Board of Education Meeting
Tuesday, July 21, 2026 7:00 PM

Diamond Lake School Sparkle Center
25807 Diamond Lake Road
Mundelein, IL 60060

I. Call to Order / Roll Call
II. Pledge of Allegiance
III. Public Comments (Agenda Items Only)
IV. Superintendent/Administrative Report
    IV.A. Superintendent Report — Summer Work Update and D76 Website Launch
V. Business Agenda
    V.A. Administrative: Omnibus Vote Agenda ***ACTION***
    V.B. Administrative: Approve Personnel Report ***ACTION***
        V.B.1. New Hire(s):
            Perianne Brown; DLS; 2nd Grade FMLA (maternity leave)
            Kaitlyn Madderom; WOIS; 5th Grade Teacher
        V.B.2. Resignation(s):
            551672; District: Instructional Coach
            158576; DLS: Early Childhood Teacher
    V.C. Administrative: Approve FY27 Tentative Budget and Set Budget Hearing Date ***ACTION***
    V.D. Administrative: Approve PRESS 121 Policies Updates ***ACTION***
    V.E. Administrative: Approve Diamond Lake School District 76 Community Center ***ACTION***
    V.F. Administrative: Approve Board of Education Member Resignation ***ACTION***
VI. Freedom of Information Requests (2)
VII. Notices and Communications
    VII.A. D76 Highlight(s)
VIII. Public Comments and Petitions (Non-Agenda Items)
IX. Others
X. Executive Session:
    1. The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the District or legal counsel for the District, including hearing testimony on a complaint lodged against an

employee or against legal counsel for the District to determine its validity. 5 ILCS 120/2(c)(1).

2. Discussion of minutes of meetings lawfully closed, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21).

XI. Adjournment

# Diamond Lake School District 76

**Embrace Empower Excel** Each Child Each Day




## Diamond Lake School District 76
## 2026-27 Budget

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### Distrito Escolar Diamond Lake 76
### Presupuesto 2026-27

July 21, 2026 | 21 de julio 2026

Board of Education Meeting | Reunion de la Junta Educativa

# What Is A Budget? | ¿Qué es un Presupuesto?

- A financial plan for the school year
- Consisting of:
    - Staff salaries
    - Staff benefits
    - Supplies and materials to instruct students
    - Books, technology and professional development to support curriculum and instruction
    - Maintenance and upkeep of facilities
    - Transportation to and from school
    - Major facility renovation projects

- Un plan para el año escolar
- Consiste de:
    - Salarios del personal
    - Beneficios del personal
    - Suministros y materiales para instrucción de los estudiantes
    - Libros, tecnología y desarrollo profesional para apoyar el plan de estudios y la instrucción
    - Mantenimiento y conservación de las instalaciones
    - Transporte hacia y desde la escuela
    - Proyectos de renovación de instalaciones importantes

# Funds | Fondos

- Operating Funds
  - Education Fund
    - Instruction
    - Teachers
    - Salary
    - Instructional materials
    - Food Service
  - Operations & Maintenance
    - Maintaining and cleaning facilities
    - Landscaping and snow removal
  - Transportation
    - Bussing students to and from school
  - IMRF/ Social Security
  - Working Cash
    - Savings account

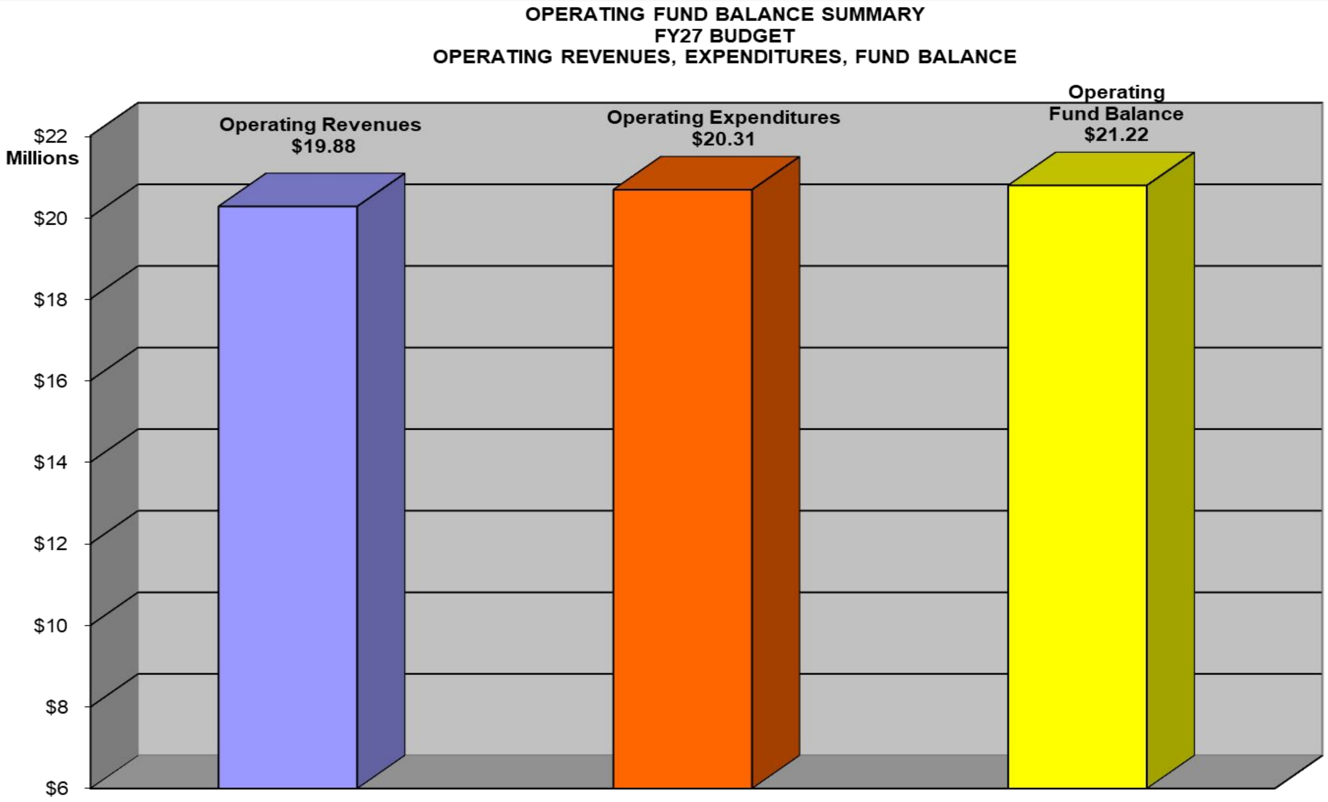
- Fondos Operativos
  - Fondos de Educación
    - Instrucción
    - Maestros
    - Salario
    - Materiales de Instrucción
    - Servicio de Alimentos
  - Operaciones y Mantenimiento
    - Mantenimiento y limpieza de instalaciones
    - Jardinería y remoción de nieve
  - Transportacion
    - Autobús a los estudiantes hacia y desde la escuela
  - IMRF/Seguro social
  - Efectivo de Trabajo
    - Cuenta de ahorros

# Funds | Fondos

- Other Funds
  - Capital Projects
    - Major Construction
  - Debt Service
    - Money borrowed to fund construction/technology purchases
    - Leases
  - Tort
    - Legal bills and fees
  - Life Safety
    - Approved 10-year life safety projects

- Otros Fondos
  - Proyectos de Capital
    - Construcción Importante
  - Servicio de Deuda
    - Dinero prestado para financiar construcción/compro de tecnología
    - Arrendamientos
  - Agravios
    - Facturas y tarifas legales
  - Seguro de Vida
    - Proyectos de seguridad de vida aprobados por 10 años

# Fund Balance Summary | Resumen de Saldo de Fondos



# Fund Balance Summary | Resumen de Saldo de Fondos

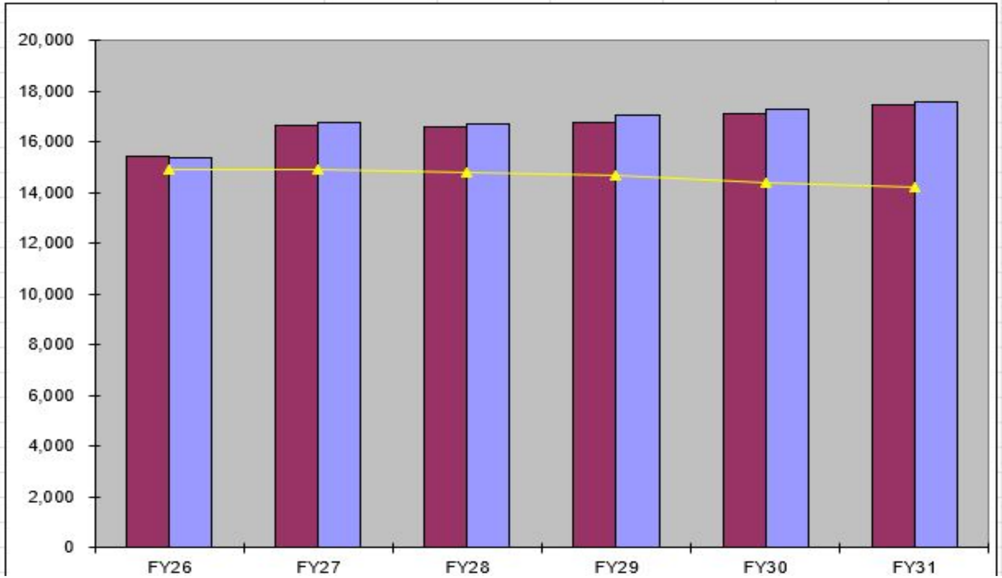
**Educational | O & M | Transportation | IMRF / SS | Working Cash**

**Diamond Lake SD 76**

| | AFR FY 2023 | AFR FY 2024 | | AFR FY 2025 | | Prelm Actuals FY 2026 | TENTATIVE FY 2027 | $ CHANGE | % CHANGE |
|---|---|---|---|---|---|---|---|---|---|
| **REVENUE** | | | | | | | | | |
| Local | $14,531,905 | $15,769,243 | 8.5% | $16,167,107 | 2.5% | $16,389,219 | $16,317,950 | ($71,269) | (0.4%) |
| State | 3,079,016 | 3,529,972 | 14.6% | 3,532,617 | 0.1% | 3,315,575 | 3,355,666 | 40,091 | 1.2% |
| Federal | 1,579,407 | 1,530,402 | (3.1%) | 1,567,356 | 2.4% | 1,287,658 | 1,110,013 | (177,645) | (13.8%) |
| Other | 0 | 0 | | 0 | | 0 | 0 | 0 | |
| **TOTAL REVENUE** | **$19,190,328** | **$20,829,617** | 8.5% | **$21,267,080** | 2.1% | **$20,992,451** | **$20,783,629** | **($208,822)** | -1.0% |
| **EXPENDITURES** | | | | | | | | | |
| Salaries & Benefits | $11,991,337 | $12,011,364 | 0.2% | $12,937,495 | 7.7% | $13,464,185 | $14,278,452 | $814,267 | 6.0% |
| Purchased Services | 2,951,932 | 3,254,756 | 10.3% | 3,725,590 | 14.5% | 3,328,487 | 3,627,627 | 299,140 | 9.0% |
| Supplies & Materials | 1,259,043 | 1,360,620 | 8.1% | 1,428,495 | 5.0% | 1,414,460 | 1,599,550 | 185,090 | 13.1% |
| Capital Outlay | 77,017 | 10,725 | (86.1%) | 58,542 | 445.8% | 63,777 | 65,000 | 1,223 | 1.9% |
| All Other Objects | 912,108 | 866,064 | (5.0%) | 764,988 | (11.7%) | 757,554 | 1,084,524 | 326,970 | 43.2% |
| **TOTAL EXPENDITURES** | **$17,191,437** | **$17,503,529** | 1.8% | **$18,915,110** | 8.1% | **$19,028,463** | **$20,655,153** | **$1,626,690** | 8.5% |
| **SURPLUS / DEFICIT** | **$1,998,891** | **$3,326,088** | | **$2,351,970** | | **$1,963,988** | **$128,476** | **($1,835,512)** | |
| **OTHER FINANCING SOURCES / USES** | | | | | | | | | |
| Other Financing Sources | $0 | $0 | | $21,587 | | ($404,190) | ($402,566) | $1,624 | -0.4% |
| Other Financing Uses | ($557,484) | ($886,295) | | ($1,384,575) | | ($1,667,121) | ($116,213) | $1,550,908 | -93.0% |
| **TOTAL OTHER FIN. SOURCES / USES** | **($557,484)** | **($886,295)** | | **($1,362,988)** | | **($2,071,311)** | **($518,779)** | **$1,552,532** | |
| **SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES** | **$1,441,407** | **$2,439,793** | | **$988,982** | | **($107,323)** | **($390,303)** | **($282,980)** | |
| **BEGINNING FUND BALANCE** | **$16,611,950** | **$18,053,357** | | **$20,404,355** | | **$21,393,337** | **$21,286,014** | ($107,323) | |
| AUDIT ADJUSTMENTS TO FUND BALANCE | $0 | ($88,795) | | $0 | | $0 | $0 | | |
| **YEAR END FUND BALANCE** | **$18,053,357** | **$20,404,355** | | **$21,393,337** | | **$21,286,014** | **$20,895,711** | **($390,303)** | |
| **FUND BALANCE AS % OF EXP** | 105% | 117% | | 113% | | 112% | 101% | | |
| **FUND BALANCE AS # OF MONTHS OF EXP** | 12.60 | 13.99 | | 13.57 | | 13.42 | 12.14 | | |

