

Regular Meeting
Tuesday, November 14, 2023 6:00 PM

MS/HS Library
109 Charles W St
Petersburg, AK 99833

Agenda

1. **CALL TO ORDER**
2. **DETERMINE QUORUM**
3. **PLEDGE OF ALLEGIANCE**
4. **APPROVAL OF AGENDA**
5. **STUDENT PRESENTATION - AVTEC (Alaska Vocational Technical Center)/Trades Industry Tour**
6. **STUDENT REPRESENTATIVE REPORT**
7. **CORRESPONDENCE**
8. **COMMENTS FROM AUDIENCE UNRELATED TO AGENDA ITEMS**
9. **COMMENTS FROM AUDIENCE RELATED TO AGENDA ITEMS**
10. **COMMENTS FROM BOARD MEMBERS**
11. **FY 23 Draft Audit Presentation**
12. **CONSENT AGENDA**
 - 12.1. OCT. 2023, Monthly accounting report, bills, payroll, and electronic fund transfers, ASB trial balance and P-Card statements in the amount of \$1,160,931.29
 - 12.2. OCT. 10, 2023, Regular board meeting minutes
 - 12.3. Personnel Action Report
13. **ADMINISTRATIVE REPORTS**
 - 13.1. Superintendent's Report
Presenter: Superintendent Kludt-Painter
 - 13.2. Elementary Principal's Report
Presenter: Principal Heather Conn
 - 13.3. MS/HS Principal's Report
Presenter: Principal Brad King
 - 13.4. Director of Activities Report
Presenter: AD Cabral
 - 13.5. Testing Coordinator Report
Presenter: Cyndy Fry
14. **SCHOOL BOARD COMMITTEE REPORTS**
15. **OLD BUSINESS**
16. **NEW BUSINESS**
 - 16.1. Action: Strategic Plan Focus Areas
 - 16.2. Action: Substitute Rate Increase
 - 16.3. Action: Per Diem Increase
 - 16.4. Action: Approve AASB Carl Rose School Board Member Nomination
 - 16.5. Action: Audit Acceptance
17. **ADDITIONAL COMMENTS FROM BOARD MEMBERS**
18. **UPCOMING DATES AND MEETING ANNOUNCEMENTS**
19. **FUTURE AGENDA ITEMS**

20. OTHER NEW BUSINESS

21. ADJOURNMENT

Petersburg School District
(A Component Unit of
Petersburg Borough, Alaska)

Basic Financial Statements, Required
Supplementary Information, Additional
Supplementary Information, and Single
Audit Reports
Year Ended June 30, 2023

Petersburg School District
(A Component Unit of
Petersburg Borough, Alaska)

Basic Financial Statements, Required Supplementary Information,
Additional Supplementary Information, and Single Audit Reports
Year Ended June 30, 2023

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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(A Component Unit of Petersburg Borough, Alaska)

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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3601 C Street, Suite 600
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Independent Auditor's Report

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Petersburg School District (the "District"), a component unit of Petersburg Borough, Alaska, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, the schedules of the District's proportionate share of the net pension and net OPEB liability or asset, and schedules of the District's contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedules, Schedule of Compliance as required by Alaska Statute 14.17.505, Schedule of Expenditures of Federal Awards as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of State Financial Assistance as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining and individual fund financial statements and schedules, Schedule of Compliance, Schedule of Expenditures of Federal Awards, and the Schedule of State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **XXXX, 2023** on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Anchorage, Alaska
XXXX, 2023

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Basic Financial Statements

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Statement of Net Position

<i>June 30, 2023</i>	Governmental Activities
Assets and Deferred Outflows of Resources	
Assets	
Cash and investments	\$ 2,360,652
Accounts receivable	156,242
Inventory	6,798
Prepaid items	254,440
Net other postemployment benefits assets	2,688,156
Capital assets, net of accumulated depreciation	2,029,349
Total Assets	7,495,637
Deferred Outflows of Resources	
Pension related	601,404
Other postemployment benefits related	272,877
Total Deferred Outflows of Resources	874,281
Total Assets and Deferred Outflows of Resources	\$ 8,369,918
Liabilities, Deferred Inflows of Resources and Net Position	
Liabilities	
Accounts payable	\$ 685
Accrued payroll and related liabilities	129,200
Unearned revenue	49,995
Noncurrent liabilities:	
Due within one year - accrued leave	40,006
Due in more than one year - net pension liability	5,304,825
Total Liabilities	5,524,711
Deferred Inflows of Resources	
Pension related	70,040
Other postemployment benefits related	182,297
Total Deferred Inflows of Resources	252,337
Net Position	
Investment in capital assets	2,029,349
Restricted for scholarships	69,966
Unrestricted	493,555
Total Net Position	2,592,870
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 8,369,918

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Statement of Activities

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants & Contri- butions	Capital Grants & Contri- butions	
<i>Year Ended June 30, 2023</i>	Expenses				
Governmental Activities					
Instruction	\$ 3,189,859	\$ -	\$ 270,459	\$ -	\$ (2,919,400)
Special education instruction	1,131,141	-	93,724	-	(1,037,417)
Support services - students	654,584	-	415,529	-	(239,055)
Support services - instruction	705,625	-	13,566	200,000	(492,059)
School administration	214,994	-	(6,050)	-	(221,044)
School administration support services	188,963	-	(13,962)	-	(202,925)
District administration	286,919	-	(10,029)	-	(296,948)
District administration support services	292,038	-	24,436	-	(267,602)
Operations and maintenance of plant	1,363,183	-	(23,626)	-	(1,386,809)
Student activities	577,684	168,503	(1,525)	-	(410,706)
Student transportation - to and from school	215,589	-	177,751	-	(37,838)
Food service	645,360	-	531,567	-	(113,793)
Expendable trust	1,000	-	96	-	(904)
Construction and facilities acquisition	225,444	-	-	-	(225,444)
	\$ 9,692,383	\$ 168,503	\$ 1,471,936	\$ 200,000	(7,851,944)
General Revenues					
					2,000,000
Local appropriation					
State grants and entitlements not restricted to specific purpose					5,984,293
Interest income					879
E-rate					129,710
Other					138,024
Total General Revenues					8,252,906
Change in Net Position					400,962
Net Position, beginning					2,191,908
Net Position, end of year					\$ 2,592,870

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Governmental Funds
Balance Sheet

	Major Funds						
			Title	Elementary			
		Food	I-C	and			
		Service	Migrant	Secondary		Nonmajor	Total
		Special	Special	School		Govern-	Govern-
	General	Revenue	Revenue	Emergency	Capital	mental	mental
	Fund	Fund	Fund	Special	Projects	Funds	Funds
				Revenue	Fund		
June 30, 2023				Fund			
Assets							
Cash and investments	\$ 815,771	\$ 474,879	\$ -	\$ -	\$ 717,833	\$ 352,169	\$ 2,360,652
Accounts receivable	3,300	13,046	59,900	41,971	-	38,025	156,242
Inventory	-	6,798	-	-	-	-	6,798
Prepaid items	252,353	-	-	-	-	2,087	254,440
Due from other funds	141,955	-	-	-	-	-	141,955
Total Assets							
	\$ 1,213,379	\$ 494,723	\$ 59,900	\$ 41,971	\$ 717,833	\$ 392,281	\$ 2,920,087
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 657	\$ -	\$ -	\$ -	\$ -	\$ 28	\$ 685
Accrued payroll and related liabilities	129,200	-	-	-	-	-	129,200
Due to other funds	-	-	59,900	41,971	-	40,084	141,955
Unearned revenue	-	-	-	-	-	49,995	49,995
Total Liabilities							
	129,857	-	59,900	41,971	-	90,107	321,835
Fund Balances							
Nonspendable	252,353	6,798	-	-	-	2,087	261,238
Restricted	-	-	-	-	-	69,966	69,966
Assigned	-	487,925	-	-	717,833	232,208	1,437,966
Unassigned	831,169	-	-	-	-	(2,087)	829,082
Total Fund Balances							
	1,083,522	494,723	-	-	717,833	302,174	2,598,252
Total Liabilities and Fund Balances							
	\$ 1,213,379	\$ 494,723	\$ 59,900	\$ 41,971	\$ 717,833	\$ 392,281	\$ 2,920,087

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2023

Total fund balances for governmental funds	\$ 2,598,252
Total net position reported for governmental activities in the Statement of Net Position is different because:	
Capital assets for governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:	
Building Improvements, equipment, and vehicles	\$ 4,507,977
Accumulated depreciation	<u>(2,478,628)</u>
Total capital assets, net	2,029,349
Certain other postemployment benefit plans have been funded in excess of the required contributions. These assets are not financial resources and therefore are not reported in the funds.	
Net other postemployment benefits asset	2,688,156
Noncurrent liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Noncurrent liabilities reported in these statements consist of:	
Accrued leave	(40,006)
Net pension liability	<u>(5,304,825)</u>
Total noncurrent liabilities	<u>(5,344,831)</u>
Certain changes in net pension liabilities and net other postemployment benefits liabilities and assets are deferred rather than recognized immediately. These are amortized over time:	
Deferred outflows of resources related to pensions	601,404
Deferred inflows of resources related to pensions	(70,040)
Deferred outflows of resources related to other postemployment benefits	272,877
Deferred inflows of resources related to other postemployment benefits	<u>(182,297)</u>
Total deferred pension and other postemployment benefits items	<u>621,944</u>
Total Net Position of Governmental Activities	<u>\$ 2,592,870</u>

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances

	Major Funds						Total Govern- mental Funds
	General Fund	Food Service Special Revenue Fund	Title I-C Migrant Special Revenue Fund	Elementary and Secondary School Emergency Special Revenue Fund	Capital Projects Fund	Nonmajor Govern- mental Special Revenue Funds	
<i>Year Ended June 30, 2023</i>							
Revenues							
Local sources	\$ 2,268,613	\$ 32,766	\$ -	\$ -	\$ 200,000	\$ 184,256	\$ 2,685,635
State of Alaska	6,423,268	-	-	-	-	207,751	6,631,019
Federal grants:							
Passed through State of Alaska	-	498,111	190,978	122,857	-	533,567	1,345,513
Direct federal grants and contracts	-	-	-	-	-	57,577	57,577
Other sources	-	-	-	-	-	50,651	50,651
Total Revenues	8,691,881	530,877	190,978	122,857	200,000	1,033,802	10,770,395
Expenditures							
Current:							
Instruction	3,648,855	-	-	117,860	-	225,631	3,992,346
Special education instruction	1,291,412	-	-	-	-	148,164	1,439,576
Support services - students	287,648	-	183,210	-	-	245,188	716,046
Support services - instruction	786,646	-	-	-	-	25,618	812,264
School administration	285,460	-	-	-	-	-	285,460
School administration support services	244,007	-	-	-	-	-	244,007
District administration	353,654	-	-	-	-	-	353,654
District administration support services	298,488	-	7,768	4,997	-	22,829	334,082
Operations and maintenance of plant	1,381,455	-	-	-	-	5,136	1,386,591
Student activities	430,824	-	-	-	-	163,088	593,912
Student transportation - to and from school	-	-	-	-	-	215,589	215,589
Food service	-	587,444	-	-	-	20,926	608,370
Expendable trust	-	-	-	-	-	1,000	1,000
Construction and facilities acquisition	-	-	-	-	225,444	-	225,444
Total Expenditures	9,008,449	587,444	190,978	122,857	225,444	1,073,169	11,208,341
Deficiency of Revenues Over Expenditures	(316,568)	(56,567)	-	-	(25,444)	(39,367)	(437,946)
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	-	81,040	81,040
Transfers out	(81,040)	-	-	-	-	-	(81,040)
Net Other Financing Sources (Uses)	(81,040)	-	-	-	-	81,040	-
Net Change in Fund Balances	(397,608)	(56,567)	-	-	(25,444)	41,673	(437,946)
Fund Balances, beginning	1,481,130	551,290	-	-	743,277	260,501	3,036,198
Fund Balances, end of year	\$ 1,083,522	\$ 494,723	\$ -	\$ -	\$ 717,833	\$ 302,174	\$ 2,598,252

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net change in fund balances - total governmental funds	\$ (437,946)

The change in net position reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, depreciation expense is recognized to allocate the cost of these items over their estimated useful lives. This is comprised of:

Capital outlay	\$ 931	
Depreciation expense	(259,465)	
		(258,534)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Decrease in net pension liability and related deferred outflows and inflows of resources	513,994	
Decrease in net other postemployment benefits liability/assets and related deferred outflows and inflows of resources	560,404	
		1,074,398

Other noncurrent liabilities reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the decrease in accrued leave.

	23,044	

Change in Net Position of Governmental Activities		\$ 400,962

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements
Year Ended June 30, 2023

1. Summary of Significant Accounting Policies

The financial statements of the Petersburg School District (the District) have been prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The accompanying financial statements include all the activities of the District. The District is a component unit of the Petersburg Borough, Alaska.

Pursuant to Alaska Statutes, Title 29.43.030, the Petersburg Borough (the Borough) has the responsibility of establishing, maintaining, and operating a system of public schools. The Borough has delegated the administrative responsibilities for these functions to the School Board of the District. Members of the School Board are elected by the public. The School Board has control over hiring and firing of employees and the power to contract and purchase equipment. The School Board is required to submit an annual budget to the Borough Assembly for approval, and all bonded indebtedness is through the Borough.

The financial statements included in this report are for the District only. There are no component units for which the District is financially accountable, nor do any special financial relationships exist between the District and any other entity.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. In general, the effect of interfund activity has been removed from these statements to minimize the double counting of internal activities. The District reports *governmental activities*, which normally are supported by intergovernmental revenues. The District has no *business-type activities*, which rely primarily on fees and charges to external parties.

The statement of net position presents the financial condition of the governmental activities of the District at year-end.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) fees, fines and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The Borough's local appropriation and other items not included among program revenues are reported instead as *general revenues*.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. The major funds are presented in separate columns. Nonmajor funds are aggregated and presented in a single column.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide financial statements - The government-wide financial statements are prepared using the *economic resources measurement focus* and the *accrual basis* of accounting. All assets and all liabilities associated with the operation of the District are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flow. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis* of accounting. Current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

The following are the District's major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

The *Food Service Special Revenue Fund* accounts for revenue received and expenditures made in school breakfast and lunch program.

Title I-C Migrant Grant Special Revenue Fund accounts for revenue and expenditures to ensure that all migratory children reach challenging academic standards and graduate with a high school diploma.

Elementary and Secondary School Emergency Special Revenue Fund accounts for revenue and expenditures for funds received from American Rescue Plan (ARP) to meet a wide range of needs arising from Coronavirus pandemic.

The *Capital Projects Fund* accounts for deferred maintenance and other nongrant capital improvements.

The other governmental funds of the District are considered nonmajor.

School District follows the *Uniform Chart of Accounts for School Districts*, as required by the State of Alaska, Department of Education and Early Development.

Petersburg School District
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Notes to Basic Financial Statements

D. Budgets

Annual budgets for operations are adopted by the School Board for all operating revenues, expenditures, and interfund transfers. Budgets are prepared and presented on the modified accrual basis of accounting.

The adopted School Operating Fund budget is submitted to the Petersburg Borough for approval of the request for local appropriation, then to the State of Alaska, Department of Education and Early Development for review to determine compliance with Alaska statutes and Department regulations.

The School Board authorizes formal budget revisions periodically each year to adjust the revenues and expenditures to available resources and program needs. The final revised and approved budget is presented in these financial statements. Expenditure authority for the School Operating Fund is limited to the total approved budget. The Superintendent has the authority to make line-item transfers limited to under \$10,000. These budget adjustments must be included in the School Board's next formal budget revision. Any interfund transfers require prior approval by the School Board.

Annual budgets of the Grant Program Special Revenue Fund is prepared in connection with the application for the special programs' funding and are reviewed and approved in total by the School Board. Expenditure authority for different projects in the Grant Program Special Revenue Fund is limited to the actual combined revenues and transfers from other funds. Unexpended balances of grants from the State and federal governments for the Grant Program Special Revenue Fund typically lapse at June 30.

Project budgets are adopted for the various construction funds based on the lives of the construction projects.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the fund balance classification criteria described later in these notes. Encumbrances are included as reductions of fund balances for the purpose of calculating fund balance limits in accordance with state regulations.

F. Cash and Investments

Cash includes amounts in demand deposits. Investments include certificates of deposit fully collateralized by Federal Deposit Insurance Corporation coverage or third-party insurance agreements.

G. Short-Term Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

H. Inventories

Inventories are valued at cost (first-in, first-out). Inventory in the Special Revenue Funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed.

Petersburg School District
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Notes to Basic Financial Statements

I. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported on the balance sheet of the fund financial statements.

All purchased capital assets are valued at cost. Donated capital assets are valued at acquisition value on the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure.

All reported capital assets are depreciated. Depreciation is computed on the straight-line method over the estimated useful life of the assets, generally 3 to 10 years for equipment and vehicles. Maintenance and repairs of a routine nature that do not add to the value of the asset are charged as expenditures as incurred and are not capitalized.

J. Compensated Absences

All permanent twelve-month employees earn and accrue vacation leave. Unused vacation leave is accrued utilizing current salary cost as earned by employees and recorded as a current liability in the period earned in the government-wide financial statements.

All permanent employees accrue sick leave, which is available for use while remaining in a permanent position with the District. Sick leave pay is recorded as an expenditure during the period it is used. There is no provision for payment or use of sick leave upon separation from employment.

K. Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the school board—the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the school board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Petersburg School District
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Notes to Basic Financial Statements

Assigned fund balance - This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The school board and superintendent have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

L. Unearned Revenue

Amounts received from grantor agencies, which are restricted as to use and have not been expended for the intended use are shown on the balance sheet as unearned revenue.

M. Interfund Transfers

During the course of normal operations, the District has numerous transactions between funds, including expenditures and transfers of resources to provide services and construct assets. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers. The classification of amounts recorded as subsidies, advances, or other transfers is determined by the School Board.

N. Pensions / OPEB

For purposes of measuring the net pension and other postemployment benefits (OPEB) liabilities and assets, and related deferred outflows of resources and deferred inflows of resources, and pension / OPEB expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement Systems (TRS) and additions to/from PERS/TRS fiduciary net position have been determined on the same basis as they are reported by PERS/TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of the net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The District reports certain pension and OPEB related items as deferred outflows of resources. These items are amortized to expense over time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District reports certain pension and OPEB related items as deferred inflows of resources. These items are as a reduction to expense over varying periods of time based on their nature.

Petersburg School District
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Notes to Basic Financial Statements

P. Net Position

Net position represents the difference between assets and liabilities in the government wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding borrowings, if any, used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Q. Management Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred inflows/outflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Cash and Investments

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activities Special Revenue Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and investments" or included in "due to other funds."

Custodial credit risk - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement. All the District's deposits in financial institutions as of June 30, 2023 are insured or covered by a tri-party collateralization agreement.

The District has investments in certificates of deposits of \$307,793. The District's Certificates of Deposit with maturity dates of one year or less are valued at amortized costs and are nonnegotiable.

3. Receivables

All accounts receivables are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

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Petersburg School District
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Notes to Basic Financial Statements

4. Interfund Receivables, Payables, and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2023, follows:

Due to Other Funds:

To the General Fund from:

Title I-C Migrant Special Revenue Fund for short-term advances	\$ 59,900
Elementary and Secondary School Emergency Special Revenue Fund for short-term advances	41,971
Nonmajor governmental funds for short-term advances	40,084

Total Due to Other Funds	\$ 141,955

Transfers to Other Funds:

From the General Fund to:

Nonmajor governmental funds for operating subsidies	\$ 81,040

5. Capital Assets

Capital asset activity for the year ended June 30, 2023 was as follows:

<i>Governmental Activities</i>	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
Assets being depreciated:				
Equipment and vehicles	\$ 1,772,666	\$ 931	\$ -	\$ 1,773,597
Building improvements	2,734,380	-	-	2,734,380
Total assets being depreciated	4,507,046	931	-	4,507,977
Accumulated depreciation	(2,219,163)	(259,465)	-	(2,478,628)
Total Governmental Capital Assets				
Net of Depreciation	\$ 2,287,883	\$ (258,534)	\$ -	\$ 2,029,349

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2023:

Instruction	\$ 33,527
District administration support services	4,753
Operations and maintenance of plant	102,602
Student activities	2,159
Food service	116,424

Total Depreciation Allocated to Governmental Functions	\$ 259,465

Petersburg School District
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Notes to Basic Financial Statements

6. Noncurrent Liabilities

The following schedule shows the changes in accrued leave for the year ended June 30, 2023.

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Accrued leave	\$ 63,050	\$ 111,412	\$ (134,456)	\$ 40,006	\$ 40,006

The accrued leave balance is generally liquidated by the General Fund.

7. Pension and Other Postemployment Benefits Plans

(a) Defined Benefit (DB) Pension Plans

General Information About the Plans

The District participates in two defined benefit pension plans. The Alaska Teachers' Retirement System (TRS) is a cost-sharing multiple-employer plan which covers teachers and other eligible participants. The Alaska Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska Department of Administration. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Both Plans are included in annual comprehensive financial reports that includes financial statements and other required supplemental information. Those reports are available via the internet at <https://drb.alaska.gov/docs/reports/#pers> and <https://drb.alaska.gov/docs/reports/#trs>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on these websites.

Both Plans provides for retirement, death and disability, and postemployment healthcare benefits. There are three tiers of employees, based on entry date. For all tiers within the Defined Benefit (DB) plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plans establish differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other postemployment benefits (OPEB). A complete benefit comparison chart is available at the websites noted above.

Both the PERS and TRS DB Plans were closed to new entrants effective July 1, 2006. New employees hired after that date participate in the PERS or TRS Defined Contribution (DC) Plans described later in these notes.

Petersburg School District
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Notes to Basic Financial Statements

Historical Context and Special Funding Situation

Historically, the TRS plan has been a cost-sharing plan, while originally, PERS was an agent-multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the previously existing PERS plan from a DB agent-multiple-employer plan to a DB cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate for both plans, established a state funded “on-behalf” contribution (subject to funding availability), and required that employer contributions be calculated against all PERS/TRS eligible wages, including wages paid to participants of the PERS Tier IV/TRS Tier III defined contribution plans described later in these notes. The Alaska Legislature has the power and authority to change the aforementioned statute through the legislative process.

Alaska Statutes 14.25.085 and 39.35.280 require the State of Alaska to contribute to the Plan an amount such that, when combined with the employer contribution, is sufficient to pay each Plans’ past service liability contribution rate as adopted by the Alaska Retirement Management Board (ARM Board). As such, both Plans are considered to be in a special funding situation as defined by GASB, and management has recorded all pension related liabilities, deferred inflows/outflows of resources, and disclosures on this basis.

The District recorded the related on-behalf contributions as revenue and expense or expenditures as prescribed by GAAP, pursuant to the relevant basis of accounting based on fund type.

Employee Contribution Rates

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of their annual covered salary to TRS.

Employer and Other Contribution Rates

There are several contribution rates associated with the pension contributions and related liabilities. These amounts are calculated on an annual basis.

Employer Effective Rate: This is the contractual employer pay-in rate. Under current legislation, the amount calculated for the statutory employer effective contribution rate is 22% of eligible wages for PERS and 12.56% of eligible wages for TRS, subject to a wage floor, and other termination events. These rates are calculated on all PERS/TRS participating wages, including those wages attributable to employees in the DC plan. Contributions derived from the DC employee payroll is referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25-year term which ends in 2039. This change results in a lower ARM Board Rates than previously adopted.

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Notes to Basic Financial Statements

State Contribution Rate: This is the rate paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. In the governmental fund financial statements, on-behalf contribution amounts have been recognized as additional revenues and expenditures. In the government-wide financial statements, the on-behalf amounts reflect revenue and expense only during the measurement period in which the Plan recognizes the payments, resulting in a significant timing difference between the cash transfers and revenue and expense recognition.

Contribution rates for the year ended June 30, 2023 were determined in the June 30, 2021 actuarial valuations. The District's contribution rates for the 2023 fiscal year were as follows:

<i>PERS</i>	ARM Board Adopted Rate	State Contribution Rate
Defined benefit plans:		
Pension	18.38%	2.79%
Defined contribution - Pension	6.41%	-%
Total Contribution Rates	24.79%	2.79%

Alaska Statute 39.35.255(a) capped the employer rate at 22% with the State of Alaska making a nonemployer contribution for the difference between actuarially required contribution and the cap. For the fiscal year the employer rate is 22.00% for pension and 0.00% for ARHCT. The contribution requirements for the District are established and may be amended by the ARMB. Additionally, there is a Defined Benefit Unfunded Liability (DBUL) amount levied against the DCR Plan payroll. The DBUL amount is computed as the difference between (a) amount calculated for the statutory employer contribution rate of 22.00% on eligible salary less (b) total of the employer contribution for (1) defined contribution employer matching amount, (2) major medical, (3) occupational death and disability, and (4) health reimbursement arrangement. The difference is deposited based on an actuarial allocation into the defined benefit plan's pension and healthcare funds.

<i>TRS</i>	ARM Board Adopted Rate	State Contribution Rate
Defined benefit plans:		
Pension	17.90%	12.06%
Defined contribution - Pension	6.72%	-%
Total Contribution Rates	24.62%	12.06%

Petersburg School District
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Notes to Basic Financial Statements

Alaska Statute 14.25.070(a) capped the employer rate at 12.56% with the State of Alaska making a nonemployer contribution for the difference between actuarially required contribution and the cap. For the fiscal year the employer rate is 12.56% for pension and 0.00% for ARHCT. The contribution requirements for the District are established and may be amended by the ARMB. Additionally, there is a Defined Benefit Unfunded Liability (DBUL) amount levied against the DCR Plan payroll. The DBUL amount is computed as the difference between (a) amount calculated for the statutory employer contribution rate of 12.56% on eligible salary less (b) total of the employer contribution for (1) defined contribution employer matching amount, (2) major medical, (3) occupational death and disability, and (4) health reimbursement arrangement. The difference is deposited based on an actuarial allocation into the defined benefit plan's pension and healthcare funds.

In 2023, the District was credited with the following contributions to the pension plans:

	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
PERS		
Employer contributions (including DBUL)	\$ 124,863	\$ 166,167
Nonemployer contributions (on-behalf)	92,935	36,474
Total Contributions	\$ 217,798	\$ 202,641
	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
TRS		
Employer contributions (including DBUL)	\$ 130,013	\$ 204,227
Nonemployer contributions (on-behalf)	600,369	402,501
Total Contributions	\$ 730,382	\$ 606,728

In addition, employee contributions to the Plans totaled \$19,796 for PERS and \$126,573 for TRS during the District's fiscal year.

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Notes to Basic Financial Statements

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability (NPL) that reflected a reduction for State pension support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total portion of the net pension liability that was associated with the District were as follows:

	PERS	TRS
District's proportionate share of NPL	\$ 1,994,553	\$ 3,310,272
State's proportionate share of NPL associated with the District	556,119	4,409,762
Total Net Pension Liability	\$ 2,550,672	\$ 7,720,034

The total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 to calculate the net pension liability as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, including the State, actuarially determined. At the June 30, 2022 measurement date, the District's proportion for PERS was 0.03913 percent, which was a decrease of 0.00264 percent from its proportion measured as of June 30, 2021. At the June 30, 2022 measurement date, the District's proportion for TRS was 0.19859 percent, which was a decrease of 0.02704 from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized pension expense of \$160,851 for PERS and \$440,920 for TRS. In addition, the District recognized on-behalf revenue of \$36,329 and \$348,611 for support provided by the State for PERS and TRS, respectively. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<i>PERS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 57,025	\$ -
District contributions subsequent to the measurement date	166,167	-
Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions	\$ 223,192	\$ -

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Notes to Basic Financial Statements

<i>TRS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (10,772)
Changes in assumptions	27,820	-
Net difference between projected and actual earnings on pension plan investments	146,165	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(59,268)
District contributions subsequent to the measurement date	204,227	-
Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions	\$ 378,212	\$ (70,040)

The \$166,167 for PERS and \$204,227 for TRS reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>PERS</i>	<i>TRS</i>
2024	\$ (6,779)	\$ (64,487)
2025	(17,377)	(54,622)
2026	(41,716)	(126,849)
2027	122,897	349,903
Total Amortization	\$ 57,025	\$ 103,945

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Petersburg School District
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Notes to Basic Financial Statements

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2021, using the actuarial assumptions listed below, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2022:

Actuarial cost method	Entry Age Normal
Amortization method	Unfunded Accrued Actuarial Liability, level percent of pay basis
Inflation	2.50% per year
Salary increases	For PERS, increases range from 6.75% to 2.85% based on service. For TRS, increases range from 7.00% to 2.85% based on service.
Allocation methodology	Amounts for the June 30, 2021 measurement date were allocated to employers based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions for the Plan for the fiscal years 2023 to 2039. The liability is expected to go to zero at 2039.
Investment rate of return	7.25%, net of pension plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.75%.
Mortality PERS	Pre-commencement mortality rates were based on the Pub-2010 General Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 35% of the time. Post-commencement mortality rates for healthy retirees were based on 98% of male and 106% of female rates of the Pub-2010 General Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 102% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.
TRS	Pre-commencement mortality rates were based on the Pub-2010 Teachers Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 15% of the time. Post-commencement mortality rates for healthy retirees were based on 97% of the Pub-2010 Teachers Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement

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Notes to Basic Financial Statements

mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 100% of male and 95% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

Other See the experience study report dated July 15, 2022.

The total pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return, excluding the inflation component of 2.88%, for each major asset class included in the pension plan's target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Range	Long-Term Expected Real Rate of Return
Domestic equity	27%	+/- 6%	6.51 %
Global equity (non-U.S.)	18%	+/- 4%	5.70 %
Aggregate bonds	21%	+/- 10%	0.31 %
Opportunistic	6%	+/- 4%	- %
Real assets	14%	+/- 7%	3.71 %
Private equity	14%	+/- 6%	9.61 %
Cash equivalents	-%	-%	(0.50)%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The discount rate used changed from the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net pension liability	0.03913%	\$ 2,685,098	\$ 1,994,553	\$ 1,412,282

<i>TRS</i>	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net pension liability	0.19859%	\$ 4,951,201	\$ 3,310,272	\$ 1,926,024

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS (TRS) financial report.

(b) Defined Contribution (DC) Pension Plans

Employees hired after July 1, 2006 participate in PERS Tier IV or TRS Tier III, both DC plans. These Plans are administered by the State of Alaska, Department of Administration in conjunction with the DB plans noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, a retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. These Plans are included in the annual comprehensive financial reports for PERS and TRS, and at the following websites, <https://drb.alaska.gov/docs/reports/#pers> and <https://drb.alaska.gov/docs/reports/#trs>, respectively.

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other nonemployer contributions. In addition, actual remittances to the PERS system require that the District contribute at 22%. Actual remittances to the TRS system require that the District contribute at 12.56%. After deducting the DC plan contributions (and related OPEB contributions), the remaining remittance (the DBUL) is deposited into the DB plan as noted earlier.

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Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service. Nonvested employer contributions are forfeited upon termination of employment from the Plan. Such forfeitures were applied in the year ended June 30, 2023 to cover a portion of the District's employer match contributions. For the year ended June 30, 2023, forfeitures reduced pension expense by \$(1,526) for PERS and \$0 for TRS.

Employee Contribution Rate

Employees are required to contribute 8% of their annual covered salary for both PERS and TRS. This amount goes directly to the individual's account.

Employer Contribution Rate

For the year ended June 30, 2023, the District was required to contribute 5% of covered salary into the Plan for PERS and 7% of covered salary for TRS.

The District and employee contributions to PERS for pensions for the year ended June 30, 2023 were \$54,665 and \$87,464, respectively. The District and employee contributions to TRS for pensions for the year ended June 30, 2023 were \$149,915 and \$171,331, respectively. The District contribution amount was recognized as pension expense/expenditures.

(c) Defined Benefit OPEB Plans

As part of its participation in PERS and TRS, the District participates in the following cost-sharing multiple-employer defined benefit OPEB plans: Alaska Retiree Healthcare Trust (ARHCT), Retiree Medical Plan (RMP) and Occupational Death and Disability Plan (ODD).

The ARHCT, a healthcare trust fund, provides major medical coverage to retirees of the DB plans. The ARHCT is self-funded and self-insured. The ARHCT was closed to all new members effective July 1, 2006. Benefits vary by Tier level. The RMP provides major medical coverage to retirees of the PERS DC Plan (Tier IV) and TRS DC Plan (Tier III). The RMP is self-insured. Members are not eligible to use the Plan until they have at least 10 years of service and are Medicare age eligible. The ODD provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within PERS and TRS. The Plans are administered by the State of Alaska, Department of Administration. The OPEB plans are included in the annual comprehensive financial reports for PERS and TRS, at the following websites, <https://drb.alaska.gov/docs/reports/#pers> and <https://drb.alaska.gov/docs/reports/#trs>, respectively.

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Employer Contribution Rate

Employer contribution rates are actuarially determined and adopted by and may be amended by the Board. Employees do not contribute.

Employer contribution rates for the year ended June 30, 2023 were as follows:

	PERS	TRS
Retiree Medical Plan	1.10%	0.87%
Occupational Death and Disability Benefits	0.30%	0.08%
Total Contribution Rates	1.40%	0.95%

In 2023, the District was credited with the following contributions to the OPEB plans:

	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
PERS		
Employer contributions - ARHCT	\$ 14,836	\$ -
Employer contributions - RMP	9,722	12,026
Employer contributions - ODD	2,817	3,280
Total Contributions	\$ 27,375	\$ 15,306
	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
TRS		
Employer contributions - ARHCT	\$ 99,385	\$ -
Employer contributions - RMP	15,888	18,632
Employer contributions - ODD	1,532	1,714
Total Contributions	\$ 116,805	\$ 20,346

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OPEB Asset, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB Plans

At June 30, 2023, the District reported an asset for its proportionate share of the net OPEB assets (NOA) that reflected a reduction for State OPEB support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total were as follows:

	PERS	TRS
District's proportionate share of NOA - ARHCT	\$ 767,013	\$ 1,780,954
District's proportionate share of NOA - RMP	19,956	75,299
District's proportionate share of NOA - ODD	21,402	23,532
Total District's Proportionate Share of NOA	\$ 808,371	\$ 1,879,785
State's proportionate share of the ARHCT NOA associated with the District	219,576	2,284,512
Total Net OPEB Assets	\$ 1,027,947	\$ 4,164,297

The total OPEB liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 and adjusted to reflect updated assumptions to calculate the net OPEB assets as of that date. The District's proportion of the net OPEB assets was based on a projection of the District's long-term share of contributions to the OPEB plans relative to the projected contributions of all participating entities, actuarially determined.

<i>PERS</i>	June 30, 2021 Measurement Date Employer Proportion	June 30, 2022 Measurement Date Employer Proportion	Change
District's proportionate share of the net OPEB assets:			
ARHCT	0.04177%	0.03898%	(0.00279)%
RMP	0.05630%	0.05746%	0.00166 %
ODD	0.04782%	0.04882%	0.00100 %
 <i>TRS</i>	 June 30, 2021 Measurement Date Employer Proportion	 June 30, 2022 Measurement Date Employer Proportion	 Change
District's proportionate share of the net OPEB assets:			
ARHCT	0.23395%	0.20319%	(0.03076)%
RMP	0.38173%	0.38882%	0.00709 %
ODD	0.38249%	0.38960%	0.00711 %

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For the year ended June 30, 2023, the District recognized OPEB expense of \$(306,449) for PERS and \$(804,115) for TRS. Of these amounts, \$(74,588) for PERS and \$(548,427) for TRS was recorded for on-behalf revenue and expense for support provided by the ARHCT plans. OPEB expense and on-behalf revenue for the year ended is listed by plan in the table below:

PERS	OPEB expense	On-behalf revenue
ARHCT	\$ (326,123)	\$ (74,588)
RMP	16,379	-
ODD	3,295	-
Total	\$ (306,449)	\$ (74,588)

TRS	OPEB expense	On-behalf revenue
ARHCT	\$ (824,470)	\$ (548,427)
RMP	20,036	-
ODD	319	-
Total	\$ (804,115)	\$ (548,427)

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

PERS	ARHCT	RMP	ODD	Total
Deferred Outflows of Resources:				
Difference between expected and actual experience	\$ -	\$ 989	\$ -	\$ 989
Changes in assumptions	-	3865	-	3865
Difference between projected and actual investment earnings	43,515	2,846	725	47,086
Changes in proportion and differences between District contributions and proportionate share of contributions	5,548	183	1,265	6,996
District contributions subsequent to the measurement date	-	12,026	3,280	15,306
Total Deferred Outflows of Resources Related to OPEB Plans	\$ 49,063	\$ 19,909	\$ 5,270	\$ 74,242

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<i>PERS</i>	ARHCT	RMP	ODD	Total
Deferred Inflows of Resources:				
Difference between expected and actual experience	\$ (5,429)	\$ (784)	\$ (7,021)	\$ (13,234)
Changes in assumptions	(35,199)	(23,928)	(136)	(59,263)
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(737)	(658)	(1,395)
Total Deferred Inflows of Resources Related to OPEB Plans	\$ (40,628)	\$ (25,449)	\$ (7,815)	\$ (73,892)

Amounts reported as deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as an increase in the net OPEB assets in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<i>PERS</i>	ARHCT	RMP	ODD	Total
Year Ending June 30,				
2024	\$ (42,389)	\$ (2,967)	\$ (1,169)	\$ (46,525)
2025	(15,261)	(3,106)	(1,205)	(19,572)
2026	(34,379)	(3,546)	(1,321)	(39,246)
2027	100,464	303	(299)	100,468
2028	-	(3,710)	(815)	(4,525)
Thereafter	-	(4,540)	(1,016)	(5,556)
Total Amortization	\$ 8,435	\$ (17,566)	\$ (5,825)	\$ (14,956)

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At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

<i>TRS</i>	<i>ARHCT</i>	<i>RMP</i>	<i>ODD</i>	<i>Total</i>
Deferred Outflows of Resources:				
Difference between expected and actual experience	\$ -	\$ 12,819	\$ -	\$ 12,819
Changes in assumptions	-	4,453	-	4,453
Difference between projected and actual investment earnings	92,164	5,814	560	98,538
Changes in proportion and differences between District contributions and proportionate share of contributions	60,186	1,154	1,139	62,479
District contributions subsequent to the measurement date	-	18,632	1,714	20,346
Total Deferred Outflows of Resources Related to OPEB Plans	\$ 152,350	\$ 42,872	\$ 3,413	\$ 198,635

<i>TRS</i>	<i>ARHCT</i>	<i>RMP</i>	<i>ODD</i>	<i>Total</i>
Deferred Inflows of Resources:				
Difference between expected and actual Experience	\$ (6,310)	\$ (3,554)	\$ (3,644)	\$ (13,508)
Changes in assumptions	(40,366)	(44,754)	(62)	(85,182)
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(5,532)	(4,183)	(9,715)
Total Deferred Inflows of Resources Related to OPEB Plans	\$ (46,676)	\$ (53,840)	\$ (7,889)	\$ (108,405)

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Amounts reported as collective deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as an increase in the net OPEB assets in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<i>TRS</i>	<i>ARHCT</i>	<i>RMP</i>	<i>ODD</i>	<i>Total</i>
Year Ending June 30,				
2024	\$ 613	\$ (5,223)	\$ (1,019)	\$ (5,629)
2025	(28,598)	(5,580)	(1,056)	(35,234)
2026	(66,239)	(6,644)	(1,165)	(74,048)
2027	199,898	2,012	(306)	201,604
2028	-	(5,353)	(1,073)	(6,426)
Thereafter	-	(8,812)	(1,571)	(10,383)
Total Amortization	\$ 105,674	\$ (29,600)	\$ (6,190)	\$ 69,884

Actuarial Assumptions

The total OPEB liability for each plan for the measurement period ended June 30, 2022 was determined by actuarial valuations as of June 30, 2021, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2022:

Actuarial cost method	Entry Age Normal
Amortization method	Unfunded Accrued Actuarial Liability, level percent of pay basis
Inflation	2.50% per year
Salary increases	For PERS, increases range from 6.75% to 2.85% based on service. For TRS ARHCT Plan, increase range from 7.00% to 2.85% based on service. For TRS ODD and RMP Plans, increases range from 7.25% to 2.85% based on service.
Allocation methodology	Amounts for the June 30, 2022 measurement date were allocated to employers based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions to the Plan for fiscal years 2023 to 2039.
Investment rate of return	7.25%, net of postemployment healthcare plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.75%.

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Healthcare cost trend rates (ARHCT and RMP Plans)	Pre-65 medical: 7.0% grading down to 4.5% Post-65 medical: 5.5% grading down to 4.5% Prescription drug: 7.5% grading down to 4.5% Rx/EGWP: 7.5% grading down to 4.5% Initial trend rates are from FY 2023 Ultimate trend rates reached in FY 2050
Mortality PERS (ARHCT and RMP Plans)	Pre-commencement mortality rates were based on the Pub-2010 General Employee table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for healthy retirees were based on 101% of male and 110% of female rates of the Pub-2010 General Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 101% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, headcount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.
(ODD Plan)	Pre-commencement mortality rates were based on the Pub-2010 General Employee table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for healthy retirees were based on 98% of male and 106% of female rates of the Pub-2010 General Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 102% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.
(ARHCT and ODD Plans)	Deaths are assumed to result from occupational causes 35% of the time.
TRS (ARHCT and RMP Plans)	Pre-commencement mortality rates were based on the Pub-2010 Teachers Employee table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for healthy retirees were based on 98% of male and 100% of female rates of the Pub-2010 Teachers Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree

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table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 100% of male and 94% of female rates of the Pub-2010 Contingent Survivor table, headcount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

(ODD Plan)

Pre-commencement mortality rates were based on the Pub-2010 Teachers Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 15% of the time. Post-commencement mortality rates for healthy retirees were based on 97% of the Pub-2010 Teachers Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 100% of male and 95% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

Participation (ARHCT)

100% of system paid members and their spouses are assumed to elect the healthcare benefits paid as soon as they are eligible.
20% of nonsystem paid members and their spouses are assumed to elect the healthcare benefits as soon as they are eligible.

Other

See the experience study report dated July 15, 2022.

The total OPEB liability for each plan was determined by actuarial valuations as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022. The actuarial assumptions used in the June 30, 2021 actuarial valuation are the same as those used in the June 30, 2020 valuation with the following exceptions:

1. Per capita claims costs were updated to reflect recent experience.
2. The amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid for postretirement healthcare plan assets.

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Long-Term Expected Rate of Return

The long-term expected rate of return on OPEB plan investments for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of postretirement healthcare plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic rates of return, excluding the inflation component of 2.88% for each major asset class included in the OPEB plan's target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Range	Long-Term Expected Real Rate of Return
Domestic equity	27%	+/- 6%	6.51 %
Global equity (non-U.S.)	18%	+/- 4%	5.70 %
Aggregate bonds	21%	+/- 10%	0.31 %
Opportunistic	6%	+/- 4%	- %
Real assets	14%	+/- 7%	3.71 %
Private equity	14%	+/- 6%	9.61 %
Cash equivalents	-%	-%	(0.50)%

Discount Rate

The discount rate used to measure the total OPEB liability for each plan as of June 30, 2022 was 7.25%. The discount rate used changed from the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the fiduciary net position of each plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability for each plan.

Sensitivity of the Net OPEB Asset (Liability) to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB asset calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the respective plan's net OPEB asset (liability) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
PERS				
District's proportionate share of the net OPEB asset (liability):				
ARHCT	0.03898%	\$ 455,716	\$ 767,013	\$ 1,028,063
RMP	0.05746%	\$ (3,671)	\$ 19,956	\$ 37,974
ODD	0.04882%	\$ -	\$ 21,402	\$ -

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<i>TRS</i>	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net OPEB asset:				
ARHCT	0.20319%	\$ 1,162,032	\$ 1,780,954	\$ 2,297,153
RMP	0.38882%	\$ 26,584	\$ 75,299	\$ 111,903
ODD	0.38960%	\$ 23,606	\$ 23,532	\$ 23,493

Sensitivity of the Net OPEB Asset (Liability) to Changes in the Healthcare Cost Trend Rates

The following presents the District's proportionate share of the net OPEB asset calculated using the healthcare cost trend rates as summarized in the 2021 actuarial valuation reports as well as what the District's proportionate share of the respective plan's net OPEB asset (liability) would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

<i>PERS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB asset (liability):				
ARHCT	0.03898%	\$ 1,058,772	\$ 767,013	\$ 418,596
RMP	0.05746%	\$ 40,448	\$ 19,956	\$ (7,645)
ODD	0.04882%	\$ n/a	\$ n/a	\$ n/a

<i>TRS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB asset:				
ARHCT	0.20319%	\$ 2,356,068	\$ 1,780,954	\$ 1,089,650
RMP	0.38882%	\$ 116,503	\$ 75,299	\$ 19,134
ODD	0.38960%	\$ n/a	\$ n/a	\$ n/a

OPEB Plan Fiduciary Net Position

Detailed information about each OPEB plan's fiduciary net position is available in the separately issued PERS and TRS financial reports.

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(d) Defined Contribution OPEB Plans

PERS and TRS DC Pension Plan participants (PERS Tier IV and TRS Tier III) also participate in the Health Reimbursement Arrangement Plan (HRA Plan). The HRA Plan allows for medical care expense to be reimbursed from individual savings accounts established for eligible persons. The HRA Plan became effective July 1, 2006 at which time contributions by employers began.

Contribution Rate

AS 39.30.370 establishes this contribution amount as “three percent of the average annual employee compensation of *all employees of all employers* in the plan”. As of July 1, 2022, for actual remittance, this amount is calculated as a flat rate for each full-time or part-time employee per pay period and approximates \$2,237 per year for each full-time employee, and \$1.43 per hour for part-time employees.

Annual Postemployment Healthcare Cost

In fiscal year 2023, the District contributed \$58,383 in DC OPEB costs to PERS and \$79,435 in DC OPEB costs to TRS. These amounts have been recognized as expense/expenditures.

The aggregate amounts of the liabilities, assets, deferred outflows of resources, deferred inflows of resources and expense for the plans listed above are shown below:

Pension Plan	PERS	TERS	Total
Deferred Outflows of Resources	\$ 223,192	\$ 378,212	\$ 601,404
Net Pension Liability	1,994,553	3,310,272	5,304,825
Deferred Inflows of Resources	-	(70,040)	(70,040)
Net Pension Expense	160,851	440,920	601,771

OPEB Plan	PERS	TERS	Total
Deferred Outflows of Resources	\$ 74,242	\$ 198,635	\$ 272,877
Net OPEB Assets	808,371	1,879,785	2,688,156
Deferred Inflows of Resources	(73,892)	(108,405)	(182,297)
Net OPEB Expense	(306,449)	(804,115)	(1,110,564)

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8. Fund Balances

Fund balances, reported for the Districts individual major funds and nonmajor funds in the aggregate on the governmental funds balance sheet are subject to the following constraints:

	General Fund	Food Service Special Revenue Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total
Nonspendable:					
Prepaid items	\$ 252,353	\$ -	\$ -	\$ 2,087	\$ 254,440
Inventory	-	6,798	-	-	6,798
Total nonspendable	252,353	6,798	-	2,087	261,238
Restricted:					
Scholarship funds	-	-	-	69,966	69,966
Assigned:					
Student transportation	-	-	-	83,811	83,811
Student activities	-	-	-	148,397	148,397
Food service	-	487,925	-	-	487,925
Capital projects	-	-	717,833	-	717,833
Total assigned	-	487,925	717,833	232,208	1,437,966
Unassigned	831,155	-	-	(2,087)	829,082
Total Fund Balances	\$ 1,083,508	\$ 494,723	\$ 717,833	\$ 302,174	\$ 2,598,252

9. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the federal and State governments. Any disallowed claims, including amounts already collected, would become a liability of the General Fund. The District believes that such adjustments, if any, would be immaterial.

The District receives a substantial portion of its revenue from state and local grants and the Petersburg Borough. Significant changes in these revenue sources could have a material effect on the operations of the District.

The District provides services solely to those residents of Petersburg, Alaska and nearby communities within the state-defined District boundaries. Any significant changes in the number of enrolled students could have a material effect on any funding dependent on the number of enrolled students.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

10. Risk Management

The District faces a considerable number of risks of loss, including: (a) damage to and loss to property and contents, (b) employee torts, (c) professional liability; i.e., errors and omissions, (d) environmental damage, (e) worker's compensation; i.e., employee injuries, and (f) medical insurance costs of employees.

Commercial policies, transferring the risk of loss, except for relatively small deductible amounts, are purchased for employee medical costs. The District participates in the Alaska Public Entity Insurance (APEI) which provides insurance coverage for property, general liability, and worker's compensation. APEI is a public entity risk pool organized to share risks among its members. The APEI's bylaws provide for the assessment of supplemental contributions from members in the event that losses and expenses for any coverage year exceed the annual contributions and income earned on such contributions for the year or at the discretion of the Board.

Supplemental contributions are based on each member's annual deposit contribution in comparison to the aggregate annual deposit contributions of all members. No supplemental contributions have been assessed for the last several years. The District has no coverage for environmental damages.

11. New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued several new accounting standards with upcoming implementation dates (effective dates are adjusted for the issuance of GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance). The following new accounting standards were implemented by the District for 2023 reporting:

GASB Statement No. 91 - Conduit Debt Obligations - Effective for year-end June 30, 2023. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with commitments extended by issuers, arrangements associated with conduit debt obligations, and related note disclosures. This Statement clarifies the definition of a conduit debt obligation and establishes standards for related accounting and financial reporting. This does not impact the District in FY23.

GASB Statement No. 94 - Public-Private and Public-Public Partnerships and Availability Payment Arrangements - Effective for year-end June 30, 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs), and also provide guidance for accounting and financial reporting for availability payment arrangements (APA). This does not impact the District in FY23.

GASB Statement No. 96 - Subscription-Based Information Technology Arrangements - Effective for year-end June 30, 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This Statement, among other things, defines a SBITA, establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability, provides capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. This does not impact the District in FY23.

Petersburg School District
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Notes to Basic Financial Statements

GASB Statement No. 99 - Omnibus 2022 - Provisions of this Statement address requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, classification of certain provisions in Statement No. 34, as amended, and terminology updates related to Statement No. 53 and Statement No. 63, which are effective upon issuance. The effective date for the provisions of this Statement related to leases, PPPs, and SBITAs are to be implemented for year-end June 30, 2023. The effective date for the provisions of this Statement related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement No. 53, are to be implemented for year-end June 30, 2024. This does not impact the District in FY23.

The GASB has issued new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, and actual impacts have not yet been determined. The statements are as follows:

GASB Statement No. 100 - Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62 - Effective for year-end June 30, 2024. Earlier application is encouraged. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101 - Compensated Absences - Effective for year-end June 30, 2025. Earlier application is encouraged. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Required Supplementary Information

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local sources	\$ 2,183,834	\$ 2,226,970	\$ 2,268,613	\$ 41,643
State of Alaska	5,778,771	6,458,324	6,423,268	(35,056)
Total Revenues	7,962,605	8,685,294	8,691,881	6,587
Expenditures				
Instruction	3,488,031	3,659,703	3,648,855	10,848
Special education instruction	1,356,016	1,328,263	1,291,412	36,851
Support services - students	322,590	298,604	287,648	10,956
Support services - instruction	641,346	754,222	786,646	(32,424)
School administration	292,416	292,416	285,460	6,956
School administration support services	247,520	247,520	244,007	3,513
District administration	354,043	366,543	353,654	12,889
District administration support services	292,439	303,289	298,488	4,801
Operations and maintenance of plant	1,286,994	1,446,894	1,381,455	65,439
Student activities	338,127	419,452	430,824	(11,372)
Total Expenditures	8,619,522	9,116,906	9,008,449	108,457
Deficiency of Revenues Over Expenditures	(656,917)	(431,612)	(316,568)	115,044
Other Financing Uses - transfers out	-	-	(81,040)	(81,040)
Net Change in Fund Balance	\$ (656,917)	\$ (431,612)	(397,608)	\$ 34,004
Fund Balance, beginning of year			1,481,130	
Fund Balance, end of year			\$ 1,083,522	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Food Service Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 32,766	\$ 32,766	\$ -
Federal grants passed through the State of Alaska	486,933	498,111	11,178
Total Revenues	519,699	530,877	11,178
Expenditures			
Food service	587,444	587,444	-
Net Change in Fund Balance	\$ (67,745)	(56,567)	\$ 11,178
Fund Balance, beginning of year		551,290	
Fund Balance, end of year		\$ 494,723	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title I-C Migrant Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 190,978	\$ 190,978	\$ -
Expenditures			
Support services - students	183,210	183,210	-
District administration support services	7,768	7,768	-
Total Expenditures	190,978	190,978	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Elementary and Secondary School Emergency Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 122,857	\$ 122,857	\$ -
Expenditures			
Instruction	117,860	117,860	-
District administration support services	4,997	4,997	-
Total Expenditures	122,857	122,857	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - Pension Plan
Schedule of the District's Proportionate Share of the Net Pension Liability

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's Proportion of the Net Pension Liability	0.03913%	0.04177%	0.03486%	0.03210%	0.03887%	0.03841%	0.04741%	0.04618%	0.02358%
District's Proportionate Share of the Net Pension Liability	\$ 1,994,553	\$ 1,532,304	\$ 2,057,097	\$ 1,756,981	\$ 1,931,620	\$ 1,985,572	\$ 2,649,754	\$ 2,239,935	\$ 1,099,654
State of Alaska Proportionate Share of the Net Pension Liability	556,119	210,103	853,778	697,437	557,581	740,885	336,853	600,616	1,043,293
Total Net Pension Liability	\$ 2,550,672	\$ 1,742,407	\$ 2,910,875	\$ 2,454,418	\$ 2,489,201	\$ 2,726,457	\$ 2,986,607	\$ 2,840,551	\$ 2,142,947
District's Covered Payroll	1,138,284	1,082,033	1,144,346	1,138,871	1,111,864	1,121,141	1,071,115	1,073,055	2,142,947
District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	175.22%	141.61%	179.76%	154.27%	173.73%	177.10%	247.38%	208.74%	51.32%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	67.97%	76.46%	61.61%	63.42%	65.19%	63.37%	59.55%	63.96%	63.37%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 166,167	\$ 124,863	\$ 116,943	\$ 108,668	\$ 117,591	\$ 129,522	\$ 110,025	\$ 97,320	\$ 97,419
Contributions Relative to the Contractually Required Contribution	166,167	124,863	116,943	108,668	117,591	129,522	110,025	97,320	97,419
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,338,025	1,138,284	1,082,033	1,144,346	1,138,871	1,111,864	1,121,141	1,071,115	1,073,055
Contributions as a Percentage of Covered Payroll	12.42%	10.97%	10.81%	9.50%	10.33%	11.65%	9.81%	9.09%	9.08%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - OPEB ARHCT Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.03898%	0.04177%	0.03481%	0.03222%	0.03882%	0.03844%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (767,013)	\$ (1,071,645)	\$ 157,649	\$ 47,808	\$ 398,362	\$ 324,763
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	(219,576)	(143,261)	(65,482)	18,961	115,881	121,512
Total Net OPEB Liability (Asset)	\$ (986,589)	\$ (1,214,906)	\$ 92,167	\$ 66,769	\$ 514,243	\$ 446,275
District's Covered Payroll	229,650	259,286	328,573	364,023	416,856	\$441,738
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-333.99%	-413.31%	47.98%	13.13%	95.56%	73.52%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	128.51%	135.54%	106.15%	98.13%	88.12%	89.68%

Schedule of the District's Contributions

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ -	\$ 14,836	\$ 19,745	\$ 43,334	\$ 42,417	\$ 36,876
Contributions Relative to the Contractually Required Contribution	-	14,836	19,745	43,334	42,417	36,876
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	244,729	229,650	259,286	328,573	364,023	416,856
Contributions as a Percentage of Covered Payroll	0.000%	6.460%	7.615%	13.19%	11.65%	8.85%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - OPEB RMP Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.05746%	0.05630%	0.06037%	0.06206%	0.06525%	0.06164%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (19,956)	\$ (15,112)	\$ 4,282	\$ 14,848	\$ 8,303	\$ 3,215
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (19,956)	\$ (15,112)	\$ 4,282	\$ 14,848	\$ 8,303	\$ 3,215
District's Covered Payroll	908,634	822,747	815,772	774,848	695,028	679,402
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-2.20%	-1.84%	0.52%	1.92%	1.19%	0.47%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	120.08%	115.10%	95.23%	83.17%	88.71%	93.98%

Schedule of the District's Contributions

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 12,026	\$ 9,722	\$ 10,449	\$ 10,768	\$ 7,283	\$ 7,159
Contributions Relative to the Contractually Required Contribution	12,026	9,722	10,449	10,768	7,283	7,159
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,093,296	908,634	822,747	815,772	774,848	695,028
Contributions as a Percentage of Covered Payroll	1.100%	1.070%	1.270%	1.32%	0.94%	1.03%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - OPEB ODD Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ODD					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.04882%	0.04782%	0.04836%	0.04934%	0.06525%	0.06164%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (21,402)	\$ (21,074)	\$ (13,184)	\$ (11,963)	\$ (12,672)	\$ (8,746)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (21,402)	\$ (21,074)	\$ (13,184)	\$ (11,963)	\$ (12,672)	\$ (8,746)
District's Covered Payroll	908,634	822,747	815,772	774,848	695,028	679,402
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-2.36%	-2.56%	-1.62%	-1.54%	-1.82%	-1.29%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	348.80%	374.22%	283.80%	297.43%	270.62%	212.97%

Schedule of the District's Contributions

Years Ended June 30,	ODD					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 3,280	\$ 2,817	\$ 2,551	\$ 2,121	\$ 2,015	\$ 1,112
Contributions Relative to the Contractually Required Contribution	3,280	2,817	2,551	2,121	2,015	1,112
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,093,296	908,634	822,747	815,772	774,848	695,028
Contributions as a Percentage of Covered Payroll	0.300%	0.310%	0.310%	0.26%	0.26%	0.16%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - Pension Plan
Schedule of the District's Proportionate Share of the Net Pension Liability

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's Proportion of the Net Pension Liability	0.19859%	0.22563%	0.16313%	0.17371%	0.17071%	0.16272%	0.18109%	0.16425%	0.07315%
District's Proportionate Share of the Net Pension Liability	\$ 3,310,272	\$ 1,795,942	\$ 3,316,529	\$ 3,254,783	\$ 3,267,931	\$ 3,297,713	\$ 4,134,925	\$ 3,055,795	\$ 2,193,669
State of Alaska Proportionate Share of the Net Pension Liability	4,409,762	1,524,499	5,757,512	4,816,886	4,860,590	5,755,371	4,912,845	4,890,196	10,803,531
Total Net Pension Liability	\$ 7,720,034	\$ 3,320,441	\$ 9,074,041	\$ 8,071,669	\$ 8,128,521	\$ 9,053,084	\$ 9,047,770	\$ 7,945,991	\$ 12,997,200
District's Covered Payroll	3,443,208	3,575,921	3,320,679	3,392,700	3,341,983	3,306,207	3,284,085	3,100,117	3,244,619
District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	96.14%	50.22%	99.88%	95.93%	97.78%	99.74%	125.91%	98.57%	67.61%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	78.33%	89.43%	72.81%	74.68%	74.09%	72.39%	68.40%	73.82%	55.70%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 204,227	\$ 130,013	\$ 136,269	\$ 173,571	\$ 189,249	\$ 203,759	\$ 179,601	\$ 173,758	\$ 178,117
Contributions Relative to the Contractually Required Contribution	204,227	130,013	136,269	173,571	189,249	203,759	179,601	173,758	178,117
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	3,604,909	3,443,208	3,575,921	3,320,679	3,392,700	3,341,983	3,306,207	3,284,085	3,100,117
Contributions as a Percentage of Covered Payroll	5.67%	3.78%	3.81%	5.23%	5.58%	6.10%	5.43%	5.29%	5.75%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - OPEB ARHCT Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.20319%	0.23395%	0.16266%	0.17352%	0.17038%	0.16215%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (1,780,954)	\$ (2,720,041)	\$ (581,896)	\$ (265,174)	\$ 529,775	\$ 298,239
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	(2,284,512)	(2,127,608)	(1,014,515)	(394,714)	789,954	523,636
Total Net OPEB Liability (Asset)	\$ (4,065,466)	\$ (4,847,649)	\$ (1,596,411)	\$ (659,888)	\$ 1,319,729	\$ 821,875
District's Covered Payroll	1,528,983	1,845,170	2,038,572	2,155,827	2,266,865	2,384,326
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-116.48%	-147.41%	-28.54%	-12.30%	23.37%	12.51%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	134.84%	145.41%	113.78%	105.50%	90.23%	93.75%

Schedule of the District's Contributions

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ -	\$ 99,385	\$ 127,502	\$ 97,918	\$ 92,990	\$ 100,684
Contributions Relative to the Contractually Required Contribution	-	99,385	127,502	97,918	92,990	100,684
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,463,270	1,528,983	1,845,170	2,038,572	2,155,827	2,266,865
Contributions as a Percentage of Covered Payroll	0.000%	6.500%	6.910%	4.80%	4.31%	4.44%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - OPEB RMP Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.38882%	0.38173%	0.31325%	0.31674%	0.34303%	0.23388%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (75,299)	\$ (76,651)	\$ (30,902)	\$ (12,150)	\$ (10,970)	\$ (11,086)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (75,299)	\$ (76,651)	\$ (30,902)	\$ (12,150)	\$ (10,970)	\$ (11,086)
District's Covered Payroll	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117	921,880
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-3.93%	-4.43%	-2.41%	-0.98%	-1.02%	-1.20%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	140.73%	142.54%	125.59%	110.03%	109.56%	118.16%

Schedule of the District's Contributions

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 18,632	\$ 15,888	\$ 16,096	\$ 13,975	\$ 9,771	\$ 9,784
Contributions Relative to the Contractually Required Contribution	18,632	15,888	16,096	13,975	9,771	9,784
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	2,141,639	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117
Contributions as a Percentage of Covered Payroll	0.870%	0.829%	0.930%	1.09%	0.79%	0.91%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - OPEB ODD Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

<i>Years Ended June 30,</i>	ODD					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.38960%	0.38249%	0.31221%	0.31703%	0.34303%	0.23388%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (23,532)	\$ (23,313)	\$ (13,441)	\$ (12,748)	\$ (12,027)	\$ (7,643)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (23,532)	\$ (23,313)	\$ (13,441)	\$ (12,748)	\$ (12,027)	\$ (7,643)
District's Covered Payroll	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117	921,880
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-1.23%	-1.35%	-1.05%	-1.03%	-1.12%	-0.83%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	1268.28%	1254.36%	931.08%	1409.77%	1304.81%	1342.59%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	ODD					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 1,714	\$ 1,532	\$ 1,385	\$ 1,026	\$ 990	\$ -
Contributions Relative to the Contractually Required Contribution	1,714	1,532	1,385	1,026	990	-
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	2,141,639	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117
Contributions as a Percentage of Covered Payroll	0.080%	0.080%	0.080%	0.08%	0.08%	0.00%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Required Supplementary Information
June 30, 2023

1. Budgetary Comparison Schedules

The budgetary comparison schedules are presented on the modified accrual basis of accounting.

2. Public Employees' Retirement System and Teachers' Retirement System - Pension Plan

Schedule of the District's Proportionate Share of the Net Pension Liability

These tables are presented based on the Plan measurement date. For June 30, 2023, the Plan measurement date is June 30, 2022.

Changes in Assumptions:

The total pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022.

In 2022, the discount rate was lowered from 7.38% to 7.25%.

Amounts reported reflect a change in assumptions between 2016 and 2017 in the method of allocating the net pension liability from actual contributions to present value of projected future contributions.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of the District's Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Required Supplementary Information, continued
June 30, 2023

3. Public Employees' Retirement System and Teachers' Retirement System - OPEB Plans

Schedule of the District's Proportionate Share of the Net OPEB Asset and Liability

These tables are presented based on the Plan measurement date. For June 30, 2023, the Plan measurement date is June 30, 2022.

Changes in Assumptions:

The total OPEB liability for each plan was determined by actuarial valuations as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022. The actuarial assumptions used in the June 30, 2021 actuarial valuation are the same as those used in the June 30, 2020 valuation with the following exceptions:

1. Per capita claims costs were updated to reflect recent experience.
2. The amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid for postretirement healthcare plan assets.

In 2022, the discount rate was lowered from 7.38% to 7.25%.

