

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202
LISLE VILLAGE HALL BOARD ROOM
925 BURLINGTON AVE
LISLE, ILLINOIS 60532
Finance Committee Meeting
June 22, 2026
6:30 PM

Members of the public are welcome to attend all Lisle Community Unit School District 202 Board of Education meetings, including those held via video conferencing. Anyone wishing to view the meeting or provide comments is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in person or via email at publiccomment@lisle202.org. Comments must be received by 5:00 p.m. on the day on which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board before the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

1. Call to Order
2. Public Comment
3. Minutes from the May 19, 2026 Finance Committee Meeting 2
4. Working Cash Fund Interest Transfer Resolution
5. Debt Services Fund Interest Transfer Resolution
6. Amended Intergovernmental Agreement for School Resource Officers
7. Fiscal Year 2027 Tentative Budget 4
8. Facility Use - Baseball Field #7
9. Agenda Topics for Future Finance Committee Meetings
10. Adjournment

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
May 19, 2026

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Lisle Village Hall at 925 Burlington Ave, Lisle, IL 60532 on May 19, 2026.

The meeting was called to order at 6:45 p.m. by Mr. Nagler.

Present: Pam Ahlmann
Paula Di Domenico
Kate Foster
Dan Helderle
Greg Nagler
Heather Novosel
Randee Sims

Also Present: Keith Filipiak, Superintendent
Jason Markey, Assistant Superintendent
David Wilkinson, Director of Finance
Trent Shalk, Technology Coordinator
Audience Members

Public Comment

No comments were received for this meeting.

Discussion of Finance Committee Chair

With the nomination and full consensus of the Finance Committee, Mr. Nagler was appointed as the Committee Chair for the upcoming year.

Minutes from the April 27, 2026, Finance Committee Meeting

The minutes from the April 27, 2026, Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflected the meeting's discussion.

Athletic Training Services Renewal

The administration presented the agreement for athletic training services, as discussed in the April Finance Committee meeting. The agreement, with Illinois Bone and Joint Institute (IBJI), is at the rate of \$75,000 for the first year and \$80,000 for an optional second year. In discussion, the Board advised the administration that the agreement was acceptable. A bid for these services will occur in one to two years.

2026-2027 Technology Equipment and Subscription Costs

Trent Schalk, District Technology Coordinator, gave a presentation of planned purchases of equipment (Chromebooks, monitors, and other hardware), software purchases, and subscription renewals in the amount of \$745,463. The reasoning for the purchases was outlined, focusing on issues such as wear-and-tear and technological obsolescence. The Board posed questions about District and student data security, in relation to the nature of the subscription services, which the administration was prepared to answer in detail, showing the District had taken steps to maintain security at several different levels. In discussion, the

board agreed that the purchase plan was reasonable and that the administration should proceed with the purchase processing.

Reduced Student Fee Waiver Discussion

The administration brought forward a policy proposal to update Board Policy 4:140 regarding the waiver of student fees for eligible students. It was noted that the District's practice of extending a reduced fee structure for students who were eligible for reduced lunch fees was not codified in policy. The administration suggested the District establish a reduced fee of 50%, in line with many district peers, in policy to ensure the practice was made public and would be clear for future administrations. The Board supported the proposal, and it is expected that the first reading of the policy will occur in the June 2026 Regular Board meeting.

Agenda Topics for Future Finance Committee Meetings

No topics were introduced for future meetings.

Adjournment

The meeting was adjourned at 7:28 pm with a motion by Ms. Ahlmann and a second by Mr. Helderle.



LISLE DISTRICT 202

FY2027 Tentative Budget Presentation

Finance Committee Meeting

June 22, 2026



PRESENTATION OVERVIEW

- I. Legal Requirements for Budget Adoption
- II. Budget Highlights
- III. Overview of Revenues and Expenditures
- IV. Budget Summary



Section I

Legal Requirements for Budget Adoption



LEGAL REQUIREMENTS

for Budget Adoption

- School Districts must adopt a Budget by the end of the first quarter of the fiscal year (September 30th)
- Prior to adoption, a School Board must:
 1. Place the Tentative Budget on Public Display for at least 30 days
 2. Schedule a date and time for a Public Hearing on the Proposed Budget
 3. Publish a “Notice of Public Hearing” in a newspaper of general circulation within the District
 4. Conduct a Public Hearing on the date and at the time specified in the “Notice of Public Hearing”