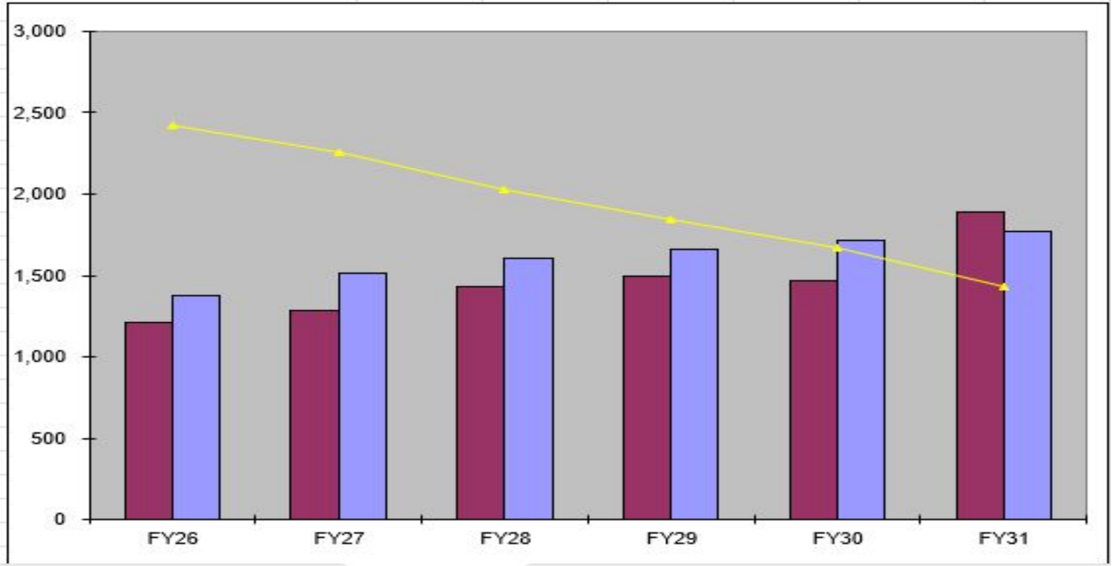
# Projections - Education Fund

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Opening Fund Balance** | **14,884** | **14,895** | **14,789** | **14,663** | **14,409** | **14,238** |
| Revenues | 15,400 | 16,636 | 16,576 | 16,783 | 17,092 | 17,441 |
| Expenditures | 15,389 | 16,742 | 16,702 | 17,037 | 17,263 | 17,551 |
| Transfers | | | | | | |
| Increase (Decrease) in Fund Balance | 11 | (106) | (126) | (254) | (171) | (110) |
| Working Cash Loan & TAW//Repayment | | | | | | |
| Closing Balance as percent of Expend. | 96.8% | 88.3% | 87.8% | 84.6% | 82.5% | 80.5% |



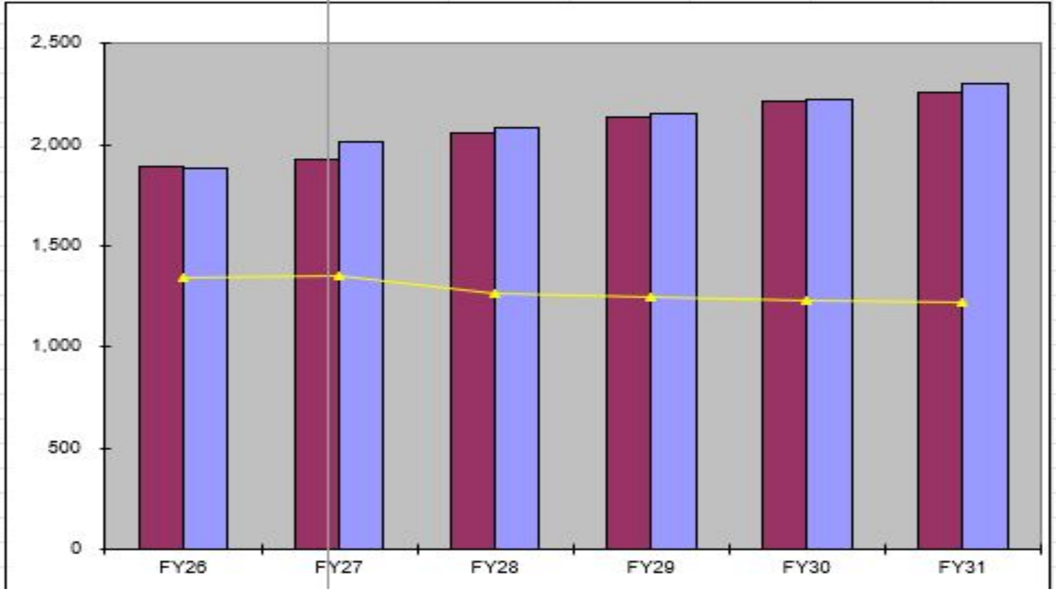
# Projections - Operations and Maintenance Fund

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Opening Fund Balance** | **2,422** | **2,253** | **2,023** | **1,842** | **1,673** | **1,430** |
| Revenues | 1,207 | 1,286 | 1,429 | 1,491 | 1,472 | 1,892 |
| Expenditures | 1,376 | 1,516 | 1,610 | 1,661 | 1,714 | 1,769 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | (169) | (230) | (180) | (170) | (242) | 123 |
| Closing Balance as percent of Expend. | 163.7% | 133.4% | 114.5% | 100.7% | 83.5% | 87.8% |

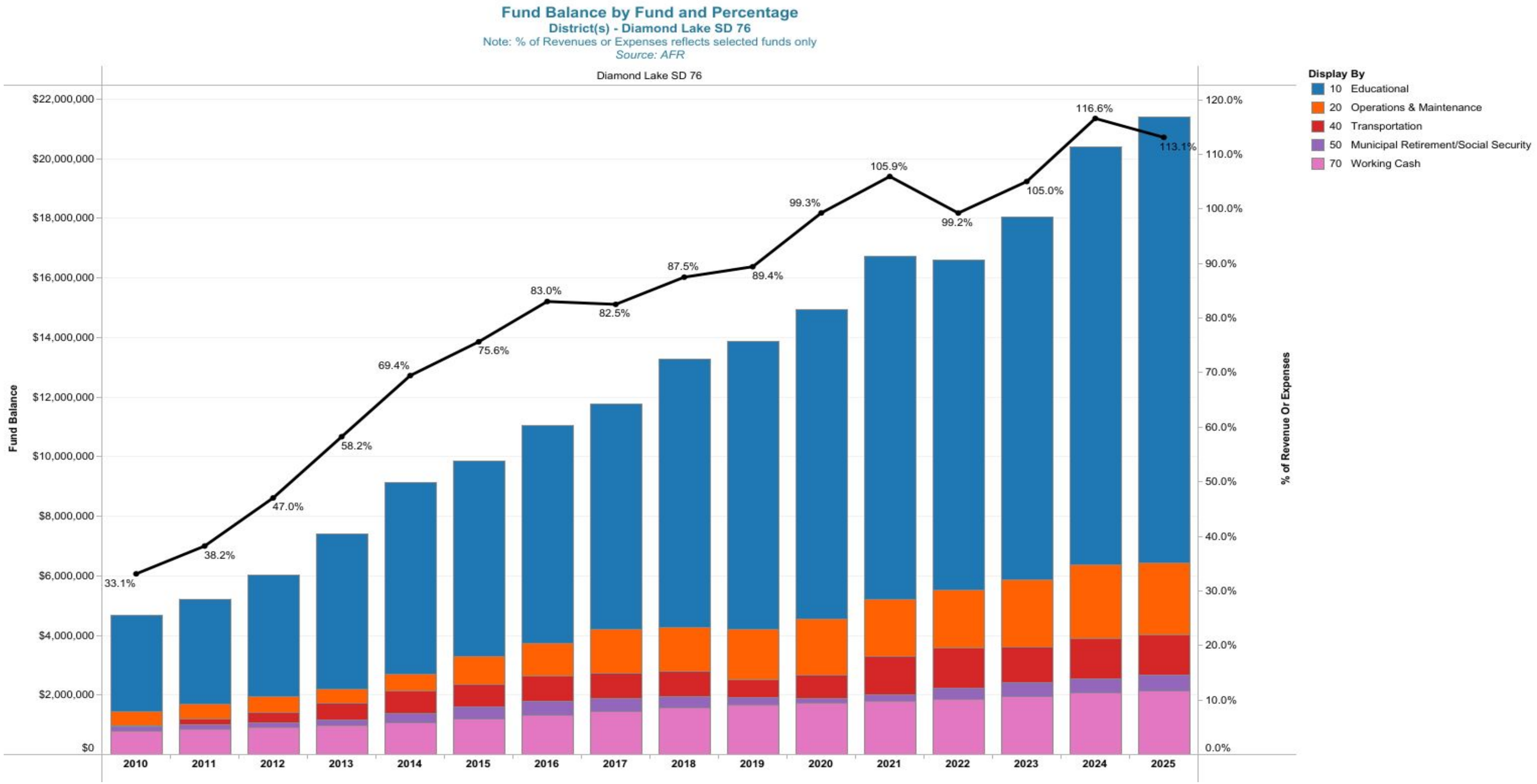


# Projections - Transportation Fund

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Opening Fund Balance** | **1,345** | **1,353** | **1,268** | **1,247** | **1,233** | **1,225** |
| Revenues | 1,893 | 1,928 | 2,059 | 2,136 | 2,214 | 2,253 |
| Expenditures | 1,886 | 2,012 | 2,080 | 2,150 | 2,223 | 2,299 |
| Transfers In/Out | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | 7 | (84) | (21) | (14) | (9) | (46) |
| Closing Balance as percent of Expend. | 71.7% | 63.0% | 60.0% | 57.4% | 55.1% | 51.3% |



# Historical Fund Balance Performance - Operating Funds

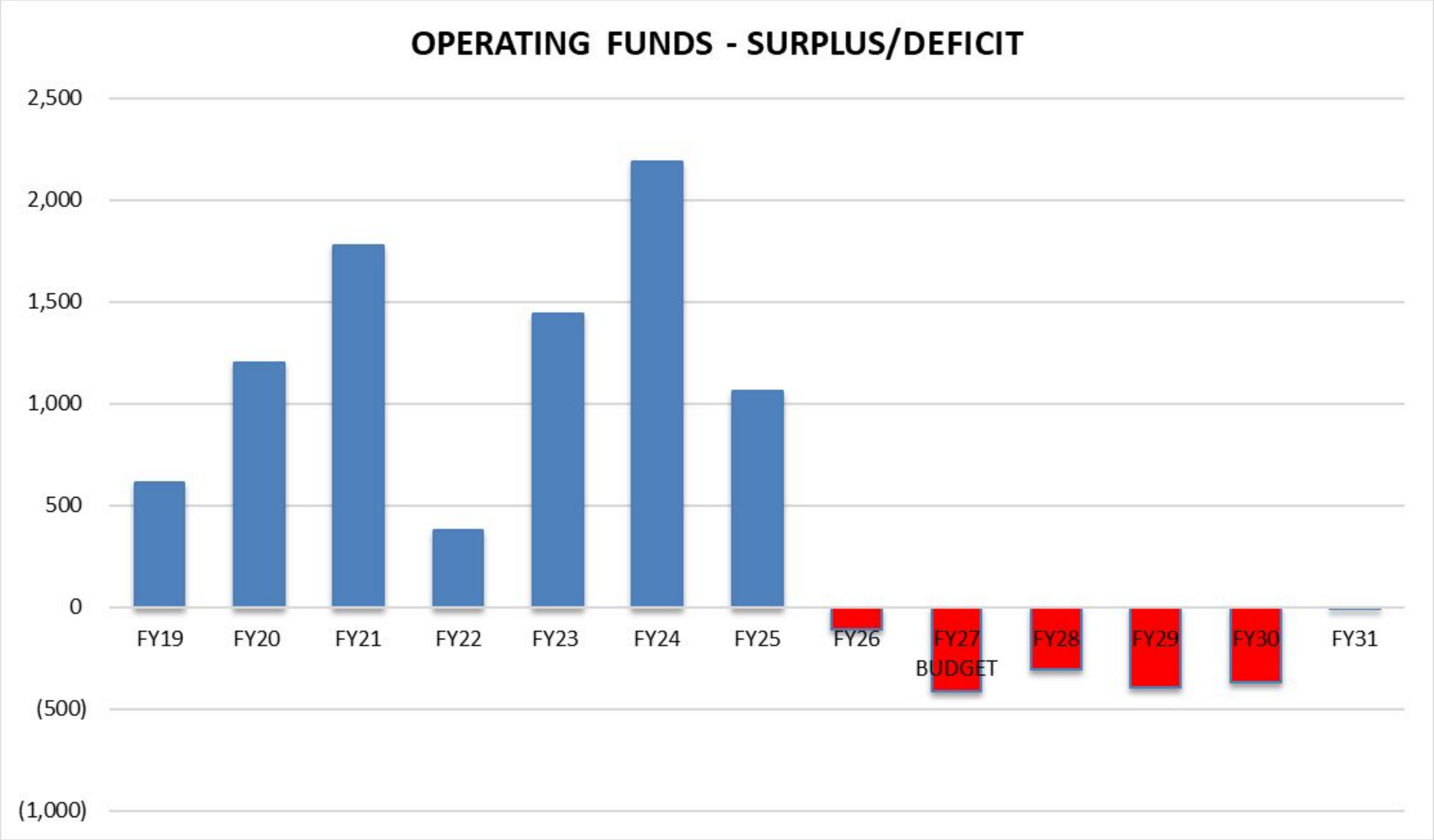


# Why a Fund Balance? | ¿Por qué un Saldo de Fondos?

- Provides a cushion when:
  - Taxes not paid until December or January
  - State payments
    - Payment have often been delayed by months
    - State budget adoption often delayed or uncertain
    - Proposals for Districts to pay State's share of pension contribution and restructuring state funding formula
  - Tax collections vary from 96% to 99%.  Could be lower in 2027 vs. prior years.
  - Taxes based on Consumer Price Index
    - CPI at 5.0% for 2023 Tax Levy (PTELL Limit)
    - CPI at 3.4% for 2024 Tax Levy (PTELL Limit)
    - CPI at 2.9% for 2025 Tax Levy
      - 2.7% for the 2026 Tax Levy

