

SCHOOL DISTRICT NO. 103
BOARD OF EDUCATION MEETING
September 27, 2022
5:45 PM

PUBLIC HEARING

CONSISTENT WITH THE REQUIREMENTS OF THE ILLINOIS REVISED STATUTES CHAPTER 102, PARAGRAPH 42.02 (OPEN MEETINGS ACT), NOTICES OF THIS MEETING HAVE BEEN POSTED. LOCATION OF THE MEETING IS GEORGE WASHINGTON MIDDLE SCHOOL, 8101 OGDEN AVE., LYONS, ILLINOIS 60534, AT 5:45 PM.

The Budget for Lyons Elementary School District for the fiscal year beginning July 1, 2022 and ending June 30, 2023 ("Budget") will be considered for action by the Board of Education of Lyons School District 103 at the Regular Board Meeting on September 27, 2022 at 6:00 p.m. Prior to same, a public hearing concerning the Budget will be held on Tuesday, September 27, 2022 at 5:45 p.m. in the Cafeteria at George Washington Middle School, 8101 Odgen Ave., Lyons, IL 60534.

AGENDA

I. **Pledge of Allegiance**

II. **Roll Call**

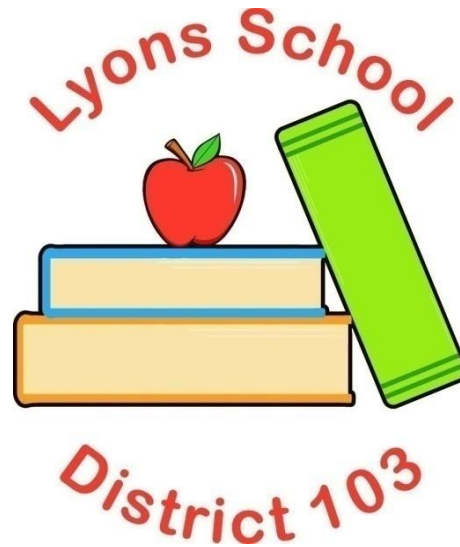
III. **Review of Annual Budget for FY 2022-2023**

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IV. **Public Comment**

V. **Adjournment**

FISCAL YEAR 2022-23 BUDGET (REVISED - FOR ADOPTION)



POST PANDEMIC RECOVERY

RESTORED - BALANCED – RECOGNITION

Restored, Balanced, Recognition

UNCHANGED...The Fiscal 2023 Budget ...

- Restores spending to pre-pandemic levels
- Is balanced with projected revenues exceeding planned expenditures in all funds
- Maintains the District's financial "Recognition" status with the ISBE

Return to In-person Instruction

UNCHANGED...

- Students return full-time to school
- CDC, State and Local Health authority COVID guidelines revised promoting in-person instruction
- Board of Education lifted mandates in early Spring to promote a return to normalcy after nearly two year disruption in instruction

Budgeted Revenues

- UNCHANGED...Year-over-year (“YOY”) comparisons are made to unaudited June 30, 2022 ACTUALS (versus FY2022 BUDGET), unless otherwise noted.
- UNCHANGED...FINAL budgeted revenues for State and Federal programs are expected to change as ISBE finalizes state allocations among districts and approves grant applications; any such changes will be reported out and reflected in the final budget for adoption in September.
- UNCHANGED...To the extent the net projected revenues and corresponding budgeted surplus were to decline due to final State/Federal allocations, an offsetting adjustment to “Contingency” expenditures will be made so as to maintain the budgeted “result of operations.”

Underlying Revenue Assumptions

Property Taxes ...