Section II

Budget Highlights



KEY TAKEAWAYS

- Balanced budget across the Operating Funds
- Fund balances projected to remain at current levels
- Tax levy revenues add approximately \$1.1 million to the budget
- Reinstated book and supply fees estimated to generate \$172,000
- Salary expenditures increase by \$758,000 (3%)
- Employee benefit costs increase by \$551,000 (7%)
- Transportation costs budgeted below FY2026 levels



REVENUE HIGHLIGHTS

LOCAL SOURCES

- Property tax revenues increase by approximately \$1.1 million
- CPPRT revenues estimated at \$520,000
- Investment earnings remain stable at approximately \$1.7 million
- Reinstated book and supply fees estimated to generate \$172,000
- Chesterton and SASSED leases continue generating \$330,000 in O&M Fund revenue
- Most other revenue sources remain relatively flat



REVENUE HIGHLIGHTS STATE & FEDERAL SOURCES

- State revenues are projected to remain relatively flat
- Federal sources will increase slightly due to higher lunch participation and grant carryovers
- Limited growth in state and federal funding increases reliance on local revenue sources
- Grant amounts will be reviewed prior to final budget adoption in September



EXPENDITURE HIGHLIGHTS

SALARIES & BENEFITS

- Estimated staff raises of 4% partially offset by retirements and turnover
- Health insurance renewal was one of the largest cost drivers in the FY2027 budget
 - Employee benefit costs increase 7%
 - PPO rates increase 14.2%
 - HMO rates increase 16.4%
- Final budget will reflect new hires and staffing changes



EXPENDITURE HIGHLIGHTS PURCHASED SERVICES

- Purchased services decrease approximately \$257,000 (4%)
- Transportation costs budgeted below FY2026 levels based on projected actual expenditures
- Annual software subscriptions now exceed \$500,000 annually
- Food service contract costs increase with higher meal participation
- Final budget will reflect updated transportation and service needs



EXPENDITURE HIGHLIGHTS SUPPLIES & EQUIPMENT

- Supply costs remain relatively stable
- Technology and equipment purchases support established replacement cycles
- Utility budgets have been adjusted for anticipated market increases
- Technology infrastructure projects continue to leverage E-Rate reimbursements



EXPENDITURE HIGHLIGHTS CAPITAL OUTLAY

- No major capital projects anticipated for FY2027
- Capital spending declines following completion of the Junior High renovation project
- Budget includes lighting upgrades and energy efficiency improvements at the High School and Junior High
- Project timing will be evaluated based on priorities and available resources



EXPENDITURE HIGHLIGHTS OTHER OBJECTS

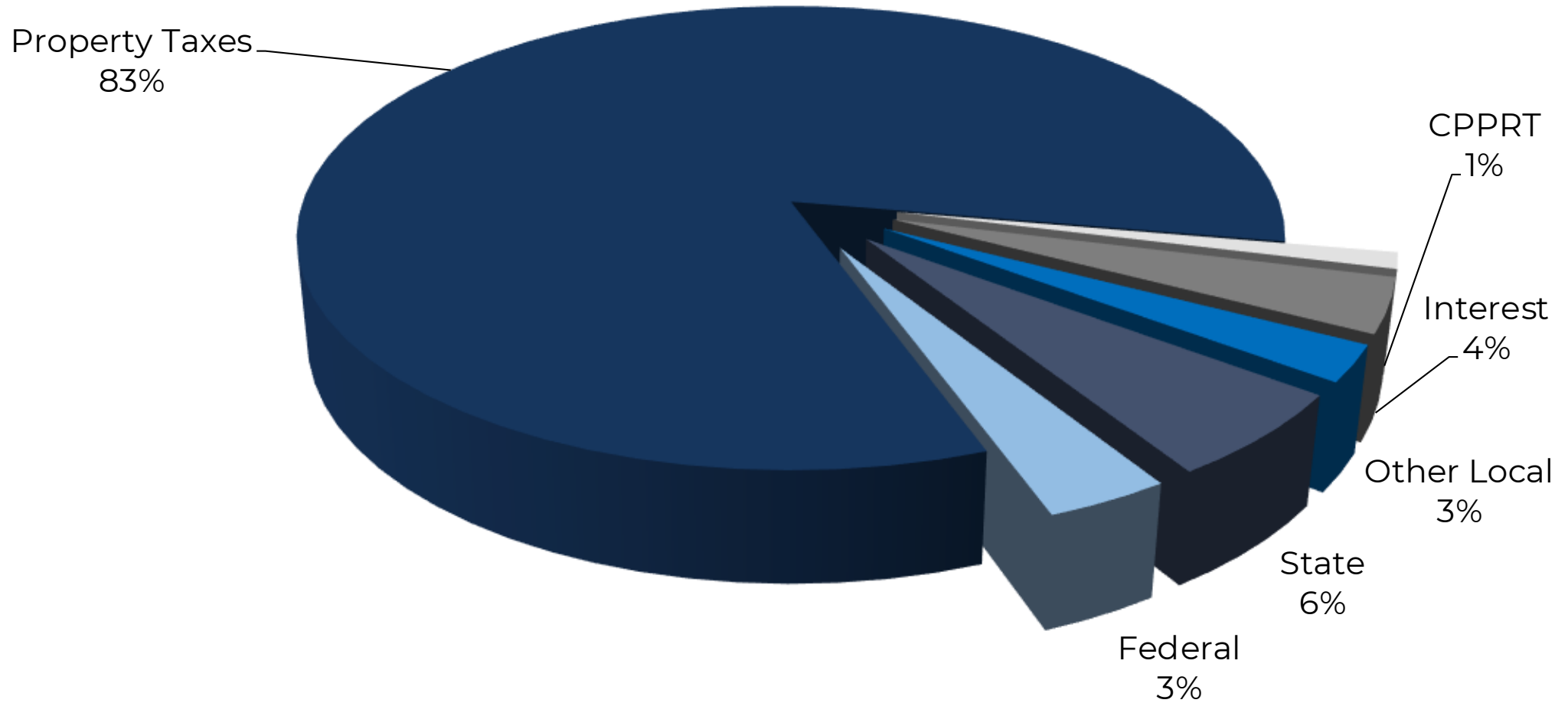
- Debt service payments total approximately \$1.5 million
- Outplaced special education tuition costs are projected to increase based on current enrollment and placement needs
- Special education expenditures will continue to be monitored and refined prior to final budget adoption



