

Special School Board Meeting

Monday, July 15, 2024 7:00 PM

LS-H MS/HS Media Center, 901 Ferry St., Le Sueur, MN 56058

1. **CALL TO ORDER**

2. **PLEDGE OF ALLEGIANCE**

3. **APPROVAL OF AGENDA**

4. **NEW BUSINESS**

4.1. Resolution to Approve the Long-Term Facilities
Maintenance (LTFM) Ten-Year Plan

5. **CLOSED SESSION**

5.1. Enter into Closed Session as permitted by
Minnesota Statute Section 135D.05, Subdivision
3(a) for Superintendent evaluation and School
Board evaluation.

6. **Open Session**

6.1. Reopen Special Meeting

6.2. Summary of Closed Session

7. **ADJOURN**



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

Fiscal Year (FY) 2026 Application for Long-Term Facilities Maintenance Revenue Statement of Assurances

ED-02477-010
Due: July 31, 2024

General Information: Minnesota school districts, intermediate school districts, cooperative districts, joint powers applying for Long-Term Facilities Maintenance revenue (LTFM) under Minnesota Statutes 2023, section 123B.595 must annually complete the Application for Long-Term Facilities Maintenance Revenue – Statement of Assurances (ED-02477). The application must be submitted to the Minnesota Department of Education (MDE) by July 31, 2024. Submit to [Sarah C. Miller](mailto:Sarah.C.Miller@mde.state.mn.us) (MDE.Facilities@state.mn.us) along with other required LTFM documentation. **Do not mail a hard copy. Please email this form with other required documentation.**

Identification Information

Name of District, Intermediate/Cooperative/Joint Powers	District Number and Type:	Date Submitted:
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Statement of Assurances

1. All estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Health and Safety and entered into the MDE Health and Safety data submission system are for allowed health and safety uses under Minnesota Statutes 2023, section 123B.595, subd. 10, paragraph (a), clause (3), Minnesota Statutes 2023, section 123B.57, subd. 6, and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section E, Health and Safety Qualifying Criteria, and Section F, Additional Requirements Regarding Health and Safety. None of the estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Health and Safety and entered into the MDE Health and Safety System are for uses prohibited under Minnesota Statutes 2023, section 123B.595, subd. 11.
2. All estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Accessibility and Deferred Maintenance are for allowed uses under Minnesota Statutes 2023, section 123B.595, subd. 10, paragraph (a), clauses (1) and (2) and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section C, Deferred Maintenance Qualifying Criteria or Section D, Disabled Access Qualifying Criteria. None of the estimated expenditures included in the attached Ten-Year Plan Expenditure spreadsheet under Accessibility and Deferred Maintenance are for uses prohibited under Minnesota Statutes 2023, section 123B.595, subd. 11.
3. All actual expenditures to be reported in Uniform Financial Accounting and Reporting Standards (UFARS) for FY 2026 under Finance Codes 347, 349, 352, 358, 363 and 366 will be for allowed health and safety uses under Minnesota Statutes 2023, section 123B.595, subd. 10, paragraph (a), clause (3), Minnesota Statutes 2023, section 123B.57, subd. 6, and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section E, Health and Safety Qualifying Criteria, and Section F, Additional Requirements Regarding Health and Safety. None of the actual expenditures reported in these finance codes will be for uses prohibited under Minnesota Statutes 2023, section 123B.595, subd. 11.
4. All actual expenditures to be reported in UFARS for FY 2026 under Finance Codes 367, 368, 369, 370, 379, 380, 381, 382, 383 and 384 for Accessibility and Deferred Maintenance will be for allowed uses under Minnesota Statutes 2023, section 123B.595, subd. 10, paragraph (a), clauses (1), (2) and (4) and the MDE Long-Term Facilities Maintenance Guide for Allowable Expenditures, Section C, Deferred Maintenance Qualifying Criteria or Section D, Disabled Access Qualifying Criteria. None of the actual expenditures reported in these finance codes will be for uses prohibited under Minnesota Statutes 2023, section 123B.595, subd. 11. **Effective FY 2025 and if applicable, provisions for a gender-neutral, single-user restroom are included in The LTFM plan (Finance Code 384 must be used with Course Code 684).**
5. The district will maintain a description of each project funded with long-term facilities maintenance revenue that will provide enough detail for an auditor to determine the cost of the project and if the work qualifies for revenue (Minn. Stat. 127A.41, subd. 3[2023]).
6. The district’s plan includes provisions for implementing a health and safety program that complies with health, safety and environmental regulations and best practices, including indoor air quality management and mandatory lead in water testing, remediation and reporting (Minn. Stat. 121A.335 [2023]). **The district’s ten-year plan does not include a request for a second-time project cost for: (1) replacement of an existing mechanical ventilation system to the current Minnesota State Mechanical Code/American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) guidelines; or, (2) to provide a level of approximately 15 Cubic Feet per Minute (CFM) per person.**

