

**NOTICE OF BUDGET WORKSHOP AND SPECIAL MEETING
GALVESTON COMMUNITY COLLEGE DISTRICT
BOARD OF REGENTS**

In compliance with the Open Meetings Act, Texas Government Code, Section 551.041, notice is hereby given that a Budget Workshop and Special Meeting of the Galveston Community College District Board of Regents will be held on **Wednesday, August 4, 2021**, at 5:30 PM in Room M-220 Galveston College, 4015 Avenue Q, Galveston, Texas 77550.

The Board of Regents will gather in Room M-202 for refreshments prior to the Budget Workshop and Special Meeting. Although a quorum may be present, no action will be taken by the Board at that time.

- AGENDA -

- I. Call to Order Budget Workshop and Special Meeting**
- II. Moment of Silence and Pledge of Allegiance
- III. Certification of Posting Notice of Budget Workshop and Special Meeting
- IV. Recognition of Guests
- V. Citizens Desiring to Appear Before the Board on Agenda Items *(Please complete a request card prior to the start of the meeting. The Board Chairperson may limit the time of appearance before the Board to three minutes.)*
- VI. Follow-up Discussion of Proposed Budget for Fiscal Year 2021-22 2
Including Proposed Tax Rate for 2021
- VII. Action Items:
 - 1. Consider Adoption of Proposed Budget for Fiscal Year 2021-22 3
 - 2. Consider Adoption of Proposed Tax Rate for 2021 Following Submission 4
of 2021 Certified Appraisal Roll
- VIII. Adjourn Budget Workshop and Special Meeting

The notice for this meeting was posted on July 29, 2021, in compliance with the Texas Open Meetings Act.

W. Myles Shelton, Ed.D., President

Follow-up Discussion of Proposed Budget for
Fiscal Year 2021-22 Including Proposed Tax Rate for 2021

The Board of Regents will continue its discussion from the June 21, 2021 Board Retreat/
Special Meeting regarding the Proposed Budget for Fiscal Year 2021-22 and the proposed tax
rate for 2021.

Consider Adoption of Proposed Budget for Fiscal Year 2021-22

The Board of Regents discussed the Proposed Budget for Fiscal Year 2021-22 on June 21, 2021, and today. The Board will consider adoption of a proposed budget that will be presented at a public hearing on August 18, 2021.

Consider Adoption of Proposed Tax Rate for 2021
Following Submission of 2021 Certified Appraisal Roll

Section 26.01 of the Texas Property Tax Code requires the chief appraiser to prepare and certify to the assessor for each taxing unit that part of the appraisal roll listing the property taxable by the unit. This requirement has been met.

The following information was provided by the Assessor and Collector of Taxes for Galveston County regarding the 2021 property tax rates for Galveston College. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's no-new-revenue (formerly effective) tax rate (NNRTR) would impose the same total taxes as last year if you compare properties taxed in both years. This year's voter-approval (formerly rollback) rate (VAR) is the highest tax rate the taxing unit can set before the start tax rollback procedures. In each case, these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate	\$0.159188/\$100
This year's NNRTR	\$0.135013/\$100
This year's VAR	\$0.146608/\$100

At the June 21, 2021 Board Retreat / Special Meeting and at this Budget Workshop and Special Meeting, the Board of Regents discussed a proposed tax rate for the 2021-22 fiscal year. It was determined that a property tax rate of \$0.146188/\$100, was sufficient to fund the fiscal year 2021-22 budget for maintenance and operations of the College. The Board will consider the adoption of a proposed tax rate. A public hearing on the proposed budget and proposed tax rate has been scheduled for Wednesday, August 18, 2021, at 8:00 a.m.



Cheryl E. Johnson, PCC
Assessor and Collector of Taxes
County of Galveston
 722 Moody Avenue, Galveston, Texas 77550
 Toll Free (877) 766-2284 Fax: (409) 766-2479
 Email: galcotax@co.galveston.tx.us



July 26, 2021

W. Myles Shelton, President
 Galveston College
 4015 Avenue Q
 Galveston, Texas 77550

Re: Certified Appraisal Roll, Anticipated
 Collection Rate and Excess Debt (if applicable)

Dear Dr. Shelton:

Enclosed please find the 2021 Certified Appraisal Roll that includes the total appraised, assessed and taxable values of all property within your jurisdiction. Additionally, please find on the page entitled *Effective Rate Assumption* the total taxable value of new property.

Section 26.04(b) of the Texas Property Tax Code requires the collector to certify the anticipated collection rate. Section 26.04(h-1) establishes that the anticipated collection rate be equal to the lowest actual collection rate for any of the previous three years. These are shown below:

2018	99.63%
2019	99.43%
2020	101.50%

Based on the above, I, Cheryl E. Johnson, Tax Assessor Collector for Galveston County, do hereby certify the anticipated property tax collection rate for the 2021 tax year for Galveston College to be 99.43%.

Additionally, I am required to certify excess debt if actual debt collections exceeded the adjusted debt figure used to establish the rate in 2020. Based on actual debt collections reported for July 1, 2020 through June 30, 2021, excess debt collections total \$0.