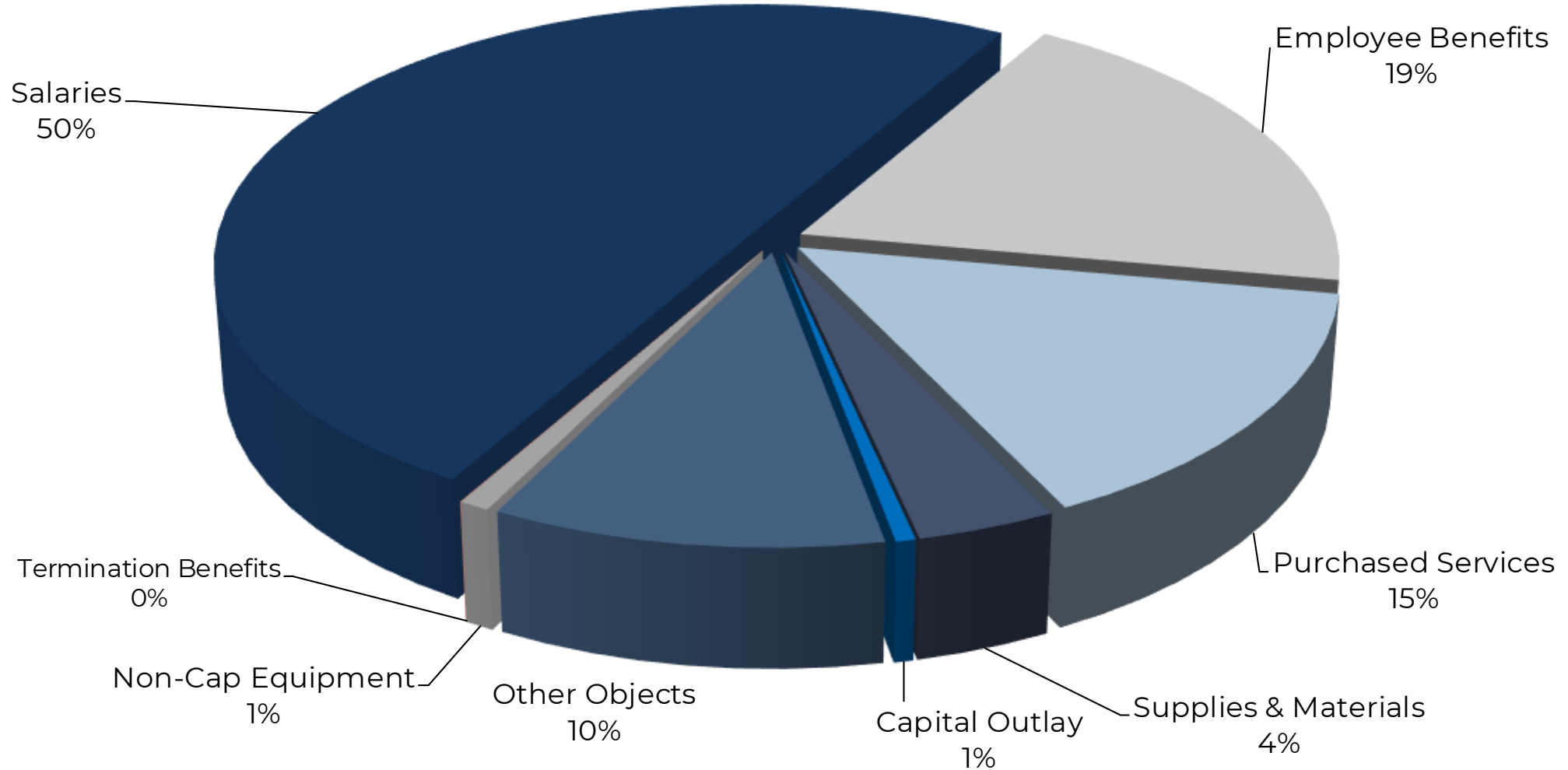
Section III

Overview of Revenues and Expenditures

