President

Dr. Calahan is serving her seventh three-year term as a board member and 15th year as President. She is a past member of the Texas Association of School Boards Board of Directors. Dr. Calahan is a retired Professor for the Department of Curriculum and Instruction (teacher preparation) at Tarleton State University. She holds a BS degree in Elementary Education from Tarleton, M.Ed. in Educational Leadership with Principal Certification from Tarleton, and Ph.D. in Curriculum and Instruction from Texas A&M University, College Station. Her term expires May 2022.



Dr. Ed Dittfurth
Vice President

Dr. Ed Dittfurth is filling the second term for Place 7. Dr. Dittfurth has been a part of the community for the past 25 years, for 18 years he has served as pastor of Cornerstone Church. Ed is an ordained minister and holds a Master's degree in Management and Leadership; Doctorate in Leadership Education at Tarleton State University. He and his wife Cristi have three children, Ciara, Rett and Asher. His term expires May 2020.



Mrs. Sherrie Evans
Board Secretary

Mrs. Evans is serving her third three-year term following a one-year unexpired term. Mrs. Evans, a lifelong resident of Stephenville, retired from teaching in 2010 after 28 years of service (24 years with Stephenville ISD - teacher/Stingerette Director and 4 years with Tarleton State University - teacher/Stars Director). Mrs. Evans is currently a real estate agent for Hayden Real Estate. Mrs. Evans' term will expire in May 2021.



Mrs. Keri Vanden Berge is serving her third three-year term on the Stephenville Board of Trustees. Keri graduated from Tarleton State University with a major in Interdisciplinary Studies. She then attended Texas Tech University and graduated with a Master's degree in Educational Leadership. Keri has been an elementary teacher, assistant principal, and also supervised student teachers. Her term expires May 2021.



Mr. Osman is serving his third three-year term. Mr. Osman has a B.S. in Civil Engineering and Engineering & Public Policy from Carnegie Mellon University and was a Structural Engineer for an international engineering and construction company. Mr. Osman then received his Juris Doctorate from the University of Houston and has practiced law in Stephenville since 1994. Recently, Mr. Osman became a partner in an antimicrobial company which cleans, protects and preserves the environment with non-leaching, non-toxic products. He and his wife Heather have two daughters. His term expires in May 2022.



Mr. Cole Gilliam Parks is currently serving his second three-year term on the Board of Trustees. He and his wife, Kaylee, are both graduates of Stephenville High School and members of First Baptist Church. Their children, Holtin and Heidee are students in the District. He is passionate about growth, creative problem solving and consistently delivering simplicity to every individual or organization - he engages. Parks also brings many years of leadership experience to the district from his professional career and diverse resume of local, regional, state and federal board positions. Professionally, Mr. Parks is a Principal at Southwestern Enterprises, a private equity firm with interests in consulting, advice, leadership, asset management, human resources, employee benefits, insurance, agriculture and real estate. His term expires in May of 2020.



Dr. Robert Barberee is serving his first term on the Board of Trustees. Dr. Barberee has been practicing dentistry in Stephenville since 1997 and is the founder, director, and an instructor for Dental Career Center of Stephenville. Dr. Barberee earned his Bachelor of Science degree in Biology with a minor in Chemistry from the University of Houston. He then pursued his Doctor of Dental Surgery (DDS) degree from Texas A & M Baylor College of Dentistry. He and his wife, Jane have four children that have all attended SISD. His term expires May 2021.



STEPHENVILLE

INDEPENDENT SCHOOL DISTRICT



Developing the Potential of Every Student, Every Day

Administration

January 20, 2020

Board of Trustees
Stephenville Independent School District
2655 W. Overhill Drive
Stephenville, Texas 76401

Dear Board Members:

The Texas Education Code requires that all school districts file a complete set of financial statements with the Texas Education Agency (TEA) within 150 days of the close of each fiscal year. Pursuant to that requirement and the standards set out for those financial statements, we hereby submit the Comprehensive Annual Financial Report (CAFR) of Stephenville Independent School District ("District") for the fiscal year ended August 31, 2019 herein. The District's Business Office has prepared this report with responsibility for the accuracy and completeness of the report resting solely with the District. To provide reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe this data, as presented, is accurate in all material aspects, is presented in a manner to fairly represent the financial position and results of operation of the District and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included. The CAFR for the year ended August 31, 2019, is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Snow, Garrett, and Williams, CPA, a firm licensed as certified public accountants, has audited the financial statements of the District. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for the year ended August 31, 2019, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements: assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The auditors' report on the financial statements and their conformity with GAAP and GASB is included and can be found on page 15 of this document.

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The independent audit of the financial statements is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are included in this document please Table of Contents for page number.

GAAP also requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District’s MD&A can be found immediately following the report of the independent auditors (page 20).

District Profile

Stephenville Independent School District is one of 1,025 public school districts and 202 charter schools in the state of Texas for the school year 2018-2019. It provides a program of public education from pre-kindergarten through grade twelve. The District serves the student population located inside Erath County covering approximately 234 square miles. It serves as a feeder district for one surrounding pre-kindergarten through grade 8 school district, Morgan Mill ISD. Considered a mid-size school it serves a unique population including students in very rural settings to students with family ties to the thriving Tarleton State University.

The Stephenville Independent School District’s Board of Trustees (“Board”), a seven-member group, is elected by the public to serve the students, parents, staff and taxpayers of the District. As a whole the Board has decision-making authority. This level of governance is the policy making body for the District and has responsibility over all activities related to public elementary and secondary school education within the jurisdiction of the District. The members have the power to designate management, the responsibility to significantly influence operations and accountability for fiscal matters.

The District receives funding from local, state and federal funding sources. The District is not included in any other governmental “reporting entity” as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards. Management of the District is independent of other state and local governments. The Erath County Tax Assessor-Collector collects taxes for the District based on assessments levied by the Erath County Appraisal District, but neither entity exercises any control over its allocation revenue for expenditures.

The annual budget is formulated using both core components from the District’s Strategic Plan that was developed with community input and those needs outlined in the District and Campus Improvement Plans. This budget serves as the foundation for the District’s financial planning and control. The District’s adopted budget includes activities in the General Fund, Debt Service Fund and Child Nutrition Fund. The objective of these budgetary controls is to ensure compliance with legal provisions as provided in the annual budget as adopted and amendments approved by the District’s Board of Trustees. Comparative analysis in regard to budget is included in the supplemental section of this report.

Economic Conditions and Outlook

The city of Stephenville is situated approximately 60 miles to the west and south of the Dallas/Fort Worth Metropolitan area. The city serves Stephenville and surrounding communities as the county seat of Erath County, and it is the hub for services to the county for medical, retail, industrial and education. Area within the boundaries of the district includes the entire city of Stephenville and much of Erath County. The area enjoys a fairly stable and diversified economic environment which directly relates to the strength of the state of Texas economy. Agriculture, manufacturing and higher education are the keys and the basis for the economy. Agriculture has been a significant economic factor in the area. In the 2017 Census of Agriculture's value of sales by commodity group, Erath County ranks second in the state in milk from cows; 5th in horses, ponies, mules, burros and donkeys, 16th in sheep, goats, wool, mohair, milk and 23rd in cattle and cows. In crop production the county ranks 18th the state overall. The market value of products sold increased 22% since 2012. County livestock inventory of cattle and cows on December 31, 2017 was 183,469. The city also has several manufacturing industries in town. Local manufacturing includes coated abrasives; oilfield related products, cream cheese and other cheese products, fiber gratings and fasteners, metal processing of electrical products, trailer customization and forged pipe unions. Industries related to oilfield products have stabilized. Tarleton State University, a member of the Texas A & M System, provides further economic stability as the largest employer. The student body includes representatives from 227 Texas counties, 45 states, and 31 foreign countries. Tarleton's 2019 fall enrollment is 13,176 students and a staff and faculty of 1,342. Tarleton has added two new degree programs for 2019: Masters of Science in Animal Science and Masters of Science in Geoscience. Additionally, Ranger College is a growing segment of the educational component of the city. Its enrollment is 385 students and 37 staff members at the Stephenville Campus with new programs being introduced including EMT.

Strategic Plan Initiatives and Progress

In 2015, Stephenville Independent School District Board of Trustees participated with staff members, parents and students to develop a strategic mission statement, core values, and goals to move the District forward with purpose. During the process numerous objectives were outlined as components to create a platform to assist the District in meeting the needs of its current students, its future students, their parents, the staff, and the community at large. The goals are:

- Provide a caring and compassionate culture where students can effectively communicate, collaborative, and create, in a way that enables them to connect and function effectively as a lifelong learner.
- Provide a challenging curriculum in tune with evolving technology advancements enabling students to be competitive and successful in the global marketplace.
- Provide daily instruction that challenges students to think creatively, critically and collaboratively.
- Provide assistance for each student to envision their individual potential, within the context of global workforce, enabling personal responsibility, and provide them the avenues for success.
- Provide challenging education programs delivered by a broader curriculum supported by professional learning that will give students the qualities and skills needed to succeed in the 21st century.
- Provide safe and secure educational facilities that enhance an educational experience that is sought after by students all over the country.

The Board and the staff have work diligently to address each goal. Key components now completed process are:

- Implementation of a scalable one to one digital environment for students grades 3-12 which began in fiscal year 15-16 at Hook Elementary and was completed in August of 2017 with the High School. Devices that were previously used at the implementation campuses will supplement the Pre K-2 sites; which functionally creates a district wide 1 to 1 digital impact.
- Implementation was assisted during 2014-2015 school year with an agreement for evaluation and training with a national group, Digital Promise. The District is a member of the League of Innovative schools which includes has become one of 114 schools in thirty- four (34) states. This group challenges schools via the Digital Promise Coalition to become forward-thinking school districts.
- Staff training has begun district wide for a device rich environment. The District worked collaboratively with Tarleton State University to bring together “iChampion Summit” which was an Apple Teacher Academy with national leaders in the digital educational environment leading as many as 70 sessions of innovation in learning ideas and components.
- Administrators continue classroom “Walk-Throughs” using an established rubric to establish a baseline to use for instructional improvement and the consistent and quality use of classroom technology to focus on increased student engagement.
- Three full-time positions with specialties in core areas have been added or reassigned to assist teachers in creating instruction that meets requirements for content mastery, using components that speak to the 21st Century, a global workforce, advancements in technology and a digital rich instructional environment.
- Lead teachers for every grade level, core content and special program areas were selected to work with other teachers to move the curriculum forward to increase engagement and content rigor.
- Continue to think forward with the implementation on what cost can be eliminated as the focus moves from paper to digital and create an avenue for sustainability.
- The District continues to bring “Capturing Kids Hearts” to address positive staff and student culture to the District. The High School and Henderson Junior High were trained during the summer.
- Creating a culture that has the knowledge to create a student safe internet and technological environment by balancing controls and accessibility.
- In year 2017-2018, Student safety became a prime focus. This focus continued with 2018-2019 school year. The Board contracted with Crux to assess the District position on student and staff safety both the culture and the environment. The Board continues set aside a quarter million dollars to positively impact school safety.
- Student Transportation became involved in the safety movement. “Smart Tag” a system to allow staff and parents to know immediately whether a student is on a bus; which bus; and where that bus is was implemented. Additionally three point restraints were implemented for our smallest ridership (Pre-K students). Additional bus monitors were hired to assist with discipline and allow driver focus vehicle safety.
- State-wide through legislative action a program called “Stop the Bleed” was implemented to prepare staff and have resources available to respond to students and staff that might be injured in a shooting attack and accident.

- Moving forward with information coming from a community group focused on facility needs the District Board called for a \$60,800,000 bond for improvements at the District High School and the District Intermediate School. Student Safety was a key component for many of the improvements. Additionally increases in facilities for increasing student participation in extra-curricular activities were addressed. The voters approved the bond in May, 2018 and the bonds were sold in September, 2019. Architectural plans were finalized by the end of 2018, sealed competitive proposals were let out and construction started on Project 1 in December of 2018 and the balance of the projects began in July of 2019.

Additional planning components and more specific objectives are completed annually as the District continues to merge the campus site-based planning process and the process of the District's Improvement Plan. Those planning tools are used as the basis for the District's budget and financial planning processes. The budget process this past year began at the individual classroom level by allowing any district teacher, staff or Board Members to make a request for supplemental funding. Those request reached the campus and district administrators early in the process. This allowed each campus and department level administrators more information to share during the system wide review process. The Board and key administrators developed a final document that specifically relates to the upcoming year. The process also reviews the revenue and expenditure pattern trends considering the local economy and the legislative processes, both state and federal, that will influence the ability for the District to serve its students and the community. New goals and targets are discussed in terms of the impact this budget will have on future years. All these components converge with the strategic goals to assure that the budget and planning support SISD students, their needs, and the District vision of empowering learners to achieve excellence through initiative and integrity.

The District submitted information documentation as a "District of Innovation", a new concept passed by the 84th Legislative Session in House Bill 1842. This legislation grants some flexibility in operations of the District and exempts Districts some of the Education Code requirements based. To be eligible to receive the designation the school district's academic performance rating must at least be acceptable. The District must develop a plan to respond that provides for a comprehensive educational program for the District which includes all innovations the District will put in place for curriculum, instructional methods, community and parent involvement, campus government, modifications to the school day or year, budgeting and sustainable funding, local accountability and any others prescribed and approved by the District's Board. This coupled with how the innovation requires an exemption from the Texas Education Code and the parameters of the implementation.

The District is marketing its advancements in education through the "iChampion" brand which encompasses far more than a 1 to 1 digital rich environment but a radical process to establish new norms in the educational process that encompasses all of the District's values and redefines the teaching and learning process to better suit tomorrow's world. The process also includes new ways to look at financing and budgeting to meet the infrastructure demands without additional cost to the community. It combines a new education environment, outcomes and expectations for the student of this District which will prepare an SISD student for a bright future.

It brings about opportunities for students to receive an Associate Degree of Science or Humanities through dual credit classes through District partnerships with Ranger College and structuring CTE Coherent Sequences offerings. It offers programs of study like WIT, POWER SET, and SOS that enhance STEAM (science, technology, engineering, art and math) in all grade levels, K-12. The District continues to search for a LMS (Learning Management System) that can make information, strategies and instructional resources available to both teachers and students for personalized learning.

The District continues to work on the development a teaching and learning plan for use District-wide. Goals for this are to: create a fully developed coherent and robust curriculum which includes vertical and horizontal aligned resources that will assure that teach standards have depth and are effectively presented; increase commitment to teach all subjects where critical thinking and problem-solving skills are used to promote questioning strategies that promote higher order thinking; and that all essential learning elements for successful academic achievement are possible.

As a District, SISD's overall rating went from a "B" to an "A". All categories of Student Achievement and School Progress increased by a letter grade moving either from a B to an A or C to a B. Closing the Gaps improved one point but remained a B. In 2019, 83% of all students were classified as "approaches standard or above", which is passing according TEA. This is an 8 percentage increase in two years with increasing requirements. Also 25% of all students "mastered", which is the highest level of performance scored, on all standards in all areas with increasing requirements.

Additionally the District continues to offer increasing avenues for students to compete both academically and athletically. Multiple teams qualified for regional honors as well as many individuals at regional and state levels. The SHS Chapter of FFA received numerous team and individual district, area, state and national honors. FCCLA and DECA had both state and national qualifiers. The SHS Band and Choir received Sweepstakes. One of the best indicators of student success at SISD is that the Senior Class of 2019 received \$2,737,870 in scholarships to continue their educational pursuits. This surpassed last year's scholarship awards by \$1,271,350.

Other Information

Independent Audit

State law and District policy require an annual audit by independent certified public accountants. The accounting firm of Snow, Garrett and Williams, CPA, was selected to fulfill this requirement. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, as amended in 1996 and Title 2, U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The auditor's report on the government-wide financial statements and the fund statements and schedules is included in the financial section of this report.

The District received a Superior Rating scoring 100 out of 100 points in 2018 under the State of Texas School FIRST – Financial Integrity Rating System of Texas. The purpose of this rating system is to ensure that each school district in the state are held accountable for being audited timely and for timely and accurate submission of required reporting of its financial information including use of resources, debt capacity and debt timely payment, and if any, instances of material weakness in internal controls were found by the auditors. It also speaks to the District's reporting both financial and operational and requires certain disclosures.

The District's rating with Standards and Poor's was re-evaluated for an upcoming bond sales in 2018 and even with the increase in debt issue the rating remains an AA-. These are examples of the District work toward financial integrity, transparency, and stability and the District's values of excellence, integrity, growth and initiative.

Board of Trustees
January 20, 2020

Acknowledgements

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Business Office and the Administrative Offices. Our appreciation to all of the members of these departments is expressed. Each assisted and/or contributed to its preparation in some manner.

We also wish to thank the members of the Board of Trustees for their continued leadership and support, for their contributions to the planning and conducting the financial operations of the District in a responsible and progressive manner. Additionally we would like to thank the SISD family of administrators, teaches, and other staff who daily assist the students of this District. Finally it is our honor to serve this Community; one that supports this District and its students creating an environment of continued excellence.

Sincerely,



Dr. Matt Underwood
Superintendent



Deborah Hummel, CPA, RTSBA
Executive Director of Finance &
Operations



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Stephenville Independent School
District, Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

August 31, 2018

Christopher P. Morrill

Executive Director/CEO

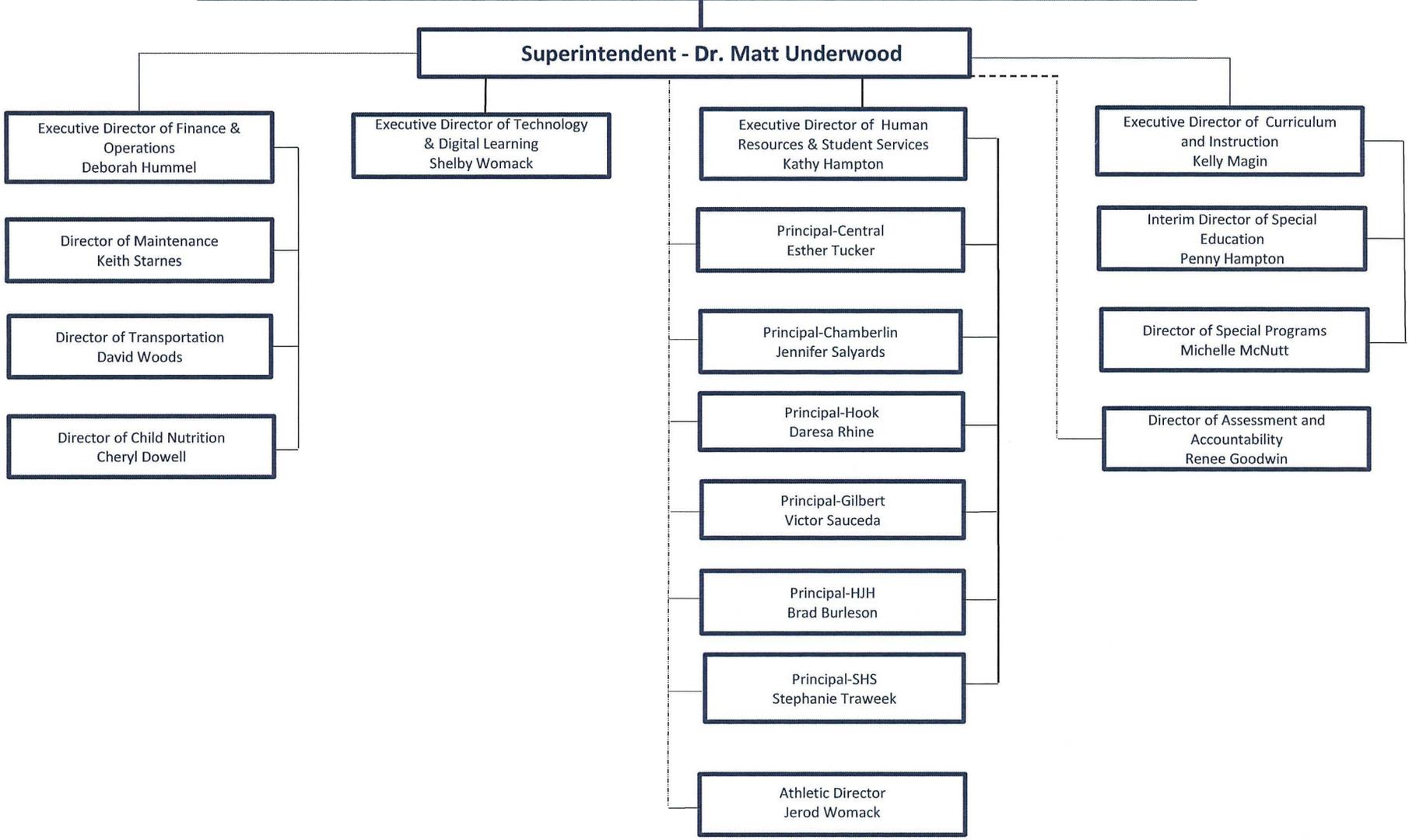
Stephenville Independent School District Administrative Staff

Dr. Matt Underwood	Superintendent
Kathy Hampton	Executive Director of Human Resources & Student Services
Deborah Hummel, CPA	Executive Director of Finance & Operations
Shelby Womack	Executive Director of Technology & Digital Learning
Kelly Magin	Executive Director of Curriculum & Instruction
Penny Hampton	Director of Special Education Programs
Renee Goodwin	Director of Assessment and Accountability
Jerod Womack	Director of Athletics
Keith Starnes	Director of Maintenance Operations
Cheryl Dowell	Director of Child Nutrition
David Woods	Director of Transportation

Campus Administrative Staff

Stephenville High School	
Stephanie Traweek	Principal
Casey Hamilton	Assistant Principal
Jackie Hamilton	Assistant Principal
Henderson Junior High School	
Brad Burlison	Principal
Brian Sanders	Assistant Principal
Gilbert Intermediate School	
Victor Saucedo	Principal
Jane Blank	Assistant Principal
Hook Elementary School	
Daresa Rhine	Principal
Mica Rudd	Assistant Principal
Chamberlin Elementary School	
Jennifer Salyards	Principal
Sarah Broz	Assistant Principal
Central Elementary	
Esther Tucker	Principal
Dr. Reagan Hall	Assistant Principal

Stephenville Independent School District Administration Organizational Chart



Stephenville Independent School District

Key Consultants and Partners

Walsh, Gallegos, Trevino, Russo & Kyle, PC	Legal Counsel
Powell, Youngblood & Taylor, LLP	Legal Counsel
Underwood Law Firm	Legal Counsel
Sara Leon & Associates, LLC	Legal Counsel
Linebarger, Goggan, Blair, Pena & Sampson, LLP	Delinquent Tax Counsel
McCall, Parkhurst & Horton, LLP	Bond Counsel
BOK Financial Securities, Inc.	Bond Underwriting Consultant
Huckabee & Associates, Inc.	Architectural Consultant
Snow, Garrett & Williams, CPAs	Auditor
BLX Group	Arbitrage Analysis Consultant
SSC Service Solutions	Custodial Contractor
First Financial Bank	Depository
TCG Advisors	Investment Consultant
Hellas Construction	Contractor
Imperial Construction, Inc.	Contractor
ICI Construction, Inc.	Contractor

Governmental Partners

Erath County Appraisal District	Tax Appraisal
Erath County Tax Assessor-Collections	Tax Collections
Ranger College	Dual Credit Classes
City of Stephenville	Facility Sharing
City of Stephenville	Resource Officers
Tarleton State University	Stadium Use

Financial Section



SNOW GARRETT WILLIAMS
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Board of Trustees
Stephenville Independent School District
2655 W. Overhill Drive
Stephenville, Texas 76401

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Stephenville Independent School District ("the District") as of and for the year ended August 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Stephenville Independent School District as of August 31, 2019, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, schedule of the District's proportionate share of the net pension liability, schedule of District pension contributions, schedule of the District's proportionate share of the net OPEB liability, and schedules of District OPEB contributions identified as Required Supplementary Information in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Stephenville Independent School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical section, and other accompanying supplementary information are presented for purposes of additional analysis and are not required parts of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and other supplementary information, except for Exhibit J-2, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statement, other supplementary information, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections and Exhibit J-2 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2019 on our consideration of Stephenville Independent School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Stephenville Independent School District's internal control over financial reporting and compliance

Respectfully submitted,

A handwritten signature in black ink that reads "Snow Garrett Williams". The signature is written in a cursive, flowing style.

Snow Garrett Williams

December 17, 2019

Management's Discussion and Analysis (Unaudited)

As management of the District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the year ended August 31, 2019. We encourage readers to consider the information presented here in conjunction with the District's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the District exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$9,233,310 (*net position*). Of this amount, (\$6,272,067) (*unrestricted net position*) may be used to meet the District's ongoing obligations.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$71,442,772. Approximately 12% of this total amount, \$8,902,022, is *available for spending* at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$8,902,022, or 29% of the total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets, liabilities, and deferred outflows and inflows of resources. *Net position* is equal to assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information for all of the current year's revenues and expenses regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the District's government-wide financial statements distinguish the functions of the District as being principally supported by taxes and intergovernmental revenues (*governmental activities*) as opposed to *business-type activities* that are intended to recover all or a significant portion of their costs through user fees and charges. The District has no *business-type activities* and no component units for which it is financially accountable. The government-wide financial statements can be found on pages 25-26 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related requirements. The fund financial statements provide more detailed information about the District's most significant funds-not the District as a whole.

- Some funds are required by State law and/or bond covenants.
- Other funds may be established by the Board to control and manage money for particular purposes or to show that it is properly using certain taxes or grants.

All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

- **Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. The District adopts an annual appropriated budget for its general fund, debt service fund and food service fund. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets. The basic governmental fund financial statements can be found on pages 27-32 of this report.
- **Fiduciary funds.** *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs. The District is the trustee, or *fiduciary*, for these funds and is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position that can be found on pages 33-34.
- **Notes to the financial statements.** The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35-62 of this report.

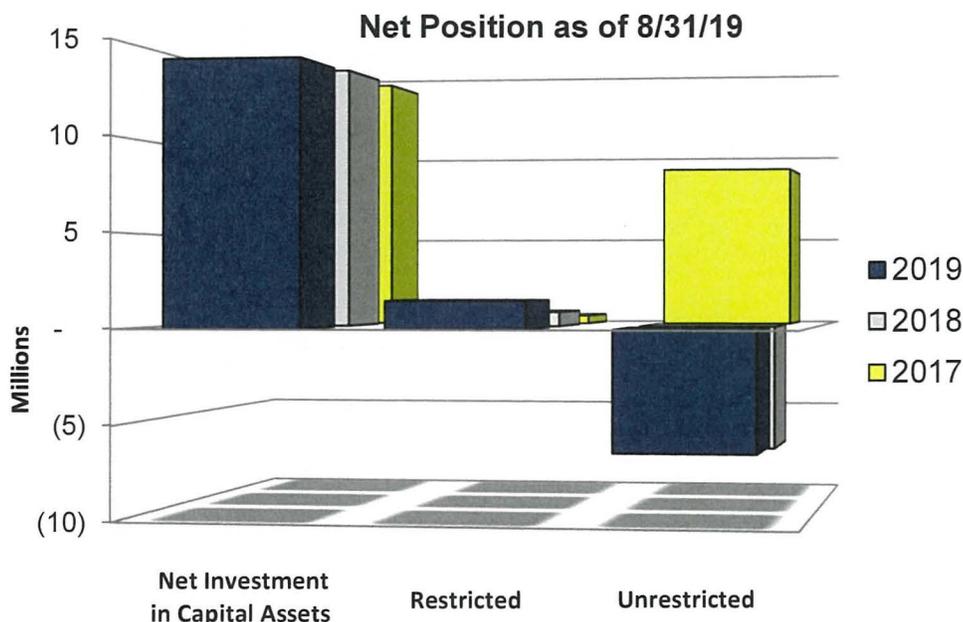
Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* that further explains and supports the information in the financial statements. Required supplementary information can be found on pages 63-69 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, governmental type assets and deferred outflows of resources exceeded liabilities deferred inflows of resources by \$9,233,310, as of August 31, 2019.

The District's Net Position

	August 31, 2019	August 31, 2018
Current assets	\$ 76,249,743	\$ 17,413,020
Capital assets	43,029,613	38,557,846
Long-term investments	470,000	-
Total assets	<u>119,279,356</u>	<u>55,970,866</u>
Deferred outflows of resources		
Deferred outflow related to pensions	4,528,266	1,835,439
Deferred outflow related to OPEB	1,126,912	185,780
Total deferred outflows of resources	<u>5,655,178</u>	<u>2,021,219</u>
Current liabilities	5,109,217	2,734,190
Long-term liabilities outstanding	106,170,527	41,198,275
total liabilities	<u>111,279,744</u>	<u>43,932,465</u>
Deferred inflows of resources		
Deferred inflow related to pensions	476,484	767,203
Deferred inflow related to OPEB	4,414,996	4,935,499
Total deferred inflows of resources	<u>4,891,480</u>	<u>5,702,702</u>
Net position:		
Net investment in capital assets	14,047,542	14,174,327
Restricted	1,457,835	782,381
Unrestricted	(6,272,067)	(6,599,790)
Total net position	<u>\$ 9,233,310</u>	<u>\$ 8,356,918</u>



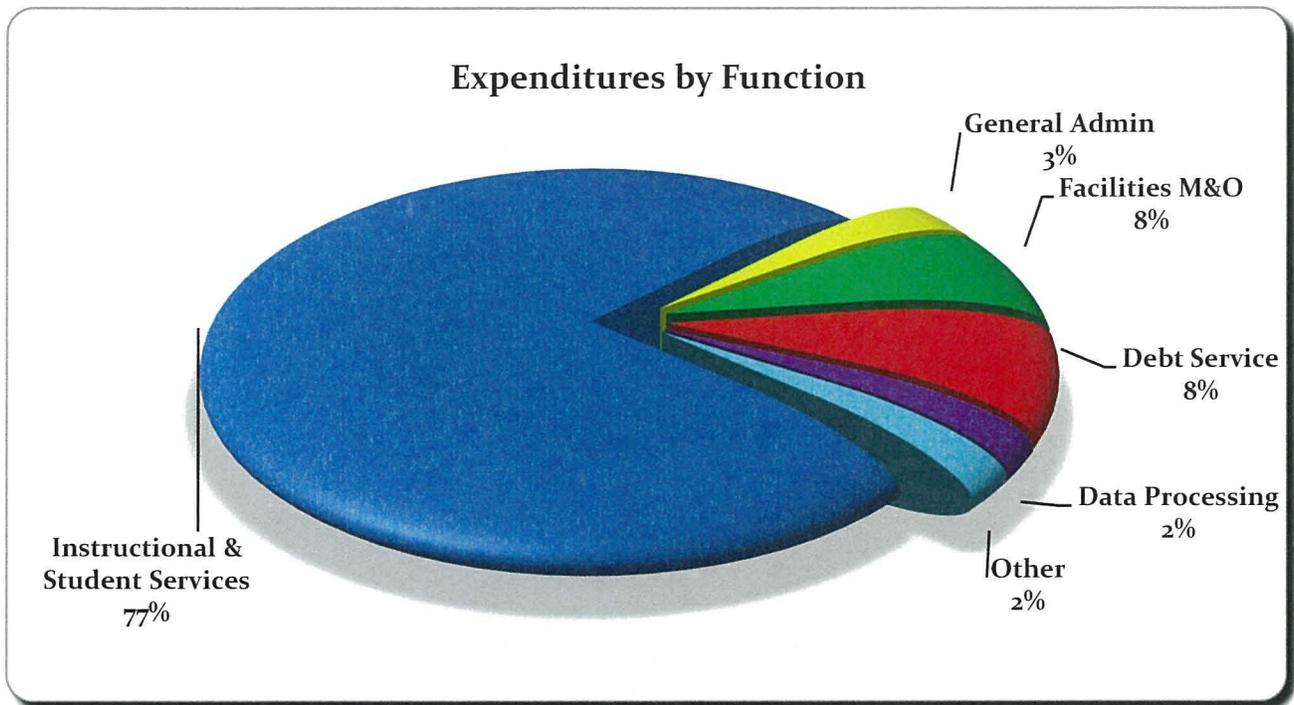
Net investment in capital assets (e.g., land, buildings, furniture and equipment, and construction in progress) is \$14,047,542. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt (net investment in capital assets), it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional \$1,457,835 of the District's net position represents resources that are subject to external

restrictions on how they may be used. The remaining balance of *unrestricted net position*, negative \$6,272,067, may be used to meet the District's ongoing obligations. This deficit is not an indication that the District has insignificant resources available to meet financial obligations next year, but rather the result of having *long-term* commitments that are in excess of currently available resources.

Governmental activities. The District's total net position increased \$876,392. The increase is due to an increase in investment income and property tax revenues. The total cost of all *governmental activities* this year was \$41,484,196. The amount that our taxpayers paid for these activities through property taxes was \$23,662,757 or 57%.

Changes in the District's Net Position

	Fiscal Year August 31, 2019	Fiscal Year August 31, 2018
Revenues:		
Program revenues		
Charges for services	\$ 875,568	\$ 825,214
Operating grants and contributions	5,812,006	(904,098)
General revenues		
Property taxes	23,662,757	20,818,699
State grants	10,130,756	10,955,628
Other	2,239,501	606,252
Total revenues	42,720,588	32,301,695
Expenses:		
Instruction	21,226,102	13,007,729
Instruction resources and media services	551,115	359,695
Curriculum and staff development	443,068	398,605
Instructional leadership	689,351	382,073
School leadership	1,784,350	1,089,439
Guidance, counseling & evaluation services	1,444,219	917,120
Health services	336,857	219,264
Student transportation	1,319,312	956,032
Food service	1,830,424	1,473,071
Cocurricular/extracurricular activities	2,433,953	1,866,355
General administration	1,170,401	749,902
Facilities maintenance and operations	3,135,258	2,890,916
Security and monitoring services	331,714	89,891
Data processing services	970,976	730,057
Community services	36,657	23,668
Interest on long-term debt	2,979,669	789,136
Bond issuance costs and fees	514,421	100,492
Contracted instructional services between schools	-	95,759
Payments related to shared service arrangements	61,869	115,600
Other intergovernmental charges	584,480	524,020
Total expenses	41,844,196	26,778,824
Increase (decrease) in net position	876,392	5,522,871
Beginning net position	8,356,918	23,524,137
Prior period adjustment	-	(20,690,090)
Beginning net position- as restated	8,356,918	2,834,047
Ending net position	\$ 9,233,310	\$ 8,356,918



Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

Governmental funds. The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$71,442,772, an increase of \$57,089,908. Approximately 12% of this total amount (\$8,902,022) constitutes *unassigned fund balance*. The remainder of fund balance is *restricted*, *committed*, or *assigned* to indicate that it is not available for new spending because it has already been *restricted* for (1) federal and state grant restrictions (\$106,349), (2) capital acquisitions (\$55,113,598), (3) retirement of long-term debt (\$833,137), and (4) other restrictions for Sinking Fund (\$470,000); *committed* for (1) construction (\$5,189,275) and (2) other commitments (\$828,248); and *assigned* for other (\$143).

The general fund is the primary operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$8,902,022, out of a total fund balance of \$14,691,297. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to the total fund expenditures. Unassigned fund balance represents 29% of the total general fund expenditures, while total fund balance represents 48% of that same amount.

The fund balance of the District's general fund increased \$1,294,221 during the current fiscal year. Key factors in this increase are:

- The year began with high the normal interest return on investments which nearly doubled projection for interest income which totaled nearly \$475,000.
- Some items budgeted in the plant maintenance and safety and security area were held for completion of final steps in District-Wide Safety and Security Plan. This amounts to just over \$625,000.

The debt service fund has a total fund balance of \$1,303,137, all of which is restricted for the payment of debt service. The net increase in fund balance during the period in the debt service fund was \$834,262.

The capital projects fund has a total fund balance of \$55,113,598, all of which is restricted for capital acquisitions. The net increase in fund balance during the period in the capital projects fund was \$55,113,598, which was the net effect of using the Series 2018 Building Bond and various capital project expenditures.

General Fund Budgetary Highlights

Over the course of the year, the District recommended and the Board approved several revisions to budgeted revenue and appropriations. These amendments were due to allow for unexpected occurrences and to better reflect the activities of the District. Budget revisions were primarily due to:

- Purchase a new telephone system to replacement currently system.
- Increase in staff training and professional development items as required by state.
- Purchase “Smart Tag” System for increased security and available information of student transportation.

The following are significant variations between the final budget and actual amounts for the general fund:

- Actual revenues were higher than budgeted by \$32,837, primarily related to increases in state program revenues; and,
- Actual expenditures were lower than budgeted by \$879,611, primarily due to functions related to instruction, plant maintenance and operations, and security and monitoring services.

Capital Asset and Debt Administration

Capital assets. The District’s investment in capital assets for its governmental activities as of August 31, 2019, amounts to \$43,029,613 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, and furniture and equipment.

Major capital asset events during the year includes the installation of a new District-wide phone system, two new passenger buses, and continued construction for the High School additions and renovations, as well as the softball field.

District’s Capital Assets
(net of depreciation)

	August 31, 2019	August 31, 2018
Land	\$ 567,436	\$ 567,436
Buildings and improvements	33,853,984	35,989,365
Furniture and equipment	1,577,689	1,500,993
Construction in progress	7,030,504	500,052
Totals at historical cost	\$ 43,029,613	\$ 38,557,846

Additional information on the District’s capital assets can be found in Note D on page 45 of this report.

Long-term debt. As of August 31, 2019, the District had total general obligation bonded debt outstanding of \$78,945,000, an increase of \$56,435,000 over the prior year, which included the issuance of the series 2018 Unlimited Tax School Building Bonds for \$57,765,000. Premium on bonds increased \$3,275,079 from the prior year resulting in an ending balance of \$5,177,593. The District’s discount on bonds decreased \$2,071 from the prior year resulting in an ending balance of (\$26,924).

Standard & Poor’s Ratings Services, a Standard & Poor’s Financial Services LLC Business (“S&P”) has assigned a municipal bond rating of “AAA” to the Bonds based upon the Permanent School Fund Guarantee. S&P generally rates all bond issues guaranteed by the Permanent School Fund of the State of Texas “AAA” by S&P.

The net pension liability for fiscal year 2019 had an

ending balance of \$8,694,219, derived from GASB 68 and an increase of \$3,678,355 from the prior year. And finally, the net OPEB liability for fiscal year 2019 had an ending balance of \$13,380,639, and increase of \$1,581,747 and derived from GASB 75.

State statutes limit the amount of general obligation debt a government entity may issue up to 10% of its total assessed valuation. The current debt limitation for the District is \$175,839,587, which is significantly in excess of the District's outstanding general obligation debt.

Additional information on the District's long-term debt can be found in Note F on pages 46-47 of this report.

Economic Factors and Next Year's Budgets and Rates

- Tax rate for Maintenance & Operations budget set at \$ 1.06 per \$100 valuation and Interest and Sinking rate for \$ 0.2829 for a total tax rate of \$ 1.3429.
- The District's student attendance rate remains stable at the 95.68 percent.
- The District's enrollment increased by approximately 30 students in 2018-2019. Enrollment for 2019-2020 is expected to increase and as of the end of field work was 3,836 which is up about 140 students from this reporting year.
- The District's taxable valuation has increased each of the last eight years and was up 9.7% for the 2018-2019 appraisal.
- Personal Income and population continues to increase in the area.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances as well as demonstrate accountability for funds the District receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Stephenville Independent School District's Business Office.



Basic Financial Statements

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT*STATEMENT OF NET POSITION*

AUGUST 31, 2019

1

Data Control Codes	Governmental Activities
ASSETS:	
1110 <i>Cash and Cash Equivalents</i>	\$ 3,701,628
1120 <i>Current Investments</i>	71,527,222
1225 <i>Property Taxes Receivable (Net)</i>	311,743
1240 <i>Due from Other Governments</i>	381,650
1410 <i>Unrealized Expenses</i>	327,500
Capital Assets:	
1510 <i>Land</i>	567,436
1520 <i>Buildings and Improvements, Net</i>	33,853,984
1530 <i>Furniture and Equipment, Net</i>	1,577,689
1580 <i>Construction in Progress</i>	7,030,504
1910 <i>Long-Term Investments</i>	470,000
1000 Total Assets	<u>119,749,356</u>
DEFERRED OUTFLOWS OF RESOURCES:	
	<i>Deferred Outflow Related to Pensions</i> 4,528,266
	<i>Deferred Outflow Related to OPEB</i> 1,126,912
1700 Total Deferred Outflows of Resources	<u>5,655,178</u>
LIABILITIES:	
2110 <i>Accounts Payable</i>	2,530,181
2140 <i>Interest Payable</i>	143,989
2165 <i>Accrued Liabilities</i>	1,663,138
2177 <i>Due to Fiduciary</i>	1,675
2300 <i>Unearned Revenue</i>	770,234
Noncurrent Liabilities:	
2501 <i>Due Within One Year</i>	1,325,000
2502 <i>Due in More Than One Year</i>	82,770,669
2540 <i>Net Pension Liability</i>	8,694,219
2545 <i>Net OPEB Liability</i>	13,380,639
2000 Total Liabilities	<u>111,279,744</u>
DEFERRED INFLOWS OF RESOURCES:	
	<i>Deferred Inflow Related to Pensions</i> 476,484
	<i>Deferred Inflow Related to OPEB</i> 4,414,996
2600 Total Deferred Inflows of Resources	<u>4,891,480</u>
NET POSITION:	
3200 Net Investment in Capital Assets	14,047,542
Restricted For:	
3820 <i>Federal and State Programs</i>	106,349
3850 <i>Debt Service</i>	1,351,486
3900 <i>Unrestricted</i>	(6,272,067)
3000 Total Net Position	<u>\$ 9,233,310</u>

The accompanying notes are an integral part of this statement.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED AUGUST 31, 2019

Data Control Codes	Functions/Programs	1 Expenses	3 Program Revenues		4 Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
			Charges for Services	Governmental Activities		
	Governmental Activities:					
11	Instruction	\$ 21,226,102	\$ 58,261	\$ 2,975,998	\$ (18,191,843)	
12	Instructional Resources and Media Services	551,115	806	45,247	(505,062)	
13	Curriculum and Staff Development	443,068	334	212,907	(229,827)	
21	Instructional Leadership	689,351	682	49,964	(638,705)	
23	School Leadership	1,784,350	2,609	158,117	(1,623,624)	
31	Guidance, Counseling, & Evaluation Services	1,444,219	1,726	336,788	(1,105,705)	
33	Health Services	336,857	499	27,850	(308,508)	
34	Student Transportation	1,319,312	2,293	107,924	(1,209,095)	
35	Food Service	1,830,424	408,233	1,090,693	(331,498)	
36	Cocurricular/Extracurricular Activities	2,433,953	392,334	121,251	(1,920,368)	
41	General Administration	1,170,401	1,753	93,872	(1,074,776)	
51	Facilities Maintenance and Operations	3,135,258	5,154	212,750	(2,917,354)	
52	Security and Monitoring Services	331,714	499	19,184	(312,031)	
53	Data Processing Services	970,976	293	49,982	(920,701)	
61	Community Services	36,657	--	32,210	(4,447)	
72	Interest on Long-term Debt	2,979,669	--	266,765	(2,712,904)	
73	Bond Issuance Costs and Fees	514,421	--	--	(514,421)	
93	Payments Related to Shared Services Arrangements	61,869	92	10,504	(51,273)	
99	Other Intergovernmental Charges	584,480	--	--	(584,480)	
TG	Total Governmental Activities	<u>41,844,196</u>	<u>875,568</u>	<u>5,812,006</u>	<u>(35,156,622)</u>	
TP	Total Primary Government	<u>\$ 41,844,196</u>	<u>\$ 875,568</u>	<u>\$ 5,812,006</u>	<u>(35,156,622)</u>	
	General Revenues:					
MT	Property Taxes, Levied for General Purposes				18,642,299	
DT	Property Taxes, Levied for Debt Service				5,020,458	
IE	Investment Earnings				1,842,490	
GC	Grants and Contributions Not Restricted to Specific Programs				10,130,756	
MI	Miscellaneous				397,011	
TR	Total General Revenues				<u>36,033,014</u>	
CN	Change in Net Position				876,392	
NB	Net Position - Beginning				8,356,918	
NE	Net Position - Ending				<u>\$ 9,233,310</u>	

The accompanying notes are an integral part of this statement.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

BALANCE SHEET - GOVERNMENTAL FUNDS

AUGUST 31, 2019

Data Control Codes	10 General Fund	50 Debt Service Fund
ASSETS:		
1110	\$ 3,094,035	\$ 26,633
1120	13,620,433	1,261,261
1225	420,508	66,929
1235	(157,114)	(18,580)
1240	14,393	15,243
1260	239,572	--
1410	327,500	--
1910	--	470,000
1000	<u>\$ 17,559,327</u>	<u>\$ 1,821,486</u>
LIABILITIES:		
Current Liabilities:		
2110	\$ 380,328	\$ 470,000
2150	34,639	--
2160	1,225,465	--
2170	69,541	--
2200	140,129	--
2300	754,534	--
2000	<u>2,604,636</u>	<u>470,000</u>
DEFERRED INFLOWS OF RESOURCES:		
	263,394	48,349
2600	<u>263,394</u>	<u>48,349</u>
FUND BALANCES:		
Restricted Fund Balances:		
3450	--	--
3470	--	--
3480	--	833,137
3490	--	470,000
Committed Fund Balances:		
3510	5,189,275	--
3545	600,000	--
Assigned Fund Balances:		
3590	--	--
3600	8,902,022	--
3000	<u>14,691,297</u>	<u>1,303,137</u>
4000	<u>\$ 17,559,327</u>	<u>\$ 1,821,486</u>

The accompanying notes are an integral part of this statement.

