

**BRECKENRIDGE SCHOOL BOARD MEETING
INDEPENDENT SCHOOL DISTRICT #846
WEDNESDAY, NOVEMBER 17, 2021
REGULAR MEETING - 4:00 PM
ELEMENTARY CONFERENCE ROOM #233
810 BEEDE AVENUE
BRECKENRIDGE, MN 56520**

AGENDA

- 1. In accordance with Minnesota Statutes 13D.021, members of the public may attend this meeting in person or virtually. Virtual meeting access - Phone: 1-505-738-1711
PIN: 204 981 770#**
- 2. Call the Meeting to Order**
 - A. Pledge of Allegiance
 - B. School Happenings
- 3. Approval of Agenda**
- 4. Public Input**
 - A. Public comment for school board meetings may be submitted to affieldc@breckenridge.k12.mn.us by 2:00 p.m. the day before the meeting.
- 5. Approval of Consent Agenda**
 - A. Minutes 3
 - B. Financials 7
 1. Financial Report & Bills 7
 2. Contingent Account 35
 - C. Hires
 1. Gail Korth, Director of Finance and Operations
 2. Natalie Medenwald, Para-Educator
 3. Tanner Rabbithead, Head Track Coach
 4. Connor Yaggie, 9th Grade Boys Basketball Coach (.5 position)
 5. Kyle Rothschadl, 9th Grade Boys Basketball Coach (.5 position)
 - D. Extra Curricular Contracts 37
 - E. Enrollment 38
- 6. Communications**
 - A. Superintendent
 - B. Business Manager
 - C. Elementary Principal 39
 - D. High School Principal 41
 - E. Ex-officio Student Representatives
- 7. New Business**

A. Resolution Accepting Donations	43
B. Audit Report	44
C. Girls Volleyball Extended Trip Request	160
D. High School Band Extended Trip Request	165
E. 2021/2022 Calendar Adjustment	
F. Central Lakes College PSEO Agreement Followup	170
G. Seniority Lists	
H. Resolution Establishing Combined Polling Places	172
I. Lakes Country Service Coop Nomination	173
J. January Meeting Date	
K. Revisit Safety Plan	
8. Adjournment	175

The Regular Meeting of the Board of Education, Independent School District No. 846, Breckenridge, Minnesota met Wednesday, October 20, 2021, at 4:00 PM in the Elementary School, conference room #233 with a virtual component.

UNOFFICIAL MINUTES UNTIL APPROVED AT THE NEXT BOARD MEETING

Members Present: Ernst, Johnson, Mikkelson, Nepl, Roberts (4:09 PM) and Superintendent Strand.

Members Absent: Arnhalt, Hasbargen

Ex-officio Members Present: Baumhardt, Johnson (4:19 PM)

Chairperson Johnson called the regular meeting to order at 4:05 PM with the Pledge of Allegiance recited.

Superintendent Strand recognized:

- Sydni Roberts for breaking the 100 backstroke BW Swim Team record by swimming at 1:03:73 at the West Fargo Hulbert Pentathlon. Previous record was 1:04:47 set in 2013.
- Girls Volleyball records broke:
 - Abby Johnson – Aces per Match – 10 aces and has 174 career aces
 - Riley Finkral – Digs per Match – 49 digs and earned her 1,000th dig
 - Camryn Kaehler – Career Kills – 847
- Derek Grahn received the Emerging Teacher of the Year Award through MN MBITE
- Chad Fredericksen recorded his 100th football coach win on October 1st

Motion by Ernst, seconded by Mikkelson to approve the agenda adding: Old Business item: Sports Medicine Agreement. 4-0

CONSENT AGENDA:

Motion by Mikkelson, seconded by Nepl to approve the consent agenda. 4-0

Previous month's minutes – September 15, 2021, October 6, 2021

Financial reports as presented including:

Checks #125223 - #125385 in the amount of \$304,305.12

Wire disbursements of \$380,861.14 (9/13/21 through 10/15/21)

Hires: Jolynn Werner, Assistant School Play Advisor; Kimberley Willemsen, Para-Educator; Sophie Larson, *SACC Assistant - (*hired for this school year); Kylee Moline, K-3 Literacy Tutor (MN Reading Corps); Nora Willman, K-3 Literacy Tutor (MN Reading Corps)

Resignations: Caryn Brenden, Junior High Track Coach; Brad Lindberg, Head Boys Track Coach; Dennis Sumption, Head Girls Track Coach

Extra Curricular Contracts (copy on file)

Reviewed enrollment numbers – 693 / K-12-631; Preschool-62

COMMUNICATIONS:

Superintendent – Brad Strand

- ♦ referendum presentations to community groups ♦ PLC’s – reading literacy

Business Manager – Neil Kusler

- ♦ elementary gym floor repaired ♦ boiler leaking at elementary ♦ annual audit focusing on food service program

Elementary Principal – Corinna Erickson

- ♦ indigenous presentation ♦ back to school parent/teacher open house was well received ♦ working on onsite vision therapy intervention opportunity and SMART interventions with ESSER funds

High School Principal – Craig Peterson

- ♦ new tech network literacy training ♦ performing arts showcase-Monday, November 1 @ 7:30 p.m. ♦ high school work internship program

Ex-officio Student Representatives – reported

- ♦ homecoming activities ♦ veterans day program

Committee Report

- ♦ Activities – drum line activity

OLD BUSINESS:

Motion by Neppel, seconded by Roberts to adopt Policy 104 School District Mission Statement/Vision Statement. 5-0

Motion by Neppel, seconded by Ernst to approve the Sports Medicine Agreement with Sanford Medical Center Fargo to provide sports medicine services for 10 years – August 1, 2021 through July 31, 2031, with no charge for services. 5-0 (copy on file)

NEW BUSINESS:

Motion by Mikkelsen to adopt the RESOLUTION ACCEPTING DONATIONS for the following:

September donation received: \$500.00

Headway Marketing – Smith Motors \$500.00 (twin town baseball)

Ernst seconded the motion. 5-0. (Resolution on file)

Motion by Roberts, seconded by Ernst to recognize Drumline as an extracurricular activity for grades 7-12 as an extension of the high school band. 5-0

Motion by Neppel, seconded by Mikkelsen to approve the agreement with the Campbell-Tintah School District for English Language Learner (ELL) consultation services for one day (4.64 hours) per week for an estimated 17 days for the 2021/2022 school year at a rate of \$319 per day. 5-0

Motion by Roberts, seconded by Ernst to approve the contract with Intrado to renew School Messenger for communication service with families and staff for \$1,748.25 for the 2021/2022 school year. 5-0

Motion by Mikkelson, seconded by Nepl to approve the online submission of the Assurance of Compliance Report to MDE. The report assures the Federal and State Departments of Education that ISD#846 is not knowingly participating in any discrimination acts. 5-0

Motion by Ernst, seconded by Mikkelson to approve a change to the 2021/2022 school calendar moving high school conferences on Monday, November 1 from 5:00 to 8:30 p.m. to 4:00 to 7:30 p.m. due to the high school band and choir performing arts showcase which will start at 7:30 p.m. 5-0

Motion by Roberts, seconded by Mikkelson to schedule a special board meeting on Tuesday, November 9 at 4:00 p.m. to canvass special election results. 5-0

Superintendent Strand updated the Board on the plans for a Veterans Day Program on Thursday, November 11 at 9:00 a.m. The program will be presented in person in the high school gym with a virtual component live streamed by KBMW.

Public hearing was held to discuss the Commissioner’s Review and Comment in regard to the proposed school construction project which includes an operating levy and building bonds. The project received a favorable/positive review and comment from the Minnesota Department of Education.

Motion by Mikkelson, seconded by Ernst to adjourn at 4:52 PM. 5-0

Next regular meeting date Wednesday, November 17, 2021 at 4:00 PM.

Chair

Clerk

The Special Meeting of the Board of Education, Independent School District No. 846, Breckenridge, Minnesota met Tuesday, November 9, 2021, at 4:00 PM in the Elementary School, conference room #233.

UNOFFICIAL MINUTES UNTIL APPROVED AT THE NEXT BOARD MEETING

Members Present: Arnhalt, Ernst, Hasbargen, Johnson, Mikkelson, Neppl, Roberts, and Superintendent Strand.

Chairperson Johnson called the special meeting to order at 4:00 PM with the Pledge of Allegiance recited.

Motion by Arnhalt, seconded by Hasbargen to approve the agenda as presented. 7-0

Motion by Mikkelson,, seconded by Ernst to approve the RESOLUTION CANVASSING RETURNS OF VOTES OF SCHOOL DISTRICT SPECIAL ELECTION HELD ON NOVEMBER 2, 2021. 7-0 (copy on file)

The board held a district strategic planning session to evaluate the referendum election results and considerations for the future of the district facilities.

Superintendent Strand reported on the feedback that he has received from the community in regard to the election. The feedback included:

1. Location of the project was unknown
2. Project cost was too expensive
3. Unknowns with current high school building
4. Why was a sheet of ice included in the referendum

Neppl left the meeting at 5:11PM

Motion by Hasbargen, seconded by Mikkelson to adjourn at 5:26 PM. 6-0

Next regular meeting date Wednesday, November 17, 2021 at 4:00 PM.

Chair

Clerk

**Reconciliation of Ledger Balances with Bank Statement
Independent School District NO. 846
Breckenridge, Minnesota**

Date of Report: November 4, 2021

For the Month of October 2021

General Ledger Balances

FUNDS	Balance Beg. of Month	Debits	Credits	Balance End of Month
General Fund	\$166,707.31	1,136,689.25	1,106,585.47	\$196,811.09
Food Service	109,991.20	4,985.06	68,094.82	\$46,881.44
Comm. Serv.	197,770.88	49,639.65	90,594.79	\$156,815.74
Cap. Exp.	(73,268.75)	32,655.00	5,022.55	(\$45,636.30)
Debt. Redemption	433,212.64	131,533.25	0.00	\$564,745.89
Trust Fund	2,100.67	0.00	0.00	\$2,100.67
Student Activities	51,743.27	2,820.33	2,972.93	\$51,590.67
TOTALS:	\$888,257.22	\$1,358,322.54	\$1,273,270.56	\$973,309.20

Bank Balances

Description	Balance Per Bank	Outstanding Checks and Wires	Deposits in Transit	Balance
Bremer	\$1,002,029.53	39,331.28	2,160.95	\$964,859.20
The 'Barn" Cash Box				50.00
Bank of the West (Contingent)				8,000.00
Petty Cash				400.00
TOTALS:				\$973,309.20

Investments

Minn. School District Liquid Asset Fund	0.01%	\$8,907.90	
Minn. School District "MAX" Fund	0.03%	\$2,389,400.64	
Bremer Money Market	0.02%	\$103,542.99	
TOTALS:			\$2,501,851.53
TOTAL CASH AND INVESTMENTS:			----- \$3,475,160.73 =====

Breckenridge Public School
Receipts for the Month of October 2021

Control #	Bank	Receipt #	Date	Received From	Amount	Description	Fund
8578	FAB	15044	10/1/2021	Life Insurance Payment	12.00	Life & Disability Payable	General
8578	FAB	15044	10/1/2021	Health Insurance Payment	650.96	Group Health Payable	General
8578 Total					662.96		
8579	FAB	15045	10/8/2021	Misc	550.00	CLASS OF 1970	General
8579	FAB	15046	10/8/2021	Misc	50.00	ANGEL FUND	Food Service
8579	FAB	15047	10/8/2021	Life Insurance Payment	6.00	Life & Disability Payable	General
8579	FAB	15047	10/8/2021	Health Insurance Payment	437.05	Group Health Payable	General
8579	FAB	15048	10/8/2021	MONSON, MICHELLE & AUSTIN	899.53		General
8579	FAB	15049	10/8/2021	CITY OF BRECKENRIDGE	25,000.00	City of Breckenridge	Community Service
8579	FAB	15050	10/8/2021	ISD 206	641.30		General
8579 Total					27,583.88		
8580	FAB	15051	10/12/2021	COMMUNITY EDUCATION	105.00	CE CLASSES	Community Service
8580 Total					105.00		
8581	FAB	15052	10/12/2021	COMMUNITY EDUCATION	1,490.00	SCHOOL READINESS	Community Service
8581 Total					1,490.00		
8582	FAB	15053	10/1/2021	COMMUNITY EDUCATION	2,817.00	CE CLASSES	Community Service
8582	FAB	15053	10/1/2021	COMMUNITY EDUCATION	16.00	ECFE	Community Service
8582	FAB	15053	10/1/2021	COMMUNITY EDUCATION	70.00	TWIN TOWN BASEBALL	Community Service
8582	FAB	15053	10/1/2021	COMMUNITY EDUCATION	710.00	BASKETBALL	Community Service
8582	FAB	15053	10/1/2021	COMMUNITY EDUCATION	210.00	FOOTBALL	Community Service
8582	FAB	15053	10/1/2021	COMMUNITY EDUCATION	25.00	YOUTH ENRICHMENT	Community Service
8582 Total					3,848.00		
8583	MAX	15054	10/15/2021	STATE OF MINNESOTA	6,120.00	2021 CONCURRENT ENROLLMENT	General
8583	MAX	15054	10/15/2021	STATE OF MINNESOTA	134,975.03	2022 GEN ED AID	General
8583	MAX	15054	10/15/2021	STATE OF MINNESOTA	40,978.08	2022 Shared Time	General
8583 Total					182,073.11		
8584	FAB	15055	10/15/2021	MSD MAX	275,000.00	Minn. Sch. District "max" Fund	General
8584 Total					275,000.00		
8585	FAB	15056	10/15/2021	GREENQUIST ACADEMY	120.00		General
8585	FAB	15057	10/15/2021	AMERICAN LEGION	1,908.99		General
8585	FAB	15058	10/15/2021	ISD 742 - ST. CLOUD SCHOOLS	466.40		General
8585	FAB	15059	10/15/2021	ISD 544 - FERGUS FALLS SCHOOL	1,574.10		General
8585	FAB	15060	10/15/2021	FARMERS UNION OIL OF SV	325.65	Misc. Revenue	General
8585	FAB	15068	10/15/2021	BELL BANK	8 65.00	CUSTOM CARD DONATIONS	General
8585 Total					4,460.14		
8586	FAB	15062	10/18/2021	HS HOT LUNCH	32.75	Student Lunch Sales	Food Service

Breckenridge Public School
Receipts for the Month of October 2021

8586 Total					32.75		
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	80.00	Activity Tickets	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	30.00	Tablet Protection Plan Fee	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	10.00	Tablet Protection Repair Fee	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	3,138.00	Concession Sales	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	150.00	Entry Fees/ Admissions	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	2,020.00	Football Gate Receipts	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	1,378.00	Volleyball Gate Receipts	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	175.00	MUSIC INSTRUMENT RENT	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	3.44	Sales Taxes Payable	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	50.00	YEARBOOK SALES	General
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	722.00	Student Lunch Sales	Food Service
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	958.00	High School Student Council Re	Student Activities
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	1,198.33	FFA Revenue	Student Activities
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	439.00	DECA Revenue	Student Activities
8587	FAB	15063	10/18/2021	HS GENERAL FUND RECEIPTS	165.00	DECA Revenue - THE BARN	Student Activities
8587 Total					10,516.77		
8588	FAB	15064	10/22/2021	MSDMAX	51,721.81	Minn. Sch. District "MAX" Fund	Debt Service
8588	FAB	15064	10/22/2021	MSDMAX	273,278.19	Minn. Sch. District "max" Fund	General
8588 Total					325,000.00		
8589	FAB	15065	10/26/2021	OTTERTAIL COUNTY	0.61	County Apportionment	General
8589	FAB	15065	10/26/2021	OTTERTAIL COUNTY	43.15	Current Taxes Receivable	Debt Service
8589	FAB	15065	10/26/2021	OTTERTAIL COUNTY	4.71	Current Taxes Receivable	Community Service
8589	FAB	15065	10/26/2021	OTTERTAIL COUNTY	5.07	Current Taxes Receivable	General
8589	FAB	15065	10/26/2021	OTTERTAIL COUNTY	100.02	Current Taxes Receivable	General
8589	FAB	15065	10/26/2021	OTTERTAIL COUNTY	66.25	Current Taxes Receivable	General
8589 Total					219.81		
8590	LAF	15066	10/27/2021	STATE OF MINNESOTA	583.13	Medical Assistance	General
8590 Total					583.13		
8591	FAB	15069	10/29/2021	WILKIN COUNTY	3,688.33	County Apportionment	General
8591	FAB	15069	10/29/2021	WILKIN COUNTY	1,449.85	PUBLIC SHOOTING GROUNDS	General
8591	FAB	15069	10/29/2021	WILKIN COUNTY	14,484.94	Current Taxes Receivable	Community Service
8591	FAB	15069	10/29/2021	WILKIN COUNTY	79,768.29	Current Taxes Receivable	Debt Service
8591	FAB	15069	10/29/2021	WILKIN COUNTY	262,436.22	Current Taxes Receivable	General
8591 Total					9 361,827.63		
8592	LAF	15070	10/29/2021	MSDMAX	0.08	Interest Income	General
8592 Total					0.08		

Breckenridge Public School
Receipts for the Month of October 2021

8593	MAX	15071	10/29/2021	STATE OF MINNESOTA	167,575.42	2021 GEN ED AID	General
8593	MAX	15071	10/29/2021	STATE OF MINNESOTA	7,296.46	2021 SPECIAL ED AID	General
8593	MAX	15071	10/29/2021	STATE OF MINNESOTA	325.73	2021 LTFM	Debt Service
8593	MAX	15071	10/29/2021	STATE OF MINNESOTA	96,869.78	General Education	General
8593	MAX	15071	10/29/2021	STATE OF MINNESOTA	164.74	2022 ENGL LEARNING CROSS SUBSI	General
8593	MAX	15071	10/29/2021	STATE OF MINNESOTA	1,129.12	2022 AG HMSTD CREDIT	Debt Service
8593	MAX	15071	10/29/2021	STATE OF MINNESOTA	40,865.67	2022 SCHOOL BLDG BOND AG CREDI	Debt Service
8593	MAX	15071	10/29/2021	STATE OF MINNESOTA	1,630.00	2022 DISPARITY REDUCT	Debt Service
8593	MAX	15071	10/29/2021	STATE OF MINNESOTA	7,771.29	2022 LT FAC MAINT REV	Debt Service
8593 Total					323,628.21		
8594	FAB	15072	10/29/2021	CREDIT CARD DEPOSIT	10.00	Tablet Protection Plan Fee	General
8594	FAB	15072	10/29/2021	CREDIT CARD DEPOSIT	300.00	Fees	General
8594	FAB	15072	10/29/2021	CREDIT CARD DEPOSIT	95.00	Activity Tickets	General
8594	FAB	15072	10/29/2021	CREDIT CARD DEPOSIT	3,558.60	Student Lunch Sales	Food Service
8594	FAB	15072	10/29/2021	CREDIT CARD DEPOSIT	110.00	Yearbook Sales	General
8594	FAB	15072	10/29/2021	CREDIT CARD DEPOSIT	160.32	YERABOOK SALES	General
8594	FAB	15072	10/29/2021	CREDIT CARD DEPOSIT	60.00	HS Band Revenue	Student Activities
8594 Total					4,293.92		
8595	FAB	15073	10/29/2021	CREDIT CARD DEPOSIT	623.00	Tuition from Patron	Community Service
8595	FAB	15073	10/29/2021	CREDIT CARD DEPOSIT	3,015.00	Tuition from Patron	Community Service
8595	FAB	15073	10/29/2021	CREDIT CARD DEPOSIT	74.00	Tuition from Patron	Community Service
8595	FAB	15073	10/29/2021	CREDIT CARD DEPOSIT	995.00	Fees	Community Service
8595 Total					4,707.00		
8596	FAB	15074	10/29/2021	Misc	15.00	Rent	General
8596	FAB	15075	10/29/2021	IPS REBATES	110.71	Food	Food Service
8596	FAB	15076	10/29/2021	WAHPETON PUBLIC SCHOOL	1,159.90		General
8596	FAB	15077	10/29/2021	ISD 846	668.16	Due from The Barn (LOAN)	General
8596	FAB	15078	10/29/2021	ISD 22 - DETROIT LAKES SCHOOL	174.90		General
8596	FAB	15079	10/29/2021	Dental Insurance Payment	32.28	Dental Insurance	General
8596 Total					2,160.95		
8597	BREM	15080	10/29/2021	BREMER BANK	1.76	Interest Income	General
8597 Total					1.76		
8598	MAX	15081	10/29/2021	MSD MAX	51.52	Interest Income	General
8598 Total					51.52		
Grand Total					101,528,246.62		

Breckenridge Public School
Receipts for the Month of October 2021

				Fund Summary		
				General Fund	1,288,057.52	
				Food Service Fund	4,474.06	
				Community Service Fund	49,639.65	
				Capital Fund	0.00	
				Debt Service Fund	183,255.06	
				rec	0.00	
				Student Activities Fund	2,820.33	

Breckenridge Public School

Payment Register

Check #	Vendor #	Vendor Name	Date	Amount	Description	Fund
	172	CASH-WA DISTRIBUTING	10/18/2021	-10.44	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/18/2021	-7.77	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/18/2021	2,424.87	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/18/2021	0.02	Rounding adjustment	Food Service
	172	CASH-WA DISTRIBUTING	10/18/2021	1,945.60	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/18/2021	0.02	Rounding Adjustment	Food Service
	172	CASH-WA DISTRIBUTING	10/25/2021	1,083.72	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/25/2021	0.02	Rounding Adjustment	Food Service
	172	CASH-WA DISTRIBUTING	10/25/2021	1,951.50	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/25/2021	0.02	Rounding Adjustment	Food Service
	172	CASH-WA DISTRIBUTING	10/25/2021	65.36	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/25/2021	-38.44	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/25/2021	-38.98	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/25/2021	-24.29	Food	Food Service
	172 Total			7,351.21		
	2251	FURTHER (FSA/ HSA)	10/27/2021	240.16	Flexible Benefits 09/01/21-08/31/22	General
	2251 Total			240.16		
	3459	AMERITAS LIFE INSURANCE	10/29/2021	272.96	Vision Insurance	General
	3459	AMERITAS LIFE INSURANCE	10/29/2021	-10.56	Vision Insurance	General
	3459 Total			262.40		
	172	CASH-WA DISTRIBUTING	10/29/2021	1,978.45	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/29/2021	0.02	Rounding Adjustment	Food Service
	172	CASH-WA DISTRIBUTING	10/29/2021	1,276.73	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/29/2021	0.02	Rounding Adjustment	Food Service
	172	CASH-WA DISTRIBUTING	10/29/2021	-24.29	Food	Food Service
	172	CASH-WA DISTRIBUTING	10/29/2021	-65.36	Food	Food Service
	172 Total			3,165.57		
	2277	EDUCATORS BENEFIT ACH	10/29/2021	2,435.96	Tax Shelter Payable	General
	2277	EDUCATORS BENEFIT ACH	10/29/2021	951.10	Tax Shelter Payable	General
	2277	EDUCATORS BENEFIT ACH	10/29/2021	903.76	Tax Shelter Payable	General
	2277	EDUCATORS BENEFIT ACH	10/29/2021	468.98	Tax Shelter Payable	General
	2277	EDUCATORS BENEFIT ACH	10/29/2021	710.01	Tax Shelter Payable	General
	2277	EDUCATORS BENEFIT ACH	10/29/2021	5,104.14	Tax Shelter Payable	General
	2277 Total			10,573.95		
	1233	EFPTS	10/29/2021	36,985.72	FICA Payable	General
	1233	EFPTS	10/29/2021	16,300.68	Federal Withholding Payable	General

Breckenridge Public School

Payment Register

	1233 Total			53,286.40		
	2251 FURTHER (FSA/ HSA)	10/29/2021		6,932.18	HSA Deductions	General
	2251 Total			6,932.18		
	1753 MN STATE RETIREMENT SYSTEM	10/29/2021		144.97	HCSP Payable	General
	1753 Total			144.97		
	39 MN DEPT OF REVENUE (EFT)	10/29/2021		6,730.54	MN State Withholding Payable	General
	39 Total			6,730.54		
	599 P.E.R.A.	10/29/2021		13,820.32	PERA Payable	General
	599 Total			13,820.32		
	600 TEACHERS RETIREMENT ASSN.	10/29/2021		22,377.28	TRA Payable	General
	600 Total			22,377.28		
	2251 FURTHER (FSA/ HSA)	11/3/2021		87.42	Flexible Benefits 09/01/21-08/31/22	General
	2251 Total			87.42		
	193 GREAT PLAINS NATURAL GAS	11/3/2021		28.50	Heating Fuel	General
	193 GREAT PLAINS NATURAL GAS	11/3/2021		228.23	Gas	General
	193 GREAT PLAINS NATURAL GAS	11/3/2021		1,178.63	Gas	General
	193 GREAT PLAINS NATURAL GAS	11/3/2021		389.73	Heating Fuel	General
	193 GREAT PLAINS NATURAL GAS	11/3/2021		23.00	Heating Fuel	General
	193 Total			1,848.09		
	3359 WALMART STORE	11/5/2021		32.40	Food	Food Service
	3359 WALMART STORE	11/5/2021		8.42	Supply	General
	3359 WALMART STORE	11/5/2021		14.92	Supply	General
	3359 WALMART STORE	11/5/2021		78.55	Food	Community Service
	3359 WALMART STORE	11/5/2021		130.27	Food	Community Service
	3359 WALMART STORE	11/5/2021		28.66	Materials for Group Activities	General
	3359 WALMART STORE	11/5/2021		7.76	High School Student Council Supplies	Student Activities
	3359 Total			300.98		
	2727 AMERICAN EXPRESS	11/8/2021		50.00	Instruc Sftwre Lic	General
	2727 AMERICAN EXPRESS	11/8/2021		50.00	Instruc Sftwre Lic	General
	2727 AMERICAN EXPRESS	11/8/2021		58.00	General Supply	General
	2727 AMERICAN EXPRESS	11/8/2021		92.42	Supply	General
	2727 Total			250.42		
	3025 AMERICAN MATH. COMPETITIONS	11/8/2021		174.00	Entry Fees/ Student Travel	General
	3025 Total			174.00		
	1190 ANDERSON'S	11/8/2021		406.96	High School Student Council Supplies	Student Activities
	1190 Total			406.96		
	2274 APPLE COMPUTER, INC.	11/8/2021		10.68	Apple Music Membership	Student Activities

Breckenridge Public School

Payment Register

	2274 Total			10.68		
	2684	CARROT-TOP INDUSTRIES	11/8/2021	465.42	General Supply	General
	2684 Total			465.42		
	172	CASH-WA DISTRIBUTING	11/8/2021	2,087.64	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/8/2021	0.02	Roundind Adjustment	Food Service
	172	CASH-WA DISTRIBUTING	11/8/2021	1,586.33	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/8/2021	0.02	Rounding Adjustment	Food Service
	172 Total			3,674.01		
	2901	DOLLAR TREE STORES INC.	11/8/2021	5.35	High School Student Council Supplies	Student Activities
	2901 Total			5.35		
	1719	ECONO FOODS	11/8/2021	22.01	Supply	General
	1719	ECONO FOODS	11/8/2021	49.51	Food	Food Service
	1719	ECONO FOODS	11/8/2021	17.97	Food	Food Service
	1719	ECONO FOODS	11/8/2021	13.87	High School Student Council Supplies	Student Activities
	1719 Total			103.36		
	1994	FARM CITY SUPPLY	11/8/2021	143.94	Supply	General
	1994 Total			143.94		
	2188	P-CARD, HARRIS BANK	11/8/2021	191.88	Supply	General
	2188	P-CARD, HARRIS BANK	11/8/2021	194.49	Supply	Community Service
	2188	P-CARD, HARRIS BANK	11/8/2021	23.95	College Visits and Admission Fees	General
	2188	P-CARD, HARRIS BANK	11/8/2021	45.00	General Supply	General
	2188	P-CARD, HARRIS BANK	11/8/2021	93.75	Materials for Group Activities	General
	2188	P-CARD, HARRIS BANK	11/8/2021	9.99	Supply	General
	2188 Total			559.06		
	749	POSTMASTER	11/8/2021	2.60	Postage	General
	749 Total			2.60		
	3581	SUPPLY HOUSE	11/8/2021	347.27	General Supply	General
	3581 Total			347.27		
	1842	TARGET	11/8/2021	27.69	Supply	General
	1842 Total			27.69		
	3522	VISTAPRINT	11/8/2021	112.56	Supply	General
	3522 Total			112.56		
	1945	WAHPETON ACE HARDWARE	11/8/2021	161.44	Supply	General
	1945 Total			161.44		
	3359	WALMART STORE	11/8/2021	149.56	Supply	General
	3359	WALMART STORE	11/8/2021	156.27	Supply	General
	3359	WALMART STORE	11/8/2021	18.23	Supply	General

Breckenridge Public School

Payment Register

	3359 Total			204.06		
	2267	WASTE MANAGEMENT OF ND	11/8/2021	383.24	Garbage	General
	2267	WASTE MANAGEMENT OF ND	11/8/2021	382.98	Garbage	General
	2267	WASTE MANAGEMENT OF ND	11/8/2021	137.39	Garbage	General
	2267 Total			903.61		
	172	CASH-WA DISTRIBUTING	11/9/2021	23.61	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/9/2021	23.61	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/9/2021	10.12	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/9/2021	13.49	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/9/2021	23.61	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/9/2021	26.98	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/9/2021	13.49	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/9/2021	40.48	Food	Food Service
	172 Total			175.39		
	55	BRECKENRIDGE PUBLIC UTILITIES	11/10/2021	3,259.91	Electricity	General
	55	BRECKENRIDGE PUBLIC UTILITIES	11/10/2021	755.80	Water-Sewer	General
	55	BRECKENRIDGE PUBLIC UTILITIES	11/10/2021	115.75	Electricity	General
	55	BRECKENRIDGE PUBLIC UTILITIES	11/10/2021	56.33	Water-Sewer	General
	55	BRECKENRIDGE PUBLIC UTILITIES	11/10/2021	25.00	Electricity	General
	55	BRECKENRIDGE PUBLIC UTILITIES	11/10/2021	21.00	Water-Sewer	General
	55	BRECKENRIDGE PUBLIC UTILITIES	11/10/2021	5,756.32	Electricity	General
	55	BRECKENRIDGE PUBLIC UTILITIES	11/10/2021	776.10	Water-Sewer	General
	55 Total			10,766.21		
	172	CASH-WA DISTRIBUTING	11/10/2021	-25.29	Food	Food Service
	172	CASH-WA DISTRIBUTING	11/10/2021	-25.70	Food	Food Service
	172 Total			-50.99		
	2251	FURTHER (FSA/ HSA)	11/10/2021	250.00	Flexible Benefits 09/01/21-08/31/22	General
	2251 Total			250.00		
125386	2492	BUDS BLOOMS & BLESSINGS	10/21/2021	132.50	High School Student Council Supplies	Student Activities
	2492 Total			132.50		
125387	3607	DOHMAN, ANNIE	10/21/2021	57.00	Officials/ Contracted Services	General
	3607 Total			57.00		
125388	138	DOUBLE A DJ	10/21/2021	795.00	High School Student Council Supplies	Student Activities
	138 Total			795.00		
125389	2821	EITER, TERRY J.	10/21/2021	165.00	Officials/ Contracted Services	General
	2821 Total			165.00		
125390	3476	GOLDADE, STANLEY	10/21/2021	9.48	National Honor Society Supplies	Student Activities

Breckenridge Public School

Payment Register

	3476 Total			9.48		
125391	3400	HALL, MICHAEL	10/21/2021	179.50	Officials/ Contracted Services	General
	3400 Total			179.50		
125392	3347	JACOBSON, JAMES	10/21/2021	115.00	Officials/ Contracted Services	General
	3347 Total			115.00		
125393	2824	KING, ROY M.	10/21/2021	139.50	Officials/ Contracted Services	General
	2824 Total			139.50		
125394	2967	MATERI, PEGGY	10/21/2021	57.00	Officials/ Contracted Services	General
	2967 Total			57.00		
125395	3627	NORDMARK, NICK	10/21/2021	115.00	Officials/ Contracted Services	General
	3627 Total			115.00		
125396	2980	SAVARY, DYLAN MARTIN	10/21/2021	115.00	Officials/ Contracted Services	General
	2980 Total			115.00		
125397	3623	SCOLLEY, MICHAEL	10/21/2021	115.00	Officials/ Contracted Services	General
	3623 Total			115.00		
125398	604	AFSCME COUNCIL 65	11/1/2021	89.50	Custodial Dues Payable	General
	604 Total			89.50		
125399	603	BRECKENRIDGE ED LOCAL 1299	11/1/2021	2,306.10	Breck Federation of Teachers Payable	General
	603 Total			2,306.10		
125400	1872	MN CHILD SUPPORT PAYMENT CTR	11/1/2021	424.00	Child Support Payable	General
	1872 Total			424.00		
125401	1184	MN SCHOOL EMPLOYEES ASSOC	11/1/2021	1,175.13	Breck School Employees Assn Payable	General
	1184 Total			1,175.13		
125402	1779	NCPERS GROUP LIFE INS	11/1/2021	64.00	PERA Life Insurance Payable	General
	1779 Total			64.00		
125403	647	SMITH MOTORS INC	11/1/2021	58,990.00	2020 Suburban	General
125403	647	SMITH MOTORS INC	11/1/2021	-6,000.00	Trade in of 2010 Suburban	General
	647 Total			52,990.00		
125404	2635	BRECKENRIDGE SCHOOL FOOD SERVICE	11/5/2021	225.00	ANGEL FUND	Food Service
	2635 Total			225.00		
125405	482	DAILY NEWS	11/5/2021	169.00	Daily News Paper subscription	General
	482 Total			169.00		
125406	3365	HEGER, CLARISSA	11/5/2021	45.00	Officials/ Contracted Services	General
125406	3365	HEGER, CLARISSA	11/5/2021	45.00	Officials/ Contracted Services	General
	3365 Total			90.00		
125407	2967	MATERI, PEGGY	11/5/2021	45.00	Officials/ Contracted Services	General
125407	2967	MATERI, PEGGY	11/5/2021	45.00	Officials/ Contracted Services	General

Breckenridge Public School

Payment Register

	2967 Total			90.00		
125408	3175	FREDERICKSEN, CHAD	11/8/2021	2,760.00	Travel	General
125409	3175	FREDERICKSEN, CHAD	11/9/2021	1,350.00	Travel	General
	3175 Total			4,110.00		
125410	604	AFSCME COUNCIL 65	11/12/2021	97.60	Custodial Dues Payable	General
	604 Total			97.60		
125411	1981	ALBERTSON'S PARTS CITY AUTO PA	11/12/2021	128.99	General Supply	General
	1981 Total			128.99		
125412	1129	AMAZON.COM	11/12/2021	109.86	B000ZDME7Y Perler Beads Bulk Assorted Multicolor Fuse Beads for Kids Crafts, 22000 pcs	Community Service
125412	1129	AMAZON.COM	11/12/2021	39.98	B07P7V7F22 Madisi Washable Markers, Broad Line Markers, Assorted Colors, Classroom Bulk Pack, 240 Count	Community Service
125412	1129	AMAZON.COM	11/12/2021	9.99	B0016ISNW2 4M 4563 Magnetic Mini Tile Art - DIY Paint Arts & Crafts Magnet Kit for Kids - Fridge, Locker, Party Favors, Craft Project Gifts for Boys &	Community Service
125412	1129	AMAZON.COM	11/12/2021	39.96	B08ZXYRTZ8 Rarlan Washable Markers Bulk, Markers for Kids, Classpack, 12 Colors, 240 Count	Community Service
125412	1129	AMAZON.COM	11/12/2021	125.31	B001818YLW Hammermill Printer Paper, Premium Color 28 lb Copy Paper, 8.5 x 14 - 8 Ream (4,000 Sheets) - 100 Bright, Made in the USA, 102475	General
125412	1129	AMAZON.COM	11/12/2021	0.00	Amazon Shipping Charge	General
125412	1129	AMAZON.COM	11/12/2021	20.90	B07TVFD7SJ 2000 Plus Medium Size Self Inking Custom Text Stamp - Choose from Many Fonts & 15 Ink Colors	General
125412	1129	AMAZON.COM	11/12/2021	0.00	Amazon Shipping Charge	General
125412	1129	AMAZON.COM	11/12/2021	15.99	B077MD57S3 Falling in Art 5lb Plaster of Paris	General
125412	1129	AMAZON.COM	11/12/2021	17 18.98	B0936MFH2X Anothera 5 lb Bulk Bag Black Pebbles for Plants Aquarium Gravel Fish Tank 1"- 1.5" Garden Natural River Rocks Decorative Polished Stones	General

