

Board of Education Budget Hearing
Monday, September 13, 2021 8:00 PM
Conference Room at the Southern Valley
Schools Junior/Senior High School Building,
Oxford, Nebraska
43739 Hwy 89
Oxford, NE 68967

1. OPENING

1.1. Call Hearing to Order

2. Budget Presentation

3. RECOGNITION OF VISITORS

3.1. Public Comment

4. ADJOURN HEARING

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Southern Valley (33-0540) in Furnas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13th day of September, 2021 at 8:00 o'clock, P.M., at Board Room, Southern Valley Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2019-2020 (1)	2020-2021 (2)	2021-2022 (3)			
General	\$ 7,395,111.00	\$ 7,593,510.52	\$ 8,974,632.00	\$ 1,598,411.48	\$ 4,573,043.48	\$ 6,060,606.00
Depreciation	\$ -	\$ 35,000.00	\$ 547,851.00		\$ 547,851.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 278,352.00	\$ 280,000.00	\$ 503,269.51	\$ -	\$ 503,269.51	
School Nutrition	\$ 298,525.00	\$ 320,733.00	\$ 365,000.00	\$ 82,659.00	\$ 447,659.00	
Bond	\$ 469,400.00	\$ 471,300.00	\$ 460,000.00	\$ 656,564.00	\$ 626,564.00	\$ 494,949.00
Special Building	\$ 1,033,169.00	\$ 685,995.50	\$ 999,178.50		\$ 849,178.50	\$ 151,515.00
Qualified Capital Purpose Undertaking	\$ 96,455.00	\$ 95,350.00	\$ 99,117.50	\$ 123,629.50	\$ 72,747.00	\$ 151,515.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 9,571,012.00	\$ 9,481,889.02	\$ 11,949,048.51	\$ 2,461,263.98	\$ 7,620,312.49	\$ 6,858,585.00

Notice of Special Hearing To Set Final Tax Request

Southern Valley (33-0540) in Furnas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 14th day of, September 2021 at After Budget Hearing o'clock P.M., at Board Room, Southern Valley Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

Property Valuations	2020-2021	2021-2022	Change
	757,129,708	767,524,502	1%

2020/21 Budget Information

2021/22 Budget Information

Fund	2020-2021 Operating Budget	2020-2021 Property Tax Request	2020 Tax Rate	Property Tax Rate (2020-2021 Request Divided By 2021 Valuation)	2021-2022 Operating Budget	2021-2022 Proposed Property Tax Request	Proposed 2021 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	8,148,450.00	5,808,081.00	0.767118	0.756729	8,974,632.00	6,060,606.00	0.789630	3%	10%
Bond Fund(s) K - 12	522,630.00	484,848.00	0.064038	0.063170	520,000.00	494,949.00	0.064486	1%	-1%
Bond Fund(s) K - 8	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Bond Fund	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Special Building Fund	879,257.00	252,525.00	0.033353	0.032901	999,178.50	151,515.00	0.019741	-41%	14%
Qualified Capital Purpose Undertaking Fund K - 12	95,350.00	151,515.00	0.020012	0.019741	115,000.00	151,515.00	0.019741	-1%	21%
Qualified Capital Purpose Undertaking Fund K - 8	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Total	9,645,687.00	6,696,969.00	0.884521	0.852800	10,608,810.50	6,858,585.00	0.873857	-1%	10%