



Independent School District #146  
Finance Committee Meeting  
5:30 PM on January 27, 2025  
Barnesville High School  
302 3rd Street South  
Barnesville, MN 56514

1. Financial Projections for FY26

2

# ISD 146 Budget Update

A Review of Projections and Key Assumptions



# Understanding our Budget Challenges

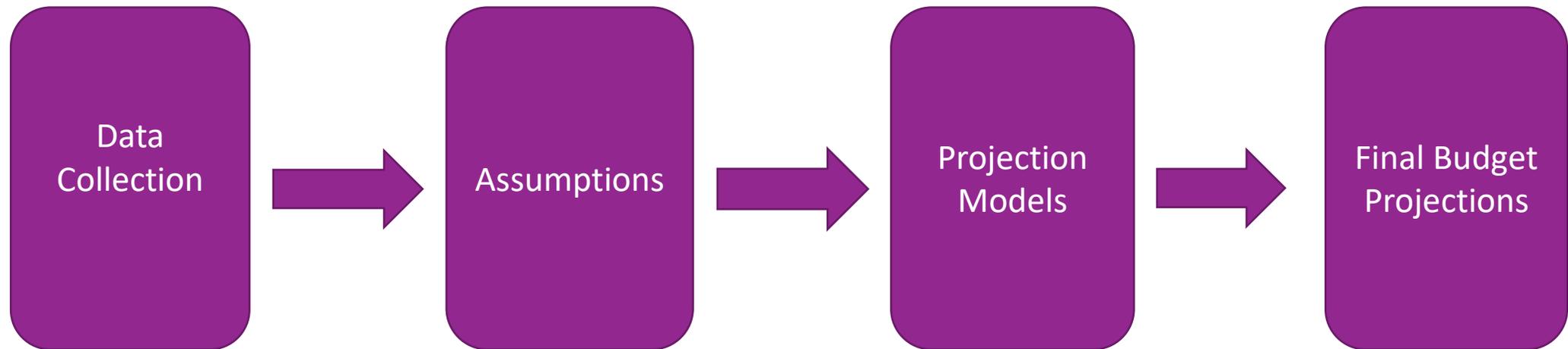
## Key Challenges:

1. Inadequate State Funding
2. Complicated Funding Formulas
3. Difficult-to-predict variables (e.g., enrollment changes, staffing shifts)



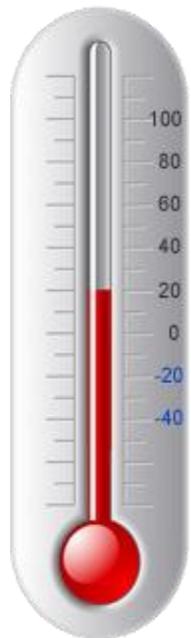
These Challenges make forecasting more complex. Conservative assumptions help mitigate risk.

# How We Build Our Budget Projections



The budget is a collection of assumptions based on the best available data at that time. Historically, End of Year numbers tend to be better than conservative projections. Consistency in methodology allows for year-over-year comparability.