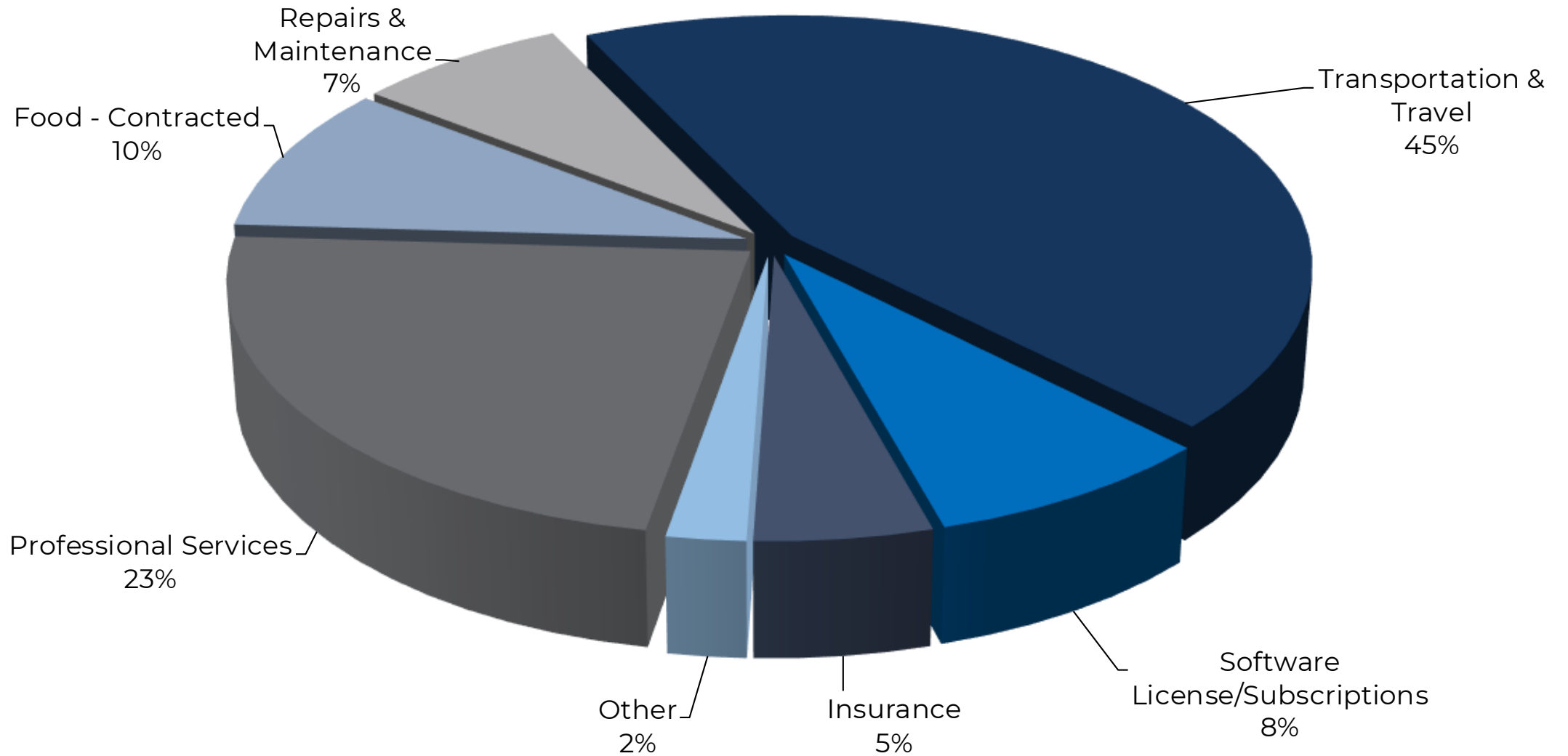
FY2027 Budgeted Revenues (All Funds)