60 Capital Projects Fund	Other Governmental Funds	98 Total Governmental Funds
\$ 169,062	\$ 411,898	\$ 3,701,628
56,645,528	--	71,527,222
--	--	487,437
--	--	(175,694)
--	352,014	381,650
67,702	164	307,438
--	--	327,500
--	--	470,000
<u>\$ 56,882,292</u>	<u>\$ 764,076</u>	<u>\$ 77,027,181</u>
\$ 1,593,335	\$ 86,518	\$ 2,530,181
--	9,662	44,301
--	77,884	1,303,349
--	239,572	309,113
175,359	--	315,488
--	15,700	770,234
<u>1,768,694</u>	<u>429,336</u>	<u>5,272,666</u>
--	--	311,743
<u>--</u>	<u>--</u>	<u>311,743</u>
--	106,349	106,349
55,113,598	--	55,113,598
--	--	833,137
--	--	470,000
--	--	5,189,275
--	228,248	828,248
--	143	143
--	--	8,902,022
<u>55,113,598</u>	<u>334,740</u>	<u>71,442,772</u>
<u>\$ 56,882,292</u>	<u>\$ 764,076</u>	<u>\$ 77,027,181</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 AUGUST 31, 2019*

Total fund balances - governmental funds balance sheet	\$ 71,442,772
Amounts reported for governmental activities in the Statement of Net Position ("SNP") are different because:	
Capital assets used in governmental activities are not reported in the funds.	43,029,613
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.	311,743
Payables for bond principal which are not due in the current period are not reported in the funds.	(78,945,000)
Payables for bond interest which are not due in the current period are not reported in the funds.	(143,989)
Premiums and discounts on bonds which are not payable in the current period are not reported in the funds.	(5,150,669)
Recognition of the District's proportionate share of the net pension liability is not reported in the funds.	(8,694,219)
Deferred Resource Inflows related to the pension plan are not reported in the funds.	(476,484)
Deferred Resource Outflows related to the pension plan are not reported in the funds.	4,528,266
Recognition of the District's proportionate share of the net OPEB liability is not reported in the funds.	(13,380,639)
Deferred Resource Inflows related to the OPEB plan are not reported in the funds.	(4,414,996)
Deferred Resource Outflows related to the OPEB plan are not reported in the funds.	<u>1,126,912</u>
Net position of governmental activities - Statement of Net Position	<u>\$ 9,233,310</u>

The accompanying notes are an integral part of this statement.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCES - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED AUGUST 31, 2019

Data Control Codes	10 General Fund	50 Debt Service Fund
REVENUES:		
5700 Local and Intermediate Sources	\$ 19,631,638	\$ 5,047,555
5800 State Program Revenues	11,456,821	41,657
5900 Federal Program Revenues	484,656	225,108
5020 Total Revenues	<u>31,573,115</u>	<u>5,314,320</u>
EXPENDITURES:		
Current:		
0011 Instruction	17,417,195	--
0012 Instructional Resources and Media Services	487,014	--
0013 Curriculum and Staff Development	208,166	--
0021 Instructional Leadership	608,647	--
0023 School Leadership	1,555,916	--
0031 Guidance, Counseling, & Evaluation Services	1,029,441	--
0033 Health Services	297,461	--
0034 Student Transportation	1,367,330	--
0035 Food Service	--	--
0036 Cocurricular/Extracurricular Activities	1,851,849	--
0041 General Administration	1,044,768	--
0051 Facilities Maintenance and Operations	3,070,726	--
0052 Security and Monitoring Services	308,248	--
0053 Data Processing Services	902,951	--
0061 Community Services	954	--
0071 Principal on Long-term Debt	--	1,330,000
0072 Interest on Long-term Debt	--	3,144,608
0073 Bond Issuance Costs and Fees	--	5,450
0081 Capital Outlay	--	--
0093 Payments to Shared Service Arrangements	54,800	--
0099 Other Intergovernmental Charges	584,480	--
6030 Total Expenditures	<u>30,789,946</u>	<u>4,480,058</u>
1100 Excess (Deficiency) of Revenues Over (Under)		
1100 Expenditures	<u>783,169</u>	<u>834,262</u>
Other Financing Sources and (Uses):		
7911 Capital-Related Debt Issued (Regular Bonds)	--	--
7912 Sale of Real or Personal Property	11,000	--
7915 Transfers In	500,052	--
7916 Premium on Issuance of Bonds	--	--
8911 Transfers Out	--	--
7080 Total Other Financing Sources and (Uses)	<u>511,052</u>	<u>--</u>
1200 Net Change in Fund Balances	1,294,221	834,262
0100 Fund Balances - Beginning	13,397,076	468,875
3000 Fund Balances - Ending	<u>\$ 14,691,297</u>	<u>\$ 1,303,137</u>

The accompanying notes are an integral part of this statement. 41

60 Capital Projects Fund	Other Governmental Funds	98 Total Governmental Funds
\$ 1,315,491	\$ 830,567	\$ 26,825,251
--	107,823	11,606,301
--	2,649,190	3,358,954
<u>1,315,491</u>	<u>3,587,580</u>	<u>41,790,506</u>
--	1,272,357	18,689,552
--	--	487,014
--	195,341	403,507
--	--	608,647
--	--	1,555,916
--	213,912	1,243,353
--	--	297,461
--	--	1,367,330
--	1,658,052	1,658,052
--	362,188	2,214,037
--	--	1,044,768
--	--	3,070,726
--	--	308,248
--	--	902,951
--	30,834	31,788
--	--	1,330,000
--	--	3,144,608
508,971	--	514,421
6,501,842	--	6,501,842
--	7,069	61,869
--	--	584,480
<u>7,010,813</u>	<u>3,739,753</u>	<u>46,020,570</u>
<u>(5,695,322)</u>	<u>(152,173)</u>	<u>(4,230,064)</u>
57,765,000	--	57,765,000
--	--	11,000
--	--	500,052
3,543,972	--	3,543,972
(500,052)	--	(500,052)
<u>60,808,920</u>	<u>--</u>	<u>61,319,972</u>
55,113,598	(152,173)	57,089,908
--	486,913	14,352,864
<u>\$ 55,113,598</u>	<u>\$ 334,740</u>	<u>\$ 71,442,772</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
*RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2019*

Net change in fund balances - total governmental funds	\$ 57,089,908
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:	
Capital outlays are not reported as expenses in the SOA.	7,048,244
The depreciation of capital assets used in governmental activities is not reported in the funds.	(2,574,381)
The gain or loss on the sale of capital assets is not reported in the funds.	8,904
All proceeds from the sale of capital assets are reported in the funds but not in the SOA.	(11,000)
Certain property tax revenues are deferred in the funds. This is the change in these amounts this year.	(56,329)
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	1,330,000
Bond premiums and discounts are amortized in the SOA but not in the funds.	266,822
(Increase) decrease in accrued interest from beginning of period to end of period.	(101,883)
Proceeds of bonds do not provide revenue in the SOA, but are reported as current resources in the funds.	(57,765,000)
Bond premiums on issuance are reported in the funds but not in the SOA.	(3,543,972)
Pension contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction to NPL.	(531,386)
GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows.	
These pension contributions made after the measurement date of the plan increased ending net position.	547,483
The proportionate share of the TRS pension expense on the plan as a whole had to be recorded.	
The net pension expense decreased net position.	(710,906)
OPEB contributions made before the measurement date and during the previous fiscal year were expended and recorded as a reduction in the net OPEB liability.	(183,932)
GASB 75 required that certain expenditures be de-expended and recorded as deferred resource outflows.	
These OPEB contributions made after the measurement date of the plan increased net position.	191,176
The proportionate share of the TRS-Care expense on the plan as a whole had to be recorded.	
The net OPEB expense decreased net position.	<u>(127,356)</u>
Change in net position of governmental activities - Statement of Activities	<u>\$ 876,392</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT*STATEMENT OF FIDUCIARY NET POSITION**FIDUCIARY FUNDS**AUGUST 31, 2019*

Data Control Codes	Private Purpose Trust Fund	Agency Funds
ASSETS:		
1110 <i>Cash and Cash Equivalents</i>	\$ 9,500	\$ 184,436
1260 <i>Due from Other Funds</i>	1,675	--
1290 <i>Other Receivables</i>	--	1,989
1800 <i>Restricted Assets</i>	18,325	--
1000 Total Assets	<u>29,500</u>	<u>186,425</u>
LIABILITIES:		
Current Liabilities:		
2110 <i>Accounts Payable</i>	--	1,156
2190 <i>Due to Student Groups</i>	--	165,610
2400 <i>Payable from Restricted Assets</i>	--	19,659
2000 Total Liabilities	<u>--</u>	<u>186,425</u>
NET POSITION:		
3800 <i>Held in Trust</i>	29,500	--
3000 Total Net Position	<u>\$ 29,500</u>	<u>\$ --</u>

The accompanying notes are an integral part of this statement.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT*STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**FIDUCIARY FUNDS**FOR THE YEAR ENDED AUGUST 31, 2019*

	Private- Purpose Trust Fund
Additions:	
Local and Intermediate Sources	\$ 28,900
Total Additions	<u>28,900</u>
Deductions:	
Scholarship Awards	27,400
Total Deductions	<u>27,400</u>
Change in Net Position	1,500
Net Position-Beginning of the Year	28,000
Net Position-End of the Year	<u>\$ 29,500</u>

The accompanying notes are an integral part of this statement. 45

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2019

A. Summary of Significant Accounting Policies

The basic financial statements of Stephenville Independent School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") applicable to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide ("Resource Guide"). The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

1. Reporting Entity

The Board of School Trustees ("Board"), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The Board is elected by the public and has the exclusive power and duty to govern and oversee the management of the public schools of the District. All powers and duties not specifically delegated by statute to the Texas Education Agency ("TEA") or to the State Board of Education are reserved for the Board, and the TEA may not substitute its judgment for the lawful exercise of those powers and duties by the Board. The District receives funding from local, state and federal government sources and must comply with the requirements of those funding entities. However, the District is not included in any other governmental reporting entity and there are no component units included within the District's reporting entity.

2. Basis of Presentation, Basis of Accounting

a. Basis of Presentation

Government-wide Financial Statements: The statement of net position and the statement of activities include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District except those required to be accounted for in another fund.

Debt Service Fund: This fund is used to account for all financial resources restricted, committed or assigned to expenditures for principal and interest.

Capital Projects Fund: This fund is used to account for all financial resources restricted, committed or assigned to expenditures for the acquisition or construction of capital assets.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

In addition, the District reports the following fund types:

Private-Purpose Trust Funds: These funds are used to report trust arrangements under which principal and income benefit individuals, private organizations, or other governments not reported in other fiduciary fund types.

Agency Funds: These funds are used to report student activity funds and other resources held in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Fiduciary funds are reported in the fiduciary fund financial statements. However, because their assets are held in a trustee or agent capacity and are therefore not available to support District programs, these funds are not included in the government-wide statements.

b. **Measurement Focus, Basis of Accounting**

Government-wide and Fiduciary Fund Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

3. Financial Statement Amounts

a. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available (1) when they become due or past due and receivable within the current period and (2) when they are expected to be collected during a 60-day period after the close of the fiscal year.

Allowances for uncollectible tax receivables within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

b. Inventories and Prepaid Items

The District records purchases of supplies as expenditures, utilizing the purchase method of accounting for inventory in accordance with the Resource Guide.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

c. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings & Improvements	5-30
Furniture & Equipment	5-30

d. Deferred Outflows and Inflows of Resources

In addition to assets, the statements of financial position (the government-wide Statement of Net Position and governmental funds balance sheet) will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position and/or fund balance that applies to one or more future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statements of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to one or more future periods and so will not be recognized as an inflow of resources (revenue) until that time.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

e. Receivable and Payable Balances

The District believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables which are not scheduled for collection within one year of year end.

f. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position.

g. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates.

h. Data Control Codes

Data Control Codes appear in the rows and above the columns of certain financial statements. The TEA requires the display of these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide database for policy development and funding plans.

i. Fund Balances - Governmental Funds

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance - represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

Restricted Fund Balance - represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance - represents amounts that can only be used for a specific purpose because of a formal action by the District's Board of Trustees. Committed amounts cannot be used for any other purpose unless the Board of Trustees removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the Board of Trustees. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation. As of August 31, 2019, the District had other committed fund balance of \$600,000 in the General Fund for technology upgrades. Additionally, the District had other committed fund balance of \$228,248 in a special revenue fund for campus activity.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

Assigned Fund Balance - represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the Board of Trustees or by an official or body to which the Board of Trustees delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the general fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself. The Board has delegated the authority to assign fund balance to the Superintendent.

Unassigned Fund Balance - represents amounts which are unconstrained in that they may be spent for any purpose. Only the general fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

The District's financial goal is to have a sufficient balance in the operating fund with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. The District shall strive to maintain a yearly fund balance in the general operating fund in which the total fund balance is 25% of the total operating expenditure and the unassigned fund balance is 18.25% of the total operating expenditures. The District was in compliance with this policy at August 31, 2019.

j. Net Position Flow Assumption

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

k. Fund Balance Flow Assumptions

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

4. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2019

5. Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS-Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to / deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

6. Implementation of New Standards

In the current fiscal year, the District implemented the following new standard. The applicable provisions of the new standards are summarized below. Implementation is reflected in the financial statements and the notes to the financial statements.

GASB 88 - Certain Disclosures Related to Debt, Including Direct Borrowing and Direct Placements

The primary objective of this statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt.

This statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. This statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

For notes to financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt.

B. Compliance and Accountability

1. Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures," violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

Violation

Food Service Fund total expenditures exceeded final budgeted amounts

Action Taken

The District will closely review approved budget amounts adopted by the School Board and propose amendments for unexpected resource needs during the year to prevent future over spending.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

C. Deposits and Investments

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash Deposits:

At August 31, 2019, the carrying amount of the District's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was \$10,410,712 and the bank balance was \$10,740,369. The District's cash deposits at August 31, 2019 were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

2. Investments:

The District is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act ("Act") requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the District adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

The Act determines the types of investments which are allowable for the District. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

The District's investments at August 31, 2019 consisted of long-term certificates of deposit, money market funds, commercial paper, state and municipal bonds, investment pools and Federal agency bonds. Certificates of deposits and cash equivalent accounts are covered by FDIC and pledged collateral by the bank and are included in the balance in Note C-1. The District's investments at August 31, 2019 are shown below.

Investment or Investment Type	Maturity	Fair Value
TD Ameritrade		
Cash Equivalent	N/A	\$ 2,596,565
Certificates of Deposit	< 2 years	3,900,257
Commercial Paper	< 30 days	613,536
Municipal/State Bonds	< 2 years	4,417,971
Federal Agency Bonds	< 2 years	38,652,130
TexPool - LGIP	Wtd Avg = 34 Days	21,285,133
TexasTERM - LGIP	Wtd Avg = 32 Days	61,630
Total Investments		<u>\$ 71,527,222</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

3. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the District was not significantly exposed to credit risk.

At August 31, 2019, the District's investments, other than those which are obligations of or guaranteed by the U. S. Government, are rated as to credit quality as follows:

TD Ameritrade	
Cash Equivalent	Not Rated
Certificates of Deposit	Not Rated
Commercial Paper	A-1
Municipal/State Bonds	A+- AA+
Federal Agency Bonds	AA+
TexPool - LGIP	AAAm
TexasTERM - LGIP	AAAm

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name.

At year end, the District was not exposed to custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the District was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the District was exposed to interest rate risk for the investments in municipal/state bonds and federal agency bonds described in Note C-2. The District's investment advisors used the simulation model to calculate the interest rate risk for the bonds noting that due to the short maturity of all the bonds (less than 2 years) the interest rate risk would be minimal and the affect on the investment values would be insignificant.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

Investment Accounting Policy

The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the "Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

TexPool

The District invests in the Texas Local Government Investment Pool (TexPool), which is a local government investment pool that was established in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and operates under the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. The State Comptroller of Public Accounts oversees TexPool. Federated Investors, Inc. is the administrator and investment manager of TexPool under a contract with the State Comptroller. In accordance with the Public Funds Investment Act, the State Comptroller has appointed the TexPool Investment Advisory Board to advise with respect to TexPool. The board is composed equally of participants in TexPool Portfolios and other persons who do not have a business relationship with TexPool Portfolios and are qualified to advise in respect to TexPool Portfolios. The Advisory Board members review the investment policy and management fee structure. TexPool is rated AAAM by Standard & Poor's. TexPool uses amortized cost to value portfolio assets and follows the criteria established by GASB 79 for use of amortized cost. The stated objective of TexPool is to maintain a stable average \$1.00 PER UNIT NET ASSET VALUE; however, the \$1.00 net asset value is not guaranteed or insured. The financial statements can be obtained from the Texas Trust Safekeeping Trust Company website at www.ttstc.org. There are no limitations or restrictions on withdrawals.

TexasTERM

The Texas Term Local Government Investment Pool (TexasTERM) is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, Texas Government Code, and the Public Funds Investment Act, Chapter 2256, Texas Government Code. TexasTERM is administered by PFM Asset Management LLC, which also serves as the investment advisor. The reported value of the pool is the same as the fair value of the pool shares. Investment options include TexasDAILY, a money market portfolio, is rated AAAM by Standard & Poor's, and TexasTERM CD Purchase Program, a fixed rate, fixed-term investment option enabling investors to invest in FDIC insured CD's from banks throughout the United States. Texas Daily is operated in accordance with GASB 79 and uses amortized cost in the calculation of the net asset value at the conclusion of each business day. There are no limitations or restrictions on withdrawals.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

TD Ameritrade

The District's investments with TD Ameritrade consists of cash equivalents, certificates of deposit, commercial paper, municipal/state bonds & federal agency bonds. Commercial paper, municipal/state bonds, and federal agency bonds are categorized as Level 2 for the fair value hierarchy. The fair value obtained via a pricing method used by Bloomberg Professional Services whereby bonds with similar credit qualities, coupons, maturities, state locations, etc are used to obtain a value for the portfolio bonds, as many of the bonds do not trade on a regular basis.

Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, Fair Value Measurement and Application, provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure the assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs- other than quoted prices included within Level 1- that are observable for an asset or liability, either directly or indirectly. See TD Ameritrade note above for specific valuation method used.
- Level 3 inputs are unobservable inputs for an assets or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

In accordance with GASB Statement No. 79, Certain External Investment Pools and Pool Participants, the Local Government Investment Pools do not have any limitations and restrictions on withdrawals such as notice period of maximum transaction amounts. These pool do not impose any liquidity fees or redemption gates.

Investments' fair value measurements are as follows at August 31, 2019:

Investments	Fair Value	Fair Value Measurement Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
TD Ameritrade				
Commercial Paper	\$ 613,536	\$ --	\$ 613,536	\$ --
Municipal/State Bonds	4,417,971	--	4,417,971	--
Federal Agency Bonds	38,652,130	--	38,652,130	--
Total:	<u>\$ 43,683,637</u>	<u>\$ --</u>	<u>\$ 43,683,637</u>	<u>\$ --</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

D. Capital Assets

Capital asset activity for the year ended August 31, 2019, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<i>Governmental activities:</i>				
<i>Capital assets not being depreciated:</i>				
Land	\$ 567,436	\$ --	\$ --	\$ 567,436
Construction in progress	500,052	6,530,452	--	7,030,504
Total capital assets not being depreciated	<u>1,067,488</u>	<u>6,530,452</u>	<u>--</u>	<u>7,597,940</u>
<i>Capital assets being depreciated:</i>				
Buildings and improvements	65,776,835	81,478	--	65,858,313
Equipment	5,917,990	436,314	23,294	6,331,010
Total capital assets being depreciated	<u>71,694,825</u>	<u>517,792</u>	<u>23,294</u>	<u>72,189,323</u>
Less accumulated depreciation for:				
Buildings and improvements	(29,787,470)	(2,216,859)	--	(32,004,329)
Equipment	(4,416,997)	(357,522)	(21,198)	(4,753,321)
Total accumulated depreciation	<u>(34,204,467)</u>	<u>(2,574,381)</u>	<u>(21,198)</u>	<u>(36,757,650)</u>
Total capital assets being depreciated, net	37,490,358	(2,056,589)	2,096	35,431,673
Governmental activities capital assets, net	<u>\$ 38,557,846</u>	<u>\$ 4,473,863</u>	<u>\$ 2,096</u>	<u>\$ 43,029,613</u>

Depreciation was charged to functions as follows:

Instruction	\$ 1,422,790
Instructional Resources and Media Services	37,075
Curriculum and Staff Development	30,798
Instructional Leadership	46,335
School Leadership	118,448
Guidance, Counseling, & Evaluation Services	94,653
Health Services	22,645
Student Transportation	104,091
Food Services	126,223
Extracurricular Activities	168,549
General Administration	74,382
Plant Maintenance and Operations	233,767
Security and Monitoring Services	23,466
Data Processing Services	68,739
Community Services	2,420
	<u>\$ 2,574,381</u>

E. Interfund Balances and Activities

1. Due To and From Other Funds

Balances due to and due from other funds at August 31, 2019, consisted of the following:

Due To Fund	Due From Fund	Amount	Purpose
General Fund	Special Revenue Funds	\$ 239,572	For transfer of receipts
Special Revenue Funds	General Fund	164	Transfer of campus activity receipts
Trust & Agency Fund	General Fund	1,675	Short term loans
Capital Projects Fund	General Fund	67,702	Short term loans
	Total	<u>\$ 309,113</u>	

All amounts due are scheduled to be repaid within one year.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

2. Transfers To and From Other Funds

Transfers to and from other funds at August 31, 2019, consisted of the following:

<u>Transfers From</u>	<u>Transfers To</u>	<u>Amount</u>	<u>Reason</u>
Capital Projects Fund	General Fund	\$ 500,052	To reimburse the General Fund for prior year bond construction expenditures.
	Total	<u>\$ 500,052</u>	

F. Long-Term Obligations

The District has entered into a continuing disclosure undertaking to provide Annual Reports and Material Event Notices to the State Information Depository of Texas, which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

1. Long-Term Obligation Activity

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended August 31, 2019, are as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
<u>Governmental activities:</u>					
General obligation bonds	\$ 22,510,000	\$ 57,765,000	\$ 1,330,000	\$ 78,945,000	\$ 1,325,000
Discount on bonds	(28,995)	--	(2,071)	(26,924)	--
Premium on bonds	1,902,514	3,543,972	268,893	5,177,593	--
Net Pension Liability *	5,015,864	4,210,465	532,110	8,694,219	--
Net OPEB liability *	11,798,892	1,766,617	184,870	13,380,639	--
Total governmental activities	<u>\$ 41,198,275</u>	<u>\$ 67,286,054</u>	<u>\$ 2,313,802</u>	<u>\$ 106,170,527</u>	<u>\$ 1,325,000</u>

* Other long-term liabilities

The funds typically used to liquidate other long-term liabilities in the past are as follows:

<u>Liability</u>	<u>Activity Type</u>	<u>Fund</u>			
Net Pension Liability *	Governmental	General Fund			
Net OPEB Liability*	Governmental	General Fund			

<u>General Obligation Bonds- Description</u>	<u>Interest Rate</u>	<u>Maturity</u>	<u>Amount of Original Issue</u>	<u>Amount Outstanding 8/31/2019</u>
2012-A Unlimited Tax Qualified School Construction Bonds	3.65%	2/15/2032	\$ 6,575,000	\$ 6,575,000
2012-B Unlimited Tax School Building Bonds	3% to 5%	2/15/2037	\$ 15,935,000	\$ 15,475,000
2018 Unlimited Tax School Building Bonds	2% to 5%	2/15/2042	\$ 57,765,000	\$ 56,895,000
				<u>\$ 78,945,000</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

2. Debt Service Requirements

Debt service requirements on bonds at August 31, 2019, are as follows:

Year Ending August 31,	Governmental Activities		
	Principal	Interest	Total
2020	\$ 1,325,000	\$ 3,304,049	\$ 4,629,049
2021	1,520,000	3,223,249	4,743,249
2022	1,725,000	3,147,224	4,872,224
2023	1,945,000	3,060,774	5,005,774
2024	2,175,000	2,963,300	5,138,300
2025-2029	12,620,000	13,080,153	25,700,153
2030-2034	23,385,000	9,277,983	32,662,983
2035-2039	22,360,000	4,560,693	26,920,693
2040-2044	11,890,000	579,600	12,469,600
Totals	\$ 78,945,000	\$ 43,197,025	\$ 122,142,025

The District has covenanted to make mandatory deposits into the Cumulative Sinking Fund Deposit Account held by the Paying Agent/Registrar for multiple bond issuances. The Sinking Fund for the Qualified School Construction Bonds, Series 2012-A calls for annual payments of \$470,000 for 2019-2031 and \$465,000 for the final payment in 2032. Additionally, the Sinking Fund for the School Building Bonds, Series 2018 calls for payments of \$5,010,000, \$5,215,000, and \$1,665,000 for years 2040, 2041 and 2042, respectively. Amounts paid to the fund are accounted for in Long-Term Investments and Other Restricted Fund Balance as required by the TEA Financial Accountability System of Resource Guide (FASRG).

The District did not have any unused lines of credit, assets pledged as collateral for debt, or terms specified in debt agreements related to significant events of default with finance-related consequences, termination events with finance-related consequences, or subjective acceleration clauses as of August 31, 2019.

G. Commitments Under Noncapitalized Leases

Commitments under operating (noncapitalized) lease agreements for facilities and equipment provide for minimum future rental payments as of August 31, 2019, as follows:

<u>Year Ending August 31</u>	
2020	\$ 38,400
2021	38,400
2022	38,400
2023	38,400
Total Minimum Rentals	\$ 153,600
Rental Expenditures in 2019	\$ 124,150

H. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended August 31, 2019, the District carried insurance through various plans described below. There were no significant reductions in any coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three years.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

Property Casualty Program

The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2019, the District participated in the Texas Association of School Boards Risk Management Fund (the Fund) with coverage in Auto Liability, Auto Physical Damage, General Liability, Property, and Legal Liability. The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three years.

The Fund purchases stop-loss coverage for protection against catastrophic and larger than anticipated claims for its Auto, Liability and Property programs. The terms and limits of the stop-loss program vary by line coverage. The Fund uses the services of an independent actuary to determine the adequacy of reserves and fully funds those reserves. For the year ended August 31, 2019, the Fund anticipates Stephenville ISD has no additional liability beyond the contractual obligations for payment of contributions.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2019 are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin.

Workers' Compensation

The District has established a partially self-funded workers' compensation plan by participating in the Texas Educational Insurance Association. The Association is a public entity risk pool currently operating as a common risk management and insurance program for member colleges and school districts. The main purpose of the Association is to partially self-insure certain workers compensation risks up to an agreed upon retention limit. The plan for worker's compensation benefits is authorized by Section 504.011 of the Labor Code. Claims are paid by a third party administrator acting on behalf of the District under the terms of a contractual agreement. Administrative fees are included within the provisions of that agreement. The liability of the workers' compensation self-insurance plan includes \$64,418 incurred but not reported claims. Costs are allocated to other funds and the retained earnings are fully reserved for self-funded insurance. Estimates of claims payable and of claims incurred, but not reported at August 31, 2019, are reflected as accounts and claims payable of the Fund. The plan is funded to discharge liabilities of the fund as they become due.

Changes in the balances of claim liabilities during the past year are as follows:

	Year Ended 8/31/2019	Year Ended 8/31/2018
Unpaid claims, beginning of year	\$ 158,013	\$ 199,284
Incurred claims	118,443	82,186
Claim payments	(136,327)	(123,457)
Unpaid claims, end of fiscal year	<u>\$ 140,129</u>	<u>\$ 158,013</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

Unemployment Compensation

During the year ended August 31, 2019, the District provided unemployment compensation coverage to its employees through participation in the TASB Risk Management Fund (the Fund). The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. The Fund's Unemployment Compensation Program is authorized by Section 22.005 of the Texas Education Code and Chapter 172 of the Texas Local Government Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties.

The Fund meets its quarterly obligation to the Texas Workforce Commission. Expenses are accrued monthly until the quarterly payment has been made. Expenses can be reasonably estimated; therefore, there is no need for specific or aggregate stop loss coverage for the Unemployment Compensation pool. For the year ended August 31, 2019, the Fund anticipates that Stephenville ISD has no additional liability beyond the contractual obligation for payment of contribution.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2019, are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin.

I. Pension Plan

1. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS) and is established and administered in accordance with the Texas Constitution, Article XVI, Section 67, and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

2. Pension Plan Fiduciary Net Position

Detail information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained online at <https://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; or by writing to TRS at 1000 Red River Street, Austin TX, 78701-2698; or by calling (512) 542-6592.

3. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic cost of living adjustments (COLAs). Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description in (1.) above.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

4. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code 825.402. Senate Bill 1458 of the 83rd Texas Legislature amended Texas Government Code 825.402 for member contributions and established employee contribution rates for fiscal years 2014 through 2017. The 85th Texas Legislature, General Appropriations Act (GAA) affirmed that the employer contribution rates for fiscal years 2018 and 2019 would remain the same.

	<u>Contribution Rates</u>	
	2018	2019
Member	7.7%	7.7%
Non-Employer Contributing Entity (NECE - State)	6.8%	6.8%
Employers	6.8%	6.8%

The contribution amounts for the District's fiscal year 2019 are as follows:

District's 2019 Employer Contributions	\$ 547,483
District's 2019 Member Contributions	\$ 1,545,990
2018 NECE On-Behalf Contributions (state)	\$ 1,007,754

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2019

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district or charter school does not contribute to the Federal Old-Age, Survivors and Disability Insurance (OASDI) Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

5. Actuarial Assumptions

The total pension liability in the August 31, 2017 actuarial valuation rolled forward to August 31, 2018 was determined using the following actuarial assumptions:

Valuation Date	August 31, 2017 rolled forward to August 31, 2018
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	6.907%
Long-term expected Investment Rate of Return	7.25%
Inflation	2.30%
Salary Increases including inflation	3.05% to 9.05%
Payroll Growth Rate	3.00%
Benefit Changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions are based primarily on a study of actual experience for the three year period ending August 31, 2017 and adopted in July 2018.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

6. Discount Rate

The single discount rate used to measure the total pension liability was 6.907%. The single discount rate was based on the expected rate of return on the pension plan investments of 7.25% and a municipal bond rate of 3.69%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was sufficient to finance the benefit payments until the year 2069. As a result, the long-term expected rate of return on pension plan investments was applied to projected benefit payments through the year 2069, and the municipal bond rate was applied to all benefit payments after that date. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2018 are summarized below:

Teacher Retirement System of Texas			
Asset Allocation and Long-Term Expected Rate of Return			
As of August 31, 2018			
Asset Class	Target Allocation	Long-term Expected Geometric Real Rate of Return	Expected Contribution to Long-term Portfolio Returns *
Global Equity			
U.S.	18.0%	5.7%	1.0%
Non-U.S. Developed	13.0%	6.9%	0.9%
Emerging Markets	9.0%	8.9%	0.8%
Directional Hedge Funds	4.0%	3.5%	0.1%
Private Equity	13.0%	10.2%	1.3%
Stable Value			
U.S. Treasuries	11.0%	1.1%	0.1%
Absolute Return	0.0%	0.0%	0.0%
Stable Value Hedge Funds	4.0%	3.1%	0.1%
Cash	1.0%	-0.3%	0.0%
Real Return			
Global Inflation Linked Bonds	3.0%	0.7%	0.0%
Real Assets	14.0%	5.2%	0.7%
Energy & Natural Resources	5.0%	7.5%	0.4%
Commodities	0.0%	0.0%	0.0%
Risk Parity			
Risk Parity	5.0%	3.7%	0.2%
Inflation Expectation			2.3%
Alpha			-0.8%
Total	100.0%		7.2%

* Target allocation are based on the FY 2016 policy model.

** The expected contribution to Returns incorporates the volatility drag resulting from the conversion between Arithmetic and Geometric mean returns.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

7. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (6.907%) in measuring the Net Pension Liability.

	1% Decrease in Discount Rate 5.907%	Discount Rate 6.907%	1% Increase in Discount Rate 7.907%
District's proportionate share of the net pension liability	\$ 13,121,662	\$ 8,694,219	\$ 5,109,942

8. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At August 31, 2019, the District reported a liability of \$8,694,219 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 8,694,219
State's proportionate share that is associated with District	<u>16,476,093</u>
Total	<u>\$ 25,170,312</u>

The net pension liability was measured as of August 31, 2017 and rolled forward to August 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of August 31, 2017 rolled forward to August 31, 2018. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2017 through August 31, 2018.

At August 31, 2018 the employer's proportion of the collective net pension liability was 0.0157955% which was an increase of .000108% from its proportion measured as of August 31, 2017.

Changes Since the Prior Actuarial Valuation -

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period.

- The Total Pension Liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.
- Demographic assumptions including post-retirement mortality, termination rates, and rates of retirement were updated based on the experience study performed for TRS for the period ending August 31, 2017.
- Economic assumptions including rates of salary increase for individual participants was updated based on the same experience study.
- The discount rate changed from 8.0% as of August 31, 2017 to 6.907% as of August 31, 2018.
- The long-term assumed rate of return changed from 8.0% to 7.25%.
- The change in the long-term assumed rate of return combined with the change in the single discount rate was the primary reason for the increase in the Net Pension Liability.

There were no changes of benefit terms that affected measurement of the total pension liability during the

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

measurement period.

For the year ended August 31, 2019, the District recognized pension expense of \$1,630,694 and revenue of \$1,630,694 for support provided by the State.

At August 31, 2019, the District reported its proportionate share of the TRS' deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (The amounts below will be the cumulative layers from the current and prior years combined)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 54,193	\$ 213,322
Changes in actuarial assumptions	3,134,685	97,959
Difference between projected and actual investment earnings	--	164,967
Changes in proportion and difference between the District's contributions and the proportionate share of contributions	791,905	236
Contributions paid to TRS subsequent to the measurement date	547,483	--
Total	\$ 4,528,266	\$ 476,484

The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended August 31	Pension Expense Amount
2020	\$ 939,356
2021	\$ 592,199
2022	\$ 495,806
2023	\$ 578,138
2024	\$ 551,487
Thereafter	\$ 347,313

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

J. Defined Other Post-Employment Benefit Plans

1. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

2. OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, TX 78701-2698; or by calling (512) 542-6592.

3. Benefits Provided

TRS-Care provides a basic health insurance coverage (TRS-Care 1), at no cost to all retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible retirees and their dependents not enrolled in Medicare may pay premiums to participate in one of two optional insurance plans with more comprehensive benefits (TRS-Care 2 and TRS-Care 3). Eligible retirees and dependents enrolled in Medicare may elect to participate in one of the two Medicare health plans for an additional fee. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. There are no automatic post-employment benefit changes, including automatic cost of living adjustments (COLAs).

The premium rates for the optional health insurance are based on years of service of the member. The schedule below shows the monthly rates for a retiree with and without Medicare coverage.

TRS-Care Monthly Rates for Retirees January 1, 2018 thru December 31, 2018		
	Medicare	Non-Medicare
Retiree*	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree* and Children	468	408
Retiree and Family	1,020	999

* or surviving spouse

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2019

4. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.75% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

Contribution Rates		
	2018	2019
Active Employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private Funding remitted by Employers	1.25%	1.25%
District's 2019 Employer Contributions	\$	191,176
District's 2019 Member Contributions	\$	130,505
2018 NECE On-Behalf Contributions (state)	\$	231,456

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether they participate in the TRS-Care OPEB program). When hiring a TRS retiree, employers are required to pay to TRS-Care a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$182.6 million in fiscal year 2018. The 85th Texas Legislature, House Bill 30 provided an additional \$212 million in one-time, supplemental funding for the FY2018-19 biennium to continue to support the program. This was also received in FY2018 bringing the total appropriations received in fiscal year 2018 to \$394.6 million.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

5. Actuarial Assumptions

The total OPEB liability in the August 31, 2017 actuarial valuation was rolled forward to August 31, 2018. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of TRS-Care is similar to the actuarial valuations performed on the pension plan, except that the OPEB valuation is more complex. All of the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation, salary increases, and general payroll growth, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. Since the assumptions were based upon a recent actuarial experience study performed and they were reasonable for this OPEB valuation, they were employed in the 2018 CAFR for the Teacher Retirement System of Texas.

The following assumptions and other inputs used for members of TRS-Care are identical to the assumptions used in the August 31, 2017 TRS pension actuarial valuation that was rolled forward to August 31, 2018:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Expected Payroll Growth
Rates of Disability Incidence	

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2017 rolled forward to August 31, 2018
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate *	3.69% *
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Payroll Growth Rate	3.00%
Projected Salary Increases	3.05% to 9.05%, including inflation ***
Healthcare Trend Rates **	8.50% **
Election Rates	Normal Retirement: 70% participation prior to age 65 and 75% after age 65.
Ad Hoc Post-Employment Benefit Changes	None

*Sourced from fixed income municipal bonds with 20 years to maturity that include only federal tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of August 31, 2018.

**8.50% for FY2019, decreasing 0.5% per year to 4.50% for FY2027 and later years.

*** Includes inflation at 2.5%.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

6. Discount Rate

A single discount rate of 3.69% was used to measure the total OPEB liability. There was an increase of 0.27% in the discount rate since the previous year. Because the plan is essentially a "pay-as-you-go" plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability.

7. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used in measuring the net OPEB liability.

	1% Decrease in Discount Rate (2.69%)	Current Single Discount Rate (3.69%)	1% Increase in Discount Rate (4.69%)
District's proportionate share of net OPEB liability	\$ 15,927,558	\$ 13,380,639	\$ 11,365,862

8. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At August 31, 2019, the District reported a liability of \$13,380,639 for its proportionate share of the TRS's Net OPEB liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 13,380,639
State's proportionate share that is associated with the District	<u>16,776,411</u>
 Total	 <u>\$ 30,157,050</u>

The Net OPEB liability was measured as of August 31, 2017 and rolled forward to August 31, 2018, and the Total OPEB Liability used to calculate the Net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB liability was based on the District's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2017 thru August 31, 2018.

At August 31, 2018 the District's proportion of the collective net OPEB liability was 0.0267983%, which was a decrease of 0.0003341% from its proportion measured as of August 31, 2017.

The following schedule shows the impact of the net OPEB liability if a healthcare trend rate that is 1% less than and 1% greater than the assumed 8.5% rate is used.

	1% Decrease in Healthcare Trend Rate (7.5%)	Current Single Healthcare Trend Rate (8.5%)	1% Increase in Healthcare Trend Rate (9.5%)
District's proportionate share of net OPEB liability	\$ 11,112,839	\$ 13,380,639	\$ 16,367,381

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

9. Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- Adjustments were made for retirees that were known to have discontinued their health care coverage in fiscal year 2018. This change increased the Total OPEB Liability.
- The health care trend rate assumption was updated to reflect the anticipated return of the Health Insurer Fee (HIF) in 2020. This change increased the Total OPEB Liability.
- Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. This change increased the Total OPEB Liability.
- The discount rate was changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018. This change lowered the Total OPEB Liability \$2.3 billion.

In this valuation the impact of the Cadillac Tax has been calculated as a portion of the trend assumption. Assumptions and methods used to determine the impact of the Cadillac Tax include:

- 2018 thresholds of \$850 / \$2,292 were indexed annually by 2.50%.
- Premium data submitted was not adjusted for permissible exclusions to the Cadillac Tax.
- There were no special adjustments to the dollar limit other than those permissible for non-Medicare retirees over 55.

Results indicate that the value of the excise tax would be reasonably represented by a 25 basis-point addition to the long term trend rate assumption.

Future actuarial measurements may differ significantly from the current measurements due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; and changes in plan provision or applicable law.

Changes of benefit terms that affected measurement of the total OPEB liability during the measurement period are listed below:

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare.
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare-eligible participants.
- Allowed the System to provide other appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

For the year ended August 31, 2019, the District recognized OPEB expense of \$610,225 and revenue of \$610,225 for support provided by the State.

At August 31, 2019, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 710,061	\$ 211,166
Changes in actuarial assumptions	223,287	4,020,114
Differences between projected and actual investment earnings	2,340	--
Changes in proportion and difference between the District's contributions and the proportionate share of contributions	48	183,716
Contributions paid to TRS subsequent to the measurement date	191,176	
Total	\$ 1,126,912	\$ 4,414,996

The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended August 31	Amount
2020	\$ (549,477)
2021	\$ (549,477)
2022	\$ (549,477)
2023	\$ (549,919)
2024	\$ (550,172)
Thereafter	\$ (730,738)

10. Medicare Part D Subsidies

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the current fiscal year ended August 31, 2019, the subsidy payment received by TRS-Care on behalf of the District was \$63,168.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

K. Employee Health Care Coverage

During the year ended August 31, 2019, employees of the District were covered by a health insurance plan (the Plan). The District paid premiums of \$250 per month per employee to the Plan. Employees, at their option, authorized payroll withholdings to pay premiums for dependents. All premiums were paid to a third party administrator, acting on behalf of the licensed insurer. The Plan was authorized by Article 3.51-2, Texas Insurance Code and was documented by contractual agreement.

The contract between the District and the third party administrator is renewable annually, and terms of coverage and premium costs are included in the contractual provisions.

Latest financial statements for the plan are available for their year end and have been filed with the Texas State Board of Insurance, Austin, Texas, and are public records.

L. Commitments and Contingencies

1. Commitments

The District entered into construction commitments during fiscal year 2019 with remaining costs to complete totaling \$51,648,039 which will be funded from the 2018 Building Bond (Capital Projects Fund). The District was not obligated at August 31, 2019 for the construction commitments.

<u>Project</u>	<u>Amount</u>
High School Expansion and Renovations	\$ 44,652,417
Gilbert Intermediate Renovations	6,901,135
Softball Complex	94,487
	<u>\$ 51,648,039</u>

2. Contingencies

The District participates in grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

3 Litigation

No reportable litigation was pending against the District at August 31, 2019.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019

M. Shared Services Arrangements

Shared Services Arrangement - Membership

The District participates in a shared services arrangement ("SSA") for audiology services with the following school districts:

Member Districts

Palo Pinto Co-Op	Greater Erath County SSA
Parker County Co-Op	Granbury ISD
Springtown ISD	Hood-Somervell County Co-Op
Stephenville ISD	Central Texas SSA
Weatherford ISD	

The District does not account for revenues or expenditures in this program and does not disclose them in these financial statements. The District neither has a joint ownership interest in fixed assets purchased by the fiscal agent, Peaster ISD, nor does the District have a net equity interest in the fiscal agent. The fiscal agent is neither accumulating significant financial resources nor fiscal exigencies that would give rise to a future additional benefit or burden to the District. The fiscal agent manager is responsible for all financial activities of the SSA.

N. Subsequent Events

The District has evaluated subsequent events through December 17, 2019, the date the financial statements were available to be issued, and nothing significant requiring disclosure was noted.

Required Supplementary Information

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2019

EXHIBIT G-1

Page 1 of 2

Data Control Codes	Budgeted Amounts			Variance with Final Budget Positive (Negative)	
	1	2	3		
	Original	Final	Actual		
REVENUES:					
5700	Local and Intermediate Sources	\$ 19,644,643	\$ 19,737,949	\$ 19,631,638	\$ (106,311)
5800	State Program Revenues	11,151,453	11,297,329	11,456,821	159,492
5900	Federal Program Revenues	505,000	505,000	484,656	(20,344)
5020	Total Revenues	<u>31,301,096</u>	<u>31,540,278</u>	<u>31,573,115</u>	<u>32,837</u>
EXPENDITURES:					
Current:					
Instruction & Instructional Related Services:					
0011	Instruction	17,471,483	17,658,560	17,417,195	241,365
0012	Instructional Resources and Media Services	488,475	488,475	487,014	1,461
0013	Curriculum and Staff Development	176,996	288,564	208,166	80,398
	Total Instruction & Instr. Related Services	<u>18,136,954</u>	<u>18,435,599</u>	<u>18,112,375</u>	<u>323,224</u>
Instructional and School Leadership:					
0021	Instructional Leadership	609,249	592,627	608,647	(16,020)
0023	School Leadership	1,584,501	1,594,547	1,555,916	38,631
	Total Instructional & School Leadership	<u>2,193,750</u>	<u>2,187,174</u>	<u>2,164,563</u>	<u>22,611</u>
Support Services - Student (Pupil):					
0031	Guidance, Counseling and Evaluation Services	954,202	965,872	1,029,441	(63,569)
0033	Health Services	291,604	291,604	297,461	(5,857)
0034	Student (Pupil) Transportation	1,286,474	1,386,149	1,367,330	18,819
0036	Cocurricular/Extracurricular Activities	1,860,068	1,843,578	1,851,849	(8,271)
	Total Support Services - Student (Pupil)	<u>4,392,348</u>	<u>4,487,203</u>	<u>4,546,081</u>	<u>(58,878)</u>
Administrative Support Services:					
0041	General Administration	1,030,307	1,037,045	1,044,768	(7,723)
	Total Administrative Support Services	<u>1,030,307</u>	<u>1,037,045</u>	<u>1,044,768</u>	<u>(7,723)</u>
Support Services - Nonstudent Based:					
0051	Plant Maintenance and Operations	3,385,229	3,535,473	3,070,726	464,747
0052	Security and Monitoring Services	469,620	469,620	308,248	161,372
0053	Data Processing Services	862,201	863,463	902,951	(39,488)
	Total Support Services - Nonstudent Based	<u>4,717,050</u>	<u>4,868,556</u>	<u>4,281,925</u>	<u>586,631</u>
Ancillary Services:					
0061	Community Services	1,000	1,000	954	46
	Total Ancillary Services	<u>1,000</u>	<u>1,000</u>	<u>954</u>	<u>46</u>
Intergovernmental Charges:					
0093	Payments to Fiscal Agent/Member Dist.-SSA	87,000	68,500	54,800	13,700
0099	Other Intergovernmental Charges	580,000	584,480	584,480	--
	Total Intergovernmental Charges	<u>667,000</u>	<u>652,980</u>	<u>639,280</u>	<u>13,700</u>
6030	Total Expenditures	<u>31,138,409</u>	<u>31,669,557</u>	<u>30,789,946</u>	<u>879,611</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2019

EXHIBIT G-1

Page 2 of 2

Data Control Codes	1	2	3	Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
1100 Excess (Deficiency) of Revenues Over (Under)				
1100 Expenditures	<u>162,687</u>	<u>(129,279)</u>	<u>783,169</u>	<u>912,448</u>
Other Financing Sources (Uses):				
7912 Sale of Real or Personal Property	--	--	11,000	11,000
7915 Transfers In	<u>--</u>	<u>500,250</u>	<u>500,052</u>	<u>(198)</u>
7080 Total Other Financing Sources and (Uses)	<u>--</u>	<u>500,250</u>	<u>511,052</u>	<u>10,802</u>
1200 Net Change in Fund Balance	<u>162,687</u>	<u>370,971</u>	<u>1,294,221</u>	<u>923,250</u>
0100 Fund Balance - Beginning	<u>13,397,076</u>	<u>13,397,076</u>	<u>13,397,076</u>	--
3000 Fund Balance - Ending	<u>\$ 13,559,763</u>	<u>\$ 13,768,047</u>	<u>\$ 14,691,297</u>	<u>\$ 923,250</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

*SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
LAST TEN FISCAL YEARS **

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
District's proportion of the net pension liability (asset)	0.016%	0.016%	0.015%	0.016%	0.010%	--	--	--	--	--
District's proportionate share of the net pension liability (asset)	\$ 8,694,219	\$ 5,015,864	\$ 5,669,930	\$ 5,543,378	\$ 2,778,598	--	\$ --	\$ --	\$ --	\$ --
State's proportionate share of the net pension liability (asset) associated with the District	16,476,093	9,866,332	12,032,301	11,888,438	10,354,574	--	--	--	--	--
Total	<u>25,170,312</u>	<u>14,882,196</u>	<u>17,702,231</u>	<u>17,431,816</u>	<u>13,133,172</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
District's covered payroll	\$ 19,723,222	\$ 19,298,959	\$ 18,755,282	\$ 18,604,207	\$ 18,032,412	--	\$ --	\$ --	\$ --	\$ --
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	44.08%	25.99%	30.23%	29.80%	15.41%	--	--	--	--	--
Plan fiduciary net position as a percentage of the total pension liability	73.74%	82.17%	78.00%	78.43%	83.25%	--	--	--	--	--

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

**This schedule displays amounts for the measurement year (i.e.- Fiscal Year 2019 displays amounts for Measurement Year 2018).

