

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202
BOARD ROOM
5211 CENTER AVENUE
LISLE, ILLINOIS 60532
Finance Committee Meeting
December 19, 2022
6:30 PM

Members of the public are welcome to attend all Lisle Community Unit School District 202 Board of Education meetings, including those held via video conferencing. Anyone wishing to view the meeting or provide comments is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in person or via email at publiccomment@lisle202.org. Comments must be received by 5:00 p.m. on the day on which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board before the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

- | | |
|---|-----|
| 1. Call to Order | |
| 2. Public Comment | |
| 3. Minutes from the November 28, 2022 Finance Committee Meeting | 2 |
| 4. 2022 Real Estate Tax Levy | 4 |
| 5. FY2022 Audited Financial Statements | 5 |
| 6. Financial Overview | 175 |
| 7. Agenda Topics for Future Finance Committee Meetings | |
| 8. Adjournment | |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
NOVEMBER 28, 2022

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Board Room of the Administrative Office, 5211 Center Avenue, Lisle, Illinois on November 28, 2022.

The meeting was called to order at 6:00 p.m. by Chairperson McConville.

Present: Eunice McConville, Finance Committee Chairperson
Pam Ahlmann
Dan Helderle
Steve Lesniak
Greg Nagler

Absent: Wendy Nadeau
Ranee Sims

Also Present: Dr. Keith Filipiak, Superintendent
Dr. Linda Kotalik, Assistant Superintendent
David Wilkinson, Director of Finance
Jenna Engler, Communications Coordinator

Public Comment

None

Minutes from the October 24, 2022 Finance Committee Meeting

The minutes from the October 24, 2022 Finance Committee meeting were reviewed. Updated minutes reflect the discussion of potential intergovernmental partnerships for snow removal. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

2022 Tentative Real Estate Tax Levy

Administration provided a presentation on the 2022 tax levy along with three tentative tax levy scenarios:

- #1 - 5% PTELL CPI increase for existing EAV + new construction
- #2 - 5% PTELL CPI increase for existing EAV + new construction + \$250,000 Debt Service Abatement
- #3 - 5% PTELL CPI increase for existing EAV + new construction + \$500,000 Debt Service Abatement

Administration recommends Option #1 as the District's Tentative Levy. After discussion, the Finance Committee recommends that the District approve a tentative levy for 5% PTELL CPI increase for existing EAV + new construction. The Board Members in attendance referred the 2022 Tentative Tax Levy for Board action at the next Regular School Board Meeting.

Facility Needs Plan

Administration presented the District's facility needs plan, deferred from the October 2022 Finance Committee Meeting. No further action needed at this time.

Financial Overview

Due to time constraints, discussion regarding the Financial Overview was deferred to the December meeting.

Agenda Topics for Future Finance Meetings

- Financial Overview - December 2022
- Bonds update for JH Renovation - December 2022
- Potential Debt Service Abatement - January 2023

Adjournment

At 7:30 p.m. by Mr. Helderle and Mr. Nagler

FOR DISCUSSION

**Lisle Community Unit School District 202
Finance Committee Meeting
December 19, 2022**

SUBJECT: Final 2022 Real Estate Tax Levy

BACKGROUND DATA: Included in the Board Packet is the resolution to adopt the 2022 Real Estate Tax Levy. The recommended tax levy and distribution to each of the individual funds is contained within the action sheet and the resolution. The 2022 Real Estate Tax Levy Report and Tax Levy Presentation were included in the November 28, 2022 Finance Committee Packet.

The Administration will briefly review the information mentioned above and answer any additional questions regarding the final 2022 Real Estate Tax Levy at Monday night's meeting.

FOR INFORMATION

Lisle Community Unit School District 202 Finance Committee Meeting November 28, 2022

SUBJECT: FY2022 Audited Financial Statements

BACKGROUND DATA: Included in the Finance Committee packet are the reports related to the Financial Audit of Lisle Community Unit School District 202 for the year ended June 30, 2022. The following write-up briefly discusses the reports provided as part of the audit.

Annual Financial Report

Independent Auditors' Report: According to the second paragraph on page 1 of the Annual Financial Report, in the auditors opinion, “the financial statements...present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle Community Unit School District No. 202, Illinois, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.” This is an unqualified opinion, also known as a clean opinion, meaning the financial statements are presumed to be free from material misstatements.

Financial Results: The Management Discussion and Analysis (MD&A) on pages 5-13 of the Annual Financial Report summarizes the financial results for the Fiscal Year 2022. The Financial Statements were prepared on the accrual basis of accounting for the fiscal year. The net increase in fund balances for the Governmental Funds of \$855,349 was approximately \$100,000 higher than the Preliminary Financial Results presented to the Finance Committee at the September 26th meeting. The primary reason for this difference was recognizing additional deferred grant revenue received more than 60 days after the end of the fiscal year.

It's worth noting that the total revenues and expenditures in the Preliminary Financial results will also be \$8,734,948 different from the audit report because the auditors increase the revenue and expenditures by the “on-behalf” payments made by the State of Illinois directly to the Teachers Retirement System (TRS). This contribution is not historically included in the internal reports presented to the Board of Education because the payments are never collected or remitted by the school district and paid directly to TRS by the State Government.

SAS 114 Letter

A communication to those charged with governance of certain items related to the audit process and any significant audit findings. The letter states that there were no difficulties encountered in performing the audit and any material misstatements detected (which there were none) were corrected by management.

Management Letter

This letter communicates any internal controls that are considered to be control deficiencies as well as other recommendations related to the audit process including new GASB pronouncements, etc.

Illinois State Board of Education (ISBE) Annual Financial Report

The ISBE Annual Financial Report (AFR) is prepared annually as required by the Illinois Administrative Code and submitted to the Illinois State Board of Education. The ISBE AFR provides financial information regarding the Districts activities for the prior fiscal year in a format used by all school districts within the State of Illinois.

The Auditor's Questionnaire on page 2 had no findings. There were no financial difficulties or other issues to report. In addition, on page 4, the Districts estimated 2023 financial profile score of 4.0 is the highest score possible. As a result, Lisle Community Unit School District 202 continues to achieve financial recognition from the Illinois State Board of Education as outlined in the District Goals.

Single Audit Report

The Single Audit Report is used by the auditors to report on compliance with the requirements of each major federal grant program along with the internal controls over those compliance requirements. In an effort to accommodate the increased reporting requirements for School Districts, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report due date. The Single Audit Report is due 9 months after the end of the audit period, or March 31st. Lauterbach and Amen is working on the required audit report and will work with Administration to file by the deadline.

Please let me know if you have any questions related to these documents that can be addressed at the Finance Committee meeting.

LISLE COMMUNITY UNIT SCHOOL
DISTRICT NO. 202

ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
JUNE 30, 2022

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

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FINANCIAL SECTION

This section includes:

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedule

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

November 10, 2022

Members of the Board of Education
Lisle Community Unit School District No. 202
Lisle, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle Community Unit School District No. 202, Illinois, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle Community Unit School District No. 202, Illinois, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and GASB-required pension and other post-employment benefit (OPEB) reporting, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lisle Community Unit School District No. 202, Illinois' basic financial statements. The other supplementary information and supplemental schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provision of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Management's Discussion and Analysis

June 30, 2022

The discussion and analysis of Lisle Community Unit School District No. 202's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2022. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

FINANCIAL HIGHLIGHTS

- In total, net position increased by \$3,026,572. This represents a 7.7% increase from 2021.
- General revenues of \$34,552,883 accounted for 73.6% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$12,392,003 or 26.4% of total revenues of \$46,944,886.
- The District had \$43,918,314 in expenses related to government activities. However, only \$12,392,003 of these expenses were offset by program specific charges and grants.
- Revenues for fiscal year 2022 (FY22), as reported on the Statement of Revenues, Expenditures and Changes in Fund Balances, were \$38,085,412, exclusive of on-behalf payments to the Teacher's Retirement System. Expenditures for FY22 were \$37,241,693, also exclusive of State of Illinois payments to the Teachers Retirement System.
- The Illinois Teacher's Retirement System receives on-behalf pension and post-retirement health insurance payments from the State of Illinois for District 202 certified staff. In FY22, \$8,734,948 was included in the total revenues and expenditures of District 202 representing the State of Illinois contributions.
- Actual revenues received in FY22 for the General Fund, exclusive of the State of Illinois on-behalf payment to the Teachers Retirement System, was \$34,807,427. Actual expenditures for the General Fund, exclusive of on-behalf contributions, were \$31,384,592 in FY22.
- The District made payments of \$980,000 on its long-term bond principal. The District did not issue any long-term debt in the current fiscal year. As of June 30, 2022, total outstanding long-term debt was \$10,560,000.
- Beginning net position and fund balances were restated due to the correction of prior year benefits.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's infrastructure, is needed to assess the overall health of the District.

Management's Discussion and Analysis

June 30, 2022

USING THIS ANNUAL REPORT - Continued

Government-Wide Financial Statements

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Capital Projects Fund, both of which are considered a major fund.

The District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's Post-Retirement Health Plan, Teacher's Health Insurance Security Fund, Teacher's Retirement and I.M.R.F employee pension obligations and budgetary comparison schedules for the General Fund.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Management's Discussion and Analysis

June 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the District, assets/deferred outflows exceeded liabilities/deferred inflows by \$42,460,791.

	Net Position	
	2022	2021
Current Assets	\$ 56,895,698	54,085,410
Capital Assets	58,616,116	58,479,454
Other Assets	83,032	—
Total Assets	115,594,846	112,564,864
Deferred Outflows	1,911,154	1,828,506
Total Assets/Deferred Outflows	117,506,000	114,393,370
Long-Term Debt	27,793,527	33,588,794
Other Liabilities	4,617,023	3,456,705
Total Liabilities	32,410,550	37,045,499
Deferred Inflows	42,634,659	37,155,216
Total Liabilities/Deferred Inflows	75,045,209	74,200,715
Net Position		
Net Investment in Capital Assets	46,922,879	45,664,562
Restricted	8,018,587	8,963,215
Unrestricted (Deficit)	(12,480,675)	(14,435,122)
Total Net Position	42,460,791	40,192,655

A large portion of the District's net position, \$46,922,879 or 110.5%, reflects its investment in capital assets (for example, land, construction in progress, land improvements, buildings, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$8,018,587 or 18.9%, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining deficit, \$12,480,675, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Management's Discussion and Analysis

June 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

	<u>Change in Net Position</u>	
	<u>2022</u>	<u>2021</u>
Revenues		
Program Revenues		
Charges for Services	\$ 206,496	51,841
Operating Grants/Contributions	12,185,507	15,874,544
General Revenues		
Property Taxes	31,539,241	31,291,850
Personal Property Replacement	1,039,482	476,882
Evidence Based Funding Formula	1,255,535	1,254,018
Other General Revenues	718,625	514,674
Total Revenues	<u>46,944,886</u>	<u>49,463,809</u>
Expenses		
Instructional	19,219,419	19,738,479
Support Services	13,883,941	12,521,450
Community Services	242,121	218,035
Payments to Other Districts/Govts.	1,458,840	1,369,334
State Retirement Contributions	8,734,948	13,451,993
Interest on Long-Term Debt	379,045	426,045
Total Expenses	<u>43,918,314</u>	<u>47,725,336</u>
Change in Net Position	3,026,572	1,738,473
Net Position - Beginning as Restated	<u>39,434,219</u>	<u>38,454,182</u>
Net Position - Ending	<u>42,460,791</u>	<u>40,192,655</u>

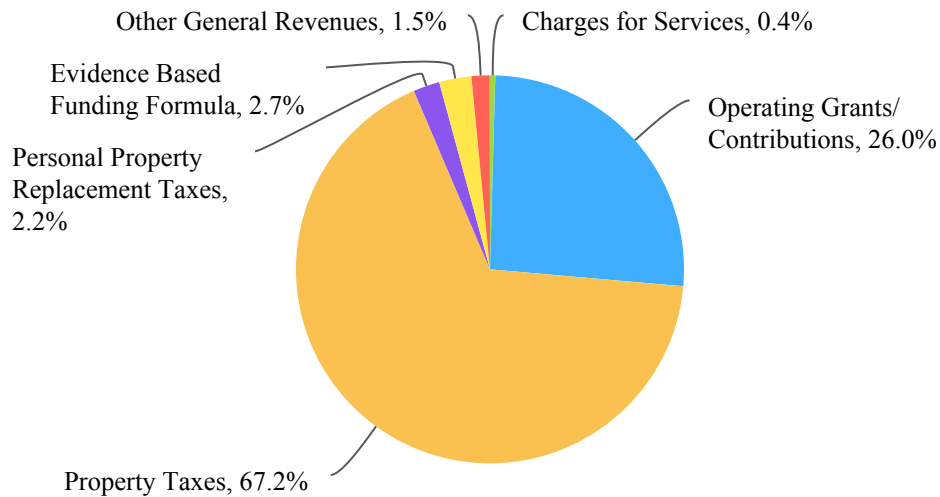
Net position of the District's governmental activities increased by 7.7% (\$42,460,791 in 2022 compared to a restated balance of \$39,434,219 in 2021).

Management's Discussion and Analysis

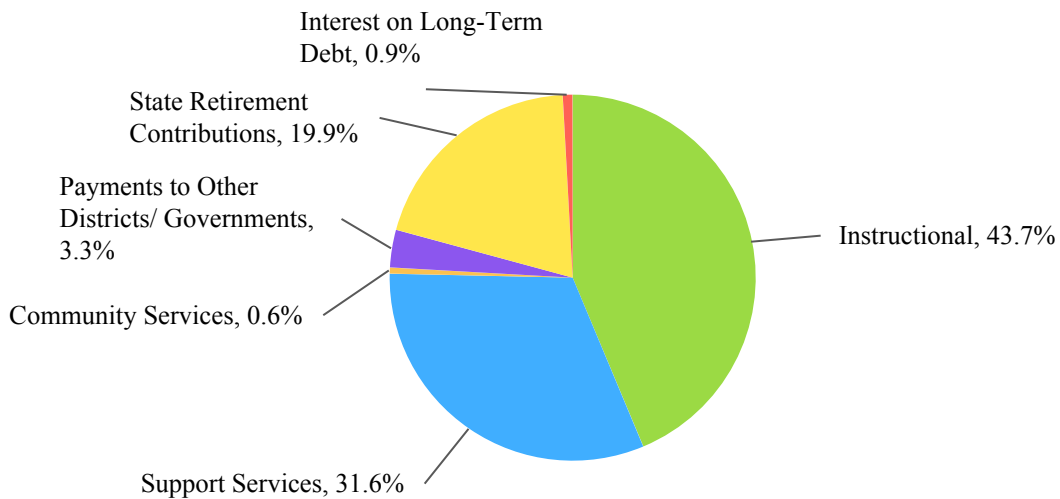
June 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

District-Wide Revenues by Source



District-Wide Expenses by Function



Revenues for governmental activities totaled \$46,944,886, while the cost of all governmental functions totaled \$43,918,314. This results in a surplus of \$3,026,572. In 2021, revenues of \$49,463,809 exceeded expenses of \$47,725,336, resulting in a surplus of \$1,738,473.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Management's Discussion and Analysis

June 30, 2022

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The District's governmental funds reported combining ending fund balances of \$19,960,361, which is an increase of \$855,349, or 4.5%, from last year's total of \$19,105,012. Of the \$19,960,361 total, \$11,706,149, or 58.6%, of the fund balance constitutes unassigned fund balance.

Actual revenues, excluding on-behalf payments, for FY22 were \$38,085,412. Actual expenditures, excluding on-behalf payments, totaled \$37,241,693 representing approximately 97.8% of the total FY22 actual revenues. Expenditures were monitored during the year and below budget in all funds except the Capital Projects, Transportation, and Debt Service Funds. Property taxes accounted for one of the largest portion of the District's revenues, contributing 82.8% of total revenues. The remainder of revenues came from other local, state, and federal grant sources.

The total cost of all the District's programs was \$37,241,693, excluding on-behalf payments, with the majority (91.4%) of expenditures dedicated to instructing and caring for the students and student transportation. The remaining amount of District expenditures was split among community services, building operation and non-operational support such as debt service, pension and other payroll taxes, capital improvements, and tort liability.

Over the course of the fiscal year, the District did not amend the original fiscal year 2022 budget. District 202 currently supports one long-term debt issue. The District has issued no short-term debt.

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund is the District's largest budgeted fund and consists of the Educational, Operations and Maintenance and Working Cash Accounts. The General Fund's actual revenues of \$34,807,427 were over budgeted revenues by \$1,318,627, excluding on-behalf payments. Actual expenditures of \$31,384,592 were under budgeted expenditures of \$31,803,976 by \$419,384, excluding on-behalf payments.

Within these accounts the Educational Account is the most significant budgeted fund. In the Educational Account revenues were over budget by \$1,299,475, excluding on-behalf payments. Expenditures in the Educational Account were under budget by \$251,624, excluding on-behalf payments.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Management's Discussion and Analysis

June 30, 2022

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2022 was \$58,616,116 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and equipment.

	Capital Assets - Net of Depreciation	
	2022	2021
Land	\$ 1,272,506	1,272,506
Construction in Progress	469,737	252,309
Land Improvements	1,215,642	1,288,408
Buildings	53,764,956	53,608,003
Equipment	1,893,275	2,058,228
Totals	<u>58,616,116</u>	<u>58,479,454</u>

This year's major additions included:

Construction in Progress	\$ 434,801
Land Improvements	24,135
Buildings	654,487
Equipment	<u>25,704</u>
	<u>1,139,127</u>

Additional information on the District's capital assets can be found in Note 3 of this report.

Debt Administration

The District retired \$980,000 in long-term debt and no new long-term debt was issued in the fiscal year, resulting in a long-term principal liability of \$10,560,000 as of June 30, 2022. At the end of FY22, the District had a debt limit of \$92,116,590.

	Long-Term Debt	
	2022	2021
General Obligation Bonds	<u>\$ 10,560,000</u>	<u>11,540,000</u>

Additional information on the District's long-term debt can be found in Note 3 of this report.

Management's Discussion and Analysis

June 30, 2022

ECONOMIC FACTORS BEARING ON THE DISTRICT'S FUTURE

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that may affect financial operations in the future:

Inflation and COVID-19: The financial implications of the coronavirus pandemic continue to be felt by the School District. Persistent inflations pressures as a result of the economic shutdown and supply chain issues continue to push the cost of goods and services higher. Additional operating costs under the new normal will need to be accounted for in the District's annual operating budget. Commercial property assessments may decline as retail establishments continue to face new challenges and more employees work from home. These increased vacancies, and lower assessments, may shift more of the tax burden to residential taxpayers in the community and increase pressure for a property tax freeze. Fortunately, the District's healthy fund balance reserves will allow some time to adapt to these fundamental changes in the marketplace.

Property Tax Caps: Local property taxes are a major revenue source for the District. The Property Tax Extension Limitation Law, also known as Tax Caps, limits the levy increase to the lesser of the consumer price index (CPI) or 5 percent. With the 2021 CPI at 7.1%, the tax caps will prevent the District from collecting enough property tax revenues to keep up with inflation. The tax caps will continue to affect the District's future levies for all non-debt related purposes, especially at a time when CPI remains above the 5% cap.

Interest Rates: Interest rates have risen dramatically over the last six months from there historically low levels. Higher rates increase the Districts investment earnings allowing for a supplement revenue source from the cash and investment balances on hand.

School Funding Reform: In August of 2017, Senate Bill 1947 was signed into law. The new law puts in place an Evidence Based Funding Formula (EBF) that prioritizes equity and allocates state funding to school districts based on student need. The formula maintains a Base Funding Minimum (BFM) for all districts based on their prior year funding. This provision helps ensure that the District will receive at least the same amount in state funds as received during FY2017. However, the District is not anticipating any significant increases moving forward because of the new funding model.

State Fiscal Outlook: Many areas of the District's finances are affected by the fiscal challenges in the State of Illinois. The District's portion of state-based revenue continues to be affected by these economic conditions as many state reimbursements and programs have been reduced or eliminated entirely. While not currently a problem, the State of Illinois has a history of becoming delinquent in paying their obligations to the District.

Unfunded Mandates: The District continues to face the ongoing problem of how to implement and pay for mandates issued by the Illinois State Board of Education that lack funding from the State of Illinois. The costs of these mandates must be carved out of local resources at the expense of other programs. If this trend continues, and these mandates are not funded by additional revenues, this could result in a strain on the District's financial position.

Pension Reform: While no formal proposal is on the table, shifting the pension costs from the State onto local school districts has been discussed by some of the legislative leaders in the past. Shifting the burden of teacher retirement costs to the local taxpayers would have a significant impact on the District's financial situation.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Management's Discussion and Analysis

June 30, 2022

ECONOMIC FACTORS BEARING ON THE DISTRICT'S FUTURE - Continued

Contract Negotiations: The Board of Education entered into a two-year agreement with the Lisle Education Association for the 2022-2023 and 2023-2024 school years with average annual salary increases of 4% and 5.25% respectively. Negotiations between the Board of Education and the Classified Employees Association of Lisle are ongoing for the 2022-2023 school year and any additional years agreed to by the parties.

Facility Needs: A contract to sell Tate Woods Elementary School for \$2.5 million is already in place, contingent on the successful completion of the certificate of occupancy process by the purchaser of the property. The future of Schiesher Elementary School will be determined by a Facilities Planning Committee. The Board of Education has contracted with Perkins & Will for professional design services related to a projected \$20 million dollar renovation of Lisle Junior High School. Basic capital improvements at Lisle Senior High will continue to be addressed during the next 5-10 years. Additional costs related to roofs, HVAC units, and other life safety projects will require the Board of Education to use annual operating expenses and fund balances to complete the work.