Certification of Statement of Assurances

Signature – Must be signed by Superintendent or Cooperative Unit Director:	Name – Superintendent or Cooperative Director (Please print)	Date:
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FY 26 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/09/2024										
2397	<= Type in School District Number													
	LE SUEUR-HENDERSON SCHOOL DISTRICT													
			Change only											
			if requiring levy	Payable 2024										
<i>Calculations for Ten Year Projection</i>				Pay 24	LLC Certification	Current Estimate								
	LLC #	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	
Aid and Levy Shares of Total Revenue														
35	For ANTC & APU, three year prior date			2022	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
36	35	Three year prior Ag Modified ANTC		11,748,262	11,748,262	13,708,754	14,257,104	14,827,388	15,420,483	16,037,303	16,678,795	17,345,947	18,039,785	18,761,376
37	54	Three year prior Adjusted PU (New Weights)		1,017.39	1,017.40	1,002.17	986.00	982.80	959.60	959.60	959.60	959.60	959.60	959.60
38	424	ANTC / APU = (36) / (37)		11,547.45	11,547.36	13,679.05	14,459.49	15,086.86	16,069.69	16,712.47	17,380.97	18,076.21	18,799.26	19,551.23
39	425	State average ANTC / APU with ag value adjustment		12,230.05	12,230.05	13,617.01	14,207.10	14,848.85	15,443.00	16,061.00	16,703.00	17,371.00	18,066.00	18,789.00
40	426	Equalizing Factor = 123% of (39)		15,042.96	15,042.96	16,748.92	17,474.73	18,264.09	18,994.89	19,755.03	20,544.69	21,366.33	22,221.18	23,110.47
41	427	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))		76.76%	76.76%	81.67%	82.75%	82.60%	84.60%	84.60%	84.60%	84.60%	84.60%	84.60%
42	428	State (aid) share of Equalized Revenue (1 - (41))		23.24%	23.24%	18.33%	17.25%	17.40%	15.40%	15.40%	15.40%	15.40%	15.40%	15.40%
43	423	Equalized Revenue (lesser of (34) or (6) * (8))		377,264	373,464	364,648	364,648	364,648	364,648	364,648	364,648	364,648	364,648	364,648
44	429	Initial LTFM State Aid (42) * (43)		87,667	86,784	66,836	62,920	63,434	56,156	56,161	56,153	56,151	56,154	56,159
45	431	Old formula Grandfathered Alternative Facilities Aid		-	-	-	-	-	-	-	-	-	-	-
46	432	Total LTFM State Aid (Greater of (44) or (45))		87,667	86,784	66,836	62,920	63,434	56,156	56,161	56,153	56,151	56,154	56,159
47	435	Total LTFM Levy (34) - (46) (including coop/intermediate)		289,597	286,681	297,813	301,729	301,214	308,493	308,487	308,495	308,497	308,495	308,489
48 Debt Service Portion of Revenue (non-grandfather districts)														
49	763+764+765+766	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)		-	-	-	-	-	-	-	-	-	-	-
50	767	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab		-	-	-	-	-	-	-	-	-	-	-
50b		New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05		-	-	-	-	-	-	-	-	-	-	-
51	768	Total Debt Service Revenue = (49) + (50) + (50b)		-	-	-	-	-	-	-	-	-	-	-
52	436	Equalized debt Service Revenue (lesser of (43) or (51))		-	-	-	-	-	-	-	-	-	-	-
53	438	Debt Service Aid = (52) * (42)		-	-	-	-	-	-	-	-	-	-	-
54	439	Equalized Debt Service Levy = (52) - (53)		-	-	-	-	-	-	-	-	-	-	-
55	440	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))		-	-	-	-	-	-	-	-	-	-	-
56 General Fund Portion of Revenue (non-grandfather districts)														
57	441	Total General Fund Revenue = (34) - (51)		373,464	364,648	364,648	364,648	364,648	364,648	364,648	364,648	364,648	364,648	364,648
58	442	General Fund Equalized Revenue = (43) - (52)		373,464	364,648	364,648	364,648	364,648	364,648	364,648	364,648	364,648	364,648	364,648
59	443	Total General Fund Aid = (46) - (53)		86,784	66,836	62,920	63,434	56,156	56,161	56,153	56,151	56,154	56,159	
60	444	General Fund Equalized Levy = (58) * (41)		286,681	297,813	301,729	301,214	308,493	308,487	308,495	308,497	308,495	308,489	
61	445	General Fund Unequalized levy = (57) - (58)		0	-	-	-	-	-	-	-	-	-	-
62	446	Total General Fund Levy = (60) + (61)		286,681	297,813	301,729	301,214	308,493	308,487	308,495	308,497	308,495	308,489	

EXTRACT OF SCHOOL BOARD MEETING MINUTES
INDEPENDENT SCHOOL DISTRICT NO. 2397
LE SUEUR-HENDERSON PUBLIC SCHOOLS
STATE OF MINNESOTA

Pursuant to due call and notice thereof, a School Board meeting of Independent School District No. 2397, State of Minnesota, was held on _____, 2024 at _____ a.m./p.m., for the purpose in part, of approving the District's Fiscal Year (FY) 26 Long-Term Facility Maintenance Ten-Year Plan as established in Minnesota Statutes 2023, section 123B.595.

School Board Member _____ introduced the following resolution and moved its adoption.

RESOLUTION ADOPTING INDEPENDENT SCHOOL DISTRICT NO. 2397
FY 26 LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

BE IT RESOLVED that the School Board of Independent School District No. 2397, State of Minnesota, approves the attached FY 26 Long-Term Facilities Maintenance Ten-Year Plan.

The motion for the adoption of the foregoing resolution was duly seconded by School Board Member _____ and, upon vote being thereon, the following voted in favor of the motion: _____

And the following voted against _____.

WHEREUPON the resolution was declared duly passed and adopted the _____ day of _____, 2024.

SCHOOL BOARD CLERK SIGNATURE