# Why We Remain Conservative

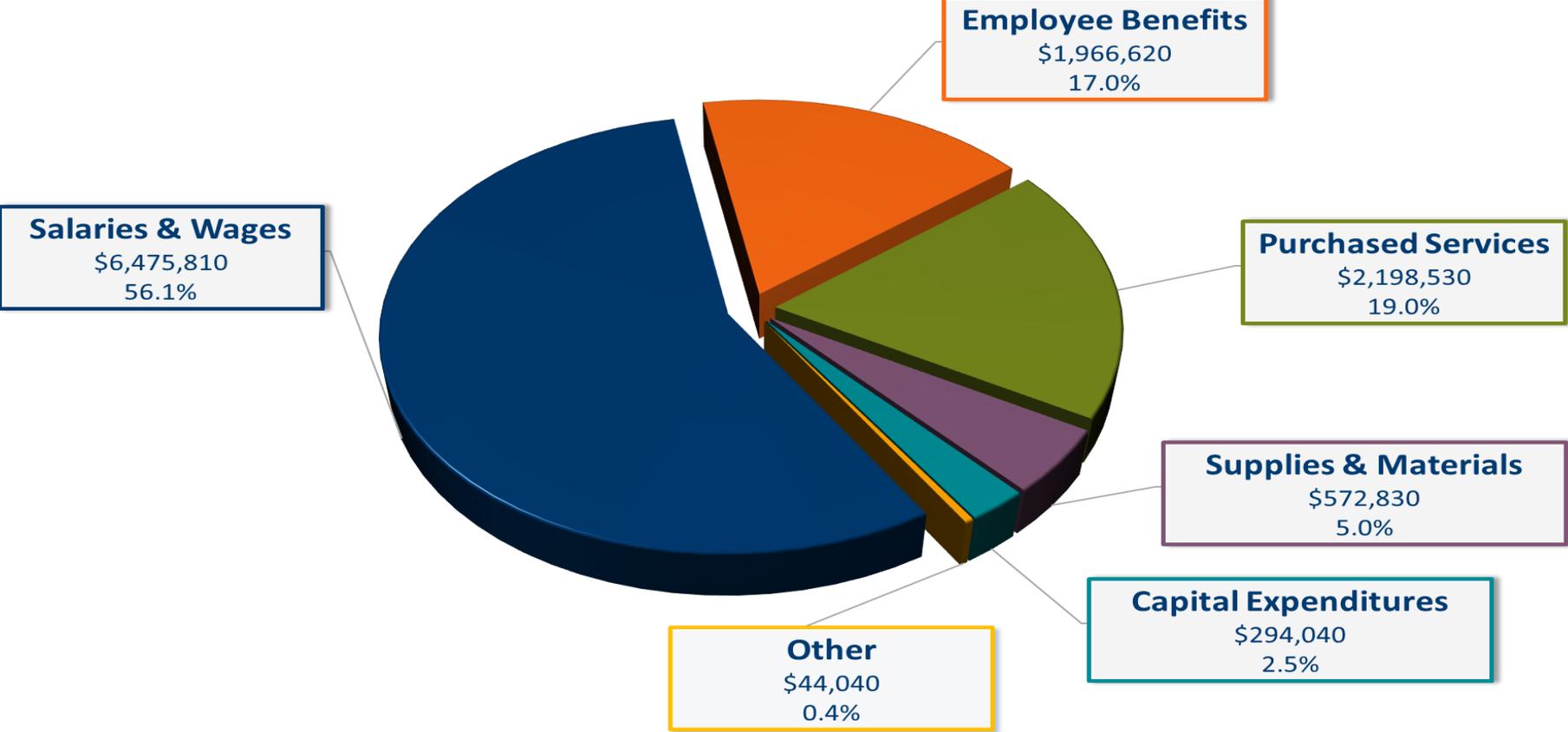


Projections assume all budgets are fully spent making them conservative.

Helps ensure financial stability; unspent funds or higher revenues create positive budget variances at year-end

Additional expenses require Board approval, maintaining fiscal discipline.

# Majority of Budget: Salaries & Benefits



The majority of the budget (salaries & benefits) is tied to negotiated agreements approved by the Board. There is little flexibility to adjust these costs in the short term.

The above graph depicts FY24 General Fund salaries and benefits (73.1% of total expenses).

# Main Differences from May 2024 projections to January 2025 projections

1. Higher Student Enrollment for the 2024-25 school year than projected

2. Staffing Changes

3. Increased projection of Kindergarten students to 68 from 65

4. Progressing all grades forward for enrollment instead of a weighted average that factors in enrollment gains/losses by grade.

5. In future years, our portion of the Lake Agassiz Education Cooperative building project will be lower (by about \$35,000 in FY 26) due to DGF recently joining the Cooperative.

# Looking Forward

- **Budgeting Timeline**

June 2024  
FY 25  
Original  
Budgets  
Approved

December  
2024  
Truth in  
Taxation  
Presentation

January 2025  
Budget  
Projections  
for FY 26-28

Spring 2025  
Revised  
Budget  
Approved

June 2025  
FY 26  
Original  
Budgets  
Approved

Ongoing monitoring of enrollment and state funding updates.  
Continue to provide transparent updates to the Board and stakeholders

