



MISSION: 100% GRADUATION IS OUR EXPECTATION

VISION: Dedicated to helping all students do their best work and become their best selves.

AIMS

1 – Best Work 2 – Best Selves 3 – Operational Excellence

DOCKET OF BUSINESS

June 13, 2022

Klamath Falls City Schools Lucile O'Neill Education Center Boardroom

1336 Avalon Street

Klamath Falls, Oregon 97603

REGULAR MONTHLY MEETING OF THE KFCS BOARD OF EDUCATION

1. PRELIMINARY BUSINESS

1. Call to Order
2. Roll Call
3. Public Welcome & Public Comment
4. Superintendent's Comments
5. Gifts to the District

2. CONSENT AGENDA

1. Approval of May 9, 2022 Meeting Minutes
2. Approval of Current Agenda
3. Approval of Personnel Agenda

3. REPORTS

1. Monthly Financial Report

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KLAMATH FALLS CITY SCHOOLS
1336 Avalon
Klamath Falls, OR 97603

Presented to the Board of Directors:

Subject: Monthly Financial Report	
	Attachment: No
	From: J. Morgan
Reason: Reports	Date: June 13, 2022

BACKGROUND:

A 2021-2022 revenue and expenditure summary report/projection that includes transactions through May 31, 2022 is attached. Please note the beginning fund balance is now an audited amount, and will not change.

RECOMMENDATION:

