

**LISLE COMMUNITY UNIT SCHOOL DISTRICT 202**  
**BOARD ROOM**  
**5211 CENTER AVENUE**  
**LISLE, ILLINOIS 60532**  
**Finance Committee Meeting**  
**November 28, 2022**  
**6:00 PM**

Members of the public are welcome to attend all Lisle Community Unit School District 202 Board of Education meetings, including those held via video conferencing. Anyone wishing to view the meeting or provide comments is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in person or via email at [publiccomment@lisle202.org](mailto:publiccomment@lisle202.org). Comments must be received by 5:00 p.m. on the day on which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board before the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

- |  |    |
|--|----|
| 1. Call to Order   |    |
| 2. Public Comment  |    |
| 3. Minutes from the October 24, 2022 Finance Committee Meeting | 2  |
| 4. 2022 Tentative Real Estate Tax Levy                         | 4  |
| 5. Facility Needs Plan   | 51 |
| 6. Financial Overview  | 76 |
| 7. Agenda Topics for Future Finance Meetings                   |    |
| 8. Adjournment   |    |

**LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202**  
**BOARD OF EDUCATION**  
**FINANCE COMMITTEE MINUTES**  
**OCTOBER 24, 2022**

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Board Room of the Administrative Office, 5211 Center Avenue, Lisle, Illinois on October 24, 2022.

The meeting was called to order at 5:30 p.m. by Chairperson McConville.

Present: Eunice McConville, Finance Committee Chairperson  
Pam Ahlmann  
Dan Helderle  
Steve Lesniak  
Wendy Nadeau  
Greg Nagler  
Randee Sims

Also Present: Dr. Keith Filipiak, Superintendent  
Dr. Linda Kotalik, Assistant Superintendent  
David Wilkinson, Director of Finance  
Jennifer Law, Director of Student Services  
Jenna Engler, Communications Coordinator

**Public Comment**

None

**Minutes from the September 26, 2022 Finance Committee Meeting**

The minutes from the September 26, 2022 Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

**Snow Removal Services Bid**

Administration presented a summary of the District's snow removal and salting services bid. Of the nine contractors that requested a bid packet, four submitted a response. The District's current contractor, Everest Snow Management, returned the lowest bid reflecting an 8% increase from SY2021-2022. Administration's recommendation is to renew the snow removal contract with Everest Snow Removal for SY2023-2023 with an option to roll-over the contract for an additional two years at CPI with a cap of 5%. A Board Member inquired if any inter-governmental partnering would be available. Administration will contact the Village about future opportunities. Board Members in attendance referred the Snow Removal Services Bid and Contract with Everest Snow Management for action at the next Regular School Board Meeting.

**Financial Overview**

In response to the Finance Committee's request from September 2022, Administration provided an overview of the District's revenue, expenditures, and operating expense per pupil, which included staffing, class size and enrollment counts. The Finance Committee will provide direction on what topics would be reviewed in greater detail in the coming months after new AFR's are published.

### **Facility Needs Plan**

Due to time constraints, discussion on the Facility Needs Plan was deferred to the November meeting.

### **Financial Projection Update**

Administration provided a written update of the April 2022 financial projection which included assumptions for the 2022 Real Estate Tax levy of 5% and debt service levy as scheduled. Finance Committee Members directed Administration to provide Tentative Tax Levy scenario options:

- #1 CPI + new construction
- #2 CPI + new construction and \$250,000 debt abatement
- #3 CPI + new construction and \$500,000 debt abatement

Because the Board previously authorized a Junior High School renovation which may include future bond financing, the Finance Committee also requested that Administration provide information on the potential impact to borrowing should 2022 debt service abatement be considered.

Administration also addressed the FY2023 School Maintenance Project Grant that is included for consideration at the next Regular School Board Meeting.

### **Quarterly Financial Update**

Due to time constraints, the Quarterly Financial Update was not discussed. Should Finance Committee Members have any questions, please email Mr. Wilkinson and Dr. Filipiak.

### **Agenda Topics for Future Finance Meetings**

- Facility Needs Plan
- Financial Overview Next Steps

### **Adjournment**

At 6:50 p.m. by Mr. Nagler and Ms. Ahlmann

## FOR DISCUSSION

### Lisle Community Unit School District 202 Finance Committee Meeting November 28, 2022

**SUBJECT:** 2022 Tentative Real Estate Tax Levy

**BACKGROUND DATA:** Annually the Board of Education sets a tax levy that provides the District with approximately 85% of its total revenue. The Property Tax Extension Limits Law (PTELL) limits the amount the tax levy extension can increase over the prior year's levy. Three factors determine the allowable tax growth under the PTELL laws: 1) amount of the prior year's tax extension 2) the increase in the Consumer Price Index (7% for 2021, limited to 5% by PTELL) and 3) new construction.

The first two items above are known when determining the levy. The new construction figure will not be finalized by the County Clerk until March 2023. Based on preliminary information from the Township Assessor, the Administration has estimated new construction at \$1,115,000. The extension request is slightly higher than what the actual extension will be due to the fact that new property values are unknown at this time. Once the new construction numbers are finalized, the County Clerk will lower the tax levy to reflect the final figure.

The following three options related to the property tax levy will be discussed during the meeting:

- Option 1 – CPI + New Construction
- Option 2 – CPI + New Construction - \$250,000 Debt Abatement
- Option 3 – CPI + New Construction - \$500,000 Debt Abatement

The 2022 Tax Levy Scenarios included in BoardBooks illustrate the projected fund balance and operating budgets of all three options under consideration for the 2022 tax levy. Also included in BoardBooks is the tax impact of each option on an existing \$300,000 home. The Administration is recommending Option 1 and setting the 2022 Tentative Real Estate Tax Levy for capped funds at \$33,262,000.

The bond and interest levy of \$1,515,000 was established at issuance of the Series 2019 Bonds. The bond and interest amount is levied by the County Clerk unless the District files a tax abatement by March 31, 2023.

The 2022 Real Estate Tax Levy Report is included in the Finance Committee Packet. The Report includes detailed information related to the calculation of the 2022 Tentative Real Estate Tax Levy under Option 1.

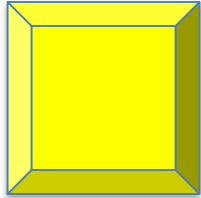
# 2022 Tax Levy Presentation

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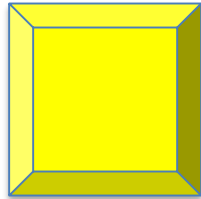


# Tonight's Roadmap

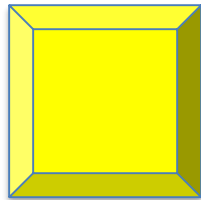
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**Tax Levy Essentials**



**Tax Levy Options**



**The 2022 Tax Levy**



# 2022 Tax Levy Calendar

Date	Action
Monday, November 28, 2022	Board approves 2022 Tentative Tax Levy
Wednesday, December 7, 2022	Truth in Taxation Notice published in newspaper
Monday, December 19, 2022	Board conducts Truth in Taxation Hearing and adopts 2022 Tax Levy Resolution
Tuesday, December 27, 2022	Last day to file 2022 Certificate of Tax Levy with the County Clerk's office
March 2023	File debt service levy abatement resolution with the County Clerk (if any)
March/April 2023	County Clerk finalizes Equalized Assessed Value (EAV) and new property figures
May 2023	County Clerk prepares final calculations of the 2022 tax rates and extensions
June & September 2023	County Clerk distributes first and second installment of 2022 Tax Extension

# What are we being asked to do tonight?

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- Approve the tentative tax levy
  - District determines estimate of taxes at least 20 days prior to adoption of levy
- Truth in Taxation Law
  - If estimated amount to be levied is greater than 105% of prior year levy\*
    - Notice of hearing published in newspaper not more than 14 days nor less than 7 days before hearing
    - Hold a hearing

\*2022 levy meets the 105% threshold

# How does Public Act 102-519 impact the tax levy?

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- Supplemental levy to recapture losses from certificates of error, Board of Review decisions, or Property Tax Appeal Board decisions
  - The levy is automatically extended by the County Clerk
  - Like the debt service levy, the “aggregate refunds” levy does not need to be approved during the levy adoption process
  - A school districts Board of Education may pass a resolution to abate the value of the additional levy

2021 Tax Levy Aggregate Refunds = \$37,381 (.001%)

# What about Public Act 102-0895?

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- Requires disclosure of the cash reserve balance related to the operational levy at the public hearing for the budget & levy
- Recapture levy for amounts otherwise unavailable as a result of the taxing district not extending the maximum amount permitted by law
  - The school district must have the designation of “recognition” or “review” according to ISBE’s Financial Profile System
  - The school district must certify to the county clerk that it did not extend the maximum amount within 60 days of filing the levy resolution

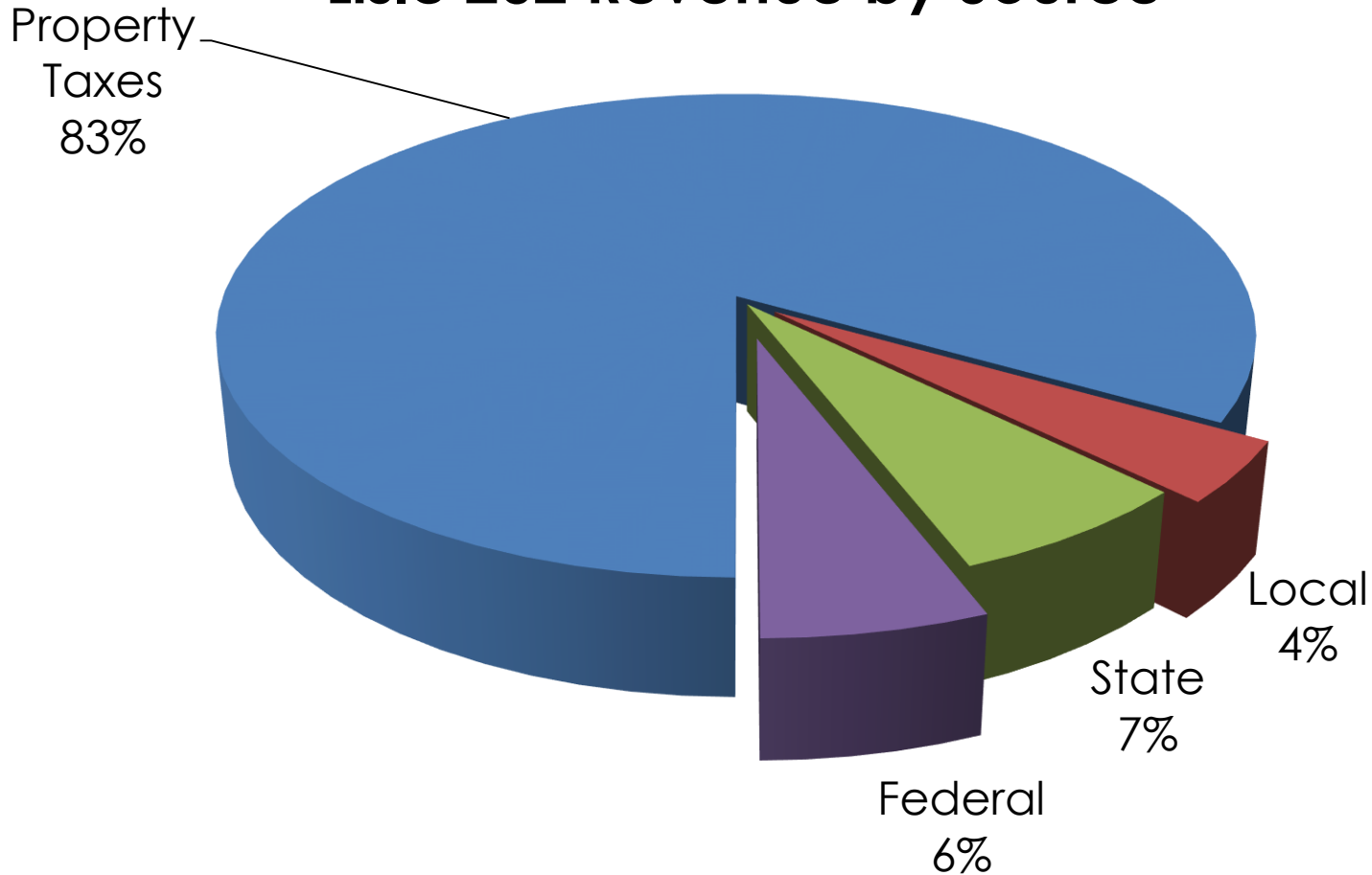
**Proceed with this mechanism with caution!**