## ASSUMPTIONS USED IN FY 26-28 FINANCIAL PROJECTION

- 1 – 68 KINDERGARTEN STUDENTS ENROLLED EACH YEAR
- 2 – PROGRESSED 100% OF STUDENTS FROM ONE GRADE TO THE NEXT GRADE WITH NO ADJUSTMENTS
- 3 – FY25 STAFF WAGES AND BENEFITS WITH PROJECTED INCREASES
- 4 – 2% GENERAL EDUCATION BASIC FORMULA INCREASES EACH YEAR
- 5 – NO ADDITIONAL ADDED FOR UPCOMING CURRICULUM AND IPAD NEEDS
- 6 - NO INCREASES FOR OPERATING EXPENSES SUCH AS SUPPLIES, INSURANCE, ELECTRICITY AND NATURAL GAS

# Barnesville Public School District

Three Year General Fund Budget Projection #1 - Grade Progression, 68 KG, +2% Gen Ed Aid, 0% wage/benefit

Definitions	Actual 2023-2024	Projected 2024-2025	Projected 2025-2026	% Chg	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg
<b>SOURCES OF REVENUE:</b>								
Basic Revenue Allowance	\$6,873,965	\$6,927,580	\$7,103,265	2.54%	\$7,364,033	3.7%	\$7,583,944	3.0%
Other General Education Aid	\$787,016	\$777,431	\$768,111	-1.20%	\$807,160	5.1%	\$805,842	-0.2%
Voter Approved Operating Referendum	\$242,842	\$239,930	\$241,191	0.53%	\$245,142	1.6%	\$247,512	1.0%
Local Optional Revenue	\$697,219	\$688,857	\$692,477	0.53%	\$703,822	1.6%	\$710,628	1.0%
Special Education Aid	\$1,212,706	\$1,104,190	\$1,104,190	0.00%	\$1,104,190	0.0%	\$1,104,190	0.0%
Other State Aids and Levies	\$616,906	\$624,073	\$490,757	-21.36%	\$568,184	15.8%	\$569,100	0.2%
Federal Aid	\$266,045	\$72,020	\$72,020	0.00%	\$72,020	0.0%	\$72,020	0.0%
Miscellaneous Revenue	\$1,001,029	\$824,540	\$743,810	-9.79%	\$723,350	-2.8%	\$707,030	-2.3%
Budget Transfers	\$0	\$0	\$0		\$0		\$0	
Adjustment to General Ledger	\$76,878	\$50	\$0		\$0		\$0	
Operating Capital Revenue	\$229,102	\$228,330	\$229,611	0.56%	\$234,427	2.1%	\$237,760	1.4%
Safe Schools Revenue	\$35,713	\$34,060	\$34,860	2.35%	\$34,860	0.0%	\$34,860	0.0%
LTFM Revenue	\$177,780	\$176,390	\$159,890	-9.35%	\$158,625	-0.8%	\$157,951	-0.4%
Medical Assistance/3rd Party Revenue	\$68,638	\$75,000	\$75,000	0.00%	\$75,000	0.0%	\$75,000	0.0%
<b>TOTAL REVENUE</b>	<b>\$12,285,840</b>	<b>\$11,772,451</b>	<b>\$11,715,181</b>	<b>-0.5%</b>	<b>\$12,090,813</b>	<b>3.2%</b>	<b>\$12,305,838</b>	<b>1.8%</b>
<b>USES OF REVENUE:</b>								
Salaries & Wages	\$6,441,277	\$6,315,410	\$6,315,410	0.0%	\$6,315,410	0.0%	\$6,315,410	0.0%
Benefits	\$1,868,623	\$1,954,430	\$1,962,087	0.4%	\$1,998,605	1.9%	\$1,998,605	0.0%
Purchased Services	\$1,999,570	\$2,129,520	\$2,145,600	0.8%	\$2,161,922	0.8%	\$2,178,488	0.8%
Supplies	\$641,486	\$691,110	\$691,110	0.0%	\$691,110	0.0%	\$691,110	0.0%
Equipment, Technology, Other Capital	\$347,875	\$194,040	\$194,040	0.0%	\$194,040	0.0%	\$194,040	0.0%
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other Expenditures	\$101,817	\$36,550	\$36,550	0.0%	\$36,550	0.0%	\$36,550	0.0%
Transfers to Other Funds	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Budget Additions	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
<b>Budget Reductions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>
Operating Capital Expenditures	\$207,835	\$223,740	\$223,740	0.0%	\$223,740	0.0%	\$223,740	0.0%
Safe Schools Expenditures	\$59,160	\$55,600	\$55,600	0.0%	\$55,600	0.0%	\$55,600	0.0%
LTFM Expenditures	\$79,197	\$67,010	\$67,010	0.0%	\$67,010	0.0%	\$67,010	0.0%
Medical Assistance/3rd Party Expenditure	\$955	\$82,270	\$82,266	0.0%	\$82,266	0.0%	\$82,266	0.0%
<b>TOTAL USES OF REVENUE</b>	<b>\$11,747,795</b>	<b>\$11,749,680</b>	<b>\$11,773,414</b>	<b>0.2%</b>	<b>\$11,826,253</b>	<b>0.4%</b>	<b>\$11,842,819</b>	<b>0.1%</b>
<b>REVENUE OVER (UNDER)</b>	<b>\$538,044</b>	<b>\$22,771</b>	<b>(\$58,233)</b>		<b>\$264,560</b>		<b>\$463,019</b>	
<b>FUND BALANCE:</b>								
Beginning	\$3,672,164	\$4,210,208	\$4,232,979		\$4,174,746		\$4,439,306	
Ending	\$4,210,208	\$4,232,979	\$4,174,746		\$4,439,306		\$4,902,325	
<b>RECON. OF ENDING FUND BALANCE:</b>								
Nonspendable	\$11,845	\$11,845	\$11,845		\$11,845		\$11,845	
Restricted	\$1,027,740	\$1,112,900	\$1,183,644		\$1,257,940		\$1,334,895	
Assigned/Committed	\$1,000,000	\$1,000,000	\$1,000,000		\$1,000,000		\$1,000,000	
Total Reserved Fund Balance	\$2,039,585	\$2,124,745	\$2,195,489		\$2,269,785		\$2,346,740	
Unassigned Fund Balance	<u>\$2,170,623</u>	<u>\$2,108,234</u>	<u>\$1,979,257</u>		<u>\$2,169,521</u>		<u>\$2,555,585</u>	
Total Fund Balance as % of Exp.	35.84%	36.03%	35.46%		37.54%		41.39%	
Unassigned as a % of Exp.	18.48%	17.94%	16.81%		18.34%		21.58%	
Minimum Unassigned Fund Balance	\$1,527,213	\$1,527,458	\$1,530,544		\$1,537,413		\$1,539,567	
Variance - Over (Under)	\$643,410	\$580,776	\$448,713		\$632,108		\$1,016,018	