- UNCHANGED...Before application of the Property Tax Relief Grant ABATEMENT, receipts from the December Levy were expected to increase \$500,000 (2.3%) across all funds except Debt Service; Debt Service would remain relatively unchanged over the prior year
- UNCHANGED...Separately, \$2,030,781 would be abated from each of the Education Fund CY2021 and CY2022 Levies in property tax relief grant program requirements
- UNCHANGED...The Education Fund would see a net year-over-year decrease in tax receipts of \$1,610,658 followed by modest growth and thereafter a return to trends

TAX RATES AND EXTENSIONS

FISCAL YEAR	2019	2020	2021	2022	2023	2024
LEVY YEAR	2018	2019	2020	2021	2022	2023
LESSOR % or C.P.I. (EXCL. DEBT)						
ASSESSED VALUATION	402,574,021	401,467,992	513,664,237	520,800,879	522,661,441	602,922,138
% Chg.	-4.3%	-0.3%	27.9%	1.4%	0.4%	15.4%
TAX RATES						
Educational	3.5055	3.7882	3.0618	2.7799	2.8391	2.8722
Tort	0.0631	0.0607	0.0603	0.0625	0.0636	0.0566
Special	0.3617	0.3764	0.2988	0.3096	0.3150	0.2803
Operations	0.4973	0.5206	0.4169	0.4319	0.4395	0.3911
Debt	0.2591	0.2598	0.2031	0.2003	0.1996	0.1730
Transportation	0.3830	0.3096	0.2469	0.2558	0.2603	0.2316
Municipal	0.1440	0.0729	0.0580	0.0601	0.0611	0.0544
Social	0.1440	0.0729	0.0580	0.0601	0.0611	0.0544
Working	0.0195	0.0206	0.0164	0.0170	0.0173	0.0154
Fire	0.0388	0.0680	0.0538	0.0557	0.0567	0.0505
Total	5.4160	5.5497	4.4740	4.2329	4.3132	4.1795
% Chg.	7.0%	2.5%	-19.4%	-5.4%	1.9%	-3.1%
TAX EXTENSIONS						
NET PTRG Abatement Impact to EDUC FND Extension				1,249,637	361,021	
Educational	14,112,232	15,208,410	15,727,371	14,477,734	14,838,719	17,317,257
Tort	254,024	243,691	309,739	325,375	332,233	341,051
Special	1,456,110	1,511,125	1,534,828	1,612,311	1,646,291	1,689,984
Operations	2,002,000	2,090,042	2,141,466	2,249,573	2,296,985	2,357,948
Debt	1,043,175	1,043,175	1,043,175	1,043,175	1,043,175	1,043,175
Transportation	1,541,858	1,242,944	1,268,237	1,332,261	1,360,340	1,396,444
Municipal	579,706	292,670	297,925	312,965	319,561	328,042
Social	579,706	292,670	297,925	312,965	319,561	328,042
Working	78,501	82,702	84,240	88,493	90,358	92,756
Fire	156,198	272,9987	276,351	290303	296,420	304,287
Total	21,803,510	22,280,427	22,981,257	22,045,155	22,543,644	25,198,986
% Chg.	2.4%	2.2%	3.1%	-4.1%	2.3%	11.8%

Underlying Revenue Assumptions (con't.)

CHANGED...Corporate Replacement Taxes ...

- UNCHANGED...Fiscal 2022 receipts far exceeded expectations: \$6,598,873 over FY'21's \$3,027,366 and FY'20's \$2,386,765
- CHANGED...Fiscal 2023 receipts were expected to return to historical trends
- CHANGED...Net year-over-year receipts were expected to be down \$1,500,898
- CHANGED...Nonetheless, the \$5,097,975 expected in Fiscal 2023 exceeds the \$4,004,335 average of the most recent three fiscal years
- UNCHANGED...Receipts continue Education & Retirement

CORPORATE PERSONAL PROPERTY REPLACEMENT TAX - TREND METHOD

FY	October	December	January	March	April	May	Total	AVG / CHG
2016	391,161	95,535	311,029	124,917	444,860	359,418	2,168,476	
2017	355,385	94,564	351,438	225,754	575,079	370,350	2,408,775	
2018	258,538	68,165	232,095	205,892	423,242	431,421	2,015,526	
2019	304,221	74,394	249,420	98,382	489,164	594,704	2,180,430	
2020	611,361	101,528	371,244	73,804	509,610	325,806	2,386,765	3YR AVG
2021	317,109	82,073	390,336	141,027	658,958	849,217	3,027,366	4,004,335
2022	1,031,030	213,940	785,122	1,028,233	1,215,569	1,627,469	6,598,873	
2023	780,669	156,257	618,558	615,202	983,248	1,316,380	5,097,975	1,500,898
2024	523,851	113,246	429,309	342,063	695,137	789,855	5,970,992	YoY CHG
2025	547,918	115,915	440,434	358,678	712,288	849,784	7,027,360	
2026	589,258	122,737	470,196	380,504	753,580	909,550	8,009,945	
2027	629,977	129,643	501,735	420,807	791,353	954,527	8,908,703	

Underlying Revenue Assumptions (con't.)