- Proporciona espacio cuando:
  - Impuestos no pagados hasta diciembre o enero
  - Pagos Estatales
    - Incertidumbre sobre el fórmula de financiamiento basada en evidencia
    - Pagos se han retrasado por meses
    - Propuestas para que los distritos paguen la parte de la contribución del estado a la pensión y la fórmula de reestructuración de financiamiento estatal
  - La recaudación de impuestos varía de 96% a 99%. Podría ser menos en 2026 en comparación con años anteriores.
  - Impuestos basados en el Índice de Precios al consumidor
    - IPC al 5.0% para la tasa de impuestos de 2023
    - IPC al 3.4% para la tasa de impuestos de 2024
    - IPC al 2.9 % para el gravamen fiscal de 2025 (límite PTELL)

# Historical Operating Surplus/Deficit | Excedente/Deficit Operativo Historico



# Key Performance Indicator (KPI)

*Source: 5Sight AFR Data*

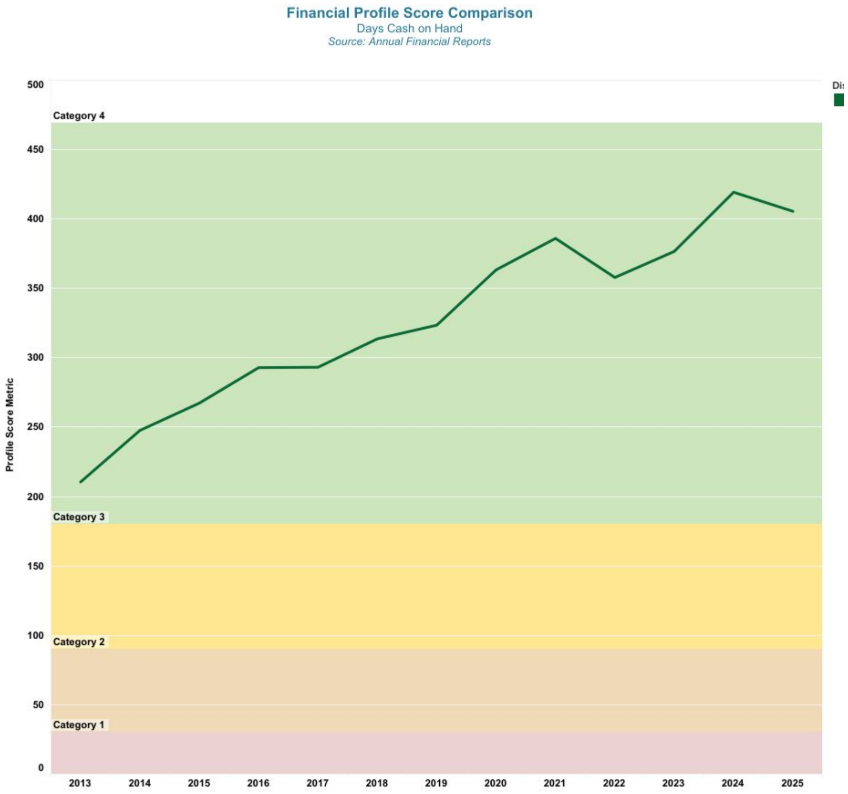
| ***Diamond Lake SD 76*** | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|---|
| Property Taxes + EBF | $13,612,461.00 | $13,402,376.00 | $15,356,631.00 | $14,918,075.00 | $15,867,406.00 | $17,927,164.00 |
| Salaries + Benefits | $10,897,692.00 | $10,699,057.00 | $11,429,080.00 | $11,598,845.00 | $11,991,337.00 | $13,164,019.00 |
| **Structural Health** | 125% | 125% | 134% | 129% | 132% | 136% |

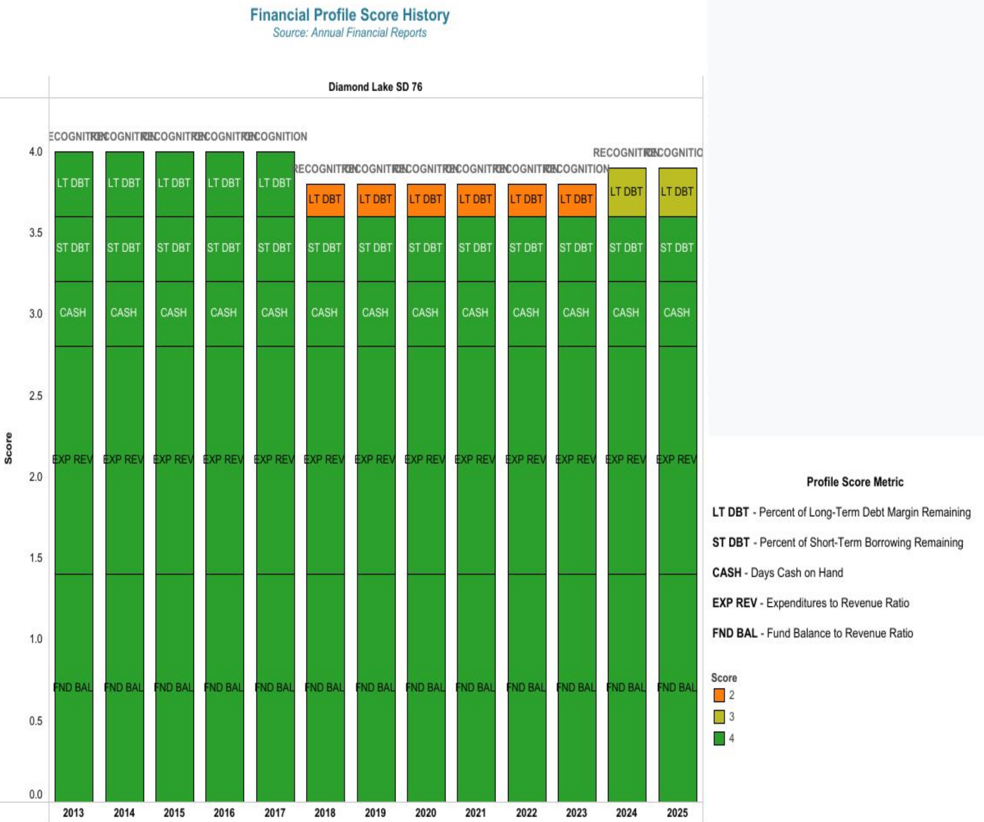
**Explanation of the KPI:** The KPI is a comparison of our 4 largest budget line items: Property Taxes, EBF, Salaries, and Benefits. The comparison only includes operating funds 10, 20, 40, 50, 70.

**Relevance of the KPI:** Structural deficits in school districts are usually the result of salary and benefit growth outpacing the growth of the two most significant and reliable sources of funding. The KPI is intended to serve as an early warning indicator of a structural deficit or structural surplus.

1. When analyzing all school district finances in the aggregate:
    1. Property taxes and evidence based funding account for 85% of total operating revenues.
    2. Salaries and benefits account for 73% of total operating expenses.
2. This means that, as a benchmark, a school district's property tax and EBF revenue should be around 111% of salaries and benefits.
    1. A declining ratio could signal a future structural budget problem.
    2. A ratio close to or less that 100% likely means a school district is operating at a structural deficit.
    3. A ratio greater than 111% likely means a school district is accumulating fund balance.

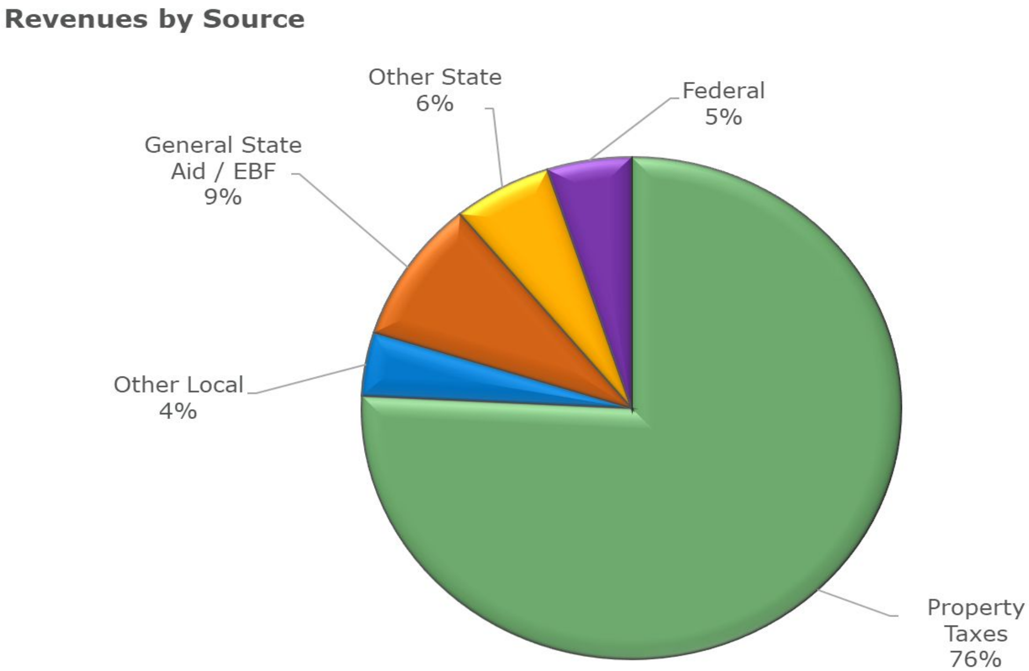
# Historical Financial Profile Score



# Revenues By Source | Ingresos por Origen

**FY27 Budget**



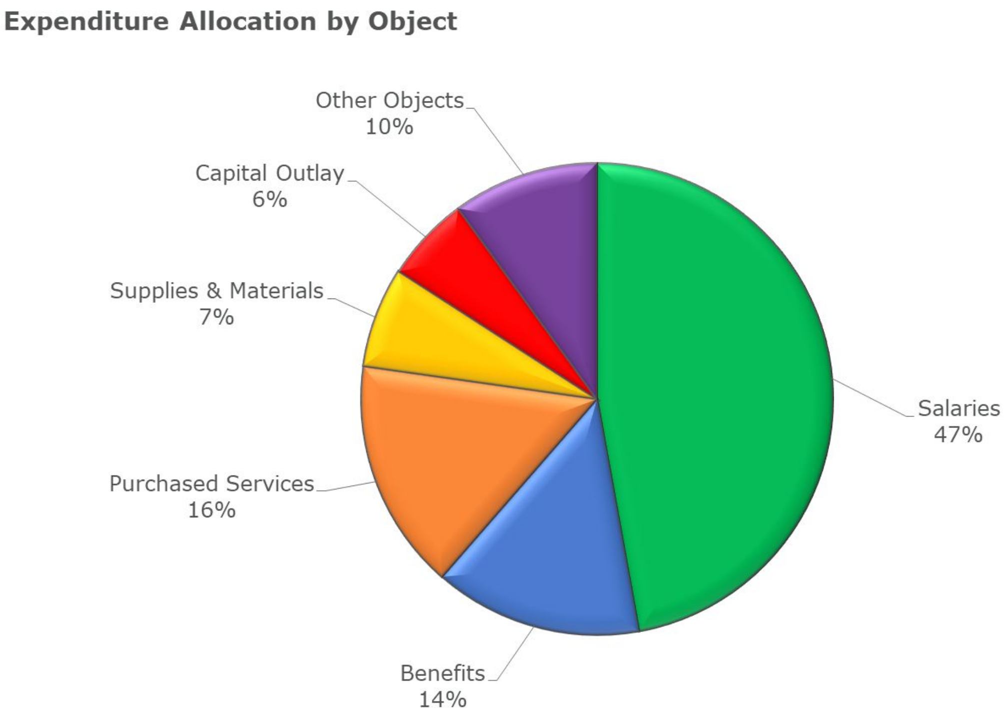
# Revenue Assumptions |Suposicion de Ingresos

- Tax Revenues
  - 2025 Levy based on a 2.9% CPI
    - 2026 Levy based on 2.7% CPI
  - $859,109 EAV in new property
  - 99% collections
- State Grants
  - Evidence based funding base level will remain the same as in previous fiscal year
  - All other state grants flat
- Federal Grants
  - Reduction in federal monies due to reduction in Title Grants and the elimination of the Title-3 grant.

- Ingresos Fiscales
  - 2025 basada en un IPC del 2.9%
    - Tasa 2026 basada en un IPC del 2.7%
  - $859,109 EAV en propiedades nuevas
  - 99% recaudacion
- Subvenciones Estatales
  - Nivel de financiamiento basado en evidencia seguirá siendo el mismo que en el año fiscal anterior
  - Todas las demás subvenciones estatales son planas
- Subvenciones Federales Planas
  - Reducción de los fondos federales debido a la ausencia de las subvenciones ESSER 3 y SVPP.
  - Consecuencias desconocidas de la subvención de la asociación comunitaria.