Breckenridge Public School

Payment Register

125412	1129	AMAZON.COM	11/12/2021	26.99	B004N7DQHA Epsoak Epsom Salt 19 lb. Bulk Bag Magnesium Sulfate USP	General
125412	1129	AMAZON.COM	11/12/2021	10.49	B07MKWX51X Dusico® Balloons Rainbow Set (100 Pack) 12 Inches, Assorted Bright Colors, Made With Strong Multicolored Latex, For Helium Or Air Use. Kids	General
125412	1129	AMAZON.COM	11/12/2021	10.27	B001OTSPDA Spectrastone Shallow Creek Regular for Freshwater Aquariums, 5-Pound Bag	General
125412	1129	AMAZON.COM	11/12/2021	20.97	B07TK3K2H7 9 Oz Clear Plastic Cups by Framo, For Any Occasion, BPA-Free Disposable Transparent Ice Tea, Juice, Soda, and Coffee Glasses for Party, Pic	General
125412	1129	AMAZON.COM	11/12/2021	4.95	B00CEH7W9E Crayola, 1 Pack of 12 chalk, White	General
125412	1129	AMAZON.COM	11/12/2021	89.07	0525570101 Princeton Review ACT Premium Prep, 2021: 8 Practice Tests Content Review Strategies (2021) (College Test Preparation)	General
125412	1129	AMAZON.COM	11/12/2021	93.60	1119787343 The Official ACT Prep Guide 2021-2022	General
125412	1129	AMAZON.COM	11/12/2021	0.00	Amazon Shipping Charge	General
125412	1129	AMAZON.COM	11/12/2021	22.64	B002FYXQXC PM COMPANY Numbered Admit One Single Ticket Roll, 2000 Tickets per Roll (PMC59002)	General
125412	1129	AMAZON.COM	11/12/2021	30.32	B000DLBX1G Quality Park 9 x 12 Clasp Envelopes with Deeply Gummed Flaps, Great for Filing, Storing or Mailing Documents, 28 lb Brown Kraft, 100 per Bo	General
125412	1129	AMAZON.COM	11/12/2021	8.69	B000F41HVC 2000 PLUS Ink Refill for Self-Inking Stamps and Stamp Pads, Red, 0.9oz (032960)	General
125412	1129	AMAZON.COM	11/12/2021	13.99	B01N2JICUM MISSLO Over The Door Shoe Organizer 24 Large Mesh Pockets, White	General

Breckenridge Public School

Payment Register

125412	1129	AMAZON.COM	11/12/2021	31.50	B07TPRTV5P 2" Logo Stamp - Custom Stamp - Personalized Business Stamp Self-Inking Black Red Blue Black Ink - Custom Round Text Business Stamp Large 2	General
125412	1129	AMAZON.COM	11/12/2021	9.99	B0085YAJI6 Round Teacher Stamp - Solid Star - RED Ink	General
125412	1129	AMAZON.COM	11/12/2021	9.47	B0028SCBV8 Custom Self-Inking Stamp - Up to 3 Lines - 11 Color Choices and 17 Font Choices	General
125412	1129	AMAZON.COM	11/12/2021	0.00	Amazon Shipping Charge	General
125412	1129	AMAZON.COM	11/12/2021	63.96	B075V68NVR USB C to HDMI Adapter 4K@60Hz, uni Thunderbolt 3 to HDMI Adapter, HDMI to USB-C Adapter, Compatible with MacBook Pro/Air 2020, iPad Pro, Su	General
125412	1129	AMAZON.COM	11/12/2021	135.74	B07P5445NB YOSUN V13h010I57 Projector Lamp for Epson Brightlink 450wi 455wi Powerlite 450w 450wi 460 Elplp57 Projector Replacement Lamp Bulb	General
125412	1129	AMAZON.COM	11/12/2021	11.04	B01ISAMUA6 AstroAI Multimeter 2000 Counts Digital Multimeter with DC AC Voltmeter and Ohm Volt Amp Tester ; Measures Voltage, Current, Resistance; Tes	General
125412	1129	AMAZON.COM	11/12/2021	0.00	Amazon Shipping Charge	General
125412	1129	AMAZON.COM	11/12/2021	46.32	B08G8Z27FP AmazonCommercial 12-Piece Porcelain, 12 Oz. Coffee Mug Set, White	Community Service
125412	1129	AMAZON.COM	11/12/2021	0.00	Amazon Shipping Charge	Community Service
125412	1129	AMAZON.COM	11/12/2021	419.40	B095W267WP SUPLIK iPad 10.2 Case, iPad 9th/8th/7th Generation Case for Kids, Durable Shockproof Handle Stand Protective Cover with Screen Protector fo	General
125412	1129	AMAZON.COM	11/12/2021	0.00	Amazon Shipping Charge	General
125412	1129	AMAZON.COM	11/12/2021	19 15.30	B00006IDSG TOPS 63090 Prism Plus Colored Legal Pads, 5 x 8, Green, 50 Sheets (Pack of 12)	General

Breckenridge Public School

Payment Register

125412	1129	AMAZON.COM	11/12/2021	6.99	B07KGQQHCJ 2 Pack Heavy Duty Retractable Badge Holders with Carabiner Reel Clip and Vertical Style Clear ID Card Holders, 24 inches Thick Kevlar Pull	General
125412	1129	AMAZON.COM	11/12/2021	7.99	B07Q7348V5 Mr. Pen Colored Binder Clips, Small, Pack of 100	General
125412	1129	AMAZON.COM	11/12/2021	50.00	B00C2WYUNW Absentee Slips	General
125412	1129	AMAZON.COM	11/12/2021	6.99	B0882VF81P Mr. Pen- Binder Clips, 1.25 inch, 25 Pack, Medium, Colored Binder Clips, Binder Clips Medium Size, Color Binder Clips, Clips, Paper Clips,	General
125412	1129	AMAZON.COM	11/12/2021	10.60	Amazon Shipping Charge	General
125412	1129	AMAZON.COM	11/12/2021	150.99	B01DAVFQ0Y Hypertherm Powermax45 CSA Essential Handheld Cutting Consumable kit	General
125412	1129	AMAZON.COM	11/12/2021	8.99	B089B2FBCN 4 Pieces Torch Tip Cleaner Set Carb Carburetor Jet Cleaner for Cleaning Welding Cutting Nozzles/Tips, Gas Orifices, Sprinklers and Shower H	General
125412	1129	AMAZON.COM	11/12/2021	5.99	Amazon Shipping Charge	General
125412	1129	AMAZON.COM	11/12/2021	19.57	B00239J64C SnapWords List A Pocket Chart Cards Sight Words Flash Cards	General
125412	1129	AMAZON.COM	11/12/2021	14.58	B001HA93H8 Blank Flash Card Dispenser Box Card Size 2" x 3" 1000 cards	General
125412	1129	AMAZON.COM	11/12/2021	12.99	B08TVQ2X4T Symdiro Wooden Montessori Math Counting Hundred Board Toys, 1-100 Math Number Games Toy Learning & Educational Toys for Kids, Storage Bag	General
125412	1129	AMAZON.COM	11/12/2021	23.32	B000V9Y5G0 Pendaflex Ready-Tab Reinforced Hanging File Folders, Letter Size, 3 Tab, Assorted Colors, 25/BX (42621)	General
125412	1129	AMAZON.COM	11/12/2021	21.99	B07NTWLSXM Inspired Thinkers Magnetic Letters - 240-Piece Alphabet Magnets for Kids w/ Foam Uppercase & Lowercase Letters, Double-Sided Dry Erase Whit	General

Breckenridge Public School

Payment Register

125412	1129	AMAZON.COM	11/12/2021	23.90	B08M5ZZSZ9 EASEPRES Desk Hanging File Box Organizer with Drawer, Black Mesh Metal Folder Holder Storage Bin, Letter Size	General
125412	1129	AMAZON.COM	11/12/2021	0.00	Amazon Shipping Charge	General
125412	1129	AMAZON.COM	11/12/2021	29.91	B01GWCS3SK Mad Mattr Super-Soft Modelling Dough Compound That Never Dries Out by Relevant Play (Red, 10oz)	Community Service
125412	1129	AMAZON.COM	11/12/2021	8.85	B007WDTS3S Perler Beads Patterns and Craft Idea Book, 28 pgs	Community Service
125412	1129	AMAZON.COM	11/12/2021	19.99	B08FNYLQBS Soap Making Kit for Kids - Kids Crafts Science Project - Gifts for Girls and Boys Ages 6-12 - Craft Activity Gift for Age 6, 7, 8, 9, 10, 1	Community Service
125412	1129	AMAZON.COM	11/12/2021	29.99	B01M5B7VCU CoolSand Natural 5 Pound Refill Pack - Including: 5 Pounds Moldable Indoor Play Sand, Storage Container and Inflatable Sandbox	Community Service
125412	1129	AMAZON.COM	11/12/2021	29.95	B01NANPNZC Craftzilla Colored Masking Tape – 11 Extra Large Rolls – 1,980 Feet x 1 Inch of Colorful Craft Tape – Vibrant Rainbow Color Teacher Tape –	Community Service
125412	1129	AMAZON.COM	11/12/2021	19.99	B095RCHKBF 3D String Art Kit for Kids - Makes a Light-Up Star Lantern with 20 Multi-Colored LED Bulbs - Kids Gifts - Crafts for Girls and Boys Ages 8-	Community Service
125412	1129	AMAZON.COM	11/12/2021	59.94	B085LR95Y8 Relevant Play Mad Mattr Triple Pack Super-Soft Modelling Dough Compound That Never Dries Out (Pink/Purple/Teal, 30oz)	Community Service
125412	1129	AMAZON.COM	11/12/2021	0.00	Amazon Shipping Charge	Community Service
	1129 Total			2,019.18		
125413	2039	AMBULANCE SERVICE INC	11/12/2021	1,092.50	Personal Services	General
	2039 Total			1,092.50		
125414	1295	ARAMARK UNIFORM SERVICES	11/12/2021	243.13	Miscellaneous	General
125414	1295	ARAMARK UNIFORM SERVICES	11/12/2021	78.31	Miscellaneous	General
	1295 Total			121.44		

Breckenridge Public School

Payment Register

125415	3246	AUTO CREATION & SIGNS	11/12/2021	150.00	General Supply	General
	3246 Total			150.00		
125416	1697	BIG WOODS ELECTRIC MOTOR	11/12/2021	556.63	Repair/Building	General
	1697 Total			556.63		
125417	2020	BLICK ART MATERIALS	11/12/2021	31.04	13824-1012 Strathmore 300 Series Printmaking Paper - 8" x 10", 40 Sheets	General
125417	2020	BLICK ART MATERIALS	11/12/2021	86.00	40203-1009 Speedball Lino Set No. 1	General
	2020 Total			117.04		
125418	3593	BLUE CROSS BLUE SHIELD OF MN	11/12/2021	50,006.93	Group Health Payable	General
	3593 Total			50,006.93		
125419	603	BRECKENRIDGE ED LOCAL 1299	11/12/2021	2,306.10	Breck Federation of Teachers Payable	General
	603 Total			2,306.10		
125420	2635	BRECKENRIDGE SCHOOL FOOD SERVICE	11/12/2021	150.00	ANGEL FUND	Food Service
	2635 Total			150.00		
125421	3560	BRENCO	11/12/2021	324.00	General Supply	General
125421	3560	BRENCO	11/12/2021	142.80	General Supply	General
125421	3560	BRENCO	11/12/2021	29.50	General Supply	General
125421	3560	BRENCO	11/12/2021	168.36	General Supply	Food Service
	3560 Total			664.66		
125422	2482	BUILDERS FIRST SOURCE	11/12/2021	38.16	Supply	General
125422	2482	BUILDERS FIRST SOURCE	11/12/2021	9.68	Supply	General
125422	2482	BUILDERS FIRST SOURCE	11/12/2021	16.99	General Supply	General
	2482 Total			64.83		
125423	3566	CENTRAL LAKES COLLEGE	11/12/2021	3,000.00	Tuition to Oth Distr	General
	3566 Total			3,000.00		
125424	1449	CLAY CO ENVIRONMENTAL HEALTH	11/12/2021	735.00	FOOD SERVICE LICENSE	Capital Outlay
125424	1449	CLAY CO ENVIRONMENTAL HEALTH	11/12/2021	60.00	CONCESSIONS FEE	General
125424	1449	CLAY CO ENVIRONMENTAL HEALTH	11/12/2021	735.00	FOOD SERVICE LICENSE	Capital Outlay
	1449 Total			1,530.00		
125425	545	CONTINGENT FUND	11/12/2021	30.00	Miscellaneous	General
125425	545	CONTINGENT FUND	11/12/2021	41.25	Consulting Fees	General
125425	545	CONTINGENT FUND	11/12/2021	241.92	Contracted Transport	General
125425	545	CONTINGENT FUND	11/12/2021	154.56	Travel	General
125425	545	CONTINGENT FUND	11/12/2021	150.00	Entry Fees/ Student Travel	General
125425	545	CONTINGENT FUND	11/12/2021	240.00	Inservice	General
125425	545	CONTINGENT FUND	11/12/2021	150.00	Tuition to Oth Distr	General
125425	545	CONTINGENT FUND	11/12/2021	50.00	Entry Fees/ Student Travel	General

Breckenridge Public School

Payment Register

125425	545	CONTINGENT FUND	11/12/2021	74.35	Supply	General
125425	545	CONTINGENT FUND	11/12/2021	100.00	Entry Fees/ Student Travel	General
125425	545	CONTINGENT FUND	11/12/2021	250.00	Entry Fees/ Student Travel	General
125425	545	CONTINGENT FUND	11/12/2021	50.00	Supply	Community Service
125425	545	CONTINGENT FUND	11/12/2021	103.63	Student Lunch Sales	Food Service
125425	545	CONTINGENT FUND	11/12/2021	87.50	Tuition from Patron	Community Service
	545 Total			1,523.21		
125426	1545	CREATIVE STITCHES	11/12/2021	912.00	Miscellaneous	General
	1545 Total			912.00		
125427	111	CULINEX	11/12/2021	98.71	General Supply	Food Service
125427	111	CULINEX	11/12/2021	111.17	General Supply	Food Service
125427	111	CULINEX	11/12/2021	196.67	General Supply	Food Service
125427	111	CULINEX	11/12/2021	29.28	General Supply	Food Service
125427	111	CULINEX	11/12/2021	81.63	General Supply	Food Service
125427	111	CULINEX	11/12/2021	-111.17	General Supply	Food Service
125427	111	CULINEX	11/12/2021	42.24	General Supply	Food Service
125427	111	CULINEX	11/12/2021	42.54	General Supply	Food Service
125427	111	CULINEX	11/12/2021	37.70	General Supply	Food Service
	111 Total			528.77		
125428	879	CURRICULUM ASSOCIATES, LLC	11/12/2021	65.00	Screens III 5 Year Old Data Sheets 60 PackWS14314978-0-7609-8319-5	Community Service
125428	879	CURRICULUM ASSOCIATES, LLC	11/12/2021	11.05	Freight	Community Service
	879 Total			76.05		
125429	482	DAILY NEWS	11/12/2021	194.40	Advertising	General
125429	482	DAILY NEWS	11/12/2021	615.60	Advertising	General
125429	482	DAILY NEWS	11/12/2021	16.20	Advertising	General
125429	482	DAILY NEWS	11/12/2021	64.80	Advertising	General
125429	482	DAILY NEWS	11/12/2021	18.90	Advertising	General
125429	482	DAILY NEWS	11/12/2021	283.50	Advertising	General
125429	482	DAILY NEWS	11/12/2021	43.20	Advertising	General
	482 Total			1,236.60		
125430	115	DEMCO, INC	11/12/2021	100.33	Demco 2"H Custom Engraved Signs P12742280	General
125430	115	DEMCO, INC	11/12/2021	40.13	Shipping	General
	115 Total			240.46		
125431	2708	DEPARTMENT OF HUMAN SERVICES-SWIFT	11/12/2021	97.00	Consulting Fees	General
	2708 Total			97.00		

Payment Register

125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.14	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.14	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.14	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.14	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.14	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.13	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.13	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.13	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.13	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.14	Supply	General
125432	2266	DISTRIBUTED WEBSITE CORP	11/12/2021	51.14	Supply	General
	2266 Total			562.50		
125433	1433	EARTHGRAINS COMPANY	11/12/2021	40.32	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	74.66	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	44.80	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	8.65	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	82.86	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	62.10	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	47.24	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	43.68	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	83.96	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	44.80	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	38.90	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	3.06	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	48.23	Food	Food Service
125433	1433	EARTHGRAINS COMPANY	11/12/2021	105.04	Food	Food Service
	1433 Total			728.30		
125434	3303	ECOLAB	11/12/2021	82.80	Repair	Food Service
	3303 Total			82.80		
125435	2265	EDUCATORS BENEFIT CONSULTANTS-AVIBEN	11/12/2021	117.03	Consulting Fees	General
	2265 Total			117.03		
125436	2716	ELECTION SYSTEMS & SOFTWARE	11/12/2021	822.85	General Supply	General
	2716 Total			822.85		
125437	1994	FARM CITY SUPPLY	11/12/2021	43.71	General Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	24.42	General Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	22.17	General Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	9.99	General Supply	General

Breckenridge Public School

Payment Register

125437	1994	FARM CITY SUPPLY	11/12/2021	45.99	Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	29.96	Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	155.87	Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	15.96	General Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	57.13	General Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	38.15	General Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	39.14	General Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	40.74	General Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	24.99	General Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	4.41	Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	79.46	Vocational Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	29.99	Vocational Supply	General
125437	1994	FARM CITY SUPPLY	11/12/2021	67.10	Supply	General
	1994 Total			829.18		
125438	153	FARMERS UNION OIL CO	11/12/2021	830.13	Gasoline & Oil	General
125438	153	FARMERS UNION OIL CO	11/12/2021	564.43	Gasoline & Oil	General
125438	153	FARMERS UNION OIL CO	11/12/2021	5,682.37	Gasoline & Oil	General
125438	153	FARMERS UNION OIL CO	11/12/2021	74.27	Gasoline & Oil	General
	153 Total			7,151.20		
125439	2774	FIRST ADVANTAGE BACKGROUND SERVICES	11/12/2021	10.68	Miscellaneous	General
	2774 Total			10.68		
125440	2238	FURTHER	11/12/2021	69.60	Consulting Fees	General
	2238 Total			69.60		
125441	1666	GERRELLS SPORTS CENTER, INC.	11/12/2021	2,450.00	1 set Porta Phone head sets, wireless 4 coach single channel , 1 dual, 3 single	General
125441	1666	GERRELLS SPORTS CENTER, INC.	11/12/2021	50.00	Shipping	General
	1666 Total			2,500.00		
125442	188	GOPHER SPORT	11/12/2021	329.30	GJ93-068 Orange Vinyl Cones	General
125442	188	GOPHER SPORT	11/12/2021	133.41	GJ63-277 High Quality Pee Wee Football	General
125442	188	GOPHER SPORT	11/12/2021	33.73	GJ85-547 Net Attachments	General
125442	188	GOPHER SPORT	11/12/2021	44.41	GJ85-548 Net Attachments	General
125442	188	GOPHER SPORT	11/12/2021	71.11	GJ84-990 Net Attachments	General
125442	188	GOPHER SPORT	11/12/2021	461.72	GJ71-567 Gopher Duracoat Dodgeball	General
	188 Total			1,073.68		
125443	1499	GOPHER STATE ONE-CALL	11/12/2021	259.40	Miscellaneous	General
	1499 Total			59.40		
125444	2891	GROCHOW, ARTHUR	11/12/2021	175.00	Officials/ Contracted Services	General

Breckenridge Public School

Payment Register

125444	2891	GROCHOW, ARTHUR	11/12/2021	361.00	Officials/ Contracted Services	General
	2891 Total			536.00		
125445	3539	GUARDIAN	11/12/2021	231.06	Voluntary Life Insurance	General
125445	3539	GUARDIAN	11/12/2021	1,578.19	Dental Insurance	General
125445	3539	GUARDIAN	11/12/2021	1,114.84	Life & Disability Payable	General
	3539 Total			2,924.09		
125446	1529	HILLYARD /HUTCHINSON	11/12/2021	571.58	General Supply	General
125446	1529	HILLYARD /HUTCHINSON	11/12/2021	33.38	General Supply	General
125446	1529	HILLYARD /HUTCHINSON	11/12/2021	281.49	General Supply	General
125446	1529	HILLYARD /HUTCHINSON	11/12/2021	386.73	General Supply	General
125446	1529	HILLYARD /HUTCHINSON	11/12/2021	853.85	General Supply	General
125446	1529	HILLYARD /HUTCHINSON	11/12/2021	257.01	General Supply	Food Service
	1529 Total			2,384.04		
125447	2522	HOBART SALES AND SERVICE	11/12/2021	155.16	Repair	Food Service
	2522 Total			155.16		
125448	2988	HUBERT COMPANY, LLC	11/12/2021	303.37	General Supply	Food Service
	2988 Total			303.37		
125449	1505	INNOVATIVE OFFICE SOLUTIONS	11/12/2021	7.87	PENBK91A PEN,BPT,BK91,MED,BK	General
125449	1505	INNOVATIVE OFFICE SOLUTIONS	11/12/2021	16.43	UNV35202 ENVELOPE,#10,PLN,TINT,WE	General
125449	1505	INNOVATIVE OFFICE SOLUTIONS	11/12/2021	6.99	QUA46065 APPLICATOR,ENVELOPE GLUE	General
125449	1505	INNOVATIVE OFFICE SOLUTIONS	11/12/2021	6.58	UNV40304VP CLIPBOARD,8.5"X11",3/PK	General
125449	1505	INNOVATIVE OFFICE SOLUTIONS	11/12/2021	60.36	PAC6555 PAPER,CONSTRUCTION,AST	General
125449	1505	INNOVATIVE OFFICE SOLUTIONS	11/12/2021	6.54	COS098373 STAMP,2000PLUS,VOID,BE	General
125449	1505	INNOVATIVE OFFICE SOLUTIONS	11/12/2021	19.41	DYM30252 LABEL,ADDRSS,HICAP,700/BX	General
125449	1505	INNOVATIVE OFFICE SOLUTIONS	11/12/2021	57.58	HAM102450 PPR,COPY,COLOR,28#,LTR,5R	General
125449	1505	INNOVATIVE OFFICE SOLUTIONS	11/12/2021	23.90	CKC4092 CLAY,MODELING,220G/PK,AST	General
	1505 Total			205.66		
125450	3604	JEFF DEHLER PUBLIC RELATIONS, INC	11/12/2021	11,000.00	Consultants for Bldg Assessment	General
	3604 Total			11,000.00		
125451	2325	JOHN DEERE FINANCIAL	11/12/2021	1,147.73	Repair/Equipment	General
125451	2325	JOHN DEERE FINANCIAL	11/12/2021	81.05	Repair/Equipment	General
125451	2325	JOHN DEERE FINANCIAL	11/12/2021	83.18	Repair/Equipment	General
	2325 Total			1,311.96		
125452	3376	JOHNSON, JOSEPHINE	11/12/2021	7.46	FFA Supplies	Student Activities
	3376 Total			26 7.46		
125453	1929	JOSTENS	11/12/2021	1,351.33	Printing & Binding	General
	1929 Total			1,351.33		

Breckenridge Public School

Payment Register

125454	2556	JW PEPPER	11/12/2021	70.00	My Songs Know What You Did	General
125454	2556	JW PEPPER	11/12/2021	60.00	Blinding Lights	General
125454	2556	JW PEPPER	11/12/2021	16.99	Shipping/Handling	General
125454	2556	JW PEPPER	11/12/2021	55.00	Smells Like Teen Spirit	General
125454	2556	JW PEPPER	11/12/2021	75.00	#11192846 Ubi Caritas SAB A Capella Trotta	General
125454	2556	JW PEPPER	11/12/2021	70.00	My House	General
125454	2556	JW PEPPER	11/12/2021	65.00	Can't Hold Us	General
125454	2556	JW PEPPER	11/12/2021	75.00	Most Wonderful Time of the Year	General
125454	2556	JW PEPPER	11/12/2021	11.99	Shipping/Handling	General
	2556 Total			498.98		
125455	1086	KBMW 1450	11/12/2021	320.00	Advertising	General
	1086 Total			320.00		
125456	3100	KEMPS LLIC	11/12/2021	590.32	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	285.87	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	122.83	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	267.94	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	285.87	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	529.13	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	234.33	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	292.92	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	529.78	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	194.22	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	287.07	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	548.91	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	560.74	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	385.32	Milk	Food Service
125456	3100	KEMPS LLIC	11/12/2021	245.11	Milk	Food Service
	3100 Total			5,360.36		
125457	2824	KING, ROY M.	11/12/2021	66.00	Officials/ Contracted Services	General
	2824 Total			66.00		
125458	518	LAKES COUNTRY SERVICE COOP	11/12/2021	50.00	Technology Equipment	Capital Outlay
125458	518	LAKES COUNTRY SERVICE COOP	11/12/2021	30.00	Travel	General
125458	518	LAKES COUNTRY SERVICE COOP	11/12/2021	88.50	Miscellaneous	General
125458	518	LAKES COUNTRY SERVICE COOP	11/12/2021	50.00	Dues	General
	518 Total			278.50		
125459	2873	LANDMARK LANDSCAPING	11/12/2021	250.00	Repair/ Grounds	General
	2873 Total			250.00		

Breckenridge Public School

Payment Register

125460	1192	LINDE GAS & EQUIPMENT INC	11/12/2021	46.57	Vocational Supply	General
	1192 Total			46.57		
125461	3629	LYSNE, ANAKA	11/12/2021	66.00	Officials/ Contracted Services	General
	3629 Total			66.00		
125462	3328	MARCO TECHNOLOGIES, LLC	11/12/2021	1,732.81	Copier/Printer Maintenance	General
	3328 Total			1,732.81		
125463	1872	MN CHILD SUPPORT PAYMENT CTR	11/12/2021	424.00	Child Support Payable	General
	1872 Total			424.00		
125464	2718	MN STATE COMMUNITY AND TECHNICAL CO	11/12/2021	592.01	Tuition to Oth Distr	General
	2718 Total			592.01		
125465	1381	MSHSL REGION 6A SECRETARY	11/12/2021	2,066.00	Flow -Thru Tournament	General
125466	1381	MSHSL REGION 6A SECRETARY	11/12/2021	1,988.00	Flow -Thru Tournament	General
125467	1381	MSHSL REGION 6A SECRETARY	11/12/2021	2,343.00	Flow -Thru Tournament	General
	1381 Total			6,397.00		
125468	337	NASCO	11/12/2021	10.40	9738059 Royal Brush Synthetic Sponge	General
125468	337	NASCO	11/12/2021	41.44	9725870(D) AMACO Lead-Free Low-Fire Artists Choice Glaze (Cone 05) - A-32 Iron Saturate - Pint	General
	337 Total			51.84		
125469	360	NDSCS	11/12/2021	11,409.79	Tuition to Oth Distr	General
	360 Total			11,409.79		
125470	2855	NEW DOMINION SCHOOL	11/12/2021	4,997.57	Tuition to Oth Distr	General
125470	2855	NEW DOMINION SCHOOL	11/12/2021	5,523.63	Tuition to Oth Distr	General
	2855 Total			10,521.20		
125471	1243	NORTH CENTRAL TRUCK EQUIPMENT	11/12/2021	131.53	Repair/Equipment	General
125471	1243	NORTH CENTRAL TRUCK EQUIPMENT	11/12/2021	20.24	Repair/Equipment	General
125471	1243	NORTH CENTRAL TRUCK EQUIPMENT	11/12/2021	42.98	Repair/Equipment	General
125471	1243	NORTH CENTRAL TRUCK EQUIPMENT	11/12/2021	51.44	Repair/Equipment	General
125471	1243	NORTH CENTRAL TRUCK EQUIPMENT	11/12/2021	325.83	Repair/Equipment	General
	1243 Total			572.02		
125472	364	NORTHWEST IRON FIREMAN INC	11/12/2021	235.00	Repair/Building	General
	364 Total			235.00		
125473	3612	NYSTROM PUBLISHING CO. INC	11/12/2021	1,826.82	General Supply	General
	3612 Total			1,826.82		
125474	2193	PEMBERTON, SORLIE, RUFER &	11/12/2021	283.00	Consulting Fees	General
	2193 Total			693.00		
125475	385	PERMA BOUND	11/12/2021	319.76	Books in cart	General

Breckenridge Public School

Payment Register

125475	385	PERMA BOUND	11/12/2021	0.03	Rounding adjustment	General
125475	385	PERMA BOUND	11/12/2021	200.00	Books in cart	Capital Outlay
125475	385	PERMA BOUND	11/12/2021	-0.08	Rounding adjustment	Capital Outlay
125475	385	PERMA BOUND	11/12/2021	365.92	Books in cart	General
125475	385	PERMA BOUND	11/12/2021	-0.03	Rounding Adjustment	General
	385 Total			885.60		
125476	1209	REALLY GOOD STUFF	11/12/2021	20.89	154268 Homework Folders 12 folders	General
	1209 Total			20.89		
125477	3572	RED RIVER TELEPHONE ASSN	11/12/2021	30.58	Telephone	General
125477	3572	RED RIVER TELEPHONE ASSN	11/12/2021	35.98	Telephone	General
125477	3572	RED RIVER TELEPHONE ASSN	11/12/2021	343.22	Telephone	General
125477	3572	RED RIVER TELEPHONE ASSN	11/12/2021	343.21	Telephone	General
	3572 Total			752.99		
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	28.78	Essential Elements Book 1 - Guitar	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	36.00	Yamaha ligature B-flat Clarinet nickel	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	30.95	Neotech Bari Sax Super Harness XL	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	14.00	Trumpet Lyre	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	7.99	Essential Elements Book 1 - Bari Saxophone	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	4.75	Jody Jazz mouthpiece patches	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	350.00	Alto Saxophone Bundy 145065	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	31.00	Lescher Oboe Reed, medium	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	13.50	Chartier Oboe Reed, plastic medium	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	281.00	REMO drum head Ambassador Fiberskyn 40 inch bass drum	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	28.78	Essential Elements Book 1 - Guitar	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	32.37	Yamaha Saxophone Lyre	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	10.39	Essential Elements Book 1 - Oboe	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	31.18	Essential Elements Book 1 - Alto Saxophone	General
125478	1941	SCHMITT MUSIC CENTERS	11/12/2021	62.35	Essential Elements Book 1 - Trumpet	General
	1941 Total			963.04		
125479	2006	SCHMITTY'S PBLG, HTG & SHTMTL	11/12/2021	6,435.00	Repair/Building	General
	2006 Total			6,435.00		
125480	2459	SCHOLASTIC BOOK FAIRS	11/12/2021	984.73	Fees	General
	2459 Total			984.73		

Breckenridge Public School

Payment Register

125481	1126	SCHOOL SPECIALTY	11/12/2021	60.16	410859 Speedball Linoleum Block, 5 x 7 Inches, Smoky Tan	General
125481	1126	SCHOOL SPECIALTY	11/12/2021	29.22	1572452 Sax True Flow Heavy Body Acrylic Paint, 1 Pint, Burnt Sienna	General
125481	1126	SCHOOL SPECIALTY	11/12/2021	62.39	1570830 Sax True Flow Gloss Glaze, Shiny Black, 1 Gallon	General
125481	1126	SCHOOL SPECIALTY	11/12/2021	7.99	2025940 SWAB COTTON Q-TIPS 750CT UNI09824	General
125481	1126	SCHOOL SPECIALTY	11/12/2021	19.04	1599131 Fiskars SureCut Portable Paper Trimmer, 12 Inch Cut	General
125481	1126	SCHOOL SPECIALTY	11/12/2021	25.90	1528372 School Smart Dry Erase Unruled Pupil Board, 9 x 12 in	General
	1126 Total			204.70		
125482	3616	SEACHANGE	11/12/2021	464.53	General Supply	General
	3616 Total			464.53		
125483	647	SMITH MOTORS INC	11/12/2021	108.30	Repair/Equipment	General
	647 Total			108.30		
125484	3247	SMITH, LINDSAY MARIE	11/12/2021	40.00	Officials/ Contracted Services	Community Service
	3247 Total			40.00		
125485	3341	SNACKS PLUS VENDING	11/12/2021	756.00	Food/ Beverage	General
	3341 Total			756.00		
125486	1583	SOUTHWEST STATE UNIVERSITY	11/12/2021	16,500.00	Tuition to Oth Distr	General
	1583 Total			16,500.00		
125487	2117	SOUTHWEST/WEST CENTRAL SERVICE	11/12/2021	1,500.00	Tuition to Oth Distr	General
	2117 Total			1,500.00		
125488	833	ST. MARYS SCHOOL	11/12/2021	145.27	Health Aide supplies	Community Service
	833 Total			145.27		
125489	461	STURDEVANT'S AUTO PARTS	11/12/2021	34.74	Repair/Equipment	General
	461 Total			34.74		
125490	1553	SUMMERVILLE ELECTRIC, INC.	11/12/2021	175.00	Miscellaneous	General
125490	1553	SUMMERVILLE ELECTRIC, INC.	11/12/2021	449.76	Repair/Building	General
125490	1553	SUMMERVILLE ELECTRIC, INC.	11/12/2021	167.05	Repair/Building	General
	1553 Total			791.81		
125491	2131	SUMMIT FIRE PROTECTION	11/12/2021	2,311.25	Security Camera Replacements	General
	2131 Total			2,311.25		
125492	2585	TECTA AMERICA GREENBERG ROOFING	11/12/2021	1,145.08	Repair/Building	General
	2585 Total			1,145.08		

Breckenridge Public School

Payment Register

125493	1516	TELIN TRANSPORTATION GROUP	11/12/2021	20.80	Repair/Equipment	General
	1516 Total			20.80		
125494	2502	TERRACE LANES	11/12/2021	101.50	General Supply	Community Service
	2502 Total			101.50		
125495	2162	TOTAL FILTRATION SERVICES, INC	11/12/2021	183.67	General Supply	General
125495	2162	TOTAL FILTRATION SERVICES, INC	11/12/2021	226.97	General Supply	General
125495	2162	TOTAL FILTRATION SERVICES, INC	11/12/2021	226.97	General Supply	General
125495	2162	TOTAL FILTRATION SERVICES, INC	11/12/2021	-0.01	Rounding adjustment	General
125495	2162	TOTAL FILTRATION SERVICES, INC	11/12/2021	460.05	General Supply	General
	2162 Total			1,097.65		
125496	3015	TWO TEN TWENTY PIZZA, INC	11/12/2021	73.25	Food/ Beverage	General
125496	3015	TWO TEN TWENTY PIZZA, INC	11/12/2021	73.25	Food/ Beverage	General
125496	3015	TWO TEN TWENTY PIZZA, INC	11/12/2021	73.25	Food/ Beverage	General
125496	3015	TWO TEN TWENTY PIZZA, INC	11/12/2021	73.25	Food/ Beverage	General
125496	3015	TWO TEN TWENTY PIZZA, INC	11/12/2021	73.25	Food/ Beverage	General
	3015 Total			366.25		
125497	1409	US FOODS, INC	11/12/2021	475.32	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	25.52	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	795.82	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	27.04	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	814.79	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	798.06	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	27.04	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	54.89	Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	388.70	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	27.39	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	319.43	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	72.38	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	307.74	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	173.68	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	621.44	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	712.55	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	27.39	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	270.89	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	386.31	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	22.36	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	115.35	General Supply	Food Service

Breckenridge Public School

Payment Register

125497	1409	US FOODS, INC	11/12/2021	625.48	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	64.13	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	43.52	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	32.34	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	33.02	General Supply	Food Service
125497	1409	US FOODS, INC	11/12/2021	119.34	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	20.44	Food	Food Service
125497	1409	US FOODS, INC	11/12/2021	18.64	General Supply	Food Service
	1409 Total			7,121.00		
125498	1774	VIKING COCA-COLA BOTTLING CO.	11/12/2021	449.50	Food/ Beverage	General
125498	1774	VIKING COCA-COLA BOTTLING CO.	11/12/2021	583.75	Food/ Beverage	General
125498	1774	VIKING COCA-COLA BOTTLING CO.	11/12/2021	712.75	Food/ Beverage	General
	1774 Total			1,746.00		
125499	3385	VON HANSON'S SNACKS, INC	11/12/2021	150.64	Food/ Beverage	General
	3385 Total			150.64		
125500	1945	WAHPETON ACE HARDWARE	11/12/2021	5.37	General Supply	General
	1945 Total			5.37		
125501	1569	WAHPETON AUTO VALUE	11/12/2021	13.98	Repair/Equipment	General
125501	1569	WAHPETON AUTO VALUE	11/12/2021	11.98	Repair/Equipment	General
125501	1569	WAHPETON AUTO VALUE	11/12/2021	16.97	Repair/Equipment	General
125501	1569	WAHPETON AUTO VALUE	11/12/2021	5.99	Repair/Equipment	General
	1569 Total			48.92		
125502	524	WILKIN CO PUB HLTH NURSING SER	11/12/2021	116.00	Consulting Fees	Capital Outlay
125502	524	WILKIN CO PUB HLTH NURSING SER	11/12/2021	408.00	Consulting Fees	General
125502	524	WILKIN CO PUB HLTH NURSING SER	11/12/2021	256.00	Nursing Contract	Community Service
	524 Total			780.00		
125503	3485	WORLDS FINEST CHOCOLATE, INC	11/12/2021	5,507.00	HS Band Supplies	Student Activities
	3485 Total			5,507.00		
	Grand Total			402,519.46		
		Wire Disbursements		145,814.51		
		Check Disbursements		256,704.95		

Payment Register

		Fund Summary			
		General Fund		362,584.29	
		Food Service Fund		29,598.83	
		Community Service Fund		1,604.36	
		Capital Fund		1,835.92	
		Debt Service Fund		0.00	
		Trust Fund		0.00	
		Student Activities Fund		6,896.06	

Breckenridge Public Schools

Student Activities Account

31-Oct-21

UFARS Crs #		10/01/2021 Balance	Deposits	Expenses	10/31/2021 Balance
921	Class of 2021	0.00			0.00
922	Class of 2022	3,077.85			3,077.85
923	Class of 2023	0.00			0.00
978	National Honor Society	1,347.95		9.48	1,338.47
979	HS Student Council	5,765.59	958.00	1,070.93	5,652.66
980	Letterclub	3,782.69		21.36	3,761.33
981	Mathletes	237.36			237.36
982	HS Band	12,897.85	60.00		12,957.85
983	Boys Golf	95.99			95.99
984	HS Choir	5,757.36			5,757.36
986	FFA	0.00	1,198.33		1,198.33
987	Close Up	1,620.79			1,620.79
988	Speech	4,732.27			4,732.27
989	Drama Club	3,099.55			3,099.55
990	DECA	4,605.11	604.00	1,871.16	3,337.95
991	Robotics	3,553.38			3,553.38
	Totals	50,573.74	2,820.33	2,972.93	50,421.14

**Breckenridge Public School-Contingent Account
Account Summary
October 2021**

	Oct 21
Ordinary Income/Expense	
Expense	
01005010000899000 Sch Bd Misc	30.00
01005199000305000 Electon Cnsul	41.25
01005760723360000 Cntrct Trnspt	241.92
01100050000366000 ES Prin Travl	154.56
01201296000369211 VB Entry Fee	150.00
01299249000367000 Dr Ed Inservc	40.00
01300211000390000 Cncrt Enrl Bk	150.00
01300291000369256 Band Enty Fee	50.00
01300291000430287 3 Act Supply	74.35
01300292000369215 Cross Country	100.00
01300296000369211 VB Entry Fees	250.00
04005505321430000 Comm Ed Spply	50.00
R02005770701601000 Lunch Refund	103.63
R04005505321040000 Com Ed Refnd	87.50
	1,523.21
Total Expense	1,523.21
Net Ordinary Income	-1,523.21
Net Income	-1,523.21

**Breckenridge Public School-Contingent Account
Transaction List by Date
October 2021**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Oct 21				
10/05/2021	26615	LPA Schools	Fall Festival 10/7/21	-50.00
10/11/2021	26616	Corrine Langendorfer	Chanhassen Refund	-52.50
10/11/2021	26617	Lavonne Heng	Referendum mailing	-41.25
10/11/2021	26618	Corinna Erickson	MESPA	-154.56
10/11/2021	26619	John Flenner	Pickleball equipment	-50.00
10/11/2021	26620	Frazee/Vergas Public School	VB 10/9/21	-250.00
10/11/2021	26621	Barnesville Public School	VB 10/9/21	-150.00
10/11/2021	26622	Barb Diederick	CE-Wreath class cancelled	-35.00
10/11/2021	26623	Marissa Moxness	Mileage	-241.92
10/29/2021	26624	Pro-Power Ag	Textbook-Lillian Beyer	-150.00
10/29/2021	26625	Lisa Dupree	Lunch Refund	-103.63
10/29/2021	26626	MDTSEA	Dues - Stacy Busta	-40.00
10/29/2021	26627	Hawley High School	X-country 10-7-21	-100.00
10/29/2021	26628	Scott Wermerskirchen	Theater supply	-74.35
10/29/2021	26629	Minnesota BCA	Moline, Willman	-30.00
Oct 21				

Stevin Bucholz-Lipp	Head Boys Basketball
Jordan Christensen	"B" Squad Boys Basketball Coach
Susan Smith	Junior High Boys Basketball Coach
Jack Hiedeman	Junior High Boys Basketball Coach
Austin Imdieke	Head Girls Basketball Coach
Anthony Bogenreif	"B" Squad Girls Basketball Coach
Ashtyn Kaehler	Freshman Girls Basketball Coach
Susan Smith	Junior High Girls Basketball Coach
Kayla Mohs	Junior High Girls Basketball Coach
Hayley Bouressa	Head Speech Coach
Julie Ernst	Elementary Boys' Basketball Coordinator

Breckenridge Elementary School

Breckenridge Pride...Inspiring to Excel



Elementary Board Report:
November 2021

#1 BOARD VALUE: To provide a world-class education for Breckenridge students.

