

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202
BOARD ROOM
5211 CENTER AVENUE
LISLE, ILLINOIS 60532
Finance Committee Meeting
September 28, 2020
6:30 PM

Members of the public are welcome to attend all meetings of the Lisle Community Unit School District 202 Board of Education, including those held via video conferencing. Anyone wishing to view the meeting or provide comment is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person. Viewing areas will be located in the Board Room, Junior High Auditorium, and Junior High Commons. Capacity will be limited to 50 individuals per room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website within 24 hours of the meeting's conclusion.

Public Comment: Public comments can be made in-person or via email at publiccomment@lisle202.org. Comments must be received by 5:00 p.m. on the day in which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board prior to the start of the meeting and will become part of the meeting record.

1. Call to Order
2. Public Comment
3. Minutes from the August 24, 2020 Finance Committee Meeting 2
4. Amendment to Contract for Transportation Services - Westway Coach (School Year 2020-2021)
5. Amendment to Agreement for Transportation Services - Sunrise Transportation (School Year 2020-2021)
6. FY2021 Final Budget 4
7. FY2020 Unaudited Financial Results 17
8. Agenda Topics for Future Board Meetings
9. Adjournment

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
AUGUST 24, 2020

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Board Room of the Administrative Office, 5211 Center Avenue, Lisle, Illinois on August 24, 2020.

The meeting was called to order at 6:30 p.m. by Chairperson McConville.

Present: Eunice McConville, Finance Committee Chairperson
Pam Ahlmann
Dan Helderle
Lisa Kiener-Barnett (arrived 6:35 p.m.)
Wendy Nadeau
Meg Sima (telephonically per Board Policy 2:220)
Randee Sims

Also Present: Dr. Keith Filipiak, Superintendent
Dr. Linda Kotalik, Assistant Superintendent
David Wilkinson, Director of Finance
Jennifer Law, Director of Student Services
Trent Schalk, Technology Systems Specialist
Marilyn Buchholz, District Secretary

Public Comment

None

Minutes from the June 22, 2020 Finance Committee Meeting

The minutes from the June 22, 2020 Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

Investment Concentration and Collateral Report

Mr. Wilkinson presented the Investment Concentration and Collateral Report for the quarter ending June 30, 2020. Due to the Federal funds rate at essentially 0%, as well as the limited availability of bank investments resulting from COVID impact, the School District has been unable to find suitable investments and has retained higher balances in its IL School District Liquid Asset Fund (money market). Administration is actively working with PMA to identify investment opportunities that comply with Board Policy 4:30 Revenues and Investments. No further action is needed at this time.

Review Student Activity Accounts in Excess of \$5,000

Board Members in attendance reviewed the summary of student activity accounts in excess of \$5,000 as of June 30, 2020 provided by Administration. The committee inquired about plans for the Class of 2020 account. The administration will provide an answer via email later this week.

SY2020-2021 Parking Fee Waiver

Administration brought forward a recommendation to waive first semester student parking fees at the LHS. The financial impact of waiving the first semester parking fees is approximately \$10,000. Board Members in attendance referred the SY 2020-2021 first semester parking fee waiver for action at the next Regular School Board Meeting.

T-Mobile Hotspots Agreement

Administration is notifying the Finance Committee of its 2-year agreement with T-Mobile for 75 hotspots with a contracted price of \$27,306. Administration has applied and been approved for a grant equal to 50% of the contract price. While the contract is in excess of \$25,000, it does not require School Board authorization as technology contracts are exempt from Board approval.

Fifth Amendment to Purchase and Sale Agreement for Tate Woods School

Administration brought forward Kindi Academy's request to change the closing date from September 1, 2020 to October 30, 2020. Board Members in attendance referred the Fifth Amendment to Purchase and Sale Agreement for Tate Woods School for action at the next Regular School Board Meeting.

Transportation Contract Amendment Discussion

In addition to cleaning fees, both Westway Coach for regular transportation and Sunrise for special education transportation are requesting partial payment even while services are not being provided.. The Finance Committee and Administration agreed that it would be best for the District to communicate with area schools to ensure consistent payment agreements with surrounding schools. No further action is needed at this time.

FY2021 Tentative Budget Update

Administration presented the FY2021 Tentative Budget. The tentative budget reflects a deficit as a result of COVID-19 impacts. Administration anticipates the District will maintain the highest State Financial Profile score. Mr. Wilkinson provided a slide presentation to facilitate a deeper discussion of budgeted categories. A Public Hearing and board action to approve the FY2021 Budget is scheduled for the September Regular Board Meeting.