# Expenditure Distribution | Distribución de Gastos

**FY27 Budget**



# Expenditure Assumptions | Suposicion de Gasto

- CBA is entering its final year with a 5% salary increase (2.9% CPI). New CBA on the horizon in 2027-28 (2.7% CPI).
- Benefits are expected to go up roughly 7%
- Construction work
  - 5-Year Facility Plan being revised to consider several capital improvement projects
- Grant Expenditures
  - Unknown future for several grant programs which may affect several programmatic decisions.
- Contingency (around $110,000)

- El CBA está entrando en su último año con un aumento salarial del 5% (IPC del 2,9%). Un nuevo CBA se vislumbra para 2027-28 (IPC del 2,7%).
- Se desconocen las prestaciones debido a las negociaciones en curso del convenio colectivo.
- Obras de construcción
  - Se está revisando el Plan Quinquenal de Instalaciones para considerar varios proyectos de mejora de capital
- Gastos de subvenciones
  - Futuro incierto para varios programas de subvenciones, lo que puede afectar varias decisiones programáticas.
- Contingencia (alrededor de $110,000)

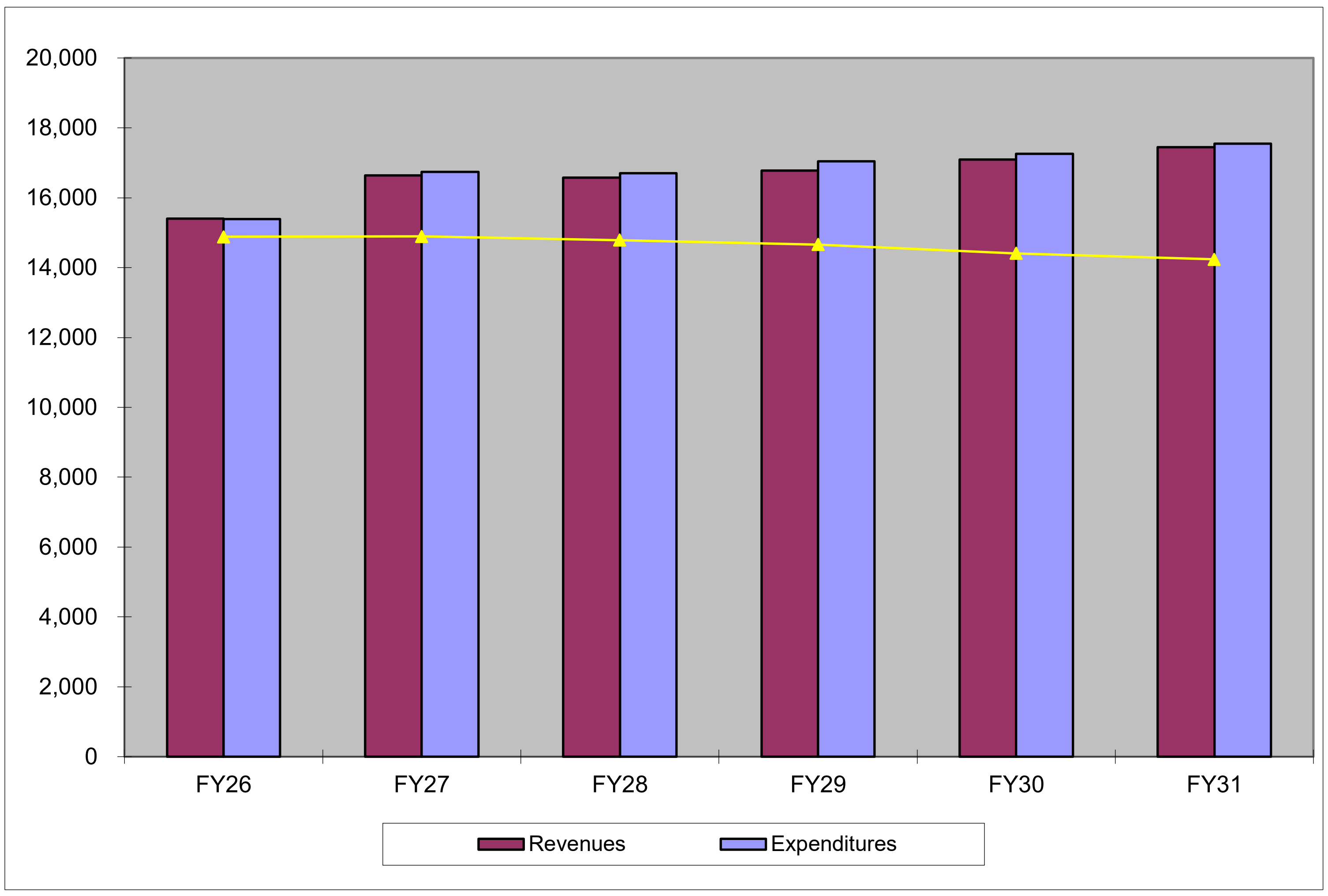
# Budget Timeline | Cronología de Presupuesto

- July 21, 2026
  - Review Tentative FY27 Budget and Approve for Display
- July 21 - September 22, 2026
  - Display FY26 Tentative Budget for 30 days
- September 22, 2026
  - Public Hearing and Adopt FY27 Budget
- File 2026-27 Budget
  - Prior to September 30, 2026

- 21 de julio de 2026
  - Revisión provisional del Presupuesto FY26 y Aprobación Disponible
- 21 de julio - 22 de septiembre 2026
  - Presupuesto FY27 disponible durante 30 días
- 22 de septiembre 2026
  - Audiencia Pública y Adoptar Presupuesto FY27
- Archivar Presupuesto 2026-27
  - Antes del 30 de septiembre 2026

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
EDUCATION FUND ($,000)

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Opening Fund Balance** | **14,884** | **14,895** | **14,789** | **14,663** | **14,409** | **14,238** |
| Revenues | 15,400 | 16,636 | 16,576 | 16,783 | 17,092 | 17,441 |
| Expenditures | 15,389 | 16,742 | 16,702 | 17,037 | 17,263 | 17,551 |
| Transfers | | | | | | |
| Increase (Decrease) in Fund Balance | 11 | (106) | (126) | (254) | (171) | (110) |
| Working Cash Loan & TAW//Repayment | | | | | | |
| Closing Balance as percent of Expend. | 96.8% | 88.3% | 87.8% | 84.6% | 82.5% | 80.5% |




| <u>**Revenue Detail**</u> | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Taxes | 12,460 | 13,051 | 13,168 | 13,360 | 13,655 | 13,990 |
| Interest | 700 | 150 | 22 | 22 | 23 | 23 |
| Other Local Revenue | 332 | 84 | 82 | 82 | 82 | 82 |
| State Aid | 2,044 | 2,041 | 2,041 | 2,041 | 2,041 | 2,041 |
| Other State Sources | 251 | 316 | 282 | 285 | 288 | 291 |
| Federal Sources (includes Medicaid) | 1,280 | 1,110 | 1,097 | 1,108 | 1,119 | 1,130 |
| Transfers | (1,667) | (116) | (116) | (116) | (116) | (116) |
| TRS On-Behalf Revenue | | | | | | |
| **TOTAL** | **15,400** | **16,636** | **16,576** | **16,783** | **17,092** | **17,441** |

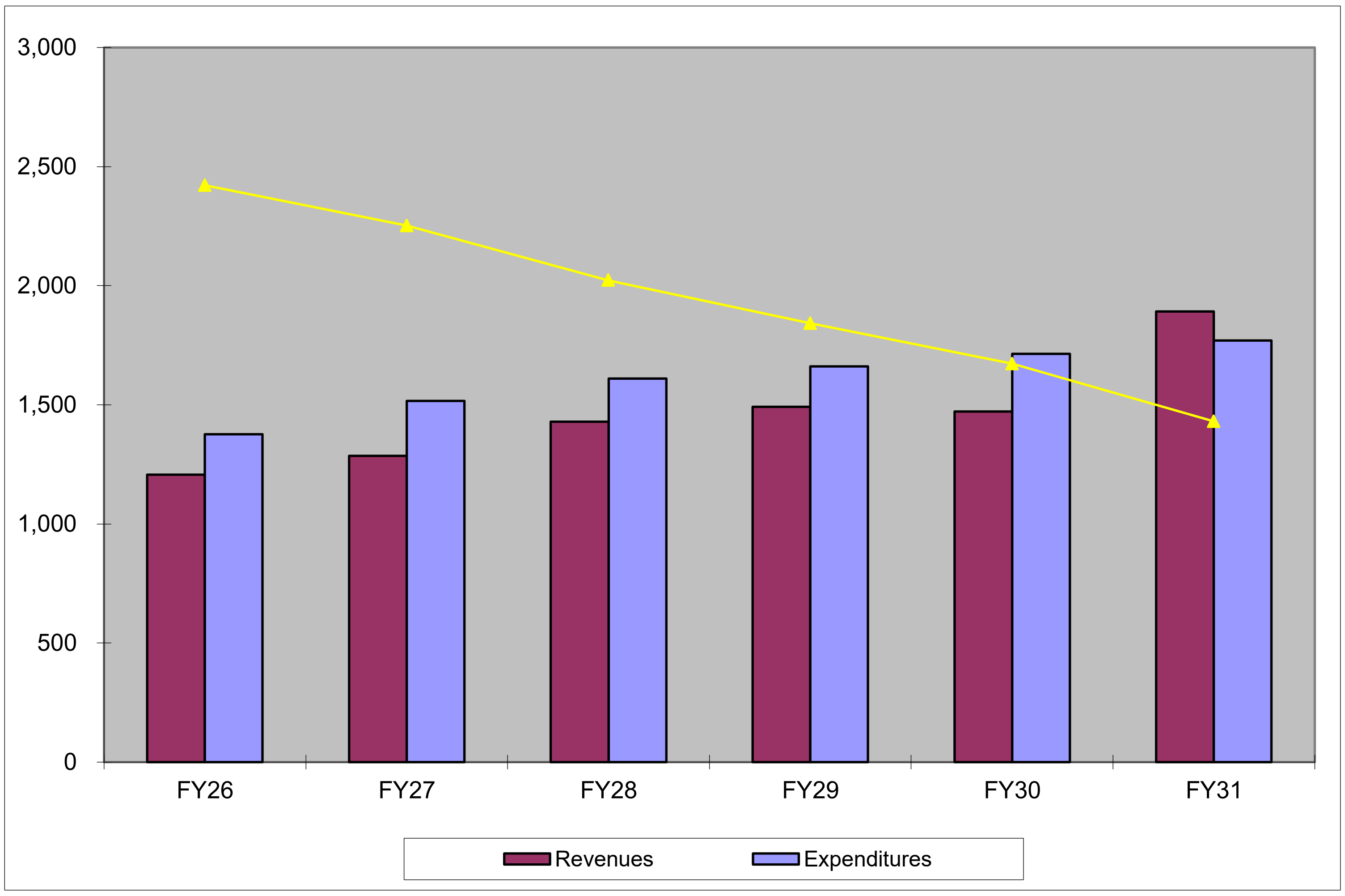
*Assumptions: Tax revenue shows an increase due to CPI for FY27, then CPI gradually decreasing for subsequent years.*
*Federal revenue reduced in FY26 due to uncertanty surrounding federal grant monies. Community Partnership Grant impact uncertain*

| **Expenditure Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Salaries | 10,181 | 10,839 | 11,127 | 11,335 | 11,480 | 11,704 |
| Benefits | 2,647 | 2,865 | 2,537 | 2,606 | 2,616 | 2,626 |
| Purchased Services | 851 | 891 | 918 | 945 | 974 | 1,003 |
| Supplies & Materials | 975 | 1,096 | 1,041 | 1,062 | 1,083 | 1,105 |
| Capital Outlay (includes Debt) | 11 | 65 | 25 | 25 | 25 | 25 |
| Lease Payments/Contingency/Tuition | 663 | 968 | 1,036 | 1,046 | 1,067 | 1,089 |
| Captl Outlay <$2000 | 61 | 18 | 18 | 18 | 18 | 0 |
| Transfers/Termination Expenses | | | | | | |
| TRS On-Behalf Payments | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **15,389** | **16,742** | **16,702** | **17,037** | **17,263** | **17,551** |

*Assumptions: Salary increases reflect 5.00% for FY27, then 4.00%, 4.00%, 4.0%, and 4.0%. Benefits increasing by 5%*

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
OPERATION AND MAINTENANCE FUND ($,000)

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Opening Fund Balance** | **2,422** | **2,253** | **2,023** | **1,842** | **1,673** | **1,430** |
| Revenues | 1,207 | 1,286 | 1,429 | 1,491 | 1,472 | 1,892 |
| Expenditures | 1,376 | 1,516 | 1,610 | 1,661 | 1,714 | 1,769 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | (169) | (230) | (180) | (170) | (242) | 123 |
| Closing Balance as percent of Expend. | 163.7% | 133.4% | 114.5% | 100.7% | 83.5% | 87.8% |




| **Revenue Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Taxes | 1,363 | 1,457 | 1,566 | 1,624 | 1,600 | 1,618 |
| Interest | 0 | 5 | 5 | 5 | 5 | 5 |
| State Sources | 50 | 50 | 50 | 50 | 50 | 50 |
| Local Sources (Rentals/CPPRT) | 198 | 177 | 210 | 213 | 216 | 220 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Financing Sources/WC | (404) | (403) | (402) | (401) | (400) | 0 |
| **TOTAL** | **1,207** | **1,286** | **1,429** | **1,491** | **1,472** | **1,892** |

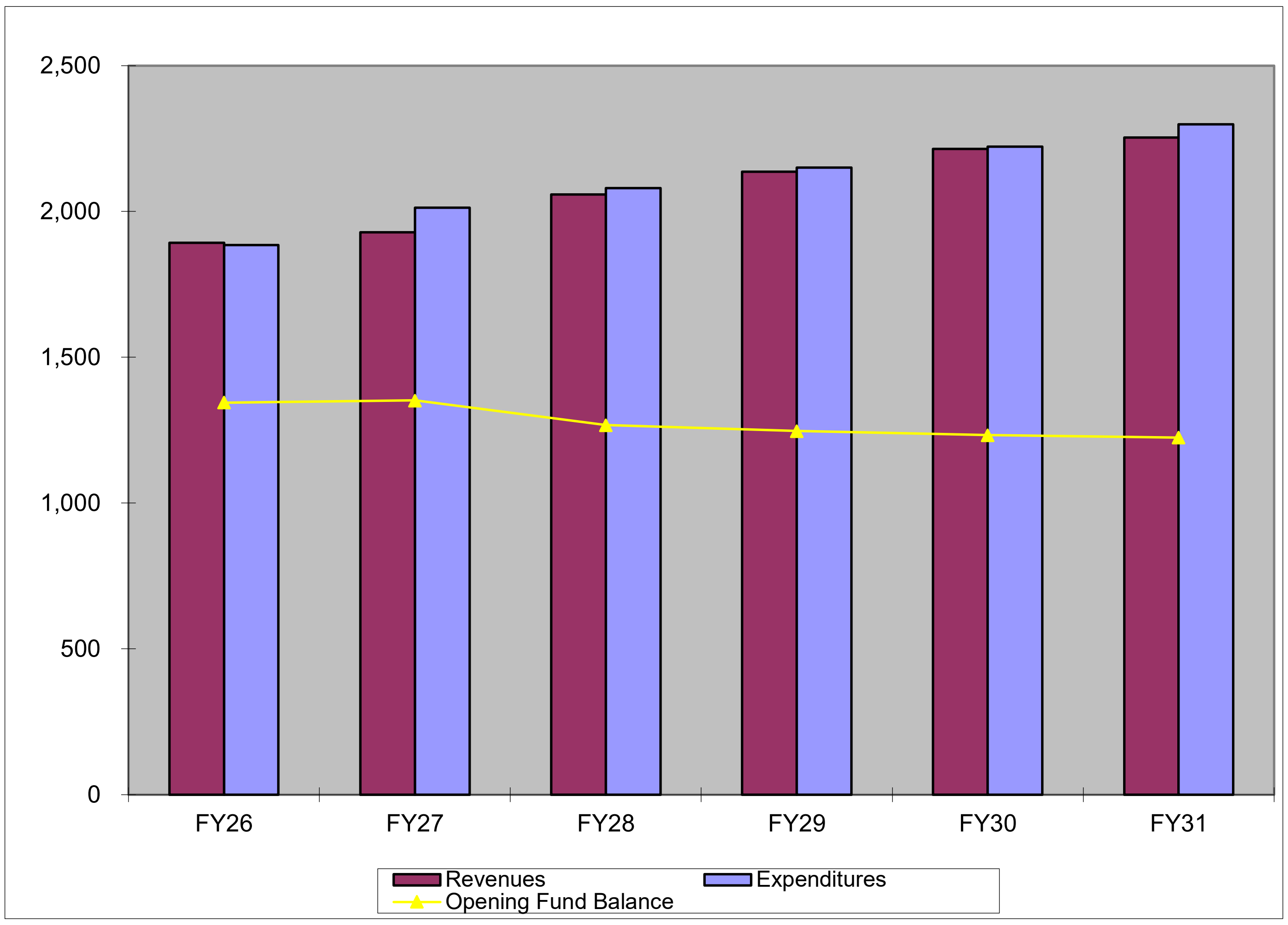
*Assumptions: Taxes at an overall increase of 2.9% for FY27 then 2.7%, the 2% thereafter. Interest earnings held steady*
*IMPACT Fees and Corporate Personal Property Replacement Tax (CPPRT) anticipated to decrease.*