In 2019, an Employer Group Waiver Plan (EGWP) was implemented effective January 1, 2019. This arrangement replaced the Retiree Drug Subsidy (RDS) under Medicare Part D and resulted in largest projected subsidies to offset the cost of prescription drug coverage.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of the District's Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

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Additional Supplementary Information

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Local sources:			
District appropriation	\$ 2,000,000	\$ 2,000,000	\$ -
E-rate	93,134	129,710	36,576
Student activity revenue	54,849	59,537	4,688
Interest income	700	879	179
Other	78,287	78,487	200
Total local sources	2,226,970	2,268,613	41,643
State of Alaska:			
TRS on-behalf	434,998	402,501	(32,497)
PERS on-behalf	39,200	36,474	(2,726)
Revenue from State	264,000	264,084	84
Foundation	5,698,048	5,698,131	83
Other state revenue	22,078	22,078	-
Total State of Alaska	6,458,324	6,423,268	(35,056)
Total Revenues	8,685,294	8,691,881	6,587
Expenditures			
Instruction:			
Certificated salaries	2,172,474	2,176,191	(3,717)
Noncertificated salaries	87,775	86,414	1,361
Employee benefits	1,219,659	1,200,731	18,928
Supplies, materials and media	173,245	179,003	(5,758)
Other expenditures	6,550	6,516	34
Total instruction	3,659,703	3,648,855	10,848
Special education instruction:			
Certificated salaries	383,499	380,468	3,031
Noncertificated salaries	458,900	455,183	3,717
Employee benefits	469,464	437,126	32,338
Professional and technical services	2,300	2,223	77
Staff travel	5,100	5,190	(90)
Other purchased services	2,500	1,954	546
Supplies, materials and media	6,500	9,268	(2,768)
Total special education instruction	1,328,263	1,291,412	36,851

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit E-1, continued

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, continued

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Expenditures, continued			
Support services - students:			
Certificated salaries	\$ 142,464	\$ 142,657	\$ (193)
Noncertificated salaries	32,913	32,889	24
Employee benefits	117,347	104,388	12,959
Staff travel	-	2,087	(2,087)
Supplies, materials and media	5,880	5,627	253
Total support services - students	298,604	287,648	10,956
Support services - instruction:			
Certificated salaries	257,131	256,118	1,013
Noncertificated salaries	50,000	49,445	555
Employee benefits	121,701	118,367	3,334
Professional and technical services	39,890	39,890	-
Utilities services	118,000	123,136	(5,136)
Other purchased services	78,000	77,898	102
Insurance and bond premiums	12,000	9,394	2,606
Supplies, materials and media	77,500	112,398	(34,898)
Total support services - instruction	754,222	786,646	(32,424)
School administration:			
Certificated salaries	186,400	186,449	(49)
Employee benefits	99,816	94,116	5,700
Staff travel	891	891	-
Supplies, materials and media	4,109	2,790	1,319
Other expenditures	1,200	1,214	(14)
Total school administration	292,416	285,460	6,956
School administration support services:			
Noncertificated salaries	137,778	137,706	72
Employee benefits	102,242	98,730	3,512
Utilities services	5,700	5,828	(128)
Supplies, materials and media	1,800	1,743	57
Total school administration support services	247,520	244,007	3,513

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit E-1, continued

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, continued

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Expenditures, continued			
District administration:			
Certificated salaries	\$ 149,620	\$ 149,697	\$ (77)
Noncertificated salaries	60,000	60,000	-
Employee benefits	90,423	89,133	1,290
Professional and technical services	20,000	12,074	7,926
Staff travel	13,100	12,068	1,032
Utilities services	1,700	1,628	72
Supplies, materials and media	16,300	13,734	2,566
Other expenditures	15,400	15,320	80
Total district administration	366,543	353,654	12,889
District administration support services:			
Noncertificated salaries	120,270	119,756	514
Employee benefits	57,819	57,699	120
Professional and technical services	70,000	69,594	406
Staff travel	2,400	2,345	55
Insurance and bond premiums	74,528	74,528	-
Supplies, materials and media	1,072	622	450
Other expenditures	10,200	10,086	114
Indirect costs	(33,000)	(36,142)	3,142
Total district administration support services	303,289	298,488	4,801
Operations and maintenance of plant:			
Noncertificated salaries	315,200	314,177	1,023
Employee benefits	176,294	150,666	25,628
Professional and technical services	12,000	7,769	4,231
Staff travel	1,100	1,051	49
Utilities services	71,000	64,239	6,761
Energy	674,500	659,536	14,964
Other purchased services	30,000	22,397	7,603
Insurance and bond premiums	91,063	91,063	-
Supplies, materials and media	71,800	66,308	5,492
Other expenditures	3,937	4,249	(312)
Total operations and maintenance of plant	1,446,894	1,381,455	65,439

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit E-1, continued

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, continued

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Expenditures, continued			
Student activities:			
Certificated salaries	\$ 100,172	\$ 101,525	\$ (1,353)
Noncertificated salaries	60,164	60,368	(204)
Employee benefits	44,782	52,061	(7,279)
Staff travel	8,500	8,755	(255)
Student travel	180,124	182,043	(1,919)
Utilities services	1,500	1,165	335
Supplies, materials and media	19,710	19,742	(32)
Other expenditures	4,500	5,165	(665)
Total student activities	419,452	430,824	(11,372)
Total Expenditures	9,116,906	9,008,449	108,457
Deficiency of Revenues Over Expenditures	(431,612)	(316,568)	115,044
Other Financing Uses - transfers out	-	(81,040)	(81,040)
Net Change in Fund Balance	<u>\$ (431,612)</u>	<u>(397,608)</u>	<u>\$ 34,004</u>
Fund Balance, beginning of year		<u>1,481,130</u>	
Fund Balance, end of year		<u>\$ 1,083,522</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Food Service Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 32,766	\$ 32,766	\$ -
Federal grants passed through the State of Alaska	486,933	498,111	11,178
Total Revenues	519,699	530,877	11,178
Expenditures			
Food service:			
Noncertificated salaries	187,974	187,974	-
Employee benefits	95,057	95,057	-
Staff travel	757	757	-
Supplies, materials and media	303,656	303,656	-
Total Expenditures	587,444	587,444	-
Net Change in Fund Balance	\$ (67,745)	(56,567)	\$ 11,178
Fund Balance, beginning of year		551,290	
Fund Balance, end of year		\$ 494,723	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Title I-C Migrant Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 190,978	\$ 190,978	\$ -
Expenditures			
Support services - students:			
Certificated salaries	39,800	39,800	-
Noncertificated salaries	49,000	52,993	(3,993)
Employee benefits	48,414	48,407	7
Professional and technical services	20,615	20,643	(28)
Student travel	8,300	255	8,045
Supplies, materials and media	13,081	17,269	(4,188)
Other expenditures	4,000	3,843	157
Total support services - students	183,210	183,210	-
District administration support services - indirect costs	7,768	7,768	-
Total Expenditures	190,978	190,978	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Elementary and Secondary School Emergency Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 122,857	\$ 122,857	\$ -
Expenditures			
Instruction:			
Certificated salaries	54,367	54,367	-
Noncertificated salaries	8,346	8,346	-
Employee benefits	27,523	27,523	-
Professional and technical services	17,983	17,983	-
Staff travel	6,229	6,229	-
Supplies, materials and media	3,412	3,412	-
Total instruction	117,860	117,860	-
District administration support services - indirect costs	4,997	4,997	-
Total Expenditures	122,857	122,857	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Balance Sheet

<i>June 30, 2023</i>	CCDP Health and Wellness Grant	Student Trans- portation	NSLP Equipment Grant	Carl Perkins	Tech Innovation	Indian Education	Thru the Cultural Lens Grant	PHS English Language Arts Carr Grant	Kito Memorial Trust Scholarship
Assets									
Cash and investments	\$ -	\$ 83,811	\$ -	\$ -	\$ -	\$ -	\$ 25,173	\$ 521	\$ 10,880
Accounts receivable	26,566	-	2,315	7,953	-	1,191	-	-	-
Prepays	-	-	-	-	2,087	-	-	-	-
Total Assets	\$ 26,566	\$ 83,811	\$ 2,315	\$ 7,953	\$ 2,087	\$ 1,191	\$ 25,173	\$ 521	\$ 10,880
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ 28	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-	-	25,173	521	-
Due to other funds	26,566	-	2,315	7,925	2,087	1,191	-	-	-
Total Liabilities	26,566	-	2,315	7,953	2,087	1,191	25,173	521	-
Fund Balances									
Nonspendable	-	-	-	-	2,087	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	10,880
Assigned	-	83,811	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(2,087)	-	-	-	-
Total Fund Balances	-	83,811	-	-	-	-	-	-	10,880
Total Liabilities and Fund Balances	\$ 26,566	\$ 83,811	\$ 2,315	\$ 7,953	\$ 2,087	\$ 1,191	\$ 25,173	\$ 521	\$ 10,880

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Balance Sheet, continued

<i>June 30, 2023</i>	Erwin Memorial Trust Scholarship	Cold Storage Trust Scholarship	Harris Memorial Trust Scholarship	Jacob T. Memorial Trust Scholarship	Esther Evans Memorial Scholarship	Eric Corl Memorial Scholarship	Student Activity	William K Neumann Bequest Shop Program	Totals
Assets									
Cash and investments	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 352,169
Accounts receivable	-	-	-	-	-	-	-	-	38,025
Prepays	-	-	-	-	-	-	-	-	2,087
Total Assets	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 392,281
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28
Unearned revenue	-	-	-	-	-	-	-	24,301	49,995
Due to other funds	-	-	-	-	-	-	-	-	40,084
Total Liabilities	-	-	-	-	-	-	-	24,301	90,107
Fund Balances									
Nonspendable	-	-	-	-	-	-	-	-	2,087
Restricted	10,447	24,510	1,418	849	20,214	1,648	-	-	69,966
Assigned	-	-	-	-	-	-	148,397	-	232,208
Unassigned	-	-	-	-	-	-	-	-	(2,087)
Total Fund Balances	10,447	24,510	1,418	849	20,214	1,648	148,397	-	302,174
Total Liabilities and Fund Balances	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 392,281

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

<i>Year Ended June 30, 2023</i>	Suicide Pre- vention	CCDP Health and Wellness Grant	Student Transpor- tation	NSLP Equipment Grant	Breakfast Stat Up Expansion Grant	Title I-A Basic	Title V-A Innovative Programs	Title I-A Highly Qualified	Small School Achieve- ment
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	30,000	-	177,751	-	-	-	-	-	-
Federal grants:									
Passed through State of Alaska	-	35,000	-	2,315	19,400	128,520	33,352	2,959	8,916
Direct federal grants and contracts	-	-	-	-	-	-	-	-	-
Other sources	-	-	-	-	-	-	-	-	-
Total Revenues	30,000	35,000	177,751	2,315	19,400	128,520	33,352	2,959	8,916
Expenditures									
Instruction	-	-	-	-	-	-	-	-	-
Special education instruction	-	-	-	-	-	-	-	-	-
Support services - students	28,780	39,616	-	-	-	123,292	26,859	2,839	8,553
Support services - instruction	-	-	-	-	-	-	-	-	-
District administration support services	1,220	1,424	-	-	789	5,228	1,357	120	363
Operations and maintenance of plant	-	-	-	-	-	-	5,136	-	-
Student transportation - to and from school	-	-	215,589	-	-	-	-	-	-
Food service	-	-	-	2,315	18,611	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Total Expenditures	30,000	41,040	215,589	2,315	19,400	128,520	33,352	2,959	8,916
Excess (Deficiency) of Revenues Over Expenditures	-	(6,040)	(37,838)	-	-	-	-	-	-
Other Financing Sources - transfers in	-	6,040	75,000	-	-	-	-	-	-
Net Change in Fund Balances	-	-	37,162	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	46,649	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ 83,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

<i>Year Ended June 30, 2023</i>	Migrant Education Book	Education Jobs	Title VI-B IDEA	Preschool Disabled	Carl Perkins	MTSS/TRI Travel Reim- bursement Grant	Indian Education	Small, Rural, School Achieve- ment	PHS English Language Arts Carr Grant
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,110	\$ -	\$ -	\$ 547
State of Alaska	-	-	-	-	-	-	-	-	-
Federal grants:									
Passed through State of Alaska	3,744	118,776	152,535	1,911	26,139	-	-	-	-
Direct federal grants and contracts	-	-	-	-	-	-	31,959	25,618	-
Other sources	-	-	-	-	-	-	-	-	-
Total Revenues	3,744	118,776	152,535	1,911	26,139	11,110	31,959	25,618	547
Expenditures									
Instruction	-	113,945	-	-	25,076	-	31,959	-	-
Special education instruction	-	-	146,331	1,833	-	-	-	-	-
Support services - students	3,592	-	-	-	-	11,110	-	-	547
Support services - instruction	-	-	-	-	-	-	-	25,618	-
District administration support services	152	4,831	6,204	78	1,063	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-
Food service	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Total Expenditures	3,744	118,776	152,535	1,911	26,139	11,110	31,959	25,618	547
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

<i>Year Ended June 30, 2023</i>	Carr's Technology VR Equip- ment Grant	Kito Memorial Trust Scholar- ship	Erwin Memorial Trust Scholar- ship	Cold Storage Trust Scholar- ship	Harris Memorial Trust Scholar- ship	Jacob T. Memorial Trust Scholar- ship	Esther Evans Memorial Scholar- ship	Eric Corl Memorial Scholar- ship	Student Activity	William K Neumann Bequest Shop Program	Totals
Revenues											
Local sources	\$ 4,000	\$ 15	\$ 14	\$ 34	\$ 2	\$ 1	\$ 28	\$ 2	\$ 168,503	\$ -	\$ 184,256
State of Alaska	-	-	-	-	-	-	-	-	-	-	207,751
Federal grants:											
Passed through State of Alaska	-	-	-	-	-	-	-	-	-	-	533,567
Direct federal grants and contracts	-	-	-	-	-	-	-	-	-	-	57,577
Other sources	-	-	-	-	-	-	-	-	-	50,651	50,651
Total Revenues	4,000	15	14	34	2	1	28	2	168,503	50,651	1,033,802
Expenditures											
Instruction	4,000	-	-	-	-	-	-	-	-	50,651	225,631
Special education instruction	-	-	-	-	-	-	-	-	-	-	148,164
Support services - students	-	-	-	-	-	-	-	-	-	-	245,188
Support services - instruction	-	-	-	-	-	-	-	-	-	-	25,618
District administration support services	-	-	-	-	-	-	-	-	-	-	22,829
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	-	5,136
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	-	215,589
Food service	-	-	-	-	-	-	-	-	-	-	20,926
Expendable trust	-	1,000	-	-	-	-	-	-	-	-	1,000
Student activities	-	-	-	-	-	-	-	-	163,088	-	163,088
Total Expenditures	4,000	1,000	-	-	-	-	-	-	163,088	50,651	1,073,169
Excess (Deficiency) of Revenues Over Expenditures	-	(985)	14	34	2	1	28	2	5,415	-	(39,367)
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-	-	-	81,040
Net Change in Fund Balances	-	(985)	14	34	2	1	28	2	5,415	-	41,673
Fund Balances, beginning of year	-	11,865	10,433	24,476	1,416	848	20,186	1,646	142,982	-	260,501
Fund Balances, end of year	\$ -	\$ 10,880	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ -	\$ 302,174

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Suicide Prevention Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
State of Alaska	\$ 30,000	\$ 30,000	\$ -
Expenditures			
Support services - students:			
Professional and technical services	18,705	18,705	-
Staff travel	1,476	1,476	-
Other purchased services	7,983	7,983	-
Supplies, material and media	616	616	-
Total support services - students	28,780	28,780	-
District administration support services - indirect costs	1,220	1,220	-
Total Expenditures	30,000	30,000	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
CCDP Health and Wellness Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 35,000	\$ 35,000	\$ -
Expenditures			
Support services - students:			
Certificated salaries	3,000	3,000	-
Employee benefits	433	433	-
Professional and technical services	19,359	19,359	-
Staff travel	726	726	-
Supplies, materials and media	16,098	16,098	-
Total support services - students	39,616	39,616	-
District administration support services - indirect costs	1,424	1,424	-
Total Expenditures	41,040	41,040	-
Deficiency of Revenues Over Expenditures	(6,040)	(6,040)	-
Other Financing Sources - transfers in	6,040	6,040	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Student Transportation Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
State of Alaska	\$ 177,751	\$ 177,751	\$ -
Expenditures			
Student transportation - to and from school:			
Professional and technical services	211,698	211,698	-
Other expenditures	3,891	3,891	-
Total Expenditures	215,589	215,589	-
Deficiency of Revenues Over Expenditures	(37,838)	(37,838)	-
Other Financing Sources - transfers in	75,000	75,000	-
Net Change in Fund Balance	<u>\$ 37,162</u>	<u>37,162</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>46,649</u>	
Fund Balance, end of year		<u>\$ 83,811</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

NSLP Equipment Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 2,315	\$ 2,315	\$ -
Expenditures			
Food service - supplies, materials and media	2,315	2,315	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Breakfast Start Up Expansion Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 19,400	\$ 19,400	\$ -
Expenditures			
Food service:			
Noncertificated salaries	10,258	10,258	-
Employee benefits	2,353	2,353	-
Supplies, materials and media	6,000	6,000	-
Total food service	18,611	18,611	-
District administration support services - indirect costs	789	789	-
Total Expenditures	19,400	19,400	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title I-A Basic Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 128,520	\$ 128,520	\$ -
Expenditures			
Support services - students:			
Certificated salaries	76,972	76,972	-
Noncertificated salaries	750	750	-
Employee benefits	40,140	40,140	-
Staff travel	2,683	2,683	-
Supplies, materials and media	2,747	2,747	-
Total support services - students	123,292	123,292	-
District administration support services - indirect costs	5,228	5,228	-
Total Expenditures	128,520	128,520	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Title V-A Innovative Programs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 33,352	\$ 33,352	\$ -
Expenditures			
Support services - students:			
Professional and technical services	15,604	15,604	-
Supplies, materials and media	11,255	11,255	-
Total support services - students	26,859	26,859	-
District administration support services - indirect costs	1,357	1,357	-
Operations and maintenance of plant - supplies, materials and media	5,136	5,136	-
Total Expenditures	33,352	33,352	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title I-A Highly Qualified Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 2,959	\$ 2,959	\$ -
Expenditures			
Support services - students:			
Professional and technical services	420	420	-
Staff travel	2,419	2,419	-
Total support services - students	2,839	2,839	-
District administration support services - indirect costs	120	120	-
Total Expenditures	2,959	2,959	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Small School Achievement Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 8,916	\$ 8,916	\$ -
Expenditures			
Support services - students:			
Certificated salaries	1,290	1,290	-
Employee benefits	187	187	-
Professional and technical services	6,900	6,900	-
Supplies, materials and media	176	176	-
Total support services - students	8,553	8,553	-
District administration support services - indirect costs	363	363	-
Total Expenditures	8,916	8,916	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Migrant Education Book Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 3,744	\$ 3,744	\$ -
Expenditures			
Support services - students - supplies, materials and media	3,592	3,592	-
District administration support services - indirect costs	152	152	-
Total Expenditures	3,744	3,744	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Education Jobs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 118,776	\$ 118,776	\$ -
Expenditures			
Instruction:			
Certificated salaries	197	197	-
Employee benefits	29	29	-
Professional and technical services	375	6,045	(5,670)
Staff travel	13,043	7,373	5,670
Supplies, materials and media	100,301	100,301	-
Total instruction	113,945	113,945	-
District administration support services - indirect costs	4,831	4,831	-
Total Expenditures	118,776	118,776	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title VI-B IDEA Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 152,535	\$ 152,535	\$ -
Expenditures			
Special education instruction:			
Certificated salaries	49,550	45,550	4,000
Employee benefits	21,768	21,768	-
Professional and technical services	79,013	79,013	-
Total special education instruction	150,331	146,331	4,000
District administration support services - indirect costs	6,204	6,204	-
Total Expenditures	156,535	152,535	4,000
Net Change in Fund Balance	<u>\$ (4,000)</u>	-	<u>\$ 4,000</u>
Fund Balance, beginning of year		-	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Preschool Disabled Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 1,911	\$ 1,911	\$ -
Expenditures			
Special education instruction - supplies, materials and media	1,833	1,833	-
District administration support services - indirect costs	78	78	-
Total Expenditures	1,911	1,911	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Carl Perkins Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 26,139	\$ 26,139	\$ -
Expenditures			
Instruction:			
Certificated salaries	1,841	1,841	-
Employee benefits	265	266	(1)
Supplies, materials and media	22,970	22,969	1
Total instruction	25,076	25,076	-
District administration support services - indirect costs	1,063	1,063	-
Total Expenditures	26,139	26,139	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
MTSS/TRI Travel Reimbursement Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 11,110	\$ 11,110	\$ -
Expenditures			
Support services - students - staff travel	11,110	11,110	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Indian Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Direct federal grants	\$ 31,959	\$ 31,959	\$ -
Expenditures			
Instruction:			
Certificated salaries	20,038	20,038	-
Employee benefits	8,300	8,300	-
Student travel	-	1,191	(1,191)
Supplies, material and media	2,430	2,430	-
Total Expenditures	30,768	31,959	(1,191)
Net Change in Fund Balance	\$ 1,191	-	\$ (1,191)
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Small, Rural School Achievement Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Direct federal grants	\$ 25,618	\$ 25,618	\$ -
Expenditures			
Support services - instruction:			
Staff travel	22,873	22,873	-
Other purchased services	1,845	1,845	-
Other expenditures	900	900	-
Total Expenditures	25,618	25,618	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
PHS English Language Arts Carr Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources	\$	547

Expenditures

Support services - student - supplies, material and media		547

Net Change in Fund Balance		-

Fund Balance, beginning of year		-

Fund Balance, end of year	\$	-

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Carr's Technology VR Equipment Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 4,000	\$ 4,000	\$ -
Expenditures			
Instruction - supplies, materials and media	4,000	4,000	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Kito Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	15

Expenditures

Expendable trust - scholarship payments		1,000

Net Change in Fund Balance

(985)

Fund Balance, beginning of year

11,865

Fund Balance, end of year

\$ 10,880

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Erwin Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	14

Net Change in Fund Balance		14

Fund Balance, beginning of year		10,433

Fund Balance, end of year	\$	10,447

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Cold Storage Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	34

Net Change in Fund Balance		34

Fund Balance, beginning of year		24,476

Fund Balance, end of year	\$	24,510

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Harris Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues	
Local sources - interest income	\$ 2
Net Change in Fund Balance	2
Fund Balance, beginning of year	1,416
Fund Balance, end of year	\$ 1,418

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Jacob T. Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues	
Local sources - interest income	\$ 1
Net Change in Fund Balance	1
Fund Balance, beginning of year	848
Fund Balance, end of year	\$ 849

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Esther Evans Memorial Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues	
Local sources - interest income	\$ 28
Net Change in Fund Balance	28
Fund Balance, beginning of year	20,186
Fund Balance, end of year	\$ 20,214

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Eric Corl Memorial Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues	
Local sources - interest income	\$ 2
Net Change in Fund Balance	2
Fund Balance, beginning of year	1,646
Fund Balance, end of year	\$ 1,648

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Student Activity Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Other local revenue	\$	168,503

Expenditures

Student activities - other expenditures		163,088

Net Change in Fund Balance		5,415

Fund Balance, beginning of year		142,982

Fund Balance, ending	\$	148,397

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

William K Neumann Bequest - Shop Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Other sources	\$	50,651

Expenditures

Instruction - supplies, material and media		50,651

Net Change in Fund Balance

-

Fund Balance, beginning of year

-

Fund Balance, ending

\$ -

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Capital Project Funds
Combining Balance Sheet

<i>June 30, 2023</i>	Capital Projects	ADA	Carpet Replace- ment	Vehicle Replace- ment	Structural Damage	Career Technical Education Equipment	Borough Deferred Mainten- ance Fund	Totals
Assets								
Cash and investments	\$ 178,809	\$ 271,571	\$ 86,000	\$ 21,451	\$ 8,896	\$ 15,452	\$ 135,654	\$ 717,833
Fund Balances	\$ 178,809	\$ 271,571	\$ 86,000	\$ 21,451	\$ 8,896	\$ 15,452	\$ 135,654	\$ 717,833

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Capital Project Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

<i>Year Ended June 30, 2023</i>	Capital Projects	ADA	Carpet Replace- ment	Vehicle Replace- ment	Structural Damage	Career Technical Education Equipment	Borough Deferred Maintenance	Totals
Revenues								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Expenditures								
Construction and facilities acquisition	112	-	-	932	160,054	-	64,346	225,444
Total Expenditures	112	-	-	932	160,054	-	64,346	225,444
Excess (Deficiency) of Revenues Over Expenditures	(112)	-	-	(932)	(160,054)	-	135,654	(25,444)
Net Change in Fund Balances	(112)	-	-	(932)	(160,054)	-	135,654	(25,444)
Fund Balances, beginning of year	178,921	271,571	86,000	22,383	168,950	15,452	-	743,277
Fund Balances, end of year	\$ 178,809	\$ 271,571	\$ 86,000	\$ 21,451	\$ 8,896	\$ 15,452	\$ 135,654	\$ 717,833

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Capital Projects Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Expenditures	
Construction and facilities acquisition - professional and technical services	\$ 112
Net Change in Fund Balance	(112)
Fund Balance, beginning of year	178,921
Fund Balance, end of year	\$ 178,809

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

ADA Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Net Change in Fund Balance	\$ -
Fund Balance, beginning of year	271,571
Fund Balance, end of year	\$ 271,571

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Carpet Replacement Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Net Change in Fund Balance	\$ -
Fund Balance, beginning of year	86,000
Fund Balance, end of year	\$ 86,000

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Vehicle Replacement Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Expenditures	
Construction and facilities acquisition - equipment	\$ 932
Net Change in Fund Balance	(932)
Fund Balance, beginning of year	22,383
Fund Balance, end of year	\$ 21,451

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Structural Damage Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Expenditures	
Construction and facilities acquisition:	
Professional and technical services	\$ 156,111
Supplies, materials and media	3,943
Total Expenditures	160,054
Net Change in Fund Balance	(160,054)
Fund Balance, beginning of year	168,950
Fund Balance, end of year	\$ 8,896

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Career Technical Education Equipment Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Net Change in Fund Balance	\$ -
Fund Balance, beginning of year	15,452
Fund Balance, end of year	\$ 15,452

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Borough Deferred Maintenance Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - district appropriation	\$	200,000

Expenditures

Construction and facilities acquisition:

Professional and technical services		21,545

Supplies, materials and media		42,801

Total Expenditures		64,346

Net Change in Fund Balance		135,654

Fund Balance, beginning of year		-

Fund Balance, end of year	\$	135,654

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Compliance - AS 14.17.505
Year Ended June 30, 2023

Total fund balance - School Operating Fund	\$	1,083,522
less exemptions per 4 AAC 09.160(a):		
Prepaid items		252,353

Fund Balance Subject to 10% Limitation	\$	831,169

Nonexempt fund balance as a percentage of current year expenditures:

<u>Fund balance subject to limitation</u>	\$	831,169		9.23%
Current year expenditures	\$	9,008,449		

Note 1: Waiver of 10% Fund Limitation

On March 11, 2020, a Public Health Disaster Emergency was declared under AS 26.23.020. The State of Alaska issued a notice to suspend the requirements of 4 AAC 09.160. Requirement that school districts retain only 10% of their operating funds for the following year will be suspended until June 30, 2025. Petersburg School District has elected to present this schedule.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

<i>Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title</i>	<i>Federal Assistance Listing Number</i>	<i>Pass-Through Entity Identifying Number</i>	<i>Provided to Subre- cipients</i>	<i>Total Federal Expendi- tures</i>
U.S. Department of Agriculture				
Passed through the State of Alaska, Department of Education and Early Development:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	MA 23.039.01	\$ -	\$ 153,284
Breakfast Grant	10.553	BG 23.PBSD.01	-	19,400
Total Assistance Listing Number 10.553			-	172,684
National School Lunch Program	10.555	MA 23.039.01	-	195,600
National School Lunch Program - USDA Commodities	10.555	MA 23.039.01	-	20,536
National School Lunch Program - Supply Chain Assistance	10.555	MA 23.039.01	-	24,821
Total Assistance Listing Number 10.555			-	240,957
Summer Food Service Program for Children	10.559	MA 23.039.01	-	22,185
Fresh Fruit and Vegetable Program	10.582	FF 23.039.01	-	2,147
Fresh Fruit and Vegetable Program	10.582	FF 23.039.02	-	15,028
Total Assistance Listing Number 10.582			-	17,175
Total Child Nutrition Cluster			-	453,001
Child and Adult Care Food Program - After School Snack Program	10.558	MA 23.039.01	-	63,848
State Administrative Expenses for Child Nutrition	10.560	FD 23.PBSD.01	-	662
Local Food for Schools	10.185	LF 23.PBSD.01	-	2,315
Total U.S. Department of Agriculture			-	519,826
U.S. Department of Education				
Passed through the State of Alaska, Department of Education and Early Development:				
Title I Grants to Local Education Agencies - Title I-A Basic	84.010	IP 23.PBSD.01	-	128,520
Title I Grants to Local Education Agencies - Title I-A Migrant	84.010	SI 23.PBSD.01	-	8,916
Total Assistance Listing Number 84.010			-	137,436
Migrant Education State Grant Program - Title I-C Migrant	84.011	IP 23.PBSD.01	-	190,978
Migrant Education State Grant Program - Migrant Education PAC	84.011	MB 23.PBSD.01	-	3,744
Migrant Education State Grant Program - Migrant Education Book	84.011A	MB 23.PBSD.01	-	2,959
Total Assistance Listing Number 84.011			-	197,681

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Schedule of Expenditures of Federal Awards, continued
Year Ended June 30, 2023

<i>Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title</i>	<i>Federal Assistance Listing Number</i>	<i>Pass-Through Entity Identifying Number</i>	<i>Provided to Subre- cipients</i>	<i>Total Federal Expendi- tures</i>
U.S. Department of Education, continued				
Passed through the State of Alaska, Department of Education and Early Development, continued:				
Special Education Cluster (IDEA):				
Special Education Grants to States	84.027	SE 23.PBSD.01	\$ -	\$ 152,535
Special Education Preschool Grants	84.173	SE 23.PBSD.01	-	1,911
Total Special Education Cluster			-	154,446
Carl Perkins, Vocational Education Basic - Career and Technical Education - Basic Grants to States	84.048	EK 23.PBSD.01	-	26,139
Education Stabilization Fund - ARP				
CARES ACT - ARP	84.425U	23.PBSD.01	-	122,857
Elementary and Secondary School Emergency Relief Fund - ARP	84.425U	CL 23.PBSD.01	-	118,776
Total Assistance Listing Number 84.425			-	241,633
Total Passed through the State of Alaska, Department of Education and Early Development			-	757,335
Direct Program:				
Indian Education Grants to Local Educational Agencies	84.060A		-	31,959
Rural Education	84.358A		-	25,618
Total U.S. Department of Education			-	814,912
U.S. Department of Health and Human Service				
Passed through the State of Alaska, Department of Education and Early Development:				
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	CT 23.PBSD.014	-	33,352
Improving Student Health and Academic Achievement through Nutrition, CDCP Health, and Wellness	93.981	CD 23.PBSD.01	-	35,000
Total U.S. Department of Health and Human Service			-	68,352
Total Expenditures of Federal Awards			\$ -	\$ 1,403,090

See accompanying notes to the Schedule of Expenditures of Federal Awards.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Petersburg School District under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Petersburg School District, it is not intended to and does not present the financial position or changes in net position of Petersburg School District.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditure are not allowable or are limited as to reimbursement.

Note 3. Indirect Cost Rate

Petersburg School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4. Rural Education Achievement Program (REAP) Funds

Under the Rural Education Achievement Program (REAP) the District is permitted to re-allocate funding between various Title programs to pay for activities that are allowable under the program. In the current year, the district re-allocated \$30,777 of title II-A (ALN 84.367) funding and \$9,882 of Title IV-A (ALN 84.424) funding to cover allowable costs under Title I-A (ALN 84.010)

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of State Financial Assistance
Year Ended June 30, 2023

State Agency/ Program Title	Award Number	Total Award Amount	Passed through to Subrecipients	State Expenditures
Department of Education and Early Development				
* Public School Funding	FY23	\$ 5,698,131	\$ -	\$ 5,698,131
State of Alaska Raffle Fund	FY23	2,028	-	2,028
Pupil Transportation	FY23	177,751	-	177,751
Suicide Awareness, Prevention and Postvention	SP.23.039.01	30,000	-	30,000
Funding outside the Formula, one-time HB281	FY23	264,084	-	264,084
Youth Risk Behavior Survey Incentive	FY23	850	-	850
Quality Schools	FY23	19,200	-	19,200
Total Department of Education and Early Development			-	6,192,044
Total State Financial Assistance			\$ -	\$ 6,192,044

Note 1. Major Program Notation

* denotes a major program

Note 2. Basis of Presentation

The accompanying schedule of state financial assistance (the "Schedule") includes the state award activity of Petersburg School District under programs of the state government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Petersburg School District, it is not intended to and does not present the financial position, or changes in net position of Petersburg School District.

Note 3. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

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Single Audit Reports

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of the School Board
Petersburg School District
Petersburg, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Petersburg School District (the "District"), a component unit of Petersburg Borough, Alaska, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated XXXX, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anchorage, Alaska
XXXX, 2023



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3601 C Street, Suite 600
Anchorage, AK 99503

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Petersburg School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Anchorage, Alaska
XXXX, 2023



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Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Petersburg School District (the "District") compliance with the types of compliance requirements identified as subject to audit in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of the District's major state programs for the year ended June 30, 2023. The District's major state programs are identified in the accompanying Schedule of State Financial Assistance.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of the *State of Alaska Audit Guide*. Our responsibilities under those standards and the *State of Alaska Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's state programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

Anchorage, Alaska

XXXX, 2023

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Findings and Questioned Costs
Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Noncompliance material to financial statements noted?

☐ yes

☒ no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)

☐ yes

☒ no

Identification of major federal programs:

<i>Assistance Listing Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
84.425	Education Stabilization Fund	Department of Education
10.553/10.555/10.559/10.582	Child Nutrition Cluster	Department of Agriculture

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☒ yes

☐ no

State Financial Assistance

Internal control over major state programs:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Type of auditor's report issued on compliance for state major programs:

Unmodified

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☐ yes

☒ no

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Findings and Questioned Costs, continued
Year Ended June 30, 2023

**Section II - Financial Statement Findings Required to be Reported in Accordance with
*Government Auditing Standards***

There were no findings related to the financial statements which are required to be reported in accordance with the standards applicable to financial audits contained in *Government Auditing Standards*.

Section III - Federal Award Findings and Questioned Costs

There were no findings or questioned costs for federal awards (as defined in 2 CFR 200.516(a) that are required to be reported.

Section IV - State Award Findings and Questioned Costs

There were no findings or questioned costs for State awards (as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*) that are required to be reported.

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Unaudited Information

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Petersburg School District

Presentation of Financial Information June 30, 2023

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Independent Auditor's Report

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Petersburg School District (the "District"), a component unit of Petersburg Borough, Alaska, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, the schedules of the District's proportionate share of the net pension and net OPEB liability or asset, and schedules of the District's contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.





Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedules, Schedule of Compliance as required by Alaska Statute 14.17.505, Schedule of Expenditures of Federal Awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the Schedule of State Financial Assistance as required by the State of Alaska Audit Guide and Compliance Supplement for State Single Audits are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining and individual fund financial statements and schedules, Schedule of Compliance, Schedule of Expenditures of Federal Awards, and the Schedule of State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

BDO USA, P.C.

Anchorage, Alaska
November 14, 2023



Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Statement of Net Position

<i>June 30, 2023</i>	Governmental Activities
Assets and Deferred Outflows of Resources	
Assets	
Cash and investments	\$ 2,360,652
Accounts receivable	156,242
Inventory	6,798
Prepaid items	254,440
Net other postemployment benefits assets	2,688,156
Capital assets, net of accumulated depreciation	2,029,349
Total Assets	7,495,637
Deferred Outflows of Resources	
Pension related	601,404
Other postemployment benefits related	272,877
Total Deferred Outflows of Resources	874,281
Total Assets and Deferred Outflows of Resources	\$ 8,369,918
Liabilities, Deferred Inflows of Resources and Net Position	
Liabilities	
Accounts payable	\$ 685
Accrued payroll and related liabilities	129,200
Unearned revenue	49,995
Noncurrent liabilities:	
Due within one year - accrued leave	40,006
Due in more than one year - net pension liability	5,304,825
Total Liabilities	5,524,711
Deferred Inflows of Resources	
Pension related	70,040
Other postemployment benefits related	182,297
Total Deferred Inflows of Resources	252,337
Net Position	
Investment in capital assets	2,029,349
Restricted for scholarships	69,966
Unrestricted	493,555
Total Net Position	2,592,870
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 8,369,918

Exhibit A-1

\$2.5 M cash and receivables

\$2 M Net property and equipment

\$5.3 M Net pension liability



Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit B-1

Governmental Funds
Balance Sheet

	Major Funds						
				Elementary and Secondary School Emergency Special Revenue Fund	Capital Projects Fund	Nonmajor Govern- mental Funds	Total Govern- mental Funds
	General Fund	Food Service Special Revenue Fund	Title I-C Migrant Special Revenue Fund				
June 30, 2023							
Assets							
Cash and investments	\$ 815,771	\$ 474,879	\$ -	\$ -	\$ 717,833	\$ 352,169	\$ 2,360,652
Accounts receivable	3,300	13,046	59,900	41,971	-	38,025	156,242
Inventory	-	6,798	-	-	-	-	6,798
Prepaid items	252,353	-	-	-	-	2,087	254,440
Due from other funds	141,955	-	-	-	-	-	141,955
Total Assets	\$ 1,213,379	\$ 494,723	\$ 59,900	\$ 41,971	\$ 717,833	\$ 392,281	\$ 2,920,087
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 657	\$ -	\$ -	\$ -	\$ -	\$ 28	\$ 685
Accrued payroll and related liabilities	129,200	-	-	-	-	-	129,200
Due to other funds	-	-	59,900	41,971	-	40,084	141,955
Unearned revenue	-	-	-	-	-	49,995	49,995
Total Liabilities	129,857	-	59,900	41,971	-	90,107	321,835
Fund Balances							
Nonspendable	252,353	6,798	-	-	-	2,087	261,238
Restricted	-	-	-	-	-	69,966	69,966
Assigned	-	487,925	-	-	717,833	232,208	1,437,966
Unassigned	831,169	-	-	-	-	(2,087)	829,082
Total Fund Balances	1,083,522	494,723	-	-	717,833	302,174	2,598,252
Total Liabilities and Fund Balances	\$ 1,213,379	\$ 494,723	\$ 59,900	\$ 41,971	\$ 717,833	\$ 392,281	\$ 2,920,087

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit B-3

Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances

	Major Funds						Total Govern- mental Funds
	General Fund	Food Service Special Revenue Fund	Title I-C Migrant Special Revenue Fund	Elementary and Secondary School Emergency Special Revenue Fund	Capital Projects Fund	Nonmajor Govern- mental Special Revenue Funds	
<i>Year Ended June 30, 2023</i>							
Revenues							
Local sources	\$ 2,268,613	\$ 32,766	\$ -	\$ -	\$ 200,000	\$ 184,256	\$ 2,685,635
State of Alaska	6,423,268	-	-	-	-	207,751	6,631,019
Federal grants:							
Passed through State of Alaska	-	498,111	190,978	122,857	-	533,567	1,345,513
Direct federal grants and contracts	-	-	-	-	-	57,577	57,577
Other sources	-	-	-	-	-	50,651	50,651
Total Revenues	8,691,881	530,877	190,978	122,857	200,000	1,033,802	10,770,395
Expenditures							
Current:							
Instruction	3,648,869	-	-	117,860	-	225,631	3,992,360
Special education instruction	1,291,412	-	-	-	-	148,164	1,439,576
Support services - students	287,648	-	183,210	-	-	245,188	716,046
Support services - instruction	786,646	-	-	-	-	25,618	812,264
School administration	285,460	-	-	-	-	-	285,460
School administration support services	244,007	-	-	-	-	-	244,007
District administration	353,654	-	-	-	-	-	353,654
District administration support services	298,474	-	7,768	4,997	-	22,829	334,068
Operations and maintenance of plant	1,381,455	-	-	-	-	5,136	1,386,591
Student activities	430,824	-	-	-	-	163,088	593,912
Student transportation - to and from school	-	-	-	-	-	215,589	215,589
Food service	-	587,444	-	-	-	20,926	608,370
Expendable trust	-	-	-	-	-	1,000	1,000
Construction and facilities acquisition	-	-	-	-	225,444	-	225,444
Total Expenditures	9,008,449	587,444	190,978	122,857	225,444	1,073,169	11,208,341
Deficiency of Revenues Over Expenditures	(316,568)	(56,567)	-	-	(25,444)	(39,367)	(437,946)
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	-	81,040	81,040
Transfers out	(81,040)	-	-	-	-	-	(81,040)
Net Other Financing Sources (Uses)	(81,040)	-	-	-	-	81,040	-
Net Change in Fund Balances	(397,608)	(56,567)	-	-	(25,444)	41,673	(437,946)
Fund Balances, beginning	1,481,130	551,290	-	-	743,277	260,501	3,036,198
Fund Balances, end of year	\$ 1,083,522	\$ 494,723	\$ -	\$ -	\$ 717,833	\$ 302,174	\$ 2,598,252

Petersburg School District

Operating Transfers from the General Fund to:

Student Transportation	\$	75,000
CCDP Health and Wellness Special		<u>6,040</u>
Total transfers out	\$	<u>81,040</u>

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit C-1

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget		Actual	Variance
	Original	Final		With Final Budget
Revenues				
Local sources	\$ 2,183,834	\$ 2,226,970	\$ 2,268,613	\$ 41,643
State of Alaska	5,778,771	6,458,324	6,423,268	(35,056)
Total Revenues	7,962,605	8,685,294	8,691,881	6,587
Expenditures				
Instruction	3,488,031	3,659,703	3,648,869	10,834
Special education instruction	1,356,016	1,328,263	1,291,412	36,851
Support services - students	322,590	298,604	287,648	10,956
Support services - instruction	641,346	754,222	786,646	(32,424)
School administration	292,416	292,416	285,460	6,956
School administration support services	247,520	247,520	244,007	3,513
District administration	354,043	366,543	353,654	12,889
District administration support services	292,439	303,289	298,474	4,815
Operations and maintenance of plant	1,286,994	1,446,894	1,381,455	65,439
Student activities	338,127	419,452	430,824	(11,372)
Total Expenditures	8,619,522	9,116,906	9,008,449	108,457
Deficiency of Revenues Over Expenditures	(656,917)	(431,612)	(316,568)	115,044
Other Financing Uses - transfers out	-	-	(81,040)	(81,040)
Net Change in Fund Balance	\$ (656,917)	\$ (431,612)	(397,608)	\$ 34,004
Fund Balance, beginning of year			1,481,130	
Fund Balance, end of year			\$ 1,083,522	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Balance Sheet

<i>June 30, 2023</i>	CCDP Health and Wellness Grant	Student Trans- portation	NSLP Equipment Grant	Carl Perkins	Tech Innovation	Indian Education	Thru the Cultural Lens Grant	PHS English Language Arts Carr Grant	Kito Memorial Trust Scholarship
Assets									
Cash and investments	\$ -	\$ 83,811	\$ -	\$ -	\$ -	\$ -	\$ 25,173	\$ 521	\$ 10,880
Accounts receivable	26,566	-	2,315	7,953	-	1,191	-	-	-
Prepays	-	-	-	-	2,087	-	-	-	-
Total Assets	\$ 26,566	\$ 83,811	\$ 2,315	\$ 7,953	\$ 2,087	\$ 1,191	\$ 25,173	\$ 521	\$ 10,880
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ 28	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-	-	25,173	521	-
Due to other funds	26,566	-	2,315	7,925	2,087	1,191	-	-	-
Total Liabilities	26,566	-	2,315	7,953	2,087	1,191	25,173	521	-
Fund Balances									
Nonspendable	-	-	-	-	2,087	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	10,880
Assigned	-	83,811	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(2,087)	-	-	-	-
Total Fund Balances	-	83,811	-	-	-	-	-	-	10,880
Total Liabilities and Fund Balances	\$ 26,566	\$ 83,811	\$ 2,315	\$ 7,953	\$ 2,087	\$ 1,191	\$ 25,173	\$ 521	\$ 10,880

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Balance Sheet, continued

<i>June 30, 2023</i>	Erwin Memorial Trust Scholarship	Cold Storage Trust Scholarship	Harris Memorial Trust Scholarship	Jacob T. Memorial Trust Scholarship	Esther Evans Memorial Scholarship	Eric Corl Memorial Scholarship	Student Activity	William K Neumann Bequest Shop Program	Totals
Assets									
Cash and investments	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 352,169
Accounts receivable	-	-	-	-	-	-	-	-	38,025
Prepays	-	-	-	-	-	-	-	-	2,087
Total Assets	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 392,281
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28
Unearned revenue	-	-	-	-	-	-	-	24,301	49,995
Due to other funds	-	-	-	-	-	-	-	-	40,084
Total Liabilities	-	-	-	-	-	-	-	24,301	90,107
Fund Balances									
Nonspendable	-	-	-	-	-	-	-	-	2,087
Restricted	10,447	24,510	1,418	849	20,214	1,648	-	-	69,966
Assigned	-	-	-	-	-	-	148,397	-	232,208
Unassigned	-	-	-	-	-	-	-	-	(2,087)
Total Fund Balances	10,447	24,510	1,418	849	20,214	1,648	148,397	-	302,174
Total Liabilities and Fund Balances	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 392,281

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

<i>Year Ended June 30, 2023</i>	Suicide Pre- vention	CCDP Health and Wellness Grant	Student Transpor- tation	NSLP Equipment Grant	Breakfast Stat Up Expansion Grant	Title I-A Basic	Title V-A Innovative Programs	Title I-A Highly Qualified	Small School Achieve- ment
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	30,000	-	177,751	-	-	-	-	-	-
Federal grants:									
Passed through State of Alaska	-	35,000	-	2,315	19,400	128,520	33,352	2,959	8,916
Direct federal grants and contracts	-	-	-	-	-	-	-	-	-
Other sources	-	-	-	-	-	-	-	-	-
Total Revenues	30,000	35,000	177,751	2,315	19,400	128,520	33,352	2,959	8,916
Expenditures									
Instruction	-	-	-	-	-	-	-	-	-
Special education instruction	-	-	-	-	-	-	-	-	-
Support services - students	28,780	39,616	-	-	-	123,292	26,859	2,839	8,553
Support services - instruction	-	-	-	-	-	-	-	-	-
District administration support services	1,220	1,424	-	-	789	5,228	1,357	120	363
Operations and maintenance of plant	-	-	-	-	-	-	5,136	-	-
Student transportation - to and from school	-	-	215,589	-	-	-	-	-	-
Food service	-	-	-	2,315	18,611	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Total Expenditures	30,000	41,040	215,589	2,315	19,400	128,520	33,352	2,959	8,916
Excess (Deficiency) of Revenues Over Expenditures	-	(6,040)	(37,838)	-	-	-	-	-	-
Other Financing Sources - transfers in	-	6,040	75,000	-	-	-	-	-	-
Net Change in Fund Balances	-	-	37,162	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	46,649	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ 83,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

<i>Year Ended June 30, 2023</i>	Migrant Education Book	Education Jobs	Title VI-B IDEA	Preschool Disabled	Carl Perkins	MTSS/TRI Travel Reim- bursement Grant	Indian Education	Small, Rural School Achieve- ment	PHS English Language Arts Carr Grant
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,110	\$ -	\$ -	\$ 547
State of Alaska	-	-	-	-	-	-	-	-	-
Federal grants:									
Passed through State of Alaska	3,744	118,776	152,535	1,911	26,139	-	-	-	-
Direct federal grants and contracts	-	-	-	-	-	-	31,959	25,618	-
Other sources	-	-	-	-	-	-	-	-	-
Total Revenues	3,744	118,776	152,535	1,911	26,139	11,110	31,959	25,618	547
Expenditures									
Instruction	-	113,945	-	-	25,076	-	31,959	-	-
Special education instruction	-	-	146,331	1,833	-	-	-	-	-
Support services - students	3,592	-	-	-	-	11,110	-	-	547
Support services - instruction	-	-	-	-	-	-	-	25,618	-
District administration support services	152	4,831	6,204	78	1,063	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-
Food service	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Total Expenditures	3,744	118,776	152,535	1,911	26,139	11,110	31,959	25,618	547
Excess (Deficiency) of Revenues									
Over Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources -									
transfers in	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

<i>Year Ended June 30, 2023</i>	Carr's Technology VR Equip- ment Grant	Kito Memorial Trust Scholar- ship	Erwin Memorial Trust Scholar- ship	Cold Storage Trust Scholar- ship	Harris Memorial Trust Scholar- ship	Jacob T. Memorial Trust Scholar- ship	Esther Evans Memorial Scholar- ship	Eric Corl Memorial Scholar- ship	Student Activity	William K Neumann Bequest Shop Program	Totals
Revenues											
Local sources	\$ 4,000	\$ 15	\$ 14	\$ 34	\$ 2	\$ 1	\$ 28	\$ 2	\$ 168,503	\$ -	\$ 184,256
State of Alaska	-	-	-	-	-	-	-	-	-	-	207,751
Federal grants:											
Passed through State of Alaska	-	-	-	-	-	-	-	-	-	-	533,567
Direct federal grants and contracts	-	-	-	-	-	-	-	-	-	-	57,577
Other sources	-	-	-	-	-	-	-	-	-	50,651	50,651
Total Revenues	4,000	15	14	34	2	1	28	2	168,503	50,651	1,033,802
Expenditures											
Instruction	4,000	-	-	-	-	-	-	-	-	50,651	225,631
Special education instruction	-	-	-	-	-	-	-	-	-	-	148,164
Support services - students	-	-	-	-	-	-	-	-	-	-	245,188
Support services - instruction	-	-	-	-	-	-	-	-	-	-	25,618
District administration support services	-	-	-	-	-	-	-	-	-	-	22,829
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	-	5,136
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	-	215,589
Food service	-	-	-	-	-	-	-	-	-	-	20,926
Expendable trust	-	1,000	-	-	-	-	-	-	-	-	1,000
Student activities	-	-	-	-	-	-	-	-	163,088	-	163,088
Total Expenditures	4,000	1,000	-	-	-	-	-	-	163,088	50,651	1,073,169
Excess (Deficiency) of Revenues Over Expenditures	-	(985)	14	34	2	1	28	2	5,415	-	(39,367)
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-	-	-	81,040
Net Change in Fund Balances	-	(985)	14	34	2	1	28	2	5,415	-	41,673
Fund Balances, beginning of year	-	11,865	10,433	24,476	1,416	848	20,186	1,646	142,982	-	260,501
Fund Balances, end of year	\$ -	\$ 10,880	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ -	\$ 302,174

Petersburg School District

General Fund Unassigned Fund Balance

Exhibit I-1

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Compliance - AS 14.17.505
Year Ended June 30, 2023

Total fund balance - School Operating Fund	\$ 1,083,522	
less exemptions per 4 AAC 09.160(a):		
Prepaid items	<u>252,353</u>	
Fund Balance Subject to 10% Limitation	<u>\$ 831,169</u>	
Nonexempt fund balance as a percentage of current year expenditures:		
<u>Fund balance subject to limitation</u>	\$ 831,169	<u>9.23%</u>
Current year expenditures	\$ 9,008,449	

Note 1: Waiver of 10% Fund Limitation

On March 11, 2020, a Public Health Disaster Emergency was declared under AS 26.23.020. The State of Alaska issued a notice to suspend the requirements of 4 AAC 09.160. Requirement that school districts retain only 10% of their operating funds for the following year will be suspended until June 30, 2025. Petersburg School District has elected to present this schedule.

Petersburg School District

Federal and State Single Audit

Federal	State of Alaska
Funding	Funding
\$1,403,090	\$6,192,044

- No questioned costs
- Unmodified opinion on compliance
- No deficiency in internal controls over compliance

Petersburg School District

Petersburg School District (A Component Unit of Petersburg Borough, Alaska)

Schedule of Findings and Questioned Costs Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified? ☐ yes ☒ no
Significant deficiency(ies) identified? ☐ yes ☒ (none reported)

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? ☐ yes ☒ no
Significant deficiency(ies) identified? ☐ yes ☒ (none reported)

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a) ☐ yes ☒ no

Identification of major federal programs:

Assistance Listing Numbers	Name of Federal Program or Cluster	Agency
84.425	Education Stabilization Fund	Department of Education
10.553/10.555/10.559/10.582	Child Nutrition Cluster	Department of Agriculture

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee? ☒ yes ☐ no

State Financial Assistance

Internal control over major state programs:

Material weakness(es) identified? ☐ yes ☒ no
Significant deficiency(ies) identified? ☐ yes ☒ (none reported)

Type of auditor's report issued on compliance for state major programs:

Unmodified

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee? ☐ yes ☒ no



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REPORT TO MEMBERS OF THE SCHOOL BOARD

PETERSBURG SCHOOL DISTRICT

AUDIT WRAP UP:
YEAR ENDED JUNE 30,
2023

Contents

QUICK ACCESS TO THE
FULL REPORT

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The following communication was prepared as part of our audit, has consequential limitations, and is intended solely for the information and use of those charged with governance (e.g., School Board and Audit Committee) and, if appropriate, management of the District, and is not intended and should not be used by anyone other than these specified parties.

Welcome

November 14, 2023

School Board

Petersburg School District

Professional standards require us to communicate with you regarding matters related to the audit, that are, in our professional judgment, significant and relevant to your responsibilities in overseeing the financial reporting process. On August 7, 2023, we presented an overview of our plan for the audit of the financial statements of Petersburg School District the District as of and for the year ended June 30, 2023, including a summary of our overall objectives for the audit, and the nature, scope, and timing of the planned audit work.

This communication is intended to elaborate on the significant findings from our audit, including our views on the qualitative aspects of the District's accounting practices and policies, management's judgments and estimates, financial statement disclosures, and other required matters.

We are pleased to be of service to the District and look forward to meeting with you on soon to discuss our audit findings, as well as other matters that may be of interest to you, and to answer any questions you might have.

Respectfully,

BDO USA, P.C.

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Executive Summary

Status of Our Audit

We have substantially completed our audit of the financial statements as of and for the year ended June 30, 2023. Our audit was conducted in accordance with auditing standards generally accepted in the United States of America. This audit of the financial statements does not relieve management or those charged with governance of their responsibilities.

- ▶ The objective of our audit was to obtain reasonable - not absolute - assurance about whether the financial statements are free from material misstatements.
- ▶ The scope of the work performed was substantially the same as that described to you in our earlier Audit Planning communications.
- ▶ We expect to issue an unmodified opinion on the financial statements and release our report on November 14, 2023.
- ▶ We have issued an unmodified opinion on the District's Single Audit report, including the Schedule of Expenditures of Federal Awards (SEFA) and Schedule of State Financial Assistance (SSFA).
- ▶ We have issued our report on internal controls over financial reporting and on compliance and other matters based on an audit of the financial statements performed in accordance with *Governmental Auditing Standards*.
- ▶ In planning and performing our audit of the SEFA and SSFA, we considered the District's internal control over compliance with requirements that could have a direct and material effect on its major federal and state programs to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GAS, Uniform Guidance and Alaska Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance.
- ▶ Our responsibility for other information in documents containing the District's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform procedures to corroborate such other information. However, in accordance with professional standards, we have read the information included by the District and considered whether such information, or the manner of its presentation, was materially inconsistent with its presentation in the financial statements. Our responsibility also includes calling to management's attention any information that we believe is a material misstatement of fact. We have not identified any material inconsistencies or concluded there are any material misstatements of facts in the other information that management has chosen not to correct.
- ▶ All records and information requested by BDO were freely available for our inspection.
- ▶ Management's cooperation was excellent. We received full access to all information that we requested while performing our audit, and we acknowledge the full cooperation extended to us by all levels of Government personnel throughout the course of our work.



Results of the Audit

ACCOUNTING PRACTICES, POLICIES, ESTIMATES AND SIGNIFICANT UNUSUAL TRANSACTIONS

The following summarizes the more significant required communications related to our audit concerning the District’s accounting practices, policies, estimates and significant unusual transactions:

The District’s significant accounting practices and policies are those included in Note 1 to the financial statements. These accounting practices and policies are appropriate, comply with generally accepted accounting principles and industry practice, were consistently applied, and are adequately described within Note 1 to the financial statements.

- ▶ A summary of recently issued accounting pronouncements is included in Note 11 to the District’s financial statements.
- ▶ There were no changes in significant accounting policies and practices during fiscal year 2023.

Significant estimates are those that require management’s most difficult, subjective, or complex judgments, often as a result of the need to make estimates about the effects of matters that are inherently uncertain. The District’s significant accounting estimates, including a description of management’s processes and significant assumptions used in development of the estimates, are disclosed below.

Significant Accounting Estimates

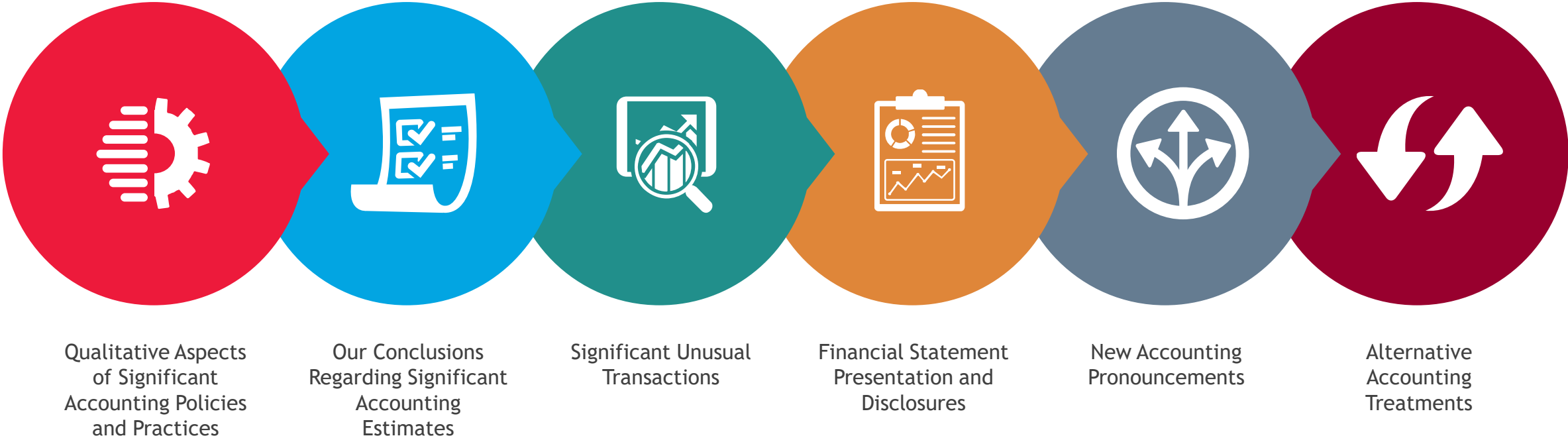
Pension and Other Post Employee Benefit Assets and Liability - The pension liability is estimated based on actuarial and other actual contribution data provided to the District by PERS and TRS Plan Administrators

- ▶ Management did not make any significant changes to the processes or significant assumptions used to develop the significant accounting estimates in fiscal year 2023.

Results of the Audit

QUALITY OF THE DISTRICT’S FINANCIAL REPORTING

A discussion was held regarding the quality of the District’s financial reporting, which included:



Results of the Audit

CORRECTED AND UNCORRECTED MISSTATEMENTS

There were no corrected misstatements, other than those that were clearly trivial, related to accounts and/or disclosures that we brought to the attention of management.

There were no uncorrected misstatements, other than those that were clearly trivial, related to accounts and/or disclosures that we presented to management.





Internal Control Over Financial Reporting



Additional Required Communications

Other Required Communications

Following is a summary of other required items, along with specific discussion points as they pertain to the District:

Requirement	Discussion Point
Significant changes to planned audit strategy or significant risks initially identified	There were no significant changes to the planned audit strategy or significant risks initially identified and previously communicated to those charged with governance as part of our Audit Planning communications.
Obtain information from those charged with governance relevant to the audit	There were no matters noted relevant to the audit, including, but not limited to: violations or possible violations of laws or regulations; risks of material misstatement, including fraud risks; or tips or complaints regarding the District’s financial reporting that we were made aware of as a result of our inquiry of those charged with governance.
Nature and extent of specialized skills or knowledge needed related to significant risks	There were no specialized skills or knowledge needed, outside of the core engagement team, to perform the planned audit procedures or evaluate audit results related to significant risks.
Consultations with other accountants	We are not aware of any consultations about accounting or auditing matters between management and other independent public accountants. Nor are we aware of opinions obtained by management from other independent public accountants on the application of requirements of an applicable financial reporting framework.
Significant findings and issues arising during the audit in connection with the District’s related parties	We have evaluated whether the identified related party relationships and transactions have been appropriately identified, accounted for, and disclosed and whether the effects of the related party relationships and transactions, based on the audit evidence obtained, prevent the financial statements from achieving fair presentation.

Other Required Communications

Following is a summary of other required items, along with specific discussion points as they pertain to the District:

Requirement	Discussion Point
Significant findings or issues arising during the audit that were discussed, or were the subject of correspondence, with management	There were no significant findings or issues arising during the audit that were discussed, or were the subject of correspondence, with management.
Disagreements with management	There were no disagreements with management about matters, whether or not satisfactorily resolved, that individually or in aggregate could be significant to the District’s financial statements or to our auditor’s report.
Significant difficulties encountered during the audit	There were no significant difficulties encountered during the audit.
Matters that are difficult or contentious for which the auditor consulted outside the engagement team	There were no difficult or contentious matters that we consulted with others outside the engagement team that we reasonably determined to be relevant to those charged with governance regarding their oversight of the financial reporting process.
Representations requested from management	Please refer to the management representation letter.

Independence

Our engagement letter to you dated July 18, 2023 describes our responsibilities in accordance with professional standards and certain regulatory authorities with regard to independence and the performance of our services. This letter also stipulates the responsibilities of the District with respect to independence as agreed to by the District. Please refer to that letter for further information.



Attachment

Please refer to the Representation Letter attached for further information.



Petersburg School District

Telephone 877-526-7656
Fax 877-526-7656

P. O. Box 289
Petersburg, Alaska 99833-0289

Erica Khudt-Painter
Superintendent

November 14, 2023

BDO USA, P.C.
3601 C Street, Suite 600
Anchorage, Alaska 99503

Ladies and gentlemen:

We are providing this letter in connection with your audit(s) of the financial statements of Petersburg City School District (the District), which comprise the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows for the period then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the preparation and fair presentation in the financial statements of financial position, changes in net position, and cash flows in conformity with accounting principles generally accepted in the United States of America.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, as of the date of this representation letter, as entered on the first page, the following representations made to you during your audit(s):

- (1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated July 18, 2023, for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America.
- (2) We have fulfilled our responsibility, as set out in the terms of the aforementioned audit engagement letter, for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- (3) The financial statements include all properly classified funds and other financial information of the primary District and all component units required to be included in the financial reporting entity by accounting principles generally accepted in the United States of America. All funds required to be presented as major funds are identified and presented as such.
- (4) We have made available to you:

- (a) All financial records, and related data and federal awards (including amendments, if any, and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities)], including the names of all related parties and all relationships and transactions with related parties, as agreed upon in the terms of the aforementioned audit engagement letter.
 - (b) All additional information that you have requested from us for the purpose of the audit.
 - (c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - (d) Minutes of the meetings of the School Board that were held from July 1, 2022 to the date of this letter, or summaries of actions of recent meetings for which minutes have not yet been prepared.
- (5) There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
 - (6) There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements or schedule of expenditures of federal awards (SEFA) or Schedule of State Financial Assistance (SSFA).
 - (7) You have identified and discussed with us in the course of the audit the deficiencies in our internal control over financial reporting listed immediately.
 - (8)

Control Deficiencies Other Than Material Weaknesses or Significant Deficiencies	
Access Review:	Onboarding and user access review controls are not documented.
Super Users:	Super Users identified which could make inappropriate modification to system configurations, algorithms, and programs, affecting the reliability of computer-generated information and/or automated controls.

- (9) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud or noncompliance. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud or noncompliance. We have no knowledge of any:
 - (a) Fraud or suspected fraud involving management or involving employees who have significant roles in internal control, whether or not perceived to have a material effect on the financial statements.
 - (b) Fraud or suspected fraud involving others where the fraud could have a material effect on the financial statements.
 - (c) Allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, regulatory agencies, law firms, predecessor accounting firms, or others.

- (d) Instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse, whose effects should be considered when preparing the financial statements.
- (10) We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- (11) The following, where applicable and material, have been properly recorded or disclosed in the financial statements:
 - (a) The identity of all related parties and all related party relationships and transactions of which we are aware, including revenues, expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
 - (b) Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances and line-of-credit or similar arrangements.
 - (c) Guarantees, whether written or oral, under which the District is contingently liable.
 - (d) Significant estimates and material concentrations known to management that are required to be disclosed in accordance with accounting principles generally accepted in the United States of America. In that regard, all accounting estimates that could be material to the financial statements, including key factors and significant assumptions underlying those estimates, have been identified, and we believe the estimates are reasonable in the circumstances. The methods, significant assumptions, and the data used in making the accounting estimates and the related disclosures are appropriate to achieve recognition, measurement, and disclosure that is in accordance with accounting principles generally accepted in the United States of America.
 - (e) The effects of all known actual or possible litigation, claims, and other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America, including:
 - Pending or anticipated tax refunds, other potential or pending claims, lawsuits by or against any branch of District or others;
 - Written or oral guarantees, endorsements, or unused letters of credit;
 - Unusual guarantees; or
 - Labor claims or negotiations.

Accounting principles generally accepted in the United States of America require loss contingencies to be accrued if it is probable an asset has been impaired or a liability incurred at the statement of financial position date and the amount of loss

can be reasonably estimated. Such contingencies must be disclosed, but may not be accrued, if the loss is reasonably possible (but not probable) or the loss is probable but the amount of loss cannot be reasonably estimated.

(f) Commitments, such as:

- Major capital asset purchase agreements;
- More-than-one-year employment arrangements or contracts with suppliers or customers, or one-year-or-longer term leases;
- Deferred compensation, bonuses, pensions plans, or severance pay; or
- Pending sale or merger of all or a portion of the business or of an interest therein or acquisition of all or a portion of the business, assets or securities of another entity;

(g) Joint ventures or other participations, the detailed transactions of which are not carried on our books.

(12) There are no:

- (a) Violations or possible violations of budget ordinances, laws or regulations and provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects could be material to the financial statements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
- (b) Unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with accounting principles generally accepted in the United States of America.
- (c) Side agreements or other arrangements (either written or oral) that have not been disclosed to you.
- (d) Restrictions of net position that were not properly authorized and approved, or reclassifications of net position that have not been properly reflected in the financial statements.

(13) Receivables recorded in the financial statements represent valid claims against debtors for transactions arising on or before the statement of financial position date and have been appropriately reduced to their estimated net realizable value.

(14) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

(15) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which

both restricted and unrestricted net position are available and have determined that net position is properly recognized under the policy.

- (16) We have complied with all aspects of contractual agreements, including debt covenants, that would have a material effect on the financial statements in the event of noncompliance. We have also complied with the SEC disclosure rules for reporting annual financial information and material events to repositories in accordance with SEC Rule N.240, 15c2-12.
- (17) No discussions have taken place with your firm's personnel regarding employment with the District.
- (18) We are responsible for compliance with laws, regulations and provisions of contracts and grant agreements applicable to us and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts.
- (19) Components of net position (net investment in capital assets, restricted and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.
- (20) Revenues are appropriately classified in the statement of activities within program revenues, contributions, and general revenues. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- (21) We acknowledge our responsibility for presenting the supplementary information in accordance with accounting principles generally accepted in the United State of America and we believe it is fairly presented. The methods of measurement and presentation of the supplementary information have not changed from the prior period and we have disclosed to you any significant assumptions underlying the measurement and presentation of the supplementary information.
- (22) Required supplementary information is measured and presented in accordance with prescribed guidelines.
- (23) With respect to federal and state award programs:
 - (a) We are responsible for understanding and complying with, and have complied with, the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* (State Single Audit Guide), including requirements relating to the preparation of the schedule of expenditures of federal awards (SEFA) and the schedule of state financial assistance (SSFA).
 - (b) We have, in accordance with the Uniform Guidance and State Single Audit Guide, identified and disclosed to you in the SEFA and SSFA, expenditures made during the audit period for all District programs and related activities provided by federal and state agencies in the form of federal or state awards, grants, federal cost-

reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.

- (c) We acknowledge our responsibility for the preparation of the SEFA and the SSFA and related notes in accordance with the requirements of the Uniform Guidance and State Single Audit Guide, and we believe the SEFA and SSFA, including their form and content, are fairly presented in accordance with the Uniform Guidance and State Single Audit Guide. The methods of measurement or presentation of the SEFA and SSFA have not changed from those used in the prior period, and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA and SSFA.
- (d) We have notified you of federal awards and funding increments that were received for awards received before December 26, 2014, and differentiated those awards from awards received on or after December 26, 2014, and subject to the audit requirements of the Uniform Guidance.
- (e) We will include the auditor's report on the SEFA and SSFA in any document that contains the SEFA and SSFA and that indicates you have reported on such information.
- (f) If the SEFA and SSFA are not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA and SSFA no later than the date we issue the SEFA and SSFA and the auditor's report thereon.
- (g) We are responsible for understanding and complying with, and have complied with in all material respects, the requirements of federal and state statutes, regulations, and the terms and conditions of federal and state awards related to each of our federal and state programs and have identified and disclosed to you the requirements of federal and state statutes, regulations, and the terms and conditions considered to have a direct and material effect on each federal and state program.
- (h) We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal and state programs that provides reasonable assurance that we are managing our federal and state awards in compliance with federal and state statutes, regulations, and the terms and conditions that could have a material effect on our federal and state programs. We believe the internal control system is adequate and is functioning as intended. Also, subsequent to the date of the auditor's report as of which compliance was audited, no changes have occurred in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies and material weaknesses in internal control over compliance as reported in the schedule of findings and questioned costs.
- (i) We have made available to you all federal and state award contracts and grant agreements (including amendments, if any) and any other correspondence with federal and state agencies or pass-through entities relating to each major federal

and state program and related activities that have taken place with federal and state agencies or pass-through entities.

- (j) We have received no requests from a federal or state agency to audit one or more specific programs as a major program.
- (k) We have complied, in all material respects, with the direct and material compliance requirements, including when applicable, those set forth in the *OMB Compliance Supplement*, relating to federal awards and have identified and disclosed to you all amounts questioned and all known noncompliance with the direct and material requirements of federal awards, including the results of other audits or program reviews, or confirmed that there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal awards. We also know of no instances of noncompliance occurring subsequent to the end of the period audited.
- (l) We have disclosed to you any communications from federal and state awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- (m) Amounts claimed or used for matching were determined in accordance with relevant guidelines in the Uniform Guidance and State of Alaska Single Audit Guide.
- (n) We have disclosed to you our interpretations of compliance requirements that are subject to varying interpretations, if any.
- (o) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- (p) We have disclosed to you the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.
- (q) Federal and state program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared, and are prepared on a basis consistent with the SEFA and SSFA.
- (r) The copies of federal and state program financial reports provided to you are true copies of the reports submitted or electronically transmitted, to the respective federal or state agency or pass-through entity, as applicable.
- (s) We have charged costs to federal and state awards in accordance with applicable cost principles.
- (t) We are responsible for, and have accurately completed, the appropriate sections of the Data Collection Form as required by the Uniform Guidance. The final version of the applicable audit reporting package, which includes your signed auditor's

reports, that we will submit to the Federal Audit Clearinghouse (FAC) will be identical to the final version of such documents that you provided to us.

- (u) We have identified and disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, internal or external monitoring, and other studies directly related to the audit objectives of the compliance audit, including findings received and corrective actions taken from the end of the audit period covered by the compliance audit report to the date of the auditor's report.
 - (v) We are responsible for, and have accurately prepared, the summary schedule of prior audit findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
 - (w) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
- (24) There have been no known or suspected breaches of sensitive information (e.g., personnel files) caused by cyber-attack or other means, or other cybersecurity incidents, where the breach or other incident could have a material effect on the financial statements.
- (25) In connection with any electronic presentation of the financial statements and your audit report thereon on our web site, we acknowledge that:
- We are responsible for the preparation, presentation, and content of the financial statements in the electronic format.
 - If your audit report is presented on our web site, the full financial statements upon which you reported and to which you appended your signed report will be presented.
 - We will clearly indicate in the electronic presentation on our web site the financial information that is subject to your audit report. We will clearly differentiate any information that may also be presented by us on or in connection with our web site that was contained in the published version of the financial statements and other supplementary information, but which is not part of the audited financial statements or other financial information covered by your audit report.
 - We have assessed the security over financial statement information and the audit report presented on our web site, and are satisfied that procedures in place are adequate to ensure the integrity of the information provided. We understand the risk of potential misrepresentation inherent in publishing financial information on our web site through internal failure or external manipulation.
 - If the electronic financial statements are generally made available to the public on our web site, we will include a notification to the reader that such financial statements are presented for convenience and information purposes only, and while reasonable efforts have been made to ensure the integrity of such information, they

should not be relied on. A copy of the printed financial statements will be provided on request.

- (26) We have considered climate-related events and conditions when preparing the financial statements and necessary disclosures, and have communicated to you such matters, if any, and their impact on our financial reporting.

To the best of our knowledge and belief, no events, including instances of noncompliance, have occurred subsequent to the statement of financial position date and through the date of this representation letter, as entered on the first page, that would require adjustment to or disclosure in the aforementioned financial statements or in the schedule of findings and questioned costs.

Very truly yours,


Shannon Baird, Finance Director


Erica Kludt-Painter, Superintendent



Appendix



At BDO, our purpose is helping people thrive, every day. Together, we are focused on delivering exceptional and sustainable outcomes – for our people, our clients and our communities. Across the U.S., and in over 160 countries through our global organization, BDO professionals provide assurance, tax and advisory services for a diverse range of clients.

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Material discussed in this publication is meant to provide general information and should not be acted on without professional advice tailored to your needs.