# How is Lisle 202 funded?

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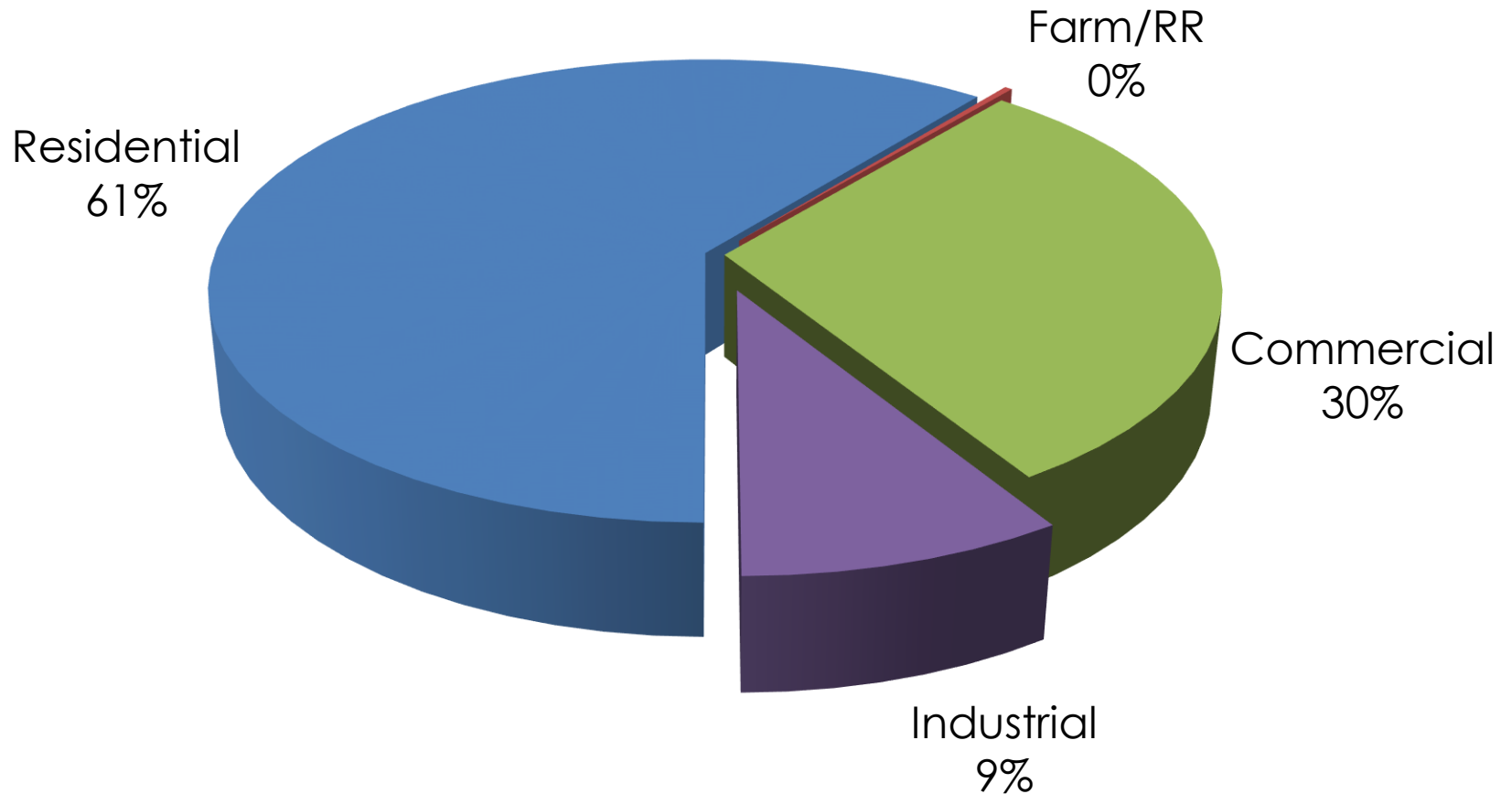
## Lisle 202 Revenue by Source



# Who pays the property taxes?

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## Lisle 202 Tax Base Composition



# How are property taxes calculated under PTELL?

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**Prior Year Tax Extension**

**+ CPI Growth**

**+ New Property Growth**

**Capped Funds Extension**

**+ Debt Services Extension**

**Total Tax Extension**

# What are the choices for the 2022 Tax Levy?

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- Increase by CPI (5%) + New Construction = 5%
- Increase by CPI (5%) + New Construction - \$250K Debt Service Abatement (-.8%) = 4.2%
- Increase by CPI (5%) + New Construction - \$500K Debt Service Abatement (-1.5%) = 3.5%

# What are the key indicators of financial strength?

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- Operate within a balanced budget
- Maintain fund balances of 90-180 days expenditures (Board Policy 4:20)
- Commit adequate financial resources for anticipated facility needs

# How can we commit financial resources for the facility needs?

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<b>Capital Projects Fund Balance</b>	<b>\$3.5m</b>
<b>FY23-FY32 Operating Transfers</b>	<b>\$7.5m</b>
<b>Sale of Tate Woods</b>	<b><u>\$2.0m</u></b>
<b>Total Financial Resources</b>	<b>\$13.0m</b>
<b>Facility Needs w/o Jr High</b>	<b>(\$4.9m)</b>
<b>Jr High Renovations</b>	<b><u>(\$5.0m)</u></b>
<b>Balance</b>	<b>\$3.1m</b>

# What are the key indicators of financial strength?

---

- Operate within a balanced budget
- Maintain fund balances of 90-180 days expenditures (Board Policy 4:20)
- Commit adequate financial resources for anticipated facility needs

# Can the District comply with its fund balance policy?

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## 2022 Tax Levy Scenarios Fund Balance Summary Operating Funds

Scenario	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
#1 – CPI + New Construction	167 Days	150 Days	143 Days	133 Days	120 Days
#2 – CPI + New Construction - \$250,000 Debt Abatement	164 Days	147 Days	141 Days	131 Days	118 Days
#3 – CPI + New Construction - \$500,000 Debt Abatement	162 Days	145 Days	138 Days	128 Days	116 Days

Year-end fund balances, exclusive of early tax receipts, projected to be at least 90-180 days expenditures

Year-end fund balances, exclusive of early tax receipts, projected less than 90 days expenditures

# What are the key indicators of financial strength?

---

- Operate within a balanced budget
- Maintain fund balances of 90-180 days expenditures (Board Policy 4:20)
- Commit adequate financial resources for anticipated facility needs

# Can the District operate within a balanced budget?

## 2022 Tax Levy Scenarios Balanced Budget Summary Operating Funds

Scenario	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total
#1 – CPI + New Construction	\$897,000	\$(1,012,000)	\$(261,000)	\$(640,000)	\$(974,000)	\$(1,990,000)
#2 – CPI + New Construction - \$250,000 Debt Abatement	\$647,000	\$(1,016,000)	\$(270,000)	\$(645,000)	\$(977,000)	\$(2,261,000)
#3 – CPI + New Construction - \$500,000 Debt Abatement	\$397,000	\$(1,021,000)	\$(279,000)	\$(650,000)	\$(979,000)	\$(2,532,000)

Fiscal year projected to operate within a **balanced** budget

Fiscal year projected to operate with a **deficit** budget

Note: “Balanced Budget” reflects the Net Change in Operating Fund Balances which includes annual transfers of \$750,000 to the Capital Projects Fund for the capital improvement plan, \$400,000 to the Debt Services Fund for bond payments, and additional transfers for any debt service abatements contemplated.

# What are the choices based on maintaining a balanced budget?

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 Increase by CPI + New Construction

 Increase by CPI + New Construction - \$250K Debt Service Abatement

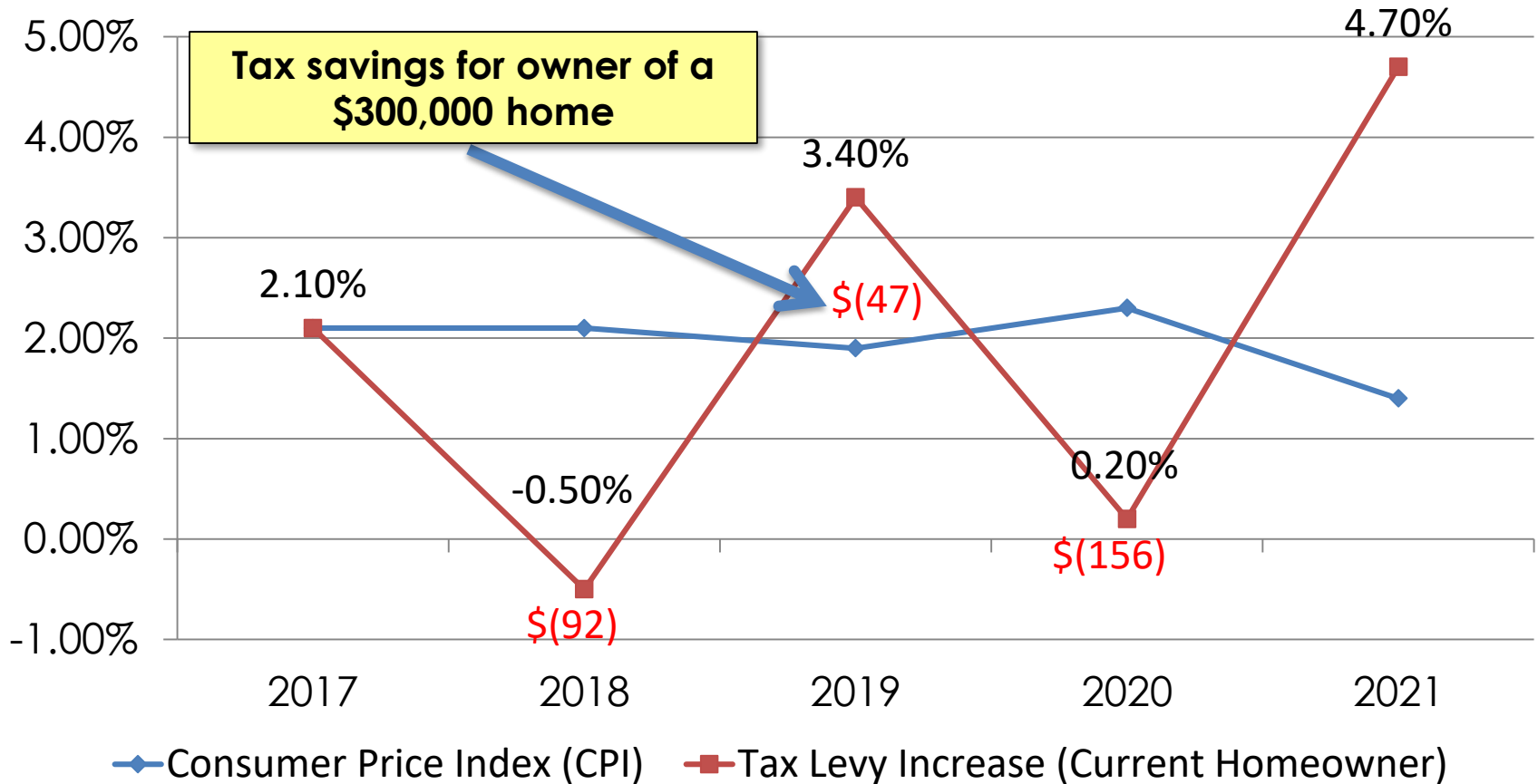
 Increase by CPI + New Construction - \$500K Debt Service Abatement

# What additional factors should be considered?

Topic	Description	Estimated Financial Impact
<b>Sale of Tate Woods Elementary School</b>	Sale contingent upon approval of occupancy permit by the Village of Lisle	\$2 million from sale
<b>ESSER Funding</b>	<u>One-time</u> influx of federal funds to support schools during the pandemic	Added <u>\$1.8 million</u> in grant revenues to the projection
<b>Inflation</b>	Cost of goods and services are increasing significantly	2022 CPI trending above 5%
<b>Collective Bargaining</b>	Still in negotiations with CEAL. Labor shortages increasing costs	TBD
<b>Lisle Junior High School Renovations</b>	Continued debt service abatements <u>may</u> reduce scope or increase borrowing	Borrowing an additional \$500,000 increases interest cost by \$160,000
<b>Property Tax Freeze</b>	Would limit ability of school district to raise funds locally.	TBD

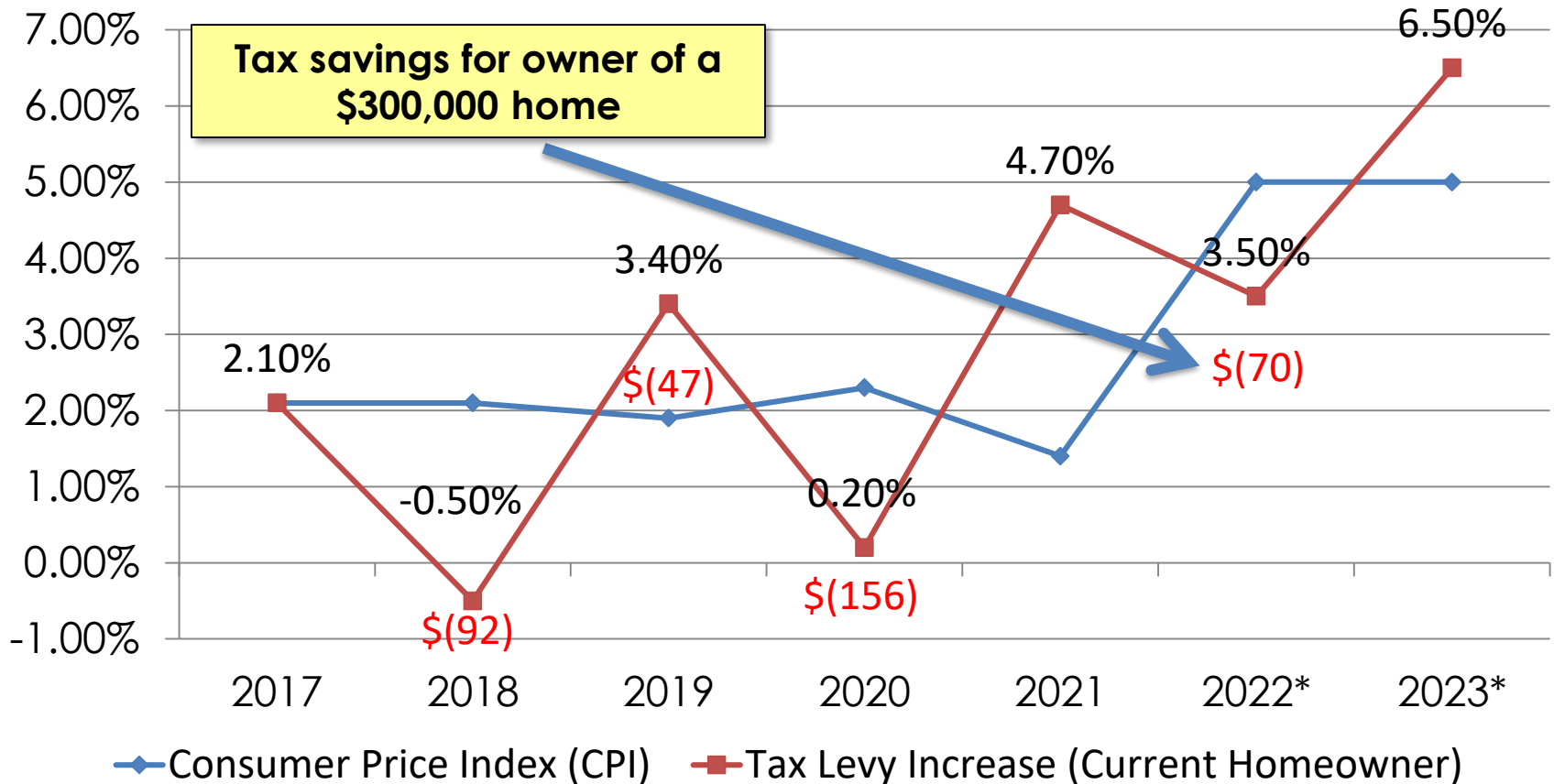
# How has abatement impacted the levy?