Agenda Topics for Future Finance Meetings

None

Meeting was called to Adjourn

At 7:31 p.m. by Ms. Ahlmann and Mr. Helderle

Lisle Community Unit School District 202
FY2021 Budget Summary
ALL FUNDS

FINAL BUDGET VS. PRIOR YEAR BUDGET

	BUDGET FY2020 [1]	FINAL BUDGET FY2021 [2]	PERCENT INCREASE (DECREASE)
FUND BALANCE - Beg of Year	\$ 41,014,300	\$ 18,111,379	
REVENUE:			
LOCAL SOURCES	32,817,500	32,129,800	-2%
STATE SOURCES	2,485,608	2,082,096	-16%
FEDERAL SOURCES	1,069,507	1,248,998	17%
TOTAL DIRECT REVENUE	36,372,615	35,460,894	-3%
EXPENDITURES:			
SALARIES	17,641,237	18,553,093	5%
EMPLOYEE BENEFITS	6,045,270	6,524,717	8%
PURCHASED SERVICES	4,728,761	4,746,279	0%
SUPPLIES AND MATERIALS	1,629,038	1,920,643	18%
CAPITAL OUTLAY	10,808,000	771,500	-93%
OTHER OBJECTS	4,515,332	3,940,160	-13%
NON-CAPITALIZED EQUIPMENT	209,860	251,095	20%
TERMINATION BENEFITS	7,000	0	-100%
TOTAL DIRECT EXPENDITURES	45,584,498	36,707,487	-19%
REVENUE OVER (UNDER) EXPENSES	-9,211,883	-1,246,593	
OTHER SOURCES/USES OF FUNDS	2,500	0	
FUND BALANCE - End of Year	\$ 31,804,917	\$ 16,864,786	

[1] Per FY2020 School District Budget Form filed with ISBE - Cash Basis

[2] FY2021 Budget prepared on the accrual basis

Lisle Community Unit School District 202

FY2021 Budget Comparison - Tentative to Final

ALL FUNDS

	<u>Tentative Budget</u>	<u>Final Budget</u>	<u>Difference</u>	<u>%</u>	<u>Explanation</u>
FUND BALANCE - Beg of Year	\$ 18,111,379	\$ 18,111,379	\$ -		
REVENUE:					
LOCAL SOURCES	32,092,000	32,129,800	37,800	0%	Added refunds for priro year SASSED tution true-up
STATE SOURCES	2,177,041	2,082,096	-94,945	-4%	Updated Special Ed Grant amounts
FEDERAL SOURCES	<u>1,108,838</u>	<u>1,248,998</u>	<u>140,160</u>	13%	IDEA grant and Title grants updated for approved amounts.
TOTAL DIRECT REVENUE	35,377,879	35,460,894	83,015	0%	
EXPENDITURES:					
SALARIES	18,535,731	18,553,093	17,362	0%	} No significant changes to salary & benefit figures.
EMPLOYEE BENEFITS	6,523,237	6,524,717	1,480	0%	
PURCHASED SERVICES	4,724,259	4,746,279	22,020	0%	Minor adjustments to amounts budgeted in various accounts
SUPPLIES AND MATERIALS	1,781,033	1,920,643	139,610	8%	Addition technology purchases for remote learning
CAPITAL OUTLAY	771,500	771,500	0	0%	No changes
OTHER OBJECTS	3,986,560	3,940,160	-46,400	-1%	Refined special education tution amounts
NON-CAPITALIZED EQUIPMENT	251,200	251,095	-105	0%	No significant changes
TERMINATION BENEFITS	<u>-</u>	<u>0</u>	<u>0</u>	-	No changes
TOTAL DIRECT EXPENDITURES	<u>36,573,520</u>	<u>36,707,487</u>	<u>133,967</u>	0%	
REVENUE OVER (UNDER) EXPENSES	-1,195,641	-1,246,593	-50,952		
OTHER SOURCES/USES OF FUNDS	0	0	0		
FUND BALANCE - End of Year	<u><u>\$ 16,915,738</u></u>	<u><u>\$ 16,864,786</u></u>	<u><u>\$ (50,952)</u></u>		

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
BUDGET SUMMARY

Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
ESTIMATED BEGINNING FUND BALANCE July 1, 2020 (without Student Activity Funds)		11,402,024	480,829	183,150	2,103,165	461,802	2,673,623	804,793	1,993	18,111,379
RECEIPTS/REVENUES										
LOCAL SOURCES	1000	24,849,000	4,053,700	1,208,700	1,043,000	958,600	6,100	6,300	4,400	32,129,800
STATE SOURCES	3000	1,479,546	-	-	602,550	-	-	-	-	2,082,096
FEDERAL SOURCES	4000	1,248,398	600	-	-	-	-	-	-	1,248,998
Total Direct Receipts/Revenues		27,576,944	4,054,300	1,208,700	1,645,550	958,600	6,100	6,300	4,400	35,460,894
Receipts/Revenues for "On Behalf" Payments	3998	12,905,000	-	-	-	-	-	-	-	12,905,000
Total Receipts/Revenues		40,481,944	4,054,300	1,208,700	1,645,550	958,600	6,100	6,300	4,400	48,365,894
DISBURSEMENTS/EXPENDITURES										
INSTRUCTION	1000	18,352,217	-	-	-	391,300	-	-	-	18,743,517
SUPPORT SERVICES	2000	8,231,172	3,220,320	-	1,983,830	594,020	539,000	-	4,400	14,572,742
COMMUNITY SERVICES	3000	122,612	-	-	159,000	-	-	-	-	281,612
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	1,635,116	-	-	-	-	-	-	-	1,635,116
DEBT SERVICES	5000	-	-	1,474,500	-	-	-	-	-	1,474,500
Total Direct Disbursements/Expenditures		28,341,117	3,220,320	1,474,500	2,142,830	985,320	539,000	4,400	4,400	36,707,487
Disbursements/Expenditures for "On Behalf" Payments	4180	12,905,000	-	-	-	-	-	-	-	12,905,000
Total Disbursements/Expenditures		41,246,117	3,220,320	1,474,500	2,142,830	985,320	539,000	4,400	4,400	49,612,487
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(764,173)	833,980	(265,800)	(497,280)	(26,720)	(532,900)	6,300	-	(1,246,593)
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Transfer of Working Cash Fund Interest	7120	1,900	-	-	-	-	-	-	-	1,900
Transfers to Capital Projects Fund	7800	-	-	-	-	-	750,000	-	-	750,000
Other Sources Not Classified Elsewhere	7990	-	-	100,000	-	-	-	-	-	100,000
Total Other Sources of Funds		1,900	-	100,000	-	-	750,000	-	-	851,900
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS										
Transfer of Working Cash Fund Interest	8120	-	-	-	-	-	-	1,900	-	1,900
Fund Balance Transfers Pledged to Pay for Capital Projects	8840	-	750,000	-	-	-	-	-	-	750,000
Other Uses Not Classified Elsewhere	8990	-	-	-	100,000	-	-	-	-	100,000
Total Other Uses of Funds		-	750,000	-	100,000	-	-	1,900	-	851,900
Total Other Sources/Uses of Funds		1,900	(750,000)	100,000	(100,000)	-	750,000	(1,900)	-	-
ESTIMATED ENDING FUND BALANCE June 30, 2021 (Without Student Activity Funds)		10,639,751	564,809	17,350	1,505,885	435,082	2,890,723	809,193	1,993	16,864,786