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Petersburg School District

Revenue Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Account Number / Description	Budget	Range To Date	YTD	Uncollected Balance	% Remaining
Fund: 100 GENERAL FUND					
100.000.000.000.011 CITY DIRECT APPROPRIATIONS	\$3,000,000.00	\$250,000.00	\$1,000,000.00	\$2,000,000.00	66.67%
100.000.000.000.031 INTEREST	\$700.00	\$47.96	\$190.27	\$509.73	72.82%
100.000.000.000.040 OTHER LOCAL REVENUES	\$60,000.00	\$2,615.80	\$36,249.11	\$23,750.89	39.58%
100.000.000.000.043 STUDENT ACTIVITY REVENUE	\$4,000.00	\$0.00	\$0.00	\$4,000.00	100.00%
100.000.000.000.044 STUDENT FEES	\$52,000.00	\$6,749.00	\$27,714.00	\$24,286.00	46.70%
100.000.000.000.047 E-RATE REVENUE	\$93,134.00	\$7,761.20	\$23,283.60	\$69,850.40	75.00%
100.000.000.000.051 FOUNDATION PROGRAM	\$5,485,284.00	\$476,444.00	\$1,905,776.00	\$3,579,508.00	65.26%
100.000.000.000.056 TRS ON-BEHALF PAYMENTS	\$485,409.00	\$0.00	\$0.00	\$485,409.00	100.00%
100.000.000.000.057 PERS ON-BEHALF PAYMENTS	\$44,645.00	\$0.00	\$0.00	\$44,645.00	100.00%
100.000.000.000.090 OTHER STATE REVENUES	\$20,435.00	\$0.00	\$0.00	\$20,435.00	100.00%
Fund 100 Total:	\$9,245,607.00	\$743,617.96	\$2,993,212.98	\$6,252,394.02	67.63%
Grand Total:	\$9,245,607.00	\$743,617.96	\$2,993,212.98	\$6,252,394.02	67.63%

End of Report

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
Fund: 100 GENERAL FUND						
100.100.100.000.315 CERTIFICATED TEACHER	\$773,271.00	\$52,811.66	\$105,623.32	\$667,647.68	\$528,616.68	\$139,031.00 17.98%
100.100.100.000.329 HS REG INSTRUCTION SUB	\$20,000.00	\$13,234.50	\$25,589.50	(\$5,589.50)	\$0.00	(\$5,589.50) -27.95%
100.100.100.000.363 WORKERS COMPENSATION	\$3,976.00	\$332.36	\$660.08	\$3,315.92	\$0.00	\$3,315.92 83.40%
100.100.100.000.364 INSURANCE-HEALTH/LIFE	\$202,000.00	\$14,486.39	\$28,382.57	\$173,617.43	\$2,537.88	\$171,079.55 84.69%
100.100.100.000.365 RETIREMENT CONTRIBUTION-TRS	\$196,573.00	\$6,673.06	\$13,340.00	\$183,233.00	\$0.00	\$183,233.00 93.21%
100.100.100.000.367 MEDICARE TAX	\$11,000.00	\$910.34	\$1,808.67	\$9,191.33	\$0.00	\$9,191.33 83.56%
100.100.100.000.368 SOCIAL SECURITY TAX	\$1,200.00	(\$495.85)	\$210.49	\$989.51	\$0.00	\$989.51 82.46%
100.100.100.000.426 STUDENT TRANSPORTATION	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00 100.00%
100.100.100.000.450 FRESHMAN LAPTOP COMPUTERS	\$48,000.00	\$0.00	\$0.00	\$48,000.00	\$0.00	\$48,000.00 100.00%
100.100.100.000.451 GENERAL HS TEACHING SUPPLIES	\$10,000.00	\$314.60	\$1,316.99	\$8,683.01	\$188.48	\$8,494.53 84.95%
100.100.100.000.474 HS CURRICULUM ADOPTION	\$10,000.00	\$0.00	\$3,858.52	\$6,141.48	\$0.00	\$6,141.48 61.41%
100.100.100.000.476 HS COPIER SUPPLIES	\$9,000.00	\$0.00	\$6,271.77	\$2,728.23	\$1,500.00	\$1,228.23 13.65%
100.100.100.000.479 HS TEACHER SUPPLIES AND MATERIALS	\$0.00	\$0.00	\$218.10	(\$218.10)	\$0.00	(\$218.10) 0.00%
100.100.100.000.491 HS DUES AND FEES	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00 100.00%
100.100.100.001.451 HS ENGLISH SUPPLIES	\$1,000.00	\$0.00	\$46.82	\$953.18	\$28.27	\$924.91 92.49%
100.100.100.002.451 HS MATH SUPPLIES	\$1,000.00	\$0.00	\$686.29	\$313.71	\$0.00	\$313.71 31.37%
100.100.100.003.451 HS SCIENCE SUPPLIES	\$1,000.00	\$44.33	\$44.33	\$955.67	\$412.23	\$543.44 54.34%
100.100.100.004.451	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
HS SOCIAL STUDIES SUPPLIES						100.00%
100.100.100.007.451	\$500.00	\$0.00	\$83.98	\$416.02	\$0.00	\$416.02
HS PE SUPPLIES						83.20%
100.100.100.008.451	\$1,000.00	\$22.00	\$1,340.55	(\$340.55)	\$269.87	(\$610.42)
HS MUSIC SUPPLIES						-61.04%
100.100.100.009.451	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00
HS ART/JEWELRY/PHOTO SUPPLIES						100.00%
100.100.100.021.451	\$500.00	\$18.80	\$18.80	\$481.20	\$0.00	\$481.20
HS SPANISH SUPPLIES						96.24%
100.100.160.000.315	\$88,862.00	\$7,363.50	\$14,727.00	\$74,135.00	\$73,635.00	\$500.00
CERTIFICATED TEACHER						0.56%
100.100.160.000.329	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00
HS CTE SUB						100.00%
100.100.160.000.363	\$455.00	\$36.91	\$73.82	\$381.18	\$0.00	\$381.18
WORKERS COMPENSATION						83.78%
100.100.160.000.364	\$28,548.00	\$2,378.88	\$4,757.76	\$23,790.24	\$0.00	\$23,790.24
INSURANCE-HEALTH/LIFE						83.33%
100.100.160.000.365	\$22,550.00	\$924.86	\$1,849.72	\$20,700.28	\$0.00	\$20,700.28
RETIREMENT CONTRIBUTION-TRS						91.80%
100.100.160.000.367	\$1,275.00	\$98.15	\$196.30	\$1,078.70	\$0.00	\$1,078.70
MEDICARE TAX						84.60%
100.100.160.000.368	\$60.00	\$0.00	\$0.00	\$60.00	\$0.00	\$60.00
SOCIAL SECURITY TAX						100.00%
100.100.160.006.451	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
AQUACULTURE SUPPLIES						100.00%
100.100.160.300.451	\$8,000.00	\$293.11	\$330.44	\$7,669.56	\$169.56	\$7,500.00
CULINARY SUPPLIES						93.75%
100.100.160.309.451	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00
FOOD SCIENCE/CULINARY						100.00%
100.100.160.310.451	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00
SHOP SUPPLIES						100.00%
100.100.200.000.315	\$73,148.00	\$6,223.25	\$13,542.10	\$59,605.90	\$62,232.50	(\$2,626.60)
CERTIFICATED TEACHER						-3.59%
100.100.200.000.323	\$143,000.00	\$13,328.81	\$28,025.82	\$114,974.18	\$146,738.87	(\$31,764.69)
AIDES						-22.21%
100.100.200.000.329	\$8,000.00	\$2,892.50	\$2,892.50	\$5,107.50	\$1,485.00	\$3,622.50

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
HS SPED SUB						45.28%
100.100.200.000.363	\$1,124.00	\$113.74	\$225.16	\$898.84	\$0.00	\$898.84
WORKERS COMPENSATION						79.97%
100.100.200.000.364	\$88,000.00	\$6,056.86	\$10,999.64	\$77,000.36	\$2,537.88	\$74,462.48
INSURANCE-HEALTH/LIFE						84.62%
100.100.200.000.365	\$18,476.00	\$813.52	\$1,757.78	\$16,718.22	\$0.00	\$16,718.22
RETIREMENT CONTRIBUTION-TRS						90.49%
100.100.200.000.366	\$35,893.00	\$2,198.02	\$4,681.61	\$31,211.39	\$0.00	\$31,211.39
RETIREMENT CONTRIBUTION-PERS						86.96%
100.100.200.000.367	\$3,250.00	\$308.09	\$613.21	\$2,636.79	\$0.00	\$2,636.79
MEDICARE TAX						81.13%
100.100.200.000.368	\$500.00	\$119.97	\$498.72	\$1.28	\$0.00	\$1.28
SOCIAL SECURITY TAX						0.26%
100.100.200.000.451	\$500.00	\$50.00	\$376.50	\$123.50	\$123.50	\$0.00
HS SPED SUPPLIES						0.00%
100.100.300.000.315	\$63,102.00	\$7,284.11	\$16,173.22	\$46,928.78	\$50,988.78	(\$4,060.00)
CERTIFICATED TEACHER						-6.43%
100.100.300.000.323	\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00
AIDES						100.00%
100.100.300.000.329	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00
SUBSTITUTES/TEMPORARIES						100.00%
100.100.300.000.363	\$450.00	\$36.52	\$81.08	\$368.92	\$0.00	\$368.92
WORKERS COMPENSATION						81.98%
100.100.300.000.364	\$48,162.00	\$3,171.84	\$6,259.25	\$41,902.75	\$0.00	\$41,902.75
INSURANCE-HEALTH/LIFE						87.00%
100.100.300.000.365	\$16,103.00	\$758.52	\$2,031.36	\$14,071.64	\$0.00	\$14,071.64
RETIREMENT CONTRIBUTION-TRS						87.39%
100.100.300.000.366	\$6,275.00	\$0.00	\$0.00	\$6,275.00	\$0.00	\$6,275.00
RETIREMENT CONTRIBUTION-PERS						100.00%
100.100.300.000.367	\$1,292.00	\$94.12	\$211.82	\$1,080.18	\$0.00	\$1,080.18
MEDICARE TAX						83.61%
100.100.300.000.368	\$62.00	\$0.00	\$0.00	\$62.00	\$0.00	\$62.00
SOCIAL SECURITY TAX						100.00%
100.100.300.000.451	\$5,000.00	\$0.00	\$248.06	\$4,751.94	\$455.81	\$4,296.13
SECONDARY COUNSELOR SUPPLIES						85.92%
100.100.350.000.315	\$77,460.00	\$6,413.33	\$13,523.86	\$63,936.14	\$64,383.34	(\$447.20)

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
CERTIFICATED TEACHER						-0.58%
100.100.350.000.329	\$750.00	\$0.00	\$0.00	\$750.00	\$0.00	\$750.00
SUBSTITUTES/TEMPORARIES						100.00%
100.100.350.000.363	\$392.00	\$32.15	\$67.79	\$324.21	\$0.00	\$324.21
WORKERS COMPENSATION						82.71%
100.100.350.000.364	\$9,366.00	\$750.80	\$1,728.11	\$7,637.89	\$0.00	\$7,637.89
INSURANCE-HEALTH/LIFE						81.55%
100.100.350.000.365	\$19,768.00	\$805.51	\$1,698.74	\$18,069.26	\$0.00	\$18,069.26
RETIREMENT CONTRIBUTION-TRS						91.41%
100.100.350.000.367	\$1,134.00	\$90.27	\$189.83	\$944.17	\$0.00	\$944.17
MEDICARE TAX						83.26%
100.100.350.000.368	\$47.00	\$0.00	\$0.00	\$47.00	\$0.00	\$47.00
SOCIAL SECURITY TAX						100.00%
100.100.350.000.451	\$400.00	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00
TEACHING SUPPLIES						100.00%
100.100.350.000.472	\$2,300.00	\$0.00	\$0.00	\$2,300.00	\$1,994.01	\$305.99
SECONDARY LIBRARY BOOKS						13.30%
100.100.350.000.473	\$800.00	\$0.00	\$0.00	\$800.00	\$291.00	\$509.00
SECONDARY PERIODICALS						63.63%
100.100.350.000.479	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00
SECONDARY SUPPLIES AND MATERIALS						100.00%
100.100.400.000.421	\$1,500.00	\$712.60	\$712.60	\$787.40	\$0.00	\$787.40
SECONDARY PRINCIPAL TRANSPORTATION						52.49%
100.100.400.000.479	\$2,500.00	\$671.60	\$967.44	\$1,532.56	\$530.09	\$1,002.47
SECONDARY PRINCIPAL SUPPLIES AND MATERIALS						40.10%
100.100.400.000.491	\$750.00	\$0.00	\$625.00	\$125.00	\$0.00	\$125.00
PRINCIPAL DUES AND FEES						16.67%
100.100.450.000.324	\$66,000.00	\$7,666.97	\$18,627.91	\$47,372.09	\$55,712.18	(\$8,340.09)
SUPPORT STAFF						-12.64%
100.100.450.000.329	\$600.00	\$315.00	\$618.75	(\$18.75)	\$0.00	(\$18.75)
SUBSTITUTES/TEMPORARIES						-3.13%
100.100.450.000.363	\$334.00	\$41.54	\$100.28	\$233.72	\$0.00	\$233.72
WORKERS COMPENSATION						69.98%
100.100.450.000.364	\$12,288.00	\$1,319.96	\$2,805.58	\$9,482.42	\$2,207.90	\$7,274.52
INSURANCE-HEALTH/LIFE						59.20%
100.100.450.000.366	\$16,566.00	\$1,686.73	\$4,173.08	\$12,392.92	\$0.00	\$12,392.92

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
RETIREMENT CONTRIBUTION-PERS						74.81%
100.100.450.000.367	\$960.00	\$116.68	\$283.27	\$676.73	\$0.00	\$676.73
MEDICARE TAX						70.49%
100.100.450.000.368	\$37.00	\$0.00	\$0.00	\$37.00	\$0.00	\$37.00
SOCIAL SECURITY TAX						100.00%
100.100.450.000.433	\$1,500.00	\$169.90	\$509.70	\$990.30	\$0.00	\$990.30
SECONDARY COMMUNICATIONS						66.02%
100.100.450.000.434	\$400.00	\$0.00	\$54.24	\$345.76	\$45.76	\$300.00
SECONDARY POSTAGE						75.00%
100.100.450.000.454	\$600.00	\$0.00	\$66.32	\$533.68	\$297.35	\$236.33
SECONDARY OFFICE SUPPLIES						39.39%
100.100.700.000.316	\$5,684.00	\$440.00	\$880.00	\$4,804.00	\$4,956.00	(\$152.00)
CERTIFICATED EXTRA DUTY PAY						-2.67%
100.100.700.000.322	\$1,038.00	\$125.00	\$250.00	\$788.00	\$1,250.00	(\$462.00)
NON-CERT SPECIALIST/EXTRA DUTY						-44.51%
100.100.700.000.329	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$1,000.00	\$1,000.00
SUBSTITUTES/TEMPORARIES						50.00%
100.100.700.000.363	\$63.00	\$2.83	\$5.65	\$57.35	\$0.00	\$57.35
WORKERS COMPENSATION						91.03%
100.100.700.000.364	\$0.00	\$1,306.52	\$2,536.22	(\$2,536.22)	\$0.00	(\$2,536.22)
INSURANCE-HEALTH/LIFE						0.00%
100.100.700.000.365	\$13,407.00	\$55.28	\$110.54	\$13,296.46	\$0.00	\$13,296.46
RETIREMENT CONTRIBUTION-TRS						99.18%
100.100.700.000.366	\$260.00	\$27.51	\$55.01	\$204.99	\$0.00	\$204.99
RETIREMENT CONTRIBUTION-PERS						78.84%
100.100.700.000.367	\$181.00	\$7.80	\$15.61	\$165.39	\$0.00	\$165.39
MEDICARE TAX						91.38%
100.100.700.000.368	\$900.00	\$0.00	\$0.00	\$900.00	\$0.00	\$900.00
SOCIAL SECURITY TAX						100.00%
100.100.700.000.421	\$6,700.00	\$559.00	\$1,479.51	\$5,220.49	\$1,362.40	\$3,858.09
STAFF TRANSPORTATION						57.58%
100.100.700.000.426	\$22,877.00	\$100.00	\$100.00	\$22,777.00	\$0.00	\$22,777.00
STUDENT TRANSPORTATION						99.56%
100.100.700.000.433	\$3,000.00	\$97.05	\$291.15	\$2,708.85	\$0.00	\$2,708.85
COMMUNICATIONS						90.30%
100.100.700.000.479	\$2,679.58	\$77.98	\$2,310.78	\$368.80	\$368.80	\$0.00

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
OTHER SUPPLIES AND MATERIALS						0.00%
100.100.700.000.491	\$7,000.00	\$0.00	\$2,975.00	\$4,025.00	\$0.00	\$4,025.00
DUES AND FEES						57.50%
100.100.700.110.316	\$3,545.00	\$2,189.50	\$3,962.00	(\$417.00)	\$1,584.80	(\$2,001.80)
CERTIFICATED EXTRA DUTY PAY						-56.47%
100.100.700.110.322	\$0.00	\$875.80	\$1,584.80	(\$1,584.80)	\$0.00	(\$1,584.80)
NON-CERT SPECIALIST/EXTRA DUTY						0.00%
100.100.700.110.329	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
CROSS COUNTRY SUB						100.00%
100.100.700.110.363	\$20.00	\$15.37	\$27.81	(\$7.81)	\$0.00	(\$7.81)
WORKERS COMPENSATION						-39.05%
100.100.700.110.365	\$0.00	\$274.99	\$497.61	(\$497.61)	\$0.00	(\$497.61)
RETIREMENT CONTRIBUTION-TRS						0.00%
100.100.700.110.367	\$59.00	\$42.67	\$77.12	(\$18.12)	\$0.00	(\$18.12)
MEDICARE TAX						-30.71%
100.100.700.110.368	\$31.00	\$54.30	\$98.26	(\$67.26)	\$0.00	(\$67.26)
SOCIAL SECURITY TAX						-216.97%
100.100.700.110.426	\$17,010.00	\$17,926.46	\$18,974.58	(\$1,964.58)	\$5,295.42	(\$7,260.00)
XCOUNTRY TRANSPORTATION						-42.68%
100.100.700.110.479	(\$127.50)	\$0.00	\$127.50	(\$255.00)	\$0.00	(\$255.00)
XCOUNTRY SUPPLIES AND MATERIALS						200.00%
100.100.700.120.322	\$7,298.00	\$1,824.50	\$5,473.50	\$1,824.50	\$1,824.50	\$0.00
NON-CERT SPECIALIST/EXTRA DUTY						0.00%
100.100.700.120.363	\$37.00	\$9.14	\$27.42	\$9.58	\$0.00	\$9.58
WORKERS COMPENSATION						25.89%
100.100.700.120.366	\$0.00	\$114.66	\$454.09	(\$454.09)	\$0.00	(\$454.09)
RETIREMENT CONTRIBUTION-PERS						0.00%
100.100.700.120.367	\$106.00	\$26.46	\$79.38	\$26.62	\$0.00	\$26.62
MEDICARE TAX						25.11%
100.100.700.120.368	\$452.00	\$80.80	\$242.40	\$209.60	\$0.00	\$209.60
SOCIAL SECURITY TAX						46.37%
100.100.700.120.426	\$7,200.00	\$5,875.98	\$6,631.74	\$568.26	\$1,902.26	(\$1,334.00)
SWIM TRANSPORTATION						-18.53%
100.100.700.120.479	\$1,414.00	\$15.13	\$15.13	\$1,398.87	\$0.00	\$1,398.87
SWIM SUPPLIES AND MATERIALS						98.93%
100.100.700.130.316	\$6,045.00	\$0.00	\$0.00	\$6,045.00	\$6,045.00	\$0.00

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
CERTIFICATED EXTRA DUTY PAY						0.00%
100.100.700.130.322	\$2,419.00	\$0.00	\$0.00	\$2,419.00	\$0.00	\$2,419.00
NON-CERT SPECIALIST/EXTRA DUTY						100.00%
100.100.700.130.329	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$8,910.00	(\$4,910.00)
SUBSTITUTES/TEMPORARIES						-122.75%
100.100.700.130.363	\$63.00	\$0.00	\$0.00	\$63.00	\$0.00	\$63.00
WORKERS COMPENSATION						100.00%
100.100.700.130.367	\$180.00	\$0.00	\$0.00	\$180.00	\$0.00	\$180.00
MEDICARE TAX						100.00%
100.100.700.130.368	\$248.00	\$0.00	\$0.00	\$248.00	\$0.00	\$248.00
SOCIAL SECURITY TAX						100.00%
100.100.700.130.426	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00
GIRLS BB TRANSPORTATION						100.00%
100.100.700.140.316	\$4,795.00	\$2,237.66	\$4,475.32	\$319.68	\$2,237.68	(\$1,918.00)
CERTIFICATED EXTRA DUTY PAY						-40.00%
100.100.700.140.322	\$1,901.00	\$0.00	\$0.00	\$1,901.00	\$0.00	\$1,901.00
NON-CERT SPECIALIST/EXTRA DUTY						100.00%
100.100.700.140.329	\$360.00	\$0.00	\$0.00	\$360.00	\$0.00	\$360.00
SUBSTITUTES/TEMPORARIES						100.00%
100.100.700.140.363	\$35.00	\$11.21	\$22.43	\$12.57	\$0.00	\$12.57
WORKERS COMPENSATION						35.91%
100.100.700.140.365	\$0.00	\$281.04	\$562.08	(\$562.08)	\$0.00	(\$562.08)
RETIREMENT CONTRIBUTION-TRS						0.00%
100.100.700.140.367	\$102.00	\$30.54	\$61.09	\$40.91	\$0.00	\$40.91
MEDICARE TAX						40.11%
100.100.700.140.426	\$19,113.00	\$9,000.99	\$11,358.53	\$7,754.47	\$10,722.51	(\$2,968.04)
VB TRANSPORTATION						-15.53%
100.100.700.140.479	\$2,320.42	\$1,526.70	\$1,707.24	\$613.18	\$69.46	\$543.72
VB SUPPLIES AND MATERIALS						23.43%
100.100.700.140.491	\$0.00	\$0.00	\$160.00	(\$160.00)	\$0.00	(\$160.00)
VB DUES AND FEES						0.00%
100.100.700.150.316	\$834.00	\$69.50	\$139.00	\$695.00	\$695.00	\$0.00
CERTIFICATED EXTRA DUTY PAY						0.00%
100.100.700.150.363	\$5.00	\$0.35	\$0.70	\$4.30	\$0.00	\$4.30
WORKERS COMPENSATION						86.00%
100.100.700.150.365	\$0.00	\$8.74	\$17.47	(\$17.47)	\$0.00	(\$17.47)

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
RETIREMENT CONTRIBUTION-TRS						0.00%
100.100.700.150.367	\$12.00	\$0.92	\$1.84	\$10.16	\$0.00	\$10.16
MEDICARE TAX						84.67%
100.100.700.160.322	\$6,113.00	\$0.00	\$0.00	\$6,113.00	\$2,383.00	\$3,730.00
NON-CERT SPECIALIST/EXTRA DUTY						61.02%
100.100.700.160.363	\$30.00	\$0.00	\$0.00	\$30.00	\$0.00	\$30.00
WORKERS COMPENSATION						100.00%
100.100.700.160.367	\$89.00	\$0.00	\$0.00	\$89.00	\$0.00	\$89.00
MEDICARE TAX						100.00%
100.100.700.160.368	\$379.00	\$0.00	\$0.00	\$379.00	\$0.00	\$379.00
SOCIAL SECURITY TAX						100.00%
100.100.700.160.426	\$6,000.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$6,000.00
CHEERLEADING TRANSPORTATION						100.00%
100.100.700.170.322	\$6,500.00	\$0.00	\$0.00	\$6,500.00	\$0.00	\$6,500.00
NON-CERT SPECIALIST/EXTRA DUTY						100.00%
100.100.700.170.363	\$33.00	\$0.00	\$0.00	\$33.00	\$0.00	\$33.00
WORKERS COMPENSATION						100.00%
100.100.700.170.367	\$94.00	\$0.00	\$0.00	\$94.00	\$0.00	\$94.00
MEDICARE TAX						100.00%
100.100.700.170.426	\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00
TRACK TRANSPORTATION						100.00%
100.100.700.180.316	\$834.00	\$0.00	\$0.00	\$834.00	\$0.00	\$834.00
CERTIFICATED EXTRA DUTY PAY						100.00%
100.100.700.180.363	\$5.00	\$0.00	\$0.00	\$5.00	\$0.00	\$5.00
WORKERS COMPENSATION						100.00%
100.100.700.180.367	\$12.00	\$0.00	\$0.00	\$12.00	\$0.00	\$12.00
MEDICARE TAX						100.00%
100.100.700.190.316	\$3,753.00	\$312.75	\$625.50	\$3,127.50	\$3,127.50	\$0.00
CERTIFICATED EXTRA DUTY PAY						0.00%
100.100.700.190.363	\$0.00	\$1.57	\$3.14	(\$3.14)	\$0.00	(\$3.14)
WORKERS COMPENSATION						0.00%
100.100.700.190.365	\$0.00	\$39.28	\$78.55	(\$78.55)	\$0.00	(\$78.55)
RETIREMENT CONTRIBUTION-TRS						0.00%
100.100.700.190.367	\$0.00	\$4.15	\$8.30	(\$8.30)	\$0.00	(\$8.30)
MEDICARE TAX						0.00%
100.100.700.190.421	\$1,800.00	\$520.90	\$520.90	\$1,279.10	\$378.82	\$900.28

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
MUSIC STAFF TRANSPORTATION						50.02%
100.100.700.190.426	\$3,300.00	\$0.00	\$0.00	\$3,300.00	\$0.00	\$3,300.00
MUSIC TRANSPORTATION						100.00%
100.100.700.190.479	\$0.00	\$0.00	\$292.99	(\$292.99)	\$0.00	(\$292.99)
MUSIC OTHER SUPPLIES						0.00%
100.100.700.195.316	\$1,529.00	\$127.42	\$254.84	\$1,274.16	\$1,274.16	\$0.00
CERTIFICATED EXTRA DUTY PAY						0.00%
100.100.700.195.363	\$8.00	\$0.64	\$1.28	\$6.72	\$0.00	\$6.72
WORKERS COMPENSATION						84.00%
100.100.700.195.365	\$0.00	\$16.00	\$32.00	(\$32.00)	\$0.00	(\$32.00)
RETIREMENT CONTRIBUTION-TRS						0.00%
100.100.700.195.367	\$22.00	\$1.67	\$3.34	\$18.66	\$0.00	\$18.66
MEDICARE TAX						84.82%
100.100.700.200.316	\$1,529.00	\$0.00	\$0.00	\$1,529.00	\$1,529.00	\$0.00
CERTIFICATED EXTRA DUTY PAY						0.00%
100.100.700.200.363	\$8.00	\$0.00	\$0.00	\$8.00	\$0.00	\$8.00
WORKERS COMPENSATION						100.00%
100.100.700.200.367	\$22.00	\$0.00	\$0.00	\$22.00	\$0.00	\$22.00
MEDICARE TAX						100.00%
100.100.700.205.316	\$2,294.00	\$0.00	\$0.00	\$2,294.00	\$0.00	\$2,294.00
CERTIFICATED EXTRA DUTY PAY						100.00%
100.100.700.205.363	\$11.00	\$0.00	\$0.00	\$11.00	\$0.00	\$11.00
WORKERS COMPENSATION						100.00%
100.100.700.205.367	\$33.00	\$0.00	\$0.00	\$33.00	\$0.00	\$33.00
MEDICARE TAX						100.00%
100.100.700.210.322	\$6,130.00	\$1,459.67	\$1,459.67	\$4,670.33	\$2,919.33	\$1,751.00
NON-CERT SPECIALIST/EXTRA DUTY						28.56%
100.100.700.210.363	\$31.00	\$7.32	\$7.32	\$23.68	\$0.00	\$23.68
WORKERS COMPENSATION						76.39%
100.100.700.210.367	\$89.00	\$21.17	\$21.17	\$67.83	\$0.00	\$67.83
MEDICARE TAX						76.21%
100.100.700.210.368	\$380.00	\$90.50	\$90.50	\$289.50	\$0.00	\$289.50
SOCIAL SECURITY TAX						76.18%
100.100.700.210.426	\$21,000.00	\$4,021.14	\$4,021.14	\$16,978.86	\$15,878.86	\$1,100.00
WRESTLING TRANSPORTATION						5.24%
100.100.700.220.316	\$8,464.00	\$0.00	\$0.00	\$8,464.00	\$9,048.00	(\$584.00)

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
CERTIFICATED EXTRA DUTY PAY						-6.90%
100.100.700.220.329	\$4,500.00	\$0.00	\$0.00	\$4,500.00	\$8,910.00	(\$4,410.00)
SUBSTITUTES/TEMPORARIES						-98.00%
100.100.700.220.363	\$64.00	\$0.00	\$0.00	\$64.00	\$0.00	\$64.00
WORKERS COMPENSATION						100.00%
100.100.700.220.367	\$188.00	\$0.00	\$0.00	\$188.00	\$0.00	\$188.00
MEDICARE TAX						100.00%
100.100.700.220.368	\$279.00	\$0.00	\$0.00	\$279.00	\$0.00	\$279.00
SOCIAL SECURITY TAX						100.00%
100.100.700.220.426	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00
BOYS BB TRANSPORTATION						100.00%
100.100.700.230.316	\$834.00	\$0.00	\$0.00	\$834.00	\$834.00	\$0.00
CERTIFICATED EXTRA DUTY PAY						0.00%
100.100.700.230.363	\$4.00	\$0.00	\$0.00	\$4.00	\$0.00	\$4.00
WORKERS COMPENSATION						100.00%
100.100.700.230.367	\$12.00	\$0.00	\$0.00	\$12.00	\$0.00	\$12.00
MEDICARE TAX						100.00%
100.100.700.240.316	\$7,298.00	\$0.00	\$0.00	\$7,298.00	\$8,159.80	(\$861.80)
CERTIFICATED EXTRA DUTY PAY						-11.81%
100.100.700.240.322	\$2,085.00	\$0.00	\$0.00	\$2,085.00	\$0.00	\$2,085.00
NON-CERT SPECIALIST/EXTRA DUTY						100.00%
100.100.700.240.329	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$505.00	\$495.00
SUBSTITUTES/TEMPORARIES						49.50%
100.100.700.240.363	\$64.00	\$0.00	\$0.00	\$64.00	\$0.00	\$64.00
WORKERS COMPENSATION						100.00%
100.100.700.240.367	\$151.00	\$0.00	\$0.00	\$151.00	\$0.00	\$151.00
MEDICARE TAX						100.00%
100.100.700.240.368	\$191.00	\$0.00	\$0.00	\$191.00	\$0.00	\$191.00
SOCIAL SECURITY TAX						100.00%
100.100.700.240.426	\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00
BASEBALL TRANSPORTATION						100.00%
100.100.700.240.479	\$0.00	\$0.00	\$999.00	(\$999.00)	\$0.00	(\$999.00)
BASEBALL SUPPLIES AND MATERIALS						0.00%
100.200.100.000.314	\$29,000.00	\$2,405.53	\$7,187.03	\$21,812.97	\$22,524.74	(\$711.77)
CERT DIRECTOR/COORD/MANAGER						-2.45%
100.200.100.000.315	\$381,300.00	\$31,496.33	\$62,992.66	\$318,307.34	\$315,713.34	\$2,594.00

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
CERTIFICATED TEACHER						0.68%
100.200.100.000.329	\$8,500.00	\$820.50	\$1,008.00	\$7,492.00	\$0.00	\$7,492.00
SUBSTITUTES/TEMPORARIES						88.14%
100.200.100.000.363	\$2,100.00	\$177.82	\$360.62	\$1,739.38	\$0.00	\$1,739.38
WORKERS COMPENSATION						82.83%
100.200.100.000.364	\$141,035.00	\$11,399.36	\$22,835.49	\$118,199.51	\$5,250.00	\$112,949.51
INSURANCE-HEALTH/LIFE						80.09%
100.200.100.000.365	\$103,943.00	\$4,254.65	\$8,808.01	\$95,134.99	\$0.00	\$95,134.99
RETIREMENT CONTRIBUTION-TRS						91.53%
100.200.100.000.366	\$0.00	\$117.26	\$117.26	(\$117.26)	\$0.00	(\$117.26)
RETIREMENT CONTRIBUTION-PERS						0.00%
100.200.100.000.367	\$6,000.00	\$475.73	\$963.01	\$5,036.99	\$0.00	\$5,036.99
MEDICARE TAX						83.95%
100.200.100.000.368	\$500.00	\$27.13	\$38.76	\$461.24	\$0.00	\$461.24
SOCIAL SECURITY TAX						92.25%
100.200.100.000.451	\$6,000.00	\$967.80	\$1,539.89	\$4,460.11	\$31.38	\$4,428.73
MS GENERAL TEACHING SUPPLIES						73.81%
100.200.100.000.474	\$8,000.00	\$0.00	\$0.00	\$8,000.00	\$0.00	\$8,000.00
MS CURRICULUM ADOPTION						100.00%
100.200.100.000.476	\$8,000.00	\$0.00	\$3,845.73	\$4,154.27	\$1,500.00	\$2,654.27
MS COPIER SUPPLIES						33.18%
100.200.100.001.451	\$500.00	\$0.00	\$141.96	\$358.04	\$0.00	\$358.04
MS ENGLISH SUPPLIES						71.61%
100.200.100.002.451	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00
MS MATH SUPPLIES						100.00%
100.200.100.003.451	\$500.00	\$0.00	\$0.00	\$500.00	\$150.00	\$350.00
MS SCIENCE SUPPLIES						70.00%
100.200.100.004.451	\$500.00	\$24.19	\$24.19	\$475.81	\$72.72	\$403.09
MS SOCIAL STUDIES SUPPLIES						80.62%
100.200.100.008.451	\$500.00	\$0.00	\$0.00	\$500.00	\$117.61	\$382.39
MS MUSIC SUPPLIES						76.48%
100.200.100.009.451	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
MS ART/JEWELRY/PHOTO SUPPLIES						100.00%
100.200.100.016.451	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
6TH TEACHING SUPPLIES						100.00%
100.200.100.019.451	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
MS ROBOTICS						100.00%
100.200.200.000.315	\$75,179.00	\$0.00	\$0.00	\$75,179.00	\$0.00	\$75,179.00
CERTIFICATED TEACHER						100.00%
100.200.200.000.323	\$78,200.00	\$7,020.12	\$14,878.92	\$63,321.08	\$62,808.45	\$512.63
AIDES						0.66%
100.200.200.000.329	\$4,000.00	\$8,024.25	\$13,840.50	(\$9,840.50)	\$1,485.00	(\$11,325.50)
SUBSTITUTES/TEMPORARIES						-283.14%
100.200.200.000.363	\$789.00	\$75.43	\$143.97	\$645.03	\$0.00	\$645.03
WORKERS COMPENSATION						81.75%
100.200.200.000.364	\$40,000.00	\$2,792.01	\$3,829.24	\$36,170.76	\$0.00	\$36,170.76
INSURANCE-HEALTH/LIFE						90.43%
100.200.200.000.365	\$15,168.00	\$0.00	\$0.00	\$15,168.00	\$0.00	\$15,168.00
RETIREMENT CONTRIBUTION-TRS						100.00%
100.200.200.000.366	\$19,628.00	\$2,585.27	\$4,307.81	\$15,320.19	\$0.00	\$15,320.19
RETIREMENT CONTRIBUTION-PERS						78.05%
100.200.200.000.367	\$2,097.00	\$208.02	\$402.54	\$1,694.46	\$0.00	\$1,694.46
MEDICARE TAX						80.80%
100.200.200.000.368	\$434.00	\$199.24	\$235.22	\$198.78	\$0.00	\$198.78
SOCIAL SECURITY TAX						45.80%
100.200.200.000.451	\$500.00	\$422.61	\$422.61	\$77.39	\$0.00	\$77.39
MS SPED SUPPLIES						15.48%
100.200.450.000.324	\$40,000.00	\$2,864.40	\$8,052.00	\$31,948.00	\$14,810.40	\$17,137.60
SUPPORT STAFF						42.84%
100.200.450.000.329	\$600.00	\$0.00	\$0.00	\$600.00	\$0.00	\$600.00
SUBSTITUTES/TEMPORARIES						100.00%
100.200.450.000.363	\$203.00	\$14.32	\$40.29	\$162.71	\$0.00	\$162.71
WORKERS COMPENSATION						80.15%
100.200.450.000.364	\$28,546.00	\$1,450.66	\$3,231.18	\$25,314.82	\$0.00	\$25,314.82
INSURANCE-HEALTH/LIFE						88.68%
100.200.450.000.366	\$10,040.00	\$630.17	\$1,771.44	\$8,268.56	\$0.00	\$8,268.56
RETIREMENT CONTRIBUTION-PERS						82.36%
100.200.450.000.367	\$588.00	\$36.27	\$105.04	\$482.96	\$0.00	\$482.96
MEDICARE TAX						82.14%
100.200.450.000.368	\$37.00	\$0.00	\$0.00	\$37.00	\$0.00	\$37.00
SOCIAL SECURITY TAX						100.00%
100.200.450.000.433	\$1,000.00	\$132.71	\$398.13	\$601.87	\$0.00	\$601.87

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
COMMUNICATIONS						60.19%
100.200.450.000.434	\$300.00	\$0.00	\$0.00	\$300.00	\$100.00	\$200.00
MS POSTAGE						66.67%
100.200.450.000.454	\$400.00	\$0.00	\$0.00	\$400.00	\$0.00	\$400.00
MS OFFICE SUPPLIES						100.00%
100.200.700.000.316	\$5,934.00	\$995.33	\$1,180.66	\$4,753.34	\$2,663.34	\$2,090.00
CERTIFICATED EXTRA DUTY PAY						35.22%
100.200.700.000.322	\$6,156.00	\$761.94	\$1,523.88	\$4,632.12	\$2,579.62	\$2,052.50
NON-CERT SPECIALIST/EXTRA DUTY						33.34%
100.200.700.000.329	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$891.00	\$109.00
SUBSTITUTES/TEMPORARIES						10.90%
100.200.700.000.363	\$66.00	\$8.80	\$13.55	\$52.45	\$0.00	\$52.45
WORKERS COMPENSATION						79.47%
100.200.700.000.364	\$0.00	\$296.11	\$456.54	(\$456.54)	\$0.00	(\$456.54)
INSURANCE-HEALTH/LIFE						0.00%
100.200.700.000.365	\$0.00	\$125.00	\$148.28	(\$148.28)	\$0.00	(\$148.28)
RETIREMENT CONTRIBUTION-TRS						0.00%
100.200.700.000.366	\$0.00	\$33.98	\$67.95	(\$67.95)	\$0.00	(\$67.95)
RETIREMENT CONTRIBUTION-PERS						0.00%
100.200.700.000.367	\$190.00	\$23.84	\$37.00	\$153.00	\$0.00	\$153.00
MEDICARE TAX						80.53%
100.200.700.000.368	\$444.00	\$37.67	\$75.34	\$368.66	\$0.00	\$368.66
SOCIAL SECURITY TAX						83.03%
100.200.700.000.426	\$20,000.00	\$1,200.00	\$3,384.00	\$16,616.00	\$7,816.00	\$8,800.00
MS ACTIVITIES STUDENT TRANSPORTATION						44.00%
100.200.700.000.479	\$1,982.50	\$1,470.54	\$2,793.32	(\$810.82)	\$0.00	(\$810.82)
MS ACTIVITIES SUPPLIES AND MATERIALS						-40.90%
100.300.100.000.315	\$1,051,416.00	\$94,630.03	\$197,842.92	\$853,573.08	\$807,897.89	\$45,675.19
CERTIFICATED TEACHER						4.34%
100.300.100.000.323	\$27,000.00	\$2,843.57	\$5,789.04	\$21,210.96	\$19,303.27	\$1,907.69
AIDES						7.07%
100.300.100.000.329	\$20,000.00	\$1,750.00	\$1,812.50	\$18,187.50	\$1,485.00	\$16,702.50
SUBSTITUTES/TEMPORARIES						83.51%
100.300.100.000.363	\$5,506.00	\$499.28	\$1,031.77	\$4,474.23	\$0.00	\$4,474.23
WORKERS COMPENSATION						81.26%
100.300.100.000.364	\$309,600.00	\$25,091.04	\$50,092.84	\$259,507.16	\$2,625.00	\$256,882.16

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
INSURANCE-HEALTH/LIFE						82.97%
100.300.100.000.365	\$268,322.00	\$11,982.45	\$26,328.36	\$241,993.64	\$0.00	\$241,993.64
RETIREMENT CONTRIBUTION-TRS						90.19%
100.300.100.000.366	\$6,777.00	\$708.09	\$1,356.09	\$5,420.91	\$0.00	\$5,420.91
RETIREMENT CONTRIBUTION-PERS						79.99%
100.300.100.000.367	\$15,927.00	\$1,354.57	\$2,807.47	\$13,119.53	\$0.00	\$13,119.53
MEDICARE TAX						82.37%
100.300.100.000.368	\$1,240.00	\$50.38	\$54.26	\$1,185.74	\$0.00	\$1,185.74
SOCIAL SECURITY TAX						95.62%
100.300.100.000.410	\$0.00	\$135.00	\$135.00	(\$135.00)	\$0.00	(\$135.00)
PROFESSIONAL & TECH SERVICES						0.00%
100.300.100.000.421	\$0.00	\$0.00	\$396.00	(\$396.00)	\$0.00	(\$396.00)
STAFF TRANSPORTATION						0.00%
100.300.100.000.451	\$14,000.00	\$530.28	\$7,055.85	\$6,944.15	\$2,564.44	\$4,379.71
ES GENERAL TEACHING SUPPLIES						31.28%
100.300.100.000.474	\$10,000.00	\$300.00	\$300.00	\$9,700.00	\$60.00	\$9,640.00
CURRICULUM ADOPTION						96.40%
100.300.100.000.476	\$22,000.00	\$0.00	\$7,351.13	\$14,648.87	\$8,000.00	\$6,648.87
COPIER SUPPLIES						30.22%
100.300.100.008.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
ES MUSIC SUPPLIES						100.00%
100.300.100.010.451	\$300.00	\$0.00	\$236.17	\$63.83	\$0.00	\$63.83
KINDER MULLEN SUPPLIES						21.28%
100.300.100.011.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
KINDER WILLIS SUPPLIES						100.00%
100.300.100.012.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
1ST HOFACRE SUPPLIES						100.00%
100.300.100.013.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
1ST NORMAN SUPPLIES						100.00%
100.300.100.014.451	\$300.00	\$0.00	\$24.95	\$275.05	\$27.50	\$247.55
2ND BROCK SUPPLIES						82.52%
100.300.100.015.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
2ND BRYNER TEACHING SUPPLIES						100.00%
100.300.100.018.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
ES READING TEACHING SUPPLIES						100.00%
100.300.100.029.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00

Petersburg School District

Expenditure Budget Balance Report

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From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
3RD MARTIN SUPPLIES						100.00%
100.300.100.030.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
3RD MIDKIFF SUPPLIES						100.00%
100.300.100.031.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
4TH PAULSON SUPPLIES						100.00%
100.300.100.032.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
4TH HAMBLEY SUPPLIES						100.00%
100.300.100.033.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
5TH PENNINGTON SUPPLIES						100.00%
100.300.100.034.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
5TH MILLER SUPPLIES						100.00%
100.300.100.035.451	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
ES SWIM/PE SUPPLIES						100.00%
100.300.200.000.315	\$213,364.00	\$10,926.16	\$23,346.32	\$190,017.68	\$109,386.68	\$80,631.00
CERTIFICATED TEACHER						37.79%
100.300.200.000.323	\$260,000.00	\$37,394.17	\$71,097.78	\$188,902.22	\$255,239.36	(\$66,337.14)
AIDES						-25.51%
100.300.200.000.329	\$15,000.00	(\$1,188.75)	\$2,227.50	\$12,772.50	\$20,790.00	(\$8,017.50)
SUBSTITUTES/TEMPORARIES						-53.45%
100.300.200.000.363	\$2,500.00	\$252.32	\$504.13	\$1,995.87	\$0.00	\$1,995.87
WORKERS COMPENSATION						79.83%
100.300.200.000.364	\$164,000.00	\$15,861.22	\$30,626.21	\$133,373.79	\$13,319.44	\$120,054.35
INSURANCE-HEALTH/LIFE						73.20%
100.300.200.000.365	\$54,267.00	\$808.58	\$2,370.49	\$51,896.51	\$0.00	\$51,896.51
RETIREMENT CONTRIBUTION-TRS						95.63%
100.300.200.000.366	\$65,260.00	\$5,226.76	\$11,020.52	\$54,239.48	\$0.00	\$54,239.48
RETIREMENT CONTRIBUTION-PERS						83.11%
100.300.200.000.367	\$7,081.00	\$659.30	\$1,336.25	\$5,744.75	\$0.00	\$5,744.75
MEDICARE TAX						81.13%
100.300.200.000.368	\$930.00	\$845.37	\$1,514.01	(\$584.01)	\$0.00	(\$584.01)
SOCIAL SECURITY TAX						-62.80%
100.300.200.000.451	\$1,500.00	\$456.68	\$1,031.75	\$468.25	\$165.25	\$303.00
ES SPED SUPPLIES						20.20%
100.300.300.000.315	\$82,020.00	\$6,793.33	\$13,586.66	\$68,433.34	\$68,683.34	(\$250.00)
CERTIFICATED TEACHER						-0.30%
100.300.300.000.329	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
SUBSTITUTES/TEMPORARIES						100.00%
100.300.300.000.363	\$430.00	\$35.31	\$70.62	\$359.38	\$0.00	\$359.38
WORKERS COMPENSATION						83.58%
100.300.300.000.364	\$3,000.00	\$250.00	\$500.00	\$2,500.00	\$2,500.00	\$0.00
INSURANCE-HEALTH/LIFE						0.00%
100.300.300.000.365	\$20,804.00	\$853.24	\$1,706.48	\$19,097.52	\$0.00	\$19,097.52
RETIREMENT CONTRIBUTION-TRS						91.80%
100.300.300.000.366	\$879.00	\$0.00	\$0.00	\$879.00	\$0.00	\$879.00
RETIREMENT CONTRIBUTION-PERS						100.00%
100.300.300.000.367	\$1,235.00	\$102.13	\$204.26	\$1,030.74	\$0.00	\$1,030.74
MEDICARE TAX						83.46%
100.300.300.000.368	\$62.00	\$0.00	\$0.00	\$62.00	\$0.00	\$62.00
SOCIAL SECURITY TAX						100.00%
100.300.300.000.451	\$1,500.00	\$31.03	\$53.53	\$1,446.47	\$85.13	\$1,361.34
TEACHING SUPPLIES						90.76%
100.300.350.000.315	\$88,862.00	\$6,223.25	\$12,446.50	\$76,415.50	\$62,232.50	\$14,183.00
CERTIFICATED TEACHER						15.96%
100.300.350.000.329	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00
SUBSTITUTES/TEMPORARIES						100.00%
100.300.350.000.363	\$452.00	\$31.20	\$62.40	\$389.60	\$0.00	\$389.60
WORKERS COMPENSATION						86.19%
100.300.350.000.364	\$3,000.00	\$648.27	\$1,296.54	\$1,703.46	\$0.00	\$1,703.46
INSURANCE-HEALTH/LIFE						56.78%
100.300.350.000.365	\$22,550.00	\$781.64	\$1,563.28	\$20,986.72	\$0.00	\$20,986.72
RETIREMENT CONTRIBUTION-TRS						93.07%
100.300.350.000.367	\$1,306.00	\$87.89	\$175.86	\$1,130.14	\$0.00	\$1,130.14
MEDICARE TAX						86.53%
100.300.350.000.368	\$62.00	\$0.00	\$0.00	\$62.00	\$0.00	\$62.00
SOCIAL SECURITY TAX						100.00%
100.300.350.000.451	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00
TEACHING SUPPLIES						100.00%
100.300.350.000.472	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$101.01	\$1,898.99
LIBRARY BOOKS						94.95%
100.300.350.000.473	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
PERIODICALS						100.00%
100.300.350.000.479	\$1,500.00	\$0.00	\$0.00	\$1,500.00	\$0.00	\$1,500.00

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
OTHER SUPPLIES AND MATERIALS						100.00%
100.300.400.000.421	\$1,500.00	\$518.90	\$1,473.12	\$26.88	\$0.00	\$26.88
STAFF TRANSPORTATION						1.79%
100.300.400.000.479	\$2,500.00	\$681.99	\$990.54	\$1,509.46	\$0.00	\$1,509.46
ES PRINCIPAL SUPPLIES AND MATERIALS						60.38%
100.300.400.000.491	\$750.00	\$0.00	\$625.00	\$125.00	\$0.00	\$125.00
DUES AND FEES						16.67%
100.300.450.000.324	\$39,000.00	\$4,051.19	\$9,639.14	\$29,360.86	\$29,653.44	(\$292.58)
SUPPORT STAFF						-0.75%
100.300.450.000.329	\$600.00	\$0.00	\$0.00	\$600.00	\$0.00	\$600.00
SUBSTITUTES/TEMPORARIES						100.00%
100.300.450.000.363	\$199.00	\$19.91	\$47.91	\$151.09	\$0.00	\$151.09
WORKERS COMPENSATION						75.92%
100.300.450.000.364	\$28,546.00	\$3,055.36	\$6,122.38	\$22,423.62	\$0.00	\$22,423.62
INSURANCE-HEALTH/LIFE						78.55%
100.300.450.000.366	\$9,789.00	\$891.26	\$2,144.78	\$7,644.22	\$0.00	\$7,644.22
RETIREMENT CONTRIBUTION-PERS						78.09%
100.300.450.000.367	\$574.00	\$47.66	\$117.57	\$456.43	\$0.00	\$456.43
MEDICARE TAX						79.52%
100.300.450.000.368	\$37.00	\$0.00	\$0.00	\$37.00	\$0.00	\$37.00
SOCIAL SECURITY TAX						100.00%
100.300.450.000.410	\$0.00	\$0.00	\$0.00	\$0.00	\$2,356.25	(\$2,356.25)
PROFESSIONAL & TECH SERVICES						0.00%
100.300.450.000.433	\$2,000.00	\$169.90	\$509.70	\$1,490.30	\$0.00	\$1,490.30
COMMUNICATIONS						74.52%
100.300.450.000.434	\$500.00	\$0.00	\$0.00	\$500.00	\$100.00	\$400.00
POSTAGE						80.00%
100.300.450.000.454	\$800.00	\$35.44	\$35.44	\$764.56	\$0.00	\$764.56
OFFICE SUPPLIES						95.57%
100.300.700.000.316	\$0.00	\$92.67	\$185.34	(\$185.34)	\$648.66	(\$834.00)
CERTIFICATED EXTRA DUTY PAY						0.00%
100.300.700.000.363	\$0.00	\$0.46	\$0.92	(\$0.92)	\$0.00	(\$0.92)
WORKERS COMPENSATION						0.00%
100.300.700.000.364	\$0.00	\$37.28	\$73.20	(\$73.20)	\$0.00	(\$73.20)
INSURANCE-HEALTH/LIFE						0.00%
100.300.700.000.365	\$0.00	\$11.64	\$23.28	(\$23.28)	\$0.00	(\$23.28)

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
RETIREMENT CONTRIBUTION-TRS						0.00%
100.300.700.000.367	\$0.00	\$1.21	\$2.42	(\$2.42)	\$0.00	(\$2.42)
MEDICARE TAX						0.00%
100.500.100.000.315	\$0.00	\$0.00	\$788.50	(\$788.50)	\$0.00	(\$788.50)
CERTIFICATED TEACHER						0.00%
100.500.100.000.362	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$4,000.00
UNEMPLOYMENT INSURANCE						100.00%
100.500.100.000.363	\$0.00	\$0.00	\$3.95	(\$3.95)	\$0.00	(\$3.95)
WORKERS COMPENSATION						0.00%
100.500.100.000.367	\$0.00	\$0.00	\$11.43	(\$11.43)	\$0.00	(\$11.43)
MEDICARE TAX						0.00%
100.500.100.000.368	\$0.00	\$0.00	\$48.89	(\$48.89)	\$0.00	(\$48.89)
SOCIAL SECURITY TAX						0.00%
100.500.100.000.369	\$26,000.00	\$65.55	\$324.15	\$25,675.85	\$6,126.59	\$19,549.26
OTHER EMPLOYEE BENEFITS						75.19%
100.500.100.000.410	\$0.00	\$0.00	\$270.00	(\$270.00)	\$0.00	(\$270.00)
PROFESSIONAL & TECH SERVICES						0.00%
100.500.100.000.474	\$20,000.00	\$3,389.68	\$3,389.68	\$16,610.32	\$0.00	\$16,610.32
DISTRICT WIDE CURRICULUM						83.05%
100.500.200.000.315	\$47,500.00	\$4,229.55	\$12,887.85	\$34,612.15	\$33,861.40	\$750.75
CERTIFICATED TEACHER						1.58%
100.500.200.000.363	\$238.00	\$21.21	\$64.61	\$173.39	\$0.00	\$173.39
WORKERS COMPENSATION						72.85%
100.500.200.000.364	\$16,100.00	\$1,540.87	\$4,658.26	\$11,441.74	\$0.00	\$11,441.74
INSURANCE-HEALTH/LIFE						71.07%
100.500.200.000.365	\$18,278.00	\$528.10	\$1,653.14	\$16,624.86	\$0.00	\$16,624.86
RETIREMENT CONTRIBUTION-TRS						90.96%
100.500.200.000.367	\$685.00	\$60.15	\$183.43	\$501.57	\$0.00	\$501.57
MEDICARE TAX						73.22%
100.500.200.000.418	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00
OTHER PROFESSIONAL SERVICES						0.00%
100.500.200.000.421	\$3,000.00	\$0.00	\$644.46	\$2,355.54	\$0.00	\$2,355.54
STAFF TRANSPORTATION						78.52%
100.500.200.000.440	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$2,500.00
PURCHASED SERVICES						100.00%
100.500.200.000.451	\$1,500.00	\$92.19	\$325.06	\$1,174.94	\$148.64	\$1,026.30

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
DISTRICT WIDE SPED SUPPLIES						68.42%
100.500.300.000.365	\$26,131.00	\$0.00	\$0.00	\$26,131.00	\$0.00	\$26,131.00
RETIREMENT CONTRIBUTION-TRS						100.00%
100.500.300.000.366	\$7,695.00	\$0.00	\$0.00	\$7,695.00	\$0.00	\$7,695.00
RETIREMENT CONTRIBUTION-PERS						100.00%
100.500.350.000.318	\$100,600.00	\$8,383.33	\$33,533.32	\$67,066.68	\$67,066.68	\$0.00
CERTIFICATED SPECIALISTS						0.00%
100.500.350.000.324	\$46,842.00	\$3,796.87	\$15,507.31	\$31,334.69	\$31,167.68	\$167.01
SUPPORT STAFF						0.36%
100.500.350.000.329	\$1,500.00	\$408.75	\$1,106.25	\$393.75	\$2,280.00	(\$1,886.25)
SUBSTITUTES/TEMPORARIES						-125.75%
100.500.350.000.363	\$710.00	\$63.09	\$251.38	\$458.62	\$0.00	\$458.62
WORKERS COMPENSATION						64.59%
100.500.350.000.364	\$28,547.00	\$2,378.88	\$9,515.52	\$19,031.48	\$0.00	\$19,031.48
INSURANCE-HEALTH/LIFE						66.67%
100.500.350.000.365	\$25,520.00	\$1,046.67	\$4,186.68	\$21,333.32	\$0.00	\$21,333.32
RETIREMENT CONTRIBUTION-TRS						83.59%
100.500.350.000.366	\$11,757.00	\$835.31	\$3,411.60	\$8,345.40	\$0.00	\$8,345.40
RETIREMENT CONTRIBUTION-PERS						70.98%
100.500.350.000.367	\$2,054.00	\$173.92	\$692.64	\$1,361.36	\$0.00	\$1,361.36
MEDICARE TAX						66.28%
100.500.350.000.368	\$93.00	\$25.34	\$68.59	\$24.41	\$0.00	\$24.41
SOCIAL SECURITY TAX						26.25%
100.500.350.000.417	\$40,000.00	\$0.00	\$0.00	\$40,000.00	\$41,242.16	(\$1,242.16)
TECHNOLOGY SUPPORT						-3.11%
100.500.350.000.421	\$0.00	(\$249.81)	\$0.00	\$0.00	\$0.00	\$0.00
STAFF TRANSPORTATION						0.00%
100.500.350.000.433	\$148,000.00	\$10,261.30	\$30,783.90	\$117,216.10	\$0.00	\$117,216.10
COMMUNICATIONS						79.20%
100.500.350.000.440	\$70,320.00	\$5,361.59	\$18,781.93	\$51,538.07	\$22,782.03	\$28,756.04
PURCHASED SERVICES						40.89%
100.500.350.000.446	\$20,000.00	\$4,572.35	\$9,221.61	\$10,778.39	\$0.00	\$10,778.39
PROPERTY INSURANCE						53.89%
100.500.350.000.450	\$16,000.00	\$3,980.64	\$7,058.17	\$8,941.83	\$8,941.83	\$0.00
SUPPLIES, MATERIALS & MEDIA						0.00%
100.500.350.000.475	\$75,000.00	\$10,490.96	\$26,889.10	\$48,110.90	\$12,310.90	\$35,800.00

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
TECHNOLOGY SUPPLIES						47.73%
100.500.400.000.313	\$200,200.00	\$18,429.55	\$63,213.65	\$136,986.35	\$147,436.35	(\$10,450.00)
PRINCIPAL						-5.22%
100.500.400.000.363	\$1,003.00	\$92.38	\$316.86	\$686.14	\$0.00	\$686.14
WORKERS COMPENSATION						68.41%
100.500.400.000.364	\$42,114.00	\$4,919.95	\$17,394.14	\$24,719.86	\$0.00	\$24,719.86
INSURANCE-HEALTH/LIFE						58.70%
100.500.400.000.365	\$50,784.00	\$2,302.19	\$7,918.51	\$42,865.49	\$0.00	\$42,865.49
RETIREMENT CONTRIBUTION-TRS						84.41%
100.500.400.000.367	\$2,900.00	\$260.57	\$896.73	\$2,003.27	\$0.00	\$2,003.27
MEDICARE TAX						69.08%
100.500.400.000.368	\$0.00	\$0.00	\$622.79	(\$622.79)	\$0.00	(\$622.79)
SOCIAL SECURITY TAX						0.00%
100.500.600.000.321	\$82,100.00	\$6,891.67	\$27,566.68	\$54,533.32	\$55,133.32	(\$600.00)
NON-CERT DIRECTOR/COORD/MANAGR						-0.73%
100.500.600.000.324	\$48,600.00	\$3,783.36	\$15,482.50	\$33,117.50	\$31,167.68	\$1,949.82
SUPPORT STAFF						4.01%
100.500.600.000.325	\$208,690.00	\$15,093.90	\$52,069.57	\$156,620.43	\$134,017.40	\$22,603.03
MAINTENANCE/CUSTODIAL						10.83%
100.500.600.000.329	\$8,000.00	\$1,926.64	\$8,729.18	(\$729.18)	\$0.00	(\$729.18)
SUBSTITUTES/TEMPORARIES						-9.11%
100.500.600.000.363	\$8,116.00	\$640.45	\$2,424.42	\$5,691.58	\$0.00	\$5,691.58
WORKERS COMPENSATION						70.13%
100.500.600.000.364	\$85,000.00	\$6,887.17	\$24,107.66	\$60,892.34	\$0.00	\$60,892.34
INSURANCE-HEALTH/LIFE						71.64%
100.500.600.000.366	\$85,187.00	\$5,647.16	\$20,838.13	\$64,348.87	\$0.00	\$64,348.87
RETIREMENT CONTRIBUTION-PERS						75.54%
100.500.600.000.367	\$4,990.00	\$371.35	\$1,409.71	\$3,580.29	\$0.00	\$3,580.29
MEDICARE TAX						71.75%
100.500.600.000.368	\$500.00	\$0.00	\$99.96	\$400.04	\$0.00	\$400.04
SOCIAL SECURITY TAX						80.01%
100.500.600.000.418	\$20,000.00	\$485.59	\$12,290.39	\$7,709.61	\$1,983.00	\$5,726.61
OTHER PROFESSIONAL SERVICES						28.63%
100.500.600.000.421	\$3,000.00	\$506.90	\$619.53	\$2,380.47	\$0.00	\$2,380.47
STAFF TRANSPORTATION						79.35%
100.500.600.000.431	\$30,000.00	\$2,479.85	\$9,319.93	\$20,680.07	\$0.00	\$20,680.07

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
WATER AND SEWER						68.93%
100.500.600.000.432	\$40,000.00	\$3,998.70	\$9,849.73	\$30,150.27	\$0.00	\$30,150.27
GARBAGE						75.38%
100.500.600.000.433	\$1,000.00	\$56.91	\$170.73	\$829.27	\$0.00	\$829.27
COMMUNICATIONS						82.93%
100.500.600.000.436	\$320,000.00	\$17,259.65	\$60,905.78	\$259,094.22	\$0.00	\$259,094.22
ENERGY - ELECTRICITY						80.97%
100.500.600.000.438	\$420,000.00	\$17,501.89	\$64,863.68	\$355,136.32	\$0.00	\$355,136.32
ENERGY - HEATING OIL						84.56%
100.500.600.000.440	\$30,000.00	\$10,699.02	\$13,297.27	\$16,702.73	\$6,786.08	\$9,916.65
PURCHASED SERVICES						33.06%
100.500.600.000.446	\$110,000.00	\$0.00	\$141,706.23	(\$31,706.23)	\$0.00	(\$31,706.23)
PROPERTY INSURANCE						-28.82%
100.500.600.000.452	\$70,000.00	\$4,555.59	\$10,981.06	\$59,018.94	\$6,270.61	\$52,748.33
MAINTENANCE/CONSTR SUPPLIES						75.35%
100.500.600.000.453	\$20,000.00	\$6,614.92	\$14,057.03	\$5,942.97	\$2,220.25	\$3,722.72
JANITORIAL SUPPLIES						18.61%
100.500.600.000.457	\$0.00	\$0.00	\$0.00	\$0.00	\$5,200.00	(\$5,200.00)
SMALL TOOLS AND EQUIPMENT						0.00%
100.500.600.000.458	\$7,000.00	\$259.94	\$1,059.95	\$5,940.05	\$0.00	\$5,940.05
VEHICLE GAS AND OIL						84.86%
100.500.600.000.479	\$1,000.00	\$298.50	\$829.00	\$171.00	\$286.50	(\$115.50)
MAINTENANCE OTHER SUPPLIES AND MATERIALS						-11.55%
100.500.600.000.491	\$3,937.00	\$0.00	\$450.00	\$3,487.00	\$0.00	\$3,487.00
DUES AND FEES						88.57%
100.500.700.000.314	\$46,628.00	\$3,991.02	\$11,943.52	\$34,684.48	\$35,919.16	(\$1,234.68)
CERT DIRECTOR/COORD/MANAGER						-2.65%
100.500.700.000.363	\$234.00	\$20.01	\$59.88	\$174.12	\$0.00	\$174.12
WORKERS COMPENSATION						74.41%
100.500.700.000.364	\$15,000.00	\$989.86	\$3,169.16	\$11,830.84	\$0.00	\$11,830.84
INSURANCE-HEALTH/LIFE						78.87%
100.500.700.000.365	\$11,899.00	\$497.85	\$1,493.55	\$10,405.45	\$0.00	\$10,405.45
RETIREMENT CONTRIBUTION-TRS						87.45%
100.500.700.000.367	\$676.00	\$54.28	\$161.70	\$514.30	\$0.00	\$514.30
MEDICARE TAX						76.08%
100.600.510.000.311	\$146,620.00	\$12,218.33	\$48,873.32	\$97,746.68	\$97,746.68	\$0.00

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
SUPERINTENDENT						0.00%
100.600.510.000.324	\$70,000.00	\$5,750.00	\$23,000.00	\$47,000.00	\$46,000.00	\$1,000.00
SUPPORT STAFF						1.43%
100.600.510.000.363	\$1,086.00	\$91.33	\$365.32	\$720.68	\$0.00	\$720.68
WORKERS COMPENSATION						66.36%
100.600.510.000.364	\$38,683.00	\$3,223.60	\$12,894.40	\$25,788.60	\$2,000.00	\$23,788.60
INSURANCE-HEALTH/LIFE						61.50%
100.600.510.000.365	\$37,004.00	\$1,517.67	\$6,070.68	\$30,933.32	\$0.00	\$30,933.32
RETIREMENT CONTRIBUTION-TRS						83.59%
100.600.510.000.366	\$17,570.00	\$1,265.00	\$5,060.00	\$12,510.00	\$0.00	\$12,510.00
RETIREMENT CONTRIBUTION-PERS						71.20%
100.600.510.000.367	\$3,141.00	\$264.17	\$1,056.68	\$2,084.32	\$0.00	\$2,084.32
MEDICARE TAX						66.36%
100.600.510.000.414	\$20,000.00	\$1,116.00	\$1,800.63	\$18,199.37	\$0.00	\$18,199.37
LEGAL SERVICES						91.00%
100.600.510.000.421	\$10,000.00	\$0.00	\$677.57	\$9,322.43	\$1,530.60	\$7,791.83
STAFF TRANSPORTATION						77.92%
100.600.510.000.433	\$1,200.00	\$118.50	\$355.50	\$844.50	\$0.00	\$844.50
COMMUNICATIONS						70.38%
100.600.510.000.434	\$500.00	\$6.90	\$19.55	\$480.45	\$80.45	\$400.00
POSTAGE						80.00%
100.600.510.000.454	\$500.00	\$0.00	\$72.19	\$427.81	\$127.81	\$300.00
OFFICE SUPPLIES						60.00%
100.600.510.000.476	\$5,000.00	\$0.00	\$3,028.44	\$1,971.56	\$500.00	\$1,471.56
COPIER SUPPLIES						29.43%
100.600.510.000.479	\$4,500.00	\$39.40	\$445.15	\$4,054.85	\$3,510.95	\$543.90
SUPERINTENDENT OTHER SUPPLIES AND MATERIALS						12.09%
100.600.510.000.491	\$18,500.00	\$0.00	\$325.00	\$18,175.00	\$200.00	\$17,975.00
DUES AND FEES						97.16%
100.600.511.000.418	\$13,000.00	\$0.00	\$95.00	\$12,905.00	\$12,500.00	\$405.00
BOARD - OTHER PROFESSIONAL SERVICES						3.12%
100.600.511.000.421	\$7,000.00	\$776.04	\$776.04	\$6,223.96	\$3,196.96	\$3,027.00
BOARD- STAFF TRANSPORTATION						43.24%
100.600.511.000.479	\$6,300.00	\$0.00	\$694.02	\$5,605.98	\$3,338.22	\$2,267.76
BOE OTHER SUPPLIES AND MATERIALS						36.00%
100.600.550.000.321	\$72,000.00	\$6,000.00	\$24,000.00	\$48,000.00	\$123,590.68	(\$75,590.68)

Petersburg School District

Expenditure Budget Balance Report

☐ Summary Only

From Date: 10/1/2023

To Date: 10/31/2023

Fiscal Year: 2023-2024

Budget Balance

Account Number / Description	Budget	Range To Date	YTD	Balance	Encumbrance	% Remaining Bud
NON-CERT DIRECTOR/COORD/MANAGR						-104.99%
100.600.550.000.324	\$20,000.00	\$2,203.40	\$4,893.52	\$15,106.48	\$0.00	\$15,106.48
SUPPORT STAFF						75.53%
100.600.550.000.363	\$461.00	\$41.13	\$144.86	\$316.14	\$30.08	\$286.06
WORKERS COMPENSATION						62.05%
100.600.550.000.364	\$17,000.00	\$1,695.94	\$6,783.76	\$10,216.24	\$1,695.94	\$8,520.30
INSURANCE-HEALTH/LIFE						50.12%
100.600.550.000.366	\$13,554.00	\$1,819.69	\$1,819.69	\$11,734.31	\$1,700.31	\$10,034.00
RETIREMENT CONTRIBUTION-PERS						74.03%
100.600.550.000.367	\$1,334.00	\$113.91	\$398.81	\$935.19	\$81.96	\$853.23
MEDICARE TAX						63.96%
100.600.550.000.368	\$1,116.00	(\$97.03)	\$1,121.15	(\$5.15)	\$350.46	(\$355.61)
SOCIAL SECURITY TAX						-31.86%
100.600.550.000.412	\$60,000.00	\$20,105.51	\$66,392.08	(\$6,392.08)	\$0.00	(\$6,392.08)
AUDITING & ACCOUNTING SERVICES						-10.65%
100.600.550.000.418	\$12,000.00	\$7,755.00	\$7,755.00	\$4,245.00	\$0.00	\$4,245.00
OTHER PROFESSIONAL SERVICES						35.38%
100.600.550.000.421	\$3,000.00	\$0.00	\$175.27	\$2,824.73	\$2,392.00	\$432.73
STAFF TRANSPORTATION						14.42%
100.600.550.000.447	\$85,000.00	\$0.00	\$69,588.63	\$15,411.37	\$0.00	\$15,411.37
LIABILITY INSURANCE						18.13%
100.600.550.000.454	\$500.00	\$0.00	\$442.34	\$57.66	\$279.20	(\$221.54)
OFFICE SUPPLIES						-44.31%
100.600.550.000.479	\$0.00	\$0.00	\$447.92	(\$447.92)	\$84.02	(\$531.94)
OTHER SUPPLIES AND MATERIALS						0.00%
100.600.550.000.491	\$12,000.00	\$705.46	\$1,173.42	\$10,826.58	\$950.00	\$9,876.58
DUES AND FEES						82.30%
100.600.550.000.495	(\$20,000.00)	\$0.00	\$0.00	(\$20,000.00)	\$0.00	(\$20,000.00)
INDIRECT COST RECOVERY						100.00%
Fund 100 Total:	\$9,863,191.00	\$801,453.98	\$2,172,888.46	\$7,690,302.54	\$3,910,525.58	\$3,779,776.96
						38.32%
Grand Total:	\$9,863,191.00	\$801,453.98	\$2,172,888.46	\$7,690,302.54	\$3,910,525.58	\$3,779,776.96
						38.32%

End of Report

Petersburg School District

Reprint Check Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Check:

To Check:

From Voucher:

To Voucher:

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
47162	10/31/2023	CUMPS, JULIAN	\$221.64	6	Printed	Payroll	☐		
47163	10/31/2023	LARSON, MACKENZIE L	\$62.33	6	Printed	Payroll	☐		
47164	10/31/2023	SKEEK, CONNOR J	\$2,266.81	6	Printed	Payroll	☐		
47165	10/31/2023	WEGENER, CAROL L	\$1,863.76	6	Printed	Payroll	☐		
72328	10/02/2023	ALASKA MARINE LINES-00120	\$791.04	1047	Printed	Expense	☒	10/31/2023	
72329	10/02/2023	ASPEN SUITES HOTEL - JUNEAU	\$170.00	1047	Printed	Expense	☒	10/31/2023	
72330	10/02/2023	GSD EDUCATIONAL SERVICES	\$425.00	1047	Printed	Expense	☒	10/31/2023	
72331	10/02/2023	HAMMER & WIKAN-01038	\$235.74	1047	Printed	Expense	☒	10/31/2023	
72332	10/02/2023	LJ ANSWERING & ALARM-01447	\$279.00	1047	Printed	Expense	☒	10/31/2023	
72333	10/02/2023	NATIONAL FOOD GROUP	\$646.12	1047	Printed	Expense	☒	10/31/2023	
72334	10/02/2023	PETERSBURG PARKS & RECREATIO-01895	\$135.00	1047	Printed	Expense	☒	10/31/2023	
72335	10/02/2023	PUBLIC EDUCATION HEALTH TRUST-01982	\$138,800.50	1047	Printed	Expense	☒	10/31/2023	
72336	10/02/2023	RING CENTRAL INC	\$2,721.59	1047	Printed	Expense	☒	10/31/2023	
72337	10/02/2023	SERRC, INC.-02214	\$6,951.00	1047	Printed	Expense	☐		
72338	10/02/2023	STIKINE SERVICES, INC	\$28,886.00	1047	Printed	Expense	☒	10/31/2023	
72339	10/02/2023	US FOODS, INC.	\$13,985.42	1047	Printed	Expense	☒	10/31/2023	
72340	10/03/2023	AARON BULLER	\$132.00	1051	Printed	Expense	☒	10/31/2023	
72341	10/03/2023	BRADLEY KING	\$52.00	1051	Printed	Expense	☒	10/31/2023	
72342	10/03/2023	JAIME CABRAL-01202	\$92.00	1051	Printed	Expense	☐		
72343	10/03/2023	MARIAH CLEMENS	\$132.00	1051	Printed	Expense	☒	10/31/2023	
72344	10/03/2023	TYLER THAIN	\$280.00	1051	Printed	Expense	☒	10/31/2023	
72345	10/04/2023	AMERICAN FAST FREIGHT, INC	\$256.72	1058	Printed	Expense	☒	10/31/2023	
72346	10/04/2023	BRADEE ANN AXMAKER	\$3,383.74	1058	Printed	Expense	☒	10/31/2023	

Petersburg School District

Reprint Check Listing

Fiscal Year: 2023-2024

Criteria:

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From Date: 10/01/2023

To Date: 10/31/2023

From Check:

To Check:

From Voucher:

To Voucher:

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
72347	10/04/2023	LAUREN FLYNN	\$6,027.81	1058	Printed	Expense	☒	10/31/2023	
72348	10/04/2023	PHOENIX LEARNING SYSTEMS-01913	\$2,640.00	1058	Printed	Expense	☒	10/31/2023	
72349	10/05/2023	ATP-00262	\$3,296.52	1062	Printed	Payroll Ded	☐		
72350	10/05/2023	GREAT-WEST LIFE & ANNUITY	\$8,683.00	1062	Printed	Payroll Ded	☐		
72351	10/05/2023	MINNESOTA CHILD SUPPORT PAYMENT CENTER	\$520.00	1062	Printed	Payroll Ded	☒	10/31/2023	
72352	10/09/2023	AMERICAN FAST FREIGHT, INC	\$273.22	1063	Printed	Expense	☒	10/31/2023	
72354	10/09/2023	BRADLEY KING	\$132.00	1063	Printed	Expense	☒	10/31/2023	
72355	10/09/2023	CYNTHIA FRY-00628	\$172.00	1063	Printed	Expense	☒	10/31/2023	
72356	10/09/2023	GCI COMMUNICATION CORP-00953	\$2,067.80	1063	Printed	Expense	☒	10/31/2023	
72357	10/09/2023	HEATHER CONN-01075	\$132.00	1063	Printed	Expense	☒	10/31/2023	
72358	10/09/2023	JAIME CABRAL-01202	\$160.00	1063	Printed	Expense	☐		
72359	10/09/2023	KETCHIKAN MECHANICAL-01336	\$8,570.02	1063	Printed	Expense	☒	10/31/2023	
72360	10/09/2023	NOTABLE INCORPORATED	\$1,561.68	1063	Printed	Expense	☐		
72361	10/09/2023	S.A. PIAZZA & ASSOCIATES, INC	\$672.78	1063	Printed	Expense	☒	10/31/2023	
72362	10/09/2023	TRIDENT SEAFOODS, CORP-02520	\$2,156.40	1063	Printed	Expense	☒	10/31/2023	
72363	10/09/2023	US FOODS, INC.	\$8,854.49	1063	Printed	Expense	☒	10/31/2023	
72364	10/13/2023	AARON BULLER	\$139.75	1064	Printed	Expense	☒	10/31/2023	
72365	10/13/2023	AFLAC-00068	\$313.30	1064	Printed	Expense	☐		
72366	10/13/2023	ALASKA COUNCIL OF SCHOOL ADMINISTRATORS	\$700.00	1064	Printed	Expense	☐		
72367	10/13/2023	AMPLIFY EDUCATION, INC	\$27,400.00	1064	Printed	Expense	☐		
72368	10/13/2023	APPLE, INC.-00225	\$177.00	1064	Printed	Expense	☐		
72369	10/13/2023	AT&T MOBILITY-00004	\$846.83	1064	Printed	Expense	☐		

Petersburg School District

Reprint Check Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Check:

To Check:

From Voucher:

To Voucher:

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
72370	10/13/2023	BEST WESTERN-THE LANDING-00342	\$840.00	1064	Printed	Expense	☒	10/31/2023	
72371	10/13/2023	BRADLEY KING	\$40.00	1064	Printed	Expense	☐		
72372	10/13/2023	HEATHER CONN-01075	\$40.00	1064	Printed	Expense	☒	10/31/2023	
72373	10/13/2023	HOTEL CAPTAIN COOK-01119	\$6,850.00	1064	Printed	Expense	☒	10/31/2023	
72374	10/13/2023	JLM, LLC	\$7,755.00	1064	Printed	Expense	☒	10/31/2023	
72375	10/13/2023	JTM PROVISIONS CO. INC.	\$1,300.88	1064	Printed	Expense	☐		
72376	10/13/2023	KATIE HOLMLUND	\$40.00	1064	Printed	Expense	☒	10/31/2023	
72377	10/13/2023	MARIAH CLEMENS	\$40.00	1064	Printed	Expense	☒	10/31/2023	
72378	10/13/2023	MUDDY WATER ADVENTURES	\$5,100.00	1064	Printed	Expense	☒	10/31/2023	
72379	10/13/2023	NORDIC AUTOMOTIVE	\$1,138.40	1064	Printed	Expense	☒	10/31/2023	
72380	10/13/2023	PETERSBURG HIGH SCHOOL-01888	\$60.00	1064	Printed	Expense	☒	10/31/2023	
72381	10/13/2023	PETERSBURG INDIAN ASSOCIATION-01889	\$150.00	1064	Printed	Expense	☒	10/31/2023	
72382	10/13/2023	PISTON & RUDDER SERVICES, INC	\$80.00	1064	Printed	Expense	☒	10/31/2023	
72383	10/13/2023	PV BUSINESS SOLUTIONS, INC.	\$298.50	1064	Printed	Expense	☐		
72384	10/13/2023	RACHEL ETCHER-00843	\$40.00	1064	Printed	Expense	☒	10/31/2023	
72385	10/13/2023	RENAISSANCE	\$1,828.00	1064	Printed	Expense	☐		
72386	10/13/2023	SAFEWARE-02113	\$4,572.35	1064	Printed	Expense	☐		
72387	10/13/2023	SHARON PAULSON	\$10.40	1064	Printed	Expense	☒	10/31/2023	
72388	10/13/2023	ST BRENDAN'S EPISCOPAL CHURCH	\$530.00	1064	Printed	Expense	☒	10/31/2023	
72389	10/13/2023	UNUM LIFE INSURANCE COMPANY OF-02556	\$409.22	1064	Printed	Expense	☐		
72390	10/13/2023	PETERSBURG INDIAN ASSOCIATION-01889	\$100.00	1065	Printed	Expense	☒	10/31/2023	

Petersburg School District

Reprint Check Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Check:

To Check:

From Voucher:

To Voucher:

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
72391	10/13/2023	SEDOR, WENDLANDT, EVENS,-02211	\$1,116.00	1065	Printed	Expense	☒	10/31/2023	
72392	10/13/2023	ST BRENDAN'S EPISCOPAL CHURCH	\$100.00	1065	Printed	Expense	☒	10/31/2023	
72393	10/17/2023	CYNTHIA FRY-00628	\$79.83	1067	Printed	Expense	☒	10/31/2023	
72394	10/17/2023	KATIE HOLMLUND	\$132.00	1067	Printed	Expense	☒	10/31/2023	
72395	10/17/2023	PAPA BEAR'S PIZZA-01819	\$321.60	1067	Printed	Expense	☒	10/31/2023	
72396	10/17/2023	PETERSBURG HIGH SCHOOL-01888	\$30.00	1067	Printed	Expense	☒	10/31/2023	
72397	10/17/2023	SITKA FINE ARTS CAMP-02251	\$595.00	1067	Printed	Expense	☐		
72398	10/20/2023	BECKY MARTIN	\$2,064.40	1068	Printed	Expense	☒	10/31/2023	
72399	10/20/2023	CALEB LUTOMSKI	\$180.00	1068	Printed	Expense	☐		
72400	10/20/2023	DAVE OWENS-01802	\$180.00	1068	Printed	Expense	☐		
72401	10/20/2023	ERIK THYNES	\$180.00	1068	Printed	Expense	☐		
72402	10/20/2023	ERIN HOFACRE	\$132.00	1068	Printed	Expense	☐		
72403	10/20/2023	ETHAN BRYNER	\$132.00	1068	Printed	Expense	☒	10/31/2023	
72404	10/20/2023	HEATHER CONN-01075	\$29.90	1068	Printed	Expense	☒	10/31/2023	
72405	10/20/2023	INNOVATION WIRELESS	\$1,506.55	1068	Printed	Expense	☐		
72406	10/20/2023	JONAS ANDERSON	\$180.00	1068	Printed	Expense	☐		
72407	10/20/2023	LAKELL DEINHARDT	\$180.00	1068	Printed	Expense	☒	10/31/2023	
72408	10/20/2023	MARKUS ANDERSON	\$180.00	1068	Printed	Expense	☐		
72409	10/20/2023	NANCY CURTISS-01655	\$15.13	1068	Printed	Expense	☐		
72410	10/20/2023	RACHEL ETCHER-00843	\$31.03	1068	Printed	Expense	☒	10/31/2023	
72411	10/20/2023	TYLER MIYAKI	\$180.00	1068	Printed	Expense	☐		
72412	10/20/2023	US FOODS, INC.	\$7,021.26	1068	Printed	Expense	☒	10/31/2023	

Petersburg School District

Reprint Check Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Check:

To Check:

From Voucher:

To Voucher:

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
72417	10/24/2023	AFLAC-00068	\$313.30	1072	Printed	Expense	☐		
72418	10/24/2023	ALASKA MARINE LINES-00120	\$78.54	1072	Printed	Expense	☒	10/31/2023	
72419	10/24/2023	ANYWHERE SPEECH & LANGUAGE, LLC	\$6,750.00	1072	Printed	Expense	☒	10/31/2023	
72420	10/24/2023	BEAU WARD	\$164.00	1072	Printed	Expense	☐		
72421	10/24/2023	DAS HAGEDORN HAUS B&B-00651	\$1,272.75	1072	Printed	Expense	☐		
72422	10/24/2023	IOANA WARD-01178	\$164.00	1072	Printed	Expense	☐		
72423	10/24/2023	MUDDY WATER ADVENTURES	\$7,800.00	1072	Printed	Expense	☒	10/31/2023	
72424	10/24/2023	NATL ASSOC FOR EDUCATION OF YOUNG CHILD	\$300.00	1072	Printed	Expense	☐		
72425	10/24/2023	PUBLIC EDUCATION HEALTH TRUST-01982	\$136,672.90	1072	Printed	Expense	☒	10/31/2023	
72426	10/24/2023	US FOODS, INC.	\$5,776.00	1072	Printed	Expense	☒	10/31/2023	
72427	10/27/2023	ALASKA MARINE LINES-00120	\$240.18	1078	Printed	Expense	☐		
72428	10/27/2023	ARROWHEAD LP GAS-00236	\$75.00	1078	Printed	Expense	☐		
72429	10/27/2023	ASHFORD TRS NICKEL LLC-02235	\$714.00	1078	Printed	Expense	☐		
72430	10/27/2023	BSN SPORTS, INC.-00417	\$5,787.25	1078	Printed	Expense	☐		
72431	10/27/2023	MATTINGLY ELECTRIC, LLC-01551	\$350.00	1078	Printed	Expense	☐		
72432	10/27/2023	MSDSOONLINE, INC	\$485.59	1078	Printed	Expense	☐		
72433	10/27/2023	PETERSBURG MEDICAL CENTER-01892	\$5,625.00	1078	Printed	Expense	☐		
72434	10/27/2023	PUBLIC EDUCATION HEALTH TRUST-01982	\$1,904.70	1078	Printed	Expense	☐		
72435	10/27/2023	STIKINE SERVICES, INC	\$27,236.00	1078	Printed	Expense	☐		
72436	10/31/2023	STATE OF ALASKA-02310	\$39,311.71	1081	Printed	Payroll Ded	☐		
72437	10/31/2023	ALASKA COMMISSION ON POSTSECONDARY EDUCA	\$568.12	1082	Printed	Payroll Ded	☐		