## Tax Levy Abatement History



# How might abatement impact the levy?

## Tax Levy Abatement Projection



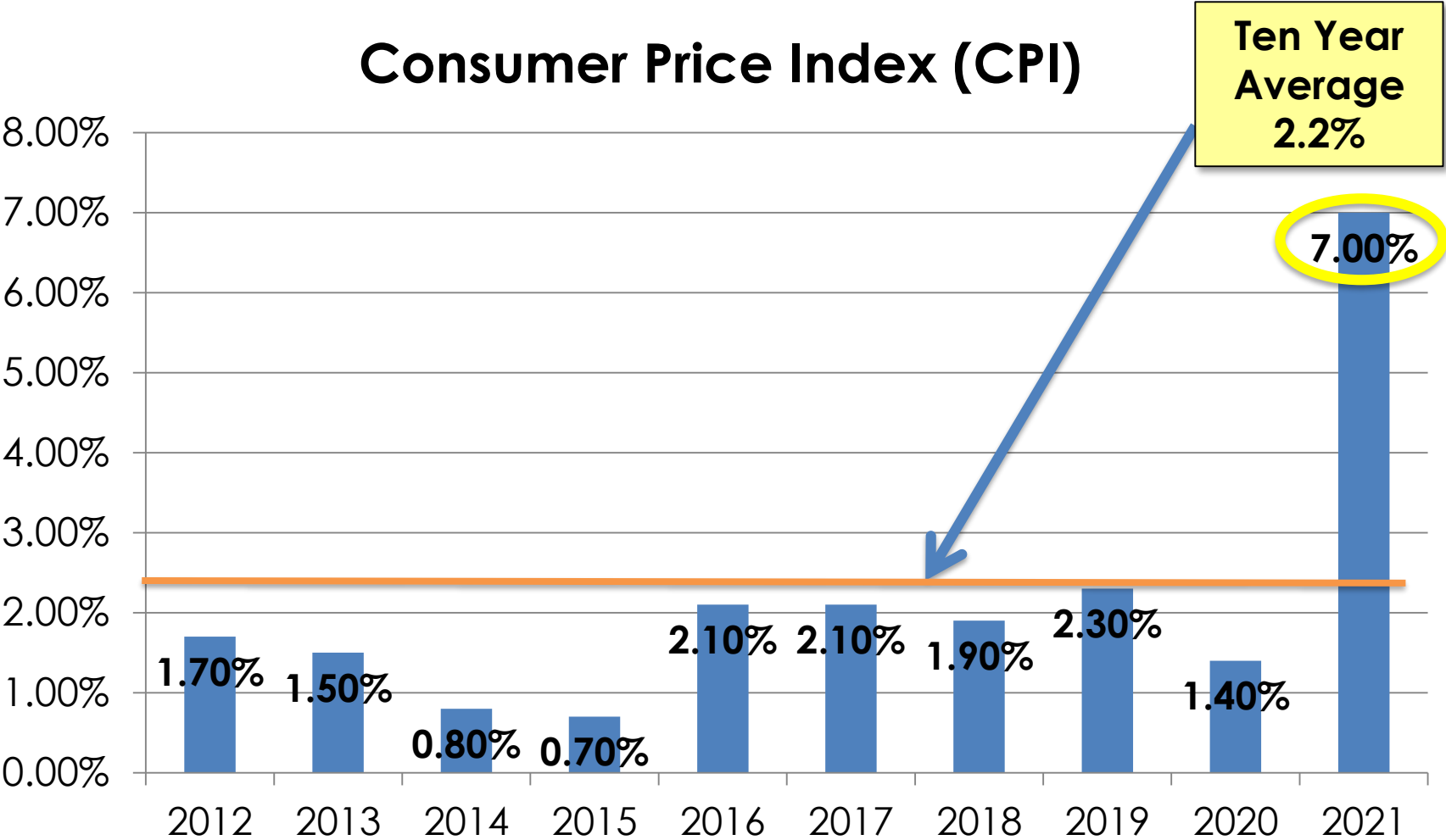
\* Estimate based on \$500k abatement in 2022 and 5% CPI in 2023 w/o abatement

# What choice is Administration recommending?

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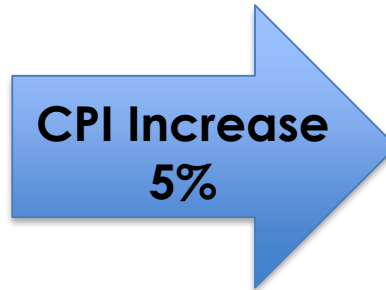
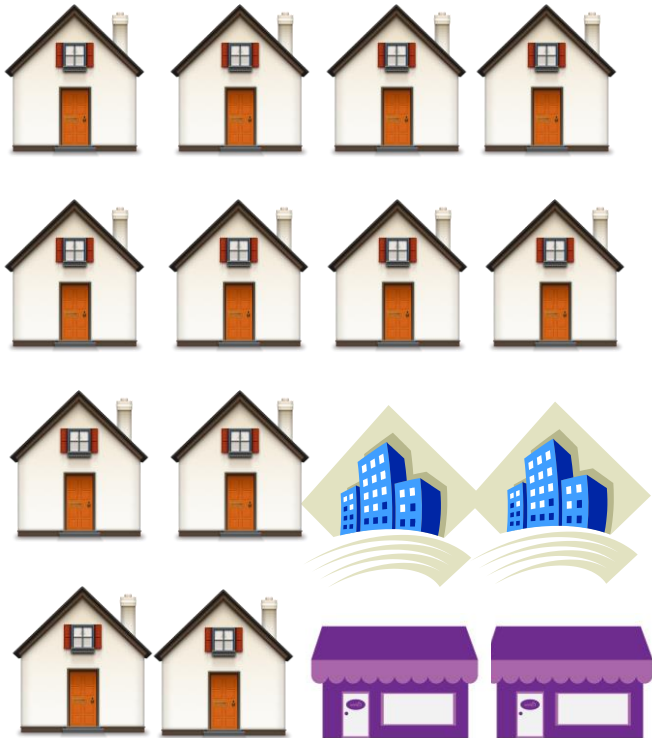
-  Increase by CPI + New Construction
-  Increase by CPI + New Construction - \$250K Debt Service Abatement
-  Increase by CPI + New Construction - \$500K Debt Service Abatement

# What's been "trending" with CPI?

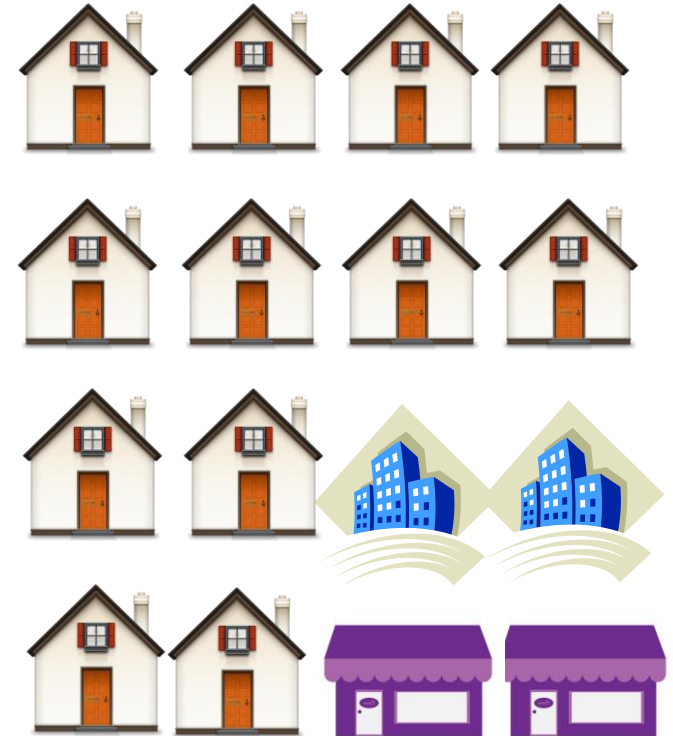


# What is the increase for existing property?

2021 Extension  
\$31,572,627



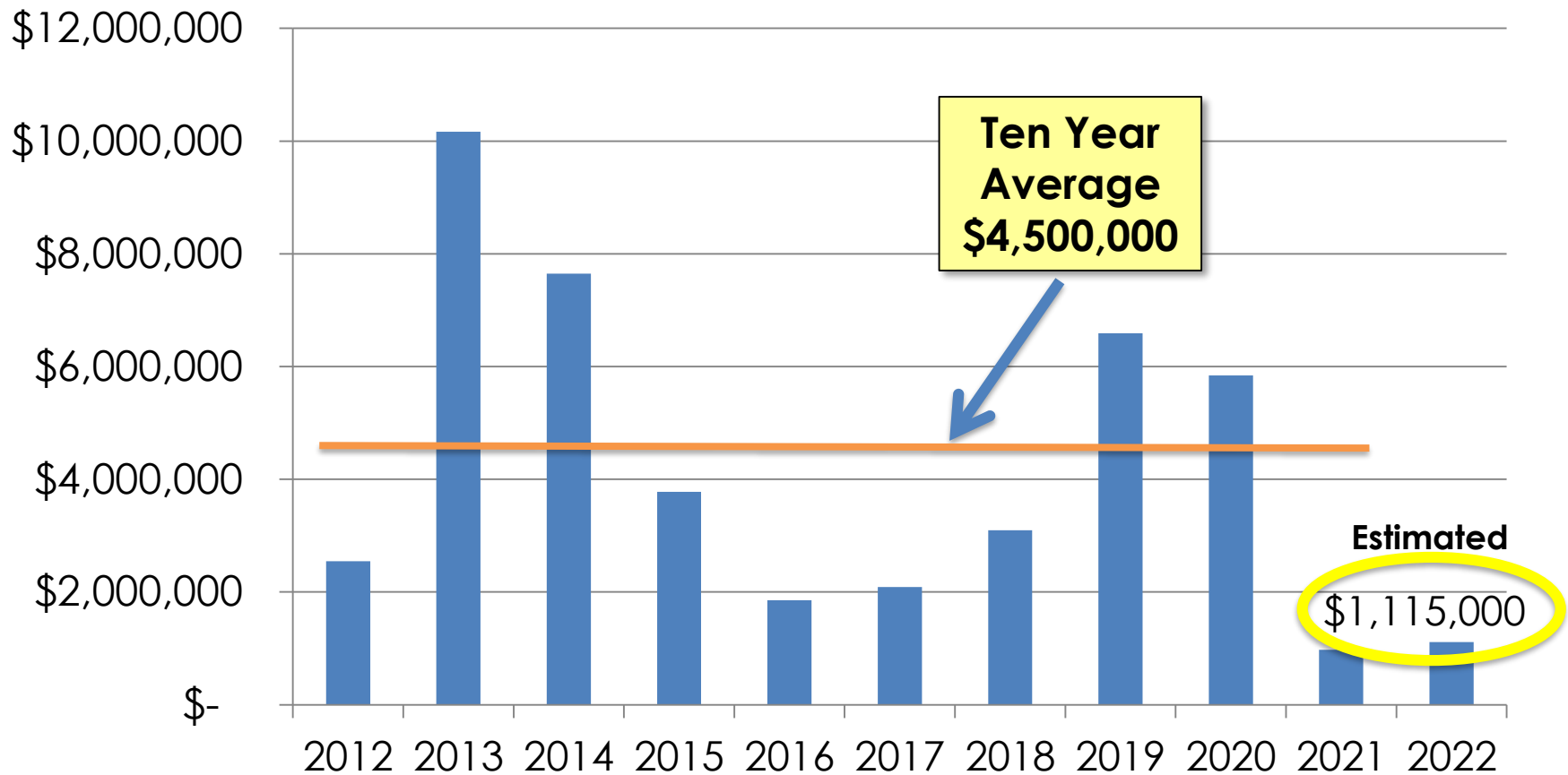
2022 Extension - CPI Growth  
\$33,151,259