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT PENSION CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
*LAST TEN FISCAL YEARS **

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Contractually required contribution	\$ 547,483	\$ 531,386	\$ 517,079	\$ 476,727	\$ 464,352	\$ --	\$ --	\$ --	\$ --	\$ --
Contributions in relation to the contractually required contribution	(547,483)	(531,386)	(517,079)	(476,727)	(464,352)	--	--	--	--	--
Contribution deficiency (excess)	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
District's covered payroll	\$ 19,950,679	\$ 19,723,222	\$ 19,298,959	\$ 18,755,282	\$ 18,604,207	\$ --	\$ --	\$ --	\$ --	\$ --
Contributions as a percentage of covered payroll	2.74%	2.69%	2.68%	2.54%	2.50%	--	--	--	--	--

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information for those years for which information is available.

--This schedule displays fiscal year amounts (i.e.- Fiscal Year 2019 amounts are for the current fiscal year, not the measurement year).

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

*SCHEDULE OF THE DISTRICT'S PROPORTIONATE
SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
LAST TEN FISCAL YEARS **

	Measurement Year Ended									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
District's proportion of the collective net OPEB liability	0.027%	0.027%	--	--	--	--	--	--	--	--
District's proportionate share of the collective net OPEB liability	\$ 13,380,639	\$ 11,798,892	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
State proportionate share of the collective net OPEB liability associated with the District	16,776,411	15,002,093	--	--	--	--	--	--	--	--
Total	\$ 30,157,050	\$ 26,800,985	\$ --							
District's covered payroll	\$ 19,723,222	\$ 19,298,959	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	67.84%	61.14%	--	--	--	--	--	--	--	--
Plan fiduciary net position as a percentage of the total OPEB liability	1.57%	0.91%	--	--	--	--	--	--	--	--

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information only for those years for which information is available.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS

TEACHER RETIREMENT SYSTEM OF TEXAS

*LAST TEN FISCAL YEARS **

	Fiscal Year Ended									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Statutorily or contractually required District contribution	\$ 191,176	\$ 183,932	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Contributions recognized by OPEB in relation to statutorily or contractually required contribution	(191,176)	(183,932)	--	--	--	--	--	--	--	--
Contribution deficiency (excess)	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>
District's covered payroll	\$ 19,950,679	\$ 19,723,222	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Contributions as a percentage of covered payroll	0.96%	0.93%	--	--	--	--	--	--	--	--

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this schedule provides the information for those years for which information is available.

**This schedule displays fiscal year amounts (i.e. Fiscal Year 2019 amounts are for the current fiscal year, not the measurement year).

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED AUGUST 31, 2019

Budget

The official budget was prepared for adoption for all Governmental Fund Types legally required to adopt a budget (General Funds, Food Service Fund and Debt Service Fund). The budget was prepared in accordance with accounting practices generally accepted in the United States of America. The following procedures are followed in establishing the budgetary data:

- a. Prior to August 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- b. A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
- c. Prior to the beginning of the fiscal year, the budget is legally enacted through passage of a resolution by the Board.

Once a budget is approved, it can be amended at function and fund level only by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings.

Each amendment must have Board approval. Such amendments are made before the fact, are reflected in the official minutes of the Board and are not made after fiscal year end as required by law.

Each amendment is controlled by the budget coordinator at the revenue and expenditure function/object level. Budgeted amounts are as amended by the Board. All budget appropriations lapse at year end.

Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at August 31, and encumbrances outstanding at that time are to be either cancelled or appropriately provided for in the subsequent year's budget. There were no end-of-year outstanding encumbrances that were provided for in the subsequent year's budget.

Defined Benefit Pension Plan and Defined Benefit OPEB Plan

Changes of benefit terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Change of benefit terms that affected the measurement of the total net OPEB liability during the measurement period are described in the notes to the financial statements (Note J).

Changes of assumptions

Changes of assumptions that affected the measurement of the net pension liability during the measurement period are described in the notes to the financial statements (Note I).

Changes of assumptions that affected the measurement of the net OPEB liability during the measurement period are described in the notes to the financial statements (Note J).

*Combining Statements and Budget Comparisons
as Supplementary Information*

This supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS (COMPRISED OF NONMAJOR SPECIAL REVENUE FUNDS)

AUGUST 31, 2019

Data Control Codes	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula	225 IDEA-B Preschool Grant	226 IDEA-B Evaluation Capacity Grant	
ASSETS:					
1110	Cash and Cash Equivalents	\$ --	\$ --	\$ --	\$ --
1240	Due from Other Governments	177,573	57,321	2,913	32,253
1260	Due from Other Funds	--	--	--	--
1000	Total Assets	<u>\$ 177,573</u>	<u>\$ 57,321</u>	<u>\$ 2,913</u>	<u>\$ 32,253</u>
LIABILITIES:					
Current Liabilities:					
2110	Accounts Payable	\$ --	\$ 1,275	\$ --	\$ --
2150	Payroll Deductions & Withholdings	2,292	4,002	99	--
2160	Accrued Wages Payable	23,667	20,594	743	--
2170	Due to Other Funds	151,614	31,450	2,071	32,253
2300	Unearned Revenue	--	--	--	--
2000	Total Liabilities	<u>177,573</u>	<u>57,321</u>	<u>2,913</u>	<u>32,253</u>
FUND BALANCES:					
Restricted Fund Balances:					
3450	Federal/State Funds Grant Restrictions	--	--	--	--
Committed Fund Balances:					
3545	Other Committed Fund Balance	--	--	--	--
Assigned Fund Balances:					
3590	Other Assigned Fund Balance	--	--	--	--
3000	Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
4000	Total Liabilities and Fund Balances	<u>\$ 177,573</u>	<u>\$ 57,321</u>	<u>\$ 2,913</u>	<u>\$ 32,253</u>

240 National School Breakfast/Lunch Program	255 ESEA Title II Training & Recruiting	263 English Language Acquisition and Enhancement	289 Other Federal Special Revenue Fund	429 State Funded Special Revenue Fund
\$ 174,268	\$ --	\$ --	\$ --	\$ 6,240
50,799	4,523	8,988	17,644	--
--	--	--	--	--
<u>\$ 225,067</u>	<u>\$ 4,523</u>	<u>\$ 8,988</u>	<u>\$ 17,644</u>	<u>\$ 6,240</u>
\$ 82,569	\$ --	\$ --	\$ --	\$ --
3,269	--	--	--	--
32,880	--	--	--	--
--	4,523	8,988	8,184	--
--	--	--	9,460	6,240
<u>118,718</u>	<u>4,523</u>	<u>8,988</u>	<u>17,644</u>	<u>6,240</u>
106,349	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>106,349</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>\$ 225,067</u>	<u>\$ 4,523</u>	<u>\$ 8,988</u>	<u>\$ 17,644</u>	<u>\$ 6,240</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS (COMPRISED OF NONMAJOR SPECIAL REVENUE FUNDS)

AUGUST 31, 2019

Data Control Codes	461 Campus Activity Funds	493 Dairy Max Grant	Total Nonmajor Special Revenue Funds (See Exhibit C-1)	
ASSETS:				
1110	Cash and Cash Equivalents	\$ 231,247	\$ 143	\$ 411,898
1240	Due from Other Governments	--	--	352,014
1260	Due from Other Funds	164	--	164
1000	Total Assets	<u>\$ 231,411</u>	<u>\$ 143</u>	<u>\$ 764,076</u>
LIABILITIES:				
Current Liabilities:				
2110	Accounts Payable	\$ 2,674	\$ --	\$ 86,518
2150	Payroll Deductions & Withholdings	--	--	9,662
2160	Accrued Wages Payable	--	--	77,884
2170	Due to Other Funds	489	--	239,572
2300	Unearned Revenue	--	--	15,700
2000	Total Liabilities	<u>3,163</u>	<u>--</u>	<u>429,336</u>
FUND BALANCES:				
Restricted Fund Balances:				
3450	Federal/State Funds Grant Restrictions	--	--	106,349
Committed Fund Balances:				
3545	Other Committed Fund Balance	228,248	--	228,248
Assigned Fund Balances:				
3590	Other Assigned Fund Balance	--	143	143
3000	Total Fund Balances	<u>228,248</u>	<u>143</u>	<u>334,740</u>
4000	Total Liabilities and Fund Balances	<u>\$ 231,411</u>	<u>\$ 143</u>	<u>\$ 764,076</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS (COMPRISED OF NONMAJOR SPECIAL REVENUE FUNDS)

FOR THE YEAR ENDED AUGUST 31, 2019

Data Control Codes	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula	225 IDEA-B Preschool Grant	226 IDEA-B Evaluation Capacity Grant
REVENUES:				
5700 <i>Local and Intermediate Sources</i>	\$ --	\$ --	\$ --	\$ --
5800 <i>State Program Revenues</i>	--	--	--	--
5900 <i>Federal Program Revenues</i>	635,891	676,956	12,502	135,551
5020 Total Revenues	<u>635,891</u>	<u>676,956</u>	<u>12,502</u>	<u>135,551</u>
EXPENDITURES:				
Current:				
0011 <i>Instruction</i>	502,766	478,877	743	115,556
0013 <i>Curriculum and Staff Development</i>	102,291	8,852	--	--
0031 <i>Guidance, Counseling, & Evaluation Services</i>	--	182,158	11,759	19,995
0035 <i>Food Service</i>	--	--	--	--
0036 <i>Cocurricular/Extracurricular Activities</i>	--	--	--	--
0061 <i>Community Services</i>	30,834	--	--	--
0093 <i>Payments to Shared Service Arrangements</i>	--	7,069	--	--
6030 Total Expenditures	<u>635,891</u>	<u>676,956</u>	<u>12,502</u>	<u>135,551</u>
1100 Excess (Deficiency) of Revenues Over (Under)				
1100 Expenditures	--	--	--	--
1200 Net Change in Fund Balances	--	--	--	--
0100 Fund Balances - Beginning	--	--	--	--
3000 Fund Balances - Ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

240 National School Breakfast/Lunch Program	244 Career and Tech Basic Grant	255 ESEA Title II Training & Recruiting	263 English Language Acquisition and Enhancement	289 Other Federal Special Revenue Fund
\$ 408,865	\$ --	\$ --	\$ --	\$ --
20,995	--	--	--	--
1,044,576	14,028	89,427	22,909	17,350
<u>1,474,436</u>	<u>14,028</u>	<u>89,427</u>	<u>22,909</u>	<u>17,350</u>
--	14,028	24,315	3,823	17,350
--	--	65,112	19,086	--
--	--	--	--	--
1,658,052	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>1,658,052</u>	<u>14,028</u>	<u>89,427</u>	<u>22,909</u>	<u>17,350</u>
(183,616)	--	--	--	--
<u>(183,616)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
289,965	--	--	--	--
<u>\$ 106,349</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS (COMPRISED OF NONMAJOR SPECIAL REVENUE FUNDS)

FOR THE YEAR ENDED AUGUST 31, 2019

Data Control Codes	385 Supplemental Visually Impaired	410 State Textbook Fund
REVENUES:		
5700 <i>Local and Intermediate Sources</i>	\$ --	\$ --
5800 <i>State Program Revenues</i>	1,725	85,103
5900 <i>Federal Program Revenues</i>	--	--
5020 Total Revenues	<u>1,725</u>	<u>85,103</u>
EXPENDITURES:		
Current:		
0011 <i>Instruction</i>	1,725	85,103
0013 <i>Curriculum and Staff Development</i>	--	--
0031 <i>Guidance, Counseling, & Evaluation Services</i>	--	--
0035 <i>Food Service</i>	--	--
0036 <i>Cocurricular/Extracurricular Activities</i>	--	--
0061 <i>Community Services</i>	--	--
0093 <i>Payments to Shared Service Arrangements</i>	--	--
6030 Total Expenditures	<u>1,725</u>	<u>85,103</u>
1100 Excess (Deficiency) of Revenues Over (Under)		
1100 Expenditures	--	--
1200 Net Change in Fund Balances	--	--
0100 Fund Balances - Beginning	--	--
3000 Fund Balances - Ending	<u>\$ --</u>	<u>\$ --</u>

461 Campus Activity Funds	493 Dairy Max Grant	Total Nonmajor Special Revenue Funds (See Exhibit C-2)
\$ 421,559	\$ 143	\$ 830,567
--	--	107,823
--	--	2,649,190
<u>421,559</u>	<u>143</u>	<u>3,587,580</u>
28,071	--	1,272,357
--	--	195,341
--	--	213,912
--	--	1,658,052
362,188	--	362,188
--	--	30,834
--	--	7,069
<u>390,259</u>	<u>--</u>	<u>3,739,753</u>
31,300	143	(152,173)
<u>31,300</u>	<u>143</u>	<u>(152,173)</u>
196,948	--	486,913
<u>\$ 228,248</u>	<u>\$ 143</u>	<u>\$ 334,740</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 YEAR ENDED AUGUST 31, 2019

EXHIBIT H-4

Data Control Codes	97 Balance September 1, 2018	5030 Additions	6050 Deductions	98 Balance August 31, 2019
STUDENT ACTIVITIES:				
ASSETS				
Cash & Temporary Investments	\$ 164,843	\$ 391,198	\$ 371,605	\$ 184,436
Due from Other Funds	4,475	--	4,475	--
Other Receivables	1,989	--	--	1,989
Total Assets	<u>\$ 171,307</u>	<u>\$ 391,198</u>	<u>\$ 376,080</u>	<u>\$ 186,425</u>
LIABILITIES				
Accounts Payable	\$ 1,093	\$ 63	\$ --	\$ 1,156
Payable from Restricted Assets	22,092	--	2,433	19,659
Due to Student Groups	148,122	17,488	--	165,610
Total Liabilities	<u>\$ 171,307</u>	<u>\$ 17,551</u>	<u>\$ 2,433</u>	<u>\$ 186,425</u>
PAYROLL CLEARING:				
ASSETS				
Cash & Temporary Investments	\$ 148,982	\$ --	\$ 148,982	\$ --
Total Assets	<u>148,982</u>	<u>--</u>	<u>148,982</u>	<u>--</u>
LIABILITIES				
Accounts Payable	148,982	--	148,982	--
Total Liabilities	<u>\$ 148,982</u>	<u>\$ --</u>	<u>\$ 148,982</u>	<u>\$ --</u>
TOTAL AGENCY FUNDS:				
ASSETS				
1110 Cash & Temporary Investments	\$ 313,825	\$ --	\$ --	\$ 184,436
1260 Due from Other Funds	4,475	--	4,475	--
1290 Other Receivables	1,989	--	--	1,989
1000 Total Assets	<u>\$ 320,289</u>	<u>\$ 5,536,394</u>	<u>\$ 33,496,070</u>	<u>\$ 186,425</u>
LIABILITIES				
2110 Accounts Payable	\$ 150,075	\$ 63	\$ 148,982	\$ 1,156
2400 Payable from Restricted Assets	22,092	--	2,433	19,659
2190 Due to Student Groups	148,122	17,488	--	165,610
2000 Total Liabilities	<u>\$ 320,289</u>	<u>\$ 17,551</u>	<u>\$ 151,415</u>	<u>\$ 186,425</u>

Other Supplementary Information

This section includes financial information and disclosures not required by the Governmental Accounting Standards Board and not considered a part of the basic financial statements. It may, however, include information which is required by other entities.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

FOR THE YEAR ENDED AUGUST 31, 2019

Year Ended August 31	Tax Rates		Assessed/Appraised Value For School Tax Purposes
	1 Maintenance	2 Debt Service	
2010 and Prior Years	\$ Various	\$ Various	\$ Various
2011	1.04	.1070	1,292,673,785
2012	1.04	.1300	1,305,322,752
2013	1.04	.1540	1,364,613,820
2014	1.04	.1770	1,298,513,033
2015	1.04	.1949	1,427,874,970
2016	1.17	.0649	1,458,829,633
2017	1.17	.0649	1,493,982,185
2018	1.17	.0649	1,669,010,958
2019 (School Year Under Audit)	1.06	.2829	1,758,395,865

1000 Totals

9000 - Portion of Row 1000 for Taxes Paid into Tax Increment Zone Under Chapter 311, Tax Code

Column 20, the current year's levy is the ending levy due provided by Erath County Tax Office.

Column 3, Assessed/Appraised Value for School Tax Purposes is calculated based on current year total levy divided by current year total tax rate. This amount includes adjustments for frozen values.

10 Beginning Balance 9/1/18	20 Current Year's Total Levy	31 Maintenance Collections	32 Debt Service Collections	40 Entire Year's Adjustments	50 Ending Balance 8/31/19
\$ 88,475	\$ --	\$ 1,732	\$ 199	\$ (14,641)	\$ 71,903
29,113	--	697	72	--	28,344
10,384	--	683	84	--	9,617
13,004	--	--	--	(1,176)	11,828
20,865	--	1,983	338	(6,051)	12,493
26,312	--	5,686	1,066	(1,274)	18,286
71,398	--	28,884	1,602	(1,226)	39,686
80,013	--	36,054	2,000	(8,023)	33,936
219,098	--	27,538	1,528	(135,346)	54,686
--	23,613,498	18,475,885	4,930,955	--	206,658
<u>\$ 558,662</u>	<u>\$ 23,613,498</u>	<u>\$ 18,579,142</u>	<u>\$ 4,937,844</u>	<u>\$ (167,737)</u>	<u>\$ 487,437</u>
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
FUND BALANCE AND CASH FLOW CALCULATION WORKSHEET (UNAUDITED)
GENERAL FUND
AS OF AUGUST 31, 2019

EXHIBIT J-2

Data Control Codes	Explanation	Amount
1	Total General Fund Fund Balance as of August 31, 2019 (Exhibit C-1 object 3000 for the General Fund only)	\$ 14,691,297
2	Total General Fund Nonspendable Fund Balance (from Exhibit C-1 - total of object 341X-344X for the General Fund only)	--
3	Total General Fund Restricted Fund Balance (from Exhibit C-1 - total of object 345X-349X for the General Fund only)	--
4	Total General Fund Committed Fund Balance (from Exhibit C-1 - total of object 351X-354X for the General Fund only)	5,789,275
5	Total General Fund Assigned Fund Balance (from Exhibit C-1 - total of object 355X-359X for the General Fund only)	--
6	Estimated amount needed to cover fall cash flow deficits in the General Fund (net of borrowed funds and funds representing deferred revenues)	2,565,829
7	Estimate of two months' average cash disbursements during the fiscal year	5,131,658
8	Estimate of delayed payments from state sources (58XX)	--
9	Estimate of underpayment from state sources equal to variance between Legislative Payment Estimate (LPE) and District Planning Estimate (DPE) or District's calculated earned state aid amount	--
10	Estimate of delayed payments from federal sources (59XX)	--
11	Estimate of expenditures to be reimbursed to General Fund from Capital Projects Fund (uses of General Fund cash after bond referendum and prior to issuance of bonds)	--
12	General Fund Optimum Fund Balance and Cash Flow (Lines 2+3+4+5+6+7+8+9+10+11)	13,486,762
13	Excess (Deficit) Unassigned General Fund Fund Balance (1-12)	\$ 1,204,535

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2019

EXHIBIT J-3

Data Control Codes	1	2	3
	Budget	Actual	Variance Positive (Negative)
REVENUES:			
5700 <i>Local and Intermediate Sources</i>	\$ 407,921	\$ 408,865	\$ 944
5800 <i>State Program Revenues</i>	21,750	20,995	(755)
5900 <i>Federal Program Revenues</i>	1,036,710	1,044,576	7,866
5020 Total Revenues	<u>1,466,381</u>	<u>1,474,436</u>	<u>8,055</u>
EXPENDITURES:			
Current:			
Support Services - Student (Pupil):			
0035 <i>Food Services</i>	1,644,811	1,658,052	(13,241)
Total Support Services - Student (Pupil)	<u>1,644,811</u>	<u>1,658,052</u>	<u>(13,241)</u>
6030 Total Expenditures	<u>1,644,811</u>	<u>1,658,052</u>	<u>(13,241)</u>
1100 Excess (Deficiency) of Revenues Over (Under)			
1100 Expenditures	(178,430)	(183,616)	(5,186)
1200 Net Change in Fund Balance	<u>(178,430)</u>	<u>(183,616)</u>	<u>(5,186)</u>
0100 Fund Balance - Beginning	289,965	289,965	--
3000 Fund Balance - Ending	<u>\$ 111,535</u>	<u>\$ 106,349</u>	<u>\$ (5,186)</u>

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

EXHIBIT J-4

DEBT SERVICE FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED AUGUST 31, 2019

Data Control Codes	1	2	3
	Budget	Actual	Variance Positive (Negative)
REVENUES:			
5700 <i>Local and Intermediate Sources</i>	\$ 4,949,866	\$ 5,047,555	\$ 97,689
5800 <i>State Program Revenues</i>	41,610	41,657	47
5900 <i>Federal Program Revenues</i>	238,000	225,108	(12,892)
5020 Total Revenues	<u>5,229,476</u>	<u>5,314,320</u>	<u>84,844</u>
EXPENDITURES:			
Debt Service:			
0071 <i>Principal on Long-Term Debt</i>	1,800,000	1,330,000	470,000
0072 <i>Interest on Long-Term Debt</i>	3,144,608	3,144,608	--
0073 <i>Bond Issuance Costs and Fees</i>	7,500	5,450	2,050
Total Debt Service	<u>4,952,108</u>	<u>4,480,058</u>	<u>472,050</u>
6030 Total Expenditures	<u>4,952,108</u>	<u>4,480,058</u>	<u>472,050</u>
1100 Excess (Deficiency) of Revenues Over (Under)			
1100 Expenditures	<u>277,368</u>	<u>834,262</u>	<u>556,894</u>
1200 Net Change in Fund Balance	<u>277,368</u>	<u>834,262</u>	<u>556,894</u>
0100 Fund Balance - Beginning	468,875	468,875	--
3000 Fund Balance - Ending	<u>\$ 746,243</u>	<u>\$ 1,303,137</u>	<u>\$ 556,894</u>



SNOW GARRETT WILLIAMS
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report on Internal Control over Financial Reporting and
On Compliance and Other Matters Based on an Audit of Financial Statements
Performed In Accordance With Government Auditing Standards

Board of Trustees
Stephenville Independent School District
2655 W. Overhill Drive
Stephenville, Texas 76401

Members of the Board of Trustees:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Stephenville Independent School District, as of and for the year ended August 31, 2019, and the related notes to the financial statements, which collectively comprise Stephenville Independent School District's basic financial statements, and have issued our report thereon dated December 17, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Stephenville Independent School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Stephenville Independent School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Stephenville Independent School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Stephenville Independent School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters we reported to management of Stephenville Independent School District in a separate letter dated December 17, 2019.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



Snow Garrett Williams

December 17, 2019



SNOW GARRETT WILLIAMS
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report on Compliance for Each Major Federal Program and
Report on Internal Control Over Compliance Required by the Uniform Guidance

Board of Trustees
Stephenville Independent School District
2655 W. Overhill Drive
Stephenville, Texas 76401

Members of the Board of Trustees:

Report on Compliance for Each Major Federal Program

We have audited the Stephenville Independent School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on Stephenville Independent School District's major federal program for the year ended August 31, 2019. Stephenville Independent School District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Stephenville Independent School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Stephenville Independent School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Stephenville Independent School District's compliance.

Opinion on Each Major Federal Program

In our opinion, the Stephenville Independent School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended August 31, 2019.

Report on Internal Control Over Compliance

Management of the Stephenville Independent School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Stephenville Independent School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Stephenville Independent School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



Snow Garrett Williams
December 17, 2019

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED AUGUST 31, 2019

A. Summary of Auditor's Results

1. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

One or more material weaknesses identified? Yes X No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported

Noncompliance material to financial statements noted? Yes X No

2. Federal Awards

Internal control over major programs:

One or more material weaknesses identified? Yes X No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Version of compliance supplement used in audit: August 2019

Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200? Yes X No

Identification of major programs:

CFDA Number(s)	<u>Name of Federal Program or Cluster</u>
84.010	Title I, Part A - Improving Basic Programs

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X Yes No

B. Financial Statement Findings

NONE

C. Federal Award Findings and Questioned Costs

NONE

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED AUGUST 31, 2019

No corrective action plan needed.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED AUGUST 31, 2019

EXHIBIT K-1

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass- Through Entity Identifying Number	Federal Expenditures
CHILD NUTRITION CLUSTER:			
<u>U. S. Department of Agriculture</u>			
Passed Through State Department of Education:			
School Breakfast Program	10.553	71401901	\$ 236,265
National School Lunch Program	10.555	71301901	774,794
Total Passed Through State Department of Education			<u>1,011,059</u>
Passed Through Texas Department of Agriculture:			
National School Lunch Program (Non-cash)	10.555	072-903	110,574
Total U. S. Department of Agriculture			<u>1,121,633</u>
Total Child Nutrition Cluster			<u>1,121,633</u>
SPECIAL EDUCATION (IDEA) CLUSTER:			
<u>U. S. Department of Education</u>			
Passed Through Education Service Center 20:			
IDEA-B Discretionary - Evaluation Capacity Grant	84.027	2265431911003	19,994
Passed Through State Department of Education:			
IDEA-B Discretionary	84.027	196600120729036677	115,556
<i>IDEA-B Formula</i>	84.027	196600010729036600	635,781
<i>IDEA-B Formula</i>	84.027	206600010729036600	54,535
Total CFDA Number 84.027			<u>805,872</u>
<i>IDEA-B Preschool</i>	84.173	196610010729036610	10,720
<i>IDEA-B Preschool</i>	84.173	206610010729036610	2,886
Total CFDA Number 84.173			<u>13,606</u>
Total Passed Through State Department of Education			<u>819,478</u>
Total U. S. Department of Education			<u>839,472</u>
Total Special Education (IDEA) Cluster			<u>839,472</u>
OTHER PROGRAMS:			
<u>U. S. Department of Education</u>			
Passed Through State Department of Education:			
<i>ESEA Title I Part A - Improving Basic Programs</i>	84.010	19610101072903	649,318
<i>Career and Technical - Basic Grant</i>	84.048	19420006072903	14,028
<i>Title III Part A English Language Acquisition and Language Enhancement</i>	84.365	19671001072903	23,350
<i>ESEA Title II Part A - Teacher & Principal Training & Recruiting</i>	84.367	19694501072903	91,020
<i>Title IV, Part A, Subpart 1</i>	84.424	19680101072903	17,644
Total Passed Through State Department of Education			<u>795,360</u>
Total U. S. Department of Education			<u>795,360</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 2,756,465</u>

The accompanying notes are an integral part of this schedule.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED AUGUST 31, 2019

A. Basis of Presentation

The accompanying schedule of expenditures of federal awards ("the Schedule") includes the federal grant activity of Stephenville Independent School District. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts may differ from amounts presented in, or used in the preparation of, the basic financial statements.

B. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. These expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule, if any, represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Stephenville Independent School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
AS OF AUGUST 31, 2019

Data Control Codes		Responses
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF4	Was there an unmodified opinion in the Annual Financial Report?	Yes
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts and laws related to local, state or federal funds?	No
SF7	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other governmental agencies?	Yes
SF8	Did the school district <u>not</u> receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?	Yes
SF10	What was the total accumulated accretion on capital appreciation bonds (CABs) included in government-wide financial statements at fiscal year-end?	\$ --
SF11	Net Pension Assets (object 1920) at fiscal year-end.	\$ --
SF12	Net Pension Liabilities (object 2540) at fiscal year-end.	\$ 8,694,219
SF13	Pension Expense (object 6147) at fiscal year-end.	\$

In correspondence to all school administrators dated November 1, 2017, the TEA's Director of Financial Compliance stated "For 2017, and until further notice, no data should be entered in the field for data feed Schedule L-1 question SF13. If the AFR and data feed has been submitted no additional steps need to be taken.

STATISTICAL SECTION

This part of the Stephenville Independent School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the District's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand how the District's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

TABLE L-1

NET POSITION BY COMPONENT
 LAST TEN FISCAL YEARS
 (ACCRUAL BASIS OF ACCOUNTING)
 (UNAUDITED)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities										
Net Investment in Capital Assets	\$13,306,946	\$12,901,092	\$11,444,009	\$11,669,722	\$11,062,368	\$10,270,113	\$15,066,285	\$14,096,338	\$14,174,327	\$14,047,542
Restricted for Federal and State Program	900,142	560,376	669,063	772,566	769,613	560,395	538,253	427,963	289,965	106,349
Restricted for Debt Services	719,992	330,500	993,720	574,164	717,336	1,112,924	247,158	32,118	492,416	1,351,486
Restricted Capital Projects	-	-	-	-	-	400,454	-	-	-	-
Unrestricted	7,040,952	9,564,538	10,718,001	10,436,868	11,438,869	10,319,818	7,959,190	8,967,718	(6,599,790)	(6,272,067)
Total Governmental Activities Net Position	\$21,968,032	\$23,356,506	\$23,824,793	\$23,453,320	\$23,988,186	\$22,663,704	\$23,810,886	\$23,524,137	\$8,356,918	\$9,233,310

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

TABLE L-2

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental Activities:										
Instruction	\$ 16,457,925	\$ 16,672,578	\$ 16,928,018	\$ 17,310,183	\$ 18,038,363	\$ 19,226,260	\$ 20,846,361	\$ 21,050,440	\$ 13,007,729	\$ 21,226,102
Instructional Resources & Media Services	481,955	443,444	414,102	419,556	408,882	419,377	428,156	511,995	359,695	551,115
Curriculum & Staff Development	378,689	327,222	352,640	317,112	306,820	373,775	461,951	417,045	398,605	443,068
Instructional Leadership	295,711	464,281	341,610	345,226	445,650	490,673	480,144	533,266	382,073	689,351
School Leadership	1,231,776	1,176,799	1,228,221	1,268,205	1,393,141	1,543,331	1,637,177	1,681,077	1,089,439	1,784,350
Guidance, Counseling & Evaluation Svcs	940,814	901,239	911,711	995,767	1,002,847	1,207,352	1,289,551	1,317,083	917,120	1,444,219
Health Services	303,552	277,045	245,720	253,790	275,369	346,620	335,451	333,095	219,264	336,857
Student Transportation	817,549	954,651	1,010,286	1,119,398	1,172,545	1,175,140	1,004,267	1,106,512	956,032	1,319,312
Food Service	1,508,135	1,632,730	1,470,463	1,529,700	1,638,233	1,568,332	1,462,518	1,587,545	1,473,071	1,830,424
Cocurricular/Extracurricular Activities	1,543,795	1,589,968	1,502,160	1,653,898	1,748,869	1,972,319	2,250,506	2,234,093	1,866,355	2,433,953
General Administration	724,480	742,793	855,309	858,408	944,884	1,027,773	1,002,226	1,021,758	749,902	1,170,401
Plant Maintenance & Operations	3,233,794	3,251,178	2,949,117	2,831,123	3,224,356	2,973,140	4,161,895	3,414,021	2,890,916	3,135,258
Security & Monitoring Services	72,985	76,599	72,054	466,802	110,958	84,445	83,538	87,788	89,891	331,714
Data Processing Services	542,232	539,201	867,240	697,591	763,991	859,542	898,699	927,408	730,057	970,976
Community Services	32,113	36,814	37,957	41,983	45,429	18,337	34,366	32,314	23,668	36,657
Interest on Long-Term Debt	609,570	535,826	176,887	1,126,161	1,106,351	982,586	910,937	854,748	789,136	2,979,669
Bond Issuance Costs & Fees	-	-	-	-	-	139,852	97,849	97,800	100,492	514,421
Capital Outlay	-	-	-	-	715,294	-	7,470	13,074	-	-
Contracted Instruc. Svcs between Schools	-	-	-	-	-	-	-	-	95,759	-
Payments Related to SSA's	-	40,607	42,783	72,617	89,464	64,851	119,181	114,792	115,600	61,869
Other Intergovernmental Charges	401,314	392,873	383,532	418,876	467,652	493,148	507,495	512,163	524,020	584,480
Total Governmental Activities Expenses	29,576,389	30,055,848	29,789,810	31,726,396	33,899,098	34,966,853	38,019,738	37,848,017	26,778,824	41,844,196
Business-Type Activities	-									
Total Primary Government Expenses	\$ 29,576,389	\$ 30,055,848	\$ 29,789,810	\$ 31,726,396	\$ 33,899,098	\$ 34,966,853	\$ 38,019,738	\$ 37,848,017	\$ 26,778,824	\$ 41,844,196
Program Revenues										
Governmental Activities:										
Charges for services										
Instructional	\$ 116,118	\$ 194,765	\$ 436,375	\$ 398,075	\$ 425,008	\$ 37,682	\$ 25,841	\$ 30,146	\$ 49,893	\$ 58,261
Food Services	541,954	530,169	502,501	469,134	423,472	389,323	426,522	399,667	390,733	408,233
Extracurricular Activities	207,288	184,256	206,045	192,518	386,408	1,077	936	300,484	355,093	392,334
Data Processing Services	-	-	-	-	-	-	230	182	288	293
Other Activities	-	-	-	-	-	20,401	20,978	12,316	29,207	16,447
Operating grants and contributions	4,931,704	4,747,496	4,059,722	4,281,908	4,630,403	5,078,408	4,581,173	4,703,010	(904,098)	5,812,006
Total Governmental Activities Program Revenues	5,797,064	5,656,686	5,204,643	5,341,635	5,865,291	5,526,891	5,055,680	5,445,805	(78,884)	6,687,574
Business-Type Activities	-									
Total Primary Government Program Revenues	\$ 5,797,064	\$ 5,656,686	\$ 5,204,643	\$ 5,341,635	\$ 5,865,291	\$ 5,526,891	\$ 5,055,680	\$ 5,445,805	\$ (78,884)	\$ 6,687,574
Net (Expense)/Revenue										
Governmental Activities	\$ (23,779,325)	\$ (24,399,162)	\$ (24,585,167)	\$ (26,384,761)	\$ (28,033,807)	\$ (29,439,962)	\$ (32,964,058)	\$ (32,402,212)	\$ (26,857,708)	\$ (35,156,622)
Business-Type Activities	-	-	-	-	-	-	-	-	-	-
Total Primary Government Net Expense	\$ (23,779,325)	\$ (24,399,162)	\$ (24,585,167)	\$ (26,384,761)	\$ (28,033,807)	\$ (29,439,962)	\$ (32,964,058)	\$ (32,402,212)	\$ (26,857,708)	\$ (35,156,622)

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

TABLE L-3

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Net (Expense)/Revenue										
Governmental Activities	\$ (23,779,325)	\$ (24,399,162)	\$ (24,585,167)	\$ (26,384,761)	\$ (28,033,807)	\$ (29,439,962)	\$ (32,964,058)	\$ (32,402,212)	\$ (26,857,708)	\$ (35,156,622)
Business- type Activities	-	-	-	-	-	-	-	-	-	-
Total Primary Government Net Expense	(23,779,325)	(24,399,162)	(24,585,167)	(26,384,761)	(28,033,807)	(29,439,962)	(32,964,058)	(32,402,212)	(26,857,708)	(35,156,622)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes										
Levied for General Purposes	12,883,719	13,034,749	13,101,147	13,657,812	14,457,064	14,960,625	17,212,137	17,579,036	19,718,534	18,642,299
Levied for Debt Service	1,327,317	1,336,346	1,635,014	1,984,877	2,458,097	2,800,038	965,116	979,803	1,100,165	5,020,458
State Aid - Formula Grants	9,783,293	10,540,818	9,696,456	9,999,108	10,870,809	-	-	-	-	-
Grants and Contributions Not Restricted	136,197	371,806	335,974	320,251	9,999	10,103,225	11,551,341	10,790,637	10,955,628	10,130,756
Miscellaneous	388,765	479,813	255,311	378,827	749,864	3,373,755	4,324,522	2,652,237	325,931	397,011
Investment Earnings	81,839	24,105	29,552	52,204	22,840	25,999	58,124	113,750	280,321	1,842,490
Total Governmental Activities	24,601,130	25,787,637	25,053,454	26,393,079	28,568,673	31,263,642	34,111,240	32,115,463	32,380,579	36,033,014
Business- type Activities	-	-	-	-	-	-	-	-	-	-
Total Primary Government	\$ 24,601,130	\$ 25,787,637	\$ 25,053,454	\$ 26,393,079	\$ 28,568,673	\$ 31,263,642	\$ 34,111,240	\$ 32,115,463	\$ 32,380,579	\$ 36,033,014
Change in Net Position										
Governmental Activities	\$ 821,805	\$ 1,388,475	\$ 468,287	\$ 8,318	\$ 534,866	\$ 1,823,680	\$ 1,147,182	\$ (286,749)	\$ 5,522,871	\$ 876,392
Business-Type Activities	-	-	-	-	-	-	-	-	-	-
Total Primary Government	\$ 821,805	\$ 1,388,475	\$ 468,287	\$ 8,318	\$ 534,866	\$ 1,823,680	\$ 1,147,182	\$ (286,749)	\$ 5,522,871	\$ 876,392

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

TABLE L-4

FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (MODIFIED ACCURAL BASIS OF ACCOUNTING)
 (UNAUDITED)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Committed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,789,275	\$ 3,789,275	\$ 4,089,275	\$ 5,789,275	\$ 5,789,275
Assigned	4,400,000	4,400,000	4,400,000	3,789,275	3,789,275	-	-	-	-	-
Unassigned	4,621,004	6,500,180	6,668,150	6,668,150	7,156,805	9,096,295	7,057,966	8,122,247	7,607,801	8,902,022
Total General Fund	\$ 9,021,004	\$ 10,900,180	\$ 11,068,150	\$ 10,457,425	\$ 10,946,080	\$ 12,885,570	\$ 10,847,241	\$ 12,211,522	\$ 13,397,076	\$ 14,691,297
All Other Governmental Funds										
Reserved										
Debt Service Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal or State Funds Grants	719,992	-	-	-	-	-	-	-	-	-
Capital Projects Funds	515,686	-	-	-	-	-	-	-	-	-
Unreserved	384,456	-	-	-	-	-	-	-	-	-
Restricted, Reported In:										
Federal or State Funds Grants	-	560,376	669,063	772,566	769,613	560,395	538,253	427,963	289,965	106,349
Capital Projects Funds	-	-	22,954,702	10,095,994	631,371	400,454	393,869	-	-	55,113,598
Debt Service Funds	-	330,500	993,720	574,164	717,336	1,072,166	219,641	4,906	468,875	1,303,137
Committed										
Special Revenue Funds	-	-	-	-	-	173,096	190,589	171,595	196,948	228,248
Assigned	-	117,854	128,704	144,708	154,631	-	-	-	-	143
Total All Other Governmental Funds	\$ 1,620,134	\$ 1,008,730	\$ 24,746,189	\$ 11,587,432	\$ 2,272,951	\$ 2,206,111	\$ 1,342,352	\$ 604,464	\$ 955,788	\$ 56,751,475

Note: During 2011, the District implemented GASB 54, which changed the classifications for fund balances.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

TABLE L-5

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Local and Intermediate Sources	\$ 15,479,216	\$ 15,851,690	\$ 16,181,369	\$ 17,213,102	\$ 18,614,158	\$ 20,437,834	\$ 21,258,860	\$ 22,157,097	\$ 22,268,347	\$ 26,825,251
State Program Revenues	10,951,668	11,780,131	10,899,204	11,435,184	12,550,305	11,776,465	13,055,503	12,385,594	12,427,447	11,606,301
Federal Program Revenues	3,899,527	3,879,906	3,187,073	3,157,807	3,258,204	3,405,170	3,077,012	3,108,053	3,208,352	3,358,954
Total Revenues	30,330,411	31,511,727	30,267,646	31,806,093	34,422,667	35,619,469	37,391,375	37,650,744	37,904,146	41,790,506
Expenditures										
Instruction	15,745,486	15,720,661	16,021,756	16,365,888	16,851,731	17,425,932	18,507,737	19,146,874	18,093,065	18,689,552
Instructional Resources & Media Services	443,620	405,109	375,767	381,221	373,577	377,973	371,900	467,442	467,755	487,014
Curriculum & Staff Development	378,689	327,222	352,640	317,112	306,820	346,038	425,664	380,494	441,820	403,507
Instructional Leadership	295,711	464,281	341,610	345,226	445,650	441,330	414,606	485,533	531,266	608,647
School Leadership	1,213,072	1,169,135	1,206,205	1,246,189	1,372,342	1,387,873	1,416,982	1,525,121	1,558,375	1,555,916
Guidance, Counseling & Evaluation Svcs	939,168	899,593	910,065	994,121	1,001,201	1,101,707	1,122,866	1,187,559	1,321,171	1,243,353
Health Services	301,117	274,610	243,285	251,355	273,128	310,873	291,421	304,209	285,504	297,461
Student Transportation	846,424	1,163,973	912,420	1,206,585	1,227,946	1,153,267	1,095,208	1,121,658	1,248,358	1,367,330
Food Service	1,375,643	1,576,652	1,334,647	1,409,209	1,502,542	1,518,673	1,357,361	1,459,962	1,510,555	1,658,052
Cocurricular/Extracurricular Activities	1,455,410	1,511,387	1,423,577	1,580,111	1,701,833	1,823,888	2,108,946	2,045,747	2,056,197	2,214,037
General Administration	714,388	732,701	845,217	848,316	944,884	931,833	883,171	932,858	947,575	1,044,768
Plant Maintenance & Operations	3,125,734	3,095,446	2,905,752	3,064,162	3,295,900	2,876,866	8,015,175	3,675,023	3,012,507	3,070,726
Security & Monitoring Services	72,985	76,599	72,054	814,853	455,085	78,503	78,488	81,326	83,220	308,248
Data Processing Services	526,353	545,813	917,926	675,678	738,812	777,352	875,347	862,660	864,630	902,951
Community Services	32,113	36,814	37,957	41,983	45,429	17,322	31,733	28,768	31,559	31,788
Principal on Long-Term Debt	806,443	769,755	848,873	625,452	945,000	1,505,000	1,555,000	1,605,000	1,670,000	1,330,000
Interest on Long-Term Debt	994,746	1,039,205	973,134	2,016,764	1,729,986	1,168,663	1,122,763	1,067,338	1,001,838	3,144,608
Bond Issuance Costs & Fees	4,517	1,519	393,783	13,244	8,140	7,000	6,799	6,750	9,442	514,421
Capital Outlay	-	-	937,263	12,886,613	9,471,371	246,727	7,470	13,074	500,052	6,501,842
Contracted Instruc. Svcs between School	-	-	-	-	-	-	-	-	95,759	-
Payments Related to SSA's	-	40,607	42,783	72,617	89,464	64,851	119,181	114,792	115,600	61,869
Other Intergovernmental Charges	401,314	392,873	383,532	418,876	467,652	493,148	507,495	512,163	524,020	584,480
Total Expenditures	29,672,933	30,243,955	31,480,246	45,575,575	43,248,493	34,054,819	40,315,313	37,024,351	36,370,268	46,020,570
Excess (Deficiency) of Revenues Over (Under) Expenditures	657,478	1,267,772	(1,212,600)	(13,769,482)	(8,825,826)	1,564,650	(2,923,938)	626,393	1,533,878	(4,230,064)
Other Financing Sources and (Uses)										
Refunding Bonds Issued	-	-	29,835,000	-	-	-	-	-	-	-
Capital-Related Debt Issued (Regular Bor	-	-	-	-	-	-	-	-	-	57,765,000
Sale of Real or Personal Property	-	-	-	-	-	308,000	21,850	-	3,000	11,000
Transfers In	-	-	23,891,013	-	-	-	600,000	1,231,000	2,281,052	500,052
Premium or Discount On Issuance of Bon	-	-	3,143,000	-	-	-	-	-	-	3,543,972
Prepaid Interest	-	-	20,216	-	-	-	-	-	-	-
Transfers Out	-	-	(23,891,013)	-	-	-	(600,000)	(1,231,000)	(2,281,052)	(500,052)
Payment to Bond Refunding Escrow	-	-	(7,880,187)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	25,118,029	-	-	308,000	21,850	-	3,000	61,319,972
Net Change in Fund Balances	\$ 657,478	\$ 1,267,772	\$ 23,905,429	\$ (13,769,482)	\$ (8,825,826)	\$ 1,872,650	\$ (2,902,088)	\$ 626,393	\$ 1,536,878	\$ 57,089,908
Debt Service as a percentage of noncapital expenditures	6.1%	6.0%	6.0%	8.1%	7.9%	7.9%	6.6%	7.4%	7.5%	11.5%

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

TABLE L-6

GOVERNMENTAL FUNDS REVENUES BY SOURCE
 LAST TEN FISCAL YEARS
 (UNAUDITED)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Local Sources:										
Local maintenance and debt service tax	\$ 14,284,956	\$ 14,581,415	\$ 14,876,872	\$ 15,818,981	\$ 17,135,637	\$ 17,830,811	\$ 18,117,468	\$ 18,478,496	\$ 20,837,732	\$ 23,719,087
Tuition from patrons	33,800	42,475	28,800	16,575	16,825	35,870	47,360	25,274	43,511	41,856
Other revenue from local sources	959,804	1,045,272	1,072,170	1,188,313	1,344,730	2,388,599	2,967,657	3,517,986	1,258,694	2,945,438
Co-curricular revenues	200,656	182,528	203,527	189,233	116,966	182,554	126,375	135,341	128,410	118,870
Total Local Sources	<u>15,479,216</u>	<u>15,851,690</u>	<u>16,181,369</u>	<u>17,213,102</u>	<u>18,614,158</u>	<u>20,437,834</u>	<u>21,258,860</u>	<u>22,157,097</u>	<u>22,268,347</u>	<u>26,825,251</u>
State Sources:										
Per capita and foundation	9,775,036	10,540,818	9,696,456	9,999,108	10,870,810	10,103,225	11,551,341	10,971,710	10,955,628	10,100,497
Other state program revenues	1,176,632	1,239,313	1,202,748	1,436,076	1,679,495	1,673,240	1,504,162	1,413,884	1,471,819	1,505,804
Total State Sources	<u>10,951,668</u>	<u>11,780,131</u>	<u>10,899,204</u>	<u>11,435,184</u>	<u>12,550,305</u>	<u>11,776,465</u>	<u>13,055,503</u>	<u>12,385,594</u>	<u>12,427,447</u>	<u>11,606,301</u>
Federal Sources:										
Federal Grants	<u>3,899,527</u>	<u>3,879,906</u>	<u>3,187,073</u>	<u>3,157,807</u>	<u>3,258,204</u>	<u>3,405,170</u>	<u>3,077,012</u>	<u>3,108,053</u>	<u>3,208,818</u>	<u>3,358,954</u>
Total Revenues	<u>\$ 30,330,411</u>	<u>\$ 31,511,727</u>	<u>\$ 30,267,646</u>	<u>\$ 31,806,093</u>	<u>\$ 34,422,667</u>	<u>\$ 35,619,469</u>	<u>\$ 37,391,375</u>	<u>\$ 37,650,744</u>	<u>\$ 37,904,612</u>	<u>\$ 41,790,506</u>

Note: The Governmental Funds Revenues include the General, Debt Service, Capital Projects, and Special Revenue Funds.