# Barnesville Public School District

Five Year General Fund Budget Projection

	Actual 2023-2024	Budget 2024-2025	Projected 2025-2026	% Chg	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg
<b>INFLATIONARY ASSUMPTIONS:</b>								
Basic Formula Allowance	n/a	2.0%	2.0%		2.0%		2.0%	
Personnel Costs	n/a	-0.5%	0.1%		0.4%		0.0%	
Purchased Services	n/a	6.5%	0.8%		0.8%		0.8%	
Utilities	n/a	10.2%	0.0%		0.0%		0.0%	
Supplies	n/a	7.7%	0.0%		0.0%		0.0%	
Equipment	n/a	-44.2%	0.0%		0.0%		0.0%	
<b>STUDENT DATA</b>								
ADM'S	886.7	875.3	877.3	0.2%	889.3	1.4%	896.3	0.8%
Adj. Pupil Units	963.0	951.5	956.5	0.5%	972.1	1.6%	981.5	1.0%
<b>STAFFING:</b>								
FTE Staffing	0.0	0.0	0.0	n/a	0.0	0.0%	0.0	0.0%
Pupil/Staff Ratio	-	-	-		-		-	
<b>DATA PER PUPIL UNIT:</b>								
Gen Ed. Formula	\$7,138	\$7,281	\$7,427	2.0%	\$7,575	2.0%	\$7,727	2.0%
Operating Referendum	\$252	\$252	\$252	0.0%	\$252	0.0%	\$252	0.0%
Local Optional Revenue	\$724	\$724	\$724	0.0%	\$724	0.0%	\$724	0.0%
Capital Projects Levy	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other Revenue	\$4,644	\$4,116	\$3,846	-6.6%	\$3,886	1.1%	\$3,835	-1.3%
Total Revenue	\$12,758	\$12,373	\$12,248	-1.0%	\$12,437	1.5%	\$12,537	0.8%
Total Expenses	<u>\$12,199</u>	<u>\$12,349</u>	<u>\$12,309</u>	<b>-0.3%</b>	<u>\$12,165</u>	<b>-1.2%</b>	<u>\$12,066</u>	<b>-0.8%</b>
Revenue - Expenses	\$559	\$24	(\$61)		\$272		\$472	