Limited to Lesser of CPI or 5%

# What's been "trending" with new property?

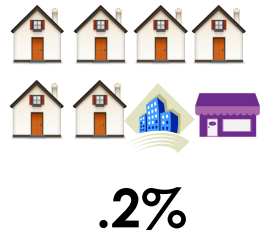
## New Construction – Lisle 202



# How does new property impact the levy?

Existing Property  
\$33,151,259

New Property  
\$53,245



.2%

2022 Capped Extension  
\$33,204,504



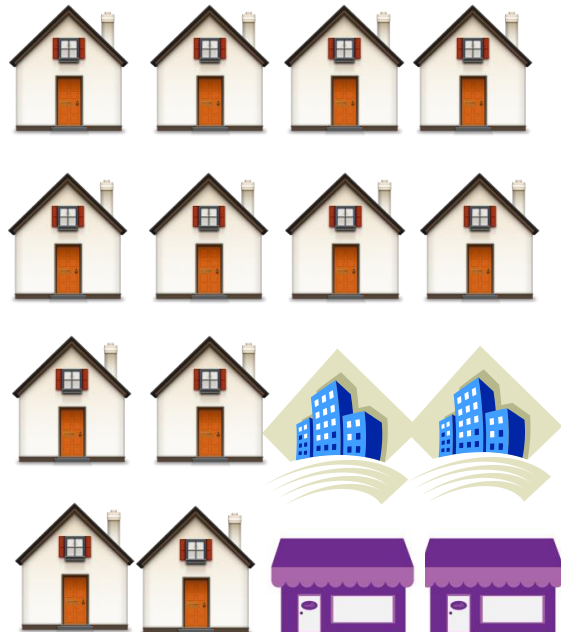
5.2%

# How does the District pay for its bonds?

2021  
Bond & Int Levy \$1,511,246

2022  
Bond & Int Levy \$1,515,000

Existing Property



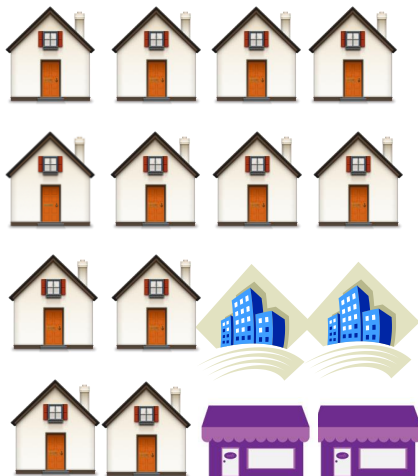
Existing + New Property



# How does the 2022 tax levy compare to last year?

2021		+5% →	2022	
Capped Extension	\$31,572,627		Capped Extension	\$33,151,259
Bond & Int Levy	1,511,246		Bond & Int Levy	1,515,000
Aggregate Refunds	<u>37,381</u>		Aggregate Refunds	<u>28,500</u>
<b>Total Extension</b>	<b>\$33,121,254</b>		<b>Total Extension</b>	<b>\$34,694,759</b>
			<b>New Property</b>	<u>53,245</u>
			<b>Total Extension</b>	<b>\$34,748,004</b>

Existing Property



Existing + New Property



Total extension increase = \$1,626,750

# How much will my tax bill increase?

## 2021 Property Taxes

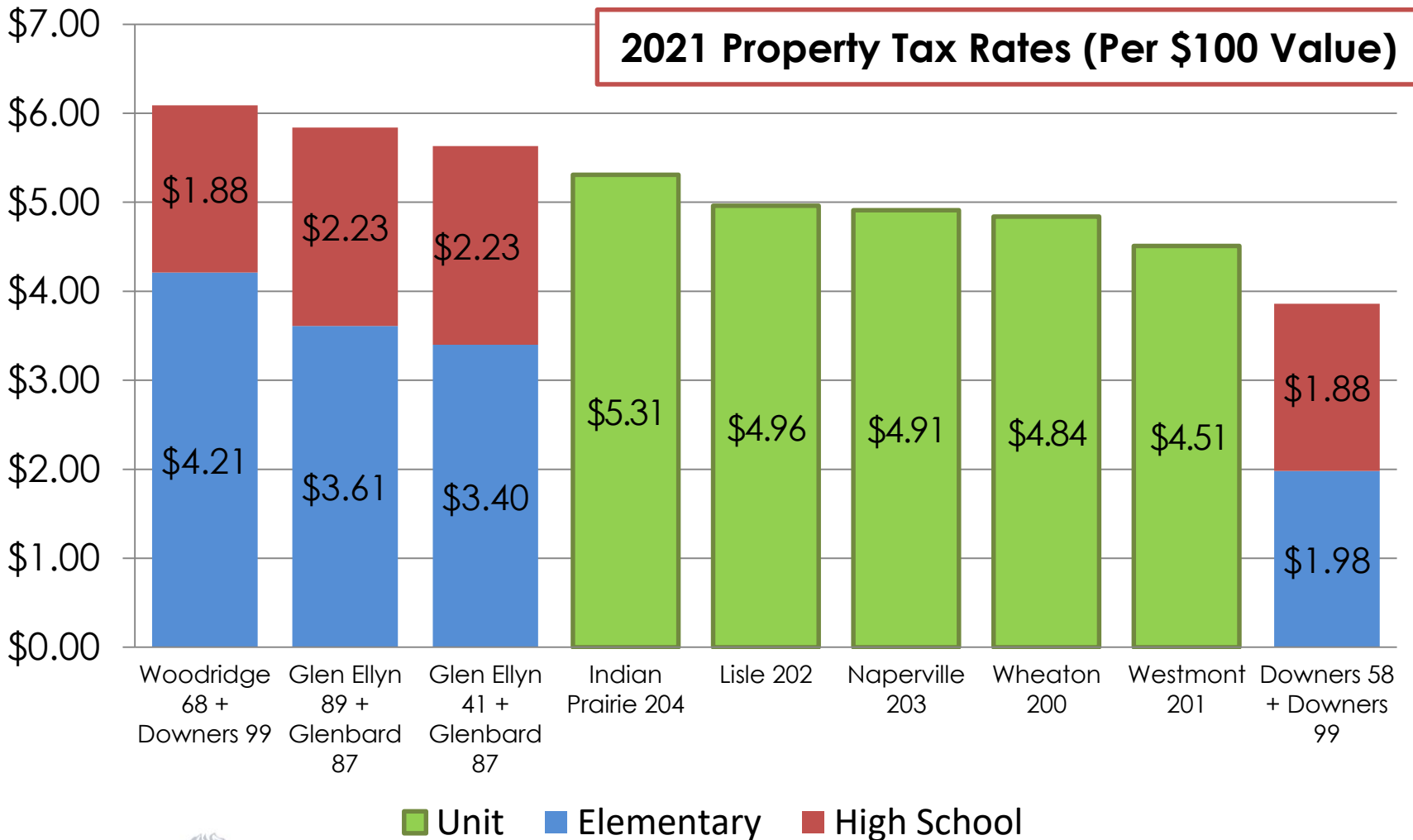
Home Value	Assessed Value (33%)	Residential Exemption	Net Tax Value	Tax Rate	Current Taxes
\$300,000	\$100,000	\$6,000	\$94,000	4.9619	\$4,664

## 2022 Property Taxes

Home Value (Est. 4% Inc)	Assessed Value (33%)	Residential Exemption	Net Tax Value	Tax Rate	Estimated Taxes
\$312,000	\$104,000	\$6,000	\$98,000	4.9974	\$4,897

Current year tax increase of \$233

# How does Lisle 202's property tax rate compare?



# Tonight's "Take-Aways"

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- ★ Tax levy is the primary source of revenue
- ★ Home values expected to increase  $\approx 4\%$
- ★ Current homeowners will see a 5% increase
- ★ Nearly \$2 million in tax relief over the last 5 years
- ★ Tax rate is lower than half of our neighboring districts

# QUESTIONS?

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**Lisle Community Unit  
School District No. 202**

2022

Real Estate Tax Levy

November 28, 2022

**Lisle Community Unity School District No. 202**  
**Historical Property Tax Data**

Tax Year	Property Values					Prior Yr. CPI	Property Taxes			
	Total EAV	Dollar Inr. From Prior Yr.	Percent Increase	New Construction	New Constr. as a % of Total EAV		Capped Funds Levy	Non Cap Funds Levy	Dollar Inr. from Prior Yr.	Percent Inr. from Prior Yr.
2012	\$ 559,833,644	\$ (34,022,615)	-5.7%	\$ 2,547,690	0.5%	3.0%	\$ 25,425,965	\$ 1,514,350	\$ 852,804	3.5%
2013	\$ 538,409,110	\$ (21,424,534)	-3.8%	\$ 10,166,680	1.9%	1.7%	\$ 26,356,203	\$ 1,512,391	\$ 928,279	3.7%
2014	\$ 540,881,753	\$ 2,472,643	0.5%	\$ 7,648,440	1.4%	1.5%	\$ 27,135,497	\$ 1,514,469	\$ 781,372	3.0%
2015	\$ 550,516,709	\$ 9,634,956	1.8%	\$ 3,777,070	0.7%	0.8%	\$ 27,541,800	\$ 1,521,078	\$ 412,912	1.5%
2016	\$ 586,428,685	\$ 35,911,976	6.5%	\$ 1,855,700	0.3%	0.7%	\$ 27,823,109	\$ 1,512,986	\$ 273,217	1.0%
2017	\$ 599,211,843	\$ 12,783,158	2.2%	\$ 2,087,137	0.3%	2.1%	\$ 28,506,904	\$ 1,516,006	\$ 686,815	2.5%
2018	\$ 615,726,142	\$ 16,514,299	2.8%	\$ 3,094,890	0.5%	2.1%	\$ 29,253,149	\$ 740,103	\$ (29,658)	-0.1%
2019	\$ 631,727,771	\$ 16,001,629	2.6%	\$ 6,588,360	1.0%	1.9%	\$ 30,123,307	\$ 1,209,127	\$ 1,339,182	4.6%
2020	\$ 660,993,571	\$ 29,265,800	4.6%	\$ 5,840,740	0.9%	2.3%	\$ 31,091,155	\$ 505,660	\$ 264,381	0.9%
2021	\$ 667,511,519	\$ 6,517,948	1.0%	\$ 975,050	0.1%	1.4%	\$ 31,572,627	\$ 1,548,627	\$ 1,524,439	4.9%
2022	\$ 695,326,980	\$ 27,815,461	4.2%	\$ 1,115,000	0.2%	5.0% *	\$ 33,262,000	\$ 1,543,500	\$ 1,684,246	5.3%

Projected



\* 2021 CPI of 7% limited to 5% under the Property Tax Extension Limitation Law (PTELL)

# Lisle Community Unity School District No. 202

## TAX LIMITATION ACT Rate Reduction Calculator 2022 Tax Levy Year CPI Levy

A.	2021 Equalized Assessed Value	\$	667,511,519
B.	2021 Extension excluding Non Cap Funds	\$	31,572,627
C.	2021 PTELL CPI		<b>1.050</b>
D.	Numerator of Rate Fraction (Line B x Line C)	\$	33,151,258
E.	2022 EAV (Current prop. projected to increase 4%)	\$	695,326,980
F.	2022 Estimated New Construction	\$	1,115,000
G.	Denominator of Fraction (Line E - Line F)	\$	694,211,980
H.	Limitation Rate Calculation (Line D / Line G)		0.047754
I.	Capped Tax Proceeds (Line E x Line H)	\$	33,204,504
J.	Non Cap Funds Extension (B&I + Agg Refunds)	\$	<b>1,543,500</b>
K.	Non Cap Rate (Line J / Line E)		0.002220
L.	Total Extension (Total taxes to be paid by all taxpayers in the District) (Line I + Line J)	\$	34,748,004
M.	Total Rate (Line L / Line E)		0.049974

### ESTIMATED RATE DISTRIBUTION

	Rate		Amount
Education	0.033057	\$	22,985,199
Special Education	0.007466	\$	5,191,011
Operations & Maintenance	0.003876	\$	2,695,333
Tort Liability	0.000009	\$	5,990
Transportation	0.002010	\$	1,397,580
IMRF	0.000646	\$	449,222
Soc Security	0.000682	\$	474,179
Working Cash	0.000009	\$	5,990
Capped Total	0.047754	\$	33,204,504

Percent increase for capped funds

5.17%



2022 Levy for Capped Funds	0.047754	\$	33,204,504
2022 Levy for Non Capped Funds	0.002220	\$	1,543,500
2022 Total Levy Extension	0.049974	\$	34,748,004

**Lisle Community Unit School District No. 202**  
**2022 Estimated Tax Extension Impact**  
**CPI Levy**

<b>Property Taxes 2021</b>					
<u>Home Value</u>	<u>Assessed Value (33%)</u>	<u>Residential Exemption</u>	<u>Net Tax Value</u>	<u>Tax Rate</u>	<u>Current Taxes</u>
\$ 250,000	\$ 83,333	\$ 6,000	\$ 77,333	\$ 4.9619	\$ 3,837
\$ 300,000	\$ 100,000	\$ 6,000	\$ 94,000	\$ 4.9619	\$ 4,664
\$ 350,000	\$ 116,667	\$ 6,000	\$ 110,667	\$ 4.9619	\$ 5,491
\$ 400,000	\$ 133,333	\$ 6,000	\$ 127,333	\$ 4.9619	\$ 6,318



<b>Property Taxes 2022</b>							
<u>Home Value (Est 4% Inc)</u>	<u>Assessed Value (33%)</u>	<u>Residential Exemption</u>	<u>Net Tax Value</u>	<u>Estimated Tax Rate</u>	<u>Estimated Taxes</u>	<u>Dollar Incr. from Prior Yr.</u>	<u>Percent Incr. from Prior Yr.</u>
\$ 260,000	\$ 86,667	\$ 6,000	\$ 80,667	\$ 4.9974	\$ 4,031	\$ 194	5.1%
\$ 312,000	\$ 104,000	\$ 6,000	\$ 98,000	\$ 4.9974	\$ 4,897	\$ 233	5.0%
\$ 364,000	\$ 121,333	\$ 6,000	\$ 115,333	\$ 4.9974	\$ 5,764	\$ 272	5.0%
\$ 416,000	\$ 138,667	\$ 6,000	\$ 132,667	\$ 4.9974	\$ 6,630	\$ 312	4.9%

## **Glossary of Terms**

### TAX LEVY

The amount of real estate tax dollars requested by a taxing body for support of its operations and debt payments.

### EXTENSION

The product of the taxing body's equalized assessed valuation multiplied by its tax rate as calculated by the County Clerk. The result is the amount of real estate tax dollars billed to property owners within the boundaries of the taxing district and collectable by the taxing body. Taxes are collected by the county treasurer as authorized by the County Clerk with regard to levy requests by the taxing body, tax rate legal limitations and extension limitations in accordance with the law (Public Act 87-17 – The Property Tax Extension Limit Act).