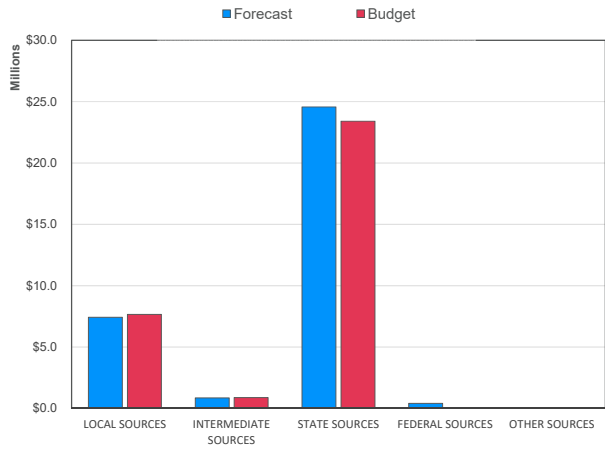
Report only

100 General Fund | Financial Projection by Object

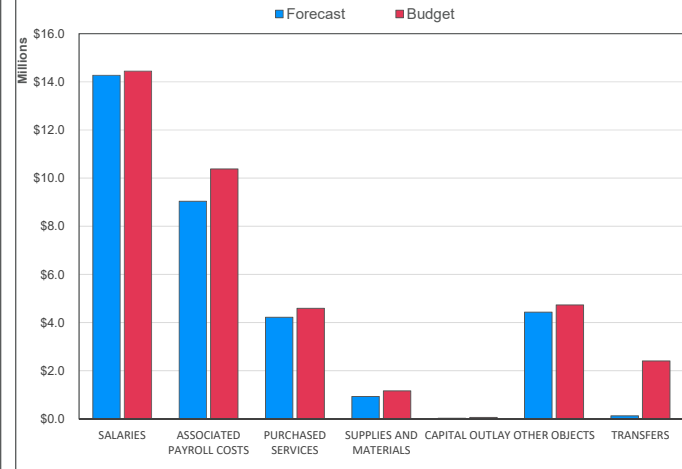
For the Period Ending May 31, 2022

	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Fav / (Unfav)
RESOURCES						
Operating Revenues						
Local Sources	\$ 6,718,995	\$ 7,653,170	\$ 7,178,644	93.80%	\$ 7,430,463	\$ (222,707)
Intermediate Sources	414,491	880,000	391,127	44.45%	846,260	(33,740)
State Sources	24,844,400	23,418,490	24,407,385	104.22%	24,576,917	1,158,427
Federal Sources	346,938	35,000	409,247	1169.28%	409,247	374,247
Other Sources	45,625	52,500	15,480	29.49%	65,537	13,037
Total Operating Revenues	\$ 32,370,448	\$ 32,039,160	\$ 32,401,883	101.13%	\$ 33,328,425	\$ 1,289,265
Beginning Fund Balance	6,017,653	5,745,554	7,987,330	139.02%	7,987,330	2,241,776
TOTAL RESOURCES	\$ 38,388,101	\$ 37,784,714	\$ 40,389,213	106.89%	\$ 41,315,755	\$ 3,531,041
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 12,156,727	\$ 14,447,967	\$ 11,805,283	81.71%	\$ 14,270,318	\$ 177,649
Associated Payroll Costs	8,539,582	10,376,583	7,510,517	72.38%	9,034,098	1,342,485
Purchased Services	3,210,286	4,594,276	3,660,807	79.68%	4,223,124	\$ 371,152
Supplies and Materials	650,347	1,166,895	802,532	68.78%	933,095	\$ 233,800
Capital Outlay	26,172	62,000	16,807	27.11%	29,495	\$ 32,505
Other Objects	628,028	4,731,111	4,419,517	93.41%	4,429,394	\$ 301,717
Transfers	13,538	2,405,882	13,538	0.56%	125,459	\$ 2,280,423
Total Operating Expenditures	\$ 25,224,679	\$ 37,784,714	\$ 28,229,002	74.71%	\$ 33,044,983	\$ 4,739,731
Contingencies	-	2,280,128	-	0.00%	-	2,280,128
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 25,224,679	\$ 40,064,842	\$ 28,229,002	70.46%	\$ 33,044,983	\$ 7,019,859
Ending Fund Balance					\$ 8,270,772	
OPERATING SURPLUS / (DEFICIT) (Operating Revenue less Operating Expenses)	\$ 7,145,769	\$ (5,745,554)	\$ 4,172,881		\$ 283,442	\$ (3,450,466)

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Revenue and Expenditure Summary/Projection

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	2021/2022
	July 2021	Aug 2021	Sept., 2021	Oct., 2021	Nov., 2021	Dec., 2021	Jan., 2022	Feb., 2022	March, 2022	April, 2022	May, 2022	June, 2022	Totals	BUDGET
REVENUES														
LOCAL SOURCES:														
Current year's levy*	33,081	24,289	17,748	10,704	4,574,597	1,258,213	120,982	43,299	99,615	77,592	34,368	91,482	6,385,970 *	6,404,670
Prior years' taxes*	62,562	31,526	15,390	8,551	48,457	14,066	5,112	10,147	11,362	(28,164)	15,823	46,879	241,711 *	350,000
Prior years' Local Option Levy	246	106	29	157	170	29	4	5	19	70	6	164	1,005	2,000
Investment earnings	4,327	3,948	4,034	2,963	3,555	5,333	5,271	4,906	6,774	7,707	9,310	14,347	72,475	200,000
Misc. local sources	46,895	17,910	221,542	23,941	53,750	38,651	52,017	44,980	38,782	85,918	37,891	17,164	679,441	696,500
Subtotal	147,111	77,779	258,743	46,316	4,680,529	1,316,292	183,386	103,337	156,552	143,123	97,398	170,036	7,380,602	7,653,170
INTERMEDIATE SOURCES:														
County School Funds*		10,273	13,805		6,440	0		5,947			17,778	15,000	69,243 *	30,000
SOESD Funds							0	336,883	0			449,460	786,343	850,000
Revenue from Klamath County													0	
Revenue for/on Behalf of District													0	-
Subtotal	0	10,273	13,805	0	6,440	0	0	342,830	0	0	17,778	464,460	855,586	880,000
STATE SOURCES:														
SSF- Current Year*	3,797,881	1,895,677	1,897,889	1,897,624	1,883,191	1,883,477	1,882,749	1,883,382	1,882,631	2,340,661	3,008,636	0	24,253,798 *	23,000,000
SSF- Prior Year							153,589		0			143,142	296,731 *	0
Common School Fund*												15,943	39,273 *	291,490
State Managed Co Timber*	0	0		0	0			0			23,330		0	125,000
Equity Aid Funds													0	0
Restricted Grants-in-Aid				0	0	0			0	0	108		108	2,000
Subtotal	3,797,881	1,895,677	1,897,889	1,897,624	1,883,191	1,883,477	2,036,338	1,883,382	1,882,631	2,340,661	3,032,074	159,085	24,589,910	23,418,490
FEDERAL SOURCES:														
Restricted Rev. from Fed. Gov.						1,442								0
Federal Forest Fees*									407,806	0		0	407,806 *	35,000
Subtotal	0	0	0	0	0	1,442	0	0	0	407,806	0	0	409,248	35,000
OTHER RESOURCES:														
Beginning fund balance	7,987,330												7,987,330	5,745,554
Interfund Transfer									0			35,000	35,000	50,000
Lease Purchase Receipts				0								1,000	1,000	0
Sale of Fixed Assets					2,430	0			0	0	13,050	57	15,537	2,500
Subtotal	7,987,330	0	0	0	2,430	0	0	0	0	0	13,050	36,057	8,038,867	5,798,054
Total, monthly revenues	11,932,322	1,983,729	2,170,437	1,943,940	6,572,590	3,201,211	2,219,724	2,329,549	2,039,183	2,891,590	3,160,300	829,638	41,274,213	37,784,714
CUMULATIVE RESOURCES	11,932,322	13,916,051	16,086,488	18,030,428	24,603,018	27,804,229	30,023,953	32,353,502	34,392,685	37,284,275	40,444,575	41,274,213		
EXPENDITURES														
Salaries	380,845	414,504	1,156,395	1,192,976	1,243,794	1,169,694	1,226,320	1,224,282	1,241,292	1,210,340	1,344,841	2,526,051	14,331,334	14,447,967
Employee benefits	296,795	292,478	737,627	761,148	781,201	749,253	765,414	771,587	766,691	770,070	818,254	1,725,204	9,235,722	10,376,583
Purchased services	396,121	193,505	348,486	279,181	350,899	338,107	260,596	366,627	416,589	325,923	384,774	591,516	4,252,324	4,594,276
Supplies	46,423	66,114	96,208	74,393	87,611	48,540	47,012	87,377	73,600	109,653	65,603	129,397	931,931	1,166,895
Capital outlay	0	5,445	6,533	0	4,219	0	610	0	0	0	0	14,309	31,116	62,000
Insurance/Dues/Other	4,251,631	8,172	14,398	15,430	12,113	2,251	2,344	4,487	3,597	13,258	91,832	9,877	4,429,390	4,731,111
Interfund Transfers	0	0	0	0	0	0	0	0	0	13,538	0	111,921	125,459	125,754
Contingency			0	0	0	0	0	0	0	0	0	0	0	2,280,128
Total, monthly expend.	5,371,815	980,218	2,359,647	2,323,128	2,479,837	2,307,845	2,302,296	2,454,360	2,501,769	2,442,782	2,705,304	5,108,275	33,337,276	37,784,714
CUMULATIVE EXPENDITURES	5,371,815	6,352,033	7,731,462	10,054,590	12,534,427	14,842,272	17,144,568	19,598,928	22,100,697	24,543,479	27,248,783	32,357,058		
Month-end Fund Balance	6,560,507	7,564,018	8,355,026	7,975,838	12,068,591	12,961,957	12,879,385	12,754,574	12,291,988	12,740,796	13,195,792	8,917,155	7,936,937	
									Est. General Fund "earned"				31,694,532	
									**"State Formula Revenue" ODE as of 6/24/2021				29,945,320	
									Estimated future adjustment				1,749,212	