# Barnesville Public School District

Three Year General Fund Budget Projection #2 -Grade Progression, 68 KG,+2% Gen Ed Aid, +1.5% wage/benefit

Definitions	Actual 2023-2024	Projected 2024-2025	Projected 2025-2026	% Chg	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg
<b>SOURCES OF REVENUE:</b>								
Basic Revenue Allowance	\$6,873,965	\$6,927,580	\$7,103,265	2.54%	\$7,364,033	3.7%	\$7,583,944	3.0%
Other General Education Aid	\$787,016	\$777,431	\$768,111	-1.20%	\$807,160	5.1%	\$807,303	0.0%
Voter Approved Operating Referendum	\$242,842	\$239,930	\$241,191	0.53%	\$245,142	1.6%	\$247,512	1.0%
Local Optional Revenue	\$697,219	\$688,857	\$692,477	0.53%	\$703,822	1.6%	\$710,628	1.0%
Special Education Aid	\$1,212,706	\$1,104,190	\$1,104,190	0.00%	\$1,104,190	0.0%	\$1,104,190	0.0%
Other State Aids and Levies	\$616,906	\$624,073	\$490,757	-21.36%	\$568,184	15.8%	\$569,100	0.2%
Federal Aid	\$266,045	\$72,020	\$72,020	0.00%	\$72,020	0.0%	\$72,020	0.0%
Miscellaneous Revenue	\$1,001,029	\$824,540	\$743,810	-9.79%	\$723,350	-2.8%	\$707,030	-2.3%
Budget Transfers	\$0	\$0	\$0		\$0		\$0	
Adjustment to General Ledger	\$76,878	\$50	\$0		\$0		\$0	
Operating Capital Revenue	\$229,102	\$228,330	\$229,611	0.56%	\$234,427	2.1%	\$237,760	1.4%
Safe Schools Revenue	\$35,713	\$34,060	\$34,860	2.35%	\$34,860	0.0%	\$34,860	0.0%
LTFM Revenue	\$177,780	\$176,390	\$159,890	-9.35%	\$158,625	-0.8%	\$157,951	-0.4%
Medical Assistance/3rd Party Revenue	\$68,638	\$75,000	\$75,000	0.00%	\$75,000	0.0%	\$75,000	0.0%
<b>TOTAL REVENUE</b>	<b>\$12,285,840</b>	<b>\$11,772,451</b>	<b>\$11,715,181</b>	<b>-0.5%</b>	<b>\$12,090,813</b>	<b>3.2%</b>	<b>\$12,307,299</b>	<b>1.8%</b>
<b>USES OF REVENUE:</b>								
Salaries & Wages	\$6,441,277	\$6,315,410	\$6,410,141	1.5%	\$6,506,293	1.5%	\$6,603,888	1.5%
Benefits	\$1,868,623	\$1,954,430	\$1,977,352	1.2%	\$2,030,467	2.7%	\$2,046,758	0.8%
Purchased Services	\$1,999,570	\$2,129,520	\$2,145,600	0.8%	\$2,161,922	0.8%	\$2,178,488	0.8%
Supplies	\$641,486	\$691,110	\$691,110	0.0%	\$691,110	0.0%	\$691,110	0.0%
Equipment, Technology, Other Capital	\$347,875	\$194,040	\$194,040	0.0%	\$194,040	0.0%	\$194,040	0.0%
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other Expenditures	\$101,817	\$36,550	\$36,550	0.0%	\$36,550	0.0%	\$36,550	0.0%
Transfers to Other Funds	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Budget Additions	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
<b>Budget Reductions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>
Operating Capital Expenditures	\$207,835	\$223,740	\$223,740	0.0%	\$223,740	0.0%	\$223,740	0.0%
Safe Schools Expenditures	\$59,160	\$55,600	\$55,600	0.0%	\$55,600	0.0%	\$55,600	0.0%
LTFM Expenditures	\$79,197	\$67,010	\$67,010	0.0%	\$67,010	0.0%	\$67,010	0.0%
Medical Assistance/3rd Party Expenditure	\$955	\$82,270	\$83,478	1.5%	\$84,707	1.5%	\$85,955	1.5%
<b>TOTAL USES OF REVENUE</b>	<b>\$11,747,795</b>	<b>\$11,749,680</b>	<b>\$11,884,621</b>	<b>1.1%</b>	<b>\$12,051,440</b>	<b>1.4%</b>	<b>\$12,183,139</b>	<b>1.1%</b>
<b>REVENUE OVER (UNDER)</b>	<b>\$538,044</b>	<b>\$22,771</b>	<b>(\$169,441)</b>		<b>\$39,374</b>		<b>\$124,160</b>	
<b>FUND BALANCE:</b>								
Beginning	\$3,672,164	\$4,210,208	\$4,232,979		\$4,063,538		\$4,102,912	
Ending	\$4,210,208	\$4,232,979	\$4,063,538		\$4,102,912		\$4,227,072	
<b>RECON. OF ENDING FUND BALANCE:</b>								
Nonspendable	\$11,845	\$11,845	\$11,845		\$11,845		\$11,845	
Restricted	\$1,027,740	\$1,112,900	\$1,182,433		\$1,254,287		\$1,327,553	
Assigned/Committed	\$1,000,000	\$1,000,000	\$1,000,000		\$1,000,000		\$1,000,000	
Total Reserved Fund Balance	\$2,039,585	\$2,124,745	\$2,194,278		\$2,266,132		\$2,339,398	
Unassigned Fund Balance	<u>\$2,170,623</u>	<u>\$2,108,234</u>	<u>\$1,869,261</u>		<u>\$1,836,780</u>		<u>\$1,887,674</u>	
Total Fund Balance as % of Exp.	35.84%	36.03%	34.19%		34.04%		34.70%	
Unassigned as a % of Exp.	18.48%	17.94%	15.73%		15.24%		15.49%	
Minimum Unassigned Fund Balance	\$1,527,213	\$1,527,458	\$1,545,001		\$1,566,687		\$1,583,808	
Variance - Over (Under)	\$643,410	\$580,776	\$324,260		\$270,093		\$303,866	