CHANGED...Evidence Based Funding ...

- CHANGED...YOY Receipts trended an increase of \$1,114,945 before property tax relief grant, *from that budgeted*
- UNCHANGED...Application of Property Tax Relief Grant increases receipts additional \$1,886,117
- CHANGED...Net receipts expected to increase by \$3,001,062 to \$12,973,653
- UNCHANGED...EBF receipts allocated to Education and O&M

HISTORICAL GSA / EBF - PROJECTED (w/ Property Tax Relief Grant)

<u>Program</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General State Aid / Evidenced Based Funding	8,473,767	9,367,060	9,367,060	9,972,591	12,973,653
Funding for Children Requiring Sp Ed Services	vvvvvvvvvvv	vvvvvvvvvvv	vvvvvvvvvvv	vvvvvvvvvvv	vvvvvvvvvvv
Special Ed. - Personnel	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF
Special Ed. - Orphanage - Individual	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF
Special Ed. - Summer School	^^^^^^^^^^^^	^^^^^^^^^^^^	^^^^^^^^^^^^	^^^^^^^^^^^^	^^^^^^^^^^^^
Evidence Based Funding (Formerly GSA & Select SpEd)	8,473,767	9,367,060	9,367,060	9,972,591	12,973,653

HISTORICAL GSA / EBF - PROJECTED (w/o Property Tax Relief Grant)

<u>Program</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General State Aid / Evidenced Based Funding	8,473,767	9,367,060	9,367,060	9,972,591	10,715,524
Funding for Children Requiring Sp Ed Services	vvvvvvvvvvv	vvvvvvvvvvv	vvvvvvvvvvv	vvvvvvvvvvv	vvvvvvvvvvv
Special Ed. - Personnel	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF
Special Ed. - Orphanage - Individual	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF	Collapsed into EBF
Special Ed. - Summer School	^^^^^^^^^^^^	^^^^^^^^^^^^	^^^^^^^^^^^^	^^^^^^^^^^^^	^^^^^^^^^^^^
Evidence Based Funding (Formerly GSA & Select SpEd)	8,473,767	9,367,060	9,367,060	9,972,591	10,715,524

Underlying Revenue Assumptions (con't.)

State Reimbursements, Entitlements & Grants ...

- UNCHANGED...Receipts for reimbursable programs including special education and early childhood would increase YOY as the District began it's return to in-person instruction in FY2022
- UNCHANGED...Transportation receipts / returns – and trend therefore - would continue to lag historical trends until the year following a full return to in-person instruction
- UNCHANGED...Food service reimbursements (State) would remain steady as funding level expected to continued post pandemic

STATE REIMBURSEMENTS, ENTITLEMENTS & OTHER GRANTS

<u>Program</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Special Ed. - Private Facility Tuition	329,432	443,102	199,241	215,106	291,779
Special Ed. - Orphanage - Individual	243,431	474,776	304,577	281,534	381,884
Special Ed. - Orphanage - Summer Individual	39,771	31,664	15,052	16,695	22,646
State Special Ed.	612,635	949,541	518,870	513,335	696,309
	169,839	336,906	(430,671)	(5,535)	182,974
	38.4%	55.0%	-45.4%	-1.1%	35.6%
Bilingual Ed. - T.P.I. & T.B.E.	-	-	-	-	-
State Free Lunch & Breakfast	9,155	9,677	5,979	12,670	8,968
State Free Lunch & Breakfast	9,155	9,677	5,979	12,670	46,824
	(80,010)	522	(3,699)	6,691	34,154
	-89.7%	5.7%	-38.2%	111.9%	269.6%
Transportation - Regular and Vocational	210,269	282,237	196,624	54,468	59,935
Transportation - Special Education	667,306	678,606	716,763	348,941	383,965
Transportation Reimbursement	877,575	960,843	913,386	403,409	443,900
	104,974	83,268	(47,457)	(509,977)	40,491
	13.6%	9.5%	-4.9%	-55.8%	10.0%
Early Childhood - Block Grant	387,343	400,343	397,549	447,344	456,818
Early Childhood - Block Grant	273,600	277,392	275,456	284,887	290,920
Early Childhood - Block Grant	660,943	677,735	673,005	732,231	747,738
	53,649	16,792	(4,730)	59,226	15,507
	8.8%	2.5%	-0.7%	8.8%	2.1%
Other State Programs	53,596	68,217	71,540	183,362	155,970
		14,621	3,323	111,822	(27,392)
		27.3%	4.9%	156.3%	-14.9%