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
BUDGET SUMMARY

SUMMARY OF EXPENDITURES (by Major Object)

Object Name	Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
Salaries		100	17,231,893	1,277,900		43,300		-		-	18,553,093
Employee benefits		200	5,226,947	310,920		1,530	985,320	-		-	6,524,717
Purchased Services		300	2,113,379	608,500	-	1,996,000		24,000		4,400	4,746,279
Supplies & Materials		400	1,115,643	803,000		2,000		-		-	1,920,643
Capital Outlay		500	26,500	130,000		100,000		515,000		-	771,500
Other Objects		600	2,465,660	-	1,474,500	-	-	-		-	3,940,160
Non-Capitalized Equipment		700	161,095	90,000		-		-		-	251,095
Termination Benefits		800	-	-		-		-			-
Total Expenditures			28,341,117	3,220,320	1,474,500	2,142,830	985,320	539,000		4,400	36,707,487

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
ESTIMATED RECEIPTS/REVENUES

Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
RECEIPTS/REVENUES FROM LOCAL SOURCES										
TAXES LEVIED BY LOCAL EDUCATION AGENCY										
Designated Purposes Levies	-	19,261,600	3,888,700	1,206,900	996,900	428,800	-	4,400	4,400	25,791,700
Special Education Purposes Levy	1140	4,984,700	-	-	-	-	-	-	-	4,984,700
FICA and Medicare Only Levies	1150	-	-	-	-	498,700	-	-	-	498,700
Total Taxes Levied by District		24,246,300	3,888,700	1,206,900	996,900	927,500	-	4,400	4,400	31,275,100
PAYMENTS IN LIEU OF TAXES										
Corporate Personal Property Replacement Taxes	1230	281,000	-	-	-	29,000	-	-	-	310,000
Total Payments in Lieu of Taxes		281,000	-	-	-	29,000	-	-	-	310,000
TRANSPORTATION FEES										
Regular Transportation Fees from Other Districts	1412	-	-	-	30,000	-	-	-	-	30,000
Special Ed Transportation Fees from Other Districts	1442	-	-	-	10,000	-	-	-	-	10,000
Total Transportation Fees		-	-	-	40,000	-	-	-	-	40,000
EARNINGS ON INVESTMENTS										
Interest on Investments	1510	59,800	6,100	1,800	6,100	2,100	6,100	1,900	-	83,900
Total Earnings on Investments		59,800	6,100	1,800	6,100	2,100	6,100	1,900	-	83,900
FOOD SERVICE										
Sales to Pupils - Lunch	1611	60,000	-	-	-	-	-	-	-	60,000
Sales to Pupils - A la Carte	1613	51,500	-	-	-	-	-	-	-	51,500
Sales to Adults	1620	1,200	-	-	-	-	-	-	-	1,200
Total Food Service		112,700	-	-	-	-	-	-	-	112,700
DISTRICT/SCHOOL ACTIVITY INCOME										
Admissions - Athletic	1711	3,000	-	-	-	-	-	-	-	3,000
Admissions - Other	1719	1,000	-	-	-	-	-	-	-	1,000
Fees	1720	49,700	-	-	-	-	-	-	-	49,700
Student Activity Fund Revenues	1799	250,000	-	-	-	-	-	-	-	250,000
Total District/School Activity Income (without Student Activity Funds)		53,700	-	-	-	-	-	-	-	53,700
Total District/School Activity Income (with Student Activity Funds)		303,700	-	-	-	-	-	-	-	303,700
TEXTBOOK INCOME										
Rentals - Regular Textbooks	1811	-	-	-	-	-	-	-	-	-
Total District/School Activity Income		-	-	-	-	-	-	-	-	-

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
ESTIMATED RECEIPTS/REVENUES

Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
OTHER REVENUE FROM LOCAL SOURCES										
Rentals	1910	-	148,000							148,000
Contributions and Donations from Private Sources	1920	500	-	-	-	-	-	-	-	500
Refund of Prior Years' Expenditures	1950	70,000	10,900	-	-	-			-	80,900
Drivers' Education Fees	1970	15,000								15,000
Payments from Other Districts	1991	10,000	-	-	-	-				10,000
Total Other Revenue from Local Sources		<u>95,500</u>	<u>158,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>254,400</u>
Total Receipts/Revenues from Local Sources (without Student Activity Funds)	1000	24,849,000	4,053,700	1,208,700	1,043,000	958,600	6,100	6,300	4,400	32,129,800
Total Receipts/Revenues from Local Sources (with Student Activity Funds)	1000	25,099,000								32,379,800
RECEIPTS/REVENUES FROM STATE SOURCES										
UNRESTRICTED GRANTS-IN-AID										
Evidence Based Funding Formula	3001	1,254,018	-	-	-	-	-	-		1,254,018
Total Unrestricted Grants-In-Aid		<u>1,254,018</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>1,254,018</u>
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	139,000			-					139,000
Special Education - Orphanage - Individual	3120	53,000			22,000					75,000
Special Education - Orphanage - Summer	3130	4,950			550					5,500
Total Special Education		<u>196,950</u>			<u>22,550</u>					<u>219,500</u>
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Secondary Program Improvement (CTEI)	3220	6,843	-			-				6,843
Total Career and Technical Education		<u>6,843</u>	<u>-</u>			<u>-</u>				<u>6,843</u>
State Free Lunch & Breakfast	3360	1,700								1,700
Driver Education	3370	19,000	-							19,000
TRANSPORTATION										
Transportation - Regular/Vocational	3500	-	-		182,000	-				182,000
Transportation - Special Education	3510	-	-		398,000	-				398,000
Total Transportation		<u>-</u>	<u>-</u>		<u>580,000</u>	<u>-</u>				<u>580,000</u>
Other Restricted Revenue from State Sources	3999	1,035	-	-	-	-	-	-	-	1,035
Total Restricted Grants-In-Aid		225,528	-	-	602,550	-	-	-	-	828,078
Total Receipts/Revenues from State Sources	3000	1,479,546	-	-	602,550	-	-	-	-	2,082,096

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
ESTIMATED RECEIPTS/REVENUES

Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
RECEIPTS/REVENUES FROM FEDERAL SOURCES										
RESTRICTED GRANTS-IN-AID REC'D FROM										
FEDERAL GOVT. THRU THE STATE										
FOOD SERVICE										
National School Lunch Program	4210	75,000				-				75,000
Summer Food Service Program	4225	25,000				-				25,000
Total Food Service		<u>100,000</u>				-				<u>100,000</u>
TITLE I										
Title I - Low Income	4300	200,000	-		-	-				200,000
Total Title I		<u>200,000</u>	-		-	-				<u>200,000</u>
TITLE IV										
Title IV - Safe & Drug Free Schools - Formula	4400	14,500	-		-	-				14,500
Total Title I		<u>14,500</u>	-		-	-				<u>14,500</u>
FEDERAL - SPECIAL EDUCATION										
Federal Special Education - Preschool Flow-Through	4600	15,900	-		-	-				15,900
Federal Special Education - IDEA Flow-Through	4620	599,000	-		-	-				599,000
Total Federal Special Education		<u>614,900</u>	-		-	-				<u>614,900</u>
CTE - PERKINS										
CTE - Perkins - Title IIIE Tech Prep	4770	5,780	-			-				5,780
Total CTE - Perkins		<u>5,780</u>	-			-				<u>5,780</u>
McKinney Education for Homeless Children	4920	7,000	-		-	-				7,000
Title II - Teacher Quality	4932	50,000	-		-	-				50,000
Medicaid Matching Funds - Administrative Outreach	4991	31,000	-		-	-				31,000
Medicaid Matching Funds - Fee-for-Service Program	4992	84,000	-		-	-				84,000
Other Restricted Revenue from Federal Sources	4999	141,218	600		-	-	-			
Total Restricted Grants-In-Aid Rec'd from Federal Govt. Thru the State		1,248,398	600	-	-	-			-	1,248,998
Total Receipts/Revenues from Federal Sources	4000	1,248,398	600	-	-	-	-	-	-	1,248,998
TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds)		27,576,944	4,054,300	1,208,700	1,645,550	958,600	6,100	6,300	4,400	35,460,894
TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds)		27,826,944								35,710,894