# Barnesville Public School District

Five Year General Fund Budget Projection

	Actual 2023-2024	Budget 2024-2025	Projected 2025-2026	% Chg	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg
<b>INFLATIONARY ASSUMPTIONS:</b>								
Basic Formula Allowance	n/a	2.0%	2.0%		2.0%		2.0%	
Personnel Costs	n/a	-0.5%	1.4%		1.8%		1.3%	
Purchased Services	n/a	6.5%	0.8%		0.8%		0.8%	
Utilities	n/a	10.2%	0.0%		0.0%		0.0%	
Supplies	n/a	7.7%	0.0%		0.0%		0.0%	
Equipment	n/a	-44.2%	0.0%		0.0%		0.0%	
<b>STUDENT DATA</b>								
ADM'S	886.7	875.3	877.3	0.2%	889.3	1.4%	896.3	0.8%
Adj. Pupil Units	963.0	951.5	956.5	0.5%	972.1	1.6%	981.5	1.0%
<b>STAFFING:</b>								
FTE Staffing	0.0	0.0	0.0	n/a	0.0	0.0%	0.0	0.0%
Pupil/Staff Ratio	-	-	-		-		-	
<b>DATA PER PUPIL UNIT:</b>								
Gen Ed. Formula	\$7,138	\$7,281	\$7,427	2.0%	\$7,575	2.0%	\$7,727	2.0%
Operating Referendum	\$252	\$252	\$252	0.0%	\$252	0.0%	\$252	0.0%
Local Optional Revenue	\$724	\$724	\$724	0.0%	\$724	0.0%	\$724	0.0%
Capital Projects Levy	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other Revenue	<u>\$4,644</u>	<u>\$4,116</u>	<u>\$3,846</u>	-6.6%	<u>\$3,886</u>	1.1%	<u>\$3,836</u>	-1.3%
Total Revenue	\$12,758	\$12,373	\$12,248	-1.0%	\$12,437	1.5%	\$12,539	0.8%
Total Expenses	<u>\$12,199</u>	<u>\$12,349</u>	<u>\$12,426</u>	0.6%	<u>\$12,397</u>	-0.2%	<u>\$12,412</u>	0.1%
Revenue - Expenses	\$559	\$24	(\$177)		\$41		\$126	