| **Expenditure Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Salaries | 186 | 246 | 253 | 261 | 269 | 277 |
| Benefits | 53 | 50 | 56 | 62 | 68 | 76 |
| Purchased Services | 692 | 736 | 758 | 781 | 804 | 828 |
| Supplies & Materials | 359 | 386 | 398 | 410 | 422 | 434 |
| Capital Outlay >$2000 | 53 | 0 | 45 | 46 | 47 | 48 |
| Other Objects/Contingency | 30 | 98 | 100 | 102 | 104 | 106 |
| Capital Outlay <$2000 | 3 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **1,376** | **1,516** | **1,610** | **1,661** | **1,714** | **1,769** |

*Assumptions: Salary increases reflect 5% FY27 and 3% for each year thereafter. Benefits increase by 6% each year*
*Purchased Services/Supplies increased by 4%. Others increased by 2%.*

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
TRANSPORTATION FUND ($,000)

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Opening Fund Balance** | **1,345** | **1,353** | **1,268** | **1,247** | **1,233** | **1,225** |
| Revenues | 1,893 | 1,928 | 2,059 | 2,136 | 2,214 | 2,253 |
| Expenditures | 1,886 | 2,012 | 2,080 | 2,150 | 2,223 | 2,299 |
| Transfers In/Out | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | 7 | (84) | (21) | (14) | (9) | (46) |
| | | | | | | |
| Closing Balance as percent of Expend. | 71.7% | 63.0% | 60.0% | 57.4% | 55.1% | 51.3% |




| **Revenue Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Taxes | 895 | 959 | 1,084 | 1,137 | 1,190 | 1,203 |
| Interest | 20 | 20 | 2 | 2 | 2 | 3 |
| State Sources | 970 | 949 | 973 | 997 | 1,022 | 1,048 |
| Local Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Federal Sources | 8 | 0 | 0 | 0 | 0 | 0 |
| Other Financing Sources/WC | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **1,893** | **1,928** | **2,059** | **2,136** | **2,214** | **2,253** |

*Assumptions: Taxes at an overall increase of 2.9% for FY27 then 2.7%, the 2% thereafter. Interest earnings held steady*
*In FY26 State Transporatation reimb increasing due to increased costs. Future years reimbursement rate decreasing by 10%*

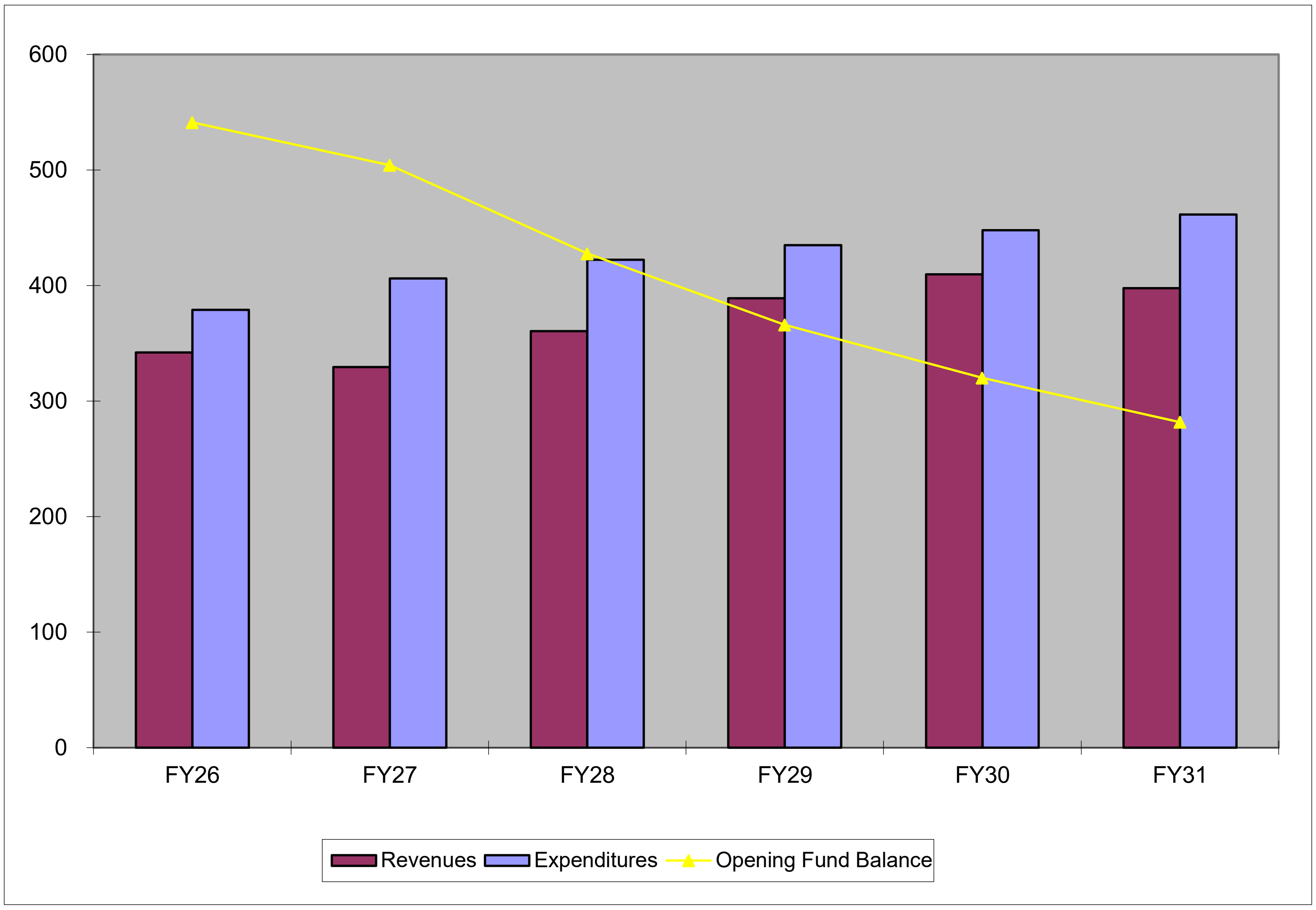
| **Expenditure Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Salaries | 16 | 18 | 18 | 19 | 19 | 19 |
| Benefits | 2 | 2 | 3 | 3 | 3 | 4 |
| Purchased Services | 1,786 | 1,892 | 1,949 | 2,007 | 2,067 | 2,129 |
| Supplies & Materials | 81 | 100 | 110 | 121 | 133 | 146 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Objects/Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | |
| **TOTAL** | **1,886** | **2,012** | **2,080** | **2,150** | **2,223** | **2,299** |

*Assumptions: Transportation contract increase for FY27 was 5.5%. A 5% increase is projected for the future.*
*Expenditures increasing due to an anticipated increase in McKinney-Vento student transportation costs*

| | | | | | | |
|---|---|---|---|---|---|---|
| Salaries | 1.0200 | 1.0200 | 1.0200 | 1.0200 | 1.0200 | 1.0200 |
| Benefits | 1.110 | 1.110 | 1.110 | 1.110 | 1.110 | 1.110 |
| Purchased Services | 1.080 | 1.030 | 1.030 | 1.030 | 1.030 | 1.030 |
| Supplies & Materials | 1.100 | 1.100 | 1.100 | 1.100 | 1.100 | 1.100 |
| Capital Outlay | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Other Objects | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Transfers/Contingency | 1.020 | 1.020 | 1.020 | 1.020 | 1.020 | 1.020 |
| Contingency | | | | | | |

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
ILLINOIS MUNICIPAL RETIREMENT FUND ($,000)

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Opening Fund Balance** | **541** | **504** | **428** | **366** | **320** | **282** |
| Revenues | 342 | 329 | 361 | 389 | 410 | 398 |
| Expenditures | 379 | 406 | 422 | 435 | 448 | 461 |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | (37) | (77) | (62) | (46) | (38) | (64) |
| Closing Balance as percent of Expend. | 133.0% | 105.3% | 86.7% | 73.6% | 62.9% | 47.2% |




| **Revenue Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Taxes | 292 | 317 | 348 | 377 | 397 | 385 |
| Interest | 50 | 2 | 2 | 2 | 2 | 2 |
| State Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Local Sources (CPPRT) | 0 | 10 | 10 | 10 | 10 | 11 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Financing Sources/WC | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **342** | **329** | **361** | **389** | **410** | **398** |

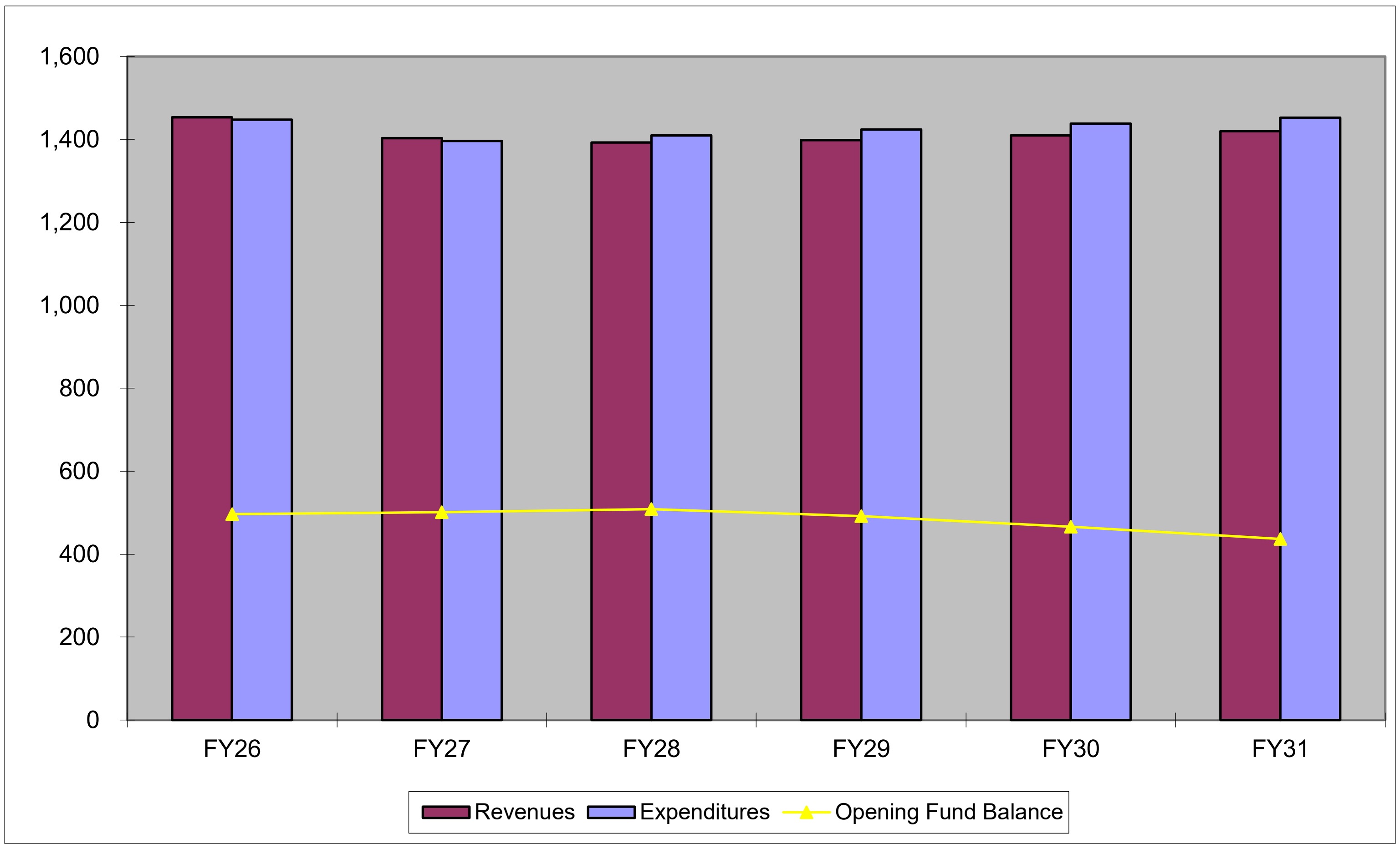
*Assumptions: Taxes and interest earnings held steady. Will need to adjust tax levy if IMRF rate continues to climb.*

| **Expenditure Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Salaries | 0 | 0 | 0 | 0 | 0 | 0 |
| Benefits | 379 | 406 | 422 | 435 | 448 | 461 |
| Purchased Services | 0 | 0 | 0 | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Objects | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **379** | **406** | **422** | **435** | **448** | **461** |

