

Special City Council Meeting  
Wednesday, September 15, 2021 6:00 PM  
City Hall  
715 Front Street  
Gibbon, NE 68840

1. OPENING PROCEDURES

1. Call to Order
2. Announcement of Open Meetings Act
3. Roll Call

2. RESOLUTIONS AND MOTIONS

1. Consider a Motion to Approve an Additional 1% Increase in the Allowable Growth Rate
2. Consider a Motion to Adopt the 2021-2022 Budget
3. Consider a Motion to Approve Resolution #2021-13 Setting the 2021-2022 Property Tax Request

3. OTHER ITEMS

1. The next Regular Council Meeting will be held on Monday, September 20, 2021 at 7:00 p.m.

4. ADJOURN

City of Gibbon  
IN  
Buffalo County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15 day of September 2021, at 6:00 o'clock P.M., at Gibbon City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2019-2020 Actual Disbursements & Transfers	\$ 6,335,650.48
2020-2021 Actual/Estimated Disbursements & Transfers	\$ 6,928,519.52
2021-2022 Proposed Budget of Disbursements & Transfers	\$ 9,829,300.63
2021-2022 Necessary Cash Reserve	\$ 701,588.02
2021-2022 Total Resources Available	\$ 10,530,888.65
Total 2021-2022 Personal & Real Property Tax Requirement	\$ 537,791.00
Unused Budget Authority Created For Next Year	\$ 191,841.66

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 380,256.40
Personal and Real Property Tax Required for Bonds	\$ 157,534.60

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 15 day of September 2021, immediately following the budget hearing, at Gibbon City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2020	2021	Change
Operating Budget	7,673,127.00	9,829,300.63	28%
Property Tax Request	\$ 528,975.28	\$ 537,791.00	2%
Valuation	106,863,770	108,644,555	2%
Tax Rate	0.495000	0.495000	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.486886		

**RESOLUTION SETTING THE PROPERTY TAX REQUEST**

**RESOLUTION NO. 2021-13**

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the City of Gibbon passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Gibbon resolves that:

1. The 2021-2022 property tax request be set at:

General Fund: \$ 380,256.40

Bond Fund: \$ 157,534.60

2. The total assessed value of property differs from last year's total assessed value by 1.67 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.486886 per \$100 of assessed value.

4. The City of Gibbon proposes to adopt a property tax request that will cause its tax rate to be 0.495 per \$100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Gibbon will increase or decrease last year's budget by 28.07 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2021.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_ to adopt Resolution # \_\_\_\_\_.

Voting yes were:

Voting no were:

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Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2021