4. **NEW BUSINESS/ACTION ITEMS**

1. Adoption of Proposed 2022-2023 Budget

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**Klamath Falls City Schools Resolution #22-??
Budget Adoption
June 13, 2022**

Resolution Adopting the Budget

BE IT RESOLVED that the Board of Directors of the Klamath Falls City Schools hereby adopts the budget for fiscal year 2022-2023 in the total amount of \$76,025,297* now on file at the District Office in Klamath Falls, Oregon.

*Aggregate sum of budget requirements for all funds.

Resolution Making Appropriations

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2022, for the following purposes:

General Fund (100)	
1XXX Instruction	20,354,013.00
2XXX Support Services	14,975,357.00
3XXX Community	12,000.00
51XX Debt Service	290,740.00
52XX Transfers	2,000,000.00
6XXX Contingency	2,000,000.00
Total General Fund	37,632,110.00

Special Revenue Funds (200)	
1XXX Instruction	13,798,059.00
2XXX Support Services	6,377,403.00
3XXX Community	499,311.00
4XXX Facilities Acq/Construction	11,540,220.00
51XX Debt Service	94,357.00
52XX Transfers	279,619.00
Total Special Revenue Funds	32,588,969.00

Food Service Fund (211)	
3XXX Community	1,876,647.00
Total Food Service Fund	1,876,647.00

Debt Service Fund (300)	
51XX Debt Service	3,423,571.00
Total Debt Service Fund	3,423,571.00

Capital Projects Fund (400)
4XXX Facilities Acq/Construction
Total Capital Projects Fund
Total Appropriations All Funds

504,000.00
504,000.00
76,025,297.00

Resolution Imposing the Tax

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2022-2023:

- (1) At the rate of \$3.1127 per \$1,000 of assessed value for the permanent tax rate
- (2) In the amount of \$2,975,000 for debt service for general obligation bonds.

Resolution Categorizing the Tax

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation.

Permanent Rate Tax.....\$3.1127/\$1,000

Excluded from Education Limitation.

General Obligation Debt Service.....\$3,600,000

The above resolution statements were approved and declared adopted on the 13th day of June 2022.

Board Chairperson

Date

5. **OLD BUSINESS/ACTION ITEMS**
6. **BOARD MEMBER COMMENTS**
7. **CLOSING COMMENTS FROM THE CHAIR**
8. **ADJOURNMENT**