# Barnesville Public School District

Three Year General Fund Budget Projection #3 - Grade Progression, 68 KG, +2% Gen Ed aid, +3.5% wage/benefit

Definitions	Actual 2023-2024	Projected 2024-2025	Projected 2025-2026	% Chg	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg
<b>SOURCES OF REVENUE:</b>								
Basic Revenue Allowance	\$6,873,965	\$6,927,580	\$7,103,265	2.54%	\$7,364,033	3.7%	\$7,583,944	3.0%
Other General Education Aid	\$787,016	\$777,431	\$768,111	-1.20%	\$807,160	5.1%	\$809,250	0.3%
Voter Approved Operating Referendum	\$242,842	\$239,930	\$241,191	0.53%	\$245,142	1.6%	\$247,512	1.0%
Local Optional Revenue	\$697,219	\$688,857	\$692,477	0.53%	\$703,822	1.6%	\$710,628	1.0%
Special Education Aid	\$1,212,706	\$1,104,190	\$1,104,190	0.00%	\$1,104,190	0.0%	\$1,104,190	0.0%
Other State Aids and Levies	\$616,906	\$624,073	\$490,757	-21.36%	\$568,184	15.8%	\$569,100	0.2%
Federal Aid	\$266,045	\$72,020	\$72,020	0.00%	\$72,020	0.0%	\$72,020	0.0%
Miscellaneous Revenue	\$1,001,029	\$824,540	\$743,810	-9.79%	\$723,350	-2.8%	\$707,030	-2.3%
Budget Transfers	\$0	\$0	\$0		\$0		\$0	
Adjustment to General Ledger	\$76,878	\$50	\$0		\$0		\$0	
Operating Capital Revenue	\$229,102	\$228,330	\$229,611	0.56%	\$234,427	2.1%	\$237,760	1.4%
Safe Schools Revenue	\$35,713	\$34,060	\$34,860	2.35%	\$34,860	0.0%	\$34,860	0.0%
LTFM Revenue	\$177,780	\$176,390	\$159,890	-9.35%	\$158,625	-0.8%	\$157,951	-0.4%
Medical Assistance/3rd Party Revenue	\$68,638	\$75,000	\$75,000	0.00%	\$75,000	0.0%	\$75,000	0.0%
<b>TOTAL REVENUE</b>	<b>\$12,285,840</b>	<b>\$11,772,451</b>	<b>\$11,715,181</b>	<b>-0.5%</b>	<b>\$12,090,813</b>	<b>3.2%</b>	<b>\$12,309,246</b>	<b>1.8%</b>
<b>USES OF REVENUE:</b>								
Salaries & Wages	\$6,441,277	\$6,315,410	\$6,536,449	3.5%	\$6,765,225	3.5%	\$7,002,008	3.5%
Benefits	\$1,868,623	\$1,954,430	\$2,022,907	3.5%	\$2,124,974	5.0%	\$2,191,495	3.1%
Purchased Services	\$1,999,570	\$2,129,520	\$2,165,514	1.7%	\$2,182,134	0.8%	\$2,199,003	0.8%
Supplies	\$641,486	\$691,110	\$691,110	0.0%	\$691,110	0.0%	\$691,110	0.0%
Equipment, Technology, Other Capital	\$347,875	\$194,040	\$194,040	0.0%	\$194,040	0.0%	\$194,040	0.0%
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other Expenditures	\$101,817	\$36,550	\$36,550	0.0%	\$36,550	0.0%	\$36,550	0.0%
Transfers to Other Funds	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Budget Additions	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
<b>Budget Reductions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>
Operating Capital Expenditures	\$207,835	\$223,740	\$223,740	0.0%	\$223,740	0.0%	\$223,740	0.0%
Safe Schools Expenditures	\$59,160	\$55,600	\$55,600	0.0%	\$55,600	0.0%	\$55,600	0.0%
LTFM Expenditures	\$79,197	\$67,010	\$67,010	0.0%	\$67,010	0.0%	\$67,010	0.0%
Medical Assistance/3rd Party Expenditure	\$955	\$82,270	\$85,093	3.4%	\$88,019	3.4%	\$91,047	3.4%
<b>TOTAL USES OF REVENUE</b>	<b>\$11,747,795</b>	<b>\$11,749,680</b>	<b>\$12,078,013</b>	<b>2.8%</b>	<b>\$12,428,402</b>	<b>2.9%</b>	<b>\$12,751,603</b>	<b>2.6%</b>
<b>REVENUE OVER (UNDER)</b>	<b>\$538,044</b>	<b>\$22,771</b>	<b>(\$362,832)</b>		<b>(\$337,589)</b>		<b>(\$442,357)</b>	
<b>FUND BALANCE:</b>								
Beginning	\$3,672,164	\$4,210,208	\$4,232,979		\$3,870,147		\$3,532,558	
Ending	\$4,210,208	\$4,232,979	\$3,870,147		\$3,532,558		\$3,090,201	
<b>RECON. OF ENDING FUND BALANCE:</b>								
Nonspendable	\$11,845	\$11,845	\$11,845		\$11,845		\$11,845	
Restricted	\$1,027,740	\$1,112,900	\$1,180,817		\$1,249,360		\$1,317,535	
Assigned/Committed	\$1,000,000	\$1,000,000	\$1,000,000		\$1,000,000		\$1,000,000	
Total Reserved Fund Balance	\$2,039,585	\$2,124,745	\$2,192,662		\$2,261,205		\$2,329,380	
Unassigned Fund Balance	<u>\$2,170,623</u>	<u>\$2,108,234</u>	<u>\$1,677,484</u>		<u>\$1,271,352</u>		<u>\$760,821</u>	
Total Fund Balance as % of Exp.	35.84%	36.03%	32.04%		28.42%		24.23%	
Unassigned as a % of Exp.	18.48%	17.94%	13.89%		10.23%		5.97%	
Minimum Unassigned Fund Balance	\$0	\$0	\$0		\$0		\$0	
Variance - Over (Under)	\$2,170,623	\$2,108,234	\$1,677,484		\$1,271,352		\$760,821	