Source: The Statement of Revenues, Expenditures, and Changes in Fund Balance for the Stephenville Independent School District (Exhibit C-2)

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE L-7

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Mobile Homes Minerals and Other Property</u>	<u>Total Taxable Assessed Value</u>	<u>Less Exemptions</u>	<u>Net Taxable Value</u>	<u>Total Tax Rate</u>
2010	\$ 1,728,223,615	\$ 342,790,180	\$ 20,084,790	\$ 2,091,098,585	\$ 793,590,829	\$ 1,297,507,756	1.1470
2011	1,759,474,909	314,492,950	13,458,610	2,087,426,469	794,542,125	1,292,884,344	1.1470
2012	1,778,102,654	331,309,620	11,695,340	2,121,107,614	815,714,548	1,305,393,066	1.1700
2013	1,840,143,146	404,625,430	12,542,750	2,257,311,326	892,639,840	1,364,671,486	1.1940
2014	1,872,668,544	499,602,840	11,953,430	2,384,224,814	939,494,957	1,444,729,857	1.2170
2015	2,111,981,627	447,180,370	11,468,810	2,570,630,807	1,088,212,777	1,482,418,030	1.2349
2016	2,193,198,800	484,985,530	7,128,030	2,685,312,360	1,167,698,072	1,517,614,288	1.2349
2017	2,259,949,120	472,439,650	724,040	2,733,112,810	1,183,783,394	1,549,329,416	1.2349
2018	2,531,800,890	443,966,600	9,288,670	2,985,056,160	1,317,226,870	1,667,829,290	1.2349
2019	2,650,364,780	546,558,390	799,820	3,197,722,990	1,367,665,015	1,830,057,975	1.3429

Source: Erath County Appraisal District & Erath County Tax Assessor-Collector's Office.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

DIRECT AND OVERLAPPING PROPERTY TAX RATES

LAST TEN FISCAL YEARS

(UNAUDITED)

TABLE L-8

Fiscal Year	District Direct Rates			Overlapping Rates			Total Direct and Overlapping Rates
	General Purposes	Debt Service	Total	City of Stephenville	Middle Trinity Water District	Erath County	
2010	\$ 1.0400	\$ 0.1070	\$ 1.1470	\$ 0.4435	\$ 0.0150	\$ 0.4500	\$ 2.0555
2011	1.0400	0.1070	1.1470	0.4600	0.0150	0.4700	2.0920
2012	1.0400	0.1300	1.1700	0.4850	0.0150	0.4700	2.1400
2013	1.0400	0.1540	1.1940	0.4850	0.0145	0.4700	2.1635
2014	1.0400	0.1770	1.2170	0.4950	0.0125	0.4700	2.1945
2015	1.0400	0.1949	1.2349	0.4900	0.0120	0.4700	2.2069
2016	1.1700	0.0649	1.2349	0.4900	0.0112	0.4700	2.2061
2017	1.1700	0.0649	1.2349	0.4816	0.0112	0.4700	2.1977
2018	1.1700	0.0649	1.2349	0.4750	0.0112	0.4458	2.1669
2019	1.0600	0.2829	1.3429	0.4750	0.0097	0.4458	2.2734

Source: Erath County Appraisal District & Erath County Tax Assessor-Collector's Office

Note: Since 2008 the District's basic tax rate may not be increased without approval by use of a TRE (Tax Ratification Election).

Overlapping rates are of other local and county governmental units are rate totals inclusive of operating and debt obligation levies.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

TABLE L-9

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Value (1)	Taxable Assessed Value	Rank	Percentage of Total Taxable Value (2)
FMC Technologies	\$ 128,743,953	1	7.0350%	\$ 38,446,343	2	2.9631%
Schreiber Foods, Inc.	36,180,209	2	1.9770%	48,758,364	1	3.7578%
GPI Mustang Ranch	20,246,840	3	1.1063%	-		
Stephenville CHR Campus Crest LLC	19,132,790	4	1.0455%	8,209,869	6	0.6327%
Saint Gobain Abrasives	16,245,854	5	0.8877%	15,027,068	3	1.1581%
Oncor Electric Delivery	15,246,320	6	0.8331%	9,609,791	4	0.7406%
Lone Star Transmission	13,459,440	7	0.7355%	-		
DB Bosque LLC	13,362,820	8	0.7302%	6,330,253	9	0.4879%
NJH Investment Corp	12,851,480	9	0.7022%	-		
Tejas Tubular Products	9,875,581	10	0.5396%	-		
United Telephone of Texas	-		-	8,230,592	5	0.6343%
Bosque River Associates	-		-	7,705,231	7	0.5938%
Wal-Mart Stores, Inc. #1	-		-	6,736,940	8	0.5192%
Wal-Mart Real Estate Business Trust	-		-	5,537,358	10	0.4268%
Totals	\$ 285,345,287		15.5921%	\$ 154,591,809		11.9145%

(1) Total taxable value 2019: \$ 1,830,057,975
(2) Total taxable value 2010: \$ 1,297,507,756

Source: Erath County Appraisal District & Erath County Tax Assessor-Collector's Office.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS
(UNAUDITED)

TABLE L-10

Fiscal Year	Taxes Levied for the Fiscal Year	Subsequent Adjustments To Levy	Final Adjusted Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 14,297,383	\$ (61,389)	\$ 14,235,994	\$ 13,885,285	97.54%	\$ 311,715	\$ 14,197,000	99.73%
2011	14,259,263	(16,967)	14,242,296	13,874,318	97.42%	332,732	14,207,050	99.75%
2012	14,707,288	(49,896)	14,657,392	14,484,263	98.82%	161,122	14,645,385	99.92%
2013	15,726,575	(24,173)	15,702,402	15,540,617	98.97%	119,942	15,660,559	99.73%
2014	17,020,470	(81,067)	16,939,403	16,800,423	99.18%	148,979	16,949,402	100.06%
2015	17,799,215	(202,856)	17,596,359	17,459,615	99.22%	154,104	17,613,719	100.10%
2016	18,072,444	(70,087)	18,002,357	17,773,063	98.73%	196,622	17,969,685	99.82%
2017	18,729,781	(280,595)	18,449,186	18,198,823	98.64%	201,168	18,399,991	99.73%
2018	20,660,672	(185,401)	20,475,271	20,391,519	99.59%	29,066	20,420,585	99.73%
2019	23,663,354	(49,856)	23,613,498	23,406,840	99.12%	-	23,406,840	99.12%

Source: Erath County Appraisal District & Erath County Tax Assessor-Collector's Office

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE L-11

Fiscal Year	Governmental Activities				Total Primary Government	Total Debt Percentage of Personal Income (1)	Debt Per Capita (1)
	School Building Bonds	Refunding Bonds	Net Premium/ (Discount) on Bonds	Accumulated Accretion on CAB's			
2010	\$ 4,415,792	\$ 8,004,645	\$ (41,361)	\$ 2,481,356	\$ 14,860,432	1.38%	\$ 392
2011	3,188,820	7,916,862	(36,191)	1,936,356	13,005,847	1.11%	334
2012	24,397,681	7,300,204	3,132,307	1,282,432	36,112,624	2.98%	916
2013	22,510,000	7,210,000	2,922,509	518,235	33,160,744	2.65%	831
2014	22,510,000	6,335,000	2,712,711	-	31,557,711	2.25%	779
2015	22,510,000	4,830,000	2,502,913	-	29,842,913	2.08%	724
2016	22,510,000	3,275,000	2,293,115	-	28,078,115	1.91%	679
2017	22,510,000	1,670,000	2,083,317	-	26,263,317	1.66%	627
2018	22,510,000	-	1,873,519	-	24,383,519	1.45%	574
2019	78,945,000	-	5,150,669	-	84,095,669	*	*

(1) See Table L-15 for personal income and population data for Erath County.

Details of the District's outstanding debt can be found in the notes to the financial statements.

*Information not available at publication date.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE L-12

Fiscal Year	General Obligation Bonds (1)	Less: Debt Service Fund Balance	Net General Obligation Bonds	Ratio of Net Bonded Debt to Assessed Value (2)	Net Bonded Debt per Capita (3)
2010	\$ 14,860,432	\$ 719,991	\$ 14,140,441	1.09%	\$ 373
2011	13,005,847	330,500	12,675,347	0.98%	326
2012	36,112,624	993,720	35,118,904	2.69%	891
2013	33,160,744	574,164	32,586,580	2.39%	817
2014	31,157,711	717,336	30,440,375	2.11%	751
2015	29,842,913	1,072,166	28,770,747	1.94%	698
2016	28,078,115	219,641	27,858,474	1.84%	673
2017	26,263,317	4,906	26,258,411	1.69%	627
2018	24,383,519	468,875	23,914,644	1.43%	563
2019	78,945,000	1,303,137	77,641,863	4.24%	*

(1) Details regarding the District's outstanding debt can be found in the Notes to the Financial Statements.

(2) See Table L-7 for assessed value data.

(3) See Table L-15 for per capita data.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

TABLE L-13

*DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
(UNAUDITED)*

Taxing Authority	Gross Debt Outstanding	Percent Overlapping	Amount Applicable to School District
<u>Direct:</u>			
Stephenville Independent School District	\$ 84,095,669	100.00%	\$ 84,095,669
<u>Overlapping</u>			
City of Stephenville	28,210,000	100.00%	28,210,000
Erath County	3,264,000	56.49%	1,843,834
Total Overlapping Debt			<u>30,053,834</u>
Total Direct and Overlapping Debt			<u>\$ 114,149,503</u>
Taxable Assessed Valuation			\$ 1,830,057,975
Ratio of Direct and Overlapping Debt to taxable assessed valuation			6.24%

Source: The Municipal Advisory of Texas (Texas MAC)

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the district. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the district. This process recognizes that, when considering the district's ability to issue and repay long-term debt, that the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

*The percentage of overlapping debt applicable is estimated based on a ratio of taxable value between the governmental units.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE L-14

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Net Taxable Value	\$ 1,297,507,756.00	\$ 1,292,884,344.00	\$ 1,305,393,066.00	\$ 1,364,671,486.00	\$ 1,444,729,857.00	\$ 1,482,418,030.00	\$ 1,517,614,288.00	\$ 1,549,329,416.00	\$ 1,667,829,290.00	\$ 1,830,057,975.00
Debt Limit	\$ 129,750,776	\$ 129,288,434	\$ 130,539,307	\$ 136,467,149	\$ 144,472,986	\$ 148,241,803	\$ 151,761,429	\$ 154,932,942	\$ 166,782,929	\$ 183,005,798
Debt Applicable to Limit:										
General Obligation Bonds	12,420,437	11,105,682	31,697,885	29,790,000	28,845,000	27,340,000	25,785,000	24,180,000	22,510,000	78,945,000
Less Net Position in Debt Service Fund	719,991	330,500	993,720	574,162	717,334	1,077,334	219,640	33,099	468,237	1,303,137
Total Debt Applicable to Debt Limit	11,700,446	10,775,182	30,704,165	29,215,838	28,127,666	26,262,666	25,565,360	24,146,901	22,041,763	77,641,863
Legal Debt Margin	\$ 118,050,330	\$ 118,513,252	\$ 99,835,142	\$ 107,251,311	\$ 116,345,319	\$ 121,979,137	\$ 126,196,069	\$ 130,786,041	\$ 144,741,166	\$ 105,363,935
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	9.02%	8.33%	23.52%	21.41%	19.47%	17.72%	16.85%	15.59%	13.22%	42.43%

Note: Per state finance law, the district's outstanding general obligation debt should not exceed 10 percent of the total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

TABLE L-15

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN FISCAL YEARS

(UNAUDITED)

Erath County					
Fiscal Year	Estimated Population	Personal Income	Per Capita Personal Income	Unemployment Rate	
2010	37,917	\$ 1,078,131,978	\$ 28,434	6.40%	
2011	38,927	1,174,622,225	30,175	6.00%	
2012	39,414	1,210,719,252	30,718	5.60%	
2013	39,899	1,250,394,761	31,339	5.40%	
2014	40,532	1,403,825,820	34,635	4.30%	
2015	41,195	1,435,563,360	34,848	3.90%	
2016	41,376	1,468,310,112	35,487	4.10%	
2017	41,862	1,578,490,434	37,707	3.40%	
2018	42,446	1,679,673,112	39,572	3.10%	
2019	*	*	*	3.10%	

* Information not available at this time

Source: Estimated population, personal income and per capita amounts provided by Federal Reserve Economic Data (FRED) - fred.stlouisfed.org

Note: Unemployment rate information is an adjusted yearly average.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

TABLE L-16

PRINCIPAL EMPLOYERS

CURRENT YEAR AND ONE YEAR AGO

(UNAUDITED)

Employer	2019			2018		
	Employees	Rank	Percentage of Total Employment (1)	Employees	Rank	Percentage of Total Employment (2)
Tarleton State University*	1,165	1	6.10%	1,048	1	5.57%
FMC Company	750	2	3.93%	800	2	4.25%
Saint Gobain Abrasives	495	3	2.59%	477	3	2.54%
Stephenville Independent School District	485	4	2.54%	455	5	2.42%
Scheiber Foods	405	5	2.12%	477	4	2.54%
Wal-Mart Stores, Inc.	300	6	1.57%	342	6	1.82%
Western Dairy Transport	235	7	1.23%	198	9	1.05%
Earth County	210	8	1.10%	215	8	1.14%
Texas Health--Harris Methodist Stephenville	200	9	1.05%	272	7	1.45%
City of Stephenville**	170	10	0.89%	155	13	0.82%
The Company of Rock House	160	11	0.84%			
Emerson Electric Company	150	12	0.79%	160	11	0.85%
Tejas Tubular (Chaporal Forging)	150	13	0.79%	150	15	0.80%
Fibergrate Composite Structures	145	14	0.76%	180	10	0.96%
Outlaw Conversions	145	15	0.76%	155	14	0.82%
ABF Packing, Inc.	135	16	0.71%	138	16	0.73%
HEB	135	17	0.71%	100	19	0.53%
Bruner Motors	100	18	0.52%	105	18	0.56%
PalCon	100	19	0.52%	85	21	0.45%
Prime Buildings	95	20	0.50%	75	22	0.40%
Mulberry Manor	90	21	0.47%	75	23	0.40%
Stephenville Medical & Surgical Clinic	85	22	0.45%	135	17	0.72%
Senior Care	85	23	0.45%	98	20	0.52%
Barefoot Campus Outfitters	65	24	0.34%			
Trafalgar Homes	65	25	0.34%			
United Cooperative Services				156	12	0.83%
Wolf Nursery Direct				45	24	0.24%
Pecan Valley Centers				10	25	0.05%
Totals	6,120		32.04%	6,106		32.46%

(1) Total Employment for 2019: 19,100

(2) Total Employment for 2018: 18,808

Source: City Community Development Division & Stephenville Chamber of Commerce.

Note: The District did not begin reporting statistical tables until fiscal year 2013. The District will present current year information and information from one year ago until the District has 10 years of data.

* Tarleton State University also employs over 500 part-time student workers

** City of Stephenville also employs over 170 seasonal part-time employees

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE L-17

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Percentage Change 2019-2010
Professional Staff											
Teachers	232.9	232.1	233.3	237.2	240.5	248.8	249.6	246.8	251.1	253.6	8.16%
By Degree											
No Degree	-	-	-	-	1.0	-	-	-	-	-	-
with Bachelors	160.8	166.2	175.7	180.8	183.8	185.2	185.0	182.0	186.7	186.3	13.69%
with Masters	71.1	64.9	55.6	55.4	53.7	61.6	63.1	63.3	64.5	67.3	-5.65%
with Doctorate	1.0	1.0	2.0	1.0	2.0	2.0	1.5	1.5	-	-	-
By Ethnicity											
African American	1.0	1.0	1.0	-	1.0	-	-	3.0	3.0	3.0	66.67%
Hispanic	14.0	16.0	16.0	16.0	15.0	18.9	20.0	20.0	19.0	21.0	33.33%
White	217.9	213.1	213.3	216.2	219.5	224.8	225.6	219.8	226.1	239.0	8.83%
Native American	-	-	-	-	-	1.0	1.0	1.0	1.0	1.0	100.00%
Asian/Pacific Islander	-	-	-	-	-	-	-	-	1.0	-	-
Pacific Islander	-	-	-	1.0	1.0	1.0	1.0	1.0	-	-	-
Two or more races	-	2.0	3.0	4.0	4.0	1.2	2.0	2.0	1.0	-	-
By Gender											
Males	43.4	45.0	46.2	43.3	43.3	48.3	51.7	51.0	48.3	50.9	14.73%
Females	189.4	187.1	187.1	193.9	194.2	200.8	197.9	195.9	202.9	202.7	6.56%
By Experience Levels											
Beginning	5.9	5.0	9.5	8.0	8.0	4.0	5.0	8.0	9.0	7.2	18.06%
1-5 years of experience	49.0	44.3	51.4	54.8	54.8	55.6	55.0	57.0	44.5	58.0	15.52%
6-10 years of experience	45.8	53.8	48.0	43.0	43.0	46.0	49.7	41.6	56.9	50.0	8.40%
11-20 years of experience	83.3	80.0	81.2	85.6	85.6	83.3	75.0	79.8	77.2	81.6	-2.08%
Over 20 years of experience	48.9	49.0	43.2	49.1	49.1	59.9	64.9	60.4	63.6	56.8	13.91%
Professional Support	38.0	35.0	34.4	37.1	39.1	40.4	41.4	42.7	38.9	45.8	17.03%
Campus Leadership	10.0	10.0	10.0	10.0	11.7	10.2	9.5	11.9	10.9	10.2	1.96%
Central Administration	9.0	9.0	10.8	8.7	10.3	9.9	9.6	9.7	9.7	8.7	-3.45%
Educational Aides	49.9	52.5	52.6	50.9	49.8	47.8	49.9	50.2	52.8	54.6	8.61%
Auxiliary Staff	84.4	91.2	94.1	90.8	98.0	90.9	86.8	86.9	89.6	86.3	2.20%
Total Staff	<u>424.2</u>	<u>429.8</u>	<u>435.2</u>	<u>434.7</u>	<u>449.4</u>	<u>448.0</u>	<u>446.8</u>	<u>448.2</u>	<u>453.0</u>	<u>459.2</u>	<u>7.62%</u>
Total Minority Staff	37.7	42.1	41.0	43.0	38.2	43.1	50.0	53.7	58.2	64.5	41.55%

Source: PEIMS data collected at district for current year and Texas Agency AEIS/TAPR/PEIMS reports.

Note: Full-time instructional employees (teachers, aide, and some auxiliary works) of the district are employed for all 185 day scheduled as school days. All other employees scheduled work days ranging from 200 to 250 days per year.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE L-18

Fiscal Year	Student Enrollment	Percentage Change	Average Daily Attendance Percentage	Percentage Change	General Operating Expenditures (1)	Cost Per Student	Percentage Change	Total Expenses	Cost Per Student	Percentage Change	Teaching Staff	Student-Teacher Ratio	Percentage of Economically Disadvantaged Students	Percentage of Limited English Proficiency
2010	3,544	1.46%	95.60%	-0.10%	\$ 27,335,375	\$ 7,713	-0.86%	\$ 29,672,933	\$ 8,373	8.06%	233	15.2	48.5%	8.0%
2011	3,623	2.18%	96.00%	0.42%	27,790,631	7,671	-0.55%	30,243,955	8,348	-0.30%	232	15.6	50.6%	8.7%
2012	3,580	-1.20%	96.14%	0.15%	27,922,681	7,800	1.65%	31,480,246	8,793	5.07%	233	15.4	50.8%	8.9%
2013	3,693	3.06%	95.64%	-0.52%	28,962,403	7,843	0.55%	45,575,575	12,341	28.75%	239	15.5	50.8%	9.6%
2014	3,711	0.49%	95.76%	0.13%	27,127,405	7,310	-7.28%	33,899,098	9,135	-35.10%	241	15.4	48.7%	9.5%
2015	3,614	-2.68%	95.69%	-0.07%	27,229,663	7,534	2.98%	34,966,853	9,675	5.59%	249	14.5	46.2%	9.7%
2016	3,693	2.14%	95.94%	0.26%	33,221,352	8,996	16.24%	36,828,472	9,973	2.98%	249	14.8	46.0%	10.1%
2017	3,680	-0.35%	95.81%	-0.14%	30,648,941	8,329	-8.01%	37,024,351	10,061	0.88%	247	14.9	46.2%	10.5%
2018	3,670	-0.27%	95.73%	-0.08%	29,659,166	8,082	-3.06%	36,370,268	9,910	-1.52%	251	14.6	47.3%	10.0%
2019	3,697	0.73%	95.68%	-0.05%	30,789,946	8,328	2.96%	46,020,570	12,448	20.39%	254	14.6	45.8%	10.8%

Source: Nonfinancial information from district records.

(1) General Operating expenditures are total general fund expenditures less any debt service and capital outlay expense amounts.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

TABLE L-19

TEACHER BASE SALARIES
 LAST TEN FISCAL YEARS
 (UNAUDITED)

<u>Fiscal Year</u>	<u>District Minimum Salary</u>	<u>District Maximum Salary</u>	<u>District Average Salary</u>	<u>Regional Average Salary</u>	<u>Statewide Average Salary</u>
2010	\$ 33,554	\$ 53,604	\$ 44,862	\$ 50,642	\$ 48,263
2011	33,554	53,604	44,708	50,986	48,638
2012	33,554	54,704	44,372	50,386	48,375
2013	38,000	56,104	46,080	51,130	49,692
2014	39,000	57,522	47,134	52,208	49,692
2015	39,500	58,522	48,065	53,291	50,715
2016	40,000	59,122	48,722	54,379	51,892
2017	41,300	60,622	49,726	52,525	52,525
2018	41,900	62,422	50,212	56,144	53,334
2019	42,450	63,672	49,598	53,231	48,581

Source: PEIMS data collected at district for current year district data and Texas Education Agency Academic Performance Reports used for Regional and Statewide data.

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

TABLE L-20

SCHOOL BUILDING INFORMATION

LAST TEN FISCAL YEARS

(Unaudited)

School	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Central Elementary										
Number of Buildings	4	4	4	4	1	1	1	1	1	1
Square Feet	54,829	54,829	54,829	54,829	61,203	61,203	61,203	61,203	61,203	61,203
Capacity	316	316	316	316	528	528	528	528	528	528
Enrollment	441	428	439	430	394	404	411	411	430	473
Chamberlin Elementary										
Number of Buildings	3	3	3	3	1	1	1	1	1	1
Square Feet	68,806	68,806	68,806	68,806	96,373	96,373	96,373	96,373	96,373	96,373
Capacity	470	470	470	470	660	660	660	660	660	660
Enrollment	562	561	597	603	579	558	533	533	519	562
Hook Elementary										
Number of Buildings	2	2	2	2	2	2	2	2	2	2
Square Feet	89,893	89,893	89,893	89,893	89,893	89,893	89,893	89,893	89,893	89,893
Capacity	550	550	550	550	550	550	550	550	550	550
Enrollment	521	553	541	556	571	604	568	568	537	553
Gilbert Intermediate										
Number of Buildings	3	3	3	3	3	3	3	3	3	3
Square Feet	70,614	70,614	70,614	70,614	70,614	70,614	70,614	70,614	70,614	70,614
Capacity	700	700	700	700	700	700	700	700	700	700
Enrollment	527	515	546	562	540	538	584	584	578	566
Henderson Junior High										
Number of Buildings	1	1	1	1	1	1	1	1	1	1
Square Feet	126,914	126,914	126,914	126,914	126,914	126,914	126,914	126,914	126,914	126,914
Capacity	750	750	750	750	750	750	750	750	750	750
Enrollment	480	534	550	572	553	559	544	544	591	628
Stephenville High School										
Number of Buildings	3	3	3	3	3	3	3	4	4	4
Square Feet	212,040	212,040	212,040	212,040	212,040	212,040	212,040	214,182	214,182	214,182
Capacity	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050
Enrollment	1,084	996	1,020	996	969	1,040	1,060	1,060	1,050	1,054
Administration										
Number of Buildings	1	1	1	1	1	1	1	1	1	1
Square Feet	23,716	23,716	23,716	23,716	23,716	23,716	23,716	23,716	23,716	23,716
Maintenance										
Number of Buildings	2	2	2	2	2	3	3	3	3	3
Square Feet	7,800	7,800	7,800	7,800	7,800	9,915	9,915	9,915	9,915	9,915
Transportation										
Number of Buildings	2	2	2	2	2	2	2	2	2	2
Square Feet	4,000	4,000	4,000	4,000	4,000	4,000	4,525	4,525	4,525	4,525
Portable Buildings										
Number of Buildings	2	2	2	2	2	2	2	2	2	2
Square Feet	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120	3,120
Athletics										
Football fields	5	5	5	5	5	5	5	5	5	5
Baseball fields	1	1	1	1	1	1	1	1	1	2
Running tracks	2	2	2	2	2	2	2	2	2	2
Playgrounds	5	5	5	5	5	5	5	5	5	5
Concession stands	2	2	2	2	2	2	2	2	2	2
Training Rooms	1	1	1	1	1	1	1	1	1	1

SOURCE: SISD Maintenance Records

REGULAR MEETING OF BOARD OF EDUCATION
Stephenville, Texas

November 18, 2019

The Stephenville Independent School District Board of Education met in regular session at 5:30 pm in the Bond Auditorium of the Administration Building, November 18, 2019 with the following members present:

President Dr. Ann Calahan
Vice President Dr. Ed Dittfurth – left 6:43 pm
Secretary Mrs. Sherrie Evans

Dr. Robert Barberee
Mrs. Keri Vanden Berge – left 6:18 pm
Mr. Cole Gilliam Parks-arrived 5:43 pm

Member Absent: Mr. Scott E. Osman

Superintendent Mr. Matt Underwood, Ms. Kathy Hampton, Ms. Debbie Hummel, Mrs. Teri Hodges, Mr. Keith Starnes, Mr. Shelby Womack, Mrs. Jennifer Salyards, Mrs. Amber Lemons, Mr. Benny Payne, Mr. Brad Burleson, Mr. Casey Hamilton, Ms. Penny Hampton, Mrs. Renee Goodwin, Mrs. Stephanie Traweek, Mrs. Kelly Magin, Mr. Ryan Best, Mr. Victor Saucedo, Mrs. Esther Tucker, Mr. Mike Childs, Mrs. Rachel Kammerer, Mrs. Daresa Rhine, Mrs. Daphne Jones, Mrs. Lisa West, Mrs. Kristi Adams, Mrs. Cindy Wisener, Mrs. Melanie Payne, Mrs. Michele Ponder, Mrs. Kelly Eakin, Mrs. Kim Singleton, Mrs. Mica Rudd, Mrs. Goldie Scott, Mrs. Ginger Jones, Mrs. Kelly Montieth, Mrs. Becky Hodges, Mr. Michael Wimberly, and Mrs. Norma Cervetto.

Others Present: Ms. Ashley Inge – Stephenville Empire-Tribune, Mr. Joshua Cogburn - Huckabee and Associates, Dr. James Hurley – Tarleton State University, Dr. Kyle McGregor – Tarleton State University, Dr. Javier Garza – Tarleton State University, Dr. Tom Tallach – Tarleton State University.

Invocation

The Invocation was provided by Hook Elementary student - Rhett Reed.

Recited U.S. and Texas Pledges of Allegiance

The U.S. and Texas Pledges of Allegiance were led by Hook Elementary student – Wimberleigh Parker.

I. Call to Order and Announce Quorum Present

President Calahan called the meeting to order and announced a quorum present.

II. Proclamations/Recognitions

- United Way – SISD Campus Winner – Hook Elementary
- Hook Elementary: Core Value – Carter Van Zandt (Initiative)
- Chamberlin Elementary: Core Value (Relationships)
- SISD: Core Value – Amber Lemons (Excellence)
- SISD: Core Value – Dr. James Hurley (TSU) (Relationships)
- SHS: Brooklynn Langford – Congress of Future Medical Leaders Award of Excellence
- SHS: Cross Country Yellow Jacket Team – District Champions, Regional Qualifiers
- SHS: Cross Country Honeybee Team – Regional Qualifiers and Amiah Rodriguez – District Champion, Regional, State Qualifier
- SHS: Marching Band – Division I – Region Marching Contest
- SHS: FFA State and National Qualifiers

III. Teacher Spotlight

Hook Elementary – Daphne Jones

IV. Approval of MOU SISD/TSU Distinguished High School Partnership Program

Tarleton State University President Dr. James Hurley presented information on the MOU SISD/TSU Distinguished High School Partnership.

The motion was made by Mrs. Evans and seconded by Mrs. Vanden Berge to approve the MOU SISD/TSU Distinguished High School Partnership Program.

All members voted in favor of the motion. The motion carried.

V. Approval of Consent Agenda

The motion was made by Mr. Parks and seconded by Dr. Barberee to approve the Consent Agenda including:

- Minutes: October 21, 2019 – Regular Meeting
- Review of Monthly Bills
- Review of additional vendors
- Monthly Financial Statements
- 2nd six weeks attendance
- Arbitrage Report

All members voted in favor of the motion. The motion carried.

VI. 2018 Bond Program Update

Mr. Josh Cogburn with Huckabee and Associates presented an update on the 2018 Bond Program.

VII. Approval of Instructional Materials: Proclamation Procedures Manual, Subcommittee, and Official Committee

The motion was made by Dr. Dittfurth and seconded by Mrs. Vanden Berge to approve the Instructional Materials: Proclamation Procedures Manual, Subcommittee, and Official Committee with changes.

All members voted in favor of the motion. The motion carried.

VIII. Approval of Federal Programs Application

The motion was made by Mrs. Evans and seconded by Dr. Barberee to approve the Federal Programs Application.

All members voted in favor of the motion. The motion carried.

IX. Approval of Bilingual Pre-K Waiver

The motion was made by Dr. Dittfurth and seconded by Mrs. Evans to approve the Bilingual Pre-K Waiver.

All members voted in favor of the motion. The motion carried.

X. Approval to amend the 2019-2020 School Calendar

The motion was made by Dr. Dittfurth and seconded by Dr. Barberee to amend the 2019-2020 School Calendar to allow a Work Day on Monday, January 20, 2020.

All members voted in favor of the motion. The motion carried.

XI. TASB Policy Update 114 – First Reading

Dr. Underwood presented TASB Policy Update 114 – First Reading.

XII. Heard Superintendent’s Report including:

-Safety and Security Update

- Budget Calendar
- Transfers
- Strategic Planning
- Grant Update
- December and January Board Meetings

XIII. Closed Session

President Calahan announced to those present that the Board would adjourn into Closed Session pursuant to the provisions of Section 551.071 through and/or 551.086 (Approximately: 6:47 pm)

- Discuss Personnel Matters and/or Hear Complaints against Personnel (551.074)
 - Deliberate appointment, employment, evaluation, reassignment, Duties or discipline of contract and/or at-will employees

XIV. Open Session

The Board reconvened to Open Session (Approximately: 6:52 pm)

XV. Personnel

Resignation/Retirement

Emma Jimenez – PE Teacher – Gilbert Intermediate
Effective: December 20, 2019

XVI. Adjourn

No further business appearing before the board, the meeting adjourned.

ATTEST: _____
Secretary

CORRECT: _____
President

CAMPUS ACTIVITY

Check Date	Payee	Check Amount
11/01/2019	ATHLETIC SUPPLY INC	\$ 619.00
11/01/2019	BLICK ART MATERIALS	\$ 169.75
11/01/2019	COWTOWN SPORTS	\$ 650.00
11/01/2019	DOWELL ACE HARDWARE/THE HOME P	\$ 281.84
11/01/2019	INFINITI AWARDS	\$ 5,193.60
11/01/2019	PLAYNETWORK, INC	\$ 146.82
11/01/2019	POSITIVE PROMOTIONS INC	\$ 307.25
11/01/2019	U S SCHOOL SUPPLY INC	\$ 190.95
11/15/2019	AGIREPAIR TX, LLC	\$ 3,867.00
11/15/2019	JANE MARIE BLACK	\$ 45.00
11/15/2019	COWTOWN BUS CHARTERS INC	\$ 2,863.00
11/15/2019	DISH NETWORK	\$ 168.57
11/15/2019	GOPHER SPORT	\$ 3,000.00
11/15/2019	LEGENDS ATHLETIC SUPPLY	\$ 1,778.00
11/15/2019	TFD UNLIMITED	\$ 55.00
11/15/2019	WATER SHOP, THE	\$ 120.87
11/21/2019	AGIREPAIR TX, LLC	\$ 3,160.00
11/21/2019	CITIBANK-0900	\$ 84.93
11/21/2019	CITIBANK-0868	\$ 125.39
11/21/2019	CITIBANK-3022	\$ -
11/21/2019	CITIBANK-3022	\$ 4,332.33
11/21/2019	ROCKY DURON & ASSOCIATES	\$ 480.00
11/21/2019	SHS THEATER	\$ 1,784.00
11/21/2019	STEPHENVILLE HISTORICAL MUSEUM	\$ 247.00
11/21/2019	VIETNAM VETERANS MEMORIAL FUND	\$ 288.00
11/01/2019	APPLE INC	\$ 291.00
11/01/2019	CARDINALS SPORT CENTER	\$ 3,204.00
11/01/2019	STEPHENVILLE SPORTS WORLD	\$ 392.00
11/15/2019	AMAZON CAPITAL SERVICES INC	\$ 28.79
11/15/2019	APPLE INC	\$ 291.00
11/21/2019	CARDINALS SPORT CENTER	\$ 685.00
	SUMMARY TOTAL	\$ 34,850.09

CAPITAL PROJECTS

Check Date	Payee	Check Amount
11/01/2019	ALLIANCE GEOTECHNICAL GROUP	\$ 41,211.75
11/15/2019	HUCKABEE & ASSOCIATES INC	\$ 11,267.69
11/15/2019	HUCKABEE & ASSOCIATES INC	\$ 17,819.03
	SUMMARY TOTAL	\$ 70,298.47

DESIGNATED ACTIVITY

Payment Date	Payee	Check Amount
11/01/2019	CHICK-FIL-A	\$ 1,200.00
11/01/2019	CUSTOM INK	\$ 367.50
11/01/2019	DECA INC/IMAGES	\$ 112.00
11/01/2019	ALBERTO GARCIA	\$ 82.00
11/01/2019	D'ANNA L GREEN	\$ 497.82
11/01/2019	TARLETON STATE UNIVERSITY	\$ 805.00
11/14/2019	B & A MEDIATECH	\$ 100.00
11/14/2019	BAREFOOT ATHLETICS	\$ 853.00
11/14/2019	BEANS & FRANKS	\$ 116.40
11/14/2019	BRENDA KAY BURKS	\$ 100.00
11/14/2019	CUSTOM INK	\$ 678.50
11/14/2019	DANIELLE TOOF	\$ 140.00
11/14/2019	DECA INC/IMAGES	\$ 80.00
11/14/2019	LONE STAR FAMILY FARM	\$ 96.00
11/14/2019	NATIONAL FFA ORGANIZATION	\$ 3,142.50
11/14/2019	PACK AND MAIL PLUS	\$ 399.71
11/14/2019	BRIAN A SALGE	\$ 700.00
11/14/2019	SANDHILLS STOCKSHOW AND RODEO	\$ 40.00
11/14/2019	SIGNS EXPRESS+	\$ 477.50
11/14/2019	JORDAN RICHARD SMITH	\$ 207.09
11/14/2019	SOUTHWESTERN EXPO AND LIVESTOC	\$ 3,335.00
11/14/2019	STEPHENVILLE HIGH SCHOOL	\$ 250.00
11/14/2019	STEPHENVILLE PRINTING CO INC/C	\$ 742.45
11/14/2019	SWEETWATER SOUND INC	\$ 262.98
11/14/2019	TAYLOR PUBLISHING CO DBA BALFO	\$ 5,600.00
11/14/2019	WATER SHOP, THE	\$ 35.55
11/21/2019	CITIBANK-0884	\$ 1,347.87
11/21/2019	DECA INC/IMAGES	\$ 738.00
11/21/2019	FCCLA	\$ 25.00
11/21/2019	MCCOY'S	\$ 468.34
11/21/2019	MINDY RAYE POPE	\$ 113.15
11/21/2019	JORDAN RICHARD SMITH	\$ 55.97
11/21/2019	TEXAS FCCLA	\$ 790.00
11/21/2019	VIETNAM VETERANS MEMORIAL FUND	\$ 201.43
11/01/2019	AMAZON CAPITAL SERVICES INC	\$ 355.95
11/14/2019	PENDER'S MUSIC COMPANY	\$ 593.61
	SUMMARY TOTAL	\$ 25,110.32

GENERAL OPERATING

Payment Date	Payee	Check Amount
11/19/2019	BRAUM'S ICE CREAM STORE	\$ (249.08)
11/01/2019	ALERT SERVICES INC	\$ 358.60
11/01/2019	AMERICAN RED CROSS	\$ 60.00
11/01/2019	ASW ENTERPRISES LLC	\$ 100.00
11/01/2019	ATHLETIC SUPPLY INC	\$ 641.00
11/01/2019	ATMOS ENERGY	\$ 149.12
11/01/2019	ATSSB REGION 7	\$ 450.00
11/01/2019	AUTISTIC TREATMENT CENTER	\$ 16,697.19
11/01/2019	BEANS & FRANKS	\$ 194.00
11/01/2019	TRACEY ANN BETTIS	\$ 56.00
11/01/2019	JANE MARIE BLACK	\$ 56.00
11/01/2019	BLICK ART MATERIALS	\$ 328.54
11/01/2019	BROCK JAY BURCH	\$ 64.00
11/01/2019	BROCK JAY BURCH	\$ 64.00
11/01/2019	BRADLEY GARRETT BURLESON	\$ 107.75
11/01/2019	SHERRI CARAWAY	\$ 1,920.00
11/01/2019	JENNIFER CAREY	\$ 66.00
11/01/2019	CAROLINA BIOLOGICAL SUPPLY CO	\$ 1,947.25
11/01/2019	CENTURYLINK	\$ 3,446.69
11/01/2019	CESD INC	\$ 1,440.00
11/01/2019	LISA DIANNE CHAMBERS	\$ 56.00
11/01/2019	CITY OF STEPHENVILLE	\$ 10,476.81
11/01/2019	COMPANION CORP	\$ 145.00
11/01/2019	CHRISTOPHER C CONWAY	\$ 190.00
11/01/2019	COWTOWN BUS CHARTERS INC	\$ 1,923.00
11/01/2019	DOWELL ACE HARDWARE/THE HOME P	\$ 54.84
11/01/2019	DRAMATIC PUBLISHING CO	\$ 566.40
11/01/2019	DUBLIN ISD	\$ 915.00
11/01/2019	EAI EDUCATION	\$ 311.60
11/01/2019	EMPOWERING WRITERS LLC	\$ 241.50
11/01/2019	ERATH COUNTY APPRAISAL DISTRIC	\$ 150,840.89
11/01/2019	ESC REGION 4	\$ 102.00
11/01/2019	ESC REGION 11	\$ 4,190.00
11/01/2019	FAIRFIELD INN	\$ 1,134.91
11/01/2019	FIRST	\$ 5,000.00
11/01/2019	FREDERICKSBURG ISD	\$ 375.00
11/01/2019	GLEN ROSE HIGH SCHOOL	\$ 350.00
11/01/2019	KATHLEEN Y GOODWIN	\$ 72.00
11/01/2019	GRANBURY LADY PIRATE BASKETBAL	\$ 600.00
11/01/2019	GRANDVIEW HIGH SCHOOL	\$ 200.00
11/01/2019	HABITAT SUITES	\$ 360.36
11/01/2019	HABITAT SUITES	\$ 310.50
11/01/2019	HAMPTON INN	\$ 447.38
11/01/2019	AYLA HARRELL	\$ 105.00
11/01/2019	TERI CHRISTINE HODGES	\$ 90.00

11/01/2019	HOLIDAY INN EXPRESS	\$	357.52
11/01/2019	DESLYS JERGINs	\$	1,205.00
11/01/2019	SARAH MCGRATH	\$	150.00
11/01/2019	EMILY MAXWELL MCLEMORE	\$	108.00
11/01/2019	MEDICAID CLMS SOLUT(INC)	\$	76.38
11/01/2019	MOODY GARDENS HOTEL	\$	346.62
11/01/2019	MOODY GARDENS HOTEL	\$	274.28
11/01/2019	MOODY GARDENS HOTEL	\$	274.28
11/01/2019	MUSIC THEATRE INTERNATIONAL	\$	38.50
11/01/2019	BRANDY NICOLE MUSICK	\$	488.00
11/01/2019	N2Y	\$	1,638.81
11/01/2019	NAPA AUTO PARTS	\$	89.27
11/01/2019	NORTHWEST HS GIRLS BASKETBALL	\$	250.00
11/01/2019	OTIS ELEVATOR COMPANY	\$	1,074.81
11/01/2019	ELIZABETH ADELE PHELPS	\$	96.00
11/01/2019	PITNEY BOWES GLOBAL FINANCIAL	\$	719.07
11/01/2019	PITNEY BOWES RESERVE ACCT	\$	600.00
11/01/2019	KRISTY LAWREN POLK	\$	144.00
11/01/2019	MINDY RAYE POPE	\$	108.00
11/01/2019	PRECISION BUSINESS MACHINES IN	\$	642.37
11/01/2019	RAISING CANE'S CHICKEN	\$	600.66
11/01/2019	SHERRY ANN RASMUSON	\$	56.00
11/01/2019	LUKUS C REAGOR	\$	72.00
11/01/2019	CHRISTIE LEE APARICIO	\$	320.00
11/01/2019	ROBERTS TRUCK CENTER	\$	351.35
11/01/2019	ROSAS CAFE & TORTILLA FACTORY	\$	401.78
11/01/2019	BRIAN A SALGE	\$	272.00
11/01/2019	SCHOOL OUTFITTERS	\$	507.66
11/01/2019	SIGNS EXPRESS+	\$	120.00
11/01/2019	STARFALL EDUCATION FOUNDATION	\$	270.00
11/01/2019	ELIZABETH EYANN STEARNES	\$	118.00
11/01/2019	STEPHENVILLE EMPIRE TRIBUNE	\$	107.00
11/01/2019	SUBWAY	\$	122.12
11/01/2019	SUBWAY	\$	174.75
11/01/2019	SWEETWATER SOUND INC	\$	549.99
11/01/2019	ARIELLE LOIS SWORD	\$	520.00
11/01/2019	TAEA	\$	55.00
11/01/2019	TAHPERD	\$	400.00
11/01/2019	TARLETON STATE UNIVERSITY	\$	455.00
11/01/2019	TASBO	\$	175.00
11/01/2019	TEACHER DIRECT	\$	399.16
11/01/2019	TEACHERS PAY TEACHERS	\$	43.94
11/01/2019	TEXAS A&M HOTEL AND CONFERENCE	\$	162.55
11/01/2019	TEXAS DEPT OF AGRICULTURE	\$	75.00
11/01/2019	THERAPRO INC	\$	143.55
11/01/2019	TOTE UNLIMITED	\$	256.59
11/01/2019	TRACTOR SUPPLY CO	\$	459.98