Long-term Financial Planning: The District annually updates its 5-year financial projection to assess future needs in all areas of its operations and enable the development of a multi-year budget projection. With careful planning and monitoring of our finances, the District seeks to provide a quality education for its students and a secure financial future for the school district.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to: Director of Finance, Lisle Community Unit School District No. 202, 5211 Center Avenue, Lisle, Illinois 60532.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Statement of Net Position

June 30, 2022

See Following Page

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Statement of Net Position

June 30, 2022

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 40,404,161
Receivables - Net of Allowances	
Property Taxes	15,625,520
Grant Receivables	609,001
Other Receivables	21,391
Prepaid Expense	235,625
Total Current Assets	<u>56,895,698</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	1,742,243
Depreciable	83,178,997
Accumulated Depreciation	(26,305,124)
Total Capital Assets	<u>58,616,116</u>
Other Assets	
Net Pension Asset - IMRF	83,032
Total Noncurrent Assets	<u>58,699,148</u>
Total Assets	<u>115,594,846</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - RHP	289,579
Deferred Items - THIS	1,136,958
Deferred Items - TRS	141,334
Deferred Items - IMRF	343,283
Total Deferred Outflows of Resources	<u>1,911,154</u>
Total Assets and Deferred Outflows of Resources	<u>117,506,000</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 471,298
Contracts Payable	35,134
Salaries and Benefits Payable	2,982,826
Deposits Payable	65,345
Current Portion of Long-Term Debt	1,062,420
Total Current Liabilities	<u>4,617,023</u>
Noncurrent Liabilities	
Compensated Absences	149,681
Total OPEB Liability - RHP	1,713,082
Total OPEB Liability - THIS	13,834,647
Net Pension Liability - TRS	1,427,880
General Obligation Bonds Payable - Net	10,668,237
Total Noncurrent Liabilities	<u>27,793,527</u>
Total Liabilities	<u>32,410,550</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	33,083,873
Deferred Items - RHP	576,406
Deferred Items - THIS	6,529,397
Deferred Items - TRS	232,566
Deferred Items - IMRF	2,212,417
Total Deferred Inflows of Resources	<u>42,634,659</u>
Total Liabilities and Deferred Inflows of Resources	<u>75,045,209</u>
NET POSITION	
Net Investment in Capital Assets	46,922,879
Restricted	
Student Activity	100,834
Operations and Maintenance	1,381,567
Working Cash	813,848
Transportation	1,811,561
Retirement Benefits	443,667
Capital Projects	3,467,110
Unrestricted (Deficit)	<u>(12,480,675)</u>
Total Net Position	<u>42,460,791</u>

The notes to the financial statements are an integral part of this statement.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Statement of Activities

For the Fiscal Year Ended June 30, 2022

	Expenses	Program Revenues		(Expenses)/
		Charges for Services	Operating Grants/ Contributions	Revenues Governmental Activities
Governmental Activities				
Instruction	\$ 19,219,419	106,855	2,612,446	(16,500,118)
Support Services	13,883,941	99,641	838,113	(12,946,187)
Community Services	242,121	—	—	(242,121)
Payments to Other Districts/Govts.	1,458,840	—	—	(1,458,840)
Interest on Long-Term Debt	379,045	—	—	(379,045)
State Retirement Contributions	8,734,948	—	8,734,948	—
Total Governmental Activities	43,918,314	206,496	12,185,507	(31,526,311)
General Revenues				
Taxes				
Property Taxes				31,539,241
Personal Property Replacement Taxes				1,039,482
Evidence Based Funding Formula				1,255,535
Earnings on Investments				56,867
Miscellaneous				661,758
				<u>34,552,883</u>
Change in Net Position				3,026,572
Net Position - Beginning as Restated				<u>39,434,219</u>
Net Position - Ending				<u><u>42,460,791</u></u>

The notes to the financial statements are an integral part of this statement.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Balance Sheet - Governmental Funds

June 30, 2022

	General	Capital Projects	Nonmajor	Totals
ASSETS				
Cash and Investments	\$ 32,785,061	3,851,749	3,767,351	40,404,161
Receivables - Net of Allowances				
Property Taxes	14,153,859	—	1,471,661	15,625,520
Grants Receivable	380,563	—	228,438	609,001
Other Receivables	16,420	2,778	2,193	21,391
Prepaid Expense	—	—	235,625	235,625
Total Assets	<u>47,335,903</u>	<u>3,854,527</u>	<u>5,705,268</u>	<u>56,895,698</u>
LIABILITIES				
Accounts Payable	99,741	352,283	19,274	471,298
Contracts Payable	—	35,134	—	35,134
Salaries and Benefits Payable	2,918,131	—	64,695	2,982,826
Deposits Payable	65,345	—	—	65,345
Total Liabilities	<u>3,083,217</u>	<u>387,417</u>	<u>83,969</u>	<u>3,554,603</u>
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	29,967,930	—	3,115,943	33,083,873
Other Deferred Revenues	230,457	—	66,404	296,861
Total Deferred Inflows of Resources	<u>30,198,387</u>	<u>—</u>	<u>3,182,347</u>	<u>33,380,734</u>
Total Liabilities and Deferred Inflows of Resources	<u>33,281,604</u>	<u>387,417</u>	<u>3,266,316</u>	<u>36,935,337</u>
FUND BALANCES				
Nonspendable	—	—	235,625	235,625
Restricted	2,296,249	3,467,110	2,255,228	8,018,587
Unassigned	11,758,050	—	(51,901)	11,706,149
Total Fund Balances	<u>14,054,299</u>	<u>3,467,110</u>	<u>2,438,952</u>	<u>19,960,361</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>47,335,903</u>	<u>3,854,527</u>	<u>5,705,268</u>	<u>56,895,698</u>

The notes to the financial statements are an integral part of this statement.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

June 30, 2022

Total Governmental Fund Balances	\$ 19,960,361
Amounts reported for Governmental Activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	58,616,116
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds. Net Pension Asset - IMRF	83,032
Certain grants receivable are not available to pay for current period expenditures and therefore are deferred in the governmental funds.	296,861
Deferred Outflows/Inflows of Resources related to the retirement plans not reported in the funds.	
Deferred Items - RHP	(286,827)
Deferred Items - THIS	(5,392,439)
Deferred Items - TRS	(91,232)
Deferred Items - IMRF	(1,869,134)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(187,101)
Total OPEB Liability - RHP	(1,713,082)
Total OPEB Liability - THIS	(13,834,647)
Net Pension Liability - TRS	(1,427,880)
General Obligation Bonds - Net	(11,693,237)
Net Position of Governmental Activities	<u>42,460,791</u>

The notes to the financial statements are an integral part of this statement.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended June 30, 2022**

	General	Capital Projects	Nonmajor	Totals
Revenues				
Local Sources				
Property Taxes	\$ 29,132,329	—	2,406,912	31,539,241
Personal Property Replacement Taxes	1,011,090	—	28,392	1,039,482
Earnings on Investments	43,543	7,287	6,037	56,867
Other Revenue from Local Sources	545,988	50	104,090	650,128
State Sources				
Evidence Based Funding Formula	1,255,535	—	—	1,255,535
Grants-In-Aid	589,543	—	662,941	1,252,484
School Infrastructure - Maintenance Projects	—	50,000	—	50,000
Federal Sources				
Grants-In-Aid	2,229,399	—	—	2,229,399
Other Restricted Revenues from Federal Sources	—	—	12,276	12,276
On-Behalf Payments - State of Illinois	8,734,948	—	—	8,734,948
Total Revenues	43,542,375	57,337	3,220,648	46,820,360
Expenditures				
Instruction	18,794,297	—	375,841	19,170,138
Support Services	11,067,859	1,045,455	2,756,580	14,869,894
Community Services	63,596	—	178,525	242,121
Payments to Other Districts and Governments	1,458,840	—	—	1,458,840
Debt Service				
Principal Retirement	—	—	980,000	980,000
Interest and Fiscal Charges	—	—	520,250	520,250
Other	—	—	450	450
On-Behalf Expenditures	8,734,948	—	—	8,734,948
Total Expenditures	40,119,540	1,045,455	4,811,646	45,976,641
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,422,835	(988,118)	(1,590,998)	843,719
Other Financing Sources (Uses)				
Disposal of Capital Asset	11,630	—	—	11,630
Transfers In	1,549	1,250,000	—	1,251,549
Transfers Out	(1,251,549)	—	—	(1,251,549)
	(1,238,370)	1,250,000	—	11,630
Net Change in Fund Balances	2,184,465	261,882	(1,590,998)	855,349
Fund Balances - Beginning as Restated	11,869,834	3,205,228	4,029,950	19,105,012
Fund Balances - Ending	14,054,299	3,467,110	2,438,952	19,960,361

The notes to the financial statements are an integral part of this statement.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended June 30, 2022**

Net Change in Fund Balances - Total Governmental Funds	\$ 855,349
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Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	1,139,127
Depreciation Expense	(1,001,485)
Disposal - Cost	(23,019)
Disposal - Accumulated Depreciation	22,039

Changes in grant revenues not collected for several months after the close of the fiscal year were not considered to be available and are not reported as revenue in the governmental funds.

	112,896
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Changes in Deferred Items Related to Pensions

RHP	(512,509)
THIS	(2,282,671)
TRS	(134,856)
IMRF	(979,702)

The issuance of long-term debt provides current financial resources to Governmental Funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	(9,480)
Change in Total OPEB Liability - RHP	516,108
Change in Total OPEB Liability - THIS	2,433,339
Change in Net Pension Liability - TRS	160,394
Change in Net Pension Liability - IMRF	1,609,387
Retirement of Long-Term Debt	980,000
Amortization on Bond Premium	141,655

Changes in Net Position of Governmental Activities	<u>3,026,572</u>
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LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Lisle Community Unit School District No. 202 (the “District”) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District’s accounting policies established under GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, “The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34” and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District’s basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District’s major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District’s operating activities are all considered governmental activities, that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered business-type activities. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District’s functions (instruction, support services, community services, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District’s net position resulting from the current year’s activities.

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid. The General Fund is a major fund and is comprised of the Educational, the Operations and Maintenance, and the Working Cash Accounts.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds. The District maintains three nonmajor special revenue funds.

Debt Service Fund is used to account for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service. The Debt Services Fund is a nonmajor fund.

Capital Projects Funds are used to account for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities. The Capital Projects Fund, a major fund, is used to account for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from transfers from other funds.

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded, regardless of the measurement focus applied.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus is used.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means that the amount of the transaction can be determined, and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end, except for state aid. State aid payments received after 60 days are being considered as available as historically, state aid collected within 60 days has represented all state aid expected to be collected. The state is currently behind on payments to local government agencies, resulting in current year state aid collections after 60 days of year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

On-behalf payments (payments made by a third party for the benefit of the District, such as payments made by the state to the Teachers’ Retirement System) have been recognized in the financial statements. Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Capital Assets

Capital assets purchased or acquired with an original cost of more than \$5,000 for furniture, equipment and land improvements and \$25,000 for buildings and building improvements or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings and Improvements	10 - 50 Years
Equipment	5 - 20 Years

Notes to the Financial Statements

June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Compensated Absences

District employees earn vacation days and these vacation days may be taken at any time during the year in which they were earned or a subsequent one-year period. The number of vacation days earned is dependent on the type of position, collective bargaining agreement and length of service. The General Fund liquidates the liabilities pertaining to their employees.

All full-time employees receive various numbers of sick days per year based on the collective bargaining agreements or policies in place. These days may accumulate based on type of position and collective bargaining agreement. Sick leave does not vest and, therefore, is recognized only when used.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax resolution is filed with the county clerk to obtain tax revenues.
4. The Board of Education, authorizes the Superintendent, or their designee to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law. There were no budget amendments during the year ended June 30, 2022.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. The District has adopted a legal budget for all its governmental funds. Total actual expenditures for the governmental funds may not legally exceed the total budgeted for such funds. However, under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.
7. All budget appropriations lapse at the end of the fiscal year.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Capital Projects	\$ 121,455
Transportation	443,587
Debt Service	24,450

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

Under State law, limits are imposed as to investments in commercial paper, corporate bonds, and mutual funds in which the District may invest, as well as the Illinois School District Liquid Asset Fund Plus (ISDLAF+).

The ISDLAF+ is a non-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. It is not registered with the SEC as an investment company. Investments are sold valued at share price, which is the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year-end, the carrying amount of the District’s deposits for governmental activities totaled \$4,113,122 and the bank balances totaled \$4,146,018.

Investments. At year-end, the District has the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
ISDLAF+	\$ 5,850,033	5,850,033	—	—	—
Agency Securities	2,498,831	2,498,831	—	—	—
U.S. Treasury Securities	27,942,175	27,942,175	—	—	—
Totals	36,291,039	36,291,039	—	—	—

The District has the following recurring fair value measurements as of June 30, 2022:

- ISDLAF+ of \$5,850,033 are measured at the net asset value per share as determined by the pool.
- Agency Securities of \$2,498,831 are measured at the significant other observable inputs (Level 2).
- U.S. Treasury Securities of \$27,942,175 are measured at the the quoted prices in active markets for identical assets (Level 1).

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities’ relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District’s investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the policy requires the District’s investment portfolio to be sufficiently liquid to enable the District to meet all operating requirements as they come due.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk - Continued

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2022, the bank balance of the District's deposits with financial institutions totaled \$4,146,018; this entire amount was insured through FDIC insurance.

Custodial Credit Risk - Investments. For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be with financial institutions in excess of any insurance limit shall be collateralized in accordance with the Public Funds Investment Act, 30 ILCS 235. At year end, the District's investment in ISDLAF+ was not subject to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To limit its exposure, the District's investment policy prefers investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. At year- and, the District's investment in the ISDLAF+ was rated AAAM from Standard & Poor's. The District's investment in U.S. Treasury Securities were rated AAAM from Moody's. The District's investment in Agency Securities were rated AAA, Aaa, and AA+ from Fitch, Moody's, and Standard & Poor's, respectively.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires that the portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of the funds. Investments in any one depository will not exceed 25% of District funds at any time. At year-end, the District did not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

ON-BEHALF PAYMENTS

The Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does budget for these amounts in the Educational Account of the General Fund.

PERSONAL PROPERTY REPLACEMENT TAXES

Personal property replacement taxes are first allocated to the Municipal Retirement/Social Security Fund, and the balance is allocated to the General Fund - Education Account at the discretion of the District.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

PROPERTY TAXES

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2021 levy resolution was approved during the December 14, 2021 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of the real property on January 1 in any years is liable for taxes of that year.

Property taxes are collected by the County Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments the following year: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 30 days of the respective installment dates. Revenue is recognized on the current year's levy in conjunction with the amount budgeted by the Board for the current year with the unrecognized amount being recorded as a deferred inflow of resources.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General - Educational Account	General - Working Cash Account	\$ 1,549 (1)
Capital Projects	General - Educational Account	<u>1,250,000 (2)</u>
		<u><u>1,251,549</u></u>

Transfers are used to (1) move excess interest earned out of the Working Cash Account to other funds, (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 1,272,506	—	—	1,272,506
Construction in Progress	252,309	434,801	217,373	469,737
	<u>1,524,815</u>	<u>434,801</u>	<u>217,373</u>	<u>1,742,243</u>
Depreciable Capital Assets				
Land Improvements	2,822,043	24,135	—	2,846,178
Buildings and Improvements	74,808,015	871,860	—	75,679,875
Equipment	4,650,259	25,704	23,019	4,652,944
	<u>82,280,317</u>	<u>921,699</u>	<u>23,019</u>	<u>83,178,997</u>
Less Accumulated Depreciation				
Land Improvements	1,533,635	96,901	—	1,630,536
Buildings and Improvements	21,200,012	714,907	—	21,914,919
Equipment	2,592,031	189,677	22,039	2,759,669
	<u>25,325,678</u>	<u>1,001,485</u>	<u>22,039</u>	<u>26,305,124</u>
Total Net Depreciable Capital Assets	<u>56,954,639</u>	<u>(79,786)</u>	<u>980</u>	<u>56,873,873</u>
Total Net Capital Assets	<u>58,479,454</u>	<u>355,015</u>	<u>218,353</u>	<u>58,616,116</u>

Depreciation expense was charged to governmental activities as follows:

Instructional	\$ 849,291
Support Services	<u>152,194</u>
	<u>1,001,485</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT

General Obligation Bonds

General Obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax School Bonds of 2019 - Due in annual installments of \$170,000 to \$1,420,000 plus semi-annual interest at 3.00% to 5.00% through December 30, 2030.	\$ 11,540,000	—	980,000	10,560,000

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Bonds	
	Principal	Interest
2023	\$ 1,025,000	445,625
2024	1,080,000	393,000
2025	1,130,000	337,750
2026	1,190,000	279,750
2027	1,250,000	218,750
2028	1,310,000	161,300
2029	1,365,000	107,800
2030	1,420,000	52,100
2031	790,000	11,850
Totals	10,560,000	2,007,925

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 177,621	18,960	9,480	187,101	37,420
Total OPEB Liability - RHP	2,229,190	—	516,108	1,713,082	—
Total OPEB Liability - THIS	16,267,986	—	2,433,339	13,834,647	—
Net Pension Liability - TRS	1,588,274	—	160,394	1,427,880	—
Net Pension Liability/(Asset) - IMRF	1,526,355	—	1,609,387	(83,032)	—
General Obligation Bonds	11,540,000	—	980,000	10,560,000	1,025,000
Plus: Unamortized Premium	1,274,892	—	141,655	1,133,237	—
	<u>34,604,318</u>	<u>18,960</u>	<u>5,850,363</u>	<u>28,772,915</u>	<u>1,062,420</u>

The obligations for the compensated absences, the total OPEB liabilities and the net pension liability for TRS will be repaid from the General Fund (Educational Accounts). The net pension liability/(asset) for IMRF is being liquidated from the Municipal Retirement/Social Security Fund. The general obligation bonds are being liquidated from the Debt Service Fund.

Legal Debt Margin

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 13.8% of the most recent available equalized assessed valuation of the District. At year-end the legal debt margin is as follows:

Assessed Valuation - 2021	<u>\$ 667,511,519</u>
Legal Debt Limit - 13.8% of Assessed Value	92,116,590
Amount of Debt Applicable to Limit	<u>(10,560,000)</u>
Legal Debt Margin	<u>81,556,590</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of June 30, 2022:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 58,616,116
Less Capital Related Debt:	
General Obligation Limited Tax School Bonds of 2019	(10,560,000)
Unamortized Premium	<u>(1,133,237)</u>
Net Investment in Capital Assets	<u><u>46,922,879</u></u>

FUND BALANCE CLASSIFICATIONS

In the governmental fund financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Education; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Education' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Education itself or b) a body or official to which the Board of Education has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Education, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Minimum Fund Balance Policy. The District's policy manual states that the General Fund and Transportation Fund should maintain a minimum fund balance equal to 25% of the combined expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Capital Projects	Nonmajor	Totals
Fund Balances				
Nonspendable				
Prepaid Expense	\$ —	—	235,625	235,625
Restricted				
Student Activity	100,834	—	—	100,834
Operations and Maintenance	1,381,567	—	—	1,381,567
Working Cash	813,848	—	—	813,848
Transportation	—	—	1,811,561	1,811,561
Retirement Benefits	—	—	443,667	443,667
Capital Projects	—	3,467,110	—	3,467,110
	<u>2,296,249</u>	<u>3,467,110</u>	<u>2,255,228</u>	<u>8,018,587</u>
Unassigned	<u>11,758,050</u>	—	(51,901)	<u>11,706,149</u>
Total Fund Balances	<u>14,054,299</u>	<u>3,467,110</u>	<u>2,438,952</u>	<u>19,960,361</u>

NET POSITION/FUND BALANCE RESTATEMENTS

Beginning net position/fund balance was restated due to the correction of prior year benefits and reversing the accrual, which was provided by the District.

The following is a summary of the net position/fund balance as originally reported and as restated:

Net Position/Fund Balance	As Reported	As Restated	(Decrease)
Governmental Activities	\$ 40,192,655	39,434,219	(758,436)
General	12,557,549	11,869,834	(687,715)
General - Educational Account	10,640,108	9,952,393	(687,715)
Municipal Retirement/Social Security	512,520	441,799	(70,721)

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Educational Benefit Cooperative (EBC) for health benefit claims, the Suburban School Cooperative Insurance Pool (SSCIP) for property damage and injury claims, and the School Employees Loss Fund (SELF) for workers' compensation claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that the pools will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools.

Complete financial statements for EBC can be obtained from its Treasurer, 1105 North Hunt Club Road, Gurnee, Illinois 60031.

Complete financial statements for SSCIP can be obtained from its Treasurer, 5540 Arlington Drive, Hanover Park, Illinois 60103.

Complete financial statements for SELF can be obtained from their accountant, 2850 West Golf Road, Rolling Meadows, Illinois 60008.

Settled claims have not exceeded commercial insurance coverage for the past three fiscal years.

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

State and Federal Contingencies

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. Management believes such disallowance, if any, would be immaterial.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

JOINT VENTURES

School Association for Special Education in DuPage County (SASED)

The District entered into a joint agreement to provide special education programs and services to the students enrolled. Each member district has a financial responsibility for annual and special assessments as established by the Board of Directors.

Complete financial statements for SASED can be obtained from the Business Office at 2900 Ogden Ave., Lisle, Illinois 60532.

DuPage Area Occupational Education System (DAOES)

The District entered into a joint agreement to provide vocational education programs and services to the students enrolled. Each member district has a financial responsibility for annual and special assessments as established by the Board of Directors.

Complete financial statements for DAOES can be obtained from the Administrative Office at the Technology Center of DuPage at 301 South Swift Road, Addison, Illinois 60101-1499.

OTHER POST-EMPLOYMENT BENEFITS

The aggregate amounts recognized for the two plans are:

	Pension Expense/ (Revenue)	Total OPEB Liability	Deferred Outflows	Deferred (Inflows)
OPEB - RHP	\$ 129,982	1,713,082	289,579	(576,406)
OPEB - THIS	(37,964)	13,834,647	1,136,958	(6,529,397)
	92,018	15,547,729	1,426,537	(7,105,803)

Retiree Health Program

General Information about the OPEB Plan

Plan Description. The District administers a single-employer defined benefit healthcare plan (the “Retiree Health Plan”). Eligible administrators that retire from the District may continue their health care coverage for up to ten years, depending on length of service, with the Board paying the monthly premium. IMRF employees that retire from the District may elect to continue their health care coverage by paying the monthly premium. The District subsidizes a portion of the cost for hospital and medical coverage for retired IMRF employees and their dependents. The subsidy is an implied age related cost differential based upon the expected higher cost of coverage for retired employees versus the average cost for the entire group. The District also reimburses eligible retirees for a portion of the cost of health coverage at established rates. Benefit provisions are established through contractual agreements and may only be amended through negotiations with the Board. The plan does not issue a separate, publicly available report. All insurance benefits cease when the retired employee begins receiving Medicare coverage, or attains age 65, whichever comes first.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retiree Health Program - Continued

General Information about the OPEB Plan - Continued

Eligibility: Non-Bargaining Unit Support Staff, Classified Employees and Level I Administrators eligible to retire from the District and continue their health coverage after meeting the age and service requirements for retirement.