#2 BOARD VALUE: The board values the need for individualized learning and will prioritize our resources to support student achievement through active and engaging learning.

Celebrations and Thank yous:

- Maxine Lammers and all her helpers who put together a very successful Scholastic Book Fair - Just over \$3000 in book sales!

Conferences Attendance:

- https://docs.google.com/spreadsheets/d/1Y9KXZDEvea1H4VW_sh8kKH8XDSN7DOVWRfenodFkcs/edit?usp=sharing

Nov. 8th Workshop/Work Day:

- Agenda:
 - https://docs.google.com/document/d/1c7Fz1_5aVQ0ZzC4OoLLk9_WhVJmVkfKTPCT-LC4nk-0/edit?usp=sharing
 - FOCUS: Grade Level Bands met to evaluate and review where they are at with Standards Based Report Cards.
 - Data Review - MCA comparison to HOL schools

Getting ready for 2nd semester Literacy/Reading Curriculum staff development!

Kari Yates will be here on the following dates:

- **December 7 - All day - PreK-6th grade**
 - She will start at our Elementary Staff meeting that morning to meet with all staff. A teacher survey will be completed along with classroom walk-throughs with literacy/leadership team. She will present a strengths and opportunities summary with all the data she collects from this day.
- **December 22 - PLC day - PreK-4th grade Staff - 2:00-3:15 p.m.**
 - Focus: Overview of Science-Aligned Literacy Shifts and Oral Language Development
- ◆ **Feb. 18 - "Literacy Fair" - Full Day Professional Development**
 - Focus: Next Steps for Phonics/Phonemic Awareness
 - Kari will meet for 2 hours with each of the following groups: PreK-K, 1-2, 3-4

Breckenridge Elementary School

Breckenridge Pride...Inspiring to Excel

- The rest of the day will be filled with a "Literacy Fair" including curriculum review of resources and supplemental materials for reading instruction based on the literacy audit.
- ◆ **March 23 - PLC day - PreK-4th grade Staff - 2:00-3:15 p.m.**
 - Focus: Sight word instruction
- ◆ **April 13 - PLC day - PreK-4th grade Staff - 2:00-3:15 p.m.**
 - Focus: Prompting Readers/Text Selection

Educator Excellence Program in progress:

- Round 2 of observations going on now.
- Teachers have completed Student Surveys and reflected on student's perceptions of how it's going so far this year.

**Breckenridge High School
School Board Report
Wed. Nov. 17, 2021
Principal: Craig J. Peterson
4:00pm**

**High School Goal #1: How do we make PBL a reality for the 2021-22 school year?
-What does successful participation look like? (adults? students? parents/guardians?
community?)**
High School Goal #2: Literacy: Written Communication
High School Goal #3: Feedback: Student, Parent/Guardian and Staff feedback
High School Goal #4: Equity and Opportunities

Celebrations:

-Congrats to our VB team and Coach Wilson on a 30-4 VB season
-1st quarter is complete; 2nd quarter is moving

Attachments:

-

Old Business

1. New Tech network and training: Step 3 of a 4 year plan (from 2019)

-<https://newtechnetwork.org/>

***Meetings with Victoria on Tuesday, Nov. 16 and Wed. Nov. 17

Facilitator Teams:

Step 1: 2019-2020 (learning), 2020-2021 (Phase 1), 2021-2022 (Phase 2), 2022-2023 (Phase 3)

Gr. 7-8: Mary D., Jack H., Margaret W., Travis E., Emily M., Hayley B., Liz D, Missy J., Kelly Larson (9 teachers)

Step 2: 2020-2021 (investigate/learn), 2021-2022 (Phase 1), 2022-2023 (Phase 2)

Gr. 9-10: Jolynn W., Stacey D., Tina A., Al G., Austin I., Emily C., Linda H., Brenda R., Kelly Leiseth (9 teachers)

Step 3: 2020-2021 (investigate/learn), 2021-2022 (Profile of a Graduate), 2022-2023 (Step 1)

Gr. 11-12: Stan G., Dennis S., Gus A, Tony B. Derek G., Brad L., Kim Q., Chad F., Grace R. (9 teachers)

2.Profile of a Graduate: <https://sites.google.com/isd846.org/breck-grad/home>

1. Inspired
2. Impassioned
3. Empowered
4. Engaged

***Miriam and I met 2 weeks ago to "lay out" the process for our Profile of a Graduate and students.
We are working with the 11-12 team and 9-10 team to start this process.

****Working with our 11-12 team to help create “e-learning” portfolios using google sites platform. We are also looking at finding rubrics/evidence and other resources to display evidence of learning with our students (artifacts and evidence around the portfolio)*

****We see this as a growth portfolio demonstrating student growth in learning towards this Portrait of a Graduate.*

3.2021-22 Goals:

A. How do we make PBL a reality for the 2021-22 school year?

-What does successful participation look like? (adults? students? parents/guardians? community?)

B. Literacy: Written Communication

C. Feedback: Student, Parent/Guardian and Staff feedback

D. Equity and Opportunities

5. Learning Outcomes: These are the 5 areas in which we assess students

A. Knowledge and Thinking (Content)

D. Oral Communication

B. Collaboration

E. Agency

C. Written Communication

6. Veterans Day Program:

-Great program!; Thank you to all of our Veterans and people who helped contribute to this program.

New Business:

1. January: Student Showcase Night

-Mon. Jan. 10 is our Student Showcase night; Gr. 5-12

Activities and Facilities:

-Welding Shop: Needs

-We are having some scheduling issues with our HS gym (Band/Choir, Activities and some Community Ed); Working through this process. May have to use the Elem gym more or have practices at 6am to accommodate.

November Board Meeting:

1. NDSCS courses (additions)

-Accounting, Med terms and Med. classes

New Projects the High School is working on:

1. NDSCS courses

2. Gaming/Esports (Investigating)

Announcements/Calendar of Events

-Wed. Nov. 17: Early Out @ 1:30pm; PLC day

-Thurs. Nov. 18: E-sports webinar meeting with Lakes Country

-Wed. Nov. 24-Fri. Nov. 26: THANKSGIVING Break

RESOLUTION ACCEPTING DONATIONS

WHEREAS, Minnesota Statutes 123B.02, Subd. 6 provides: "The board may receive, for the benefit of the district, bequests, donations, or gifts for any proper purpose and apply the same to the purpose designated. In that behalf, the board may act as trustee of any trust created for the benefit of the district, or for the benefit of pupils thereof, including trusts created to provide pupils of the district with advanced education after completion of high school, in the advancement of education."; and

WHEREAS, Minnesota Statutes 465.03 provides: "Any city, county, school district or town may accept a grant or devise of real or personal property and maintain such property for the benefit of its citizens in accordance with the terms prescribed by the donor. Nothing herein shall authorize such acceptance or use for religious or sectarian purposes. Every such acceptance shall be by resolution of the governing body adopted by a two-thirds majority of its members, expressing such terms in full."; and

WHEREAS, every such acceptance shall be by resolution of the governing body adopted by a two-thirds majority of its members, expressing such terms in full;

THEREFORE, BE IT RESOLVED, that the School Board of Breckenridge ISD 846, gratefully accepts the following donations as identified below:

Donor	Item	Designated Purpose (if any)
Class of 1970	550.00	Elementary Teachers
Bell Bank	65.00	

Total for Month of October \$615.00

The vote on adoption of the Resolution was: Unanimous in Favor

Whereupon, said Resolution was declared duly adopted on November 17, 2021

By: _____
Chair

By: _____
Clerk



November 10, 2021

To the Board of
Breckenridge Public Schools
Breckenridge, Minnesota

We have audited the financial statements of Breckenridge Public Schools as of and for the year ended June 30, 2021, and have issued our report thereon dated November 10, 2021. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit under Generally Accepted Auditing Standards and *Government Auditing Standards* and our Compliance Audit under the Uniform Guidance

As communicated in our engagement letter dated June 11, 2021, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America and to express an opinion on whether the District complied with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the District's major federal program. Our audit of the financial statements and major program compliance does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

Our responsibility, as prescribed by professional standards as it relates to the audit of the District's major federal program compliance, is to express an opinion on the compliance for the District's major federal program based on our audit of the types of compliance requirements referred to above. An audit of major program compliance includes consideration of internal control over compliance with the types of compliance requirements referred to above as a basis for designing audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, as a part of our major program compliance audit, we considered internal control over compliance for these purposes and not to provide any assurance on the effectiveness of the District's internal control over compliance.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our comments regarding significant control deficiencies during our audit in our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards dated November 10, 2021. We have also provided our comments regarding compliance with the types of compliance requirements referred to above and internal controls over compliance during our audit in our Independent Auditor's Report on Compliance with Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance dated November 10, 2021.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and other firms utilized in the engagement, if applicable, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Breckenridge Public Schools is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2021. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are.

Management's estimate of the state aid receivable and related revenue from the State of Minnesota is based on the projected student counts at year-end. We evaluated the key factors and assumptions used to develop the state aid receivable and related revenue and determined that it is reasonable in relation to the basic financial statements taken as a whole.

Management's estimate of the other post-employment and net pension liability is based on an actuary's calculation in accordance with the employment contracts. We evaluated the key factors and assumptions used to develop the other post-employment benefits and net pension liability and determined that it is reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. The misstatements in the attached schedule that we identified as a result of our audit procedures were brought to the attention of, and corrected by management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management that are included in the management representation letter dated November 10, 2021.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with Independent School District No. 846, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the entity, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as Breckenridge Public Schools' auditors.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing Breckenridge Public Schools' audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information.

However, in accordance with such standards, we will review the information inputted into the data collection form and will consider whether such information, or the manner of its presentation, is materially consistent with the financial statements.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the School Board, and management of Breckenridge Public Schools and is not intended to be and should not be used by anyone other than these specified parties.

Eide Bailly LLP

Fargo, North Dakota

Client: **125544 - Breckenridge Public Schools**
 Engagement: **AA 2021 - Breckenridge Public Schools**
 Period Ending: **6/30/2021**
 Trial Balance: **3.00 - Trial Balance**
 Workpaper: **1a.02a - AU-C 260 Attachment**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries				
Adjusting Journal Entries JE # 100				
	CLIENT POS: To adjust nonspendable fund balance	D.00		
B01-422-000---	Unappropriated Fund Balance			
B01-460-000---	Nonspendable Fund Balance			
Total			<u>0.00</u>	<u>0.00</u>
Adjusting Journal Entries JE # 101				
	CLIENT POST: CY GASB 68 Entry to record direct aid contribution items from state	CC.50		
E01-000-000-000-010-89	Pension Expense		18,891.50	
E01-000-000-000-020-89	Pension Expense		18,891.50	
R01-000-000-000-000-39	Revenue State Aid			37,783.00
Total			<u>37,783.00</u>	<u>37,783.00</u>
Adjusting Journal Entries JE # 200				
	CLIENT DO NOT POST: Entry to record PBC entries 6543-6627	PBC		
B01-101-000---	Cash		5,609.00	
B01-101-000---	Cash		2,822.00	
B01-101-000---	Cash		112,306.00	
B01-101-000---	Cash		2,310.00	
B01-101-000---	Cash		17,000.00	
B01-101-000---	Cash		3,496.00	
B01-101-000---	Cash		749.00	
B01-104-002---	Minn. Sch. District "max" Fund		39,711.00	
B01-110-000---	Current Taxes Receivable		759,036.00	
B01-110-000---	Current Taxes Receivable		7,110.00	
B01-115-000---	Accounts Receivable		37,877.00	
B01-121-000---	Due Fm Mn Children		10,731.00	
B01-121-000---	Due Fm Mn Children		24,566.00	
B01-121-000---	Due Fm Mn Children		17,380.00	
B01-121-000---	Due Fm Mn Children		387,758.00	
B01-121-000---	Due Fm Mn Children		12.00	
B01-121-000---	Due Fm Mn Children		66,608.00	
B01-121-000---	Due Fm Mn Children		5,285.00	
B01-121-000---	Due Fm Mn Children		3,035.00	
B01-121-000---	Due Fm Mn Children		2,687.00	
B01-122-000---	Due Fm Fed.-Mdcfl		12,615.00	
B01-122-000---	Due Fm Fed.-Mdcfl		11,249.00	
B01-122-000---	Due Fm Fed.-Mdcfl		37,692.00	
B01-122-000---	Due Fm Fed.-Mdcfl		6,847.00	
B01-122-000---	Due Fm Fed.-Mdcfl		2,768.00	
B01-122-000---	Due Fm Fed.-Mdcfl		33,909.00	
B01-122-000---	Due Fm Fed.-Mdcfl		1,197.00	
B01-122-000---	Due Fm Fed.-Mdcfl		47,226.00	
B01-122-000---	Due Fm Fed.-Mdcfl		17,314.00	
B01-123-000---	Due From Fed. Direct		25,480.00	
B01-206-000---	Accounts Payable		2,310.00	
B01-206-001---	Accounts Payable		131.00	
B01-215-014---	Nd State Withholding Payable		2,181.00	
B01-215-027---	Life & Disability Payable		402.00	
B01-231-000---	Deferred Revenue - Delinquent Taxes		6,024.00	
B01-235-000---	Deferred Property Taxes		578,121.00	
B01-235-000---	Deferred Property Taxes		50,959.00	
B01-460-000---	Nonspendable Fund Balance		390.00	
B02-101-000---	Cash		94.00	
B02-101-000---	Cash		524.00	
B02-104-001---	Minn. Sch. Dist Liquid Asset Fund +		150.00	
B02-121-000---	Due Fm Mn Children		116.00	
B02-122-000---	Due Fm Fed.-Mdcfl		54,513.00	
B02-130-001---	Purchased Inventory		885.00	
B02-206-001---	Lunch Deposits		40.00	
B02-464-000---	Restricted Fund Balance		885.00	
B04-101-000---	Cash		245.00	
B04-101-000---	Cash		21,676.00	
B04-101-000---	Cash		10,505.00	
B04-104-001---	Minn. Sch. Dist Liquid Asset Fund +		26.00	
B04-110-000---	Current Taxes Receivable		76,464.00	
B04-111-000---	Delinq.Prop.Tax.Rec.		280.00	
B04-121-000---	Due Fm Mn Children		5,087.00	
B04-121-000---	Due Fm Mn Children		4.00	
B04-121-000---	Due Fm Mn Children		518.00	
B04-121-000---	Due Fm Mn Children		903.00	
B04-121-000---	Due Fm Mn Children		129.00	
B04-121-000---	Due Fm Mn Children		1.00	

Account	Description	W/P Ref	Debit	Credit
B04-121-000---	Due Fm Mn Children		16.00	
B04-121-000---	Due Fm Mn Children		86.00	
B04-121-000---	Due Fm Mn Children		139.00	
B04-121-000---	Due Fm Mn Children		274.00	
B04-121-000---	Due Fm Mn Children		2,214.00	
B04-121-000---	Due Fm Mn Children		3,033.00	
B04-235-000---	Deferred Property Taxes		77,251.00	
B05-101-000---	Cash		57,364.00	
B05-101-000---	Cash		105,118.00	
B05-101-000---	Cash		20,070.00	
B05-104-001---	Minn. Sch. Dist Liquid Asset Fund +		1,539.00	
B07-101-000---	Cash		39,711.00	
B07-101-000---	Cash		546.00	
B07-104-002---	Minn. Sch. District "MAX" Fund		39,711.00	
B07-110-000---	Current Taxes Receivable		700,614.00	
B07-111-000---	Delinq.Prop.Tax.Rec.		1,923.00	
B07-121-000---	Due Fm Mn Children		1,204.00	
B07-121-000---	Due Fm Mn Children		799.00	
B07-121-000---	Due Fm Mn Children		26,971.00	
B07-121-000---	Due Fm Mn Children		3,257.00	
B07-235-000---	Deferred Property Taxes		721,844.00	
B08-101-000---	Cash		12.00	
B21-101-000---	Cash		85.00	
B21-104-001---	Minn. Sch. Dist Liquid Asset Fund +		1,107.00	
B99-161-000---	To Provide-Severance		500.00	
B99-162-000---	Amt Prov/Compens Abs		2,655.00	
B99-250-000---	Bonds Payable		515,000.00	
B99-254-000---	Capital Lease Pay		95,000.00	
01-005-010-000-301-000	Consultants for Bldg Assessment		3,230.00	
01-005-010-000-899-000	Miscellaneous		16.00	
01-005-020-155-303-000	Fed Sub Award SubCont < 25000		10,680.00	
01-005-150-000-305-000	Consulting Fees		228.00	
01-005-170-000-380-000	Advertising		173.00	
01-005-211-797-291-000	Oth Post Emp Ben(pay you go)		6,087.00	
01-005-605-000-555-000	Technology Equipment & Softwar		20,070.00	
01-005-640-308-366-000	Travel		120.00	
01-005-718-342-401-000	General Supply		320.00	
01-005-760-713-365-000	Transportation		42,182.00	
01-005-760-720-331-000	Water-Sewer		56.00	
01-005-760-720-332-000	Electricity		122.00	
01-005-760-720-353-000	Repair/Equipment		645.00	
01-005-760-720-401-000	General Supply		2.00	
01-005-760-720-442-000	Gasoline & Oil		2,205.00	
01-005-760-720-899-000	Miscellaneous		142.00	
01-005-760-723-365-000	Transportation		50,637.00	
01-005-760-726-365-000	Transportation		2,806.00	
01-005-840-000-352-000	Repair/Building		46,878.00	
01-005-840-000-580-000	Principal Cap. Lease		95,000.00	
01-005-840-000-581-000	Interest Cap. Lease		10,118.00	
01-005-950-000-910-000	Perm Interfd Transf		10,505.00	
01-100-203-000-295-000	Emp. Ben. Chargeback		18,838.00	
01-100-203-150-185-000	Oth Sal Pay-Lic/Cert.		9,560.00	
01-100-203-150-210-000	FICA		712.00	
01-100-203-150-214-000	PERA		17.00	
01-100-203-150-218-000	TRA		758.00	
01-100-203-150-365-000	Transportation		5,869.00	
01-100-203-150-430-000	Supply		397.00	
01-100-203-151-365-010	Transportation		5,270.00	
01-100-203-162-365-000	Transportation		5,869.00	
01-100-203-162-430-000	Supply		144.00	
01-100-203-330-195-000	Salary Chargeback		112,931.00	
01-100-203-330-295-000	Emp. Ben. Chargeback		18,069.00	
01-100-204-414-140-010	Teacher		2,962.00	
01-100-204-414-230-000	Life Insurance		12.00	
01-100-207-514-303-000	Preschool Contracted Services		21,676.00	
01-100-216-401-161-010	ParaProf/Personal Care Assist		3,997.00	
01-100-216-401-220-000	Health/ Life/ Ltd in		43.00	
01-100-216-401-405-000	Non-Instr Cmpt Sftwr/Lic		3,225.00	
01-100-216-401-406-000	Instruc Sftwre Lic		880.00	
01-100-275-317-430-000	Supply		319.00	
01-100-620-000-470-000	Library Book		297.00	
01-100-640-306-150-000	Teacher Additional Pay & Subs		2,475.00	
01-100-640-306-150-000	Teacher Additional Pay & Subs		11,368.00	
01-100-640-306-210-000	FICA		189.00	
01-100-640-306-210-000	FICA		870.00	
01-100-640-306-218-000	TRA		201.00	
01-100-640-306-218-000	TRA		924.00	
01-100-712-320-143-000	Licensed Support Personnel		278.00	
01-100-712-320-220-000	Health Insurance		300.00	
01-100-718-342-401-000	General Supply		1,292.00	
01-100-730-151-303-010	Fed Sub Award SubCont < 25000		4,750.00	

Account	Description	W/P Ref	Debit	Credit
01-100-730-155-303-00	Fed Sub Award SubCont < 25000		7,250.00	
01-100-790-153-365-01	Transportation		1,197.00	
01-100-791-000-365-00	Transportation		50.00	
01-100-791-000-381-00	Printing & Binding		3,341.00	
01-200-211-000-365-00	Transportation - City and Others		340.00	
01-200-211-000-365-00	Transportation - City and Others		1,087.00	
01-200-211-000-365-00	Transportation - City and Others		876.00	
01-200-211-000-365-00	Transportation - City and Others		42,449.00	
01-200-211-000-430-00	Supply		166.00	
01-200-216-406-406-00	Instruc Sftwre Lic		2,361.00	
01-200-216-406-406-01	Instruc Sftwre Lic		244.00	
01-200-292-733-365-00	Transportation		69,241.00	
01-201-294-000-365-20	Transportation		1,585.00	
01-201-294-000-365-20	Transportation		273.00	
01-201-294-000-365-21	Transportation		201.00	
01-201-294-000-369-20	Entry Fees/ Student Travel		200.00	
01-201-296-000-365-20	Transportation		925.00	
01-201-296-000-365-21	Transportation		201.00	
01-201-296-000-365-21	Transportation		811.00	
01-201-810-000-331-00	Water-Sewer		834.00	
01-201-810-000-332-00	Electricity		6,564.00	
01-201-810-000-351-00	Repair/ Grounds		976.00	
01-201-810-000-352-00	Repair/Building		190.00	
01-201-810-000-352-00	Repair/Building		3,967.00	
01-201-810-000-353-00	Repair/Equipment		33.00	
01-201-810-000-401-00	General Supply		792.00	
01-201-810-000-899-00	Miscellaneous		140.00	
01-201-810-174-330-00	Utilities		558.00	
01-250-401-740-396-00	FF Special Ed Coop		19,156.00	
01-250-401-740-396-00	FF Special Ed Coop		10,794.00	
01-250-401-740-397-00	Sp Ed Ben Pur F Other D		33,453.00	
01-250-401-740-433-00	Sup/Mat Indiv Instr		70.00	
01-250-404-740-396-00	FF Special Ed Coop Fees		15,493.00	
01-250-404-740-397-00	Sp Ed Ben Pur F Other D		3,991.00	
01-250-420-740-170-00	Secretary		7,037.00	
01-250-420-740-396-00	FF Special Ed Coop Fees		9,415.00	
01-299-249-000-350-00	Repair		569.00	
01-299-249-000-442-00	Gasoline & Oil		277.00	
01-300-211-000-218-00	TRA		680.00	
01-300-211-000-295-00	Emp. Ben. Chargeback		18,838.00	
01-300-211-000-365-00	Transportation		561.00	
01-300-211-000-430-00	Supply		145.00	
01-300-291-000-365-25	Transportation		25.00	
01-300-291-000-430-25	Supply		10.00	
01-300-292-000-305-22	Consulting Fees		1,500.00	
01-300-292-000-365-22	Transportation		397.00	
01-300-292-000-392-21	To Out-Of-State Dist/Other Ag		5,934.00	
01-300-292-000-401-21	General Supply		275.00	
01-300-292-000-450-22	Resale Material		5,000.00	
01-300-294-000-365-20	Bussing		2,585.00	
01-300-294-000-365-20	Transportation		2,004.00	
01-300-294-000-365-20	Transportation		605.00	
01-300-294-000-365-21	Transportation		948.00	
01-300-294-000-365-21	Transportation		2,830.00	
01-300-294-000-370-20	Golf Course Fee		350.00	
01-300-294-000-370-22	Rent/Lease		3,648.00	
01-300-294-000-392-22	To Out-Of-State Dist/Other Ag		2,377.00	
01-300-294-000-430-20	Supply		307.00	
01-300-294-000-430-20	Supply		107.00	
01-300-296-000-365-20	Transportation		2,431.00	
01-300-296-000-365-20	Transportation		409.00	
01-300-296-000-365-21	Transportation		948.00	
01-300-296-000-365-21	Transportation		1,692.00	
01-300-296-000-365-21	Transportation		1,516.00	
01-300-296-000-366-20	Trav/Conv/Conference		1,029.00	
01-300-296-000-370-20	Golf Course Fee		350.00	
01-300-296-000-370-21	Rent/Lease		225.00	
01-300-296-000-370-22	Rent/Lease		155.00	
01-300-296-000-392-21	To Out-Of-State Dist/Other Ag		4,358.00	
01-300-296-000-392-22	To Out-Of-State Dist/Other Ag		2,599.00	
01-300-296-000-430-20	Supply		16.00	
01-300-640-306-150-00	Teacher Add Pay & Subs		2,475.00	
01-300-640-306-150-00	Teacher Add Pay & Subs		11,368.00	
01-300-640-306-210-00	FICA		189.00	
01-300-640-306-210-00	FICA		870.00	
01-300-640-306-218-00	TRA		201.00	
01-300-640-306-218-00	TRA		924.00	
01-300-710-000-461-00	Standardized Test		1,726.00	
01-300-710-000-461-00	Standardized Test		133.00	
01-300-810-000-331-00	Water-Sewer		1,949.00	
01-300-810-000-332-00	Electricity		6,997.00	

Account	Description	W/P Ref	Debit	Credit
E01-300-810-000-335-00	Garbage		66.00	
E01-300-810-000-351-00	Repair/ Grounds		1,576.00	
E01-300-810-000-351-00	Repair/ Grounds		723.00	
E01-300-810-000-353-00	Repair/Equipment		620.00	
E01-300-810-000-401-00	General Supply		1,914.00	
E01-300-810-000-899-00	Miscellaneous		3.00	
E01-300-810-155-401-00	General Supply		267.00	
E01-799-204-414-303-00	Fed Sub Award SubCont < 25000		5,240.00	
E01-998-420-000-390-00	Tuition to Oth Distr		18,250.00	
E01-998-420-000-390-00	Tuition to Oth Distr		1,172.00	
E02-005-770-701-350-00	Repair		342.00	
E02-005-770-701-895-00	Indirect Costs		17,000.00	
E02-005-770-703-495-00	Milk		1,154.00	
E02-005-770-707-490-00	Food		14,058.00	
E02-005-770-707-495-00	Milk		465.00	
E02-005-770-709-170-00	Secretary		4,186.00	
E02-005-770-709-172-00	Aide		16,562.00	
E02-005-770-709-175-00	Cook		151,045.00	
E02-005-770-709-210-00	FICA		11,817.00	
E02-005-770-709-214-00	PERA		12,221.00	
E02-005-770-709-220-00	Health Insurance		19,481.00	
E02-005-770-709-230-00	Life Insurance		258.00	
E02-005-770-709-240-00	Long Term Disability Insurance		316.00	
E02-005-770-709-250-00	403b Match		1,545.00	
E02-005-770-709-305-00	Consulting Fees		2,358.00	
E02-005-770-709-329-00	Postage		90.00	
E02-005-770-709-350-00	Repair		83.00	
E02-005-770-709-350-00	Repair		2,789.00	
E02-005-770-709-366-00	Trav/Convl/Conference		150.00	
E02-005-770-709-401-00	General Supply		2,906.00	
E02-005-770-709-490-00	Food		11.00	
E02-005-770-709-490-00	Food		372.00	
E02-005-770-709-491-00	Food Commodities		26,779.00	
E02-005-770-709-825-00	Credit Card/ Web Store Fees		1,349.00	
E02-005-770-709-895-00	Indirect Costs		17,000.00	
E02-005-770-709-899-00	Miscellaneous		564.00	
E04-005-570-321-365-00	Transportation		74.00	
E04-005-570-321-401-00	General Supply		185.00	
E04-005-570-321-490-00	Food		206.00	
E04-005-570-798-195-00	Salary Chargeback		8,000.00	
E04-005-580-325-305-00	Consulting Fees		13,300.00	
E04-005-580-325-365-00	Transportation		124.00	
E04-005-582-344-430-00	Supply		318.00	
E04-005-583-354-305-00	Consulting Fees		3,245.00	
E04-005-591-000-319-20	Summer Youth Enrichment Instructors		630.00	
E04-005-591-000-365-20	Transportation		3,297.00	
E04-005-591-000-401-00	General Supply		886.00	
E04-005-591-000-401-20	General Supply		201.00	
E04-005-591-000-401-20	General Supply		179.00	
E04-005-591-000-401-21	General Supply		300.00	
E04-005-591-000-401-21	General Supply		120.00	
E04-701-590-350-305-00	Consulting Fees		800.00	
E04-701-590-350-305-00	Consulting Fees		2,441.00	
E04-701-590-351-460-00	Textbook		1,738.00	
E04-701-590-351-460-00	Textbook		154.00	
E04-701-590-351-895-00	Indirect Costs		749.00	
E05-005-850-302-555-00	Technology Equipment		4,762.00	
E05-005-865-352-305-00	Consulting Fees		100.00	
E05-005-865-363-305-00	Consulting Fees		470.00	
E21-005-298-301-401-92	Class of 2021 Supplies		499.00	
E21-005-298-301-401-99	DECA Supplies		522.00	
R01-005-000-000-019-00	Misc Local Taxes		5,140.00	
R01-005-000-000-092-00	Interest Income		981.00	
R01-005-000-162-400-00	Federal Aid		15,040.00	
R01-005-005-000-211-00	General Education		926,984.00	
R01-005-005-000-234-00	Homestead Market Value Credit		1,199.00	
R01-005-005-000-258-00	Other State Credits		38,512.00	
R01-250-420-000-360-00	Special Ed Aid		8,606.00	
R02-005-770-701-601-00	Student Lunch Sales		42,459.00	
R04-005-505-321-001-00	Levy		2,414.00	
R04-005-580-328-300-00	State Aids		8.00	
R04-005-591-000-115-00	City of Breckenridge		64,730.00	
R04-701-590-351-301-00	Nonpublic Aid		7,121.00	
R05-005-000-302-001-00	Operating Capital Levy		82,800.00	
R05-005-865-000-001-00	Levy		29,506.00	
R07-005-000-000-001-00	Levy		278,624.00	
R07-005-000-000-317-00	LTFM State Aid		226.00	
B01-101-000---	Cash			39,711.00
B01-101-000---	Cash			981.00
B01-101-000---	Cash			21,676.00
B01-101-000---	Cash			57,364.00

Account	Description	W/P Ref	Debit	Credit
B01-101-000---	Cash			105,118.00
B01-101-000---	Cash			10,505.00
B01-101-000---	Cash			20,070.00
B01-104-001---	Minn. Sch. Dist Liquid Asset Fund +			2,822.00
B01-104-002---	Minn. Sch. District "max" Fund			39,711.00
B01-111-000---	Delinq.Prop.Tax.Rec.			6,024.00
B01-122-000---	Due Fm Fed.-Mdcfl			15,040.00
B01-123-000---	Due From Fed. Direct			12,615.00
B01-206-000---	Accounts Payable			102,540.00
B01-206-000---	Accounts Payable			2,310.00
B01-206-000---	Accounts Payable			22,941.00
B01-206-000---	Accounts Payable			1,172.00
B01-206-000---	Accounts Payable			700.00
B01-215-025---	Group Health Payable			363.00
B01-235-000---	Deferred Property Taxes			759,036.00
B01-422-000---	Unappropriated Fund Balance			390.00
B02-101-000---	Cash			150.00
B02-101-000---	Cash			17,000.00
B02-206-000---	Accounts Payable			436.00
B02-460-000---	Nonspendable Fund Balance			885.00
B04-101-000---	Cash			5,609.00
B04-101-000---	Cash			26.00
B04-101-000---	Cash			524.00
B04-101-000---	Cash			3,496.00
B04-101-000---	Cash			749.00
B04-110-000---	Current Taxes Receivable			2,414.00
B04-121-000---	Due Fm Mn Children			7,121.00
B04-206-000---	Accounts Payable			5,037.00
B04-206-000---	Accounts Payable			15,741.00
B04-206-000---	Accounts Payable			154.00
B04-230-003---	Deferred Revenue - City of Breck			64,730.00
B04-231-000---	Deferred Revenue - Delinquent Taxes			280.00
B04-235-000---	Deferred Property Taxes			76,464.00
B05-101-000---	Cash			1,539.00
B05-101-000---	Cash			112,306.00
B05-206-000---	Accounts Payable			5,332.00
B07-104-002---	Minn. Sch. District "MAX" Fund			39,711.00
B07-110-000---	Current Taxes Receivable			278,624.00
B07-121-000---	Due Fm Mn Children			226.00
B07-231-000---	Deferred Revenue - Delinquent Taxes			1,923.00
B07-235-000---	Deferred Property Taxes			700,614.00
B21-101-000---	Cash			1,107.00
B21-206-000---	Accounts Payable			1,020.00
B99-150-000---	Bond Redemption from Available Funds			6,073.00
B99-151-000---	Bond Redemption from Future Taxes			508,927.00
B99-152-000---	Prov. For Cap.Lease			95,000.00
B99-260-000---	Sep&Severance Payble			500.00
B99-262-000---	Compensated Abcs Pay			2,655.00
∞01-005-110-000-895-00∞	Indirect Costs			749.00
∞01-005-760-720-365-00∞	Transportation			177,202.00
∞01-005-930-000-295-00∞	Emp. Ben. Chargeback			37,675.00
∞01-100-201-000-430-00∞	Supply			319.00
∞01-100-203-000-150-00∞	Teacher Subs			2,475.00
∞01-100-203-000-150-00∞	Teacher Subs			11,368.00
∞01-100-203-000-195-00∞	Salary Chargeback			112,931.00
∞01-100-203-000-210-00∞	FICA			189.00
∞01-100-203-000-210-00∞	FICA			870.00
∞01-100-203-000-218-00∞	TRA			201.00
∞01-100-203-000-218-00∞	TRA			924.00
∞01-100-203-000-220-00∞	Health/ Life/ Ltd in			6,087.00
∞01-100-203-000-230-00∞	Life Insurance			39.00
∞01-100-203-000-295-00∞	Emp. Ben. Chargeback			18,069.00
∞01-100-203-162-185-00∞	Oth Sal Pay-Lic/Cert.			9,560.00
∞01-100-203-162-210-00∞	FICA			712.00
∞01-100-203-162-214-00∞	PERA			17.00
∞01-100-203-162-218-00∞	TRA			758.00
∞01-100-203-162-365-00∞	Transportation			5,869.00
∞01-100-203-162-430-00∞	Supply			397.00
∞01-100-204-414-140-00∞	Teacher			2,962.00
∞01-100-204-414-240-00∞	Long Term Disability Insurance			12.00
∞01-100-206-433-220-00∞	Health Insurance			300.00
∞01-100-216-401-161-00∞	ParaProf/Personal Care Assist			3,997.00
∞01-100-216-401-251-00∞	Emp Sponser Hlth Reimb Arr			43.00
∞01-100-216-514-430-00∞	Supply			3,355.00
∞01-100-712-317-143-00∞	Licensed Support Personnel			278.00
∞01-100-730-151-303-01∞	'Fed Sub Award SubCont < 25000			7,250.00
∞01-200-292-000-365-00∞	Transportation			69,244.00
∞01-200-621-000-480-00∞	Av Software & Supply			750.00
∞01-201-810-000-335-00∞	Garbage			558.00
∞01-201-810-000-351-00∞	Repair/ Grounds			702.00
∞01-201-810-000-352-00∞	Repair/Building			36,086.00