Petersburg School District

Reprint Check Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Check:

To Check:

From Voucher:

To Voucher:

Check Number	Date	Payee	Amount	Voucher	Status	Type	Cleared?	Clear Date	Void Date
72438	10/31/2023	APEA-00222	\$1,424.33	1082	Printed	Payroll Ded	☐		
72439	10/31/2023	ATP-00262	\$3,383.27	1082	Printed	Payroll Ded	☐		
72440	10/31/2023	GREAT-WEST LIFE & ANNUITY	\$8,683.00	1082	Printed	Payroll Ded	☐		
72441	10/31/2023	MINNESOTA CHILD SUPPORT PAYMENT CENTER	\$520.00	1082	Printed	Payroll Ded	☐		
72467	10/31/2023	STATE OF ALASKA-02310	\$66,325.32	1089	Printed	Payroll Ded	☐		
Total Amount:			\$645,980.42						
End of Report									

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

Account: XX3970

10/02/2023	FIRST BANK-00894	\$505.79	1048	Posted to G/L PR	☐
10/02/2023	EFTPS-00804	\$33.96	1050	Posted to G/L PR	☐
10/02/2023	EFTPS-00804	\$33.96	1050	Posted to G/L PR	☐
10/02/2023	EFTPS-00804	\$7.94	1050	Posted to G/L PR	☐
10/02/2023	EFTPS-00804	\$7.94	1050	Posted to G/L PR	☐
10/06/2023	BUSINESS CARD-00283	\$70.00	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$0.48	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$479.20	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$479.20	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$479.20	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$479.20	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$1,153.60	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$1,484.80	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$4,234.10	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$271.10	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$513.81	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$130.23	1060	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/06/2023	BUSINESS CARD-00283	\$223.60	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$223.60	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$499.10	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$5,400.16	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$2,605.60	1060	Posted to G/L AP	☐
10/06/2023	BUSINESS CARD-00283	\$2,965.20	1060	Posted to G/L AP	☐
10/15/2023	FIRST BANK-00894	\$7.00	1066	Posted to G/L AP	☐
10/15/2023	REVTRAK INC.-02052	\$627.98	1066	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$47.77	1073	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$71.77	1073	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$156.00	1073	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$119.68	1073	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$53.89	1073	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$10.00	1073	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$180.00	1074	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$331.99	1074	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$300.00	1074	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$79.50	1074	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/27/2023	P-CARD PROGRAM-01850	\$734.49	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$55.09	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$375.00	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$380.88	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$302.68	1075	Posted to G/L AP	☐
10/27/2023	UNITED STATES POSTAL SERVICE-02544	\$6.90	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$539.78	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$375.00	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$50.00	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$475.00	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$50.00	1075	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$50.00	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$2,233.79	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$3,438.00	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$11.65	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$2,097.60	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$1,574.60	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$2,019.72	1076	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/27/2023	P-CARD PROGRAM-01850	\$31.20	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$108.50	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$198.99	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$290.98	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$39.61	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$963.70	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$58.34	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$82.71	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$114.33	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$160.54	1076	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$384.14	1076	Posted to G/L AP	☐
10/27/2023	PETERSBURG IGA	\$37.10	1077	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$41.99	1077	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$31.98	1077	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$122.78	1077	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$35.99	1077	Posted to G/L AP	☐
10/27/2023	PETERSBURG IGA	\$25.38	1077	Posted to G/L AP	☐
10/27/2023	PETERSBURG IGA	\$36.72	1077	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/27/2023	HAMMER & WIKAN-01038	\$117.55	1077	Posted to G/L AP	☐
10/27/2023	PETERSBURG IGA	\$64.65	1077	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$110.71	1077	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$44.33	1077	Posted to G/L AP	☐
10/27/2023	PETERSBURG IGA	\$18.84	1077	Posted to G/L AP	☐
10/27/2023	PETERSBURG IGA	\$20.19	1077	Posted to G/L AP	☐
10/27/2023	PETERSBURG IGA	\$76.34	1077	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	-\$39.50	1079	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$25.32	1079	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$264.50	1079	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	-\$39.50	1079	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$51.92	1079	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$18.80	1079	Posted to G/L AP	☐
10/27/2023	BSN SPORTS, INC.-00417	\$1,116.99	1079	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$228.00	1079	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$305.18	1079	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$305.18	1079	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$22.00	1079	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/31/2023	FIRST BANK-00894	\$377,672.79	1080	Posted to G/L PR	☐
10/31/2023	FIRST BANK-00894	\$725.00	1080	Posted to G/L PR	☐
10/27/2023	AMAZON.COM-00164	\$77.98	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$52.14	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$80.85	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$29.97	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$135.96	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$13.09	1083	Posted to G/L AP	☐
10/27/2023	PETERSBURG BOROUGH-01881	\$420.00	1083	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$495.00	1083	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$4.00	1083	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$20,105.51	1083	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$1,259.80	1083	Posted to G/L AP	☐
10/27/2023	PETRO MARINE SERVICES-01909	\$17,501.89	1083	Posted to G/L AP	☐
10/27/2023	PETERSBURG BOROUGH-01881	\$17,259.65	1083	Posted to G/L AP	☐
10/27/2023	PETERSBURG BOROUGH-01881	\$2,479.85	1083	Posted to G/L AP	☐
10/27/2023	PETERSBURG BOROUGH-01881	\$3,998.70	1083	Posted to G/L AP	☐
10/27/2023	PETERSBURG BOROUGH-01881	\$201.54	1083	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/27/2023	P-CARD PROGRAM-01850	\$92.19	1083	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$367.69	1083	Posted to G/L AP	☐
10/27/2023	ALASKA POWER & TELEPHONE-00125	\$56.91	1083	Posted to G/L AP	☐
10/27/2023	ALASKA POWER & TELEPHONE-00125	\$56.91	1083	Posted to G/L AP	☐
10/27/2023	ALASKA POWER & TELEPHONE-00125	\$108.31	1083	Posted to G/L AP	☐
10/27/2023	ALASKA POWER & TELEPHONE-00125	\$108.31	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$499.00	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$50.00	1083	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$11.99	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$410.20	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$35.44	1083	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$770.00	1083	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$436.20	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$236.33	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$228.70	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$422.61	1083	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$12.20	1083	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/27/2023	AMAZON.COM-00164	\$43.99	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$21.29	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$159.31	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$867.66	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$418.25	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$55.92	1083	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$88.99	1083	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$1,759.00	1085	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$279.72	1085	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$856.08	1085	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$1,513.00	1085	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$162.54	1085	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$356.00	1085	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$74.94	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$22.80	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$273.60	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$720.70	1085	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$177.98	1085	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/27/2023	GRAINGER-00995	\$1,181.60	1085	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$1,315.00	1085	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$398.80	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$327.00	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$53.96	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$93.89	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$118.96	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$50.77	1085	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$304.59	1085	Posted to G/L AP	☐
10/27/2023	GRAINGER-00995	\$266.80	1085	Posted to G/L AP	☐
10/27/2023	AMAZON.COM-00164	\$85.21	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$405.76	1085	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$162.00	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$23.29	1091	Posted to G/L AP	☐
10/27/2023	STUDEBAKER'S PIZZA-02332	\$130.79	1091	Posted to G/L AP	☐
10/27/2023	STUDEBAKER'S PIZZA-02332	\$201.35	1091	Posted to G/L AP	☐
10/27/2023	ENTERPRISE CAR RENTAL	\$127.30	1091	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$56.16	1091	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/27/2023	P-CARD PROGRAM-01850	-\$33.72	1091	Posted to G/L AP	☐
10/27/2023	HAMMER & WIKAN-01038	\$61.46	1091	Posted to G/L AP	☐
10/27/2023	BSN SPORTS, INC.-00417	\$1,485.31	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$148.00	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$21.31	1091	Posted to G/L AP	☐
10/27/2023	STUDEBAKER'S PIZZA-02332	\$400.00	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$283.94	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$1,684.93	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	-\$28.12	1091	Posted to G/L AP	☐
10/27/2023	ENTERPRISE CAR RENTAL	\$353.80	1091	Posted to G/L AP	☐
10/27/2023	ENTERPRISE CAR RENTAL	\$353.80	1091	Posted to G/L AP	☐
10/27/2023	ENTERPRISE CAR RENTAL	\$353.80	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$1,470.54	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$1,470.54	1091	Posted to G/L AP	☐
10/27/2023	BSN SPORTS, INC.-00417	\$1,474.86	1091	Posted to G/L AP	☐
10/27/2023	ASPEN SUITES HOTEL - JUNEAU	\$85.00	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$317.38	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$317.38	1091	Posted to G/L AP	☐

Petersburg School District

Non-Check Batch Listing

Fiscal Year: 2023-2024

Criteria:

Bank Account: OPERATING ACCOUNT XX3970

From Date: 10/01/2023

To Date: 10/31/2023

From Voucher:

To Voucher:

10/27/2023	P-CARD PROGRAM-01850	\$170.00	1091	Posted to G/L AP	☐
10/27/2023	P-CARD PROGRAM-01850	\$121.14	1091	Posted to G/L AP	☐
10/27/2023	ENTERPRISE CAR RENTAL	\$353.80	1091	Posted to G/L AP	☐

Total for Fund:	181	Total Amount:	<u>\$514,950.87</u>

Total Amount:	<u>\$514,950.87</u>

End of Report

Petersburg School District

Trial Balance

As of October 31, 2023

	DEBIT	CREDIT
1-0110 First Bank Checking	156,296.87	
1-0140 First Bank Gaming	1,779.51	
1-0160 ASB CD	0.00	
2-0020 Activity School Fee-5.00		0.00
2-0035 Activity Director	275.23	
2-0040 Activity Pass Sales-Students		753.02
2-0045 Activities-Viking Store		361.23
2-0050 Shop Sales		33,088.87
2-0080 Art	155.37	
2-0085 Artfest	2,432.05	
2-0090 Assoc Student Body Government		8,120.60
2-0097 Baseball	2,704.50	
2-0098 Baseball Field		251.00
2-0195 Class of 2014		0.00
2-0200 Class of 2015		97.99
2-0205 Class of 2016		0.00
2-0217 Class of 2017		0.00
2-0218 Class of 2018		0.00
2-0219 Class of 2019		0.00
2-0220 Class of 2020		0.00
2-0221 Class of 2021		583.18
2-0222 Class of 2022		952.90
2-0223 Class of 2023		1,002.41
2-0224 Class of 2024		2,362.98
2-0225 Class of 2025		2,478.43
2-0250 Close-Up		6,873.88
2-0260 Concessions		1,202.01
2-0280 Cross Country		2,831.59
2-0290 School wide play		584.32
2-0293 DDF		375.80
2-0294 Dig Pink		432.80
2-0295 Ed Camp		0.00
2-0297 Elementary Earth Club		58.00
2-0315 Elementary PIA		395.00
2-0320 Elementary School Store		1,451.18
2-0325 Elementary Stikine River		9,006.73
2-0330 Elementary Memory Book		3,087.09
2-0337 Track Improvement Project		1,958.28
2-0344 School Garden		5,429.42
2-0350 Gym Sign Advertisements		1,073.80
2-0370 Honor Society		753.17
2-0380 Honors English		100.90
2-0400 Integrated		36.68
2-0402 Interact Club (Rotary)		0.00
2-0405 Jazz Band-High School		6,593.51

Petersburg School District

Trial Balance

As of October 31, 2023

	DEBIT	CREDIT
2-0410 Jewelry		1,643.05
2-0417 LeConte Survey		842.62
2-0420 ES Student Council		272.31
2-0430 Little Norway Tournament		0.25
2-0440 Mark Fosse Award		193.60
2-0450 Marquee		197.49
2-0460 Mathematics		603.40
2-0490 MS Baking Club		813.69
2-0500 MS Band		107.55
2-0510 MS Cheerleaders		389.59
2-0520 MS Robotics		3,322.26
2-0527 MS Student Council		2,994.01
2-0530 MS Tournament/Activities		322.98
2-0540 MS Yearbook and Pro		3,837.86
2-0550 Music-High School		5,061.06
2-0560 Natural Helpers		1,227.91
2-0570 NYOs	898.72	
2-0580 Culinary Arts		451.41
2-0595 PHS Library		1,926.27
2-0597 Scholarships		0.00
2-0600 Principal - High School		886.97
2-0601 Principal - Middle School		125.07
2-0605 PIA Undisbursed Funds		29.23
2-0610 PTSA Scholarship		200.00
2-0612 EF Puerto Rico		50.13
2-0615 Raffle		1,140.53
2-0625 Region V Tournaments		375.37
2-0630 Rory Smith Scholarship		25.00
2-0634 MS Run Club		50.00
2-0640 Pixellot Advertisements		3,275.61
2-0647 Softball		440.52
2-0648 SPED Memorial Account		10,000.50
2-0649 PSD Shred Safe		2,522.62
2-0650 Stereo Repair/Replacement		906.59
2-0655 Student Testing Fees		543.00
2-0670 Swim/Dive Team		324.35
2-0690 Track	251.48	
2-0699 Tsunami Bowl		1,951.27
2-0700 Unallocated Interest		319.00
2-0710 Varsity Cheer/Stunt		4,231.31
2-0730 Viking Basketball		3,842.91
2-0738 Viking Productions		38.13
2-0740 Volleyball		5,776.60
2-0745 Student Support Fund		2,379.23
2-0750 Work Experience		1,022.00

Petersburg School District

Trial Balance

As of October 31, 2023

	DEBIT	CREDIT
2-0760 Wrestling		4,004.69
2-0780 Yearbook		4,561.21
Opening Balance Equity		0.00
Retained Earnings	130.66	
Other Miscellaneous Expense	601.53	
TOTAL	\$165,525.92	\$165,525.92



INVOICE

October 20, 2023

Petersburg School Dist
201 Charles W St Box 289
Petersburg, AK 99833

ATTN:

Invoice Number: 0703724-2310

Invoice Amount: \$ 113,636.33

This invoice amount represents the total balances of all Corporate Card accounts for the billing period ending October 20, 2023.

Your payment is due **November 16, 2023**.

Payment will be automatically withdrawn from your bank account if your organization has pre-arranged payment. If not, please remit payment by electronic means or by mailing a cheque for the Invoice amount to the appropriate address below. Payments must be sent with a detailed breakdown of how the payment needs to be applied, including the 16-digit card numbers or billing account and the total amount to be paid.

BMO Accounts	Diners Club Accounts
Payment By Mail	Payment By Mail
BMO P.O. Box 5732 Carol Stream, IL 60197-5732	Diners Club P.O. Box 5732 Carol Stream, IL 60197-5732
Payment By Overnight Delivery	Payment By Overnight Delivery
FIS BMO Attn: Lockbox# 5732 270 Remington Blvd, Suite B Bolingbrook, IL 60440	FIS BMO Attn: Lockbox# 5732 270 Remington Blvd, Suite B Bolingbrook, IL 60440

If you have any questions regarding this invoice or supporting documents, please contact Corporate Client Services:

BMO Accounts	Diners Club Accounts
By Phone: 1-855-825-9234	By Phone: 1-800-2-DINERS (1-800-234-6377)
By e-mail: corporate.clientservices@bmo.com	By e-mail: dinersclub.service@bmo.com

Thank you for your continued business.



Please attach a copy of this invoice or the information below this line with your cheque payment.

Petersburg School Dist
201 Charles W St Box 289
Petersburg, AK 99833

Invoice Number: 0703724-2310
Amount Paid: \$ 113,636.33
Payment Due Date: November 16, 2023

RUN DATE: 11/10/2023



Statement

Account Name:	BILLING ACCOUNT 033153	Card Number:	xxxx-xxxx-xxxx-3153
Company Name:	PETERSBURG SCHOOL DIST	Account Limit:	\$ 300,000.00
Employee ID:	772180000055104	Available Credit:	\$ 186,363.67
Statement Date (MM/DD/YYYY):	10/20/2023	Currency:	U.S. DOLLAR
Payment Due Date (MM/DD/YYYY):	11/16/2023		

Statement Summary:

Report any items which do not agree with your records within 30 days of the statement date.

Previous Balance:	\$ 135,804.76
Payments:	\$ -135,804.76
Adjustments:	\$ 0.00
Net Purchases:	\$ 113,636.33
Cash Advance:	\$ 0.00
Fees:	\$ 0.00
Other Charges:	\$ 0.00
New Account Balance:	\$ 113,636.33

Transaction Summary:

Trans Date	Posting Date Trans ID	Description	Pre-Tax Amount Auth #	Total Tax	Trans Amount
Card Number xxxx-xxxx-xxxx-3153 BILLING ACCOUNT 033153					
09/26	09/26 494879693	AUTOMATIC PYMT RECEIVED	\$ -135,804.76	\$ 0.00	\$ -135,804.76
			TOTAL CREDITS	xxxx-xxxx-xxxx-3153	\$ -135,804.76
			TOTAL DEBITS	xxxx-xxxx-xxxx-3153	\$ 0.00
Card Number xxxx-xxxx-xxxx-3497 BULLER, AARON S					
09/25	09/26 494906208	HAMMER & WIKAN #5828 PETERSBURG AK	\$ 118.96 031104	\$ 0.00 (e)	\$ 118.96
09/28	09/29 495514859	HAMMER & WIKAN #5828 PETERSBURG AK	\$ 50.77 064543	\$ 0.00 (e)	\$ 50.77
09/28	09/29 495514934	GRAINGER LAKE FOREST IL	\$ 304.59 046337	\$ 0.00	\$ 304.59
09/28	09/29 495514933	GRAINGER LAKE FOREST IL	\$ 266.80 010487	\$ 0.00	\$ 266.80
09/29	10/02 495969022	AMZN MKTP US T19PB5WB0 SEATTLE WA	\$ 85.21 056977	\$ 0.00	\$ 85.21
10/02	10/03 496213744	CENTRAL WELDING ANCHORAGE AK	\$ 405.76 080707	\$ 0.00 (e)	\$ 405.76
10/02	10/03 496213743	GRAINGER LAKE FOREST IL	\$ 1,181.60 036498	\$ 0.00	\$ 1,181.60
10/02	10/03 496213742	GRAINGER LAKE FOREST IL	\$ 1,315.00 059697	\$ 0.00	\$ 1,315.00

10/03	10/04 496299974	GRAINGER LAKE FOREST IL	\$ 398.80 047815	\$ 0.00	
10/06	10/09 497148637	CLARION HOTELS ANCHORAGE AK	\$ 327.00 090581	\$ 0.00	\$ 327.00
10/10	10/11 497422743	HAMMER & WIKAN #5828 PETERSBURG AK	\$ 53.96 015052	\$ 0.00 (e)	\$ 53.96
10/10	10/11 497422742	HAMMER & WIKAN #5828 PETERSBURG AK	\$ 93.89 054023	\$ 0.00 (e)	\$ 93.89
10/12	10/13 497929146	AMZN MKTP US TP4GO4JP0 AMZN.COM/BILL WA	\$ 74.94 055571	\$ 0.00	\$ 74.94
10/12	10/13 497929145	USPS PO 0269030845 PETERSBURG AK	\$ 22.80 087698	\$ 0.00	\$ 22.80
10/13	10/16 498273803	HAMMER & WIKAN #5828 PETERSBURG AK	\$ 273.60 001785	\$ 0.00 (e)	\$ 273.60
10/13	10/16 498273804	BLINDS.COM #2150 HOUSTON TX	\$ 665.77 008292	\$ 54.93 (e)	\$ 720.70
10/13	10/16 498273805	GRAINGER LAKE FOREST IL	\$ 1,759.00 023691	\$ 0.00	\$ 1,759.00
10/16	10/17 498527270	AMAZON.COM TP1J85632 SEATTLE WA	\$ 177.98 055260	\$ 0.00	\$ 177.98
10/18	10/19 498838670	GRAINGER LAKE FOREST IL	\$ 279.72 089358	\$ 0.00	\$ 279.72
10/18	10/19 498838669	GRAINGER LAKE FOREST IL	\$ 856.08 003724	\$ 0.00	\$ 856.08
10/18	10/19 498837482	GRAINGER LAKE FOREST IL	\$ 1,513.00 081698	\$ 0.00	\$ 1,513.00
10/19	10/20 499183660	GRAINGER LAKE FOREST IL	\$ 162.54 049898	\$ 0.00	\$ 162.54
10/19	10/20 499183736	GRAINGER LAKE FOREST IL	\$ 356.00 017882	\$ 0.00	\$ 356.00

TOTAL CREDITS xxxx-xxxx-xxxx-3497

\$ 0.00

TOTAL DEBITS xxxx-xxxx-xxxx-3497

\$ 10,798.70

Card Number xxxx-xxxx-xxxx-4710 CABRAL, JAIME

09/21	09/22 494396433	SQ KETCHIKAN INTERNAT KETCHIKAN AK	\$ 162.00 011248	\$ 0.00	\$ 162.00
09/24	09/25 494744054	ENTERPRISE RENT-A-CAR JUNEAU AK	\$ 127.30 002428	\$ 0.00	\$ 127.30
09/24	09/26 494906283	SAFEWAY FUEL1818 KETCHIKAN AK	\$ 23.29 074087	\$ 0.00	\$ 23.29
09/27	09/28 495396120	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 61.46 016948	\$ 0.00 (e)	\$ 61.46
09/28	10/02 495969175	STUDEBAKER`S PIZZA PETERSBURG AK	\$ 130.79 061225	\$ 0.00 (e)	\$ 130.79
09/29	10/02 495969176	STUDEBAKER`S PIZZA PETERSBURG AK	\$ 201.35 047157	\$ 0.00 (e)	\$ 201.35
09/29	10/02 495969100	BSN SPORTS LLC FARMERS BRANC TX	\$ 1,485.31 030011	\$ 0.00	\$ 1,485.31
09/29	10/02 495969097	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 56.16 080046	\$ 0.00 (e)	\$ 56.16

09/30	10/03 496213745	ASPEN SUITES GIG HARBOR WA	\$ 85.00 004580	\$ 0.00	Page 3 of 10 \$ 85.00
10/01	10/02 495969099	ENTERPRISE RENT-A-CAR JUNEAU AK	\$ 317.38 022002	\$ 0.00	\$ 317.38
10/01	10/02 495969098	ENTERPRISE RENT-A-CAR JUNEAU AK	\$ 317.38 007681	\$ 0.00	\$ 317.38
10/01	10/04 496299976	ASPEN SUITES GIG HARBOR WA	\$ 170.00 059133	\$ 0.00	\$ 170.00
10/02	10/03 496213821	ENTERPRISE RENT-A-CAR JUNEAU AK	\$ 121.14 000198	\$ 0.00	\$ 121.14
10/08	10/09 497148715	ENTERPRISE RENT-A-CAR ANCHORAGE AK	\$ 353.80 064932	\$ 0.00	\$ 353.80
10/08	10/09 497148716	AIRBNB HMNDZSXZTR 4158005959 CA	\$ 1,551.14 065415	\$ 133.79 (e)	\$ 1,684.93
10/08	10/09 497148714	ENTERPRISE RENT-A-CAR ANCHORAGE AK	\$ 353.80 037382	\$ 0.00	\$ 353.80
10/11	10/12 497714562	SITKA CAR RENTALS TEL9077382282 AK	\$ -28.12 010144	\$ 0.00 (e)	\$ -28.12
10/11	10/12 497714563	SITKA CAR RENTALS TEL9077382282 AK	\$ -33.72 005396	\$ 0.00 (e)	\$ -33.72
10/11	10/12 497714485	NATIONAL CAR RENTAL ANCHORAGE AK	\$ 283.94 023774	\$ 0.00	\$ 283.94
10/11	10/12 497714561	SITKA CAR RENTALS TEL9077382282 AK	\$ 137.04 022228	\$ 10.96	\$ 148.00
10/13	10/16 498273885	STUDEBAKER'S PIZZA PETERSBURG AK	\$ 400.00 002193	\$ 0.00 (e)	\$ 400.00
10/14	10/16 498273884	HOLIDAY STATIONS 0639 ANCHORAGE AK	\$ 21.31 027627	\$ 0.00	\$ 21.31
10/15	10/16 498273882	ENTERPRISE RENT-A-CAR ANCHORAGE AK	\$ 353.80 090507	\$ 0.00	\$ 353.80
10/15	10/16 498273883	ENTERPRISE RENT-A-CAR ANCHORAGE AK	\$ 353.80 038813	\$ 0.00	\$ 353.80
10/16	10/17 498527271	BSN SPORTS LLC FARMERS BRANC TX	\$ 2,941.08 099010	\$ 0.00	\$ 2,941.08
10/16	10/17 498527272	BSN SPORTS LLC FARMERS BRANC TX	\$ 1,474.86 017183	\$ 0.00	\$ 1,474.86

TOTAL CREDITS	xxxx-xxxx-xxxx-4710	\$ -61.84
TOTAL DEBITS	xxxx-xxxx-xxxx-4710	\$ 11,627.88

Card Number xxxx-xxxx-xxxx-6889 JOHNSON MCINTOSH, CARLEE					
09/20	09/21 494163827	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 47.77 014331	\$ 0.00 (e)	\$ 47.77
09/21	09/22 494396434	SCHOOL NUTRITION ASSOC ARLINGTON VA	\$ 156.00 040014	\$ 0.00	\$ 156.00
09/27	09/28 495396121	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 71.77 062838	\$ 0.00 (e)	\$ 71.77
09/28	09/29 495515011	AK DEC FOOD WORKER CAR JUNEAU AK	\$ 10.00 004021	\$ 0.00 (e)	\$ 10.00
10/05	10/06 496841927	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 119.68 003866	\$ 0.00 (e)	\$ 119.68

10/16	10/17 498527347	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 53.89 030902	\$ 0.00 (e)	Page 4 of 10 \$ 53.89

TOTAL CREDITS	xxxx-xxxx-xxxx-6889	\$ 0.00
TOTAL DEBITS	xxxx-xxxx-xxxx-6889	\$ 459.11

Card Number	xxxx-xxxx-xxxx-8382	KLUDT-PAINTER, JON

09/21	09/21 494163826	IXL SCHOOL SUBSCRIPT 650-372-4040 CA	\$ 3,136.15 080224	\$ 301.85	\$ 3,438.00
09/22	09/25 494744053	USPS.COM CLICKNSHIP 800-3447779 DC	\$ 11.65 091911	\$ 0.00	\$ 11.65
09/30	10/02 495969020	WEBROOT-ANTIVIRUS 866-254-8400 CA	\$ 2,097.60 029189	\$ 0.00 (e)	\$ 2,097.60
10/04	10/05 496613633	FSP IT OUTLET, INC BRANDON SD	\$ 1,574.60 038242	\$ 0.00	\$ 1,574.60
10/04	10/05 496613634	TYPINGCLUB ROCKVILLE MD	\$ 909.15 082710	\$ 54.55 (e)	\$ 963.70
10/05	10/06 496841774	AMZN MKTP US TE7NV2TH2 SEATTLE WA	\$ 58.34 052835	\$ 0.00	\$ 58.34
10/05	10/06 496841850	AMZN MKTP US TE5VF9TQ2 AMZN.COM/BILL WA	\$ 82.71 021825	\$ 0.00	\$ 82.71
10/05	10/06 496841849	AMZN MKTP US TE66T1TG2 AMZN.COM/BILL WA	\$ 114.33 000708	\$ 0.00	\$ 114.33
10/06	10/09 497148636	AMZN MKTP US TE1VF2192 AMZN.COM/BILL WA	\$ 160.54 075202	\$ 0.00	\$ 160.54
10/06	10/19 498838667	THE CHARIOT GROUP, INC ANCHORAGE AK	\$ 2,233.79 084923	\$ 0.00	\$ 2,233.79
10/09	10/10 497305137	OETC.ORG SALEM OR	\$ 384.14 037860	\$ 0.00 (e)	\$ 384.14
10/10	10/11 497422666	FSP IT OUTLET, INC BRANDON SD	\$ 2,019.72 048530	\$ 0.00	\$ 2,019.72
10/10	10/11 497422665	USPS.COM CLICKNSHIP 800-3447779 DC	\$ 31.20 013164	\$ 0.00	\$ 31.20
10/11	10/12 497714484	OETC.ORG SALEM OR	\$ 108.50 017148	\$ 0.00 (e)	\$ 108.50
10/13	10/16 498273802	SIGNUP.COM AUSTIN TX	\$ 198.99 099228	\$ 0.00	\$ 198.99
10/17	10/18 498612221	FSP IT OUTLET, INC BRANDON SD	\$ 290.98 089865	\$ 0.00	\$ 290.98
10/17	10/19 498838668	PAYPAL VOLUNTEERSP 4029357733 TX	\$ 46.19 057688	\$ 3.81 (e)	\$ 50.00
10/20	10/20 499183659	AMZN MKTP US TD4LA7NN2 AMZN.COM/BILL WA	\$ 39.61 012006	\$ 0.00	\$ 39.61

TOTAL CREDITS	xxxx-xxxx-xxxx-8382	\$ 0.00
TOTAL DEBITS	xxxx-xxxx-xxxx-8382	\$ 13,858.40

Card Number	xxxx-xxxx-xxxx-9406	LUTOMSKI, MARA

09/21	09/25 494744055	ALASKA A 0272347881751 SEATTLE WA	\$ 734.49 047807	\$ 0.00	\$ 734.49
		Passenger Name	Lacey Morey/Cara		
		Ticket Number	0272347881751		

09/28	09/29 495514936	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 55.09 064119	\$ 0.00 (e)	Page 5 of 10 \$ 55.09
09/28	09/29 495514937	SQ ALASKA MARINE SAFE 877-417-4551 AK	\$ 375.00 036719	\$ 0.00	\$ 375.00
10/02	10/03 496213822	USPS PO 0269030845 PETERSBURG AK	\$ 6.90 036917	\$ 0.00	\$ 6.90
10/06	10/06 496841853	AIRBNB HMNAA4CF3M 4158005959 CA	\$ 350.64 063334	\$ 30.24 (e)	\$ 380.88
10/10	10/10 497305138	AIRBNB HMZ89TEJ2Q 4158005959 CA	\$ 267.04 094625	\$ 23.03 (e)	\$ 290.07
10/11	10/12 497714564	AIRBNB HMFY2ZFSA2 4158005959 CA	\$ 496.92 032223	\$ 42.86 (e)	\$ 539.78
10/13	10/13 497929223	AIRBNB HMZ89TEJ2Q 4158005959 CA	\$ 11.61 003456	\$ 1.00 (e)	\$ 12.61
10/14	10/16 498273961	ALASKA SCHOOL COUNSELO 9078834347 TX	\$ 375.00 083824	\$ 0.00	\$ 375.00
10/14	10/16 498273962	ALASKA SCHOOL COUNSELO 9078834347 TX	\$ 50.00 023908	\$ 0.00	\$ 50.00
10/17	10/17 498527273	ALASKA SCHOOL COUNSELO 9078834347 TX	\$ 50.00 029622	\$ 0.00	\$ 50.00
10/17	10/17 498527346	ALASKA SCHOOL COUNSELO 9078834347 TX	\$ 475.00 091404	\$ 0.00	\$ 475.00

TOTAL CREDITS	xxxx-xxxx-xxxx-9406	\$ 0.00
TOTAL DEBITS	xxxx-xxxx-xxxx-9406	\$ 3,344.82

Card Number xxxx-xxxx-xxxx-9986 MCCULLOUGH, SHANNON					
09/21	09/21 494163829	AWL PEARSON EDUCATION PRSONCS.COM NJ	\$ 722.16 046557	\$ 47.84 (e)	\$ 770.00
09/21	09/21 494163828	AMZN MKTP US TX1ER1PD1 AMZN.COM/BILL WA	\$ 77.98 003226	\$ 0.00	\$ 77.98
09/21	09/22 494396435	AMZN MKTP US TX4TU4VL1 AMZN.COM/BILL WA	\$ 52.14 053261	\$ 0.00	\$ 52.14
09/22	09/25 494744135	SP SWIMOUTLET.COM CAMPBELL CA	\$ 84.48 091757	\$ 7.71 (e)	\$ 92.19
09/22	09/25 494744134	MIND RESOURCES KITCHENER ON	\$ 367.69 089654	\$ 0.00	\$ 367.69
09/25	09/26 494906286	AMZN MKTP US T13RO0I72 AMZN.COM/BILL WA	\$ 13.09 057209	\$ 0.00	\$ 13.09
09/25	09/26 494906285	AMZN MKTP US T13TJ59C2 AMZN.COM/BILL WA	\$ 418.25 077235	\$ 0.00	\$ 418.25
09/28	09/29 495515012	AMZN MKTP US T17AX2PN1 AMZN.COM/BILL WA	\$ 80.85 015332	\$ 0.00	\$ 80.85
09/29	10/02 495969178	ALASKA TELEPHONE COMPA PORT TOWNSEND WA	\$ 56.91 047532	\$ 0.00	\$ 56.91
09/29	10/02 495969255	ALASKA TELEPHONE COMPA PORT TOWNSEND WA	\$ 108.31 002413	\$ 0.00	\$ 108.31
09/29	10/02 495969256	ALASKA TELEPHONE COMPA PORT TOWNSEND WA	\$ 56.91 020677	\$ 0.00	\$ 56.91
09/29	10/02 495969179	ALASKA TELEPHONE COMPA PORT TOWNSEND WA	\$ 108.31 061607	\$ 0.00	\$ 108.31

09/30	10/02 495969257	AMZN MKTP US T90MK8QI2 AMZN.COM/BILL WA	\$ 55.92 059970	\$ 0.00	Page 6 of 10 \$ 55.92
10/01	10/02 495969258	AWL PEARSON EDUCATION PRSONCS.COM NJ	\$ 1,181.52 036534	\$ 78.28 (e)	\$ 1,259.80
10/03	10/04 496300051	AMAZON.COM TE8T72CU2 SEATTLE WA	\$ 88.99 015512	\$ 0.00	\$ 88.99
10/05	10/06 496841930	AMZN MKTP US TE3Y58CL0 AMZN.COM/BILL WA	\$ 159.31 068875	\$ 0.00	\$ 159.31
10/05	10/06 496841929	AMZN MKTP US T919H7X91 AMZN.COM/BILL WA	\$ 21.29 087517	\$ 0.00	\$ 21.29
10/06	10/06 496841931	AMZN MKTP US TE8QN9OY0 AMZN.COM/BILL WA	\$ 867.66 085754	\$ 0.00	\$ 867.66
10/06	10/09 497148796	AMZN MKTP US T98WU9HW1 SEATTLE WA	\$ 436.20 071232	\$ 0.00	\$ 436.20
10/06	10/09 497148794	AMZN MKTP US T98M77MK1 SEATTLE WA	\$ 236.33 024493	\$ 0.00	\$ 236.33
10/06	10/09 497148718	PETRO MARINE SERVICES PETERSBURG AK	\$ 17,501.89 062586	\$ 0.00	\$ 17,501.89
10/06	10/09 497148717	PSN PETERSBURG UTILITY PETERSBURG AK	\$ 24,359.74 015473	\$ 0.00 (e)	\$ 24,359.74
10/06	10/09 497148795	AMZN MKTP US TE60F0EX2 SEATTLE WA	\$ 228.70 031835	\$ 0.00	\$ 228.70
10/09	10/10 497305175	AMAZON.COM TE5B04B70 AMZN.COM/BILL WA	\$ 422.61 096844	\$ 0.00	\$ 422.61
10/10	10/10 497305176	AMZN MKTP US TE50M1401 AMZN.COM/BILL WA	\$ 12.20 008680	\$ 0.00	\$ 12.20
10/11	10/12 497714640	SQ EAU CLAIRE JAZZ, I GOSQ.COM WI	\$ 467.78 070231	\$ 27.22	\$ 495.00
10/11	10/12 497714565	AMZN MKTP US TE31H7WN2 AMZN.COM/BILL WA	\$ 499.00 028891	\$ 0.00	\$ 499.00
10/12	10/12 497714641	AMZN MKTP US TE1TF5VZ1 AMZN.COM/BILL WA	\$ 43.99 036688	\$ 0.00	\$ 43.99
10/12	10/13 497929224	AMAZON.COM TP9AX0N12 AMZN.COM/BILL WA	\$ 50.00 037615	\$ 0.00	\$ 50.00
10/17	10/18 498612223	NYTIMES NYTIMES DISC 800-698-4637 NY	\$ 4.00 091868	\$ 0.00	\$ 4.00
10/17	10/18 498612299	AMZN MKTP US TP5Z25VZ1 AMZN.COM/BILL WA	\$ 11.99 089456	\$ 0.00	\$ 11.99
10/18	10/19 498837484	AMZN MKTP US TP6TQ65M1 AMZN.COM/BILL WA	\$ 29.97 056743	\$ 0.00	\$ 29.97
10/18	10/19 498837483	BDO USA LLP GRAND RAPIDS MI	\$ 18,967.34 083412	\$ 1,138.17	\$ 20,105.51
10/19	10/20 499183740	AMAZON.COM IS6629HZ3 AMZN.COM/BILL WA	\$ 410.20 086634	\$ 0.00	\$ 410.20
10/19	10/20 499182549	AMZN MKTP US TP90V7DP1 AMZN.COM/BILL WA	\$ 35.44 054852	\$ 0.00	\$ 35.44
10/19	10/20 499182550	AMZN MKTP US TD7TZ2LL2 AMZN.COM/BILL WA	\$ 135.96 036958	\$ 0.00	\$ 135.96

TOTAL CREDITS xxxx-xxxx-xxxx-9986

TOTAL DEBITS xxxx-xxxx-xxxx-9986

\$ 0.00

\$ 69,674.33

Card Number xxxx-xxxx-xxxx-9657 SANDHOFER, MARSHA

09/22	09/25 494744131	AMHS WEB RESERVATION JUNEAU AK	\$ -39.50 000000	\$ 0.00 (e)	\$ -39.50
09/23	09/25 494744132	ALASKA CAR RENTAL KETCHIKAN AK	\$ 282.57 023988	\$ 22.61	\$ 305.18
09/23	09/25 494744133	ALASKA CAR RENTAL KETCHIKAN AK	\$ 282.57 031348	\$ 22.61	\$ 305.18
09/25	09/26 494906284	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 25.32 058545	\$ 0.00 (e)	\$ 25.32
09/26	09/27 495062937	J.W. PEPPER EXTON PA	\$ 22.00 004666	\$ 0.00	\$ 22.00
10/01	10/02 495969177	ALASKA CAR RENTAL KETCHIKAN AK	\$ 250.71 019952	\$ 13.79	\$ 264.50
10/03	10/04 496299977	AMHS WEB RESERVATION JUNEAU AK	\$ -39.50	\$ 0.00 (e)	\$ -39.50
10/04	10/06 496841928	PETERSBURG IGA PETERSBURG AK	\$ 48.99 083881	\$ 2.93	\$ 51.92
10/09	10/10 497305174	SP WAYSIDE PUBLISHIN YARMOUTH ME	\$ 18.80 003494	\$ 0.00 (e)	\$ 18.80
10/17	10/18 498612222	BSN SPORTS LLC FARMERS BRANC TX	\$ 1,116.99 079171	\$ 0.00	\$ 1,116.99
10/19	10/20 499183739	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 228.00 036053	\$ 0.00 (e)	\$ 228.00

TOTAL CREDITS xxxx-xxxx-xxxx-9657**\$ -79.00****TOTAL DEBITS** xxxx-xxxx-xxxx-9657**\$ 2,337.89****Card Number xxxx-xxxx-xxxx-2408 WARD, IOANA**

09/20	09/22 494396356	PETERSBURG IGA PETERSBURG AK	\$ 35.00 050012	\$ 2.10	\$ 37.10
09/21	09/22 494396357	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 41.99 098028	\$ 0.00 (e)	\$ 41.99
09/25	09/26 494906209	AMZN MKTP US T14NT9982 AMZN.COM/BILL WA	\$ 31.98 026883	\$ 0.00	\$ 31.98
09/27	09/29 495514935	PETERSBURG IGA PETERSBURG AK	\$ 23.95 097338	\$ 1.43	\$ 25.38
09/28	09/28 495396119	AMZN MKTP US T983P5A52 AMZN.COM/BILL WA	\$ 122.78 097082	\$ 0.00	\$ 122.78
09/30	10/02 495969096	QUIZLET.COM 510-495-6550 CA	\$ 35.99 047355	\$ 0.00	\$ 35.99
10/02	10/04 496299975	PETERSBURG IGA PETERSBURG AK	\$ 61.00 092977	\$ 3.65	\$ 64.65
10/05	10/06 496841852	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 110.71 065276	\$ 0.00 (e)	\$ 110.71
10/05	10/06 496841851	HAMMER & WIKAN #5828 PETERSBURG AK	\$ 44.33 096857	\$ 0.00 (e)	\$ 44.33
10/06	10/09 497148638	PETERSBURG IGA PETERSBURG AK	\$ 17.78 045736	\$ 1.06	\$ 18.84
10/11	10/13 497929147	PETERSBURG IGA PETERSBURG AK	\$ 19.05 030142	\$ 1.14	\$ 20.19

10/13	10/16 498273881	PETERSBURG IGA PETERSBURG AK	\$ 72.02 087384	\$ 4.32	
10/18	10/20 499183737	PETERSBURG IGA PETERSBURG AK	\$ 34.65 071844	\$ 2.07	\$ 36.72
10/19	10/20 499183738	HAMMER & WIKAN, INC. PETERSBURG AK	\$ 117.55 096018	\$ 0.00 (e)	\$ 117.55

TOTAL CREDITS	xxxx-xxxx-xxxx-2408	\$ 0.00
TOTAL DEBITS	xxxx-xxxx-xxxx-2408	\$ 784.55

Card Number xxxx-xxxx-xxxx-0225 WORHATCH, CENA

09/20	09/22 494396355	SCRIPPS SPELLING BEE CINCINNATI OH	\$ 166.98 004418	\$ 13.02	\$ 180.00
09/27	09/28 495396118	SQ EL ZARAPE LLC PETERSBURG AK	\$ 316.33 068159	\$ 15.66	\$ 331.99
09/29	10/02 495969021	AMERICAN RED CROSS 800-733-2767 DC	\$ 283.02 001618	\$ 16.98 (e)	\$ 300.00
10/12	10/13 497929144	TEACHERSPAYTEACHERS.CO 6465880910 NY	\$ 73.02 070153	\$ 6.48 (e)	\$ 79.50

TOTAL CREDITS	xxxx-xxxx-xxxx-0225	\$ 0.00
TOTAL DEBITS	xxxx-xxxx-xxxx-0225	\$ 891.49



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Internet: dinersclubnorthamerica.com



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You may send your payment via overnight mail to:	FIS BMO Attn: Lockbox# 5732 270 Remington Blvd, Suite B Bolingbrook, IL 60440	FIS BMO Attn: Lockbox# 5732 270 Remington Blvd, Suite B Bolingbrook, IL 60440
IMPORTANT PAYMENT INFORMATION:	For BMO accounts, please make your cheque or money order payable to: BMO	For Diners Club accounts, please make your cheque or money order payable to: Diners Club

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Regular Meeting

Tuesday, October 10, 2023 6:00 PM

MS/HS Library, 109 Charles W St, Petersburg, AK 99833

Carey Case: Present

Sarah Holmgrain: Present

Katie Holmlund: Present

Jay Lister: Present

Niccole Olsen: Present

Quorum was present to do business

1. CALL TO ORDER

Discussion: Meeting was called to order by
President Holmgrain at 6:01pm

2. DETERMINE QUORUM

3. PLEDGE OF ALLEGIANCE

Discussion: President Holmgrain led the group in
the Pledge of Allegiance.

4. APPROVAL OF AGENDA

Action(s):

Approve agenda as written. This motion, made by
Sarah Holmgrain and seconded by Katie Holmlund,
Passed.

Voting Detail:

Carey Case: Yea

Sarah
Holmgrain: Yea

Katie Holmlund: Yea

Jay Lister: Yea

Niccole Olsen: Yea

Voting Summary: Yea: 5, Nay: 0

5. ELECTION OF OFFICERS

Action(s):

Nominate Sarah Holmgrain as President. This
motion, made by Katie Holmlund and seconded by
Jay Lister, Passed.

Voting Detail:

Carey Case: Yea

Sarah
Holmgrain: Yea

Katie Holmlund: Yea

Jay Lister: Yea

Niccole Olsen: Yea

Voting Summary: Yea: 5, Nay: 0

Nominate Katie Holmlund as Vice President. This
motion, made by Niccole Olsen and seconded by

Carey Case, Passed.

Voting Detail:

Carey Case: Yea

Sarah
Holmgrain: Yea

Katie Holmlund: Yea

Jay Lister: Yea

Niccole Olsen: Yea

Voting Summary: Yea: 5, Nay: 0

Nominate Carey Case for Secretary/Treasurer. This motion, made by Katie Holmlund and seconded by Niccole Olsen, Passed.

Voting Detail:

Carey Case: Yea

Sarah
Holmgrain: Yea

Katie Holmlund: Yea

Jay Lister: Yea

Niccole Olsen: Yea

Voting Summary: Yea: 5, Nay: 0

Discussion: Superintendent Kludt Painter opened the floor for nominations. After Sarah Holmgrain was reelected as President, she then proceeded to lead the rest of the election.

6. STUDENT REPRESENTATIVE REPORT

Discussion: Rep Martin was absent due to illness, excused.

7. CORRESPONDENCE

Discussion: None

8. COMMENTS FROM AUDIENCE UNRELATED TO AGENDA ITEMS

Discussion: No one present to comment

9. COMMENTS FROM AUDIENCE RELATED TO AGENDA ITEMS

Discussion: No one present to comment

10. COMMENTS FROM BOARD MEMBERS

11. CONSENT AGENDA

Action(s):

Approve Consent Agenda. This motion, made by Sarah Holmgrain and seconded by Carey Case, Passed.

Voting Detail:

Carey Case: Yea

Sarah
Holmgrain: Yea

Katie Holmlund: Yea

Jay Lister: Yea

Niccole Olsen: Yea

Voting Summary: Yea: 5, Nay: 0

- 11.1. August 2023 monthly accounting report, bills, payroll, and electronic fund transfers, ASB trial balance and P-Card statements in the amount of \$454,124.39

September 2023 monthly accounting report, bills, payroll, and electronic fund transfers, ASB trial balance and P-Card statements in the amount of \$682,345.15

- 11.2. September 12, 2023 regular board meeting minutes
11.3. Personnel Action Report

12. ADMINISTRATIVE REPORTS

12.1. Superintendent's report Discussion: see attached	Presenter: Superintendent Kludt-Painter
12.2. Elementary Principal's Report Discussion: see attached	Presenter: Principal Heather Conn
12.3. MS/HS Principal's Report Discussion: see attached	Presenter: Principal Brad King
12.4. Director of Activities Report Discussion: see attached	Presenter: AD Jaime Cabral

13. SCHOOL BOARD COMMITTEE REPORTS

Discussion: Member Holmlund presented about the Safety summit and Youth Mental Health training that will be offered to community members this winter.

14. SPECIAL RECOGNITION

Discussion: October is Principals Recognition Month. Thank you to our administrators, who work incredibly hard every day to make the Petersburg School District a great place to learn.

We also want to congratulate Board Member Katie Holmlund for earning the Basic Boardsmanship Award from the Alaska Association of School Boards (AASB).

The Alaska Children's Trust will be in town to host a local ceremony to honor Jaime Cabral as a Champion for Kids on October 16th at 6 pm in the MS/HS library. Pizza and cookies will be provided.

15. OLD BUSINESS

16. NEW BUSINESS

- 16.1. Action: FY 24 Grant Acceptance

Action(s):

Accept grant funding as presented. This motion, made by Sarah Holmgren and seconded by Katie

Holmlund, Passed.

Voting Detail:

Carey Case: Yea

Sarah
Holmgrain: Yea

Katie Holmlund: Yea

Jay Lister: Yea

Niccole Olsen: Yea

Voting Summary: Yea: 5, Nay: 0

16.2. Informational: AK Star results timeline

Discussion: DEED has updated the cut scores to align with the stated goals of AK Star, which initiates the State Board of Education approval process. The anticipated timeline for approval includes two board meetings in December and January, with a 30-day public comment period in between. The anticipated release of student reports is early March following approval of cut scores and completion of reporting with NWEA, the assessment vendor.

16.3. Informational: Communication protocols and community outreach

Discussion: The district would like to create a workgroup interested in reviewing and refining communication protocols to and from the district, as well as ways to provide support and resources for families. This is in light of recent events, as well as overall district wide procedures for communication and support. Member Olsen and Member Case both expressed interest in serving in the group.

17. ADDITIONAL COMMENTS FROM BOARD MEMBERS

Discussion: None

18. UPCOMING DATES AND MEETING ANNOUNCEMENTS

Discussion: Nov 10 Veterans Day Parade

19. FUTURE AGENDA ITEMS

20. OTHER NEW BUSINESS

20.1. Executive Session

Action(s):

Recess to executive session to discuss a student matter. This motion, made by Sarah Holmgrain and seconded by Carey Case, Passed.

Voting Detail:

Carey Case: Yea

Sarah
Holmgrain: Yea

Katie Holmlund: Yea

Jay Lister: Yea
Niccole Olsen: Yea

Voting Summary: Yea: 5, Nay: 0
Close executive session. This motion, made by Sarah Holmgrain and seconded by Carey Case, Passed.

Voting Detail:

Carey Case: Yea
Sarah Holmgrain: Yea
Katie Holmlund: Yea

Jay Lister: Yea
Niccole Olsen: Yea

Voting Summary: Yea: 5, Nay: 0
Discussion: Recessed into executive session at 6:45pm ended executive session at 7:50pm

21. **ADJOURNMENT**

Action(s):

Adjourn. This motion, made by Sarah Holmgrain and seconded by Katie Holmlund, Passed.

Voting Detail:

Carey Case: Yea
Sarah Holmgrain: Yea
Katie Holmlund: Yea

Jay Lister: Yea
Niccole Olsen: Yea

Voting Summary: Yea: 5, Nay: 0
Discussion: Adjourned at 7:51pm

Board Secretary

Board President

Personnel Action Report for 2023-2024

11-14-2023

EMPLOYMENT OF CERTIFIED PERSONNEL

Dan Sullivan
Long Term Sub
4th Grade

RESIGNATION/RETIREMENT CERTIFIED PERSONNEL

Bill DeWitt
Resigned Oct 11 2023

EMPLOYMENT OF CLASSIFIED PERSONNEL

Hope Walker
Paraprofessional

RESIGNATION/RETIREMENT CLASSIFIED PERSONNEL

EXTRA DUTY CONTRACTS

Rick Brock
HS Boys Head Basketball

Mik Potrzuski
HS Boys Asst. Basketball

Dino Brock
HS Girls Head Basketball

Matt Pawuk
HS Girls Asst Basketball

Andrea Weathers
HS Cheer Head Coach

2023-2024 School Year

Teachers	42.00
Classified	41.00
Principals	2.00
District Administration/Exempt (Superintendent, Finance, Maintenance, Food Service, Board Admin, Special education, tech , athletics)	8.00

Total Employees	93.00

School Board Report
Erica Kludt-Painter, Superintendent
Nov. 14, 2023

The November 1 inservice was very productive. A committee of staff members, administrators, parents, and community members worked with Timi Tullis from AASB (Alaska Association of School Boards) to review the district's strategic plan. The committee recommends four focus areas for the board's consideration:

1. well being of staff and students
2. student, family, and community engagement
3. internal and external communications
4. pathways and diverse learning opportunities for students

The CTE/Fine Arts team has started on the curriculum review process for the 23-24 school year.

The count period ended Oct. 27 with a student enrollment of 469. This is an increase in the number of projected students for budgeting purposes.

The district was recently notified by DEED about the status of two submitted Capital Improvement Project applications. The Petersburg Roof HS/MS Roof Project is #12 on the state's Major Maintenance Grant Fund list, and the Petersburg Gym Project Sewer Line Repair Project is #58 on the Major Maintenance Grant Fund list. The Roof Project scored very well at 195.88 points. The Gym Sewer Line Project scored 146.71 points. In reality, these scores aren't terribly far apart, and it points to the tight grouping of scores and competitiveness of this process. The aggregate funding level to fund the Major Maintenance list to #12 is ~\$28.3 million, which is very realistic to be funded for FY25, given the legislature and Governor's recent budgeting decisions. However, the #58 position of the Gym Sewer Line Project puts the funding level at ~\$143.6 million, which is a much less realistic funding level. It will all come down to the legislature and the Governor's veto ability. We will be working with the Borough on a community bond for these projects, with potential for reimbursement from the State if funding is approved.

District staff participated in an ALICE training course provided by the Police Department and PMC Staff on Nov. 3. ALICE/Evacuation lessons will be taught in the next few weeks, with a drill scheduled soon after. We continue to focus on a holistic approach to prevention and response in the district, with building modifications as well as Youth Mental Health First Aid training and Suicide Awareness/Prevention trainings.

We are looking forward to the district's Veterans Day Parade, which will be held on Friday, Nov. 10 at 9:30.

**Alaska Department of Education and Early Development
FY2025 Capital Improvement Projects
Major Maintenance Grant Fund**

Initial List

Nov 5 Rank	School District	Project Name	Amount Requested	Eligible Amount	Prior Funding	DEED Recommended Amount	Participating Share	State Share	Aggregate Amount
1	Craig City	Craig Elementary and Middle School Rehabilitation, Supplemental	\$13,400,176	\$13,400,176	\$8,415,126	\$4,985,050	\$997,010	\$3,988,040	\$3,988,040
2	Yukon-Koyukuk	Allakaket K-12 School Copper Pipe Replacement	\$287,892	\$287,892	\$0	\$287,892	\$5,758	\$282,134	\$4,270,174
3	Northwest Arctic Borough	Davis-Ramoth K-12 School Renovation	\$9,596,772	\$9,424,172	\$0	\$9,424,172	\$1,884,834	\$7,539,338	\$11,809,512
4	Denali Borough	Tri-Valley School Partial Roof Replacement	\$2,263,988	\$2,249,219	\$0	\$2,249,219	\$449,844	\$1,799,375	\$13,608,887
5	Anchorage	Ptarmigan Elementary School Roof Replacement	\$2,991,230	\$2,991,230	\$0	\$2,991,230	\$1,046,930	\$1,944,300	\$15,553,187
6	Anchorage	Birchwood Elementary School Roof Replacement	\$3,008,175	\$3,008,175	\$0	\$3,008,175	\$1,052,861	\$1,955,314	\$17,508,501
7	Kenai Peninsula Borough	Homer High School Partial Roof Replacement	\$3,280,189	\$3,280,189	\$0	\$3,280,189	\$1,148,066	\$2,132,123	\$19,640,624
8	Anchorage	Northwood Elementary School Roof Replacement	\$1,495,296	\$1,495,296	\$0	\$1,495,296	\$523,354	\$971,942	\$20,612,566
9	Kuspuk	Johnnie John Sr. K-12 School Major Maintenance, Crooked Creek	\$2,009,216	\$1,989,549	\$0	\$1,989,549	\$39,791	\$1,949,758	\$22,562,324
10	Aleutians East Borough	Sand Point K-12 School Major Maintenance, Supplemental	\$6,811,429	\$6,811,396	\$2,968,577	\$3,842,819	\$1,344,987	\$2,497,832	\$25,060,156
11	Lower Kuskokwim	Bethel Campus Fire Pump House and Fire Protection Upgrades, Supplemental	\$3,441,629	\$3,441,629	\$2,982,088	\$459,541	\$9,191	\$450,350	\$25,510,506
12	Petersburg Borough	Petersburg High/Middle School Roof	\$4,306,542	\$4,272,898	\$0	\$4,272,898	\$1,495,514	\$2,777,384	\$28,287,890
13	Anchorage	Bayshore Elementary School Boiler Replacement	\$1,143,580	\$1,143,580	\$0	\$1,143,580	\$400,253	\$743,327	\$29,031,217
14	Nome City	Nome Beltz Jr/Sr High School Generator and Electrical Replacement	\$1,318,010	\$2,142,123	\$0	\$2,142,123	\$642,637	\$1,499,486	\$30,530,703
15	Lower Kuskokwim	Akula Elitnavik K-12 School Renovation, Kasigluk-Akula	\$6,355,832	\$5,775,602	\$0	\$5,775,602	\$115,512	\$5,660,090	\$36,190,793
16	Wrangell Borough	Wrangell Schools Renovations, 3 Sites	\$10,000,000	\$9,968,009	\$0	\$9,968,009	\$3,488,803	\$6,479,206	\$42,669,999
17	Anchorage	Government Hill Elementary School Roof Replacement	\$2,635,154	\$2,635,154	\$0	\$2,635,154	\$922,304	\$1,712,850	\$44,382,849
18	Nome City	Nome Beltz Jr/Sr High School Roof Replacement, Supplemental	\$6,026,434	\$6,026,434	\$2,233,488	\$3,792,946	\$1,137,884	\$2,655,062	\$47,037,911
19	Lower Yukon	Hooper Bay K-12 School Exterior Repairs	\$2,296,607	\$2,296,607	\$0	\$2,296,607	\$45,932	\$2,250,675	\$49,288,586
20	Yupit	Mechanical System Improvements, 3 Schools	\$635,269	\$635,269	\$0	\$635,269	\$12,705	\$622,564	\$49,911,150
21	Northwest Arctic Borough	HVAC Controls Upgrade, 8 Sites	\$9,838,153	\$9,838,153	\$0	\$9,838,153	\$1,967,631	\$7,870,522	\$57,781,672
22	Nenana City	Nenana School Flooring and Asbestos Abatement	\$548,871	\$548,871	\$0	\$548,871	\$27,444	\$521,427	\$58,303,099
23	Kuspuk	Jack Egnaty Sr. K-12 School Roof Replacement, Sleetmute	\$1,608,442	\$1,608,442	\$0	\$1,608,442	\$32,169	\$1,576,273	\$59,879,372

**Alaska Department of Education and Early Development
FY2025 Capital Improvement Projects
Major Maintenance Grant Fund**

Initial List

Nov 5 Rank	School District	Project Name	Amount Requested	Eligible Amount	Prior Funding	DEED Recommended Amount	Participating Share	State Share	Aggregate Amount
24	Kake City	Exterior Upgrades - Main School Facilities	\$351,797	\$351,797	\$0	\$351,797	\$70,359	\$281,438	\$60,160,810
25	Ketchikan Borough	Ketchikan High School Security Upgrades	\$485,609	\$485,609	\$0	\$485,609	\$169,963	\$315,646	\$60,476,456
26	Anchorage	Homestead Elementary School Roof Replacement	\$3,515,805	\$3,515,805	\$0	\$3,515,805	\$1,230,532	\$2,285,273	\$62,761,729
27	Anchorage	King Tech High School Roof Replacement	\$3,829,327	\$3,829,327	\$0	\$3,829,327	\$1,340,264	\$2,489,063	\$65,250,792
28	Kashunamiut	Chevak K-12 School Campus Renovation	\$32,497,916	\$32,497,916	\$0	\$32,497,916	\$649,958	\$31,847,958	\$97,098,750
29	Nenana City	Nenana School Boiler Replacement	\$206,846	\$206,846	\$0	\$206,846	\$10,342	\$196,504	\$97,295,254
30	Lower Yukon	Marshall K-12 School Emergency Tank Farm	\$1,809,501	\$1,809,501	\$0	\$1,809,501	\$36,190	\$1,773,311	\$99,068,565
31	Southeast Island	Thorne Bay K-12 School Mechanical Control Upgrades	\$1,438,929	\$1,438,929	\$0	\$1,438,929	\$28,779	\$1,410,150	\$100,478,715
32	Anchorage	Service High School Health and Safety Improvements	\$5,462,781	\$5,462,781	\$0	\$5,462,781	\$1,911,973	\$3,550,808	\$104,029,523
33	Haines Borough	Haines High School Roof Replacement	\$1,993,782	\$1,993,782	\$0	\$1,993,782	\$697,824	\$1,295,958	\$105,325,481
34	Aleutians East Borough	Sand Point K-12 School Pool Major Maintenance	\$102,608	\$102,608	\$0	\$102,608	\$35,913	\$66,695	\$105,392,176
35	Southeast Island	Thorne Bay K-12 School Fire Suppression System	\$1,375,906	\$1,375,906	\$0	\$1,375,906	\$27,518	\$1,348,388	\$106,740,564
36	Anchorage	Mears Middle School Heating Upgrades	\$575,376	\$575,376	\$0	\$575,376	\$201,382	\$373,994	\$107,114,558
37	Kenai Peninsula Borough	West Homer Elementary School North Wall Improvement	\$356,760	\$356,760	\$0	\$356,760	\$124,866	\$231,894	\$107,346,452
38	Kake City	Kake Career and Technical Education Building Rehabilitation	\$3,492,395	\$3,463,759	\$0	\$3,463,759	\$692,752	\$2,771,007	\$110,117,459
39	Denali Borough	Districtwide Electrical Code Upgrades	\$1,372,127	\$1,372,127	\$0	\$1,372,127	\$274,425	\$1,097,702	\$111,215,161
40	Haines Borough	Haines High School Locker Room Renovation	\$1,456,741	\$1,456,741	\$0	\$1,456,741	\$509,859	\$946,882	\$112,162,043
41	Anchorage	Mears Middle School Roof Replacement	\$6,403,930	\$6,403,930	\$0	\$6,403,930	\$2,241,375	\$4,162,555	\$116,324,598
42	Anchorage	Stellar Secondary School Fire Alarm	\$389,096	\$389,096	\$0	\$389,096	\$136,184	\$252,912	\$116,577,510
43	Nome City	Nome Elementary School Fire Alarm Replacement	\$562,735	\$562,735	\$0	\$562,735	\$168,820	\$393,915	\$116,971,425
44	Denali Borough	Tri-Valley School Septic System Upgrades	\$547,871	\$547,871	\$0	\$547,871	\$109,574	\$438,297	\$117,409,722
45	Northwest Arctic Borough	June Nelson Elementary School Partial Roof Replacement	\$1,860,808	\$1,860,808	\$0	\$1,860,808	\$372,162	\$1,488,646	\$118,898,368
46	Alaska Gateway	Tetlin K-12 School Renovation	\$2,072,902	\$2,072,902	\$0	\$2,072,902	\$41,458	\$2,031,444	\$120,929,812
47	Lower Yukon	LYSD Central Office Renovation	\$4,768,361	\$4,914,128	\$0	\$4,914,128	\$98,283	\$4,815,845	\$125,745,657
48	Lower Yukon	Hooper Bay K-12 School Emergency Lighting and Retrofit	\$234,545	\$234,545	\$0	\$234,545	\$4,691	\$229,854	\$125,975,511
49	Alaska Gateway	Tok K-12 School Partial Roof Replacement	\$544,789	\$544,789	\$0	\$544,789	\$10,896	\$533,893	\$126,509,404
50	Alaska Gateway	Northway K-12 School Mechanical Renovation	\$1,270,125	\$1,270,125	\$0	\$1,270,125	\$25,402	\$1,244,723	\$127,754,127

**Alaska Department of Education and Early Development
FY2025 Capital Improvement Projects
Major Maintenance Grant Fund**

Initial List

Nov 5 Rank	School District	Project Name	Amount Requested	Eligible Amount	Prior Funding	DEED Recommended Amount	Participating Share	State Share	Aggregate Amount
51	Lower Yukon	Scammon Bay K-12 School Emergency Lighting and Retrofit	\$119,467	\$119,467	\$0	\$119,467	\$2,389	\$117,078	\$127,871,205
52	Yupit	Tuluksak K-12 School Generator Replacement	\$161,487	\$161,487	\$0	\$161,487	\$3,230	\$158,257	\$128,029,462
53	Kodiak Island Borough	Chiniak K-12 School Water Code Compliance and Upgrade	\$157,201	\$157,201	\$0	\$157,201	\$55,020	\$102,181	\$128,131,643
54	Northwest Arctic Borough	Districtwide Fire Systems Replacement, 6 Sites	\$3,731,750	\$3,731,750	\$0	\$3,731,750	\$746,350	\$2,985,400	\$131,117,043
55	Southwest Region	Twin Hills K-12 School Renovation	\$6,738,352	\$6,738,352	\$0	\$6,738,352	\$134,767	\$6,603,585	\$137,720,628
56	Lower Kuskokwim	Akiuk Memorial K-12 School Renovation, Kasigluk-Akiuk	\$5,711,232	\$5,030,358	\$0	\$5,030,358	\$100,607	\$4,929,751	\$142,650,379
57	Lower Yukon	Scammon Bay K-12 School Exterior Upgrades	\$705,351	\$705,351	\$0	\$705,351	\$14,107	\$691,244	\$143,341,623
58	Petersburg Borough	Petersburg Gym Sewer Line Repair	\$571,270	\$477,671	\$0	\$477,671	\$167,185	\$310,486	\$143,652,109
59	Lower Kuskokwim	Bethel Regional High School Boardwalk Replacement	\$1,389,873	\$1,389,873	\$0	\$1,389,873	\$27,797	\$1,362,076	\$145,014,185
60	Yukon-Koyukuk	Roof Replacement, 3 Schools	\$2,122,364	\$2,122,364	\$0	\$2,122,364	\$42,447	\$2,079,917	\$147,094,102
61	Lower Kuskokwim	Gladys Jung Elementary School Heating Mains Replacement	\$1,188,713	\$1,188,713	\$0	\$1,188,713	\$23,774	\$1,164,939	\$148,259,041
62	Mat-Su Borough	Elevator Code And Compliance Upgrades, 6 Sites	\$1,612,539	\$1,721,599	\$0	\$1,721,599	\$602,560	\$1,119,039	\$149,378,080
63	Denali Borough	Generator Replacement, 3 Schools	\$2,657,110	\$2,657,110	\$0	\$2,657,110	\$531,422	\$2,125,688	\$151,503,768
64	Anchorage	Bear Valley Elementary School Domestic Water Replacement	\$2,665,758	\$2,665,758	\$0	\$2,665,758	\$933,015	\$1,732,743	\$153,236,511
65	Kake City	Kake High School Gym Floor Replacement	\$325,139	\$325,139	\$0	\$325,139	\$65,028	\$260,111	\$153,496,622
66	Fairbanks Borough	North Pole High School Mechanical and Electrical Upgrades	\$9,656,968	\$9,005,360	\$0	\$9,005,360	\$3,151,876	\$5,853,484	\$159,350,106
67	Southwest Region	Ekwok K-12 School Renovation	\$8,498,325	\$8,498,325	\$0	\$8,498,325	\$169,966	\$8,328,359	\$167,678,465
68	Nome City	Nome Beltz Jr/Sr High and Nome Elementary Secure Access and ADA Improvements	\$363,926	\$363,926	\$0	\$363,926	\$109,178	\$254,748	\$167,933,213
69	Nenana City	Nenana School Fire Suppression System Replacement	\$1,417,574	\$1,417,574	\$0	\$1,417,574	\$70,879	\$1,346,695	\$169,279,908
70	Saint Marys City	St. Mary's Campus Renewal and Repairs	\$1,054,393	\$1,054,393	\$0	\$1,054,393	\$105,439	\$948,954	\$170,228,862
71	Fairbanks Borough	Arctic Light Elementary School Exterior Renovation	\$8,908,517	\$8,373,816	\$0	\$8,373,816	\$2,930,836	\$5,442,980	\$175,671,842
72	Yupit	Tuluksak K-12 School Fuel Tank Replacement	\$4,955,370	\$4,955,370	\$0	\$4,955,370	\$99,107	\$4,856,263	\$180,528,105
73	Southeast Island	Port Alexander and Thorne Bay K-12 Schools Roof Replacement	\$172,716	\$172,716	\$0	\$172,716	\$3,454	\$169,262	\$180,697,367
74	Anchorage	Ptarmigan Elementary School Intercom Replacement	\$550,316	\$550,316	\$0	\$550,316	\$192,611	\$357,705	\$181,055,072
75	Southeast Island	Thorne Bay K-12 School Flooring Replacement	\$76,014	\$76,014	\$0	\$76,014	\$1,520	\$74,494	\$181,129,566

Issue Date: 11/03/2023

Run Date: 11/01/2023

Major Maintenance Grant List

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**Alaska Department of Education and Early Development
FY2025 Capital Improvement Projects
Major Maintenance Grant Fund**

Initial List

Nov 5 Rank	School District	Project Name	Amount Requested	Eligible Amount	Prior Funding	DEED Recommended Amount	Participating Share	State Share	Aggregate Amount
76	Kake City	Kake High School Plumbing Replacement	\$1,112,699	\$1,112,699	\$0	\$1,112,699	\$222,540	\$890,159	\$182,019,725
77	Kenai Peninsula Borough	Seward Middle School Exterior Repair	\$1,101,805	\$1,101,805	\$0	\$1,101,805	\$385,632	\$716,173	\$182,735,898
78	Ketchikan Borough	Houghtaling Elementary School Transformer Replacement	\$613,033	\$613,033	\$0	\$613,033	\$214,562	\$398,471	\$183,134,369
79	Mat-Su Borough	HVAC Control Upgrades, 5 Sites	\$10,618,114	\$10,457,788	\$0	\$10,457,788	\$3,660,226	\$6,797,562	\$189,931,931
80	Juneau Borough	Dzantik'i Heeni Middle School Roof Replacement	\$2,815,360	\$2,815,360	\$0	\$2,815,360	\$985,376	\$1,829,984	\$191,761,915
81	Ketchikan Borough	Schoenbar Middle School Gym Floor Replacement	\$777,625	\$777,625	\$0	\$777,625	\$272,169	\$505,456	\$192,267,371
82	Mat-Su Borough	Colony and Wasilla Middle Schools Partial Roof Replacement	\$4,514,921	\$4,820,279	\$0	\$4,820,279	\$1,687,098	\$3,133,181	\$195,400,552
83	Mat-Su Borough	Districtwide Generator Replacement, 7 Sites	\$6,760,486	\$9,119,183	\$0	\$9,119,183	\$3,191,714	\$5,927,469	\$201,328,021
84	Southeast Island	Thorne Bay K-12 School Underground Storage Tank Replacement	\$1,126,953	\$1,126,953	\$0	\$1,126,953	\$22,539	\$1,104,414	\$202,432,435
85	Juneau Borough	Riverbend Elementary School Roof Replacement	\$2,974,720	\$2,974,720	\$0	\$2,974,720	\$1,041,152	\$1,933,568	\$204,366,003
86	Southwest Region	Aleknagik K-12 School Renovation	\$9,794,638	\$9,794,638	\$0	\$9,794,638	\$195,893	\$9,598,745	\$213,964,748
87	Southeast Island	Port Alexander K-12 School Domestic Water Pipe Replacement	\$4,861,247	\$4,861,247	\$0	\$4,861,247	\$97,225	\$4,764,022	\$218,728,770
88	Lower Yukon	Kotlik and Pilot Station K-12 Schools Renewal and Repair	\$5,157,545	\$5,157,545	\$0	\$5,157,545	\$103,151	\$5,054,394	\$223,783,164
89	Fairbanks Borough	Tanana Middle School Classroom Upgrades	\$10,520,673	\$10,346,777	\$0	\$10,346,777	\$3,621,372	\$6,725,405	\$230,508,569
90	Fairbanks Borough	Weller Elementary School Classroom Upgrades	\$7,110,482	\$7,110,482	\$0	\$7,110,482	\$2,488,669	\$4,621,813	\$235,130,382
91	Fairbanks Borough	Anne Wien Elementary School Exterior Renovation	\$402,823	\$402,823	\$0	\$402,823	\$140,988	\$261,835	\$235,392,217
92	Fairbanks Borough	Pearl Creek Elementary School Classroom Upgrades	\$7,245,394	\$7,245,394	\$0	\$7,245,394	\$2,535,888	\$4,709,506	\$240,101,723
93	Lower Yukon	Sheldon Point K-12 School Exterior Repairs, Nunam Iqua	\$2,097,164	\$2,097,164	\$0	\$2,097,164	\$41,943	\$2,055,221	\$242,156,944
94	Fairbanks Borough	Anderson Crawford Elementary School Exterior	\$9,092,951	\$8,398,492	\$0	\$8,398,492	\$2,939,472	\$5,459,020	\$247,615,964
95	Fairbanks Borough	Lathrop High School Kitchen Upgrade	\$3,426,412	\$2,221,726	\$0	\$2,221,726	\$777,604	\$1,444,122	\$249,060,086
Totals:			\$331,915,024	\$330,582,300	\$16,599,279	\$313,983,021	\$64,922,935	\$249,060,086	

Alaska Department of Education and Early Development
FY2025 Capital Improvement Projects
Major Maintenance Grant Fund
Total Points - Formula Driven and Evaluative
Initial List