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
Regular Programs	1100	8,330,100	2,458,800	225,366	618,630	-	20,300	95,500	-	11,748,696
Pre-K Programs	1125	165,000	57,330	1,900	16,000	-	-	-	-	240,230
Special Education Programs	1200	2,004,672	760,240	46,000	33,000	-	-	7,200	-	2,851,112
Special Education Programs Pre-K	1225	67,106	24,620	-	700	-	-	-	-	92,426
Remedial and Supplemental Programs K-12	1250	334,240	121,210	35,600	87,050	-	-	-	-	578,100
CTE Programs	1400	251,800	76,110	2,600	26,398	-	-	2,795	-	359,703
Interscholastic Programs	1500	552,800	55,580	124,550	73,900	6,500	29,500	7,000	-	849,830
Summer School Programs	1600	27,000	3,100	-	1,500	-	-	-	-	31,600
Gifted Programs	1650	32,200	3,670	-	1,000	-	-	-	-	36,870
Driver's Education Programs	1700	85,500	25,320	2,275	4,500	-	125	-	-	117,720
Bilingual Programs	1800	241,400	88,200	6,900	1,500	-	-	1,600	-	339,600
Truant Alternative & Optional Programs	1900	86,800	7,530	8,000	-	-	-	-	-	102,330
Special Education Programs K-12 Private Tuition	1912						1,000,000			1,000,000
Truants Alt/Opt Ed Programs Private Tuition	1922						4,000			4,000
Student Activity Fund Expenditures	1999						250,000			250,000
Total Instruction (Without Student Activity Funds)	1000	12,178,618	3,681,710	453,191	864,178	6,500	1,053,925	114,095	-	18,352,217
Total Instruction (With Student Activity Funds)	1000	12,178,618	3,681,710	453,191	864,178	6,500	1,303,925	114,095	-	18,602,217
SUPPORT SERVICES (ED)										
Support Services - Pupils										
Attendance & Social Work Services	2110	376,500	116,170	4,600	3,600	-	-	1,600	-	502,470
Guidance Services	2120	257,800	55,650	5,650	3,000	-	500	-	-	322,600
Health Services	2130	238,300	48,610	100,450	11,500	-	-	5,000	-	403,860
Psychological Services	2140	342,400	80,780	5,500	4,550	-	-	1,600	-	434,830
Speech Pathology & Audiology Services	2150	258,300	82,570	8,500	1,150	-	-	2,400	-	352,920
Other Support Services - Pupils	2190	137,600	32,400	2,750	3,800	-	-	-	-	176,550
Total Support Services - Pupil	2100	1,610,900	416,180	127,450	27,600	-	500	10,600	-	2,193,230
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	328,200	99,580	126,272	19,300	-	-	-	-	573,352
Educational Media Services	2220	282,300	84,060	51,100	66,235	-	465	2,800	-	486,960
Assessment & Testing	2230	-	-	22,000	5,500	-	-	-	-	27,500
Total Support Services - Instructional Staff	2200	610,500	183,640	199,372	91,035	-	465	2,800	-	1,087,812
Support Services - General Administration										
Board of Education Services	2310	35,400	7,580	49,200	5,500	-	12,000	1,000	-	110,680
Executive Administration Services	2320	254,200	66,620	3,500	5,500	-	2,000	2,000	-	333,820
Special Area Administration Services	2330	202,900	49,960	5,300	2,000	-	750	-	-	260,910
Tort Immunity Services	2360-70	-	-	281,000	-	-	-	-	-	281,000
Total Support Services - General Admin	2300	492,500	124,160	339,000	13,000	-	14,750	3,000	-	986,410

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
Support Services - School Administration										
Office of the Principal Services	2410	1,516,000	603,260	48,700	24,500	-	4,800	23,800	-	2,221,060
Total Support Services - School Admin	2400	1,516,000	603,260	48,700	24,500	-	4,800	23,800	-	2,221,060
Support Services - Business										
Direction of Business Support Services	2510	118,900	22,370	2,100	1,000	-	600	-	-	144,970
Fiscal Services	2520	168,200	58,030	32,800	9,500	-	500	1,000	-	270,030
Foods Services	2560	-	-	202,500	6,000	-	-	5,000	-	213,500
Total Support Services - Business	2500	287,100	80,400	237,400	16,500	-	1,100	6,000	-	628,500
Support Services - Central										
Information Services	2630	90,300	860	49,400	1,250	-	320	-	-	142,130
Staff Services	2640	142,100	46,850	24,200	2,500	-	1,000	-	-	216,650
Data Processing Services	2660	267,300	81,280	355,500	30,500	20,000	-	800	-	755,380
Total Support Services - Central	2600	499,700	128,990	429,100	34,250	20,000	1,320	800	-	1,114,160
Total Support Services	2000	5,016,700	1,536,630	1,381,022	206,885	20,000	22,935	47,000	-	8,231,172
COMMUNITY SERVICES (ED)	3000	36,575	8,607	32,850	44,580	-	-	-	-	122,612
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS										
Payments to Other Govt Units										
Payments for Special Education Programs	4120			243,316			-			243,316
Payments for CTE Programs	4140			3,000			2,300			5,300
Total Pmts to Other Dist & Govt Units	4100			246,316			2,300			248,616
Payments to Other Govt Units - Tuition										
Payments for Regular Programs - Tuition	4210						13,000			13,000
Payments for Special Education Programs - Tuition	4220						1,283,500			1,283,500
Payments for CTE Programs - Tuition	4240						90,000			90,000
Total Pmts to Other Dist & Govt Units - Tuition	4200						1,386,500			1,386,500
Total Pmts to Other Dist & Govt Units	4000			246,316			1,388,800			1,635,116
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES (Without Student Activity Funds)		17,231,893	5,226,947	2,113,379	1,115,643	26,500	2,465,660	161,095	-	28,341,117
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES (With Student Activity Funds)		17,231,893	5,226,947	2,113,379	1,115,643	26,500	2,715,660	161,095	-	28,591,117