Underlying Revenue Assumptions (con't.)

PARTIALLY CHANGED...Federal Reimbursements, Entitlements & Grants...

- UNCHANGED...YOY food service receipts would decline in absence of an emergency reauthorization
- UNCHANGED...Title I & III programs were expected to see declines in YOY receipts as the pandemic recedes and trends are reestablished
- UNCHANGED...YOY special education dollars were expected to decline until full return to in-person instruction
- CHANGED...ESSER monies not allocated to Instruction would be re-allocated to capital projects

FEDERAL REIMBURSEMENTS, ENTITLEMENTS & OTHER GRANTS (EXCL ESSER)

Program	2018	2019	2020	2021	2022	2023
National School Lunch Program	598,757	576,278	487,019	90,538	514,377	471,474
School Breakfast Program	104,243	123,953	153,068	20,891	193,741	210,899
Summer Food Service Program		2,775	462,700	251,454		-
National School Breakf, Lunch Progra	703,000	703,007	1,102,788	380,561	744,467	682,373
	(13,232)	6	399,781	(722,227)	363,906	(62,094)
	-1.8%	0.0%	56.9%	-65.5%	95.6%	-8.3%
Title I	972,553	703,778	772,808	629,300	822,530	799,784
	475,845	(268,775)	69,030	(143,508)	193,230	(22,746)
	95.8%	-27.6%	9.8%	-18.6%	30.7%	-2.8%
Fed. - Sp. Ed. - Pre-School Flow Thro			22,096	22,263	21,120	28,735
Fed. - Sp. Ed. - I.D.E.A. - Flow Throug	13,533	22,456	522,749	647,018	614,610	836,220
Fed. - Sp. Ed. - I.D.E.A. - Room & Boa	154,761	1,319	111,581	111,580	111,580	151,812
Fed. - Sp. Ed. - I.D.E.A.	168,294	23,775	656,426	780,861	747,310	1,016,768
	168,195	(144,519)	632,651	124,435	(33,551)	269,458
	169226.8%	-85.9%	2661.0%	19.0%	-4.3%	36.1%
Medicaid Matching	279,662	216,519	233,878	178,826	178,538	179,000
		(63,143)	17,359	(55,052)	(288)	462
		-22.6%	8.0%	-23.5%	-0.2%	0.3%
Title III - Lang Inst Prog-Limited Eng I	71,684	58,499	57,018	63,065	33,786	28,890
Title II - Teacher Quality	19,320	70,000	-	-	-	-
Title II & III	91,004	128,499	57,018	63,065	33,786	28,890
	(13,101)	37,495	(71,481)	6,047	(29,279)	(4,896)
	-12.6%	41.2%	-55.6%	10.6%	-46.4%	-14.5%
ESSER	-	-	15	-	323,976	1,068,204
					323,976	744,228
					229.7%	298.0%

Revenues: Major Sources - **CHANGED**

(including provision for "On-half" State Pension contributions)

ORIGINAL BUDGET	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES (without Student Activity Funds)									
LOCAL SOURCES	21,456,497	2,345,900	1,057,600	1,431,900	987,800	8	118,700	334,800	320,500
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0		0	0				
STATE SOURCES	13,278,270	1,150,000	0	443,900	0	0	0	0	0
FEDERAL SOURCES	4,353,482	1,778,831	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ⁸	39,088,249	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500
Receipts/Revenues for "On Behalf" Payments ²	7,533,230								
Total Receipts/Revenues	46,621,479	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500