11/01/2019	UIL	\$	54.50
11/01/2019	MATTHEWS M UNDERWOOD	\$	54.06
11/01/2019	UNIVERSITY BUILDING SPECIALTIE	\$	590.00
11/01/2019	UNIVERSITY FLOWERS	\$	572.35
11/01/2019	USHER & MORE	\$	576.00
11/01/2019	WALSH GALLEGOS TREVINO RUSSO &	\$	1,000.00
11/01/2019	WEATHERFORD LADY ROO BASKETBAL	\$	500.00
11/01/2019	WEISSMAN'S DESIGNS FOR DANCE	\$	254.50
11/01/2019	WHATABURGER	\$	165.00
11/01/2019	LESLIE LYNN WILLS	\$	36.00
11/01/2019	ANGELA JANE WITHERS	\$	56.00
11/01/2019	SHELBY AUSTIN WOMACK	\$	72.00
11/01/2019	WRIGHT'S ICE SERVICE	\$	500.00
11/11/2019	ARBITER SPORTS	\$	1,800.00
11/11/2019	COOPER REHAB INC	\$	3,375.00
11/11/2019	COUNTRYSIDE THERAPY GROUP INC	\$	1,025.00
11/11/2019	FCCLA	\$	1,328.00
11/15/2019	ACCUWEATHER ENTERPRISE SOLUTIO	\$	557.00
11/15/2019	KRISTI LYNN ADAMS	\$	269.98
11/15/2019	AIRGAS USA LLC	\$	321.51
11/15/2019	ALAMO PUMP CO	\$	362.50
11/15/2019	ALERT SERVICES INC	\$	2,484.70
11/15/2019	ALFORD WATER CONDITIONING & PL	\$	19,326.00
11/15/2019	ALIVE STUDIOS LLC	\$	499.98
11/15/2019	ANDY'S TIRE SERVICE (INC)	\$	55.00
11/15/2019	KIMISE RHEAM ARPIN	\$	108.00
11/15/2019	ATHLETIC SUPPLY INC	\$	2,355.60
11/15/2019	ATLAS PEN & PENCIL CORP	\$	93.08
11/15/2019	ATMOS ENERGY	\$	495.22
11/15/2019	AUSTIN TURF & TRACTOR(INC)	\$	260.64
11/15/2019	BAREFOOT ATHLETICS	\$	602.00
11/15/2019	BAXTER CHEM & JANITORIAL SUPPL	\$	1,373.38
11/15/2019	BEANS & FRANKS	\$	37.80
11/15/2019	RYAN WENDALL BEST	\$	150.00
11/15/2019	BLICK ART MATERIALS	\$	164.07
11/15/2019	BOOSTERS INC	\$	389.60
11/15/2019	BRAZOS RIVER RDSPD/PEASTER ISD	\$	23,300.00
11/15/2019	BREAKTHROUGH COMMUNICATIONS	\$	330.00
11/15/2019	BROTHERS PRODUCE OF DALLAS INC	\$	615.91
11/15/2019	BUSH'S CHICKEN	\$	459.00
11/15/2019	JULIE ANNE BUTCHEE	\$	72.00
11/15/2019	COURTNEY MICHELLE CAREY	\$	49.26
11/15/2019	JENNIFER CAREY	\$	7.50
11/15/2019	CENTURYLINK LONG DISTANCE	\$	404.86
11/15/2019	CHAMBER OF COMMERCE	\$	75.00
11/15/2019	CHICK-FIL-A	\$	270.24
11/15/2019	CITY OF STEPHENVILLE	\$	4,878.02

11/15/2019	CLAIMS ADMINISTRATIVE SVC, INC	\$	1,508.00
11/15/2019	CLAY EWELL EDUCATIONAL SERVICE	\$	1,355.00
11/15/2019	COURTYARD BY MARRIOTT	\$	489.20
11/15/2019	COURTYARD BY MARRIOTT	\$	271.13
11/15/2019	CRUX TECHNOLOGY & SECURITY	\$	15,000.00
11/15/2019	DECA INC/IMAGES	\$	32.00
11/15/2019	DOWELL ACE HARDWARE/THE HOME P	\$	36.47
11/15/2019	DR PEPPER BOTTLING/AMERICAN BO	\$	2,240.60
11/15/2019	EARTHGRAINS BAKING CO INC	\$	908.99
11/15/2019	EDUCATION GALAXY LLC	\$	4,200.00
11/15/2019	EYELICK	\$	7,950.00
11/15/2019	FOLLETT SCHOOL SOLUTIONS INC	\$	1,197.42
11/15/2019	GANDY INK	\$	109.60
11/15/2019	RICKY GARIBAY	\$	65.00
11/15/2019	GATESVILLE HIGH SCHOOL	\$	588.00
11/15/2019	GOPHER SPORT	\$	279.43
11/15/2019	GRAHAM ATHLETIC DEPT	\$	172.50
11/15/2019	GREATER ERATH COUNTY SPECIAL E	\$	1,650.00
11/15/2019	GUARDIAN INNOVATIONS LLC	\$	11,791.30
11/15/2019	KATHRYN FAY HAMPTON	\$	75.52
11/15/2019	HEXCO INC - ACADEMIC	\$	1,325.50
11/15/2019	HILTON	\$	209.77
11/15/2019	GARRETT Q HOUGH	\$	54.00
11/15/2019	JENNIFER DEE ANN JONES	\$	88.00
11/15/2019	KLEMENT DISTRIBUTION INC	\$	1,482.73
11/15/2019	KLUND SERVICES HEATING AND AIR	\$	3,400.50
11/15/2019	KORNEY BOARD AIDS	\$	339.70
11/15/2019	LINCOLN ELECTRIC COMPANY, THE	\$	1,047.57
11/15/2019	LINEBARGER GOGGAN BLAIR & SAMP	\$	8,703.06
11/15/2019	LITTLE CAESARS PIZZA	\$	9,112.50
11/15/2019	LONE STAR FURNISHINGS LLC	\$	6,045.50
11/15/2019	LUPE'S	\$	21.00
11/15/2019	MAC GILL & CO	\$	1,782.33
11/15/2019	MARKS PLUMBING PARTS	\$	618.96
11/15/2019	MCCOY'S	\$	525.80
11/15/2019	KELLI MCKINZIE	\$	82.00
11/15/2019	MORIDGE MFG/THE GRASSHOPPER CO	\$	1,093.28
11/15/2019	JACLYN RENEE MURO	\$	49.26
11/15/2019	NATIONAL BENEFIT SERVICES LLC	\$	129.00
11/15/2019	NEXTLINK INTERNET	\$	3,700.00
11/15/2019	O'REILLY AUTOMOTIVE INC	\$	341.66
11/15/2019	JENNIFER ELIZABETH OCHOA	\$	120.00
11/15/2019	PACK AND MAIL PLUS	\$	161.90
11/15/2019	PALOS SPORTS INC	\$	1,089.15
11/15/2019	PEPPERMINT PIG, THE	\$	-
11/15/2019	PEPPERMINT PIG, THE	\$	2,525.33
11/15/2019	PITNEY BOWES INC	\$	128.82

11/15/2019	PITNEY BOWES RESERVE ACCT	\$	350.00
11/15/2019	PRESTWICK HOUSE INC	\$	546.16
11/15/2019	RANGER COLLEGE BOOKSTORE	\$	1,860.00
11/15/2019	RAYMOND GEDDES & CO INC	\$	308.16
11/15/2019	RIGGS MACHINE & WELDING INC	\$	136.00
11/15/2019	RIGGS MACHINE & WELDING INC	\$	180.00
11/15/2019	ROBERTS TRUCK CENTER	\$	3,131.04
11/15/2019	ROSAS CAFE & TORTILLA FACTORY	\$	416.43
11/15/2019	SHELLY MARIE SAUNDERS	\$	120.00
11/15/2019	SHERWIN-WILLIAMS CO	\$	935.20
11/15/2019	SIGNS EXPRESS+	\$	225.00
11/15/2019	SNOW GARRETT WILLIAMS	\$	19,120.00
11/15/2019	AMANDA RENEE STANFIELD	\$	108.00
11/15/2019	STEPHENVILLE PRINTING CO INC/C	\$	261.90
11/15/2019	SWANK MOVIE LICENSING USA	\$	-
11/15/2019	SWANK MOVIE LICENSING USA	\$	3,239.00
11/15/2019	KARTER LYNN SWENSON	\$	72.00
11/15/2019	SWISH INC	\$	27.27
11/15/2019	TAJE	\$	130.00
11/15/2019	TARLETON STATE UNIVERSITY	\$	180.00
11/15/2019	TEACHERS PAY TEACHERS	\$	22.99
11/15/2019	TECHLAND HOUSTON	\$	430.41
11/15/2019	TEP BOOKS	\$	687.10
11/15/2019	TEXSTAR FORD LINC MERC. INC	\$	1,074.00
11/15/2019	IAN THOMAS TROUB	\$	108.00
11/15/2019	TUNSTALL'S TEACHING TIDBITS, L	\$	7,000.00
11/15/2019	USHER & MORE	\$	1,536.00
11/15/2019	VOCABULARY SPELLING CITY/SPELL	\$	1,303.05
11/15/2019	WALSH GALLEGOS TREVINO RUSSO &	\$	126.00
11/15/2019	WATER SHOP, THE	\$	52.66
11/15/2019	CASEY RYAN WEIL	\$	80.04
11/15/2019	GEORGIA LEE WEIL	\$	72.00
11/15/2019	WHATABURGER	\$	521.84
11/15/2019	CYNTHIA CENTILLI WISENER	\$	56.00
11/15/2019	SHELBY AUSTIN WOMACK	\$	113.68
11/15/2019	WRIGHT'S ICE SERVICE	\$	415.00
11/20/2019	A.T.P.E.	\$	1,260.95
11/20/2019	ESC REGION 11	\$	109.00
11/20/2019	GENWORTH LIFE INSURANCE CO	\$	123.80
11/20/2019	TEXAS CLASSROOM TEACHERS ASSOC	\$	59.17
11/20/2019	TRELLIS COMPANY	\$	487.27
11/19/2019	HILTON	\$	96.00
11/22/2019	A.M. DESIGNS	\$	345.00
11/22/2019	ATMOS ENERGY	\$	1,635.33
11/22/2019	AUSTIN TURF & TRACTOR(INC)	\$	83.96
11/22/2019	AUTO PARTS CO/CARQUEST AUTO PA	\$	10.99
11/22/2019	BAREFOOT ATHLETICS	\$	40.80

11/22/2019	BAXTER CHEM & JANITORIAL SUPPL	\$	127.91
11/22/2019	BLICK ART MATERIALS	\$	1,256.49
11/22/2019	JENNIFER CAREY	\$	22.00
11/22/2019	JENNIFER CAREY	\$	12,869.07
11/22/2019	CITIBANK-9947	\$	123.82
11/22/2019	CITIBANK-0900	\$	135.30
11/22/2019	CITIBANK-0868	\$	567.50
11/22/2019	CITIBANK-0884	\$	-
11/22/2019	CITIBANK-0884	\$	-
11/22/2019	CITIBANK-0884	\$	2,022.83
11/22/2019	CITIBANK-0850	\$	194.65
11/22/2019	CITIBANK-0876	\$	228.79
11/22/2019	CITIBANK-0835	\$	-
11/22/2019	CITIBANK-0835	\$	1,179.74
11/22/2019	CITIBANK-9374	\$	-
11/22/2019	CITIBANK-9374	\$	3,164.90
11/22/2019	CITIBANK-0510	\$	1,060.25
11/22/2019	CITIBANK-6378	\$	58.51
11/22/2019	CITIBANK-0062	\$	240.00
11/22/2019	CITIBANK-3022	\$	682.58
11/22/2019	CITIBANK-4708	\$	212.02
11/22/2019	CITIBANK-4716	\$	55.00
11/22/2019	CITY OF STEPHENVILLE	\$	9,614.41
11/22/2019	COUNTRY REPORTS	\$	110.00
11/22/2019	COWTOWN BUS CHARTERS INC	\$	338.00
11/22/2019	CRISIS PREVENTION INSTITUTE IN	\$	324.50
11/22/2019	DIRECT ENERGY BUSINESS - DALLA	\$	46,985.62
11/22/2019	DOWELL ACE HARDWARE/THE HOME P	\$	88.52
11/22/2019	FOLLETT SCHOOL SOLUTIONS INC	\$	1,128.79
11/22/2019	GANDY INK	\$	647.50
11/22/2019	CASSIE R GOODWIN	\$	190.98
11/22/2019	KATHRYN FAY HAMPTON	\$	134.22
11/22/2019	HENDERSHOT EQUIP CO INC	\$	40.27
11/22/2019	INCLUSIVE TLC SPECIAL NEEDS/WA	\$	1,537.00
11/22/2019	LINEBARGER GOGGAN BLAIR & SAMP	\$	5,133.94
11/22/2019	MAC GILL & CO	\$	98.00
11/22/2019	MCCOY'S	\$	-
11/22/2019	MCCOY'S	\$	1,196.58
11/22/2019	MORIDGE MFG/THE GRASSHOPPER CO	\$	731.50
11/22/2019	NAPA AUTO PARTS	\$	104.08
11/22/2019	O'REILLY AUTOMOTIVE INC	\$	154.99
11/22/2019	ROCKY DURON & ASSOCIATES	\$	485.00
11/22/2019	SALUS EDUCATION, LLC	\$	-
11/22/2019	SALUS EDUCATION, LLC	\$	444.00
11/22/2019	SCHOOL LIFE	\$	310.19
11/22/2019	SITEONE LANDSCAPE SUPPLY LLC	\$	393.60
11/22/2019	ELIZABETH EYANN STEARNES	\$	30.00

11/22/2019	TASB INC	\$	6,760.03
11/22/2019	TEACHERS PAY TEACHERS	\$	26.49
11/22/2019	TEXSTAR FORD LINC MERC. INC	\$	57.16
11/22/2019	TIMMONS EXTERMINATING	\$	350.00
11/22/2019	STEPHANIE GAIL TRAWEEK	\$	650.07
11/01/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/01/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/01/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/01/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/01/2019	AMAZON CAPITAL SERVICES INC	\$	4,151.78
11/01/2019	APPLE INC	\$	568.50
11/01/2019	BAND SHOPPE	\$	104.65
11/01/2019	CARDINALS SPORT CENTER	\$	3,608.50
11/01/2019	CDW GOVERNMENT LLC	\$	3,886.21
11/01/2019	CENGAGE LEARNING	\$	50.00
11/01/2019	ECS LEARNING SYSTEMS, INC	\$	805.95
11/01/2019	MATTHEW EDWARDS	\$	322.50
11/01/2019	HEINEMANN	\$	44.00
11/01/2019	JUNIOR LIBRARY GUILD	\$	648.90
11/01/2019	METALS DEPOT	\$	1,459.39
11/01/2019	NCS PEARSON INC/EDUCATION/ASSE	\$	60.00
11/01/2019	ORIENTAL TRADING CO INC/OTC BR	\$	81.79
11/01/2019	SCHOOL PRIDE LTD	\$	455.00
11/01/2019	SPHERO INC	\$	1,949.00
11/01/2019	STAPLES ADVANTAGE	\$	571.19
11/11/2019	CARDINALS SPORT CENTER	\$	3,731.01
11/11/2019	LACY GILLEY	\$	6,857.50
11/11/2019	DEBORAH J HARRIS	\$	455.00
11/11/2019	CHAYLA POSTON	\$	4,030.00
11/15/2019	ACCENT FOOD SERVICES LLC	\$	129.68
11/15/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/15/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/15/2019	AMAZON CAPITAL SERVICES INC	\$	2,940.34
11/15/2019	ANDYMARK, INC	\$	526.98
11/15/2019	APPLE INC	\$	673.00
11/15/2019	BORDEN DAIRY CO OF TEXAS LLC	\$	12,332.28
11/15/2019	BSN SPORTS	\$	3,007.49
11/15/2019	CARDINALS SPORT CENTER	\$	3,745.25
11/15/2019	CDW GOVERNMENT LLC	\$	103.86
11/15/2019	COLORADO BOXED BEEF CO	\$	273.88
11/15/2019	CONTRACT PAPER GROUP INC	\$	22,033.20
11/15/2019	EBSCO INDUSTRIES, INC	\$	465.68
11/15/2019	EDUCATIONAL INNOVATIONS INC	\$	40.75
11/15/2019	FASTENAL CO	\$	170.76
11/15/2019	RONALD B HARDIN JR	\$	2,000.00
11/15/2019	IRON MOUNTAIN SECURE SHREDDING	\$	100.94
11/15/2019	KIRBO'S OFFICE SYSTEMS LLC	\$	3,200.00

11/15/2019	LABATT FOOD SERVICE LLC	\$	73,675.54
11/15/2019	LIBRARY STORE INC, THE	\$	428.48
11/15/2019	LONE STAR FLAG COMPANY	\$	85.00
11/15/2019	OVERDRIVE	\$	9,000.00
11/15/2019	PETROLEUM TRADERS CORPORATION	\$	7,672.54
11/15/2019	CHAYLA POSTON	\$	3,201.25
11/15/2019	SCHOOL SPECIALTY INC	\$	229.64
11/15/2019	SMITH SUPPLY COMPANY	\$	-
11/15/2019	SMITH SUPPLY COMPANY	\$	547.29
11/15/2019	SSC SERVICE SOLUTIONS INC	\$	67,766.26
11/15/2019	STAPLES ADVANTAGE	\$	-
11/15/2019	STAPLES ADVANTAGE	\$	1,433.26
11/15/2019	TCG ADMINISTRATORS	\$	60.00
11/15/2019	TEXAS POTTERY SUPPLY & CLAY CO	\$	467.19
11/15/2019	THYSSENKRUPP ONLINE METALS LLC	\$	-
11/15/2019	THYSSENKRUPP ONLINE METALS LLC	\$	896.58
11/15/2019	US GAMES INC	\$	182.50
11/15/2019	VEX ROBOTICS	\$	914.48
11/20/2019	TCG ADMINISTRATORS	\$	7,493.00
11/21/2019	FINANCIAL BENEFITS SERVICES	\$	-
11/21/2019	FINANCIAL BENEFITS SERVICES	\$	-
11/21/2019	FINANCIAL BENEFITS SERVICES	\$	29,920.29
11/22/2019	ELLIOTT ELECTRIC SUPPLY	\$	650.00
11/22/2019	FASTENAL CO	\$	55.02
11/22/2019	NCS PEARSON INC/EDUCATION/ASSE	\$	1,500.00
11/22/2019	PETROLEUM TRADERS CORPORATION	\$	8,851.93
11/22/2019	SCARBOROUGH SPECIALTIES INC	\$	737.00
11/22/2019	SMITH SUPPLY COMPANY	\$	-
11/22/2019	SMITH SUPPLY COMPANY	\$	-
11/22/2019	SMITH SUPPLY COMPANY	\$	512.68
11/22/2019	STAPLES ADVANTAGE	\$	-
11/22/2019	STAPLES ADVANTAGE	\$	820.65
11/22/2019	TASB RISK MANAGEMENT FUND	\$	57,921.75
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	-
11/22/2019	AMAZON CAPITAL SERVICES INC	\$	11,296.20
11/11/2019	TRS ACTIVE CARE	\$	174,995.34
11/20/2019	UNITED STATES TREASURY	\$	236,412.63

11/20/2019	NATIONAL BENEFIT SERVICES LLC	\$ 11,901.00
11/08/2019	TEACHER RETIREMENT SYSTEM, TX.	\$ -
11/08/2019	TEACHER RETIREMENT SYSTEM, TX.	\$ 223,416.87
	SUMMARY TOTAL	\$ 1,559,342.31

CAMPUS ACTIVITY DECEMBER 2019

Payment Date	Payee	Check Amount
12/05/2019	ABILENE CHRISTIAN HIGH SCHOOL	\$ 164.44
12/05/2019	AGIREPAIR TX, LLC	\$ 200.00
12/05/2019	ATHLETIC SUPPLY INC	\$ 877.25
12/05/2019	BAREFOOT ATHLETICS	\$ 6,225.00
12/05/2019	CITIBANK-0843	\$ -
12/05/2019	CITIBANK-0843	\$ 4,020.30
12/05/2019	CORAM DEO ACADEMY	\$ 164.44
12/05/2019	HUDL	\$ 450.00
12/05/2019	DORA ALICIA LARA	\$ 7.00
12/05/2019	LONE STAR FAMILY FARM	\$ 2,023.00
12/05/2019	N DESIGNS SCREEN PRINTING	\$ 3,155.00
12/05/2019	SCHOLASTIC BOOK FAIRS INC	\$ 1,915.80
12/05/2019	SIGNS & DESIGNS	\$ 60.00
12/05/2019	STEPHENVILLE PRINTING CO INC/C	\$ 154.60
12/05/2019	WATER SHOP, THE	\$ 56.88
12/13/2019	AGIREPAIR TX, LLC	\$ 2,172.00
12/13/2019	ATHLETIC SUPPLY INC	\$ 2,370.50
12/13/2019	BAREFOOT ATHLETICS	\$ 6,364.20
12/13/2019	CITIBANK-2892	\$ 44.37
12/16/2019	CITIBANK-2892	\$ (44.37)
12/13/2019	CITIBANK-0843	\$ 55.00
12/13/2019	CITIBANK-3022	\$ 651.59
12/13/2019	CITIBANK-4708	\$ 121.85
12/13/2019	CITIBANK-4716	\$ 19.90
12/13/2019	CITIBANK-4724	\$ 194.02
12/13/2019	COCA COLA SOUTHWEST BEVERAGES	\$ 276.48
12/13/2019	DISH NETWORK	\$ 168.57
12/13/2019	GANDY INK	\$ 874.85
12/16/2019	CITIBANK-0900	\$ 44.37
12/20/2019	ATHLETIC SUPPLY INC	\$ 1,180.00
12/20/2019	BAREFOOT ATHLETICS	\$ 591.20
12/20/2019	CANE'S CHICKEN	\$ 171.03
12/20/2019	CITIBANK-0850	\$ 1,033.40
12/20/2019	FAITH KNIGHTS	\$ 36.95
12/20/2019	JASON BRENT HODGES	\$ 745.00
12/20/2019	NRH2O MUSIC FESTIVAL	\$ 50.00
12/20/2019	OVERTON HOTEL & CONFERENCE CEN	\$ 228.90
12/20/2019	PACK AND MAIL PLUS	\$ 210.00
12/20/2019	X-GRAIN SPORTSWEAR	\$ 1,950.00
12/05/2019	AMAZON CAPITAL SERVICES INC	\$ 94.37
12/05/2019	CARDINALS SPORT CENTER	\$ 2,181.49
12/05/2019	CDW GOVERNMENT LLC	\$ 110.57
12/05/2019	PRO-TUFF DECALS	\$ 74.99
12/05/2019	SSC SERVICE SOLUTIONS INC	\$ 120.00
	SUMMARY TOTAL	\$ 41,564.94

CAPITAL PROJECTS DECEMBER 2019

Payment Date	Payee	Check Amount
12/13/2019	IMPERIAL CONSTRUCTION, INC	\$ 457,076.35
12/13/2019	ICI CONSTRUCTION INC	\$ 1,415,737.50
12/13/2019	HUCKABEE & ASSOCIATES INC	\$ 18,828.52
12/13/2019	HUCKABEE & ASSOCIATES INC	\$ 1,667.59
12/20/2019	IMPERIAL CONSTRUCTION, INC	\$ 843,287.45
12/20/2019	IMPERIAL CONSTRUCTION, INC	\$ 309,462.50
12/20/2019	ICI CONSTRUCTION INC	\$ 1,457,537.50
	SUMMARY TOTAL	\$ 4,503,597.41

DESIGNATED ACTIVITY DECEMBER 2019

Payment Date	Payee	Check Amount
12/05/2019	AMERICAN CLASSIC TOURS & MUSIC	\$ 2,313.00
12/05/2019	CITIBANK-0892	\$ -
12/05/2019	CITIBANK-0892	\$ 1,203.08
12/05/2019	CITIBANK-0843	\$ 75.02
12/05/2019	HARD EIGHT PIT BBQ	\$ 137.85
12/05/2019	HOUSTON LIVESTOCK SHOW AND ROD	\$ 2,275.00
12/05/2019	NATIONAL FFA ORGANIZATION	\$ 360.00
12/05/2019	BRIAN A SALGE	\$ 10,050.00
12/05/2019	CLAUDIA JILL WARD	\$ 136.05
12/05/2019	WATER SHOP, THE	\$ 21.33
12/13/2019	KIMISE RHEAM ARPIN	\$ 112.00
12/13/2019	CITIBANK-0900	\$ 809.06
12/13/2019	CITIBANK-0892	\$ -
12/13/2019	CITIBANK-0892	\$ 442.02
12/13/2019	CITIBANK-0884	\$ 672.18
12/13/2019	CITIBANK-9374	\$ 267.36
12/13/2019	ERATH COUNTY 4-H	\$ 1,173.00
12/13/2019	GEMINI CUSTOM BRANDS INC	\$ 288.00
12/20/2019	APPLE TREE, THE	\$ 145.00
12/20/2019	SIGNS EXPRESS+	\$ 39.00
12/20/2019	TAYLOR PUBLISHING CO DBA BALFO	\$ 365.03
12/05/2019	CICI'S PIZZA #663	\$ 280.50
12/13/2019	IN STITCHES PROMOTIONS	\$ 566.00
12/20/2019	AMAZON CAPITAL SERVICES INC	\$ 349.75
	SUMMARY TOTAL	\$ 22,080.23

GENERAL OPERATING DECEMBER 2019

Payment Date	Payee	Check Amount
12/03/2019	GLEN M CHILDS	\$ (2,480.00)
12/03/2019	JASON BRENT HODGES	\$ (91.48)
12/05/2019	TEXAS STATE TEACHERS ASSN (TST	\$ (43.92)
12/04/2019	SAVANNAH LINLEY BOWERS	\$ 520.00
12/04/2019	HAMPTON INN	\$ 2,579.04
12/06/2019	ABILENE BASKETBALL OFFICIALS C	\$ 150.00
12/06/2019	AIRGAS USA LLC	\$ 961.59
12/06/2019	A L P MUSIC	\$ 2,656.00
12/06/2019	ATHLETIC SUPPLY INC	\$ 69.00
12/06/2019	ATMOS ENERGY	\$ 291.21
12/06/2019	ATSSB REGION 7	\$ 990.00
12/06/2019	AUTISTIC TREATMENT CENTER	\$ 16,697.19
12/06/2019	EMILY BLISS	\$ 498.75
12/06/2019	BREAKTHROUGH COMMUNICATIONS	\$ 330.00
12/06/2019	BROTHER'S SMOKEHOUSE	\$ 248.00
12/06/2019	BUSINESS INTERIORS/BI EXPRESS	\$ 279.96
12/06/2019	CAPITOL APPRAISAL SERVICES	\$ 500.00
12/06/2019	CAROLINA BIOLOGICAL SUPPLY CO	\$ 679.25
12/06/2019	CENTURYLINK	\$ 6,819.65
12/06/2019	CHAMBER OF COMMERCE	\$ 500.00
12/06/2019	MARCIA E CHANDLER	\$ 26.97
12/06/2019	CHICK-FIL-A	\$ 1,908.52
12/06/2019	GLEN M CHILDS	\$ 584.00
12/06/2019	CITIBANK-9913	\$ 80.00
12/06/2019	CITIBANK-0892	\$ -
12/06/2019	CITIBANK-0892	\$ -
12/06/2019	CITIBANK-0892	\$ 1,183.87
12/06/2019	CITIBANK-0843	\$ -
12/06/2019	CITIBANK-0843	\$ 899.00
12/06/2019	CITY OF STEPHENVILLE	\$ 4,493.82
12/06/2019	CLAY EWELL EDUCATIONAL SERVICE	\$ 100.00
12/06/2019	COOPER REHAB INC	\$ 2,500.00
12/06/2019	JIMMIE RACHEL-NICHOLE CREED	\$ 49.26
12/06/2019	DATA PAK/Y SYSTEMS INC	\$ 250.00
12/06/2019	DEAN ALAN LICH ELEVATOR CO LLC	\$ 426.54
12/06/2019	DIGITAL PERFORMANCE GEAR	\$ 2,395.00
12/06/2019	DOWELL ACE HARDWARE/THE HOME P	\$ 10.09
12/06/2019	EARTHGRAINS BAKING CO INC	\$ 387.54
12/06/2019	ALECIA ECHOLS	\$ 1,200.00
12/06/2019	EMPOWERING WRITERS LLC	\$ 172.33
12/06/2019	ESC REGION 11	\$ 79,187.00
12/06/2019	ESC REGION 14	\$ 450.00
12/06/2019	FAIRFIELD INN	\$ 1,005.80
12/06/2019	FOLLETT SCHOOL SOLUTIONS INC	\$ 663.95
12/06/2019	GAGGLE NET INC	\$ 13,090.00

12/06/2019	GRAINGER INC	\$	394.60
12/06/2019	KAREN L GREENHAW	\$	90.00
12/06/2019	KATHRYN FAY HAMPTON	\$	96.16
12/06/2019	AMANDA MAE HARRIS	\$	39.90
12/06/2019	HEFFS BURGERS	\$	152.00
12/06/2019	JASON BRENT HODGES	\$	295.30
12/06/2019	JASON BRENT HODGES	\$	768.00
12/06/2019	HOWARD TECHNOLOGY SOLUTIONS	\$	768.00
12/06/2019	JENNIFER DEE ANN JONES	\$	1,200.00
12/06/2019	L & M ELECTRONICS	\$	792.08
12/06/2019	LAKESHORE LEARNING MATERIALS	\$	75.98
12/06/2019	MAC GILL & CO	\$	1,074.60
12/06/2019	MEDICAID CLMS SOLUT(INC)	\$	553.49
12/06/2019	NAPA AUTO PARTS	\$	82.91
12/06/2019	NATA	\$	558.00
12/06/2019	NATIONAL BENEFIT SERVICES LLC	\$	129.00
12/06/2019	O'REILLY AUTOMOTIVE INC	\$	94.35
12/06/2019	JENNIFER ELIZABETH OCHOA	\$	115.00
12/06/2019	PACK AND MAIL PLUS	\$	116.00
12/06/2019	PALOS SPORTS INC	\$	710.92
12/06/2019	PEPPERMINT PIG, THE	\$	2,939.53
12/06/2019	RAISING CANE'S CHICKEN	\$	123.36
12/06/2019	RAPTOR TECHNOLOGIES INC	\$	495.00
12/06/2019	ROBERTS TRUCK CENTER	\$	614.58
12/06/2019	ROSAS CAFE & TORTILLA FACTORY	\$	76.03
12/06/2019	SHELLY MARIE SAUNDERS	\$	147.16
12/06/2019	SCHOLASTIC BOOK FAIRS INC	\$	-
12/06/2019	SCHOLASTIC BOOK FAIRS INC	\$	425.90
12/06/2019	SCHOLASTIC MAGAZINES	\$	2,854.31
12/06/2019	SCOTT'S FLOWER'S ON THE SQUARE	\$	160.00
12/06/2019	SENROR WOOLY LLC	\$	587.00
12/06/2019	SHS THEATER	\$	216.00
12/06/2019	SIGNS EXPRESS+	\$	167.79
12/06/2019	SOUTHWEST INTERNATIONAL TRUCKS	\$	3,139.75
12/06/2019	AMANDA RENEE STANFIELD	\$	126.66
12/06/2019	STEPHENVILLE PRINTING CO INC/C	\$	311.90
12/06/2019	SUPER DUPER INC	\$	82.90
12/06/2019	TASB INC	\$	61.12
12/06/2019	TCASE INC	\$	455.00
12/06/2019	TEACHERS PAY TEACHERS	\$	95.99
12/06/2019	TEXAN CLEANERS	\$	118.75
12/06/2019	TIMMONS EXTERMINATING	\$	350.00
12/06/2019	TOTE UNLIMITED	\$	1,457.66
12/06/2019	MATTHEWS M UNDERWOOD	\$	442.54
12/06/2019	WATER SHOP, THE	\$	179.18
12/06/2019	WGI SPORT OF THE ARTS	\$	50.00
12/06/2019	WOODBURN PRESS LTD	\$	543.86

12/06/2019	WRIGHT'S ICE SERVICE	\$	500.00
12/06/2019	TEXAS STATE TEACHERS ASSN (TST	\$	43.92
12/13/2019	ACCUWEATHER ENTERPRISE SOLUTIO	\$	557.00
12/13/2019	ANDY'S TIRE SERVICE (INC)	\$	1,964.14
12/13/2019	APPLE TREE, THE	\$	480.24
12/13/2019	ATHLETIC SUPPLY INC	\$	5,050.00
12/13/2019	ATMOS ENERGY	\$	1,014.36
12/13/2019	JODIE ELAINE BAKER	\$	49.26
12/13/2019	VICTORIA BAUDENDISTEL	\$	500.00
12/13/2019	BAXTER CHEM & JANITORIAL SUPPL	\$	1,612.46
12/13/2019	BEANS & FRANKS	\$	77.60
12/13/2019	BLICK ART MATERIALS	\$	34.55
12/13/2019	BROTHERS PRODUCE OF DALLAS INC	\$	115.20
12/13/2019	CHICK-FIL-A	\$	191.16
12/13/2019	CHICK-FIL-A	\$	181.87
12/13/2019	CITIBANK-9913	\$	160.00
12/13/2019	CITIBANK-0900	\$	59.74
12/13/2019	CITIBANK-0892	\$	-
12/13/2019	CITIBANK-0892	\$	-
12/13/2019	CITIBANK-0892	\$	2,248.56
12/13/2019	CITIBANK-0868	\$	381.84
12/13/2019	CITIBANK-0884	\$	-
12/13/2019	CITIBANK-0884	\$	-
12/13/2019	CITIBANK-0884	\$	3,528.02
12/13/2019	CITIBANK-0843	\$	-
12/13/2019	CITIBANK-0843	\$	2,763.72
12/13/2019	CITIBANK-0876	\$	200.60
12/13/2019	CITIBANK-0835	\$	331.58
12/13/2019	CITIBANK-3420	\$	101.78
12/13/2019	CITIBANK-9382	\$	392.06
12/13/2019	CITIBANK-0510	\$	132.62
12/13/2019	CITIBANK-0062	\$	390.69
12/13/2019	CITIBANK-3022	\$	1,895.31
12/13/2019	CITIBANK-4708	\$	-
12/13/2019	CITIBANK-4708	\$	802.45
12/13/2019	CITIBANK-4773	\$	500.00
12/13/2019	DAN YATES PAINTING	\$	3,069.00
12/13/2019	DISTRICT V DECA	\$	1,160.00
12/13/2019	DOWELL ACE HARDWARE/THE HOME P	\$	-
12/13/2019	DOWELL ACE HARDWARE/THE HOME P	\$	53.93
12/13/2019	DR PEPPER BOTTLING/AMERICAN BO	\$	521.00
12/13/2019	EARTHGRAINS BAKING CO INC	\$	820.71
12/13/2019	ERATH COUNTY APPRAISAL DISTRIC	\$	155,410.38
12/13/2019	EVERETT APPRAISAL INC	\$	600.00
12/13/2019	FERRIS HIGH SCHOOL ROBOTICS	\$	400.00
12/13/2019	FIREHOUSE SUBS	\$	248.76
12/13/2019	FITNESS FINDERS INC	\$	149.95

12/13/2019	FORECAST 5 ANALYTICS	\$	6,365.00
12/13/2019	RICKY GARIBAY	\$	65.00
12/13/2019	GFOAT--GOVERNMENT FINANCE OFFI	\$	80.00
12/13/2019	JASON BRENT HODGES	\$	215.65
12/13/2019	DESLYS JERGINs	\$	75.00
12/13/2019	KLEMENT DISTRIBUTION INC	\$	306.47
12/13/2019	LAMPASAS ATHLETIC DEPT	\$	550.00
12/13/2019	MAC GILL & CO	\$	151.89
12/13/2019	MARKS PLUMBING PARTS	\$	80.22
12/13/2019	MCCOY'S	\$	-
12/13/2019	MCCOY'S	\$	-
12/13/2019	MCCOY'S	\$	1,047.20
12/13/2019	JACLYN RENEE MURO	\$	80.04
12/13/2019	NAPA AUTO PARTS	\$	18.32
12/13/2019	NEXTLINK INTERNET	\$	3,700.00
12/13/2019	O'REILLY AUTOMOTIVE INC	\$	198.57
12/13/2019	PENWORTHY COMPANY, THE LLC	\$	380.00
12/13/2019	PITNEY BOWES RESERVE ACCT	\$	350.00
12/13/2019	PARKER FORD RAMPY	\$	53.00
12/13/2019	REALITY WORKS INC	\$	10,026.45
12/13/2019	REALLY GOOD STUFF INC LLC	\$	69.23
12/13/2019	RIGGS MACHINE & WELDING INC	\$	110.00
12/13/2019	SANTO PROPANE	\$	259.40
12/13/2019	SHERWIN-WILLIAMS CO	\$	131.38
12/13/2019	SITEONE LANDSCAPE SUPPLY LLC	\$	727.42
12/13/2019	SOUTHWEST INTERNATIONAL TRUCKS	\$	1,009.96
12/13/2019	SOUTHWEST CONSORTIUM	\$	1,988.00
12/13/2019	STEPHENVILLE EMPIRE TRIBUNE	\$	95.00
12/13/2019	TEA-CRT	\$	411.94
12/13/2019	TEXAS COMPTROLLER OF PUBLIC AC	\$	100.00
12/13/2019	TEXSTAR FORD LINC MERC. INC	\$	219.49
12/13/2019	THSBKA-TEXAS H.S. BASEBALL	\$	255.00
12/13/2019	THSWPA-TX HIGH SCHOOL WOMENS P	\$	75.00
12/13/2019	TRACTOR SUPPLY CO	\$	35.98
12/13/2019	MATTHEWS M UNDERWOOD	\$	84.10
12/13/2019	UNITED STATES TREASURY	\$	116.43
12/13/2019	WALSH GALLEGOS TREVINO RUSSO &	\$	283.50
12/13/2019	WARD'S SCIENCE	\$	2,876.03
12/13/2019	WHATABURGER	\$	231.90
12/13/2019	WRIGHT'S ICE SERVICE	\$	415.00
12/13/2019	YELLOW FOLDER LLC	\$	188.40
12/19/2019	GENWORTH LIFE INSURANCE CO	\$	123.80
12/19/2019	TEXAS TEACHERS ALTERNATIVE CER	\$	845.00
12/19/2019	TRELLIS COMPANY	\$	487.27
12/19/2019	AIRGAS USA LLC	\$	272.16
12/19/2019	ANDY'S TIRE SERVICE (INC)	\$	15.00
12/19/2019	APPERSON INC	\$	173.49

12/19/2019	ATHLETIC SUPPLY INC	\$	621.00
12/19/2019	ATMOS ENERGY	\$	2,755.12
12/19/2019	AUTISTIC TREATMENT CENTER	\$	16,697.19
12/19/2019	BRADBERRY BUILDERS SUPPLY	\$	126.36
12/19/2019	BRUNER MOTORS INC	\$	174.06
12/19/2019	JENNIFER CAREY	\$	25,394.26
12/19/2019	CHICK-FIL-A	\$	248.75
12/19/2019	CITIBANK-9374	\$	1,786.68
12/19/2019	CITIBANK-9366	\$	58.83
12/19/2019	CITIBANK-4740	\$	1,180.57
12/19/2019	CITY OF STEPHENVILLE	\$	9,064.95
12/19/2019	CLAY EWELL EDUCATIONAL SERVICE	\$	1,451.00
12/19/2019	DAIRY QUEEN	\$	105.23
12/19/2019	DIRECT ENERGY BUSINESS - DALLA	\$	42,963.00
12/19/2019	DOWELL ACE HARDWARE/THE HOME P	\$	84.28
12/19/2019	EARTHGRAINS BAKING CO INC	\$	174.70
12/19/2019	GRAINGER INC	\$	324.40
12/19/2019	HENDERSHOT EQUIP CO INC	\$	742.00
12/19/2019	JASON BRENT HODGES	\$	335.00
12/19/2019	HOUGHTON MIFFLIN HARCOURT	\$	8,700.00
12/19/2019	J W PEPPER & SON INC	\$	860.31
12/19/2019	KLEMENT DISTRIBUTION INC	\$	495.60
12/19/2019	LINEBARGER GOGGAN BLAIR & SAMP	\$	6,232.27
12/19/2019	LITTLE CAESARS PIZZA	\$	7,938.00
12/19/2019	MCCOY'S	\$	-
12/19/2019	MCCOY'S	\$	429.49
12/19/2019	NAPA AUTO PARTS	\$	25.31
12/19/2019	NWEA	\$	4,828.00
12/19/2019	O'REILLY AUTOMOTIVE INC	\$	29.88
12/19/2019	PEPPERMINT PIG, THE	\$	268.27
12/19/2019	RELAYBATONS.COM	\$	150.35
12/19/2019	ROBERT BOSCH TOOL CORP	\$	107.96
12/19/2019	ROBERTS TRUCK CENTER	\$	700.48
12/19/2019	SHARS TOOL COMPANY	\$	1,011.94
12/19/2019	SHERWIN-WILLIAMS CO	\$	68.34
12/19/2019	SIGNS & DESIGNS	\$	105.00
12/19/2019	SKYWARD ACCOUNTING DEPT	\$	200.00
12/19/2019	TEPSA	\$	389.00
12/19/2019	THERAPRO INC	\$	78.75
12/19/2019	WATER SHOP, THE	\$	150.00
12/06/2019	ADVANCED CONNECTIONS INC	\$	5,500.00
12/06/2019	AMAZON CAPITAL SERVICES INC	\$	-
12/06/2019	AMAZON CAPITAL SERVICES INC	\$	-
12/06/2019	AMAZON CAPITAL SERVICES INC	\$	-
12/06/2019	AMAZON CAPITAL SERVICES INC	\$	-
12/06/2019	AMAZON CAPITAL SERVICES INC	\$	-
12/06/2019	AMAZON CAPITAL SERVICES INC	\$	-

12/06/2019	AMAZON CAPITAL SERVICES INC	\$	4,294.73
12/06/2019	APPLE INC	\$	298.00
12/06/2019	BORDEN DAIRY CO OF TEXAS LLC	\$	10,150.44
12/06/2019	CDW GOVERNMENT LLC	\$	504.75
12/06/2019	CICI'S PIZZA #663	\$	192.50
12/06/2019	DENNING CONSULTING	\$	180.00
12/06/2019	EXPLAIN EVERYTHING SALES INC	\$	124.75
12/06/2019	LACY GILLEY	\$	3,770.00
12/06/2019	HUBERT COMPANY LLC	\$	286.97
12/06/2019	MADELYN MCKENZIE	\$	333.75
12/06/2019	NASCO	\$	604.68
12/06/2019	ORIENTAL TRADING CO INC/OTC BR	\$	375.61
12/06/2019	PENDER'S MUSIC COMPANY	\$	331.66
12/06/2019	RENAISSANCE LEARNING INC	\$	-
12/06/2019	RENAISSANCE LEARNING INC	\$	41,044.14
12/06/2019	RIVERSIDE INSIGHTS	\$	102.46
12/06/2019	SARA LEON & ASSOCIATES LLC	\$	940.50
12/06/2019	STAPLES ADVANTAGE	\$	-
12/06/2019	STAPLES ADVANTAGE	\$	716.90
12/06/2019	TCG ADMINISTRATORS	\$	60.00
12/13/2019	AMAZON CAPITAL SERVICES INC	\$	630.74
12/13/2019	BORDEN DAIRY CO OF TEXAS LLC	\$	4,776.30
12/13/2019	CICI'S PIZZA #663	\$	394.00
12/13/2019	IRON MOUNTAIN SECURE SHREDDING	\$	100.94
12/13/2019	KIRBO'S OFFICE SYSTEMS LLC	\$	3,200.00
12/13/2019	LABATT FOOD SERVICE LLC	\$	62,460.33
12/13/2019	MADELYN MCKENZIE	\$	105.00
12/13/2019	MIKE'S WESTSIDE RENTAL/ MWR EN	\$	187.85
12/13/2019	PETROLEUM TRADERS CORPORATION	\$	9,193.24
12/13/2019	SARA LEON & ASSOCIATES LLC	\$	703.50
12/13/2019	SHI GOVERNMENT SOLUTIONS INC	\$	601.38
12/13/2019	SMITH SUPPLY COMPANY	\$	-
12/13/2019	SMITH SUPPLY COMPANY	\$	-
12/13/2019	SMITH SUPPLY COMPANY	\$	-
12/13/2019	SMITH SUPPLY COMPANY	\$	-
12/13/2019	SMITH SUPPLY COMPANY	\$	-
12/13/2019	SMITH SUPPLY COMPANY	\$	-
12/13/2019	SMITH SUPPLY COMPANY	\$	-
12/13/2019	SMITH SUPPLY COMPANY	\$	1,608.05
12/13/2019	SSC SERVICE SOLUTIONS INC	\$	67,766.26
12/13/2019	STANBURY UNIFORMS INC	\$	1,860.00
12/13/2019	STAPLES ADVANTAGE	\$	121.65
12/13/2019	STEPHENVILLE SPORTS WORLD	\$	36.00
12/19/2019	FINANCIAL BENEFITS SERVICES	\$	-
12/19/2019	AMAZON CAPITAL SERVICES INC	\$	-
12/19/2019	AMAZON CAPITAL SERVICES INC	\$	-
12/19/2019	AMAZON CAPITAL SERVICES INC	\$	-