*Assumptions: IMRF Board Contribution rate for 2026 is 8.61%, and thereafter estimated at 9%*

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
DEBT SERVICE FUND ($,000)

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Opening Fund Balance** | **496** | **501** | **508** | **491** | **466** | **437** |
| Revenues | 1,453 | 1,403 | 1,393 | 1,398 | 1,409 | 1,420 |
| Expenditures | 1,448 | 1,396 | 1,410 | 1,424 | 1,438 | 1,453 |
| Transfers In/Out | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | 5 | 7 | (17) | (26) | (29) | (33) |
| Audit Adjustment | | | | | | |
| Closing Balance as percent of Expend. | 34.6% | 36.4% | 34.9% | 32.7% | 30.4% | 27.8% |




| **<u>Revenue Detail</u>** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Taxes | 852 | 882 | 867 | 867 | 867 | 867 |
| Interest | 30 | 2 | 2 | 2 | 2 | 2 |
| State Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Local Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Financing Sources | 571 | 519 | 524 | 529 | 540 | 551 |
| **TOTAL** | **1,453** | **1,403** | **1,393** | **1,398** | **1,409** | **1,420** |

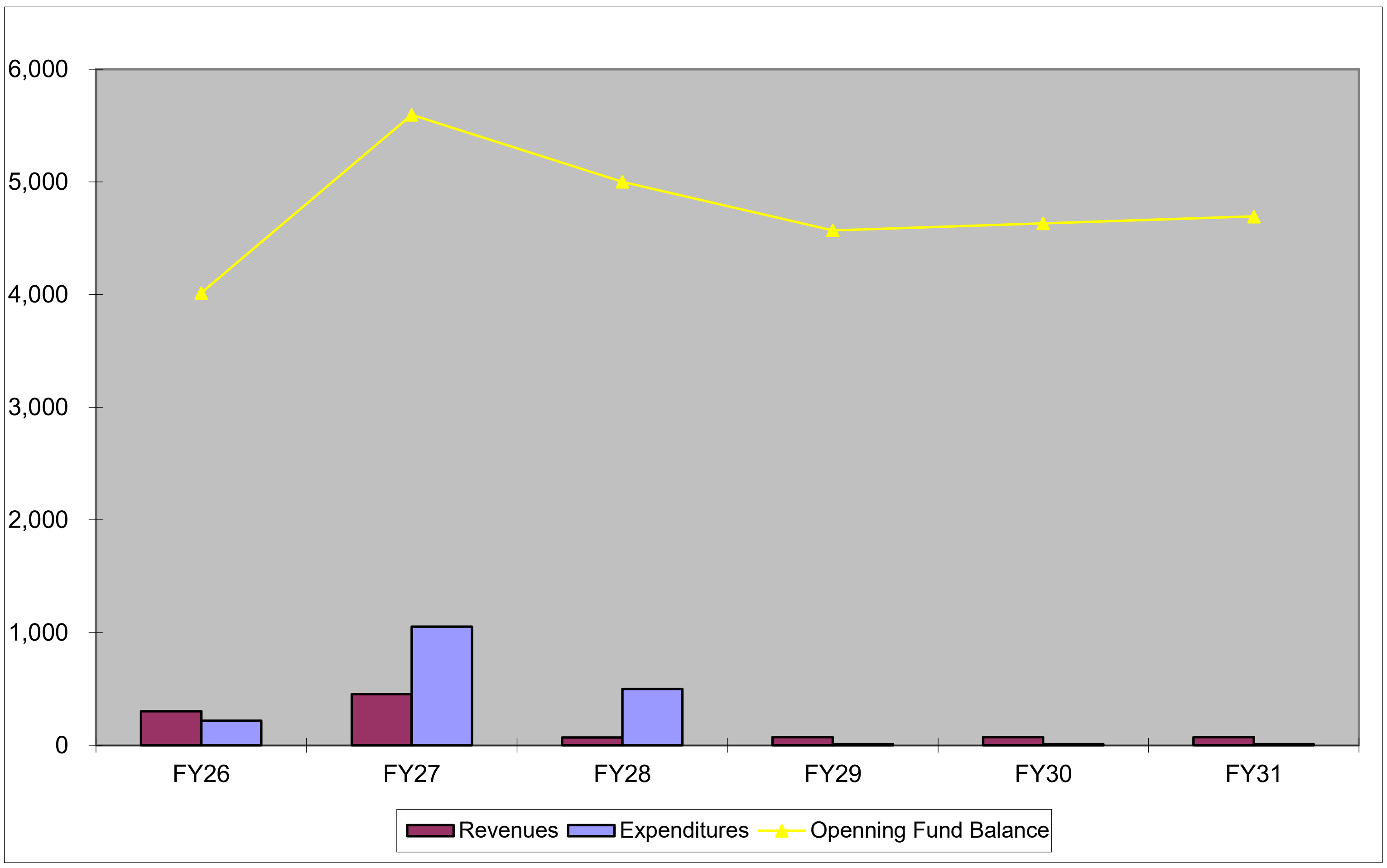
*Assumptions: Taxes assessed based on bond payment schedule. Interest earnings held steady*

| **Expenditure Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Salaries | 0 | 0 | 0 | 0 | 0 | 0 |
| Benefits | 0 | 0 | 0 | 0 | 0 | 0 |
| Purchased Services | 0 | 0 | 0 | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Objects | 1,448 | 1,396 | 1,410 | 1,424 | 1,438 | 1,453 |
| Transfers/Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **1,448** | **1,396** | **1,410** | **1,424** | **1,438** | **1,453** |

*Assumptions: Expenditures for bond payments are based on bond payment schedule and other long term debt.*
*Interest earned is transferred out of this fund*

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
CAPITAL PROJECTS FUND ($,000)

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Openning Fund Balance** | **4,015** | **5,596** | **5,000** | **4,570** | **4,631** | **4,693** |
| Revenues | 301 | 455 | 70 | 71 | 72 | 73 |
| Expenditures | 220 | 1,051 | 500 | 10 | 10 | 10 |
| Transfers In | 1,500 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | 1,581 | (596) | (430) | 61 | 62 | 63 |
| Audit Adjustment | | | | | | |
| Closing Balance as percent of Expend. | 2543.5% | 475.7% | 913.9% | 46307.4% | 46928.6% | 47560.5% |




| **Revenue Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Taxes | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest | 190 | 400 | 20 | 20 | 21 | 21 |
| Federal Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Local Sources | 111 | 55 | 50 | 51 | 52 | 52 |
| Transfers | 1,500 | 0 | 0 | 0 | 0 | 0 |
| Other Financing Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **1,801** | **455** | **70** | **71** | **72** | **73** |

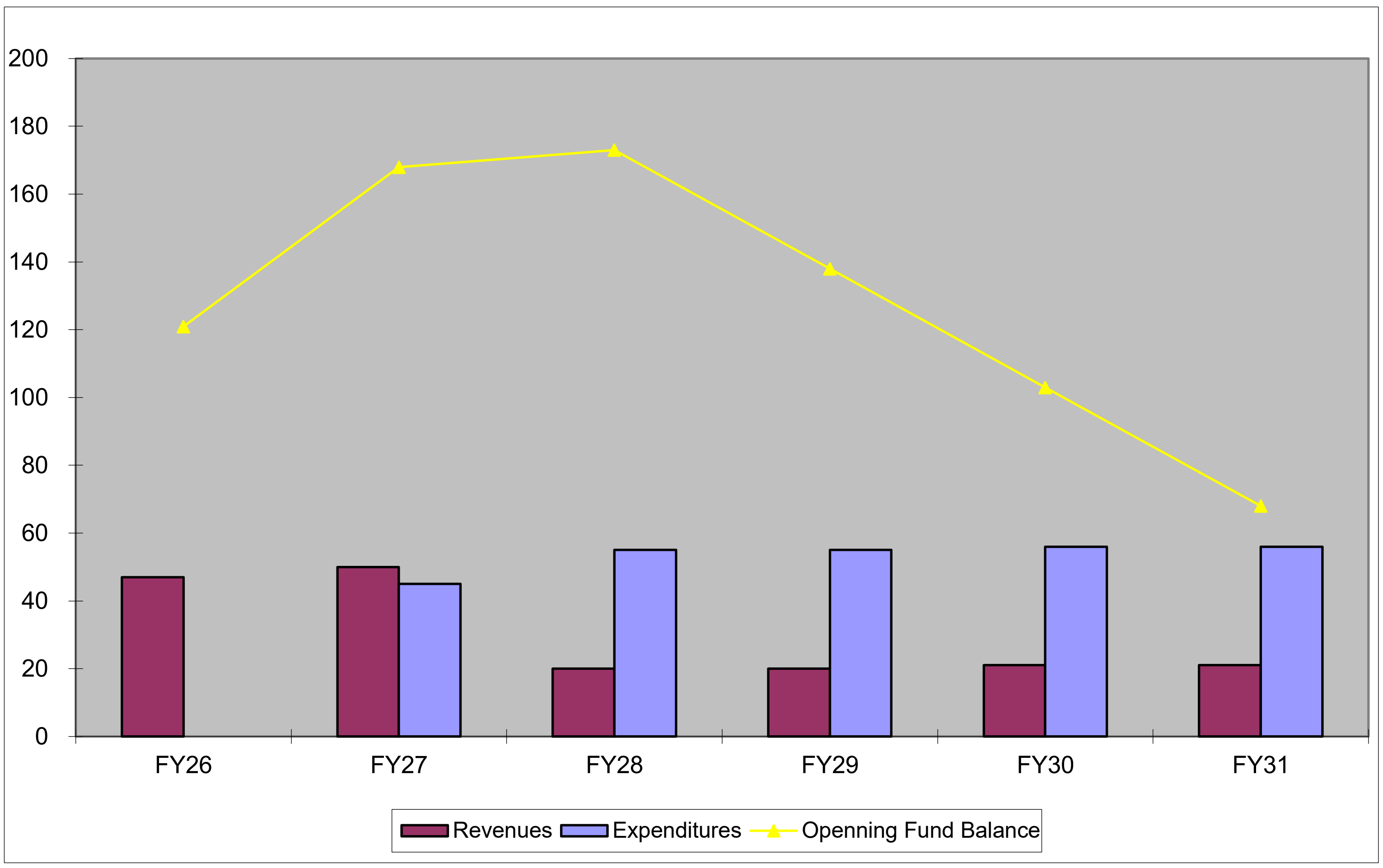
*Assumptions: Interest earnings increase for FY27.*

| **Expenditure Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Salaries | 0 | 0 | 0 | 0 | 0 | 0 |
| Benefits | 0 | 0 | 0 | 0 | 0 | 0 |
| Purchased Services | 0 | 0 | 0 | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 220 | 1,051 | 500 | 10 | 10 | 10 |
| Other Objects | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **220** | **1,051** | **500** | **10** | **10** | **10** |

*Assumptions: Major capital improvements tentatively scheduled from FY27-29. Future capital plan and life safety plan developing*

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
TORT FUND ($,000)

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Openning Fund Balance** | **121** | **168** | **173** | **138** | **103** | **68** |
| Revenues | 47 | 50 | 20 | 20 | 21 | 21 |
| Expenditures | 0 | 45 | 55 | 55 | 56 | 56 |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | 47 | 5 | (35) | (35) | (35) | (35) |
| Audit Adjustment | | | | | | |
| Closing Balance as percent of Expend. | #DIV/0! | 384.4% | 250.9% | 187.3% | 121.4% | 58.9% |




| **Revenue Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Taxes | 47 | 50 | 20 | 20 | 21 | 21 |
| Interest | 0 | 0 | 0 | 0 | 0 | 0 |
| State Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Local Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Financing Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **47** | **50** | **20** | **20** | **21** | **21** |

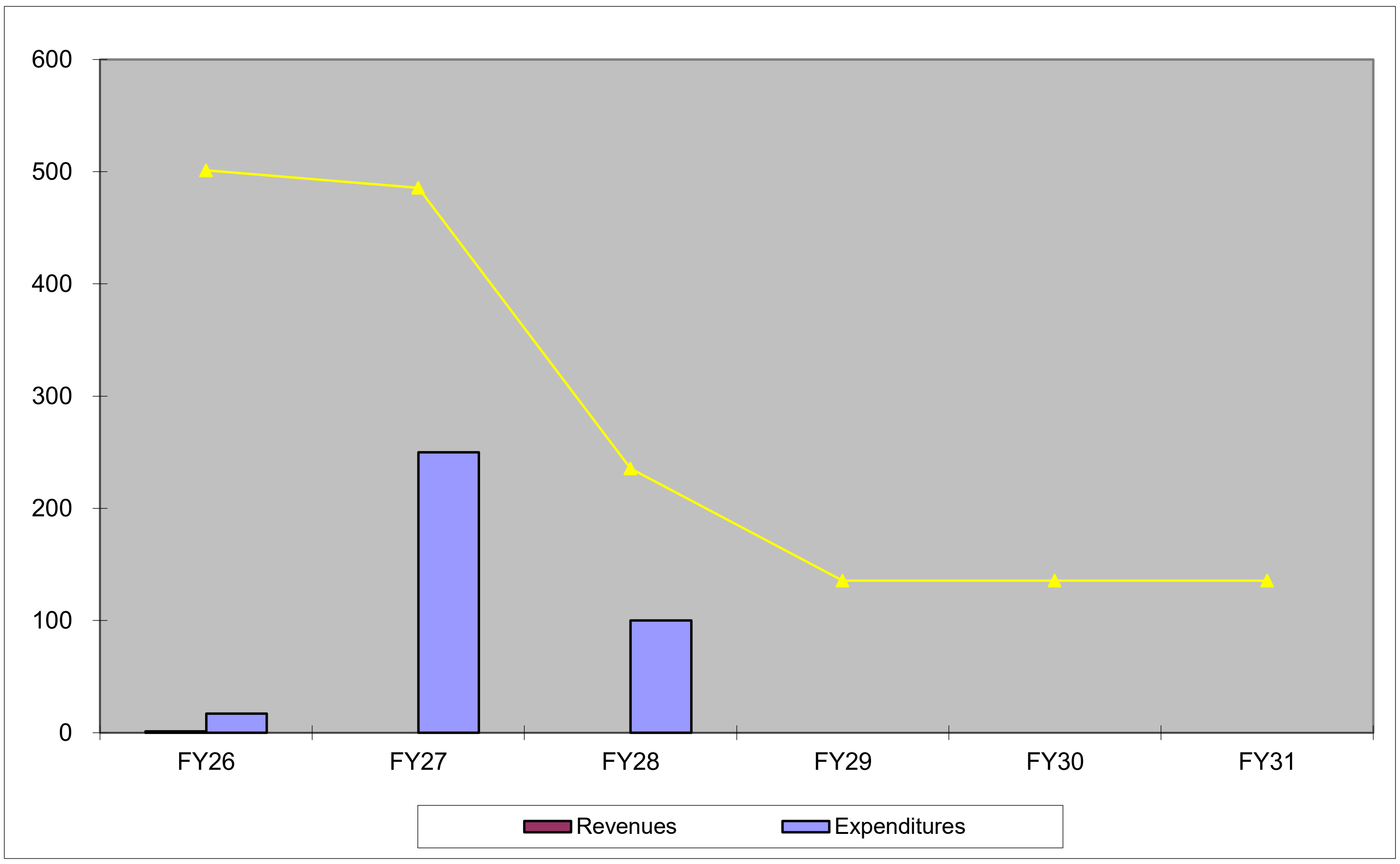
*Assumptions: Nominal amount levied at this time.   Interest earnings held steady*

| **Expenditure Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Salaries | 0 | 0 | 0 | 0 | 0 | 0 |
| Benefits | 0 | 0 | 0 | 0 | 0 | 0 |
| Purchased Services | 0 | 45 | 55 | 55 | 56 | 56 |
| Supplies & Materials | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Objects | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **0** | **45** | **55** | **55** | **56** | **56** |