### MARKET VALUE

The estimated sales value of real estate.

### ASSESSED VALUE (AV)

The valuation set upon real estate for the purpose of determining tax liability (theoretically 1/3 market value).

### EQUALIZED ASSESSED VALUE (EAV)

The product of any multiplier imposed by the County or State times the assessed value which theoretically "equalizes" the assessed value to 1/3 of the market value throughout the County and State.

### NET TAXABLE VALUE

The net taxable value equals the equalized assessed valuation of property minus any legal exemptions. The most common exemption is the Residential Exemption. This exemption is limited to \$6,000 for residential property occupied by the owner.

### TAX BASE

The tax base equals the total of all net equalized assessed value in a taxing district.

### TAX RATE

The County Clerk calculates a rate by dividing the tax levy for that Fund by the total equalized assessed valuation for the District. If the resulting rate exceeds the maximum allowed rate, the tax extension is limited to the amount that the maximum allowable rate will produce when applied to the tax base.

Example:	a.	2021 EAV	=	\$667,511,519
	b.	2021 Extension	=	\$ 33,121,254
	c.	2021 Tax Rate (b/c)	=	4.9619 (All funds)

### TAX LIABILITY

The taxes payable to the taxing district by a property owner as a result of applying the net taxable value of the property divided by \$100 to the tax rate.

Example:	Market Value	=	\$ 300,000	
	EAV (1/3 Market)	=	\$ 100,000	
	Less Residential exemption	=	\$6,000	
	Net Taxable Value	=	\$94,000	A
	School Tax Rate	=	4.9619	B
	Tax Liability (A x B)	=	\$4,664	

### PROPERTY TAX EXTENTION LIMITATION ACT (AKA TAX CAP)

The Limitation Act was passed by the Illinois Legislature in 1991. The provisions of the Act limit the increase in property tax extension to the lesser of 5% or the national Consumer Price Index (CPI) for all funds exclusive of those specifically designated for repayment of bonds. Increases in extensions above 5% or the CPI must be approved by the voters through referendum.

### LIMITING RATE

The maximum tax rate allowable for capped funds without referendum is the result of applying the lesser of 5% or CPI to the prior year's extension, then dividing by the difference between the total EAV and the EAV of the new property.

### TRUTH IN TAXATION

The "Truth in Taxation" law of the State of Illinois requires taxing district's to disclose by publication and to hold a hearing on their intention to adopt an aggregate levy in amounts more than 105% of the amount of property taxes extended, including any amount abated to the district, upon the final aggregate levy of the preceding year.

# Key Indicators of Financial Strength

- ✓ Operate within a balanced budget
- ✓ Maintain fund balances of 90-180 days expenditures (Board Policy 4:20)
- ✓ Commit adequate financial resources for anticipated facility needs

## Key Choices for 2022 Tax Levy

- Increase the 2022 tax levy by CPI\* (5%) + New Construction = 5%
- Increase the 2022 tax levy by CPI\* (5%) + New Construction AND abate \$250,000 (-.8%) = 4.2%
- Increase the 2022 tax levy by CPI\* (5%) + New Construction AND abate \$500,000 (-1.5%) = 3.5%

\* 2021 CPI of 7% limited to 5% under the Property Tax Extension Limitation Law (PTELL)

# 2022 Tax Levy Scenarios

## Summary

### Operating Funds

Scenario	FY 2023		FY 2024		FY 2025		FY 2026		FY 2027	
	BALANCED BUDGET	FUND BALANCE	BALANCED BUDGET	FUND BALANCE	BALANCED BUDGET	FUND BALANCE	BALANCED BUDGET	FUND BALANCE	BALANCED BUDGET	FUND BALANCE
#1 – CPI + New Construction	\$897,000	167 Days	\$(1,012,000)	150 Days	\$(261,000)	143 Days	\$(640,000)	133 Days	\$(974,000)	120 Days
#2 – CPI + New Construction - \$250,000 Debt Abatement	\$697,000	164 Days	\$(1,016,000)	147 Days	\$(270,000)	141 Days	\$(645,000)	131 Days	\$(977,000)	118 Days
#3 – CPI + New Construction - \$500,000 Debt Abatement	\$397,000	162 Days	\$(1,021,000)	145 Days	\$(279,000)	138 Days	\$(650,000)	128 Days	\$(979,000)	116 Days

PTELL CPI = 5%  
 Debt Service Levy is approximately 4% of Total Levy

Finance Committee Meeting 11/28/2022

**2022 Tax Levy Scenarios**  
Balanced Budget Summary  
**Operating Funds**

<b>Scenario</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>Total</b>
#1 – CPI + New Construction	\$897,000	\$(1,012,000)	\$(261,000)	\$(640,000)	\$(974,000)	\$(1,990,000)
#2 – CPI + New Construction - \$250,000 Debt Abatement	\$647,000	\$(1,016,000)	\$(270,000)	\$(645,000)	\$(977,000)	\$(2,261,000)
#3 – CPI + New Construction - \$500,000 Debt Abatement	\$397,000	\$(1,021,000)	\$(279,000)	\$(650,000)	\$(979,000)	\$(2,532,000)

**Fiscal year projected to operate within a balanced budget**

**Fiscal year projected to operate with a deficit budget**

Note: “Balanced Budget” reflects the Net Change in Operating Fund Balances which includes annual transfers of \$750,000 to the Capital Projects Fund for the capital improvement plan, \$400,000 to the Debt Services Fund for bond payments, and additional transfers for any debt service abatements contemplated.

**2022 Tax Levy Scenarios**  
 Fund Balance Summary  
 Operating Funds

<b>Scenario</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
#1 – CPI + New Construction	167 Days	150 Days	143 Days	133 Days	120 Days
#2 – CPI + New Construction - \$250,000 Debt Abatement	164 Days	147 Days	141 Days	131 Days	118 Days
#3 – CPI + New Construction - \$500,000 Debt Abatement	162 Days	145 Days	138 Days	128 Days	116 Days

Year-end fund balances, exclusive of early tax receipts, projected to be at least 90-180 days expenditures

Year-end fund balances, exclusive of early tax receipts, projected less than 90 days expenditures

# Scenario #01 - CPI + New Construction (No abatement)

## Lisle Community Unit School District 202 Projected Statements of Revenues & Expenditures - Accrual Basis **OPERATING FUNDS**

	<b>Actual FY2022</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2026</b>	<b>FY2027</b>
Beginning Fund Balances	\$ 14,200,000	\$ 15,701,000	\$ 16,598,000	\$ 15,586,000	\$ 15,325,000	\$ 14,685,000
Revenues:						
Property Taxes	\$ 30,131,000	\$ 30,397,000	\$ 31,927,000	\$ 33,649,000	\$ 34,631,000	\$ 35,636,000
Earnings on Investments	48,000	373,000	565,000	563,000	309,000	150,000
Other Local Sources	1,468,000	1,717,000	1,084,000	1,111,000	1,138,000	1,166,000
State Sources	2,443,000	2,834,000	2,620,000	2,666,000	2,714,000	2,764,000
Federal Sources	2,242,000	2,081,000	1,249,000	1,249,000	1,249,000	1,249,000
Total	<u>\$ 36,332,000</u>	<u>\$ 37,402,000</u>	<u>\$ 37,445,000</u>	<u>\$ 39,238,000</u>	<u>\$ 40,041,000</u>	<u>\$ 40,965,000</u>
Expenditures:						
Salaries	\$ 19,025,000	\$ 20,063,000	\$ 20,948,000	\$ 21,636,000	\$ 22,325,000	\$ 23,080,000
Employee Benefits	5,700,000	6,473,000	6,680,000	6,862,000	7,022,000	7,177,000
Purchased Services	4,864,000	4,979,000	5,173,000	5,374,000	5,584,000	5,803,000
Supplies & Materials	1,508,000	1,596,000	1,643,000	1,692,000	1,741,000	1,793,000
Capital Outlay	119,000	74,000	224,000	75,000	76,000	77,000
Other Objects	2,217,000	2,347,000	2,416,000	2,487,000	2,560,000	2,636,000
Non-Cap Equipment	151,000	214,000	214,000	214,000	214,000	214,000
Termination Benefits	9,000	9,000	9,000	9,000	9,000	9,000
Total	<u>\$ 33,593,000</u>	<u>\$ 35,755,000</u>	<u>\$ 37,307,000</u>	<u>\$ 38,349,000</u>	<u>\$ 39,531,000</u>	<u>\$ 40,789,000</u>
Revenues Over/(Under) Expenditures	<u>\$ 2,739,000</u>	<u>\$ 1,647,000</u>	<u>\$ 138,000</u>	<u>\$ 889,000</u>	<u>\$ 510,000</u>	<u>\$ 176,000</u>
Other Sources/(Uses)	<u>\$ (1,238,000)</u> [1]	<u>\$ (750,000)</u> [1]	<u>\$ (1,150,000)</u> [2]	<u>\$ (1,150,000)</u> [2]	<u>\$ (1,150,000)</u> [2]	<u>\$ (1,150,000)</u> [2]
Net Change in Fund Balances	<u>\$ 1,501,000</u>	<u>\$ 897,000</u>	<u>\$ (1,012,000)</u>	<u>\$ (261,000)</u>	<u>\$ (640,000)</u>	<u>\$ (974,000)</u>
Ending Fund Balances	<u>\$ 15,701,000</u>	<u>\$ 16,598,000</u>	<u>\$ 15,586,000</u>	<u>\$ 15,325,000</u>	<u>\$ 14,685,000</u>	<u>\$ 13,711,000</u>

[1] Transfer from the Education Fund to the Capital Projects Fund for the capital improvement plan.

[2] Includes Education Fund transfers of \$750,000 to the Capital Projects Fund for the capital improvement plan and \$400,000 to the Debt Services Fund for bond payments.

**Note: The Illinois State Board of Education defines "operating funds" as the Educational, Operations and Maintenance, Transportation and Working Cash Funds (Excludes Debt Services, IMRF, Capital Projects, and Tort Funds).**

# Scenario #02 - CPI + New Construction - \$250,000 Debt Service Abatement

## Lisle Community Unit School District 202 Projected Statements of Revenues & Expenditures - Accrual Basis **OPERATING FUNDS**

	<b>Actual FY2022</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2026</b>	<b>FY2027</b>
Beginning Fund Balances	\$ 14,200,000	\$ 15,701,000	\$ 16,348,000	\$ 15,332,000	\$ 15,062,000	\$ 14,417,000
Revenues:						
Property Taxes	\$ 30,131,000	\$ 30,397,000	\$ 31,927,000	\$ 33,649,000	\$ 34,631,000	\$ 35,636,000
Earnings on Investments	48,000	373,000	561,000	554,000	304,000	147,000
Other Local Sources	1,468,000	1,717,000	1,084,000	1,111,000	1,138,000	1,166,000
State Sources	2,443,000	2,834,000	2,620,000	2,666,000	2,714,000	2,764,000
Federal Sources	2,242,000	2,081,000	1,249,000	1,249,000	1,249,000	1,249,000
Total	<u>\$ 36,332,000</u>	<u>\$ 37,402,000</u>	<u>\$ 37,441,000</u>	<u>\$ 39,229,000</u>	<u>\$ 40,036,000</u>	<u>\$ 40,962,000</u>
Expenditures:						
Salaries	\$ 19,025,000	\$ 20,063,000	\$ 20,948,000	\$ 21,636,000	\$ 22,325,000	\$ 23,080,000
Employee Benefits	5,700,000	6,473,000	6,680,000	6,862,000	7,022,000	7,177,000
Purchased Services	4,864,000	4,979,000	5,173,000	5,374,000	5,584,000	5,803,000
Supplies & Materials	1,508,000	1,596,000	1,643,000	1,692,000	1,741,000	1,793,000
Capital Outlay	119,000	74,000	224,000	75,000	76,000	77,000
Other Objects	2,217,000	2,347,000	2,416,000	2,487,000	2,560,000	2,636,000
Non-Cap Equipment	151,000	214,000	214,000	214,000	214,000	214,000
Termination Benefits	9,000	9,000	9,000	9,000	9,000	9,000
Total	<u>\$ 33,593,000</u>	<u>\$ 35,755,000</u>	<u>\$ 37,307,000</u>	<u>\$ 38,349,000</u>	<u>\$ 39,531,000</u>	<u>\$ 40,789,000</u>
Revenues Over/(Under) Expenditures	<u>\$ 2,739,000</u>	<u>\$ 1,647,000</u>	<u>\$ 134,000</u>	<u>\$ 880,000</u>	<u>\$ 505,000</u>	<u>\$ 173,000</u>
Other Sources/(Uses)	<u>\$ (1,238,000)</u> [1]	<u>\$ (1,000,000)</u> [1]	<u>\$ (1,150,000)</u> [2]	<u>\$ (1,150,000)</u> [2]	<u>\$ (1,150,000)</u> [2]	<u>\$ (1,150,000)</u> [2]
Net Change in Fund Balances	<u>\$ 1,501,000</u>	<u>\$ 647,000</u>	<u>\$ (1,016,000)</u>	<u>\$ (270,000)</u>	<u>\$ (645,000)</u>	<u>\$ (977,000)</u>
Ending Fund Balances	<u>\$ 15,701,000</u>	<u>\$ 16,348,000</u>	<u>\$ 15,332,000</u>	<u>\$ 15,062,000</u>	<u>\$ 14,417,000</u>	<u>\$ 13,440,000</u>

[1] Transfer from the Education Fund to the Capital Projects Fund for the capital improvement plan.

[2] Includes Education Fund transfers of \$750,000 to the Capital Projects Fund for the capital improvement plan and \$400,000 to the Debt Services Fund for bond payments.

