

Special Meeting and Budget Hearing
Tuesday, September 15, 2020 7:00 PM
City Hall
715 Front Street
Gibbon, NE 68840

1. OPENING PROCEDURES

1. Call to Order
2. Pledge of Allegiance
3. Announcement of Open Meetings Act
4. Roll Call

2. PUBLIC HEARINGS

1. Hearing for 2020-2021 Budget & Summary
2. Hearing to Set Final Tax Request

3. RESOLUTIONS AND MOTIONS

1. Consider Motion to Approve Allowable Growth Rate by an Additional 1%
2. Consider Motion to Adopt 2020-2021 Budget
3. Consider Motion to Approve Resolution #2020-14: Set 2020-2021 Property Tax Request

Resolution 2020-14

A RESOLUTION OF THE CITY OF GIBBON, BUFFALO COUNTY,
NEBRASKA, TO SET THE PROPERTY TAX REQUEST FOR 2020-2021.

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that if the property tax request exceeds the property tax request for the prior year that the Governing Body of the City of Gibbon may do so after holding a public meeting and passing a resolution by a majority vote; and,
WHEREAS, a special public meeting was held as required by law to hear and consider comments regarding the property tax request; and,
WHEREAS, it is in the best interests of the City of Gibbon that the property tax request for the current year exceed the amount of the property tax request for the prior year; and,
WHEREAS, the amount of the property tax request is \$528,975.28; and,
WHEREAS, the total assessed value of the property differs from last year's total assessed value by 3%; and,
WHEREAS, the tax rate which would levy the same amount of property taxes as last year when multiplied by the new total assessed value of property would be 0.496074 per \$100 of assessed value; and,
WHEREAS, the City of Gibbon proposes to adopt a property tax request that will cause its tax rate to be 0.495000 per \$100 of assessed value; and,
WHEREAS, based on the proposed property tax request and changes in other revenue the total operating budget for the City of Gibbon will be the same as last year's.

NOW, THEREFORE, BE IT RESOLVED by Mayor and City Council of Gibbon, by a majority vote, resolves that:

1. The 2020-2021 property tax request be set at:

General:	\$378,254.28
Bond:	\$150,721.00
2. A copy of this Resolution be certified and forwarded to the County Clerk prior to October 20, 2020.

4. OTHER ITEMS

1. Next Regular Council Meeting will be Monday, September 21, 2020 at 7:00 p.m.

5. ADJOURN

City of Gibbon
IN
Buffalo County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15th day of September 2020, at 7:00 o'clock P.M., at Gibbon City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2018-2019 Actual Disbursements & Transfers	\$ 6,272,138.00
2019-2020 Actual/Estimated Disbursements & Transfers	\$ 6,423,780.07
2020-2021 Proposed Budget of Disbursements & Transfers	\$ 7,673,127.00
2020-2021 Necessary Cash Reserve	\$ 254,585.97
2020-2021 Total Resources Available	\$ 7,927,712.97
Total 2020-2021 Personal & Real Property Tax Requirement	\$ 528,975.28
Unused Budget Authority Created For Next Year	\$ 296,331.52

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 378,254.28
Personal and Real Property Tax Required for Bonds	\$ 150,721.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 15th day of September 2020, at 7:00 o'clock P.M., at Gibbon City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019	2020	Change
Operating Budget	7,146,493.00	7,673,127.00	7%
Property Tax Request	\$ 530,123.00	\$ 528,975.28	0%
Valuation	103,945,770	106,863,770	3%
Tax Rate	0.494998	0.495000	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.496074		

RESOLUTION NO. 2020-14

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WHEREAS, Nebraska Revised Statute 77-1601.02 provides that if the property tax request exceeds the property tax request for the prior year that the Governing Body of the City of Gibbon may do so after holding a public meeting and passing a resolution by a majority vote; and,

WHEREAS, a special public meeting was held as required by law to hear and consider comments regarding the property tax request; and,

WHEREAS, it is in the best interests of the City of Gibbon that the property tax request for the current year exceed the amount of the property tax request for the prior year; and,

WHEREAS, the amount of the property tax request is \$528,975.28; and,

WHEREAS, the total assessed value of the property differs from last year's total assessed value by 3%; and,

WHEREAS, the tax rate which would levy the same amount of property taxes as last year when multiplied by the new total assessed value of property would be 0.496074 per \$100 of assessed value; and,

WHEREAS, the City of Gibbon proposes to adopt a property tax request that will cause its tax rate to be 0.495000 per \$100 of assessed value; and,

WHEREAS, based on the proposed property tax request and changes in other revenue the total operating budget for the City of Gibbon will be the same as last year's.

NOW, THEREFORE, BE IT RESOLVED by Mayor and City Council of Gibbon, by a majority vote, resolves that:

1. The 2020-2021 property tax request be set at:

General: \$378,254.28

Bond: \$150,721.00

2. A copy of this Resolution be certified and forwarded to the County Clerk prior to October 20, 2020.

I, Pamela Rasmussen, City Clerk of the City of Gibbon do hereby certify the above and foregoing Resolution was:

Introduced by _____

Seconded by _____

Vote: Yeas _____ Nays _____

On the _____ day of September, 2020.

Deborah VanMatre, Mayor

ATTEST:

Pamela Rasmussen, CMC, City Clerk