Nov 5 Rank	School District	Project Name	School Dist Rank	Weight Avg Age	Prev. 14.11 Fund	Plan and Design	Prior Design Use	Avg Expend Maint	Un-Housed Today	Un-Housed 7 Years	Type of Space	Cond Survey	O&M Rpts	Maint Mgt	Energy Mgt	Cusd Pgm	Maint Train	Capital Plan	Emer-gency	Life/Safety and Code Conditions	Exist-ing Space	Cost Esti-mate	Proj vs Oper Cost	Altern at-ives	Options	Total Project Points
1	Craig City	Craig Elementary and Middle School Rehabilitation, Supplemental	30.00	30.00	0.00	25.00	0.00	1.95	0.00	0.00	0.00	10.00	30.00	2.00	2.33	3.00	2.00	3.00	5.00	50.00	5.67	27.00	3.67	0.00	10.00	240.62
2	Yukon-Koyukuk	Allakaket K-12 School Copper Pipe Replacement	27.00	30.00	0.00	25.00	0.00	2.63	0.00	0.00	0.00	10.00	30.00	4.67	4.33	4.33	2.67	2.67	0.00	24.00	3.33	29.00	5.00	0.00	12.33	216.96
3	Northwest Arctic Borough	Davis-Ramoth K-12 School Renovation	30.00	17.24	0.00	20.00	0.00	2.46	0.00	0.00	0.00	10.00	30.00	3.00	2.33	3.00	2.33	3.00	3.33	37.94	6.00	21.33	8.00	0.00	12.67	212.64
4	Denali Borough	Tri-Valley School Partial Roof Replacement	30.00	22.64	0.00	25.00	0.00	2.60	0.00	0.00	0.00	10.00	30.00	2.00	3.00	3.00	2.00	2.67	0.00	32.61	2.00	27.00	6.33	0.00	9.67	210.51
5	Anchorage	Ptarmigan Elementary School Roof Replacement	30.00	28.97	0.00	25.00	0.00	4.53	0.00	0.00	0.00	10.00	30.00	4.00	2.00	3.33	3.00	2.00	0.00	28.00	1.67	27.67	7.00	0.00	3.33	210.50
6	Anchorage	Birchwood Elementary School Roof Replacement	27.00	30.00	0.00	25.00	0.00	4.53	0.00	0.00	0.00	10.00	30.00	4.00	2.00	3.33	3.00	2.00	0.00	28.00	2.00	27.33	6.00	0.00	2.00	206.19
7	Kenai Peninsula Borough	Homer High School Partial Roof Replacement	30.00	26.50	0.00	25.00	2.00	2.66	0.00	0.00	0.00	5.00	30.00	2.00	3.00	4.00	2.33	4.00	0.00	21.00	1.33	29.33	3.67	0.00	7.33	199.16
8	Anchorage	Northwood Elementary School Roof Replacement	24.00	30.00	0.00	25.00	0.00	4.53	0.00	0.00	0.00	10.00	30.00	4.00	2.00	3.33	3.00	2.00	0.00	27.67	0.67	25.67	3.33	0.00	3.33	198.53
9	Kuspuk	Johnnie John Sr. K-12 School Major Maintenance, Crooked Creek	27.00	30.00	0.00	0.00	0.00	1.61	0.00	0.00	0.00	10.00	30.00	2.00	2.00	2.00	2.00	2.00	8.33	50.00	5.33	13.33	7.00	0.00	5.00	197.61
10	Aleutians East Borough	Sand Point K-12 School Major Maintenance, Supplemental	30.00	29.07	0.00	25.00	0.00	1.34	0.00	0.00	0.00	0.00	30.00	2.67	2.67	2.33	1.67	2.67	0.00	40.28	1.00	15.33	3.67	0.00	9.00	196.70
11	Lower Kuskokwim	Bethel Campus Fire Pump House and Fire Protection Upgrades, Supplemental	24.00	30.00	0.00	20.00	0.00	3.17	0.00	0.00	0.00	10.00	30.00	4.00	2.00	3.00	2.00	3.00	5.00	16.41	0.00	19.67	2.67	0.00	21.33	196.25
12	Petersburg Borough	Petersburg High/Middle School Roof Replacement	30.00	30.00	0.00	20.00	0.00	1.04	0.00	0.00	0.00	10.00	30.00	2.33	2.00	2.00	1.00	1.00	7.67	24.85	4.67	20.67	3.67	0.00	5.00	195.88
13	Anchorage	Bayshore Elementary School Boiler Replacement	21.00	30.00	0.00	25.00	0.00	4.53	0.00	0.00	0.00	10.00	30.00	4.00	2.00	3.33	3.00	2.00	0.00	19.73	1.00	27.00	4.00	0.00	1.33	187.92
14	Nome City	Nome Beltz Jr/Sr High School Generator and Electrical Replacement	24.00	30.00	0.00	25.00	0.00	1.25	0.00	0.00	0.00	0.00	30.00	3.00	3.00	3.00	2.33	2.00	0.00	25.00	0.00	22.00	1.00	0.00	11.33	182.91
15	Lower Kuskokwim	Akula Elitnavuk K-12 School Renovation, Kasigluk-Akula	18.00	30.00	0.00	10.00	0.00	3.10	0.00	0.00	0.00	10.00	30.00	4.00	2.00	3.00	2.00	2.67	5.00	34.15	2.00	14.33	3.00	0.00	9.33	182.59
16	Wrangell Borough	Wrangell Schools Renovations, 3 Sites	30.00	29.46	0.00	10.00	0.00	0.87	0.00	0.00	0.00	10.00	30.00	2.00	1.67	2.67	2.00	2.33	0.00	43.61	0.00	10.00	2.67	0.00	4.00	181.27
17	Anchorage	Government Hill Elementary School Roof Replacement	0.00	30.00	0.00	25.00	0.00	4.63	0.00	0.00	0.00	10.00	30.00	4.00	2.33	2.00	3.00	4.00	0.00	27.66	2.00	27.67	3.00	0.00	5.33	180.63
18	Nome City	Nome Beltz Jr/Sr High School Roof Replacement, Supplemental	30.00	30.00	0.00	25.00	0.00	1.30	0.00	0.00	0.00	0.00	30.00	3.00	2.67	3.00	2.00	1.00	0.00	13.99	0.00	24.33	5.00	0.00	8.67	179.96
19	Lower Yukon	Hooper Bay K-12 School Exterior Repairs	27.00	2.50	0.00	25.00	0.00	2.18	0.00	0.00	0.00	8.00	30.00	3.67	2.00	2.33	3.67	2.00	5.00	19.25	3.67	27.00	4.00	0.00	12.33	179.60
20	Yupit	Mechanical System Improvements, 3 Schools	27.00	4.19	0.00	25.00	0.00	1.96	0.00	0.00	0.00	0.00	30.00	2.67	3.00	3.00	3.00	3.00	0.00	22.33	1.00	27.67	8.00	0.00	17.67	179.48

Alaska Department of Education and Early Development
FY2025 Capital Improvement Projects
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Total Points - Formula Driven and Evaluative
Initial List

Nov 5 Rank	School District	Project Name	School Dist Rank	Weight Avg Age	Prev. 14.11 Fund	Plan and Design	Prior Design Use	Avg Expend Maint	Un-Housed Today	Un-Housed 7 Years	Type of Space	Cond Survey	O&M Rpts	Maint Mgt	Energy Mgt	Cusd Pgm	Maint Train	Capital Plan	Emer-gency	Life/Safety and Code Conditions	Exist-ing Space	Cost Esti-mate	Proj vs Oper Cost	Altern at-ives	Options	Total Project Points
21	Northwest Arctic Borough	HVAC Controls Upgrade, 8 Sites	18.00	18.32	0.00	10.00	0.00	2.46	0.00	0.00	0.00	10.00	30.00	3.00	2.33	3.00	2.33	3.00	5.67	30.00	5.67	13.67	10.67	0.00	10.00	178.11
22	Nenana City	Nenana School Flooring and Asbestos Abatement	30.00	30.00	0.00	25.00	0.00	3.25	0.00	0.00	0.00	5.00	30.00	2.00	2.33	3.00	2.00	3.00	0.00	8.00	2.33	21.67	2.67	0.00	7.67	177.92
23	Kuspuk	Jack Egnaty Sr. K-12 School Roof Replacement, Sleetmute	30.00	30.00	0.00	10.00	0.00	1.76	0.00	0.00	0.00	10.00	30.00	2.33	2.00	2.00	2.00	2.00	14.67	9.95	2.00	13.67	5.67	0.00	9.00	177.05
24	Kake City	Exterior Upgrades - Main School Facilities	30.00	30.00	0.00	10.00	0.00	1.56	0.00	0.00	0.00	8.00	30.00	3.00	3.33	3.00	2.00	3.00	5.00	20.01	0.00	15.00	2.00	0.00	9.00	174.91
25	Ketchikan Borough	Ketchikan High School Security Upgrades	30.00	30.00	0.00	25.00	0.00	2.38	0.00	0.00	0.00	0.00	30.00	2.67	2.33	2.00	2.33	2.00	0.00	0.00	0.00	24.67	12.00	0.00	7.67	173.05
26	Anchorage	Homestead Elementary School Roof Replacement	0.00	30.00	0.00	25.00	0.00	4.63	0.00	0.00	0.00	10.00	30.00	4.00	2.33	2.00	3.00	4.00	0.00	21.05	1.67	27.00	2.67	0.00	5.33	172.69
27	Anchorage	King Tech High School Roof Replacement	0.00	30.00	0.00	25.00	0.00	4.63	0.00	0.00	0.00	10.00	30.00	4.00	2.33	2.00	3.00	4.00	0.00	21.35	1.67	27.33	1.67	0.00	5.00	171.98
28	Kashunamiut	Chevak K-12 School Campus Renovation	30.00	5.00	0.00	20.00	0.00	2.25	0.00	0.00	0.00	10.00	30.00	3.00	2.00	3.00	2.33	2.00	0.00	14.70	7.00	20.33	3.33	0.00	15.33	170.28
29	Nenana City	Nenana School Boiler Replacement	27.00	30.00	0.00	20.00	0.00	3.25	0.00	0.00	0.00	3.00	30.00	2.00	2.33	3.00	2.00	3.00	0.00	15.00	0.00	17.00	4.00	0.00	7.67	169.25
30	Lower Yukon	Marshall K-12 School Emergency Tank Farm Repair	30.00	0.50	0.00	25.00	0.00	2.18	0.00	0.00	0.00	10.00	30.00	3.67	2.00	2.33	3.67	2.00	6.67	9.61	0.00	28.00	4.33	1.33	7.67	168.96
31	Southeast Island	Thorne Bay K-12 School Mechanical Control Upgrades	27.00	16.99	0.00	10.00	0.00	2.20	0.00	0.00	0.00	10.00	30.00	2.67	3.00	3.00	2.00	2.00	6.00	23.00	0.00	16.33	8.67	0.00	6.00	168.86
32	Anchorage	Service High School Health and Safety Improvements	0.00	30.00	0.00	25.00	0.00	4.63	0.00	0.00	0.00	5.00	30.00	4.00	2.33	2.00	3.00	4.00	0.00	20.20	2.67	27.00	2.33	0.00	5.33	167.50
33	Haines Borough	Haines High School Roof Replacement	30.00	30.00	0.00	10.00	0.00	1.27	0.00	0.00	0.00	8.00	30.00	2.67	2.00	3.00	2.00	2.00	5.67	15.00	0.00	14.00	3.33	0.00	8.33	167.27
34	Aleutians East Borough	Sand Point K-12 School Pool Major Maintenance	27.00	22.07	0.00	25.00	0.00	1.52	0.00	0.00	0.00	0.00	30.00	2.67	3.00	2.00	2.67	2.33	0.00	4.00	0.33	29.00	7.67	0.00	6.67	165.92
35	Southeast Island	Thorne Bay K-12 School Fire Suppression System	30.00	16.99	0.00	10.00	0.00	2.20	0.00	0.00	0.00	10.00	30.00	2.67	3.00	3.00	2.00	2.00	14.33	8.67	0.00	16.33	5.00	0.00	9.67	165.86
36	Anchorage	Mears Middle School Heating Upgrades	15.00	26.50	0.00	25.00	0.00	4.53	0.00	0.00	0.00	0.00	30.00	4.00	2.00	3.33	3.00	2.00	0.00	11.00	3.33	27.67	6.33	0.00	2.00	165.69
37	Kenai Peninsula Borough	West Homer Elementary School North Wall Improvement	27.00	10.25	0.00	25.00	0.00	2.66	0.00	0.00	0.00	10.00	30.00	2.00	3.00	4.00	2.33	4.00	0.00	12.00	0.00	29.33	1.00	0.00	2.00	164.58
38	Kake City	Kake Career and Technical Education Building Rehabilitation	24.00	30.00	0.00	0.00	0.00	1.44	0.00	0.00	0.00	0.00	30.00	2.00	2.00	3.00	2.00	2.00	0.00	37.67	7.00	13.33	3.00	0.00	6.33	163.78
39	Denali Borough	Districtwide Electrical Code Upgrades	24.00	30.00	0.00	10.00	0.00	2.63	0.00	0.00	0.00	8.00	30.00	2.00	3.00	3.00	2.00	2.67	0.00	20.52	0.00	15.67	1.33	0.00	5.33	160.16
40	Haines Borough	Haines High School Locker Room Renovation	27.00	30.00	0.00	10.00	0.00	1.27	0.00	0.00	0.00	3.00	30.00	2.67	2.00	3.00	2.00	2.00	0.00	20.69	0.00	13.00	4.33	0.00	9.00	159.97
41	Anchorage	Mears Middle School Roof Replacement	0.00	24.75	0.00	25.00	0.00	4.61	0.00	0.00	0.00	10.00	30.00	4.00	2.33	2.67	3.00	2.67	0.00	9.54	2.00	27.67	4.67	0.00	6.67	159.56
42	Anchorage	Stellar Secondary School Fire Alarm	3.00	30.00	0.00	25.00	0.00	4.61	0.00	0.00	0.00	0.00	30.00	4.00	2.00	3.00	3.00	2.67	0.00	20.00	0.00	26.33	4.67	0.00	0.00	158.27

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Initial List

Nov 5 Rank	School District	Project Name	School Dist Rank	Weight Avg Age	Prev. 14.11 Fund	Plan and Design	Prior Design Use	Avg Expend Maint	Un-Housed Today	Un-Housed 7 Years	Type of Space	Cond Survey	O&M Rpts	Maint Mgt	Energy Mgt	Cusd Pgm	Maint Train	Capital Plan	Emer-gency	Life/Safety and Code Conditions	Exist-ing Space	Cost Esti-mate	Proj vs Oper Cost	Altern at-ives	Options	Total Project Points
43	Nome City	Nome Elementary School Fire Alarm Replacement	27.00	21.25	0.00	25.00	0.00	1.30	0.00	0.00	0.00	0.00	30.00	3.00	2.67	3.00	2.00	1.00	5.00	7.00	0.00	21.33	1.33	0.00	6.33	157.22
44	Denali Borough	Tri-Valley School Septic System Upgrades	27.00	30.00	0.00	10.00	0.00	2.63	0.00	0.00	0.00	8.00	30.00	2.00	3.00	3.00	2.00	2.67	0.00	12.11	0.00	14.33	1.67	0.00	7.67	156.07
45	Northwest Arctic Borough	June Nelson Elementary School Partial Roof Replacement	24.00	30.00	0.00	10.00	0.00	2.58	0.00	0.00	0.00	10.00	25.00	2.00	2.00	2.67	2.00	2.67	3.33	13.43	0.00	16.00	3.33	0.00	7.00	156.02
46	Alaska Gateway	Tetlin K-12 School Renovation	30.00	23.00	0.00	10.00	0.00	2.40	0.00	0.00	0.00	10.00	25.00	3.33	2.00	3.00	1.67	3.00	0.00	20.66	0.00	16.00	2.67	0.00	1.67	154.39
47	Lower Yukon	LYSD Central Office Renovation	9.00	30.00	0.00	0.00	0.00	2.27	0.00	0.00	0.00	0.00	30.00	3.00	2.33	2.67	2.00	2.00	0.00	42.66	3.00	13.33	5.00	0.00	7.00	154.26
48	Lower Yukon	Hooper Bay K-12 School Emergency Lighting and Retrofit	15.00	2.50	0.00	25.00	0.00	2.18	0.00	0.00	0.00	5.00	30.00	3.67	2.00	2.33	3.67	2.00	0.00	9.07	1.67	28.67	11.00	0.00	10.00	153.75
49	Alaska Gateway	Tok K-12 School Partial Roof Replacement	27.00	11.00	0.00	10.00	0.00	2.40	0.00	0.00	0.00	10.00	25.00	3.33	2.00	3.00	1.67	3.00	0.00	25.00	2.00	14.33	2.33	0.00	11.67	153.73
50	Alaska Gateway	Northway K-12 School Mechanical Renovation	24.00	30.00	0.00	10.00	0.00	2.40	0.00	0.00	0.00	10.00	25.00	3.33	2.00	3.00	1.67	3.00	0.00	13.61	0.00	15.67	5.67	0.00	1.33	150.68
51	Lower Yukon	Scammon Bay K-12 School Emergency Lighting and Retrofit	12.00	3.00	0.00	25.00	0.00	2.18	0.00	0.00	0.00	5.00	30.00	3.67	2.00	2.33	3.67	2.00	0.00	9.07	1.67	28.67	10.33	0.00	10.00	150.59
52	Yupit	Tuluksak K-12 School Generator Replacement	24.00	4.00	0.00	25.00	0.00	1.80	0.00	0.00	0.00	0.00	30.00	2.00	3.33	3.00	3.00	3.00	5.67	15.00	0.00	16.33	3.00	0.00	10.33	149.46
53	Kodiak Island Borough	Chiniak K-12 School Water Code Compliance and Upgrade	30.00	30.00	0.00	10.00	0.00	2.61	0.00	0.00	0.00	0.00	30.00	2.67	2.00	3.00	2.33	2.00	0.00	18.00	0.00	11.67	2.33	0.00	2.33	148.94
54	Northwest Arctic Borough	Districtwide Fire Systems Replacement, 6 Sites	27.00	23.17	0.00	10.00	0.00	2.46	0.00	0.00	0.00	10.00	30.00	3.00	2.33	3.00	2.33	3.00	5.00	8.00	0.33	9.00	4.00	0.00	4.67	147.29
55	Southwest Region	Twin Hills K-12 School Renovation	30.00	30.00	0.00	10.00	0.00	1.48	0.00	0.00	0.00	10.00	25.00	1.00	2.00	2.33	2.00	2.00	0.00	8.71	0.00	11.00	8.00	0.00	3.67	147.18
56	Lower Kuskokwim	Akiuk Memorial K-12 School Renovation, Kasigluk-Akiuk	9.00	13.67	0.00	10.00	0.00	3.10	0.00	0.00	0.00	10.00	30.00	4.00	2.00	3.00	2.00	2.67	0.00	32.85	2.67	14.00	2.67	0.00	5.33	146.95
57	Lower Yukon	Scammon Bay K-12 School Exterior Upgrades	24.00	3.00	0.00	25.00	0.00	2.18	0.00	0.00	0.00	8.00	30.00	2.33	2.00	2.33	3.00	3.00	0.00	1.86	0.00	26.33	4.00	0.00	9.67	146.71
58	Petersburg Borough	Petersburg Gym Sewer Line Repair	27.00	6.53	0.00	25.00	0.00	1.04	0.00	0.00	0.00	0.00	30.00	2.00	2.00	2.00	1.00	1.00	0.00	12.00	0.00	27.67	3.67	0.00	5.33	146.24
59	Lower Kuskokwim	Bethel Regional High School Boardwalk Replacement	6.00	30.00	0.00	10.00	0.00	3.17	0.00	0.00	0.00	8.00	30.00	4.00	2.00	3.00	2.00	3.00	0.00	19.06	0.00	14.67	2.00	0.00	7.00	143.90
60	Yukon-Koyukuk	Roof Replacement, 3 Schools	24.00	29.85	0.00	10.00	0.00	2.49	0.00	0.00	0.00	10.00	30.00	3.00	2.33	3.00	2.00	2.67	0.00	0.00	0.00	15.00	3.67	0.00	4.67	142.67
61	Lower Kuskokwim	Gladys Jung Elementary School Heating Mains Replacement	3.00	2.80	0.00	25.00	0.00	3.30	0.00	0.00	0.00	3.00	30.00	4.00	2.00	2.33	2.00	2.00	5.00	17.64	0.00	29.00	2.33	0.00	7.67	141.07
62	Mat-Su Borough	Elevator Code And Compliance Upgrades, 6 Sites	27.00	30.00	0.00	10.00	0.00	2.14	0.00	0.00	0.00	10.00	25.00	1.00	1.00	3.00	2.00	2.00	0.00	7.00	0.00	13.67	3.00	0.00	4.00	140.81
63	Denali Borough	Generator Replacement, 3 Schools	21.00	30.00	0.00	10.00	0.00	2.63	0.00	0.00	0.00	8.00	30.00	2.00	3.00	3.00	2.00	2.67	0.00	4.31	0.00	14.00	1.33	0.00	5.67	139.60
64	Anchorage	Bear Valley Elementary School Domestic Water Replacement	0.00	26.50	0.00	20.00	0.00	4.61	0.00	0.00	0.00	0.00	30.00	4.00	2.00	3.00	3.00	2.67	0.00	8.95	0.00	26.67	4.67	0.00	3.00	139.06
65	Kake City	Kake High School Gym Floor Replacement	21.00	30.00	0.00	0.00	0.00	1.56	0.00	0.00	0.00	0.00	30.00	2.67	2.33	2.00	2.33	2.00	0.00	0.00	0.00	24.67	12.00	0.00	7.67	138.23

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66	Fairbanks Borough	North Pole High School Mechanical and Electrical Upgrades	30.00	28.25	0.00	10.00	0.00	3.20	0.00	0.00	0.00	8.00	5.00	1.00	3.00	4.00	3.00	1.00	0.00	30.05	0.00	8.67	3.00	0.00	0.00	138.16
67	Southwest Region	EkwoK K-12 School Renovation	27.00	30.00	0.00	0.00	0.00	1.48	0.00	0.00	0.00	0.00	25.00	1.00	2.00	2.33	2.00	2.00	0.00	18.71	0.00	15.00	6.67	0.00	3.67	136.86
68	Nome City	Nome Beltz Jr/Sr High and Nome Elementary Secure Access and ADA Improvements	21.00	30.00	0.00	10.00	0.00	1.30	0.00	0.00	0.00	0.00	30.00	3.00	2.67	3.00	2.00	1.00	0.00	6.49	2.00	16.33	2.33	0.00	5.67	136.79
69	Nenana City	Nenana School Fire Suppression System Replacement	24.00	30.00	0.00	0.00	0.00	3.25	0.00	0.00	0.00	0.00	30.00	2.00	2.33	3.00	2.00	3.00	10.00	2.00	0.00	15.67	2.00	0.00	7.33	136.59
70	Saint Marys City	St. Mary's Campus Renewal and Repairs	30.00	30.00	0.00	10.00	0.00	1.12	0.00	0.00	0.00	0.00	30.00	2.00	3.00	3.00	2.33	2.33	0.00	3.03	1.00	13.33	0.00	0.00	4.67	135.82
71	Fairbanks Borough	Arctic Light Elementary School Exterior Renovation	27.00	12.50	0.00	0.00	0.00	3.20	0.00	0.00	0.00	0.00	5.00	1.00	3.00	4.00	3.00	1.00	0.00	49.31	0.00	12.67	4.67	0.00	9.00	135.34
72	Yupit	Tuluksak K-12 School Fuel Tank Replacement	30.00	4.00	0.00	10.00	0.00	1.80	0.00	0.00	0.00	3.00	30.00	2.00	3.33	3.00	3.00	3.00	6.67	10.00	0.00	14.00	2.67	0.00	8.33	134.80
73	Southeast Island	Port Alexander and Thorne Bay K-12 Schools Roof Replacement	18.00	28.13	0.00	0.00	0.00	2.39	0.00	0.00	0.00	3.00	30.00	2.00	3.67	2.67	2.00	2.00	5.00	11.67	0.00	14.00	2.67	0.00	6.33	133.52
74	Anchorage	Ptarmigan Elementary School Intercom Replacement	12.00	28.97	0.00	0.00	0.00	4.53	0.00	0.00	0.00	0.00	30.00	4.00	2.00	3.33	3.00	2.00	0.00	10.74	0.00	26.33	6.00	0.00	0.33	133.24
75	Southeast Island	Thorne Bay K-12 School Flooring Replacement	15.00	11.42	0.00	25.00	0.00	3.01	0.00	0.00	0.00	0.00	30.00	1.67	3.00	2.00	2.00	2.00	0.00	4.00	0.00	21.67	3.33	0.00	8.67	132.77
76	Kake City	Kake High School Plumbing Replacement	27.00	30.00	0.00	0.00	0.00	1.56	0.00	0.00	0.00	0.00	30.00	3.00	3.33	3.00	2.00	3.00	0.00	4.00	0.00	14.00	1.00	0.00	7.33	129.23
77	Kenai Peninsula Borough	Seward Middle School Exterior Repair	21.00	4.00	0.00	10.00	0.00	2.66	0.00	0.00	0.00	8.00	30.00	2.00	3.00	4.00	2.33	4.00	0.00	21.00	0.00	12.00	1.00	0.00	4.00	128.99
78	Ketchikan Borough	Houghtaling Elementary School Transformer Replacement	18.00	30.00	0.00	0.00	0.00	2.38	0.00	0.00	0.00	10.00	30.00	2.67	2.33	2.00	2.33	2.00	0.00	11.00	0.33	7.00	1.67	0.00	7.00	128.71
79	Mat-Su Borough	HVAC Control Upgrades, 5 Sites	24.00	28.01	0.00	10.00	0.00	2.14	0.00	0.00	0.00	0.00	25.00	1.00	1.00	3.00	2.00	2.00	0.00	8.00	2.00	12.33	3.67	0.00	3.33	127.49
80	Juneau Borough	Dzantik'i Heeni Middle School Roof Replacement	30.00	11.00	0.00	10.00	0.00	2.23	0.00	0.00	0.00	8.00	25.00	2.33	2.00	2.33	2.33	3.00	0.00	8.00	0.00	11.00	3.00	0.00	6.00	126.23
81	Ketchikan Borough	Schoenbar Middle School Gym Floor Replacement	27.00	30.00	0.00	0.00	0.00	2.38	0.00	0.00	0.00	0.00	30.00	2.67	2.33	2.00	2.33	2.00	0.00	5.05	1.33	9.67	1.67	0.00	5.67	124.10
82	Mat-Su Borough	Colony and Wasilla Middle Schools Partial Roof Replacement	18.00	18.80	0.00	10.00	0.00	2.14	0.00	0.00	0.00	8.00	25.00	1.00	1.00	3.00	2.00	2.00	0.00	13.00	0.00	14.00	3.00	0.00	1.67	122.61
83	Mat-Su Borough	Districtwide Generator Replacement, 7 Sites	21.00	29.56	0.00	0.00	0.00	2.14	0.00	0.00	0.00	10.00	25.00	1.00	1.00	3.00	2.00	2.00	0.00	9.00	0.00	11.67	0.00	0.00	3.33	120.71
84	Southeast Island	Thorne Bay K-12 School Underground Storage Tank Replacement	24.00	16.99	0.00	10.00	0.00	2.20	0.00	0.00	0.00	0.00	30.00	2.67	3.00	3.00	2.00	2.00	0.00	3.00	0.00	14.00	1.00	0.00	6.67	120.53
85	Juneau Borough	Riverbend Elementary School Roof Replacement	27.00	8.75	0.00	10.00	0.00	2.23	0.00	0.00	0.00	3.00	25.00	2.33	2.00	2.33	2.33	3.00	0.00	8.00	0.00	11.00	3.00	0.00	7.33	117.31
86	Southwest Region	Aleknagik K-12 School Renovation	24.00	30.00	0.00	0.00	0.00	1.48	0.00	0.00	0.00	0.00	25.00	1.00	2.00	2.33	2.00	2.33	0.00	4.26	0.00	10.33	6.00	0.00	4.00	114.73

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87	Southeast Island	Port Alexander K-12 School Domestic Water Pipe Replacement	21.00	15.78	0.00	0.00	0.00	2.39	0.00	0.00	0.00	0.00	30.00	2.00	3.67	2.67	2.00	2.00	0.00	6.00	0.67	14.33	2.67	0.00	5.00	110.17
88	Lower Yukon	Kotlik and Pilot Station K-12 Schools Renewal and Repair	18.00	5.00	0.00	10.00	0.00	2.29	0.00	0.00	0.00	5.00	30.00	2.33	2.00	2.33	3.00	3.00	0.00	5.69	0.00	13.00	2.67	0.00	5.00	109.32
89	Fairbanks Borough	Tanana Middle School Classroom Upgrades	24.00	30.00	0.00	0.00	0.00	3.20	0.00	0.00	0.00	0.00	5.00	1.00	3.00	4.00	3.00	1.00	0.00	17.44	0.00	13.00	0.00	0.00	3.00	107.64
90	Fairbanks Borough	Weller Elementary School Classroom Upgrades	15.00	30.00	0.00	0.00	0.00	3.20	0.00	0.00	0.00	8.00	5.00	1.00	3.00	4.00	3.00	1.00	0.00	14.27	0.00	14.00	0.00	0.00	3.33	104.80
91	Fairbanks Borough	Anne Wien Elementary School Exterior Renovation	21.00	11.00	0.00	10.00	0.00	3.20	0.00	0.00	0.00	0.00	5.00	1.00	3.00	4.00	3.00	1.00	0.00	11.63	0.00	14.00	5.33	0.00	6.00	99.16
92	Fairbanks Borough	Pearl Creek Elementary School Classroom Upgrades	18.00	30.00	0.00	0.00	0.00	3.20	0.00	0.00	0.00	0.00	5.00	1.00	3.00	4.00	3.00	1.00	0.00	13.43	0.00	14.00	0.00	0.00	3.33	98.96
93	Lower Yukon	Sheldon Point K-12 School Exterior Repairs, Nunam Iqua	21.00	2.00	0.00	0.00	0.00	2.29	0.00	0.00	0.00	5.00	30.00	2.33	2.00	2.33	3.00	3.00	0.00	0.65	0.00	13.33	3.00	0.00	8.00	97.94
94	Fairbanks Borough	Anderson Crawford Elementary School Exterior Renovation	12.00	9.50	0.00	0.00	0.00	3.20	0.00	0.00	0.00	0.00	5.00	1.00	3.00	4.00	3.00	1.00	0.00	21.64	0.00	13.67	5.67	0.00	7.67	90.33
95	Fairbanks Borough	Lathrop High School Kitchen Upgrade	9.00	30.00	0.00	0.00	0.00	3.20	0.00	0.00	0.00	8.00	5.00	1.00	3.00	4.00	3.00	1.00	0.00	3.37	0.00	6.00	0.00	0.00	0.00	76.56

Elementary Report

Tuesday, November 14th @6:00pm

1. Shout Outs!
 - Bennett McGrath
 - P.I.E.
2. What has happened?
 - Progress Monitoring
 - Looking at a Title I / Migrant Math Night in October 17th @6:30pm (91 people)
 - Nov. 1st Inservice
 - Strategic Planning
 - Math Conf. Oct. 25th-27th (Becky)
 - PLC Training Nov. 1st, 2nd (Ethan & Erin H.)
3. Schedule
 - K-5 8:00-2:45 M-TH
 - K-3 8:00-1:15 F
 - 4-5 8:00-1:45 F
4. Project 23-24 Enrollment
 - Pre-K=10, K =40, 1=37, 2=29, 3=40, 4=37, 5=30 Total=223 (includes homeschool speech +3 (prek & 3rd) and 2 speech only not attending in prek))
5. Focus
 - AK Reads Act (RTI model)
 - Ak Reads Act Leadership Course for Certification
 - LETRS for Paraprofessionals and ECE Staff ~ Happening in Jan/Feb
 - ELA Curriculum Grant
 - MTSS/RTI Meetings
 - Pre-Elementary Grant
 - CLSD Grant
 - BP1100 Communication with Public
 - i. Communication with public plan for each school Committee?
 1. Nichole
6. What is to come?
 - November Conferences (M) 3:00-8:00pm and (T) 2:00-7:00
 - 1st Trimester Grades

Principal's School Board Report
Mitkof Middle School/Petersburg High School
11/10/23

We have moved successfully into second quarter

In reference to security issues, additional cameras and a doorbell have been installed on the main entrance. We are discussing at what point those doors will be locked at 8:05 and will require a "buzz" in to gain access to the building during the school day. Of course, signage will need to be put up and we will provide some warning to parents and the community before we begin locking the doors.

Our policy and procedure review is ongoing. When we make a completed revision of all handbooks, I will share that with the board for input and approval.

We are establishing an RTI/MTSS team for the middle school and are beginning formulating plans for student academic support. These supports will address reading and mathematics. We have nearly completed all hearing screenings as of this writing and will be having vision screenings in November.

The new start time of 8:05 seems to have settled in well and we are seeing less of a buildup of students outside before the beginning of the day.

The curriculum committee for Fine arts and CTE have met and have begun revisions to the documents. We will be meeting regularly over the next few months to produce a draft for public perusal.

As we move through 2nd quarter to the end of the semester, the staff and faculty are doing a wonderful job in working with and supporting our students. I would like to express my gratitude to them for their efforts.

Student Counts: MMS = 121
PHS = 134

Activities/Athletics Report for School Board

October 2023

PHS SWIM

Congrats on a great season. Both our swimmers qualified for the ASAA State Meet that was held in Juneau.

PHS VOLLEYBALL

Region 5 Volleyball Championships taking place Wednesday - Friday November 15-17, 2023.

PHS WRESTLING

Season is about halfway through! PHS Wrestlers are competing at the Regional tournament in Juneau on December 8-9, 2023.

PHS MUSIC

Congratulations to Eleanor Kandoll who is performing at the All-State Music competition in Anchorage.

MMS BASKETBALL & CHEER

Hosting Ketchikan Charter on Nov 18, 2023. Schedule soon TBA.

REMINDERS

SPORTS PHYSICALS - GET THEM DONE ESPECIALLY FOR PHS BASKETBALL & CHEER! Start date is Nov 29, 2023.

PLANETHS - COMPLETE YOUR FORMS NOW!

Keep an eye out on the Petersburg School District Facebook Page for announcements of activities and athletics coming up!

PHS GEAR

Get Viking Gear at the Viking Store online. Link can be found on any of the PHS Activities & Athletics webpages.

ASSESSMENT INFORMATION SCHOOL BOARD NOV. 2023





TYPES & PURPOSE OF ASSESSMENT

- ADP: Assesses Kindergarten Readiness for learning
- AK STAR system aligns with data from MAP to support learning
 - 2 MAP assessments: Fall and Winter 3-10/11
 - 1 AK STAR: Spring (3-9)
- ALASKA SCIENCE ASSESSMENT summative in the Spring (5, 8 &10)
- Other assessments: ACT offered for all Juniors in Spring
- NAEP: National Assessment of Educational Progress this year 4, 8 & 12
- WIDA: ELL assessment
- DLM: Adaptive assessment
- READS ACT: mclass
- AIMSWEB: progress monitoring Math MMS/PHS



ADP: Alaska Developmental Profile

Readiness Assessment observed assessment for all K and not previously educated 1st graders in 5 domains.

- Domain 1: Physical Well-being, health and motor development
- Domain 2: Social and Emotional Development
- Domain 3: Approaches to Learning
- Domain 4: Cognition and General Knowledge
- Domain 5: Communication, Language and Literacy

Professional Development has been offered to Early learning programs and paraeducators. The professional development is intended to increase knowledge, skills and awareness of learning and methods based on the LETRS training. This is the same training our Elementary staff are receiving based on the Science of Reading.

Domains and Goals

Domain 1: Physical Well-Being, Health, and Motor Development

Goal 1. Demonstrates strength and coordination of large motor muscles

Goal 2. Demonstrates strength and coordination of small motor muscles

Domain 2: Social and Emotional Development

Goal 3. Participates positively in group activities

Goal 4. Regulates their feelings and impulses

Domain 3: Approaches to Learning

Goal 5. Shows curiosity and interest in learning new things and having new experiences

Goal 6. Sustains attention to tasks and persists when facing challenges

Domain 4: Cognition and General Knowledge

Goal 7. Demonstrates knowledge of numbers and counting

Goal 8. Sorts, classifies, and organizes objects

Domain 5: Communication, Language, and Literacy

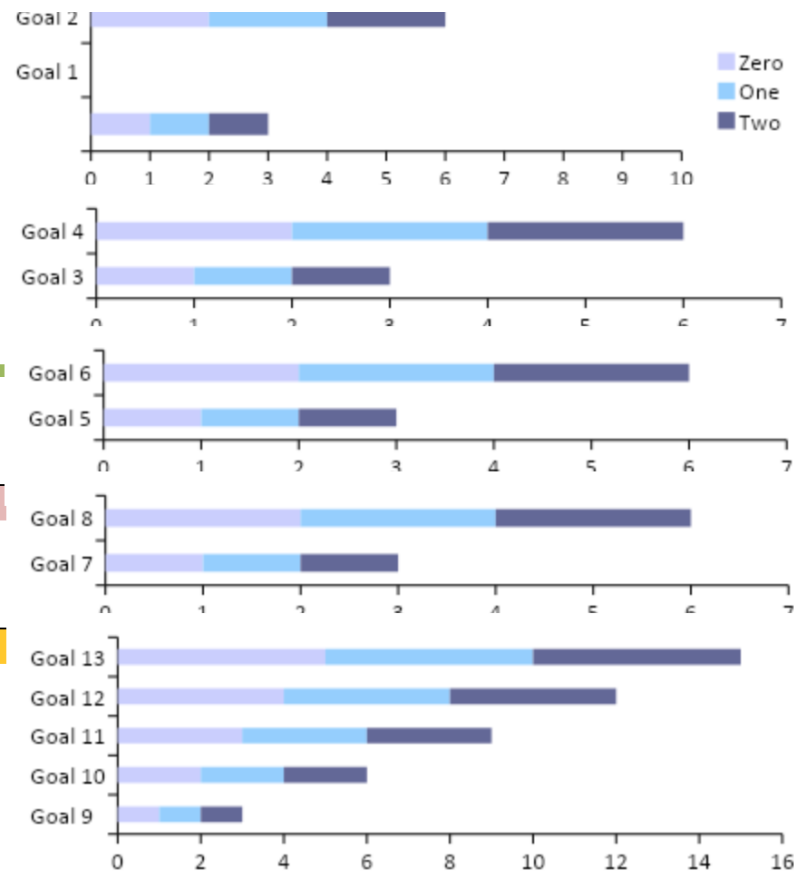
Goal 9. Uses receptive communication skills

Goal 10. Uses expressive communication skills

Goal 11. Demonstrates phonological awareness

Goal 12. Demonstrates awareness of print concepts

Goal 13. Demonstrates knowledge of letters and symbols (alphabet knowledge)



Mclass READS ACT Screener: Kindergarten

Fall							October						
LNF	PSF	NWF-CLS	NWF-WRC	WRF	Composite	RAN	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc
6	0				256	127	10/27/23	9	0	0			
2	0				247	110	10/27/23	13	0	0			
10	6	0	0	0	267	71	10/27/23	26	10	0		2	
10	0				265	84	10/27/23	0	2	0			
7	2				259	175	10/27/23	16	3	0			
10	10	2	0	1	270	140	10/27/23	4	3	0			
5	0				254	142	10/27/23	0	0	0			
4	0				252	146	10/27/23	3	0	0			
6	0				256	164	10/17/23	17	0	0			
0	0				243	142	10/27/23	5	0	0			
3	4	0	0	0	251	112	11/2/23	23	0	0			
22	7	8	1	0	302	67	10/27/23	10	3	0			
24	5	9	0	0	307	57	10/27/23	26	12	0			
6	0				256	114	10/27/23	14	4	0			
28	3	3	0	0	309	66							
16	7	1	0	0	282	89	10/27/23	23	8	0			
4	0				252	118	10/27/23	22	0	0			
0	0				243	213	10/27/23	32	0	0			
26	9				305	114	10/27/23	19	11	0			
19	5	1	0	0	288	93	10/27/23	16	4	0			
4	0				252	91	10/27/23	19	0	0			
3	0				249	119	10/27/23	16	1	0			
2	0				247	154	10/27/23	14	0	0			
18	6	5	0	0	290	134	10/27/23	28	0	0			
8	9	0	0	0	263	114	10/27/23	18	2	0			
13	1	2	0	0	274	101	10/27/23	22	3	0			
2	0				247	128	10/27/23	2	0	0			
3	4	0	0	0	251	76	10/27/23	17	0	0			
42	23	27	8	15	376	60							
31	14	4	0	0	320	89							
11	2	0	0	0	268		10/27/23	20	1	0			
6	2	0	0	0	257	135	10/27/23	20	0	0			
0	0				243	122	10/27/23	14	0	0			
7	16	1	0	0	264	55	Absent						
14	0				274	60	10/27/23	10	0	0			
12	13	4	0	0	277	101	10/27/23	30	4	0			
6	1	0	0	0	256	107	10/27/23	2					
12	3	4	0	0	274	116	10/27/23	4	0	0			
22	13	2	0	0	298	68	10/27/23	21	5	0			
12	6	1	0	0	272	197	10/27/23	2	0	0			

Mclass READS ACT Screener: 1st grade

	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	
Fall											October - PM #1						October - PM #2						November - PM #1									
LNF	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF Acc	Composite	RAN	Vocab.	Spelling	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	
52	35	15	0	4	6	30.00%	321			23	44	10/13/23	48	46	10	13	17	81	10/26/23		41	10	13	27	93	11/10		45	14	19	30	79
22	57	20	5	5	1	10.00%	317			23	33	10/11/23		35	10	8	8	50	10/27		52	16	11	6	40	11/10	52	57	20	8	5	36
75	43	103	30	32	44	80.00%	390			19	51																					
10	42	12	1	0			309			26	36	10/12/23		18	5	6	7	44	10/27/23		12	1	0	14	74%	11/10	60	46	13	9	15	71
12	3	7	0	0			305			15	8	10/13/23	39	16	1	3	4	33	10/27/23	26	25	6	6	2	15%	11/10	44	33	10	3	3	33
17	45	13	1	0			311			24	32	10/12/23		35	10	8	14	82	10/27/23		38	12	7	3	25%	11/10	62	36	7	12	15	68
54	11	29	9	19	8	47.00%	332			17	26	10/27/23		23	7	15	22	79%														
58	47	97	30	46	53	96.00%	392			22	52	10/13/23	48	118	38	52	82	99%														
35	48	28	0	5	0	0.00%	321			16	34	10/13/23	31	43	13	11	13	87	10/26/23		39	11	13	15	79	11/10		19	2	12	9	60
22	12	15	0	0			311			16	5	10/12/23	18	39	0	6			10/27/23	28	22	3	2			11/10	26	18	0	4	2	18
18	30	20	6	3	2	18.00%	315			23	32	10/13/23	30	32	6	5	14	78	10/27/23	48	47	14	9	6	46%	11/10	43	42	13	8	9	64
1	8	1	0	0			301			14	1																					
27	31	9	0	2	0	0.00%	311			15	30	10/13/23	21	23	6	6	5	56	10/26/23	42	13	13	13	4	50	11/10		27	8	12	13	72
21	44	17	0	0			313			16	15	10/12/23	28	18	1	0			10/27/23	38	20	1	4	6	50	11/10	59	19	3	5	3	23
20	18	11	0	4	1	9.00%	311			20	26	10/12/23	30	17	3	5	6	40	10/27/23		38	12	8	7	54%	11/10	49	32	8	5	9	69
54	36	56	10	29	48	96.00%	365			21	43	10/13/23	29	52	13	33	42	88%	10/13/23	29	52	13	33	42	88%							
42	33	33	2	14	20	71.00%	336			22	15	10/13/23	42	55	15	19	23	82%	10/13/23	42	55	15	19	23	82%							
40	24	29	0	4	4	29.00%	323			23	29	10/13/23	38	37	0	7	9	50	10/13	38	37	0	7	9	50	ab						
46	17	26	0	1	0	0.00%	320			19	21	10/13/23	21	26	4	8	5	42	10/26/23	25	32	9	8	10	71	11/10		37	12	12	11	65
40	43	26	2	4	1	7.00%	322			21	40	10/11/23		31	1	6	11	55	ab							11/10		38	9	11	13	57
16	32	14	0	0			310			20	31	10/13/23	29	27	5	7	11	73	10/26/23	31	17	3	5	4	36	11/10		29	8	14	10	77
17	7	21	0	0			312			21		10/10/23	14	20	4	4	6	50	10/27/23	22	35	10	6	0	0	11/10	31	44	13	5	7	64
31	30	10	1	1	0	0.00%	312			22	36	10/11/23	43	31	9	5	9	64	10/27/23		42	14	14	11	58%	11/10	48	62	21	16	17	89
33	34	31	9	3	3	20.00%	324			23	45	10/10/23		38	12	8	11	73	ab							11/10					14	78
18	25	11	0	0			309			23	21	10/13/23	31	15	0	2			10/26/23	32	11	1	3	0	0	11/10		19	1	7	6	60
48	29	24	0	0			320			23	23	10/13/23	33	48	1	6	6	46	10/26/23	40	39	13	10	45	5	11/10		20	4	12	8	67
37	29	15	2	1	1	17.00%	315			19	27	10/13/23	28	24	8	11	11	65	10/26/23	37	41	9	10	12	60	11/10		40	12	13	9	60
45	46	33	6	15	15	68.00%	335			24	39	10/13/23	45	42	9	18	24	77%								11/10			2			
46	41	49	2	23	53	87.00%	360			19	43	10/13/23	49	60	9	33	82	96%														
34	44	30	0	4	0	0.00%	322			27	40	10/13/23	30	35	11	10	7	47	10/26/23	43	41	13	12	17	89	11/10		56	19	16	12	92
39	35	32	0	5	0	0.00%	323			24	29	10/13/23	46	38	11	11	10	59	10/26/23		28	8	14	19	86	11/10		41	12	14	12	63
25	20	11	0	0			310			16	23	10/13/23	27	26	5	6	5	42	10/26/23	34	27	7	4	1	25	10/11		21	3	7	6	50
18	27	9	0	0			308			20	15	10/13/23	29	22	2	4	6	43	10/26/23		22	5	6	4	31%	11/10	40	29	8	5	8	73
32	22	21	5	6	4	50.00%	320			22	24	10/13/23	30	37	9	13	22	73	10/26/23	44	51	10	13	18	82	11/10		50	16	16	18	78
45	51	42	0	6	10	67.00%	334			26	42															11/10		59	19	28	27	93
33	24	40	0	8	5	31.00%	328			17	41	10/13/23	50	39	12	17	17	74	10/26/23	44	68	21	15	28	97							
52	36	18	2	0			319			17	31	10/11/23		38	10	4	12	40	10/26/23	31	36	8	8	5	36%	11/10		43	11			
47	36	33	10	10	12	60.00%	333			17	37															11/10				16	22	79

Mclass READS ACT Screener: 2nd Grade

Fall										October - PM #1							October - PM #2								
NWF-CLS	NWF-WRC	WRF	ORF	ORF Acc	MAZE	Composite	RAN	Vocab.	Spelling	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Maze	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Maze
41	10	20	30	86.00%	9	317		25	43									10/23/23		67	21	21	45	98%	3.5
49	13	13	21	84.00%	2	315		29	45	10/6/23		63	19	12	47	87		10/23/23		49	13	13	21	84%	
			91	99.00%	7	363		27	61																
39	11	19	19	86.00%	0	312		23	57	10/13/23		53	15	15	43	90		10/20/23		45	15	18	60	100%	
29	5	11	12	63.00%	1	303		28	47	10/6/23		46	14	3	20	83		10/23/23		36	11	10	33	92%	0
36	12	3	12	71.00%	5.5	305		19	14	10/13/23		43	11	4	17	61		10/31/23		36	12	3	10	67%	
47	15	8	10	71.00%	0.5	309		20	33	10/13/23		56	15	3	15	71		10/31/23		55	18	8	16	80%	
20	4	0	5	50.00%	4	295		19	2	10/6/23		36	10	3											
32	10	8	21	84.00%	5	307		22	36	10/6/23		47	14	10	32	91		10/23/23		51	14	19	21	72%	0.5
104	34	70	82	100.00%	25.5	372		36	71																
39	9	30	43	91.00%	4.5	323		31	47	10/13/23		60	19	19	63	95	4.5	10/27/23		53	14	21	59	89%	6.5
			105	98.00%	8.5	368		33	73																
48	13	14	36	90.00%	5	320		30	29									10/23/23		48	13	14	36	90%	0.5
46	13	19	31	94.00%	4	319		15	41	10/13/23		46	13	14	39	89		10/27/23		56	15	20	40	85%	0.5
45	9	19	28	90.00%	9	317		31	52									10/23/23		66	17	17	63	97%	5.5
88	29	39	46	96.00%	6.5	345		27	61																
35	11	6	13	76.00%	0.00%	305		29	44	10/6/23		45	15	7	21	81		10/31/23		50	16	12	16	80%	
35	10	6	11	69.00%	4	304		34	46	10/6/23		55	15	5	15	71		10/24/23		46	14	9	18	78%	4
124	41	47	80	100.00%	4	373		26	53																
24	8	3	14	78.00%	3	301		32	48	10/17/23		43	4	15	24	83	1	10/27/23		39	12	10	26	90	0
51	17	33	71	93.00%	4.5	339		21	53																
44	12	17	24	73.00%	3	315		19	41									10/23/23		44	12	17	45	98%	3
103	32	50	70	97.00%	6	362		21	62																
78	25	43	78	95.00%	10	354		24	63																
			89	99.00%	10	362		34	63																
103	34	43	61	100.00%	5	357		28	64																
52	16	52	65	98.00%	7	341		19	2																
47	12	32	29	94.00%	4.5	321		32	35	10/6/23		78	25	30	70	92	7.5	10/27/23		123	39	46	58	92%	7
27	8	7	14	67.00%	2.5	303		13	47	10/6/23		54	17	16	46	90		10/31/23		55	18	18	40	91%	

Mclass READS ACT Screener: 3rd

Fall										October - PM #1								October - PM #2								November - PM #1							
NWF-CLS	NWF-WRC	WRF	ORF	ORF Acc	MAZE	Composite	RAN	Vocab.	Spelling	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Maze	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Maze	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Maze
			139	99.00%	21.5	377																											
85	25	53	76	96.00%	5.5	339		31	79																								
70	19	53	79	94.00%	5	334		32	48																								
59	11	14	25	76.00%	0	302		20	54																								
84	24	67	101	96.00%	8.5	350		31	94																								
97	23	59	92	93.00%	7	350		33	108																								
89	24	57	71	95.00%	13.5	340		33	88																								
94	26	65	88	97.00%	8	349		35	97																								
42	10	31	74	89.00%	5.5	317		33	70	10/13/23		63	20	30	95	95		10/20/23		58	20	32	113	93%		11/10/23		49	14	31	74	96%	
			124	98.00%	6	371		31	131																								
73	22	34	66	99.00%	4	327		31	100	10/6/23		86	26	45	76	100		10/13/23		76	26	35	54	96%	8.5								
32	9	2	11	52.00%	0	285		30	45																								
80	20	50	93	94.00%	8.5	342		32	77																								
		67	121	99.00%	17	372		35	134																								
60	19	26	39	87.00%	0	311		30	38	10/13/23		61	21	30	62	97	14	10/27/23		51	18	33	53	95	10.5	11/10/23		50	17	29	52	96	
89	28	33	73	97.00%	35	336		28	100																								
			161	92.00%	21	385		37	136																								
88	24	38	68	97.00%	0	334		27	45																								
0	0	0	0	0.00%	0	268																											
80	20	60	73	92.00%	6	337		30	107																								
73	22	45	59	91.00%	10	327		33	97	10/6/23		99	32	38	69	97		10/13/23		70	24	33	61	95%	10								
46	14	32	62	97.00%	7	315		32	90									10/19/23		37	7	25	57	98%	7.5								
73	22	33	64	96.00%	1.5	326		27	89	10/6/23		68	22	30	60	100		10/13/23		63	22	30	66	96%	3.5	11/9/23		84	27	28	47	92	
56	14	30	33	92.00%	3	307		33	75	10/13/23		58	16	31	63	100	4.5	10/27/23		67	21	30	73	100	5	11/10/23		74	24	29	51	91	
66	20	45	80	95.00%	11	332		33	107																								
			129	99.00%	6.5	373		31	105																								
			143	100.00%	8.5	378		35	86																								
57	18	31	55	95.00%	11.5	317		33	79									10/19/23		102	31	38	58	94%	13.5								
35	8	10	17	71.00%	12	290		34	71																								
88	27	52	97	97.00%	12	348		32	81																								
			214	97.00%	17.5	404		32	92																								
68	16	31	39	89.00%	0	314		29	72	10/13/23		40	10	31	44	92		10/27/23		48	12	29	60	92%	7	11/9/23		53	16	23	42	88	
117	33	59	88	92.00%	4	357		34	86																								
71	20	25	67	96.00%	6.5	325		35	84									10/19/23		81	24	32	62	95%	17								
37	7	25	34	77.00%	0.5	299		27	60																								
			143	100.00%	23.5	379		36	91																								
35	7	40	65	96.00%	6.5	312		32	85	10/20/23		52	18	33	84	95%										11/10/23		60	10	38	76	99%	
101	25	45	85	96.00%	12.5	347		25	65																								
93	30	44	87	100.00%	8.5	345		35	122																								
47	13	25	44	88.00%	5.5	307		30	88	10/13/23		72	23	29	65	97	9	10/27/23		71	23	34	64	96	18	11/10/23		74	24	30	47	92	

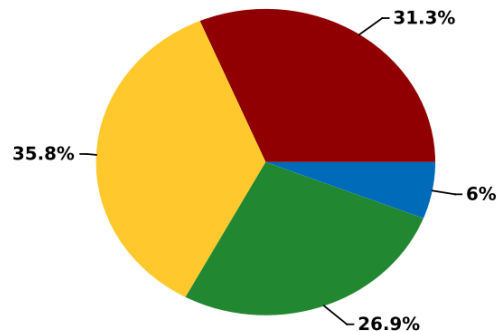
Mclass READS ACT Screener: 4th

[illegible]

Mclass READS ACT Screener: 5th

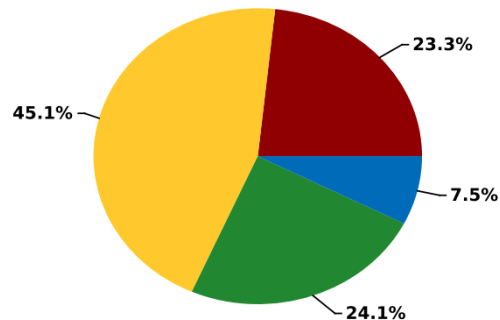
Fall						October - PM #1								October - PM #2								November - PM #1							
ORF	ORF Acc	MAZE	Composite	Vocab.	Spelling	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Maze	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Maze	Date	PSF	NWF-CLS	NWF-WRC	WRF	ORF	ORF-Acc	Maze
127	97.00%	21	359																										
99	93.00%	13	331																										
100	99.00%	9	331																										
82	92.00%	14	315																										
62	97.00%	1	294			10/13/23					71	97	12	10/27/23					68	97	6	11/10/23					79	98	13
137	98.00%	15	368																										
32	91.00%	7.5	266			9/11/23	34																						
32	86.00%	2	265			10/13/23					38	86%	14.5	10/27/23					56	95	12	11/10/23					57	92	12.5
126	99.00%	16	357																										
83	99.00%	10	315																										
121	99.00%	16.5	352																										
33	80.00%	2	266																										
77	99.00%	2.5	308			10/6/23					96	100	16	10/23/23					94	98%	14	11/9					107	96	17
18	67.00%	0	251																										
103	98.00%	10	334																										
106	100.00%	15.5	338																										
99	99.00%	15	331																										
5	36.00%	0	239																										
70	91.00%	11	384																										
86	93.00%	3	317			10/26/23					89	93%																	
70	91.00%	11	303			10/6/23					94	97	11	10/23/23					87	99%	14.5	11/9					107	96	17
132	96.00%	16.5	363																										
162	100.00%	19	392																										
252	100.00%	9.5	477																										
98	95.00%	14	330																										
118	97.00%	10.5	349																										
48	89.00%	8	281			10/6/23					69	91	15	10/23/23					75	99%	15	11/9					83	97	17

MAP: Measures of Academic Progress: MATH Stedman



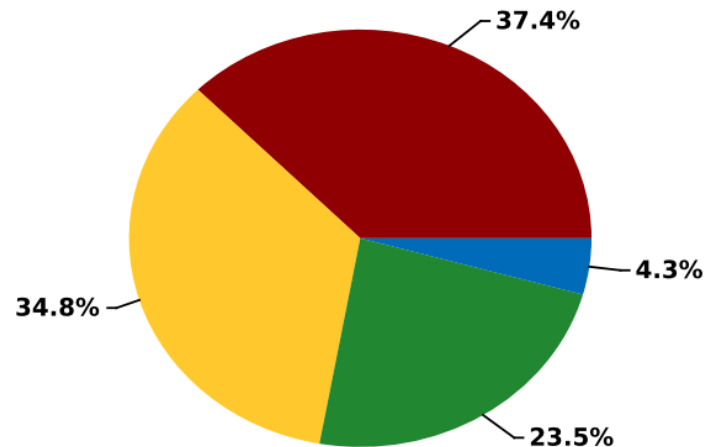
Grade	Student Count	Level 1: Needs Support		Level 2: Approaching		Level 3: Proficient		Level 4: Advanced	
		Count	Percent	Count	Percent	Count	Percent	Count	Percent
2	28	6	21.4%	13	46.4%	8	28.6%	1	3.6%
3	40	14	35.0%	15	37.5%	8	20.0%	3	7.5%
4	36	10	27.8%	15	41.7%	8	22.2%	3	8.3%
5	30	12	40.0%	5	16.7%	12	40.0%	1	3.3%
Total	134	42	31.3%	48	35.8%	36	26.9%	8	6.0%

MAP: Measures of Academic Progress: Reading Stedman



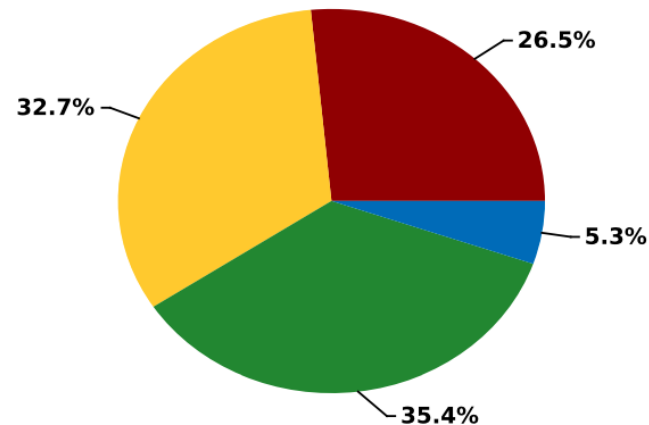
Grade	Student Count	Level 1: Needs Support		Level 2: Approaching		Level 3: Proficient		Level 4: Advanced	
		Count	Percent	Count	Percent	Count	Percent	Count	Percent
2	28	2	7.1%	22	78.6%	1	3.6%	3	10.7%
3	40	15	37.5%	14	35.0%	7	17.5%	4	10.0%
4	36	9	25.0%	15	41.7%	11	30.6%	1	2.8%
5	29	5	17.2%	9	31.0%	13	44.8%	2	6.9%
Total	133	31	23.3%	60	45.1%	32	24.1%	10	7.5%

MAP: Measures of Academic Progress: MMS Math



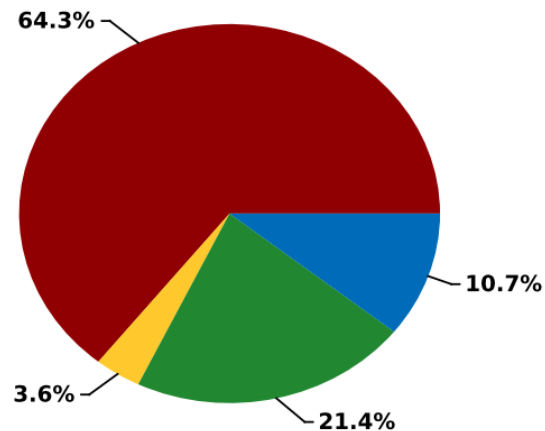
Grade	Student Count	Level 1: Needs Support		Level 2: Approaching		Level 3: Proficient		Level 4: Advanced	
		Count	Percent	Count	Percent	Count	Percent	Count	Percent
6	39	10	25.6%	15	38.5%	11	28.2%	3	7.7%
7	37	9	24.3%	15	40.5%	12	32.4%	1	2.7%
8	39	24	61.5%	10	25.6%	4	10.3%	1	2.6%
Total	115	43	37.4%	40	34.8%	27	23.5%	5	4.3%

MAP: Measures of Academic Progress: MMS Reading



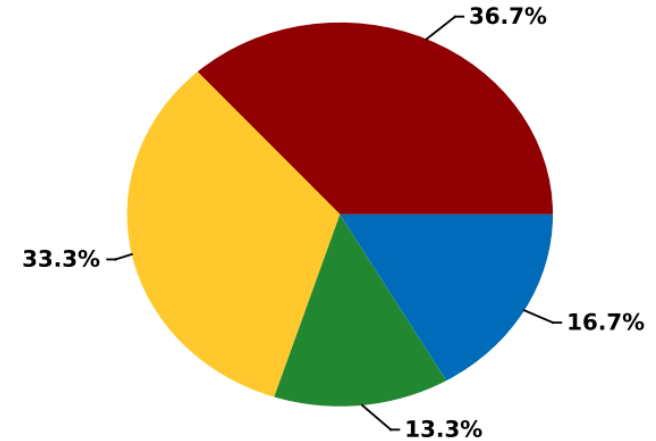
Grade	Student Count	Level 1: Needs Support		Level 2: Approaching		Level 3: Proficient		Level 4: Advanced	
		Count	Percent	Count	Percent	Count	Percent	Count	Percent
6	40	3	7.5%	17	42.5%	19	47.5%	1	2.5%
7	36	14	38.9%	11	30.6%	10	27.8%	1	2.8%
8	37	13	35.1%	9	24.3%	11	29.7%	4	10.8%
Total	113	30	26.5%	37	32.7%	40	35.4%	6	5.3%

MAP: Measures of Academic Progress PHS Math



Grade	Student Count	Level 1: Needs Support		Level 2: Approaching		Level 3: Proficient		Level 4: Advanced	
		Count	Percent	Count	Percent	Count	Percent	Count	Percent
9	28	18	64.3%	1	3.6%	6	21.4%	3	10.7%
Total	28	18	64.3%	1	3.6%	6	21.4%	3	10.7%

MAP: Measures of Academic Progress: PHS Reading



Grade	Student Count	Level 1: Needs Support		Level 2: Approaching		Level 3: Proficient		Level 4: Advanced	
		Count	Percent	Count	Percent	Count	Percent	Count	Percent
9	30	11	36.7%	10	33.3%	4	13.3%	5	16.7%
Total	30	11	36.7%	10	33.3%	4	13.3%	5	16.7%



ALASKA SCIENCE ASSESSMENT

Summative Assessment

Grade 5, 8 and 10: Life and Physical Science assessment based on K–12 Science Standards for Alaska

Assessment Results: STEDMAN 5th Grade

	Advanced / Proficient		Approaching Proficient / Needs Support			
Subgroup	Count	Percentage ¹	Count	Percentage ¹	Enrollment ²	Participation Rate
Science	23	60.53%	15	39.47%	38	100.00%

Assessment Results: MMS 8th Grade

	Advanced / Proficient		Approaching Proficient / Needs Support			
Subgroup	Count	Percentage ¹	Count	Percentage ¹	Enrollment ²	Participation Rate
Science	16	53.33%	14	46.67%	30	100.00%

Assessment Results: PHS 10th Grade

	Advanced / Proficient		Approaching Proficient / Needs Support			
Subgroup	Count	Percentage ¹	Count	Percentage ¹	Enrollment ²	Participation Rate
Science	19	52.78%	17	47.22%	40	90.00%

ALASKA DEPARTMENT OF EDUCATION LINKS



ADP

<https://education.alaska.gov/assessments/developmental>



MAP

<https://www.nwea.org/>



AK STAR

<https://education.alaska.gov/assessments/akstar>



ALASKA SCIENCE ASSESSMENT

<https://education.alaska.gov/assessments/science>





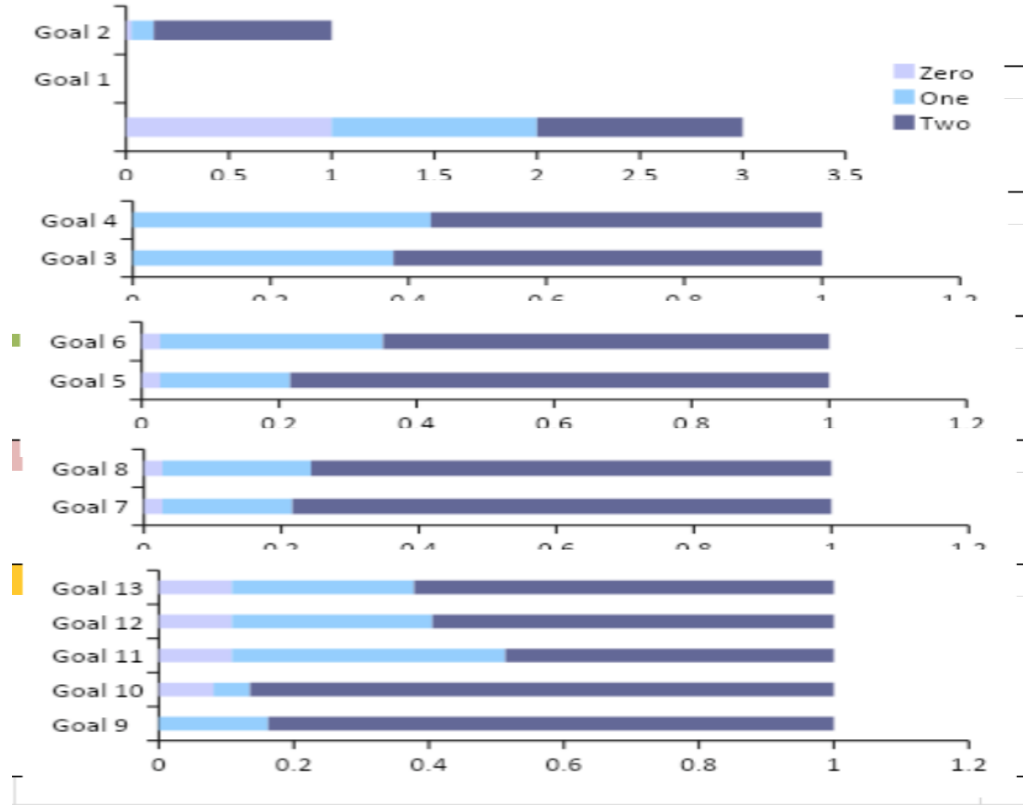
ADP Results

Scoring of ADP

2 Consistently Demonstrates

1 Progressing

0 Does Not demonstrate



DONE for 23/24 FALL Report

Additional slides are for future use

ADP FINDINGS AND NEXT STEPS

- Majority of students entering into K are scoring 2
- Area of need identified
 - Large motor skills (strength/coordination 2)
 - Early Phonological Awareness (11)
 - Expressive Communication (10)
 - Awareness and knowledge print: letter, symbols, numbers (12 & 13)
- Partner with early learning centers regarding results
- Use data to inform current instruction in these classrooms to bring students up to skill level necessary for success in K programs.
- **Resource:** <https://www.alaskaelg.org/>

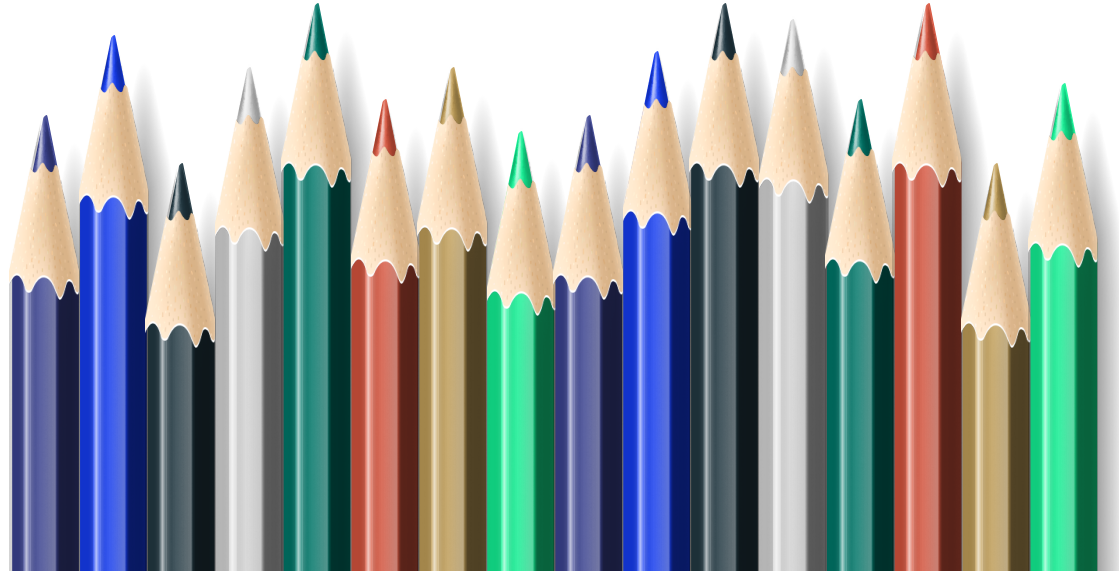
MAP: Measures of Academic Progress

PERCENTILE

Used to describe a student's achievement level in comparison to others in their grade level. For example, if a student scores a 60% percentile, the student's score is equal to or higher than 60% of the scores of other students.

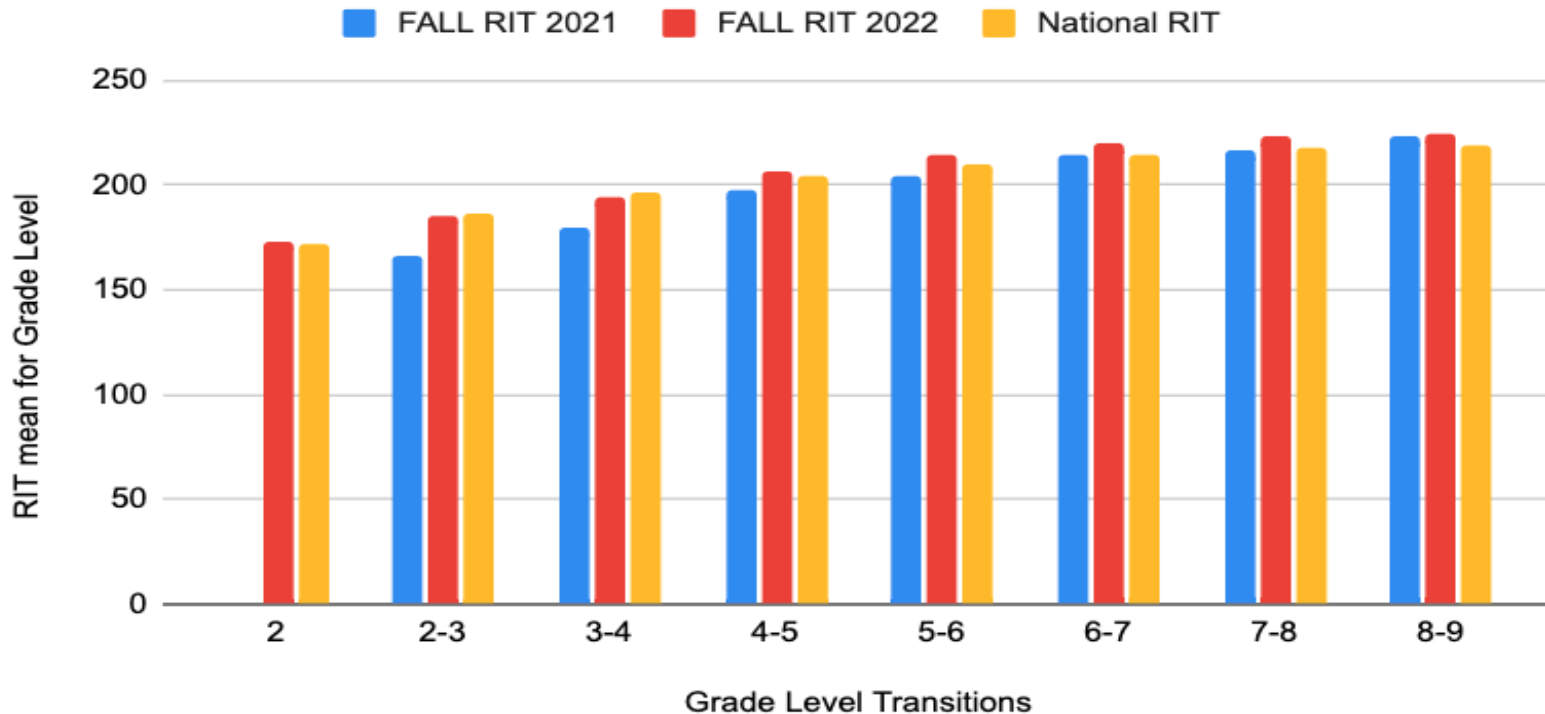
RIT

RIT stands for Rasch Unit. It is an equal interval scale. The RIT scores range from 100-500. RIT makes it possible to follow a student's growth from year to year. They change as students move through grade levels.