Account	Description	W/P Ref	Debit	Credit
001-201-810-000-353-000	Repair/Equipment			2,016.00
001-201-810-000-895-000	Indirect Costs			8,500.00
001-250-420-740-186-000	Oth Sal Pay-Non Lic/Cert.			7,037.00
001-250-420-740-397-000	Sp Ed Ben Pur F Other D			16,455.00
001-300-211-000-150-000	Teacher Subs			2,475.00
001-300-211-000-150-000	Teacher Subs			11,368.00
001-300-211-000-210-000	FICA			189.00
001-300-211-000-210-000	FICA			870.00
001-300-211-000-218-000	TRA			201.00
001-300-211-000-218-000	TRA			924.00
001-300-211-000-249-000	Health Care Savinigs Plan			2,310.00
001-300-260-000-218-000	TRA			680.00
001-300-810-000-352-000	Repair/Building			2,875.00
001-300-810-000-353-000	Repair/Equipment			5,200.00
001-300-810-000-895-000	Indirect Costs			8,500.00
001-300-810-151-401-010	General Supply			267.00
001-370-211-000-430-000	Supply			2,605.00
002-005-770-701-170-000	Secretary			4,186.00
002-005-770-701-172-000	Aide			16,562.00
002-005-770-701-175-000	Cook			133,822.00
002-005-770-701-210-000	FICA			10,637.00
002-005-770-701-214-000	PERA			10,929.00
002-005-770-701-220-000	Health Insurance			16,751.00
002-005-770-701-230-000	Life Insurance			233.00
002-005-770-701-240-000	Long Term Disability Insurance			280.00
002-005-770-701-250-000	403b Match			1,476.00
002-005-770-701-305-000	Consulting Fees			2,358.00
002-005-770-701-329-000	Postage			90.00
002-005-770-701-350-000	Repair			2,789.00
002-005-770-701-366-000	Travel			150.00
002-005-770-701-401-000	General Supply			2,906.00
002-005-770-701-490-000	Food			885.00
002-005-770-701-490-000	Food			14,058.00
002-005-770-701-490-000	Food			372.00
002-005-770-701-495-000	Milk			3.00
002-005-770-701-825-000	Credit Card/ Web Store Fees			1,349.00
002-005-770-701-895-000	Indirect Costs			17,000.00
002-005-770-701-899-000	Miscellaneous			564.00
002-005-770-705-175-000	Cook			17,223.00
002-005-770-705-210-000	FICA			1,180.00
002-005-770-705-214-000	PERA			1,292.00
002-005-770-705-220-000	Health/ Life/ Ltd in			2,731.00
002-005-770-705-230-000	Life Insurance			26.00
002-005-770-705-240-000	Long Term Disability Insurance			36.00
002-005-770-705-250-000	403b Match			68.00
002-005-770-709-495-000	Milk			1,615.00
002-005-770-709-495-000	Milk			524.00
004-005-570-321-195-000	Salary Chargeback			8,000.00
004-005-580-325-305-000	Consulting Fees			3,245.00
004-005-582-344-305-000	Consulting Fees			21,676.00
005-005-850-302-555-000	Technology Equipment			20,070.00
005-005-850-302-580-000	Principal Cap. Lease			95,000.00
005-005-850-302-581-000	Interest Cap. Lease			10,118.00
001-005-000-000-099-000	Misc. Revenue			5,000.00
001-005-000-000-099-000	Misc. Revenue			200.00
001-005-000-000-099-000	Misc. Revenue			133.00
001-005-000-000-099-000	Misc. Revenue			10.00
001-005-000-000-370-000	Dcfl Misc. Rev.			8,598.00
001-005-000-150-400-000	Federal Aid			17,314.00
001-005-000-151-400-010	Federal Aid			33,909.00
001-005-000-153-400-010	Federal Aid			1,197.00
001-005-000-155-400-000	Federal Aid			47,226.00
001-005-000-320-300-000	State Aids			1,322.00
001-005-000-320-300-000	State Aids			2,687.00
001-005-000-342-001-000	Safe Schools Levy			24,389.00
001-005-000-433-400-000	Federal Aid			2,768.00
001-005-000-797-001-000	OPEB Levy			10,426.00
001-005-000-830-001-000	Levy			33,651.00
001-005-005-000-001-000	Levy			655,611.00
001-005-005-000-001-000	Levy			7,110.00
001-005-005-000-001-000	Levy			17,308.00
001-005-005-000-010-000	County Apportionment			5,140.00
001-005-005-000-211-000	General Education			35,819.00
001-005-005-000-211-000	General Education			5,510.00
001-005-005-000-211-000	General Education			387,758.00
001-005-005-000-212-000	Literacy Incentive Aid			3,035.00
001-005-005-000-227-000	Abatement Aid			12.00
001-005-005-317-211-000	General Education			324,884.00
001-005-005-330-211-000	General Education			130,703.00
001-005-005-388-211-000	General Education			8,580.00
001-005-605-000-211-000	Tech Referendum Revenue 150 APU			98,997.00

Account	Description	W/P Ref	Debit	Credit
R01-005-640-316-211-00	General Education			86,682.00
R01-005-760-720-099-00	Misc. Revenue			792.00
R01-005-760-720-370-00	Dcfl Misc. Rev.			10,556.00
R01-005-760-720-370-00	Dcfl Misc. Rev.			5,285.00
R01-005-840-000-211-00	General Education			219,773.00
R01-100-000-514-500-00	Direct Fed Aid&Grant			25,480.00
R01-100-216-401-400-00	Federal Aid			37,692.00
R01-200-000-414-400-00	Federal Aid			11,249.00
R01-200-211-000-021-00	Tuition Income			25,308.00
R01-200-216-406-400-00	Federal Aid			6,847.00
R01-250-420-000-021-00	Tuition Income			56,761.00
R01-250-420-000-360-00	Special Ed Aid			5,087.00
R01-250-420-000-360-00	Special Ed Aid			66,608.00
R01-300-291-000-031-28	Tuition from Out of State			4,513.00
R01-300-296-000-031-20	Tuition from Out of State			7,264.00
R02-005-770-701-092-00	Interest Income			94.00
R02-005-770-701-601-00	Student Lunch Sales			40.00
R02-005-770-703-300-00	State Aids			116.00
R02-005-770-707-601-00	Student Lunch Sales			35,981.00
R02-005-770-709-474-00	Commodity Dist Pro			26,779.00
R02-005-770-709-479-00	Summer Food Program			54,513.00
R02-005-770-709-606-00	Adult Lunch Sales			6,478.00
R04-005-505-321-001-00	Levy			26,213.00
R04-005-505-321-092-00	Interest Income			245.00
R04-005-505-321-227-00	Abatement Aid			1.00
R04-005-505-321-229-00	Disparity Reduc Aid			129.00
R04-005-505-321-234-00	Homestead Market Value Credit			86.00
R04-005-505-321-258-00	Other State Credits			139.00
R04-005-570-798-001-00	Levy			8,000.00
R04-005-580-325-001-00	Levy			27,873.00
R04-005-580-325-300-00	State Aids			192.00
R04-005-580-325-300-00	State Aids			2,214.00
R04-005-580-328-001-00	Levy			816.00
R04-005-580-328-300-00	State Aids			16.00
R04-005-582-344-300-00	State Aids			3,033.00
R04-005-582-344-649-00	Perm Interfd Transf			10,505.00
R04-005-583-354-300-00	State Aids			719.00
R04-005-583-354-300-00	State Aids			274.00
R04-005-585-332-001-00	Levy			9,315.00
R04-005-585-362-001-00	Levy			5,035.00
R05-005-000-302-211-00	General Education			57,364.00
R07-005-000-000-001-00	Levy			721,844.00
R07-005-000-000-092-00	Interest Income			546.00
R07-005-000-000-229-00	Disparity Reduc Aid			1,204.00
R07-005-000-000-234-00	Homestead Market Value Credit			1,199.00
R07-005-000-000-234-00	Homestead Market Value Credit			799.00
R07-005-000-000-258-00	Other State Credits			38,512.00
R07-005-000-000-258-00	Other State Credits			26,971.00
R07-005-000-000-317-00	LTFM State Aid			3,257.00
R08-005-960-340-092-00	Interest Income			12.00
R21-005-298-301-092-97	Interest Income			86.00
B01-101-000---	Cash			
B01-206-000---	Accounts Payable			
B01-206-000---	Accounts Payable			
B01-206-000---	Accounts Payable			
B01-206-000---	Accounts Payable			
B01-206-000---	Accounts Payable			
B01-206-000---	Accounts Payable			
B05-206-000---	Accounts Payable			
E01-100-203-150-240-00	Long Term Disability Insurance			
E01-100-203-162-240-00	Long Term Disability Insurance			
E02-005-770-701-495-00	Milk			
R01-005-000-433-400-01	Federal Aid			
Total			7,691,880.00	7,691,880.00
Adjusting Journal Entries JE # 201				
CLIENT DO NOT POST: Entry to adjust beginning of year accumulated depreciation to actual				
B98-430-000---	Fixed Asset Investment		1,702,992.00	
B98-171-000---	Accum Depr Land Impr			40,768.00
B98-172-000---	Accum Depr Buildings			1,630,101.00
B98-173-000---	Accum Depr On Equip.			32,123.00
Total			1,702,992.00	1,702,992.00

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 202				
CLIENT DO NOT POST: Entry to record CY fixed asset addition				
B98-143-000---	Equipment	K.10	13,507.00	
B98-430-000---	Fixed Asset Investment			13,507.00
Total			13,507.00	13,507.00
Adjusting Journal Entries JE # 203				
CLIENT DO NOT POST: To adjust final fund balances				
B04-431-000---	Appropriation/ Community Education	REPORT	10,003.00	
B05-424-000---	Appropriation/ Operating Capital		72,419.00	
B05-467-000---	Restricted for LTFM		57,311.00	
B01-403-000---	Rsvd For Staff Development			30,673.00
B01-422-000---	Unappropriated Fund Balance			57,031.00
B01-472-000---	Rst/Rsvd for Med Asst			42,026.00
B04-432-000---	Appropriation/ Ecfe			10,003.00
Total			139,733.00	139,733.00
Total Adjusting Journal Entries			9,585,895.00	9,585,895.00
Total All Journal Entries			9,585,895.00	9,585,895.00



INDEPENDENT SCHOOL DISTRICT NO. 846

Executive Summary - June 30, 2021





AUDIT RESULTS AND FINDINGS

AUDIT OPINION

- The District received a “clean” audit opinion
 - Unmodified opinion – financial statements are prepared using accounting principles generally accepted in the U.S. (GAAP)
 - Financial statements do not contain material misstatements and are fairly presented
- Opinion is merely the auditor’s professional opinion, based on audit work, on whether the financial statements were prepared in accordance with GAAP, free from material misstatement, and fairly presented



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AUDIT OF FEDERAL FUNDS

- All entities with federal award expenditures of \$750,000+ in a year are required to obtain an annual audit
- Single audit – considers compliance with rules and regulation of applicable federal awards
- The District received an unmodified opinion on compliance for the major federal awards programs report



During fiscal year 2021, the District expended approximately \$1,100,000 in federal awards.

FINDINGS

Financial Statements:

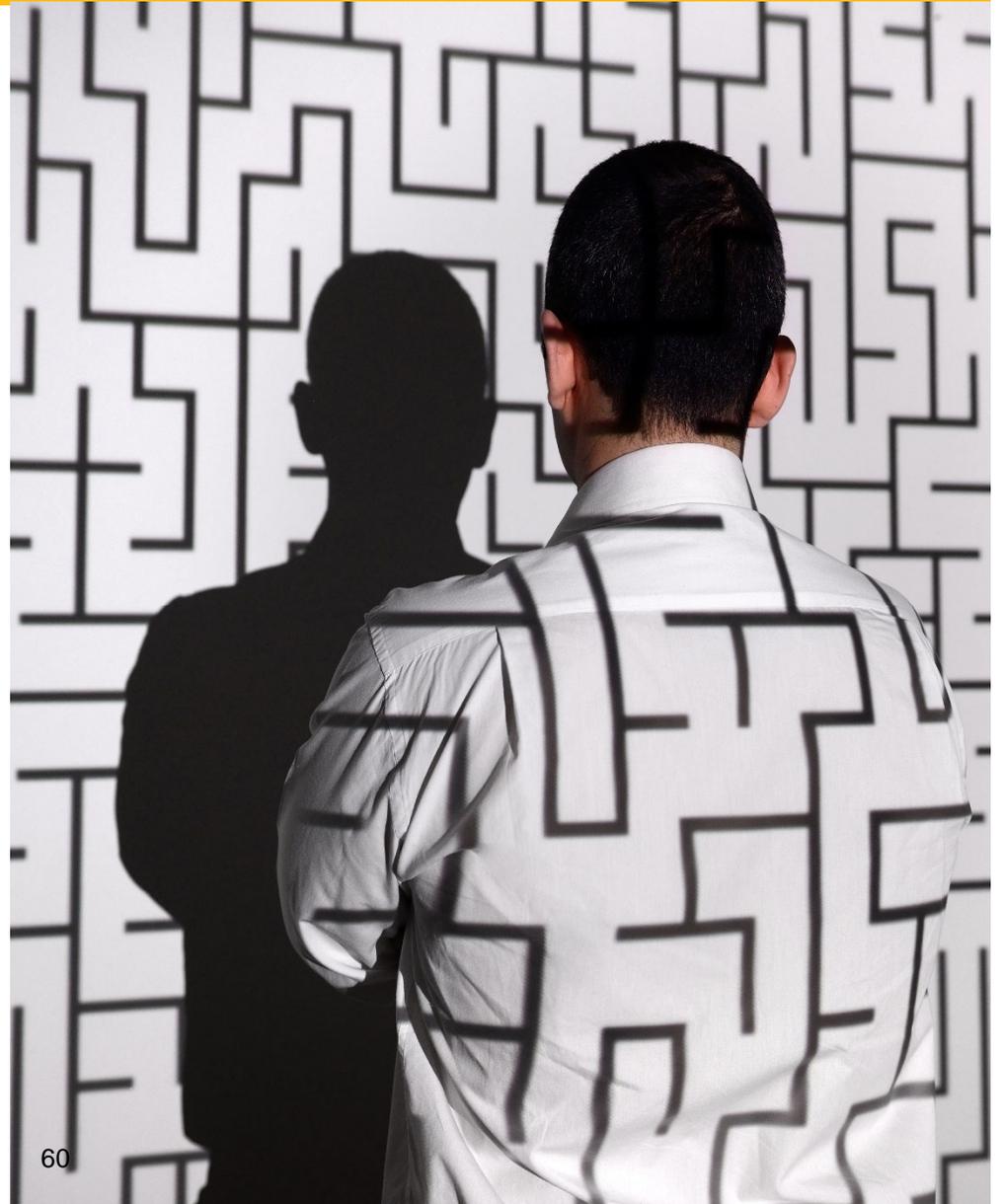
1. Segregation of Duties
2. Preparation of Financial Statements and SEFA, including Audit Adjustments

Federal Funds:

1. None Reported

Minnesota Legal Compliance:

None Reported

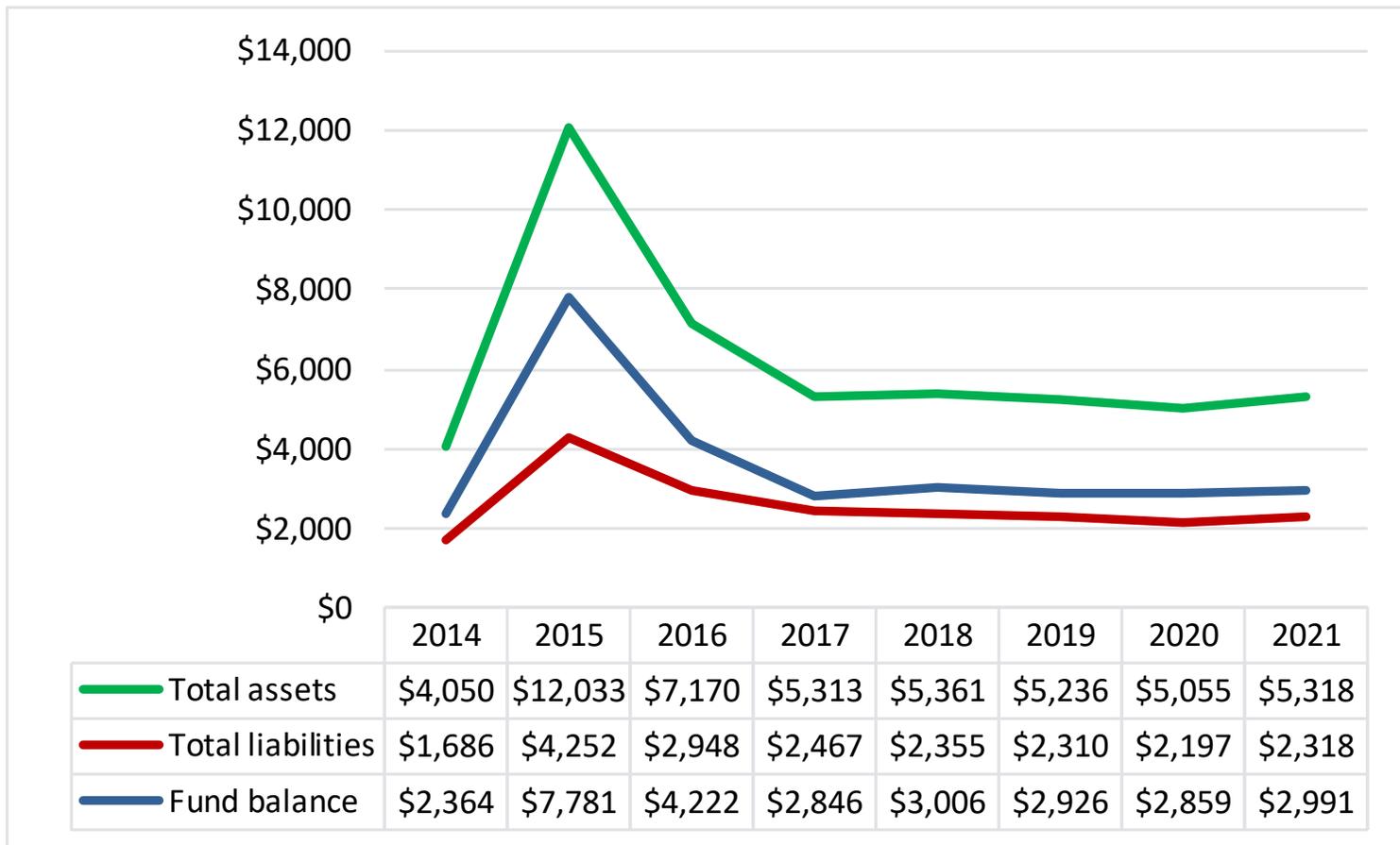




BALANCE SHEET - GOVERNMENTAL FUNDS

BALANCE SHEET

Balances (in thousands) of the governmental funds for the past 8 years:



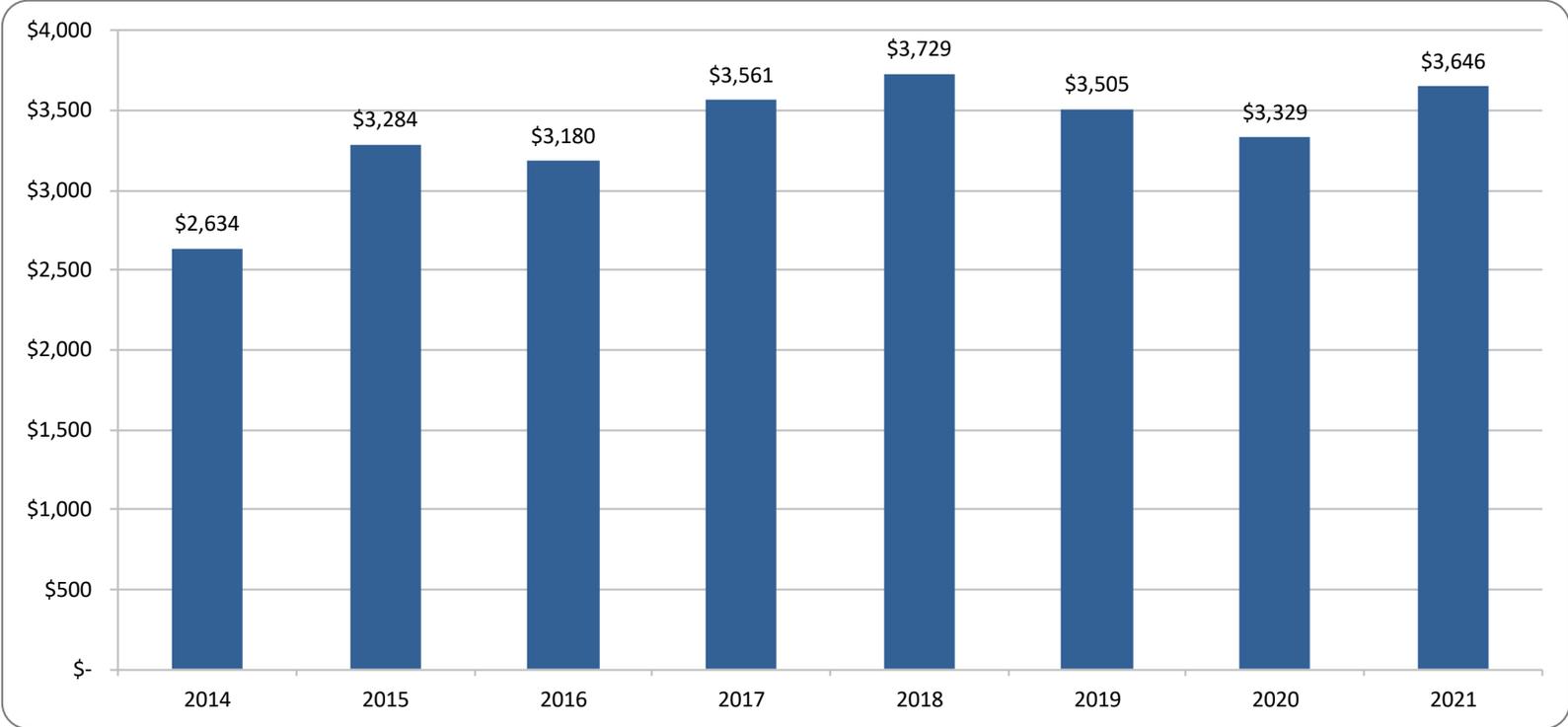


CASH AND INVESTMENTS

CASH/INVESTMENTS

Most significantly affected by the state aid payments structure.

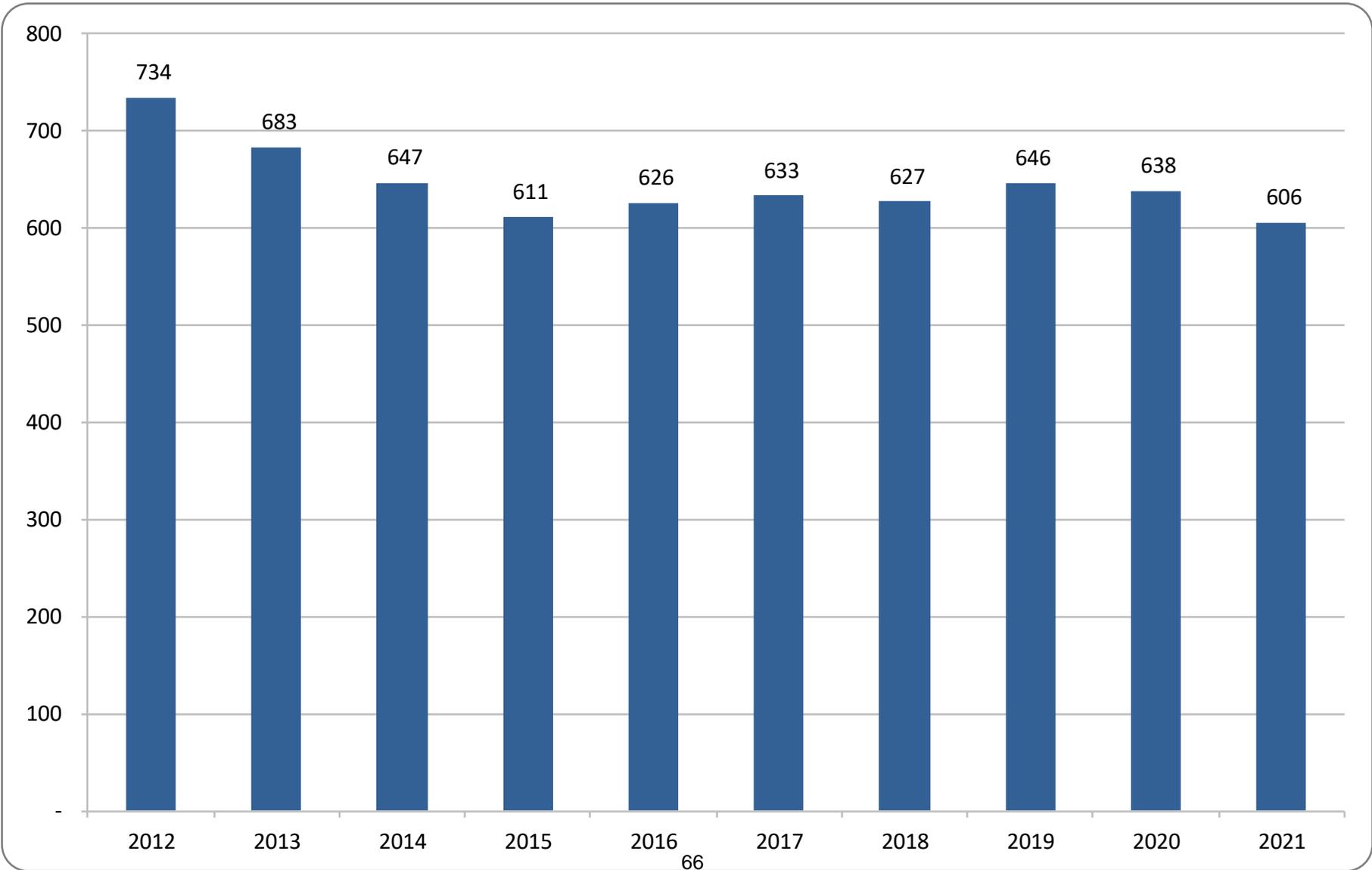
Balances (in thousands) of the District for the past eight years:





GENERAL FUND

ADM SERVED

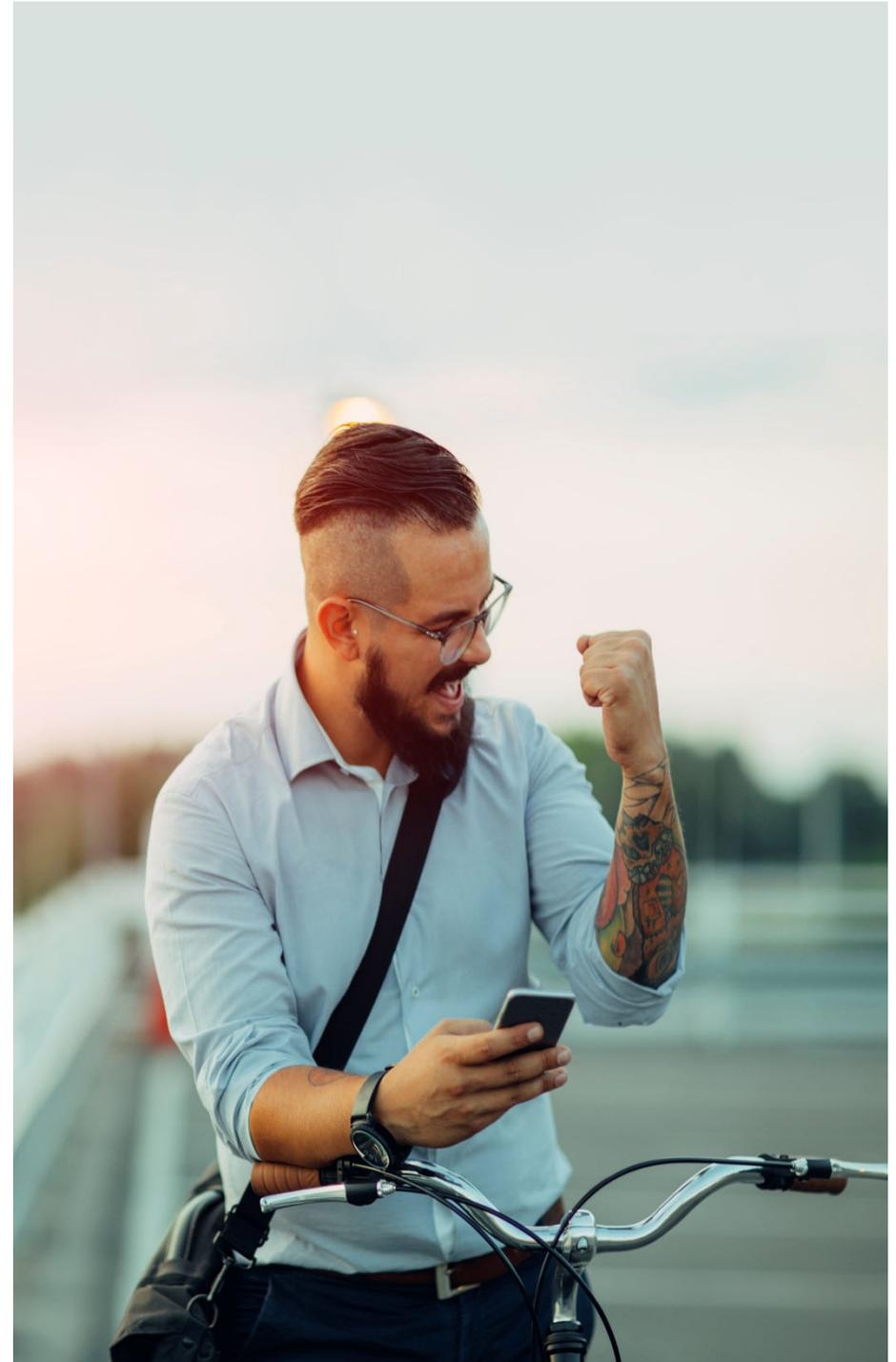


BUDGET TO ACTUAL

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Local property taxes	\$ 644,578	\$ 644,578	\$ 636,189	\$ (8,389)
Other local and county sources	550,945	325,852	397,761	71,909
State sources	6,523,975	6,622,390	6,504,664	(117,726)
Federal sources	149,700	542,731	600,467	57,736
Sales and conversions of assets	(8,075)	(8,075)	324	8,399
Total Revenues	<u>7,861,123</u>	<u>8,127,476</u>	<u>8,139,405</u>	<u>11,929</u>
				0.2%
				Positive
Expenditures				
Current				
Administration	611,150	614,221	644,802	(30,581)
District support services	239,183	229,460	235,565	(6,105)
Regular instruction	3,807,867	4,061,234	3,905,640	155,594
Vocational educational instruction	103,110	75,585	74,705	880
Special education instruction	1,173,628	1,209,018	1,221,629	(12,611)
Instructional support services	297,283	405,763	368,849	36,914
Pupil support services	674,492	620,336	653,116	(32,780)
Sites and buildings	785,393	794,362	765,974	28,388
Fiscal and other fixed costs programs	44,000	42,100	42,063	37
Capital Outlay	262,046	274,037	181,699	92,338
Total Expenditures	<u>7,998,152</u>	<u>8,326,116</u>	<u>8,094,042</u>	<u>232,074</u>
				2.9%
				Positive
Excess (Deficiency) of Revenues Over (Under) Expenditures	(137,029)	(198,640)	45,363	244,003
Other Financing Sources (Uses) Interfund transfers	<u>(30,000)</u>	<u>(20,870)</u>	<u>(10,505)</u>	<u>10,365</u>
Net Change in Fund Balance	<u>\$ (167,029)</u>	<u>\$ (219,510)</u>	34,858	<u>\$ 254,368</u>
Fund Balance, Beginning of Year			<u>2,580,475</u>	
Fund Balance, End of Year			<u>\$ 2,615,333</u>	

A POSITIVE FUND BALANCE:

- 1** Contributes to a favorable bond rating
- 2** Produces investment income and provides a source of working capital to meet cash flow needs
- 3** Offers a cushion for unexpected expenditures or revenue shortfalls



FUND BALANCE CATEGORIES

Nonspendable

Represents amounts that cannot be spent

Not in spendable form

Inventory, prepaid expenses

Restricted

Legally restricted by outside parties

Cannot be appropriated for other spending

Committed

Intended for a specific activity

Imposed by formal action of the school board but is not legally restricted

Assigned

Intended for a specific activity by school board or designated individuals

Not legally restricted

Unassigned

Reserves

“Rainy day” fund

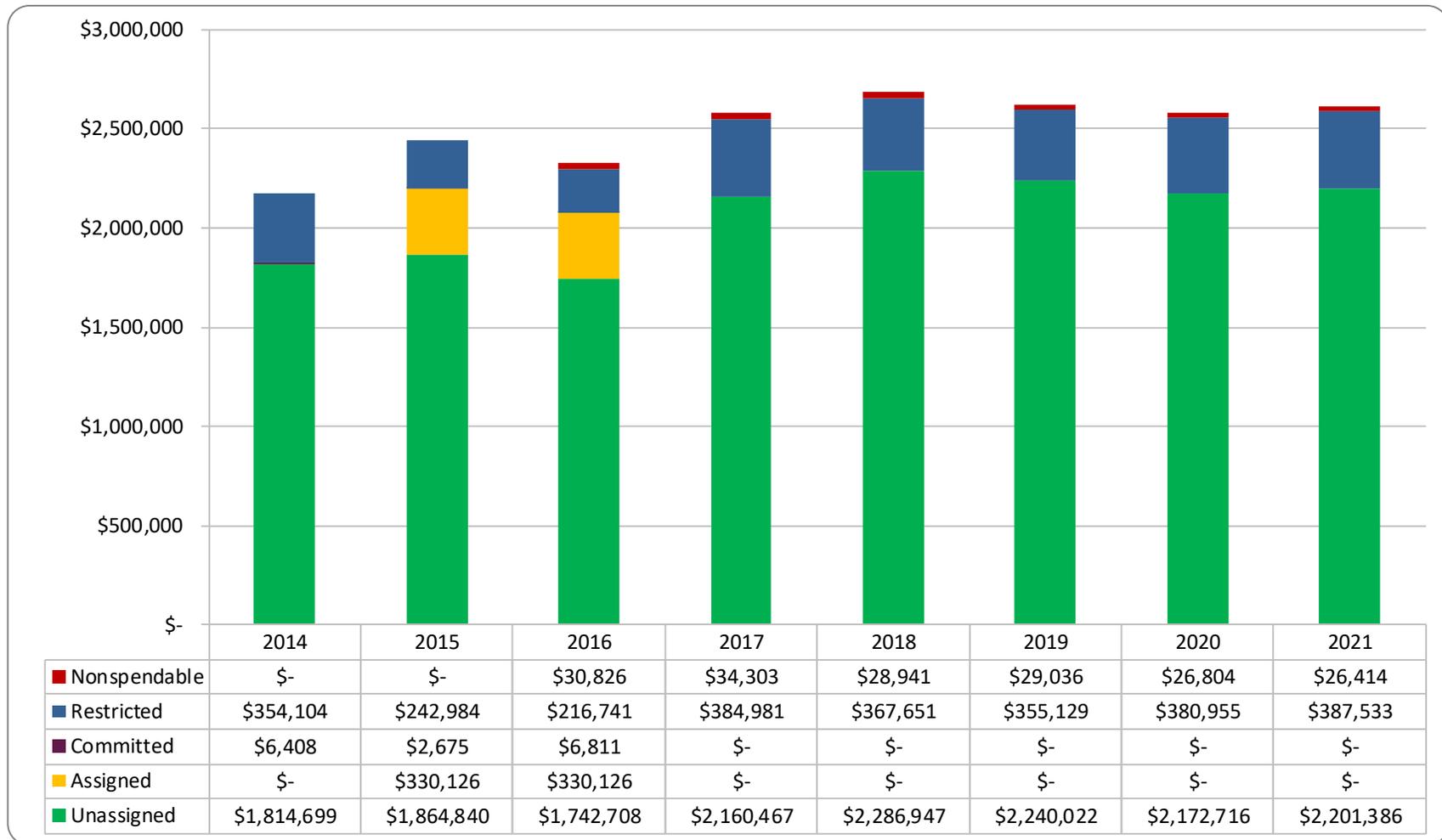
CHANGES IN UFARS FUND BALANCES

Fund Balance: cumulative difference between fund assets and fund liabilities

	Fund Balance (Deficit), Beginning of Year	Net Change in Fund Balance	Fund Balance (Deficit) End of Year
Nonspendable	\$ 26,804	\$ (390)	\$ 26,414
Restricted for student activities	45,624	6,298	51,922
Restricted for staff development	26,325	30,673	56,998
Restricted for operating capital	241,299	(72,419)	168,880
Restricted for long-term facilities maintenance	(82,667)	(57,311)	(139,978)
Restricted for medical assistance	67,707	42,026	109,733
Unassigned	<u>2,255,383</u>	<u>85,981</u>	<u>2,341,364</u>
	<u>\$ 2,580,475</u>	<u>\$ 34,858</u>	<u>\$ 2,615,333</u>

