

Budget Hearing and Budget Summary
Wednesday, September 15, 2021 6:00 PM
City Hall
715 Front Street
Gibbon, NE 68840

1. OPENING PROCEDURES

1. Call to Order
2. Pledge of Allegiance
3. Announcement of Open Meetings Act
4. Roll Call

2. PUBLIC HEARING

1. Proposed 2021-2022 Budget
 1. The purpose of the hearing is to receive support, opposition, criticism, suggestions, or observations of taxpayers related to the proposed budget summary.

3. ADJOURN

City of Gibbon
IN
Buffalo County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15 day of September 2021, at 6:00 o'clock P.M., at Gibbon City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2019-2020 Actual Disbursements & Transfers	\$ 6,335,650.48
2020-2021 Actual/Estimated Disbursements & Transfers	\$ 6,928,519.52
2021-2022 Proposed Budget of Disbursements & Transfers	\$ 9,829,300.63
2021-2022 Necessary Cash Reserve	\$ 701,588.02
2021-2022 Total Resources Available	\$ 10,530,888.65
Total 2021-2022 Personal & Real Property Tax Requirement	\$ 537,791.00
Unused Budget Authority Created For Next Year	\$ 191,841.66

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 380,256.40
Personal and Real Property Tax Required for Bonds	\$ 157,534.60

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 15 day of September 2021, immediately following the budget hearing, at Gibbon City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2020	2021	Change
Operating Budget	7,673,127.00	9,829,300.63	28%
Property Tax Request	\$ 528,975.28	\$ 537,791.00	2%
Valuation	106,863,770	108,644,555	2%
Tax Rate	0.495000	0.495000	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.486886		