BUDGET f/ ADOPTION	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES (without Student Activity Funds)									
LOCAL SOURCES	22,170,595	2,345,900	1,057,600	1,431,900	987,800	8	118,700	334,800	320,500
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0		0	0				
STATE SOURCES	12,564,172	1,150,000	0	443,900	0	0	0	0	0
FEDERAL SOURCES	4,736,151	1,778,831	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ⁸	39,470,918	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500
Receipts/Revenues for "On Behalf" Payments ²	7,533,230								
Total Receipts/Revenues	47,004,148	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500

Revenues: Major Sources - **CHANGED**

(including provision for "On-half" State Pension contributions)

ORIGINAL BUDGET	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
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STATE SOURCES	13,278,270	1,150,000	0	443,900	0	0	0	0	0
FEDERAL SOURCES	4,353,482	1,778,831	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ⁸	39,088,249	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500
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LOCAL SOURCES	22,170,595	2,345,900	1,057,600	1,431,900	987,800	8	118,700	334,800	320,500
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0		0	0				
STATE SOURCES	12,564,172	1,150,000	0	443,900	0	0	0	0	0
FEDERAL SOURCES	4,736,151	1,778,831	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ⁸	39,470,918	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500
Receipts/Revenues for "On Behalf" Payments ²	7,533,230								
Total Receipts/Revenues	47,004,148	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500

Budgeted Expenditures

- UNCHANGED...Year-over-year (“YOY”) comparisons are made to unaudited June 30, 2022 ACTUALS (versus FY2022 BUDGET), unless otherwise noted.
- UNCHANGED...To the extent the net projected expenditures were to increase and the corresponding budgeted surplus were to decline - generally a result to changes in grant programming - an offsetting adjustment to “Contingency” expenditures will be made so as to maintain the budgeted “result of operations.”

Underlying Expenditure Assumptions

Salaries ...

- UNCHANGED...Negotiated base salaries were projected to increase not more than 4% across bargaining units; fixed extra duty costs were budgeted to increase on average not more than 10%
- UNCHANGED...Exempt employees would see like increases to that of contracted employees, on average
- UNCHANGED...Total payrolls – including contracts, extra duty, retirement costs, net new hires / terminating existing, promotions and/or the filling of new positions – were expected to increase 4.6% in the Education Fund

Underlying Expenditure Assumptions

Benefits ...

- UNCHANGED...Health insurance premiums will increase 14 net 10% to the District
- UNCHANGED...The employers-employee share of the health insurance premium will be split 88/12 on the first one-hundred seven percent of the prior year's premium and 50/50 on any amount above 107%.
- UNCHANGED...Increases in retirement, retirement-related and all other benefits pegged to changes in salaries; (life, disability, unemployment) benefits will increase four percentage points
- UNCHANGED...Net increase to benefits expected to by 6.3% across all funds

Underlying Expenditure Assumptions

All Other Object Types ...

- CHANGED...Consistent with inflationary trends, non-controllable purchased services for food, technology, media, health and childcare services will rise on average 7.9% excluding ESSER projects; Including ESSER projects, increase expected to be 25.6%.
- CHANGED...Controllable (i.e., consumption) and non-controllable (i.e., inflationary) supplies/materials and capital outlays (excluding non-capital) will increase on average 3.4% and 4.4% respectively.
- UNCHANGED...Other/Tuition/Contingency will increase 78.8%; excluding Contingency, 9.2% mostly for payments to other governments to Special Education.