Level II Administrators and Teachers are eligible to retire from the District and receive reimbursement toward the cost of medical coverage after meeting the age and service requirements.

Non-Certified Personnel

Non-Bargaining Unit Support Staff must be age 55, have at least 10 years of service, and qualify for a pension with the Illinois Municipal Retirement Fund (“IMRF”). Classified Staff must have 15 years or more of full-time service to the District. Participation requirements for the IMRF are as follows:

Regular Plan Tier 1 (Enrolled in IMRF prior to January 1, 2011)

- At least 55 years old and at least 8 years of credited service (reduced pension)
- At least 60 years old and at least 8 years of credited service (full pension)

Regular Plan Tier 2 (Enrolled in IMRF on or After January 1, 2011)

- At least 62 years old and at least 10 years of credited service (reduced pension)
- At least 67 years old and at least 10 years of credited service (full pension)

Certified Personnel

Level II Administrators and Teachers must be at least age 55, have 12 total years of full-time service and qualify for an Illinois Teachers’ Retirement System (“TRS”) pension. Level 1 Administrators must have completed at least 5 years of full-time continuous service and qualify for a TRS pension. Participation requirements for the TRS are as follows:

Tier I Members (First Contributed Prior to January 1, 2011)

- Age 62 with 5 years of service; or
- Age 60 with 10 years of service; or
- Age 55 with 20 years of service (reduced pension)
- Age 55 with 35 years of service (full pension)

Tier II Members (First Contributed On or After January 1, 2011)

- 62 years old with 10 years of service (reduced pension)
- 67 years old with 10 years of service (full pension)

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retiree Health Program - Continued

Total OPEB Liability - Continued

Plan Membership. As of June 30, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	22
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>245</u>
Total	<u><u>267</u></u>

Total OPEB Liability

The District's total OPEB liability was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Salary Increases	4.00%
Discount Rate	4.09%
Healthcare Cost Trend Rates	Initial Healthcare Rates for Blue Advantage HMO and HMO Illinois is 4.00% and PPO is 5.50%, decreasing to an ultimate rate for Blue Advantage HMO and HMO Illinois of 4.00% and PPO of 4.50%
Retirees' Share of Benefit-Related Costs	Not Available

The discount rate was based on the S&P Municipal Bond 20 Year High- Grade Rate Index as of June 30, 2022.

The mortality projection assumption is based off of retirees' rates from December 31, 2021 IMRF actuarial valuation report.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retiree Health Program - Continued

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2021	<u>\$ 2,229,190</u>
Changes for the Year:	
Service Cost	108,278
Interest on the Total OPEB Liability	47,140
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	(310,346)
Changes of Assumptions or Other Inputs	(227,599)
Benefit Payments	(133,581)
Other	—
Net Changes	<u>(516,108)</u>
Balance at June 30, 2022	<u><u>1,713,082</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 4.09%, while the prior valuation used 2.18%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.09%)	Current Discount Rate (4.09%)	1% Increase (5.09%)
Total OPEB Liability	\$ 1,806,475	1,713,082	1,624,128

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retiree Health Program - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using variable healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost rate:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 1,645,131	1,713,082	1,790,410

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the District recognized OPEB expense of \$129,982. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ —	(339,532)	(339,532)
Change in Assumptions	289,579	(236,874)	52,705
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	<u>289,579</u>	<u>(576,406)</u>	<u>(286,827)</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Retiree Health Program - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (25,436)
2024	(25,436)
2025	(25,436)
2026	(25,436)
2027	(21,629)
Thereafter	<u>(163,454)</u>
Total	<u><u>(286,827)</u></u>

Teachers' Health Insurance Security (THIS) Fund

Plan Description

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. THIS health coverage includes provisions for medical, prescription drug, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Beginning February 1, 2015, annuitants who were enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage Plans.

Benefits Provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS, who are not employees of the State, to contribute to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Teachers' Health Insurance Security (THIS) Fund - Continued

Plan Description - Continued

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90 percent of pay during the year ended June 30, 2022. State of Illinois contributions were \$151,393, and the District recognized revenues and expenditures of this amount during the year. State contributions intended to match active member contributions during the years ended June 30, 2021 was 1.24 percent of pay. State contributions on behalf of the District's employees were \$203,111.

Employer Contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2022. For the year ended June 30, 2022 the District paid \$112,704 to the THIS Fund, which was 100 percent of the required contribution. For the year ended June 30, 2021 the employer THIS Fund Contribution was 0.92 and the District paid \$150,695 to the THIS Fund, which was 100 percent of the required contribution.

Further Information on the THIS Fund. The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <https://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp> The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Actuarial Assumptions. The total OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Inflation:	2.50%
Salary Increases:	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Investment Rate of Return:	2.75%, net of OPEB plan investment expense, including inflation, for all plan years.
Healthcare Cost Trend Rates:	For fiscal years on and after 2021, trend starts at 8.25% for non-Medicare cost and Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.25%. There is no additional trend rate adjustment due to the repeal of the Excise Tax.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Teachers' Health Insurance Security (THIS) Fund - Continued

Plan Description - Continued

Actuarial Assumptions - Continued. Mortality rates for retirement and beneficiary annuitants were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitant, mortality rates were based on the RP-2014 Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Single Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

Since TRIP is financed on a pay-as-you-go basis, the sponsor has selected a discount rate consistent with the 20-year general obligation bond index described above. The discount rates are 2.45 percent as of June 30, 2020, and 1.92 percent as of June 30, 2021.

Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the collective net OPEB liability, as well as what the District's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (2.92%)	Current Discount Rate (1.92%)	1% Increase (0.92%)
Employer's Proportionate Share of the OPEB Liability	\$ 16,619,519	13,834,647	11,627,308

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Teachers' Health Insurance Security (THIS) Fund - Continued

Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following table shows the plan's net OPEB liability as of June 30, 2021, using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The current claims trend rates are 8.00% in plan year end 2023, decreasing to an ultimate trend rate of 4.25% in plan year end 2038.

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Employer's Proportionate Share of the OPEB Liability	\$ 11,075,355	13,834,647	17,583,010

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the District reported a liability for its proportionate share of the net OPEB liability that reflected a reduction for State OPEB support provided to the District. The collective net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the collective net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of the District, actuarially determined. At June 30, 2021, the District's proportion was 0.062727 percent, which was an increase of 0.001880 from its proportion measured as of June 30, 2020. The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follow:

Employer's Proportionate Share of the Net OPEB Liability	\$ 13,834,647
State's Proportionate Share of the Net OPEB Liability Associated with the Employer	<u>18,757,876</u>
Total	<u><u>32,592,523</u></u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Teachers' Health Insurance Security (THIS) Fund - Continued

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

For the year ending June 30, 2022, the District recognized OPEB revenue and expense of \$151,393 for support provided by the State. For the year ending June 30, 2022, the District recognized OPEB expense of \$37,964. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ —	(647,168)	(647,168)
Net Difference Between Projected and Actual Earnings on Pension Investments	4,776	(5,180,452)	(5,175,676)
Changes of Assumptions	218	(265)	(47)
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,019,260	(701,512)	317,748
Total Pension Expense to be Recognized in Future Periods	1,024,254	(6,529,397)	(5,505,143)
Employer Contributions Subsequent to the Measurement Date	112,704	—	112,704
Totals	<u>1,136,958</u>	<u>(6,529,397)</u>	<u>(5,392,439)</u>

\$112,704 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the District's OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (1,033,130)
2024	(1,033,042)
2025	(894,425)
2026	(685,561)
2027	(630,570)
Thereafter	<u>(1,228,415)</u>
Total	<u>(5,505,143)</u>

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

The aggregate amounts recognized for the two pension plans are:

		Net Pension		
	Pension (Revenue)	Liability/ (Asset)	Deferred Outflows	Deferred (Inflows)
TRS	\$ (25,538)	1,427,880	141,334	(232,566)
IMRF	(177,036)	(83,032)	343,283	(2,212,417)
	<u>(202,574)</u>	<u>1,344,848</u>	<u>484,617</u>	<u>(2,444,983)</u>

Teachers' Retirement System (TRS)

Plan Descriptions, Provisions and Funding Policies

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can only be made by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for TRS's administration. TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and at the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Benefits Provided - Continued

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lumpsum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2022, State of Illinois contributions recognized by the employer were based on the State's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$8,583,555 in pension contributions from the State. For the year ended June 30, 2021, the employer recognized revenue and expenditures of \$13,248,882 in pension contributions from the State.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022 were \$97,564 and are deferred because they were paid after the June 30, 2021 measurement date.

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Contributions - Continued

Federal and Special Trust Fund Contributions - Continued. For the fiscal year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the fiscal year ended June 30, 2021, the employer pension contribution was 9.41 percent of salaries paid from those funds. For the fiscal year ended June 30, 2022, salaries totaling \$124,322 were paid from federal and special trust funds that required employer contributions of \$12,818, which was equal to the District's actual contributions. These contributions are deferred because they were paid after the June 30, 2021 measurement date.

Employer Retirement Cost Contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent, \$8,754 for contributions on salaries in excess of the Governor's statutory salary and \$0 for sick leave days granted in excess of the normal annual allotment. For the year ended June 30, 2021, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent, \$7,886 for contributions on salaries in excess of the Governor's statutory salary and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the employer reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follows:

Employer's Proportionate Share of the Net Pension Liability	\$ 1,427,880
State's Proportionate Share of the Net Pension Liability Associated with the Employer	<u>119,671,484</u>
Total	<u><u>121,099,364</u></u>

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2021 relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2022, the employer's proportion was 0.0018%, which was an increase of 0.0000% from its proportion measured as of June 30, 2020.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - Continued

For the year ended June 30, 2022, the employer recognized pension expense of \$8,583,555 and revenue of \$8,583,555 for support provided by the state. At June 30, 2022, the employer reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ 8,191	(5,887)	2,304
Net Difference Between Projected and Actual Earnings on Pension Investments	—	(95,777)	(95,777)
Changes of Assumptions	633	(7,056)	(6,423)
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	22,128	(123,846)	(101,718)
Total Pension Expense to be Recognized in Future Periods	30,952	(232,566)	(201,614)
Employer Contributions Subsequent to the Measurement Date	110,382	—	110,382
Totals	<u>141,334</u>	<u>(232,566)</u>	<u>(91,232)</u>

\$110,382 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (50,443)
2024	(55,356)
2025	(50,476)
2026	(43,361)
2027	(1,978)
Thereafter	—
Total	<u>(201,614)</u>

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Actuarial Assumptions

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.25 Percent

Salary Increases: Varies by Amount of Service Credit

Investment Rate of Return: 7.00 Percent, Net of Pension Plan Investment Expense, Including Inflation

In the June 30, 2021 actuarial valuation, mortality rates were based on the PubT -2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2017.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Actuarial Assumptions - Continued

Asset Class	Target Allocatio	Long-Term Expected Real Rate of Return
U.S. Large Cap	16.7%	6.2%
U.S. Small/Mid Cap	2.2%	7.4%
International Equities Developed	10.6%	6.9%
Emerging Market Equities	4.5%	9.2%
U.S. Bonds Core	3.0%	1.6%
Cash Equivalents	2.0%	0.1%
TIPS	1.0%	0.8%
International Debt Developed	1.0%	0.4%
Emerging International Debt	4.0%	4.4%
Real Estate	16.0%	5.8%
Private Debt	10.0%	6.5%
Hedge Funds	10.0%	3.9%
Private Equity	15.0%	10.4%
Infrastructure	4.0%	6.2%
Total	100.0%	

Discount Rate

At June 30, 2021, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2020 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Teachers' Retirement System (TRS) - Continued

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate.

	1% Decrease (8.00%)	Current Discount Rate (7.00%)	1% Increase (6.00%)
Employer's Proportionate Share of the OPEB Liability	\$ 176,399	1,427,880	1,145,033

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS *Annual Comprehensive Financial Report*.

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees (other than those covered by the Teachers Retirement Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	134
Inactive Plan Members Entitled to but not yet Receiving Benefits	116
Active Plan Members	<u>91</u>
Total	<u><u>341</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended June 30, 2022, the District's contribution was 13.23% of covered payroll.

Net Pension Liability/(Asset). The District's net pension liability/(asset) was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2021, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Investment Rate of Return	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	3.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.00%	(0.60%)
Domestic Equities	39.00%	1.90%
International Equities	15.00%	3.15%
Real Estate	10.00%	3.30%
Blended	10.00%	1.70% - 5.50%
Cash and Cash Equivalents	1.00%	(0.90%)

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset) \$	1,907,340	(83,032)	(1,722,464)

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2020	\$ 17,941,276	16,414,921	1,526,355
Changes for the Year:			
Service Cost	314,932	—	314,932
Interest on the Total Pension Liability	1,272,079	—	1,272,079
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	153,738	—	153,738
Changes of Assumptions	—	—	—
Contributions - Employer	—	476,839	(476,839)
Contributions - Employees	—	153,863	(153,863)
Net Investment Income	—	2,823,008	(2,823,008)
Benefit Payments, Including Refunds of Employee Contributions	(1,105,662)	(1,105,662)	—
Other (Net Transfer)	—	(103,574)	103,574
Net Changes	635,087	2,244,474	(1,609,387)
Balances at December 31, 2021	18,576,363	18,659,395	(83,032)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2022, the District recognized pension revenue of \$177,036. At June 30, 2022, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

RETIREMENT SYSTEMS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Differences Between Expected and Actual Experience	\$ 129,455	—	129,455
Changes of Assumptions	—	(17,962)	(17,962)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(2,194,455)	(2,194,455)
Total Pension Expense to be Recognized in Future Periods	129,455	(2,212,417)	(2,082,962)
Pension Contributions Made Subsequent to the Measurement Date	213,828	—	213,828
Total Deferred Amounts Related to Pensions	<u>343,283</u>	<u>(2,212,417)</u>	<u>(1,869,134)</u>

\$213,828 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (396,970)
2024	(812,682)
2025	(542,532)
2026	(330,778)
2027	—
Thereafter	—
Total	<u>(2,082,962)</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Notes to the Financial Statements

June 30, 2022

NOTE 4 - OTHER INFORMATION - Continued

SUBSEQUENT EVENT

On June 25, 2018, the Board of Education of Lisle Community Unit School District No. 202 (“Seller”) entered into a sale contract with Kindi Academy (“Purchaser”) for the sale of Tate Woods Elementary School building located at 1736 Middleton Ave., Lisle, DuPage County, Illinois. The purchase price was \$2,555,000 with the Purchaser making a one-time payment of \$51,100 as earnest money at the time of bid submission. The closing was tentatively set for October 31, 2021 which has been extended to November 30, 2022. The closing has not occurred as of the opinion date.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Health Program
- Schedule Employer Contributions
Teacher's Health Insurance Security Fund
- Schedule of Employer's Proportionate Share of the Collective Net OPEB Liability
Teacher's Health Insurance Security Fund
- Schedule of Employer's Proportionate Share of the Net Pension Liability and Employer Contributions
Teachers' Retirement System
- Schedule Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedules
General Fund

Notes to the Required Supplementary Information

Budgetary information - budgets are adopted on a basis consistent with generally accepted accounting principles.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Retirement Health Plan

Schedule of Changes in the Employer's Total OPEB Liability

June 30, 2022

	6/30/18	6/30/19	6/30/20	6/30/21	6/30/22
Total OPEB Liability					
Service Cost	\$ 96,981	101,459	116,663	120,988	108,278
Interest	63,908	52,559	48,616	55,616	47,140
Changes in Benefit Terms	(206,069)	—	112,964	—	—
Actual					
Experience	(45,693)	—	(53,885)	—	(310,346)
Change of Assumptions or Other Inputs	4,972	16,228	287,976	49,275	(227,599)
Benefit Payments	(162,128)	(170,938)	(210,100)	(174,999)	(133,581)
Other	(25,625)	(945)	28,516	—	—
Net Change in Total OPEB Liability	(273,654)	(1,637)	330,750	50,880	(516,108)
Total OPEB Liability - Beginning	2,122,851	1,849,197	1,847,560	2,178,310	2,229,190
Total OPEB Liability - Ending	1,849,197	1,847,560	2,178,310	2,229,190	1,713,082
Covered-Employee Payroll	\$ 3	N/A	7	N/A	2
Total OPEB Liability as a Percentage of Covered-Employee Payroll	12.81%	N/A	14.44%	N/A	10.28%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2018 - 2022.

N/A - Not Available

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

**Teacher's Health Insurance Security Fund
Schedule of Employer Contributions
June 30, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2018	\$ 121,148	\$ 121,208	\$ 60	\$ 14,422,385	0.84%
2019	140,056	140,056	—	15,223,491	0.92%
2020	142,240	142,240	—	15,460,907	0.92%
2021	150,695	150,695	—	16,379,935	0.92%
2022	112,704	112,704	—	16,821,424	0.67%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

**Teacher's Health Insurance Security Fund
Schedule of Employer Contributions - Continued
June 30, 2022**

Notes to the Schedule of Employer Contributions

Valuation Date	6/30/2020
Measurement Date	6/30/2021
Sponsor's Fiscal Year End	6/30/2022

Methods and Assumptions Used to Determine Actuarial Liability and Contributions:

Actuarial Cost Method	Entry Age Normal, used to measure the Total OPEB Liability
Contribution Policy	Benefits are financed on a pay-as-you-go basis. Contribution rates are defined by statute. For fiscal year end June 30, 2021, contribution rates are 1.24% of pay for active members, 0.92% of pay for school districts, and 1.24% of pay for the State. Retired members contribute a percentage of premium rates. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs.
Asset Valuation Method	Fair Value
Investment Rate of Return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years.
Inflation	2.50%
Salary Increases	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2018 actuarial valuation.
Mortality	Retirement and Beneficiary Annuitants: RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. Disabled Annuitants: RP-2014 Disabled Annuitant Table. Pre-Retirement: RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.
Healthcare Cost Trend Rates	Trend for fiscal year ending 2022 bases on expected increases used to develop average costs. For fiscal years on and after 2023, trend starts at 8.00% gradually decreases to an ultimate trend of 4.25%.
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death".
Expenses	Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Teachers' Health Insurance Security Fund

Schedule of the Employer's Proportionate Share of the Collective Net OPEB Liability

June 30, 2022

	<u>6/30/18</u>
Employer's Proportion of the Net OPEB Liability	0.0627%
Employer's Proportionate Share of the Net OPEB Liability	\$ 16,276,762
State's Proportionate Share of the Net OPEB Liability Associated with the Employer	<u>21,375,433</u>
Total	<u><u>37,652,195</u></u>
Employer's Covered Payroll	\$ N/A
Employer's Proportionate Share of the Net OPEB Liability as a % of its Covered Payroll	N/A
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	(0.17%)

Notes:

The amounts presented were determined as of the prior fiscal-year end.

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

N/A - Not Available

<u>6/30/19</u>	<u>6/30/20</u>	<u>6/30/21</u>	<u>6/30/22</u>
0.0640%	0.0629%	0.0608%	0.0627%
16,857,625	17,405,896	16,267,986	13,834,647
<u>22,636,204</u>	<u>22,124,259</u>	<u>22,038,713</u>	<u>18,757,876</u>
<u>39,493,829</u>	<u>39,530,155</u>	<u>38,306,699</u>	<u>32,592,523</u>
14,422,385	15,223,491	15,460,907	16,379,935
116.89%	114.34%	105.22%	84.46%
(0.07%)	0.25%	0.70%	1.40%

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Teachers' Retirement System

**Schedule of the Employer's Proportionate Share of the Net Pension Liability and Employer Contributions
June 30, 2022**

	6/30/15	6/30/16
Employer's Proportion of the Net Pension Liability	0.0021%	0.2200%
Employer's Proportionate Share of the Net Pension Liability	\$ 1,248,181	1,447,395
State's Proportionate Share of the Net Pension Liability Associated with the Employer	77,837,814	86,428,445
Total	79,085,995	87,875,840
Employer's Covered Payroll	\$ 12,623,410	13,294,254
Employer's Proportionate Share of the Net Pension Liability as a % of its Covered-Employee Payroll	9.89%	10.89%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	43.00%	41.50%
Contractually-Required Contribution	\$ 77,107	83,768
Contributions in Relation to the Contractually Required Contribution	77,366	79,980
Contribution Deficiency (Excess)	(259)	3,788
Employer's Covered Payroll	\$ 13,294,254	14,442,741
Contributions as a % of Covered Payroll	0.58%	0.55%

Notes:

The amounts presented were determined as of the prior fiscal year.

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

For the 2021 measurement year, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.25 percent and a real return of 4.75 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Sept. 30, 2021.

For the 2020-2016 measurement years, the assumed investment rate of return was 7.0, including an inflation rate of 2.50 percent and a real return of 4.50 percent. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was also 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. However, salary increases were assumed to vary by age.