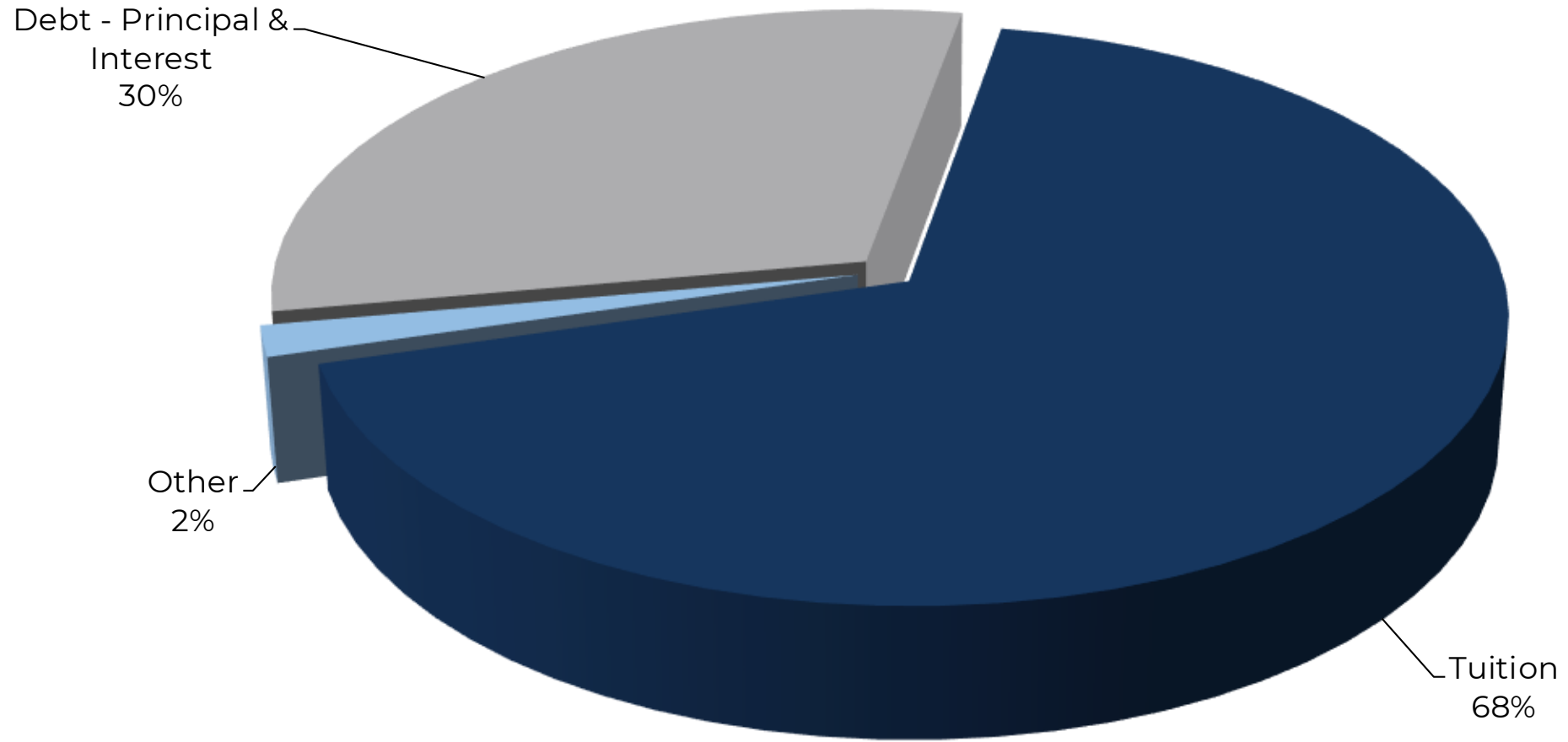
FY2027 Budgeted Expenditures (All Funds)



