

**LISLE COMMUNITY UNIT SCHOOL DISTRICT 202**  
**BOARD ROOM**  
**5211 CENTER AVENUE**  
**LISLE, ILLINOIS 60532**  
**Finance Committee Meeting**  
**December 20, 2021**  
**6:30 PM**

Members of the public are welcome to attend all meetings of the Lisle Community Unit School District 202 Board of Education, including those held via video conferencing. Anyone wishing to view the meeting or provide comment is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room and the Junior High Auditorium. Capacity will be limited based on social distancing guidelines.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in-person or via email at [publiccomment@lisle202.org](mailto:publiccomment@lisle202.org). Comments must be received by 5:00 p.m. on the day in which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board prior to the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

- |   |   |
|---|---|
| 1. Call to Order  |   |
| 2. Public Comment   |   |
| 3. Minutes from the November 22, 2021 Finance Committee Meeting | 2 |
| 4. 2021 Real Estate Tax Levy                                    | 4 |
| 5. Lisle Junior High Renovation Financing                       | 5 |
| 6. Agenda Topics for Future Finance Committee Meetings          |   |
| 7. Adjournment  |   |

**LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202**  
**BOARD OF EDUCATION**  
**FINANCE COMMITTEE MINUTES**  
**NOVEMBER 22, 2021**

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Board Room of the Administrative Office, 5211 Center Avenue, Lisle, Illinois on November 22, 2021.

The meeting was called to order at 6:30 p.m. by Chairperson McConville.

Present: Eunice McConville, Finance Committee Chairperson  
Pam Ahlmann  
Dan Helderle  
Lisa Kiener-Barnett  
Steve Lesniak  
Greg Nagler  
Wendy Nadeau

Also Present: Dr. Keith Filipiak, Superintendent  
Dr. Linda Kotalik, Assistant Superintendent (arrived at 7:15 p.m.)  
David Wilkinson, Director of Finance  
Jennifer Law, Director of Student Services  
Jenna Engler, Communications Coordinator  
Trent Schalk, Technology Specialist  
Don Shaw, Audit Manager-in-Charge, Lauterbach and Amen (left at 6:50 p.m.)

**Public Comment**

None

**Minutes from the October 25, 2021 Finance Committee Meeting**

The minutes from the October 25, 2021 Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

**Lisle Senior High School Roofing Replacement Bid**

Administration brought forward a recommendation to accept the bid proposal from Adler Roofing & Sheet Metal, Inc. in the amount of \$553,900 which includes the base bid and Alternate A-2. The cost of the project was included in the annual Capital Projects projection included in the October presentation. The additional cost of Alternate A-2 would extend the warranty period of the roof. If the contractor is not able to secure materials to move forward with Alternate A-2, the roofing included in the base bid will be installed. Board Members in attendance referred the Lisle Senior High School Roofing Replacement Bid for action at the next Regular School Board Meeting.

**FY2021 Audited Financial Statements**

Mr. Don Shaw from Lauterbach and Amen presented the Fiscal Year Ending June 30, 2021 Audited Financial Statements (Accrual Basis) and Annual Financial Report (AFR). The Board Members in attendance referred the FY2021 Audited Financial Statements for Board acceptance at the next Regular School Board Meeting

## **2021 Tentative Real Estate Tax Levy**

Administration provided a presentation on four tentative tax levy scenarios:

- #1 - 1.4% CPI increase for existing EAV + new construction
- #2 - 1.4% CPI increase for existing EAV + new construction + \$250,000 Debt Service Abatement
- #3 - 1.4% CPI increase for existing EAV + new construction + \$500,000 Debt Service Abatement
- #4 - 1.4% CPI increase for existing EAV + new construction + \$1,000,000 Debt Service Abatement
- #5 - New construction + \$1,000,000 Debt Service Abatement (No CPI)

Administration recommends Option #2 as the District's Tentative Levy. After discussion, the Finance Committee recommends that the District approve a tentative levy for 1.4% CPI increase for existing EAV + new construction with an option to consider a \$250,000 debt service abatement through March 2022 **once more specific data is available on the sale of Tate Woods and Lisle Junior High renovation proposals**. The Board Members in attendance referred the 2021 Tentative Tax Levy, as amended, for Board action at the next Regular School Board Meeting.

## **Tate Woods School Variance and Special Use Permit Update**

Administration along with Kindi Academy attended the Village of Lisle Board of Trustees meeting on November 15, 2021. At that meeting, the Village Board discussed the Lisle Planning and Zoning Committee's recommendation to cap Kindi Academy's enrollment due to concerns in traffic. Administration and Kindi will bring forward an updated Traffic Study with an estimated 250 enrollment at the next Village of Lisle Board of Trustees meeting on December 6, 2021. No further action is required at this time.

## **Agenda Topics for Future Finance Meetings**

Financial options for Lisle Junior High renovations in January 2022.

## **Adjournment**

At 7:28 p.m. by Ms. Ahlmann and Mr. Nagler

**FOR DISCUSSION**

**Lisle Community Unit School District 202  
Finance Committee Meeting  
December 20, 2021**

**SUBJECT:** Final 2021 Real Estate Tax Levy

**BACKGROUND DATA:** Included in the Board Packet is the resolution to adopt the 2021 Real Estate Tax Levy. The recommended tax levy and distribution to each of the individual funds is contained within the action sheet and the resolution. The 2021 Real Estate Tax Levy Report and Tax Levy Presentation were included in the November 22, 2021 Finance Committee Packet.

The Administration will briefly review the information mentioned above and answer any additional questions regarding the final 2021 Real Estate Tax Levy at Monday night's meeting.

**FOR DISCUSSION**

**Lisle Community Unit School District 202  
Board of Education Meeting  
December 20, 2021**

**SUBJECT:** Lisle Junior High Renovation Financing

**BACKGROUND DATA:** Administration will provide an overview of the next steps in planning for the Junior High renovations and discuss possible financing options.

Link to the materials can be found [HERE](#)