6/30/17	6/30/18	6/30/19	6/30/20	6/30/21	6/30/22
0.0021%	0.0020%	0.0021%	0.0019%	0.0018%	0.0018%
1,631,526	1,548,859	1,669,001	1,563,904	1,588,274	1,427,880
109,543,584	106,626,644	114,333,595	111,301,337	124,401,882	119,671,484
111,175,110	108,175,503	116,002,596	112,865,241	125,990,156	121,099,364
14,442,741	14,422,385	15,223,491	15,460,907	16,379,935	16,821,424
11.30%	10.74%	10.96%	10.12%	9.70%	8.49%
36.40%	39.30%	40.00%	39.60%	37.80%	45.10%
83,650	88,250	88,464	93,724	121,134	110,382
83,675	88,967	88,183	93,467	121,053	110,383
(25)	(717)	281	257	81	(1)
14,422,385	15,215,524	15,223,491	15,460,907	16,379,935	16,821,424
0.58%	0.58%	0.58%	0.60%	0.74%	0.66%

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

**Illinois Municipal Retirement Fund
Schedule of Employer Contributions
June 30, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 373,862	\$ 373,862	\$ —	\$ 2,800,467	13.35%
2016	388,175	388,175	—	2,875,368	13.50%
2017	414,094	414,094	—	2,916,155	14.20%
2018	403,065	403,065	—	3,023,743	13.33%
2019	397,866	397,866	—	3,120,597	12.75%
2020	415,021	415,021	—	3,151,627	13.17%
2021	457,184	457,184	—	3,248,769	14.07%
2022	452,649	452,649	—	3,420,122	13.23%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability

June 30, 2022

See Following Page

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

June 30, 2022

	<u>12/31/14</u>
Total Pension Liability	
Service Cost	\$ 322,092
Interest	907,195
Changes in Benefit Terms	—
Differences Between Expected and Actual Experience	271,995
Change of Assumptions	625,274
Benefit Payments, Including Refunds of Member Contributions	<u>(679,150)</u>
Net Change in Total Pension Liability	1,447,406
Total Pension Liability - Beginning	<u>12,306,801</u>
 Total Pension Liability - Ending	 <u><u>13,754,207</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 373,863
Contributions - Members	128,548
Net Investment Income	644,918
Benefit Payments, Including Refunds of Member Contributions	<u>(679,150)</u>
Other (Net Transfer)	114,085
Net Change in Plan Fiduciary Net Position	<u>582,264</u>
Plan Net Position - Beginning	<u>10,660,799</u>
 Plan Net Position - Ending	 <u><u>11,243,063</u></u>
 Employer's Net Pension Liability/(Asset)	 <u><u>\$ 2,511,144</u></u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 81.74%
 Covered Payroll	 \$ 2,669,171
 Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	 94.08%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/15	12/31/16	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21
310,331	329,554	329,788	315,592	328,823	322,917	314,932
1,010,599	1,061,878	1,096,123	1,117,831	1,164,563	1,226,588	1,272,079
—	—	—	—	—	—	—
101,464	(180,877)	176,797	202,664	323,197	265,199	153,738
15,658	(80,082)	(473,133)	403,707	—	(117,498)	—
(724,938)	(757,397)	(780,642)	(885,416)	(890,361)	(1,025,860)	(1,105,662)
713,114	373,076	348,933	1,154,378	926,222	671,346	635,087
13,754,207	14,467,321	14,840,397	15,189,330	16,343,708	17,269,930	17,941,276
14,467,321	14,840,397	15,189,330	16,343,708	17,269,930	17,941,276	18,576,363
388,174	414,094	403,065	415,004	385,599	444,438	476,839
129,716	135,037	139,236	151,087	141,588	141,541	153,863
55,698	781,545	2,091,033	(763,414)	2,370,550	2,108,635	2,823,008
(724,938)	(757,397)	(780,642)	(885,416)	(890,361)	(1,025,860)	(1,105,662)
282,422	(135,339)	(321,387)	262,601	125,397	90,152	(103,574)
131,072	437,940	1,531,305	(820,138)	2,132,773	1,758,906	2,244,474
11,243,063	11,374,135	11,812,075	13,343,380	12,523,242	14,656,015	16,414,921
11,374,135	11,812,075	13,343,380	12,523,242	14,656,015	16,414,921	18,659,395
3,093,186	3,028,322	1,845,950	3,820,466	2,613,915	1,526,355	(83,032)
78.62%	79.59%	87.85%	76.62%	84.86%	91.49%	100.45%
2,875,368	2,916,155	3,023,743	3,068,045	3,142,619	3,145,354	3,332,205
107.58%	103.85%	61.05%	124.52%	83.18%	48.53%	(2.49%)

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022					2021 Actual
	Budget		Actual	Variance with Final Budget		
	Original	Final				
Revenues						
Local Sources						
Property Taxes	\$ 29,134,100	29,134,100	29,132,329	(1,771)		28,154,338
Personal Property						
Replacement Taxes	517,000	517,000	1,011,090	494,090		447,461
Earnings on Investments	7,300	7,300	43,543	36,243		76,896
Other Revenue from Local Sources	552,400	552,400	545,988	(6,412)		378,816
State Sources						
General State Aid	1,255,535	1,255,535	1,255,535	—		1,254,018
Grants-in-Aid	405,810	405,810	589,543	183,733		260,656
Federal Sources						
Grants-in-Aid	1,616,655	1,616,655	2,229,399	612,744		1,410,206
Total Direct Revenues	33,488,800	33,488,800	34,807,427	1,318,627		31,982,391
On-Behalf Payments - State of Illinois	14,097,000	14,097,000	8,734,948	(5,362,052)		13,451,993
Total Revenues	47,585,800	47,585,800	43,542,375	(4,043,425)		45,434,384
Expenditures						
Current						
Instruction	19,040,102	19,040,102	18,794,297	245,805		18,175,528
Support Services	11,235,226	11,235,226	11,067,859	167,367		10,616,339
Community Services	77,148	77,148	63,596	13,552		64,175
Payments to Other Districts and Government Units	1,451,500	1,451,500	1,458,840	(7,340)		1,369,334
Total Direct Expenditures	31,803,976	31,803,976	31,384,592	419,384		30,225,376
On Behalf Expenditures	14,097,000	14,097,000	8,734,948	5,362,052		13,451,993
Total Expenditures	45,900,976	45,900,976	40,119,540	5,781,436		43,677,369
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,684,824	1,684,824	3,422,835	1,738,011		1,757,015
Other Financing Sources (Uses)						
Disposal of Capital Assets	—	—	11,630	11,630		8,925
Transfers In	200	200	1,549	1,349		2,224
Transfers Out	(1,250,200)	(1,250,200)	(1,251,549)	(1,349)		(1,752,224)
	(1,250,000)	(1,250,000)	(1,238,370)	11,630		(1,741,075)
Net Change in Fund Balances	434,824	434,824	2,184,465	1,749,641		15,940
Fund Balances - Beginning as Restated			11,869,834			12,541,609
Fund Balances - Ending			14,054,299			12,557,549

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements - General Fund - by Accounts
- Budgetary Comparison Schedules - General Fund Accounts
- Budgetary Comparison Schedule - Major Governmental Fund
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Consolidated Year-End Financial Report

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes the Educational, Operations and Maintenance, and Working Cash Accounts.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital project funds) that are legally restricted to expenditure for specified purposes.

Transportation Fund

The Transportation Fund is used to account for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security

The Municipal Retirement/Social Security Fund is used to account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Tort Immunity Fund

The Tort Fund is used to account for activity relating to risk management and loss prevention

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

General Fund - by Accounts

Combining Balance Sheet

June 30, 2022

	Educational	Operations and Maintenance	Working Cash	Totals
ASSETS				
Cash and Investments	\$ 28,944,602	3,024,372	816,087	32,785,061
Receivables - Net of Allowances				
Property Taxes	12,782,768	1,368,569	2,522	14,153,859
Grants Receivable	380,563	—	—	380,563
Other Receivables	14,377	1,464	579	16,420
Total Assets	42,122,310	4,394,405	819,188	47,335,903
LIABILITIES				
Accounts Payable	44,671	55,070	—	99,741
Salaries and Benefits Payable	2,918,131	—	—	2,918,131
Deposits Payable	5,245	60,100	—	65,345
Total Liabilities	2,968,047	115,170	—	3,083,217
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	27,064,922	2,897,668	5,340	29,967,930
Other Deferred Revenues	230,457	—	—	230,457
Total Deferred Inflows of Resources	27,295,379	2,897,668	5,340	30,198,387
Total Liabilities and Deferred Inflows of Resources	30,263,426	3,012,838	5,340	33,281,604
FUND BALANCES				
Restricted	100,834	1,381,567	813,848	2,296,249
Unassigned	11,758,050	—	—	11,758,050
Total Fund Balances	11,858,884	1,381,567	813,848	14,054,299
Total Liabilities, Deferred Inflows of Resources and Fund Balances	42,122,310	4,394,405	819,188	47,335,903

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

General Fund - by Accounts

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended June 30, 2022

	Educational	Operations and Maintenance	Working Cash	Totals
Revenues				
Local Sources				
Property Taxes	\$ 26,332,184	2,795,526	4,619	29,132,329
Personal Property Replacement Taxes	1,011,090	—	—	1,011,090
Earnings on Investments	38,063	3,914	1,566	43,543
Other Revenue from Local Sources	402,247	143,741	—	545,988
State Sources				
Evidence Based Funding Formula	1,255,535	—	—	1,255,535
Grants-In-Aid	589,543	—	—	589,543
Federal Sources				
Grants-In-Aid	2,115,595	113,804	—	2,229,399
Total Direct Revenues	31,744,257	3,056,985	6,185	34,807,427
On-Behalf Payments - State of Illinois	8,734,948	—	—	8,734,948
Total Revenues	40,479,205	3,056,985	6,185	43,542,375
Expenditures				
Current				
Instruction	18,794,297	—	—	18,794,297
Support Services	8,284,212	2,783,647	—	11,067,859
Community Services	63,596	—	—	63,596
Payments to Other Districts and Government Units				
	1,458,840	—	—	1,458,840
Total Direct Expenditures	28,600,945	2,783,647	—	31,384,592
On-Behalf Expenditures	8,734,948	—	—	8,734,948
Total Expenditures	37,335,893	2,783,647	—	40,119,540
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,143,312	273,338	6,185	3,422,835
Other Financing Sources (Uses)				
Disposal of Capital Assets	11,630	—	—	11,630
Transfers In	1,549	—	—	1,549
Transfers Out	(1,250,000)	—	(1,549)	(1,251,549)
	(1,236,821)	—	(1,549)	(1,238,370)
Net Change in Fund Balance	1,906,491	273,338	4,636	2,184,465
Fund Balances - Beginning as Restated	9,952,393	1,108,229	809,212	11,869,834
Fund Balances - Ending	11,858,884	1,381,567	813,848	14,054,299

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 21,141,500	21,141,500	21,141,623	123	19,271,763
Special Education Levy	5,190,900	5,190,900	5,190,561	(339)	4,987,340
Personal Property					
Replacement Taxes	517,000	517,000	1,011,090	494,090	447,461
Summer School Tuition	300	300	2,094	1,794	240
Earnings on Investments	6,500	6,500	38,063	31,563	67,237
Food Service	50,000	50,000	18,216	(31,784)	36
Pupil Activities	70,100	70,100	100,793	30,693	7,856
Textbooks	—	—	649	649	6,595
Contributions and Donations					
from Private Sources	1,000	1,000	1,482	482	1,751
Impact Fees	—	—	4,619	4,619	—
Refund of Prior Year Expenses	50,000	50,000	60,390	10,390	79,518
Drivers Education Fees	15,000	15,000	15,244	244	24,119
Payments from Other Districts	10,000	10,000	5,413	(4,587)	7,586
Student Activity Fund	200,000	200,000	192,907	(7,093)	53,235
Other Revenue from Local Sources	—	—	440	440	842
Total Local Sources	27,252,300	27,252,300	27,783,584	531,284	24,955,579
State Sources					
Evidence Based Funding Formula	1,255,535	1,255,535	1,255,535	—	1,254,018
Special Education					
Private Facility Tuition	229,855	229,855	255,590	25,735	160,045
Orphanage - Individual	142,000	142,000	275,436	133,436	72,594
Orphanage - Summer Individual	2,000	2,000	19,525	17,525	8,761
Vocational Education	6,843	6,843	6,843	—	7,261
State Free Lunch and Breakfast	4,400	4,400	9,859	5,459	631
Drivers Education	19,500	19,500	21,078	1,578	10,330
Other	1,212	1,212	1,212	—	1,034
Total State Sources	1,661,345	1,661,345	1,845,078	183,733	1,514,674

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022				2021 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues - Continued					
Federal Sources					
National School Lunch Program	\$ 300,000	300,000	646,614	346,614	379
Summer Food Service Program	1,000	1,000	920	(80)	299,292
Title I - Low Income	143,817	143,817	142,777	(1,040)	257,958
Title IV - Student Support and Academic Enrichment	10,000	10,000	11,367	1,367	14,810
Federal - Special Education Preschool Flow-Through	12,183	12,183	9,769	(2,414)	11,856
Federal - Special Education IDEA Flow-Through	526,499	526,499	488,352	(38,147)	546,508
Federal - Special Education IDEA Room and Board	—	—	—	—	5,426
CTE - Perkins					
Title III E - Tech Prep	5,780	5,780	5,606	(174)	5,632
McKinney Education for Homeless Children	4,000	4,000	12,365	8,365	7,589
Title II - Teacher Quality	32,149	32,149	25,483	(6,666)	17,005
Medicaid Matching Funds					
Administrative Outreach	35,000	35,000	53,907	18,907	39,660
Fee-For-Service Program	50,000	50,000	80,055	30,055	61,947
Other Restricted Revenue from Federal Sources	410,709	410,709	638,380	227,671	109,586
Total Federal Sources	1,531,137	1,531,137	2,115,595	584,458	1,377,648
Total Direct Revenues	30,444,782	30,444,782	31,744,257	1,299,475	27,847,901
On-Behalf Payments	14,097,000	14,097,000	8,734,948	(5,362,052)	13,451,993
Total Revenues	44,541,782	44,541,782	40,479,205	(4,062,577)	41,299,894

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures					
Instruction					
Regular Programs					
Salaries	\$ 8,415,300	8,415,300	8,697,765	(282,465)	8,397,513
Employee Benefits	2,450,730	2,450,730	2,587,695	(136,965)	2,358,400
Purchased Services	218,521	218,521	185,919	32,602	155,234
Supplies and Materials	539,900	539,900	458,956	80,944	528,867
Capital Outlay	18,800	18,800	19,752	(952)	15,456
Other Objects	18,600	18,600	10,387	8,213	7,954
Non-Capital Equipment	76,000	76,000	56,709	19,291	68,031
Termination Benefits	—	—	2,550	(2,550)	—
	<u>11,737,851</u>	<u>11,737,851</u>	<u>12,019,733</u>	<u>(281,882)</u>	<u>11,531,455</u>
Pre-K Programs					
Salaries	168,900	168,900	117,512	51,388	176,464
Employee Benefits	50,680	50,680	49,673	1,007	54,621
Purchased Services	2,000	2,000	556	1,444	868
Supplies and Materials	9,500	9,500	6,074	3,426	16,863
	<u>231,080</u>	<u>231,080</u>	<u>173,815</u>	<u>57,265</u>	<u>248,816</u>
Special Education Programs					
Salaries	2,084,500	2,084,500	2,057,354	27,146	1,996,246
Employee Benefits	759,000	759,000	751,334	7,666	733,396
Purchased Services	34,560	34,560	24,356	10,204	23,956
Supplies and Materials	40,500	40,500	22,401	18,099	39,833
Non-Capital Equipment	19,620	19,620	10,596	9,024	5,652
	<u>2,938,180</u>	<u>2,938,180</u>	<u>2,866,041</u>	<u>72,139</u>	<u>2,799,083</u>
Special Education Programs Pre-K					
Salaries	76,400	76,400	117,763	(41,363)	67,017
Employee Benefits	42,190	42,190	48,952	(6,762)	23,326
Purchased Services	1,265	1,265	—	1,265	—
Supplies and Materials	2,578	2,578	1,924	654	1,552
	<u>122,433</u>	<u>122,433</u>	<u>168,639</u>	<u>(46,206)</u>	<u>91,895</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Instruction - Continued					
Remedial and Supplemental Programs K-12					
Salaries	\$ 485,500	485,500	419,238	66,262	348,674
Employee Benefits	158,280	158,280	157,829	451	125,981
Purchased Services	1,000	1,000	—	1,000	35,043
Supplies and Materials	11,165	11,165	24,283	(13,118)	43,783
	<u>655,945</u>	<u>655,945</u>	<u>601,350</u>	<u>54,595</u>	<u>553,481</u>
CTE Programs					
Salaries	274,800	274,800	274,577	223	259,328
Employee Benefits	77,590	77,590	74,011	3,579	71,965
Purchased Services	2,700	2,700	975	1,725	4,294
Supplies and Materials	25,744	25,744	18,754	6,990	23,010
Non-Capitalized Equipment	600	600	—	600	1,333
	<u>381,434</u>	<u>381,434</u>	<u>368,317</u>	<u>13,117</u>	<u>359,930</u>
Interscholastic Programs					
Salaries	568,500	568,500	551,086	17,414	517,550
Employee Benefits	58,360	58,360	56,379	1,981	52,940
Purchased Services	130,550	130,550	114,638	15,912	61,504
Supplies and Materials	82,825	82,825	69,637	13,188	79,851
Other Objects	28,000	28,000	26,489	1,511	8,380
Non-Capital Equipment	5,000	5,000	4,865	135	5,040
	<u>873,235</u>	<u>873,235</u>	<u>823,094</u>	<u>50,141</u>	<u>725,265</u>
Summer School Programs					
Salaries	30,000	30,000	11,574	18,426	35,114
Employee Benefits	2,770	2,770	1,147	1,623	1,781
Supplies and Materials	1,000	1,000	496	504	—
	<u>33,770</u>	<u>33,770</u>	<u>13,217</u>	<u>20,553</u>	<u>36,895</u>
Gifted Programs					
Salaries	38,400	38,400	38,385	15	25,968
Employee Benefits	4,400	4,400	4,324	76	3,412
Supplies and Materials	1,000	1,000	588	412	—
	<u>43,800</u>	<u>43,800</u>	<u>43,297</u>	<u>503</u>	<u>29,380</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Instruction - Continued					
Driver's Education Programs					
Salaries	\$ 93,000	93,000	88,604	4,396	89,255
Employee Benefits	22,820	22,820	22,334	486	20,298
Purchased Services	300	300	1,684	(1,384)	643
Supplies and Materials	4,000	4,000	4,377	(377)	1,523
Other Objects	125	125	—	125	—
Non-Capitalized Equipment	—	—	—	—	3,993
	<u>120,245</u>	<u>120,245</u>	<u>116,999</u>	<u>3,246</u>	<u>115,712</u>
Bilingual Programs					
Salaries	231,100	231,100	219,395	11,705	265,420
Employee Benefits	75,240	75,240	72,464	2,776	81,663
Purchased Services	11,900	11,900	2,078	9,822	6,051
Supplies and Materials	4,100	4,100	1,537	2,563	546
Non-Capitalized Equipment	1,455	1,455	1,455	—	1,588
	<u>323,795</u>	<u>323,795</u>	<u>296,929</u>	<u>26,866</u>	<u>355,268</u>
Truants Alternative & Optional Programs					
Salaries	90,200	90,200	90,025	175	84,612
Employee Benefits	41,380	41,380	41,576	(196)	33,607
Purchased Services	22,000	22,000	21,250	750	7,930
Supplies and Materials	500	500	473	27	—
	<u>154,080</u>	<u>154,080</u>	<u>153,324</u>	<u>756</u>	<u>126,149</u>
Special Education Programs K-12 Private Tuition					
Other Objects	<u>1,219,254</u>	<u>1,219,254</u>	<u>978,089</u>	<u>241,165</u>	<u>1,132,038</u>
Truants Alternative/Optional Ed Programs - Private Tuition					
Other Objects	<u>5,000</u>	<u>5,000</u>	<u>—</u>	<u>5,000</u>	<u>500</u>
Student Activity Fund					
Other Objects	<u>200,000</u>	<u>200,000</u>	<u>171,453</u>	<u>28,547</u>	<u>69,661</u>
Total Instruction	<u>19,040,102</u>	<u>19,040,102</u>	<u>18,794,297</u>	<u>245,805</u>	<u>18,175,528</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022				2021 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Expenditures - Continued					
Support Services					
Pupils					
Attendance and Social Work Services					
Salaries	\$ 380,400	380,400	378,383	2,017	365,941
Employee Benefits	135,180	135,180	135,951	(771)	123,869
Purchased Services	9,700	9,700	6,770	2,930	6,533
Supplies and Materials	2,900	2,900	1,497	1,403	56
Non-Capitalized Equipment	1,757	1,757	1,757	—	1,588
	<u>529,937</u>	<u>529,937</u>	<u>524,358</u>	<u>5,579</u>	<u>497,987</u>
Guidance Services					
Salaries	268,900	268,900	269,328	(428)	261,124
Employee Benefits	56,930	56,930	67,611	(10,681)	52,373
Purchased Services	4,250	4,250	4,037	213	3,959
Supplies and Materials	6,000	6,000	5,167	833	1,718
Other Objects	450	450	209	241	95
Non-Capitalized Equipment	1,879	1,879	1,832	47	—
	<u>338,409</u>	<u>338,409</u>	<u>348,184</u>	<u>(9,775)</u>	<u>319,269</u>
Health Services					
Salaries	302,700	302,700	334,045	(31,345)	227,643
Employee Benefits	51,620	51,620	51,561	59	42,657
Purchased Services	53,540	53,540	28,053	25,487	71,360
Supplies and Materials	8,000	8,000	4,758	3,242	4,893
Non-Capital Equipment	2,979	2,979	2,573	406	2,922
	<u>418,839</u>	<u>418,839</u>	<u>420,990</u>	<u>(2,151)</u>	<u>349,475</u>
Psychological Services					
Salaries	351,500	351,500	350,740	760	341,517
Employee Benefits	112,050	112,050	108,956	3,094	97,029
Purchased Services	8,600	8,600	969	7,631	2,450
Supplies and Materials	6,100	6,100	6,057	43	5,752
Non-Capitalized Equipment	879	879	878	1	1,588
	<u>479,129</u>	<u>479,129</u>	<u>467,600</u>	<u>11,529</u>	<u>448,336</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022				2021 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Expenditures - Continued					
Support Services - Continued					
Pupils - Continued					
Speech Pathology and Audiology Services					
Salaries	\$ 306,000	306,000	308,715	(2,715)	258,203
Employee Benefits	97,280	97,280	97,543	(263)	77,154
Purchased Services	8,100	8,100	1,498	6,602	4,619
Supplies and Materials	3,300	3,300	1,481	1,819	2,253
Non-Capitalized Equipment	1,455	1,455	1,455	—	2,381
	<u>416,135</u>	<u>416,135</u>	<u>410,692</u>	<u>5,443</u>	<u>344,610</u>
Other Support Services					
Salaries	79,400	79,400	100,969	(21,569)	125,070
Employee Benefits	150	150	—	150	31,053
Purchased Services	3,200	3,200	3,174	26	4,647
Supplies and Materials	3,600	3,600	2,115	1,485	1,447
Non-Capitalized Equipment	879	879	878	1	—
	<u>87,229</u>	<u>87,229</u>	<u>107,136</u>	<u>(19,907)</u>	<u>162,217</u>
Total Pupils	<u>2,269,678</u>	<u>2,269,678</u>	<u>2,278,960</u>	<u>(9,282)</u>	<u>2,121,894</u>
Instructional Staff					
Improvement of Instructional Services					
Salaries	243,500	243,500	230,543	12,957	299,146
Employee Benefits	46,140	46,140	44,224	1,916	71,178
Purchased Services	55,887	55,887	30,009	25,878	34,619
Supplies and Materials	12,000	12,000	802	11,198	1,214
Other Objects	500	500	250	250	—
Non-Capitalized Equipment	879	879	878	1	—
	<u>358,906</u>	<u>358,906</u>	<u>306,706</u>	<u>52,200</u>	<u>406,157</u>
Educational Media Services					
Salaries	205,600	205,600	211,572	(5,972)	259,513
Employee Benefits	62,920	62,920	59,189	3,731	75,123
Purchased Services	34,100	34,100	30,120	3,980	40,712
Supplies and Materials	65,012	65,012	42,339	22,673	62,890
Other Objects	465	465	65	400	150
Non-Capital Equipment	4,184	4,184	4,890	(706)	2,601
	<u>372,281</u>	<u>372,281</u>	<u>348,175</u>	<u>24,106</u>	<u>440,989</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
Instructional Staff - Continued					
Assessment and Testing					
Purchased Services	\$ 40,710	40,710	53,678	(12,968)	9,041
Supplies and Materials	3,500	3,500	2,516	984	970
	<u>44,210</u>	<u>44,210</u>	<u>56,194</u>	<u>(11,984)</u>	<u>10,011</u>
Total Instructional Staff	<u>775,397</u>	<u>775,397</u>	<u>711,075</u>	<u>64,322</u>	<u>857,157</u>
General Administration					
Board of Education Services					
Salaries	36,400	36,400	35,828	572	34,836
Employee Benefits	7,190	7,190	7,076	114	7,462
Purchased Services	43,400	43,400	42,963	437	43,939
Supplies and Materials	4,000	4,000	4,897	(897)	1,299
Other Objects	12,000	12,000	12,152	(152)	12,635
	<u>102,990</u>	<u>102,990</u>	<u>102,916</u>	<u>74</u>	<u>100,171</u>
Executive Administration Services					
Salaries	258,200	258,200	258,574	(374)	254,085
Employee Benefits	69,920	69,920	72,659	(2,739)	73,388
Purchased Services	3,500	3,500	2,235	1,265	1,225
Supplies and Materials	4,100	4,100	2,891	1,209	4,499
Other	2,000	2,000	2,060	(60)	1,995
Non-Capital Outlay	2,000	2,000	—	2,000	645
	<u>339,720</u>	<u>339,720</u>	<u>338,419</u>	<u>1,301</u>	<u>335,837</u>
Special Area Administration Services					
Salaries	212,900	212,900	206,195	6,705	206,336
Employee Benefits	83,630	83,630	82,696	934	81,950
Purchased Services	6,200	6,200	3,665	2,535	2,856
Supplies and Materials	4,000	4,000	982	3,018	1,276
Other Objects	750	750	—	750	—
Termination Benefits	—	—	969	(969)	—
	<u>307,480</u>	<u>307,480</u>	<u>294,507</u>	<u>12,973</u>	<u>292,418</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
General Administration - Continued					
Tort Immunity Services					
Purchased Services	\$ 273,000	273,000	275,842	(2,842)	247,649
Total General Administration	1,023,190	1,023,190	1,011,684	11,506	976,075
School Administration					
Office of the Principal Services					
Salaries	1,609,700	1,609,700	1,601,352	8,348	1,519,108
Employee Benefits	642,700	642,700	625,679	17,021	601,715
Purchased Services	44,800	44,800	20,769	24,031	24,497
Supplies and Materials	22,000	22,000	20,908	1,092	10,493
Other Objects	4,500	4,500	3,666	834	3,271
Non-Capital Outlay	16,514	16,514	10,042	6,472	16,914
Termination Benefits	—	—	5,443	(5,443)	—
	2,340,214	2,340,214	2,287,859	52,355	2,175,998
Business					
Direction of Business Support Services					
Salaries	122,400	122,400	123,036	(636)	120,055
Employee Benefits	21,530	21,530	20,490	1,040	21,378
Purchased Services	2,100	2,100	1,372	728	1,642
Supplies and Materials	500	500	30	470	197
Other Objects	600	600	615	(15)	580
	147,130	147,130	145,543	1,587	143,852
Fiscal Services					
Salaries	174,400	174,400	174,498	(98)	167,493
Employee Benefits	52,350	52,350	54,302	(1,952)	60,042
Purchased Services	28,400	28,400	24,238	4,162	24,103
Supplies and Materials	8,500	8,500	2,767	5,733	5,377
Other Objects	500	500	574	(74)	474
Non-Capitalized Equipment	1,000	1,000	—	1,000	—
	265,150	265,150	256,379	8,771	257,489