*Assumptions:  Expenditures are based on the amount levied  and interest earned.*

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
LIFE SAFETY FUND ($,000)

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Openning Fund Balance** | **501** | **486** | **236** | **136** | **136** | **136** |
| Revenues | 1 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | 17 | 250 | 100 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | (16) | (250) | (100) | 0 | 0 | 0 |
| Audit Adjustment | | | | | | |
| Closing Balance as percent of Expend. | 2856.2% | 94.2% | 135.6% | #DIV/0! | #DIV/0! | #DIV/0! |




| **Revenue Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Taxes | 1 | 0 | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 | 0 |
| State Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Local Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Financing Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **1** | **0** | **0** | **0** | **0** | **0** |

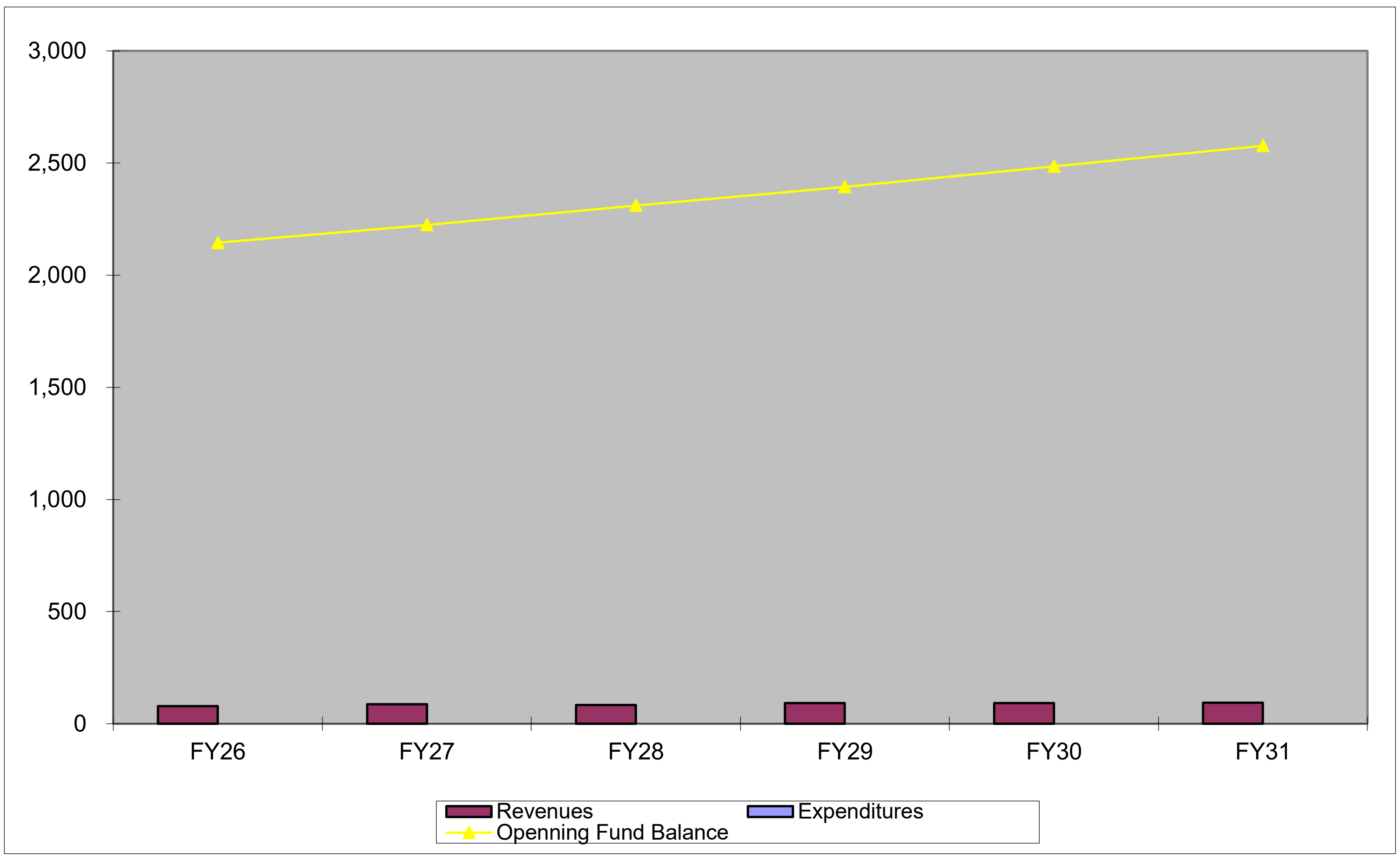
*Assumptions: Taxes levied held steady. Interest earnings held steady*

| **Expenditure Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Salaries | 0 | 0 | 0 | 0 | 0 | 0 |
| Benefits | 0 | 0 | 0 | 0 | 0 | 0 |
| Purchased Services | 0 | 0 | 0 | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay >$2000 | 17 | 250 | 100 | 0 | 0 | 0 |
| Other Objects/Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay <$2000 | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **17** | **250** | **100** | **0** | **0** | **0** |

*Assumptions: Expenditures are based on actual life safety projections scheduled.*

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
WORKING CASH FUND ($,000)

| | Unaudited FY26 | Budgeted FY27 | Estimated FY28 | Estimated FY29 | Estimated FY30 | Estimated FY31 |
|---|---|---|---|---|---|---|
| **Openning Fund Balance** | **2,145** | **2,224** | **2,310** | **2,393** | **2,484** | **2,577** |
| Revenues | 79 | 86 | 83 | 91 | 92 | 93 |
| Expenditures | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 0 | 0 | 0 | 0 | 0 |
| Increase (Decrease) in Fund Balance | 79 | 86 | 83 | 91 | 92 | 93 |
| Closing Balance as percent of Expend. | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |




| **Revenue Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Taxes | 79 | 84 | 81 | 89 | 90 | 91 |
| Interest | 0 | 2 | 2 | 2 | 2 | 2 |
| State Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| Local Sources (Rentals/CPPRT) | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| Other -Loan Repayment | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **79** | **86** | **83** | **91** | **92** | **93** |

*Assumptions: Taxes and Interest earnings held steady*

| **Expenditure Detail** | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|---|---|---|---|---|---|---|
| Salaries | 0 | 0 | 0 | 0 | 0 | 0 |
| Benefits | 0 | 0 | 0 | 0 | 0 | 0 |
| Purchased Services | 0 | 0 | 0 | 0 | 0 | 0 |
| Supplies & Materials | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Objects | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers/Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| **TOTAL** | **0** | **0** | **0** | **0** | **0** | **0** |