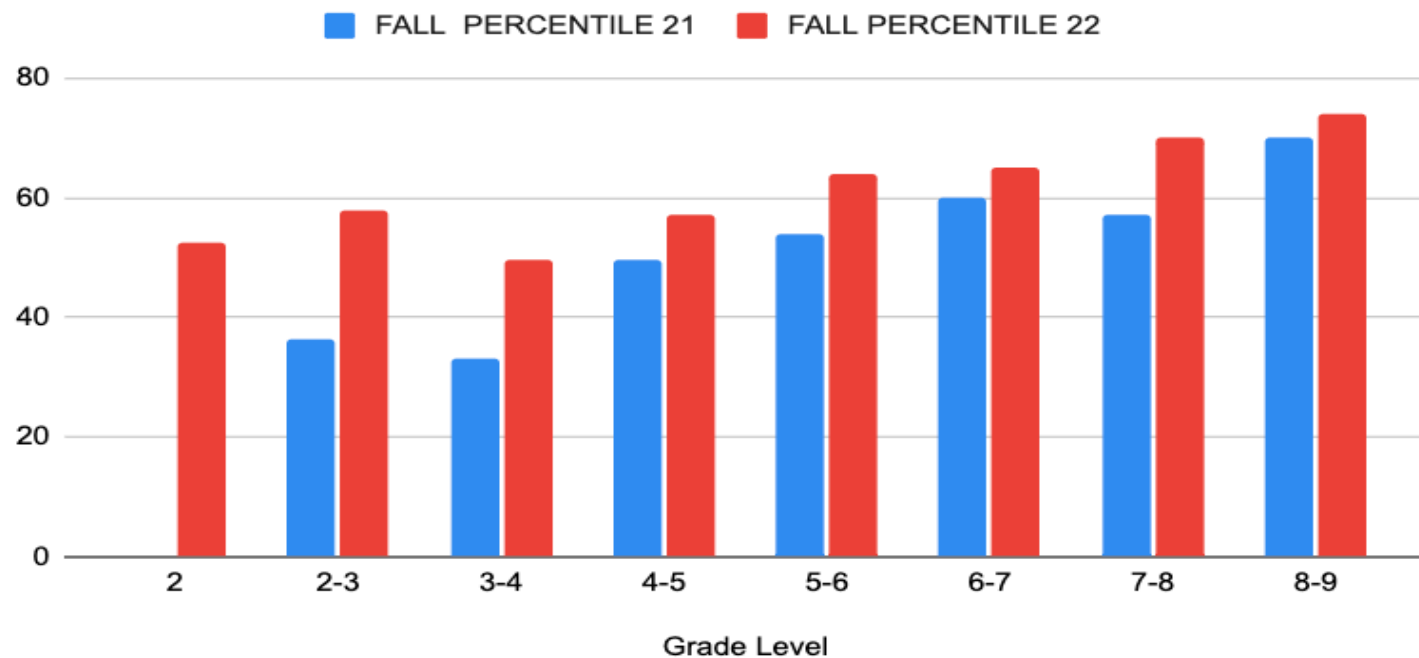


DISTRICT TRENDS: READING RIT

MAP READING RIT (Blue 21, Red 22 and Yellow National)

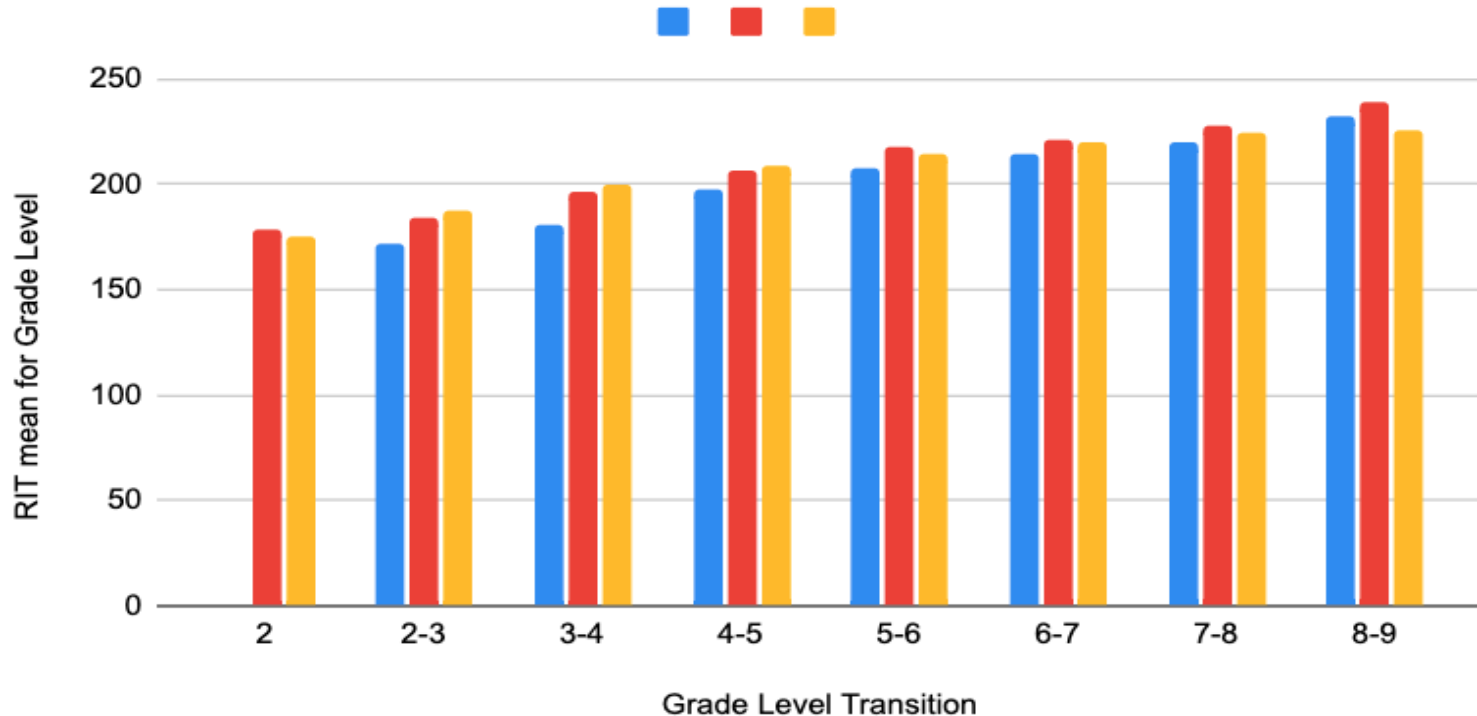


CLASS PERCENTILE 21 VS 22

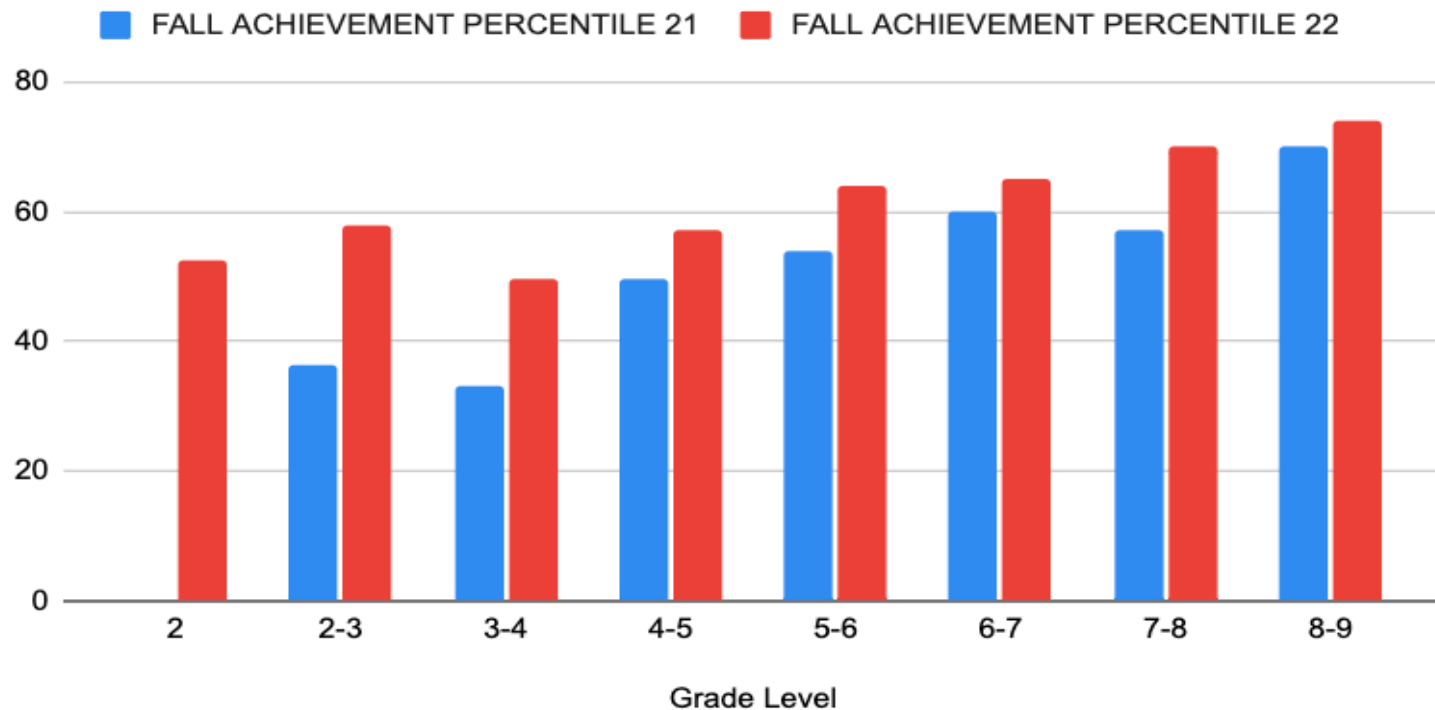


DISTRICT TRENDS: MATH RIT

MAP MATH RIT (Blue 21, Red 22 and Yellow National)



PERCENTILE 21 VS 22



MAP DATA

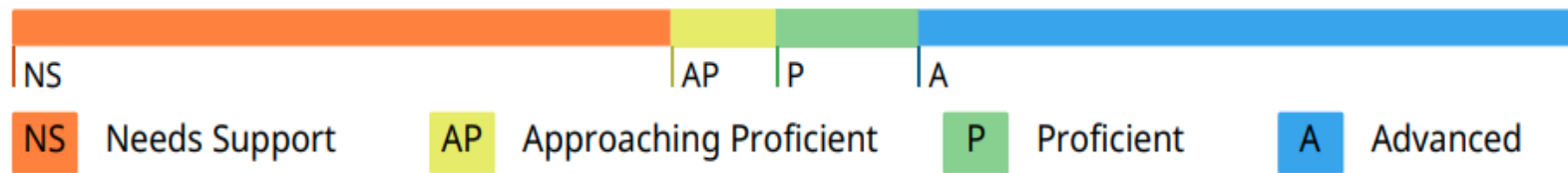
- Discussions with students to set personal learning goals
- Use Continuum of Learning to direct classroom based instruction and intervention groups.
- Professional Development at the Elem post Summer Trainings regarding how to use MAP data to guide learning.
- Partnerships with stakeholders to guide curriculum decisions for best practice learning across all grade levels.

AK STAR

ALASKA SYSTEM OF ACADEMIC READINESS

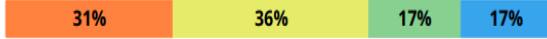


STEDMAN DECIPTS ELA CODING 2022

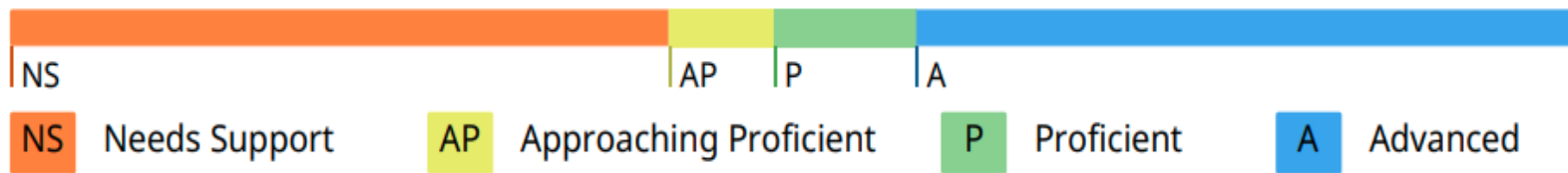


	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level			
RAE C. STEDMAN ELEMENTARY	98	1587	1586	28%	38%	19%	15%
ALASKA STATE ORG	54745	1591	1585	43%	28%	21%	9%

ELA Summary By Grade

Grade	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level	Reporting Category	Comparison	
						District	State
3	28	1574	1569	 Needs Support: 39% Approaching Proficient: 39% Proficient: 11% Advanced: 11%	Reading	≈	↑
					Writing and Language	≈	↑
4	36	1586	1584	 Needs Support: 31% Approaching Proficient: 36% Proficient: 17% Advanced: 17%	Reading	≈	↑
					Writing and Language	≈	↑
5	34	1600	1595	 Needs Support: 15% Approaching Proficient: 38% Proficient: 29% Advanced: 18%	Reading	≈	↑
					Writing and Language	≈	↑

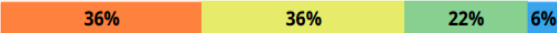
STEDMAN DECIITS MATH SPRING 2022



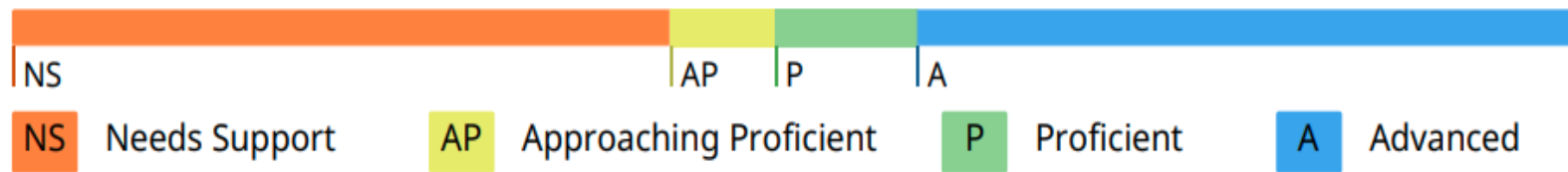
	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level
RAE C. STEDMAN ELEMENTARY	98	1532	1536	
ALASKA STATE ORG	54688	1542	1537	

STERMAN RESULTS MATH SPRING 2022

MA Summary By Grade

Grade	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level	Reporting Category	Comparison	
						District	State
3	28	1513	1511	 Needs Support: 54% Approaching Proficient: 21% Proficient: 18% Advanced: 7%	Content	≈	↓
					Argumentation and Modeling	≈	↑
4	36	1529	1535	 Needs Support: 36% Approaching Proficient: 36% Proficient: 22% Advanced: 6%	Content	≈	↑
					Argumentation and Modeling	≈	↑
5	34	1550	1549	 Needs Support: 18% Approaching Proficient: 15% Proficient: 62% Advanced: 6%	Content	≈	↑
					Argumentation and Modeling	≈	↑

MMMC DECIHITS ELA SCORING 2022

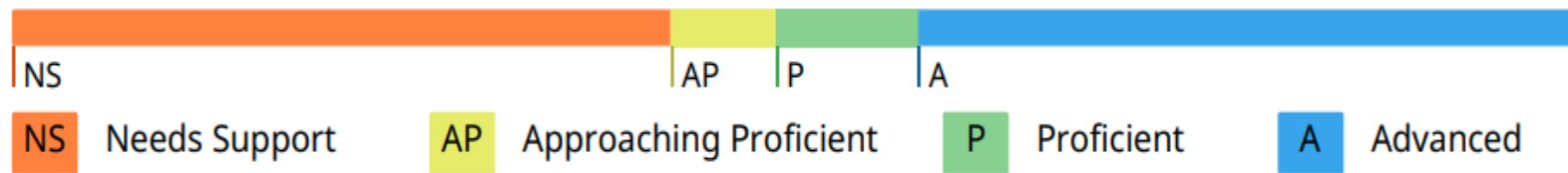


	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level			
MITKOF MIDDLE SCHOOL	91	1616	1612	26%	19%	38%	16%
ALASKA STATE ORG	54745	1591	1585	43%	28%	21%	9%

ELA Summary By Grade

Grade	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level	Reporting Category	Comparison	
						District	State
6	40	1608	1610	Needs Support: 18% Approaching Proficient: 23% Proficient: 48% Advanced: 13%	Reading	≈	↑
					Writing and Language	≈	↑
7	26	1613	1601	Needs Support: 46% Approaching Proficient: 12% Proficient: 27% Advanced: 15%	Reading	≈	↑
					Writing and Language	≈	↑
8	25	1631	1630	Needs Support: 20% Approaching Proficient: 20% Proficient: 36% Advanced: 24%	Reading	≈	↑
					Writing and Language	≈	↑

MMMC DECI ITS MATH CODING 2022

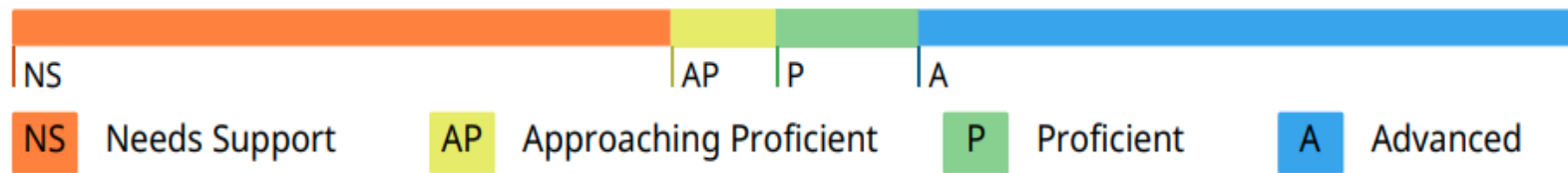


	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level
MITKOF MIDDLE SCHOOL	91	1570	1565	40% 22% 25% 13%
ALASKA STATE ORG	54688	1542	1537	58% 19% 16% 7%

MAMC RESULTS 6-8TH MATH SPRING 2022

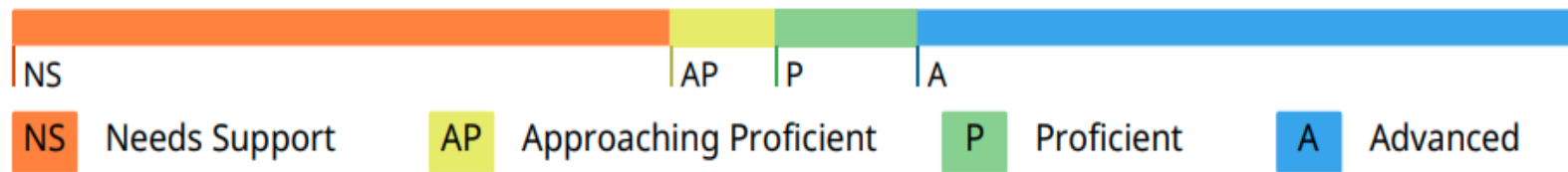
Grade	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level	Reporting Category	Comparison	
						District	State
6	40	1549	1557	40% 28% 25% 8% Needs Support: 40% Approaching Proficient: 28% Proficient: 25% Advanced: 8%	Content	≈	↑
					Argumentation and Modeling	≈	↑
7	26	1574	1558	42% 15% 23% 19% Needs Support: 42% Approaching Proficient: 15% Proficient: 23% Advanced: 19%	Content	≈	↑
					Argumentation and Modeling	≈	↑
8	25	1599	1595	36% 20% 28% 16% Needs Support: 36% Approaching Proficient: 20% Proficient: 28% Advanced: 16%	Content	≈	↑
					Argumentation and Modeling	≈	↑

DLC DECIITS EI A CDDING 2022



	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level			
PETERSBURG HIGH SCHOOL	36	1629	1622	22%	33%	28%	17%
ALASKA STATE ORG	54745	1591	1585	43%	28%	21%	9%

DLC DECIITS MATH CODING 2022



	# Students Tested	Mean Score	Median Score	% of Students by Achievement Level
PETERSBURG HIGH SCHOOL	37	1594	1589	41% 19% 27% 14%
ALASKA STATE ORG	54688	1542	1537	58% 19% 16% 7%

Assessment Definitions

INTERIM ASSESSMENT

Assessments administered throughout the school year to monitor growth and achievement according to learning goals and standard. MAP is a adaptive assessment which will adjust according to correct and incorrect responses to provide feedback regarding a students specific learning needs.

SUMMATIVE ASSESSMENT

An evaluative once a year assessment according to the grade level standards and learning targets. Does the adjust based on responses.

RIT score

RIT stands for Rasch UnIT. It is equal interval scale. The RIT scores range from 100-500. RIT makes it possible to follow a students growth from year to year. They change as students move through grade levels.

MEDIAN SCALE SCORE

The median scale score the middle number based on the scores obtained by students in a specific group. This score is not adversely impacted by very high and very low scores in the data set.

Sub Rates as of Nov 8 2023

Classified Substitute (Parapro, custodian, food service, secretaries)	\$17 / hr
PSD Retired Classified Sub	\$ 20 / hr
Long Term Classified Sub (20 days+)	Probation rate (Step 0 -\$.50)
Long Term Retired Classified Sub (20+ days)	Retirement Step
BA degree/non certified Teacher Substitute	\$150 / day
Currently Certified Teacher Substitute	\$175 / Day
PSD Retired Certified Teacher Substitute	\$200 / Day
PSD Retired Certified Teacher Long Term Substitute (20+ days)	Daily rate to be negotiated

State of Alaska Per Diem Rates

		Alaska				Contiguous U.S., Hawaii, & Foreign					
		M&IE		Lodging		M&IE		Lodging			
Bargaining Unit		Short-Term	Long-Term	Short-Term (30 days or less)	Long-Term (more than 30 days)	Short-Term	Long-Term	Short-Term	Long-Term	First and Last Day of Travel **	Travel Less Than 24 Hours
AAM		\$60	\$33	Actuals OR \$30 noncommercial option	\$45 for commercial OR \$30 noncommercial option	Federal M&IE rate	55% of federal M&IE rate	Actuals OR \$30 non-commercial option	55% of federal lodging rate	75% of the Daily M&IE Amount (see TABLE A on next page for proration)	75% of the Daily M&IE Amount (see TABLE A on next page for proration) if more than 12 hours and at least 2 hours longer than normal work hours
KK – CEA GC - ACOA											
XE - Executive TA - AVTECTA											
EE - Excluded TM - TEAME											
NG – Nat’l Guard Boards & Commissions											
General Government (GG/GY/GP/GZ) Contract eff. July 1, 2022 through June 30, 2025											
SS – Supervisory (SU) Contract eff. July 1, 2021 through June 30, 2024											
AA, AP - State Troopers and Airport Police Contract eff. July 1, 2020 through June 30, 2023											
BB - Marine Engineers Beneficial Assoc. (MEBA) Contract effective 7/1/2022 – 6/30/2025 CC - International Organization of Masters, Mates, and Pilots (MMP) Contract effective 7/1/2022 – 6/30/2025 MM - Inlandboatmen’s Union (IBU) Contract effective 7/1/2019 – 6/30/2022 Currently effective	Cash Allowance for Subsistence and Quarters when not provided by the State	AAM*		Greater of \$95 Peak (May 16 - Sept. 15), \$85 Off-peak (Sept. 16 - May 15) OR Actuals		AAM*		Greater of \$95 Peak (May 16 - Sept. 15), \$85 Off-peak (Sept. 16 - May 15) OR Actuals		AAM*	AAM*
	Travel due to relief at other than port of engagement or between temporary assignments	Actuals									
	Travel between regular assignments (if change port is not the same as the residence port)	Deadheading only									
LL – Labor, Trades, and Crafts (LTC) Contract effective 7/1/2021 – 6/30/2024		AAM*	AAM*	Lodging Allowance *** in LTC Alaska Lodging Rates by Region Chart below OR Actuals (with advance approval) OR If utilizing a bunkhouse with heat, light, adequate cooking, sleeping and lavatory facilities, members are paid lodging allowance less \$10 OR Commuting allowance (See Notes)		AAM*	AAM*	AAM*	AAM*	For Travel Within Alaska the Prorated M&IE based on time of travel applies (see TABLE B on next page for proration)	50% of the daily or the prorated meal allowance, whichever is greater and not less than \$30, (see TABLE B on next page for proration), if more than 10 hours in travel status
										For Travel Outside of Alaska the AAM* policy applies	

* See first row for description of AAM Per Diem Rates. These are the current rates and also those that were effective July 1, 2010.

** The M&IE rates for Alaska and the contiguous United States (CONUS) are prorated on the next page. If the total daily amount does not equal a CONUS amount listed in table, you may manually calculate meal period prorated amounts based on the percentages supplied. The Standard CONUS Rate (\$59) applies to all cities or counties not listed on the Federal GSA table.

*** As to any one location assignment, the first thirty days will be at the short-term rate and the days after that at the long-term rate.

State of Alaska Per Diem Rates

MEALS & INCIDENTAL EXPENSES (M&IE) PRORATION

TABLE A. AAM RATES

Rates effective 10/01/2022

	AK Short-Term	AK Long-Term	Outside Alaska Short-Term (CONUS)					Outside Alaska Long-Term (CONUS)				
Total Daily Amount	\$ 60	\$ 33	\$ 79	\$ 74	\$ 69	\$ 64	\$ 59	\$ 44	\$ 41	\$ 38	\$ 36	\$ 32
Pro-Rated Amount (75%)	\$ 45	\$ 24.75	\$ 59.25	\$ 55.50	\$ 51.75	\$ 48.00	\$ 44.25	\$ 33.00	\$ 30.75	\$ 28.50	\$ 27.00	\$ 24.00

TABLE B. MEAL PERIODS AND PRORATED M&IE AMOUNTS

Rates effective 10/01/2022

	Meal Period %	AK Short-Term	AK Long-Term	Outside Alaska Short-Term (CONUS)					Outside Alaska Long-Term (CONUS)				
Midnight-10:00 AM	Breakfast (21%)	\$ 12	\$ 7	\$ 18	\$ 17	\$ 16	\$ 14	\$ 13	\$ 10	\$ 9	\$ 9	\$ 8	\$ 7
10:00 AM-3:00 PM	Lunch (26%)	16	9	20	18	17	16	15	11	10	9	9	8
3:00 PM-Midnight	Dinner (53%)	32	17	36	34	31	29	26	20	19	17	16	14
	Incidentals	included above	included above	5	5	5	5	5	3	3	3	3	3
Total Daily Amount		\$ 60	\$ 33	\$ 79	\$ 74	\$ 69	\$ 64	\$ 59	\$ 44	\$ 41	\$ 38	\$ 36	\$ 32

LTC ALASKA LODGING RATES BY REGION

See Community-Region Listing for the locations in each region				
Region	Peak Season (5/16 - 9/15)		Off Season (9/16 - 5/15)	
	Short-Term = First 30 days	Long-Term = Days 31-Travel Completion	Short-Term = First 30 days	Long-Term = Days 31-Travel Completion
1 - Southeast Alaska	\$ 74.00	\$ 44.40	\$ 64.00	\$ 38.40
2 - Southcentral Alaska	\$ 79.00	\$ 47.40	\$ 59.00	\$ 35.40
3 - Interior Alaska	\$ 64.00	\$ 38.40	\$ 54.00	\$ 32.40
4 - Southwest Alaska	\$ 64.00	\$ 38.40	\$ 60.00	\$ 36.00
5 - Utqiagvik, Kotzebue	\$ 64.00	\$ 38.40	\$ 60.00	\$ 36.00

NOTES

1. Actuals refers to reimbursable expenses supported by receipts.
2. All M&IE payments in excess of federal M&IE rates are reported as taxable compensation. In addition, M&IE payments for trips without overnight lodging are taxable compensation.
3. All lodging allowance payments (including LTC commuting allowance) in excess of submitted receipts are reported as taxable compensation.
4. Boards & Commission members receive Administrative Manual rates, except for at-home meetings during which, in general, they are not allowed lodging per diem.
5. LTC members assigned to work more than 50 miles from their permanent duty station are entitled to a commuting allowance if they return to their residence on their own time (e.g., weekends). The commuting allowance is 90% of lodging allowance (see chart) plus applicable M&IE.

Petersburg School District
(A Component Unit of
Petersburg Borough, Alaska)

Basic Financial Statements, Required
Supplementary Information, Additional
Supplementary Information, and Single
Audit Reports
Year Ended June 30, 2023

Petersburg School District
(A Component Unit of
Petersburg Borough, Alaska)

Basic Financial Statements, Required Supplementary Information,
Additional Supplementary Information, and Single Audit Reports
Year Ended June 30, 2023

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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Independent Auditor's Report

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Petersburg School District (the "District"), a component unit of Petersburg Borough, Alaska, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, the schedules of the District's proportionate share of the net pension and net OPEB liability or asset, and schedules of the District's contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedules, Schedule of Compliance as required by Alaska Statute 14.17.505, Schedule of Expenditures of Federal Awards as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of State Financial Assistance as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining and individual fund financial statements and schedules, Schedule of Compliance, Schedule of Expenditures of Federal Awards, and the Schedule of State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **XXXX, 2023** on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Anchorage, Alaska
XXXX, 2023

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Basic Financial Statements

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Statement of Net Position

<i>June 30, 2023</i>	Governmental Activities
Assets and Deferred Outflows of Resources	
Assets	
Cash and investments	\$ 2,360,652
Accounts receivable	156,242
Inventory	6,798
Prepaid items	254,440
Net other postemployment benefits assets	2,688,156
Capital assets, net of accumulated depreciation	2,029,349
Total Assets	7,495,637
Deferred Outflows of Resources	
Pension related	601,404
Other postemployment benefits related	272,877
Total Deferred Outflows of Resources	874,281
Total Assets and Deferred Outflows of Resources	\$ 8,369,918
Liabilities, Deferred Inflows of Resources and Net Position	
Liabilities	
Accounts payable	\$ 685
Accrued payroll and related liabilities	129,200
Unearned revenue	49,995
Noncurrent liabilities:	
Due within one year - accrued leave	40,006
Due in more than one year - net pension liability	5,304,825
Total Liabilities	5,524,711
Deferred Inflows of Resources	
Pension related	70,040
Other postemployment benefits related	182,297
Total Deferred Inflows of Resources	252,337
Net Position	
Investment in capital assets	2,029,349
Restricted for scholarships	69,966
Unrestricted	493,555
Total Net Position	2,592,870
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 8,369,918

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Statement of Activities

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants & Contri- butions	Capital Grants & Contri- butions	
<i>Year Ended June 30, 2023</i>	Expenses				
Governmental Activities					
Instruction	\$ 3,189,859	\$ -	\$ 270,459	\$ -	\$ (2,919,400)
Special education instruction	1,131,141	-	93,724	-	(1,037,417)
Support services - students	654,584	-	415,529	-	(239,055)
Support services - instruction	705,625	-	13,566	200,000	(492,059)
School administration	214,994	-	(6,050)	-	(221,044)
School administration support services	188,963	-	(13,962)	-	(202,925)
District administration	286,919	-	(10,029)	-	(296,948)
District administration support services	292,038	-	24,436	-	(267,602)
Operations and maintenance of plant	1,363,183	-	(23,626)	-	(1,386,809)
Student activities	577,684	168,503	(1,525)	-	(410,706)
Student transportation - to and from school	215,589	-	177,751	-	(37,838)
Food service	645,360	-	531,567	-	(113,793)
Expendable trust	1,000	-	96	-	(904)
Construction and facilities acquisition	225,444	-	-	-	(225,444)
	\$ 9,692,383	\$ 168,503	\$ 1,471,936	\$ 200,000	(7,851,944)
General Revenues					
Local appropriation					2,000,000
State grants and entitlements not restricted to specific purpose					5,984,293
Interest income					879
E-rate					129,710
Other					138,024
Total General Revenues					8,252,906
Change in Net Position					400,962
Net Position, beginning					2,191,908
Net Position, end of year					\$ 2,592,870

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Governmental Funds
Balance Sheet

	Major Funds							
			Title	Elementary				
		Food	I-C	and				
		Service	Migrant	School			Nonmajor	Total
		Special	Special	Emergency	Capital		Govern-	Govern-
	General	Revenue	Revenue	Special	Projects		mental	mental
	Fund	Fund	Fund	Revenue	Fund		Funds	Funds
June 30, 2023								
Assets								
Cash and investments	\$ 815,771	\$ 474,879	\$ -	\$ -	\$ 717,833	\$ 352,169	\$ 2,360,652	
Accounts receivable	3,300	13,046	59,900	41,971	-	38,025	156,242	
Inventory	-	6,798	-	-	-	-	6,798	
Prepaid items	252,353	-	-	-	-	2,087	254,440	
Due from other funds	141,955	-	-	-	-	-	141,955	
Total Assets								
	\$ 1,213,379	\$ 494,723	\$ 59,900	\$ 41,971	\$ 717,833	\$ 392,281	\$ 2,920,087	
Liabilities and Fund Balances								
Liabilities								
Accounts payable	\$ 657	\$ -	\$ -	\$ -	\$ -	\$ 28	\$ 685	
Accrued payroll and related liabilities	129,200	-	-	-	-	-	129,200	
Due to other funds	-	-	59,900	41,971	-	40,084	141,955	
Unearned revenue	-	-	-	-	-	49,995	49,995	
Total Liabilities								
	129,857	-	59,900	41,971	-	90,107	321,835	
Fund Balances								
Nonspendable	252,353	6,798	-	-	-	2,087	261,238	
Restricted	-	-	-	-	-	69,966	69,966	
Assigned	-	487,925	-	-	717,833	232,208	1,437,966	
Unassigned	831,169	-	-	-	-	(2,087)	829,082	
Total Fund Balances								
	1,083,522	494,723	-	-	717,833	302,174	2,598,252	
Total Liabilities and Fund Balances								
	\$ 1,213,379	\$ 494,723	\$ 59,900	\$ 41,971	\$ 717,833	\$ 392,281	\$ 2,920,087	

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2023

Total fund balances for governmental funds	\$ 2,598,252
Total net position reported for governmental activities in the Statement of Net Position is different because:	
Capital assets for governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:	
Building Improvements, equipment, and vehicles	\$ 4,507,977
Accumulated depreciation	<u>(2,478,628)</u>
Total capital assets, net	2,029,349
Certain other postemployment benefit plans have been funded in excess of the required contributions. These assets are not financial resources and therefore are not reported in the funds.	
Net other postemployment benefits asset	2,688,156
Noncurrent liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Noncurrent liabilities reported in these statements consist of:	
Accrued leave	(40,006)
Net pension liability	<u>(5,304,825)</u>
Total noncurrent liabilities	<u>(5,344,831)</u>
Certain changes in net pension liabilities and net other postemployment benefits liabilities and assets are deferred rather than recognized immediately. These are amortized over time:	
Deferred outflows of resources related to pensions	601,404
Deferred inflows of resources related to pensions	(70,040)
Deferred outflows of resources related to other postemployment benefits	272,877
Deferred inflows of resources related to other postemployment benefits	<u>(182,297)</u>
Total deferred pension and other postemployment benefits items	<u>621,944</u>
Total Net Position of Governmental Activities	<u>\$ 2,592,870</u>

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances

	Major Funds						Total Governmental Funds
	General Fund	Food Service Special Revenue Fund	Title I-C Migrant Special Revenue Fund	Elementary and Secondary School Emergency Special Revenue Fund	Capital Projects Fund	Nonmajor Govern- mental Special Revenue Funds	
<i>Year Ended June 30, 2023</i>							
Revenues							
Local sources	\$ 2,268,613	\$ 32,766	\$ -	\$ -	\$ 200,000	\$ 184,256	\$ 2,685,635
State of Alaska	6,423,268	-	-	-	-	207,751	6,631,019
Federal grants:							
Passed through State of Alaska	-	498,111	190,978	122,857	-	533,567	1,345,513
Direct federal grants and contracts	-	-	-	-	-	57,577	57,577
Other sources	-	-	-	-	-	50,651	50,651
Total Revenues	8,691,881	530,877	190,978	122,857	200,000	1,033,802	10,770,395
Expenditures							
Current:							
Instruction	3,648,855	-	-	117,860	-	225,631	3,992,346
Special education instruction	1,291,412	-	-	-	-	148,164	1,439,576
Support services - students	287,648	-	183,210	-	-	245,188	716,046
Support services - instruction	786,646	-	-	-	-	25,618	812,264
School administration	285,460	-	-	-	-	-	285,460
School administration support services	244,007	-	-	-	-	-	244,007
District administration	353,654	-	-	-	-	-	353,654
District administration support services	298,488	-	7,768	4,997	-	22,829	334,082
Operations and maintenance of plant	1,381,455	-	-	-	-	5,136	1,386,591
Student activities	430,824	-	-	-	-	163,088	593,912
Student transportation - to and from school	-	-	-	-	-	215,589	215,589
Food service	-	587,444	-	-	-	20,926	608,370
Expendable trust	-	-	-	-	-	1,000	1,000
Construction and facilities acquisition	-	-	-	-	225,444	-	225,444
Total Expenditures	9,008,449	587,444	190,978	122,857	225,444	1,073,169	11,208,341
Deficiency of Revenues Over Expenditures	(316,568)	(56,567)	-	-	(25,444)	(39,367)	(437,946)
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	-	81,040	81,040
Transfers out	(81,040)	-	-	-	-	-	(81,040)
Net Other Financing Sources (Uses)	(81,040)	-	-	-	-	81,040	-
Net Change in Fund Balances	(397,608)	(56,567)	-	-	(25,444)	41,673	(437,946)
Fund Balances, beginning	1,481,130	551,290	-	-	743,277	260,501	3,036,198
Fund Balances, end of year	\$ 1,083,522	\$ 494,723	\$ -	\$ -	\$ 717,833	\$ 302,174	\$ 2,598,252

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net change in fund balances - total governmental funds	\$ (437,946)

The change in net position reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, depreciation expense is recognized to allocate the cost of these items over their estimated useful lives. This is comprised of:

Capital outlay	\$ 931	
Depreciation expense	(259,465)	
		(258,534)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Decrease in net pension liability and related deferred outflows and inflows of resources	513,994	
Decrease in net other postemployment benefits liability/assets and related deferred outflows and inflows of resources	560,404	
		1,074,398

Other noncurrent liabilities reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the decrease in accrued leave.

	23,044	

Change in Net Position of Governmental Activities		\$ 400,962

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements
Year Ended June 30, 2023

1. Summary of Significant Accounting Policies

The financial statements of the Petersburg School District (the District) have been prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The accompanying financial statements include all the activities of the District. The District is a component unit of the Petersburg Borough, Alaska.

Pursuant to Alaska Statutes, Title 29.43.030, the Petersburg Borough (the Borough) has the responsibility of establishing, maintaining, and operating a system of public schools. The Borough has delegated the administrative responsibilities for these functions to the School Board of the District. Members of the School Board are elected by the public. The School Board has control over hiring and firing of employees and the power to contract and purchase equipment. The School Board is required to submit an annual budget to the Borough Assembly for approval, and all bonded indebtedness is through the Borough.

The financial statements included in this report are for the District only. There are no component units for which the District is financially accountable, nor do any special financial relationships exist between the District and any other entity.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. In general, the effect of interfund activity has been removed from these statements to minimize the double counting of internal activities. The District reports *governmental activities*, which normally are supported by intergovernmental revenues. The District has no *business-type activities*, which rely primarily on fees and charges to external parties.

The statement of net position presents the financial condition of the governmental activities of the District at year-end.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) fees, fines and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The Borough's local appropriation and other items not included among program revenues are reported instead as *general revenues*.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. The major funds are presented in separate columns. Nonmajor funds are aggregated and presented in a single column.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide financial statements - The government-wide financial statements are prepared using the *economic resources measurement focus* and the *accrual basis* of accounting. All assets and all liabilities associated with the operation of the District are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flow. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis* of accounting. Current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

The following are the District's major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

The *Food Service Special Revenue Fund* accounts for revenue received and expenditures made in school breakfast and lunch program.

Title I-C Migrant Grant Special Revenue Fund accounts for revenue and expenditures to ensure that all migratory children reach challenging academic standards and graduate with a high school diploma.

Elementary and Secondary School Emergency Special Revenue Fund accounts for revenue and expenditures for funds received from American Rescue Plan (ARP) to meet a wide range of needs arising from Coronavirus pandemic.

The *Capital Projects Fund* accounts for deferred maintenance and other nongrant capital improvements.

The other governmental funds of the District are considered nonmajor.

School District follows the *Uniform Chart of Accounts for School Districts*, as required by the State of Alaska, Department of Education and Early Development.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

D. Budgets

Annual budgets for operations are adopted by the School Board for all operating revenues, expenditures, and interfund transfers. Budgets are prepared and presented on the modified accrual basis of accounting.

The adopted School Operating Fund budget is submitted to the Petersburg Borough for approval of the request for local appropriation, then to the State of Alaska, Department of Education and Early Development for review to determine compliance with Alaska statutes and Department regulations.

The School Board authorizes formal budget revisions periodically each year to adjust the revenues and expenditures to available resources and program needs. The final revised and approved budget is presented in these financial statements. Expenditure authority for the School Operating Fund is limited to the total approved budget. The Superintendent has the authority to make line-item transfers limited to under \$10,000. These budget adjustments must be included in the School Board's next formal budget revision. Any interfund transfers require prior approval by the School Board.

Annual budgets of the Grant Program Special Revenue Fund is prepared in connection with the application for the special programs' funding and are reviewed and approved in total by the School Board. Expenditure authority for different projects in the Grant Program Special Revenue Fund is limited to the actual combined revenues and transfers from other funds. Unexpended balances of grants from the State and federal governments for the Grant Program Special Revenue Fund typically lapse at June 30.

Project budgets are adopted for the various construction funds based on the lives of the construction projects.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the fund balance classification criteria described later in these notes. Encumbrances are included as reductions of fund balances for the purpose of calculating fund balance limits in accordance with state regulations.

F. Cash and Investments

Cash includes amounts in demand deposits. Investments include certificates of deposit fully collateralized by Federal Deposit Insurance Corporation coverage or third-party insurance agreements.

G. Short-Term Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

H. Inventories

Inventories are valued at cost (first-in, first-out). Inventory in the Special Revenue Funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

I. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported on the balance sheet of the fund financial statements.

All purchased capital assets are valued at cost. Donated capital assets are valued at acquisition value on the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure.

All reported capital assets are depreciated. Depreciation is computed on the straight-line method over the estimated useful life of the assets, generally 3 to 10 years for equipment and vehicles. Maintenance and repairs of a routine nature that do not add to the value of the asset are charged as expenditures as incurred and are not capitalized.

J. Compensated Absences

All permanent twelve-month employees earn and accrue vacation leave. Unused vacation leave is accrued utilizing current salary cost as earned by employees and recorded as a current liability in the period earned in the government-wide financial statements.

All permanent employees accrue sick leave, which is available for use while remaining in a permanent position with the District. Sick leave pay is recorded as an expenditure during the period it is used. There is no provision for payment or use of sick leave upon separation from employment.

K. Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the school board—the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the school board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

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Assigned fund balance - This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The school board and superintendent have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

L. Unearned Revenue

Amounts received from grantor agencies, which are restricted as to use and have not been expended for the intended use are shown on the balance sheet as unearned revenue.

M. Interfund Transfers

During the course of normal operations, the District has numerous transactions between funds, including expenditures and transfers of resources to provide services and construct assets. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers. The classification of amounts recorded as subsidies, advances, or other transfers is determined by the School Board.

N. Pensions / OPEB

For purposes of measuring the net pension and other postemployment benefits (OPEB) liabilities and assets, and related deferred outflows of resources and deferred inflows of resources, and pension / OPEB expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement Systems (TRS) and additions to/from PERS/TRS fiduciary net position have been determined on the same basis as they are reported by PERS/TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of the net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The District reports certain pension and OPEB related items as deferred outflows of resources. These items are amortized to expense over time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District reports certain pension and OPEB related items as deferred inflows of resources. These items are as a reduction to expense over varying periods of time based on their nature.

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P. Net Position

Net position represents the difference between assets and liabilities in the government wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding borrowings, if any, used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Q. Management Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred inflows/outflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Cash and Investments

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activities Special Revenue Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and investments" or included in "due to other funds."

Custodial credit risk - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement. All the District's deposits in financial institutions as of June 30, 2023 are insured or covered by a tri-party collateralization agreement.

The District has investments in certificates of deposits of \$307,793. The District's Certificates of Deposit with maturity dates of one year or less are valued at amortized costs and are nonnegotiable.

3. Receivables

All accounts receivables are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

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Notes to Basic Financial Statements

4. Interfund Receivables, Payables, and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2023, follows:

Due to Other Funds:

To the General Fund from:

Title I-C Migrant Special Revenue Fund for short-term advances	\$ 59,900
Elementary and Secondary School Emergency Special Revenue Fund for short-term advances	41,971
Nonmajor governmental funds for short-term advances	40,084

Total Due to Other Funds	\$ 141,955

Transfers to Other Funds:

From the General Fund to:

Nonmajor governmental funds for operating subsidies	\$ 81,040

5. Capital Assets

Capital asset activity for the year ended June 30, 2023 was as follows:

<i>Governmental Activities</i>	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
Assets being depreciated:				
Equipment and vehicles	\$ 1,772,666	\$ 931	\$ -	\$ 1,773,597
Building improvements	2,734,380	-	-	2,734,380
Total assets being depreciated	4,507,046	931	-	4,507,977
Accumulated depreciation	(2,219,163)	(259,465)	-	(2,478,628)
Total Governmental Capital Assets				
Net of Depreciation	\$ 2,287,883	\$ (258,534)	\$ -	\$ 2,029,349

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2023:

Instruction	\$ 33,527
District administration support services	4,753
Operations and maintenance of plant	102,602
Student activities	2,159
Food service	116,424

Total Depreciation Allocated to Governmental Functions	\$ 259,465

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6. Noncurrent Liabilities

The following schedule shows the changes in accrued leave for the year ended June 30, 2023.

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Accrued leave	\$ 63,050	\$ 111,412	\$ (134,456)	\$ 40,006	\$ 40,006

The accrued leave balance is generally liquidated by the General Fund.

7. Pension and Other Postemployment Benefits Plans

(a) Defined Benefit (DB) Pension Plans

General Information About the Plans

The District participates in two defined benefit pension plans. The Alaska Teachers' Retirement System (TRS) is a cost-sharing multiple-employer plan which covers teachers and other eligible participants. The Alaska Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska Department of Administration. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Both Plans are included in annual comprehensive financial reports that includes financial statements and other required supplemental information. Those reports are available via the internet at <https://drb.alaska.gov/docs/reports/#pers> and <https://drb.alaska.gov/docs/reports/#trs>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on these websites.

Both Plans provides for retirement, death and disability, and postemployment healthcare benefits. There are three tiers of employees, based on entry date. For all tiers within the Defined Benefit (DB) plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plans establish differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other postemployment benefits (OPEB). A complete benefit comparison chart is available at the websites noted above.

Both the PERS and TRS DB Plans were closed to new entrants effective July 1, 2006. New employees hired after that date participate in the PERS or TRS Defined Contribution (DC) Plans described later in these notes.

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Historical Context and Special Funding Situation

Historically, the TRS plan has been a cost-sharing plan, while originally, PERS was an agent-multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the previously existing PERS plan from a DB agent-multiple-employer plan to a DB cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate for both plans, established a state funded “on-behalf” contribution (subject to funding availability), and required that employer contributions be calculated against all PERS/TRS eligible wages, including wages paid to participants of the PERS Tier IV/TRS Tier III defined contribution plans described later in these notes. The Alaska Legislature has the power and authority to change the aforementioned statute through the legislative process.

Alaska Statutes 14.25.085 and 39.35.280 require the State of Alaska to contribute to the Plan an amount such that, when combined with the employer contribution, is sufficient to pay each Plans’ past service liability contribution rate as adopted by the Alaska Retirement Management Board (ARM Board). As such, both Plans are considered to be in a special funding situation as defined by GASB, and management has recorded all pension related liabilities, deferred inflows/outflows of resources, and disclosures on this basis.

The District recorded the related on-behalf contributions as revenue and expense or expenditures as prescribed by GAAP, pursuant to the relevant basis of accounting based on fund type.

Employee Contribution Rates

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of their annual covered salary to TRS.

Employer and Other Contribution Rates

There are several contribution rates associated with the pension contributions and related liabilities. These amounts are calculated on an annual basis.

Employer Effective Rate: This is the contractual employer pay-in rate. Under current legislation, the amount calculated for the statutory employer effective contribution rate is 22% of eligible wages for PERS and 12.56% of eligible wages for TRS, subject to a wage floor, and other termination events. These rates are calculated on all PERS/TRS participating wages, including those wages attributable to employees in the DC plan. Contributions derived from the DC employee payroll is referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25-year term which ends in 2039. This change results in a lower ARM Board Rates than previously adopted.

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State Contribution Rate: This is the rate paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. In the governmental fund financial statements, on-behalf contribution amounts have been recognized as additional revenues and expenditures. In the government-wide financial statements, the on-behalf amounts reflect revenue and expense only during the measurement period in which the Plan recognizes the payments, resulting in a significant timing difference between the cash transfers and revenue and expense recognition.

Contribution rates for the year ended June 30, 2023 were determined in the June 30, 2021 actuarial valuations. The District's contribution rates for the 2023 fiscal year were as follows:

<i>PERS</i>	ARM Board Adopted Rate	State Contribution Rate
Defined benefit plans:		
Pension	18.38%	2.79%
Defined contribution - Pension	6.41%	-%
Total Contribution Rates	24.79%	2.79%

Alaska Statute 39.35.255(a) capped the employer rate at 22% with the State of Alaska making a nonemployer contribution for the difference between actuarially required contribution and the cap. For the fiscal year the employer rate is 22.00% for pension and 0.00% for ARHCT. The contribution requirements for the District are established and may be amended by the ARMB. Additionally, there is a Defined Benefit Unfunded Liability (DBUL) amount levied against the DCR Plan payroll. The DBUL amount is computed as the difference between (a) amount calculated for the statutory employer contribution rate of 22.00% on eligible salary less (b) total of the employer contribution for (1) defined contribution employer matching amount, (2) major medical, (3) occupational death and disability, and (4) health reimbursement arrangement. The difference is deposited based on an actuarial allocation into the defined benefit plan's pension and healthcare funds.

<i>TRS</i>	ARM Board Adopted Rate	State Contribution Rate
Defined benefit plans:		
Pension	17.90%	12.06%
Defined contribution - Pension	6.72%	-%
Total Contribution Rates	24.62%	12.06%

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Alaska Statute 14.25.070(a) capped the employer rate at 12.56% with the State of Alaska making a nonemployer contribution for the difference between actuarially required contribution and the cap. For the fiscal year the employer rate is 12.56% for pension and 0.00% for ARHCT. The contribution requirements for the District are established and may be amended by the ARMB. Additionally, there is a Defined Benefit Unfunded Liability (DBUL) amount levied against the DCR Plan payroll. The DBUL amount is computed as the difference between (a) amount calculated for the statutory employer contribution rate of 12.56% on eligible salary less (b) total of the employer contribution for (1) defined contribution employer matching amount, (2) major medical, (3) occupational death and disability, and (4) health reimbursement arrangement. The difference is deposited based on an actuarial allocation into the defined benefit plan's pension and healthcare funds.

In 2023, the District was credited with the following contributions to the pension plans:

	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
PERS		
Employer contributions (including DBUL)	\$ 124,863	\$ 166,167
Nonemployer contributions (on-behalf)	92,935	36,474
Total Contributions	\$ 217,798	\$ 202,641
	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
TRS		
Employer contributions (including DBUL)	\$ 130,013	\$ 204,227
Nonemployer contributions (on-behalf)	600,369	402,501
Total Contributions	\$ 730,382	\$ 606,728

In addition, employee contributions to the Plans totaled \$19,796 for PERS and \$126,573 for TRS during the District's fiscal year.

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Notes to Basic Financial Statements

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability (NPL) that reflected a reduction for State pension support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total portion of the net pension liability that was associated with the District were as follows:

	PERS	TRS
District's proportionate share of NPL	\$ 1,994,553	\$ 3,310,272
State's proportionate share of NPL associated with the District	556,119	4,409,762
Total Net Pension Liability	\$ 2,550,672	\$ 7,720,034

The total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 to calculate the net pension liability as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, including the State, actuarially determined. At the June 30, 2022 measurement date, the District's proportion for PERS was 0.03913 percent, which was a decrease of 0.00264 percent from its proportion measured as of June 30, 2021. At the June 30, 2022 measurement date, the District's proportion for TRS was 0.19859 percent, which was a decrease of 0.02704 from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized pension expense of \$160,851 for PERS and \$440,920 for TRS. In addition, the District recognized on-behalf revenue of \$36,329 and \$348,611 for support provided by the State for PERS and TRS, respectively. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<i>PERS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 57,025	\$ -
District contributions subsequent to the measurement date	166,167	-
Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions	\$ 223,192	\$ -

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<i>TRS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (10,772)
Changes in assumptions	27,820	-
Net difference between projected and actual earnings on pension plan investments	146,165	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(59,268)
District contributions subsequent to the measurement date	204,227	-
Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions	\$ 378,212	\$ (70,040)

The \$166,167 for PERS and \$204,227 for TRS reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>PERS</i>	<i>TRS</i>
2024	\$ (6,779)	\$ (64,487)
2025	(17,377)	(54,622)
2026	(41,716)	(126,849)
2027	122,897	349,903
Total Amortization	\$ 57,025	\$ 103,945

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Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2021, using the actuarial assumptions listed below, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2022:

Actuarial cost method	Entry Age Normal
Amortization method	Unfunded Accrued Actuarial Liability, level percent of pay basis
Inflation	2.50% per year
Salary increases	For PERS, increases range from 6.75% to 2.85% based on service. For TRS, increases range from 7.00% to 2.85% based on service.
Allocation methodology	Amounts for the June 30, 2021 measurement date were allocated to employers based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions for the Plan for the fiscal years 2023 to 2039. The liability is expected to go to zero at 2039.
Investment rate of return	7.25%, net of pension plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.75%.
Mortality PERS	Pre-commencement mortality rates were based on the Pub-2010 General Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 35% of the time. Post-commencement mortality rates for healthy retirees were based on 98% of male and 106% of female rates of the Pub-2010 General Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 102% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.
TRS	Pre-commencement mortality rates were based on the Pub-2010 Teachers Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 15% of the time. Post-commencement mortality rates for healthy retirees were based on 97% of the Pub-2010 Teachers Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement

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mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 100% of male and 95% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

Other See the experience study report dated July 15, 2022.

The total pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return, excluding the inflation component of 2.88%, for each major asset class included in the pension plan's target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Range	Long-Term Expected Real Rate of Return
Domestic equity	27%	+/- 6%	6.51 %
Global equity (non-U.S.)	18%	+/- 4%	5.70 %
Aggregate bonds	21%	+/- 10%	0.31 %
Opportunistic	6%	+/- 4%	- %
Real assets	14%	+/- 7%	3.71 %
Private equity	14%	+/- 6%	9.61 %
Cash equivalents	-%	-%	(0.50)%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The discount rate used changed from the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net pension liability	0.03913%	\$ 2,685,098	\$ 1,994,553	\$ 1,412,282

<i>TRS</i>	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net pension liability	0.19859%	\$ 4,951,201	\$ 3,310,272	\$ 1,926,024

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS (TRS) financial report.

(b) Defined Contribution (DC) Pension Plans

Employees hired after July 1, 2006 participate in PERS Tier IV or TRS Tier III, both DC plans. These Plans are administered by the State of Alaska, Department of Administration in conjunction with the DB plans noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, a retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. These Plans are included in the annual comprehensive financial reports for PERS and TRS, and at the following websites, <https://drb.alaska.gov/docs/reports/#pers> and <https://drb.alaska.gov/docs/reports/#trs>, respectively.

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other nonemployer contributions. In addition, actual remittances to the PERS system require that the District contribute at 22%. Actual remittances to the TRS system require that the District contribute at 12.56%. After deducting the DC plan contributions (and related OPEB contributions), the remaining remittance (the DBUL) is deposited into the DB plan as noted earlier.

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Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service. Nonvested employer contributions are forfeited upon termination of employment from the Plan. Such forfeitures were applied in the year ended June 30, 2023 to cover a portion of the District's employer match contributions. For the year ended June 30, 2023, forfeitures reduced pension expense by \$(1,526) for PERS and \$0 for TRS.

Employee Contribution Rate

Employees are required to contribute 8% of their annual covered salary for both PERS and TRS. This amount goes directly to the individual's account.

Employer Contribution Rate

For the year ended June 30, 2023, the District was required to contribute 5% of covered salary into the Plan for PERS and 7% of covered salary for TRS.

The District and employee contributions to PERS for pensions for the year ended June 30, 2023 were \$54,665 and \$87,464, respectively. The District and employee contributions to TRS for pensions for the year ended June 30, 2023 were \$149,915 and \$171,331, respectively. The District contribution amount was recognized as pension expense/expenditures.

(c) Defined Benefit OPEB Plans

As part of its participation in PERS and TRS, the District participates in the following cost-sharing multiple-employer defined benefit OPEB plans: Alaska Retiree Healthcare Trust (ARHCT), Retiree Medical Plan (RMP) and Occupational Death and Disability Plan (ODD).

The ARHCT, a healthcare trust fund, provides major medical coverage to retirees of the DB plans. The ARHCT is self-funded and self-insured. The ARHCT was closed to all new members effective July 1, 2006. Benefits vary by Tier level. The RMP provides major medical coverage to retirees of the PERS DC Plan (Tier IV) and TRS DC Plan (Tier III). The RMP is self-insured. Members are not eligible to use the Plan until they have at least 10 years of service and are Medicare age eligible. The ODD provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within PERS and TRS. The Plans are administered by the State of Alaska, Department of Administration. The OPEB plans are included in the annual comprehensive financial reports for PERS and TRS, at the following websites, <https://drb.alaska.gov/docs/reports/#pers> and <https://drb.alaska.gov/docs/reports/#trs>, respectively.

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Employer Contribution Rate

Employer contribution rates are actuarially determined and adopted by and may be amended by the Board. Employees do not contribute.

Employer contribution rates for the year ended June 30, 2023 were as follows:

	PERS	TRS
Retiree Medical Plan	1.10%	0.87%
Occupational Death and Disability Benefits	0.30%	0.08%
Total Contribution Rates	1.40%	0.95%

In 2023, the District was credited with the following contributions to the OPEB plans:

	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
PERS		
Employer contributions - ARHCT	\$ 14,836	\$ -
Employer contributions - RMP	9,722	12,026
Employer contributions - ODD	2,817	3,280
Total Contributions	\$ 27,375	\$ 15,306

	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
TRS		
Employer contributions - ARHCT	\$ 99,385	\$ -
Employer contributions - RMP	15,888	18,632
Employer contributions - ODD	1,532	1,714
Total Contributions	\$ 116,805	\$ 20,346

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Petersburg School District
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Notes to Basic Financial Statements

OPEB Asset, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB Plans

At June 30, 2023, the District reported an asset for its proportionate share of the net OPEB assets (NOA) that reflected a reduction for State OPEB support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total were as follows:

	PERS	TRS
District's proportionate share of NOA - ARHCT	\$ 767,013	\$ 1,780,954
District's proportionate share of NOA - RMP	19,956	75,299
District's proportionate share of NOA - ODD	21,402	23,532
Total District's Proportionate Share of NOA	\$ 808,371	\$ 1,879,785
State's proportionate share of the ARHCT NOA associated with the District	219,576	2,284,512
Total Net OPEB Assets	\$ 1,027,947	\$ 4,164,297

The total OPEB liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 and adjusted to reflect updated assumptions to calculate the net OPEB assets as of that date. The District's proportion of the net OPEB assets was based on a projection of the District's long-term share of contributions to the OPEB plans relative to the projected contributions of all participating entities, actuarially determined.

<i>PERS</i>	June 30, 2021 Measurement Date Employer Proportion	June 30, 2022 Measurement Date Employer Proportion	Change
District's proportionate share of the net OPEB assets:			
ARHCT	0.04177%	0.03898%	(0.00279)%
RMP	0.05630%	0.05746%	0.00166 %
ODD	0.04782%	0.04882%	0.00100 %
 <i>TRS</i>	 June 30, 2021 Measurement Date Employer Proportion	 June 30, 2022 Measurement Date Employer Proportion	 Change
District's proportionate share of the net OPEB assets:			
ARHCT	0.23395%	0.20319%	(0.03076)%
RMP	0.38173%	0.38882%	0.00709 %
ODD	0.38249%	0.38960%	0.00711 %

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For the year ended June 30, 2023, the District recognized OPEB expense of \$(306,449) for PERS and \$(804,115) for TRS. Of these amounts, \$(74,588) for PERS and \$(548,427) for TRS was recorded for on-behalf revenue and expense for support provided by the ARHCT plans. OPEB expense and on-behalf revenue for the year ended is listed by plan in the table below:

PERS	OPEB expense	On-behalf revenue
ARHCT	\$ (326,123)	\$ (74,588)
RMP	16,379	-
ODD	3,295	-
Total	\$ (306,449)	\$ (74,588)

TRS	OPEB expense	On-behalf revenue
ARHCT	\$ (824,470)	\$ (548,427)
RMP	20,036	-
ODD	319	-
Total	\$ (804,115)	\$ (548,427)

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

PERS	ARHCT	RMP	ODD	Total
Deferred Outflows of Resources:				
Difference between expected and actual experience	\$ -	\$ 989	\$ -	\$ 989
Changes in assumptions	-	3865	-	3865
Difference between projected and actual investment earnings	43,515	2,846	725	47,086
Changes in proportion and differences between District contributions and proportionate share of contributions	5,548	183	1,265	6,996
District contributions subsequent to the measurement date	-	12,026	3,280	15,306
Total Deferred Outflows of Resources Related to OPEB Plans	\$ 49,063	\$ 19,909	\$ 5,270	\$ 74,242

Petersburg School District
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<i>PERS</i>	ARHCT	RMP	ODD	Total
Deferred Inflows of Resources:				
Difference between expected and actual experience	\$ (5,429)	\$ (784)	\$ (7,021)	\$ (13,234)
Changes in assumptions	(35,199)	(23,928)	(136)	(59,263)
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(737)	(658)	(1,395)
Total Deferred Inflows of Resources Related to OPEB Plans	\$ (40,628)	\$ (25,449)	\$ (7,815)	\$ (73,892)

Amounts reported as deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as an increase in the net OPEB assets in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<i>PERS</i>	ARHCT	RMP	ODD	Total
Year Ending June 30,				
2024	\$ (42,389)	\$ (2,967)	\$ (1,169)	\$ (46,525)
2025	(15,261)	(3,106)	(1,205)	(19,572)
2026	(34,379)	(3,546)	(1,321)	(39,246)
2027	100,464	303	(299)	100,468
2028	-	(3,710)	(815)	(4,525)
Thereafter	-	(4,540)	(1,016)	(5,556)
Total Amortization	\$ 8,435	\$ (17,566)	\$ (5,825)	\$ (14,956)

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Petersburg School District
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Notes to Basic Financial Statements

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

<i>TRS</i>	<i>ARHCT</i>	<i>RMP</i>	<i>ODD</i>	<i>Total</i>
Deferred Outflows of Resources:				
Difference between expected and actual experience	\$ -	\$ 12,819	\$ -	\$ 12,819
Changes in assumptions	-	4,453	-	4,453
Difference between projected and actual investment earnings	92,164	5,814	560	98,538
Changes in proportion and differences between District contributions and proportionate share of contributions	60,186	1,154	1,139	62,479
District contributions subsequent to the measurement date	-	18,632	1,714	20,346
Total Deferred Outflows of Resources Related to OPEB Plans	\$ 152,350	\$ 42,872	\$ 3,413	\$ 198,635

<i>TRS</i>	<i>ARHCT</i>	<i>RMP</i>	<i>ODD</i>	<i>Total</i>
Deferred Inflows of Resources:				
Difference between expected and actual Experience	\$ (6,310)	\$ (3,554)	\$ (3,644)	\$ (13,508)
Changes in assumptions	(40,366)	(44,754)	(62)	(85,182)
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(5,532)	(4,183)	(9,715)
Total Deferred Inflows of Resources Related to OPEB Plans	\$ (46,676)	\$ (53,840)	\$ (7,889)	\$ (108,405)

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Amounts reported as collective deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as an increase in the net OPEB assets in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<i>TRS</i>	<i>ARHCT</i>	<i>RMP</i>	<i>ODD</i>	<i>Total</i>
Year Ending June 30,				
2024	\$ 613	\$ (5,223)	\$ (1,019)	\$ (5,629)
2025	(28,598)	(5,580)	(1,056)	(35,234)
2026	(66,239)	(6,644)	(1,165)	(74,048)
2027	199,898	2,012	(306)	201,604
2028	-	(5,353)	(1,073)	(6,426)
Thereafter	-	(8,812)	(1,571)	(10,383)
Total Amortization	\$ 105,674	\$ (29,600)	\$ (6,190)	\$ 69,884

Actuarial Assumptions

The total OPEB liability for each plan for the measurement period ended June 30, 2022 was determined by actuarial valuations as of June 30, 2021, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2022:

Actuarial cost method	Entry Age Normal
Amortization method	Unfunded Accrued Actuarial Liability, level percent of pay basis
Inflation	2.50% per year
Salary increases	For PERS, increases range from 6.75% to 2.85% based on service. For TRS ARHCT Plan, increase range from 7.00% to 2.85% based on service. For TRS ODD and RMP Plans, increases range from 7.25% to 2.85% based on service.
Allocation methodology	Amounts for the June 30, 2022 measurement date were allocated to employers based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions to the Plan for fiscal years 2023 to 2039.
Investment rate of return	7.25%, net of postemployment healthcare plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.75%.

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Healthcare cost trend rates (ARHCT and RMP Plans)	Pre-65 medical: 7.0% grading down to 4.5% Post-65 medical: 5.5% grading down to 4.5% Prescription drug: 7.5% grading down to 4.5% Rx/EGWP: 7.5% grading down to 4.5% Initial trend rates are from FY 2023 Ultimate trend rates reached in FY 2050
Mortality PERS (ARHCT and RMP Plans)	Pre-commencement mortality rates were based on the Pub-2010 General Employee table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for healthy retirees were based on 101% of male and 110% of female rates of the Pub-2010 General Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 101% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, headcount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.
(ODD Plan)	Pre-commencement mortality rates were based on the Pub-2010 General Employee table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for healthy retirees were based on 98% of male and 106% of female rates of the Pub-2010 General Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 102% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.
(ARHCT and ODD Plans)	Deaths are assumed to result from occupational causes 35% of the time.
TRS (ARHCT and RMP Plans)	Pre-commencement mortality rates were based on the Pub-2010 Teachers Employee table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for healthy retirees were based on 98% of male and 100% of female rates of the Pub-2010 Teachers Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree

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table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 100% of male and 94% of female rates of the Pub-2010 Contingent Survivor table, headcount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

(ODD Plan)

Pre-commencement mortality rates were based on the Pub-2010 Teachers Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 15% of the time. Post-commencement mortality rates for healthy retirees were based on 97% of the Pub-2010 Teachers Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 100% of male and 95% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

Participation (ARHCT)

100% of system paid members and their spouses are assumed to elect the healthcare benefits paid as soon as they are eligible.
20% of nonsystem paid members and their spouses are assumed to elect the healthcare benefits as soon as they are eligible.

Other

See the experience study report dated July 15, 2022.

The total OPEB liability for each plan was determined by actuarial valuations as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022. The actuarial assumptions used in the June 30, 2021 actuarial valuation are the same as those used in the June 30, 2020 valuation with the following exceptions:

1. Per capita claims costs were updated to reflect recent experience.
2. The amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid for postretirement healthcare plan assets.

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Long-Term Expected Rate of Return

The long-term expected rate of return on OPEB plan investments for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of postretirement healthcare plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic rates of return, excluding the inflation component of 2.88% for each major asset class included in the OPEB plan's target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Range	Long-Term Expected Real Rate of Return
Domestic equity	27%	+/- 6%	6.51 %
Global equity (non-U.S.)	18%	+/- 4%	5.70 %
Aggregate bonds	21%	+/- 10%	0.31 %
Opportunistic	6%	+/- 4%	- %
Real assets	14%	+/- 7%	3.71 %
Private equity	14%	+/- 6%	9.61 %
Cash equivalents	-%	-%	(0.50)%

Discount Rate

The discount rate used to measure the total OPEB liability for each plan as of June 30, 2022 was 7.25%. The discount rate used changed from the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the fiduciary net position of each plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability for each plan.

Sensitivity of the Net OPEB Asset (Liability) to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB asset calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the respective plan's net OPEB asset (liability) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
PERS				
District's proportionate share of the net OPEB asset (liability):				
ARHCT	0.03898%	\$ 455,716	\$ 767,013	\$ 1,028,063
RMP	0.05746%	\$ (3,671)	\$ 19,956	\$ 37,974
ODD	0.04882%	\$ -	\$ 21,402	\$ -

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<i>TRS</i>	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net OPEB asset:				
ARHCT	0.20319%	\$ 1,162,032	\$ 1,780,954	\$ 2,297,153
RMP	0.38882%	\$ 26,584	\$ 75,299	\$ 111,903
ODD	0.38960%	\$ 23,606	\$ 23,532	\$ 23,493

Sensitivity of the Net OPEB Asset (Liability) to Changes in the Healthcare Cost Trend Rates

The following presents the District's proportionate share of the net OPEB asset calculated using the healthcare cost trend rates as summarized in the 2021 actuarial valuation reports as well as what the District's proportionate share of the respective plan's net OPEB asset (liability) would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

<i>PERS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB asset (liability):				
ARHCT	0.03898%	\$ 1,058,772	\$ 767,013	\$ 418,596
RMP	0.05746%	\$ 40,448	\$ 19,956	\$ (7,645)
ODD	0.04882%	\$ n/a	\$ n/a	\$ n/a

<i>TRS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB asset:				
ARHCT	0.20319%	\$ 2,356,068	\$ 1,780,954	\$ 1,089,650
RMP	0.38882%	\$ 116,503	\$ 75,299	\$ 19,134
ODD	0.38960%	\$ n/a	\$ n/a	\$ n/a

OPEB Plan Fiduciary Net Position

Detailed information about each OPEB plan's fiduciary net position is available in the separately issued PERS and TRS financial reports.

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Notes to Basic Financial Statements

(d) Defined Contribution OPEB Plans

PERS and TRS DC Pension Plan participants (PERS Tier IV and TRS Tier III) also participate in the Health Reimbursement Arrangement Plan (HRA Plan). The HRA Plan allows for medical care expense to be reimbursed from individual savings accounts established for eligible persons. The HRA Plan became effective July 1, 2006 at which time contributions by employers began.

Contribution Rate

AS 39.30.370 establishes this contribution amount as “three percent of the average annual employee compensation of *all employees of all employers* in the plan”. As of July 1, 2022, for actual remittance, this amount is calculated as a flat rate for each full-time or part-time employee per pay period and approximates \$2,237 per year for each full-time employee, and \$1.43 per hour for part-time employees.

Annual Postemployment Healthcare Cost

In fiscal year 2023, the District contributed \$58,383 in DC OPEB costs to PERS and \$79,435 in DC OPEB costs to TRS. These amounts have been recognized as expense/expenditures.

The aggregate amounts of the liabilities, assets, deferred outflows of resources, deferred inflows of resources and expense for the plans listed above are shown below:

Pension Plan	PERS	TERS	Total
Deferred Outflows of Resources	\$ 223,192	\$ 378,212	\$ 601,404
Net Pension Liability	1,994,553	3,310,272	5,304,825
Deferred Inflows of Resources	-	(70,040)	(70,040)
Net Pension Expense	160,851	440,920	601,771

OPEB Plan	PERS	TERS	Total
Deferred Outflows of Resources	\$ 74,242	\$ 198,635	\$ 272,877
Net OPEB Assets	808,371	1,879,785	2,688,156
Deferred Inflows of Resources	(73,892)	(108,405)	(182,297)
Net OPEB Expense	(306,449)	(804,115)	(1,110,564)

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Notes to Basic Financial Statements

8. Fund Balances

Fund balances, reported for the Districts individual major funds and nonmajor funds in the aggregate on the governmental funds balance sheet are subject to the following constraints:

	General Fund	Food Service Special Revenue Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total
Nonspendable:					
Prepaid items	\$ 252,353	\$ -	\$ -	\$ 2,087	\$ 254,440
Inventory	-	6,798	-	-	6,798
Total nonspendable	252,353	6,798	-	2,087	261,238
Restricted:					
Scholarship funds	-	-	-	69,966	69,966
Assigned:					
Student transportation	-	-	-	83,811	83,811
Student activities	-	-	-	148,397	148,397
Food service	-	487,925	-	-	487,925
Capital projects	-	-	717,833	-	717,833
Total assigned	-	487,925	717,833	232,208	1,437,966
Unassigned	831,155	-	-	(2,087)	829,082
Total Fund Balances	\$ 1,083,508	\$ 494,723	\$ 717,833	\$ 302,174	\$ 2,598,252

9. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the federal and State governments. Any disallowed claims, including amounts already collected, would become a liability of the General Fund. The District believes that such adjustments, if any, would be immaterial.

The District receives a substantial portion of its revenue from state and local grants and the Petersburg Borough. Significant changes in these revenue sources could have a material effect on the operations of the District.

The District provides services solely to those residents of Petersburg, Alaska and nearby communities within the state-defined District boundaries. Any significant changes in the number of enrolled students could have a material effect on any funding dependent on the number of enrolled students.

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Notes to Basic Financial Statements

10. Risk Management

The District faces a considerable number of risks of loss, including: (a) damage to and loss to property and contents, (b) employee torts, (c) professional liability; i.e., errors and omissions, (d) environmental damage, (e) worker's compensation; i.e., employee injuries, and (f) medical insurance costs of employees.

Commercial policies, transferring the risk of loss, except for relatively small deductible amounts, are purchased for employee medical costs. The District participates in the Alaska Public Entity Insurance (APEI) which provides insurance coverage for property, general liability, and worker's compensation. APEI is a public entity risk pool organized to share risks among its members. The APEI's bylaws provide for the assessment of supplemental contributions from members in the event that losses and expenses for any coverage year exceed the annual contributions and income earned on such contributions for the year or at the discretion of the Board.

Supplemental contributions are based on each member's annual deposit contribution in comparison to the aggregate annual deposit contributions of all members. No supplemental contributions have been assessed for the last several years. The District has no coverage for environmental damages.

11. New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued several new accounting standards with upcoming implementation dates (effective dates are adjusted for the issuance of GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance). The following new accounting standards were implemented by the District for 2023 reporting:

GASB Statement No. 91 - Conduit Debt Obligations - Effective for year-end June 30, 2023. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with commitments extended by issuers, arrangements associated with conduit debt obligations, and related note disclosures. This Statement clarifies the definition of a conduit debt obligation and establishes standards for related accounting and financial reporting. This does not impact the District in FY23.

GASB Statement No. 94 - Public-Private and Public-Public Partnerships and Availability Payment Arrangements - Effective for year-end June 30, 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs), and also provide guidance for accounting and financial reporting for availability payment arrangements (APA). This does not impact the District in FY23.

GASB Statement No. 96 - Subscription-Based Information Technology Arrangements - Effective for year-end June 30, 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This Statement, among other things, defines a SBITA, establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability, provides capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. This does not impact the District in FY23.

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GASB Statement No. 99 - Omnibus 2022 - Provisions of this Statement address requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, classification of certain provisions in Statement No. 34, as amended, and terminology updates related to Statement No. 53 and Statement No. 63, which are effective upon issuance. The effective date for the provisions of this Statement related to leases, PPPs, and SBITAs are to be implemented for year-end June 30, 2023. The effective date for the provisions of this Statement related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement No. 53, are to be implemented for year-end June 30, 2024. This does not impact the District in FY23.