TOTAL FUND BALANCES

Total fund balances of the General Fund for the past 8 years:



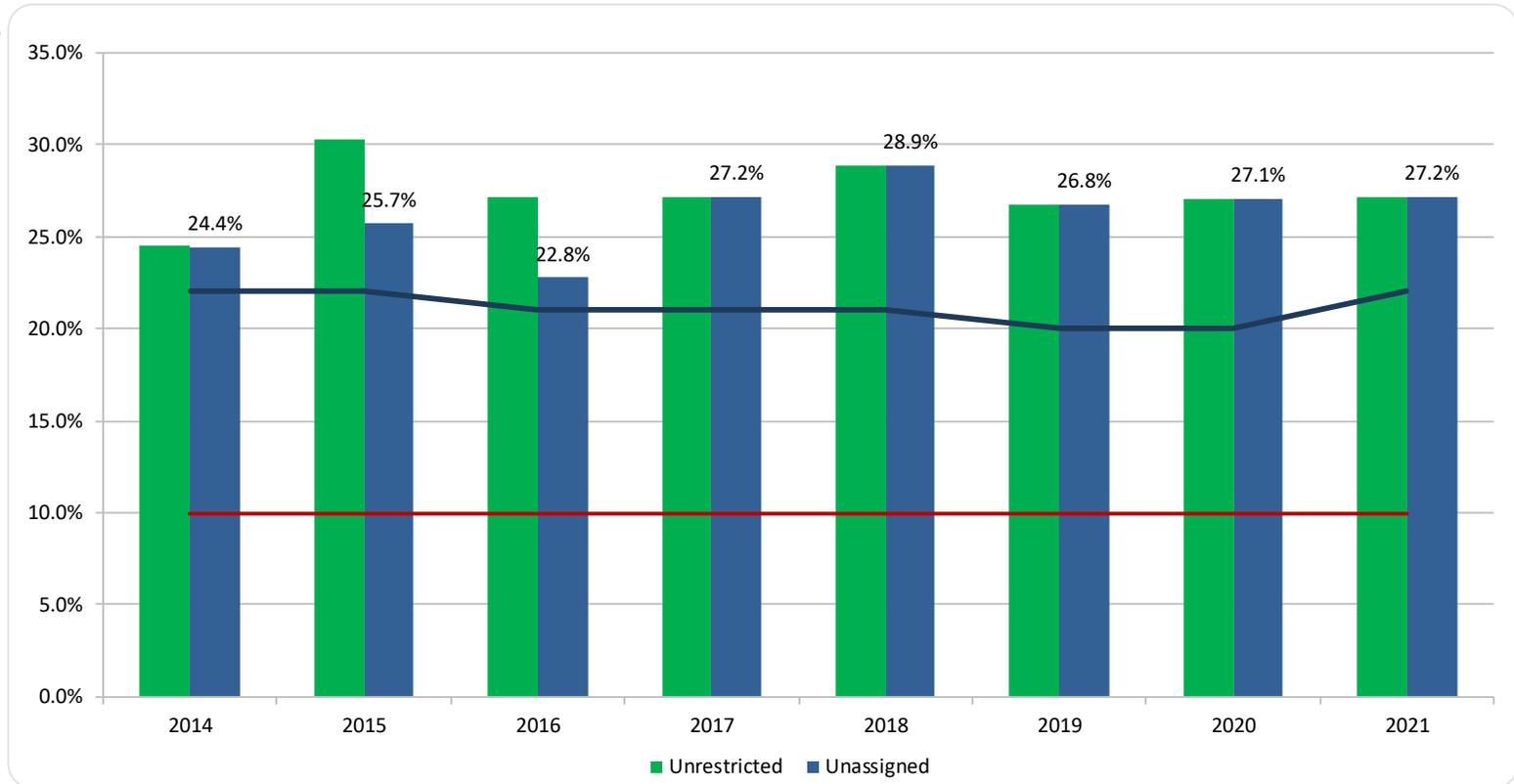
RECOMMENDATIONS REGARDING FUND BALANCES

Government Finance Officers Association (GFOA): recommends, at a minimum, that governments maintain unrestricted fund balances in their general fund of no less than two months (16.67%) of regular general fund expenditures.

The District's Policy: strive to maintain a minimum unassigned fund balance in an amount that shall be no less than 10% of the annual budget or \$600k. For the current year, 10% of the annual budget is \$833k.

UNRESTRICTED AND UNASSIGNED FUND BALANCE

The District's unrestricted (committed, assigned, and unassigned) and unassigned fund balance as a percentage of expenditures in the General Fund for the last 8 years



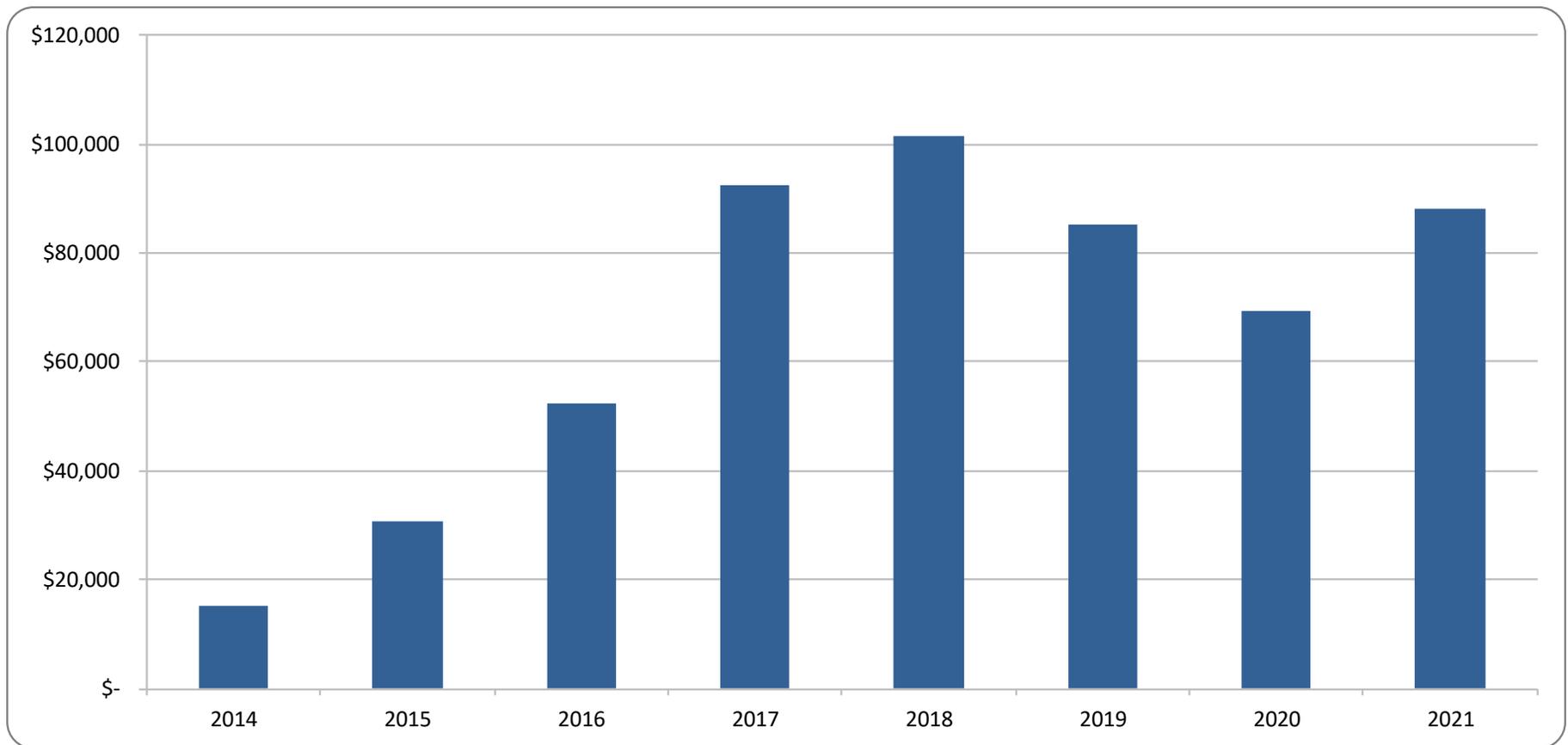
The maroon line indicates the District's fund balance policy of maintaining an unassigned fund balance of 10% expenditures or \$600k. For all 8 years shown, 10% of expenditures exceeded \$600k. The black line indicates the state average.



OTHER FUNDS

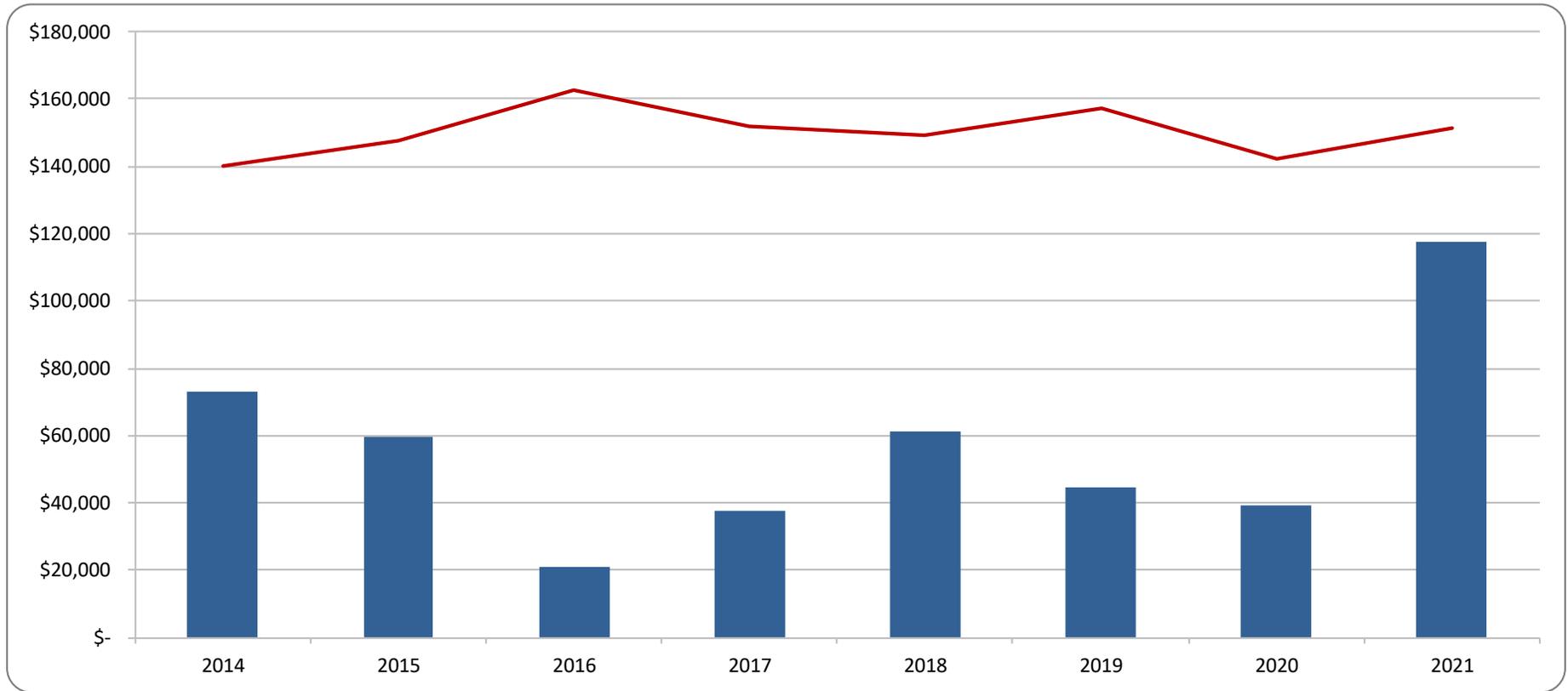
YEAR-END FUND BALANCE – COMMUNITY SERVICE FUND

Positive fund balance indicates that revenues of the community service programs are sufficient to cover the expenditures of the programs.



YEAR END FUND BALANCE – FOOD SERVICE FUND

Positive fund balance indicates that revenues of the food service program are sufficient to cover the expenditures of the program.



The maroon line indicates the maximum allowable fund balance of three months expenditures.



QUESTIONS?

This presentation is presented with the understanding that the information contained does not constitute legal, accounting or other professional advice. It is not intended to be responsive to any individual situation or concerns, as the contents of this presentation are intended for general information purposes only. Viewers are urged not to act upon the information contained in this presentation without first consulting competent legal, accounting or other professional advice regarding implications of a particular factual situation. Questions and additional information can be submitted to your Eide Bailly representative, or to the presenter of this session.



THANK YOU

eidebailly.com



Financial Statements
June 30, 2021

Independent School District No. 846
Breckenridge Public Schools

School Board and Administration	1
Independent Auditor’s Report	2
Management’s Discussion and Analysis	5
Basic Financial Statements	
Statement of Net Position.....	13
Statement of Activities.....	14
Governmental Funds	
Balance Sheet.....	15
Reconciliation of Balance Sheet to the Statement of Net Position	16
Statement of Revenues, Expenditures, and Changes in Fund Balances	17
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	18
General Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual.....	19
Fiduciary Fund	
Statement of Net Position and Statement of Changes in Net Position	20
Notes to Financial Statements	21
Required Supplementary Information	
Schedule of Changes in the District’s Total OPEB Liability and Related Ratios	53
Schedule of Employer’s Share of Net Pension Liability and Schedule of Employer’s Contributions.....	54
Combining and Individual Fund Schedules	
General Fund	
Schedule of Changes in UFARS Fund Balances.....	61
Nonmajor Governmental Funds	
Combining Balance Sheet.....	62
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance.....	63
Other Supplementary Information	
Uniform Financial Accounting and Reporting Standards Compliance Table	64
Schedule of Expenditures of Federal Awards	65
Notes to Schedule of Expenditures of Federal Awards	66
Additional Reports	
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	67
Independent Auditor’s Report on Compliance for the Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance	69
Independent Auditor’s Report on <i>Minnesota Legal Compliance</i>	71
Schedule of Findings and Questioned Costs.....	72

Independent School District No. 846
Breckenridge Public Schools
School Board and Administration
Year Ended June 30, 2021

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
Board		
Brett Johnson	Chairperson	2024
Steven Arnhalt	Vice-Chairperson	2024
Marc Hasbargen	Clerk	2022
Justin Neppel	Treasurer	2022
Clayton Ernst	Director	2022
Shawn Krause Roberts	Director	2024
Ty Mikkelsen	Director	2024

Administration

Diane Cordes	Superintendent (through 6/30/2021)
Brad Strand	Superintendent (from 7/1/2021 to present)
Neil Kusler	Business Manager



Independent Auditor's Report

The School Board of
Independent School District No. 846
Breckenridge Public Schools
Breckenridge, Minnesota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Independent School District No. 846, Breckenridge Public Schools (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2021, and the respective changes in financial position and the budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the District's total OPEB liability and related ratios, schedule of employer's share of net pension liability and schedule of employer's contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements. The school board and administration, combining and individual fund schedules, and the uniform financial accounting and reporting standards compliance table are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements of the District.

The schedule of expenditures of federal awards, combining and individual fund schedules, and uniform financial accounting and reporting standards compliance table are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards, combining and individual fund schedules, and uniform financial accounting and reporting standards compliance table are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The listing of school board and administration has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2021 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

In accordance with the Legal Compliance Audit Guide prepared by the Office of the State Auditor pursuant to Minn. Stat. §6.65, we have also issued a report dated November 10, 2021 on our consideration of the District’s compliance with aspects of the provisions of the Minnesota Legal Compliance Audit Guide for School Districts. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing, and not directed primarily toward obtaining knowledge of noncompliance. That report is an integral part of procedures performed in accordance with the Office of the State Auditor’s Minnesota Legal Compliance Audit Guide for School Districts in considering the District’s compliance with certain regulatory requirements pursuant to Minn. Stat. §6.65.



Fargo, North Dakota
November 10, 2021

This section of Schools Independent - Breckenridge Public Schools' annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2021. Please read it in conjunction with the District's financial statements, which immediately follow this section.

Financial Highlights

Key financial highlights for the fiscal year include the following:

- General Fund - The overall revenues were \$8,139,405 while the overall expenditures were \$8,094,042. These, along with other financing uses of \$10,505, increased the fund balance by \$34,858.
- Food Service Fund - The revenues were \$531,991 and the expenditures were \$453,984, which resulted in an increase in the fund balance of \$78,007.
- Community Service Fund - The revenues were \$352,620 while the expenditures were \$344,274. These, along with other financing sources of \$10,505, increased the fund balance by \$18,851.
- Debt Service Fund - The revenues were \$765,855 and expenditures of \$765,324, increasing fund balance by \$531.

Overview of the Financial Statements

The financial section of the annual report consists of three parts – Independent Auditor's Report, required supplementary information which includes the management's discussion and analysis (this section) and the basic financial statements. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the District, reporting the District's operations in more detail than the government-wide statements.
- The governmental funds statements tell how basic services such as regular and special education were financed in the short term as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The following outline shows how the various parts of this annual report are arranged and related to one another.

- A. Management's Discussion and Analysis
- B. Basic Financial Statements
 - 1. Government-Wide Financial Statements
 - 2. Fund Financial Statements

Footnote 1 summarizes the major features of the District's financial statements, including the portion of the District's activities they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how they have changed. Net position - the difference between the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources - is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position is an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the District you need to consider additional non-financial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the government-wide financial statement the District's activities are shown in one category:

Governmental Activities - All of the District's basic services are included here, such as regular and special education, transportation, administration, food service, and community education. Property taxes and state aids finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds—focusing on its most significant or “major” funds - not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by State law and by bond covenants.
- The District establishes other funds to control and manage money for particular purposes (e.g., repaying its long-term debts) or to show that it is properly using revenues (e.g., federal grants).

The District has two kinds of funds:

Governmental Funds - All of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information following the governmental funds statements that explains the relationship (or differences) between them.

Fiduciary Funds - The District is the trustee, or fiduciary, for assets that belong to others. The District is responsible for ensuring that the assets reported in these funds are used only by those to whom the assets belong. We exclude these activities from the district-wide financial statements because the District cannot use these assets to finance operations.

Financial Analysis of the District as a Whole

Net Position

The District's combined net position was \$1,484,683 on June 30, 2021.

	2021	2020
Assets		
Current assets	\$ 5,317,597	\$ 5,055,464
Capital assets	14,046,104	14,545,665
Total assets	19,363,701	19,601,129
Deferred Outflows of Resources	2,447,956	4,170,792
Liabilities		
Other liabilities	930,344	910,254
Long-term liabilities	13,690,530	13,576,216
Total liabilities	14,620,874	14,486,470
Deferred Inflows of Resources	5,706,100	8,004,824
Net Position		
Net investment in capital assets	6,346,200	6,502,602
Restricted for specific purposes	662,568	551,605
Unrestricted	(5,524,085)	(5,773,580)
Total net position	\$ 1,484,683	\$ 1,280,627

Statement of Activities
 Years Ended June 30, 2021 and 2020

	2021	2020
Revenues		
Program revenues		
Charges for service	\$ 360,840	\$ 550,344
Operating grants and contributions	53,389	50,389
General		-
Property taxes	1,153,122	1,300,753
Aids and payments from state and other	8,005,983	7,413,157
Unrestricted investment earnings	5,491	50,871
Miscellaneous revenues	207,235	192,885
Total revenues	9,786,060	9,558,399
Expenses		
Administration	645,214	637,793
District support services	263,120	266,439
Regular instruction	3,919,574	4,233,078
Vocational educational instruction	76,488	133,172
Special education instruction	1,221,629	1,147,233
Community education and services	344,276	459,033
Instructional support services	395,148	294,593
Pupil support services	1,166,663	1,035,750
Sites, buildings and equipment	959,645	942,892
Fiscal and other fixed-cost programs	590,247	584,901
Total expenses	9,582,004	9,734,884
Change in Net Position	204,056	(176,485)
Net Position - Beginning	1,280,627	1,457,112
Net Position - Ending	\$ 1,484,683	\$ 1,280,627

Changes in Net Position - The District's total revenues were \$9,786,060 for the year ended June 30, 2021.

Property taxes and state formula aid accounted for 94% of total revenue for the year. The other 6% came from other general revenues combined with investment earnings and program revenues.

The total cost of all programs and services was \$9,582,004. The District's expenses are predominantly related to educating and caring for students.

Total revenues surpassed expenses, increasing net position by \$204,056.

Financial Analysis of the District's Funds

The financial performance of the District as a whole is reflected in its total fund balance for all governmental funds of \$2,990,753. As the District completed the year, its actual change in fund balance was an increase of \$132,247. Revenues for the District's governmental funds were \$9,789,871, while total expenditures were \$9,657,624.

General Fund

The General Fund includes the primary operations of the District in providing educational services to students from pre-k/Special Education through grade 12 including pupil transportation activities and capital outlay projects. State revenue has limited increased funding during the same time frame.

The following schedule presents a summary of General Fund Revenues:

	<u>Year Ended June 30,</u>		<u>Amount of Increase (Decrease)</u>	<u>Percent Increase (Decrease)</u>
	<u>2021</u>	<u>2020</u>		
Local Property Taxes	\$ 636,189	\$ 738,902	\$ (102,713)	-13.9%
Other Local and County Sources	397,761	498,450	(100,689)	-20.2%
State Sources	6,504,664	6,599,116	(94,452)	-1.4%
Federal Sources	600,467	172,608	427,859	247.9%
Sales and Conversions	<u>324</u>	<u>(9,884)</u>	<u>10,208</u>	-103.3%
 Total General Fund revenues	 <u>\$ 8,139,405</u>	 <u>\$ 7,999,192</u>	 <u>\$ 140,213</u>	 1.8%

Total General Fund revenue increased by \$140,213, which is an 1.8% increase over the previous year. Basic General Education Revenue is determined by a state per student funding formula and consists of an equalized mix of property tax and state aid revenue. The mix of property tax and state aid can change significantly from year to year without any net change on revenue. The District received additional federal funding through the CARES Act for the ongoing COVID 19 pandemic.

The following schedule presents a summary of General Fund expenditures.

	Year Ended June 30,		Amount of Increase (Decrease)	Percent Increase (Decrease)
	2021	2020		
Salaries and Benefits	\$ 6,322,220	\$ 6,353,611	\$ (31,391)	-0.5%
Purchased Services	1,135,788	884,143	251,645	28.5%
Supplies and Materials	429,068	381,724	47,344	12.4%
Capital Expenditures	181,699	373,305	(191,606)	-51.3%
Other Expenditures	25,267	27,422	(2,155)	-7.9%
Total General Fund expenditures	\$ 8,094,042	\$ 8,020,205	\$ 73,837	0.9%

Total General Fund expenditures increased by \$73,837 or 0.9% from the previous year mainly due increased purchased services as a result of the ongoing COVID 19 pandemic with an offset to capital expenditures for the year.

General Fund Budgetary Highlights

Over the course of the year, the District revised the annual operating budget several times. These budget amendments fall into three categories:

1. Implementing budgets for specially funded projects, which include both federal and state grants.
2. Increases and decreases and revisions in appropriations for significant unbudgeted costs.
3. Revising budgets to reflect changing enrollment, or revenue forecasts.

The District's final general fund results when compared to the revised budget are:

- Actual revenues were \$11,929 more than budgeted.
- The actual expenditures were \$232,074 less than budgeted.

Capital Asset and Debt Administration

By the end of 2021, the District had invested \$23,185,022 in a broad range of capital assets, including school buildings, athletic facilities, technology and one to one devices, and updating the transportation fleet. Total depreciation expense for the year was \$513,068. Note 4 provides further information relating to the District's capital assets.

	2021	2020
Land	\$ 186,000	\$ 186,000
Land Improvements	879,690	879,690
Buildings	19,994,299	19,994,299
Equipment	2,125,033	2,111,526
Accumulated Depreciation	(9,138,918)	(8,625,850)
Total capital assets	\$ 14,046,104	\$ 14,545,665

Long-Term Liabilities

At year-end, the District had \$7,735,892 of long term debt consisting of \$16,000 in severance payable, \$19,988 in vacation payable, \$199,000 in capital leases payable, \$325,904 in unamortized premiums on bonds, and \$7,175,000 in bonds payable. Note 5 presents the detail of the District's long-term debt.

The District recognized \$439,613 in other post-employment benefits at year end. Note 6 presents the detail of the District's OPEB liability. The District recognized \$34,068 in net pension liability at year end. Note 7 presents the detail of the District's net pension liability.

Factors Bearing on the District's Future

The District enrollment for the fiscal year ended June 30, 2021, decreased slightly from the previous year. Enrollment is a source of stress on the District's financial future. Since Minnesota school districts are paid based upon pupil units served, a decline in enrollment results in less revenue being received for operations.

Political factors and environments at the state level could have a significant effect on future finances. The state legislature sets the amount of revenue from aids and levies that Minnesota school districts will receive.

With the ongoing COVID-19 Pandemic, the District anticipates revenue shortfalls and some reduction in expenditures due to the temporary closing of facilities and lack of public program income during the quarantine period. The District continues to provide educational opportunities to students. The District has maintained strong reserve balances which will help bridge financial gaps in revenue projections. During FY 2021, the District received federal grant funding related to the global COVID-19 pandemic under the Elementary and Secondary School Emergency Relief Fund (ESSER) grant, the Governor's Emergency Education Relief Fund (GEER) grant, and the Coronavirus Relief Fund (CRF) grant. All grants will be used to cover COVID-19 expenditures of the district. This global pandemic has created unprecedented challenges for Federal, State and Local Government operations, creating uncertainty in the outcome of the budget.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Breckenridge Public School Business Office at 810 Beede Avenue, Breckenridge, Minnesota 56520.

Independent School District No. 846
Breckenridge Public Schools
Statement of Net Position
June 30, 2021

Assets	
Cash, cash equivalents, and investments	\$ 3,645,991
Receivables	
Accounts	58,075
Current property taxes	850,297
Delinquent property taxes	8,617
Due from other governmental units	720,886
Prepaid items	26,414
Inventories	7,317
	<u>5,317,597</u>
Capital assets	
Non-depreciable	
Land	186,000
Depreciable	
Site improvements	879,690
Buildings	19,994,299
Equipment	2,125,033
Less accumulated depreciation	(9,138,918)
Total capital assets, net of depreciation	<u>14,046,104</u>
Total assets	<u>19,363,701</u>
Deferred Outflows of Resources	
Other post-employment benefits	4,088
Pension plans	2,443,868
Total deferred outflows of resources	<u>2,447,956</u>
Liabilities	
Accounts payable	179,171
Salaries payable	589,171
Accrued interest payable	97,272
Unearned revenue	64,730
Long-term liabilities	
Due within one year - other than OPEB and pensions	686,147
Due in more than one year - other than OPEB and pensions	7,049,745
Due in more than one year - other post-employment benefits	129,418
Due in more than one year - net pension liability	5,825,220
Total liabilities	<u>14,620,874</u>
Deferred Inflows of Resources	
Property taxes levied for subsequent year	1,485,155
Other post-employment benefits	41,118
Pension plans	4,179,827
Total deferred inflows of resources	<u>5,706,100</u>
Net Position	
Net investment in capital assets	6,346,200
Restricted	662,568
Unrestricted	(5,524,085)
Total net position	<u>\$ 1,484,683</u>

Independent School District No. 846
Breckenridge Public Schools
Statement of Activities
Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities					
Administration	\$ 645,214	\$ 4,533	\$ 31,907	\$ -	\$ (608,774)
District support services	263,120	28,252	-	-	(234,868)
Regular instruction	3,919,574	210,358	-	-	(3,709,216)
Vocational educational instruction	76,488	-	-	-	(76,488)
Special education instruction	1,221,629	-	-	-	(1,221,629)
Community education and services	344,276	70,014	-	-	(274,262)
Instructional support services	395,148	-	-	-	(395,148)
Pupil support services	1,166,663	47,683	21,482	-	(1,097,498)
Sites, buildings and equipment	959,645	-	-	-	(959,645)
Fiscal and other fixed-cost programs	590,247	-	-	-	(590,247)
Total governmental activities	<u>\$ 9,582,004</u>	<u>\$ 360,840</u>	<u>\$ 53,389</u>	<u>\$ -</u>	<u>(9,167,775)</u>
General Revenues					
Property taxes, levied for general purposes					635,064
Property taxes, levied for community service					74,838
Property taxes, levied for debt service					443,220
Aids and payments from the state					7,987,989
County apportionment					17,994
Unrestricted investment earnings					5,491
Miscellaneous revenues					207,235
Total general revenues					<u>9,371,831</u>
Change in Net Position					204,056
Net Position - Beginning					<u>1,280,627</u>
Net Position - Ending					<u>\$ 1,484,683</u>

Independent School District No. 846
 Breckenridge Public Schools
 Governmental Funds
 Balance Sheet
 June 30, 2021

	General	Debt Service	Other Governmental Funds	Totals
Assets				
Cash and investments	\$ 2,982,909	\$ 365,933	\$ 297,149	\$ 3,645,991
Receivables				
Accounts	58,075	-	-	58,075
Current property taxes	343,243	472,232	34,822	850,297
Delinquent property taxes	4,413	3,896	308	8,617
Due from other governmental units	634,026	32,231	54,629	720,886
Prepaid items	26,414	-	-	26,414
Inventories	-	-	7,317	7,317
Total assets	\$ 4,049,080	\$ 874,292	\$ 394,225	\$ 5,317,597
Liabilities				
Accounts payable	\$ 138,158	\$ -	\$ 41,013	\$ 179,171
Salaries payable	583,099	-	6,072	589,171
Unearned revenue	-	-	64,730	64,730
Total liabilities	721,257	-	111,815	833,072
Deferred Inflows of Resources				
Unavailable revenue-delinquent property taxes	4,413	3,896	308	8,617
Property taxes levied for subsequent year	708,077	700,614	76,464	1,485,155
Total deferred inflows of resources	712,490	704,510	76,772	1,493,772
Fund Balance				
Nonspendable	26,414	-	7,317	33,731
Restricted	387,533	169,782	198,321	755,636
Unassigned	2,201,386	-	-	2,201,386
Total fund balance	2,615,333	169,782	205,638	2,990,753
Total liabilities, deferred inflows of resources, and fund balance	\$ 4,049,080	\$ 874,292	\$ 394,225	\$ 5,317,597

Independent School District No. 846
 Breckenridge Public Schools
 Governmental Funds
 Reconciliation of Balance Sheet to the Statement of Net Position
 June 30, 2021

Total Fund Balances - Governmental Funds	\$ 2,990,753
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the governmental funds.	14,046,104
Accrued interest payable for long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(97,272)
Delinquent property taxes are not considered available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.	8,617
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods, and, therefore, are not reported in the funds.	(1,772,989)
Long-term liabilities, including bonds payable, unamortized bond premiums, capital lease payable, severance and vacation pay, other postemployment benefits, and net pension liability are not due and payable in the current period and therefore, are not reported as liabilities in the funds.	<u>(13,690,530)</u>
Total Net Position - Governmental Activities	<u><u>\$ 1,484,683</u></u>

Independent School District No. 846
 Breckenridge Public Schools
 Governmental Funds
 Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 2021

	General	Debt Service	Other Governmental Funds	Totals
Revenues				
Local property tax levies	\$ 636,189	\$ 443,220	\$ 74,838	\$ 1,154,247
Other local and county sources	397,761	546	147,352	545,659
State sources	6,504,664	322,089	120,326	6,947,079
Federal sources	600,467	-	497,977	1,098,444
Sales and other conversion of assets	324	-	44,118	44,442
	<u>8,139,405</u>	<u>765,855</u>	<u>884,611</u>	<u>9,789,871</u>
Expenditures				
Current				
Administration	644,802	-	-	644,802
District support services	235,565	-	-	235,565
Regular instruction	3,905,640	-	-	3,905,640
Vocational education instruction	74,705	-	-	74,705
Special education instruction	1,221,629	-	-	1,221,629
Community education and service	-	-	344,274	344,274
Instructional support services	368,849	-	-	368,849
Pupil support services	653,116	-	453,984	1,107,100
Sites and buildings	765,974	-	-	765,974
Fiscal and other fixed cost programs	42,063	765,324	-	807,387
Capital outlay	181,699	-	-	181,699
	<u>8,094,042</u>	<u>765,324</u>	<u>798,258</u>	<u>9,657,624</u>
Excess of Revenues Over Expenditures	45,363	531	86,353	132,247
Other Financing Sources (Uses)				
Interfund transfers	(10,505)	-	10,505	-
Net Change in Fund Balance	34,858	531	96,858	132,247
Fund Balance, Beginning of Year	2,580,475	169,251	108,780	2,858,506
Fund Balance, End of Year	<u>\$ 2,615,333</u>	<u>\$ 169,782</u>	<u>\$ 205,638</u>	<u>\$ 2,990,753</u>

Independent School District No. 846
 Breckenridge Public Schools
 Governmental Funds
 Reconciliation of the Statement of Revenues, Expenditures,
 and Changes in Fund Balances to the Statement of Activities
 Year Ended June 30, 2021

Net Change in Fund Balances - Total Governmental Funds	\$ 132,247
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
<p>Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period these amounts are:</p>	
Capital outlay	13,507
Depreciation expense	(513,068)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
	(3,821)
<p>In the statement of activities severance payable, and vacation payable are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used.</p>	
	(3,155)
<p>In the statement of activities OPEB liabilities are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used.</p>	
	(2,472)
<p>In the statement of activities the cost of pension benefits earned net of employee contributions is reported as pension expense. In the governmental funds, however, the contributions are reported as expense.</p>	
	(62,019)
<p>The issuance of long term debt provides current financial resources to governmental funds, while the repayment of principle of long-term debt consumes the current financial resources of the governmental funds. Neither transactions, however, has any effect on net position. Also, governmental funds report the effect of premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these difference in the treatment of long-term debt and related items.</p>	
	642,837
Change in Net Position of Governmental Activities	\$ 204,056

Independent School District No. 846
Breckenridge Public Schools
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
Year Ended June 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Local property tax levies	\$ 644,578	\$ 644,578	\$ 636,189	\$ (8,389)
Other local and county sources	550,945	325,852	397,761	71,909
State sources	6,523,975	6,622,390	6,504,664	(117,726)
Federal sources	149,700	542,731	600,467	57,736
Sales and conversions of assets	(8,075)	(8,075)	324	8,399
Total revenues	7,861,123	8,127,476	8,139,405	11,929
Expenditures				
Current				
Administration	611,150	614,221	644,802	(30,581)
District support services	239,183	229,460	235,565	(6,105)
Regular instruction	3,807,867	4,061,234	3,905,640	155,594
Vocational educational instruction	103,110	75,585	74,705	880
Special education instruction	1,173,628	1,209,018	1,221,629	(12,611)
Instructional support services	297,283	405,763	368,849	36,914
Pupil support services	674,492	620,336	653,116	(32,780)
Sites and buildings	785,393	794,362	765,974	28,388
Fiscal and other fixed cost programs	44,000	42,100	42,063	37
Capital outlay	262,046	274,037	181,699	92,338
Total expenditures	7,998,152	8,326,116	8,094,042	232,074
Excess (Deficiency) of Revenues Over (Under) Expenditures	(137,029)	(198,640)	45,363	244,003
Other Financing Sources (Uses) Interfund transfers	(30,000)	(20,870)	(10,505)	10,365
Net Change in Fund Balance	\$ (167,029)	\$ (219,510)	34,858	\$ 254,368
Fund Balance, Beginning of Year			2,580,475	
Fund Balance, End of Year			\$ 2,615,333	

Independent School District No. 846
 Breckenridge Public Schools
 Fiduciary Fund
 Statement of Net Position and Statement of Changes in Net Position
 As of and For the Year Ended June 30, 2021

Statement of Net Position

	Private-Purpose Trust
Assets	
Cash and investments	\$ 2,101
Net Position	
Unrestricted	\$ 2,101

Statement of Changes in Net Position

	Private-Purpose Trust
Additions	
Gifts, contributions, and interest	\$ 14,862
Deductions	
Scholarships	15,850
Change in Net Position	(988)
Net Position - Beginning of Year	3,089
Net Position - End of Year	\$ 2,101

Note 1 - Summary of Significant Accounting Policies

A. Organization

Independent School District No. 846, Breckenridge Public Schools, Breckenridge, Minnesota (the District) was formed and operates pursuant to applicable Minnesota laws and statutes. The District is governed by a School Board elected by voters of the District. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Additionally, the District is not included in any other governmental reporting entity.