**Note: The Illinois State Board of Education defines "operating funds" as the Educational, Operations and Maintenance, Transportation and Working Cash Funds (Excludes Debt Services, IMRF, Capital Projects, and Tort Funds).**

# Scenario #03 - CPI + New Construction - \$500,000 Debt Service Abatement

## Lisle Community Unit School District 202 Projected Statements of Revenues & Expenditures - Accrual Basis **OPERATING FUNDS**

	<b>Actual FY2022</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2026</b>	<b>FY2027</b>
Beginning Fund Balances	\$ 14,200,000	\$ 15,701,000	\$ 16,098,000	\$ 15,077,000	\$ 14,798,000	\$ 14,148,000
Revenues:						
Property Taxes	\$ 30,131,000	\$ 30,397,000	\$ 31,927,000	\$ 33,649,000	\$ 34,631,000	\$ 35,636,000
Earnings on Investments	48,000	373,000	556,000	545,000	299,000	145,000
Other Local Sources	1,468,000	1,717,000	1,084,000	1,111,000	1,138,000	1,166,000
State Sources	2,443,000	2,834,000	2,620,000	2,666,000	2,714,000	2,764,000
Federal Sources	2,242,000	2,081,000	1,249,000	1,249,000	1,249,000	1,249,000
Total	<u>\$ 36,332,000</u>	<u>\$ 37,402,000</u>	<u>\$ 37,436,000</u>	<u>\$ 39,220,000</u>	<u>\$ 40,031,000</u>	<u>\$ 40,960,000</u>
Expenditures:						
Salaries	\$ 19,025,000	\$ 20,063,000	\$ 20,948,000	\$ 21,636,000	\$ 22,325,000	\$ 23,080,000
Employee Benefits	5,700,000	6,473,000	6,680,000	6,862,000	7,022,000	7,177,000
Purchased Services	4,864,000	4,979,000	5,173,000	5,374,000	5,584,000	5,803,000
Supplies & Materials	1,508,000	1,596,000	1,643,000	1,692,000	1,741,000	1,793,000
Capital Outlay	119,000	74,000	224,000	75,000	76,000	77,000
Other Objects	2,217,000	2,347,000	2,416,000	2,487,000	2,560,000	2,636,000
Non-Cap Equipment	151,000	214,000	214,000	214,000	214,000	214,000
Termination Benefits	9,000	9,000	9,000	9,000	9,000	9,000
Total	<u>\$ 33,593,000</u>	<u>\$ 35,755,000</u>	<u>\$ 37,307,000</u>	<u>\$ 38,349,000</u>	<u>\$ 39,531,000</u>	<u>\$ 40,789,000</u>
Revenues Over/(Under) Expenditures	<u>\$ 2,739,000</u>	<u>\$ 1,647,000</u>	<u>\$ 129,000</u>	<u>\$ 871,000</u>	<u>\$ 500,000</u>	<u>\$ 171,000</u>
Other Sources/(Uses)	<u>\$ (1,238,000)</u> [1]	<u>\$ (1,250,000)</u> [1]	<u>\$ (1,150,000)</u> [2]	<u>\$ (1,150,000)</u> [2]	<u>\$ (1,150,000)</u> [2]	<u>\$ (1,150,000)</u> [2]
Net Change in Fund Balances	<u>\$ 1,501,000</u>	<u>\$ 397,000</u>	<u>\$ (1,021,000)</u>	<u>\$ (279,000)</u>	<u>\$ (650,000)</u>	<u>\$ (979,000)</u>
Ending Fund Balances	<u>\$ 15,701,000</u>	<u>\$ 16,098,000</u>	<u>\$ 15,077,000</u>	<u>\$ 14,798,000</u>	<u>\$ 14,148,000</u>	<u>\$ 13,169,000</u>

[1] Transfer from the Education Fund to the Capital Projects Fund for the capital improvement plan.

[2] Includes Education Fund transfers of \$750,000 to the Capital Projects Fund for the capital improvement plan and \$400,000 to the Debt Services Fund for bond payments.

**Note: The Illinois State Board of Education defines "operating funds" as the Educational, Operations and Maintenance, Transportation and Working Cash Funds (Excludes Debt Services, IMRF, Capital Projects, and Tort Funds).**

# Lisle Community Unit School District 202

## 2022 Tax Levy Scenarios

### TAX IMPACT ON EXISTING \$300,000 HOME

	CPI	New Property	Abatement	Total
<b>Scenario 1: CPI + New Construction</b>	5.0%	0.0%	0.0%	5.0%
	\$233	\$0	\$0	\$233
<b>Scenario 2: CPI + New Construction - \$250,000 Debt Abatement</b>	5.0%	0.0%	-0.8%	4.2%
	\$233	\$0	(\$35)	\$198
<b>Scenario 3: CPI + New Construction - \$500,000 Debt Abatement</b>	5.0%	0.0%	-1.5%	3.5%
	\$233	\$0	(\$70)	\$163

## Lisle Community Unit School District 202 Tax Levy History

Tax Levy Year	2016	2017	2018	2019	2020	2021
<b>Consumer Price Index (CPI)</b>	0.7%	2.1%	2.1%	1.9%	2.3%	1.4%
<b>Tax Levy Increase (Current Homeowner)*</b>	1.0%	2.1%	-0.5%	3.4%	0.2%	4.7%
	\$50	\$98	(\$24)	\$158	\$8	\$210
<b>Bond &amp; Interest Abatement</b>	\$0	\$0	\$580,000	\$300,000	\$1,000,000	\$0
						<b>\$1,880,000</b>

\* Increases calculated for a \$300,000 home



# FACILITY NEEDS PLAN

*October 24, 2022*



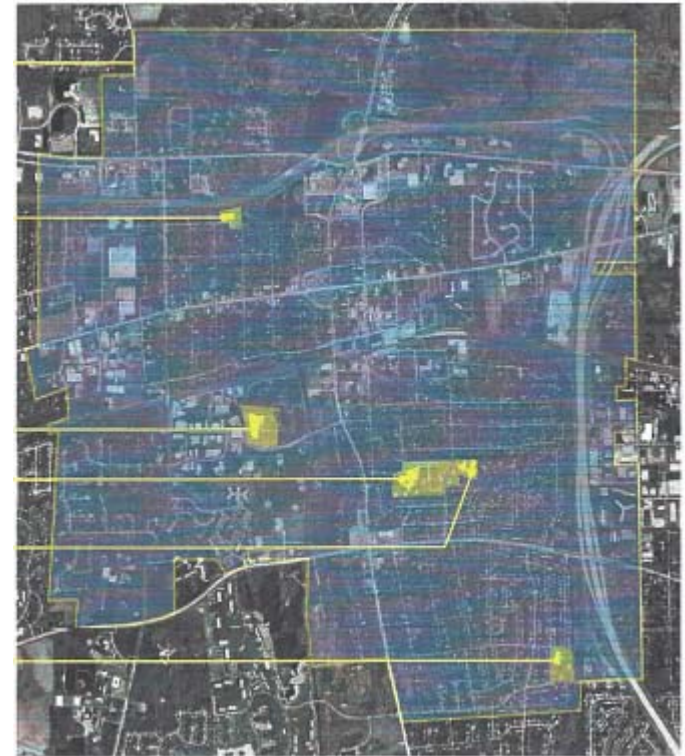
# FACILITY NEEDS PLAN

## OVERVIEW

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### Agenda

- *By Building*
  1. Facility Overview
  2. Facility Needs
  3. Facility Historical
  4. Facility Plan
- *District Wide*
  1. Facilities Historical Summary
  2. Facilities Plan Summary



ONLY ITEMS > \$25,000 (CAPITALIZATION THRESHOLD)



# FACILITIES PLAN SUMMARY

## DISTRICT 202

10-Year Plan Summary By Building							
Description	FY2023	FY2024	FY2025	FY2026	FY2027	FY28-32	Total
Lisle Sr High	\$280,000	-	-	-	\$1,315,000	\$1,218,000	\$2,813,000
Lisle Jr High	50,000	\$958,000	\$627,000	\$670,000	-	-	2,305,000
Wilde Field	-	-	-	-	-	1,686,000	1,686,000
Lisle Elem	-	-	-	-	-	-	-
Schiesher	-	-	400,000	-	-	-	400,000
Tate Woods	-	-	-	-	-	-	-
<b>Total</b>	<b>\$330,000</b>	<b>\$958,000</b>	<b>\$1,027,000</b>	<b>\$670,000</b>	<b>\$1,315,000</b>	<b>\$2,904,000</b>	<b>\$7,204,000</b>

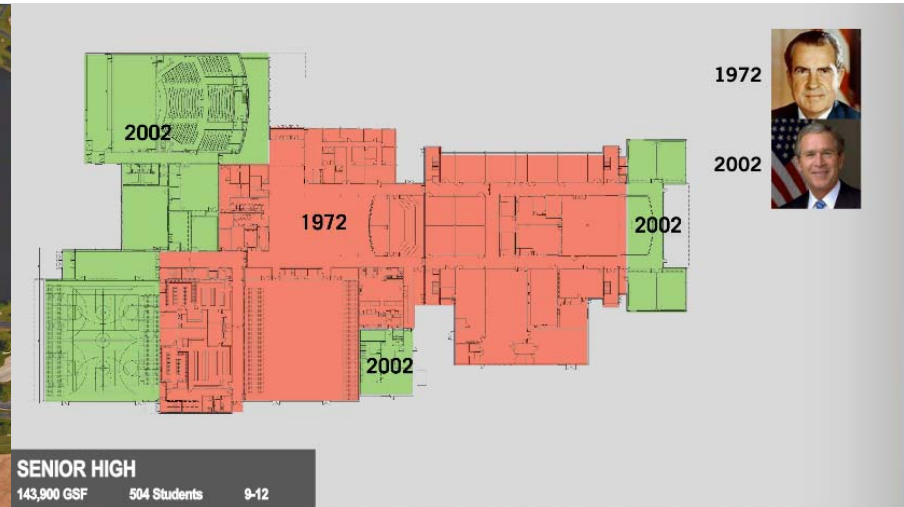
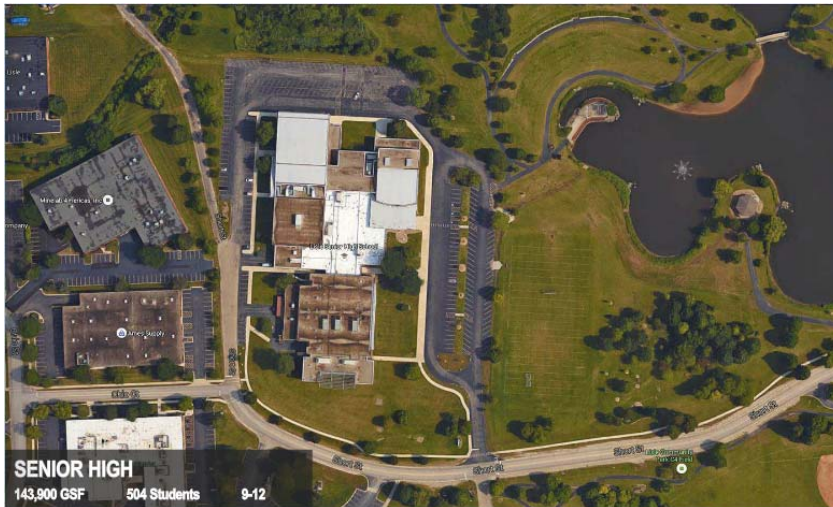
Note: Facility Needs Plan includes a cost estimate for demolition of Schiesher Elementary School. A determination regarding options and associated costs to be considered by the Facility Master Planning Committee.

The Plan assumes the pending sale of Tate Woods Elementary School.



# FACILITY OVERVIEW

## LISLE SENIOR HIGH SCHOOL



<b>Gross Square Footage</b>	143,900
<b>Parking Spaces</b>	250
<b>Acres</b>	19



# FACILITY NEEDS

## LISLE SENIOR HIGH SCHOOL



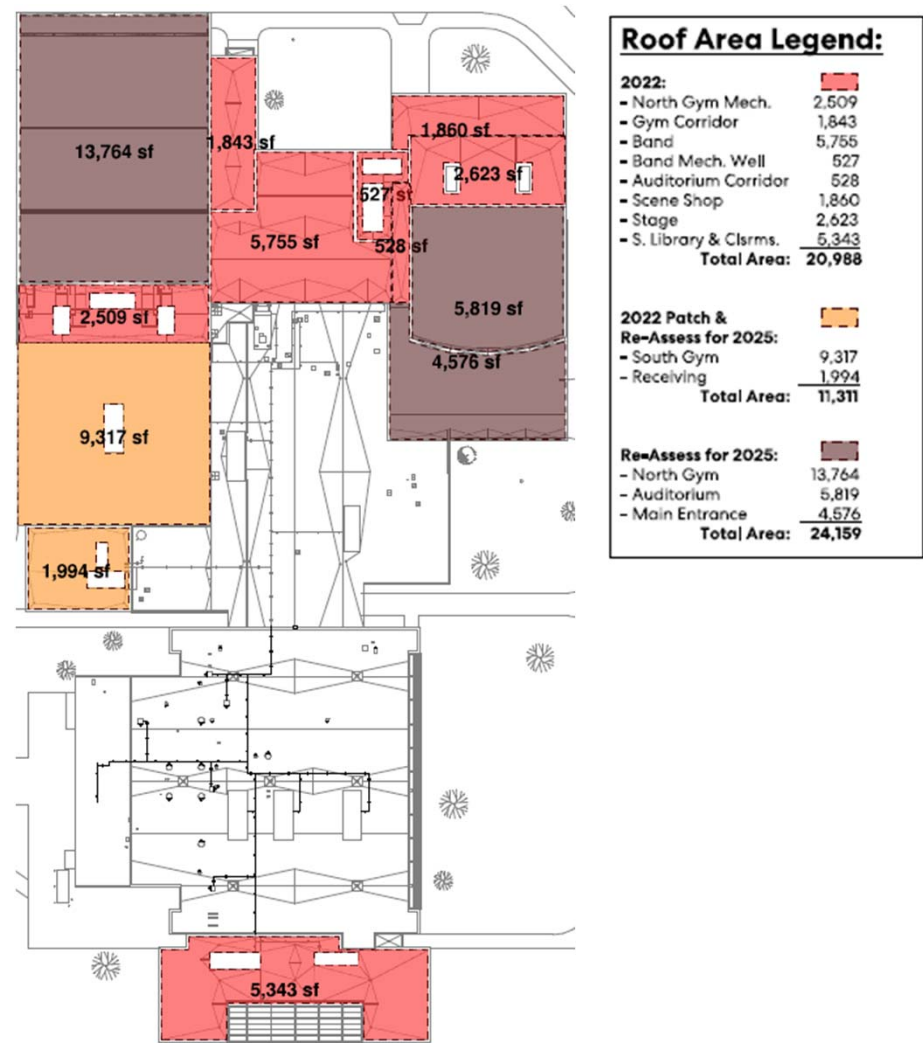
### Exterior

#### Roofing

- Replace pink sections (2022)
- Patch beige sections (2022)
- Replace grey sections (2026)