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Support Services - Continued					
Business - Continued					
Food Services					
Purchased Services	\$ 252,600	252,600	442,875	(190,275)	246,743
Supplies and Materials	5,000	5,000	387	4,613	4,758
Non-Capital Equipment	2,500	2,500	828	1,672	—
	<u>260,100</u>	<u>260,100</u>	<u>444,090</u>	<u>(183,990)</u>	<u>251,501</u>
Total Business	<u>672,380</u>	<u>672,380</u>	<u>846,012</u>	<u>(173,632)</u>	<u>652,842</u>
Central					
Information Services					
Salaries	113,600	113,600	103,028	10,572	103,953
Employee Benefits	27,160	27,160	27,099	61	1,030
Purchased Services	62,470	62,470	49,571	12,899	39,236
Supplies and Materials	1,500	1,500	394	1,106	450
Other Objects	350	350	330	20	320
	<u>205,080</u>	<u>205,080</u>	<u>180,422</u>	<u>24,658</u>	<u>144,989</u>
Staff Services					
Salaries	150,300	150,300	149,838	462	151,079
Employee Benefits	47,510	47,510	53,840	(6,330)	47,863
Purchased Services	30,500	30,500	22,900	7,600	24,641
Supplies and Materials	2,500	2,500	812	1,688	485
Other Objects	1,000	1,000	775	225	500
	<u>231,810</u>	<u>231,810</u>	<u>228,165</u>	<u>3,645</u>	<u>224,568</u>
Data Processing Services					
Salaries	311,000	311,000	323,526	(12,526)	267,231
Employee Benefits	93,330	93,330	88,603	4,727	88,834
Purchased Services	312,240	312,240	293,576	18,664	287,125
Supplies and Materials	32,500	32,500	30,105	2,395	26,547
Other Objects	—	—	340	(340)	—
Non-Capital Equipment	17,000	17,000	3,885	13,115	2,831
	<u>766,070</u>	<u>766,070</u>	<u>740,035</u>	<u>26,035</u>	<u>672,568</u>
Total Central	<u>1,202,960</u>	<u>1,202,960</u>	<u>1,148,622</u>	<u>54,338</u>	<u>1,042,125</u>
Total Support Services	<u>8,283,819</u>	<u>8,283,819</u>	<u>8,284,212</u>	<u>(393)</u>	<u>7,826,091</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022				2021 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Expenditures - Continued					
Community Services					
Salaries	\$ —	—	—	—	36,575
Employee Benefits	—	—	—	—	8,607
Purchased Services	62,308	62,308	43,334	18,974	9,269
Supplies and Materials	14,840	14,840	20,262	(5,422)	8,738
Non-Capitalized Equipment	—	—	—	—	986
Total Community Services	77,148	77,148	63,596	13,552	64,175
Payments to Other Districts and Governmental Units					
Payments for Special Education Programs					
Purchased Services	219,200	219,200	276,756	(57,556)	221,448
Payments for CTE Programs					
Purchased Services	1,300	1,300	1,252	48	2,789
Other Objects	2,000	2,000	2,350	(350)	1,700
	3,300	3,300	3,602	(302)	4,489
Other Payments to In-State Governmental Units					
Purchased Services	—	—	—	—	2,850
Payments for Regular Programs - Tuition					
Other Objects	14,000	14,000	24,175	(10,175)	17,779
Payments for Special Education Programs - Tuition					
Other Objects	1,083,000	1,083,000	1,004,275	78,725	1,036,891
Payments for CTE Programs - Tuition					
Other Objects	132,000	132,000	150,032	(18,032)	85,877
Total Payments to Other Districts and Governmental Units	1,451,500	1,451,500	1,458,840	(7,340)	1,369,334
Total Direct Expenditures	28,852,569	28,852,569	28,600,945	251,624	27,435,128

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Educational Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
On Behalf Payments	\$ 14,097,000	14,097,000	8,734,948	5,362,052	13,451,993
Total Expenditures	42,949,569	42,949,569	37,335,893	5,613,676	40,887,121
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,592,213	1,592,213	3,143,312	1,551,099	412,773
Other Financing Sources (Uses)					
Disposal of Capital Assets	—	—	11,630	11,630	8,895
Transfers In	200	200	1,549	1,349	2,224
Transfers Out	(1,250,000)	(1,250,000)	(1,250,000)	—	(1,000,000)
	(1,249,800)	(1,249,800)	(1,236,821)	12,979	(988,881)
Net Change in Fund Balance	<u>342,413</u>	<u>342,413</u>	1,906,491	<u>1,564,078</u>	(576,108)
Fund Balance - Beginning as Restated			<u>9,952,393</u>		<u>11,216,216</u>
Fund Balance - Ending			<u>11,858,884</u>		<u>10,640,108</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Operations and Maintenance Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 2,796,700	2,796,700	2,795,526	(1,174)	3,890,819
Earnings on Investments	600	600	3,914	3,314	7,432
Rentals	145,000	145,000	132,879	(12,121)	138,146
Refund of Prior Year Expenses	11,000	11,000	10,862	(138)	58,892
Total Local Sources	2,953,300	2,953,300	2,943,181	(10,119)	4,095,289
Federal Sources					
Other Restricted Revenue from Federal Sources	85,518	85,518	113,804	28,286	32,558
Total Revenues	3,038,818	3,038,818	3,056,985	18,167	4,127,847
Expenditures					
Support Services					
Business					
Facilities Acquisition and Construction Services					
Capital Outlay	100,000	100,000	92,897	7,103	125,301
Operation and Maintenance of Plant Services					
Salaries	1,132,100	1,132,100	1,124,966	7,134	1,050,396
Employee Benefits	239,030	239,030	234,254	4,776	238,557
Purchased Services	616,700	616,700	537,256	79,444	558,838
Supplies and Materials	761,500	761,500	740,896	20,604	737,857
Capital Outlay	20,000	20,000	5,951	14,049	—
Non-Capitalized Equipment	80,577	80,577	47,427	33,150	79,299
Termination Benefits	1,500	1,500	—	1,500	—
	2,851,407	2,851,407	2,690,750	160,657	2,664,947
Total Expenditures	2,951,407	2,951,407	2,783,647	167,760	2,790,248

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Operations and Maintenance - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021
	Original Budget	Final Budget	Actual		Actual
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 87,411	87,411	273,338	185,927	1,337,599
Other Financing Sources (Uses)					
Disposal of Capital Assets	—	—	—	—	30
Transfers Out	—	—	—	—	(750,000)
	—	—	—	—	(749,970)
Net Change in Fund Balance	<u>87,411</u>	<u>87,411</u>	273,338	<u>185,927</u>	587,629
Fund Balance - Beginning			<u>1,108,229</u>		<u>520,600</u>
Fund Balance - Ending			<u>1,381,567</u>		<u>1,108,229</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Working Cash Account - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021
	Original Budget	Final Budget	Actual		Actual
Revenues					
Local Sources					
General Levy	\$ 5,000	5,000	4,619	(381)	4,416
Earnings on Investments	200	200	1,566	1,366	2,227
Total Revenues	<u>5,200</u>	<u>5,200</u>	<u>6,185</u>	<u>985</u>	<u>6,643</u>
Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,200	5,200	6,185	985	6,643
Other Financing (Uses)					
Transfers Out	<u>(200)</u>	<u>(200)</u>	<u>(1,549)</u>	<u>(1,349)</u>	<u>(2,224)</u>
Net Change in Fund Balance	<u>5,000</u>	<u>5,000</u>	4,636	<u>(364)</u>	4,419
Fund Balance - Beginning			<u>809,212</u>		<u>804,793</u>
Fund Balance - Ending			<u>813,848</u>		<u>809,212</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021
	Original Budget	Final Budget	Actual		Actual
Revenues					
Local Sources					
Earnings on Investments	\$ 800	800	7,287	6,487	7,208
Refund of Prior Year Expenditures	—	—	50	50	—
Total Local Sources	800	800	7,337	6,537	7,208
State Sources					
School Infrastructure - Maintenance Projects	—	—	50,000	50,000	—
Total Revenues	800	800	57,337	56,537	7,208
Expenditures					
Support Services					
Business					
Facilities Acquisition and Construction					
Purchased Services	24,000	24,000	24,928	(928)	3,213
Capital Outlay	900,000	900,000	1,020,527	(120,527)	222,389
Total Expenditures	924,000	924,000	1,045,455	(121,455)	225,602
Excess (Deficiency) of Revenues Over (Under) Expenditures	(923,200)	(923,200)	(988,118)	(64,918)	(218,394)
Other Financing Sources					
Transfers In	1,250,000	1,250,000	1,250,000	—	750,000
Net Change in Fund Balance	326,800	326,800	261,882	(64,918)	531,606
Fund Balance - Beginning			3,205,228		2,673,622
Fund Balance - Ending			3,467,110		3,205,228

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

**Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2022**

	Special Revenue				Totals
	Transportation	Municipal Retirement/ Social Security	Tort Immunity	Debt Service	
ASSETS					
Cash and Investment	\$ 2,036,531	982,690	2,818	745,312	3,767,351
Receivables - Net of Allowances					
Property Taxes	330,399	424,978	2,522	713,762	1,471,661
Grants Receivable	228,438	—	—	—	228,438
Other Receivables	1,423	499	—	271	2,193
Prepaid Expense	—	—	—	235,625	235,625
Total Assets	<u>2,596,791</u>	<u>1,408,167</u>	<u>5,340</u>	<u>1,694,970</u>	<u>5,705,268</u>
LIABILITIES					
Accounts Payable	19,274	—	—	—	19,274
Salaries and Benefits Payable	—	64,695	—	—	64,695
Total Liabilities	<u>19,274</u>	<u>64,695</u>	<u>—</u>	<u>—</u>	<u>83,969</u>
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	699,552	899,805	5,340	1,511,246	3,115,943
Other Deferred Revenues	66,404	—	—	—	66,404
Total Deferred Inflows of Resources	<u>765,956</u>	<u>899,805</u>	<u>5,340</u>	<u>1,511,246</u>	<u>3,182,347</u>
Total Liabilities and Deferred Inflows of Resources	<u>785,230</u>	<u>964,500</u>	<u>5,340</u>	<u>1,511,246</u>	<u>3,266,316</u>
FUND BALANCES					
Nonspendable	—	—	—	235,625	235,625
Restricted	1,811,561	443,667	—	—	2,255,228
Unassigned	—	—	—	(51,901)	(51,901)
Total Fund Balance	<u>1,811,561</u>	<u>443,667</u>	<u>—</u>	<u>183,724</u>	<u>2,438,952</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>2,596,791</u>	<u>1,408,167</u>	<u>5,340</u>	<u>1,694,970</u>	<u>5,705,268</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended June 30, 2022

	Special Revenue				Totals
	Transportation	Municipal Retirement/ Social Security	Tort Immunity	Debt Service	
Revenues					
Local Sources					
Property Taxes	\$ 998,921	898,633	4,619	504,739	2,406,912
Personal Property					
Replacement Taxes	—	28,392	—	—	28,392
Earnings on Investments	4,101	1,323	—	613	6,037
Other Revenue from Local Sources	104,090	—	—	—	104,090
State Sources					
Grants-In-Aid	662,941	—	—	—	662,941
Federal Sources					
Other Restricted Revenues from Federal Sources	12,276	—	—	—	12,276
Total Revenues	1,782,329	928,348	4,619	505,352	3,220,648
Expenditures					
Instruction	—	375,841	—	—	375,841
Support Services	2,201,322	550,639	4,619	—	2,756,580
Community Services	178,525	—	—	—	178,525
Debt Service					
Principal Retirement	—	—	—	980,000	980,000
Interest and Fiscal Charges	—	—	—	520,250	520,250
Other	—	—	—	450	450
Total Expenditures	2,379,847	926,480	4,619	1,500,700	4,811,646
Net Changes in Fund Balances	(597,518)	1,868	—	(995,348)	(1,590,998)
Fund Balances - Beginning as Restated	2,409,079	441,799	—	1,179,072	4,029,950
Fund Balances - Ending	1,811,561	443,667	—	183,724	2,438,952

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Transportation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021
	Original Budget	Final Budget	Actual		Actual
Revenues					
Local Sources					
General Levy	\$ 999,200	999,200	998,921	(279)	997,468
Transportation Fees					
Regular Transportation Fees from Other Districts	40,000	40,000	72,525	32,525	19,673
Special Education Transportation Fees from Other Districts	10,000	10,000	8,900	(1,100)	10,095
Earnings on Investments	700	700	4,101	3,401	7,864
Other Revenue from Local Sources	—	—	22,665	22,665	—
Total Local Sources	1,049,900	1,049,900	1,107,112	57,212	1,035,100
State Sources					
Special Education					
Orphanage - Individual	60,000	60,000	10,101	(49,899)	—
Orphanage - Summer	200	200	6,498	6,298	—
Transportation - Regular/Vocational	131,000	131,000	227,231	96,231	244,644
Transportation - Special Education	343,000	343,000	419,111	76,111	413,344
Total State Sources	534,200	534,200	662,941	128,741	657,988
Federal Sources					
Other Restricted Revenue from Federal Sources	20,000	20,000	12,276	(7,724)	—
Total Revenues	1,604,100	1,604,100	1,782,329	178,229	1,693,088
Expenditures					
Support Services					
Business					
Pupil Transportation Services					
Salaries	43,800	43,800	57,079	(13,279)	23,580
Employee Benefits	1,460	1,460	1,023	437	978
Purchased Services	1,728,000	1,728,000	2,136,978	(408,978)	1,285,152
Supplies and Materials	5,000	5,000	6,242	(1,242)	303
Capital Outlay	—	—	—	—	111,936
Total Support Services	1,778,260	1,778,260	2,201,322	(423,062)	1,421,949

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Transportation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Continued

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Expenditures - Continued					
Community Services					
Purchased Services	\$ 158,000	158,000	178,525	(20,525)	153,860
Total Expenditures	<u>1,936,260</u>	<u>1,936,260</u>	<u>2,379,847</u>	<u>(443,587)</u>	<u>1,575,809</u>
Net Change in Fund Balance	<u>(332,160)</u>	<u>(332,160)</u>	<u>(597,518)</u>	<u>(265,358)</u>	117,279
Fund Balance - Beginning			<u>2,409,079</u>		<u>2,291,800</u>
Fund Balance - Ending			<u>1,811,561</u>		<u>2,409,079</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Municipal Retirement/Social Security - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021 Actual
	Original Budget	Final Budget	Actual		
Revenues					
Local Sources					
General Levy	\$ 440,100	440,100	439,420	(680)	429,018
FICA/Medicare Levy	460,100	460,100	459,213	(887)	499,049
Personal Property					
Replacement Taxes	28,000	28,000	28,392	392	29,421
Earnings on Investments	200	200	1,323	1,123	2,511
Total Revenues	928,400	928,400	928,348	(52)	959,999
Expenditures					
Instruction - Employee Benefits					
Regular Programs	148,990	148,990	138,175	10,815	145,228
Special Education Programs	199,190	199,190	185,981	13,209	181,345
Other Programs	48,340	48,340	51,685	(3,345)	45,826
Total Instruction	396,520	396,520	375,841	20,679	372,399
Support Services - Employee Benefits					
Pupil	44,150	44,150	44,608	(458)	39,717
Instructional Staff	14,130	14,130	12,485	1,645	16,362
General Administration	32,420	32,420	29,512	2,908	30,853
School Administration	74,260	74,260	71,707	2,553	71,013
Business	307,150	307,150	301,711	5,439	287,279
Central	96,820	96,820	90,616	6,204	91,657
Total Support Services	568,930	568,930	550,639	18,291	536,881
Total Expenditures	965,450	965,450	926,480	38,970	909,280
Net Change in Fund Balance	(37,050)	(37,050)	1,868	38,918	50,719
Fund Balance - Beginning as Restated			441,799		461,801
Fund Balance - Ending			443,667		512,520

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Tort Immunity - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022			Variance with Final Budget	2021
	Original Budget	Final Budget	Actual		Actual
Revenues					
Local Sources					
General Levy	\$ 5,000	5,000	4,619	(381)	4,416
Expenditures					
Support Services					
Purchased Services	5,000	5,000	4,619	381	4,416
Net Change in Fund Balance	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Fund Balance - Beginning			<u>—</u>		<u>—</u>
Fund Balance - Ending			<u>—</u>		<u>—</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2022

(with Comparative Actual Amounts for the Fiscal Year Ended June 30, 2021)

	2022		Actual	Variance with Final Budget	2021
	Original Budget	Final Budget			Actual
Revenues					
Local Sources					
General Levy	\$ 505,200	505,200	504,739	(461)	1,207,561
Earnings on Investments	200	200	613	413	2,686
Total Revenues	<u>505,400</u>	<u>505,400</u>	<u>505,352</u>	<u>(48)</u>	<u>1,210,247</u>
Expenditures					
Debt Service					
Principal Retirement	980,000	980,000	980,000	—	930,000
Interest and Fiscal Charges	495,750	495,750	520,250	(24,500)	566,750
Other	500	500	450	50	950
Total Expenditures	<u>1,476,250</u>	<u>1,476,250</u>	<u>1,500,700</u>	<u>(24,450)</u>	<u>1,497,700</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(970,850)	(970,850)	(995,348)	(24,498)	(287,453)
Other Financing Sources					
Transfers In	—	—	—	—	1,000,000
Net Change in Fund Balance	<u>(970,850)</u>	<u>(970,850)</u>	<u>(995,348)</u>	<u>(24,498)</u>	712,547
Fund Balance - Beginning			<u>1,179,072</u>		<u>466,525</u>
Fund Balance - Ending			<u>183,724</u>		<u>1,179,072</u>