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)										
Support Services - Business										
Facilities Acquisition & Construction Services	2530	-	-	-	-	75,000	-	-	-	75,000
Operation & Maintenance of Plant Services	2540	1,277,900	310,920	608,500	803,000	55,000	-	90,000	-	3,145,320
Total Support Services - Business	2500	1,277,900	310,920	608,500	803,000	130,000	-	90,000	-	3,220,320
Total Support Services	2000	1,277,900	310,920	608,500	803,000	130,000	-	90,000	-	3,220,320
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES		1,277,900	310,920	608,500	803,000	130,000	-	90,000	-	3,220,320
DEBT SERVICES FUND (DS)										
DEBT SERVICES (DS)										
Debt Service - Interest on Long-Term Debt	5200						543,500			543,500
Debt Service - Payments of Principal on LT Debt	5300						930,000			930,000
Debt Service Other	5400			-			1,000			1,000
Total Debt Service	5000			-			1,474,500			1,474,500
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES				-			1,474,500			1,474,500
TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)										
Support Services - Business										
Pupil Transportation Services	2550	43,300	1,530	1,837,000	2,000	100,000	-	-	-	1,983,830
Total Support Services	2000	43,300	1,530	1,837,000	2,000	100,000	-	-	-	1,983,830
COMMUNITY SERVICES (ED)	3000	-	-	159,000	-	-	-	-	-	159,000
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES		43,300	1,530	1,996,000	2,000	100,000	-	-	-	2,142,830
MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
INSTRUCTION (MR/SS)										
Regular Programs	1100		142,810							142,810
Pre-K Programs	1125		10,050							10,050
Special Education Programs	1200		170,760							170,760
Special Education Programs Pre-K	1225		3,410							3,410
Remedial and Supplemental Programs K-12	1250		20,770							20,770
CTE Programs	1400		3,670							3,670
Interscholastic Programs	1500		33,200							33,200
Summer School Programs	1600		400							400
Gifted Programs	1650		470							470
Driver's Education Programs	1700		1,250							1,250
Bilingual Programs	1800		3,550							3,550
Truants' Alternative & Optional Programs	1900		960							960
Total Instruction	1000		391,300							391,300

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
SUPPORT SERVICES (MR/SS)										
Support Services - Pupil										
Attendance & Social Work Services	2110		5,330							5,330
Guidance Services	2120		15,960							15,960
Health Services	2130		7,340							7,340
Psychological Services	2140		4,980							4,980
Speech Pathology & Audiology Services	2150		3,770							3,770
Other Support Services - Pupils	2190		5,170							5,170
Total Support Services - Pupil	2100		<u>42,550</u>							<u>42,550</u>
Support Services - Instructional Staff										
Improvement of Instruction Services	2210		4,820							4,820
Educational Media Services	2220		15,760							15,760
Total Support Services - Instructional Staff	2200		<u>20,580</u>							<u>20,580</u>
Support Services - General Administration										
Board of Education Services	2310		7,740							7,740
Executive Administration Services	2320		11,410							11,410
Special Area Administration Services	2330		12,070							12,070
Total Support Services - General Admin	2300		<u>31,220</u>							<u>31,220</u>
Support Services - School Administration										
Office of the Principal Services	2410		72,450							72,450
Total Support Services - School Admin	2400		<u>72,450</u>							<u>72,450</u>
Support Services - Business										
Direction of Business Support Services	2510		25,630							25,630
Fiscal Services	2520		36,670							36,670
Operation & Maintenance of Plant Service	2540		274,210							274,210
Pupil Transportation Services	2550		7,930							7,930
Total Support Services - Business	2500		<u>344,440</u>							<u>344,440</u>
Support Services - Central										
Information Services	2630		18,190							18,190
Staff Services	2640		16,760							16,760
Data Processing Services	2660		47,830							47,830
Total Support Services - Central	2600		<u>82,780</u>							<u>82,780</u>
Total Support Services	2000		594,020							594,020
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES			985,320							985,320

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2021 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
CAPITAL PROJECTS (CP)										
SUPPORT SERVICES (CP)										
Support Services - Business										
Facilities Acquisition & Construction Services	2530	-	-	24,000	-	515,000	-	-		539,000
Total Support Services	2000	-	-	24,000	-	515,000	-	-	-	539,000
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES		-	-	24,000	-	515,000	-	-	-	539,000
TORT FUND (TF)										
SUPPORT SERVICES - GENERAL ADMINISTRATION										
Risk Management and Claims Services Payments	2365	-	-	4,400	-	-	-	-		4,400
Total Support Services - General Admin	2000	-	-	4,400	-	-	-	-	-	4,400
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES		-	-	4,400	-	-	-	-	-	4,400

Lisle Community Unit School District 202
Fund Balance Review
6/30/2021 (Estimated)

Description		Educational	O&M	Transportation	Working Cash	Total all Funds
Estimated Fund Balance @ 06/30/2021 (Accrual Basis - Early Taxes Deferred)	A	\$10,639,751	\$564,809	\$1,505,885	\$809,193	\$13,519,638
FY2021 Direct Expenditures - Estimated		\$28,341,117	\$3,220,320	\$1,663,220		\$33,224,657
FY2020 Direct Expenditures - Unaudited Cash Basis		25,859,148	2,507,823	1,995,736		30,362,707
FY2019 Direct Expenditures		26,405,034	2,400,189	1,995,736		30,800,959
3 Year Avg Direct Expenditures	B	<u>\$26,868,433</u>	<u>\$2,709,444</u>	<u>\$1,884,897</u>		<u>\$31,462,774</u>
3 Year Avg Expenditures Per Day (B/365)	C	\$73,612	\$7,423	\$5,164		\$86,199
Number of Days Expenditures in Fund Balance (A/C)		<u>145</u>	<u>76</u>	<u>292</u>		<u>157</u>

Note: Board Policy 4:20 Fund Balances seeks to maintain year-end fund balances, exclusive of early tax receipts, of no less than 90 days and no more than 180 days of the combined expenditures

**Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results – Cash Basis
For the Year Ending June 30, 2020**

This analysis is intended to be an easily readable overview of Lisle Community Unit School District’s preliminary financial results for the year ending June 30, 2020 on the cash basis of accounting.