Expenditures: by Major Uses - Changed

	(10)	(20)	(30)	(40)	(50)	(60)	(80)	(90)
Original Budget	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Tort	Fire Prevention & Safety
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)								
INSTRUCTION	20,792,230				376,210		0	
SUPPORT SERVICES	10,018,416	4,378,731		1,593,710	570,530	0	270,620	0
COMMUNITY SERVICES	177,130	0		0	27,330		0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	3,156,540	0	0	0	0	0	0	0
DEBT SERVICES	0	0	979,180	0	0		0	0
PROVISION FOR CONTINGENCIES	1,770,000	500,000	0	0	0	0	0	0
Total Direct Disbursements/Expenditures⁹	35,914,316	4,878,731	979,180	1,593,710	974,070	0	270,620	0
Disbursements/Expenditures for "On Behalf" Payments ²	7,533,230	0	0	0	0	0	0	0
Total Disbursements/Expenditures	43,447,546	4,878,731	979,180	1,593,710	974,070	0	270,620	0
OTHER SOURCES/USES OF FUNDS								
	(10)	(20)	(30)	(40)	(50)	(60)	(80)	(90)
BUDGET FOR ADOPTION	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Tort	Fire Prevention & Safety
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)								
INSTRUCTION	21,007,419				376,210		0	
SUPPORT SERVICES	10,185,896	4,378,731		1,593,710	570,530	0	270,620	159,740
COMMUNITY SERVICES	177,130	0		0	27,330		0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	3,156,540	0	0	0	0	0	0	0
DEBT SERVICES	0	0	979,180	0	0		0	0
PROVISION FOR CONTINGENCIES	1,770,000	500,000	0	0	0	0	0	0
Total Direct Disbursements/Expenditures⁹	36,296,985	4,878,731	979,180	1,593,710	974,070	0	270,620	159,740
Disbursements/Expenditures for "On Behalf" Payments ²	7,533,230	0	23 0	0	0	0	0	0
Total Disbursements/Expenditures	43,830,215	4,878,731	979,180	1,593,710	974,070	0	270,620	159,740
Excess of Direct Receipts/Revenues Over (Under)								
Direct Disbursements/Expenditures	3,173,933	396,000	78,420	282,090	13,730	8	64,180	160,760
OTHER SOURCES/USES OF FUNDS								

Expenditures: by Major Uses – **Net Changes**

(including provision for “On-half” State Pension contributions)

	(10)	(20)	(30)	(40)	(50)	(60)	(80)	(90)
Description: Enter Whole Numbers Only	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Tort	Fire Prevention & Safety
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)								
INSTRUCTION	215,189				0		0	
SUPPORT SERVICES	167,480	0		0	0	0	0	159,740
COMMUNITY SERVICES	0	0		0	0		0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	0	0	0	0	0	0	0	0
DEBT SERVICES	0	0	0	0	0		0	0
PROVISION FOR CONTINGENCIES	0	0	0	0	0	0	0	0
Total Direct Disbursements/Expenditures 9	382,669	0	0	0	0	0	0	159,740
Disbursements/Expenditures for "On Behalf" Payments 2	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures	382,669	0	0	0	0	0	0	159,740

Expenditures by Major Object: Original Budget

SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)

Description	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name									
Salaries	19,081,306	1,340,770		14,630		0	67,600	0	20,504,306
Employee Benefits	4,767,430	221,910		160	974,070	0	0	0	5,963,570
Purchased Services	5,991,510	2,008,071	0	1,578,920		0	203,020	0	9,781,521
Supplies & Materials	1,707,780	751,890		0		0	0	0	2,459,670
Capital Outlay	107,670	17,150		0		0	0	0	124,820
Other Objects	4,096,380	500,400	979,180	0	0	0	0	0	5,575,960
Non-Capitalized Equipment	162,240	38,540		0		0	0	0	200,780
Termination Benefits	0	0		0			0		0
Total Expenditures	35,914,316	4,878,731	979,180	1,593,710	974,070	0	270,620	0	44,610,627

Expenditures by Major Object: Budget f/ Adoption

Description	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/	(60) Capital Projects	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name									
Salaries	18,801,166	1,340,770		14,630		0	67,600	0	20,224,166
Employee Benefits	4,763,200	221,910		160	974,070	0	0	0	5,959,340
Purchased Services	6,195,840	2,008,071	0	1,578,920		0	203,020	159,740	10,145,591
Supplies & Materials	2,102,040	751,890		0		0	0	0	2,853,930
Capital Outlay	327,469	17,150		0		0	0	0	344,619
Other Objects	4,096,380	500,400	979,180	0	0	0	0	0	5,575,960
Non-Capitalized Equipment	10,890	38,540		0		0	0	0	49,430
Termination Benefits	0	0		0			0		0
Total Expenditures	36,296,985	4,878,731	979,180	1,593,710	974,070	0	270,620	159,740	45,153,036