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

**Consolidated Year-End Financial Report
June 30, 2022**

CSFA #	Program Name	State	Federal	Other	Totals
478-00-0251	Medical Assistance Program	\$ —	53,907	80,055	133,962
586-18-0407	National School Lunch Program	—	646,614	—	646,614
586-44-0414	Title I - Low Income	—	142,777	—	142,777
586-44-1588	Title IVA - Student Support and Academic Enrichment	—	11,367	—	11,367
586-47-0430	Title II - Teacher Quality	—	25,483	—	25,483
586-69-0418	Career and Technical Ed Improvement (CTIE)	6,843	5,606	—	12,449
586-18-0410	Summer Food Service Program	—	920	—	920
586-57-0420	Fed - Sp Ed - Pre School Flow Through	—	9,769	—	9,769
586-64-0417	Fed - Sp Ed - Flow Through	—	488,352	—	488,352
586-48-0422	McKinney Education for Homeless Children	—	12,365	—	12,365
586-62-2402	Federal Programs - Emergency Relief	—	741,596	—	741,596
	Other Grant Programs and Activities	—	57,976	—	57,976
	All Other Costs Not Allocated	—	—	41,634,684	41,634,684
	Totals	6,843	2,196,732	41,714,739	43,918,314

SUPPLEMENTAL SCHEDULE

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202

**Summary of Assessed Valuations, Tax Rates and Extensions - Last Five Tax Levy Years
June 30, 2022**

	2017	2018	2019	2020	2021
Assessed Valuation	\$ 599,211,843	615,726,142	631,727,771	660,993,571	667,511,519
Tax Rates					
Educational	3.1812	2.9733	3.0546	3.2043	3.2670
Operations and Maintenance	0.5191	0.5035	0.6167	0.4237	0.4341
Debt Service	0.2530	0.1202	0.1914	0.0765	0.2264
Transportation	0.1340	0.2923	0.1581	0.1514	0.1048
Municipal Retirement	0.0603	0.0585	0.0680	0.0666	0.0659
Working Cash	0.0006	0.0007	0.0007	0.0007	0.0008
Social Security	0.0670	0.1300	0.0791	0.0696	0.0689
Tort Immunity	0.0006	0.0007	0.0007	0.0007	0.0008
Special Education	0.7946	0.7920	0.7905	0.7867	0.7932
Total Tax Rates	5.0104	4.8712	4.9598	4.7802	4.9619
Tax Extensions					
Educational	\$ 19,062,127	18,307,385	19,296,756	21,180,217	21,807,602
Operations and Maintenance	3,110,509	3,100,181	3,895,865	2,800,630	2,897,668
Debt Service	1,516,006	740,103	1,209,127	505,660	1,511,246
Transportation	802,944	1,799,768	998,762	1,000,744	699,552
Municipal Retirement	361,325	360,200	429,575	440,222	439,890
Working Cash	3,595	4,310	4,422	4,627	5,340
Social Security	401,472	800,444	499,697	460,052	459,915
Tort Immunity	3,595	4,310	4,422	4,627	5,340
Special Education	4,761,337	4,876,551	4,993,808	5,200,036	5,294,701
Total Tax Extensions	30,022,910	29,993,252	31,332,434	31,596,815	33,121,254
Total Tax Collections	\$ 29,182,905	29,936,681	31,286,230	31,539,024	17,458,353
Percentage Collected	97.20%	99.81%	99.85%	99.82%	52.71%



November 10, 2022

Members of the Board of Education
Lisle Community Unit School District No. 202
Lisle, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle Community Unit School District No. 202, Illinois for the year ended June 30, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated November 10, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2022. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the governmental activities' financial statements were:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets, the net pension liabilities/(asset) is based on estimated assumptions used by the actuary and the total OPEB liabilities are based on estimated assumptions used by the actuary. We evaluated the key factors and assumptions used to develop the depreciation expense, net pension liabilities/(asset) and the total OPEB Liabilities estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

Significant Audit Findings - Continued

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 10, 2022.

Management Consultations with Other Independent Auditors

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information and supplemental schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Education and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Education and staff (in particular the Finance Department) of the Lisle Community Unit School District No. 202, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

LISLE COMMUNITY UNIT SCHOOL
DISTRICT NO. 202

MANAGEMENT LETTER

FOR THE FISCAL YEAR ENDED
JUNE 30, 2022



November 10, 2022

Members of the Board of Education
Lisle Community Unit School District No. 202
Lisle, Illinois

In planning and performing our audit of the financial statements of the Lisle Community Unit School District No. 202 (the District), Illinois, for the year ended June 30, 2022, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration, we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board, Director of Finance and senior management of the Lisle Community Unit School District No. 202, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire District staff.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

CURRENT RECOMMENDATIONS

1. FUNDS OVER BUDGET

Comment

During our current year-end audit procedures, we noted that the following funds had an excess of actual expenditures over budget for the fiscal year:

Fund	Excess
Capital Projects	\$ 121,455
Transportation	443,587
Debt Service	24,450

Recommendation

We recommend the District investigate the causes of the funds over budget and adopt appropriate future funding measures.

Management Response

Management acknowledges this comment and will work to correct it in the coming year.

2. GASB STATEMENT NO. 96 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

Comment

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, *Subscription-Based Information Technology Arrangements*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for Subscription-Based Information Technology Arrangements (SBITAs) by governments. It establishes uniform accounting and financial reporting requirements for SBITAs, improves the comparability of financial statements among governments that have entered into SBITAs, and enhances the understandability, reliability, relevance, and consistency of information about SBITAs. GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* is applicable to the District's financial statements for the year ended June 30, 2023.

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review the new SBITA criteria in conjunction with the District's current arrangements to determine the appropriate financial reporting for these activities under GASB Statement No. 96.

Management Response

Management acknowledges this comment and, if applicable, will work with Lauterbach and Amen, LLP to implement it by June 30, 2023, as required by GASB.

PRIOR RECOMMENDATION

1. GASB STATEMENT NO. 87 LEASES

Comment

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for leases by governments. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. In accordance with GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which was issued as temporary relief to governments and other stakeholders in light of the COVID-19 pandemic, GASB Statement No. 87, *Leases* is applicable to the District's financial statements for the year ended June 30, 2022.

Recommendation

Lauterbach & Amen, LLP will work directly with the District to review the new lease criteria in conjunction with the District's current leases to determine the appropriate financial reporting for these activities under GASB Statement No. 87.

Status

As the District has no material leases, there was no impact on the financial statements in the current year, therefore this comment is considered implemented. The District and Lauterbach & Amen will continue to monitor leases in the future to determine if additional reporting is required.

Due to ROE on Friday, October 14, 2022
 Due to ISBE on Tuesday, November 15, 2022
 SD/JA22

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779
Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2022

School District
 Joint Agreement

School District/Joint Agreement Information <i>(See instructions on inside of this page.)</i>		Accounting Basis: <input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL		Certified Public Accountant Information		
School District/Joint Agreement Number: 19022202026		Filing Status: Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system (for auditor use only) Annual Financial Report (AFR) Instructions 0		Name of Auditing Firm: Lauterbach & Amen, LLP		
County Name: DuPage				Name of Audit Manager: Don Shaw		
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Lisle CUSD 202				Address: 668 N. River Road		
Address: 5211 Center Avenue				City: Naperville	State: IL	Zip Code: 60563
City: Lisle				Phone Number: 630-393-1483	Fax Number: 630-393-2516	
Email Address: dwilkinson@lisle202.org		IL License Number (9 digit): 065-037815		Expiration Date: 9/30/2024		
Zip Code: 60532		Email Address: dshaw@lauterbachamen.com		ISBE Use Only		
Annual Financial Report Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer <input checked="" type="checkbox"/> Unqualified		Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-5630 or GATA@isbe.net				
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC		
District Superintendent/Administrator Name (Type or Print): Keith Filipiak		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):		
Email Address: kfilipiak@lisle202.org		Email Address:		Email Address:		
Telephone: 630-493-8001	Fax Number:	Telephone:	Fax Number:	Telephone:	Fax Number:	
Signature & Date:		Signature & Date:		Signature & Date:		

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/22-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

19-022-2020-26_AFR22 Lisle CUSD 202

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the Auditor (not from the school district on before November 15 with the exception of Extension Approvals. (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code
- Qualifications of Auditing Firm**
 - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY21 AFR (ISBE FORM 50-35), FY21 Annual Statement of Affairs (ISBE Form 50-37) and FY22 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]*.

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 1/1/1991 (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2022, identify those late payments recorded as Intergovernmental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)	-	286,113	-	-		\$286,113
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)	255,590	285,537	227,232	419,110		\$1,187,469
Total						\$1,473,582

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Lauterbach & Amen, LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Lauterbach & Amen, LLP

Signature

11/10/2022

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M				
1	FINANCIAL PROFILE INFORMATION																
2																	
3	<i>Required to be completed for school districts only.</i>																
4																	
5	A.	Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)															
6																	
7		Tax Year 2021			Equalized Assessed Valuation (EAV):				667,511,519								
8																	
9		Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash							
10	Rate(s):	0.032614		+		0.004341		+		0.001048		=		0.038000		0.000008	
11																	
12																	
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".																
14	B.	Results of Operations *															
15																	
16		Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance						
17		36,396,849			33,592,986			2,803,863			15,765,026						
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																
19																	
20																	
21	C.	Short-Term Debt **															
22																	
23		CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates							
24		0		+		0		+		0		+		0		+	
25		Other		Total													
26		0		=		0											
27	** The numbers shown are the sum of entries on page 26.																
28																	
29	D.	Long-Term Debt															
30	Check the applicable box for long-term debt allowance by type of district.																
31																	
32	<input type="checkbox"/>	a. 6.9% for elementary and high school districts,						92,116,590									
33	<input checked="" type="checkbox"/>	b. 13.8% for unit districts.															
34																	
35	Long-Term Debt Outstanding:																
36																	
37	<input type="checkbox"/>	c. Long-Term Debt (Principal only)						Acct									
38		Outstanding:.....						511		10,560,000							
39																	
40	E.	Material Impact on Financial Position															
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.																
42																	
43																	
44	<input type="checkbox"/>	Pending Litigation															
45	<input type="checkbox"/>	Material Decrease in EAV															
46	<input type="checkbox"/>	Material Increase/Decrease in Enrollment															
47	<input type="checkbox"/>	Adverse Arbitration Ruling															
48	<input type="checkbox"/>	Passage of Referendum															
49	<input type="checkbox"/>	Taxes Filed Under Protest															
50	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)															
51	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)															
52																	
53																	
54	Comments:																
55																	
56																	
57																	
58																	
59																	
60																	
61																	
62																	

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
1	ESTIMATED FINANCIAL PROFILE SUMMARY																
2	Financial Profile Website																
3																	
4																	
5																	
6																	
7	District Name: Lisle CUSD 202																
8	District Code: 19022202026																
9	County Name: DuPage																
10																	
11	1. Fund Balance to Revenue Ratio:																
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Funds 10, 20, 40, 70 + (50 & 80 if negative) Total 15,765,026.00 Ratio 0.433 Score 4																
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Funds 10, 20, 40, & 70, 36,396,849.00 Weight 0.35																
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 0.00 Value 1.40																
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
16	2. Expenditures to Revenue Ratio:																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Funds 10, 20 & 40 Total 33,592,986.00 Ratio 0.923 Score 4																
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Funds 10, 20, 40 & 70, 36,396,849.00 Adjustment 0																
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 0.00 Weight 0.35																
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0 Value 1.40																
21	Possible Adjustment:																
22																	
23	3. Days Cash on Hand:																
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Funds 10, 20 40 & 70 Total 34,720,758.00 Days 372.08 Score 4																
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) Funds 10, 20, 40 divided by 360 93,313.85 Weight 0.10																
26	Value 0.40																
27	4. Percent of Short-Term Borrowing Maximum Remaining:																
28	Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) Funds 10, 20 & 40 Total 0.00 Percent 100.00 Score 4																
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) (.85 x EAV) x Sum of Combined Tax Rates 21,560,622.06 Weight 0.10																
30	Value 0.40																
31	5. Percent of Long-Term Debt Margin Remaining:																
32	Long-Term Debt Outstanding (P3, Cell H38) Total 10,560,000.00 Percent 88.53 Score 4																
33	Total Long-Term Debt Allowed (P3, Cell H32) 92,116,589.62 Weight 0.10																
34	Value 0.40																
35																	
36	Total Profile Score: 4.00 *																
37																	
38	Estimated 2023 Financial Profile Designation: <u>RECOGNITION</u>																
39																	
40																	
41																	
42																	

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		4,198,732	439,588	108,225	295,975	142,693	559,301	118,502	2,818	
5	Investments	120	24,645,036	2,584,784	637,087	1,740,556	839,997	3,292,448	697,585		
6	Taxes Receivable	130	12,782,768	1,368,569	713,762	330,399	424,978		2,522	2,522	
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150	380,563			228,438					
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180			235,625						
12	Other Current Assets (Describe & Itemize)	190	14,377	1,464	271	1,423	499	2,778	579		
13	Total Current Assets		42,021,476	4,394,405	1,694,970	2,596,791	1,408,167	3,854,527	819,188	5,340	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	44,671	55,070		19,274		352,283			
28	Contracts Payable	440						35,134			
29	Loans Payable	460									
30	Salaries & Benefits Payable	470	2,918,131				64,695				
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	27,300,624	2,957,768	1,511,246	765,956	899,805		5,340	5,340	
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		30,263,426	3,012,838	1,511,246	785,230	964,500	387,417	5,340	5,340	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714		1,381,567	235,625	1,811,561	443,667	3,467,110	813,848		0
39	Unreserved Fund Balance	730	11,758,050		(51,901)						
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		42,021,476	4,394,405	1,694,970	2,596,791	1,408,167	3,854,527	819,188	5,340	0
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	100,834								
46	Total Student Activity Current Assets For Student Activity Funds		100,834								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds										
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	100,834								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		100,834								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		42,122,310	4,394,405	1,694,970	2,596,791	1,408,167	3,854,527	819,188	5,340	0
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		30,263,426	3,012,838	1,511,246	785,230	964,500	387,417	5,340	5,340	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	100,834	1,381,567	235,625	1,811,561	443,667	3,467,110	813,848		0
60	Unreserved Fund Balance District with Student Activity Funds	730	11,758,050		(51,901)						0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		42,122,310	4,394,405	1,694,970	2,596,791	1,408,167	3,854,527	819,188	5,340	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2022

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
2	Account Groups				
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		1,272,506	
17	Building & Building Improvements	230		75,679,875	
18	Site Improvements & Infrastructure	240		2,846,178	
19	Capitalized Equipment	250		4,652,944	
20	Construction in Progress	260		469,737	
21	Amount Available in Debt Service Funds	340			0
22	Amount to be Provided for Payment on Long-Term Debt	350			10,560,000
23	Total Capital Assets			84,921,240	10,560,000
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			10,560,000
37	Total Long-Term Liabilities				10,560,000
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			84,921,240	
41	Total Liabilities and Fund Balance		0	84,921,240	10,560,000
42	ASSETS /LIABILITIES for Student Activity Funds				
43	CURRENT ASSETS (100) for Student Activity Funds				
44	Student Activity Fund Cash and Investments	126			
45	Total Student Activity Current Assets For Student Activity Funds				
46	CURRENT LIABILITIES (400) For Student Activity Funds				
47	Total Current Liabilities For Student Activity Funds				
48	Reserved Student Activity Fund Balance For Student Activity Funds	715			
49	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
50	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
51	Total Long-Term Liabilities District with Student Activity Funds				10,560,000
52	Total ASSETS /LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			84,921,240	10,560,000
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				10,560,000
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			84,921,240	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	84,921,240	10,560,000

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	27,590,677	2,943,181	505,352	1,107,112	928,348	7,337	6,185	4,619	0
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	1,845,078	0	0	662,941	0	50,000	0	0	0
7	FEDERAL SOURCES	4000	2,115,595	113,804	0	12,276	0	0	0	0	0
8	Total Direct Receipts/Revenues		31,551,350	3,056,985	505,352	1,782,329	928,348	57,337	6,185	4,619	0
9	Receipts/Revenues for "On Behalf" Payments ²	3998	8,734,948								
10	Total Receipts/Revenues		40,286,298	3,056,985	505,352	1,782,329	928,348	57,337	6,185	4,619	0
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	18,622,844				375,841			0	
13	Support Services	2000	8,284,212	2,783,647		2,201,322	550,639	1,045,455		4,619	0
14	Community Services	3000	63,596	0		178,525	0			0	
15	Payments to Other Districts & Governmental Units	4000	1,458,840	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	1,500,700	0	0			0	0
17	Total Direct Disbursements/Expenditures		28,429,492	2,783,647	1,500,700	2,379,847	926,480	1,045,455		4,619	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	8,734,948	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		37,164,440	2,783,647	1,500,700	2,379,847	926,480	1,045,455		4,619	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,121,858	273,338	(995,348)	(597,518)	1,868	(988,118)	6,185	0	0
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120	1,549								
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300	11,630								
37	Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³	7400			0						
38	Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹³	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						1,250,000			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		13,179	0	0	0	0	1,250,000	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							1,549		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	1,250,000								
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		1,250,000	0	0	0	0	0	1,549	0	0
77	Total Other Sources/Uses of Funds		(1,236,821)	0	0	0	0	1,250,000	(1,549)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,885,037	273,338	(995,348)	(597,518)	1,868	261,882	4,636	0	0
79	Fund Balances without Student Activity Funds - July 1, 2021		9,873,013	1,108,229	1,179,072	2,409,079	441,799	3,205,228	809,212	0	0
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2022		11,758,050	1,381,567	183,724	1,811,561	443,667	3,467,110	813,848	0	0
84											
85	Student Activity Fund Balance - July 1, 2021		79,380								
86	RECEIPTS/REVENUES -Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	192,907								
88	DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	171,453								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		21,454								
91	Student Activity Fund Balance - June 30, 2022		100,834								
92											