The accompanying financial statements include all funds, departments, agencies, boards, commissions, and other organizations that comprise the District, along with any component units.

Component units are legally separate entities for which the District (primary government) is financially accountable, or for which the exclusion of the component unit would render the financial statements of the primary government misleading. The criteria used to determine if the primary government is financially accountable for a component unit include whether or not the primary government appoints the voting majority of the potential component unit's governing body, is able to impose its will on the potential component unit, is in a relationship of financial burden or benefit with the potential component unit, or is fiscally depended upon by the potential component unit.

Based on these criteria, there are no organizations considered to be component units of the District.

C. Government-Wide Financial Statement Presentation

The government-wide financial statements (Statement of Net Position and Statement of Activities) display information about the reporting government as a whole. These statements include all the financial activities of the District, except for the fiduciary funds. The fiduciary funds are only reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position at the fund financial statement level. Generally, the effect of interfund activity has been removed from the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other internally directed revenues are reported as general revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are generally recognized as revenues in the fiscal year for which they are levied, except for amounts advance recognized in accordance with a statutory "tax shift" described later in these notes. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met.

The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted resources are available. For capital assets that can be specifically identified with, or allocated to functional areas, depreciation expense is included as a direct expense in the functional areas that utilize the related capital assets. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Fund Financial Statement Presentation

Separate fund financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Aggregated information for the remaining nonmajor governmental funds is reported in a single column in the fund financial statements.

Fiduciary funds are presented in the fiduciary fund financial statements by type: pension (or other benefit) trust, private-purpose trust, and agency. Since, by definition, fiduciary fund assets are being held for the benefit of a third party and cannot be used for activities or obligations of the District, these funds are excluded from the government-wide statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting transactions are recorded in the following manner:

Revenue Recognition - Revenue is recognized when it becomes measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the District generally considers revenues to be available if they are collected within 60 days after year-end. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met. State revenue is recognized in the year to which it applies according to Minnesota Statutes. Federal revenue is recorded in the year in which the related expenditure is made. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

Recording of Expenditures - Expenditures are generally recorded when a liability is incurred, except for principal and interest on long-term debt, severance and healthcare benefits, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are included within the applicable functional areas.

Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as described earlier in these notes.

Description of Funds

The existence of the various district funds has been established by the Minnesota Department of Education. Each fund is accounted for as an independent entity. A description of the funds included in this report are as follows:

Major Governmental Funds

General Fund - The general fund is used to account for all financial resources except those required to be accounted for in another fund. It includes the general operations and pupil transportation activities of the District, as well as the capital related activities such as maintenance of facilities, equipment purchases, and health and safety projects. The District's Student Activity Funds are under board control and are reported in the general fund.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and payment of, general obligation bond principal, interest, and related costs.

Nonmajor Governmental Funds

Food Service Fund - The food service fund is a special revenue fund used to account for food service revenues and expenditures.

Community Service Fund - The community service fund is a special revenue fund used to account for services provided to residents in the areas of recreation, civic activities, nonpublic pupils, adult or early childhood programs, extended day programs, or other similar services.

Fiduciary Fund

Private-Purpose Trust Fund - The private-purpose trust fund is used to administer resources received and held by the District as the trustee for others. The private-purpose trust fund is used for scholarships.

E. Other Significant Accounting Policies

Budgeting

An operating budget is adopted by July 1 of each fiscal year for all governmental funds on the same modified accrual basis used to reflect actual revenues and expenditures. The superintendent is authorized to transfer budget amounts within line items; however, supplemental appropriations that amend total appropriations of any fund require a board resolution. Reported budgeted amounts are as originally adopted or as amended by board resolution. Unencumbered appropriations lapse at year-end.

Cash and Investments

Cash and investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

Short-term, highly liquid debt instruments (including commercial paper, banker's acceptances, and U.S. Treasury and agency obligations) purchased with a remaining maturity of one year or less are reported at amortized cost. Other investments are reported at fair value.

Receivables

All receivables are shown net of any allowance for uncollectibles. No allowances for uncollectibles have been recorded. The only receivables not expected to be collected within one year are property taxes receivable.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are reported using the consumption method and recorded as an expense or expenditure at the time of consumption.

Inventories

Inventories are recorded using the consumption method of accounting and consist of purchased food, supplies, and surplus commodities received from the federal government. Food and supply purchases are recorded at invoice cost, computed on a first-in, first-out method. Surplus commodities are stated at standardized costs, as determined by the U.S. Department of Agriculture.

Property Taxes

The majority of district revenue is determined annually by statutory funding formulas. The total revenue allowed by these formulas is allocated between property taxes and state aids by the Legislature based on education funding priorities.

Generally, property taxes are recognized as revenue by the District in the fiscal year that begins midway through the calendar year in which the tax levy is collectible. To help balance the state budget, the Minnesota Legislature utilizes a tool referred to as the "tax shift," which periodically changes the District's recognition of property tax revenue. The tax shift advance recognizes cash collected for the subsequent year's levy as current year revenue, allowing the state to reduce the amount of aid paid to the District. The remaining portion of the taxes collectible in 2021 are recorded as deferred inflows of resources (property taxes levied for subsequent year).

Property tax levies are certified to the County Auditor in December of each year for collection from taxpayers in May and October of the following calendar year. In Minnesota, counties act as collection agents for all property taxes. The county spreads all levies over taxable property. Such taxes become a lien on property on the following January 1. The county generally remits taxes to the District at periodic intervals as they are collected. A portion of the property taxes levied is paid by the State of Minnesota through various tax credits, which are included in revenue from state sources in the financial statements.

Current property taxes receivable is the uncollected portion of the taxes levied in 2020 and collectible in 2021. This levy is offset with a deferred inflow of resources for property taxes levied for a subsequent year. Delinquent taxes receivable includes the past six years' uncollected taxes. Delinquent taxes have been offset by a deferred inflow of resources for delinquent taxes not received within 60 days after year-end in the fund financial statements.

Capital Assets

Capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historic cost is not available. Donated capital assets are recorded at acquisition value at the date of donation. The District maintains a threshold level of \$5,000 or more for capitalizing capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are recorded in the government-wide financial statements but are not reported in the fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the District, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 5 to 50 years.

Capital assets not being depreciated include land.

The District does not possess any material amounts of infrastructure capital assets. Items such as sidewalks and other land improvements are considered to be part of the cost of buildings or other improvable property.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures and expensed when incurred.

Severance Payable

Certain administrative staff have provisions by contract providing for payments for years of service upon termination of their employment with the District. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

Vacation Payable

Certain administrative and non-certified staff receive paid vacation. They are only paid for the number of days they are required to work, each in accordance with their respective contracts. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and the Teachers Retirement Association (TRA) and additions to/deductions from PERA's and TRA's fiduciary net position have been determined on the same basis as they are reported by PERA and TRA.

TRA has a special funding situation created by direct aid contributions made by the State of Minnesota, City of Minneapolis and Minneapolis School District. The direct aid is a result of the Minneapolis Teachers Retirement Fund Association merger into TRA in 2006. A second direct aid source is from the State of Minnesota for the merger of the Duluth Teacher's Retirement Fund Association (DTRFA) in 2015. Additional information can be found in Note 7.

For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then.

The District has two items that qualify for reporting in this category on the government-wide statement of net position. Deferred outflows of resources related to other postemployment benefits consists of various estimate differences and contributions made to the plan subsequent to the measurement date that will be recognized as expenditures in future years. Deferred outflows of resources related to pension plans consists of various estimate differences and contributions made to the plan subsequent to the measurement date that will be recognized as expenses in future years.

Deferred Inflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

The District has three types of items that qualify for reporting in this category. The first item, unavailable revenue from property taxes, arises under a modified accrual basis of accounting and is reported only in the Governmental Funds Balance Sheet. Delinquent property taxes not collected within 60 days of year-end are deferred and recognized as an inflow of resources in the governmental funds in the period the amounts become available. The second item is property taxes levied for subsequent years, which represent property taxes received or reported as a receivable before the period for which the taxes are levied, and is reported as a deferred inflow of resources in both the government-wide Statement of Net Position and the Governmental Funds Balance Sheet. Property taxes levied for subsequent years are deferred and recognized as an inflow of resources in the government-wide financial statements in the year for which they are levied and in the governmental fund financial statements during the year for which they are levied, if available. The third item is deferred inflows related to pension and OPEB activity as a result of various estimate differences that will be recognized as expenses in future years, reported in the government-wide statement of net position.

Net Position

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources in the District's government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any long-term debt attributable to the acquisition, construction, or improvement of those assets. Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Unrestricted net position is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Fund Balance

In governmental fund types, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called "fund balance." The District's governmental funds report the following categories of fund balance, based on the nature of any limitations requiring the use of resources for specific purposes.

Nonspendable Fund Balance - Comprised of funds that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. They include items that are inherently unspendable, such as, but not limited to, inventories, prepaid items, long-term receivables, non-financial assets held for resale, or the permanent principal of endowment funds.

Restricted Fund Balance - Comprised of funds that have legally enforceable constraints placed on their use that either are externally imposed by resource providers or creditors (such as through debt covenants), grantors, contributors, voters, or laws or regulations of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance - Comprised of unrestricted funds used for specific purposes pursuant to constraints imposed by formal action of the school board and that remain binding unless removed by the school board by subsequent formal action. The formal action to commit a fund balance must occur prior to fiscal year end; however, the specific amounts actually committed can be determined in the subsequent fiscal year. A committed fund balance cannot be a negative number.

Assigned Fund Balance - Comprised of unrestricted funds constrained by the school district's intent that they be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. In funds other than the general fund, the assigned fund balance represents the remaining amount that is not restricted or committed. The assigned fund balance category will cover the portion of a fund balance that reflects the school district's intended use of those resources. The action to assign fund balance may be taken after the end of the fiscal year. An assigned fund balance cannot be a negative number.

Unassigned Fund Balance - Residual amounts in the general fund not reported in any other classification. Unassigned amounts in the general fund are technically available for expenditure for any purpose. The general fund is the only fund that can report a positive unassigned fund balance. Other funds would report a negative unassigned fund balance should the total of nonspendable, restricted, and committed fund balances exceed the total net resources of that fund.

The District considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as grant agreements requiring dollar for dollar spending. Additionally, the District would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The District has implemented a fund balance policy to maintain a fund balance in the unassigned general fund of at least \$600,000 or equal to 10% of the annual budget.

Risk Management

The District is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and workers' compensation for which the District carries commercial insurance. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There were no significant reductions in the District's insurance coverage in fiscal year 2021.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Deposits and Investments

Deposits

In accordance with applicable Minnesota Statutes, the District maintains deposits at depository banks authorized by the District's School Board. All such depositories are members of the Federal Reserve System.

The following is considered the most significant risk associated with deposits:

Custodial Credit Risk - In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may be lost.

Minnesota Statutes require that all deposits be protected by federal deposit insurance, corporate surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by federal deposit insurance or corporate surety bonds. Authorized collateral includes treasury bills, notes, and bonds; issues of U.S. government agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota Statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

At June 30, 2021, all deposits were insured or collateralized by securities held by the District's agent in the District's name.

Investments

Minnesota Statutes authorize the District to invest in obligations of the U.S. Treasury, agencies and instrumentalities, bankers' acceptances, certain repurchase agreements and commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record. The District had no such investments during the year or at year end.

The investment in the Minnesota School District Liquid Asset Fund is not subject to the credit risk classifications as noted in paragraph 9 of GASB Statement No. 40.

The following table presents the District's deposit and investment balances at June 30, 2021:

Type	Fair Value	Investment Maturities (in Years)	
		N/A	<1
Cash, Cash Equivalents, and Investments			
Minnesota School District Liquid Asset Fund	\$ 2,670,958	\$ 2,670,958	\$ -
Deposits	873,264	873,264	-
Petty cash	400	400	-
Money market	103,470	103,470	-
	<u>\$ 3,648,092</u>	<u>\$ 3,648,092</u>	<u>\$ -</u>

Cash, cash equivalents, and investments on the basic financial statements are as follows:

Cash, cash equivalents, and investments - Statement of Net Position	\$ 3,645,991
Cash and investments - Statement of Fiduciary Net Position	<u>2,101</u>
	<u>\$ 3,648,092</u>

The Minnesota School District Liquid Asset Fund is an external investment pool not registered with the Securities and Exchange Commission (SEC) that follows the same regulatory rules of the SEC under rule 2a7. The fair value of the position in the pool is the same as the value of the pool's shares.

Note 3 - Due from other Governmental Units

Amounts receivable from other governments as of June 30, 2021, include:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Major Funds			
General	\$ 168,642	\$ 465,384	\$ 634,026
Debt service	-	32,231	32,231
Non-Major Funds	54,513	116	54,629
	<u>\$ 223,155</u>	<u>\$ 497,731</u>	<u>\$ 720,886</u>

Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Major Funds			
General	\$ 168,642	\$ 465,384	\$ 634,026
Debt service	-	32,231	32,231
Non-Major Funds	54,513	116	54,629
	<u>\$ 223,155</u>	<u>\$ 497,731</u>	<u>\$ 720,886</u>

Depreciation expense for the year ended June 30, 2021 was charged to the following functions/programs:

District and school administration	\$ 412
Regular instruction	422,834
Instructional support services	6,229
Pupil support services	83,593
	<u>83,593</u>
Total depreciation expense	<u>\$ 513,068</u>

Note 5 - Long-Term Liabilities

Changes in long-term liabilities during the year ended June 30, 2021 are as follows:

	Balance July 1, 2020	Additions	Deletions	Balance June 30, 2021	Due Within One Year
Bonds payable	\$ 7,690,000	\$ -	\$ 515,000	\$ 7,175,000	\$ 525,000
Unamortized premium on bond issuance	353,063	-	27,159	325,904	27,159
Direct borrowing, Capital leases payable	294,000	-	95,000	199,000	98,000
Vacation payable	17,333	19,117	16,462	19,988	19,988
Severance payable	15,500	500	-	16,000	16,000
	<u>\$ 8,369,896</u>	<u>\$ 19,617</u>	<u>\$ 653,621</u>	<u>\$ 7,735,892</u>	<u>\$ 686,147</u>

The following is a summary of bonds payable as of June 30, 2021:

Bond Description	Final	Interest Rate	Original	Outstanding
General Obligation Alternative Facilities Bonds 2014A	2/36	2.0% - 4.0%	\$ 6,050,000	\$ 5,330,000
General Obligation Capital Facilities Bonds 2014A	2/29	2.0% - 4.0%	1,475,000	670,000
General Obligation Abatement Bonds 2014A	2/29	2.0% - 4.0%	365,000	230,000
General Obligation Facilities Maintenance Bonds 2016A	2/26	1.05% - 2.0%	1,910,000	945,000
				<u>\$ 7,175,000</u>

Bond principal and interest payments are made by the Debt Service Fund.

Direct Borrowing, Capital Lease Payable - The District has a capital lease with Bremer Bank for capital improvements. The lease requires payments ranging from \$78,000 to \$101,000 annually including interest at a fixed rate of 3.38%. Payments will be made from the General Fund until maturity in February 2023. The capital lease contains a provision that calls for repossession of the leased assets in the event of default.

Total cost of the capital lease assets as of June 30, 2021 was \$722,000 and had \$50,540 in accumulated depreciation.

Vacation Payable - Vacation payable benefits are described in Note 1. The payments for vacation payable will be paid out of the General Fund.

Severance Payable - Severance payable benefits are described in Note 1. The payments for severance payable will be paid out of the General Fund.

Remaining principal and interest payments on long-term debt are as follows:

Years Ending June 30,	Bonds Payable		Direct Borrowing, Capital Lease Payable		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 525,000	\$ 236,325	\$ 98,000	\$ 6,726	\$ 623,000	\$ 243,051
2023	540,000	222,575	101,000	3,414	641,000	225,989
2024	605,000	208,425	-	-	605,000	208,425
2025	625,000	192,325	-	-	625,000	192,325
2026	550,000	178,275	-	-	550,000	178,275
2027-2031	2,110,000	677,700	-	-	2,110,000	677,700
2032-2036	2,220,000	273,600	-	-	2,220,000	273,600
	<u>\$ 7,175,000</u>	<u>\$ 1,989,225</u>	<u>\$ 199,000</u>	<u>\$ 10,140</u>	<u>\$ 7,374,000</u>	<u>\$ 1,999,365</u>

Note 6 - Other Post-Employment Benefits

A. Plan Description

All employees are allowed upon meeting the eligibility requirements under Minn. Stat. 471.61 subd, 2b, to participate in the District’s health insurance plan after retirement. This Plan covers active and retired employees who have reached age 55, with teachers needing at least 3 years of service and all other district employees needing 5 years of service. Benefit provisions are established through negotiation between the District and unions representing the District’s employees and are renegotiated each two-year bargaining period. The retiree health plan does not issue a publicly available financial report.

B. Benefits Provided

The contract groups have access to other post-retirement benefits of blended medical premiums of \$436 for single and \$1,164 for family coverage, valued to Medicare eligibility. There are no subsidized post-employment medical, dental, or life insurance benefits.

C. Employees Covered by Benefit Terms

At the valuation date of July 1, 2019, the following employees were covered by the benefit terms:

Retirees receiving payments	-
Active employees	<u>115</u>
	<u><u>115</u></u>

D. Total OPEB Liability

The District's total OPEB liability of \$129,418 was measured as of July 1, 2019, and was determined by an actuarial valuation as of July 1, 2019.

E. Actuarial Assumptions and Other Inputs

The total OPEB liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50 percent
Salary increases	Service graded table, based on age and years of service
Discount rate	3.10 percent
Healthcare cost trend rates	6.50 percent as of July 1, 2019 grading to 5.00% over 6 years
Retiree plan participation	25%
Percent of married retirees electing spouse coverage	10%

Since the plan is not funded by an irrevocable trust, the discount rate is equal to the 20-Year Municipal Bond Yield.

Mortality rates were based on the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Teachers) with MP-2018 Generational Improvement Scale.

The actuarial assumptions used in the July 1, 2019, valuation were based on the results of an actuarial experience study as of July 1, 2017.

The following changes in assumptions were made for the year ending June 30, 2021:

- The health care trend rates were changed to better anticipate short-term and long-term medical increases.
- The mortality tables were updated from the RP-2014 White Collar Mortality Tables with MP-2016 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Teachers) with MP-2018 Generational Improvement Scale.
- The salary increase rates were changed from a flat 3.0% per year for all employees to rates which vary by service and contract group.
- The discount rate was changed from 3.40% to 3.10%.

F. Changes in Total OPEB Liability

Balance at June 30, 2020		\$	114,972
Changes from the Prior Year			
Service Cost			12,913
Interest Cost			3,928
Benefit Payments			<u>(2,395)</u>
Net Change			<u>14,446</u>
Balance at June 30, 2021		\$	<u>129,418</u>

G. Sensitivity of the Total OPEB Liability to Changes in Discount Rates and the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate one percentage point lower and one percentage point higher than the current discount rate:

	<u>1% Decrease in Discount Rate</u>	<u>Discount Rate</u>	<u>1% Increase in Discount Rate</u>
Discount Rate	2.10%	3.10%	4.10%
Total OPEB Liability	\$ 136,428	\$ 129,418	\$ 122,507

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate one percentage point lower and one percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease in Healthcare Trend Rate</u>	<u>Selected Healthcare Trend Rate</u>	<u>1% Increase in Healthcare Trend Rate</u>
Medical Trend Rate	5.25%, decreasing to 4.00% over 5 years	6.25%, decreasing to 5.00% over 5 years	7.25%, decreasing to 6.00% over 5 years
Total OPEB Liability	\$ 115,728	\$ 129,418	\$ 145,430

H. OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized OPEB expense of \$6,560. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Liability Gains	\$ -	\$ 38,599
Assumption Changes	-	2,519
Employer Contributions Made After the Measurement Date	4,088	-
	\$ 4,088	\$ 41,118

The \$4,088 reported as deferred outflows of resources related to OPEB resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ended June 30,	OPEB Expense Amount
2022	\$ (10,281)
2023	(10,281)
2024	(10,281)
2025	(10,275)

Note 7 - Defined Benefit Pension Plans

Substantially all employees of the District are required by state law to belong to defined benefit, multi-employer, cost-sharing pension plans administered by the Public Employees’ Retirement Association (PERA) or the Teachers’ Retirement Association (TRA), all of which are administered on a state-wide basis.

For the year ended June 30, 2021, the District reported its proportionate share of deferred outflows of resources, net pension liabilities, deferred inflows of resources, and pension expense for each of the plans as follows:

	Deferred Outflows of Resources	Net Pension Liability	Deferred Inflows of Resources	Pension Expense (Income)
PERA	\$ 173,209	\$ 1,384,951	\$ 72,706	\$ 127,134
TRA	2,270,659	4,440,269	4,107,121	439,613
Total all plans	\$ 2,443,868	\$ 5,825,220	\$ 4,179,827	\$ 566,747

Disclosures relating to these plans are as follows:

Public Employees Retirement Association (PERA)

A. Plan Descriptions

The District participates in the following cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association of Minnesota (PERA). PERA’s defined benefit pension plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356. PERA’s defined benefit pension plans are tax qualified plans under Section 401 (a) of the Internal Revenue Code.

All full-time and certain part-time employees of the District, other than teachers, are covered by the General Employees Plan. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

General Employees Plan benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for Coordinated members is 1.2 percent of average salary for each of the first 10 years of service and 1.7 percent of average salary for each additional year. Under Method 2, the accrual rate for Coordinated members is 1.7 percent of average salary for all years of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Annuities, disability benefits, and survivor benefits are increased effective every January 1. Beginning January 1, 2019, the postretirement increase will be equal to 50 percent of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1 percent and a maximum of 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. For recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

C. Contribution Rate

Minnesota Statutes, Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

Coordinated Plan members were required to contribute 6.50 percent of their annual covered salary in fiscal year 2021 and the District was required to contribute 7.50 percent for Coordinated Plan members. The District's contributions to the General Employees Fund for the year ended June 30, 2021, were \$125,809. The District's contributions were equal to the required contributions for each year as set by state statute.

D. Pension Costs

At June 30, 2021, the District reported a liability of \$1,384,951 for its proportionate share of the General Employees Fund’s net pension liability. The District’s net pension liability reflected a reduction due to the State of Minnesota’s contribution of \$16 million to the fund in 2019. The State of Minnesota is considered a non-employer contributing entity and the state’s contribution meets the definition of a special funding situation. The State of Minnesota’s proportionate share of the net pension liability associated with the District totaled \$42,685. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportionate share of the net pension liability was based on the District’s contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2019, through June 30, 2020, relative to the total employer contributions received from all of PERA’s participating employers. At June 30, 2020, the District’s proportionate share was 0.0231% at the end of the measurement period and 0.0228% for the beginning of the period.

District’s proportionate share of net pension liability	<u>\$</u>	<u>1,384,951</u>
State’s proportionate share of the net pension liability associated with the district	<u>\$</u>	<u>42,685</u>

For the year ended June 30, 2021, the District recognized pension expense of \$127,134 for its proportionate share of the General Employees Plan’s pension expense. In addition, the District recognized an additional \$3,715 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota’s pension expense for the annual \$16 million contribution.

At June 30, 2021, the District reported its proportionate share of GERS’ deferred outflows of resources and deferred inflows of resources, and its contributions subsequent to the measurement date, from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Economic Experience	\$ 12,470	\$ 5,240
Changes in Actuarial Assumptions	-	51,165
Net Collective Difference Between Projected and Actual Investment Earnings	22,490	-
Changes in Proportion	12,440	16,301
Contributions Paid to PERA Subsequent to Measurement Date	<u>125,809</u>	<u>-</u>
Total	<u>\$ 173,209</u>	<u>\$ 72,706</u>

The \$125,809 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ended June 30,	Pension Expense Amount
2022	\$ (87,894)
2023	(1,324)
2024	30,451
2025	33,461

E. Actuarial Assumptions

The total pension liability in the June 30, 2020, actuarial valuation was determined using an individual entry-age normal actuarial cost method and the following actuarial assumptions:

Inflation	2.25% per year
Active Member Payroll Growth	3.00% per year
Investment Rate of Return	7.50% per year

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants were based on Pub-2010 General Employee Mortality table for the General Employees Plan for males or females, as appropriate, with slight adjustments to fit PERA’s experience. Cost of living benefit increases after retirement for retirees are assumed to be 1.25 percent per year for the General Employees Plan.

Actuarial assumptions used in the June 30, 2020 valuation were based on the results of actuarial experience studies. The most recent four-year experience study in the General Employees Plan was completed in 2019. The assumption changes were adopted by the Board and became effective with the July 1, 2020 actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2020:

Changes in Actuarial Assumptions:

- The price inflation assumption was decreased from 2.50% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.00%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.

- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions:

- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocations	Long-Term Expected Real Rate of Return
Domestic Equity	35.5%	5.10%
International Equity	17.5%	5.30%
Private Markets	25.0%	5.90%
Fixed Income	20.0%	0.75%
Unallocated Cash	2.0%	0.00%

E. Discount Rate

The discount rate used to measure the total pension liability in 2020 was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees Fund was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

F. Pension Liability Sensitivity

The following presents the District’s proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

Sensitivity Analysis		
<i>Net Pension Liability (Asset) at Different Discount Rates</i>		
	General Employees Fund	
1% Lower	6.50%	\$ 2,219,595
Current Discount Rate	7.50%	\$ 1,384,951
1% Higher	8.50%	\$ 696,434

G. Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

Teacher Retirement Associations (TRA)

A. Plan Descriptions

The Teachers Retirement Association (TRA) is an administrator of a multiple employer, cost-sharing, defined benefit retirement fund. TRA administers a Basic Plan (without Social Security coverage) and a Coordinated Plan (with Social Security coverage) in accordance with Minnesota Statutes, Chapters 354 and 356. TRA is a separate statutory entity and administered by a Board of Trustees. The Board consists of four active members, one retired member and three statutory officials.

Educators employed in Minnesota’s public elementary and secondary schools, charter schools, and certain other TRA-covered educational institutions maintained by the state are required to be TRA members (except those employed by St. Paul schools or Minnesota State Colleges and Universities). Educators first hired by Minnesota State may elect either TRA coverage or coverage through the Define Contribution Plan (DCR) administered by the State of Minnesota.

B. Benefits Provided

TRA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by Minnesota Statute and vest after three years of service credit. The defined retirement benefits are based on a member's highest average salary for any five consecutive years of allowable service, age, and a formula multiplier based on years of credit at termination of service.

Two methods are used to compute benefits for TRA's Coordinated and Basic Plan members. Members first employed before July 1, 1989, receive the greater of the Tier I or Tier II benefits as described.

Tier I Benefits.

<u>Tier1</u>	<u>Step Rate Formula</u>	<u>Percentage</u>
Basic	First ten years of service	2.2% per year
	All years after	2.7% per year
Coordinated	First ten years if service years are up to July 1, 2006	1.2% per year
	First ten years if service years are July 1, 2006 or after	1.4% per year
	All other years of service if service years are up to July 1, 2006	1.7% per year
	All other years of service if service years are July 1, 2006 or after	1.9% per year

With these provisions:

- (a) Normal retirement age is 65 with less than 30 years of allowable service and age 62 with 30 or more years of allowable service.
- (b) 3 percent per year early retirement reduction factor for all years under normal retirement age.
- (c) Unreduced benefits for early retirement under a Rule-of-90 (age plus allowable service equals 90 or more).

or

Tier II Benefits

For years of service prior to July 1, 2006, a level formula of 1.7 percent per year for coordinated members and 2.7 percent per year for basic members is applied. For years of service July 1, 2006 and after, a level formula of 1.9 percent per year for coordinated members and 2.7 percent per year for Basic members applies. Beginning July 1, 2015, the early retirement reduction factors are based on rates established under Minnesota Statute. Smaller reductions, more favorable to the member, will be applied to individuals who reach age 62 and have 30 years or more of service credit.

Members first employed after June 30, 1989, receive only the Tier II benefit calculation with a normal retirement age that is their retirement age for full Social Security retirement benefits, but not to exceed age 66.

Six different types of annuities are available to members upon retirement. The No Refund Life Plan is a lifetime annuity that ceases upon the death of the retiree – no survivor annuity is payable. A retiring member may also choose to provide survivor benefits to a designated beneficiary(ies) by selecting one of the five plans that have survivorship features. Vested members may also leave their contributions in the TRA Fund upon termination of service in order to qualify for a deferred annuity at retirement age. Any member terminating service is eligible for a refund of their employee contributions plus interest.

The benefit provisions stated apply to active plan participants. Vested, terminated employees who are entitled to benefits but not yet receiving them are bound by the plan provisions in effect at the time they last terminated their public service.

C. Contribution Rate

Per Minnesota Statutes, Chapter 354 sets the contribution rates for employees and employers. Rates for each fiscal year ending June 30, 2019, June 30, 2020 and June 30, 2021 were:

	June 30, 2019		June 30, 2020		June 30, 2021	
	Employees	Employers	Employees	Employers	Employees	Employers
Basic	11.00%	11.71%	11.00%	11.92%	11.00%	12.13%
Coordinated	7.50%	7.71%	7.50%	7.92%	7.50%	8.13%

The following is a reconciliation of employer contributions in TRA’s Comprehensive Annual Financial Report “Statement of Changes in Fiduciary Net Position” to the employer contributions used in Schedule of Employer and Non-Employer Pension Allocations.

Employer contributions reported in TRA's Comprehensive Annual Financial Report, Statement of Changes in Fiduciary Net Position	\$ 425,223,000
Add employer contributions not related to future contribution efforts	(56,000)
Deduct TRA's contributions not included in allocation	<u>(508,000)</u>
Total Employer Contributions	424,659,000
Total Non-Employer Contributions	<u>35,587,000</u>
Total contributions reported in <i>Schedule of Employer and Non-Employer Allocations</i>	<u><u>\$ 460,246,000</u></u>

Amounts reported in the allocation schedules may not precisely agree with financial statement amounts or actuarial valuations due to the number of decimal places used in the allocations. TRA has rounded percentage amounts to the nearest ten thousandths.

D. Actuarial Assumptions

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Key Methods and Assumptions Used in Valuation of Total Pension Liability

Actuarial Information

Valuation date	July 1, 2020
Experience study	June 5, 2015 November 6, 2017 (economic assumptions)
Actuarial cost method	Entry Age Normal
Actuarial assumptions:	
Investment rate of return	7.50%
Price inflation	2.50%
Wage growth rate	2.85% before July 1, 2028, and 3.25% after June 30, 2028
Projected salary increase	2.85 to 8.85% before July 1, 2028, and 3.25 to 9.25% after June 30, 2028
Cost of living adjustment	1.0% for January 2019 through January 2023, then increasing by 0.1% each year up to 1.5% annually

Mortality assumptions

Pre-retirement:	RP-2014 white collar employee table, male rates set back six years and female rates set back five years. Generational projection uses the MP-2015 scale.
Post-retirement:	RP-2014 white collar annuitant table, male rates set back three years and female rates set back three years, with further adjustments of the rates. Generational projection uses the MP-2015 scale.
Post-disability:	RP-2014 disabled retiree mortality table, without adjustment.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocations	Long-Term Expected Real Rate of Return
Domestic Stocks	35.5%	5.10%
International Stocks	17.5%	5.30%
Bonds (Fixed Income)	20.0%	0.75%
Alternative Assets (Private Markets)	25.0%	5.90%
Cash	2.0%	0.00%

The TRA actuary has determined the average of the expected remaining service lives of all members for fiscal year 2016 is six years. The “Difference Between Expected and Actual Experience,” “Changes of Assumptions,” and “Changes in Proportion” use the amortization period of 6 years in the schedule presented. The amortization period for “Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments” is 5 years as required by GASB 68.

Changes in actuarial assumptions since the 2018 valuation:

- The COLA was reduced from 2.0% each January 1 to 1.0%, effective January 1, 2019. Beginning January 1, 2024, the COLA will increase 0.1% each year until reaching the ultimate rate of 1.5% in January 1, 2028.
- Beginning July 1, 2024, eligibility for the first COLA changes to normal retirement age (age 65 to 66, depending on date of birth). However, members who retire under Rule of 90 and members who are at least age 62 with 30 years of service credit are exempt.
- The COLA trigger provision, which would have increased the COLA to 2.5% if the funded ratio was at least 90% for two consecutive years, was eliminated.
- Augmentation in the early retirement reduction factors is phased out over a five-year period beginning July 1, 2019 and ending June 30, 2024 (this reduces early retirement benefits). Members who retire and are at least age 62 with 30 years of service are exempt.
- Augmentation on deferred benefits will be reduced to zero percent beginning July 1, 2019. Interest payable on refunds to members was reduced from 4.0% to 3.0%, effective July 1, 2018. Interest due on payments and purchases from members, employers is reduced from 8.5% to 7.5%, effective July 1, 2018.
- The employer contribution rate is increased each July 1 over the next 6 years, (7.71% in 2018, 7.92% in 2019, 8.13% in 2020, 8.34% in 2021, 8.55% in 2022, and 8.75% in 2023). In addition, the employee contribution rate will increase from 7.50% to 7.75% on July 1, 2023. The state provides funding for the higher employer contribution rate through an adjustment in the school aid formula.

E. Discount Rate

The discount rate used to measure the total pension liability was 7.50%. There was no change since the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the fiscal year 2020 contribution rate, contributions from school districts will be made at contractually required rates (actuarially determined), and contributions from the state will be made at current statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was not projected to be depleted and, as a result, the Municipal Bond Index Rate was not used in the determination of the Single Equivalent Interest Rate (SEIR).

F. Net Pension Liability

At June 30, 2021, the District reported a liability of \$4,440,269 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's contributions to TRA in relation to total system contributions including direct aid from the State of Minnesota, City of Minneapolis, and Minneapolis School District. The District's proportionate share was 0.0601% at the end of the measurement period and 0.0601% for the beginning of the year.

The pension liability amount reflected a reduction due to direct aid provided to TRA. The amount recognized by the district as its proportionate share of the net pension liability, the direct aid, and total portion of the net pension liability that was associated with the district were as follows:

District's proportionate share of net pension liability	<u>\$ 4,440,269</u>
State's proportionate share of the net pension liability associated with the district	<u>\$ 371,899</u>

For the year ended June 30, 2021, the District recognized pension expense of \$439,613. It also recognized \$34,068 as an increase to pension expense for the support provided by direct aid.

At June 30, 2021, the District reported its proportionate share of the TRA’s deferred outflows of resources and deferred inflows of resources, and its contributions subsequent to the measurement date, related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Economic Experience	\$ 89,045	\$ 68,674
Changes in Actuarial Assumptions	1,741,309	3,798,694
Difference Between Projected and Actual Investment Earnings	60,420	-
Change in Proportion and Differences Between Contributions Made and District's Proportionate Share of Contributions	101,688	239,753
District's Contributions to TRA Subsequent to the Measurement Date	278,197	-
Total	\$ 2,270,659	\$ 4,107,121

The \$278,197 was reported as deferred outflows of resources related to pensions resulting from District contributions to TRA subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows and inflows of resources related to TRA pensions will be recognized in pension expense as follows:

Years Ended June 30,	Pension Expense Amount
2022	\$ 211,948
2023	(1,460,220)
2024	(970,628)
2025	85,765
2026	18,477

G. Net Pension Liability Sensitivity

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.50% as well as the liability measured using one percent lower and one percent higher:

	<u>1% Decrease in Discount Rate</u>	<u>Discount Rate</u>	<u>1% Increase in Discount Rate</u>
TRA Discount Rate	6.50%	7.50%	8.50%
District’s Proportionate Share of the TRA Net Pension Liability	\$ 6,798,004	\$ 4,440,269	\$ 2,497,614

The District’s proportion of the net pension liability was based on the employer contributions to TRA in relation to TRA’s total employer contributions including direct aid contributions from the State of Minnesota, City of Minneapolis and Minneapolis School District.