FY2027 Budgeted Expenditures – Purchased Services (All Funds)



FY2027 Budgeted Expenditures – Other Objects (All Funds)





Section IV

Budget Summary



BUDGET SUMMARY – OPERATING FUNDS

EXCLUDING OTHER SOURCES/USES

FY2027 Budget Summary – Operating Funds					
Description	Education	O&M	Trans	Work Cash	Total
Revenue:					
Local Sources	\$34,005,300	\$2,960,500	\$2,699,400	\$39,700	\$39,704,900
State Sources	1,624,298	-	1,067,000	-	2,691,298
Federal Sources	1,619,300	-	-	-	1,619,300
Total Direct Revenue	\$37,248,898	\$2,960,500	\$3,766,400	\$39,700	\$44,015,498
Expenditures:					
Salaries	\$21,973,800	\$1,351,800	\$82,800	-	\$23,408,400
Employee Benefits	7,526,590	408,570	2,170	-	7,937,330
Purchased Services	3,039,100	822,745	3,101,800	-	6,963,645
Supplies & Materials	934,798	803,000	6,500	-	1,744,298
Capital Outlay	-	-	-	-	-
Other Objects	3,398,415	-	-	-	3,398,415
Non-Capital Equipment	341,090	38,860	-	-	379,950
Termination Benefits	2,000	3,000	-	-	5,000
Total Direct Expenditures	\$37,215,793	\$3,427,975	\$3,193,270	-	\$43,837,038
Excess of Revenue Over (Under) Expenditures	\$33,105	(\$467,475)	\$573,130	\$39,700	\$178,460



BUDGET SUMMARY – NON-OPERATING FUNDS

EXCLUDING OTHER SOURCES/USES

FY2027 Budget Summary – Non-Operating Funds					
Description	Debt Service	IMRF/SS	Capital Projects	Tort	Total
Revenue:					
Local Sources	\$1,553,000	\$983,700	\$167,500	\$6,000	\$2,710,200
Total Direct Revenue	\$1,553,000	\$983,700	\$167,500	\$6,000	\$2,710,200
Expenditures:					
Employee Benefits	-	\$1,093,840	-	-	\$1,093,840
Purchased Services	-	-	-	\$6,000	6,000
Capital Outlay	-	-	\$250,000	-	250,000
Other Objects	\$1,500,450	-	-	-	1,500,450
Total Direct Expenditures	\$1,500,450	\$1,093,840	\$250,000	\$6,000	\$2,850,290
Excess of Revenue Over (Under) Expenditures	\$52,550	(\$110,140)	(\$82,500)	\$-	(\$140,090)



BUDGET SUMMARY – ALL FUNDS

FY2027 Budget Summary – All Funds									
Description	Education	O&M	Debt Service	Trans	IMRF/SS	Capital Projects	Working Cash	Tort	Total
Est. Beginning Fund Balance	\$15,300,387	\$1,721,530	\$287,054	\$1,708,825	\$614,724	\$1,298,764	\$835,833	\$-	\$21,767,117
Total Direct Revenue	37,248,898	2,960,500	1,553,000	3,766,400	983,700	167,500	39,700	6,000	46,725,698
Total Direct Expenditures	37,215,793	3,427,975	1,500,450	3,193,270	1,093,840	250,000	-	6,000	46,687,328
Excess of Revenue Over (Under) Expenditures	\$33,105	(\$467,475)	\$52,550	\$573,130	(\$110,140)	(\$82,500)	\$39,700	-	\$38,370
Other Sources	68,400	-	-	-	-	131,017	-	-	199,417
Other Uses	-	-	(33,700)	-	-	-	(33,700)	-	(67,400)
Total Other Sources/(Uses)	\$68,400	-	(\$33,700)	-	-	\$131,017	(\$33,700)	-	\$132,017
Est. Ending Fund Balance	\$15,401,892	\$1,254,055	\$305,904	\$2,281,955	\$504,584	\$1,347,281	\$841,833	\$-	\$21,937,504



BUDGET SUMMARY

- Balanced budget in the Operating Funds
- Ending fund balances align with Board Policy 4:20
- No transfer for Facility Needs is budgeted for in FY2027
- Projected to maintain the highest State Financial Profile designation of “Financial Recognition”
- The Administration recommends approval of the Tentative Budget as presented.