The GASB has issued new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, and actual impacts have not yet been determined. The statements are as follows:

GASB Statement No. 100 - Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62 - Effective for year-end June 30, 2024. Earlier application is encouraged. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101 - Compensated Absences - Effective for year-end June 30, 2025. Earlier application is encouraged. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Required Supplementary Information

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Petersburg School District
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General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local sources	\$ 2,183,834	\$ 2,226,970	\$ 2,268,613	\$ 41,643
State of Alaska	5,778,771	6,458,324	6,423,268	(35,056)
Total Revenues	7,962,605	8,685,294	8,691,881	6,587
Expenditures				
Instruction	3,488,031	3,659,703	3,648,855	10,848
Special education instruction	1,356,016	1,328,263	1,291,412	36,851
Support services - students	322,590	298,604	287,648	10,956
Support services - instruction	641,346	754,222	786,646	(32,424)
School administration	292,416	292,416	285,460	6,956
School administration support services	247,520	247,520	244,007	3,513
District administration	354,043	366,543	353,654	12,889
District administration support services	292,439	303,289	298,488	4,801
Operations and maintenance of plant	1,286,994	1,446,894	1,381,455	65,439
Student activities	338,127	419,452	430,824	(11,372)
Total Expenditures	8,619,522	9,116,906	9,008,449	108,457
Deficiency of Revenues Over Expenditures	(656,917)	(431,612)	(316,568)	115,044
Other Financing Uses - transfers out	-	-	(81,040)	(81,040)
Net Change in Fund Balance	\$ (656,917)	\$ (431,612)	(397,608)	\$ 34,004
Fund Balance, beginning of year			1,481,130	
Fund Balance, end of year			\$ 1,083,522	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Food Service Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 32,766	\$ 32,766	\$ -
Federal grants passed through the State of Alaska	486,933	498,111	11,178
Total Revenues	519,699	530,877	11,178
Expenditures			
Food service	587,444	587,444	-
Net Change in Fund Balance	\$ (67,745)	(56,567)	\$ 11,178
Fund Balance, beginning of year		551,290	
Fund Balance, end of year		\$ 494,723	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title I-C Migrant Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 190,978	\$ 190,978	\$ -
Expenditures			
Support services - students	183,210	183,210	-
District administration support services	7,768	7,768	-
Total Expenditures	190,978	190,978	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Elementary and Secondary School Emergency Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 122,857	\$ 122,857	\$ -
Expenditures			
Instruction	117,860	117,860	-
District administration support services	4,997	4,997	-
Total Expenditures	122,857	122,857	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - Pension Plan
Schedule of the District's Proportionate Share of the Net Pension Liability

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's Proportion of the Net Pension Liability	0.03913%	0.04177%	0.03486%	0.03210%	0.03887%	0.03841%	0.04741%	0.04618%	0.02358%
District's Proportionate Share of the Net Pension Liability	\$ 1,994,553	\$ 1,532,304	\$ 2,057,097	\$ 1,756,981	\$ 1,931,620	\$ 1,985,572	\$ 2,649,754	\$ 2,239,935	\$ 1,099,654
State of Alaska Proportionate Share of the Net Pension Liability	556,119	210,103	853,778	697,437	557,581	740,885	336,853	600,616	1,043,293
Total Net Pension Liability	\$ 2,550,672	\$ 1,742,407	\$ 2,910,875	\$ 2,454,418	\$ 2,489,201	\$ 2,726,457	\$ 2,986,607	\$ 2,840,551	\$ 2,142,947
District's Covered Payroll	1,138,284	1,082,033	1,144,346	1,138,871	1,111,864	1,121,141	1,071,115	1,073,055	2,142,947
District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	175.22%	141.61%	179.76%	154.27%	173.73%	177.10%	247.38%	208.74%	51.32%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	67.97%	76.46%	61.61%	63.42%	65.19%	63.37%	59.55%	63.96%	63.37%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 166,167	\$ 124,863	\$ 116,943	\$ 108,668	\$ 117,591	\$ 129,522	\$ 110,025	\$ 97,320	\$ 97,419
Contributions Relative to the Contractually Required Contribution	166,167	124,863	116,943	108,668	117,591	129,522	110,025	97,320	97,419
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,338,025	1,138,284	1,082,033	1,144,346	1,138,871	1,111,864	1,121,141	1,071,115	1,073,055
Contributions as a Percentage of Covered Payroll	12.42%	10.97%	10.81%	9.50%	10.33%	11.65%	9.81%	9.09%	9.08%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - OPEB ARHCT Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.03898%	0.04177%	0.03481%	0.03222%	0.03882%	0.03844%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (767,013)	\$ (1,071,645)	\$ 157,649	\$ 47,808	\$ 398,362	\$ 324,763
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	(219,576)	(143,261)	(65,482)	18,961	115,881	121,512
Total Net OPEB Liability (Asset)	\$ (986,589)	\$ (1,214,906)	\$ 92,167	\$ 66,769	\$ 514,243	\$ 446,275
District's Covered Payroll	229,650	259,286	328,573	364,023	416,856	\$441,738
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-333.99%	-413.31%	47.98%	13.13%	95.56%	73.52%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	128.51%	135.54%	106.15%	98.13%	88.12%	89.68%

Schedule of the District's Contributions

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ -	\$ 14,836	\$ 19,745	\$ 43,334	\$ 42,417	\$ 36,876
Contributions Relative to the Contractually Required Contribution	-	14,836	19,745	43,334	42,417	36,876
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	244,729	229,650	259,286	328,573	364,023	416,856
Contributions as a Percentage of Covered Payroll	0.000%	6.460%	7.615%	13.19%	11.65%	8.85%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - OPEB RMP Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.05746%	0.05630%	0.06037%	0.06206%	0.06525%	0.06164%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (19,956)	\$ (15,112)	\$ 4,282	\$ 14,848	\$ 8,303	\$ 3,215
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (19,956)	\$ (15,112)	\$ 4,282	\$ 14,848	\$ 8,303	\$ 3,215
District's Covered Payroll	908,634	822,747	815,772	774,848	695,028	679,402
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-2.20%	-1.84%	0.52%	1.92%	1.19%	0.47%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	120.08%	115.10%	95.23%	83.17%	88.71%	93.98%

Schedule of the District's Contributions

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 12,026	\$ 9,722	\$ 10,449	\$ 10,768	\$ 7,283	\$ 7,159
Contributions Relative to the Contractually Required Contribution	12,026	9,722	10,449	10,768	7,283	7,159
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,093,296	908,634	822,747	815,772	774,848	695,028
Contributions as a Percentage of Covered Payroll	1.100%	1.070%	1.270%	1.32%	0.94%	1.03%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - OPEB ODD Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ODD					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.04882%	0.04782%	0.04836%	0.04934%	0.06525%	0.06164%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (21,402)	\$ (21,074)	\$ (13,184)	\$ (11,963)	\$ (12,672)	\$ (8,746)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (21,402)	\$ (21,074)	\$ (13,184)	\$ (11,963)	\$ (12,672)	\$ (8,746)
District's Covered Payroll	908,634	822,747	815,772	774,848	695,028	679,402
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-2.36%	-2.56%	-1.62%	-1.54%	-1.82%	-1.29%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	348.80%	374.22%	283.80%	297.43%	270.62%	212.97%

Schedule of the District's Contributions

Years Ended June 30,	ODD					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 3,280	\$ 2,817	\$ 2,551	\$ 2,121	\$ 2,015	\$ 1,112
Contributions Relative to the Contractually Required Contribution	3,280	2,817	2,551	2,121	2,015	1,112
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,093,296	908,634	822,747	815,772	774,848	695,028
Contributions as a Percentage of Covered Payroll	0.300%	0.310%	0.310%	0.26%	0.26%	0.16%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - Pension Plan
Schedule of the District's Proportionate Share of the Net Pension Liability

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's Proportion of the Net Pension Liability	0.19859%	0.22563%	0.16313%	0.17371%	0.17071%	0.16272%	0.18109%	0.16425%	0.07315%
District's Proportionate Share of the Net Pension Liability	\$ 3,310,272	\$ 1,795,942	\$ 3,316,529	\$ 3,254,783	\$ 3,267,931	\$ 3,297,713	\$ 4,134,925	\$ 3,055,795	\$ 2,193,669
State of Alaska Proportionate Share of the Net Pension Liability	4,409,762	1,524,499	5,757,512	4,816,886	4,860,590	5,755,371	4,912,845	4,890,196	10,803,531
Total Net Pension Liability	\$ 7,720,034	\$ 3,320,441	\$ 9,074,041	\$ 8,071,669	\$ 8,128,521	\$ 9,053,084	\$ 9,047,770	\$ 7,945,991	\$ 12,997,200
District's Covered Payroll	3,443,208	3,575,921	3,320,679	3,392,700	3,341,983	3,306,207	3,284,085	3,100,117	3,244,619
District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	96.14%	50.22%	99.88%	95.93%	97.78%	99.74%	125.91%	98.57%	67.61%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	78.33%	89.43%	72.81%	74.68%	74.09%	72.39%	68.40%	73.82%	55.70%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 204,227	\$ 130,013	\$ 136,269	\$ 173,571	\$ 189,249	\$ 203,759	\$ 179,601	\$ 173,758	\$ 178,117
Contributions Relative to the Contractually Required Contribution	204,227	130,013	136,269	173,571	189,249	203,759	179,601	173,758	178,117
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	3,604,909	3,443,208	3,575,921	3,320,679	3,392,700	3,341,983	3,306,207	3,284,085	3,100,117
Contributions as a Percentage of Covered Payroll	5.67%	3.78%	3.81%	5.23%	5.58%	6.10%	5.43%	5.29%	5.75%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - OPEB ARHCT Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.20319%	0.23395%	0.16266%	0.17352%	0.17038%	0.16215%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (1,780,954)	\$ (2,720,041)	\$ (581,896)	\$ (265,174)	\$ 529,775	\$ 298,239
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	(2,284,512)	(2,127,608)	(1,014,515)	(394,714)	789,954	523,636
Total Net OPEB Liability (Asset)	\$ (4,065,466)	\$ (4,847,649)	\$ (1,596,411)	\$ (659,888)	\$ 1,319,729	\$ 821,875
District's Covered Payroll	1,528,983	1,845,170	2,038,572	2,155,827	2,266,865	2,384,326
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-116.48%	-147.41%	-28.54%	-12.30%	23.37%	12.51%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	134.84%	145.41%	113.78%	105.50%	90.23%	93.75%

Schedule of the District's Contributions

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ -	\$ 99,385	\$ 127,502	\$ 97,918	\$ 92,990	\$ 100,684
Contributions Relative to the Contractually Required Contribution	-	99,385	127,502	97,918	92,990	100,684
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,463,270	1,528,983	1,845,170	2,038,572	2,155,827	2,266,865
Contributions as a Percentage of Covered Payroll	0.000%	6.500%	6.910%	4.80%	4.31%	4.44%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - OPEB RMP Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.38882%	0.38173%	0.31325%	0.31674%	0.34303%	0.23388%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (75,299)	\$ (76,651)	\$ (30,902)	\$ (12,150)	\$ (10,970)	\$ (11,086)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (75,299)	\$ (76,651)	\$ (30,902)	\$ (12,150)	\$ (10,970)	\$ (11,086)
District's Covered Payroll	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117	921,880
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-3.93%	-4.43%	-2.41%	-0.98%	-1.02%	-1.20%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	140.73%	142.54%	125.59%	110.03%	109.56%	118.16%

Schedule of the District's Contributions

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 18,632	\$ 15,888	\$ 16,096	\$ 13,975	\$ 9,771	\$ 9,784
Contributions Relative to the Contractually Required Contribution	18,632	15,888	16,096	13,975	9,771	9,784
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	2,141,639	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117
Contributions as a Percentage of Covered Payroll	0.870%	0.829%	0.930%	1.09%	0.79%	0.91%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - OPEB ODD Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

<i>Years Ended June 30,</i>	ODD					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.38960%	0.38249%	0.31221%	0.31703%	0.34303%	0.23388%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (23,532)	\$ (23,313)	\$ (13,441)	\$ (12,748)	\$ (12,027)	\$ (7,643)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (23,532)	\$ (23,313)	\$ (13,441)	\$ (12,748)	\$ (12,027)	\$ (7,643)
District's Covered Payroll	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117	921,880
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-1.23%	-1.35%	-1.05%	-1.03%	-1.12%	-0.83%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	1268.28%	1254.36%	931.08%	1409.77%	1304.81%	1342.59%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	ODD					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 1,714	\$ 1,532	\$ 1,385	\$ 1,026	\$ 990	\$ -
Contributions Relative to the Contractually Required Contribution	1,714	1,532	1,385	1,026	990	-
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	2,141,639	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117
Contributions as a Percentage of Covered Payroll	0.080%	0.080%	0.080%	0.08%	0.08%	0.00%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Required Supplementary Information
June 30, 2023

1. Budgetary Comparison Schedules

The budgetary comparison schedules are presented on the modified accrual basis of accounting.

2. Public Employees' Retirement System and Teachers' Retirement System - Pension Plan

Schedule of the District's Proportionate Share of the Net Pension Liability

These tables are presented based on the Plan measurement date. For June 30, 2023, the Plan measurement date is June 30, 2022.

Changes in Assumptions:

The total pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022.

In 2022, the discount rate was lowered from 7.38% to 7.25%.

Amounts reported reflect a change in assumptions between 2016 and 2017 in the method of allocating the net pension liability from actual contributions to present value of projected future contributions.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of the District's Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Required Supplementary Information, continued
June 30, 2023

3. Public Employees' Retirement System and Teachers' Retirement System - OPEB Plans

Schedule of the District's Proportionate Share of the Net OPEB Asset and Liability

These tables are presented based on the Plan measurement date. For June 30, 2023, the Plan measurement date is June 30, 2022.

Changes in Assumptions:

The total OPEB liability for each plan was determined by actuarial valuations as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022. The actuarial assumptions used in the June 30, 2021 actuarial valuation are the same as those used in the June 30, 2020 valuation with the following exceptions:

1. Per capita claims costs were updated to reflect recent experience.
2. The amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid for postretirement healthcare plan assets.

In 2022, the discount rate was lowered from 7.38% to 7.25%.

In 2019, an Employer Group Waiver Plan (EGWP) was implemented effective January 1, 2019. This arrangement replaced the Retiree Drug Subsidy (RDS) under Medicare Part D and resulted in largest projected subsidies to offset the cost of prescription drug coverage.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of the District's Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

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Additional Supplementary Information

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Local sources:			
District appropriation	\$ 2,000,000	\$ 2,000,000	\$ -
E-rate	93,134	129,710	36,576
Student activity revenue	54,849	59,537	4,688
Interest income	700	879	179
Other	78,287	78,487	200
Total local sources	2,226,970	2,268,613	41,643
State of Alaska:			
TRS on-behalf	434,998	402,501	(32,497)
PERS on-behalf	39,200	36,474	(2,726)
Revenue from State	264,000	264,084	84
Foundation	5,698,048	5,698,131	83
Other state revenue	22,078	22,078	-
Total State of Alaska	6,458,324	6,423,268	(35,056)
Total Revenues	8,685,294	8,691,881	6,587
Expenditures			
Instruction:			
Certificated salaries	2,172,474	2,176,191	(3,717)
Noncertificated salaries	87,775	86,414	1,361
Employee benefits	1,219,659	1,200,731	18,928
Supplies, materials and media	173,245	179,003	(5,758)
Other expenditures	6,550	6,516	34
Total instruction	3,659,703	3,648,855	10,848
Special education instruction:			
Certificated salaries	383,499	380,468	3,031
Noncertificated salaries	458,900	455,183	3,717
Employee benefits	469,464	437,126	32,338
Professional and technical services	2,300	2,223	77
Staff travel	5,100	5,190	(90)
Other purchased services	2,500	1,954	546
Supplies, materials and media	6,500	9,268	(2,768)
Total special education instruction	1,328,263	1,291,412	36,851

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit E-1, continued

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, continued

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Expenditures, continued			
Support services - students:			
Certificated salaries	\$ 142,464	\$ 142,657	\$ (193)
Noncertificated salaries	32,913	32,889	24
Employee benefits	117,347	104,388	12,959
Staff travel	-	2,087	(2,087)
Supplies, materials and media	5,880	5,627	253
Total support services - students	298,604	287,648	10,956
Support services - instruction:			
Certificated salaries	257,131	256,118	1,013
Noncertificated salaries	50,000	49,445	555
Employee benefits	121,701	118,367	3,334
Professional and technical services	39,890	39,890	-
Utilities services	118,000	123,136	(5,136)
Other purchased services	78,000	77,898	102
Insurance and bond premiums	12,000	9,394	2,606
Supplies, materials and media	77,500	112,398	(34,898)
Total support services - instruction	754,222	786,646	(32,424)
School administration:			
Certificated salaries	186,400	186,449	(49)
Employee benefits	99,816	94,116	5,700
Staff travel	891	891	-
Supplies, materials and media	4,109	2,790	1,319
Other expenditures	1,200	1,214	(14)
Total school administration	292,416	285,460	6,956
School administration support services:			
Noncertificated salaries	137,778	137,706	72
Employee benefits	102,242	98,730	3,512
Utilities services	5,700	5,828	(128)
Supplies, materials and media	1,800	1,743	57
Total school administration support services	247,520	244,007	3,513

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit E-1, continued

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, continued

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Expenditures, continued			
District administration:			
Certificated salaries	\$ 149,620	\$ 149,697	\$ (77)
Noncertificated salaries	60,000	60,000	-
Employee benefits	90,423	89,133	1,290
Professional and technical services	20,000	12,074	7,926
Staff travel	13,100	12,068	1,032
Utilities services	1,700	1,628	72
Supplies, materials and media	16,300	13,734	2,566
Other expenditures	15,400	15,320	80
Total district administration	366,543	353,654	12,889
District administration support services:			
Noncertificated salaries	120,270	119,756	514
Employee benefits	57,819	57,699	120
Professional and technical services	70,000	69,594	406
Staff travel	2,400	2,345	55
Insurance and bond premiums	74,528	74,528	-
Supplies, materials and media	1,072	622	450
Other expenditures	10,200	10,086	114
Indirect costs	(33,000)	(36,142)	3,142
Total district administration support services	303,289	298,488	4,801
Operations and maintenance of plant:			
Noncertificated salaries	315,200	314,177	1,023
Employee benefits	176,294	150,666	25,628
Professional and technical services	12,000	7,769	4,231
Staff travel	1,100	1,051	49
Utilities services	71,000	64,239	6,761
Energy	674,500	659,536	14,964
Other purchased services	30,000	22,397	7,603
Insurance and bond premiums	91,063	91,063	-
Supplies, materials and media	71,800	66,308	5,492
Other expenditures	3,937	4,249	(312)
Total operations and maintenance of plant	1,446,894	1,381,455	65,439

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit E-1, continued

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, continued

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Expenditures, continued			
Student activities:			
Certificated salaries	\$ 100,172	\$ 101,525	\$ (1,353)
Noncertificated salaries	60,164	60,368	(204)
Employee benefits	44,782	52,061	(7,279)
Staff travel	8,500	8,755	(255)
Student travel	180,124	182,043	(1,919)
Utilities services	1,500	1,165	335
Supplies, materials and media	19,710	19,742	(32)
Other expenditures	4,500	5,165	(665)
Total student activities	419,452	430,824	(11,372)
Total Expenditures	9,116,906	9,008,449	108,457
Deficiency of Revenues Over Expenditures	(431,612)	(316,568)	115,044
Other Financing Uses - transfers out	-	(81,040)	(81,040)
Net Change in Fund Balance	<u>\$ (431,612)</u>	<u>(397,608)</u>	<u>\$ 34,004</u>
Fund Balance, beginning of year		<u>1,481,130</u>	
Fund Balance, end of year		<u>\$ 1,083,522</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Food Service Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 32,766	\$ 32,766	\$ -
Federal grants passed through the State of Alaska	486,933	498,111	11,178
Total Revenues	519,699	530,877	11,178
Expenditures			
Food service:			
Noncertificated salaries	187,974	187,974	-
Employee benefits	95,057	95,057	-
Staff travel	757	757	-
Supplies, materials and media	303,656	303,656	-
Total Expenditures	587,444	587,444	-
Net Change in Fund Balance	\$ (67,745)	(56,567)	\$ 11,178
Fund Balance, beginning of year		551,290	
Fund Balance, end of year		\$ 494,723	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Title I-C Migrant Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 190,978	\$ 190,978	\$ -
Expenditures			
Support services - students:			
Certificated salaries	39,800	39,800	-
Noncertificated salaries	49,000	52,993	(3,993)
Employee benefits	48,414	48,407	7
Professional and technical services	20,615	20,643	(28)
Student travel	8,300	255	8,045
Supplies, materials and media	13,081	17,269	(4,188)
Other expenditures	4,000	3,843	157
Total support services - students	183,210	183,210	-
District administration support services - indirect costs	7,768	7,768	-
Total Expenditures	190,978	190,978	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Elementary and Secondary School Emergency Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 122,857	\$ 122,857	\$ -
Expenditures			
Instruction:			
Certificated salaries	54,367	54,367	-
Noncertificated salaries	8,346	8,346	-
Employee benefits	27,523	27,523	-
Professional and technical services	17,983	17,983	-
Staff travel	6,229	6,229	-
Supplies, materials and media	3,412	3,412	-
Total instruction	117,860	117,860	-
District administration support services - indirect costs	4,997	4,997	-
Total Expenditures	122,857	122,857	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Balance Sheet

<i>June 30, 2023</i>	CCDP Health and Wellness Grant	Student Trans- portation	NSLP Equipment Grant	Carl Perkins	Tech Innovation	Indian Education	Thru the Cultural Lens Grant	PHS English Language Arts Carr Grant	Kito Memorial Trust Scholarship
Assets									
Cash and investments	\$ -	\$ 83,811	\$ -	\$ -	\$ -	\$ -	\$ 25,173	\$ 521	\$ 10,880
Accounts receivable	26,566	-	2,315	7,953	-	1,191	-	-	-
Prepays	-	-	-	-	2,087	-	-	-	-
Total Assets	\$ 26,566	\$ 83,811	\$ 2,315	\$ 7,953	\$ 2,087	\$ 1,191	\$ 25,173	\$ 521	\$ 10,880
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ 28	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-	-	25,173	521	-
Due to other funds	26,566	-	2,315	7,925	2,087	1,191	-	-	-
Total Liabilities	26,566	-	2,315	7,953	2,087	1,191	25,173	521	-
Fund Balances									
Nonspendable	-	-	-	-	2,087	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	10,880
Assigned	-	83,811	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(2,087)	-	-	-	-
Total Fund Balances	-	83,811	-	-	-	-	-	-	10,880
Total Liabilities and Fund Balances	\$ 26,566	\$ 83,811	\$ 2,315	\$ 7,953	\$ 2,087	\$ 1,191	\$ 25,173	\$ 521	\$ 10,880

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Balance Sheet, continued

<i>June 30, 2023</i>	Erwin Memorial Trust Scholarship	Cold Storage Trust Scholarship	Harris Memorial Trust Scholarship	Jacob T. Memorial Trust Scholarship	Esther Evans Memorial Scholarship	Eric Corl Memorial Scholarship	Student Activity	William K Neumann Bequest Shop Program	Totals
Assets									
Cash and investments	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 352,169
Accounts receivable	-	-	-	-	-	-	-	-	38,025
Prepays	-	-	-	-	-	-	-	-	2,087
Total Assets	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 392,281
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28
Unearned revenue	-	-	-	-	-	-	-	24,301	49,995
Due to other funds	-	-	-	-	-	-	-	-	40,084
Total Liabilities	-	-	-	-	-	-	-	24,301	90,107
Fund Balances									
Nonspendable	-	-	-	-	-	-	-	-	2,087
Restricted	10,447	24,510	1,418	849	20,214	1,648	-	-	69,966
Assigned	-	-	-	-	-	-	148,397	-	232,208
Unassigned	-	-	-	-	-	-	-	-	(2,087)
Total Fund Balances	10,447	24,510	1,418	849	20,214	1,648	148,397	-	302,174
Total Liabilities and Fund Balances	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 392,281

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

<i>Year Ended June 30, 2023</i>	Suicide Pre- vention	CCDP Health and Wellness Grant	Student Transpor- tation	NSLP Equipment Grant	Breakfast Stat Up Expansion Grant	Title I-A Basic	Title V-A Innovative Programs	Title I-A Highly Qualified	Small School Achieve- ment
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	30,000	-	177,751	-	-	-	-	-	-
Federal grants:									
Passed through State of Alaska	-	35,000	-	2,315	19,400	128,520	33,352	2,959	8,916
Direct federal grants and contracts	-	-	-	-	-	-	-	-	-
Other sources	-	-	-	-	-	-	-	-	-
Total Revenues	30,000	35,000	177,751	2,315	19,400	128,520	33,352	2,959	8,916
Expenditures									
Instruction	-	-	-	-	-	-	-	-	-
Special education instruction	-	-	-	-	-	-	-	-	-
Support services - students	28,780	39,616	-	-	-	123,292	26,859	2,839	8,553
Support services - instruction	-	-	-	-	-	-	-	-	-
District administration support services	1,220	1,424	-	-	789	5,228	1,357	120	363
Operations and maintenance of plant	-	-	-	-	-	-	5,136	-	-
Student transportation - to and from school	-	-	215,589	-	-	-	-	-	-
Food service	-	-	-	2,315	18,611	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Total Expenditures	30,000	41,040	215,589	2,315	19,400	128,520	33,352	2,959	8,916
Excess (Deficiency) of Revenues Over Expenditures	-	(6,040)	(37,838)	-	-	-	-	-	-
Other Financing Sources - transfers in	-	6,040	75,000	-	-	-	-	-	-
Net Change in Fund Balances	-	-	37,162	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	46,649	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ 83,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

<i>Year Ended June 30, 2023</i>	Migrant Education Book	Education Jobs	Title VI-B IDEA	Preschool Disabled	Carl Perkins	MTSS/TRI Travel Reim- bursement Grant	Indian Education	Small, Rural, School Achieve- ment	PHS English Language Arts Carr Grant
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,110	\$ -	\$ -	\$ 547
State of Alaska	-	-	-	-	-	-	-	-	-
Federal grants:									
Passed through State of Alaska	3,744	118,776	152,535	1,911	26,139	-	-	-	-
Direct federal grants and contracts	-	-	-	-	-	-	31,959	25,618	-
Other sources	-	-	-	-	-	-	-	-	-
Total Revenues	3,744	118,776	152,535	1,911	26,139	11,110	31,959	25,618	547
Expenditures									
Instruction	-	113,945	-	-	25,076	-	31,959	-	-
Special education instruction	-	-	146,331	1,833	-	-	-	-	-
Support services - students	3,592	-	-	-	-	11,110	-	-	547
Support services - instruction	-	-	-	-	-	-	-	25,618	-
District administration support services	152	4,831	6,204	78	1,063	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-
Food service	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Total Expenditures	3,744	118,776	152,535	1,911	26,139	11,110	31,959	25,618	547
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

<i>Year Ended June 30, 2023</i>	Carr's Technology VR Equip- ment Grant	Kito Memorial Trust Scholar- ship	Erwin Memorial Trust Scholar- ship	Cold Storage Trust Scholar- ship	Harris Memorial Trust Scholar- ship	Jacob T. Memorial Trust Scholar- ship	Esther Evans Memorial Scholar- ship	Eric Corl Memorial Scholar- ship	Student Activity	William K Neumann Bequest Shop Program	Totals
Revenues											
Local sources	\$ 4,000	\$ 15	\$ 14	\$ 34	\$ 2	\$ 1	\$ 28	\$ 2	\$ 168,503	\$ -	\$ 184,256
State of Alaska	-	-	-	-	-	-	-	-	-	-	207,751
Federal grants:											
Passed through State of Alaska	-	-	-	-	-	-	-	-	-	-	533,567
Direct federal grants and contracts	-	-	-	-	-	-	-	-	-	-	57,577
Other sources	-	-	-	-	-	-	-	-	-	50,651	50,651
Total Revenues	4,000	15	14	34	2	1	28	2	168,503	50,651	1,033,802
Expenditures											
Instruction	4,000	-	-	-	-	-	-	-	-	50,651	225,631
Special education instruction	-	-	-	-	-	-	-	-	-	-	148,164
Support services - students	-	-	-	-	-	-	-	-	-	-	245,188
Support services - instruction	-	-	-	-	-	-	-	-	-	-	25,618
District administration support services	-	-	-	-	-	-	-	-	-	-	22,829
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	-	5,136
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	-	215,589
Food service	-	-	-	-	-	-	-	-	-	-	20,926
Expendable trust	-	1,000	-	-	-	-	-	-	-	-	1,000
Student activities	-	-	-	-	-	-	-	-	163,088	-	163,088
Total Expenditures	4,000	1,000	-	-	-	-	-	-	163,088	50,651	1,073,169
Excess (Deficiency) of Revenues Over Expenditures	-	(985)	14	34	2	1	28	2	5,415	-	(39,367)
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-	-	-	81,040
Net Change in Fund Balances	-	(985)	14	34	2	1	28	2	5,415	-	41,673
Fund Balances, beginning of year	-	11,865	10,433	24,476	1,416	848	20,186	1,646	142,982	-	260,501
Fund Balances, end of year	\$ -	\$ 10,880	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ -	\$ 302,174

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Suicide Prevention Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
State of Alaska	\$ 30,000	\$ 30,000	\$ -
Expenditures			
Support services - students:			
Professional and technical services	18,705	18,705	-
Staff travel	1,476	1,476	-
Other purchased services	7,983	7,983	-
Supplies, material and media	616	616	-
Total support services - students	28,780	28,780	-
District administration support services - indirect costs	1,220	1,220	-
Total Expenditures	30,000	30,000	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
CCDP Health and Wellness Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 35,000	\$ 35,000	\$ -
Expenditures			
Support services - students:			
Certificated salaries	3,000	3,000	-
Employee benefits	433	433	-
Professional and technical services	19,359	19,359	-
Staff travel	726	726	-
Supplies, materials and media	16,098	16,098	-
Total support services - students	39,616	39,616	-
District administration support services - indirect costs	1,424	1,424	-
Total Expenditures	41,040	41,040	-
Deficiency of Revenues Over Expenditures	(6,040)	(6,040)	-
Other Financing Sources - transfers in	6,040	6,040	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Student Transportation Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
State of Alaska	\$ 177,751	\$ 177,751	\$ -
Expenditures			
Student transportation - to and from school:			
Professional and technical services	211,698	211,698	-
Other expenditures	3,891	3,891	-
Total Expenditures	215,589	215,589	-
Deficiency of Revenues Over Expenditures	(37,838)	(37,838)	-
Other Financing Sources - transfers in	75,000	75,000	-
Net Change in Fund Balance	<u>\$ 37,162</u>	<u>37,162</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>46,649</u>	
Fund Balance, end of year		<u>\$ 83,811</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
NSLP Equipment Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 2,315	\$ 2,315	\$ -
Expenditures			
Food service - supplies, materials and media	2,315	2,315	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Breakfast Start Up Expansion Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 19,400	\$ 19,400	\$ -
Expenditures			
Food service:			
Noncertificated salaries	10,258	10,258	-
Employee benefits	2,353	2,353	-
Supplies, materials and media	6,000	6,000	-
Total food service	18,611	18,611	-
District administration support services - indirect costs	789	789	-
Total Expenditures	19,400	19,400	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title I-A Basic Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 128,520	\$ 128,520	\$ -
Expenditures			
Support services - students:			
Certificated salaries	76,972	76,972	-
Noncertificated salaries	750	750	-
Employee benefits	40,140	40,140	-
Staff travel	2,683	2,683	-
Supplies, materials and media	2,747	2,747	-
Total support services - students	123,292	123,292	-
District administration support services - indirect costs	5,228	5,228	-
Total Expenditures	128,520	128,520	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Title V-A Innovative Programs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 33,352	\$ 33,352	\$ -
Expenditures			
Support services - students:			
Professional and technical services	15,604	15,604	-
Supplies, materials and media	11,255	11,255	-
Total support services - students	26,859	26,859	-
District administration support services - indirect costs	1,357	1,357	-
Operations and maintenance of plant - supplies, materials and media	5,136	5,136	-
Total Expenditures	33,352	33,352	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title I-A Highly Qualified Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 2,959	\$ 2,959	\$ -
Expenditures			
Support services - students:			
Professional and technical services	420	420	-
Staff travel	2,419	2,419	-
Total support services - students	2,839	2,839	-
District administration support services - indirect costs	120	120	-
Total Expenditures	2,959	2,959	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Small School Achievement Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 8,916	\$ 8,916	\$ -
Expenditures			
Support services - students:			
Certificated salaries	1,290	1,290	-
Employee benefits	187	187	-
Professional and technical services	6,900	6,900	-
Supplies, materials and media	176	176	-
Total support services - students	8,553	8,553	-
District administration support services - indirect costs	363	363	-
Total Expenditures	8,916	8,916	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Migrant Education Book Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 3,744	\$ 3,744	\$ -
Expenditures			
Support services - students - supplies, materials and media	3,592	3,592	-
District administration support services - indirect costs	152	152	-
Total Expenditures	3,744	3,744	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Education Jobs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 118,776	\$ 118,776	\$ -
Expenditures			
Instruction:			
Certificated salaries	197	197	-
Employee benefits	29	29	-
Professional and technical services	375	6,045	(5,670)
Staff travel	13,043	7,373	5,670
Supplies, materials and media	100,301	100,301	-
Total instruction	113,945	113,945	-
District administration support services - indirect costs	4,831	4,831	-
Total Expenditures	118,776	118,776	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title VI-B IDEA Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 152,535	\$ 152,535	\$ -
Expenditures			
Special education instruction:			
Certificated salaries	49,550	45,550	4,000
Employee benefits	21,768	21,768	-
Professional and technical services	79,013	79,013	-
Total special education instruction	150,331	146,331	4,000
District administration support services - indirect costs	6,204	6,204	-
Total Expenditures	156,535	152,535	4,000
Net Change in Fund Balance	<u>\$ (4,000)</u>	-	<u>\$ 4,000</u>
Fund Balance, beginning of year		-	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Preschool Disabled Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 1,911	\$ 1,911	\$ -
Expenditures			
Special education instruction - supplies, materials and media	1,833	1,833	-
District administration support services - indirect costs	78	78	-
Total Expenditures	1,911	1,911	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Carl Perkins Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 26,139	\$ 26,139	\$ -
Expenditures			
Instruction:			
Certificated salaries	1,841	1,841	-
Employee benefits	265	266	(1)
Supplies, materials and media	22,970	22,969	1
Total instruction	25,076	25,076	-
District administration support services - indirect costs	1,063	1,063	-
Total Expenditures	26,139	26,139	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
MTSS/TRI Travel Reimbursement Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 11,110	\$ 11,110	\$ -
Expenditures			
Support services - students - staff travel	11,110	11,110	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Indian Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Direct federal grants	\$ 31,959	\$ 31,959	\$ -
Expenditures			
Instruction:			
Certificated salaries	20,038	20,038	-
Employee benefits	8,300	8,300	-
Student travel	-	1,191	(1,191)
Supplies, material and media	2,430	2,430	-
Total Expenditures	30,768	31,959	(1,191)
Net Change in Fund Balance	\$ 1,191	-	\$ (1,191)
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Small, Rural School Achievement Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Direct federal grants	\$ 25,618	\$ 25,618	\$ -
Expenditures			
Support services - instruction:			
Staff travel	22,873	22,873	-
Other purchased services	1,845	1,845	-
Other expenditures	900	900	-
Total Expenditures	25,618	25,618	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
PHS English Language Arts Carr Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources	\$	547

Expenditures

Support services - student - supplies, material and media		547

Net Change in Fund Balance

-

Fund Balance, beginning of year

-

Fund Balance, end of year

	\$	-

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Carr's Technology VR Equipment Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 4,000	\$ 4,000	\$ -
Expenditures			
Instruction - supplies, materials and media	4,000	4,000	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Kito Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	15

Expenditures

Expendable trust - scholarship payments		1,000

Net Change in Fund Balance

(985)

Fund Balance, beginning of year

11,865

Fund Balance, end of year

\$ 10,880

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Erwin Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	14

Net Change in Fund Balance		14

Fund Balance, beginning of year		10,433

Fund Balance, end of year	\$	10,447

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Cold Storage Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	34

Net Change in Fund Balance		34

Fund Balance, beginning of year		24,476

Fund Balance, end of year	\$	24,510

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Harris Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues	
Local sources - interest income	\$ 2
Net Change in Fund Balance	2
Fund Balance, beginning of year	1,416
Fund Balance, end of year	\$ 1,418

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Jacob T. Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues	
Local sources - interest income	\$ 1
Net Change in Fund Balance	1
Fund Balance, beginning of year	848
Fund Balance, end of year	\$ 849

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Esther Evans Memorial Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues	
Local sources - interest income	\$ 28
Net Change in Fund Balance	28
Fund Balance, beginning of year	20,186
Fund Balance, end of year	\$ 20,214

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Eric Corl Memorial Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues	
Local sources - interest income	\$ 2
Net Change in Fund Balance	2
Fund Balance, beginning of year	1,646
Fund Balance, end of year	\$ 1,648

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Student Activity Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Other local revenue	\$	168,503

Expenditures

Student activities - other expenditures		163,088

Net Change in Fund Balance

5,415

Fund Balance, beginning of year

142,982

Fund Balance, ending

\$ 148,397

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

William K Neumann Bequest - Shop Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Other sources	\$	50,651

Expenditures

Instruction - supplies, material and media		50,651

Net Change in Fund Balance

-

Fund Balance, beginning of year

-

Fund Balance, ending

	\$	-

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Capital Project Funds
Combining Balance Sheet

<i>June 30, 2023</i>	Capital Projects	ADA	Carpet Replace- ment	Vehicle Replace- ment	Structural Damage	Career Technical Education Equipment	Borough Deferred Mainten- ance Fund	Totals
Assets								
Cash and investments	\$ 178,809	\$ 271,571	\$ 86,000	\$ 21,451	\$ 8,896	\$ 15,452	\$ 135,654	\$ 717,833
Fund Balances	\$ 178,809	\$ 271,571	\$ 86,000	\$ 21,451	\$ 8,896	\$ 15,452	\$ 135,654	\$ 717,833

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Capital Project Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

<i>Year Ended June 30, 2023</i>	Capital Projects	ADA	Carpet Replace- ment	Vehicle Replace- ment	Structural Damage	Career Technical Education Equipment	Borough Deferred Maintenance	Totals
Revenues								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Expenditures								
Construction and facilities acquisition	112	-	-	932	160,054	-	64,346	225,444
Total Expenditures	112	-	-	932	160,054	-	64,346	225,444
Excess (Deficiency) of Revenues Over Expenditures	(112)	-	-	(932)	(160,054)	-	135,654	(25,444)
Net Change in Fund Balances	(112)	-	-	(932)	(160,054)	-	135,654	(25,444)
Fund Balances, beginning of year	178,921	271,571	86,000	22,383	168,950	15,452	-	743,277
Fund Balances, end of year	\$ 178,809	\$ 271,571	\$ 86,000	\$ 21,451	\$ 8,896	\$ 15,452	\$ 135,654	\$ 717,833

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Capital Projects Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Expenditures	
Construction and facilities acquisition - professional and technical services	\$ 112
Net Change in Fund Balance	(112)
Fund Balance, beginning of year	178,921
Fund Balance, end of year	\$ 178,809

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

ADA Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Net Change in Fund Balance	\$ -
Fund Balance, beginning of year	271,571
Fund Balance, end of year	\$ 271,571

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Carpet Replacement Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Net Change in Fund Balance	\$ -
Fund Balance, beginning of year	86,000
Fund Balance, end of year	\$ 86,000

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Vehicle Replacement Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Expenditures	
Construction and facilities acquisition - equipment	\$ 932
Net Change in Fund Balance	(932)
Fund Balance, beginning of year	22,383
Fund Balance, end of year	\$ 21,451

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Structural Damage Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Expenditures	
Construction and facilities acquisition:	
Professional and technical services	\$ 156,111
Supplies, materials and media	3,943
Total Expenditures	160,054
Net Change in Fund Balance	(160,054)
Fund Balance, beginning of year	168,950
Fund Balance, end of year	\$ 8,896

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Career Technical Education Equipment Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Net Change in Fund Balance	\$ -
Fund Balance, beginning of year	15,452
Fund Balance, end of year	\$ 15,452

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Borough Deferred Maintenance Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - district appropriation	\$	200,000

Expenditures

Construction and facilities acquisition:		
Professional and technical services		21,545
Supplies, materials and media		42,801

Total Expenditures		64,346

Net Change in Fund Balance		135,654

Fund Balance, beginning of year		-

Fund Balance, end of year	\$	135,654

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Compliance - AS 14.17.505
Year Ended June 30, 2023

Total fund balance - School Operating Fund	\$ 1,083,522
less exemptions per 4 AAC 09.160(a):	
Prepaid items	<u>252,353</u>
Fund Balance Subject to 10% Limitation	<u>\$ 831,169</u>

Nonexempt fund balance as a percentage of current year expenditures:

<u>Fund balance subject to limitation</u>	<u>\$ 831,169</u>	<u>9.23%</u>
Current year expenditures	\$ 9,008,449	

Note 1: Waiver of 10% Fund Limitation

On March 11, 2020, a Public Health Disaster Emergency was declared under AS 26.23.020. The State of Alaska issued a notice to suspend the requirements of 4 AAC 09.160. Requirement that school districts retain only 10% of their operating funds for the following year will be suspended until June 30, 2025. Petersburg School District has elected to present this schedule.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

<i>Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title</i>	<i>Federal Assistance Listing Number</i>	<i>Pass-Through Entity Identifying Number</i>	<i>Provided to Subre- cipients</i>	<i>Total Federal Expendi- tures</i>
U.S. Department of Agriculture				
Passed through the State of Alaska, Department of Education and Early Development:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	MA 23.039.01	\$ -	\$ 153,284
Breakfast Grant	10.553	BG 23.PBSD.01	-	19,400
Total Assistance Listing Number 10.553			-	172,684
National School Lunch Program	10.555	MA 23.039.01	-	195,600
National School Lunch Program - USDA Commodities	10.555	MA 23.039.01	-	20,536
National School Lunch Program - Supply Chain Assistance	10.555	MA 23.039.01	-	24,821
Total Assistance Listing Number 10.555			-	240,957
Summer Food Service Program for Children	10.559	MA 23.039.01	-	22,185
Fresh Fruit and Vegetable Program	10.582	FF 23.039.01	-	2,147
Fresh Fruit and Vegetable Program	10.582	FF 23.039.02	-	15,028
Total Assistance Listing Number 10.582			-	17,175
Total Child Nutrition Cluster			-	453,001
Child and Adult Care Food Program - After School Snack Program	10.558	MA 23.039.01	-	63,848
State Administrative Expenses for Child Nutrition	10.560	FD 23.PBSD.01	-	662
Local Food for Schools	10.185	LF 23.PBSD.01	-	2,315
Total U.S. Department of Agriculture			-	519,826
U.S. Department of Education				
Passed through the State of Alaska, Department of Education and Early Development:				
Title I Grants to Local Education Agencies - Title I-A Basic	84.010	IP 23.PBSD.01	-	128,520
Title I Grants to Local Education Agencies - Title I-A Migrant	84.010	SI 23.PBSD.01	-	8,916
Total Assistance Listing Number 84.010			-	137,436
Migrant Education State Grant Program - Title I-C Migrant	84.011	IP 23.PBSD.01	-	190,978
Migrant Education State Grant Program - Migrant Education PAC	84.011	MB 23.PBSD.01	-	3,744
Migrant Education State Grant Program - Migrant Education Book	84.011A	MB 23.PBSD.01	-	2,959
Total Assistance Listing Number 84.011			-	197,681

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Schedule of Expenditures of Federal Awards, continued
Year Ended June 30, 2023

<i>Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title</i>	<i>Federal Assistance Listing Number</i>	<i>Pass-Through Entity Identifying Number</i>	<i>Provided to Subre- cipients</i>	<i>Total Federal Expendi- tures</i>
U.S. Department of Education, continued				
Passed through the State of Alaska, Department of Education and Early Development, continued:				
Special Education Cluster (IDEA):				
Special Education Grants to States	84.027	SE 23.PBSD.01	\$ -	\$ 152,535
Special Education Preschool Grants	84.173	SE 23.PBSD.01	-	1,911
Total Special Education Cluster			-	154,446
Carl Perkins, Vocational Education Basic - Career and Technical Education - Basic Grants to States	84.048	EK 23.PBSD.01	-	26,139
Education Stabilization Fund - ARP				
CARES ACT - ARP	84.425U	23.PBSD.01	-	122,857
Elementary and Secondary School Emergency Relief Fund - ARP	84.425U	CL 23.PBSD.01	-	118,776
Total Assistance Listing Number 84.425			-	241,633
Total Passed through the State of Alaska, Department of Education and Early Development			-	757,335
Direct Program:				
Indian Education Grants to Local Educational Agencies	84.060A		-	31,959
Rural Education	84.358A		-	25,618
Total U.S. Department of Education			-	814,912
U.S. Department of Health and Human Service				
Passed through the State of Alaska, Department of Education and Early Development:				
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	CT 23.PBSD.014	-	33,352
Improving Student Health and Academic Achievement through Nutrition, CDCP Health, and Wellness	93.981	CD 23.PBSD.01	-	35,000
Total U.S. Department of Health and Human Service			-	68,352
Total Expenditures of Federal Awards			\$ -	\$ 1,403,090

See accompanying notes to the Schedule of Expenditures of Federal Awards.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Petersburg School District under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Petersburg School District, it is not intended to and does not present the financial position or changes in net position of Petersburg School District.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditure are not allowable or are limited as to reimbursement.

Note 3. Indirect Cost Rate

Petersburg School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4. Rural Education Achievement Program (REAP) Funds

Under the Rural Education Achievement Program (REAP) the District is permitted to re-allocate funding between various Title programs to pay for activities that are allowable under the program. In the current year, the district re-allocated \$30,777 of title II-A (ALN 84.367) funding and \$9,882 of Title IV-A (ALN 84.424) funding to cover allowable costs under Title I-A (ALN 84.010)

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of State Financial Assistance
Year Ended June 30, 2023

State Agency/ Program Title	Award Number	Total Award Amount	Passed through to Subrecipients	State Expenditures
Department of Education and Early Development				
* Public School Funding	FY23	\$ 5,698,131	\$ -	\$ 5,698,131
State of Alaska Raffle Fund	FY23	2,028	-	2,028
Pupil Transportation	FY23	177,751	-	177,751
Suicide Awareness, Prevention and Postvention	SP.23.039.01	30,000	-	30,000
Funding outside the Formula, one-time HB281	FY23	264,084	-	264,084
Youth Risk Behavior Survey Incentive	FY23	850	-	850
Quality Schools	FY23	19,200	-	19,200
Total Department of Education and Early Development			-	6,192,044
Total State Financial Assistance			\$ -	\$ 6,192,044

Note 1. Major Program Notation

* denotes a major program

Note 2. Basis of Presentation

The accompanying schedule of state financial assistance (the "Schedule") includes the state award activity of Petersburg School District under programs of the state government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Petersburg School District, it is not intended to and does not present the financial position, or changes in net position of Petersburg School District.

Note 3. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

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Single Audit Reports

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of the School Board
Petersburg School District
Petersburg, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Petersburg School District (the "District"), a component unit of Petersburg Borough, Alaska, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated XXXX, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anchorage, Alaska
XXXX, 2023



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Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Petersburg School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Anchorage, Alaska
XXXX, 2023



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Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Petersburg School District (the "District") compliance with the types of compliance requirements identified as subject to audit in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of the District's major state programs for the year ended June 30, 2023. The District's major state programs are identified in the accompanying Schedule of State Financial Assistance.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of the *State of Alaska Audit Guide*. Our responsibilities under those standards and the *State of Alaska Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's state programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

Anchorage, Alaska

XXXX, 2023

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Findings and Questioned Costs
Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Noncompliance material to financial statements noted?

☐ yes

☒ no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)

☐ yes

☒ no

Identification of major federal programs:

<i>Assistance Listing Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
84.425	Education Stabilization Fund	Department of Education
10.553/10.555/10.559/10.582	Child Nutrition Cluster	Department of Agriculture

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☒ yes

☐ no

State Financial Assistance

Internal control over major state programs:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Type of auditor's report issued on compliance for state major programs:

Unmodified

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☐ yes

☒ no

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Findings and Questioned Costs, continued
Year Ended June 30, 2023

**Section II - Financial Statement Findings Required to be Reported in Accordance with
*Government Auditing Standards***

There were no findings related to the financial statements which are required to be reported in accordance with the standards applicable to financial audits contained in *Government Auditing Standards*.

Section III - Federal Award Findings and Questioned Costs

There were no findings or questioned costs for federal awards (as defined in 2 CFR 200.516(a) that are required to be reported.

Section IV - State Award Findings and Questioned Costs

There were no findings or questioned costs for State awards (as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*) that are required to be reported.

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Unaudited Information

DRAFT

Petersburg School District
(A Component Unit of
Petersburg Borough, Alaska)

Basic Financial Statements, Required
Supplementary Information, Additional
Supplementary Information, and Single
Audit Reports
Year Ended June 30, 2023

Petersburg School District
(A Component Unit of
Petersburg Borough, Alaska)

Basic Financial Statements, Required Supplementary Information,
Additional Supplementary Information, and Single Audit Reports
Year Ended June 30, 2023

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

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3601 C Street, Suite 600
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Independent Auditor's Report

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Petersburg School District (the "District"), a component unit of Petersburg Borough, Alaska, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, the schedules of the District's proportionate share of the net pension and net OPEB liability or asset, and schedules of the District's contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedules, Schedule of Compliance as required by Alaska Statute 14.17.505, Schedule of Expenditures of Federal Awards as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of State Financial Assistance as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining and individual fund financial statements and schedules, Schedule of Compliance, Schedule of Expenditures of Federal Awards, and the Schedule of State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

BDO USA, P.C.

Anchorage, Alaska
November 14, 2023

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Basic Financial Statements

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Statement of Net Position

<i>June 30, 2023</i>	Governmental Activities
Assets and Deferred Outflows of Resources	
Assets	
Cash and investments	\$ 2,360,652
Accounts receivable	156,242
Inventory	6,798
Prepaid items	254,440
Net other postemployment benefits assets	2,688,156
Capital assets, net of accumulated depreciation	2,029,349
Total Assets	7,495,637
Deferred Outflows of Resources	
Pension related	601,404
Other postemployment benefits related	272,877
Total Deferred Outflows of Resources	874,281
Total Assets and Deferred Outflows of Resources	\$ 8,369,918
Liabilities, Deferred Inflows of Resources and Net Position	
Liabilities	
Accounts payable	\$ 685
Accrued payroll and related liabilities	129,200
Unearned revenue	49,995
Noncurrent liabilities:	
Due within one year - accrued leave	40,006
Due in more than one year - net pension liability	5,304,825
Total Liabilities	5,524,711
Deferred Inflows of Resources	
Pension related	70,040
Other postemployment benefits related	182,297
Total Deferred Inflows of Resources	252,337
Net Position	
Investment in capital assets	2,029,349
Restricted for scholarships	69,966
Unrestricted	493,555
Total Net Position	2,592,870
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 8,369,918

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Statement of Activities

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants & Contri- butions	Capital Grants & Contri- butions	
<i>Year Ended June 30, 2023</i>	Expenses				
Governmental Activities					
Instruction	\$ 3,189,873	\$ -	\$ 270,459	\$ -	\$ (2,919,414)
Special education instruction	1,131,141	-	93,724	-	(1,037,417)
Support services - students	654,584	-	415,529	-	(239,055)
Support services - instruction	705,625	-	13,566	200,000	(492,059)
School administration	214,994	-	(6,050)	-	(221,044)
School administration support services	188,963	-	(13,962)	-	(202,925)
District administration	286,919	-	(10,029)	-	(296,948)
District administration support services	292,024	-	24,436	-	(267,588)
Operations and maintenance of plant	1,363,183	-	(23,626)	-	(1,386,809)
Student activities	577,684	168,503	(1,525)	-	(410,706)
Student transportation - to and from school	215,589	-	177,751	-	(37,838)
Food service	645,360	-	531,567	-	(113,793)
Expendable trust	1,000	-	96	-	(904)
Construction and facilities acquisition	225,444	-	-	-	(225,444)
	\$ 9,692,383	\$ 168,503	\$ 1,471,936	\$ 200,000	(7,851,944)
General Revenues					
Local appropriation					2,000,000
State grants and entitlements not restricted to specific purpose					5,984,293
Interest income					879
E-rate					129,710
Other					138,024
Total General Revenues					8,252,906
Change in Net Position					400,962
Net Position, beginning					2,191,908
Net Position, end of year					\$ 2,592,870

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Governmental Funds
Balance Sheet

	Major Funds						
			Title	Elementary and Secondary School Emergency Special Revenue Fund	Capital Projects Fund	Nonmajor Govern- mental Funds	Total Govern- mental Funds
	General Fund	Food Service Special Revenue Fund	Migrant Special Revenue Fund				
June 30, 2023							
Assets							
Cash and investments	\$ 815,771	\$ 474,879	\$ -	\$ -	\$ 717,833	\$ 352,169	\$ 2,360,652
Accounts receivable	3,300	13,046	59,900	41,971	-	38,025	156,242
Inventory	-	6,798	-	-	-	-	6,798
Prepaid items	252,353	-	-	-	-	2,087	254,440
Due from other funds	141,955	-	-	-	-	-	141,955
Total Assets							
	\$ 1,213,379	\$ 494,723	\$ 59,900	\$ 41,971	\$ 717,833	\$ 392,281	\$ 2,920,087
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 657	\$ -	\$ -	\$ -	\$ -	\$ 28	\$ 685
Accrued payroll and related liabilities	129,200	-	-	-	-	-	129,200
Due to other funds	-	-	59,900	41,971	-	40,084	141,955
Unearned revenue	-	-	-	-	-	49,995	49,995
Total Liabilities							
	129,857	-	59,900	41,971	-	90,107	321,835
Fund Balances							
Nonspendable	252,353	6,798	-	-	-	2,087	261,238
Restricted	-	-	-	-	-	69,966	69,966
Assigned	-	487,925	-	-	717,833	232,208	1,437,966
Unassigned	831,169	-	-	-	-	(2,087)	829,082
Total Fund Balances							
	1,083,522	494,723	-	-	717,833	302,174	2,598,252
Total Liabilities and Fund Balances							
	\$ 1,213,379	\$ 494,723	\$ 59,900	\$ 41,971	\$ 717,833	\$ 392,281	\$ 2,920,087

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2023

Total fund balances for governmental funds	\$ 2,598,252
Total net position reported for governmental activities in the Statement of Net Position is different because:	
Capital assets for governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:	
Building Improvements, equipment, and vehicles	\$ 4,507,977
Accumulated depreciation	<u>(2,478,628)</u>
Total capital assets, net	2,029,349
Certain other postemployment benefit plans have been funded in excess of the required contributions. These assets are not financial resources and therefore are not reported in the funds.	
Net other postemployment benefits asset	2,688,156
Noncurrent liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Noncurrent liabilities reported in these statements consist of:	
Accrued leave	(40,006)
Net pension liability	<u>(5,304,825)</u>
Total noncurrent liabilities	<u>(5,344,831)</u>
Certain changes in net pension liabilities and net other postemployment benefits liabilities and assets are deferred rather than recognized immediately. These are amortized over time:	
Deferred outflows of resources related to pensions	601,404
Deferred inflows of resources related to pensions	(70,040)
Deferred outflows of resources related to other postemployment benefits	272,877
Deferred inflows of resources related to other postemployment benefits	<u>(182,297)</u>
Total deferred pension and other postemployment benefits items	<u>621,944</u>
Total Net Position of Governmental Activities	<u>\$ 2,592,870</u>

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances

	Major Funds						Total Governmental Funds
	General Fund	Food Service Special Revenue Fund	Title I-C Migrant Special Revenue Fund	Elementary and Secondary School Emergency Special Revenue Fund	Capital Projects Fund	Nonmajor Govern- mental Special Revenue Funds	
<i>Year Ended June 30, 2023</i>							
Revenues							
Local sources	\$ 2,268,613	\$ 32,766	\$ -	\$ -	\$ 200,000	\$ 184,256	\$ 2,685,635
State of Alaska	6,423,268	-	-	-	-	207,751	6,631,019
Federal grants:							
Passed through State of Alaska	-	498,111	190,978	122,857	-	533,567	1,345,513
Direct federal grants and contracts	-	-	-	-	-	57,577	57,577
Other sources	-	-	-	-	-	50,651	50,651
Total Revenues	8,691,881	530,877	190,978	122,857	200,000	1,033,802	10,770,395
Expenditures							
Current:							
Instruction	3,648,869	-	-	117,860	-	225,631	3,992,360
Special education instruction	1,291,412	-	-	-	-	148,164	1,439,576
Support services - students	287,648	-	183,210	-	-	245,188	716,046
Support services - instruction	786,646	-	-	-	-	25,618	812,264
School administration	285,460	-	-	-	-	-	285,460
School administration support services	244,007	-	-	-	-	-	244,007
District administration	353,654	-	-	-	-	-	353,654
District administration support services	298,474	-	7,768	4,997	-	22,829	334,068
Operations and maintenance of plant	1,381,455	-	-	-	-	5,136	1,386,591
Student activities	430,824	-	-	-	-	163,088	593,912
Student transportation - to and from school	-	-	-	-	-	215,589	215,589
Food service	-	587,444	-	-	-	20,926	608,370
Expendable trust	-	-	-	-	-	1,000	1,000
Construction and facilities acquisition	-	-	-	-	225,444	-	225,444
Total Expenditures	9,008,449	587,444	190,978	122,857	225,444	1,073,169	11,208,341
Deficiency of Revenues Over Expenditures	(316,568)	(56,567)	-	-	(25,444)	(39,367)	(437,946)
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	-	81,040	81,040
Transfers out	(81,040)	-	-	-	-	-	(81,040)
Net Other Financing Sources (Uses)	(81,040)	-	-	-	-	81,040	-
Net Change in Fund Balances	(397,608)	(56,567)	-	-	(25,444)	41,673	(437,946)
Fund Balances, beginning	1,481,130	551,290	-	-	743,277	260,501	3,036,198
Fund Balances, end of year	\$ 1,083,522	\$ 494,723	\$ -	\$ -	\$ 717,833	\$ 302,174	\$ 2,598,252

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended June 30, 2023

Net change in fund balances - total governmental funds	\$ (437,946)

The change in net position reported for governmental activities in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, depreciation expense is recognized to allocate the cost of these items over their estimated useful lives. This is comprised of:

Capital outlay	\$ 931	
Depreciation expense	(259,465)	
		(258,534)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Decrease in net pension liability and related deferred outflows and inflows of resources	513,994	
Decrease in net other postemployment benefits liability/assets and related deferred outflows and inflows of resources	560,404	
		1,074,398

Other noncurrent liabilities reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the decrease in accrued leave.

	23,044	

Change in Net Position of Governmental Activities		\$ 400,962

See accompanying notes to basic financial statements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements
Year Ended June 30, 2023

1. Summary of Significant Accounting Policies

The financial statements of the Petersburg School District (the District) have been prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The accompanying financial statements include all the activities of the District. The District is a component unit of the Petersburg Borough, Alaska.

Pursuant to Alaska Statutes, Title 29.43.030, the Petersburg Borough (the Borough) has the responsibility of establishing, maintaining, and operating a system of public schools. The Borough has delegated the administrative responsibilities for these functions to the School Board of the District. Members of the School Board are elected by the public. The School Board has control over hiring and firing of employees and the power to contract and purchase equipment. The School Board is required to submit an annual budget to the Borough Assembly for approval, and all bonded indebtedness is through the Borough.

The financial statements included in this report are for the District only. There are no component units for which the District is financially accountable, nor do any special financial relationships exist between the District and any other entity.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. In general, the effect of interfund activity has been removed from these statements to minimize the double counting of internal activities. The District reports *governmental activities*, which normally are supported by intergovernmental revenues. The District has no *business-type activities*, which rely primarily on fees and charges to external parties.

The statement of net position presents the financial condition of the governmental activities of the District at year-end.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) fees, fines and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The Borough's local appropriation and other items not included among program revenues are reported instead as *general revenues*.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. The major funds are presented in separate columns. Nonmajor funds are aggregated and presented in a single column.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide financial statements - The government-wide financial statements are prepared using the *economic resources measurement focus* and the *accrual basis* of accounting. All assets and all liabilities associated with the operation of the District are included on the statement of net position. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flow. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis* of accounting. Current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

The following are the District's major governmental funds:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

The *Food Service Special Revenue Fund* accounts for revenue received and expenditures made in school breakfast and lunch program.

Title I-C Migrant Grant Special Revenue Fund accounts for revenue and expenditures to ensure that all migratory children reach challenging academic standards and graduate with a high school diploma.

Elementary and Secondary School Emergency Special Revenue Fund accounts for revenue and expenditures for funds received from American Rescue Plan (ARP) to meet a wide range of needs arising from Coronavirus pandemic.

The *Capital Projects Fund* accounts for deferred maintenance and other nongrant capital improvements.

The other governmental funds of the District are considered nonmajor.

School District follows the *Uniform Chart of Accounts for School Districts*, as required by the State of Alaska, Department of Education and Early Development.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

D. Budgets

Annual budgets for operations are adopted by the School Board for all operating revenues, expenditures, and interfund transfers. Budgets are prepared and presented on the modified accrual basis of accounting.

The adopted School Operating Fund budget is submitted to the Petersburg Borough for approval of the request for local appropriation, then to the State of Alaska, Department of Education and Early Development for review to determine compliance with Alaska statutes and Department regulations.

The School Board authorizes formal budget revisions periodically each year to adjust the revenues and expenditures to available resources and program needs. The final revised and approved budget is presented in these financial statements. Expenditure authority for the School Operating Fund is limited to the total approved budget. The Superintendent has the authority to make line-item transfers limited to under \$10,000. These budget adjustments must be included in the School Board's next formal budget revision. Any interfund transfers require prior approval by the School Board.

Annual budgets of the Grant Program Special Revenue Fund is prepared in connection with the application for the special programs' funding and are reviewed and approved in total by the School Board. Expenditure authority for different projects in the Grant Program Special Revenue Fund is limited to the actual combined revenues and transfers from other funds. Unexpended balances of grants from the State and federal governments for the Grant Program Special Revenue Fund typically lapse at June 30.

Project budgets are adopted for the various construction funds based on the lives of the construction projects.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the fund balance classification criteria described later in these notes. Encumbrances are included as reductions of fund balances for the purpose of calculating fund balance limits in accordance with state regulations.

F. Cash and Investments

Cash includes amounts in demand deposits. Investments include certificates of deposit fully collateralized by Federal Deposit Insurance Corporation coverage or third-party insurance agreements.

G. Short-Term Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

H. Inventories

Inventories are valued at cost (first-in, first-out). Inventory in the Special Revenue Funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

I. Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported on the balance sheet of the fund financial statements.

All purchased capital assets are valued at cost. Donated capital assets are valued at acquisition value on the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure.

All reported capital assets are depreciated. Depreciation is computed on the straight-line method over the estimated useful life of the assets, generally 3 to 10 years for equipment and vehicles. Maintenance and repairs of a routine nature that do not add to the value of the asset are charged as expenditures as incurred and are not capitalized.

J. Compensated Absences

All permanent twelve-month employees earn and accrue vacation leave. Unused vacation leave is accrued utilizing current salary cost as earned by employees and recorded as a current liability in the period earned in the government-wide financial statements.

All permanent employees accrue sick leave, which is available for use while remaining in a permanent position with the District. Sick leave pay is recorded as an expenditure during the period it is used. There is no provision for payment or use of sick leave upon separation from employment.

K. Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the school board—the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the school board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

Assigned fund balance - This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The school board and superintendent have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

L. Unearned Revenue

Amounts received from grantor agencies, which are restricted as to use and have not been expended for the intended use are shown on the balance sheet as unearned revenue.

M. Interfund Transfers

During the course of normal operations, the District has numerous transactions between funds, including expenditures and transfers of resources to provide services and construct assets. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers. The classification of amounts recorded as subsidies, advances, or other transfers is determined by the School Board.

N. Pensions / OPEB

For purposes of measuring the net pension and other postemployment benefits (OPEB) liabilities and assets, and related deferred outflows of resources and deferred inflows of resources, and pension / OPEB expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement Systems (TRS) and additions to/from PERS/TRS fiduciary net position have been determined on the same basis as they are reported by PERS/TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of the net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The District reports certain pension and OPEB related items as deferred outflows of resources. These items are amortized to expense over time.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District reports certain pension and OPEB related items as deferred inflows of resources. These items are as a reduction to expense over varying periods of time based on their nature.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

P. Net Position

Net position represents the difference between assets and liabilities in the government wide financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding borrowings, if any, used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Q. Management Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred inflows/outflows of resources, and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Cash and Investments

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activities Special Revenue Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and investments" or included in "due to other funds."

Custodial credit risk - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement. All the District's deposits in financial institutions as of June 30, 2023 are insured or covered by a tri-party collateralization agreement.

The District has investments in certificates of deposits of \$307,793. The District's Certificates of Deposit with maturity dates of one year or less are valued at amortized costs and are nonnegotiable.

3. Receivables

All accounts receivables are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

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Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

4. Interfund Receivables, Payables, and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2023, follows:

Due to Other Funds:

To the General Fund from:

Title I-C Migrant Special Revenue Fund for short-term advances	\$ 59,900
Elementary and Secondary School Emergency Special Revenue Fund for short-term advances	41,971
Nonmajor governmental funds for short-term advances	40,084

Total Due to Other Funds	\$ 141,955

Transfers to Other Funds:

From the General Fund to:

Nonmajor governmental funds for operating subsidies	\$ 81,040

5. Capital Assets

Capital asset activity for the year ended June 30, 2023 was as follows:

<i>Governmental Activities</i>	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023
Assets being depreciated:				
Equipment and vehicles	\$ 1,772,666	\$ 931	\$ -	\$ 1,773,597
Building improvements	2,734,380	-	-	2,734,380
Total assets being depreciated	4,507,046	931	-	4,507,977
Accumulated depreciation	(2,219,163)	(259,465)	-	(2,478,628)
Total Governmental Capital Assets				
Net of Depreciation	\$ 2,287,883	\$ (258,534)	\$ -	\$ 2,029,349

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2023:

Instruction	\$ 33,527
District administration support services	4,753
Operations and maintenance of plant	102,602
Student activities	2,159
Food service	116,424

Total Depreciation Allocated to Governmental Functions	\$ 259,465

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

6. Noncurrent Liabilities

The following schedule shows the changes in accrued leave for the year ended June 30, 2023.

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Accrued leave	\$ 63,050	\$ 111,412	\$ (134,456)	\$ 40,006	\$ 40,006

The accrued leave balance is generally liquidated by the General Fund.

7. Pension and Other Postemployment Benefits Plans

(a) Defined Benefit (DB) Pension Plans

General Information About the Plans

The District participates in two defined benefit pension plans. The Alaska Teachers' Retirement System (TRS) is a cost-sharing multiple-employer plan which covers teachers and other eligible participants. The Alaska Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska Department of Administration. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Both Plans are included in annual comprehensive financial reports that includes financial statements and other required supplemental information. Those reports are available via the internet at <https://drb.alaska.gov/docs/reports/#pers> and <https://drb.alaska.gov/docs/reports/#trs>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on these websites.

Both Plans provides for retirement, death and disability, and postemployment healthcare benefits. There are three tiers of employees, based on entry date. For all tiers within the Defined Benefit (DB) plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plans establish differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other postemployment benefits (OPEB). A complete benefit comparison chart is available at the websites noted above.

Both the PERS and TRS DB Plans were closed to new entrants effective July 1, 2006. New employees hired after that date participate in the PERS or TRS Defined Contribution (DC) Plans described later in these notes.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Basic Financial Statements

Historical Context and Special Funding Situation

Historically, the TRS plan has been a cost-sharing plan, while originally, PERS was an agent-multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the previously existing PERS plan from a DB agent-multiple-employer plan to a DB cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate for both plans, established a state funded “on-behalf” contribution (subject to funding availability), and required that employer contributions be calculated against all PERS/TRS eligible wages, including wages paid to participants of the PERS Tier IV/TRS Tier III defined contribution plans described later in these notes. The Alaska Legislature has the power and authority to change the aforementioned statute through the legislative process.

Alaska Statutes 14.25.085 and 39.35.280 require the State of Alaska to contribute to the Plan an amount such that, when combined with the employer contribution, is sufficient to pay each Plans’ past service liability contribution rate as adopted by the Alaska Retirement Management Board (ARM Board). As such, both Plans are considered to be in a special funding situation as defined by GASB, and management has recorded all pension related liabilities, deferred inflows/outflows of resources, and disclosures on this basis.

The District recorded the related on-behalf contributions as revenue and expense or expenditures as prescribed by GAAP, pursuant to the relevant basis of accounting based on fund type.

Employee Contribution Rates

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of their annual covered salary to TRS.

Employer and Other Contribution Rates

There are several contribution rates associated with the pension contributions and related liabilities. These amounts are calculated on an annual basis.

Employer Effective Rate: This is the contractual employer pay-in rate. Under current legislation, the amount calculated for the statutory employer effective contribution rate is 22% of eligible wages for PERS and 12.56% of eligible wages for TRS, subject to a wage floor, and other termination events. These rates are calculated on all PERS/TRS participating wages, including those wages attributable to employees in the DC plan. Contributions derived from the DC employee payroll is referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25-year term which ends in 2039. This change results in a lower ARM Board Rates than previously adopted.

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State Contribution Rate: This is the rate paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. In the governmental fund financial statements, on-behalf contribution amounts have been recognized as additional revenues and expenditures. In the government-wide financial statements, the on-behalf amounts reflect revenue and expense only during the measurement period in which the Plan recognizes the payments, resulting in a significant timing difference between the cash transfers and revenue and expense recognition.

Contribution rates for the year ended June 30, 2023 were determined in the June 30, 2021 actuarial valuations. The District's contribution rates for the 2023 fiscal year were as follows:

<i>PERS</i>	ARM Board Adopted Rate	State Contribution Rate
Defined benefit plans:		
Pension	18.38%	2.79%
Defined contribution - Pension	6.41%	-%
Total Contribution Rates	24.79%	2.79%

Alaska Statute 39.35.255(a) capped the employer rate at 22% with the State of Alaska making a nonemployer contribution for the difference between actuarially required contribution and the cap. For the fiscal year the employer rate is 22.00% for pension and 0.00% for ARHCT. The contribution requirements for the District are established and may be amended by the ARMB. Additionally, there is a Defined Benefit Unfunded Liability (DBUL) amount levied against the DCR Plan payroll. The DBUL amount is computed as the difference between (a) amount calculated for the statutory employer contribution rate of 22.00% on eligible salary less (b) total of the employer contribution for (1) defined contribution employer matching amount, (2) major medical, (3) occupational death and disability, and (4) health reimbursement arrangement. The difference is deposited based on an actuarial allocation into the defined benefit plan's pension and healthcare funds.

<i>TRS</i>	ARM Board Adopted Rate	State Contribution Rate
Defined benefit plans:		
Pension	17.90%	12.06%
Defined contribution - Pension	6.72%	-%
Total Contribution Rates	24.62%	12.06%

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Alaska Statute 14.25.070(a) capped the employer rate at 12.56% with the State of Alaska making a nonemployer contribution for the difference between actuarially required contribution and the cap. For the fiscal year the employer rate is 12.56% for pension and 0.00% for ARHCT. The contribution requirements for the District are established and may be amended by the ARMB. Additionally, there is a Defined Benefit Unfunded Liability (DBUL) amount levied against the DCR Plan payroll. The DBUL amount is computed as the difference between (a) amount calculated for the statutory employer contribution rate of 12.56% on eligible salary less (b) total of the employer contribution for (1) defined contribution employer matching amount, (2) major medical, (3) occupational death and disability, and (4) health reimbursement arrangement. The difference is deposited based on an actuarial allocation into the defined benefit plan's pension and healthcare funds.

In 2023, the District was credited with the following contributions to the pension plans:

	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
<i>PERS</i>		
Employer contributions (including DBUL)	\$ 124,863	\$ 166,167
Nonemployer contributions (on-behalf)	92,935	36,474
Total Contributions	\$ 217,798	\$ 202,641

	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
<i>TRS</i>		
Employer contributions (including DBUL)	\$ 130,013	\$ 204,227
Nonemployer contributions (on-behalf)	600,369	402,501
Total Contributions	\$ 730,382	\$ 606,728

In addition, employee contributions to the Plans totaled \$19,796 for PERS and \$126,573 for TRS during the District's fiscal year.

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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability (NPL) that reflected a reduction for State pension support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total portion of the net pension liability that was associated with the District were as follows:

	PERS	TRS
District's proportionate share of NPL	\$ 1,994,553	\$ 3,310,272
State's proportionate share of NPL associated with the District	556,119	4,409,762
Total Net Pension Liability	\$ 2,550,672	\$ 7,720,034

The total pension liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 to calculate the net pension liability as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, including the State, actuarially determined. At the June 30, 2022 measurement date, the District's proportion for PERS was 0.03913 percent, which was a decrease of 0.00264 percent from its proportion measured as of June 30, 2021. At the June 30, 2022 measurement date, the District's proportion for TRS was 0.19859 percent, which was a decrease of 0.02704 from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized pension expense of \$160,851 for PERS and \$440,920 for TRS. In addition, the District recognized on-behalf revenue of \$36,329 and \$348,611 for support provided by the State for PERS and TRS, respectively. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<i>PERS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 57,025	\$ -
District contributions subsequent to the measurement date	166,167	-
Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions	\$ 223,192	\$ -

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<i>TRS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (10,772)
Changes in assumptions	27,820	-
Net difference between projected and actual earnings on pension plan investments	146,165	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(59,268)
District contributions subsequent to the measurement date	204,227	-
Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions	\$ 378,212	\$ (70,040)

The \$166,167 for PERS and \$204,227 for TRS reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>PERS</i>	<i>TRS</i>
2024	\$ (6,779)	\$ (64,487)
2025	(17,377)	(54,622)
2026	(41,716)	(126,849)
2027	122,897	349,903
Total Amortization	\$ 57,025	\$ 103,945

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Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2021, using the actuarial assumptions listed below, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2022:

Actuarial cost method	Entry Age Normal
Amortization method	Unfunded Accrued Actuarial Liability, level percent of pay basis
Inflation	2.50% per year
Salary increases	For PERS, increases range from 6.75% to 2.85% based on service. For TRS, increases range from 7.00% to 2.85% based on service.
Allocation methodology	Amounts for the June 30, 2021 measurement date were allocated to employers based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions for the Plan for the fiscal years 2023 to 2039. The liability is expected to go to zero at 2039.
Investment rate of return	7.25%, net of pension plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.75%.
Mortality PERS	Pre-commencement mortality rates were based on the Pub-2010 General Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 35% of the time. Post-commencement mortality rates for healthy retirees were based on 98% of male and 106% of female rates of the Pub-2010 General Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 102% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.
TRS	Pre-commencement mortality rates were based on the Pub-2010 Teachers Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 15% of the time. Post-commencement mortality rates for healthy retirees were based on 97% of the Pub-2010 Teachers Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement

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mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 100% of male and 95% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

Other See the experience study report dated July 15, 2022.