H. Pension Plan Fiduciary Net Position

Detailed information about TRA’s fiduciary net position is available in a separately issued TRA financial report. That report can be obtained at www.MinnesotaTRA.org, by writing to TRA at 60 Empire Drive, Suite 400, and St. Paul, MN, 55103-4000; or by calling (651)-296-2409 or (800)-657-3669.

Note 8 - Fund Balance and Net Position

Certain portions of fund balances and net position are restricted based on state requirements to track special program funding, to provide for funding on certain long-term liabilities, or as required by other outside parties.

At June 30, 2021 the District has recorded restrictions for the following purposes:

	General Fund	Debt Service	Other Governmental Funds	Total
Fund Balances				
Nonspendable				
Prepaid items	\$ 26,414	\$ -	\$ -	\$ 26,414
Inventories	-	-	7,317	7,317
Total nonspendable	<u>26,414</u>	<u>-</u>	<u>7,317</u>	<u>33,731</u>
Restricted				
Student activities	51,922	-	-	51,922
Staff development	56,998	-	-	56,998
Operating capital	168,880	-	-	168,880
Medical assistance	109,733	-	-	109,733
Debt service	-	169,782	-	169,782
Food service	-	-	110,149	110,149
Community education	-	-	78,169	78,169
E.C.F.E.	-	-	10,003	10,003
Total restricted	<u>387,533</u>	<u>169,782</u>	<u>198,321</u>	<u>755,636</u>
Unassigned	<u>2,201,386</u>	<u>-</u>	<u>-</u>	<u>2,201,386</u>
Total fund balance	<u>\$ 2,615,333</u>	<u>\$ 169,782</u>	<u>\$ 205,638</u>	<u>\$ 2,990,753</u>

The UFARS fund balance reporting standards are slightly different than the reporting standards under GASB 54 "Fund Balance Reporting and Governmental Fund Type Definitions". Below is reconciliation between the fund balance reporting under GASB 54 and UFARS reporting standards:

	GASB Balance	Reconciling Items	UFARS Balance
Fund Balances			
Nonspendable			
Prepaid items	\$ 26,414	\$ -	\$ 26,414
Inventories	7,317	-	7,317
	33,731	-	33,731
Total nonspendable			
Restricted			
Student activities	51,922	-	51,922
Staff development	56,998	-	56,998
Operating capital	168,880	-	168,880
Medical assistance	109,733	-	109,733
Long-term facilities maintenance	-	(139,978)	(139,978)
Debt service	169,782	-	169,782
Food service	110,149	-	110,149
Community education	78,169	-	78,169
E.C.F.E.	10,003	-	10,003
	755,636	(139,978)	615,658
Total restricted			
Unassigned	2,201,386	139,978	2,341,364
	2,990,753	-	2,990,753
Total fund balance	\$ 2,990,753	\$ -	\$ 2,990,753

Note 9 - Interfund Transfers

During the year ended June 30, 2021, the District transferred \$10,505 from the General Fund to the Community Service Fund to supplement the school readiness operations.

Note 10 - Operating Lease

The District has agreements in place to lease copier equipment. Total operating lease expenses for the year ended June 30, 2021 was \$17,165. Future lease payments are as follows:

Years Ending June 30,		
2022	\$	17,165
2023		17,165
Total future lease payments	\$	34,330

Note 11 - Related Organization

The District, in conjunction with eight other school districts, is a member district of Fergus Falls Area Special Education Cooperative No. 935. The Joint Powers Board consists of one representative and one delegate from each member district. The representative is the Superintendent of Schools of each member district, and the delegate is one School Board member from each member district appointed by the School Board of that member district, who serves a three-year term. The purpose of the Joint Powers Board is to provide by cooperative effort a comprehensive special education program for the member districts. Each member district is entitled to one vote, which shall be cast by the delegate of that member district. The representative is a nonvoting member of the Joint Powers Board. Contributions of \$155,300 were made by the District to the related organization for the year ended June 30, 2021. The contributions are based on the operating budget of the Cooperative and allocated per agreement to the member districts.

Fergus Falls Area Special Education Cooperative is separately audited from the District. Complete financial statements for the Cooperative can be obtained from its administrative office at 518 Friberg Avenue, Fergus Falls, MN 56537.

Note 12 - Commitments and Contingencies

Federal and State Revenue

Amounts received or receivable from federal and state agencies are subject to agency audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of funds which may be disallowed by the agencies cannot be determined at this time although the District expects such amounts, if any, to be immaterial.



Required Supplementary Information
June 30, 2021

**Independent School District No. 846
Breckenridge Public Schools**

Independent School District No. 846
Breckenridge Public Schools
Schedule of Changes in the District's Total OPEB Liability and Related Ratios
June 30, 2021

Schedule of Changes in the District's Total OPEB Liability and Related Ratios, Last 10 Fiscal Years*

	2021	2020	2019	2018
Service Cost	\$ 12,913	\$ 12,537	\$ 14,692	\$ 14,264
Interest	3,928	5,982	5,756	5,537
Assumption Changes		(3,781)	-	-
Differences Between Expected and Actual Experience Benefit Payments	(2,395)	(57,899)	-	-
	<u>(2,395)</u>	<u>(10,426)</u>	<u>(12,886)</u>	<u>(14,649)</u>
Net Change in Total OPEB Liability	14,446	(53,587)	7,562	5,152
Total OPEB Liability - Beginning	<u>114,972</u>	<u>168,559</u>	<u>160,997</u>	<u>155,845</u>
Total OPEB Liability - Ending	<u>\$ 129,418</u>	<u>\$ 114,972</u>	<u>\$ 168,559</u>	<u>\$ 160,997</u>
Covered Payroll	\$4,860,757	\$4,719,182	\$4,837,397	\$4,696,502
District's Total OPEB Liability as A Percentage of Covered Payroll	2.66%	2.44%	3.48%	3.43%

*GASB Statement No. 75 require ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Notes to the Schedule of Changes in the District's Total OPEB Liability and Related Ratios

Changes in Actuarial Assumptions for the fiscal year ending June 30, 2020:

- Health care trend rates, mortality tables, and salary increase rates were updated.
- The discount rate was changed from 3.40% to 3.10%

Schedule of Employer's Share of Net Pension Liability

Last 10 Fiscal Years*

Pension Plan	Measurement Date	Employer's Proportion (Percentage) of the Net Pension Liability (Asset)	Employer's Proportionate Share (Amount) of the Net Pension Liability (Asset) (a)	State's Proportionate Share (Amount) of the Net Pension Liability Associated With District (b)	Total (d) (a+b)	Employer's Covered Payroll (e)	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll (a/e)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
PERA	6/30/2020	0.0231%	\$ 1,384,951	\$ 42,685	\$ 1,427,636	\$ 1,646,893	84.1%	79.1%
PERA	6/30/2019	0.0228%	\$ 1,260,561	\$ 39,165	\$ 1,299,726	\$ 1,487,415	84.7%	80.2%
PERA	6/30/2018	0.0231%	\$ 1,281,493	\$ 41,934	\$ 1,323,427	\$ 1,552,253	82.6%	79.5%
PERA	6/30/2017	0.0236%	\$ 1,506,608	\$ 18,927	\$ 1,525,535	\$ 1,516,720	99.3%	75.9%
PERA	6/30/2016	0.0239%	\$ 1,940,561	\$ 25,332	\$ 1,965,893	\$ 1,480,227	131.1%	68.9%
PERA	6/30/2015	0.0233%	\$ 1,207,527	N/A	\$ 1,207,527	\$ 1,218,333	99.1%	78.2%
PERA	6/30/2014	0.0240%	\$ 1,127,400	N/A	\$ 1,127,400	\$ 1,304,906	86.4%	78.8%
TRA	6/30/2020	0.0601%	\$ 4,440,269	\$ 371,899	\$ 4,812,168	\$ 3,508,876	126.5%	75.5%
TRA	6/30/2019	0.0601%	\$ 3,830,787	\$ 338,916	\$ 4,169,703	\$ 3,410,739	112.3%	78.1%
TRA	6/30/2018	0.0610%	\$ 3,831,022	\$ 359,800	\$ 4,190,822	\$ 3,382,853	113.2%	78.1%
TRA	6/30/2017	0.0624%	\$ 12,456,172	\$ 1,203,535	\$ 13,659,707	\$ 3,354,333	371.3%	51.6%
TRA	6/30/2016	0.0657%	\$ 15,671,018	\$ 1,573,080	\$ 17,244,098	\$ 3,448,747	454.4%	44.9%
TRA	6/30/2015	0.0553%	\$ 3,420,852	\$ 419,715	\$ 3,840,567	\$ 3,135,267	109.1%	76.8%
TRA	6/30/2014	0.0736%	\$ 3,391,435	\$ 238,651	\$ 3,630,086	\$ 3,459,767	98.0%	81.5%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Schedule of Employer's Contributions

Last 10 Fiscal Years*

Pension Plan	Fiscal Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a-b)	Covered Payroll (d)	Contributions as a Percentage of Covered Payroll (b/d)
PERA	6/30/2021	\$ 125,809	\$ 125,809	\$ -	\$ 1,677,453	7.5%
PERA	6/30/2020	\$ 123,517	\$ 123,517	\$ -	\$ 1,646,893	7.5%
PERA	6/30/2019	\$ 111,556	\$ 111,556	\$ -	\$ 1,487,415	7.5%
PERA	6/30/2018	\$ 116,419	\$ 116,419	\$ -	\$ 1,552,253	7.5%
PERA	6/30/2017	\$ 113,754	\$ 113,754	\$ -	\$ 1,516,720	7.5%
PERA	6/30/2016	\$ 111,017	\$ 111,017	\$ -	\$ 1,480,227	7.5%
PERA	6/30/2015	\$ 91,375	\$ 91,375	\$ -	\$ 1,218,333	7.5%
TRA	6/30/2021	\$ 278,197	\$ 278,197	\$ -	\$ 3,421,857	8.1%
TRA	6/30/2020	\$ 277,903	\$ 277,903	\$ -	\$ 3,508,876	7.9%
TRA	6/30/2019	\$ 262,968	\$ 262,968	\$ -	\$ 3,410,739	7.7%
TRA	6/30/2018	\$ 253,714	\$ 253,714	\$ -	\$ 3,382,853	7.5%
TRA	6/30/2017	\$ 251,575	\$ 251,575	\$ -	\$ 3,354,333	7.5%
TRA	6/30/2016	\$ 258,656	\$ 258,656	\$ -	\$ 3,448,747	7.5%
TRA	6/30/2015	\$ 235,145	\$ 235,145	\$ -	\$ 3,135,267	7.5%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Notes to the Schedule of Employer's Share of Net Pension Liability and Schedule of Employer's Contributions

PERA

2020 Changes

Changes in Actuarial Assumptions

- The price inflation assumption was decreased from 2.50% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.00%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions

- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 Changes

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions

- The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The State's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

2018 Changes

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter to 1.25 percent per year.

Changes in Plan Provisions

- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Postretirement benefit increases were changed from 1.00 percent per year with a provision to increase to 2.50 percent upon attainment of 90.00 percent funding ratio to 50.00 percent of the Social Security Cost of Living Adjustment, not less than 1.00 percent and not more than 1.50 percent, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 Changes

Changes in Actuarial Assumptions

- The combined service annuity (CSA) loads were changed from 0.80 percent for active members and 60.00 percent for vested and non-vested deferred members. The revised CSA load are now 0.00 percent for active member liability, 15.00 percent for vested deferred member liability, and 3.00 percent for non-vested deferred member liability.
- The assumed postretirement benefit increase rate was changed for 1.00 percent per year for all years to 1.00 percent per year through 2044 and 2.50 percent per year thereafter.

Changes in Plan Provisions

- The State's contribution for the Minneapolis Employees Retirement Fund equals \$16,000,000 in 2017 and 2018, and \$6,000,000 thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from \$21,000,000 to \$31,000,000 in calendar years 2019 to 2031. The state's contribution changed from \$16,000,000 to \$6,000,000 in calendar years 2019 to 2031.

2016 Changes

Changes in Actuarial Assumptions

- The assumed postretirement benefit increase rate was changed from 1.00 percent per year through 2035 and 2.50 percent per year thereafter to 1.00 percent per year for all years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent. The single discount rate changed from 7.90 percent to 7.50 percent.

- Other assumptions were changed pursuant to the experience study June 30, 2015. The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

2015 Changes

Changes in Actuarial Assumptions

- The assumed postretirement benefit increase rate was changed from 1.00 percent per year through 2030 and 2.50 percent per year thereafter to 1.00 percent per year through 2035 and 2.50 percent per year thereafter.

Changes in Plan Provisions:

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by \$1.1 billion and increase the fiduciary plan net position by \$892 million. Upon consolidation, state and employer contributions were revised; the State's contribution of \$6.0 million, which meets the special funding situation definition, was due September 2015.

TRA

2020 Changes

Changes in Actuarial Assumptions

- The COLA was reduced from 2.0% each January 1 to 1.0%, effective January 1, 2019. Beginning January 1, 2024, the COLA will increase 0.1% each year until reaching the ultimate rate of 1.5% in January 1, 2028.
- Beginning July 1, 2024, eligibility for the first COLA changes to normal retirement age (age 65 to 66, depending on date of birth). However, members who retire under Rule of 90 and members who are at least age 62 with 30 years of service credit are exempt.
- The COLA trigger provision, which would have increased the COLA to 2.5% if the funded ratio was at least 90% for two consecutive years, was eliminated.
- Augmentation in the early retirement reduction factors is phased out over a five-year period beginning July 1, 2019 and ending June 30, 2024 (this reduces early retirement benefits). Members who retire and are at least age 62 with 30 years of service are exempt.
- Augmentation on deferred benefits will be reduced to zero percent beginning July 1, 2019. Interest payable on refunds to members was reduced from 4.0% to 3.0%, effective July 1, 2018. Interest due on payments and purchases from members, employers is reduced from 8.5% to 7.5%, effective July 1, 2018.
- The employer contribution rate is increased each July 1 over the next 6 years, (7.71% in 2018, 7.92% in 2019, 8.13% in 2020, 8.34% in 2021, 8.55% in 2022, and 8.75% in 2023). In addition, the employee contribution rate will increase from 7.50% to 7.75% on July 1, 2023. The state provides funding for the higher employer contribution rate through an adjustment in the school aid formula.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

2019 Changes

Changes in Actuarial Assumptions

- The COLA was reduced from 2.0% each January 1 to 1.0%, effective January 1, 2019. Beginning January 1, 2024, the COLA will increase 0.1% each year until reaching the ultimate rate of 1.5% in January 1, 2028.
- Beginning July 1, 2024, eligibility for the first COLA changes to normal retirement age (age 65 to 66, depending on date of birth). However, members who retire under Rule of 90 and members who are at least age 62 with 30 years of service credit are exempt.
- The COLA trigger provision, which would have increased the COLA to 2.5% if the funded ratio was at least 90% for two consecutive years, was eliminated.
- Augmentation in the early retirement reduction factors is phased out over a five-year period beginning July 1, 2019 and ending June 30, 2024 (this reduces early retirement benefits). Members who retire and are at least age 62 with 30 years of service are exempt.
- Augmentation on deferred benefits will be reduced to zero percent beginning July 1, 2019. Interest payable on refunds to members was reduced from 4.0% to 3.0%, effective July 1, 2018. Interest due on payments and purchases from members, employers is reduced from 8.5% to 7.5%, effective July 1, 2018.
- The employer contribution rate is increased each July 1 over the next 6 years, (7.71% in 2018, 7.92% in 2019, 8.13% in 2020, 8.34% in 2021, 8.55% in 2022, and 8.75% in 2023). In addition, the employee contribution rate will increase from 7.50% to 7.75% on July 1, 2023. The state provides funding for the higher employer contribution rate through an adjustment in the school aid formula.

2018 Changes

Changes in Actuarial Assumptions

- The discount rate was decreased to 4.66% from 8.0%.
- The cost of living adjustment (COLA) was reduced from 2.0% each January 1 to 1.0%, effective January 1, 2019. Beginning January 1, 2024, the COLA will increase 0.1% each year until reaching the ultimate rate of 1.5% on January 1, 2028.
- Beginning July 1, 2024, eligibility for the first COLA changes to normal retirement age (age 65 to 66, depending on date of birth). However, members who retire under Rule of 90 and members who are at least age 62 with 30 years of service credit are exempt.
- The COLA trigger provision, which would have increased the COLA to 2.5% if the funded ratio was at least 90% for two consecutive years, was eliminated.
- Augmentation in the early retirement reduction factors is phased out over a five-year period beginning July 1, 2019, and ending July 1, 2024 (this reduces early retirement benefits). Members who retire and are at least age 62 with 30 years of service are exempt.
- Augmentation on deferred benefits will be reduced to zero% beginning July 1, 2019. Interest payable on refunds to members was reduced from 4.0% to 3.0%, effective July 1, 2018. Interest due on payments and purchases from members, employers was reduced from 8.5% to 7.5%, effective July 1, 2018.
- The employer contribution rate is increased each July 1 over the next six years (7.71% in 2018, 7.92% in 2019, 8.13% in 2020, 8.34% in 2021, 8.55% in 2022, and 8.75% in 2023). In addition, the employee contribution rate will increase from 7.50% to 7.75% on July 1, 2023. The state provides funding for the higher employer contribution rate through an adjustment in the school aid formula.

2017 Changes

Changes in Actuarial Assumptions

- The discount rate was decreased to 5.12% from 4.66%.
- The cost of living adjustment (COLA) was assumed to increase from 2.0% annually to 2.5% annually on July 1, 2045.
- The COLA was not assumed to increase to 2.5% but remain at 2.0% for all future years.
- Adjustments were made to the combined service annuity loads. The active load was reduced from 1.4% to 0.0%, the vested inactive load increased from 4.0% to 7.0% and the non-vested inactive load increased from 4.0% to 9.0%.
- The investment return assumption was changed from 8.0% to 7.5%.
- The price inflation assumption was lowered from 2.75% to 2.5%.
- The payroll growth assumption was lowered from 2.5% to 3.0%.
- The general wage growth assumption was lowered from 3.5% to 2.85% for ten years followed by 3.25% thereafter.
- The salary increase assumption was adjusted to reflect the changes in the general wage growth assumption.

2016 Changes

Changes in Actuarial Assumptions

- The discount rate was decreased to 4.66% from 8.0%.
- The COLA was not assumed to increase for funding or the GASB calculation. It remained at 2% for all future years.
- The price inflation assumption was lowered from 3% to 2.75%.
- The general wage growth and payroll growth assumptions were lowered from 3.75% to 3.5%.
- Minor changes as some durations for the merit scale of the salary increase assumption.
- The pre-retirement mortality assumption was changed to the RP 2014 white collar employee table, male rates set back six years and female rates set back five years. Generational projection uses the MP 2015 scale.
- The post-retirement mortality assumption was changed to the RP 2014 white collar annuitant table, male rates set back three years and female rates set back three years, with further adjustments of the rates. Generational projection uses the MP 2015 scale.
- The post-disability mortality assumption was changed to the RP 2014 disabled retiree mortality table, without adjustment.
- Augmentation in the early retirement reduction factors is phased out of Separate retirement assumptions for members hired before or after July 1, 1989, were created to better reflect each group's behavior in light of different requirements for retirement eligibility.
- Assumed termination rates were changed to be based solely on years of service in order to better fit the observed experience.
- A minor adjustment and simplification of the assumption regarding the election of optional form of annuity payment at retirement were made.

2015 Changes

Changes of benefit terms:

- The DTRFA was merged into TRA on June 30, 2015.

Change of assumptions:

- The annual COLA for the June 30, 2015, valuation assumed 2%. The prior year valuation used 2% with an increase to 2.5% commencing in 2034. The discount rate used to measure the total pension liability was 8.0%. This is a decrease from the discount rate at the prior measurement date of 8.25%. Details, if necessary, can be obtained from the TRA CAFR.

PERA's Comprehensive Annual Financial Report may be obtained on the PERA's website at www.mnpera.org for notes to the Schedule of Employer's Share of Net Pension Liability and Schedule of Employer's Contributions.

Additional financial and actuarial information can be found in TRA's GASB 67-68 report. Both reports can be obtained at <https://minnesotatra.org>.



Combining and Individual Fund Schedules
June 30, 2021

**Independent School District No. 846
Breckenridge Public Schools**

Independent School District No. 846
 Breckenridge Public Schools
 General Fund
 Schedule of Changes in UFARS Fund Balances
 Year Ended June 30, 2021

	Fund Balance (Deficit), Beginning of Year	Net Change in Fund Balance	Fund Balance (Deficit) End of Year
Nonspendable	\$ 26,804	\$ (390)	\$ 26,414
Restricted for Student Activities	45,624	6,298	51,922
Restricted for Staff Development	26,325	30,673	56,998
Restricted for Operating Capital	241,299	(72,419)	168,880
Restricted for Long-Term Facilities Maintenance	(82,667)	(57,311)	(139,978)
Restricted for Medical Assistance	67,707	42,026	109,733
Unassigned	<u>2,255,383</u>	<u>85,981</u>	<u>2,341,364</u>
	<u>\$ 2,580,475</u>	<u>\$ 34,858</u>	<u>\$ 2,615,333</u>

Independent School District No. 846
 Breckenridge Public Schools
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2021

	Food Service	Community Service	Totals
Assets			
Cash and investments	\$ 74,372	\$ 222,777	\$ 297,149
Receivables			
Current property taxes	-	34,822	34,822
Delinquent property taxes	-	308	308
Due from other governmental units	54,629	-	54,629
Inventories	7,317	-	7,317
Total assets	\$ 136,318	\$ 257,907	\$ 394,225
Liabilities			
Accounts payable	\$ 18,852	\$ 22,161	\$ 41,013
Salaries payable	-	6,072	6,072
Unearned revenue	-	64,730	64,730
Total liabilities	18,852	92,963	111,815
Deferred Inflows of Resources			
Unavailable revenue-delinquent property taxes	-	308	308
Property taxes levied for subsequent year	-	76,464	76,464
Total deferred inflows of resources	-	76,772	76,772
Fund Balance			
Nonspendable	7,317	-	7,317
Restricted	110,149	88,172	198,321
Total fund balance	117,466	88,172	205,638
Total liabilities, deferred inflows of resources, and fund balance	\$ 136,318	\$ 257,907	\$ 394,225

Independent School District No. 846
 Breckenridge Public Schools
 Nonmajor Governmental Funds
 Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Year Ended June 30, 2021

	Food Service	Community Service	Totals
Revenues			
Local property tax levies	\$ -	\$ 74,838	\$ 74,838
Other local and county sources	96	147,256	147,352
State sources	7,300	113,026	120,326
Federal sources	480,477	17,500	497,977
Sales and other conversion of assets	44,118	-	44,118
Total revenues	<u>531,991</u>	<u>352,620</u>	<u>884,611</u>
Expenditures			
Current			
Community education and service	-	344,274	344,274
Pupil support services	453,984	-	453,984
Total expenditures	<u>453,984</u>	<u>344,274</u>	<u>798,258</u>
Excess of Revenues Over Expenditures	78,007	8,346	86,353
Other Financing Sources			
Interfund transfers	-	10,505	10,505
Net Change in Fund Balance	78,007	18,851	96,858
Fund Balance, Beginning of Year	<u>39,459</u>	<u>69,321</u>	<u>108,780</u>
Fund Balance, End of Year	<u>\$ 117,466</u>	<u>\$ 88,172</u>	<u>\$ 205,638</u>



Other Supplementary Information
June 30, 2021

**Independent School District No. 846
Breckenridge Public Schools**

Independent School District No. 846
Breckenridge Public Schools
Uniform Financial Accounting and Reporting Standards Compliance Table
Year Ended June 30, 2021

Fiscal Compliance Report - 6/30/2021 [Help](#) [Logoff](#)
District: BRECKENRIDGE (846-1) [Back](#) [Print](#)

	Audit	UFARS	Audit - UFARS		Audit	UFARS	Audit - UFARS
01 GENERAL FUND				06 BUILDING CONSTRUCTION			
Total Revenue	\$8,139,405	<u>\$8,139,405</u>	<u>\$0</u>	Total Revenue	\$0	<u>\$0</u>	<u>\$0</u>
Total Expenditures	\$8,094,042	<u>\$8,094,039</u>	<u>\$3</u>	Total Expenditures	\$0	<u>\$0</u>	<u>\$0</u>
Non Spendable:				Non Spendable:			
4.60 Non Spendable Fund Balance	\$26,414	<u>\$26,414</u>	<u>\$0</u>	4.60 Non Spendable Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>
Restricted / Reserved:				Restricted / Reserved:			
4.01 Student Activities	\$51,922	<u>\$51,922</u>	<u>\$0</u>	4.07 Capital Projects Levy	\$0	<u>\$0</u>	<u>\$0</u>
4.02 Scholarships	\$0	<u>\$0</u>	<u>\$0</u>	4.13 Project Funded by COP	\$0	<u>\$0</u>	<u>\$0</u>
4.03 Staff Development	\$56,998	<u>\$56,998</u>	<u>\$0</u>	4.67 LTFM	\$0	<u>\$0</u>	<u>\$0</u>
4.07 Capital Projects Levy	\$0	<u>\$0</u>	<u>\$0</u>	Restricted:			
4.08 Cooperative Revenue	\$0	<u>\$0</u>	<u>\$0</u>	4.64 Restricted Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>
4.13 Project Funded by COP	\$0	<u>\$0</u>	<u>\$0</u>	Unassigned:			
4.14 Operating Debt	\$0	<u>\$0</u>	<u>\$0</u>	4.63 Unassigned Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>
4.16 Levy Reduction	\$0	<u>\$0</u>	<u>\$0</u>				
4.17 Taconite Building Maint	\$0	<u>\$0</u>	<u>\$0</u>	07 DEBT SERVICE			
4.24 Operating Capital	\$168,880	<u>\$168,880</u>	<u>\$0</u>	Total Revenue	\$765,855	<u>\$765,855</u>	(\$1)
4.26 \$25 Taconite	\$0	<u>\$0</u>	<u>\$0</u>	Total Expenditures	\$765,324	<u>\$765,324</u>	(\$1)
4.27 Disabled Accessibility	\$0	<u>\$0</u>	<u>\$0</u>	Non Spendable:			
4.28 Learning & Development	\$0	<u>\$0</u>	<u>\$0</u>	4.60 Non Spendable Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>
4.34 Area Learning Center	\$0	<u>\$0</u>	<u>\$0</u>	Restricted / Reserved:			
4.35 Contracted Alt. Programs	\$0	<u>\$0</u>	<u>\$0</u>	4.25 Bond Refundings	\$0	<u>\$0</u>	<u>\$0</u>
4.36 State Approved Alt. Program	\$0	<u>\$0</u>	<u>\$0</u>	4.33 Maximum Effort Loan Aid	\$0	<u>\$0</u>	<u>\$0</u>
4.38 Gifted & Talented	\$0	<u>\$0</u>	<u>\$0</u>	4.51 QZAB Payments	\$0	<u>\$0</u>	<u>\$0</u>
4.40 Teacher Development and Evaluation	\$0	<u>\$0</u>	<u>\$0</u>	4.67 LTFM	\$0	<u>\$0</u>	<u>\$0</u>
4.41 Basic Skills Programs	\$0	<u>\$0</u>	<u>\$0</u>	Restricted:			
4.48 Achievement and Integration	\$0	<u>\$0</u>	<u>\$0</u>	4.64 Restricted Fund Balance	\$169,782	<u>\$169,782</u>	<u>\$0</u>
4.49 Safe School Crime - Ctrme Levy	\$0	<u>\$0</u>	<u>\$0</u>	Unassigned:			
4.51 QZAB Payments	\$0	<u>\$0</u>	<u>\$0</u>	4.63 Unassigned Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>
4.52 OPEB Liab Not In Trust	\$0	<u>\$0</u>	<u>\$0</u>				
4.53 Unfunded Sev & Retirement Levy	\$0	<u>\$0</u>	<u>\$0</u>	08 TRUST			
4.59 Basic Skills Extended Time	\$0	<u>\$0</u>	<u>\$0</u>	Total Revenue	\$14,862	<u>\$14,862</u>	<u>\$0</u>
4.67 LTFM	(\$139,978)	<u>(\$139,978)</u>	<u>\$0</u>	Total Expenditures	\$15,850	<u>\$15,850</u>	<u>\$0</u>
4.72 Medical Assistance	\$109,733	<u>\$109,733</u>	<u>\$0</u>	Restricted / Reserved:			
4.73 PPP Loan	\$0	<u>\$0</u>	<u>\$0</u>	4.01 Student Activities	\$0	<u>\$0</u>	<u>\$0</u>
4.74 EIDL Loan	\$0	<u>\$0</u>	<u>\$0</u>	4.02 Scholarships	\$2,101	<u>\$2,101</u>	<u>\$0</u>
Restricted:				4.22 Unassigned Fund Balance (Net Assets)	\$0	<u>\$0</u>	<u>\$0</u>
4.64 Restricted Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>				
4.75 Title VII Impact Aid	\$0	<u>\$0</u>	<u>\$0</u>	18 CUSTODIAL			
4.76 Payments in Lieu of Taxes	\$0	<u>\$0</u>	<u>\$0</u>	Total Revenue	\$0	<u>\$0</u>	<u>\$0</u>
Committed:				Total Expenditures	\$0	<u>\$0</u>	<u>\$0</u>
4.18 Committed for Separation	\$0	<u>\$0</u>	<u>\$0</u>	Restricted / Reserved:			
4.61 Committed Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>	4.01 Student Activities	\$0	<u>\$0</u>	<u>\$0</u>
Assigned:				4.02 Scholarships	\$0	<u>\$0</u>	<u>\$0</u>
4.62 Assigned Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>	4.48 Achievement and Integration	\$0	<u>\$0</u>	<u>\$0</u>
Unassigned:				4.64 Restricted Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>
4.22 Unassigned Fund Balance	\$2,341,364	<u>\$2,341,369</u>	(\$5)				
				20 INTERNAL SERVICE			
02 FOOD SERVICES				Total Revenue	\$0	<u>\$0</u>	<u>\$0</u>
Total Revenue	\$531,991	<u>\$531,991</u>	<u>\$0</u>	Total Expenditures	\$0	<u>\$0</u>	<u>\$0</u>
Total Expenditures	\$453,984	<u>\$453,985</u>	(\$1)	4.22 Unassigned Fund Balance (Net Assets)	\$0	<u>\$0</u>	<u>\$0</u>
Non Spendable:							
4.60 Non Spendable Fund Balance	\$7,317	<u>\$7,317</u>	<u>\$0</u>	25 OPEB REVOCABLE TRUST			
Restricted / Reserved:				Total Revenue	\$0	<u>\$0</u>	<u>\$0</u>
4.52 OPEB Liab Not In Trust	\$0	<u>\$0</u>	<u>\$0</u>	Total Expenditures	\$0	<u>\$0</u>	<u>\$0</u>
4.74 EIDL Loan	\$0	<u>\$0</u>	<u>\$0</u>	4.22 Unassigned Fund Balance (Net Assets)	\$0	<u>\$0</u>	<u>\$0</u>
Restricted:							
4.64 Restricted Fund Balance	\$110,149	<u>\$110,149</u>	<u>\$0</u>	45 OPEB IRREVOCABLE TRUST			
Unassigned:				Total Revenue	\$0	<u>\$0</u>	<u>\$0</u>
4.63 Unassigned Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>	Total Expenditures	\$0	<u>\$0</u>	<u>\$0</u>
				4.22 Unassigned Fund Balance (Net Assets)	\$0	<u>\$0</u>	<u>\$0</u>
04 COMMUNITY SERVICE							
Total Revenue	\$352,620	<u>\$352,620</u>	<u>\$0</u>	47 OPEB DEBT SERVICE			
Total Expenditures	\$344,274	<u>\$344,274</u>	<u>\$0</u>	Total Revenue	\$0	<u>\$0</u>	<u>\$0</u>
Non Spendable:				Total Expenditures	\$0	<u>\$0</u>	<u>\$0</u>
4.60 Non Spendable Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>	Non Spendable:			
Restricted / Reserved:				4.60 Non Spendable Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>
4.26 \$25 Taconite	\$0	<u>\$0</u>	<u>\$0</u>	Restricted:			
4.31 Community Education	\$78,169	<u>\$78,167</u>	<u>\$2</u>	4.25 Bond Refundings	\$0	<u>\$0</u>	<u>\$0</u>
4.32 E.C.F.E.	\$10,003	<u>\$10,003</u>	<u>\$0</u>	4.64 Restricted Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>
4.40 Teacher Development and Evaluation	\$0	<u>\$0</u>	<u>\$0</u>	Unassigned:			
4.44 School Readiness	\$0	<u>\$0</u>	<u>\$0</u>	4.63 Unassigned Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>
4.47 Adult Basic Education	\$0	<u>\$0</u>	<u>\$0</u>				
4.52 OPEB Liab Not In Trust	\$0	<u>\$0</u>	<u>\$0</u>				
4.73 PPP Loan	\$0	<u>\$0</u>	<u>\$0</u>				
4.74 EIDL Loan	\$0	<u>\$0</u>	<u>\$0</u>				
Restricted:							
4.64 Restricted Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>				
Unassigned:							
4.63 Unassigned Fund Balance	\$0	<u>\$0</u>	<u>\$0</u>				

Independent School District No. 846
Breckenridge Public Schools
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing/Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
Department of Agriculture			
<i>Passed through Minnesota Department of Education</i>			
Food Distribution (Noncash)	10.558	846-1-000 FIN 701	\$ 26,779
Child Nutrition Cluster			
Cash Assistance			
School Breakfast Program	10.553	846-1-000 FIN 705	\$ 751
Summer Food Service Program	10.559	846-1-000 FIN 709	452,533
Total Child Nutrition Cluster			<u>453,284</u>
Total Department of Agriculture			\$ 480,063
Department of Treasury			
<i>Passed through Minnesota Department of Education</i>			
COVID-19 Coronavirus Relief Fund	21.019C	846-1-000 FIN 154	167,998
<i>Passed through Wilkin County</i>			
COVID-19 Coronavirus Relief Fund	21.019C	846-1-000 FIN 154	<u>123,800</u>
Total 21.019			291,798
Department of Education			
<i>Direct Programs</i>			
Rural Education Achievement Program	84.358	N/A	31,907
<i>Passed through Minnesota Department of Education</i>			
Title I Grants to Local Educational Agencies	84.010	846-1-000 FIN 401	108,601
Supporting Effective Instruction State Grants	84.367	846-1-000 FIN 414	20,075
Student Support and Academic Enrichment Program	84.424	846-1-000 FIN 433	10,000
ARP Summer Academic Enrichment and Mental Health	84.424A	846-1-000 FIN 150	<u>17,314</u>
Total 84.424			27,314
COVID-19 Education Stabilization Fund - ESSER	84.425D	846-1-000 FIN 151	73,881
COVID-19 Education Stabilization Fund - ESSER II	84.425D	846-1-000 FIN 155	47,225
COVID-19 Education Stabilization Fund - GEER	84.425C	846-1-000 FIN 153	<u>17,167</u>
Total 84.425			<u>138,273</u>
Total Department of Education			<u>326,170</u>
Total Federal Financial Assistance			<u>\$ 1,098,031</u>

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal grant activity of the District under programs of the federal government for the year ended June 30, 2021. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position or changes in net position/fund balance of the District.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the schedule are reported on the modified accrual basis of accounting. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. No federal financial assistance has been provided to a subrecipient.

Note 3 - Indirect Cost Rate

The District has not elected to use the 10% de minimis cost rate.

Note 4 - Food Distribution

Nonmonetary assistance is reported in the schedule of the fair market value of the commodities received and disbursed. At June 30, 2021, the organization had food commodities totaling \$7,317 in inventory.



Additional Reports
June 30, 2021

**Independent School District No. 846
Breckenridge Public Schools**



Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The School Board of
Independent School District No. 846
Breckenridge Public Schools
Breckenridge, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of Independent School District No. 846, Breckenridge Public Schools (the “District”), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated November 10, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered 's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of 's internal control. Accordingly, we do not express an opinion on the effectiveness of 's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2021-001 and 2021-002 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Response to Findings

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP".

Fargo, North Dakota
November 10, 2021



Independent Auditor’s Report on Compliance for the Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

The School Board of
Independent School District No. 846
Breckenridge Public Schools
Breckenridge, Minnesota

Report on Compliance for the Major Federal Program

We have audited the District’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2021. The District’s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on the compliance for each of the District’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal programs. However, our audit does not provide a legal determination of the District’s compliance.

Opinion on the Major Federal Programs

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses and significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Fargo, North Dakota
November 10, 2021



Independent Auditor's Report on *Minnesota Legal Compliance*

The School Board of
Independent School District No. 846
Breckenridge Public Schools
Breckenridge, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Independent School District No. 846, Breckenridge Public Schools as of and for the year ended June 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated November 10, 2021.