### Interior

- Auditorium lighting to LED (2022)



# FACILITY NEEDS – cont.

## LISLE SENIOR HIGH SCHOOL



## MEP Systems\*

### HVAC

- Replace South Gym RTU (2026)



\*Mechanical, Electrical, & Plumbing Systems



# FACILITY HISTORICAL

## LISLE SENIOR HIGH SCHOOL



5-Year Historical						
Description	FY2018	FY2019	FY2020	FY2021	FY2022	Total
Roofing	-	-	-	\$28,800	\$377,343	\$406,143
Interior	\$3,817	-	-	125,301	92,897	222,015
HVAC	-	-	-	92,072	561,589	653,661
Parking	29,105	\$49,151	\$522,159	-	-	600,415
Play Fields	28,459	-	-	-	-	28,459
<b>Total</b>	<b>\$61,381</b>	<b>\$49,151</b>	<b>\$522,159</b>	<b>\$246,173</b>	<b>\$1,031,829</b>	<b>\$1,910,693</b>

Note: On average over the last 5 years approximately \$200,000 is spent annually on basic repairs & maintenance at the Senior High.



# FACILITY PLAN

## LISLE SENIOR HIGH SCHOOL

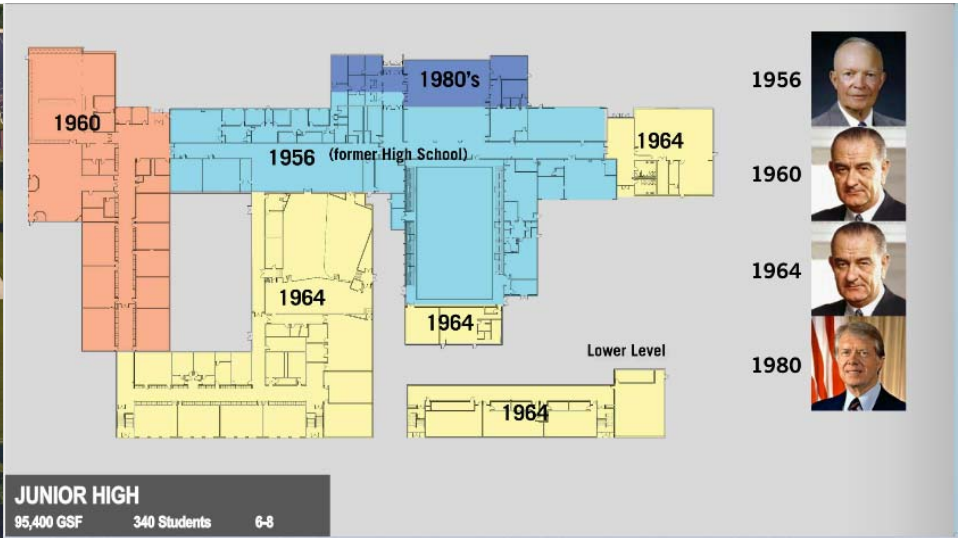


10-Year Plan							
Description	FY2023	FY2024	FY2025	FY2026	FY2027	FY28-32	Total
Roofing	\$250,000	-	-	-	\$1,065,000	-	\$1,315,000
Auditorium	30,000	-	-	-	-	-	30,000
HVAC	-	-	-	-	250,000	1,125,000	1,375,000
Plumbing	-	-	-	-	-	25,000	25,000
Electrical	-	-	-	-	-	68,000	68,000
<b>Total</b>	<b>\$280,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$1,315,000</b>	<b>\$1,218,000</b>	<b>\$2,813,000</b>



# FACILITY OVERVIEW

## LISLE JUNIOR HIGH SCHOOL



<b>Gross Square Footage</b>	95,400
<b>Parking Spaces</b>	110
<b>Acres</b>	19.5



# FACILITY NEEDS

## LISLE JUNIOR HIGH SCHOOL



### Exterior

#### Windows

- Replace windows that have rotted out (2024-2025)

### Interior

#### Auditorium

- Replace spiral staircase (2024)
- Rebuild stairs to projection room (2024)
- Install aisle lighting (2024)



# FACILITY NEEDS – cont.

## LISLE JUNIOR HIGH SCHOOL



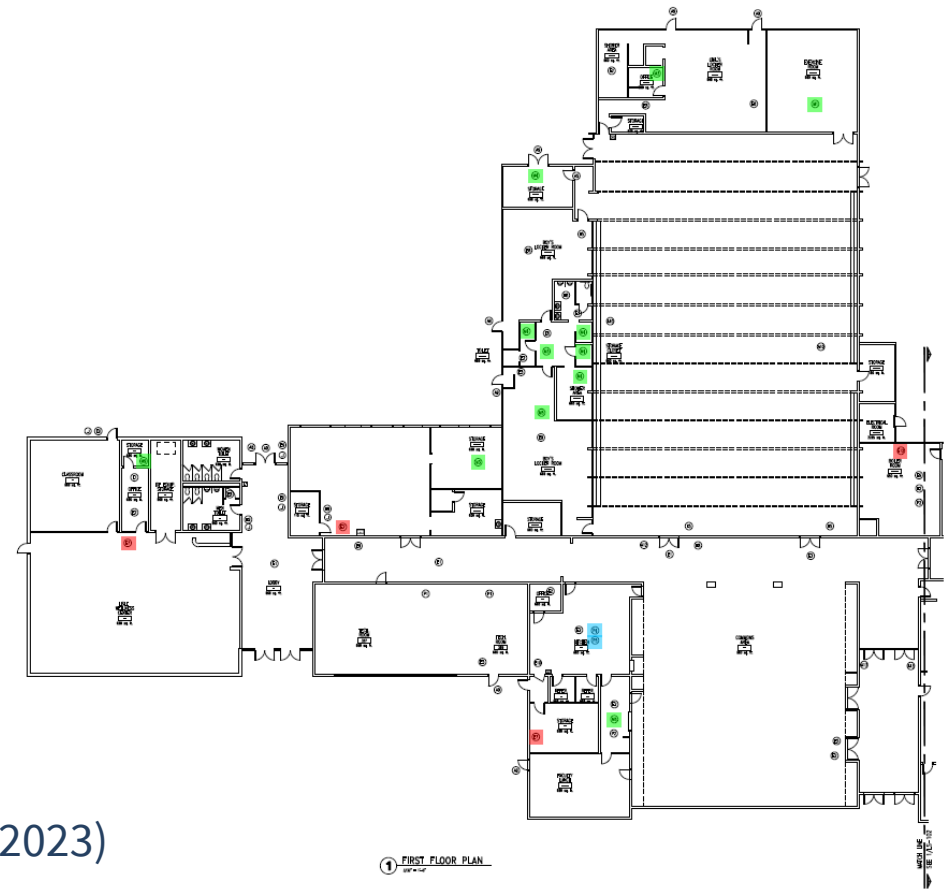
## MEP Systems

### Heating/Cooling

- Replacement a portion of exterior ductwork (2023)
- Main Office RTU (2024)
- Library RTU (2024)
- Board Room & District Office RTU's (2024)
- Replace boilers (2024)
- Fitness Center RTU (2025)
- Cafeteria RTU (2025)
- Gymnasium RTU (2025)

### Plumbing

- Replacement of original plumbing (2023)



# FACILITY NEEDS – cont.

## LISLE JUNIOR HIGH SCHOOL



### Site

#### Play Fields

- Rebuild track and sub-surface (2027)
- Rebuild track events and sub-surface (2027)
- Rebuild press box (2027)
- Bleacher ramp and stairs rebuild (2027)



# FACILITY HISTORICAL

## LISLE JUNIOR HIGH SCHOOL



5-Year Historical						
Description	FY2018	FY2019	FY2020	FY2021	FY2022	Total
N/A	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

Note: On average over the last 5 years approximately \$115,000 is spent annually on basic repairs & maintenance at the Junior High.



# FACILITY PLAN

## LISLE JUNIOR HIGH SCHOOL



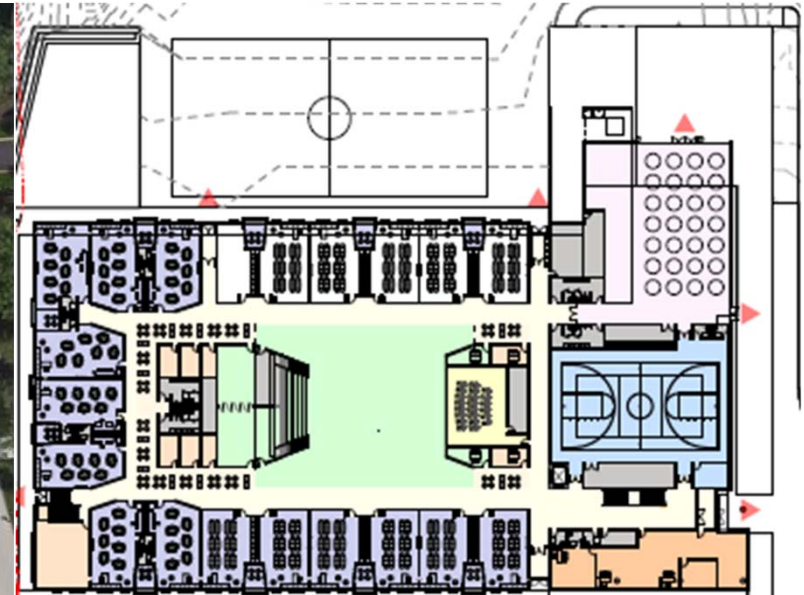
10-Year Plan							
Description	FY2023	FY2024	FY2025	FY2026	FY2027	FY28-32	Total
Windows	-	-	-	\$50,000	-	-	\$50,000
Interior	-	-	\$102,000	100,000	-	-	202,000
HVAC	\$50,000	\$710,000	275,000	520,000	-	-	1,555,000
Plumbing	-	-	250,000	-	-	-	250,000
Electrical	-	248,000	-	-	-	-	248,000
<b>Total</b>	<b>\$50,000</b>	<b>\$958,000</b>	<b>\$627,000</b>	<b>\$670,000</b>	<b>-</b>	<b>-</b>	<b>\$2,305,000</b>

Description	FY2023	FY2024	FY2025	FY2026	FY2027	FY28-32	Total
<b>Wilde Field</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$1,686,000</b>	<b>\$1,686,000</b>



# FACILITY OVERVIEW

## LISLE ELEMENTARY SCHOOL



<b>Year Built</b>	2019
<b>Students</b>	675
<b>Grades</b>	PreK-5

<b>Gross Square Footage</b>	98,585
<b>Parking Spaces</b>	170
<b>Acres</b>	6.5



# FACILITY HISTORICAL

## LISLE ELEMENTARY SCHOOL



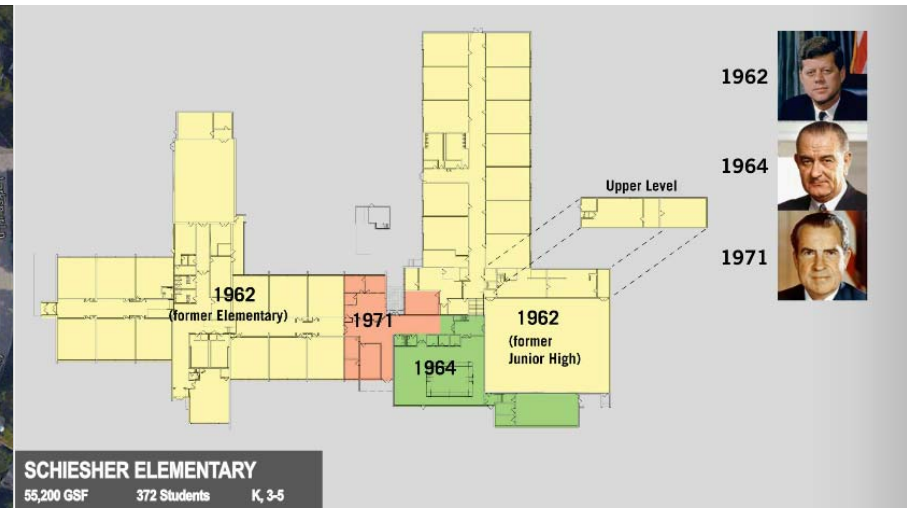
5-Year Historical						
Description	FY2018	FY2019	FY2020	FY2021	FY2022	Total
Interior			-	\$71,742	-	\$71,742
Play Fields			-	-	\$24,135	24,135
<b>Total</b>			-	<b>\$71,742</b>	<b>\$24,135</b>	<b>\$95,877</b>

Note: Over the last 3 years approximately \$90,000 has been spent annually on basic repairs & maintenance at the Elementary School.