The total pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return, excluding the inflation component of 2.88%, for each major asset class included in the pension plan's target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Range	Long-Term Expected Real Rate of Return
Domestic equity	27%	+/- 6%	6.51 %
Global equity (non-U.S.)	18%	+/- 4%	5.70 %
Aggregate bonds	21%	+/- 10%	0.31 %
Opportunistic	6%	+/- 4%	- %
Real assets	14%	+/- 7%	3.71 %
Private equity	14%	+/- 6%	9.61 %
Cash equivalents	-%	-%	(0.50)%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The discount rate used changed from the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net pension liability	0.03913%	\$ 2,685,098	\$ 1,994,553	\$ 1,412,282

<i>TRS</i>	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net pension liability	0.19859%	\$ 4,951,201	\$ 3,310,272	\$ 1,926,024

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS (TRS) financial report.

(b) Defined Contribution (DC) Pension Plans

Employees hired after July 1, 2006 participate in PERS Tier IV or TRS Tier III, both DC plans. These Plans are administered by the State of Alaska, Department of Administration in conjunction with the DB plans noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, a retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. These Plans are included in the annual comprehensive financial reports for PERS and TRS, and at the following websites, <https://drb.alaska.gov/docs/reports/#pers> and <https://drb.alaska.gov/docs/reports/#trs>, respectively.

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other nonemployer contributions. In addition, actual remittances to the PERS system require that the District contribute at 22%. Actual remittances to the TRS system require that the District contribute at 12.56%. After deducting the DC plan contributions (and related OPEB contributions), the remaining remittance (the DBUL) is deposited into the DB plan as noted earlier.

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Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service. Nonvested employer contributions are forfeited upon termination of employment from the Plan. Such forfeitures were applied in the year ended June 30, 2023 to cover a portion of the District's employer match contributions. For the year ended June 30, 2023, forfeitures reduced pension expense by \$(1,526) for PERS and \$0 for TRS.

Employee Contribution Rate

Employees are required to contribute 8% of their annual covered salary for both PERS and TRS. This amount goes directly to the individual's account.

Employer Contribution Rate

For the year ended June 30, 2023, the District was required to contribute 5% of covered salary into the Plan for PERS and 7% of covered salary for TRS.

The District and employee contributions to PERS for pensions for the year ended June 30, 2023 were \$54,665 and \$87,464, respectively. The District and employee contributions to TRS for pensions for the year ended June 30, 2023 were \$149,915 and \$171,331, respectively. The District contribution amount was recognized as pension expense/expenditures.

(c) Defined Benefit OPEB Plans

As part of its participation in PERS and TRS, the District participates in the following cost-sharing multiple-employer defined benefit OPEB plans: Alaska Retiree Healthcare Trust (ARHCT), Retiree Medical Plan (RMP) and Occupational Death and Disability Plan (ODD).

The ARHCT, a healthcare trust fund, provides major medical coverage to retirees of the DB plans. The ARHCT is self-funded and self-insured. The ARHCT was closed to all new members effective July 1, 2006. Benefits vary by Tier level. The RMP provides major medical coverage to retirees of the PERS DC Plan (Tier IV) and TRS DC Plan (Tier III). The RMP is self-insured. Members are not eligible to use the Plan until they have at least 10 years of service and are Medicare age eligible. The ODD provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within PERS and TRS. The Plans are administered by the State of Alaska, Department of Administration. The OPEB plans are included in the annual comprehensive financial reports for PERS and TRS, at the following websites, <https://drb.alaska.gov/docs/reports/#pers> and <https://drb.alaska.gov/docs/reports/#trs>, respectively.

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Employer Contribution Rate

Employer contribution rates are actuarially determined and adopted by and may be amended by the Board. Employees do not contribute.

Employer contribution rates for the year ended June 30, 2023 were as follows:

	PERS	TRS
Retiree Medical Plan	1.10%	0.87%
Occupational Death and Disability Benefits	0.30%	0.08%
Total Contribution Rates	1.40%	0.95%

In 2023, the District was credited with the following contributions to the OPEB plans:

	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
PERS		
Employer contributions - ARHCT	\$ 14,836	\$ -
Employer contributions - RMP	9,722	12,026
Employer contributions - ODD	2,817	3,280
Total Contributions	\$ 27,375	\$ 15,306

	Measurement Period July 1, 2021 to June 30, 2022	District Fiscal Year July 1, 2022 to June 30, 2023
TRS		
Employer contributions - ARHCT	\$ 99,385	\$ -
Employer contributions - RMP	15,888	18,632
Employer contributions - ODD	1,532	1,714
Total Contributions	\$ 116,805	\$ 20,346

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OPEB Asset, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB Plans

At June 30, 2023, the District reported an asset for its proportionate share of the net OPEB assets (NOA) that reflected a reduction for State OPEB support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total were as follows:

	PERS	TRS
District's proportionate share of NOA - ARHCT	\$ 767,013	\$ 1,780,954
District's proportionate share of NOA - RMP	19,956	75,299
District's proportionate share of NOA - ODD	21,402	23,532
Total District's Proportionate Share of NOA	\$ 808,371	\$ 1,879,785
State's proportionate share of the ARHCT NOA associated with the District	219,576	2,284,512
Total Net OPEB Assets	\$ 1,027,947	\$ 4,164,297

The total OPEB liability for the June 30, 2022 measurement date was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 and adjusted to reflect updated assumptions to calculate the net OPEB assets as of that date. The District's proportion of the net OPEB assets was based on a projection of the District's long-term share of contributions to the OPEB plans relative to the projected contributions of all participating entities, actuarially determined.

	June 30, 2021 Measurement Date Employer Proportion	June 30, 2022 Measurement Date Employer Proportion	Change
PERS			
District's proportionate share of the net OPEB assets:			
ARHCT	0.04177%	0.03898%	(0.00279)%
RMP	0.05630%	0.05746%	0.00166 %
ODD	0.04782%	0.04882%	0.00100 %
TRS			
District's proportionate share of the net OPEB assets:			
ARHCT	0.23395%	0.20319%	(0.03076)%
RMP	0.38173%	0.38882%	0.00709 %
ODD	0.38249%	0.38960%	0.00711 %

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For the year ended June 30, 2023, the District recognized OPEB expense of \$(306,449) for PERS and \$(804,115) for TRS. Of these amounts, \$(74,588) for PERS and \$(548,427) for TRS was recorded for on-behalf revenue and expense for support provided by the ARHCT plans. OPEB expense and on-behalf revenue for the year ended is listed by plan in the table below:

PERS	OPEB expense	On-behalf revenue
ARHCT	\$ (326,123)	\$ (74,588)
RMP	16,379	-
ODD	3,295	-
Total	\$ (306,449)	\$ (74,588)

TRS	OPEB expense	On-behalf revenue
ARHCT	\$ (824,470)	\$ (548,427)
RMP	20,036	-
ODD	319	-
Total	\$ (804,115)	\$ (548,427)

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

PERS	ARHCT	RMP	ODD	Total
Deferred Outflows of Resources:				
Difference between expected and actual experience	\$ -	\$ 989	\$ -	\$ 989
Changes in assumptions	-	3,865	-	3,865
Difference between projected and actual investment earnings	43,515	2,846	725	47,086
Changes in proportion and differences between District contributions and proportionate share of contributions	5,548	183	1,265	6,996
District contributions subsequent to the measurement date	-	12,026	3,280	15,306
Total Deferred Outflows of Resources Related to OPEB Plans	\$ 49,063	\$ 19,909	\$ 5,270	\$ 74,242

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<i>PERS</i>	ARHCT	RMP	ODD	Total
Deferred Inflows of Resources:				
Difference between expected and actual experience	\$ (5,429)	\$ (784)	\$ (7,021)	\$ (13,234)
Changes in assumptions	(35,199)	(23,928)	(136)	(59,263)
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(737)	(658)	(1,395)
Total Deferred Inflows of Resources Related to OPEB Plans	\$ (40,628)	\$ (25,449)	\$ (7,815)	\$ (73,892)

Amounts reported as deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as an increase in the net OPEB assets in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<i>PERS</i>	ARHCT	RMP	ODD	Total
Year Ending June 30,				
2024	\$ (42,389)	\$ (2,967)	\$ (1,169)	\$ (46,525)
2025	(15,261)	(3,106)	(1,205)	(19,572)
2026	(34,379)	(3,546)	(1,321)	(39,246)
2027	100,464	303	(299)	100,468
2028	-	(3,710)	(815)	(4,525)
Thereafter	-	(4,540)	(1,016)	(5,556)
Total Amortization	\$ 8,435	\$ (17,566)	\$ (5,825)	\$ (14,956)

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At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

<i>TRS</i>	<i>ARHCT</i>	<i>RMP</i>	<i>ODD</i>	<i>Total</i>
Deferred Outflows of Resources:				
Difference between expected and actual experience	\$ -	\$ 12,819	\$ -	\$ 12,819
Changes in assumptions	-	4,453	-	4,453
Difference between projected and actual investment earnings	92,164	5,814	560	98,538
Changes in proportion and differences between District contributions and proportionate share of contributions	60,186	1,154	1,139	62,479
District contributions subsequent to the measurement date	-	18,632	1,714	20,346
Total Deferred Outflows of Resources Related to OPEB Plans	\$ 152,350	\$ 42,872	\$ 3,413	\$ 198,635

<i>TRS</i>	<i>ARHCT</i>	<i>RMP</i>	<i>ODD</i>	<i>Total</i>
Deferred Inflows of Resources:				
Difference between expected and actual Experience	\$ (6,310)	\$ (3,554)	\$ (3,644)	\$ (13,508)
Changes in assumptions	(40,366)	(44,754)	(62)	(85,182)
Changes in proportion and differences between District contributions and proportionate share of contributions	-	(5,532)	(4,183)	(9,715)
Total Deferred Inflows of Resources Related to OPEB Plans	\$ (46,676)	\$ (53,840)	\$ (7,889)	\$ (108,405)

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Amounts reported as collective deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as an increase in the net OPEB assets in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<i>TRS</i>	<i>ARHCT</i>	<i>RMP</i>	<i>ODD</i>	<i>Total</i>
Year Ending June 30,				
2024	\$ 613	\$ (5,223)	\$ (1,019)	\$ (5,629)
2025	(28,598)	(5,580)	(1,056)	(35,234)
2026	(66,239)	(6,644)	(1,165)	(74,048)
2027	199,898	2,012	(306)	201,604
2028	-	(5,353)	(1,073)	(6,426)
Thereafter	-	(8,812)	(1,571)	(10,383)
Total Amortization	\$ 105,674	\$ (29,600)	\$ (6,190)	\$ 69,884

Actuarial Assumptions

The total OPEB liability for each plan for the measurement period ended June 30, 2022 was determined by actuarial valuations as of June 30, 2021, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2022:

Actuarial cost method	Entry Age Normal
Amortization method	Unfunded Accrued Actuarial Liability, level percent of pay basis
Inflation	2.50% per year
Salary increases	For PERS, increases range from 6.75% to 2.85% based on service. For TRS ARHCT Plan, increase range from 7.00% to 2.85% based on service. For TRS ODD and RMP Plans, increases range from 7.25% to 2.85% based on service.
Allocation methodology	Amounts for the June 30, 2022 measurement date were allocated to employers based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions to the Plan for fiscal years 2023 to 2039.
Investment rate of return	7.25%, net of postemployment healthcare plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.75%.

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Healthcare cost trend rates (ARHCT and RMP Plans)	Pre-65 medical: 7.0% grading down to 4.5% Post-65 medical: 5.5% grading down to 4.5% Prescription drug: 7.5% grading down to 4.5% Rx/EGWP: 7.5% grading down to 4.5% Initial trend rates are from FY 2023 Ultimate trend rates reached in FY 2050
Mortality PERS (ARHCT and RMP Plans)	Pre-commencement mortality rates were based on the Pub-2010 General Employee table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for healthy retirees were based on 101% of male and 110% of female rates of the Pub-2010 General Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 101% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, headcount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.
(ODD Plan)	Pre-commencement mortality rates were based on the Pub-2010 General Employee table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for healthy retirees were based on 98% of male and 106% of female rates of the Pub-2010 General Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 102% of male and 108% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.
(ARHCT and ODD Plans)	Deaths are assumed to result from occupational causes 35% of the time.
TRS (ARHCT and RMP Plans)	Pre-commencement mortality rates were based on the Pub-2010 Teachers Employee table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for healthy retirees were based on 98% of male and 100% of female rates of the Pub-2010 Teachers Retiree table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree

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table, headcount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 100% of male and 94% of female rates of the Pub-2010 Contingent Survivor table, headcount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

(ODD Plan)

Pre-commencement mortality rates were based on the Pub-2010 Teachers Employee table, amount-weighted, and projected with MP-2021 generational improvement. Deaths are assumed to result from occupational causes 15% of the time. Post-commencement mortality rates for healthy retirees were based on 97% of the Pub-2010 Teachers Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree table, amount-weighted, and projected with MP-2021 generational improvement. Post-commencement mortality rates for beneficiaries were based on 100% of male and 95% of female rates of the Pub-2010 Contingent Survivor table, amount-weighted, and projected with MP-2021 generational improvement. These rates are applied only after the death of the original member.

Participation (ARHCT)

100% of system paid members and their spouses are assumed to elect the healthcare benefits paid as soon as they are eligible.
20% of nonsystem paid members and their spouses are assumed to elect the healthcare benefits as soon as they are eligible.

Other

See the experience study report dated July 15, 2022.

The total OPEB liability for each plan was determined by actuarial valuations as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022. The actuarial assumptions used in the June 30, 2021 actuarial valuation are the same as those used in the June 30, 2020 valuation with the following exceptions:

1. Per capita claims costs were updated to reflect recent experience.
2. The amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid for postretirement healthcare plan assets.

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Long-Term Expected Rate of Return

The long-term expected rate of return on OPEB plan investments for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of postretirement healthcare plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic rates of return, excluding the inflation component of 2.88% for each major asset class included in the OPEB plan's target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Range	Long-Term Expected Real Rate of Return
Domestic equity	27%	+/- 6%	6.51 %
Global equity (non-U.S.)	18%	+/- 4%	5.70 %
Aggregate bonds	21%	+/- 10%	0.31 %
Opportunistic	6%	+/- 4%	- %
Real assets	14%	+/- 7%	3.71 %
Private equity	14%	+/- 6%	9.61 %
Cash equivalents	-%	-%	(0.50)%

Discount Rate

The discount rate used to measure the total OPEB liability for each plan as of June 30, 2022 was 7.25%. The discount rate used changed from the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the fiduciary net position of each plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability for each plan.

Sensitivity of the Net OPEB Asset (Liability) to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB asset calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the respective plan's net OPEB asset (liability) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
PERS				
District's proportionate share of the net OPEB asset (liability):				
ARHCT	0.03898%	\$ 455,716	\$ 767,013	\$ 1,028,063
RMP	0.05746%	\$ (3,671)	\$ 19,956	\$ 37,974
ODD	0.04882%	\$ -	\$ 21,402	\$ -

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<i>TRS</i>	Proportional Share	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net OPEB asset:				
ARHCT	0.20319%	\$ 1,162,032	\$ 1,780,954	\$ 2,297,153
RMP	0.38882%	\$ 26,584	\$ 75,299	\$ 111,903
ODD	0.38960%	\$ 23,606	\$ 23,532	\$ 23,493

Sensitivity of the Net OPEB Asset (Liability) to Changes in the Healthcare Cost Trend Rates

The following presents the District's proportionate share of the net OPEB asset calculated using the healthcare cost trend rates as summarized in the 2021 actuarial valuation reports as well as what the District's proportionate share of the respective plan's net OPEB asset (liability) would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

<i>PERS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB asset (liability):				
ARHCT	0.03898%	\$ 1,058,772	\$ 767,013	\$ 418,596
RMP	0.05746%	\$ 40,448	\$ 19,956	\$ (7,645)
ODD	0.04882%	\$ n/a	\$ n/a	\$ n/a

<i>TRS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB asset:				
ARHCT	0.20319%	\$ 2,356,068	\$ 1,780,954	\$ 1,089,650
RMP	0.38882%	\$ 116,503	\$ 75,299	\$ 19,134
ODD	0.38960%	\$ n/a	\$ n/a	\$ n/a

OPEB Plan Fiduciary Net Position

Detailed information about each OPEB plan's fiduciary net position is available in the separately issued PERS and TRS financial reports.

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(d) Defined Contribution OPEB Plans

PERS and TRS DC Pension Plan participants (PERS Tier IV and TRS Tier III) also participate in the Health Reimbursement Arrangement Plan (HRA Plan). The HRA Plan allows for medical care expense to be reimbursed from individual savings accounts established for eligible persons. The HRA Plan became effective July 1, 2006 at which time contributions by employers began.

Contribution Rate

AS 39.30.370 establishes this contribution amount as “three percent of the average annual employee compensation of *all employees of all employers* in the plan”. As of July 1, 2022, for actual remittance, this amount is calculated as a flat rate for each full-time or part-time employee per pay period and approximates \$2,237 per year for each full-time employee, and \$1.43 per hour for part-time employees.

Annual Postemployment Healthcare Cost

In fiscal year 2023, the District contributed \$58,383 in DC OPEB costs to PERS and \$79,435 in DC OPEB costs to TRS. These amounts have been recognized as expense/expenditures.

The aggregate amounts of the liabilities, assets, deferred outflows of resources, deferred inflows of resources and expense for the plans listed above are shown below:

Pension Plan	PERS	TERS	Total
Deferred Outflows of Resources	\$ 223,192	\$ 378,212	\$ 601,404
Net Pension Liability	1,994,553	3,310,272	5,304,825
Deferred Inflows of Resources	-	(70,040)	(70,040)
Net Pension Expense	160,851	440,920	601,771

OPEB Plan	PERS	TERS	Total
Deferred Outflows of Resources	\$ 74,242	\$ 198,635	\$ 272,877
Net OPEB Assets	808,371	1,879,785	2,688,156
Deferred Inflows of Resources	(73,892)	(108,405)	(182,297)
Net OPEB Expense	(306,449)	(804,115)	(1,110,564)

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Notes to Basic Financial Statements

8. Fund Balances

Fund balances, reported for the Districts individual major funds and nonmajor funds in the aggregate on the governmental funds balance sheet are subject to the following constraints:

	General Fund	Food Service Special Revenue Fund	Capital Projects Fund	Nonmajor Govern- mental Funds	Total
Nonspendable:					
Prepaid items	\$ 252,353	\$ -	\$ -	\$ 2,087	\$ 254,440
Inventory	-	6,798	-	-	6,798
Total nonspendable	252,353	6,798	-	2,087	261,238
Restricted:					
Scholarship funds	-	-	-	69,966	69,966
Assigned:					
Student transportation	-	-	-	83,811	83,811
Student activities	-	-	-	148,397	148,397
Food service	-	487,925	-	-	487,925
Capital projects	-	-	717,833	-	717,833
Total assigned	-	487,925	717,833	232,208	1,437,966
Unassigned	831,169	-	-	(2,087)	829,082
Total Fund Balances	\$ 1,083,522	\$ 494,723	\$ 717,833	\$ 302,174	\$ 2,598,252

9. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the federal and State governments. Any disallowed claims, including amounts already collected, would become a liability of the General Fund. The District believes that such adjustments, if any, would be immaterial.

The District receives a substantial portion of its revenue from state and local grants and the Petersburg Borough. Significant changes in these revenue sources could have a material effect on the operations of the District.

The District provides services solely to those residents of Petersburg, Alaska and nearby communities within the state-defined District boundaries. Any significant changes in the number of enrolled students could have a material effect on any funding dependent on the number of enrolled students.

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Notes to Basic Financial Statements

10. Risk Management

The District faces a considerable number of risks of loss, including: (a) damage to and loss to property and contents, (b) employee torts, (c) professional liability; i.e., errors and omissions, (d) environmental damage, (e) worker's compensation; i.e., employee injuries, and (f) medical insurance costs of employees.

Commercial policies, transferring the risk of loss, except for relatively small deductible amounts, are purchased for employee medical costs. The District participates in the Alaska Public Entity Insurance (APEI) which provides insurance coverage for property, general liability, and worker's compensation. APEI is a public entity risk pool organized to share risks among its members. The APEI's bylaws provide for the assessment of supplemental contributions from members in the event that losses and expenses for any coverage year exceed the annual contributions and income earned on such contributions for the year or at the discretion of the Board.

Supplemental contributions are based on each member's annual deposit contribution in comparison to the aggregate annual deposit contributions of all members. No supplemental contributions have been assessed for the last several years. The District has no coverage for environmental damages.

11. New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued several new accounting standards with upcoming implementation dates (effective dates are adjusted for the issuance of GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance). The following new accounting standards were implemented by the District for 2023 reporting:

GASB Statement No. 91 - Conduit Debt Obligations - Effective for year-end June 30, 2023. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with commitments extended by issuers, arrangements associated with conduit debt obligations, and related note disclosures. This Statement clarifies the definition of a conduit debt obligation and establishes standards for related accounting and financial reporting. This does not impact the District in FY23.

GASB Statement No. 94 - Public-Private and Public-Public Partnerships and Availability Payment Arrangements - Effective for year-end June 30, 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs), and also provide guidance for accounting and financial reporting for availability payment arrangements (APA). This does not impact the District in FY23.

GASB Statement No. 96 - Subscription-Based Information Technology Arrangements - Effective for year-end June 30, 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This Statement, among other things, defines a SBITA, establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability, provides capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. This does not impact the District in FY23.

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GASB Statement No. 99 - Omnibus 2022 - Provisions of this Statement address requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, classification of certain provisions in Statement No. 34, as amended, and terminology updates related to Statement No. 53 and Statement No. 63, which are effective upon issuance. The effective date for the provisions of this Statement related to leases, PPPs, and SBITAs are to be implemented for year-end June 30, 2023. The effective date for the provisions of this Statement related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement No. 53, are to be implemented for year-end June 30, 2024. This does not impact the District in FY23.

The GASB has issued new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, and actual impacts have not yet been determined. The statements are as follows:

GASB Statement No. 100 - Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62 - Effective for year-end June 30, 2024. Earlier application is encouraged. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101 - Compensated Absences - Effective for year-end June 30, 2025. Earlier application is encouraged. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Required Supplementary Information

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local sources	\$ 2,183,834	\$ 2,226,970	\$ 2,268,613	\$ 41,643
State of Alaska	5,778,771	6,458,324	6,423,268	(35,056)
Total Revenues	7,962,605	8,685,294	8,691,881	6,587
Expenditures				
Instruction	3,488,031	3,659,703	3,648,869	10,834
Special education instruction	1,356,016	1,328,263	1,291,412	36,851
Support services - students	322,590	298,604	287,648	10,956
Support services - instruction	641,346	754,222	786,646	(32,424)
School administration	292,416	292,416	285,460	6,956
School administration support services	247,520	247,520	244,007	3,513
District administration	354,043	366,543	353,654	12,889
District administration support services	292,439	303,289	298,474	4,815
Operations and maintenance of plant	1,286,994	1,446,894	1,381,455	65,439
Student activities	338,127	419,452	430,824	(11,372)
Total Expenditures	8,619,522	9,116,906	9,008,449	108,457
Deficiency of Revenues Over Expenditures	(656,917)	(431,612)	(316,568)	115,044
Other Financing Uses - transfers out	-	-	(81,040)	(81,040)
Net Change in Fund Balance	\$ (656,917)	\$ (431,612)	(397,608)	\$ 34,004
Fund Balance, beginning of year			1,481,130	
Fund Balance, end of year			\$ 1,083,522	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Food Service Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 32,766	\$ 32,766	\$ -
Federal grants passed through the State of Alaska	486,933	498,111	11,178
Total Revenues	519,699	530,877	11,178
Expenditures			
Food service	587,444	587,444	-
Net Change in Fund Balance	\$ (67,745)	(56,567)	\$ 11,178
Fund Balance, beginning of year		551,290	
Fund Balance, end of year		\$ 494,723	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title I-C Migrant Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 190,978	\$ 190,978	\$ -
Expenditures			
Support services - students	183,210	183,210	-
District administration support services	7,768	7,768	-
Total Expenditures	190,978	190,978	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Elementary and Secondary School Emergency Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2023</i>	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 122,857	\$ 122,857	\$ -
Expenditures			
Instruction	117,860	117,860	-
District administration support services	4,997	4,997	-
Total Expenditures	122,857	122,857	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - Pension Plan
Schedule of the District's Proportionate Share of the Net Pension Liability

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's Proportion of the Net Pension Liability	0.03913%	0.04177%	0.03486%	0.03210%	0.03887%	0.03841%	0.04741%	0.04618%	0.02358%
District's Proportionate Share of the Net Pension Liability	\$ 1,994,553	\$ 1,532,304	\$ 2,057,097	\$ 1,756,981	\$ 1,931,620	\$ 1,985,572	\$ 2,649,754	\$ 2,239,935	\$ 1,099,654
State of Alaska Proportionate Share of the Net Pension Liability	556,119	210,103	853,778	697,437	557,581	740,885	336,853	600,616	1,043,293
Total Net Pension Liability	\$ 2,550,672	\$ 1,742,407	\$ 2,910,875	\$ 2,454,418	\$ 2,489,201	\$ 2,726,457	\$ 2,986,607	\$ 2,840,551	\$ 2,142,947
District's Covered Payroll	1,138,284	1,082,033	1,144,346	1,138,871	1,111,864	1,121,141	1,071,115	1,073,055	2,142,947
District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	175.22%	141.61%	179.76%	154.27%	173.73%	177.10%	247.38%	208.74%	51.32%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	67.97%	76.46%	61.61%	63.42%	65.19%	63.37%	59.55%	63.96%	63.37%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 166,167	\$ 124,863	\$ 116,943	\$ 108,668	\$ 117,591	\$ 129,522	\$ 110,025	\$ 97,320	\$ 97,419
Contributions Relative to the Contractually Required Contribution	166,167	124,863	116,943	108,668	117,591	129,522	110,025	97,320	97,419
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,338,025	1,138,284	1,082,033	1,144,346	1,138,871	1,111,864	1,121,141	1,071,115	1,073,055
Contributions as a Percentage of Covered Payroll	12.42%	10.97%	10.81%	9.50%	10.33%	11.65%	9.81%	9.09%	9.08%

See accompanying notes to Required Supplementary Information.

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Public Employees' Retirement System - OPEB ARHCT Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.03898%	0.04177%	0.03481%	0.03222%	0.03882%	0.03844%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (767,013)	\$ (1,071,645)	\$ 157,649	\$ 47,808	\$ 398,362	\$ 324,763
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	(219,576)	(143,261)	(65,482)	18,961	115,881	121,512
Total Net OPEB Liability (Asset)	\$ (986,589)	\$ (1,214,906)	\$ 92,167	\$ 66,769	\$ 514,243	\$ 446,275
District's Covered Payroll	229,650	259,286	328,573	364,023	416,856	\$441,738
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-333.99%	-413.31%	47.98%	13.13%	95.56%	73.52%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	128.51%	135.54%	106.15%	98.13%	88.12%	89.68%

Schedule of the District's Contributions

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ -	\$ 14,836	\$ 19,745	\$ 43,334	\$ 42,417	\$ 36,876
Contributions Relative to the Contractually Required Contribution	-	14,836	19,745	43,334	42,417	36,876
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	244,729	229,650	259,286	328,573	364,023	416,856
Contributions as a Percentage of Covered Payroll	0.000%	6.460%	7.615%	13.19%	11.65%	8.85%

See accompanying notes to Required Supplementary Information.

Petersburg School District
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Public Employees' Retirement System - OPEB RMP Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.05746%	0.05630%	0.06037%	0.06206%	0.06525%	0.06164%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (19,956)	\$ (15,112)	\$ 4,282	\$ 14,848	\$ 8,303	\$ 3,215
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (19,956)	\$ (15,112)	\$ 4,282	\$ 14,848	\$ 8,303	\$ 3,215
District's Covered Payroll	908,634	822,747	815,772	774,848	695,028	679,402
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-2.20%	-1.84%	0.52%	1.92%	1.19%	0.47%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	120.08%	115.10%	95.23%	83.17%	88.71%	93.98%

Schedule of the District's Contributions

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 12,026	\$ 9,722	\$ 10,449	\$ 10,768	\$ 7,283	\$ 7,159
Contributions Relative to the Contractually Required Contribution	12,026	9,722	10,449	10,768	7,283	7,159
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,093,296	908,634	822,747	815,772	774,848	695,028
Contributions as a Percentage of Covered Payroll	1.100%	1.070%	1.270%	1.32%	0.94%	1.03%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Public Employees' Retirement System - OPEB ODD Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ODD					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.04882%	0.04782%	0.04836%	0.04934%	0.06525%	0.06164%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (21,402)	\$ (21,074)	\$ (13,184)	\$ (11,963)	\$ (12,672)	\$ (8,746)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (21,402)	\$ (21,074)	\$ (13,184)	\$ (11,963)	\$ (12,672)	\$ (8,746)
District's Covered Payroll	908,634	822,747	815,772	774,848	695,028	679,402
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-2.36%	-2.56%	-1.62%	-1.54%	-1.82%	-1.29%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	348.80%	374.22%	283.80%	297.43%	270.62%	212.97%

Schedule of the District's Contributions

Years Ended June 30,	ODD					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 3,280	\$ 2,817	\$ 2,551	\$ 2,121	\$ 2,015	\$ 1,112
Contributions Relative to the Contractually Required Contribution	3,280	2,817	2,551	2,121	2,015	1,112
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,093,296	908,634	822,747	815,772	774,848	695,028
Contributions as a Percentage of Covered Payroll	0.300%	0.310%	0.310%	0.26%	0.26%	0.16%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - Pension Plan
Schedule of the District's Proportionate Share of the Net Pension Liability

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's Proportion of the Net Pension Liability	0.19859%	0.22563%	0.16313%	0.17371%	0.17071%	0.16272%	0.18109%	0.16425%	0.07315%
District's Proportionate Share of the Net Pension Liability	\$ 3,310,272	\$ 1,795,942	\$ 3,316,529	\$ 3,254,783	\$ 3,267,931	\$ 3,297,713	\$ 4,134,925	\$ 3,055,795	\$ 2,193,669
State of Alaska Proportionate Share of the Net Pension Liability	4,409,762	1,524,499	5,757,512	4,816,886	4,860,590	5,755,371	4,912,845	4,890,196	10,803,531
Total Net Pension Liability	\$ 7,720,034	\$ 3,320,441	\$ 9,074,041	\$ 8,071,669	\$ 8,128,521	\$ 9,053,084	\$ 9,047,770	\$ 7,945,991	\$ 12,997,200
District's Covered Payroll	3,443,208	3,575,921	3,320,679	3,392,700	3,341,983	3,306,207	3,284,085	3,100,117	3,244,619
District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	96.14%	50.22%	99.88%	95.93%	97.78%	99.74%	125.91%	98.57%	67.61%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	78.33%	89.43%	72.81%	74.68%	74.09%	72.39%	68.40%	73.82%	55.70%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 204,227	\$ 130,013	\$ 136,269	\$ 173,571	\$ 189,249	\$ 203,759	\$ 179,601	\$ 173,758	\$ 178,117
Contributions Relative to the Contractually Required Contribution	204,227	130,013	136,269	173,571	189,249	203,759	179,601	173,758	178,117
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	3,604,909	3,443,208	3,575,921	3,320,679	3,392,700	3,341,983	3,306,207	3,284,085	3,100,117
Contributions as a Percentage of Covered Payroll	5.67%	3.78%	3.81%	5.23%	5.58%	6.10%	5.43%	5.29%	5.75%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - OPEB ARHCT Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.20319%	0.23395%	0.16266%	0.17352%	0.17038%	0.16215%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (1,780,954)	\$ (2,720,041)	\$ (581,896)	\$ (265,174)	\$ 529,775	\$ 298,239
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	(2,284,512)	(2,127,608)	(1,014,515)	(394,714)	789,954	523,636
Total Net OPEB Liability (Asset)	\$ (4,065,466)	\$ (4,847,649)	\$ (1,596,411)	\$ (659,888)	\$ 1,319,729	\$ 821,875
District's Covered Payroll	1,528,983	1,845,170	2,038,572	2,155,827	2,266,865	2,384,326
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-116.48%	-147.41%	-28.54%	-12.30%	23.37%	12.51%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	134.84%	145.41%	113.78%	105.50%	90.23%	93.75%

Schedule of the District's Contributions

Years Ended June 30,	ARHCT					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ -	\$ 99,385	\$ 127,502	\$ 97,918	\$ 92,990	\$ 100,684
Contributions Relative to the Contractually Required Contribution	-	99,385	127,502	97,918	92,990	100,684
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,463,270	1,528,983	1,845,170	2,038,572	2,155,827	2,266,865
Contributions as a Percentage of Covered Payroll	0.000%	6.500%	6.910%	4.80%	4.31%	4.44%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - OPEB RMP Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.38882%	0.38173%	0.31325%	0.31674%	0.34303%	0.23388%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (75,299)	\$ (76,651)	\$ (30,902)	\$ (12,150)	\$ (10,970)	\$ (11,086)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (75,299)	\$ (76,651)	\$ (30,902)	\$ (12,150)	\$ (10,970)	\$ (11,086)
District's Covered Payroll	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117	921,880
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-3.93%	-4.43%	-2.41%	-0.98%	-1.02%	-1.20%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	140.73%	142.54%	125.59%	110.03%	109.56%	118.16%

Schedule of the District's Contributions

Years Ended June 30,	RMP					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 18,632	\$ 15,888	\$ 16,096	\$ 13,975	\$ 9,771	\$ 9,784
Contributions Relative to the Contractually Required Contribution	18,632	15,888	16,096	13,975	9,771	9,784
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	2,141,639	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117
Contributions as a Percentage of Covered Payroll	0.870%	0.829%	0.930%	1.09%	0.79%	0.91%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Teachers' Retirement System - OPEB ODD Plan
Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

<i>Years Ended June 30,</i>	ODD					
	2023	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.38960%	0.38249%	0.31221%	0.31703%	0.34303%	0.23388%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (23,532)	\$ (23,313)	\$ (13,441)	\$ (12,748)	\$ (12,027)	\$ (7,643)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (23,532)	\$ (23,313)	\$ (13,441)	\$ (12,748)	\$ (12,027)	\$ (7,643)
District's Covered Payroll	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117	921,880
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-1.23%	-1.35%	-1.05%	-1.03%	-1.12%	-0.83%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	1268.28%	1254.36%	931.08%	1409.77%	1304.81%	1342.59%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	ODD					
	2023	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 1,714	\$ 1,532	\$ 1,385	\$ 1,026	\$ 990	\$ -
Contributions Relative to the Contractually Required Contribution	1,714	1,532	1,385	1,026	990	-
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	2,141,639	1,917,224	1,730,751	1,282,108	1,236,874	1,075,117
Contributions as a Percentage of Covered Payroll	0.080%	0.080%	0.080%	0.08%	0.08%	0.00%

See accompanying notes to Required Supplementary Information.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Required Supplementary Information
June 30, 2023

1. Budgetary Comparison Schedules

The budgetary comparison schedules are presented on the modified accrual basis of accounting.

2. Public Employees' Retirement System and Teachers' Retirement System - Pension Plan

Schedule of the District's Proportionate Share of the Net Pension Liability

These tables are presented based on the Plan measurement date. For June 30, 2023, the Plan measurement date is June 30, 2022.

Changes in Assumptions:

The total pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022.

In 2022, the discount rate was lowered from 7.38% to 7.25%.

Amounts reported reflect a change in assumptions between 2016 and 2017 in the method of allocating the net pension liability from actual contributions to present value of projected future contributions.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of the District's Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Required Supplementary Information, continued
June 30, 2023

3. Public Employees' Retirement System and Teachers' Retirement System - OPEB Plans

Schedule of the District's Proportionate Share of the Net OPEB Asset and Liability

These tables are presented based on the Plan measurement date. For June 30, 2023, the Plan measurement date is June 30, 2022.

Changes in Assumptions:

The total OPEB liability for each plan was determined by actuarial valuations as of June 30, 2021, rolled forward to the measurement date of June 30, 2022 and adjusted to reflect updated assumptions. The updated demographic and economic assumptions were adopted by the Board in June 2022 based on the results of an actuarial experience study for the period from July 1, 2017 to June 30, 2021. The new assumptions were adopted to better reflect expected future experience and are effective June 30, 2022. The actuarial assumptions used in the June 30, 2021 actuarial valuation are the same as those used in the June 30, 2020 valuation with the following exceptions:

1. Per capita claims costs were updated to reflect recent experience.
2. The amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid for postretirement healthcare plan assets.

In 2022, the discount rate was lowered from 7.38% to 7.25%.

In 2019, an Employer Group Waiver Plan (EGWP) was implemented effective January 1, 2019. This arrangement replaced the Retiree Drug Subsidy (RDS) under Medicare Part D and resulted in largest projected subsidies to offset the cost of prescription drug coverage.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of the District's Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

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Additional Supplementary Information

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Local sources:			
District appropriation	\$ 2,000,000	\$ 2,000,000	\$ -
E-rate	93,134	129,710	36,576
Student activity revenue	54,849	59,537	4,688
Interest income	700	879	179
Other	78,287	78,487	200
Total local sources	2,226,970	2,268,613	41,643
State of Alaska:			
TRS on-behalf	434,998	402,501	(32,497)
PERS on-behalf	39,200	36,474	(2,726)
Revenue from State	264,000	264,084	84
Foundation	5,698,048	5,698,131	83
Other state revenue	22,078	22,078	-
Total State of Alaska	6,458,324	6,423,268	(35,056)
Total Revenues	8,685,294	8,691,881	6,587
Expenditures			
Instruction:			
Certificated salaries	2,172,474	2,176,191	(3,717)
Noncertificated salaries	87,775	86,414	1,361
Employee benefits	1,219,659	1,200,731	18,928
Supplies, materials and media	173,245	179,003	(5,758)
Other expenditures	6,550	6,530	20
Total instruction	3,659,703	3,648,869	10,834
Special education instruction:			
Certificated salaries	383,499	380,468	3,031
Noncertificated salaries	458,900	455,183	3,717
Employee benefits	469,464	437,126	32,338
Professional and technical services	2,300	2,223	77
Staff travel	5,100	5,190	(90)
Other purchased services	2,500	1,954	546
Supplies, materials and media	6,500	9,268	(2,768)
Total special education instruction	1,328,263	1,291,412	36,851

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit E-1, continued

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, continued

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Expenditures, continued			
Support services - students:			
Certificated salaries	\$ 142,464	\$ 142,657	\$ (193)
Noncertificated salaries	32,913	32,889	24
Employee benefits	117,347	104,388	12,959
Staff travel	-	2,087	(2,087)
Supplies, materials and media	5,880	5,627	253
Total support services - students	298,604	287,648	10,956
Support services - instruction:			
Certificated salaries	257,131	256,118	1,013
Noncertificated salaries	50,000	49,445	555
Employee benefits	121,701	118,367	3,334
Professional and technical services	39,890	39,890	-
Utilities services	118,000	123,136	(5,136)
Other purchased services	78,000	77,898	102
Insurance and bond premiums	12,000	9,394	2,606
Supplies, materials and media	77,500	112,398	(34,898)
Total support services - instruction	754,222	786,646	(32,424)
School administration:			
Certificated salaries	186,400	186,449	(49)
Employee benefits	99,816	94,116	5,700
Staff travel	891	891	-
Supplies, materials and media	4,109	2,790	1,319
Other expenditures	1,200	1,214	(14)
Total school administration	292,416	285,460	6,956
School administration support services:			
Noncertificated salaries	137,778	137,706	72
Employee benefits	102,242	98,730	3,512
Utilities services	5,700	5,828	(128)
Supplies, materials and media	1,800	1,743	57
Total school administration support services	247,520	244,007	3,513

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit E-1, continued

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, continued

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Expenditures, continued			
District administration:			
Certificated salaries	\$ 149,620	\$ 149,697	\$ (77)
Noncertificated salaries	60,000	60,000	-
Employee benefits	90,423	89,133	1,290
Professional and technical services	20,000	12,074	7,926
Staff travel	13,100	12,068	1,032
Utilities services	1,700	1,628	72
Supplies, materials and media	16,300	13,734	2,566
Other expenditures	15,400	15,320	80
Total district administration	366,543	353,654	12,889
District administration support services:			
Noncertificated salaries	120,270	119,756	514
Employee benefits	57,819	57,699	120
Professional and technical services	70,000	69,580	420
Staff travel	2,400	2,345	55
Insurance and bond premiums	74,528	74,528	-
Supplies, materials and media	1,072	622	450
Other expenditures	10,200	10,086	114
Indirect costs	(33,000)	(36,142)	3,142
Total district administration support services	303,289	298,474	4,815
Operations and maintenance of plant:			
Noncertificated salaries	315,200	314,177	1,023
Employee benefits	176,294	150,666	25,628
Professional and technical services	12,000	7,769	4,231
Staff travel	1,100	1,051	49
Utilities services	71,000	64,239	6,761
Energy	674,500	659,536	14,964
Other purchased services	30,000	22,397	7,603
Insurance and bond premiums	91,063	91,063	-
Supplies, materials and media	71,800	66,308	5,492
Other expenditures	3,937	4,249	(312)
Total operations and maintenance of plant	1,446,894	1,381,455	65,439

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Exhibit E-1, continued

General (School Operating) Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual, continued

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Expenditures, continued			
Student activities:			
Certificated salaries	\$ 100,172	\$ 101,525	\$ (1,353)
Noncertificated salaries	60,164	60,368	(204)
Employee benefits	44,782	52,061	(7,279)
Staff travel	8,500	8,755	(255)
Student travel	180,124	182,043	(1,919)
Utilities services	1,500	1,165	335
Supplies, materials and media	19,710	19,742	(32)
Other expenditures	4,500	5,165	(665)
Total student activities	419,452	430,824	(11,372)
Total Expenditures	9,116,906	9,008,449	108,457
Deficiency of Revenues Over Expenditures	(431,612)	(316,568)	115,044
Other Financing Uses -			
transfers out	-	(81,040)	(81,040)
Net Change in Fund Balance	<u>\$ (431,612)</u>	<u>(397,608)</u>	<u>\$ 34,004</u>
Fund Balance, beginning of year		<u>1,481,130</u>	
Fund Balance, end of year		<u>\$ 1,083,522</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Food Service Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 32,766	\$ 32,766	\$ -
Federal grants passed through the State of Alaska	486,933	498,111	11,178
Total Revenues	519,699	530,877	11,178
Expenditures			
Food service:			
Noncertificated salaries	187,974	187,974	-
Employee benefits	95,057	95,057	-
Staff travel	757	757	-
Supplies, materials and media	303,656	303,656	-
Total Expenditures	587,444	587,444	-
Net Change in Fund Balance	\$ (67,745)	(56,567)	\$ 11,178
Fund Balance, beginning of year		551,290	
Fund Balance, end of year		\$ 494,723	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Title I-C Migrant Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 190,978	\$ 190,978	\$ -
Expenditures			
Support services - students:			
Certificated salaries	39,800	39,800	-
Noncertificated salaries	49,000	52,993	(3,993)
Employee benefits	48,414	48,407	7
Professional and technical services	20,615	20,643	(28)
Student travel	8,300	255	8,045
Supplies, materials and media	13,081	17,269	(4,188)
Other expenditures	4,000	3,843	157
Total support services - students	183,210	183,210	-
District administration support services - indirect costs	7,768	7,768	-
Total Expenditures	190,978	190,978	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Elementary and Secondary School Emergency Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Final Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 122,857	\$ 122,857	\$ -
Expenditures			
Instruction:			
Certificated salaries	54,367	54,367	-
Noncertificated salaries	8,346	8,346	-
Employee benefits	27,523	27,523	-
Professional and technical services	17,983	17,983	-
Staff travel	6,229	6,229	-
Supplies, materials and media	3,412	3,412	-
Total instruction	117,860	117,860	-
District administration support services - indirect costs	4,997	4,997	-
Total Expenditures	122,857	122,857	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Balance Sheet

<i>June 30, 2023</i>	CCDP Health and Wellness Grant	Student Trans- portation	NSLP Equipment Grant	Carl Perkins	Tech Innovation	Indian Education	Thru the Cultural Lens Grant	PHS English Language Arts Carr Grant	Kito Memorial Trust Scholarship
Assets									
Cash and investments	\$ -	\$ 83,811	\$ -	\$ -	\$ -	\$ -	\$ 25,173	\$ 521	\$ 10,880
Accounts receivable	26,566	-	2,315	7,953	-	1,191	-	-	-
Prepays	-	-	-	-	2,087	-	-	-	-
Total Assets	\$ 26,566	\$ 83,811	\$ 2,315	\$ 7,953	\$ 2,087	\$ 1,191	\$ 25,173	\$ 521	\$ 10,880
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ 28	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-	-	25,173	521	-
Due to other funds	26,566	-	2,315	7,925	2,087	1,191	-	-	-
Total Liabilities	26,566	-	2,315	7,953	2,087	1,191	25,173	521	-
Fund Balances									
Nonspendable	-	-	-	-	2,087	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	10,880
Assigned	-	83,811	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(2,087)	-	-	-	-
Total Fund Balances	-	83,811	-	-	-	-	-	-	10,880
Total Liabilities and Fund Balances	\$ 26,566	\$ 83,811	\$ 2,315	\$ 7,953	\$ 2,087	\$ 1,191	\$ 25,173	\$ 521	\$ 10,880

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Balance Sheet, continued

<i>June 30, 2023</i>	Erwin Memorial Trust Scholarship	Cold Storage Trust Scholarship	Harris Memorial Trust Scholarship	Jacob T. Memorial Trust Scholarship	Esther Evans Memorial Scholarship	Eric Corl Memorial Scholarship	Student Activity	William K Neumann Bequest Shop Program	Totals
Assets									
Cash and investments	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 352,169
Accounts receivable	-	-	-	-	-	-	-	-	38,025
Prepays	-	-	-	-	-	-	-	-	2,087
Total Assets	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 392,281
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28
Unearned revenue	-	-	-	-	-	-	-	24,301	49,995
Due to other funds	-	-	-	-	-	-	-	-	40,084
Total Liabilities	-	-	-	-	-	-	-	24,301	90,107
Fund Balances									
Nonspendable	-	-	-	-	-	-	-	-	2,087
Restricted	10,447	24,510	1,418	849	20,214	1,648	-	-	69,966
Assigned	-	-	-	-	-	-	148,397	-	232,208
Unassigned	-	-	-	-	-	-	-	-	(2,087)
Total Fund Balances	10,447	24,510	1,418	849	20,214	1,648	148,397	-	302,174
Total Liabilities and Fund Balances	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ 24,301	\$ 392,281

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

<i>Year Ended June 30, 2023</i>	Suicide Pre- vention	CCDP Health and Wellness Grant	Student Transpor- tation	NSLP Equipment Grant	Breakfast Stat Up Expansion Grant	Title I-A Basic	Title V-A Innovative Programs	Title I-A Highly Qualified	Small School Achieve- ment
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	30,000	-	177,751	-	-	-	-	-	-
Federal grants:									
Passed through State of Alaska	-	35,000	-	2,315	19,400	128,520	33,352	2,959	8,916
Direct federal grants and contracts	-	-	-	-	-	-	-	-	-
Other sources	-	-	-	-	-	-	-	-	-
Total Revenues	30,000	35,000	177,751	2,315	19,400	128,520	33,352	2,959	8,916
Expenditures									
Instruction	-	-	-	-	-	-	-	-	-
Special education instruction	-	-	-	-	-	-	-	-	-
Support services - students	28,780	39,616	-	-	-	123,292	26,859	2,839	8,553
Support services - instruction	-	-	-	-	-	-	-	-	-
District administration support services	1,220	1,424	-	-	789	5,228	1,357	120	363
Operations and maintenance of plant	-	-	-	-	-	-	5,136	-	-
Student transportation - to and from school	-	-	215,589	-	-	-	-	-	-
Food service	-	-	-	2,315	18,611	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Total Expenditures	30,000	41,040	215,589	2,315	19,400	128,520	33,352	2,959	8,916
Excess (Deficiency) of Revenues Over Expenditures	-	(6,040)	(37,838)	-	-	-	-	-	-
Other Financing Sources - transfers in	-	6,040	75,000	-	-	-	-	-	-
Net Change in Fund Balances	-	-	37,162	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	46,649	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ 83,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

<i>Year Ended June 30, 2023</i>	Migrant Education Book	Education Jobs	Title VI-B IDEA	Preschool Disabled	Carl Perkins	MTSS/TRI Travel Reim- bursement Grant	Indian Education	Small, Rural, School Achieve- ment	PHS English Language Arts Carr Grant
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,110	\$ -	\$ -	\$ 547
State of Alaska	-	-	-	-	-	-	-	-	-
Federal grants:									
Passed through State of Alaska	3,744	118,776	152,535	1,911	26,139	-	-	-	-
Direct federal grants and contracts	-	-	-	-	-	-	31,959	25,618	-
Other sources	-	-	-	-	-	-	-	-	-
Total Revenues	3,744	118,776	152,535	1,911	26,139	11,110	31,959	25,618	547
Expenditures									
Instruction	-	113,945	-	-	25,076	-	31,959	-	-
Special education instruction	-	-	146,331	1,833	-	-	-	-	-
Support services - students	3,592	-	-	-	-	11,110	-	-	547
Support services - instruction	-	-	-	-	-	-	-	25,618	-
District administration support services	152	4,831	6,204	78	1,063	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-
Food service	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Total Expenditures	3,744	118,776	152,535	1,911	26,139	11,110	31,959	25,618	547
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, continued

<i>Year Ended June 30, 2023</i>	Carr's Technology VR Equip- ment Grant	Kito Memorial Trust Scholar- ship	Erwin Memorial Trust Scholar- ship	Cold Storage Trust Scholar- ship	Harris Memorial Trust Scholar- ship	Jacob T. Memorial Trust Scholar- ship	Esther Evans Memorial Scholar- ship	Eric Corl Memorial Scholar- ship	Student Activity	William K Neumann Bequest Shop Program	Totals
Revenues											
Local sources	\$ 4,000	\$ 15	\$ 14	\$ 34	\$ 2	\$ 1	\$ 28	\$ 2	\$ 168,503	\$ -	\$ 184,256
State of Alaska	-	-	-	-	-	-	-	-	-	-	207,751
Federal grants:											
Passed through State of Alaska	-	-	-	-	-	-	-	-	-	-	533,567
Direct federal grants and contracts	-	-	-	-	-	-	-	-	-	-	57,577
Other sources	-	-	-	-	-	-	-	-	-	50,651	50,651
Total Revenues	4,000	15	14	34	2	1	28	2	168,503	50,651	1,033,802
Expenditures											
Instruction	4,000	-	-	-	-	-	-	-	-	50,651	225,631
Special education instruction	-	-	-	-	-	-	-	-	-	-	148,164
Support services - students	-	-	-	-	-	-	-	-	-	-	245,188
Support services - instruction	-	-	-	-	-	-	-	-	-	-	25,618
District administration support services	-	-	-	-	-	-	-	-	-	-	22,829
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	-	5,136
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	-	215,589
Food service	-	-	-	-	-	-	-	-	-	-	20,926
Expendable trust	-	1,000	-	-	-	-	-	-	-	-	1,000
Student activities	-	-	-	-	-	-	-	-	163,088	-	163,088
Total Expenditures	4,000	1,000	-	-	-	-	-	-	163,088	50,651	1,073,169
Excess (Deficiency) of Revenues Over Expenditures	-	(985)	14	34	2	1	28	2	5,415	-	(39,367)
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-	-	-	81,040
Net Change in Fund Balances	-	(985)	14	34	2	1	28	2	5,415	-	41,673
Fund Balances, beginning of year	-	11,865	10,433	24,476	1,416	848	20,186	1,646	142,982	-	260,501
Fund Balances, end of year	\$ -	\$ 10,880	\$ 10,447	\$ 24,510	\$ 1,418	\$ 849	\$ 20,214	\$ 1,648	\$ 148,397	\$ -	\$ 302,174

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Suicide Prevention Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
State of Alaska	\$ 30,000	\$ 30,000	\$ -
Expenditures			
Support services - students:			
Professional and technical services	18,705	18,705	-
Staff travel	1,476	1,476	-
Other purchased services	7,983	7,983	-
Supplies, material and media	616	616	-
Total support services - students	28,780	28,780	-
District administration support services - indirect costs	1,220	1,220	-
Total Expenditures	30,000	30,000	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
CCDP Health and Wellness Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 35,000	\$ 35,000	\$ -
Expenditures			
Support services - students:			
Certificated salaries	3,000	3,000	-
Employee benefits	433	433	-
Professional and technical services	19,359	19,359	-
Staff travel	726	726	-
Supplies, materials and media	16,098	16,098	-
Total support services - students	39,616	39,616	-
District administration support services - indirect costs	1,424	1,424	-
Total Expenditures	41,040	41,040	-
Deficiency of Revenues Over Expenditures	(6,040)	(6,040)	-
Other Financing Sources - transfers in	6,040	6,040	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Student Transportation Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
State of Alaska	\$ 177,751	\$ 177,751	\$ -
Expenditures			
Student transportation - to and from school:			
Professional and technical services	211,698	211,698	-
Other expenditures	3,891	3,891	-
Total Expenditures	215,589	215,589	-
Deficiency of Revenues Over Expenditures	(37,838)	(37,838)	-
Other Financing Sources - transfers in	75,000	75,000	-
Net Change in Fund Balance	<u>\$ 37,162</u>	<u>37,162</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>46,649</u>	
Fund Balance, end of year		<u>\$ 83,811</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
NSLP Equipment Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 2,315	\$ 2,315	\$ -
Expenditures			
Food service - supplies, materials and media	2,315	2,315	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Breakfast Start Up Expansion Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 19,400	\$ 19,400	\$ -
Expenditures			
District administration support services - indirect costs	789	789	-
Food service:			
Noncertificated salaries	10,258	10,258	-
Employee benefits	2,353	2,353	-
Supplies, materials and media	6,000	6,000	-
Total food service	18,611	18,611	-
Total Expenditures	19,400	19,400	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title I-A Basic Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 128,520	\$ 128,520	\$ -
Expenditures			
Support services - students:			
Certificated salaries	76,972	76,972	-
Noncertificated salaries	750	750	-
Employee benefits	40,140	40,140	-
Staff travel	2,683	2,683	-
Supplies, materials and media	2,747	2,747	-
Total support services - students	123,292	123,292	-
District administration support services - indirect costs	5,228	5,228	-
Total Expenditures	128,520	128,520	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Title V-A Innovative Programs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 33,352	\$ 33,352	\$ -
Expenditures			
Support services - students:			
Professional and technical services	15,604	15,604	-
Supplies, materials and media	11,255	11,255	-
Total support services - students	26,859	26,859	-
District administration support services - indirect costs	1,357	1,357	-
Operations and maintenance of plant - supplies, materials and media	5,136	5,136	-
Total Expenditures	33,352	33,352	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title I-A Highly Qualified Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 2,959	\$ 2,959	\$ -
Expenditures			
Support services - students:			
Professional and technical services	420	420	-
Staff travel	2,419	2,419	-
Total support services - students	2,839	2,839	-
District administration support services - indirect costs	120	120	-
Total Expenditures	2,959	2,959	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Small School Achievement Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 8,916	\$ 8,916	\$ -
Expenditures			
Support services - students:			
Certificated salaries	1,290	1,290	-
Employee benefits	187	187	-
Professional and technical services	6,900	6,900	-
Supplies, materials and media	176	176	-
Total support services - students	8,553	8,553	-
District administration support services - indirect costs	363	363	-
Total Expenditures	8,916	8,916	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Migrant Education Book Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 3,744	\$ 3,744	\$ -
Expenditures			
Support services - students - supplies, materials and media	3,592	3,592	-
District administration support services - indirect costs	152	152	-
Total Expenditures	3,744	3,744	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Education Jobs Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 118,776	\$ 118,776	\$ -
Expenditures			
Instruction:			
Certificated salaries	197	197	-
Employee benefits	29	29	-
Professional and technical services	375	6,045	(5,670)
Staff travel	13,043	7,373	5,670
Supplies, materials and media	100,301	100,301	-
Total instruction	113,945	113,945	-
District administration support services - indirect costs	4,831	4,831	-
Total Expenditures	118,776	118,776	-
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Title VI-B IDEA Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 152,535	\$ 152,535	\$ -
Expenditures			
Special education instruction:			
Certificated salaries	49,550	45,550	4,000
Employee benefits	21,768	21,768	-
Professional and technical services	79,013	79,013	-
Total special education instruction	150,331	146,331	4,000
District administration support services - indirect costs	6,204	6,204	-
Total Expenditures	156,535	152,535	4,000
Net Change in Fund Balance	<u>\$ (4,000)</u>	-	<u>\$ 4,000</u>
Fund Balance, beginning of year		-	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Preschool Disabled Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 1,911	\$ 1,911	\$ -
Expenditures			
Special education instruction - supplies, materials and media	1,833	1,833	-
District administration support services - indirect costs	78	78	-
Total Expenditures	1,911	1,911	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Carl Perkins Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Federal grants passed through the State of Alaska	\$ 26,139	\$ 26,139	\$ -
Expenditures			
Instruction:			
Certificated salaries	1,841	1,841	-
Employee benefits	265	266	(1)
Supplies, materials and media	22,970	22,969	1
Total instruction	25,076	25,076	-
District administration support services - indirect costs	1,063	1,063	-
Total Expenditures	26,139	26,139	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
MTSS/TRI Travel Reimbursement Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 11,110	\$ 11,110	\$ -
Expenditures			
Support services - students - staff travel	11,110	11,110	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Indian Education Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Direct federal grants	\$ 31,959	\$ 31,959	\$ -
Expenditures			
Instruction:			
Certificated salaries	20,038	20,038	-
Employee benefits	8,300	8,300	-
Student travel	-	1,191	(1,191)
Supplies, material and media	2,430	2,430	-
Total Expenditures	30,768	31,959	(1,191)
Net Change in Fund Balance	\$ 1,191	-	\$ (1,191)
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Small, Rural School Achievement Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Direct federal grants	\$ 25,618	\$ 25,618	\$ -
Expenditures			
Support services - instruction:			
Staff travel	22,873	22,873	-
Other purchased services	1,845	1,845	-
Other expenditures	900	900	-
Total Expenditures	25,618	25,618	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
PHS English Language Arts Carr Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources	\$	547

Expenditures

Support services - student - supplies, material and media		547

Net Change in Fund Balance		-

Fund Balance, beginning of year		-

Fund Balance, end of year	\$	-

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Carr's Technology VR Equipment Grant Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

<i>Year Ended June 30, 2023</i>	Budget	Actual	Variance With Final Budget
Revenues			
Local sources	\$ 4,000	\$ 4,000	\$ -
Expenditures			
Instruction - supplies, materials and media	4,000	4,000	-
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Kito Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	15

Expenditures

Expendable trust - scholarship payments		1,000

Net Change in Fund Balance		(985)

Fund Balance, beginning of year		11,865

Fund Balance, end of year	\$	10,880

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Erwin Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	14

Net Change in Fund Balance		14

Fund Balance, beginning of year		10,433

Fund Balance, end of year	\$	10,447

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Cold Storage Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	34

Net Change in Fund Balance		34

Fund Balance, beginning of year		24,476

Fund Balance, end of year	\$	24,510

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Harris Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	2

Net Change in Fund Balance		2

Fund Balance, beginning of year		1,416

Fund Balance, end of year	\$	1,418

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Jacob T. Memorial Trust Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	1

Net Change in Fund Balance		1

Fund Balance, beginning of year		848

Fund Balance, end of year	\$	849

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Esther Evans Memorial Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	28

Net Change in Fund Balance		28

Fund Balance, beginning of year		20,186

Fund Balance, end of year	\$	20,214

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Eric Corl Memorial Scholarship Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - interest income	\$	2

Net Change in Fund Balance		2

Fund Balance, beginning of year		1,646

Fund Balance, end of year	\$	1,648

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Student Activity Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Other local revenue	\$	168,503

Expenditures

Student activities - other expenditures		163,088

Net Change in Fund Balance		5,415

Fund Balance, beginning of year		142,982

Fund Balance, ending	\$	148,397

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

William K Neumann Bequest - Shop Program Special Revenue Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Other sources	\$	50,651

Expenditures

Instruction - supplies, material and media		50,651

Net Change in Fund Balance		-

Fund Balance, beginning of year		-

Fund Balance, ending	\$	-

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Capital Project Funds
Combining Balance Sheet

<i>June 30, 2023</i>	Capital Projects	ADA	Carpet Replace- ment	Vehicle Replace- ment	Structural Damage	Career Technical Education Equipment	Borough Deferred Mainten- ance Fund	Totals
Assets								
Cash and investments	\$ 178,809	\$ 271,571	\$ 86,000	\$ 21,451	\$ 8,896	\$ 15,452	\$ 135,654	\$ 717,833
Fund Balances								
Assigned	\$ 178,809	\$ 271,571	\$ 86,000	\$ 21,451	\$ 8,896	\$ 15,452	\$ 135,654	\$ 717,833

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Capital Project Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

<i>Year Ended June 30, 2023</i>	Capital Projects	ADA	Carpet Replace- ment	Vehicle Replace- ment	Structural Damage	Career Technical Education Equipment	Borough Deferred Maintenance	Totals
Revenues								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Expenditures								
Construction and facilities acquisition	112	-	-	932	160,054	-	64,346	225,444
Total Expenditures	112	-	-	932	160,054	-	64,346	225,444
Excess (Deficiency) of Revenues Over Expenditures	(112)	-	-	(932)	(160,054)	-	135,654	(25,444)
Net Change in Fund Balances	(112)	-	-	(932)	(160,054)	-	135,654	(25,444)
Fund Balances, beginning of year	178,921	271,571	86,000	22,383	168,950	15,452	-	743,277
Fund Balances, end of year	\$ 178,809	\$ 271,571	\$ 86,000	\$ 21,451	\$ 8,896	\$ 15,452	\$ 135,654	\$ 717,833

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Capital Projects Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Expenditures

Construction and facilities acquisition -
professional and technical services

\$ 112

Net Change in Fund Balance (112)

Fund Balance, beginning of year 178,921

Fund Balance, end of year \$ 178,809

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

ADA Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Net Change in Fund Balance	\$ -
Fund Balance, beginning of year	271,571
Fund Balance, end of year	\$ 271,571

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Carpet Replacement Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Net Change in Fund Balance	\$ -
Fund Balance, beginning of year	86,000
Fund Balance, end of year	\$ 86,000

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Vehicle Replacement Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Expenditures

Construction and facilities acquisition - equipment	\$ 932

Net Change in Fund Balance	(932)

Fund Balance, beginning of year	22,383

Fund Balance, end of year	\$ 21,451

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Structural Damage Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Expenditures

Construction and facilities acquisition:

Professional and technical services	\$	156,111
Supplies, materials and media		3,943

Total Expenditures		160,054

Net Change in Fund Balance		(160,054)

Fund Balance, beginning of year		168,950

Fund Balance, end of year	\$	8,896

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Career Technical Education Equipment Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Net Change in Fund Balance	\$ -
Fund Balance, beginning of year	15,452
Fund Balance, end of year	\$ 15,452

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Borough Deferred Maintenance Capital Project Fund
Statement of Revenues, Expenditures, and Changes
in Fund Balance

Year Ended June 30, 2023

Revenues

Local sources - district appropriation	\$	200,000

Expenditures

Construction and facilities acquisition:

Professional and technical services		21,545

Supplies, materials and media		42,801

Total Expenditures		64,346

Net Change in Fund Balance		135,654

Fund Balance, beginning of year		-

Fund Balance, end of year	\$	135,654

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Compliance - AS 14.17.505
Year Ended June 30, 2023

Total fund balance - School Operating Fund	\$ 1,083,522
less exemptions per 4 AAC 09.160(a):	
Prepaid items	<u>252,353</u>
Fund Balance Subject to 10% Limitation	<u>\$ 831,169</u>

Nonexempt fund balance as a percentage of current year expenditures:

<u>Fund balance subject to limitation</u>	<u>\$ 831,169</u>	<u>9.23%</u>
Current year expenditures	\$ 9,008,449	

Note 1: Waiver of 10% Fund Limitation

On March 11, 2020, a Public Health Disaster Emergency was declared under AS 26.23.020. The State of Alaska issued a notice to suspend the requirements of 4 AAC 09.160. Requirement that school districts retain only 10% of their operating funds for the following year will be suspended until June 30, 2025. Petersburg School District has elected to present this schedule.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

<i>Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title</i>	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subre- cipients	Total Federal Expendi- tures
U.S. Department of Agriculture				
Passed through the State of Alaska, Department of Education and Early Development:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	MA 23.039.01	\$ -	\$ 153,284
Breakfast Grant	10.553	BG 23.PBSD.01	-	19,400
Total Assistance Listing Number 10.553			-	172,684
National School Lunch Program	10.555	MA 23.039.01	-	195,600
National School Lunch Program - USDA Commodities	10.555	MA 23.039.01	-	20,536
National School Lunch Program - Supply Chain Assistance	10.555	MA 23.039.01	-	24,821
Total Assistance Listing Number 10.555			-	240,957
Summer Food Service Program for Children	10.559	MA 23.039.01	-	22,185
Fresh Fruit and Vegetable Program	10.582	FF 23.039.01	-	2,147
Fresh Fruit and Vegetable Program	10.582	FF 23.039.02	-	15,028
Total Assistance Listing Number 10.582			-	17,175
Total Child Nutrition Cluster			-	453,001
Child and Adult Care Food Program - After School Snack Program	10.558	MA 23.039.01	-	63,848
State Administrative Expenses for Child Nutrition	10.560	FD 23.PBSD.01	-	662
Local Food for Schools	10.185	LF 23.PBSD.01	-	2,315
Total U.S. Department of Agriculture			-	519,826
U.S. Department of Education				
Passed through the State of Alaska, Department of Education and Early Development:				
Title I Grants to Local Education Agencies - Title I-A Basic	84.010	IP 23.PBSD.01	-	128,520
Title I Grants to Local Education Agencies - Title I-A Migrant	84.010	SI 23.PBSD.01	-	8,916
Total Assistance Listing Number 84.010			-	137,436
Migrant Education State Grant Program - Title I-C Migrant	84.011	IP 23.PBSD.01	-	190,978
Migrant Education State Grant Program - Migrant Education PAC	84.011	MB 23.PBSD.01	-	3,744
Migrant Education State Grant Program - Migrant Education Book	84.011A	MB 23.PBSD.01	-	2,959
Total Assistance Listing Number 84.011			-	197,681

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)
Schedule of Expenditures of Federal Awards, continued
Year Ended June 30, 2023

<i>Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title</i>	<i>Federal Assistance Listing Number</i>	<i>Pass-Through Entity Identifying Number</i>	<i>Provided to Subre- cipients</i>	<i>Total Federal Expendi- tures</i>
U.S. Department of Education, continued				
Passed through the State of Alaska, Department of Education and Early Development, continued:				
Special Education Cluster (IDEA):				
Special Education Grants to States	84.027	SE 23.PBSD.01	\$ -	\$ 152,535
Special Education Preschool Grants	84.173	SE 23.PBSD.01	-	1,911
Total Special Education Cluster			-	154,446
Carl Perkins, Vocational Education Basic - Career and Technical Education - Basic Grants to States	84.048	EK 23.PBSD.01	-	26,139
Education Stabilization Fund - ARP				
CARES ACT - ARP	84.425U	23.PBSD.01	-	122,857
Elementary and Secondary School Emergency Relief Fund - ARP	84.425U	CL 23.PBSD.01	-	118,776
Total Assistance Listing Number 84.425			-	241,633
Total Passed through the State of Alaska, Department of Education and Early Development			-	757,335
Direct Program:				
Indian Education Grants to Local Educational Agencies	84.060A		-	31,959
Rural Education	84.358A		-	25,618
Total U.S. Department of Education			-	814,912
U.S. Department of Health and Human Service				
Passed through the State of Alaska, Department of Education and Early Development:				
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	CT 23.PBSD.014	-	33,352
Improving Student Health and Academic Achievement through Nutrition, CDCP Health, and Wellness	93.981	CD 23.PBSD.01	-	35,000
Total U.S. Department of Health and Human Service			-	68,352
Total Expenditures of Federal Awards			\$ -	\$ 1,403,090

See accompanying notes to the Schedule of Expenditures of Federal Awards.

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Petersburg School District under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Petersburg School District, it is not intended to and does not present the financial position or changes in net position of Petersburg School District.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditure are not allowable or are limited as to reimbursement.

Note 3. Indirect Cost Rate

Petersburg School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4. Rural Education Achievement Program (REAP) Funds

Under the Rural Education Achievement Program (REAP) the District is permitted to re-allocate funding between various Title programs to pay for activities that are allowable under the program. In the current year, the district re-allocated \$30,777 of title II-A (ALN 84.367) funding and \$9,882 of Title IV-A (ALN 84.424) funding to cover allowable costs under Title I-A (ALN 84.010).

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of State Financial Assistance
Year Ended June 30, 2023

State Agency/ Program Title	Award Number	Total Award Amount	Passed through to Subre- cipients	State Expenditures
Department of Education and Early Development				
* Public School Funding	FY23	\$ 5,698,131	\$ -	\$ 5,698,131
State of Alaska Raffle Fund	FY23	2,028	-	2,028
Pupil Transportation	FY23	177,751	-	177,751
Suicide Awareness, Prevention and Postvention	SP.23.039.01	30,000	-	30,000
Funding outside the Formula, one-time HB281	FY23	264,084	-	264,084
Youth Risk Behavior Survey Incentive	FY23	850	-	850
Quality Schools	FY23	19,200	-	19,200
Total Department of Education and Early Development			-	6,192,044
Total State Financial Assistance			\$ -	\$ 6,192,044

Note 1. Major Program Notation

* denotes a major program

Note 2. Basis of Presentation

The accompanying schedule of state financial assistance (the "Schedule") includes the state award activity of Petersburg School District under programs of the state government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Petersburg School District, it is not intended to and does not present the financial position, or changes in net position of Petersburg School District.

Note 3. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

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Single Audit Reports



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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of the School Board
Petersburg School District
Petersburg, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Petersburg School District (the "District"), a component unit of Petersburg Borough, Alaska, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 14, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, P.C.

Anchorage, Alaska
November 14, 2023



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3601 C Street, Suite 600
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Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Petersburg School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BDO USA, P.C.

Anchorage, Alaska
November 14, 2023



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Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Members of the School Board
Petersburg School District
Petersburg, Alaska

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Petersburg School District (the "District") compliance with the types of compliance requirements identified as subject to audit in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of the District's major state programs for the year ended June 30, 2023. The District's major state programs are identified in the accompanying Schedule of State Financial Assistance.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of the *State of Alaska Audit Guide*. Our responsibilities under those standards and the *State of Alaska Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's state programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.



Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

BDO USA, P.C.

Anchorage, Alaska
November 14, 2023

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Findings and Questioned Costs
Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? ☐ yes ☒ no
Significant deficiency(ies) identified? ☐ yes ☒ (none reported)

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? ☐ yes ☒ no
Significant deficiency(ies) identified? ☐ yes ☒ (none reported)

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a) ☐ yes ☒ no

Identification of major federal programs:

<u>Assistance Listing Numbers</u>	<u>Name of Federal Program or Cluster</u>	<u>Agency</u>
84.425U	Education Stabilization Fund	Department of Education
10.553/10.555/10.559/10.582	Child Nutrition Cluster	Department of Agriculture

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? ☒ yes ☐ no

State Financial Assistance

Internal control over major state programs:

Material weakness(es) identified? ☐ yes ☒ no
Significant deficiency(ies) identified? ☐ yes ☒ (none reported)

Type of auditor's report issued on compliance for state major programs: Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? ☐ yes ☒ no

Petersburg School District
(A Component Unit of Petersburg Borough, Alaska)

Schedule of Findings and Questioned Costs, continued
Year Ended June 30, 2023

Section II - Financial Statement Findings Required to be Reported in Accordance with <i>Government Auditing Standards</i>

There were no findings related to the financial statements which are required to be reported in accordance with the standards applicable to financial audits contained in *Government Auditing Standards*.

Section III - Federal Award Findings and Questioned Costs

There were no findings or questioned costs for federal awards (as defined in 2 CFR 200.516(a) that are required to be reported.

Section IV - State Award Findings and Questioned Costs

There were no findings or questioned costs for State awards (as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*) that are required to be reported.

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Unaudited Information

Petersburg School District

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P. O. Box 289
Petersburg, Alaska 99833-0289

Erica Kludt-Painter
Superintendent

Summary Schedule of Prior Year Audit Findings Year Ended June 30, 2022

Contact: Shannon Baird
Director of Finance
201 Charles W Street
Petersburg, AK 99833
877-526-7656 ext. 102
business@pcsd.us

Finding 2022-001 Significant Deficiency in Internal Controls Over Compliance - Reporting

Condition: The District did not submit paper projection report before the required deadline of November 5, 2021 due to not having controls in place to identify the deadline for the submission of the report for Public School Funding Grant. The district has set up Google Calendar reminders for the Administrative Assistant, Director of Finance and Superintendent several days prior to the report due date and on the due date.

Status: This finding is resolved.

This Summary Schedule of Prior Year Audit Findings has been reviewed and approved by:


Erica Kludt-Painter
Superintendent