In connection with our audit, nothing came to our attention that caused us to believe that the District failed to comply with the provisions of the contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and uniform financial accounting and reporting standards sections of the *Minnesota Legal Compliance Audit Guide for School Districts*, promulgated by the State Auditor pursuant to Minn. Stat. § 6.65. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the District's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Fargo, North Dakota
November 10, 2021

Section I - Summary of Auditor's Results

FINANCIAL STATEMENTS

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
Material weaknesses identified	Yes
Significant deficiencies identified not considered to be material weaknesses	None reported
Noncompliance material to financial statements noted?	No

FEDERAL AWARDS

Internal control over major program	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516	Yes

Identification of major programs:

Name of Federal Program	Federal Financial Assistance Listing/CFDA Number
Child Nutrition Cluster	10.553 / 10.559
Dollar threshold used to distinguish between type A and type B programs:	\$ 750,000
Auditee qualified as low-risk auditee?	No

Section II - Financial Statement Findings

**2021-001 Segregation of Duties
Material Weakness**

Criteria - A good system of internal control requires an adequate segregation of duties so that no one individual has incompatible responsibilities. No one person should have more than one duty relating to the authorization (approval), custody of assets (check signers), record keeping, and reconciliation functions.

Condition - The District does not have enough staff to adequately separate duties in cash receipts, cash disbursements, accounts payable and purchasing, payroll and related liabilities, journal entry posting, and general ledger maintenance and reconciliation.

Cause - There is a limited amount of office employees involved in the internal control process.

Effect - Inadequate segregation of duties could adversely affect the District's ability to detect misstatements in amounts that would be material in relation to the financial statements in a timely period by employees in the normal course of performing their assigned functions.

Recommendation - While we recognize that your staff may not be large enough to permit complete segregation of duties in all material respects for an effective system of internal control, the functions should be reviewed to determine if additional segregation of duties is feasible and to improve the efficiency and effectiveness of financial management and financial statement accuracy for the District. Segregation of authorization, custody of assets, record keeping, and reconciliation functions would assist in mitigating the risk of fraud or misstatements to the financial statements.

Views of Responsible Officials - There is no disagreement with the audit finding.

**2021-002 Preparation of Financial Statements and Schedule of Expenditures of Federal Awards (SEFA),
Including Audit Adjustments
Material Weakness**

Criteria - A good system of internal accounting control contemplates an adequate system for internally preparing the District's financial statements, SEFA, and all necessary adjustments for the government-wide financial statements.

Condition - The District does not have an internal control system designed to provide for the preparation of the financial statements and SEFA being audited. The auditors were requested to, and did, draft the financial statements and SEFA, and accompanying notes to the financial statements and SEFA. The auditors were also requested to, and did, propose necessary GASB 34, GASB 68, and GASB 75 adjusting entries.

Cause - The District does not have an internal control system designed to provide for the preparation of the financial statements and SEFA being audited.

Effect - The disclosures in the financial statements and SEFA could be incomplete.

Recommendation - It is the responsibility of management and those charged with governance to make the decision whether to accept the degree of risk associated with this condition because of cost or other considerations.

View of responsible officials - There is no disagreement with the finding.

Section III - Federal Award Findings and Questioned Costs

None reported

Section IV - Minnesota Legal Compliance Findings

None reported

ANNUAL AUDIT REPORT RESOLUTION

WHEREAS, Minnesota Statute 123B.14, Subd. 7 states annual audit requirements for independent school districts.

WHEREAS, the school district submitted unaudited financial data to the Commissioner of Education by September 15.

WHEREAS, the school district provides to the Commissioner audited financial data by November 30.

BE IT HEREBY RESOLVED, that Breckenridge Public School, ISD 846, approves the audit report for the 2020/2021 school year.

BE IT FURTHER RESOLVED, the school district will provide to the Commissioner and State Auditor an audited financial statement by December 31.

This Resolution is passed and adopted by the School Board of Breckenridge Public School, ISD 846, State of Minnesota, this 17th day of November, 2021.

BRECKENRIDGE PUBLIC SCHOOL DISTRICT

Chairperson

Clerk

EXTENDED TRIP REQUEST FORM

Send one copy of this form with related material to the Superintendent at least 90 days prior to the intended departure from Breckenridge

Title of Proposed Field Trip : *State Volleyball Tournament - MN*

Name of School : *Breckenridge High School*

Name and School of Person in Charge : *Margaret Wilson*

Number of Students: *19*

Group Taking Trip: *Varsity Volleyball*

Number of Supervisors: *4*

Dates of Trip: *Tues. Nov. 9 - Sat. Nov. 13*

Approximate Cost of Trip:

Please attach a statement relative to: (items one through eight)

1. The purpose and educational value of the trip including relationship to learner outcomes. (Give rationale and details of the trip.)
2. Background preparation (in class, etc.)
3. Manner of selecting participants.
4. Itinerary: (include details on destination, lodging, and proposed activities.)
 - ✓ Destination
 - ✓ Dates of Trip
 - ✓ Method of Travel to Destination
 - ✓ Type of Accommodations
 - ✓ Proposed Daily Activities
 - ✓ Transportation at Destination
5. Supervision to be provided. (A licensed staff member will be in charge of the trip. Additional adults will accompany the trip as agreed upon by the principal and teacher. The teacher and principal shall agree on the number of chaperones needed. This determination shall take into account student age and the nature of the site and length of the trip.)
6. Explain source of funds and student involvement in raising funds and costs per student.
 - ◆ How will funds be used to support students with financial needs?

EXTENDED TRIP REQUEST FORM

7. What will the impact of this trip be on other teachers and students not participating? *School out 1/2 day on Thurs. Nov. 11; Fri. Nov. 12*
8. How will the trip be evaluated? *UB Performance* *No School*

****Request Submitted By: *Melissa Johnson, Asst. - UB Local*

Admin./ Activities Director's Recommendation Approved Not approved

Comments:

Administrator/ Activities Director's

Date *11/9/2021*

Signature



Approved Not Approved

Superintendent

Date

Approved Not Approved

School Board Chair

Date

VOLLEYBALL STATE TOURNAMENT

Location: XCEL CENTER, 199 W Kellogg Blvd, St Paul, MN 55102

Entrances: XCEL ENERGY CENTER

- Competing - Loading Dock, 310 Eagle Street, St. Paul, MN, 55102
- Spectating - Gate 1

Tournament Tickets:

- Players, Managers, Coaches - free admission
- Fans - purchase online at <https://www.mshsl.org/tickets>
- NO BAGS are permitted when teams are spectating.

Team Hotel:

Intercontinental St. Paul-Riverfront, 11E. Kellogg Blvd, St. Paul, MN 55101

Team Schedule:

Tuesday, Nov. 9th

- Noon: Pep Rally @ BHS
- 12:30pm (after pep rally): Dismiss
- 1:00pm: Load Bus @ BHS - Door 10
- 1:15pm: Depart BHS - Drive by Elem. School and St. Mary's
- 5pm: Arrive and Check-in Hotel
- 5:30pm: Walk to Banquet - Roy Wilkins Auditorium (10 min walk)
- 6:30pm: MSHSL Volleyball Banquet
- 9pm: Head back to Hotel - Team Meeting in Conference Room
- 11pm: Lights out

Wednesday, Nov. 10th

- 8am: Breakfast - Conference Room
- 8:30am: Head to University of Northwestern
- 9am: Practice
- 11am: Head back to Hotel

- 12:30pm: Lunch and Team Activity
- 4pm: Head back to Hotel
- 5pm: Walk to XCEL - Watch Match
- 7:30/8pm: Supper
- 9:30/10pm: Head back to Hotel
- 11pm: Lights out

Thursday, Nov. 11th

- 8:30am: Breakfast - Conference Room
- 9am: Team Meeting/Activity - Conference Room
- 10:30am: Walk to XCEL - Watch Hawley's Match
- Noon: Lunch
- 2pm: Head Back to Hotel
- 2:30pm: Walk to XCEL
- 4pm: Locker Rooms Open
- 4:25pm: On Court
- 5pm: Match vs. Bethlehem Academy
- 7:30/8pm: Supper
- 9:30/10pm: Head back to Hotel
- 11pm: Lights out

Friday, Nov. 12th

- 8:30am: Breakfast - Conference Room
- 9am: Team Meeting/Activity - Conference Room
- 10am: Walk to XCEL
- 11am: Lunch on your own @ XCEL
- Noon: Locker Rooms Open
- 12:25pm: On Court
- 1pm: Match
- Evening & Supper: TBD
- 11pm: Lights Out

Saturday, Nov. 13th

- TBD

Packing:

- Semi-formal Attire for Banquet - you will all be recognized
- Something semi-dressy for supper one night
- Volleyball Practice Clothes and Equipment
- Volleyball Match Gear and Equipment
- PJs
- Cowgirl Gear - wear when we aren't playing
- Toiletries
- Water bottle
- Snacks - for bus and in hotel rooms
- Spending money
- Chargers
- School Work
- Games/Cards/Etc.

Rooming Assignments:

1. Wilson
2. Johnson
3. Dauer & Finkral
4. Managers
5. Lauren, Addie, Ana, Abby
6. Tori, Sophie, Morgan
7. Emma, Kelsey, Mattea, Kennedy
8. Riley, Camryn, Ivy, Carcie

EXTENDED TRIP REQUEST FORM

*Send one copy of this form with related material to the Superintendent at least 90 days prior to the intended departure from **Breckenridge***

Title of Proposed Field Trip : *Pep Band State Volleyball Tourney*

Name of School : *Breckenridge High School*

Name and School of Person in Charge : *Emily Christensen*

Number of Students: *40*

Group Taking Trip: *Pep Band*

Number of Supervisors: *5*

Dates of Trip: *Nov. 11-12*

Approximate Cost of Trip: *hotel, bus, meals - please see attached*

Please attach a statement relative to: (items one through eight)

1. The purpose and educational value of the trip including relationship to learner outcomes. (Give rationale and details of the trip.)
2. Background preparation (in class, etc.)
3. Manner of selecting participants.
4. Itinerary: (include details on destination, lodging, and proposed activities.)
 - ✓ Destination
 - ✓ Dates of Trip
 - ✓ Method of Travel to Destination
 - ✓ Type of Accommodations
 - ✓ Proposed Daily Activities
 - ✓ Transportation at Destination
5. Supervision to be provided. (A licensed staff member will be in charge of the trip. Additional adults will accompany the trip as agreed upon by the principal and teacher. The teacher and principal shall agree on the number of chaperones needed. This determination shall take into account student age and the nature of the site and length of the trip.)
6. Explain source of funds and student involvement in raising funds and costs per student.
 - ◆ How will funds be used to support students with financial needs?

EXTENDED TRIP REQUEST FORM

7. What will the impact of this trip be on other teachers and students not participating?

8. How will the trip be evaluated?

****Request Submitted By: *Emily Christensen*

Admin./ Activities Director's Recommendation Approved Not approved

Comments:

Administrator/ Activities Director's
Date

11/10/2021

Signature



Approved Not Approved

Superintendent

Date

Approved Not Approved

School Board Chair

Date

Breckenridge Pep Band Band

November 11-12, 2021
Volleyball State Tournament

Thursday, November 11

11:15 am - Lunch at school
11:45 am - Load bus
12:00 pm - Depart for Xcel Energy Center
4:00 pm - Arrive/Set-up
4:30 pm - Perform during Pregame
5:00 pm - Quarterfinal Game vs. Bethlehem Academy
7:00 pm - Load bus
7:15 pm - Depart for Supper - provided by the Band
8:30 pm - Check-in to Hotel
11:00 pm - Curfew in Rooms

Friday, November 12

8:00 am - Continental Breakfast at Hotel
10:00 am - Check-out of Hotel
10:30 am - Early Lunch - \$ on your own
11:30 am - Depart for Xcel Energy Center
12:00 pm - Arrive/Set-up
12:30 pm - Perform during Pregame
1:00 pm - Semifinal Game vs. ?
3:00 pm - Load bus
3:15 pm - Depart, stop for supper - \$ on your own
8:00 pm - Arrive at BHS

(If we are playing in the Championship Game)

Saturday, November 13

7:45 am - Load bus
8:00 am - Depart for Xcel Energy Center
12:00 pm - Arrive/Set-up
12:30 pm - Perform
1:00 pm - Championship Game
3:00 pm - Load bus
3:15 pm - Depart, stop for supper
8:00 pm - Arrive at BHS

Bring:

Instrument
Pep Band music
Pep Band shirt
Swimming Suit - hotel pool
Pajamas
Change of clothes for Friday
Toiletries / Overnight Bag

Xcel Energy Center

199 W Kellogg Blvd
St Paul, MN 55102
(651) 265-4800

Hotel

Marriott Minneapolis West
9960 Wayzata Boulevard
Minneapolis, MN 55426-1008
(952) 544-4400

Bus

School Bus
Driver - Matt Anderson

Chaperones

Emily Christensen
Liz Dub
April Lauritsen
Kim Wiertzema
Matt Anderson

Breckenridge Pep Band Band

November 11-12, 2021

Volleyball State Tournament

1. The purpose and educational value of the trip including relationship to learner outcomes. (Give rationale and details of the trip.)

-The purpose of this trip is for the students to experience a performance at the Xcel Energy Center, and to support our Cowgirl Volleyball Team.

2. Background preparation (in class, etc.)

-We have prepared for this trip during class time and throughout the Fall of 2021 with 12 previous Pep Band events. We have traveled to Fergus Falls High School and the Fargodome this fall.

3. Manner of selecting participants.

-Students were chosen based on their participation in Fall 2021 Pep Band events. Members of the High School Band are highly encouraged to attend. 8th Grade Band members were selected based on their participation in our Summer 2021 Band Program and Pep Band events throughout the Fall.

4. Itinerary: (include details on destination, lodging, and proposed activities.)

Destination - Xcel Energy Center, St. Paul

Dates of Trip - November 11-12

Method of Travel to Destination - school bus

Type of Accommodations - Marriott Minneapolis West

Proposed Daily Activities - performances, volleyball games

Transportation at Destination - school bus

Please see attached itinerary for more details.

5. Supervision to be provided. (A licensed staff member will be in charge of the trip.

Additional adults will accompany the trip as agreed upon by the principal and teacher.

The teacher and principal shall agree on the number of chaperones needed. This determination shall take into account student age and the nature of the site and length of the trip.)

Please see attached itinerary for chaperone list.

6. Explain source of funds and student involvement in raising funds and costs per student.

◆ How will funds be used to support students with financial needs?

Sources of Funds - Band Activity Account, Music Boosters, High School

Students are asked to bring \$30 for meals and spending money.

Students with financial needs will be assisted by Mrs. Christensen.

Breckenridge Pep Band Band

November 11-12, 2021

Volleyball State Tournament

7. What will the impact of this trip be on other teachers and students not participating?

No impact, we don't have school Thursday afternoon or Friday.

8. How will the trip be evaluated?

Students will be evaluated on behavior and Pep Band performance.

Breckenridge High School Band

College In The Schools



College Credit

- ❑ Band students in grades 10-12 have the opportunity to earn college credit through the Minnesota State College and University System “College In the Schools” program. These credits transfer to 212 area colleges and universities, and will be earned through Central Lakes College.
 - ❑ Students will earn one Fine Arts college credit per school year.
 - ❑ Students must meet the following requirements to earn college credit:
 - Be enrolled in HS Band for the entire year.
 - Attend at all required performances.
 - Participate in the MSHSL Regional Solo & Ensemble contest.
 - Participate in the MSHSL Large Group contest.
 - Maintain a grade point average of:
 - Seniors - 3.3 or higher
 - Juniors - 3.5 or higher
 - Sophomores - 3.5 or higher
 - Music Portfolio
 - Concert Programs
 - Performance Recordings and Reflections
 - Awards & Achievements
 - Musical Arrangements and Compositions
 - Connection Statement - demonstrate understanding of musical connections (personally, societally, culturally, or historically)
-

Breckenridge HS Band
 Central Lakes College Class List
 2021-2022

Brooklyn	Baumhardt	12	08/29/2003
Jeremiah	Fox	12	02/26/2004
Griffin	Mahoney	12	04/20/2004
Aidan	Ruddy	12	10/26/2003

McKannah	Anderson	11	01/24/2005
Caylin	Bruns	11	12/14/2004
Kolby	Differding	11	03/01/2005
Carson	Dohman	11	11/17/2004
Corey	Dohman	11	11/17/2004
Paige	Eigenbauer	11	12/19/2004
Abigail	Johnson	11	03/11/2005
Josephine	Johnson	11	03/26/2005
Tiana	Maack	11	01/19/2005
Ravyn	Michel	11	01/19/2005
Ivy	Ovsak	11	11/01/2004
Kaiden	Roberts	11	11/03/2004

Kiylee	Anderson	10	12/26/2005
Sydney	Baumhardt	10	12/12/2005
Bailey	Evans	10	05/20/2006
Hailee	Hanson	10	04/11/2005
Jacob	Kunkel	10	03/16/2006
Ethan	Lauritsen	10	10/07/2005
Madilynn	Moen	10	02/03/2006
McKenna	Roberts	10	07/06/2006
Sierra	Stillwell	10	08/15/2006
Taylor	Sweeney	10	04/11/2006

**RESOLUTION ESTABLISHING COMBINED POLLING PLACES
FOR MULTIPLE PRECINCTS AND
DESIGNATING HOURS DURING WHICH THE POLLING
PLACES WILL REMAIN OPEN FOR VOTING
FOR SCHOOL DISTRICT ELECTIONS NOT HELD
ON THE DAY OF A STATEWIDE ELECTION**

BE IT RESOLVED by the School Board of Independent School District No. 846, State of Minnesota, as follows:

1. Pursuant to Minnesota Statutes, Section 205A.11, the precincts and polling places for school district elections are those precincts or parts of precincts located within the boundaries of the school district which have been established by the cities or towns located in whole or in part within the school district. The board hereby confirms those precincts and polling places so established by those municipalities.

2. Pursuant to Minnesota Statutes, Section 205A.11, the board may establish a combined polling place for several precincts for school district elections not held on the day of a statewide election. Each combined polling place must be a polling place that has been designated for use as a polling place by a county or municipality. The following combined polling places are established to serve the precincts specified for all school district special and general elections not held on the same day as a statewide election in the calendar year following the adoption of this resolution:

Combined Polling Place: Breckenridge High School, 710 13th Street North, Breckenridge, Minnesota

This combined polling place serves all territory in Independent School District No. 846 located in:
Breckenridge-City Precinct 1, 2, and 3 in Wilkin County, Minnesota
Townships-Akron, Andrea, Atherton, Bradford, Brandrup, Breckenridge, Campbell, Champion, Connelly, Deerhorn, Foxhome, McCauleyville, Manston, Meadows, Mitchell, Nilsen, Nordick, Prairie View, Roberts, Sunnyside, Tanberg, Wolverton in Wilkin County, Minnesota
Cities-Campbell, Doran, Foxhome, Kent, Nashua, Rothsay, and Wolverton in Wilkin County, Minnesota
Township-Carlisle in Otter Tail County, Minnesota

3. Pursuant to Minnesota Statutes, Section 205A.09, the polling places will remain open for voting for school district elections not held on the same day as a statewide election between the hours of 10:00 o'clock a.m. and 8:00 o'clock p.m.

4. The clerk is directed to file a certified copy of this resolution with the county auditors of each of the counties in which the school district is located, in whole or in part, within thirty (30) days after its adoption.

5. As required by Minnesota Statutes, Section 204B.16, Subdivision 1a, the clerk is hereby authorized and directed to give written notice of new polling place locations to each affected household with at least one registered voter in the school district whose school district polling place location has been changed. The notice must be a nonforwardable notice mailed at least twenty-five (25) days before the date of the first election to which it will apply. A notice that is returned as undeliverable must be forwarded immediately to the appropriate county auditor, who shall change the registrant's status to "challenged" in the statewide registration system.

Dated: November 17, 2021

Clerk



Lakes Country Service Cooperative

Jeremy Kovash, Executive Director

1001 E. Mount Faith - Fergus Falls, MN 56537

Phone: (218) 739-3273 - Fax: (218) 739-2459 - Web: www.lcsc.org

TO: Superintendent of Schools
School Board Clerk

FROM: Jeremy Kovash, Executive Director

DATE: November 5, 2021

RE: Annual LCSC Board Election

Lakes Country Service Cooperative (LCSC) is accepting three nominations to serve four-year board member terms, beginning February 1, 2022 and ending December 31, 2025. In accordance with the LCSC Bylaws, these terms are for school board members of LCSC member districts with full membership. All board members shall be active members of the unit they represent.

Enclosed is the nomination notice for the LCSC annual board election.

If your district wishes to nominate one of your board members to run for a position on the LCSC Board of Directors, please take the appropriate action on the petition and return the petition, along with a resume of the candidate, on or before December 8, 2021.

LCSC ballots will be mailed to our membership by December 13, 2021.

The LCSC Board meets the second Thursday of each month at 11:30 a.m. In general, meetings last approximately two hours. Meetings are held at the LCSC office in Fergus Falls.

If you have any questions regarding the enclosed nomination form or the election, please contact me at jkovash@lcsc.org or 218-737-6504.

Jeremy Kovash
Executive Director, Lakes Country Service Cooperative

Service Cooperative Board of Directors

Chairperson Jon Karger, Pelican Rapids
Marc Hasbargen, Breckenridge
Supt. Dan Posthumus, Wheaton
Supt. Phillip Jensen, Hawley

Vice Chairperson Suzanne Wing, Ashby
Kurt Mortenson, Otter Tail County
Judith Moeller, Parkers Prairie

Clerk Paul Ness, Battle Lake
Matt Lemke, Fergus Falls
Kevin Campbell, Clay County

Treasurer James Fish, City of Fergus Falls
Reed Reinbold, Henning
Andy Siira, Brandon-Evansville

173

AN EQUAL OPPORTUNITY EMPLOYER

Serving the counties of: Becker, Clay, Douglas, Grant, Otter Tail, Pope, Stevens, Traverse and Wilkin

LAKES COUNTRY SERVICE COOPERATIVE

Nomination Petition

PLEASE RETURN BY DECEMBER 8, 2021

Be it hereby resolved that:

The Board of Directors of _____
(School District Name)

nominates _____
(Name of current board member)

to serve as a board of directors nominee of the Lakes Country Service Cooperative and authorizes this individual's name to be placed on the ballot to be submitted to LCSC voting members. Members voting in favor of this nomination are:

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Date of Resolution Passage

Official Signature for the Board

Send this petition and a **RESUME** from the candidate by **December 8, 2021** to:

Siri Livdahl
Executive Assistant
Lakes Country Service Cooperative
1001 E. Mt. Faith
Fergus Falls, MN 56537
slivdahl@lcsc.org



3031 17th Street South • Moorhead MN 56560 • (218) 236-2990 • Fax: (218) 236-2368

November 3, 2021

TO: School Board Members of Region I Member School Districts

FROM: Robert J. Wheeler, Executive Director

RE: Joint Powers Board Election

You are invited to file for election to the Joint Powers Board of Region I. These are exciting times in the education technology landscape as we continue to offer state of the art software applications, and top notch technical support, to our member school districts so their staff members can be more efficient in their job functions. Our software applications cover finance, payroll/HR, student information, library management, cafeteria management and other hosted third party software applications.

Region I is also the fiscal agent and coordinating entity for NW-Links, which provides internet and E-Rate services to northwest Minnesota school districts and libraries. Through the NW-Links network, and our software applications, your district possesses a much broader access to information and more flexible use of information that is vital for effective management of a school district.

If you are interested in our organization and its important functions, I encourage you to consider filing for election to the Joint Powers Board. Individuals elected to the Joint Powers Board of Region I must be school board members from Region I member school districts. This year there are three vacancies to be filled -- each for a three-year term. The six current Joint Powers Board members with continuing terms are Rebekah Meder of Underwood, Greg Berg of Barnesville, Melissa Burgard of Moorhead, Melanie Cole of Fergus Falls, James Ferden of Win-E-Mac and Judith Moeller of Parkers Prairie. Key dates for the election are as follows:

First day to file	November 3, 2021
Last day to file	November 23, 2021
Ballots mailed to member districts	November 24, 2021
Deadline for completed ballots to be received at Region I	December 30, 2021

Currently, the monthly meetings of the Joint Powers Board are generally held at 6:00 PM on the fourth Thursday of each month in Moorhead. That schedule is subject to change by the Joint Powers Board at its organizational meeting in June. **If you are interested in filing for election, your school district's superintendent has an "Application Form" and "Nomination Information Form" that must be completed and mailed so they are received at the Region I office on or before the last filing date – November 23, 2021.**

Please contact the Region I office if you need assistance or any additional information. Thank you!

**APPLICATION BY SCHOOL BOARD MEMBER TO HAVE NAME PLACED
ON BALLOT AS CANDIDATE FOR REGION I INFORMATION
MANAGEMENT SERVICES JOINT POWERS BOARD**

TO: JAMES DEVRIES, CLERK

Joint Powers District No. 869 (Region I Information Management Services), Clay
County, Minnesota:

I, the undersigned, hereby represent that I am a school board member of School
District No. _____ and, that I desire to become a candidate for the Region I
Information Management Services Joint Powers Board, at the annual election to be held
on the 30th day of December, 2021, and to that end hereby make application to have my
name placed on the ballot for such office.

Signed: _____

Print Name: _____

Dated: November _____, 2021

The above application was duly filed in the office of Clerk of Region I Information
Management Services this _____ day of _____, 2021.

Clerk of Region I Information Management Services
Clay County, Minnesota



Where School Boards Learn to Lead



January 13-14, 2022

Minneapolis Convention Center

- Learning to Lead – School Board Basics: Phase I, January 11, Hilton Hotel Minneapolis
- Leadership Foundations – School Finance and Management: Phase II, January 12, Hilton Hotel Minneapolis
- Charter School Board Member Training, January 12, Hilton Hotel Minneapolis
- Evening Early Birds, January 12, Minneapolis Convention Center

Conference at a Glance

Tuesday, January 11

6:30 p.m. – 9:30 p.m. Learning to Lead – School Board Basics: Phase I (Hilton Hotel Minneapolis)

Wednesday, January 12

8:30 a.m. – 4:00 p.m. Leadership Foundations – School Finance and Management: Phase II (Hilton Hotel Minneapolis)

8:30 a.m. – 3:30 p.m. Charter School Board Member Workshop (Hilton Hotel Minneapolis)

7:00 p.m. – 9:30 p.m. Early Bird Sessions (Minneapolis Convention Center)

- Inclusive School Board Leadership, Kinect Education
- When Board Meetings Go Sideways, MSBA staff

Thursday, January 13

7:30 a.m. Registration

8:00 a.m. Exhibit Hall opens

8:00 a.m. Board Skills Sessions, MSBA staff

8:00 a.m. Board Chair Q & A with MSBA Executive Director

9:00 a.m. Opening Session (doors open)

- Keynote: John Miller: “Personal Accountability and the Question Behind the Question”

11:00 a.m. Exhibit Hall time

11:00 a.m. School Board and Superintendent Support Staff Networking Opportunity

11:00 a.m. School Excellence Showcase

11:30 a.m. Recognition Luncheon

12:50 p.m. Director District Discussions

1:30 p.m. Round Tables

2:30 p.m. Workshops

3:45 p.m. Workshops

5:00 p.m. Governor Tim Walz invited

Minnesota School Board Directors of Color and Indigenous Fellowship Awards and Celebration (after Governor)

Friday, January 14

7:30 a.m. Registration & Exhibit Hall opens

8:00 a.m. Round Tables

9:15 a.m. Workshops

10:15 a.m. Closing Session (doors open)

- Keynote: Cindra Kamphoff: “Shifting Your Mindset: Developing Resilience and Grit in Uncertain Times”

Noon Adjourn

Visit <https://mnmsba.org/workshops-events/msba-leadership-conference> for more details.

Visit www.mnmsba.org/LeadershipConferenceHousing to register for housing online or call 888-947-2233 between 9:00 a.m. and 3:00 p.m.

**Thank you to Ratwik, Rdszk and Maloney, P.A.,
for supporting the printing and mailing of this conference brochure.**

Featured Speakers



Thursday, January 13

John G. Miller

“Personal Accountability and The Question Behind the Question”

In this last year, more than ever, board members have seen the all-too common traps of complaining, victim thinking, entitlement, finger-pointing, and blame from our communities and others in school districts. How do we practice personal accountability while bringing our communities and school districts back together for the common purpose of student achievement of all students?

Are you asking yourself:

- How can I provide leadership in this changing world?
- What can I do to develop myself?
- What can I do to understand other people’s challenges and frustration?
- How can I become part of the solution?

Explore a practical method for putting personal accountability into daily action for yourself and those around you. An invaluable resource for anyone seeking to learn, grow, and change in their leadership role and everyday life.

Biography

John Miller was born in 1958 in Ithaca, N.Y. At 18, John asked 16-year-old Karen on a date and they married in June 1980. They finally settled in Minneapolis. In early 1986, John began a new career providing leadership and sales management training to Twin Cities’ corporations from all industries.

This is how and when John created *QBQ! The Question Behind the Question*. Throughout a decade of selling and facilitating training for executives and managers, he discovered the incredible need for personal accountability. In 1995, he chose to become a keynote speaker, titling his sessions “Personal Accountability and the QBQ!”—even though some people told him that “personal accountability isn’t a topic.” John’s speaking career took off and he began writing books, gaining the new title of “author.”



Friday, January 14

Cindra Kamphoff

“Shifting Your Mindset: Developing Resilience and Grit in Uncertain Times”

In uncertain times, we need to master our mindset and emotions every day to handle the challenges we experience in our lives and as school board members. Join Dr. Cindra Kamphoff, a consultant to the World’s Best, to learn how to lead yourself and your team with resilience and grit to embrace today’s challenges.

Biography

Dr. Kamphoff is recognized nationally for her work and contributions to the field of performance psychology. As a leader, high performance coach, author, professor, and speaker, Dr. Kamphoff brings passion, energy, and authenticity to her work with athletes, performers, and business people. She believes we perform each day, and the strategies and skills used to enhance performance in sport are similar strategies and skills used to enhance life.

She received her M.S. and Ph.D. degrees in Sport and Performance Psychology from the University of North Carolina at Greensboro, and her B.S. from the University of Northern Iowa. She is the CEO of Mentally Strong Consulting, a consulting company that provides mental training for individuals, teams, and groups. She has over 20 years of work with elite, Olympic, college, and high school athletes.

Pre-Conference Extras

Registration begins 30 minutes before each workshop.
All workshops are held at the Hilton Hotel Minneapolis.

Learning to Lead – School Board Basics: Phase I

6:30 p.m. – 9:30 p.m. Tuesday, January 11
Tuition is \$125. Walk-ins add \$10.

Help new board members hit the ground running with this session. *Learning to Lead – School Board Basics: Phase I* covers the role of the school board, the role of the superintendent, the leadership team relationship, and common scenarios facing new board members.

Visit <https://mnmsba.org/workshops-events/learning-to-lead-school-board-basics-phase-i> for more information and to register.

Leadership Foundations – School Finance and Management: Phase II

8:30 a.m. – 4:00 p.m. Wednesday, January 12
Tuition is \$210. Walk-ins add \$20.

Presented by MSBA staff and state experts. *Leadership Foundations – School Finance and Management: Phase II* includes the training school boards are required to have by state law. The session covers core topics such as the budget, school finance, local levies, policies, significant laws affecting school boards, collective bargaining, and personnel issues.

Visit <https://mnmsba.org/workshops-events/leadership-foundations-school-finance-and-management-phase-ii> for more information and to register.

Charter School Board Member Workshop

8:30 a.m. – 3:30 p.m. Wednesday, January 12
Tuition is \$210 for MSBA Charter Associates; \$270 for Non-Associates. Walk-ins add \$20.

Presented by MSBA staff. This workshop covers the three state-mandated areas for charter school board members: governance, employment, and finance. Charter school board members are required to start these workshops within six months of election to a charter school board and complete the workshops within one year.

Visit <https://mnmsba.org/workshops-events/charter-school-board-training> to register.

Pre-Conference Extras: Evening Early Birds

Registration begins 30 minutes before each workshop.
All workshops are held at the **Minneapolis Convention Center**.

Inclusive School Board Leadership

7:00 p.m. – 9:30 p.m. Wednesday, January 12

Tuition: \$125; walk-ins add \$10

Presenters: Staff, Kinect Education

Inclusive School Board Leadership engages school board members to consider their role in creating equitable and inclusive learning environments. Ensuring a district-wide sense of value and belonging requires that all school board members have the tools they need to provide inclusive recommendations, make inclusive decisions, and achieve equitable success in academic outcomes. Join the partners of Kinect Education Group for an immersive and engaging session with tangible takeaways and tools for success as an inclusive school board member.

When Board Meetings Go Sideways

7:00 p.m. – 9:30 p.m. Wednesday, January 12

Tuition: \$125; walk-ins add \$10

Presenters: Staff, Minnesota School Boards Association

Public school boards are facing more instances of public incivility, interruptions of meetings, and problems when citizens don't follow courtesies for open forum. Learn some strategies for keeping your board meetings on point and walk through some small group scenarios on handling difficult situations at board meetings. This workshop will be interactive and will involve table-top exercises.

Health & Safety

MSBA will monitor the impact of the COVID-19 pandemic on in-person events. We are working closely with our hotels and the Minneapolis Convention Center to help mitigate and prevent the spread of COVID-19 to provide a safe conference experience. We are also following CDC (Centers for Disease Control) guidance, as well as local, state, and federal guidelines.

No matter our safety protocols, there is an inherent risk of exposure to COVID-19 with any public gathering. The best way to have a safe event is for everyone to be diligent about their own personal safety both inside and outside of the conference. With many school districts having implemented masking requirements, we anticipate that our conference safety guidelines will align with those policies. As our guidelines are finalized, we will continue to inform attendees through emails as well as on the MSBA website.

Workshop Topics & Special Features

Workshop topics: In December, view a complete list of workshops with descriptions at <https://mnmsba.org/workshops-events/msba-leadership-conference>.

Workshop topics will include: School-Based Mental Health, Engineering in the Classroom, Board Meeting Management, Board-Superintendent Relationships, Contracts, Nutrition, Creative Collaboration, MSHSL, PELSB, Law Updates, Data Practices, Crisis Management, Finance, and much more.

SPECIAL FEATURES

Skills Sessions

Join us Thursday morning for special sessions on the nitty-gritty aspects of school boarding: The Open Meeting Law, superintendent contracts, and legislative advocacy. Board chairs can attend a special session to talk to MSBA Executive Director Kirk Schneidawind about what districts need from MSBA.

School Excellence Showcase

Visit with proud Minnesota students and staff who are showcasing unique programs from their schools.

Recognition Luncheon

Celebrate the accomplishments of Minnesota's school leaders at Thursday's luncheon. Registration is required.

Director District Discussions and Elections

Your MSBA Director District representatives will be setting aside time to meet with board members from their region. Director Districts with openings on the MSBA Board of Directors will also have presentations from board members running for those positions. Bring any issues you'd like to discuss to add to the conversation.

Round Tables

Join us for two 20-minute sessions 1:30 p.m. Thursday, and three rounds of 20-minute sessions 8:00 a.m. Friday in the Exhibit Hall. These informal sessions provide a great opportunity to converse with an expert in a small-group setting.

Minnesota School Board Directors of Color and Indigenous (MSBDOCI) Fellowship Awards and Celebration

The Minnesota School Board Directors of Color and Indigenous Fellowship will present the 2022 Annual Lighthouse and Xiong Awards. All are welcome to attend.

School Board and Superintendent Support Staff Networking Opportunity

Get to know other school district staff with similar positions and job duties. Share tips and tricks to become the most effective in your position. Connect and check-in with your colleagues.

Join Us in Person

Reserve Your Hotel Room Today

Housing is open for the 2022 MSBA Leadership Conference. MSBA encourages you to **make your hotel reservation early** at one of our long-time conference hotels (the Hilton Minneapolis, the Millennium Hotel, and Hyatt Regency Minneapolis).

Please visit <https://mnmsba.org/workshops-events/leadership-conference-housing> to make your housing reservations as early as possible.



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Update Board Members' Information As Soon As Election Results are Canvassed

How Do I Update My Board Members' Information?

After Election Day, a district administrator needs to log into www.mnmsba.org and click on the Member Admin link (located toward the top right of the screen) to let us know who your new board member(s) are and who will be leaving your board. You will be asked to enter contact information (address, e-mail address, phone number, etc.) for the new board member(s).

Why?

Registration for all MSBA events is online only. The MSBA database must be updated before event registration for any new board member(s) can occur.

Registration

The Leadership Conference registration/tuition is FREE as a benefit to your district for being a member of MSBA. Even though the conference is free, please go online to register your attendees.

Other pre-conference and conference-related opportunities to register for include:

- Learning to Lead – School Board Basics: Phase I (\$125) – January 11, 2022
- Leadership Foundations – School Finance and Management: Phase II (\$210) – January 12, 2022
- Early Bird Workshops (\$125) – January 12, 2022
- The Recognition Luncheon (\$38) – January 13, 2022

To register for the above-mentioned opportunities, please visit <https://mnmsba.org>. After logging in, click on the "Member Admin" link at the top of the webpage and then click on "Event Registration." All registrations should go through your district office.

Watch for the MSBA Leadership Conference App!

Minnesota School Boards Association

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185