*Assumptions: This fund is used to reduce the need for TAW.*

# DISTRICT #76 - SUMMARY OF REVENUE & EXPENSE - 5 YEAR PROJECTION

**OPERATING FUNDS** | **NON-OPERATING FUNDS**

| | Education Fund | O&M Fund | Transportation Fund | IMRF/SS Fund | Working Cash Fund | **Total Operating Funds** | Debt Serv Fund | Capital Projects Fund | Tort Fund | Life Safety Fund | **Total Non-Operating Funds** | **Total Funds** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Actual | | | | | | | | | | | | |
| Beginning Balance, 7/1/16 | 6,693 | 1,223 | 857 | 471 | 1,303 | 10,547 | 621 | 396 | 19 | 545 | 1,581 | 12,128 |
| Revenues | 17,647 | 1,625 | 860 | 288 | 143 | 20,563 | 1,161 | 10 | 62 | 5 | 1,238 | 21,801 |
| Expenditures | 17,196 | 1,204 | 850 | 334 | 0 | 19,584 | 1,122 | 0 | 39 | 0 | 1,161 | 20,745 |
| Transfers | (180) | (59) | 0 | 0 | (1) | (240) | 0 | 0 | 0 | 0 | 0 | (240) |
| Surplus/(Deficit) | 271 | 362 | 10 | (46) | 142 | **739** | 39 | 10 | 23 | 5 | 77 | 816 |
| Ending Balance, 6/30/17 | 6,964 | 1,585 | 867 | 425 | 1,445 | **11,286** | 660 | 406 | 42 | 550 | 1,658 | 12,944 |
| Fund Balance as % of Exp | 40% | 132% | 102% | 127% | 7% | **58%** | 59% | n/a | 108% | #DIV/0! | 143% | 62% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/17 | 6,964 | 1,585 | 867 | 425 | 1,445 | 11,286 | 660 | 406 | 42 | 550 | 1,658 | 12,944 |
| Revenues | 21,448 | 1,734 | 1,130 | 276 | 161 | 24,750 | 1,285 | 11,566 | 86 | 5 | 12,942 | 37,692 |
| Expenditures | 20,126 | 1,645 | 1,075 | 352 | 0 | 23,198 | 1,109 | 832 | 49 | 0 | 1,990 | 25,188 |
| Transfers | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Surplus/(Deficit) | 1,322 | 89 | 55 | (75) | 161 | **1,552** | 176 | 10,734 | 37 | 5 | 10,952 | 12,504 |
| Ending Balance, 6/30/18 | 8,286 | 1,674 | 922 | 350 | 1,606 | **12,838** | 836 | 11,140 | 79 | 555 | 12,610 | 25,448 |
| Fund Balance as % of Exp | 41% | 102% | 86% | 100% | 7% | **55%** | 75% | n/a | 161% | #DIV/0! | 634% | 101% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/18 | 8,901 | 1,553 | 922 | 350 | 1,606 | 13,332 | 836 | 11,140 | 79 | 555 | 12,610 | 25,942 |
| Revenues | 18,343 | 1,721 | 1,025 | 276 | 60 | 21,424 | 1,041 | 30 | 29 | 4 | 1,104 | 22,528 |
| Expenditures | 17,683 | 1,374 | 1,385 | 372 | 0 | 20,814 | 1,369 | 5,356 | 46 | 46 | 6,817 | 27,631 |
| Transfers | 0 | 0 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Surplus/(Deficit) | 660 | 347 | (360) | (95) | 60 | **611** | (328) | (5,326) | (17) | (42) | (5,713) | (5,102) |
| Ending Balance, 6/30/19 | 9,561 | 1,900 | 562 | 255 | 1,666 | **13,943** | 508 | 5,814 | 62 | 513 | 6,897 | 20,840 |
| Fund Balance as % of Exp | 54% | 138% | 41% | 69% | 8% | **67%** | 37% | n/a | 135% | 1115% | 101% | 75% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/19 | 9,561 | 1,692 | 562 | 255 | 1,666 | 13,736 | 508 | 5,814 | 62 | 513 | 6,897 | 20,633 |
| Revenues | 20,924 | 1,423 | 1,407 | 307 | 68 | 24,129 | 950 | 3,628 | 54 | 3 | 4,635 | 28,764 |
| Expenditures | 20,235 | 1,224 | 1,201 | 409 | 0 | 23,069 | 1,010 | 6,089 | 41 | 0 | 7,140 | 30,209 |
| Transfers | 121 | 0 | 16 | 8 | (6) | 139 | 116 | 62 | (16) | 46 | 208 | 347 |
| Surplus/(Deficit) | 689 | 199 | 206 | (102) | 68 | **1,060** | (60) | (2,461) | 13 | 3 | (2,505) | (1,445) |
| Ending Balance, 6/30/20 | 10,371 | 1,891 | 783 | 161 | 1,728 | **14,934** | 564 | 3,415 | 59 | 562 | 4,600 | 19,534 |
| Fund Balance as % of Exp | 51% | 154% | 65% | 39% | 7% | **65%** | **56%** | **56%** | 144% | #DIV/0! | 64% | 65% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/20 | 10,371 | 1,891 | 783 | 161 | 1,728 | 14,934 | 564 | 3,415 | 59 | 562 | 4,600 | 19,534 |
| Revenues | 21,241 | 1,039 | 1,599 | 451 | 67 | 24,397 | 1,426 | 1 | 56 | 1 | 1,484 | 25,881 |
| Expenditures | 20,106 | 1,005 | 1,115 | 393 | 0 | 22,619 | 1,414 | 1,649 | 47 | 66 | 3,176 | 25,795 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus/(Deficit) | 1,135 | 34 | 484 | 58 | 67 | **1,778** | 12 | (1,648) | 9 | (65) | (1,692) | 86 |
| Ending Balance, 6/30/21 | 11,506 | 1,925 | 1,267 | 219 | 1,795 | **16,712** | 576 | 1,767 | 68 | 497 | 2,908 | 19,620 |
| Fund Balance as % of Exp | 57% | 192% | 114% | 56% | 8% | **74%** | 41% | n/a | 145% | 753% | 92% | 76% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/21 | 11,506 | 1,925 | 1,267 | 219 | 1,795 | 16,712 | 576 | 1,767 | 68 | 497 | 2,908 | 19,620 |
| Revenues | 15,580 | 1,531 | 1,508 | 521 | 68 | 19,208 | 1,398 | 809 | 38 | 1 | 2,246 | 21,454 |
| Expenditures | 15,528 | 1,491 | 1,426 | 385 | 0 | 18,830 | 1,430 | 2,666 | 68 | (315) | 3,849 | 22,679 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,500 | 0 | (315) | 1,185 | 1,185 |
| Surplus/(Deficit) | 52 | 40 | 82 | 136 | 68 | **378** | (32) | (357) | (30) | 1 | (418) | (40) |
| Ending Balance, 6/30/22 | 10,988 | 1,965 | 1,349 | 355 | 1,863 | **16,520** | 544 | 1,410 | 38 | 498 | 2,490 | 19,010 |
| Fund Balance as % of Exp | 71% | 132% | 95% | 92% | 10% | **88%** | 38% | n/a | 56% | -158% | 65% | 84% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/22 | 11,088 | 1,965 | 1,349 | 355 | 1,863 | 16,620 | 544 | 1,410 | 38 | 498 | 2,490 | 19,110 |
| Revenues | 15,119 | 1,437 | 1,488 | 507 | 82 | 18,633 | 1,458 | 1,274 | 47 | 1 | 2,780 | 21,413 |
| Expenditures | 14,033 | 1,131 | 1,640 | 387 | 0 | 17,191 | 1,487 | 1,269 | 0 | 0 | 2,756 | 19,947 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus/(Deficit) | 1,086 | 306 | (152) | 120 | 82 | **1,442** | (29) | 5 | 47 | 1 | 24 | 1,466 |
| Ending Balance, 6/30/23 | 12,174 | 2,271 | 1,197 | 475 | 1,945 | **18,062** | 515 | 1,415 | 85 | 499 | 2,514 | 20,576 |
| Fund Balance as % of Exp | 87% | 201% | 73% | 123% | 11% | **105%** | 35% | n/a | #DIV/0! | #DIV/0! | 91% | 103% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/23 | 12,174 | 2,271 | 1,197 | 475 | 1,945 | 18,062 | 515 | 1,415 | 85 | 499 | 2,514 | 20,576 |
| Revenues | 16,038 | 1,490 | 2,029 | 387 | 123 | 20,067 | 1,469 | 3,252 | 61 | 1 | 4,783 | 24,850 |
| Expenditures | 14,325 | 1,244 | 1,898 | 376 | 0 | 17,843 | 1,445 | 981 | 47 | 0 | 2,473 | 20,316 |
| Transfers | 0 | (37) | 0 | 0 | 0 | (37) | 0 | 0 | 0 | 0 | 0 | (37) |
| Surplus/(Deficit) | 1,713 | 246 | 131 | 11 | 123 | **2,224** | 24 | 2,271 | 14 | 1 | 2,310 | 4,534 |
| Ending Balance, 6/30/24 | 13,887 | 2,480 | 1,328 | 486 | 2,068 | **20,249** | 539 | 3,686 | 99 | 500 | 4,824 | 25,073 |
| Fund Balance as % of Exp | 97% | 199% | 70% | 129% | 12% | **113%** | 37% | n/a | 211% | #DIV/0! | 195% | 123% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/24 | 13,887 | 2,480 | 1,328 | 486 | 2,068 | 20,249 | 539 | 3,686 | 99 | 500 | 4,824 | 25,073 |
| Revenues | 16,313 | 1,239 | 1,949 | 424 | 77 | 20,002 | 1,447 | 1,393 | 48 | 1 | 2,889 | 22,891 |
| Expenditures | 15,316 | 1,324 | 1,932 | 369 | 0 | 18,941 | 1,488 | 1,064 | 26 | 0 | 2,578 | 21,519 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus/(Deficit) | 997 | (85) | 17 | 55 | 77 | **1,061** | (41) | 329 | 22 | 1 | 311 | 1,372 |
| Ending Balance, 6/30/25 | 14,884 | 2,395 | 1,345 | 541 | 2,145 | **21,310** | 496 | 4,015 | 121 | 501 | 5,133 | 26,443 |
| Fund Balance as % of Exp | 97% | 181% | 70% | 147% | 11% | **113%** | 33% | n/a | 465% | #DIV/0! | 199% | 123% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/25 | 14,884 | 2,395 | 1,345 | 541 | 2,145 | 21,310 | 496 | 4,015 | 121 | 501 | 5,133 | 26,443 |
| Revenues | 15,400 | 1,207 | 1,893 | 342 | 79 | 18,921 | 1,453 | 301 | 47 | 1 | 1,802 | 20,723 |
| Expenditures | 15,389 | 1,376 | 1,886 | 379 | 0 | 19,030 | 1,448 | 220 | 0 | 17 | 1,685 | 20,715 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,500 | 0 | 0 | 1,500 | 1,500 |
| Surplus/(Deficit) | 11 | (169) | 7 | (37) | 79 | **(109)** | 5 | 1,581 | 47 | (16) | 1,617 | 1,509 |
| Ending Balance, 6/30/26 | 14,895 | 2,226 | 1,353 | 504 | 2,224 | **21,202** | 501 | 5,596 | 168 | 485 | 6,750 | 27,952 |
| Fund Balance as % of Exp | 97% | 162% | 72% | 133% | 12% | **111%** | 35% | n/a | #DIV/0! | 2856% | 401% | 135% |
| **Projections** | | | | | | | | | | | | |
| Beginning Balance, 7/1/26 | 14,895 | 2,226 | 1,353 | 504 | 2,224 | 21,202 | 501 | 5,596 | 168 | 485 | 6,750 | 27,952 |
| Revenues | 16,636 | 1,286 | 1,928 | 329 | 86 | 20,266 | 1,403 | 455 | 50 | 0 | 1,908 | 22,174 |
| Expenditures | 16,742 | 1,516 | 2,012 | 406 | 0 | 20,676 | 1,396 | 1,051 | 45 | 250 | 2,742 | 23,418 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus/(Deficit) | (106) | (230) | (84) | (77) | 86 | **(410)** | 7 | (596) | 5 | (250) | (834) | (1,244) |
| Ending Balance, 6/30/27 | 14,789 | 1,996 | 1,268 | 428 | 2,310 | **20,791** | 508 | 5,000 | 173 | 235 | 5,917 | 26,708 |
| Fund Balance as % of Exp | 88% | 132% | 63% | 105% | 11% | **101%** | 36% | n/a | 384% | 94% | 216% | 114% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/27 | 14,789 | 1,996 | 1,268 | 428 | 2,310 | 20,791 | 506 | 5,000 | 173 | 235 | 5,915 | 26,706 |
| Revenues | 16,576 | 1,429 | 2,059 | 361 | 83 | 20,507 | 1,393 | 70 | 20 | 0 | 1,483 | 21,990 |
| Expenditures | 16,702 | 1,610 | 2,080 | 422 | 0 | 20,813 | 1,410 | 500 | 55 | 100 | 2,065 | 22,878 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus/(Deficit) | (126) | (180) | (21) | (62) | 83 | **(306)** | (17) | (430) | (35) | (100) | (582) | (888) |
| Ending Balance, 6/30/28 | 14,663 | 1,816 | 1,247 | 366 | 2,393 | **20,485** | 489 | 4,570 | 138 | 135 | 5,333 | 25,818 |
| Fund Balance as % of Exp | 88% | 113% | 60% | 87% | 11% | **98%** | 35% | n/a | 251% | 135% | 258% | 113% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/28 | 14,663 | 1,806 | 1,247 | 366 | 2,393 | 20,475 | 489 | 4,570 | 138 | 135 | 5,333 | 25,808 |
| Revenues | 16,783 | 1,491 | 2,136 | 389 | 91 | 20,890 | 1,398 | 71 | 20 | 0 | 1,489 | 22,379 |
| Expenditures | 17,037 | 1,661 | 2,150 | 435 | 0 | 21,283 | 1,424 | 10 | 55 | 0 | 1,489 | 22,772 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus/(Deficit) | (254) | (170) | (14) | (46) | 91 | **(393)** | (26) | 61 | (35) | 0 | 0 | (392) |
| Ending Balance, 6/30/29 | 14,409 | 1,636 | 1,233 | 320 | 2,484 | **20,083** | 464 | 4,631 | 103 | 135 | 5,333 | 25,416 |
| Fund Balance as % of Exp | 85% | 99% | 57% | 74% | 12% | **94%** | 33% | n/a | 187% | #DIV/0! | 358% | 112% |
| | | | | | | | | | | | | |
| Beginning Balance, 7/1/29 | 14,409 | 1,636 | 1,233 | 320 | 2,484 | 20,083 | 464 | 4,631 | 103 | 135 | 5,333 | 25,416 |
| Revenues | 17,092 | 1,472 | 2,214 | 410 | 92 | 21,280 | 1,409 | 72 | 21 | 0 | 1,502 | 22,783 |
| Expenditures | 17,263 | 1,714 | 2,223 | 448 | 0 | 21,648 | 1,438 | 10 | 56 | 0 | 1,504 | 23,152 |
| Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surplus/(Deficit) | (171) | (242) | (9) | (38) | 92 | **(367)** | (29) | 62 | (35) | 0 | (2) | (369) |
| Ending Balance, 6/30/30 | 14,238 | 1,394 | 1,225 | 282 | 2,577 | **19,715** | 435 | 4,693 | 68 | 135 | 5,331 | 25,046 |
| Fund Balance as % of Exp | 82% | 81% | 55% | 63% | 12% | **91%** | 30% | n/a | 121% | #DIV/0! | 354% | 108% |

**Diamond Lake School District 76**
**Board Finance Committee 5-Year Projection Summary**
**7/1/2024**

| | | Operating Funds | | | | | | | Total Funds (Operating and Non-Operating) | |
|---|---|---|---|---|---|---|---|---|---|---|
| | School Year | Revenue | % Change | Expenses | % Change | Surplus (Deficit) | Fund Balance | Fund Balance/ Expense | Fund Balance | Fund Balance/ Expense |
| | 2012-13 | 15,585 | **1%** | 14,631 | **0%** | **954** | **7,106** | 49% | **7,804** | 51% |
| | 2013-14 | 16,847 | **8%** | 15,325 | **5%** | **1,522** | **8,628** | 56% | **9,615** | 61% |
| | 2014-15 | 16,455 | **-2%** | 15,727 | **3%** | **728** | **9,355** | 59% | **10,616** | 64% |
| | 2015-16 | 18,481 | **12%** | 17,289 | **10%** | **1,192** | **10,547** | 61% | **12,128** | 67% |
| (2) | 2016-17 | 20,563 | **11%** | 19,824 | **15%** | **739** | **11,286** | 57% | **12,944** | 62% |
| (3) | 2017-18 | 24,750 | **20%** | 23,197 | **17%** | **1,552** | **12,838** | 55% | **25,449** | 101% |
| | 2018-19 | 21,424 | **-13%** | 20,813 | **-10%** | **611** | **13,450** | 65% | **20,347** | 74% |
| (5) | 2019-20 | 24,129 | **13%** | 22,930 | **10%** | **1,199** | **14,648** | 64% | **19,248** | 74% |
| | 2020-21 | 24,397 | **1%** | 22,619 | **-1%** | **1,778** | **16,426** | 73% | **19,334** | 76% |
| (6)(7) | 2021-22 | 19,208 | **-21%** | 18,830 | **-17%** | **378** | **16,804** | 89% | **19,294** | 89% |
| (4)(1) | 2022-23 | 18,633 | **-3%** | 17,191 | **-9%** | **1,442** | **18,062** | 105% | **20,575** | 105% |
| | 2023-24 | 20,067 | **8%** | 17,880 | **4%** | **2,187** | **20,249** | 113% | **25,073** | 123% |
| (8) | 2024-25 | 20,002 | **0%** | 18,941 | **6%** | **1,061** | **21,300** | 112% | **26,435** | 138% |
| | 2025-26 | 18,921 | **-5%** | 19,030 | **0%** | **(109)** | **21,192** | 111% | **27,944** | 128% |
| | 2026-27 | 20,266 | **7%** | 20,676 | **9%** | **(410)** | **20,781** | 101% | **26,700** | 117% |
| | 2027-28 | 20,507 | **1%** | 20,813 | **1%** | **(306)** | **20,475** | 98% | **25,812** | 124% |
| | 2028-29 | 20,890 | **2%** | 21,283 | **2%** | **(393)** | **20,073** | 94% | **25,409** | 119% |
| | 2029-30 | 21,280 | **2%** | 21,648 | **2%** | **(367)** | **19,705** | 91% | **19,705** | 91% |
| | 2030-31 | 22,077 | **4%** | 22,081 | **2%** | **(3)** | **19,702** | 89% | **19,702** | 89% |

(1) FY23 includes construction for new professional development space and D76 maintenance facility
(2) FY17 includes an ERO payment
(3) FY18 reflects potential savings of approximately $60,000 due to two retirees and $650,000 in Building and Life Safety work
(4) Updated tax levy year 2021 with announced 1.4% CPI, and 5% for FY24 amd 2% each year thereafter
(5) FY20 reflects potential savings of approximately $80,000 due to one retiree
(6) FY22 reflects an approxomate savings of over $500,000 due to around 12 retirees
(7) FY22 reflects classroom renovation projects at DL and WOC
(8) FY25 saw a completed CBA negotiations. Salaries saw a 7%, 6%, 5% increase.
(9) FY26 uncertainty surrounding federal funding exists which may impact anticipated revenue.

**Other notes**

Illinois State Board of Education recommends an Operating Fund balance at a minimum of 25% of expenditures.
The Operating Funds include the Education, Operations/Maintenance, Transportation, IMRF, and Working Cash Funds