Expenditures by Major Object: Individual Funds – Net Changes

- NET INCREASE IN EDUCATION FUNDING USES (\$382,669) allocated wholly to Instructional and Support Services due to increased ESSER II Grant funding sources (noted above under revenue)
- Originally Budgeted Education Fund ESSER II dollars plus new dollars added were wholly re-allocated to Purchased Services and Supplies & Materials; dollars for Capital Uses remained relatively unchanged.
- Fire Prevention & Safety USES not originally budgeted, subsequently done so for Decennial HLS resurvey.
- All Other Funds remained UNCHANGED.

SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)

	(10)	(20)	(30)	(40)	(50)	(60)	(80)	(90)	
Description	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement / Social	Capital Projects	Tort	Fire Prevention & Safety	Total By Object
Object Name									
Salaries	(280,140)	0		0		0	0	0	(280,140)
Employee Benefits	(4,230)	0		0	0	0	0	0	(4,230)
Purchased Services	426,529	0	0	0		0	0	159,740	586,269
Supplies & Materials	394,260	0		0		0	0	0	394,260
Capital Outlay	(2,400)	0		0		0	0	0	(2,400)
Other Objects	0	0	0	0	0	0	0	0	0
Non-Capitalized Equipment	(151,350)	0		26	0	0	0	0	(151,350)
Termination Benefits	0	0		0			0		0
Total Expenditures	382,669	0	0	0	0	0	0	159,740	542,409

Summary: Result of Operations – Surplus UNCHANGED

	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Original Budget	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES (without Student Activity Funds)									
LOCAL SOURCES	21,456,497	2,345,900	1,057,600	1,431,900	987,800	8	118,700	334,800	320,500
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0		0	0				
STATE SOURCES	13,278,270	1,150,000	0	443,900	0	0	0	0	0
FEDERAL SOURCES	4,353,482	1,778,831	0	0	0	0	0	0	0
Total Direct Receipts/Revenues⁸	39,088,249	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500
Receipts/Revenues for "On Behalf" Payments	7,533,230								
Total Receipts/Revenues	46,621,479	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)									
INSTRUCTION	20,792,230				376,210			0	
SUPPORT SERVICES	10,018,416	4,378,731		1,593,710	570,530	0		270,620	0
COMMUNITY SERVICES	177,130	0		0	27,330			0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNIT	3,156,540	0	0	0	0	0		0	0
DEBT SERVICES	0	0	979,180	0	0			0	0
PROVISION FOR CONTINGENCIES	1,770,000	500,000	0	0	0	0		0	0
Total Direct Disbursements/Expenditures⁹	35,914,316	4,878,731	979,180	1,593,710	974,070	0		270,620	0
Disbursements/Expenditures for "On Behalf" Payments ²	7,533,230	0	0	0	0	0		0	0
Total Disbursements/Expenditures	43,447,546	4,878,731	979,180	1,593,710	974,070	0		270,620	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	3,173,933	396,000	78,420	282,090	13,730	8	118,700	64,180	320,500
OTHER SOURCES/USES OF FUNDS									
OTHER USES OF FUNDS (8000)									
TRANSFER TO VARIOUS OTHER FUNDS (8100)									
Total Other Uses of Funds⁹	0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund	0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2023	17,768,733	3,008,500	904,220	4,272,990	1,395,930	508	1,804,500	294,580	1,887,300