12/19/2019	AMAZON CAPITAL SERVICES INC	\$	-
12/19/2019	AMAZON CAPITAL SERVICES INC	\$	-
12/19/2019	AMAZON CAPITAL SERVICES INC	\$	4,844.16
12/19/2019	APPLE INC	\$	2,335.00
12/19/2019	BORDEN DAIRY CO OF TEXAS LLC	\$	10,125.73
12/19/2019	BSN SPORTS	\$	770.33
12/19/2019	CDW GOVERNMENT LLC	\$	716.00
12/19/2019	COLORADO BOXED BEEF CO	\$	370.63
12/19/2019	DEMCO INC	\$	232.98
12/19/2019	DH PACE COMPANY INC	\$	6,606.67
12/19/2019	DEBORAH J HARRIS	\$	552.50
12/19/2019	IN STITCHES PROMOTIONS	\$	540.00
12/19/2019	JAMF SOFTWARE LLC	\$	2,097.00
12/19/2019	KIRBO'S OFFICE SYSTEMS LLC	\$	10,491.57
12/19/2019	LANTANA COMMUNICATIONS CORP	\$	375.00
12/19/2019	MAYFIELD PAPER COMPANY INC.	\$	233.00
12/19/2019	ORIENTAL TRADING CO INC/OTC BR	\$	400.34
12/19/2019	PENDER'S MUSIC COMPANY	\$	540.00
12/19/2019	CHAYLA POSTON	\$	1,852.50
12/19/2019	SMITH SUPPLY COMPANY	\$	54.77
12/19/2019	SOCIAL STUDIES SCHOOL SERVICE	\$	169.34
12/19/2019	STAPLES ADVANTAGE	\$	845.21
12/11/2019	TRS ACTIVE CARE	\$	177,176.34
12/05/2019	TEACHER RETIREMENT SYSTEM,TX.	\$	227,013.26
12/20/2019	UNITED STATES TREASURY	\$	230,621.54
12/20/2019	NATIONAL BENEFIT SERVICES LLC	\$	11,901.00
12/20/2019	NATIONAL BENEFIT SERVICES LLC	\$	8,716.31
	SUMMARY TOTAL	\$	1,451,777.93

**Board Approved Vendors
November 2019**

3-C TECHNOLOGY LLC
HYPERTECHNOLOGIES LLC
VIETNAM VETERANS MEMORIAL FUND
REALITY WORKS INC

**Board Approved Vendors
December 2019**

ALLIANCE GEOTECHNICAL GROUP

CAPITOL APPRAISAL SERVICES

ELANDERS AMERICAS

FAITH KNIGHTS

ICI CONSTRUCTION

IMPERIAL CONSTRUCTION INC

JOYLABZ LLC

MID AMERICA SALES ASSOCIATES INC

STEWART, KRISANNE

T&S CREATIVE DESIGNS LLC - FORMERLY EAST TEXAS T-SHIRTS

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
CASH POSITION
As of November 30, 2019

Fund	Beginning Balance	November Receipts/Adj	November Disbursements	Ending Balance
General Funds	4,130,357.06	2,048,477.04	2,760,666.07	3,418,168.03
Payroll	39,773.22	665,720.60	645,226.10	60,267.72
Special Revenues	124,626.37	39,556.50	122,509.04	41,673.83
Child Nutrition	127,833.31	189,713.07	184,063.96	133,482.42
Workers Comp Impress Acct	6,302.69	11.56	4,116.84	2,197.41
Designated/Activity/Hospitality	518,039.31	89,529.06	68,339.10	539,229.27
Debt Service	266,829.09	285,573.50	3,000.00	549,402.59
Capital Project/Construction	441,742.03	45,480.15	120,472.97	366,749.21
Total All Funds	5,655,503.08	3,364,061.48	3,908,394.08	5,111,170.48

General Fund Cash Balances as of 11/31/2019	3,480,633.16
Petty Cash	22,165.49
TEXPOOL	6,966,320.98
Texas TERM	61,930.85
Investments with TCG -- Ameritrade	6,137,575.77
Total General Fund Cash and Investments	16,668,626.25

All Other Funds Cash Balances as of 11/31/2019	1,630,537.32
Petty Cash All Other Funds	875.00
Investments All Other Funds	54,577,297.38
Total All Other Funds Cash and Investments	56,208,709.70

Cash and Investments All Funds as of 11/31/2019	72,877,335.95
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Pooled in General Operating Bank Acct

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
INVESTMENT REPORT FOR GENERAL FUND
As of November 30, 2019

	Current Rate	Market Value As of November 30, 2019	Beginning Balance	November Deposits	November Withdrawals	November Interest	Ending Balance	Interest YTD
TCG Holdings via Ameritrade								
Ally Bk Midvale Utah (10/15/2019)	1.7000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bar Harbor B&T Co (3/30/2020)	2.4500%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Barclays Bank Del (10/18/2019)	1.7000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BMW Bank of NA (3/30/2020)	2.4500%	\$248,709.28	\$248,025.00	\$0.00	\$0.00	\$0.00	\$248,025.00	\$0.00
Canadian Cnty Okla Bonds (06/01/2020)	3.0000%	\$25,134.25	\$25,114.75	\$0.00	\$0.00	\$0.00	\$25,114.75	\$0.00
Capital On BK USA (10/15/2019)	1.7000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CitBk Salt Lake City (11/26/19)	2.2000%	\$0.00	\$251,545.65	\$251,545.65	\$0.00	\$0.00	\$0.00	\$0.00
Cooperative BK Roslindale (6/5/20)	2.7500%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Durham NC LTD (10/01/2019)	2.1200%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Home Loan MTG Corp (10/15/21)	1.8750%	\$700,070.00	\$700,024.56	\$0.00	\$0.00	\$0.00	\$700,024.56	\$0.00
Federal Farm Credit Bank (10/15/21)	1.4000%	\$647,003.50	\$647,620.00	\$0.00	\$0.00	\$0.00	\$647,620.00	\$0.00
Federal Farm Credit Bank (8/16/21)	1.5500%	\$499,075.00	\$500,089.47	\$0.00	\$0.00	\$0.00	\$500,089.47	\$0.00
Federal Home Loan Banks (12/11/20)	1.8575%	\$130,302.90	\$130,128.71	\$0.00	\$0.00	\$0.00	\$130,128.71	\$0.00
Federal Home Loan Banks (2/26/20)	1.4500%	\$359,776.80	\$353,755.60	\$0.00	\$0.00	\$0.00	\$353,755.60	\$0.00
Federal Home Loan Bank (6/11/21)	1.8750%	\$501,585.00	\$504,730.21	\$0.00	\$0.00	\$0.00	\$504,730.21	\$0.00
First Source Bank (10/15/19)	1.9000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
First St CMTY Farmington (5/29/2020)	2.7500%	\$246,401.40	\$245,024.01	\$0.00	\$0.00	\$0.00	\$245,024.01	\$0.00
Florida St BRD Admin Fin Corp (7/1/21)	2.6380%	\$506,800.00	\$509,685.06	\$0.00	\$0.00	\$0.00	\$509,685.06	\$0.00
Hanover PA Area Sch Dist (02/01/2021)	2.9500%	\$202,304.00	\$200,965.28	\$0.00	\$0.00	\$0.00	\$200,965.28	\$0.00
Mercantile Bank of MI (6/1/20)	2.7500%	\$246,403.85	\$244,970.60	\$0.00	\$0.00	\$0.00	\$244,970.60	\$0.00
Morgan Stanley Bank (10/30/19)	1.7500%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Morgan Stanley PVT Purchase CD (5/26/20)	2.7500%	\$246,379.35	\$247,442.50	\$0.00	\$0.00	\$0.00	\$247,442.50	\$0.00
New York St Dorm Auth Revs (7/01/2021)	2.0500%	\$571,407.90	\$0.00	\$577,785.71	\$0.00	\$0.00	\$577,785.71	\$0.00
Oriental BK Brokered Instl CD (9/14/20)	2.8000%	\$128,214.12	\$127,025.00	\$0.00	\$0.00	\$0.00	\$127,025.00	\$0.00
Park Natl BK Newark, OH(9/12/19)	2.1500%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Pasadena Calif USD(11/01/2019)	2.3110%	\$0.00	\$65,644.55	\$65,644.55	\$0.00	\$0.00	\$0.00	\$0.00
Savannah GA Eco Dev A (1/01/2020)	2.4200%	\$120,054.00	\$120,441.80	\$0.00	\$0.00	\$0.00	\$120,441.80	\$0.00
State BK India New York(2/14/20)	2.3000%	\$248,374.48	\$248,025.00	\$0.00	\$0.00	\$0.00	\$248,025.00	\$0.00
Webb Bank (12/20/19)	2.0000%	\$245,063.70	\$243,706.40	\$0.00	\$0.00	\$0.00	\$243,706.40	\$0.00
TD US Government Port Class A	0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cash and Cash Alternatives	0.0000%	\$263,016.11	\$518,118.99	\$315,000.00	\$577,785.71	\$7,682.83	\$263,016.11	\$23,836.92
TCG - Ameritrade		\$6,136,075.64	\$6,132,083.14	\$892,785.71	\$894,975.91	\$7,682.83	\$6,137,575.77	\$23,836.92
TexasDAILY (AAAam rated)								
TOTAL FOR INSTITUTION	1.6900%	\$61,930.85	\$61,842.47	\$0.00	\$0.00	\$88.38	\$61,930.85	\$300.66
WAM 32 d		\$61,930.85	\$61,842.47	\$0.00	\$0.00	\$88.38	\$61,930.85	\$300.66

SISD Investment Report - Page 2

Current Rate	Market Value As of November 30, 2019	Beginning Balance	November Deposits	November Withdrawals	November Interest	Ending Balance	Interest YTD
1.8665%	\$6,966,320.98	\$6,955,650.54	\$0.00	\$0.00	\$10,670.44	\$6,966,320.98	\$24,120.13
WAM 35 d	\$6,966,320.98	\$6,955,650.54	\$0.00	\$0.00	\$10,670.44	\$6,966,320.98	\$24,120.13
TOTAL ALL INSTITUTIONS	\$13,164,327.47	\$13,149,576.15	\$892,785.71	\$894,975.91	\$18,441.65	\$13,165,827.60	\$48,257.71

Interest Earned on All Interest Bearing Accounts for General Operating **November** **YTD**
 Weighted Average Maturity on Invested Funds (WAM) **21,049.92** **75,445.87**
 Investment Management Fee **184.91** in days **\$918.05**

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
 INVESTMENT REPORT FOR DEBT SERVICES FUND
 As of November 30, 2019

Current Rate	Market Value As of November 30, 2019	Beginning Balance	November Deposits	November Withdrawals	November Interest	Ending Balance	Interest YTD
1.8665%	\$796,755.82	\$795,553.39	\$0.00	\$0.00	\$1,202.43	\$796,755.82	\$4,291.96
WAM 35 d	\$796,755.82	\$795,553.39	\$0.00	\$0.00	\$1,202.43	\$796,755.82	\$4,291.96

Interest Earned on All Interest Bearing Accounts for Debt Services **November** **YTD**
1,674.58 **6,247.53**

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256

Signed *John Sumner* Date 12/15/19
 Signed *Teri Fodge* Date 12/15/19

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
INVESTMENT REPORT FOR BOND PROCEEDS FUND
11/31/2019

	Current Rate	Market Value 11/31/2019	Beginning Balance	November Deposits	November Withdrawals	November Interest	Ending Balance	Interest YTD
TCG Holdings via Ameritrade	2.8000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Affinity Fed Cr Un CD (9/27/19)	2.8500%	\$245,016.90	\$243,025.00	\$0.00	\$0.00	\$0.00	\$243,025.00	\$0.00
Bank Hope LA CD (7/28/20)	0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BNP Paribas CP (9/09/19)	0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Credit SUISSE First Boston (9/06/19)	2.1250%	\$7,005,950.00	\$6,960,413.23	\$0.00	\$0.00	\$0.00	\$6,960,413.23	\$0.00
Federal Home Loan Deben (2/11/20)	2.3750%	\$6,012,780.00	\$6,041,721.12	\$0.00	\$0.00	\$0.00	\$6,041,721.12	\$0.00
Federal Home Loan Deben (3/30/20)	1.5000%	\$5,994,240.00	\$5,894,405.75	\$0.00	\$0.00	\$0.00	\$5,894,405.75	\$0.00
Federal Natl MTG Assn N (6/22/20)	1.6300%	\$8,162,320.20	\$8,142,858.44	\$0.00	\$0.00	\$0.00	\$8,142,858.44	\$0.00
Freddie MAC N (10/2/20)	1.2500%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Hudson County N J IMPT Auth (10/02/19)	1.2500%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VYSTAR CR UN Jacksonville, FL (4/2/2020)	2.9000%	\$244,076.49	\$243,023.71	\$0.00	\$0.00	\$0.00	\$243,023.71	\$0.00
Federated Investments FED Govt Oblig Fund	0.0000%	\$84,978.37	\$83,738.49	\$1,239.88	\$0.00	\$0.00	\$84,978.37	\$333,789.19
Cash and Cash Alternatives	0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TCG - Ameritrade		\$27,749,361.96	\$27,609,185.74	\$1,239.88	\$0.00	\$0.00	\$27,610,425.62	\$333,789.19
TEXPOOL Prime (AAAam rated)								
TOTAL FOR INSTITUTION	1.8665%	\$26,170,097.94	\$26,130,012.86	\$0.00	\$0.00	\$40,085.08	\$26,170,097.94	\$93,755.49
	WAM 35 d	\$26,170,097.94	\$26,130,012.86	\$0.00	\$0.00	\$40,085.08	\$26,170,097.94	\$93,755.49
TOTAL ALL INSTITUTIONS		\$53,919,459.90	\$53,739,198.60	\$1,239.88	\$0.00	\$40,085.08	\$53,780,523.56	\$427,544.68

November Interest \$641.37 YTD \$293,909.21

55.57 in days

Investment Management Fee \$0.00

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256

Signed *[Signature]* Date 12/15/19

Signed *[Signature]* Date 12/15/19

Investment Management Fee \$8,310.07

STEPHENVILLE ISD

CASH FLOW FOR 2019-2020

GENERAL FUND *

Fiscal Year = 9/19--8/20

11/30/2019

	Actual September	Actual October	Actual November	Projected December	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August
Beginning Balance in Bank	1,839,586	4,611,006	4,161,033	3,480,633	779,383	921,316	1,695,463	2,005,010	727,912	1,593,896	2,232,489	2,572,742
Total Revenue	4,529,777	3,060,159	2,048,477	5,100,669	7,074,696	4,421,920	784,843	1,563,509	1,477,865	1,603,077	2,069,960	1,692,489
From Other Sources	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,258,357	2,510,132	2,728,877	3,151,919	2,482,763	2,647,773	2,475,296	2,840,607	2,711,881	2,764,484	3,229,707	3,113,645
Other Transfers In	1,500,000	1,000,000	-	-	1,000,000	-	2,000,000	-	2,100,000	1,800,000	1,500,000	1,500,000
Other Transfers Out	-	-	-	4,650,000	5,450,000	1,000,000	-	-	-	-	-	-
Debt Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	2,771,420	(449,973)	(680,400)	(2,701,250)	141,933	774,147	309,547	(1,277,098)	865,984	638,593	340,253	78,844
Ending Balance in Bank *	4,611,006	4,161,033	3,480,633	779,383	921,316	1,695,463	2,005,010	727,912	1,593,896	2,232,489	2,572,742	2,651,586
Total Liquid Investments	6,006,098	7,017,496	7,028,252	11,678,252	16,128,252	17,128,252	15,128,252	15,128,252	13,028,252	11,228,252	9,728,252	8,228,252
Other Investments	6,123,916	6,132,083	6,137,576	6,137,576	6,123,916	6,123,916	6,123,916	6,123,916	6,123,916	6,123,916	6,123,916	6,123,916
Total Cash & Investments	16,741,019	17,310,612	16,646,461	18,595,211	23,173,484	24,947,631	23,257,178	21,980,080	20,746,064	19,584,657	18,424,910	17,003,754
Projected	16,741,019	17,137,678	17,004,865	18,953,615	23,545,548	25,319,695	23,629,242	22,352,144	21,118,128	19,956,721	18,796,974	17,375,818

DEBT SERVICE FUND

Fiscal Year = 9/19--8/20

	Actual September	Actual October	Actual November	Projected December	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August
Beginning Balance in Bank	26,632	30,841	266,829	549,403	160,424	129,803	(43,781)	(27,503)	(70,911)	(44,620)	(16,173)	3,002
Total Revenue	6,109	235,988	285,574	1,362,521	2,069,379	1,277,291	116,278	56,592	26,291	28,447	19,176	133,912
Transfers In	-	470,000	-	-	-	2,000,000	-	-	-	-	-	1,470,000
Transfer Out	-	-	-	1,750,000	2,100,000	-	100,000	100,000	-	-	-	-
Total Expenditures	1,900	470,000	3,000	1,500	-	3,450,875	-	-	-	-	-	1,629,375
Ending Balance in Bank	30,841	266,829	549,403	160,424	129,803	(43,781)	(27,503)	(70,911)	(44,620)	(16,173)	3,002	(22,461)
Liquid Investments	1,263,620	795,553	796,774	3,022,820	5,128,820	3,134,820	3,140,820	3,145,820	3,150,820	3,155,820	3,160,820	1,694,820
Total Cash & Investments	1,294,460	1,062,382	1,346,177	3,183,244	5,258,623	3,091,039	3,113,317	3,074,909	3,106,200	3,139,647	3,163,822	1,672,359
Projected	1,294,460	1,502,597	1,908,114	3,273,135	5,348,514	3,180,930	3,203,208	3,164,800	3,196,091	3,229,538	3,253,713	1,762,250

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
CASH POSITION
As of December 31, 2019

Fund	Beginning Balance	December Receipts/Adj	December Disbursements	Ending Balance
General Funds	3,418,168.03	7,274,004.24	7,760,002.52	2,932,169.75
Payroll	60,267.72	659,166.64	643,827.03	75,607.33
Special Revenues	41,673.83	28,751.57	266,794.46	(196,369.06)
Child Nutrition	133,482.42	144,842.30	160,908.37	117,416.35
Workers Comp Impress Acct	2,197.41	5,070.40	2,252.02	5,015.79
Designated/Activity/Hospitality	539,229.27	84,732.20	75,886.63	548,074.84
Debt Service	549,402.59	1,876,123.81	1,900,000.00	525,526.40
Capital Project/Construction	366,749.21	5,101,309.82	4,944,131.91	523,927.12
Total All Funds	5,111,170.48	15,174,000.98	15,753,802.94	4,531,368.52

General Fund Cash Balances as of	12/31/2019	3,012,792.87
Petty Cash		32,165.49
TEXPOOL		11,679,279.19
Texas TERM		62,018.36
Investments with TCG -- Ameritrade		6,140,691.03
Total General Fund Cash and Investments		20,926,946.94

All Other Funds Cash Balances as of	12/31/2019	1,518,575.65
Petty Cash All Other Funds		875.00
Investments All Other Funds		51,856,328.86
Total All Other Funds Cash and Investments		53,375,779.51

Cash and Investments All Funds as of	12/31/2019	74,302,726.45
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Pooled in General Operating Bank Acct

SISD Investment Report - Page 2

Current Rate	Market Value As of December 31, 2019	Beginning Balance	December Deposits	December Withdrawals	December Interest	Ending Balance	Interest YTD
1.8321%	\$11,679,279.19	\$6,966,320.98	\$4,700,000.00	\$0.00	\$12,958.21	\$11,679,279.19	\$37,078.34
WAM 36 d	\$11,679,279.19	\$6,966,320.98	\$4,700,000.00	\$0.00	\$12,958.21	\$11,679,279.19	\$37,078.34
TOTAL ALL INSTITUTIONS	\$17,881,988.58	\$13,165,827.60	\$5,215,738.70	\$507,716.34	\$13,045.72	\$17,886,895.68	\$61,303.43

Interest Earned on All Interest Bearing Accounts for General Operating **December** **YTD**
 Weighted Average Maturity on Invested Funds (WAM) **26,008.52** **101,454.39**
 Investment Management Fee **133.95** in days **\$818.36** **\$1,736.41**

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
 INVESTMENT REPORT FOR DEBT SERVICES FUND
 As of December 31, 2019

Current Rate	Market Value As of December 31, 2019	Beginning Balance	December Deposits	December Withdrawals	December Interest	Ending Balance	Interest YTD
1.8321%	\$2,699,032.91	\$796,773.82	\$1,900,000.00	\$0.00	\$2,259.09	\$2,699,032.91	\$6,551.05
WAM 36 d	\$2,699,032.91	\$796,773.82	\$1,900,000.00	\$0.00	\$2,259.09	\$2,699,032.91	\$6,551.05

Interest Earned on All Interest Bearing Accounts for Debt Services **December** **YTD**
2,597.06 **8,844.59**

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Signed *Johnnie Johnson* Date 6/10/2020
 Signed *Peri Hodges* Date 1/15/2020

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
INVESTMENT REPORT FOR BOND PROCEEDS FUND
 As of period ended December 31, 2019

Current Rate	Market Value As of period ended December 31, 2019	Beginning Balance	December Deposits	December Withdrawals	December Interest	Ending Balance	Interest YTD
2.8000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2.8500%	\$244,669.41	\$243,025.00	\$0.00	\$0.00	\$0.00	\$243,025.00	\$0.00
0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2.1250%	\$7,003,710.00	\$6,960,413.23	\$0.00	\$0.00	\$0.00	\$6,960,413.23	\$0.00
2.3750%	\$6,011,460.00	\$6,041,721.12	\$0.00	\$0.00	\$0.00	\$6,041,721.12	\$0.00
1.5000%	\$5,995,800.00	\$5,894,405.75	\$0.00	\$0.00	\$0.00	\$5,894,405.75	\$0.00
1.6300%	\$8,164,177.60	\$8,142,858.44	\$0.00	\$0.00	\$0.00	\$8,142,858.44	\$0.00
1.2500%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1.2500%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2.9000%	\$243,777.60	\$243,023.71	\$0.00	\$0.00	\$0.00	\$243,023.71	\$0.00
0.0000%	\$84,978.37	\$84,978.37	\$46,267.76	\$0.00	\$0.00	\$131,246.13	\$333,789.19
0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$27,748,572.98	\$27,610,425.62	\$46,267.76	\$0.00	\$0.00	\$27,656,693.38	\$333,789.19
1.8321%	\$23,006,735.78	\$26,170,097.94	\$0.00	\$3,236,637.84	\$73,275.68	\$23,006,735.78	\$93,755.49
WAM 36 d	\$23,006,735.78	\$26,170,097.94	\$0.00	\$3,236,637.84	\$73,275.68	\$23,006,735.78	\$93,755.49
	\$50,755,308.76	\$53,780,523.56	\$46,267.76	\$3,236,637.84	\$73,275.68	\$50,663,429.16	\$427,544.68

Interest Recorded on All Interest Bearing Accounts for Bond Proceeds Fund
 December \$83,508.92 YTD \$377,418.13

Weighted Average Maturity on Invested Funds (WAM)
 Investment Management Fee 45.52 in days \$6,133.21 \$14,443.28

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256

Signed  Date 1/15/2020
 Signed  Date 1/15/2020

12/31/2019

STEPHENVILLE ISD
CASH FLOW FOR 2019-2020
GENERAL FUND *

Fiscal Year = 9/19--8/20	Actual September	Actual October	Actual November	Actual December	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August
Beginning Balance in Bank	1,839,586	4,611,006	4,161,033	3,480,633	2,932,170	3,074,103	3,848,250	4,157,797	2,880,699	3,746,683	4,385,276	4,725,529
Total Revenue	4,529,777	3,060,159	2,048,477	7,274,004	7,074,696	4,421,920	784,843	1,563,509	1,477,865	1,603,077	2,069,960	1,692,489
From Other Sources	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,258,357	2,510,132	2,728,877	3,122,467	2,482,763	2,647,773	2,475,296	2,840,607	2,711,881	2,764,484	3,229,707	3,113,645
Other Transfers In	1,500,000	-	-	-	1,000,000	-	2,000,000	-	2,100,000	1,800,000	1,500,000	1,500,000
Other Transfers Out	-	1,000,000	-	4,700,000	5,450,000	1,000,000	-	-	-	-	-	-
Debt Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Cash	2,771,420	(449,973)	(680,400)	(548,463)	141,933	774,147	309,547	(1,277,098)	865,984	638,593	340,253	78,844
Ending Balance in Bank *	4,611,006	4,161,033	3,480,633	2,932,170	3,074,103	3,848,250	4,157,797	2,880,699	3,746,683	4,385,276	4,725,529	4,804,373
Total Liquid Investments	6,006,098	7,017,496	7,028,252	11,741,298	16,191,298	17,191,298	15,191,298	15,191,298	13,091,298	11,291,298	9,791,298	8,291,298
Other Investments	6,123,916	6,132,083	6,137,576	6,140,691	6,123,916	6,123,916	6,123,916	6,123,916	6,123,916	6,123,916	6,123,916	6,123,916
Total Cash & Investments	16,741,019	17,310,612	16,646,461	20,814,159	25,389,317	27,163,464	25,473,011	24,195,913	22,961,897	21,800,490	20,640,743	19,219,587
Projected	16,741,019	17,137,678	17,004,865	18,953,615	23,545,548	25,319,695	23,629,242	22,352,144	21,118,128	19,956,721	18,796,974	17,375,818

DEBT SERVICE FUND

Fiscal Year = 9/19--8/20	Actual September	Actual October	Actual November	Actual December	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August
Beginning Balance in Bank	26,632	30,841	266,829	549,403	525,526	494,905	321,321	337,599	294,191	320,482	348,929	368,104
Total Revenue	6,109	235,988	285,574	1,876,123	2,069,379	1,277,291	116,278	56,592	26,291	28,447	19,176	133,912
Transfers In	-	470,000	-	-	-	2,000,000	-	-	-	-	-	1,470,000
Transfer Out	-	-	-	1,900,000	2,100,000	-	100,000	100,000	-	-	-	-
Total Expenditures	1,900	470,000	3,000	-	-	3,450,875	-	-	-	-	-	1,629,375
Ending Balance in Bank	30,841	266,829	549,403	525,526	494,905	321,321	337,599	294,191	320,482	348,929	368,104	342,641
Liquid Investments	1,263,620	795,553	796,774	2,699,033	5,128,820	3,134,820	3,140,820	3,145,820	3,150,820	3,155,820	3,160,820	1,694,820
Total Cash & Investments	1,294,460	1,062,382	1,346,177	3,224,559	5,623,725	3,456,141	3,478,419	3,440,011	3,471,302	3,504,749	3,528,924	2,037,461
Projected	1,294,460	1,502,597	1,908,114	3,273,135	5,348,514	3,180,930	3,203,208	3,164,800	3,196,091	3,229,538	3,253,713	1,762,250

STEPHENVILLE I.S.D.
Board Report 2019-2020 - General Operating
Balance Sheet
November 30, 2019

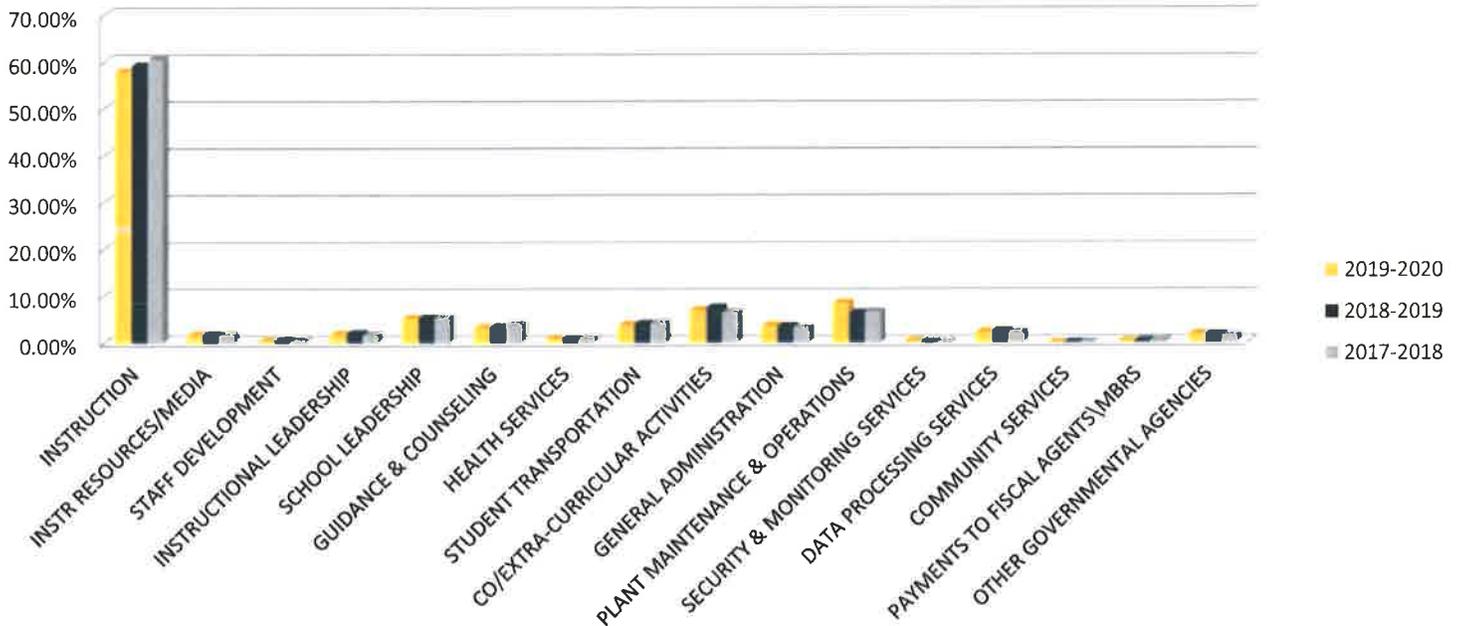
Object	2019-2020 Balance	2018-2019 Balance
111- CASH	3,442,530.93	2,396,827.14
112- INVESTMENTS	13,165,827.60	12,563,675.07
122- TAXES RECEIVABLE-DELINQUENT	420,508.00	516,307.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-157,114.00	-171,776.00
124- DUE FROM GOV'T	0.00	156,052.72
126- DUE FROM OTHER FUNDS	239,571.81	247,813.63
129- RECEIVABLES	0.00	0.00
14-- PRE-PAID ITEMS	327,500.00	336,500.00
---- Asset	17,438,824.34	16,045,399.56
211- PAYABLES	182,190.82	14,084.64
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	34,195.66	37,435.95
216- ACCRUED PAYROLL	1,225,465.16	1,103,550.08
217- DUE TO OTHER FUNDS	77,850.11	1,794.05
218- DUE TO STATE	0.00	904,706.00
221- WORKERS COMP LIABILITY	72,210.28	127,780.47
231- DEFERRED REVENUE	55,493.00	74,805.02
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	263,394.00	344,531.00
---- Liability	1,910,799.03	2,608,687.21
344- RESERVE FOR ENCUMBRANCES	-1,832,551.17	-1,797,843.57
354- COMMITED FUND CAPITAL/DEBT	5,189,275.00	5,189,275.00
354- COMMITED FUND DEBT	0.00	0.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	600,000.00
360- CURRENT YEAR FUND BALANCE	836,728.63	39,635.47
360- UNDESIGNATED FUND BALANCE	8,902,021.68	7,607,801.88
431- RESERVE FOR ENCUMBRANCES	1,832,551.17	1,797,843.57
---- Equity	15,528,025.31	13,436,712.35
Grand Asset Totals	17,438,824.34	16,045,399.56
Grand Liability Totals	1,910,799.03	2,608,687.21
Grand Equity Totals	15,528,025.31	13,436,712.35

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of November 30, 2019-2020, 2018-2019, 2017-2018

FUNCTION	2019-2020	2019-2020	2018-2019	2018-2019	2017-2018	2017-2018
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 4,589,209.92	58.00%	\$ 4,283,013.13	59.17%	\$ 4,994,606.42	60.44%
12 INSTR RESOURCES/MEDIA	\$ 134,107.75	1.70%	\$ 133,760.85	1.85%	\$ 143,909.98	1.74%
13 STAFF DEVELOPMENT	\$ 28,664.73	0.36%	\$ 36,807.63	0.51%	\$ 38,860.45	0.47%
21 INSTRUCTIONAL LEADERSHIP	\$ 157,554.11	1.99%	\$ 146,853.04	2.03%	\$ 143,430.88	1.74%
23 SCHOOL LEADERSHIP	\$ 425,315.40	5.38%	\$ 383,534.60	5.30%	\$ 446,636.16	5.40%
31 GUIDANCE & COUNSELING	\$ 265,130.00	3.35%	\$ 252,734.36	3.49%	\$ 339,734.15	4.11%
33 HEALTH SERVICES	\$ 81,387.17	1.03%	\$ 72,035.59	1.00%	\$ 88,868.24	1.08%
34 STUDENT TRANSPORTATION	\$ 305,685.86	3.86%	\$ 296,613.62	4.10%	\$ 353,550.01	4.28%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 561,345.77	7.09%	\$ 547,655.97	7.57%	\$ 536,292.77	6.49%
41 GENERAL ADMINISTRATION	\$ 296,999.16	3.75%	\$ 256,053.82	3.54%	\$ 270,096.72	3.27%
51 PLANT MAINTENANCE & OPERATIONS	\$ 675,315.75	8.54%	\$ 465,171.93	6.43%	\$ 545,222.68	6.60%
52 SECURITY & MONITORING SERVICES	\$ 26,259.20	0.33%	\$ 13,160.65	0.18%	\$ 6,955.00	0.08%
53 DATA PROCESSING SERVICES	\$ 190,763.12	2.41%	\$ 191,561.48	2.65%	\$ 198,428.06	2.40%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 23,300.00	0.29%	\$ 27,400.00	0.38%	\$ 28,900.00	0.35%
99 OTHER GOVERNMENTAL AGENCIES	\$ 150,840.89	1.91%	\$ 131,957.09	1.82%	\$ 128,148.32	1.55%
TOTALS	\$ 7,911,878.83	100.00%	\$ 7,238,313.76	100.00%	\$ 8,263,639.84	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for November 30, 2019



STEPHENVILLE I.S.D.
Board Report 2019-2020 - General Fund
Revenue/Expenditure Summary
For period ending November 30, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	34,286,866.00	8,748,607.46	7,277,949.23	25.63	22.71
Grand Expense Totals	33,732,953.00	7,911,878.83	7,238,313.76	23.41	22.86
Grand Totals	553,913.00	836,728.63	39,635.47		

Object	2018-2019	2018-2019	2017-2018	2017-18	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	18,895,776.00	1,904,518.21	2,149,178.34	10.16	10.89
58-- STATE REVENUES	14,968,090.00	6,826,333.51	4,604,240.77	45.61	40.76
59-- FEDERAL PROGRAM REVENUE	423,000.00	17,755.74	24,478.07	4.20	4.85
79-- TRANSFER IN	0.00	0.00	500,052.05	0.00	99.96
---- Revenue	34,286,866.00	8,748,607.46	7,277,949.23	25.63	22.71
61-- PERSONNEL COST	25,242,770.00	6,312,035.05	5,683,044.65	25.08	24.75
62-- CONTRACTED SERVICES	4,570,625.00	825,146.48	798,163.33	17.75	17.04
63-- SUPPLIES	2,570,292.00	496,961.52	533,416.90	19.07	20.11
64-- MISCELLANEOUS	979,466.00	277,735.78	196,002.64	28.11	20.03
66-- CAPITAL ASSETS	369,800.00	0.00	27,686.24	0.00	7.11
---- Expense	33,732,953.00	7,911,878.83	7,238,313.76	23.41	22.86

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

Object	2019-2020	2019-2020	2019-2020	2019-2020
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	18,895,776.00	1,904,518.21	12,000.00	16,979,257.79
58-- STATE REVENUES	14,968,090.00	6,826,333.51	0.00	8,141,756.49
59-- FEDERAL PROGRAM REVENUE	423,000.00	17,755.74	0.00	405,244.26
79-- TRANSFER IN	0.00	0.00	0.00	0.00
---- Revenue	34,286,866.00	8,748,607.46	12,000.00	25,526,258.54
61-- PERSONNEL COST	25,242,770.00	6,312,035.05	-2,000.00	18,932,734.95
62-- CONTRACTED SERVICES	4,570,625.00	825,146.48	1,344,095.48	2,401,383.04
63-- SUPPLIES	2,570,292.00	496,961.52	207,020.45	1,866,310.03
64-- MISCELLANEOUS	979,466.00	277,735.78	48,122.31	653,607.91
66-- CAPITAL ASSETS	369,800.00	0.00	309,119.00	60,681.00
---- Expense	33,732,953.00	7,911,878.83	1,906,357.24	23,914,716.93

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

Revenue	7,277,949.23
Expenditures	<u>8,220,997.83</u>
Current Increase in Fund	-943,048.60

STEPHENVILLE I.S.D.
Board Reports 2019-2020 - Debt Services Fund
 Balance Sheet
 November 30, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	549,402.59	592,269.69
124- INVESTMENTS	796,773.82	386,312.60
126- RECEIVABLES	66,929.00	42,355.00
129- ALLOWANCES-UNCOLLECTIBLE TAX	-18,580.00	-18,814.00
124- DUE FROM	13,967.00	638.11
129- OTHER RECEIVABLES	0.00	0.00
191- RESTRICTED INVESTMENTS	470,000.00	0.00
---- Asset	1,878,492.41	1,002,761.40
211- PAYABLES	0.00	0.00
231- DEFERRED REVENUE	48,349.00	23,541.00
---- Liability	48,349.00	23,541.00
34-- RESERVE FOR ENCUMBRANCES	0.00	-1,500.00
34-- FUNDS COMMITTED TO ESCROW FOR DP	470,000.00	0.00
34-- COMMITED FB FOR DEBT PAYMENT	833,136.50	468,874.71
36-- UNDESIGNATED FUND BALANCE FOR CPY	527,006.91	510,345.69
43-- RESERVE FOR ENCUMBRANCES	0.00	1,500.00
---- Equity	1,830,143.41	979,220.40
Grand Asset Totals	1,878,492.41	1,002,761.40
Grand Liability Totals	48,349.00	23,541.00
Grand Equity Totals	1,830,143.41	979,220.40

STEPHENVILLE I.S.D.
Board Report 2019-2020 - Debt Service
Revenue/Expenditure Summary
For the period ended November 30, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	5,711,108.00	530,006.91	510,345.69	9.28	9.76
Grand Expense Totals	5,090,250.00	3,000.00	0.00	0.06	0.00
Grand Totals	620,858.00	527,006.91	510,345.69		

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	5,439,000.00	470,733.38	205,941.47	8.65	10.25
574- OTHER LOCAL REVENUES	32,000.00	6,247.53	1,752.71	19.52	21.65
578- OTHER STATE REVENUES	15,000.00	53,026.00	0.00	353.51	0.00
579- FEDERAL REIMBURSEMENT	225,108.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	0.00	0.00	1,349.29	0.00	0.00
---- Revenue	5,711,108.00	530,006.91	209,043.47	9.28	9.76

651- DEBT PRINCIPAL PAYMENTS	1,795,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	3,285,250.00	0.00	0.00	0.00	0.00
659- OTHERE DEBT SERVICES EXPEND	10,000.00	3,000.00	0.00	30.00	0.00
---- Expense	5,090,250.00	3,000.00	0.00	0.06	0.00

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUNDS

Object	2019-2020	2019-2020	2019-2020	2019-20
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	5,439,000.00	470,733.38	0.00	4,968,266.62
57-- INTEREST REVENUES	32,000.00	6,247.53	0.00	25,752.47
58-- OTHER STATE REVENUES	15,000.00	53,026.00	0.00	-38,026.00
59-- FEDERAL PROGRAM REVENUE	225,108.00	0.00	0.00	225,108.00
791- TRANSFERS IN	0.00	0.00	0.00	0.00
---- Revenue	5,711,108.00	530,006.91	0.00	5,181,101.09

651- DEBT PRINCIPAL	1,795,000.00	0.00	0.00	1,795,000.00
652- DEBT INTEREST	3,285,250.00	0.00	0.00	3,285,250.00
659- MISCELLANEOUS	10,000.00	3,000.00	0.00	7,000.00
---- Expense	5,090,250.00	3,000.00	0.00	5,087,250.00

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	530,006.91
Expenditures	003,000.00
Current Increase/Decrease in Fund	547,006.91

STEPHENVILLE I.S.D.
Board Reports 2019-2020 - Child Nutrition
 Balance Sheet
 November 30, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	134,357.42	318,980.02
124- DUE FROM GOVERNMENT	56,879.46	100,179.34
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	0.00	207.50
---- Asset	191,236.88	419,366.86
211- PAYABLES	1,372.67	0.00
215- PAYROLL TAXES PAYABLE	3,239.88	3,182.98
216- ACCURED WAGES PAYABLE	32,879.50	34,227.98
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	37,492.05	37,410.96
344- RESERVE FOR ENCUMBRANCES	-10,794.25	-4,754.79
345- RESERVED FOR CHILD NUTRITION	106,349.50	289,965.04
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	47,395.33	91,990.86
431- RESERVE FOR ENCUMBRANCES	10,794.25	4,754.79
---- Equity	153,744.83	381,955.90
Grand Asset Totals	191,236.88	419,366.86
Grand Liability Totals	37,492.05	37,410.96
Grand Equity Totals	153,744.83	381,955.90

STEPHENVILLE I.S.D
Board Report 2019-2020 - Child Nutrition
Revenue/Expenditure Summary
For period ending November 30, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue Totals	1,499,341.00	482,070.28	475,829.73	32.15	32.45
Grand Expense Totals	1,623,653.00	434,674.95	383,692.62	26.77	23.71
Grand Totals	-124,312.00	47,395.33	92,137.11		

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
57-- LOCAL REVENUES	435,575.00	143,511.25	138,669.99	32.95	33.99
58-- STATE REVENUES	14,057.00	3,275.23	2,982.77	23.30	13.71
59-- FEDERAL PROGRAM REVENUE	1,049,709.00	335,283.80	334,176.97	31.94	32.23
---- Revenue	1,499,341.00	482,070.28	475,829.73	32.15	32.45
61-- PERSONNEL COST	654,651.00	177,462.27	161,845.29	27.11	26.49
62-- CONTRACTED SERVICES	21,500.00	1,245.00	5,043.00	5.79	29.84
63-- SUPPLIES	940,502.00	255,967.68	215,189.33	27.22	21.80
64-- MISCELLANEOUS	7,000.00	0.00	1,615.00	0.00	50.47
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,623,653.00	434,674.95	383,692.62	26.77	23.71

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2019-2020 Committed Funds	2019-2020 Available Funds
57-- LOCAL REVENUES	435,575.00	143,511.25	0.00	292,063.75
58-- STATE REVENUES	14,057.00	3,275.23	0.00	10,781.77
59-- FEDERAL PROGRAM REVENUE	1,049,709.00	335,283.80	0.00	714,425.20
---- Revenue	1,499,341.00	482,070.28	0.00	1,017,270.72
61-- PERSONNEL COST	654,651.00	177,462.27	0.00	477,188.73
62-- CONTRACTED SERVICES	21,500.00	1,245.00	0.00	20,255.00
63-- SUPPLIES	940,502.00	255,967.68	17,853.29	666,681.03
64-- MISCELLANEOUS	7,000.00	0.00	0.00	7,000.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,623,653.00	434,674.95	17,853.29	1,171,124.76

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	482,070.28
Expenditures	<u>452,528.24</u>
Current Increase in Fund	29,542.04

STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Capital Projects & Bonds Proceeds

Balance Sheet

November 30, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	366,749.21	83,160.82
124- INVESTMENTS	53,780,523.56	57,663,464.47
124- DUE FROM	76,011.73	0.00
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	54,223,284.50	57,746,625.29
211- PAYABLES	1,560,491.19	0.00
221- RETAINAGE	404,696.97	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	1,965,188.16	0.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
35-- COMMITTED FUND BALANCE CONSTRUCT	55,113,598.24	61,055,826.51
36-- FUND BALANCE	-2,855,501.90	-3,309,201.22
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	52,258,096.34	57,746,625.39
Grand Asset Totals	54,223,284.50	57,746,625.29
Grand Liability Totals	1,965,188.16	0.00
Grand Equity Totals	52,258,096.34	57,746,625.29

STEPHENVILLE I.S.D.