# Barnesville Public School District

Five Year General Fund Budget Projection

	Actual 2023-2024	Budget 2024-2025	Projected 2025-2026	% Chg	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg
<b>INFLATIONARY ASSUMPTIONS:</b>								
Basic Formula Allowance	n/a	2.0%	2.0%		2.0%		2.0%	
Personnel Costs	n/a	-0.5%	3.5%		3.9%		3.4%	
Purchased Services	n/a	6.5%	1.7%		0.8%		0.8%	
Utilities	n/a	10.2%	0.0%		0.0%		0.0%	
Supplies	n/a	7.7%	0.0%		0.0%		0.0%	
Equipment	n/a	-44.2%	0.0%		0.0%		0.0%	
<b>STUDENT DATA</b>								
ADM'S	886.7	875.3	877.3	0.2%	889.3	1.4%	896.3	0.8%
Adj. Pupil Units	963.0	951.5	956.5	0.5%	972.1	1.6%	981.5	1.0%
<b>STAFFING:</b>								
FTE Staffing	0.0	0.0	0.0	n/a	0.0	0.0%	0.0	0.0%
Pupil/Staff Ratio	-	-	-		-		-	
<b>DATA PER PUPIL UNIT:</b>								
Gen Ed. Formula	\$7,138	\$7,281	\$7,427	2.0%	\$7,575	2.0%	\$7,727	2.0%
Operating Referendum	\$252	\$252	\$252	0.0%	\$252	0.0%	\$252	0.0%
Local Optional Revenue	\$724	\$724	\$724	0.0%	\$724	0.0%	\$724	0.0%
Capital Projects Levy	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%
Other Revenue	\$4,644	\$4,116	\$3,846	-6.6%	\$3,886	1.1%	\$3,838	-1.2%
Total Revenue	\$12,758	\$12,373	\$12,248	-1.0%	\$12,437	1.5%	\$12,541	0.8%
Total Expenses	<u>\$12,199</u>	<u>\$12,349</u>	<u>\$12,628</u>	2.3%	<u>\$12,785</u>	1.2%	<u>\$12,992</u>	1.6%
Revenue - Expenses	\$559	\$24	(\$379)		(\$347)		(\$451)	