Summary: Result of Operations – Surplus UNCHANGED

	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
BUDGET f/ ADOPTION	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/Social	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds)1 as of July 1, 2022	14,594,800	2,612,500	825,800	3,990,900	1,382,200	500	1,685,800	230,400	1,566,800	
RECEIPTS/REVENUES (without Student Activity Funds)										
LOCAL SOURCES	22,170,595	2,345,900	1,057,600	1,431,900	987,800	8	118,700	334,800	320,500	
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0		0	0					
STATE SOURCES	12,564,172	1,150,000	0	443,900	0	0	0	0	0	
FEDERAL SOURCES	4,736,151	1,778,831	0	0	0	0	0	0	0	
Total Direct Receipts/Revenues 8	39,470,918	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500	
Receipts/Revenues for "On Behalf"	7,533,230									
Total Receipts/Revenues	47,004,148	5,274,731	1,057,600	1,875,800	987,800	8	118,700	334,800	320,500	
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)										
INSTRUCTION	21,007,419				376,210			0		
SUPPORT SERVICES	10,185,896	4,378,731		1,593,710	570,530	0		270,620	159,740	
COMMUNITY SERVICES	177,130	0		0	27,330			0		
PAYMENTS TO OTHER DISTRICTS & DEBT SERVICES	3,156,540	0	0	0	0	0		0	0	
PROVISION FOR CONTINGENCIES	1,770,000	500,000	0	0	0	0		0	0	
Total Direct Disbursements/Expenc	36,296,985	4,878,731	979,180	1,593,710	974,070	0		270,620	159,740	
Disbursements/Expenditures for "On Behalf" Payments 2	7,533,230	0	0	0	0	0		0	0	
Total Disbursements/Expenditures	43,830,215	4,878,731	979,180	1,593,710	974,070	0		270,620	159,740	
Excess of Direct Receipts/Revenues Over (Under)	3,173,933	396,000	78,420	282,090	13,730	8	118,700	64,180	160,760	
OTHER SOURCES/USES OF FUNDS										
Total Other Sources of Funds 8	0	0	0	0	0	0	0	0	0	
Total Other Sources/Uses of Fund	0	0	0	0	0	0	0	0	0	
ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2023	17,768,733	3,008,500	904,220	28	4,272,990	1,395,930	508	1,804,500	294,580	1,727,560

Conclusion – UNCHANGED – Recognition

District Name: Lyons Elementary School District 103
District Code: 06-016-1030-02
County Name: Cook

	FISCAL YEAR 2020-2021 (AUDITED ACTUAL)				FISCAL YEAR 2021-2022 (UNAUDITED ACTUAL)				FISCAL YEAR 2022-2023 (PROJECTED)			
Fund Balance to Revenue Ratio:	Total	Ratio	Score	4	Total	Ratio	Score	4	Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	16,089,934.00	0.440	Weight	0.35	22,854,999.60	0.518	Weight	0.35	26,825,722.60	0.579	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	36,541,739.00		Value	1.40	44,108,281.84		Value	1.40	46,357,480.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C5 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	0.00				0.00				0.00			
Expenditures to Revenue Ratio:	Total	Ratio	Score	4	Total	Ratio	Score	4	Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	32,365,345.00	0.886	Adjustment	0	36,797,239.74	0.834	Adjustment	0	42,386,757.00	0.914	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	36,541,739.00		Weight	0.35	44,108,281.84		Weight	0.35	46,357,480.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C5 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	0.00		Value	1.40	0.00		Value	1.40	0.00		Value	1.40
Possible Adjustment:		0				0				0		
Days Cash on Hand:	Total	Days	Score	3	Total	Days	Score	4	Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4)	15,115,757.00	168.13	Weight	0.10	21,263,300.00	208.02	Weight	0.10	25,234,023.00	214.31	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	89,903.74		Value	0.30	102,214.55		Value	0.40	117,740.99		Value	0.40
Percent of Short-Term Borrowing Maximum Remaining:	Total	Percent	Score	4	Total	Percent	Score	4	Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	0.00	100.00	Weight	0.10	0.00	100.00	Weight	0.10	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	16,268,260.05		Value	0.40	16,561,572.11		Value	0.40	17,524,811.98		Value	0.40
Percent of Long-Term Debt Margin Remaining:	Total	Percent	Score	4	Total	Percent	Score	4	Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H38)	7,339,761.00	79.29	Weight	0.10	6,418,011.00	82.14	Weight	0.10	5,440,951.00	84.91	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H32)	35,442,832.35		Value	0.40	35,935,260.65		Value	0.40	36,063,639.41		Value	0.40
Total Profile Score: 3.90				Total Profile Score: 4.00				Total Profile Score: 4.00				
Finc'l Profile Desig'n: RECOGNITION				Finc'l Profile Desig'n: RECOGNITION				Finc'l Profile Desig'n: RECOGNITION				