Board Report 2019-2020 - Capital Projects & Bond Proceeds

Revenue/Expenditure Summary

For the period ended November 30, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue Totals	55,718,000.00	293,909.21	61,055,826.51	0.53	98.19
Grand Expense Totals	55,718,000.00	3,149,411.11	3,309,201.22	5.65	5.35
Grand Totals	0.00	-2,855,501.90	57,746,625.29		

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
571- LOCAL TAX REVENUE	0.00	0.00	0.00	0.00	0.00
574- OTHER LOCAL REVENUES	718,000.00	293,909.21	65,712.64	61.65	4.44
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	55,000,000.00	0.00	60,990,113.87	0.00	100.00
---- Revenue	55,718,000.00	293,909.21	61,055,826.51	0.53	98.19
659- MISCELLANEOUS-BOND ISSUE	0.00	0.00	0.00	0.00	0.00
659- MISCELLANEOUS-MANAGEMENT FEE	36,000.00	0.00	190,113.87	0.00	0.00
662- CAPITAL ASSETS--HIGH SCHOOL	48,574,204.00	2,388,927.15	440,361.60	4.92	0.78
662- CAPITAL ASSETS--SOFTBALL	34,477.00	2,513.39	2,001,824.00	3.45	0.00
662- CAPITAL ASSETS--GILBERT	2,303,319.00	416,711.96	176,849.70	18.09	0.00
662- CAPITAL ASSETS--AG CENTER	4,770,000.00	341,258.61	0.00	6.87	0.00
89- TRANSFERS OUT	0.00	0.00	500,052.05	0.00	0.00
0.00					
---- Expense	55,718,000.00	3,149,411.11	3,309,201.22	5.52	1.02

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2019-20 Committed Funds	2019-20 Available Funds
57-- LOCAL REVENUES	718,000.00	293,909.21	0.00	605,264.04
57-- INTEREST REVENUES	0.00	0.00	0.00	0.00
58-- OTHER STATE REVENUES	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	0.00	0.00	0.00	0.00
791- TRANSFERS IN	55,000,000.00	0.00	0.00	55,000,000.00
---- Revenue	55,718,000.00	293,909.21	0.00	55,605,264.04
659- MISCELLANEOUS	36,000.00	0.00	0.00	36,000.00
662- CAPITAL ASSETS	55,682,000.00	3,149,411.11	0.00	52,532,588.89
89- TRANSFERS IN	0.00	0.00	0.00	0.00
---- Expense	55,718,000.00	3,149,411.11	0.00	52,568,588.89

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	293,909.21
Expenditures	<u>3,149,411.11</u>
Current Decrease in Fund	(2,855,501.90)

STEPHENVILLE I.S.D.
Board Report 2019-2020 - General Operating
Balance Sheet
December 31, 2019

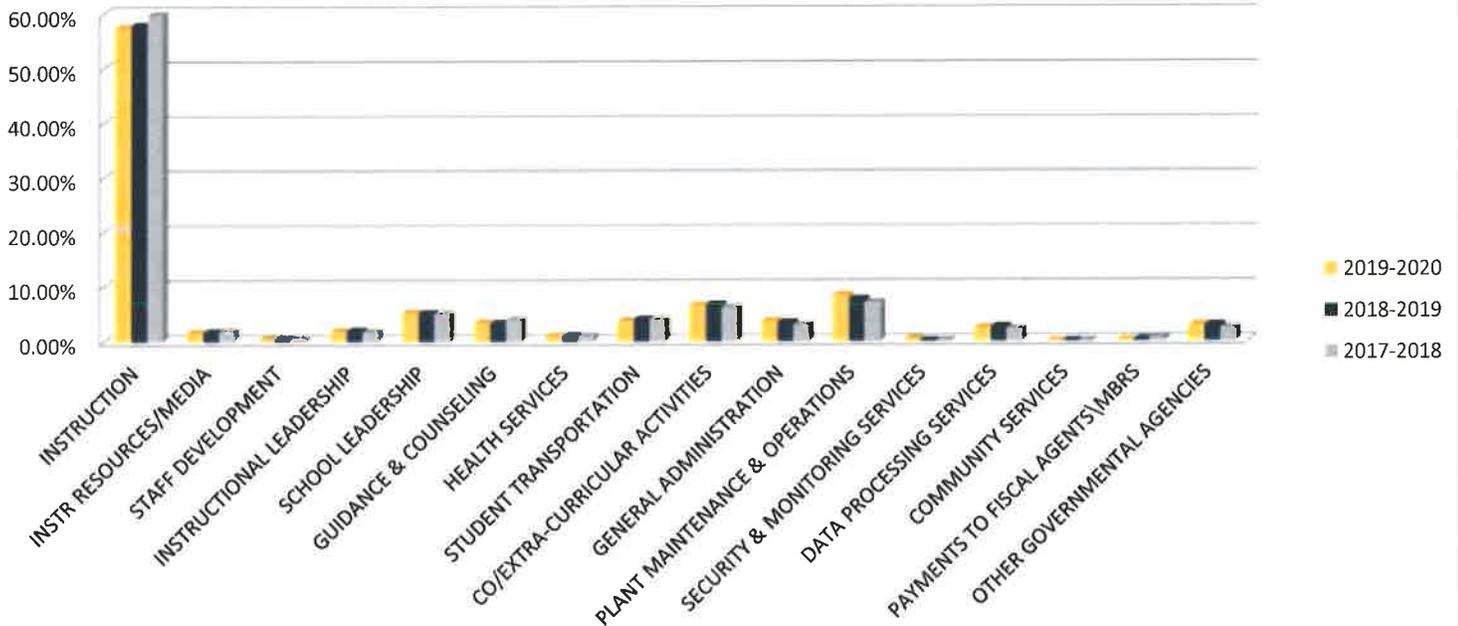
Object	2019-2020 Balance	2018-2019 Balance
111- CASH	2,969,351.03	265,897.42
112- INVESTMENTS	17,881,988.58	17,230,531.60
122- TAXES RECEIVABLE-DELINQUENT	420,508.00	516,307.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-157,114.00	-171,776.00
124- DUE FROM GOV'T	0.00	156,052.72
126- DUE FROM OTHER FUNDS	239,571.81	247,813.63
129- RECEIVABLES	0.00	0.00
14-- PRE-PAID ITEMS	327,500.00	336,500.00
---- Asset	21,681,805.42	18,581,326.37
211- PAYABLES	137,030.40	47,016.66
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	23,294.51	-31,266.03
216- ACCRUED PAYROLL	1,225,465.16	1,103,550.08
217- DUE TO OTHER FUNDS	83,983.32	1,794.05
218- DUE TO STATE	0.00	904,706.00
221- WORKERS COMP LIABILITY	71,202.69	120,064.38
231- DEFERRED REVENUE	55,493.00	74,805.02
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	263,394.00	344,531.00
---- Liability	1,859,863.08	2,565,201.16
344- RESERVE FOR ENCUMBRANCES	-1,666,963.83	-1,567,215.95
354- COMMITED FUND CAPITAL/DEBT	5,189,275.00	5,189,275.00
354- COMMITED FUND DEBT	0.00	0.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	600,000.00
360- CURRENT YEAR FUND BALANCE	5,130,645.66	2,619,801.88
360- UNDESIGNATED FUND BALANCE	8,902,021.68	7,607,048.33
431- RESERVE FOR ENCUMBRANCES	1,832,551.17	1,567,215.95
---- Equity	19,821,942.34	16,016,125.21
Grand Asset Totals	17,438,824.34	18,581,326.37
Grand Liability Totals	1,910,799.03	2,565,201.16
Grand Equity Totals	15,528,025.31	16,016,125.215

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of December 31, 2019-2020, 2018-2019, 2017-2018

FUNCTION	2019-2020		2018-2019		2017-2018	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 5,942,347.95	57.39%	\$ 5,527,454.35	57.87%	\$ 6,507,368.93	59.86%
12 INSTR RESOURCES/MEDIA	\$ 175,448.15	1.69%	\$ 172,638.00	1.81%	\$ 200,463.01	1.84%
13 STAFF DEVELOPMENT	\$ 36,505.23	0.35%	\$ 44,777.84	0.47%	\$ 53,974.26	0.50%
21 INSTRUCTIONAL LEADERSHIP	\$ 204,833.70	1.98%	\$ 193,622.91	2.03%	\$ 190,729.44	1.75%
23 SCHOOL LEADERSHIP	\$ 553,497.95	5.35%	\$ 500,032.88	5.24%	\$ 558,648.44	5.14%
31 GUIDANCE & COUNSELING	\$ 359,691.56	3.47%	\$ 322,390.49	3.38%	\$ 432,980.39	3.98%
33 HEALTH SERVICES	\$ 106,671.56	1.03%	\$ 94,880.51	0.99%	\$ 111,372.07	1.02%
34 STUDENT TRANSPORTATION	\$ 392,457.02	3.79%	\$ 393,900.47	4.12%	\$ 450,055.48	4.14%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 688,476.85	6.65%	\$ 652,223.33	6.83%	\$ 675,794.03	6.22%
41 GENERAL ADMINISTRATION	\$ 387,819.48	3.75%	\$ 329,184.69	3.45%	\$ 330,213.33	3.04%
51 PLANT MAINTENANCE & OPERATIONS	\$ 880,511.05	8.50%	\$ 741,483.76	7.76%	\$ 777,563.03	7.15%
52 SECURITY & MONITORING SERVICES	\$ 39,349.20	0.38%	\$ 13,523.25	0.14%	\$ 10,304.00	0.09%
53 DATA PROCESSING SERVICES	\$ 256,468.25	2.48%	\$ 254,891.06	2.67%	\$ 254,375.96	2.34%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 23,300.00	0.23%	\$ 27,400.00	0.29%	\$ 57,800.00	0.53%
99 OTHER GOVERNMENTAL AGENCIES	\$ 306,251.27	2.96%	\$ 282,797.98	2.96%	\$ 260,105.41	2.39%
TOTALS	\$ 10,353,629.22	100.00%	\$ 9,551,201.52	100.00%	\$ 10,871,747.78	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for December 31, 2019



STEPHENVILLE I.S.D.
Board Report 2019-2020 - General Fund
Revenue/Expenditure Summary
For period ending December 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	34,130,725.00	15,484,274.88	12,170,249.85	45.37	37.98
Grand Expense Totals	33,803,316.00	10,353,629.22	9,551,201.52	30.63	30.16
Grand Totals	327,409.00	5,130,645.66	2,619,048.33		

Object	2018-2019	2018-2019	2017-2018	2017-18	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	18,895,776.00	8,516,070.03	6,777,111.07	45.44	34.34
58-- STATE REVENUES	14,968,090.00	6,930,492.51	4,724,739.77	46.30	41.82
59-- FEDERAL PROGRAM REVENUE	423,000.00	37,712.34	168,346.96	8.92	33.34
79-- TRANSFER IN	0.00	0.00	500,052.05	0.00	99.96
---- Revenue	34,286,866.00	15,484,274.88	12,170,249.85	45.37	37.98
61-- PERSONNEL COST	25,168,574.00	8,137,022.95	7,434,400.46	32.33	32.37
62-- CONTRACTED SERVICES	4,649,455.00	1,235,542.65	1,194,731.65	25.51	25.51
63-- SUPPLIES	2,606,034.00	656,169.19	630,493.05	15.19	23.77
64-- MISCELLANEOUS	987,881.00	324,894.43	263,890.12	32.89	26.97
66-- CAPITAL ASSETS	391,372.00	0.00	27,686.24	0.00	7.11
---- Expense	33,803,316.00	10,353,629.22	9,551,201.52	30.63	30.16

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

Object	2019-2020	2019-2020	2019-2020	2019-2020
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	18,895,776.00	8,516,070.03	0.00	10,379,705.97
58-- STATE REVENUES	14,968,090.00	6,930,492.51	0.00	8,037,597.49
59-- FEDERAL PROGRAM REVENUE	423,000.00	37,712.34	0.00	385,287.66
79-- TRANSFER IN	0.00	0.00	0.00	0.00
---- Revenue	34,286,866.00	15,484,274.88	0.00	18,802,591.12
61-- PERSONNEL COST	25,168,574.00	8,137,022.95	0.00	17,031,551.05
62-- CONTRACTED SERVICES	4,649,455.00	1,235,542.65	1,239,698.65	2,174,213.70
63-- SUPPLIES	2,606,034.00	656,169.19	234,154.06	1,715,710.75
64-- MISCELLANEOUS	987,881.00	324,894.43	44,974.54	618,012.03
66-- CAPITAL ASSETS	391,372.00	0.00	330,691.00	60,681.00
---- Expense	33,803,316.00	10,353,629.22	1,849,518.25	21,600,168.53

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

Revenue	15,484,274.88
Expenditures	<u>12,203,147.47</u>
Current Increase in Fund	3,281,127.41

STEPHENVILLE I.S.D.
Board Reports 2019-2020 - Debt Services Fund
Balance Sheet
December 31, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	525,526.40	103,290.37
124- INVESTMENTS	2,699,032.91	2,138,029.33
126- RECEIVABLES	66,929.00	42,355.00
129- ALLOWANCES-UNCOLLECTIBLE TAX	-18,580.00	-18,814.00
124- DUE FROM	0.00	638.11
129- OTHER RECEIVABLES	0.00	0.00
191- RESTRICTED INVESTMENTS	470,000.00	0.00
---- Asset	3,742,908.31	2,265,498.81
211- PAYABLES	0.00	0.00
231- DEFERRED REVENUE	48,349.00	23,541.00
---- Liability	48,349.00	23,541.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
34-- FUNDS COMMITTED TO ESCROW FOR DP	470,000.00	0.00
34-- COMMITED FB FOR DEBT PAYMENT	833,136.50	468,874.71
36-- UNDESIGNATED FUND BALANCE FOR CPY	2,391,422.81	1,773,083.01
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	3,694,559.31	979,220.40
Grand Asset Totals	3,742,908.31	2,265,498.81
Grand Liability Totals	48,349.00	23,541.00
Grand Equity Totals	3,694,559.31	2,241,957.81

STEPHENVILLE I.S.D.
Board Report 2019-2020 - Debt Service
Revenue/Expenditure Summary
For the period ended December 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	5,711,108.00	2,394,422.81	1,774,583.10	41.93	33.93
Grand Expense Totals	5,090,250.00	3,000.00	1,500.00	0.06	0.03
Grand Totals	620,858.00	2,391,422.81	1,773,083.10		

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	5,439,000.00	2,346,519.22	1,740,594.87	43.14	35.27
574- OTHER LOCAL REVENUES	32,000.00	8,844.59	5,680.94	27.64	39.73
578- OTHER STATE REVENUES	15,000.00	39,059.00	26,958.00	260.39	64.79
579- FEDERAL REIMBURSEMENT	225,108.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	0.00	0.00	1,349.29	0.00	0.00
---- Revenue	5,711,108.00	2,394,422.81	1,774,583.10	41.93	33.93

651- DEBT PRINCIPAL PAYMENTS	1,795,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	3,285,250.00	0.00	0.00	0.00	0.00
659- OTHER DEBT SERVICES EXPEND	10,000.00	3,000.00	1,500.00	30.00	20.00
---- Expense	5,090,250.00	3,000.00	1,500.00	0.06	0.03

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020	2019-2020	2019-2020	2019-20
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	5,439,000.00	2,346,519.22	0.00	3,092,480.78
57-- INTEREST REVENUES	32,000.00	8,844.59	0.00	23,155.41
58-- OTHER STATE REVENUES	15,000.00	39,059.00	0.00	-24,059.00
59-- FEDERAL PROGRAM REVENUE	225,108.00	0.00	0.00	225,108.00
791- TRANSFERS IN	0.00	0.00	0.00	0.00
---- Revenue	5,711,108.00	2,394,422.81	0.00	3,316,685.19

651- DEBT PRINCIPAL	1,795,000.00	0.00	0.00	1,795,000.00
652- DEBT INTEREST	3,285,250.00	0.00	0.00	3,285,250.00
659- MISCELLANEOUS	10,000.00	3,000.00	0.00	7,000.00
---- Expense	5,090,250.00	3,000.00	0.00	5,087,250.00

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	2,394,422.81
Expenditures	<u>3,000.00</u>
Current Increase/Decrease in Fund	2,391,422.81

STEPHENVILLE I.S.D.
Board Reports 2019-2020 - Child Nutrition
Balance Sheet
December 31, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	118,291.35	319,586.60
124- DUE FROM GOVERNMENT	44,700.30	80,358.50
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	0.00	207.50
---- Asset	162,991.65	400,152.60
211- PAYABLES	-3,269.10	2,605.91
215- PAYROLL TAXES PAYABLE	3,239.88	-2,605.91
216- ACCURED WAGES PAYABLE	32,879.50	34,227.98
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	32,850.28	37,227.98
344- RESERVE FOR ENCUMBRANCES	-1,524.71	-546.11
345- RESERVED FOR CHILD NUTRITION	106,349.50	289,965.04
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	23,791.87	75,959.58
431- RESERVE FOR ENCUMBRANCES	1,524.71	546.11
---- Equity	130,141.37	365,924.62
Grand Asset Totals	162,991.65	400,152.60
Grand Liability Totals	32,850.28	34,227.98
Grand Equity Totals	130,141.37	365,924.62

STEPHENVILLE I.S.D
Board Report 2019-2020 - Child Nutrition
Revenue/Expenditure Summary
For period ending December 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue Totals	1,499,341.00	614,135.38	591,193.26	40.96	40.32
Grand Expense Totals	1,623,653.00	589,329.78	514,713.44	36.30	31.82
Grand Totals	-124,312.00	24,805.60	76,479.82		

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
57-- LOCAL REVENUES	435,575.00	180,077.18	173,675.02	41.34	42.58
58-- STATE REVENUES	14,057.00	3,275.23	2,982.77	23.30	13.71
59-- FEDERAL PROGRAM REVENUE	1,049,709.00	430,782.97	414,535.47	41.04	39.99
---- Revenue	1,499,341.00	614,135.38	591,193.26	40.96	40.32
61-- PERSONNEL COST	654,651.00	229,660.02	210,597.74	35.08	34.52
62-- CONTRACTED SERVICES	21,500.00	1,660.00	5,458.00	7.72	32.30
63-- SUPPLIES	940,502.00	356,509.76	297,042.70	37.91	30.09
64-- MISCELLANEOUS	7,000.00	1,500.00	1,615.00	21.43	50.47
66-- CAPITAL ASSETS	0.00	0.00	0.00	36.30	0.00
---- Expense	1,623,653.00	589,329.78	514,713.44	36.30	31.82

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2019-2020 Committed Funds	2019-2020 Available Funds
57-- LOCAL REVENUES	435,575.00	180,077.18	0.00	292,063.75
58-- STATE REVENUES	14,057.00	3,275.23	0.00	10,781.77
59-- FEDERAL PROGRAM REVENUE	1,049,709.00	430,782.97	0.00	714,425.20
---- Revenue	1,499,341.00	614,135.38	0.00	1,017,270.72
61-- PERSONNEL COST	654,651.00	230,673.75	0.00	423,977.25
62-- CONTRACTED SERVICES	21,500.00	1,660.00	0.00	19,840.00
63-- SUPPLIES	940,502.00	356,509.76	8,142.85	575,849.39
64-- MISCELLANEOUS	7,000.00	1,500.00	440.90	5,059.10
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,623,653.00	590,343.51	8,583.75	1,024,725.74

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	614,135.38
Expenditures	598,927.26
Current Increase in Fund	15,208.12

STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Capital Projects & Bonds Proceeds

Balance Sheet

December 31, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	523,927.12	330,935.35
124- INVESTMENTS	49,157,295.95	58,675,387.09
124- DUE FROM	82,144.94	0.00
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	49,763,368.01	59,006,322.44
211- PAYABLES	1,560,491.19	0.00
221- RETAINAGE	404,696.97	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	1,965,188.16	0.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
35-- COMMITTED FUND BALANCE CONSTRUCT	55,113,598.24	61,088,744.76
36-- FUND BALANCE	-2,855,501.90	-2,082,422.32
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	52,258,096.34	59,006,322.44
Grand Asset Totals	54,223,284.50	59,006,322.44
Grand Liability Totals	1,965,188.16	0.00
Grand Equity Totals	52,258,096.34	59,006,322.44

STEPHENVILLE I.S.D.

Board Report 2019-2020 - Capital Projects & Bond Proceeds

Revenue/Expenditure Summary

For the period ended December 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue Totals	55,718,000.00	377,418.13	61,088,744.76	0.68	98.24
Grand Expense Totals	55,718,000.00	8,093,543.02	3,309,201.22	14.51	3.37
Grand Totals	0.00	-7,716,124.89	57,746,625.29		

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
571- LOCAL TAX REVENUE	0.00	0.00	0.00	0.00	0.00
574- OTHER LOCAL REVENUES	718,000.00	377,418.13	98,630.89	52.57	8.27
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	55,000,000.00	0.00	60,990,113.87	0.00	100.00
---- Revenue	55,718,000.00	377,418.13	61,088,744.76	0.68	98.24

659- MISCELLANEOUS-BOND ISSUE	0.00	0.00	190,113.87	0.00	100.00
659- MISCELLANEOUS-MANAGEMENT FEE	36,000.00	0.00	19,565.15	0.00	27.17
662- CAPITAL ASSETS--HIGH SCHOOL	48,574,204.00	5,583,276.72	1,025,303.95	11.49	1.81
662- CAPITAL ASSETS--SOFTBALL	34,477.00	2,513.39	304,160.30	7.29	14.51
662- CAPITAL ASSETS--GILBERT	2,303,319.00	1,269,749.52	43,227.00	18.09	1.74
662- CAPITAL ASSETS--AG CENTER	4,770,000.00	1,238,003.39	0.00	25.95	0.00
89- TRANSFERS OUT	0.00	0.00	500,052.05	0.00	0.00
---- Expense	55,718,000.00	8,093,543.02	2,082,422.32	14.51	3.37

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2019-20 Committed Funds	2019-20 Available Funds
57-- LOCAL REVENUES	718,000.00	377,418.13	0.00	340,581.87
57-- INTEREST REVENUES	0.00	0.00	0.00	0.00
58-- OTHER STATE REVENUES	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	0.00	0.00	0.00	0.00
791- TRANSFERS IN	55,000,000.00	0.00	0.00	55,000,000.00
---- Revenue	55,718,000.00	377,418.13	0.00	55,340,581.87
659- MISCELLANEOUS	36,000.00	0.00	0.00	36,000.00
662- CAPITAL ASSETS	55,682,000.00	8,093,543.02	0.00	47,588,456.98
89- TRANSFERS IN	0.00	0.00	0.00	0.00
---- Expense	55,718,000.00	8,093,543.02	0.00	47,624,456.98

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	377,418.13
Expenditures	<u>8,093,543.02</u>
Current Decrease in Fund	(7,716,124.89)

**SISD 1st Semester
Attendance Percentages for 2019-20**

Central	1st	2nd	3rd	4th	5th	6th	Annual
2019-2020	95.40%	95.20%	92.10%				
2018-2019	96.20%	95.90%	92.10%	93.00%	94.70%	95.90%	94.63%
2017-2018	96.40%	94.30%	93.10%	91.60%	93.00%	94.70%	94.20%
2016-2017	96.00%	94.40%	93.60%	91.90%	94.40%	95.10%	94.23%
2015-2016	95.40%	95.70%	94.50%	93.80%	93.30%	94.70%	94.55%
2014-2015	95.90%	95.10%	91.70%	93.70%	93.70%	95.30%	94.23%

Chamberlin	1st	2nd	3rd	4th	5th	6th	Annual
2019-2020	96.90%	96.50%	93.70%				
2018-2019	96.50%	96.60%	94.80%	93.00%	95.40%	96.40%	96.00%
2017-2018	97.60%	96.60%	95.40%	92.30%	94.20%	96.20%	96.00%
2016-2017	97.70%	96.60%	96.30%	94.50%	95.50%	96.10%	96.00%
2015-2016	97.30%	96.00%	96.40%	95.80%	95.50%	94.80%	96.00%
2014-2015	96.90%	97.00%	94.60%	95.00%	95.60%	95.80%	95.82%

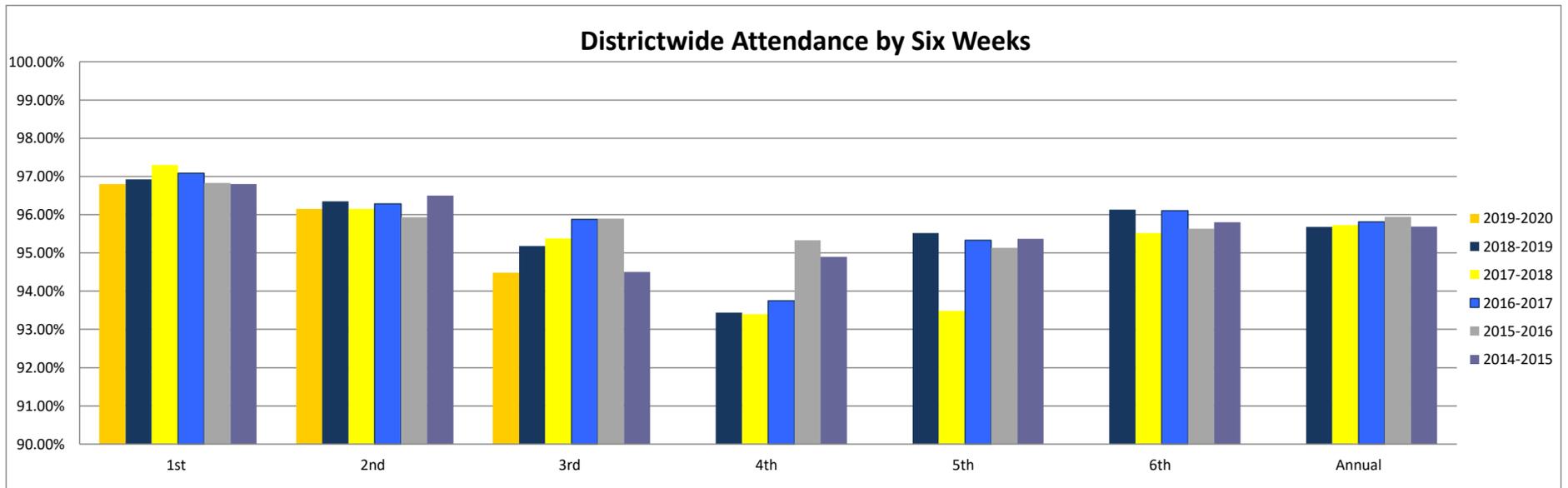
Hook	1st	2nd	3rd	4th	5th	6th	Annual
2019-2020	97.30%	96.60%	95.60%				
2018-2019	97.40%	96.90%	96.30%	93.60%	96.30%	96.80%	96.22%
2017-2018	97.60%	96.80%	95.80%	93.10%	94.60%	96.90%	96.08%
2016-2017	97.30%	96.90%	96.40%	94.70%	95.80%	96.60%	96.28%
2015-2016	97.80%	96.40%	96.40%	96.30%	95.80%	96.30%	96.50%
2014-2015	97.20%	97.40%	95.00%	95.90%	96.20%	96.50%	96.37%

Gilbert	1st	2nd	3rd	4th	5th	6th	Annual
2019-2020	96.90%	95.90%	94.70%				
2018-2019	97.30%	96.60%	95.90%	94.20%	95.90%	96.40%	96.05%
2017-2018	97.90%	97.10%	96.40%	94.90%	94.00%	94.00%	96.05%
2016-2017	97.80%	97.30%	96.90%	95.10%	96.60%	96.40%	96.68%
2015-2016	97.20%	96.40%	96.30%	96.50%	96.20%	96.60%	96.75%
2014-2015	97.20%	97.10%	94.90%	95.70%	96.10%	96.00%	96.17%

Henderson	1st	2nd	3rd	4th	5th	6th	Annual
2019-2020	97.40%	96.80%	95.10%				
2018-2019	97.60%	96.40%	95.50%	92.20%	95.40%	94.90%	95.33%
2017-2018	97.80%	96.70%	96.10%	93.40%	92.90%	96.30%	95.95%
2016-2017	96.80%	96.30%	95.90%	92.70%	95.10%	96.60%	95.57%
2015-2016	96.80%	95.60%	96.00%	94.90%	95.30%	95.80%	95.73%
2014-2015	96.80%	96.30%	94.70%	94.70%	95.10%	95.10%	95.48%

SHS	1st	2nd	3rd	4th	5th	6th	Annual
2019-2020	96.90%	95.90%	95.67%				
2018-2019	96.50%	95.70%	96.45%	94.64%	95.39%	96.38%	95.84%
2017-2018	96.50%	95.40%	95.50%	92.80%	94.70%	95.00%	95.04%
2016-2017	96.90%	96.20%	96.20%	93.60%	94.60%	95.80%	96.10%
2015-2016	96.50%	95.50%	95.80%	94.70%	94.70%	95.60%	96.10%
2014-2015	96.80%	96.10%	96.10%	94.40%	95.50%	96.10%	96.10%

Districtwide	1st	2nd	3rd	4th	5th	6th	Annual
2019-2020	96.80%	96.15%	94.48%				
2018-2019	96.92%	96.35%	95.18%	93.44%	95.52%	96.13%	95.68%
2017-2018	97.30%	96.15%	95.38%	93.40%	93.48%	95.52%	95.73%
2016-2017	97.08%	96.28%	95.88%	93.75%	95.33%	96.10%	95.81%
2015-2016	96.83%	95.93%	95.90%	95.33%	95.13%	95.63%	95.94%
2014-2015	96.80%	96.50%	94.50%	94.90%	95.37%	95.80%	95.69%



SISD Budget Amendments

for January 20, 2020 Meeting

Fn	Function	Original	Amendments	Revised	Description of Explanation of Need or Reason for Change
		Adopted Budget	Needed as Explained in "F"	2019-2020 Budget	
571	Local Taxes	18,183,694	-	18,183,694	
572	Other Local Revenues	467,500	88,441	555,941	Interest Revenue, sale of old buses and Jaylon Sneed Gift
579	Head Start	180,000	(180,000)	-	Head Start moved to a special revenue fund
57	Total Local	18,831,194	(91,559)	18,739,635	
58	State	14,616,626	351,464	14,968,090	Additions for new program categories specifically CCMR
59	Federal	375,000	48,000	423,000	Cost Report for SHARS
	Total Local	33,822,820	307,905	34,130,725	
	Expenditures by	Original	Amendments	Revised	
		Adopted Budget	Needed as Explained in "F"	2019-2020 Budget	Description of Explanation of Need or Reason for Change
11	INSTRUCTION	19,093,772	(208,104)	18,885,668	Move Head Start cost to federal funds and specific program changes
12	INSTR RESOURCES/MEDIA	514,492	-	514,492	
13	STAFF DEVELOPMENT	247,403	117,000	364,403	Training cost for Early Education & Dyslexia requirements
21	INSTRUCTIONAL LEADERSHIP	722,421	-	722,421	
23	SCHOOL LEADERSHIP	1,667,038	1,734	1,668,772	Miscellaneous needs
31	GUIDANCE & COUNSELING	1,206,814	217,926	1,424,740	Additional to fulfill CCMR Requirements
33	HEALTH SERVICES	343,808	-	343,808	
34	STUDENT TRANSPORTATION	1,443,665	18,347	1,462,012	Repairs using revenue from sale of old buses
36	CO/EXTRA-CURRICULAR ACTIVITIES	1,926,667	85,393	2,012,060	Jaylon Sneed Gift, Officials, and Helmets
41	GENERAL ADMINISTRATION	1,037,213	26,000	1,063,213	Management fees for Bond Proceeds
51	PLANT MAINTENANCE & OPERATIONS	3,395,544	14,000	3,409,544	Underground tank testing and correction expenses
52	SECURITY & MONITORING SERVICES	426,350	-	426,350	
53	DATA PROCESSING SERVICES	916,274	1	916,275	typographical error
61	COMMUNITY SERVICES	500	-	500	
93	PAYMENTS TO FISCAL AGENTS\MBRS	68,500	-	68,500	
99	OTHER GOVERNMENTAL CHARGES	584,480	-	584,480	
		33,594,941	272,297	33,867,238	
	Projected Revenues over Expenditures	227,879	35,608	263,487	

PROJECT NAME
 PROJECT MANAGER
 PROJECT SUPERINTENDENT
 TIME PERIOD

AG Center & Gilbert Intermediate
 BOBBY KELLEY
 FRANK PATTON
 1/6/2020

TASK	Subcontractor/Supplier	M	T	W	TH	F	S	SU	M	T	W	TH	F	S	SU	M	T	W	TH	F	S	SU
		1/6	1/7	1/8	1/9	1/10	1/11	1/12	1/13	1/14	1/15	1/16	1/17	1/18	1/19	1/20	1/21	1/22	1/23	1/24	1/25	1/26
NEW ADDITION																						
Deliver & Install CMU	ALAMO MASONRY	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	C				
Form & Pour Ramps and Steps	INNOVATIVE CONCRETE															X	X	X	X	X	X	C
Structural Steel Delivery	METROPLEX FAB								X	X	C											
Structural Steel Installation	METROPLEX FAB																					
GILBERT CEILING DEMO & REPLACEMENT																						
Next Phase to be during Spring Break. Library & Admin Area																						



CONSTRUCTION UPDATE - IMPERIAL

AG Center to Date;

- Slab Concrete Placed on 1-9-20
- Curbs and Gutter placed on 1-15-20
- Forming and pouring canopy grade beam in progress
- Structural Steel being delivered on 1-20-20

Gilbert Intermediate;

- All Classrooms have had ceilings replaced with the exception of the Life Skills which will be done this summer
- The Library and admin areas will have ceilings replaced during the Spring Break
- The slabs are poured for the new addition. The ramp and steps will be completed after CMU Installation which starts next week the 20th
- Structural Steel being delivered next week the 20th



Stephenville HS Additions and Renovations

One Month Look Ahead

- AREA 1 – Gym
 - CMU walls.
 - Pour remaining slab on void.
 - Electrical underground.
 - MEP in wall rough.
 - Steel embeds.

- Area 4 & 5 – Auditorium
 - Pour grade beams.
 - MEP underground.
 - Slab on Void.

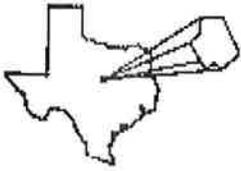
- Area 6 & 7 Athletic Locker Rooms
 - Complete demo/saw cutting.
 - Plumbing underground
 - Slab pour back at MEP underground.
 - Interior wall framing and CMU walls.
 - MEP in-wall roughs.
 - Fire Sprinkler install.
 - Finishes to begin.

- Area – 19 Concession Stand & Parking
 - CMU walls.
 - MEP in-wall rough in.
 - Roof framing and decking.

- Main Building
 - Begin fire alarm installation.

Stephenville ISD			
2020-2021 Budget Calendar			
Date	Activity/Process	Time	Responsible
11/18/2019	Give Proposed Budget Calendar to Board Members		EXDR Finance
12/2/2019	Send email to all staff on Supplemental Budget Request Information		EXDR Finance
12/10/2019	Email Board Supplemental Request Forms		EXDR Finance
12/19/2019	Supplemental Request to Campus Administrators		Staff
1/17/2020	Supplemental Request Due to Business Office		EXDR Finance
1/17/2020	Email Board Supplemental Request Forms Reminder		EXDR Finance
1/17-18/2020	Compile list of Supplement Request		EXDR Finance
1/21/2020	Board Approves Budget Calendar		Superintendent
1/30/2020	Review budget owners and make corrections		EXDR Finance
2/3/2020	Executive Team Budget Recommendation Planning Session		Superintendent & EXCR
2/7/2020	Prepare Supplemental List with Board Additions		EXDR Finance
2/11/2020	Discuss Budget Calendar and Process at Administrative Staff Meeting		EXDR Finance
2/11/2020	Supplemental Request Review at Administrative Staff Meeting		EXDR Finance
2/13/2020	Prepare line item five year trend data for all budget owners and distribute		EXDR Finance
2/13/2020	Begin Program Evaluation & Campus Needs Assessment		Federal Program Staff
2/14/2020	Release Formal Budget Instructions		EXDR Finance
2/17/2020	Board Receives Log of all Supplemental Request w/administrative comment		EXDR Finance
2/19/2020	Prepare individual budgets in Skyward		EXDR Finance
2/20/2020	Open Skyward Processes for Administrators to begin entry process		EXDR Finance
2/28/2020	Prepare Student Enrollment Projections		EXDR Finance/EXDR Student
3/9/2020	Agree on Enrollment Projections		Superintendent & EXDR
3/9/2020	Complete State Funding Template for 20-21 with agreed enrollment		EXDR Finance
3/16/2020	Board returns supplemental request choices		Board Members
3/25/2020	Campus/Department Budgets entry deadline		Staff/Budget Owners
3/25-30/2020	Review and Request Supplemental Campus/Department Budget entries		EXDR Finance
3/30/2020	All detailed information submitted for budget request		Staff/Budget Owners
3/31-4/13/2020	Prepare report information for BO/EXDR meetings		EXDR Finance/Bus Mgr
4/2/2020	Begin work on Salary Negotiations based on current salary		EXDR Finance/Bus Mgr
4/6-10/2020	Schedule Appts for Budget Review with Budget Owners		EXDR Finance
4/15/2020	First draft of Salary Negotiations completed with existing staff		EXDR Finance/Bus Mgr
4/15-24/2020	Administrative Budget Review Process with Budget Owners		All Budget Owners
4/23/2020	Initial Revenue Projections Completed		EXDR Finance
4/27/2020	Review process with Administrators at Exec Cabinet		Superintendent & EXDR
4/29/2020	Load Salary Negotiations to Prelim Budget with existing staff		EXDR Finance
5/6/2020	Combine Prelim budget with salary negotiations		EXDR Finance
5/7/2020	Send confirmations of Prelim from Skyward to all Budget Owners		EXDR Finance
5/7/2020	Load detail line item budget in Board Book for Review		EXDR Finance
5/11/2020	Board Work Session	5:30 PM	Board Members
5/18/2020	Work up Salary Schedule Options		EXDR Finance
6/4/2020	Campus Needs Assessments Complete		Administrators
6/4/2020	Campus Budget impacts from needs assessment		Administrators
6/5/2020	Complete Revised Template with year end PEIMS data		EXDR Finance
6/8/2020	Administrative Budget Meeting		Superintendent and EXDR's
6/8/2020	Called Board Budget Meeting	5:30 PM	Superintendent & Board
6/11/2020	Complete Options for Salary Schedules with impact		EXDR Finance
6/15/2020	Board Regular Session and Budget Review with options	5:30 PM	Superintendent & Board
6/15/2020	Approved Salary Hiring Schedules for 2020-2021	5:30 PM	Superintendent & Board
6/22/2020	Campus/Department date for revisions based on needs assessment		Administrators
7/27/2020	Receive Certified Values		EXDR Finance
7/29/2020	Final Draft Presented to the Board and approve "proposed" tax rate	5:30 PM	Superintendent & EXDR Fin
7/30/2020	Calculation of Rollback rate		EXDR Finance
7/31/2020	Complete ad for public hearing to appear on 8/1/2020		EXDR Finance
8/17/2020	Complete Budget Document delivered to Board Members and posted		EXDR Finance
8/17/2020	Conduct public hearing as part of regularly scheduled meeting	5:30 PM	Superintendent & Board
8/24/2020	Adopt Budget and Set Tax Rate for 2020-2021	5:30 PM	Superintendent & Board
8/30/2020	Budget Allocations complete and funds available for staff use		EXDR Finance/Bus Mgr

✓ Board of Directors



Erath County Appraisal District

1195 W South Loop
Stephenville, TX 76401
(254) 965-5434 Fax (254) 965-5633

September 16, 2019



Stephenville I.S.D.
Supt. Matt Underwood
2655 Overhill
Stephenville, TX 76401

Dear Matt,

It is once again time to select a director to represent Stephenville I.S.D. on the Erath County Appraisal District **Board of Directors**. Stephenville I.S.D. will place one name on the board for 2020-2021, a two year term. Ken Stokes currently holds the position that is up for reappointment.

Limitations have been placed on these board members by the Texas Legislature. Board members cannot be a current employee of a taxing jurisdiction in this county. Elected officials however, can serve as board members. Also, board members may not be in a position to realize any type of monetary gain from the taxing jurisdiction.

I must ask that your selections be made available to me in written form by December 2, 2019. If you have any further questions regarding this matter, please do not hesitate to contact me.

Sincerely,

Jerry Lee
Chief Appraiser

Stephenville ISD Property, Casualty, and Workers Comp Comparisons

Line:	PCAT		TASB	Deductible PCAT		Deductible TASB				
	\$	\$		Wind, Hail 2% per building value	All Other Perils \$10,000 per occurrence \$ 5,000.00	Wind, Hail&Hurr	Flood	Crime	Earthquake	Fire
1	\$ 201,165.00	\$ 257,331.00								
2	\$ 5,125.00	included				\$ 250,000.00	\$ 50,000.00	\$ 10,000.00	\$ 50,000.00	\$ 10,000.00
3	Auto Insurance:									
4	\$ 35,953.00	\$ 14,184.00		\$ 1,000.00		\$ 1,000.00				\$ 1,000.00
5	\$ 27,138.00	\$ 14,341.00		\$ 1,000.00		\$ 1,000.00				
6	School Liability:									
7	\$ 12,765.00	\$ 18,346.00								
8	\$ 4,802.00	included			\$ 10,000.00					\$ 1,000.00
9	\$ 1,373.00	included			1/5K Law					\$ 10,000.00
10	School Crisis:									
11	\$ 288,321.00	\$ 304,202.00				\$ 250,000.00				
12	Workers Comp:									
		\$ 82,862.00								
13	\$ 288,321.00	\$ 387,064.00								
14	Worker's Comp Info:									
	Cost for last year (with CAS)	\$ 159,301.00								
15	Totals with Worker's Comp:	\$ 447,622.00	\$ 387,064.00							
16	Using TASB partial self funded		Min: \$ 28,997.00							
17	~Claims within ISD	Self Funded: \$ 70,430.00	Max: \$ 99,427.00							
18	Using TASB partial self funded									

Proposal 2104088307

Proposer: Shelby Womack

Thank you for your proposal dated 12/11/2019. The details we've provided below are based on the terms assigned to account 683263, STEPHENVILLE ISD.

To access this proposal online, please search by referencing proposal number 2104088307.

Comments from Proposer:

Part Number	Description	Total Quantity	Unit Price	Total Price
Z0TH	21.5-inch iMac 2.3GHz dual-core Intel Core i5, Turbo Boost up to 3.6GHz" 16GB 2133MHz DDR4 1TB Fusion Drive Intel Iris Plus Graphics 640 Wired Apple Mouse (Must be ordered with Wired Keyboard) Wired Keyboard with numeric keypad (English) / User's Guide (English) (Must be ordered with Wired Mo	125	1,235.52	154,440.00 USD
Subtotal				154,440.00 USD
Estimated Tax				0.00 USD
Total				154,440.00 USD

Please note that your order subtotal does not include Sales tax or rebates. Sales tax and rebates, if applicable, will be added when your order is processed.

How to Order

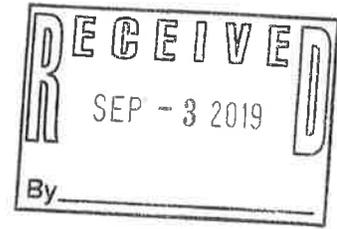
If you would like to convert this Proposal to an order, log into the Apple Store for Education Institution [<https://ecommerce.apple.com>] and click on Proposals. Then search for this Proposal by entering the Proposal number referenced above.

Note: A Purchaser login is required to order. To request Purchaser access for your Apple Account, log into Apple Store for Education Institution and select the 'Register' link from the store login page. Purchases under a Proposal are subject to the terms and conditions of your agreement with Apple and the Apple Store for Education Institution.

Please contact us at 800-800-2775, if you have further questions or need assistance.

The prices and specifications above correspond to those valid at the time the proposal was created and are subject to change.

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Gwinda Jones
Erath County Clerk
100 W. Washington
Stephenville, Texas 76401

Office (254) 965-1482
Fax (254) 965-5732

countyclerk@co.erath.tx.us

Michelle Allcon
Elections Coordinator

Office (254) 965-1491
vote@co.erath.tx.us

August 30, 2019
Dear Mr. Underwood,

During the Summer 2019 Election Law Seminar, the State informed us that we are not compliant in all of our billing practices. For example, we are not allowed to charge flat fees for Election Services. In our effort to become compliant with the State, we have reworked our cost estimates for conducting elections.

Equipment Rental: We are allowed to charge a maximum of 10% of the purchase price of the equipment per DAY. However, we felt that number was much too high. The maximum allowable charge for a May City/School election with 2 Early Voting and 2 Election Day Vote Centers for a total of 8 days of voting would be \$75,420.00.

During the May City/School Elections, Erath County will charge a 3.75% rental fee. This amount will be \$3,535.31, unless additional equipment is required. If additional equipment is required, the amount for the rental will not exceed \$4,158.75.

County Clerk and Tax Office Staff Overtime: The second change we are implementing is to charge the entities sharing an election for the overtime that county employees accrue on election business. This time will be divided between all entities sharing the election based on the percentage of registered voters.

Percentage of Registered Voters: We are dividing the cost of the elections based on the registered voters in each district. This means that some entities will be paying for more of the election than others. For example, the City of Dublin will pay less than Stephenville ISD due to size. The next page has a Cost Estimate for a May Election, and page 3 has a chart showing the individual cost per entity based on percentage of registered voters.

How we reach a cost per entity: The Personnel Charges, Services & Supplies, and ES&S Invoices are split between all entities sharing the election. The Absentee Ballots will be divided between the entities that share a ballot. The Equipment Rental is paid for individually.

If you have any questions regarding these changes, please do not hesitate to ask.

Regards,

Gwinda Jones, Erath County Clerk

Election Cost Estimate-May

DESCRIPTION	UNIT	COST PER UNIT	NO. UNITS	ELECTION COST
ESTIMATED EARLY VOTING PERSONNEL CHARGES				
PRESIDING JUDGE CH (1)	HR	\$ 11.92	65	\$ 774.80
OVERTIME HRS	HR	\$ 18.50	8.0	\$ 148.00
PRESIDING JUDGE (1)	HR	\$ 10.00	65	\$ 650.00
OVERTIME HRS	HR	\$ 15.00	8.0	\$ 120.00
JUDGE/CLERK (4)	HR	\$ 9.50	260	\$ 2,470.00
OVERTIME HRS	HR	\$ 14.25	14.0	\$ 199.50
COUNTY CLERK STAFF OT	VARIES			\$ 500.00
TAX OFFICE STAFF OT	VARIES			\$ 500.00
ESTIMATED ELECTION DAY PERSONNEL CHARGES				
PRESIDING JUDGE CH (1)	HR	\$ 11.92	14	\$ 166.88
PRESIDING JUDGE (1)	HR	\$ 10.00	14	\$ 140.00
JUDGE/CLERK (4)	HR	\$ 9.50	52	\$ 494.00
BALLOT BOARD (4)	HR	\$ 9.50	16	\$ 152.00
ELECTION NIGHT DELIVERY	VC	\$ 25.00	2	\$ 50.00
COUNTY CLERK STAFF OT	VARIES			\$ 300.00
TAX OFFICE STAFF OT	VARIES			\$ 300.00
ESTIMATED SERVICES & SUPPLIES				
MILEAGE	PER MILE	\$ 0.545	88.4	\$ 48.18
VOTE CENTER SUPPLY KIT	EA	\$ 25.00	2	\$ 50.00
PUBLICATION-LAT	EA	\$ 126.28	1	\$ 126.28
VOTE CENTER RENTAL FEE				\$ -
ESTIMATED TOTAL PERSONNEL & SERVICES				7,189.64
ABSENTEE BALLOTS				
Base Fee	Flat	\$ 350.000	350.0	\$ 350.00
Packet Charge	EA	\$ 2.56	9	\$ 23.04
Postage	EA	\$ 0.68	9	\$ 6.12
TOTAL ABSENTEE COST				379.16
EQUIPMENT RENTAL (AT 3.75%)				
EXPRESSVOTE	EA	\$ 3,325.000	15	\$ 1,870.31
DS200	EA	\$ 5,750.00	5	\$ 1,078.13
EXPRESSLINK	EA	\$ 725.00	4	\$ 108.75
EXPRESSTOUCH	EA	\$ 2,850.00	3	\$ 320.63
ELECTIONWARE	EA	\$ 4,200.000	1	\$ 157.50
TOTAL EQUIPMENT RENTAL				3,535.31
ESTIMATED ES&S INVOICES				
CODING INVOICE*		\$ 2,704.46	1	\$ 2,704.46
LAYOUT INVOICE*		\$ 183.75	1	\$ 183.75
BALLOTS*		\$ 159.89	1	\$ 159.89
AUDIO INVOICE		\$ 1,487.00	1	\$ 1,487.00
ESTIMATED TOTAL ES&S INVOICES				4,535.10
TOTAL				\$ 15,639.21
10% ADMINISTRATIVE FEE				\$ 1,563.92
TOTAL ELECTION COST				\$ 17,203.13

Individual Entity Election Cost Estimate-May

Entity Name	Registered Voters		Election Subtotal*	Entity Base	Rental Fee (3.75%)	Absentee	Entity Subtotal	Admin Fee 10%	Entity Total
Stephenville ISD	14,021.00	50%	\$ 11,724.74	\$ 5,861.95	\$ 3,535.31	\$ 116.66	\$ 9,513.92	\$ 951.39	\$ 10,465.31
City of Stephenville	8,970.00	32%	\$ 11,724.74	\$ 3,750.21	\$ 3,535.31	\$ 116.66	\$ 7,402.18	\$ 740.22	\$ 8,142.40
Dublin ISD	3,397.00	12%	\$ 11,724.74	\$ 1,420.23	\$ 3,535.31	\$ 116.66	\$ 5,072.20	\$ 507.22	\$ 5,579.42
City of Dublin	1,656.00	6%	\$ 11,724.74	\$ 692.35	\$ 3,535.31	\$ 116.66	\$ 4,344.32	\$ 434.43	\$ 4,778.75
Total Registered Voters	28,044.00	100%							

*The Personnel Charges, Services & Supplies, and ES&S Invoices make up the Election Subtotal. These costs are all split between the entities holding a joint election based on voter percentage.