# FACILITY OVERVIEW

## SCHIESHER ELEMENTARY SCHOOL



<b>Gross Square Footage</b>	55,200
<b>Parking Spaces</b>	115
<b>Acres</b>	6.5



# FACILITY NEEDS

## SCHIESHER ELEMENTARY SCHOOL



### Exterior

- Demolition (Partial or Entire Building)
  - Estimated cost \$400,000
- Roof replacement
  - Rubber roof – Est. \$900,000
  - Metal roof - Est. \$1.1 million

### Accessibility

#### Parking

- Replace lots around school
  - Estimated cost \$500,000



# FACILITY NEEDS

## SCHIESHER ELEMENTARY SCHOOL



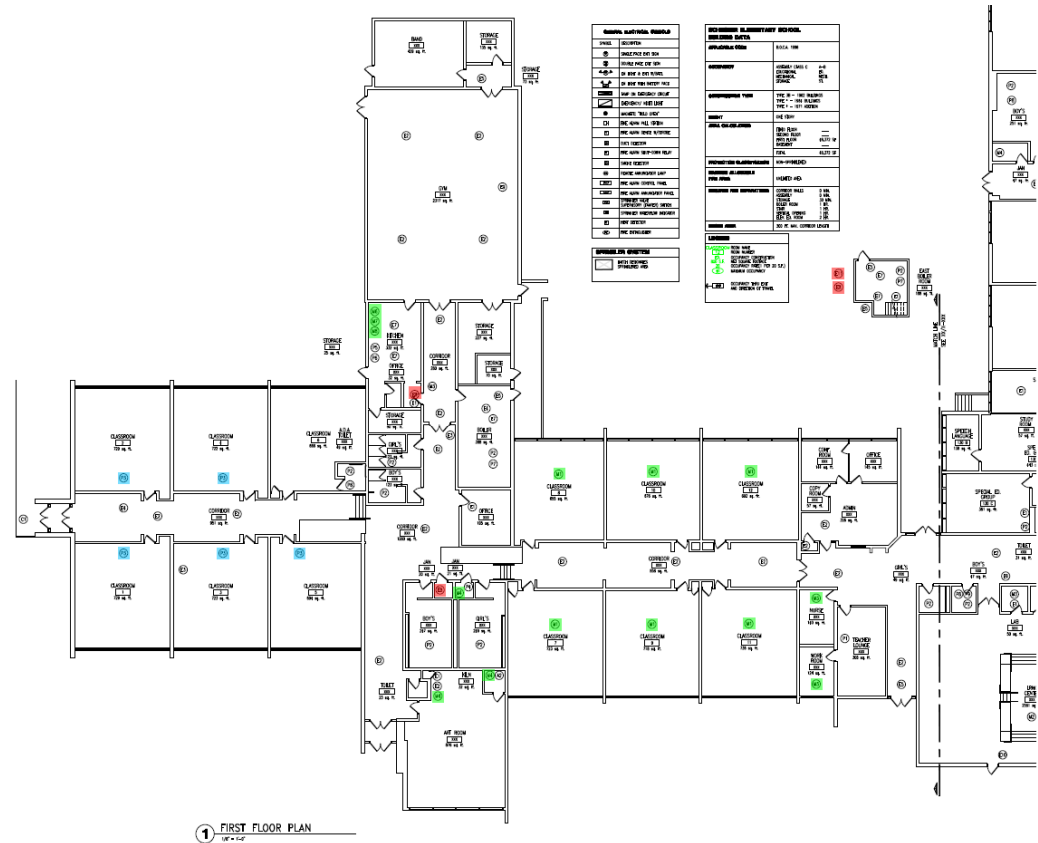
## MEP Systems

### Heating/Cooling

- Classroom unit ventilators
  - Estimated cost \$500,000
- Library RTU and Ventilation
  - Estimated cost \$120,000

### Plumbing

- Replacement of original plumbing and incoming service line
  - Estimated cost \$500,000



# FACILITY HISTORICAL

## SCHIESHER ELEMENTARY SCHOOL



5-Year Historical						
Description	FY2018	FY2019	FY2020	FY2021	FY2022	Total
N/A	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

Note: In FY2020 thru FY2022, approximately \$20,000, \$87,000, and \$31,000 was spent respectively on basic repairs & maintenance at Schiesher.



# FACILITY PLAN

## SCHIESHER ELEMENTARY SCHOOL



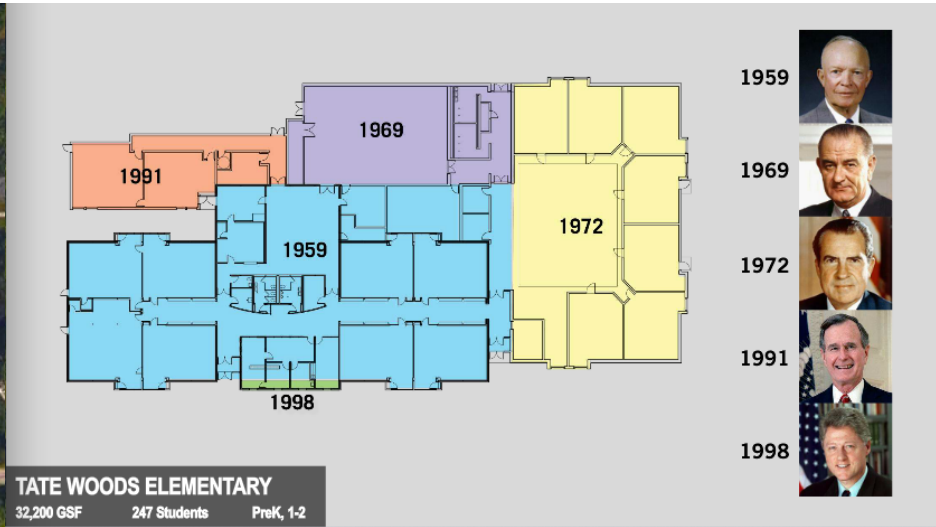
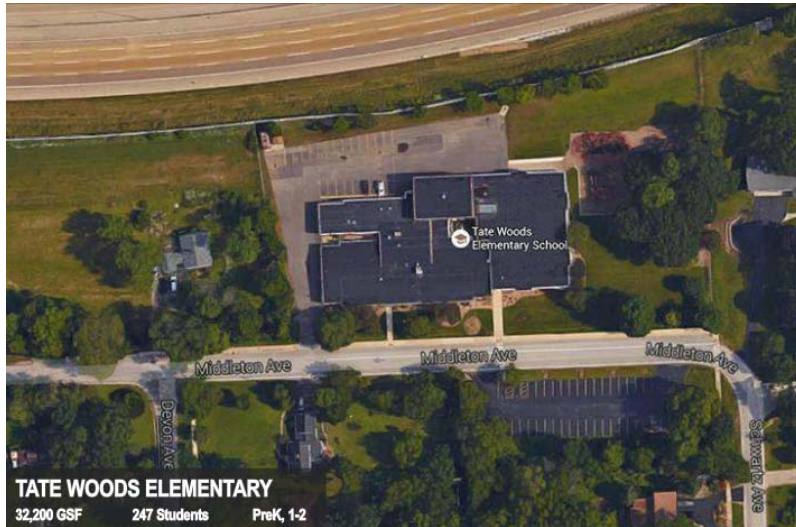
5-Year Plan						
Description	FY2023	FY2024	FY2025	FY2026	FY2027	Total
HVAC	<b>To be determined by Facility Master Planning Committee</b>					
Roofing						
Plumbing						
Parking						
<b>Total</b>						

Note: Demolition costs of \$400,000 included in Facility Plan but not shown in table above.



# FACILITY OVERVIEW

## TATE WOODS ELEMENTARY SCHOOL



<b>Gross Square Footage</b>	33,200
<b>Parking Spaces</b>	55
<b>Acres</b>	6.5



# FACILITY HISTORICAL

## TATE WOODS ELEMENTARY SCHOOL



5-Year Historical						
Description	FY2018	FY2019	FY2020	FY2021	FY2022	Total
N/A	-	-	-	-	\$32,881	\$32,881
<b>Total</b>	-	-	-	-	<b>\$32,881</b>	<b>\$32,881</b>

Note: In FY2020 thru FY2022, approximately \$13,000, \$40,000, and \$20,000 was spent respectively on basic repairs & maintenance at Tate Woods.



# FACILITY PLAN

## TATE WOODS ELEMENTARY SCHOOL



5-Year Plan						
Description	FY2023	FY2024	FY2025	FY2026	FY2027	Total
Roofing	<b>Contingent on pending sale of Tate Woods Elementary</b>					
Plumbing						
<b>Total</b>						

Note: Pending sale for \$2.5 million to Kindi Academy contingent on zoning variance modifications and building inspection.



# FACILITIES PLAN SUMMARY

## DISTRICT 202

10-Year Plan Summary By Category							
Description	FY2023	FY2024	FY2025	FY2026	FY2027	FY28-32	Total
Exterior	\$250,000	-	\$400,000	\$50,000	\$1,065,000	-	\$1,765,000
Interior	\$30,000	-	102,000	100,000	-	-	232,000
MEP Systems	50,000	\$958,000	525,000	520,000	250,000	1,218,000	3,521,000
Site	-	-	-	-	-	1,686,000	1,686,000
<b>Total</b>	<b>\$330,000</b>	<b>\$958,000</b>	<b>\$1,027,000</b>	<b>\$670,000</b>	<b>\$1,315,000</b>	<b>\$2,904,000</b>	<b>\$7,204,000</b>

Note: Facility Needs Plan includes a cost estimate for demolition of Schiesher Elementary School. A determination regarding options and associated costs to be considered by the Facility Master Planning Committee.

The Plan assumes the pending sale of Tate Woods Elementary School.



**FOR DISCUSSION**

**Lisle Community Unit School District 202  
Finance Committee Meeting  
November 28, 2022**

**SUBJECT:** Financial Overview

**BACKGROUND DATA:** At the October Finance Meeting, the Administration provided a Financial Overview for the Committee. A copy of last month's presentation is attached in BoardBooks for reference.

The Committee will be given the opportunity to discuss the information presented and provide guidance to Administration regarding possible next steps.



**LISLE 2022**  
COMMUNITY UNIT SCHOOL DISTRICT

# Financial Overview

October 24, 2022

# Table of Contents

- I. Expenditures
- II. Revenue
- III. Operating Expense per Pupil
- IV. Discuss Next Steps



# Total Expenditures

Fiscal Year 2021-2022

(Amounts in Millions)

	Education	Operations and Maintenance	Trans- portation	Debt Service	IMRF / Social Security	Capital Projects	Total
Dollars	\$28	\$3	\$2	\$2	\$1	\$1	\$37
Percent	77%	7%	6%	4%	3%	3%	100%



# Total Education Fund Expenditures

Fiscal Year 2021-2022

(Amounts in Millions)

	Salaries	Benefits	Purchased Services	Supplies and Capital Outlay	Tuition	Total
Dollars	\$18	\$5	\$2	\$1	\$2	\$28
Percent	63%	19%	7%	3%	8%	100%

NOTE: Education Fund salaries and benefits account for 82% of total district expenditures.

# Average Class Sizes

School Year 2022-2023

## Elementary

<b>Pre-K</b> (2 Sections)	<b>K</b> (6 Sections)	<b>1st</b> (6 Sections)	<b>2nd</b> (6 Sections)	<b>3rd</b> (5 Sections)	<b>4th</b> (5 Sections)	<b>5th</b> (5 Sections)
9	20	22	21	24	23	23

## Junior High

<b>Class Size</b>	<b>1-5</b>	<b>6-10</b>	<b>11-15</b>	<b>16-20</b>	<b>21-25</b>	<b>25+</b>
Percent	16%	10%	13%	28%	28%	5%

## High School

<b>Class Size</b>	<b>1-5</b>	<b>6-10</b>	<b>11-15</b>	<b>16-20</b>	<b>21-25</b>	<b>25+</b>
Percent	6%	17%	37%	29%	9%	2%

# Total Employees (FTE)

Fiscal Year 2022-2023

	Central	Elementary	Junior High	High School	Total
Administrators	4	4	3	5	16
Instruction	0	79	43	52	174
Support	13	21	13	21	68
Total	17	104	59	78	258

# Operating Expense Per Pupil

Fiscal Year 2020-2021

(Amounts in Millions)

Description	Amount
Total Expenditures (Excludes Capital Expenditures)	\$34
Tuition	(3)
Principal Debt	(1)
Other	(1)
Total Operating Expenditures	\$29
Students Attendance	1,323
Operating. Expense. per Pupil	\$22K



# Operating Expense Per Pupil

Fiscal Year 2020-2021  
(Amounts in Thousands)

School District	Expense per Pupil	Number of Attending Students
Westmont 201	\$20	1,183
Lisle 202	\$22	1,323
Elmhurst 205	\$16	7,786
Wheaton Warrenville 200	\$16	10,468
Naperville 203	\$16	15,264
Indian Prairie 204	\$13	24,684

NOTE: Reduction of Operating Cost Per Pupil of \$1k = \$1.3 million reduction in expenditures for Lisle 202

# Total Revenue Sources

Fiscal Year 2021-2022

(Amounts in Millions)

Revenue Source	Dollars	Percent
Property Taxes	\$31	82%
Interest/CPPT/Other	2	5%
State	3	8%
Federal	2	5%
Total	\$38	100%

NOTE - Balanced budget for the past 20 years

# Property Tax Rate Comparison

## 2021

School District	Tax Rate*
Woodridge District 68 & Downer Grove HS District 99	\$6.09
Glen Ellyn 89 & Glenbard HS District 87	\$5.84
Glen Ellyn 41 & Glenbard HS District 87	\$5.64
Indian Prairie District 204	\$5.31
Lisle District 202	\$4.96
Naperville District 203	\$4.91
Wheaton-Warrenville District 200	\$4.84
Westmont District 201	\$4.51
Elmhurst 205	\$4.46
Downers Grove Elem District 58 & Downers Grove HS District 99	\$3.86

- \* Per \$100 of property's assessed value
- Average home price in Lisle = \$319,000 per Realtor.com September 2022
- Tax Rate of \$.05 = \$52 per year for average Lisle house



# Next Steps