Comparative Summary of Revenues, Expenditures, Other Sources (Uses) and Changes in Fund Balance – Cash Basis: The following statement provides an overview of the District’s financial activities for the year ending June 30, 2020 with a comparison to budgeted amounts.

COMPARATIVE SUMMARY OF REVENUES, EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE - Cash Basis All Funds - For the Year Ending June 30, 2020 Amounts in Thousands		
	Budget	Actual
Revenues	\$36,373	\$36,465
Expenditures	45,585	41,453
Excess of Expenditures over Revenues	-9,212	-4,988
Other Sources (Uses) of Funds	2,500	0
Fund Balances - Cash Basis - July 1, 2019	41,014	41,014
Fund Balances - Cash Basis - June 30, 2020	\$34,302	\$36,026

Highlights:

- Total budgeted expenditures exceeded budgeted revenues by approximately \$9.2 million for the year ending June 30, 2020. In comparison, actual expenditures exceeded actual revenues by approximately \$5 million during fiscal year 2020. Approximately \$2.2 million of this difference was a result of construction of Lisle Elementary School coming in under budget. In addition, the District realized cost savings related to purchased services and supplies as a result of the COVID-19 school closures.
- Operating Fund revenues exceeded actual expenditures by approximately \$4.5 million during fiscal year 2020. This surplus was offset by \$2.5 million in transfers to the Capital Projects Fund for current and future facility needs.
- The District’s total fund balances decreased by approximately 12% as a result of capital outlay expenditures for the new elementary school.

Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results – Cash Basis
For the Year Ending June 30, 2020

Comparative Summary of Revenues – Cash Basis: The following is the analysis of actual revenues in comparison to budget for the year ending June 30, 2020.

COMPARATIVE SUMMARY OF REVENUES - Cash Basis				
All Funds - For the Year ending June 30, 2020				
<small>Amounts in Thousands</small>				
	<u>Budget</u>	<u>Actual</u>	<u>Positive / (Negative)</u>	<u>% Change</u>
Property Taxes	\$ 30,884	\$ 31,133	\$ 249	1%
Corp Pers. Prop. Taxes	395	376	(19)	-5%
Earnings on Investments	785	828	43	5%
Other Local Revenue	754	735	(19)	-3%
Evidence Based Funding	1,254	1,254	-	0%
Restricted State Grants	1,232	1,268	36	3%
Restricted Federal Grants	1,069	871	(198)	-19%
Total	<u><u>\$ 36,373</u></u>	<u><u>\$ 36,465</u></u>	<u><u>\$ 92</u></u>	0%

Highlights:

- Total revenues were approximately \$92,000 more than budgeted.
- Actual property taxes collected were approximately \$250,000, or 1%, higher than budget expectations.
- The District realized approximately \$20,000 less in Corporate Personal Property Replacement Taxes (CPPRT) than anticipated. CPPRT receipts fluctuate from year to year based on state-wide tax collections.
- Investment earnings were approximately \$43,000 higher than budget due to the timing of maturities and a conservative estimate of market rates on new investments.
- Other Local Revenues were lower than budget because of a decrease in lunch sales from school closures.
- Restricted Federal Grants were lower than anticipated as allocated funds were not spent due to the school shutdown. These funds will be carried over and allocated to next year’s grant.

**Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results – Cash Basis
For the Year Ending June 30, 2020**

Comparative Summary of Expenditures – Cash Basis: The following is the analysis of actual expenditures in comparison to budget for the year ending June 30, 2020.

COMPARATIVE SUMMARY OF EXPENDITURES - Cash Basis				
All Funds - For the Year ending June 30, 2020				
Amounts in Thousands				
	<u>Budget</u>	<u>Actual</u>	<u>Positive / (Negative)</u>	<u>% Change</u>
Salaries	\$ 17,641	\$ 17,500	\$ 141	1%
Employee Benefits	6,045	5,854	191	3%
Purchased Services	4,729	3,875	854	18%
Supplies & Materials	1,630	1,317	313	19%
Capital Outlay	10,808	8,577	2,231	21%
Other Objects (Includes Tuition)	4,515	4,163	352	8%
Non-capitalized Equipment	210	150	60	29%
Termination Benefits	7	17	(10)	-143%
Total	<u>\$ 45,585</u>	<u>\$ 41,453</u>	<u>\$ 4,132</u>	9%

Highlights:

- Total expenses were approximately \$4.1 million, or 4%, less than budgeted. Approximately \$2.2 million of this difference was a result of construction of Lisle Elementary School coming in under budget. In addition, the District realized cost savings related to purchased services and supplies as a result of the COVID-19 school closures.
- Salaries and benefits were mostly in-line with budget expectations.
- The actual cost of purchased services were 18% less than budget primarily as a result of reduced food service and transportation expenses due to the emergency school closing.
- The costs of supplies and materials were 19%, or approximately \$313,000, less than budgeted. Conservative supply budgets were not utilized as a result of the school closures. Title I grant funds were also rolled over to next fiscal year.
- Capital outlay costs were 21% less than budget. Actual construction costs related to Lisle Elementary School were less than anticipated as the project came in \$1.5 million under budget.

Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results – Cash Basis
For the Year Ending June 30, 2020

- Tuition costs were 14% under budget due to less students needing to be placed in outside tuition facilities and SASSED programs than originally anticipate. Overall, tuition costs decreased by approximately \$372,000 as compared to FY2019.
- Equipment purchases for building furniture and the technology department were conservatively budgeted in case additional needs arose. These dollars were not spent which contributed to the \$60,000 in unused funds.

Lisle Community Unit School District 202
Budget Compared to Actual - All Funds
For the Year Ending June 30, 2020

	<u>Educational</u>	<u>Operations & Maint.</u>	<u>Debt Services</u>	<u>Trans- portation</u>	<u>Municipal Ret/Soc Sec</u>	<u>Capital Projects</u>	<u>Working Cash</u>	<u>Tort</u>	<u>Total</u>	<u>Budget</u>	<u>Percent Realized</u>
Fund Balance - Cash Basis - July 1, 2019	\$ 25,144,480	\$ 2,277,091	\$ 1,520,977	\$ 1,978,239	\$ 691,448	\$ 8,599,441	\$ 802,616	\$ -	\$ 41,014,292		
Revenue:											
Local Sources:											
Property Taxes	24,101,696	3,553,194	990,559	1,418,743	1,060,353	-	4,433	4,433	31,133,411	30,884,100	101%
Interest	584,418	43,552	29,207	58,854	19,770	71,408	20,375	2	827,586	784,800	105%
Other Local	921,380	124,049	-	40,153	25,156	-	-	-	1,110,738	1,148,600	97%
State Sources	1,691,034	50,000	-	781,220	-	-	-	-	2,522,254	2,485,608	101%
Federal Sources	870,702	-	-	-	-	-	-	-	870,702	1,069,507	81%
Total Revenue	28,169,230	3,770,795	1,019,766	2,298,970	1,105,279	71,408	24,808	4,435	36,464,691	36,372,615	100%
Expenditures:											
Salaries	16,428,479	1,027,316		44,212		-		-	17,500,007	17,641,237	99%
Employee Benefits	4,787,617	204,636		956	861,054	-		-	5,854,263	6,045,270	97%
Purchased Services	1,752,287	432,747	-	1,615,360		70,320		4,435	3,875,149	4,728,761	82%
Supplies and Materials	683,213	631,407		2,691		-		-	1,317,311	1,629,038	81%
Capital Outlay	54,170	95,593		-		8,426,907		-	8,576,670	10,808,000	79%
Other Objects	2,103,221	-	2,059,602	-	-	-		-	4,162,823	4,515,332	92%
Non-capitalized Equipment	40,845	108,941		-		-		-	149,786	209,860	71%
Termination Benefits	9,312	7,184		-		-			16,496	7,000	236%
Total Expenditures	25,859,144	2,507,824	2,059,602	1,663,219	861,054	8,497,227		4,435	41,452,505	45,584,498	91%
Revenue Over (Under)											
Expenditures	<u>2,310,086</u>	<u>1,262,971</u>	<u>(1,039,836)</u>	<u>635,751</u>	<u>244,225</u>	<u>(8,425,819)</u>	<u>24,808</u>	<u>-</u>	<u>(4,987,814)</u>	<u>(9,211,883)</u>	
Other Sources/(Uses)											
Other Sources	20,375	-	318,588	-	-	2,500,000	-	-	2,838,963	7,059,500	40%
Other (Uses)	(1,818,588)	(1,000,000)	-	-	-	-	(20,375)	-	(2,838,963)	(4,559,500)	62%
Total Other Sources/(Uses)	(1,798,213)	(1,000,000)	318,588	-	-	2,500,000	(20,375)	-	-	2,500,000	
Fund Balance - Cash Basis - June 30, 2020	\$ 25,656,353	\$ 2,540,062	\$ 799,729	\$ 2,613,990	\$ 935,673	\$ 2,673,622	\$ 807,049	\$ -	\$ 36,026,478		

**Lisle Community Unit School District 202
State Funding Update
Vouchers Awaiting Processing by Comptroller
June 30, 2020**

<u>Program Name</u>	<u>Project Yr</u>	<u>Voucher Date</u>	<u>Amount</u>
Special Education - Private Facility Tuition	2020	6/18/2020	\$ 58,671.57
Driver Education	2020	3/25/2020	\$ 4,712.97
	2020	6/18/2020	\$ 4,712.97
Transportation - Regular and Vocational	2020	6/18/2020	\$ 87,888.43
Transportation - Special Education	2020	6/18/2020	\$ 105,296.00
Grant Total			<u>\$ 261,281.94</u>
		<u>Days Outstanding</u>	
		0-30	\$ 256,568.97
		31-60	\$ -
		61-90	\$ -
		91-120	\$ 4,712.97
			<u>\$ 261,281.94</u>