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	27,783,584	2,943,181	505,352	1,107,112	928,348	7,337	6,185	4,619	0
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	1,845,078	0	0	662,941	0	50,000	0	0	0
97	FEDERAL SOURCES	4000	2,115,595	113,804	0	12,276	0	0	0	0	0
98	Total Direct Receipts/Revenues		31,744,257	3,056,985	505,352	1,782,329	928,348	57,337	6,185	4,619	0
99	Receipts/Revenues for "On Behalf" Payments ²	3998	8,734,948	0	0	0	0	0		0	0
100	Total Receipts/Revenues		40,479,205	3,056,985	505,352	1,782,329	928,348	57,337	6,185	4,619	0
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	18,794,297				375,841				
103	Support Services	2000	8,284,212	2,783,647		2,201,322	550,639	1,045,455		4,619	0
104	Community Services	3000	63,596	0		178,525	0				
105	Payments to Other Districts & Governmental Units	4000	1,458,840	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	1,500,700	0	0			0	0
107	Total Direct Disbursements/Expenditures		28,600,945	2,783,647	1,500,700	2,379,847	926,480	1,045,455		4,619	0
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	8,734,948	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		37,335,893	2,783,647	1,500,700	2,379,847	926,480	1,045,455		4,619	0
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,143,312	273,338	(995,348)	(597,518)	1,868	(988,118)	6,185	0	0
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		13,179	0	0	0	0	1,250,000	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		1,250,000	0	0	0	0	0	1,549	0	0
116	Total Other Sources/Uses of Funds		(1,236,821)	0	0	0	0	1,250,000	(1,549)	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2022		11,858,884	1,381,567	183,724	1,811,561	443,667	3,467,110	813,848	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		21,141,623	2,795,526	504,739	998,921	439,420		4,619	4,619	
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	5,190,561								
8	FICA/Medicare Only Purposes Levies	1150					459,213				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		26,332,184	2,795,526	504,739	998,921	898,633	0	4,619	4,619	0
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	1,011,090				28,392				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		1,011,090	0	0	0	28,392	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	2,094								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		2,094								
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412				72,525					
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442				8,900					
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					81,425					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	38,063	3,914	613	4,101	1,323	7,287	1,566		
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		38,063	3,914	613	4,101	1,323	7,287	1,566	0	0
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611									
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613	18,216								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		18,216								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	15,152								
78	Admissions - Other (Describe & Itemize)	1719	4,994								
79	Fees	1720	80,647								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	192,907								
83	Total District/School Activity Income (without Student Activity Funds)		100,793	0							
84	Total District/School Activity Income (with Student Activity Funds)		293,700								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	448								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821	201								
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		649								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910		132,879							
98	Contributions and Donations from Private Sources	1920	1,482								
99	Impact Fees from Municipal or County Governments	1930	4,619								
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	60,390	10,862		22,665		50			
102	Payments of Surplus Moneys from TIF Districts	1960									
103	Drivers' Education Fees	1970	15,244								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991	5,413								
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	440								
110	Total Other Revenue from Local Sources		87,588	143,741	0	22,665	0	50	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	27,590,677	2,943,181	505,352	1,107,112	928,348	7,337	6,185	4,619	0
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	27,783,584								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	1,255,535								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		1,255,535	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	255,590								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	275,436			10,101					
131	Special Education - Orphanage - Summer Individual	3130	19,525			6,498					
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		550,551	0		16,599					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220	6,843								
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235									
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		6,843	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0				0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
148	State Free Lunch & Breakfast	3360	9,859								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	21,078								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				227,231					
155	Transportation - Special Education	3510				419,111					
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation		0	0		646,342	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Truant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705									
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925						50,000			
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	1,212								
171	Total Restricted Grants-In-Aid		589,543	0	0	662,941	0	50,000	0	0	0
172	Total Receipts from State Sources	3000	1,845,078	0	0	662,941	0	50,000	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	646,614								
194	Special Milk Program	4215									
195	School Breakfast Program	4220									
196	Summer Food Service Program	4225	920								
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		647,534				0				
201	TITLE I										
202	Title I - Low Income	4300	142,777								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	Total Title I		142,777	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	11,367								
209	Title IV - 21st Century Comm Learning Centers	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		11,367	0		0	0				
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	9,769								
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	488,352								
216	Fed - Spec Education - IDEA - Room & Board	4625									
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
219	Total Federal - Special Education		498,121	0		0	0				
220	CTE - PERKINS										
221	CTE - Perkins - Title III E - Tech Prep	4770	5,606								
222	CTE - Other (Describe & Itemize)	4799									
223	Total CTE - Perkins		5,606	0			0				
224	Federal - Adult Education	4810									
225	ARRA - General State Aid - Education Stabilization	4850									
226	ARRA - Title I - Low Income	4851									
227	ARRA - Title I - Neglected, Private	4852									
228	ARRA - Title I - Delinquent, Private	4853									
229	ARRA - Title I - School Improvement (Part A)	4854									
230	ARRA - Title I - School Improvement (Section 1003g)	4855									
231	ARRA - IDEA - Part B - Preschool	4856									
232	ARRA - IDEA - Part B - Flow-Through	4857									
233	ARRA - Title IID - Technology-Formula	4860									
234	ARRA - Title IID - Technology-Competitive	4861									
235	ARRA - McKinney - Vento Homeless Education	4862	12,365								
236	ARRA - Child Nutrition Equipment Assistance	4863									
237	Impact Aid Formula Grants	4864									
238	Impact Aid Competitive Grants	4865									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
239	Qualified Zone Academy Bond Tax Credits	4866									
240	Qualified School Construction Bond Credits	4867									
241	Build America Bond Tax Credits	4868									
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs		12,365	0	0	0	0	0		0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	25,483								
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	53,907								
266	Medicaid Matching Funds - Fee-for-Service Program	4992	80,055								
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	638,380	113,804		12,276					
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		2,115,595	113,804	0	12,276	0	0		0	0
269	Total Receipts/Revenues from Federal Sources	4000	2,115,595	113,804	0	12,276	0	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		31,551,350	3,056,985	505,352	1,782,329	928,348	57,337	6,185	4,619	0
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		31,744,257	3,056,985	505,352	1,782,329	928,348	57,337	6,185	4,619	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	8,697,765	2,587,695	185,919	458,956	19,752	10,387	56,709	2,550	12,019,733	11,737,851
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	117,512	49,673	556	6,074					173,815	231,080
8	Special Education Programs (Functions 1200-1220)	1200	2,057,354	751,334	24,356	22,401			10,596		2,866,041	2,938,180
9	Special Education Programs Pre-K	1225	117,763	48,952		1,924					168,639	122,433
10	Remedial and Supplemental Programs K-12	1250	419,238	157,829		24,283					601,350	655,945
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	274,577	74,011	975	18,754					368,317	381,434
14	Interscholastic Programs	1500	551,086	56,379	114,638	69,637		26,489	4,865		823,094	873,235
15	Summer School Programs	1600	11,574	1,147		496					13,217	33,770
16	Gifted Programs	1650	38,385	4,324		588					43,297	43,800
17	Driver's Education Programs	1700	88,604	22,334	1,684	4,377					116,999	120,245
18	Bilingual Programs	1800	219,395	72,464	2,078	1,537			1,455		296,929	323,795
19	Truant Alternative & Optional Programs	1900	90,025	41,576	21,250	473					153,324	154,080
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912						978,089			978,089	1,219,254
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progms - Private Tuition	1922									0	5,000
33	Student Activity Fund Expenditures	1999						171,453			171,453	200,000
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	12,683,278	3,867,718	351,456	609,500	19,752	1,014,965	73,625	2,550	18,622,844	18,840,102
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	12,683,278	3,867,718	351,456	609,500	19,752	1,186,418	73,625	2,550	18,794,297	
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	378,383	135,951	6,770	1,497			1,757		524,358	529,937
39	Guidance Services	2120	269,328	67,611	4,037	5,167		209	1,832		348,184	338,409
40	Health Services	2130	334,045	51,561	28,053	4,758			2,573		420,990	418,839
41	Psychological Services	2140	350,740	108,956	969	6,057			878		467,600	479,129
42	Speech Pathology & Audiology Services	2150	308,715	97,543	1,498	1,481			1,455		410,692	416,135
43	Other Support Services - Pupils (Describe & Itemize)	2190	100,969		3,174	2,115			878		107,136	87,229
44	Total Support Services - Pupils	2100	1,742,180	461,622	44,501	21,075	0	209	9,373	0	2,278,960	2,269,678
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	230,543	44,224	30,009	802		250	878		306,706	358,906
47	Educational Media Services	2220	211,572	59,189	30,120	42,339		65	4,890		348,175	372,281
48	Assessment & Testing	2230			53,678	2,516					56,194	44,210
49	Total Support Services - Instructional Staff	2200	442,115	103,413	113,807	45,657	0	315	5,768	0	711,075	775,397
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	35,828	7,076	42,963	4,897		12,152			102,916	102,990
52	Executive Administration Services	2320	258,574	72,659	2,235	2,891		2,060			338,419	339,720
53	Special Area Administration Services	2330	206,195	82,696	3,665	982				969	294,507	307,480
54	Tort Immunity Services	2361, 2365			275,842						275,842	273,000
55	Total Support Services - General Administration	2300	500,597	162,431	324,705	8,770	0	14,212	0	969	1,011,684	1,023,190

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	1,601,352	625,679	20,769	20,908		3,666	10,042	5,443	2,287,859	2,340,214
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	Total Support Services - School Administration	2400	1,601,352	625,679	20,769	20,908	0	3,666	10,042	5,443	2,287,859	2,340,214
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	123,036	20,490	1,372	30		615			145,543	147,130
62	Fiscal Services	2520	174,498	54,302	24,238	2,767		574			256,379	265,150
63	Operation & Maintenance of Plant Services	2540									0	
64	Pupil Transportation Services	2550									0	
65	Food Services	2560			442,875	387			828		444,090	260,100
66	Internal Services	2570									0	
67	Total Support Services - Business	2500	297,534	74,792	468,485	3,184	0	1,189	828	0	846,012	672,380
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630	103,028	27,099	49,571	394		330			180,422	205,080
72	Staff Services	2640	149,838	53,840	22,900	812		775			228,165	231,810
73	Data Processing Services	2660	323,526	88,603	293,576	30,105		340	3,885		740,035	766,070
74	Total Support Services - Central	2600	576,392	169,542	366,047	31,311	0	1,445	3,885	0	1,148,622	1,202,960
75	Other Support Services (Describe & Itemize)	2900									0	
76	Total Support Services	2000	5,160,170	1,597,479	1,338,314	130,905	0	21,036	29,896	6,412	8,284,212	8,283,819
77	COMMUNITY SERVICES (ED)	3000			43,334	20,262					63,596	77,148
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120			276,756						276,756	219,200
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140			1,252			2,350			3,602	3,300
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
86	Total Payments to Other Govt Units (In-State)	4100			278,008			2,350			280,358	222,500
87	Payments for Regular Programs - Tuition	4210						24,175			24,175	14,000
88	Payments for Special Education Programs - Tuition	4220						1,004,275			1,004,275	1,083,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240						150,032			150,032	132,000
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	Total Payments to Other Govt Units -Tuition (In State)	4200						1,178,482			1,178,482	1,229,000
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			278,008			1,180,832			1,458,840	1,451,500
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		17,843,448	5,465,197	2,011,112	760,667	19,752	2,216,833	103,521	8,962	28,429,492	28,652,569
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		17,843,448	5,465,197	2,011,112	760,667	19,752	2,388,286	103,521	8,962	28,600,945	9,812,467
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										3,121,858	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										3,143,312	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530					92,897				92,897	100,000
128	Operation & Maintenance of Plant Services	2540	1,124,966	234,254	537,256	740,896	5,951		47,427		2,690,750	2,851,407
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	1,124,966	234,254	537,256	740,896	98,848	0	47,427	0	2,783,647	2,951,407
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	1,124,966	234,254	537,256	740,896	98,848	0	47,427	0	2,783,647	2,951,407
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100									0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000									0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		1,124,966	234,254	537,256	740,896	98,848	0	47,427	0	2,783,647	2,951,407
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										273,338	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
157	30 - DEBT SERVICES (DS)											
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						520,250			520,250	495,750
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹¹							980,000			980,000	980,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						450			450	500
176	Total Debt Services	5000			0			1,500,700			1,500,700	1,476,250
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			1,500,700			1,500,700	1,476,250
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(995,348)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	57,079	1,023	2,136,978	6,242					2,201,322	1,778,260
187	Other Support Services (Describe & Itemize)	2900									0	
188	Total Support Services	2000	57,079	1,023	2,136,978	6,242	0	0	0	0	2,201,322	1,778,260
189	COMMUNITY SERVICES (TR)	3000			178,525						178,525	158,000
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110									0	
193	Payments for Special Education Programs	4120									0	
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140									0	
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		57,079	1,023	2,315,503	6,242	0	0	0	0	2,379,847	1,936,260
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(597,518)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		131,997							131,997	138,880
220	Pre-K Programs	1125		6,178							6,178	10,110
221	Special Education Programs (Functions 1200-1220)	1200		161,871							161,871	171,790
222	Special Education Programs - Pre-K	1225		6,077							6,077	5,100
223	Remedial and Supplemental Programs - K-12	1250		18,033							18,033	22,300
224	Remedial and Supplemental Programs - Pre-K	1275									0	
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		3,845							3,845	3,990
227	Interscholastic Programs	1500		37,494							37,494	32,610
228	Summer School Programs	1600		440							440	790
229	Gifted Programs	1650		557							557	560
230	Driver's Education Programs	1700		1,257							1,257	1,490
231	Bilingual Programs	1800		3,074							3,074	3,390
232	Truants' Alternative & Optional Programs	1900		5,018							5,018	5,510
233	Total Instruction	1000		375,841							375,841	396,520
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		5,117							5,117	5,550
237	Guidance Services	2120		15,520							15,520	16,320
238	Health Services	2130		7,172							7,172	5,940
239	Psychological Services	2140		4,868							4,868	5,120
240	Speech Pathology & Audiology Services	2150		4,207							4,207	4,460
241	Other Support Services - Pupils (Describe & Itemize)	2190		7,724							7,724	6,760
242	Total Support Services - Pupils	2100		44,608							44,608	44,150
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		3,365							3,365	3,570
245	Educational Media Services	2220		9,120							9,120	10,560
246	Assessment & Testing	2230									0	
247	Total Support Services - Instructional Staff	2200		12,485							12,485	14,130
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		6,695							6,695	7,680
250	Executive Administration Services	2320		11,234							11,234	11,410
251	Special Area Administration Services	2330		11,583							11,583	13,330
252	Claims Paid from Self Insurance Fund	2361									0	
253	Risk Management and Claims Services Payments	2365									0	
254	Total Support Services - General Administration	2300		29,512							29,512	32,420
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		71,707							71,707	74,260
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
258	Total Support Services - School Administration	2400		71,707							71,707	74,260
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510		22,831							22,831	25,550
261	Fiscal Services	2520		36,101							36,101	36,790
262	Facilities Acquisition & Construction Services	2530									0	
263	Operation & Maintenance of Plant Services	2540		233,007							233,007	236,060
264	Pupil Transportation Services	2550		9,772							9,772	8,750
265	Food Services	2560									0	
266	Internal Services	2570									0	
267	Total Support Services - Business	2500		301,711							301,711	307,150
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620									0	
271	Information Services	2630		21,551							21,551	23,960
272	Staff Services	2640		17,056							17,056	17,610
273	Data Processing Services	2660		52,009							52,009	55,250
274	Total Support Services - Central	2600		90,616							90,616	96,820
275	Other Support Services (Describe & Itemize)	2900									0	
276	Total Support Services	2000		550,639							550,639	568,930
277	COMMUNITY SERVICES (MR/SS)	3000									0	
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			926,480							926,480	965,450
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,868	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530			24,928		1,020,527				1,045,455	924,000
299	Other Support Services (Describe & Itemize)	2900									0	
300	Total Support Services	2000	0	0	24,928	0	1,020,527	0	0	0	1,045,455	924,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
309	Total Disbursements/ Expenditures		0	0	24,928	0	1,020,527	0	0	0	1,045,455	924,000

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(988,118)	
311												
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100									0	
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125									0	
319	Special Education Programs (Functions 1200 - 1220)	1200									0	
320	Special Education Programs Pre-K	1225									0	
321	Remedial and Supplemental Programs K-12	1250									0	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400									0	
325	Interscholastic Programs	1500									0	
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700									0	
329	Bilingual Programs	1800									0	
330	Truant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
344	Total Instruction¹⁴	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110									0	
348	Guidance Services	2120									0	
349	Health Services	2130									0	
350	Psychological Services	2140									0	
351	Speech Pathology & Audiology Services	2150									0	
352	Other Support Services - Pupils (Describe & Itemize)	2190									0	
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310									0	
361	Executive Administration Services	2320									0	
362	Special Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361			4,619						4,619	5,000
364	Risk Management and Claims Services Payments	2365									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
365	Total Support Services - General Administration	2300	0	0	4,619	0	0	0	0	0	4,619	5,000
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410									0	
368	Other Support Services - School Administration <i>(Describe & Itemize)</i>	2490									0	
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520									0	
373	Facilities Acquisition and Construction Services	2530									0	
374	Operation & Maintenance of Plant Services	2540									0	
375	Pupil Transportation Services	2550									0	
376	Food Services	2560									0	
377	Internal Services	2570									0	
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610									0	
381	Planning, Research, Development & Evaluation Services	2620									0	
382	Information Services	2630									0	
383	Staff Services	2640									0	
384	Data Processing Services	2660									0	
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services <i>(Describe & Itemize)</i>	2900									0	
387	Total Support Services	2000	0	0	4,619	0	0	0	0	0	4,619	5,000
388	COMMUNITY SERVICES (TF)	3000									0	
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110									0	
392	Payments for Special Education Programs	4120									0	
393	Payments for Adult/Continuing Education Programs	4130									0	
394	Payments for CTE Programs	4140									0	
395	Payments for Community College Programs	4170									0	
396	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0	
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210									0	
399	Payments for Special Education Programs - Tuition	4220									0	
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
401	Payments for CTE Programs - Tuition	4240									0	
402	Payments for Community College Programs - Tuition	4270									0	
403	Payments for Other Programs - Tuition	4280									0	
404	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4290									0	
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
406	Payments for Regular Programs - Transfers	4310									0	
407	Payments for Special Education Programs - Transfers	4320									0	
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
409	Payments for CTE Programs - Transfers	4340									0	
410	Payments for Community College Program - Transfers	4370									0	
411	Payments for Other Programs - Transfers	4380									0	
412	Other Payments to In-State Govt Units - Transfers <i>(Describe & Itemize)</i>	4390									0	
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0	
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110									0	
419	Tax Anticipation Notes	5120									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
421	State Aid Anticipation Certificates	5140									0	
422	Other Interest or Short-Term Debt	5150									0	
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300									0	
425	(Lease/Purchase Principal Retired) ¹¹										0	
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures		0	0	4,619	0	0	0	0	0	4,619	5,000
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530									0	
436	Operation & Maintenance of Plant Services	2540									0	
437	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
438	Other Support Services (Describe & Itemize)	2900									0	
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110									0	
442	Payments to Special Education Programs	4120									0	
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110									0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase	5300									0	
451	Principal Retired)										0	
452	Total Debt Service	5000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-21 thru 6-30-22 (from 2020 Levy & Prior Levies) *	Taxes Received (from the 2021 Levy)	Taxes Received (from 2020 & Prior Levies)	Total Estimated Taxes (from the 2021 Levy)	Estimated Taxes Due (from the 2021 Levy)
3				(Column B - C)		(Column E - C)
4		Educational	21,141,623	11,488,141	9,653,482	21,807,602
5	Operations & Maintenance	2,795,526	1,529,099	1,266,427	2,897,668	1,368,569
6	Debt Services **	504,739	797,484	(292,745)	1,511,246	713,762
7	Transportation	998,921	369,153	629,768	699,552	330,399
8	Municipal Retirement	439,420	232,130	207,290	439,890	207,760
9	Capital Improvements	0	0	0	0	0
10	Working Cash	4,619	2,818	1,801	5,340	2,522
11	Tort Immunity	4,619	2,818	1,801	5,340	2,522
12	Fire Prevention & Safety	0	0	0	0	0
13	Leasing Levy	0	0	0	0	0
14	Special Education	5,190,561	2,794,013	2,396,548	5,294,701	2,500,688
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	459,213	242,697	216,516	459,915	217,218
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	31,539,241	17,458,353	14,080,888	33,121,254	15,662,901
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)		Outstanding	Beginning	Issued	Retired	Outstanding			
3			July 1, 2021		July 1, 2021 thru	July 1, 2021 thru	Ending June 30, 2022			
4					June 30, 2022	June 30, 2022				
5	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
6	Total CPPRT Notes									0
7	TAX ANTICIPATION WARRANTS (TAW)									
8	Educational Fund									0
9	Operations & Maintenance Fund									0
10	Debt Services - Construction									0
11	Debt Services - Working Cash									0
12	Debt Services - Refunding Bonds									0
13	Transportation Fund									0
14	Municipal Retirement/Social Security Fund									0
15	Fire Prevention & Safety Fund									0
16	Other - (Describe & Itemize)									0
17	Total TAWs		0		0	0				0
18	TAX ANTICIPATION NOTES (TAN)									
19	Educational Fund									0
20	Operations & Maintenance Fund									0
21	Fire Prevention & Safety Fund									0
22	Other - (Describe & Itemize)									0
23	Total TANs		0		0	0				0
24	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
25	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									0
26	General State Aid/Evidence-Based Funding Anticipation Certificates									
27	Total (All Funds)									0
28	OTHER SHORT-TERM BORROWING									
29	Total Other Short-Term Borrowing (Describe & Itemize)									0
30	SCHEDULE OF LONG-TERM DEBT									
31	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Any differences (Described and Itemize)	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022	Amount to be Provided for Payment on Long-Term Debt
32	GO Limited School Bonds, Series 2019	03/22/19	12,640,000	1	11,540,000			980,000	10,560,000	10,560,000
33									0	
34									0	
35									0	
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			12,640,000		11,540,000	0	0	980,000	10,560,000	10,560,000
50	* Each type of debt issued must be identified separately with the amount:									
51	1. Working Cash Fund Bonds	2. Funding Bonds	3. Refunding Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	5. Tort Judgment Bonds	6. Building Bonds	7. GASB 87 Leases	8. Other	9. Other	10. Other
52										
53										
54										
55										

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2021										
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	4,619	5,190,561			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	0				
7	Drivers' Education Fees					10-1970					15,244
8	School Facility Occupation Tax Proceeds					30 or 60-1983					
9	Driver Education					10 or 20-3370					
10	Other Receipts (Describe & Itemize)					--	0				
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						4,619	5,190,561	0	0	15,244
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		5,190,561			15,244
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					80	4,619				
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize)					--					
23	Total Disbursements						4,619	5,190,561	0	0	15,244
24	Ending Cash Basis Fund Balance as of June 30, 2022						0	0	0	0	0
25	Reserved Cash Balance					714					
26	Unreserved Cash Balance					730	0	0	0	0	0
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32						Total Claims Payments:	4,619				
32						Total Reserve Remaining:	0				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						0				
37	Unemployment Insurance Act						0				
38	Insurance (Regular or Self-Insurance)						4,619				
39	Risk Management and Claims Service						0				
40	Judgments/Settlements						0				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						0				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0				
43	Legal Services						0				
44	Principal and Interest on Tort Bonds						0				
45	Other - Explain on Itemization 44 tab						0				
46	Total						0				
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0						OK				
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
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CARES, CRRSA, and ARP SCHEDULE - FY 2022

Click below for schedule instructions:

Please read schedule instructions before completing.

SCHEDULE INSTRUCTIONS

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2022?

X

Yes

No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

Revenue Section A

Section A is for revenue recognized in FY 2022 reported on the FY 2022 AFR for FY 2020 and/or FY 2021 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020 and/or FY 2021 AFR.

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2)	4998										0
GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Total Revenue Section A		0	0		0	0	0			0	0

Revenue Section B

Section B is for revenue recognized in FY 2022 reported on the FY 2022 AFR and for FY 2022 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports and reported in the FY 2022 AFR.