Rental Fee-Every entity pays the rental fee individually. This fee is 3.75% of the purchase price of the equipment.

Absentee-Entities pay for the actual number of absentee ballots individually, if they are the only entity on the ballot. If they split the ballot with another entity, then the absentee costs is split between the entities by percentage of registered voters. The \$350 fee is split evenly between all entities.

**ELECTION SERVICES CONTRACT
WITH THE COUNTY ELECTIONS OFFICER
STATE OF TEXAS, COUNTY OF ERATH**

THIS CONTRACT made by and between the Stephenville I.S.D., hereinafter referred to as “Political Subdivision,” and Gwinda Jones, County Election Officer for Erath County, Texas hereinafter referred to as “Contracting Officer,” and by authority of Section 31.092(b), Texas Election Code, for the conduct and supervision of the May General Election. THIS AGREEMENT is entered into in consideration of the mutual covenants and promises hereinafter set out:

Political Subdivision is holding a general election for the selection of certain elected officers (at the expense of Political Subdivision).

The County owns an electronic voting system, the ES&S ExpressVote System (Version 6.0.2.0), which has been duly approved by the Secretary of State pursuant to Texas Election Code Chapter 122 as amended and is compliant with the accessibility requirements set forth by Texas Election Code Section 61.012. Political Subdivision desires to use the County’s electronic voting system and to compensate the County for such use.

NOW THEREFORE, in consideration of the mutual covenants, agreements, and benefits to the parties, IT IS AGREED as follows:

DUTIES AND SERVICES OF “CONTRACTING OFFICER”

The Contracting Officer shall be responsible for performing the following duties and shall furnish the following services and equipment.

- (a) Contact the designated polling places and arrange for their use in the election.
- (b) Procure and distribute election kits and all necessary election supplies.
- (c) Procure all necessary voting machines and equipment, transport machines and equipment to and from the vote centers and prepare the voting machine and equipment for use at the vote centers. Perform all testing as required by law.
- (d) Work with ES&S Service Bureau to program ballot on behalf of Political Subdivision. The Contracting Officer may enter into a separate election’s services contract with another political subdivision for an election conducted on the same day. The participating parties shall share a mutual ballot in those precincts where jurisdictions overlap. However, in no instance shall a voter be permitted to receive a ballot containing an office or proposition stating a measure on which the voter is ineligible to vote. Each Political Subdivision will furnish a list of candidates and/or propositions showing the order and the exact manner in which they are to appear on the official ballot, including

titles and text in each language in which the ballot is to be printed as soon after the filing period as possible.

(e) Serve as early voting clerk and provide deputy early voting clerks to assist with the early voting. As Early Voting Clerk, the Contracting Officer, shall receive applications for early voting ballots to be voted by mail. Any requests for early voting ballots to be voted by mail received by the Political Subdivision shall be forwarded immediately to the Contracting Officer, for processing.

(f) Notify the Political Subdivision of the date, time, and place of the election school and arrange for a facility for holding the school.

(g) Publish the legal notice of date, time, and place of the test of the electronic tabulating equipment and conduct such test.

(h) Be responsible for accumulating votes cast at each of the vote centers. In accordance with TEC, Chapter 127.151:

Accumulation Station Manager: Gwinda Jones, County Clerk

Station Supervisor: Michelle Allcon

The Contracting Officer will prepare the unofficial canvass reports after all precincts have been counted and will deliver a copy of the unofficial canvass to the Political Subdivision as soon as possible after all returns have been tabulated. All participating authorities shall be responsible for the official canvass of their respective elections.

The Contracting Officer shall be responsible for conducting the post-election manual recount required by Section 127.201 of the Texas Election Code unless a waiver is granted by the Secretary of State. Notification and copies of the recount, if waiver is denied, will be provided to each participating authority and the Secretary of State's Office.

(i) Assist in the general overall supervision of the election and provide advisory services in connection with the decisions to be made and the actions to be taken by the officers of the Subdivision who are responsible for holding the election.

DUTIES AND SERVICES OF "POLITICAL SUBDIVISION"

(a) Political Subdivision will furnish a list of candidates and/or propositions showing the order and the exact manner in which they are to appear on the official ballot, including titles and text in each language in which the ballot is to be printed as soon after the filing period as possible.

(b) Publish and Post Notice of Election.

FEES

- (a) The Contracting Officer will be responsible to pay the early voting judges/clerks, Election Day judges/clerks, and the ballot board. If more than one entity is holding an election on the same date the election judge/clerk costs will be divided by the participants. The Political Subdivision will receive a statement for their portion of the costs as applicable, including a summary and copies of all invoices. The number of election judges used will vary depending on the number and type of election(s) being held, but the number of judges will never be less than three.
- (b) Political Subdivision shall be responsible for paying a rental fee of voting machines during the election(s) at a rate of 3.75% of the purchase price of the equipment. This percentage includes the ExpressVote machines (ballot marking device), DS200s (scanner), laptops (electronic voter registration list) and ElectionWare (reports software) needed to conduct the election.
- (c) ES&S will program and code the ballot for the election and bill Erath County. The Contracting Officer will then bill the Political Subdivision for their portion of the election.
- (d) Contracting Officer will provide absentee ballot services to mail and process absentee ballots. The fee for the service is \$350.00, \$.68 per packet for postage, and \$2.56 per ballot packet processed. The \$350.00 fee will be split by all entities holding an election on Election Day and the postage and packet charge would be split by entities sharing the same ballot.
- (e) Political Subdivision will be charged the actual cost of publishing the Notice of Logic and Accuracy Test, or their portion of the fee if multiple entities are holding an election on the same day.
- (f) There will also be a mileage fee and supply kit fee. If more than one entity is holding an election on the same date, these fees will be divided between the participants.
- (g) An administrative fee of ten percent (10%) of the total cost of the election will be charged for overall supervision by the Contracting Officer.
- (h) With the exception of the rental fee, if multiple entities share an election, the percentage of the election cost paid by the Political Subdivision will be based on the number of registered voters within that entity. The Contracting Officer will include the percentage calculations with the statement and invoice copies.

GENERAL CONDITIONS

- (a) Nothing contained in this contract shall authorize or permit a change in the officer with whom or the place at which any document or record relating to the election is to be filed, the place at which any function is to be carried out, the officers who conduct the

official canvass of the election returns, the officer to serve as custodian of the voted ballots or other election records, or any other nontransferable function specified by section 31.096 of the Texas Election Code.

(b) This contract is ongoing and shall continue until cancelled by either party by giving a ninety (90) days prior written notice of any such cancellation to the other party.

(c) The Contracting Officer is the agent of the Political Subdivision for the purposes of contracting with third parties with respect to the election expenses within the scope of the Contracting Officer's duties, and the Contracting Officer is not liable for the failure to pay a claim.

(d) The Contracting Officer shall have this contract approved by Commissioners' Court of Erath County.

(f) Only the actual expenses directly attributable to the Contract may be charged (Section 31.00(b), Texas Election Code).

By signing this agreement, Political Subdivision is acknowledging that the Contracting Officer may enter into a separate election's services contract with another political subdivision for an election conducted on the same day.

IN WITNESS WHEREOF, the parties hereto acting under authority of their respective governing bodies have caused this Contract to be duly executed in several counterparts, each of which shall constitute an original, as of the ____ day of _____, 2020.

Stephenville I.S.D.

Attest

Gwinda Jones, Erath County Clerk

Date

CONSIDERATIONS

Order Election:

The May 2020 uniform election day is **Saturday, May 2, 2020**. This year Place 6 and Place 7 (full three year terms) are up for election. Place 6 is held by Cole Gilliam Parks and Place 7 is held by Ed Dittfurth. The board will need to order the election to be held on May 2, 2020.

Wednesday, January 15, 2020 is the first day to file an application for a place on the ballot.

Friday, February 14, 2020 - 5:00 p.m. is the deadline to file an application for a place on the ballot. The Stephenville Independent School District, Office of the Superintendent, 2655 W. Overhill, Stephenville, Texas will be the official place for a candidate to file for a place on the ballot.

Early voting by personal appearance dates/times are as follows:

Monday, April 20, 2020 through Friday, April 24, 2020 - 8:00 a.m. to 5:00 p.m. at the Erath County Courthouse, 100 W. Washington, Stephenville, Texas and Dublin County Annex, 219 S. Grafton, Dublin, Texas.

Extended Hours: Monday, April 27, 2020 through Tuesday, April 28, 2020 – 7:00 a.m. to 7:00 p.m. at the Erath County Courthouse, 100 W. Washington, Stephenville, Texas and Dublin County Annex, 219 S. Grafton, Dublin, Texas.

Election Day Voting Locations are as follows:

Saturday, May 2, 2020 – 7:00 a.m. – 7:00 p.m. - Erath County Courthouse, 100 W. Washington Street, Stephenville, TX 76401 and Dublin County Annex, 219 S. Grafton, Dublin, TX 76446.

The election may be canvassed between **Tuesday, May 5, 2020** and **Wednesday, May 13, 2020**. The administration recommends **Monday, May 11, 2020** - 5:30 p.m. Called Board Meeting at the Stephenville Independent School District Administration Building, 2655 W. Overhill, Stephenville, Texas for the canvassing of returns.

Positions/Terms for the May 2, 2020 Trustee Election are:

- Place 6 (Full 3 year term)
- Place 7 (Full 3 year term)

RECOMMENDATION

The Superintendent recommends:

1. Approval of the Order of Election for Saturday, May 2, 2020 for the election of trustees for Place 6 and Place 7 (full 3 year terms).
2. Approval of Monday, May 11, 2020 – 5:30 pm as the date and time for the official canvassing of returns at the Stephenville Independent School District, Administration Building, 2655 W. Overhill, Stephenville, Texas 76401.



**Stephenville Independent School District
2020-2021 School Calendar
"Developing the Potential of Every Student, Every Day"**



Proposed Calendar For Approval (Calendar C)

July 2020						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August 2020						
S	M	T	W	T	F	S
						1
2	3	4	5	NE	NE	8
9	SD	SD	SD	SD	WD	15
16	SD	WD	[(19	20	21
22	23	24	25	26	27	28
29	30	31				

September 2020						
S	M	T	W	T	F	S
		1	2	3	ER	5
6	H	8	9	P	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	(28	29	30			

October 2020						
S	M	T	W	T	F	S
				RC	2	3
4	5	6	7	8	9	10
11	SD	SD	14	P	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November 2020						
S	M	T	W	T	F	S
1	(2	3	4	RC	6	7
8	9	10	11	12	13	14
15	16	17	18	P	ER	21
22	C	H	H	H	H	28
29	30					

December 2020						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	ER	19
20	H	H	H	H	H	26
27	H	H	H	H		

January 2021						
S	M	T	W	T	F	S
					H	2
3	WD	SD	[(6	RC	8
9	10	11	12	13	14	15
16	17	C	19	20	21	22
23	24	25	26	27	P	29
30	31					

February 2021						
S	M	T	W	T	F	S
	SD	2	3	4	5	6
7	8	9	10	11	12	13
14	BW	16	17	18	19	20
21	(22	23	24	RC	26	27
28						

March 2021						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	P	ER	13
14	H	H	H	H	H	20
21	22	23	24	25	26	27
28	SD	30	31			

April 2021						
S	M	T	W	T	F	S
				ER	H	3
4	5	6	7	8	9	10
11	(12	13	14	RC	16	17
18	19	20	21	22	BW	24
25	26	27	28	29	30	

May 2021						
S	M	T	W	T	F	S
						1
2	3	4	5	P	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	ER	WD	29
30	31					

June 2021						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

Calendar Keys	
H	Student/Teacher Holidays
SD	Staff Development Days Holiday for students only
WD	Teacher Work Day/Student Holiday
NE	New Employee Orientation
C	Teacher Comp Day/Student Holiday
BW	Bad Weather Day
ER	Early Release - 2 hours early
()	Beginning/End of Six Weeks
[]	Beginning/End of Semester
P	Progress Reports
RC	Report Cards

Six Weeks/Semester Dates		
	Students	Teachers
1st Semester	80	92
2nd Semester	91	95
Total	171	187
Total Teacher Days Include 2 Comp Days		
August 19 - First Day of Classes		
1st Six Weeks - 27 - Aug. 19 - Sept. 25		
2nd Six Weeks - 23 - Sept. 28 - Oct. 30		
3rd Six Weeks - 30 - Nov. 2 - Dec. 18		
4th Six Weeks - 30 - Jan. 6 - Feb. 19		
5th Six Weeks - 28 - Feb. 22 - April 9		
6th Six Weeks - 33 - April 12 - May 27		

Dates At A Glance
August 19 - First Day of School
September 7 - Holiday - Labor Day
November 23-27 - Holiday - Thanksgiving Break
Dec. 21-Jan. 5 - Holiday - Christmas Break
February 15 - Bad Weather Day
March 15-19 - Holiday - Spring Break
April 2 - Holiday - Good Friday
April 23 - Bad Weather Day
May 27 - Last Day of School / Report Cards
May 28 - Graduation

Stephenville High School
Cheerleading Constitution Recommendations
January 20, 2020

Recommendations for 2020-2021:

1. Increase the number of Freshmen and JV cheerleaders from 8 to 10
HJH currently allows 10 cheerleaders for both 7th & 8th grade squads
2. Remove demerit system pending approval of an extra-curricular code of conduct

*** red highlighted areas represent changes needed for 2020-2021 constitution

Cheerleader/Mascot Information Packet



Return Form By
Friday, Feb. 8, 2019

Application for Cheerleading Tryouts

(sign and return this form only)

My child, _____ has my permission to be a cheerleader at Stephenville High School. I understand that he/she must abide by the rules and regulations set forth by the advisor(s) and the principal(s) of Stephenville High School, and **be present for all practices and games**. I have read the rules and regulations and understand that the violation of any of these rules may

lead to temporary or permanent suspension from the squad. I understand that my child must attend all practices and tryout sessions, or my child will not be considered for a cheerleading position (unless excused by the advisor(s)). I understand that my daughter/son will be evaluated by qualified judges, and we agree to abide by the decision of the judges.

I understand by the very nature of the activity, cheerleading and gymnastics carry a risk of physical injury. No matter how careful the participant and coach are, how many spotters are used, or what landing surface is used, the risk cannot be eliminated. I understand these risks and will not hold Stephenville High School or any of its personnel responsible in the case of accident or injury at any time. I grant my daughter/son permission to travel home after the game with advisor(s). By granting permission, I absolve Stephenville High School and the Cheerleading Sponsor of all responsibility for his/her safety and care.

I understand that this form must be returned to Ms. Jones or Mrs. Greene no later than **Feb.8, 2019** by 4:00 pm or my child will not be allowed to tryout for cheerleader.

By signing this form I am agreeing to all attached documents, which include: Uniform Payment Schedule, ExtraCurricular Activities Agreement, Code of Conduct Acknowledgement, Hazing Contract, the Cheerleader/Mascot Tryout Procedure and the Cheerleader/Mascot Constitution.

Parent or Guardian Signature _____ Date _____
Printed Name _____

Student agreement section

I am interested in being a cheerleader at Stephenville High School. I understand the risks stated above and have read and agree to abide by the provided documents stated above. If elected, I promise to abide by the rules and regulations set forth by the advisor(s) and the principal(s) of Stephenville High School. I promise to cooperate and follow the instructions of the cheerleading coach.

Student Signature _____ Date _____
Printed Name _____

Student Contact Information:

Home Phone: _____ Student Cell Phone _____

Home Address (to mail scores): _____

Grade Next Year: _____

Uniform Payment Schedule

It must be understood that expenses will be incurred in cheerleading. Much of this expense must be borne by the individual and his/her family. Those things purchased by the individual will become his/her own property. Those things purchased by the school or the cheerleading organization will become the property of the Stephenville High School Cheerleading organization.

Companies who sell cheerleader uniforms and supplies require payment within thirty days after we receive shipment. Since we usually receive everything by the end of June, the bill must be paid before August 1.

If selected, you will be expected to pay the total camp payment (last year's camp totaled **\$395.00**) on or before first parent meeting (around April 1st). Payments for miscellaneous items will then be expected every thirty days until your bill is paid off (due by **August 1**). You will be given an itemized list of everything we plan to order so that you will know the projected expenses. This will be done very soon after try-outs. Uniforms will be provided by the school district for all 3 SHS Cheerleading squads. Additional purchases include camp wear, pom poms, megaphone, etc.

The full amount may be paid at any time but must be paid by August 1st; otherwise, your daughter/son will be ineligible to cheer until the bill is paid.

Signatures indicate that you have read and understand this procedure for payment and will agree to make these payments promptly.

Extracurricular Activities Agreement

Participation in extracurricular activities is a privilege, not a right! Extracurricular activities are offered as extensions of a student's educational, social, and emotional needs. Extracurricular activities are important in teaching the basic essentials of teamwork, a spirit of cohesiveness, pride in school, positive self-image, responsibility, and quality character building.

A student who violates the law, or the Student Code of Conduct, by possessing, using, or delivering alcohol or illegal drugs at any time during the calendar year will be subject to disciplinary actions on the first offense. Any additional occurrences during the calendar year will result in the immediate dismissal from all extracurricular activities for the remainder of the school year or season, whichever is later. The removal from extracurricular activities applies whether the illegal action occurred at a school event or an event outside the school campus boundaries or facilities. No individual exceptions will be made.

Students who wish to register an objection to the suspension must follow the procedures outlined in Board Policy FNG (Local).

Acknowledgement of Constitution/Code of Conduct Schedule

This constitution was created as a guide for the expectations of cheerleaders at Stephenville High School. It is not intended to be used as a tool against anyone or his/her beliefs but instead to protect those who wish to do all they can to keep cheerleading the honorable positions it should be.

A student's signature signifies that he/she has read and understands the constitution/code of conduct schedule and, if selected, will do his/her best to abide by these rules and expectations.

Parents should understand that if their child is selected as cheerleader or mascot, their help is vital to the organization's success. Prompt payment on accounts and support in following the guidelines set forth in this constitution/code of conduct are expected.

Parent's signatures signify that they have read and understand the constitution/code of conduct and, if their child is selected, will do their best to support the organization and see that their child abides by these rules.

Hazing Awareness Agreement

HAZE OR HAZING: To intimidate by physical punishment, to harass or try to embarrass or disconcert by banter, ridicule, or criticism, treatment intended to put in ridiculous or disconcerting positions

Because of the increase in occurrences of hazing, and for the safety of our students, we have created this document. By signing this document, you are agreeing to the expected behavior of the cheerleader in respect to any involvement that she might have during the calendar year that involves hazing. Hazing is an illegal action that will not be tolerated in any way. Any cheerleader caught hazing will be immediately suspended for the year from cheerleading and will not be allowed to try out any of the remaining years she is enrolled in Stephenville High School.

I fully understand the contents of this document and the punishment that will be enforced if I do not follow the rules set forth.

Cheerleader/Mascot Try-out Procedure

Congratulations. . . .

By accepting this packet/contract for try-outs, you have taken the first step toward a long standing tradition at SHS. We appreciate your interest in wishing to become a part of Stephenville High School through cheerleading.

Cheerleading is one of the most rewarding and educational activities in which you could participate. Accepting this position brings the tremendous responsibilities of representing Stephenville High School and the entire Stephenville community. Both the school and the community expect a great deal from their cheerleaders, and you must be willing to live up to the highest expectations set by them, the squad, and yourself.

Your responsibility as a cheerleader will take a large amount of your personal time and effort. While it will also interfere with family time, it is our hope that your family will be part of your activities as well. We expect you to be mature enough to budget your time among all the activities to which you are committed.

Please follow these instructions exactly:

- Read all of the following information very carefully.
- Read all forms in the cheerleading information packet.
- Sign and return the Application for Cheerleading form to Ms. Jones or Mrs. Greene before **February 8, 2019** by 4:00 pm. Candidates may not tryout if the forms are not turned in by the designated date and time.
- Report to the SHS gym on **Feb. 25-28** for instruction and practice.
- Tryouts for SHS Cheer/Mascots will be **Friday, March 1, 2019 at SHS, beginning at 4:00 pm** in the SHS Gandy gymnasium.

A mandatory meeting will be Monday, **February 4 at 6:00 p.m. in the cafeteria at the high school. It is essential that each cheerleading candidate and an adult representative (*parent/guardian*) be present at this meeting. You should contact a sponsor in advance in the event that you or your representative will not be able to attend.**

In order to be eligible to tryout for cheerleader, each candidate must meet the standards set forth in the section entitled "Eligibility and Tryouts" of the Cheerleader Constitution.

The Stephenville High School Varsity Cheerleaders will be the top 20 candidates (juniors/seniors) who receive the highest final try-out scores. The Junior Varsity will be the top **8** candidates (sophomores) who receive the highest final try-out scores. The Freshmen squad will be the top **8** candidates (freshmen) who receive the highest final try-out scores. The scores will be determined by a panel of qualified and experienced judges. The judges scores will count for 100% of tryouts.

Mascots will follow the same procedure- judge's score of the mascots' interviews/skit performances will account for 100% of their scores. The top two mascot candidates will be selected for the squad.

Candidates will meet for instructions and practice on the following dates in the SHS gym:

- Feb. 25-28 from 4-6 pm.

Candidates will be taught two cheers, SHS fight song, practice jumps, and concentrate on skills focused on by judges. These practices are closed to the public.

Candidates for High School Varsity (incoming 11-12th grade), JV (incoming 10th grade), Freshmen (incoming 9th grade) & Mascot (incoming 10-12th grade) will perform for the judges in the SHS Gandy gym starting at 4:00 p.m. on **Friday, March 1, 2019**.

Each candidate will perform the following: (Please see the judges score sheet attached)

- Jumps
- One individual cheer
- Group Cheer/ SHS fight song
- A display of spirit, enthusiasm, and gymnastic capabilities (tumbling)

Judges will score each category separately.

Jumps are worth up to 5 points based on execution.

Spirit & Enthusiasm is worth up to 5 points and based on overall spirit & enthusiasm during tryouts.

Voice & Projection is worth up to 5 points and based on volume and clarity.

Group cheer/fight song is worth up to 5 points and based on how well the individual performs within the group(knowledge of motions/routine).

Standing Tumbling is worth up to 5 points and based on execution of standing back handspring, back flip or combination.

Tumbling is worth up to 10 points based on execution of the following:

1-4 points - Cartwheel/round-off

5-6 points - Handspring

6-7 points - Multiple

7-8 points - Tuck

8-10 points - Series to tuck

8-10 points - Layout or better

Individual cheer is worth up to 10 points based on execution of motions and technique.

Try-outs before judges will be private; only sponsors and administrators will be present. The try-outs will be conducted in a formal and uniform manner in order to be fair.

The uniform for the try-outs will be:

- Solid navy shorts (no stripes)
- Solid white t-shirt or polo style shirt with sleeves (white sports bra)
- White socks
- White shoes
- White bow (optional)

***Stephenville High School
Cheerleader Constitution
Revised August 2016***

Being a cheerleader is an honor and a privilege. It is the purpose of cheerleaders to promote good sportsmanship and good citizenship. They are also, first and foremost, representatives of Stephenville High School and should conduct themselves accordingly. Members of the squad have a fundamental responsibility to play a leadership role in building teamwork and helping the school achieve its goals and objectives. Because of these responsibilities, members of the cheerleading squad will be expected to maintain a higher standard of behavior, both on and off campus, and academic achievement than that of their peers.

Cheerleaders are expected to be physically and mentally skilled in learning and remembering cheers. They are expected to be able to publicly demonstrate a skill level suitable for the team position and the timing necessary for group performance. Off the field, they are to enthusiastically support all athletic teams through advertisement, personal attitude, and attendance at events chosen by the sponsors and approved by the principal.

The rules and procedures outlined in this constitution are in effect from the time the student is selected to the cheerleading squad until the next try-out date.

Eligibility and Tryouts

1. Selection will take place during the spring semester preceding the year of service. Eligibility for try-outs will be based on grades and classification during the spring semester.
2. Members of the (incoming) junior and senior classes will be eligible to tryout for Varsity cheerleader.
3. Members of the (incoming) sophomore class will be eligible to tryout for Junior Varsity cheerleader.
4. Members of the (incoming) freshmen class will be eligible to tryout for the Freshmen squad.

5. Members of the (incoming) sophomore, junior and senior classes will be eligible to try out for Varsity mascot.
6. To be eligible for tryouts, a student must be enrolled in Stephenville High School and passing all subjects for the six week grading period prior to the time of try-outs. Students assigned to the alternative school (DAEP) during the current school year are not eligible to try-out for cheerleader.
7. If a student is failing for any two six week grading periods prior to try-outs, that student is not eligible to try out.
8. Any cheerleader who quits the squad before the end of the cheerleading year or is dismissed will not be eligible to try out the following year.
9. To be eligible for tryouts, a student must turn in signed copies acknowledging this constitution, the uniform payment schedule, extracurricular form, and the hazing form by the designated date and time.
10. The Stephenville High School Varsity Cheerleaders will be the top 20 candidates who receive the highest final try-out scores. The Junior Varsity will be the top 8 candidates who receive the highest final try-out scores. The Freshmen squad will be the top 8 candidates who receive the highest final tryout scores. Selection of all cheerleaders and mascots will be made by a panel of professional judges whose decision will account for 100% of each individual's total score.
11. Call-backs will occur at the end of each cheerleading tryout (Freshmen, JV, Varsity).
12. In the case of a tie in final tabulations, the cheerleader who has the highest fall semester GPA will be the determining factor.
13. Head cheerleaders (two seniors) for the Varsity squad will be appointed by the sponsors based on judges' scores, a secret ballot from the cheerleading squad, and a questionnaire.
14. An administrator and sponsors will be present during the try-out process as well as in the tabulation process.
15. Each candidate's score sheet will be mailed the day after tryouts to the address provided on the contact information.
16. In the event of a concussion prior to tryouts, the parent/guardian must schedule a meeting with the sponsor and administrator to inform them of the candidate's situation.

Service

1. The student must possess the required number of credits, at the end of the spring semester when selected as cheerleader, in order to move on to the next academic classification for the following fall semester of service.
2. To serve, a student must meet and maintain UIL requirements: pass all subjects each six week grading period. A grade check will be made at the end of each six-week period. If a cheerleader or mascot is not passing at the grade check, she cannot participate for the next three weeks. If she is passing all classes at the three week check, she will be allowed to rejoin her squad.
3. Candidates selected to be a member of the cheerleading squad are expected to make a commitment to the activity for the full cheerleading year.

4. Demerits will be awarded for failure to meet the above criteria, such as failure to pass and failure to meet scheduled commitments.
5. Cheerleaders and mascots must ride the school-provided transportation to and from all out of town games. Exceptions can be made if there are conflicting school sponsored events. A cheerleader may be released to his/her parent after a performance by signature or signed release form.
6. Cheerleaders must report to a sponsor if he/she is unable to attend a scheduled practice, game, or other activity. This notification is to be made as soon as possible **prior** to the scheduled activity.
7. It is the responsibility of the cheerleader to acquire the information about uniforms and meeting times.
8. Attendance at summer camp is mandatory.
9. Demerits will be issued in cases where a cheerleader has failed to perform any of the duties listed above or any other duties dictated by the sponsor(s) or head cheerleader(s).

Expectations

1. Financial expense is considered part of a cheerleader's responsibility. Money owed must be paid in full by August 1st.
2. Cheerleader/mascot is expected to have a spirited attitude and be dedicated with their time.
3. Cheerleader/mascot will not use his/her role to take advantage of any teacher or school rule.
4. Each cheerleader/mascot is expected to express his/her own opinion, listen to the opinion of others, respect the minority, and accept the will of the majority/higher authority with sincerity, spirit, and trust.
5. All cheerleaders/mascots must conduct themselves in a manner to reflect credit to Stephenville High School. Failure to do so will result in disciplinary action or dismissal.
6. Social Media, such as Facebook, Twitter, Instagram, Snapchat, and any other not listed, is a reflection of yourself and your activities. If you choose to participate in this program you are representing Stephenville High School cheer. All photographs and written posts need to be school appropriate.
7. Demerits will be issued for failure to meet the above expectations.

Competition Squad

A competitive squad will be selected by the cheerleading sponsors. The squad will consist of up to a combination of 20 members including cheerleaders (from grades 9-12), mascots and flag runners. The cheerleading competition is scheduled for January 2020. Participation is mandatory for those individuals selected to the competition squad.

Pep Squad

Any student enrolled at SHS may be a part of the pep squad. The pep squad's main duty is to promote school spirit. Pep squad members may assist with making posters, cheering for sports

teams, and assisting with pep rallies. During games, pep squads assist the cheerleading squad in leading cheers and chants.

Demerit System

Demerits are the means by which the sponsor determines which members are not fulfilling their obligations to the squad. A total of five (5) demerits will result in one week suspension, a total of seven (7) demerits will result in two week suspension, and a total of ten (10) demerits will result in removal from the squad and not allowed to try out for the following year.

A. Drug/Alcohol Related Offenses

1. Smoking, drinking, use of drugs while not in uniform in any form, including, but not limited to visual observation and/or social media will result in the following:

- a. 1st Offense: Removal from participating for the rest of the season, but will attend games and sit on the sidelines.
- b. 2nd Offense: Dismissal

2. Smoking, drinking, use of drugs while in uniform in any form, including, but not limited to visual observation and/or social media will result in immediate dismissal.

B. Attendance/Tardies/Academic Performance

- | | |
|--|------------|
| 1. CL will not skip school | 5 demerits |
| 2. CL will attend all practices/performances.
(Excused: school/UIIL sponsored activity, illness/doctor permit, death in the family.
Unexcused: work/vacation, appointments, non-UIIL/school related activity.) | 2 demerits |
| 3. CL will maintain a passing grade in all classes. | 3 demerits |
| 4. CL will be on time to class, practices, and performances.
up to 5 minutes will be jumps | 1 demerit |

C. Uniform/Student Dress

- | | |
|--|-----------|
| 1. CL will wear required/complete uniform. | 1 demerit |
| 2. CL will dress out for practice. | 1 demerit |
| 3. CL will not wear jewelry during performances/practices. | 1 demerit |
| 4. CL will not chew gum during performances/practices. | 1 demerit |
| 5. CL will wear hair up and secure. | 1 demerit |

D. Conduct: School and Performance

- | | |
|--|-----------|
| 1. CL will show proper respect for sponsor(s). | 1 demerit |
| 2. CL will follow directives by head cheerleader(s). | 1 demerit |
| 3. CL will refrain from profanity/obscene language including postings on social media. | 1 demerit |
| 4. CL will refrain from public displays of affection. | 1 demerit |
| 5. CL will show sportsmanlike conduct at all times. | 1 demerit |
| 6. CL will perform assigned pre/post game duties. | 1 demerit |

7. CL will maintain proper sideline behavior:	1 demerit
a. Refrain from excessive talking.	1 demerit
b. Refrain from conversing with crowd/team.	1 demerit
c. Pay attention to game.	1 demerit
d. Show proper respect during National Anthem.	1 demerit
e. Show proper respect during school songs.	1 demerit
8. CL will return from halftime/breaks on time.	1 demerit
9. CL will not be sent to the office for disciplinary reasons.	2 demerits
10. Assignment to ISS.	
Benched for 1 week	5 demerits
11. CL will follow all school/classroom rules including dress code.	1 demerit
12. CL will be respectful to all teachers/staff members.	2 demerits

*Additional demerits/benching can also be assigned at sponsors'/administrators' discretion.

E. Placement in DAEP

1. Cheerleader will be immediately dismissed.
2. Student is ineligible to tryout if assigned to DAEP during the current school year.

F. Merits

1. Cheerleaders may go to Saturday school (if available) for 4 hours to forgive 2 demerits.
2. Cheerleaders may run 2 miles to work off 1 demerit.
3. Any consequence worth 3 or more demerits may not be worked off.

*Additional merits can also be assigned at sponsors'/administrators' discretion.

The cheerleading constitution was reviewed and approved by a committee consisting of administrators, board members, teachers, parents, and community members in the fall of 2016.

Vantage Points

A Board Member's Guide to Update 114

Please note: *Vantage Points* is an executive summary, prepared specifically for board members, of the TASB Localized Update. The topic-by-topic outline and brief descriptions focus on key issues to help local officials understand changes found in the policies.

The description of policy changes in *Vantage Points* is highly summarized. Please pay careful attention to the more detailed, district-specific Explanatory Notes and the policies in your localized update packet.

For questions, contact Policy Service at policy.service@tasb.org, call us at 800-580-7529, or visit our website at policy.tasb.org.

This information is provided for educational purposes only to facilitate a general understanding of the law or other regulatory matter. This information is neither an exhaustive treatment on the subject nor is this intended to substitute for the advice of an attorney or other professional adviser. Consult with your attorney or professional adviser to apply these principles to specific fact situations.

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Numerous bills were enacted in the 86th Legislative Session. In this *Vantage Points*, we will focus primarily on the local policies impacted by these new laws. There are a few policies that are recommended for updating in response to revised guidance from the Texas Education Agency. Different from previous versions of the *Vantage Points*, we have organized this document to align with the sections of the policy manual.

We strongly encourage you to review the Explanatory Notes contained in your district’s update packet for information specific to your policies and additional background on all the changes to the legal policies. Please remember that (LEGAL) policies provide the legal framework for key areas of district operations; they are not adopted by the board.

Section B—Local Governance

Tax Officials

BDAF(LOCAL) POLICY CONSIDERATION

A few districts had provisions regarding tax officials at this code. Since the statutory language on tax officials is being moved to CCG(LEGAL), districts with this policy will find that the content regarding the employment of an assessor or collector of district taxes has been moved to CCG(LOCAL). The BDAF policy code has been deleted from the table of contents and is no longer an active code.

Board Meetings

SB 494 reduced the time required to post notice of an emergency meeting from two hours to one hour. This new one-hour requirement would also apply to an amendment to the meeting agenda after the 72-hour deadline, which is known as a supplemental notice. The same bill revised what constitutes an emergency or urgent public necessity that would permit the board to hold an emergency meeting or to amend its agenda after the 72-hour deadline.

SB 1640 revised the definition of “deliberation” and added new provisions that prohibit a series of communications between board members. Board members should review the sections in BE(LEGAL) titled Deliberation and Prohibited Series of Communications for more information.

BE(LOCAL) POLICY CONSIDERATION

SB 494 reduces the time required to post notice of an emergency meeting or to provide a supplemental notice from two hours to one hour. A recommended revision to BE(LOCAL) reflects this change. All other legislative changes regarding board meetings are reflected in BE(LEGAL).

Public Comment

HB 2840 impacts the manner in which public comment is conducted in your district. Prior to this legislation, the board had ample discretion to manage the portion of the meeting when citizens could address the board. The law now requires that public comment be permitted on agenda items at all meetings, including regular meetings, special meetings, and board workshops. The opportunity for the public to address the board on an agenda item must be before or during the board's deliberation on the item. The bill also states that the board cannot prohibit public criticism of the board unless the criticism is otherwise prohibited by law. HB 2840 does permit the board to establish reasonable rules that govern the amount of time an individual is permitted to speak, with additional time permitted for speakers that require certain translation services.

BED(LOCAL) POLICY CONSIDERATION

The vast majority of school districts were permitting public comment prior to this new law. In response to HB 2840, the following revisions to BED(LOCAL) are recommended:

- Deletion of the overall time for public comment.
- Deletion of the requirement that delegations of a certain number appoint one spokesperson.
- At regular meetings, public comment continues to be permitted on any topic, whether it is an item on the posted agenda or not.
- At special meetings, including board workshops or work sessions, public comment is limited to items on the posted agenda.
- A new provision is included requiring all public comment to occur at the beginning of the meeting.

To assist with efficient management of board meetings when large numbers of individuals wish to address the board, the revised policy permits the presiding officer to make adjustments to procedures, such as adjusting the time allotted to each speaker, reordering agenda items, deferring public comments on nonagenda items, and continuing agenda items to a later meeting.

For those few districts that did not permit public comment at board meetings prior to this legislation, the revisions made to BED(LOCAL) will now permit public comment at all board meetings but only for agenda items. The policy for these districts also states when public comment will be received and includes a provision that permits the presiding officer to make adjustments to procedures for meeting efficiency as well as time limits for individuals to address the board.

If the board wishes to limit public comment to agenda items at regular meetings, adjust the individual time limit, or make other adjustments to this policy, please contact the district's TASB policy consultant.

To assist the board in developing public comment procedures, Policy Services provides samples in the *TASB Regulations Resource Manual*. Please contact your superintendent or your TASB policy consultant if you wish to review these sample board procedures.

**Section C—
Business and
Support Services**

**Texas Economic
Development Act**

CCGB(LOCAL) POLICY CONSIDERATION

For those districts that currently have a local policy at CCGB(LOCAL), we recommend a more streamlined version of that policy. The revised policy removes legal provisions that can be found in CCGB(LEGAL) and addresses provisions that require board action, such as establishing the threshold for the large project application, setting the standard application fee, providing procedures for filing and processing the application, outlining the board and superintendent responsibilities regarding the application and implementation of the agreement, and providing a statement regarding conflicts of interest.

Investments

HB 2706 permits the district to invest bond proceeds or pledged revenue to the extent allowed by the Public Funds Investment Act, other laws, and the district's local policy.

CDA(LOCAL) POLICY CONSIDERATION

The recommended changes to CDA(LOCAL) permit the district to invest bond proceeds or pledged revenue in accordance with law. Additional recommended revisions clarify that, should the district exercise the option to invest in bond proceeds, those investments could not be made in no-load mutual funds.

Governmental Accounting Standards Board (GASB) Statement 84 revised terminology to change "agency" funds to "custodial" funds. In response, a corresponding change is recommended in the local policy.

Finally, a few districts' local policies included a statement requiring an annual portfolio report to the board in addition to the monthly or quarterly reports the board receives. Because there is no requirement to reflect this practice in policy, the provision is recommended for removal. A district may continue to provide this annual report without the policy provision.

**Purchasing
Procedures**

CH(LOCAL) POLICY CONSIDERATION

The Texas Education Agency, through its *Financial Accountability System Resource Guide*, requires the district to have purchasing procedures to comply with a variety of state and federal laws. Recommended policy text has been added that requires the superintendent to develop those procedures.

**Emergency
Operations
Plans**

CKC(LOCAL) POLICY CONSIDERATION

Recommended revisions to this policy require the district's emergency operations plan to include active shooter response procedures (HB 2195) and to ensure that a substitute teacher has access to campus buildings and materials to carry out duties of a regular district employee during an emergency or emergency drill (SB 11).

**Security
Personnel**

CKE(LOCAL) POLICY CONSIDERATION

This policy has been revised to comply with SB 1707. The bill prohibits district peace officers or school resource officers (SRO) from being assigned routine discipline or school administrative tasks. A statement to this effect has been added to the policy.

SB 1707 also requires that the board determine the duties of the district's peace officers and SROs and include those duties in specific documents, such as the district improvement plan, the student code of conduct, and other appropriate publications. For districts with a police force, if your policy describes the powers and duties of your police officers, your policy will meet this requirement. If your district has entered into an agreement with local law enforcement to hire SROs and has this currently reflected in your policy manual, new policy language is recommended to satisfy the SB 1707 requirement to determine SRO duties.

Cybersecurity

CQB(LOCAL) POLICY CONSIDERATION

This new recommended policy code has been created to house the new cybersecurity policy required by SB 820 and to address the cybersecurity training of employees and board members required by HB 3834. This new code is also where provisions on security breaches are now found; these provisions were formerly coded at policy CQ. The security breach text has

been revised to address reporting requirements to the Texas Education Agency in accordance with SB 820.

**Section D—
Personnel**

Furloughs

DFFA(LOCAL) POLICY CONSIDERATION

A minor revision is recommended to this policy as a result of HB 3 moving statutory provisions on furloughs from Education Code Chapter 42 to Chapter 48. The detail has been removed in favor of the cross-reference to policy DEA.

Firearms

DH(LOCAL) POLICY CONSIDERATION

HB 1143 prohibits a district from regulating the manner in which a handgun, firearm, or ammunition is stored in a locked vehicle in a district parking area, provided the item is not in plain view. Recommended changes to this policy and GKA(LOCAL) reflect this new law by deleting language requiring firearms in locked vehicles to be unloaded.

**Section E—
Instruction**

**Gifted and
Talented
Program**

EHBB(LOCAL) POLICY CONSIDERATION

Based on HB 3 and the newly adopted Texas State Plan for the Education of Gifted/Talented Students, EHBB(LEGAL) and (LOCAL), the policies on gifted and talented (GT) services, have been updated. EHBB(LOCAL) has undergone a complete review to ensure that all required provisions are included in the policy as reflected in law and the state plan. In addition to the revisions to existing text, new recommended provisions address use of GT funds and the annual compliance certification the district must make to the commissioner. This recommended policy also addresses parent consultations for exiting students, appeals, and broader language regarding the selection committee. The remaining revisions are recommended to provide more flexibility to the district regarding reassessments and placement of transfer students in the GT program.

**Partnership
Charters**

ELA(LOCAL) POLICY CONSIDERATION

This policy only appears in a few districts' policy manuals. A minor revision has been made to the legal citation in this policy as a result of HB 3, which

moved funding provisions regarding partnership charters from Education Code Chapter 42 to Chapter 48.

**Section F—
Students**

**School Safety
Transfers**

FDE(LOCAL) POLICY CONSIDERATION

TEA's recent revisions to the Unsafe School Choice Option Guidance Handbook prompted recommended changes at FDE(LOCAL) to update the list of violent criminal offenses for which a victim is eligible for a transfer to another school within the district.

UIL Physicals

FFAA(LOCAL) POLICY CONSIDERATION

A new UIL rule requires students who are participating in marching band to have a pre-participation physical in accordance with the schedule established by the UIL. Recommended revisions to this policy broaden the language to accommodate future changes to UIL rules and allow the superintendent to designate other extracurricular programs for which the district will require physicals.

**Threat
Assessments**

FFB(LEGAL) includes new provisions regarding the establishment and composition of threat assessment and safe and supportive school teams as required by SB 11 and the process these teams will use in evaluating individuals and students who make threats of violence or exhibit harmful, threatening, or violent behavior.

FFB(LOCAL) POLICY CONSIDERATION

This new recommended local policy has been created in response to SB 11 and addresses the requirement for boards to adopt policies and procedures regarding the threat assessment and safe and supportive teams. The district's policies and procedures must be consistent with the model policies and procedures developed by the Texas School Safety Center (TxSSC). TASB collaborated with the TxSSC to develop this policy.

The TxSSC advises that district procedures need to be individualized to fit each district's unique circumstances. The TxSSC website has numerous resources to assist in developing such procedures.

Trauma-Informed Care

FFBA(LOCAL) POLICY CONSIDERATION

This new recommended local policy on trauma-informed care has also been developed to comply with SB 11. The details of the district's trauma-informed care program must be included in the district improvement plan. The policy specifies the elements required to be addressed in the district's trauma-informed care program, including increasing staff and parent awareness of trauma-informed care, required training, and available counseling options for students affected by trauma or grief. The policy also affirms that the district must report training compliance to TEA.

Student Records

FL(LOCAL) POLICY CONSIDERATION

This policy has been revised to assist with the implementation of the district's safe and supportive school program (see policy FFB) as required by SB 11. The new recommended provision at Access by School Officials clarifies that a person appointed to a team that supports the safe and supportive school program may access student records if the person has a legitimate educational interest in the records.

**Section G—
Community and
Governmental
Relations**

**Public
Information
Requests**

GBAA(LOCAL) POLICY CONSIDERATION

SB 494 permits the board of a district impacted by a catastrophe to temporarily suspend the Public Information Act. This policy includes new recommended provisions to delegate to the superintendent the authority to approve the initial suspension period of up to seven consecutive days and provide the required notices. For an extension beyond the initial seven-day period, the law requires the board to determine whether it is still impacted by the catastrophe. Thus, the recommended local policy text requires the board to approve an extension.

Firearms

GKA(LOCAL) POLICY CONSIDERATION

HB 1143 prohibits a district from regulating the manner in which a handgun, firearm, or ammunition is stored in a locked vehicle in a district parking area, provided the item is not in plain view. Recommended changes to this policy and DH(LOCAL) reflect this new law by deleting language requiring firearms in locked vehicles to be unloaded.