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2)	4998	413,011	90,940		12,276						516,227
GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO)	4998	223,179									223,179
CRRSA Child Nutrition (CRRSA) (FRIS SUBPROGRAM CODE: SN)	4210										0
ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SC)	4210										0
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS)	4998										0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998	2,190									2,190

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
32	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, AP, FS)	4998										0
33	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
34	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
36	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										22,864
37	Total Revenue Section B		638,380	113,804		12,276	0	0			0	764,460

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

38												
39	Total Other Federal Revenue (Section A plus Section B)	4998	638,380	113,804		12,276	0	0			0	764,460
40	Total Other Federal Revenue from Revenue Tab	4998	638,380	113,804		12,276	0	0			0	764,460
41	Difference (must equal 0)		0	0		0	0	0			0	0
42	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2021 through June 30, 2022 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:

ESSER I EXPENDITURES (CARES)

-----DISBURSEMENTS-----

		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
50	FUNCTION									
51	1. List the total expenditures for the Functions 1000 and 2000 below									
52	INSTRUCTION Total Expenditures									0
53	SUPPORT SERVICES Total Expenditures									0
54										
55	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)									
56	Facilities Acquisition and Construction Services (Total)									0
57	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)									0
58	FOOD SERVICES (Total)									0
59										
60	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).									
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)									0
62	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)									0
63	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)			0	0	0		0		0

Expenditure Section B:

ESSER II EXPENDITURES (CRRSA)

-----DISBURSEMENTS-----

		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
64										
65										
66										
67										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
68	FUNCTION											
69	1. List the total expenditures for the Functions 1000 and 2000 below											
70	INSTRUCTION Total Expenditures	1000		160,000	21,456	76,000	70,815			9,588		337,859
71	SUPPORT SERVICES Total Expenditures	2000				86,126	92,242					178,368
72	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
74	Facilities Acquisition and Construction Services (Total)	2530										0
75	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540					90,940					90,940
76	FOOD SERVICES (Total)	2560										0
77	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
80	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
81	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
82	Expenditure Section C:											
83	GEER I EXPENDITURES (CARES)											
84			-----DISBURSEMENTS-----									
85			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
86			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
87	FUNCTION											
88	1. List the total expenditures for the Functions 1000 and 2000 below											
88	INSTRUCTION Total Expenditures	1000										0
89	SUPPORT SERVICES Total Expenditures	2000										0
90	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
92	Facilities Acquisition and Construction Services (Total)	2530										0
93	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
94	FOOD SERVICES (Total)	2560										0
95	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
100	Expenditure Section D:											
101	GEER II EXPENDITURES (CRRSA)											
102			-----DISBURSEMENTS-----									
103			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
104			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
104	FUNCTION											
105	1. List the total expenditures for the Functions 1000 and 2000 below											
106	INSTRUCTION Total Expenditures	1000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
107	SUPPORT SERVICES Total Expenditures	2000										0
109	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
110	Facilities Acquisition and Construction Services (Total)	2530										0
111	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
112	FOOD SERVICES (Total)	2560										0
113												
114	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
116	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
117	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
118	Expenditure Section E:											
119	ESSER III EXPENDITURES (ARP)											
120	-----DISBURSEMENTS-----											
121			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
122			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
123	FUNCTION											
123	1. List the total expenditures for the Functions 1000 and 2000 below											
124	INSTRUCTION Total Expenditures	1000	130,481	12,125	16,575	36,186						195,367
125	SUPPORT SERVICES Total Expenditures	2000			27,812							27,812
126												
127	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
128	Facilities Acquisition and Construction Services (Total)	2530										0
129	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
130	FOOD SERVICES (Total)	2560										0
131												
132	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
134	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
135	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
136	Expenditure Section F:											
137	CRRSA Child Nutrition (CRRSA)											
138	-----DISBURSEMENTS-----											
139			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
140			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
141	FUNCTION											
141	1. List the total expenditures for the Functions 1000 and 2000 below											
142	INSTRUCTION Total Expenditures	1000										0
143	SUPPORT SERVICES Total Expenditures	2000										0
144												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
145	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
146	Facilities Acquisition and Construction Services (Total)	2530										0
147	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
148	FOOD SERVICES (Total)	2560										0
149												
150	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
153	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
154	Expenditure Section G:											
155	ARP Child Nutrition (ARP)		-----DISBURSEMENTS-----									
156			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
157												
158	FUNCTION											
159	1. List the total expenditures for the Functions 1000 and 2000 below											
160	INSTRUCTION Total Expenditures	1000										0
161	SUPPORT SERVICES Total Expenditures	2000										0
162												
163	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
164	Facilities Acquisition and Construction Services (Total)	2530										0
165	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
166	FOOD SERVICES (Total)	2560										0
167												
168	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
170	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
171	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
172	Expenditure Section H:											
173	ARP IDEA (ARP)		-----DISBURSEMENTS-----									
174			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
175												
176	FUNCTION											
177	1. List the total expenditures for the Functions 1000 and 2000 below											
178	INSTRUCTION Total Expenditures	1000										0
179	SUPPORT SERVICES Total Expenditures	2000										0
180												
181	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
182	Facilities Acquisition and Construction Services (Total)	2530										0
183	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
184	FOOD SERVICES (Total)	2560										0
185												
186	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
188	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
189	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
190	Expenditure Section I:											
191	ARP Homeless I (ARP)											
192	-----DISBURSEMENTS-----											
193			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
194	FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
195	1. List the total expenditures for the Functions 1000 and 2000 below											
196	INSTRUCTION Total Expenditures	1000										0
197	SUPPORT SERVICES Total Expenditures	2000				2,190						2,190
198												
199	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
200	Facilities Acquisition and Construction Services (Total)	2530										0
201	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
202	FOOD SERVICES (Total)	2560										0
203												
204	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
207	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
208	Expenditure Section J:											
209	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
210	-----DISBURSEMENTS-----											
211			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
212	FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
213	1. List the total expenditures for the Functions 1000 and 2000 below											
214	INSTRUCTION Total Expenditures	1000										0
215	SUPPORT SERVICES Total Expenditures	2000										0
216												
217	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
218	Facilities Acquisition and Construction Services (Total)	2530										0
219	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
220	FOOD SERVICES (Total)	2560										0
222	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
224	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
225	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
226	Expenditure Section K:											
227	Other CARES Act Expenditures (not accounted for above)											
228	-----DISBURSEMENTS-----											
229			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
230			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
231	1. List the total expenditures for the Functions 1000 and 2000 below											
232	INSTRUCTION Total Expenditures	1000										0
233	SUPPORT SERVICES Total Expenditures	2000										0
235	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
236	Facilities Acquisition and Construction Services (Total)	2530										0
237	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
238	FOOD SERVICES (Total)	2560										0
240	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
242	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
243	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
244	Expenditure Section L:											
245	Other CRRSA Expenditures (not accounted for above)											
246	-----DISBURSEMENTS-----											
247			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
248			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
249	1. List the total expenditures for the Functions 1000 and 2000 below											
250	INSTRUCTION Total Expenditures	1000										0
251	SUPPORT SERVICES Total Expenditures	2000										0
253	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
254	Facilities Acquisition and Construction Services (Total)	2530										0
255	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
256	FOOD SERVICES (Total)	2560										0
258	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
260	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
261	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
262	Expenditure Section M:											
263	Other ARP Expenditures (not accounted for above)											
264	-----DISBURSEMENTS-----											
265			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
266			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
267	FUNCTION											
267	1. List the total expenditures for the Functions 1000 and 2000 below											
268	INSTRUCTION Total Expenditures	1000										0
269	SUPPORT SERVICES Total Expenditures	2000										0
270	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
271												
272	Facilities Acquisition and Construction Services (Total)	2530										0
273	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
274	FOOD SERVICES (Total)	2560										0
275	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
276												
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
278	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
279	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
280												
281	Expenditure Section N:											
282	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
283	-----DISBURSEMENTS-----											
284			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
285			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
286	INSTRUCTION	1000	290,481	33,581	92,575	107,001	0	0	9,588			533,226
287	SUPPORT SERVICES	2000	0	0	113,938	94,432	0	0	0			208,370
288	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0			0
289	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	90,940	0	0	0			90,940
290	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0			0
291	TOTAL EXPENDITURES											741,596
292	Functions 1000 & 2000 total											
293	Expenditure Section O:											
294	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
295	-----DISBURSEMENTS-----											
296			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
297			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
297	FUNCTION											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
298	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	0	0		0		0

	A	B	C	D	E	F	G	H	I	J	K	L	
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2021	Add: Additions July 1, 2021 thru June 30, 2022	Less: Deletions July 1, 2021 thru June 30, 2022	Cost Ending June 30, 2022	Life In Years	Accumulated Depreciation Beginning July 1, 2021	Add: Depreciation Allowable July 1, 2021 thru June 30, 2022	Less: Depreciation Deletions July 1, 2021 thru June 30, 2022	Accumulated Depreciation Ending June 30, 2022	Ending Balance Undepreciated June 30, 2022	
3	Works of Art & Historical Treasures	210				0	50				0	0	
4	Land	220											
5	Non-Depreciable Land	221	1,272,506			1,272,506							1,272,506
6	Depreciable Land	222				0						0	0
7	Buildings	230											
8	Permanent Buildings	231	74,808,015	871,860		75,679,875		50	21,200,012	714,907		21,914,919	53,764,956
9	Temporary Buildings	232				0		20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	2,822,043	24,135		2,846,178		20	1,533,635	96,901		1,630,536	1,215,642
11	Capitalized Equipment	250											
12	10 Yr Schedule	251	4,650,259	25,704	23,019	4,652,944		10	2,592,031	189,677	22,039	2,759,669	1,893,275
13	5 Yr Schedule	252				0		5				0	0
14	3 Yr Schedule	253				0		3				0	0
15	Construction in Progress	260	252,309	434,801	217,373	469,737		--					469,737
16	Total Capital Assets	200	83,805,132	1,356,500	240,392	84,921,240			25,325,678	1,001,485	22,039	26,305,124	58,616,116
17	Non-Capitalized Equipment	700				150,948		10		15,095			
18	Allowable Depreciation									1,016,580			

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
6	OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:							
8	ED	Expenditures 16-24, L116		Total Expenditures	\$	28,429,492		
9	O&M	Expenditures 16-24, L155		Total Expenditures		2,783,647		
10	DS	Expenditures 16-24, L178		Total Expenditures		1,500,700		
11	TR	Expenditures 16-24, L214		Total Expenditures		2,379,847		
12	MR/SS	Expenditures 16-24, L292		Total Expenditures		926,480		
13	TORT	Expenditures 16-24, L422		Total Expenditures		4,619		
14				Total Expenditures	\$	36,024,785		
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:							
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	72,525		
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0		
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0		
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0		
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0		
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0		
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		8,900		
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0		
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0		
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0		
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0		
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0		
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0		
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0		
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0		
33	O&M	Revenues 10-15, L224, Col D	4810	Federal - Adult Education		0		
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs		173,815		
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		168,639		
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0		
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0		
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs		13,217		
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0		
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0		
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		978,089		
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0		
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0		
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0		
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0		
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0		
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0		
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0		
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0		
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0		
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0		
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services		63,596		
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		1,458,840		
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		19,752		
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		103,521		
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services		0		
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		0		
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		98,848		
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		47,427		
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0		
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		980,000		
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services		178,525		
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		0		
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0		
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		0		
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0		
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		6,178		
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		6,077		
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0		
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0		
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		440		
72	MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services		0		
73	MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units		0		
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125	Pre-K Programs		0		
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225	Special Education Programs Pre-K		0		
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0		
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300	Adult/Continuing Education Programs		0		
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600	Summer School Programs		0		
79	Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition		0		
80	Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition		0		
81	Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition		0		
82	Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition		0		
83	Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0		
84	Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0		
85	Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0		
86	Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition		0		
87	Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition		0		
88	Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition		0		
89	Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition		0		
90	Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition		0		
91	Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0		

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount			
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000	Community Services				0
93	Tort	Expenditures 16-24, L414, Col K	4000	Total Payments to Other Govt Units				0
94	Tort	Expenditures 16-24, L422, Col G	-	Capital Outlay				0
95	Tort	Expenditures 16-24, L422, Col I	-	Non-Capitalized Equipment				0
96				Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$			4,378,389
97				Total Operating Expenses Regular K-12 (Line 14 minus Line 96)				31,646,396
98				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022				1,307.79
99				Estimated OEPP (Line 97 divided by Line 98)	\$			24,198.38
100								

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
101	PER CAPITA TUITION CHARGE							
103	LESS OFFSETTING RECEIPTS/REVENUES:							
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)		\$ 0		
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0		
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0		
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0		
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0		
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0		
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0		
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0		
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0		
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0		
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		18,216		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		100,793		
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		448		
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0		
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		201		
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0		
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		132,879		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		5,413		
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		567,150		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		6,843		
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0		
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		9,859		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		21,078		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		646,342		
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0		
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0		
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0		
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0		
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0		
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0		
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0		
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0		
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0		
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		1,212		
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0		
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0		
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0		
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		647,534		
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		142,777		
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		11,367		
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		488,352		
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0		
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0		
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0		
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		5,606		
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		12,365		
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0		
179	ED-O&M-TR-MR/SS	Revenues 10-15, L256, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0		
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0		
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0		
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0		
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0		
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		25,483		
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0		
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0		
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		53,907		
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		80,055		
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		764,460		
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 or FY21 revenue received in FY22 for FY20 or FY21 Expenses		0		
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		568,474		
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		13,415		
195				Total Deductions for PCTC Computation Line 104 through Line 193		\$ 4,324,230		
196				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)		27,322,166		
197				Total Depreciation Allowance (from page 36, Line 18, Col I)		1,016,580		
198				Total Allowance for PCTC Computation (Line 196 plus Line 197)		28,338,746		
199				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022		1,307.79		
200				Total Estimated PCTC (Line 198 divided by Line 199) * \$		21,669.19		
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	**Go to the Evidence-Based Funding Distribution Calculation webpage.							
204	Under Reports, open the FY 2022 Special Education Funding Allocation Calculation Details and the FY 2022 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.							

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
				0	0
Total			4,674,952		3,824,952

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>					443,262		
11	Value of Commodities Received for Fiscal Year 2022 (Include the value of commodities when determining if a Single Audit is required).					35,112		
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000			18,905,308		18,905,308	
20	Support Services:							
21	Pupil	2100			2,314,195		2,314,195	
22	Instructional Staff	2200			717,792		717,792	
23	General Admin.	2300			1,045,815		1,045,815	
24	School Admin	2400			2,349,524		2,349,524	
25	Business:							
26	Direction of Business Spt. Srv.	2510	168,374		0	168,374	0	
27	Fiscal Services	2520	292,480		0	292,480	0	
28	Oper. & Maint. Plant Services	2540			2,870,379	2,870,379	0	
29	Pupil Transportation	2550			2,211,094		2,211,094	
30	Food Services	2560			0		0	
31	Internal Services	2570	0		0	0	0	
32	Central:							
33	Direction of Central Spt. Srv.	2610			0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620			0		0	
35	Information Services	2630			201,973		201,973	
36	Staff Services	2640	245,221		0	245,221	0	
37	Data Processing Services	2660	788,159		0	788,159	0	
38	Other:	2900			0		0	
39	Community Services	3000			242,121		242,121	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)				(3,824,952)		(3,824,952)	
41	Total			1,494,234	27,033,249	4,364,613	24,162,870	
42				Restricted Rate		Unrestricted Rate		
43				Total Indirect Costs:	1,494,234	Total Indirect Costs:	4,364,613	
44				Total Direct Costs:	27,033,249	Total Direct Costs:	24,162,870	
45				= 5.53%		= 18.06%		

	A	B	C	D	E	F	G	H	I	J	K
1	REPORT ON SHARED SERVICES OR OUTSOURCING										
2	School Code, Section 17-1.1 (Public Act 97-0357)										
3	Fiscal Year Ending June 30, 2022										
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.										
6	Lisle CUSD 202					19-022-2020-26_AFR22 Lisle CUSD 202					
7	19022202026										
8	<input type="checkbox"/> Check box if this schedule is not applicable.....		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.					
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget →										
10	Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)					
11	Curriculum Planning										
12	Custodial Services										
13	Educational Shared Programs										
14	Employee Benefits		X	X	X	Educational Benefit Cooperative (120+ school districts)					
15	Energy Purchasing		X	X	X	Illinois Gas Cooperative, Illinois Energy Consortium					
16	Food Services										
17	Grant Writing										
18	Grounds Maintenance Services										
19	Insurance		X	X	X	See additional space below					
20	Investment Pools		X	X	X	Illinois School District Liquid Asset Fund					
21	Legal Services										
22	Maintenance Services										
23	Personnel Recruitment										
24	Professional Development										
25	Shared Personnel										
26	Special Education Cooperatives		X	X	X	School Association for Special Education in DuPage County (SASED)					
27	STEM (science, technology, engineering and math) Program Offerings										
28	Supply & Equipment Purchasing		X			Purchasing Cooperative: Southeast DuPage Purchasing					
29	Technology Services										
30	Transportation		X	X	X	Special Education Transportation (Shared services with 15 school districts)					
31	Vocational Education Cooperatives		X	X	X	DuPage Area Occupational Education System (14 school districts)					
32	All Other Joint/Cooperative Agreements										
33	Other										
34											
35	<u>Additional space for Column (D) - Barriers to Implementation:</u>										
36											
37											
38											
40	<u>Additional space for Column (E) - Name of LEA :</u>										
41	Insurance: School Employees Loss Fund (SELF) - Workers Compensation pool, Suburban School Cooperative Insurance Pool (SSCIP) - Property & Casualty.										
42											
43											

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Lisle CUSD 202
 RCDT Number: 19022202026

Description	Funct. No.	Actual Expenditures, Fiscal Year 2022				Budgeted Expenditures, Fiscal Year 2023			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	338,419		0	338,419	350,220			350,220
2. Special Area Administration Services	2330	294,507		0	294,507	310,260			310,260
3. Other Support Services - School Administration	2490	0		0	0	0			0
4. Direction of Business Support Services	2510	145,543	0	0	145,543	153,720	0		153,720
5. Internal Services	2570	0		0	0	0			0
6. Direction of Central Support Services	2610	0		0	0	0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0	0	0		0
8. Totals		778,469	0	0	778,469	814,200	0	0	814,200
9. Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)									5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2022, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2022.
 I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2023, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2022, to ensure inclusion in the fall 2022 report or postmarked by January 15, 2023, to ensure inclusion in the spring 2023 report. Information on the waiver process can be found at the waiver's webpage below.
<https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1.	Other Current Assets (Describe & Itemize) - 190 - Misc accrued revenue
2.	Other Restricted Revenue from State Sources (Describe & Itemize) - 3999 - Misc state grant revenue
3.	Other Restricted Revenue from Federal Sources (Describe & Itemize) - 4998 - ESSER & FEMA
4.	Ed fund - Other Support Services - Pupils (Describe & Itemize) - 2190 - salaries and misc. services
	IMRF/SS - Other Support Services - Pupils (Describe & Itemize) - 2190 - Social security expense

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the func—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.



Embed signed Audit Questionnaire below:

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2023 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY2023 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2023 budget does not, a completed deficit reduction plan is still required.					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	31,551,350	3,056,985	1,782,329	6,185	36,396,849
9	Direct Expenditures	28,429,492	2,783,647	2,379,847		33,592,986
10	Difference	3,121,858	273,338	(597,518)	6,185	2,803,863
11	Fund Balance - June 30, 2022	11,758,050	1,381,567	1,811,561	813,848	15,765,026
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						



**INDEPENDENT AUDITORS' REPORT
ON THE ANNUAL FINANCIAL REPORT**

November 10, 2022

Members of the Board of Education
Lisle Community Unit School District No. 202
Lisle, Illinois

We have audited the basic financial statements of Lisle Community Unit School District No. 202 (the "District") as of and for the year ended June 30, 2022, and have issued our report thereon, dated November 10, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to November 10, 2022.

The accompanying Annual Financial Report, Form ISBE SD50-35/JA50-60, for the District as of and for the year ended June 30, 2022 has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, estimate indirect cost rate for federal programs, report on shared service or outsourcing, administrative cost worksheet, and itemization schedule, as listed in the table of contents, which were not audited, and on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information, except for those portions identified above as not audited, is fairly stated in all material respects in relation to the basic financial statements as a whole.

The answers to questions 1 through 25 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during our audit of the basic financial statements of the District as of and for the year ended June 30, 2022.

This report is intended solely for the information and use of the Board of Education, management of the District, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

FOR DISCUSSION

**Lisle Community Unit School District 202
Finance Committee Meeting
December 19, 2022**

SUBJECT: Financial Overview

BACKGROUND DATA: At the October Finance Meeting, the Administration provided a Financial Overview for the Committee. A copy of the October presentation is attached in BoardBooks for reference.

The Committee will be given the opportunity to discuss the information presented and provide guidance to Administration regarding possible next steps.



LISLE 2022
COMMUNITY UNIT SCHOOL DISTRICT

Financial Overview

October 24, 2022

Table of Contents

- I. Expenditures
- II. Revenue
- III. Operating Expense per Pupil
- IV. Discuss Next Steps



Total Expenditures

Fiscal Year 2021-2022

(Amounts in Millions)

	Education	Operations and Maintenance	Trans- portation	Debt Service	IMRF / Social Security	Capital Projects	Total
Dollars	\$28	\$3	\$2	\$2	\$1	\$1	\$37
Percent	77%	7%	6%	4%	3%	3%	100%



Total Education Fund Expenditures

Fiscal Year 2021-2022

(Amounts in Millions)

	Salaries	Benefits	Purchased Services	Supplies and Capital Outlay	Tuition	Total
Dollars	\$18	\$5	\$2	\$1	\$2	\$28
Percent	63%	19%	7%	3%	8%	100%

NOTE: Education Fund salaries and benefits account for 82% of total district expenditures.

Average Class Sizes

School Year 2022-2023

Elementary

Pre-K (2 Sections)	K (6 Sections)	1st (6 Sections)	2nd (6 Sections)	3rd (5 Sections)	4th (5 Sections)	5th (5 Sections)
9	20	22	21	24	23	23

Junior High

Class Size	1-5	6-10	11-15	16-20	21-25	25+
Percent	16%	10%	13%	28%	28%	5%

High School

Class Size	1-5	6-10	11-15	16-20	21-25	25+
Percent	6%	17%	37%	29%	9%	2%

Total Employees (FTE)

Fiscal Year 2022-2023

	Central	Elementary	Junior High	High School	Total
Administrators	4	4	3	5	16
Instruction	0	79	43	52	174
Support	13	21	13	21	68
Total	17	104	59	78	258

Operating Expense Per Pupil

Fiscal Year 2020-2021

(Amounts in Millions)

Description	Amount
Total Expenditures (Excludes Capital Expenditures)	\$34
Tuition	(3)
Principal Debt	(1)
Other	(1)
Total Operating Expenditures	\$29
Students Attendance	1,323
Operating. Expense. per Pupil	\$22K



Operating Expense Per Pupil

Fiscal Year 2020-2021
(Amounts in Thousands)

School District	Expense per Pupil	Number of Attending Students
Westmont 201	\$20	1,183
Lisle 202	\$22	1,323
Elmhurst 205	\$16	7,786
Wheaton Warrenville 200	\$16	10,468
Naperville 203	\$16	15,264
Indian Prairie 204	\$13	24,684

NOTE: Reduction of Operating Cost Per Pupil of \$1k = \$1.3 million reduction in expenditures for Lisle 202

Total Revenue Sources

Fiscal Year 2021-2022

(Amounts in Millions)

Revenue Source	Dollars	Percent
Property Taxes	\$31	82%
Interest/CPPT/Other	2	5%
State	3	8%
Federal	2	5%
Total	\$38	100%

NOTE - Balanced budget for the past 20 years

Property Tax Rate Comparison

2021

School District	Tax Rate*
Woodridge District 68 & Downer Grove HS District 99	\$6.09
Glen Ellyn 89 & Glenbard HS District 87	\$5.84
Glen Ellyn 41 & Glenbard HS District 87	\$5.64
Indian Prairie District 204	\$5.31
Lisle District 202	\$4.96
Naperville District 203	\$4.91
Wheaton-Warrenville District 200	\$4.84
Westmont District 201	\$4.51
Elmhurst 205	\$4.46
Downers Grove Elem District 58 & Downers Grove HS District 99	\$3.86

- * Per \$100 of property's assessed value
- Average home price in Lisle = \$319,000 per Realtor.com September 2022
- Tax Rate of \$.05 = \$52 per year for average Lisle house



Next Steps