Respectfully submitted,

Cheryl E. Johnson, PCC

Received

JUL 29 2021

Enclosures

2021 CERTIFIED TOTALS

J01 - GALV COLLEGE

Property Count: 45,041

ARB Approved Totals

7/24/2021

12:24:02PM

Land		Value		
Homesite:		626,007,194		
Non Homesite:		2,314,677,998		
Ag Market:		42,664,834		
Timber Market:		0	Total Land	(+) 2,983,350,026
Improvement		Value		
Homesite:		2,597,537,075		
Non Homesite:		8,403,119,257	Total Improvements	(+) 11,000,656,332
Non Real		Count	Value	
Personal Property:	2,818		572,530,974	
Mineral Property:	19		9,715,115	
Autos:	0		0	
			Total Non Real	(+) 582,246,089
			Market Value	= 14,566,252,447
Ag		Non Exempt	Exempt	
Total Productivity Market:	42,664,834		0	
Ag Use:	335,660		0	Productivity Loss (-) 42,329,174
Timber Use:	0		0	Appraised Value = 14,523,923,273
Productivity Loss:	42,329,174		0	
			Homestead Cap	(-) 568,428,757
			Assessed Value	= 13,955,494,516
			Total Exemptions Amount	(-) 3,936,198,004
			(Breakdown on Next Page)	
			Net Taxable	= 10,019,296,512

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 15,949,517.73 = 10,019,296,512 * (0.159188 / 100)

Certified Estimate of Market Value: 14,566,252,447
 Certified Estimate of Taxable Value: 10,019,296,512

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

2021 CERTIFIED TOTALS

Property Count: 45,041

J01 - GALV COLLEGE
ARB Approved Totals

7/24/2021

12:24:37PM

Exemption Breakdown

Exemption	Count	Local	State	Total
DP	505	4,845,000	0	4,845,000
DPS	14	0	0	0
DSTR	3	246,420	0	246,420
DV1	54	0	494,000	494,000
DV1S	3	0	15,000	15,000
DV2	42	0	441,000	441,000
DV3	47	0	522,000	522,000
DV4	76	0	903,000	903,000
DV4S	11	0	132,000	132,000
DVHS	135	0	34,697,346	34,697,346
DVHSS	11	0	2,262,195	2,262,195
EX-XD	1	0	217,040	217,040
EX-XD (Prorated)	2	0	164,479	164,479
EX-XG	11	0	4,144,620	4,144,620
EX-XJ	1	0	1,016,460	1,016,460
EX-XV	1,905	0	3,300,784,429	3,300,784,429
EX-XV (Prorated)	13	0	10,652,324	10,652,324
EX366	65	0	17,670	17,670
HS	10,227	523,070,311	0	523,070,311
OV65	5,184	50,814,910	0	50,814,910
OV65S	33	330,000	0	330,000
PC	7	427,800	0	427,800
Totals		579,734,441	3,356,463,563	3,936,198,004

2021 CERTIFIED TOTALS

Property Count: 3,176

J01 - GALV COLLEGE
Under ARB Review Totals

7/24/2021 12:24:02PM

Land		Value		
Homesite:		40,532,480		
Non Homesite:		153,334,611		
Ag Market:		836,300		
Timber Market:		0	Total Land	(+) 194,703,391
Improvement		Value		
Homesite:		171,983,980		
Non Homesite:		496,704,145	Total Improvements	(+) 668,688,125
Non Real		Count	Value	
Personal Property:	3		141,880	
Mineral Property:	0		0	
Autos:	0		0	
			Total Non Real	(+) 141,880
			Market Value	= 863,533,396
Ag		Non Exempt	Exempt	
Total Productivity Market:	836,300		0	
Ag Use:	9,630		0	Productivity Loss (-) 826,670
Timber Use:	0		0	Appraised Value = 862,706,726
Productivity Loss:	826,670		0	Homestead Cap (-) 46,603,184
				Assessed Value = 816,103,542
				Total Exemptions Amount (Breakdown on Next Page) (-) 36,571,506
				Net Taxable = 779,532,036

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 1,240,921.46 = 779,532,036 * (0.159188 / 100)

Certified Estimate of Market Value:	595,851,901
Certified Estimate of Taxable Value:	548,623,287
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

2021 CERTIFIED TOTALS

Property Count: 3,176

J01 - GALV COLLEGE
Under ARB Review Totals

7/24/2021

12:24:37PM

Exemption Breakdown

Exemption	Count	Local	State	Total
DP	35	340,000	0	340,000
DPS	1	0	0	0
DSTR	1	44,666	0	44,666
DV1	6	0	51,000	51,000
DV2	2	0	19,500	19,500
DV3	4	0	46,000	46,000
DV4	17	0	204,000	204,000
HS	707	32,826,340	0	32,826,340
OV65	305	3,040,000	0	3,040,000
Totals		36,251,006	320,500	36,571,506

2021 CERTIFIED TOTALS

Property Count: 48,217

J01 - GALV COLLEGE
Grand Totals

7/24/2021 12:24:02PM

Land		Value		
Homesite:		666,539,674		
Non Homesite:		2,468,012,609		
Ag Market:		43,501,134		
Timber Market:		0	Total Land	(+) 3,178,053,417
Improvement		Value		
Homesite:		2,769,521,055		
Non Homesite:		8,899,823,402	Total Improvements	(+) 11,669,344,457
Non Real		Count	Value	
Personal Property:	2,821		572,672,854	
Mineral Property:	19		9,715,115	
Autos:	0		0	
			Total Non Real	(+) 582,387,969
			Market Value	= 15,429,785,843
Ag		Non Exempt	Exempt	
Total Productivity Market:	43,501,134		0	
Ag Use:	345,290		0	Productivity Loss (-) 43,155,844
Timber Use:	0		0	Appraised Value = 15,386,629,999
Productivity Loss:	43,155,844		0	Homestead Cap (-) 615,031,941
				Assessed Value = 14,771,598,058
				Total Exemptions Amount (Breakdown on Next Page) (-) 3,972,769,510
				Net Taxable = 10,798,828,548

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 17,190,439.19 = 10,798,828,548 * (0.159188 / 100)

Certified Estimate of Market Value: 15,162,104,348
 Certified Estimate of Taxable Value: 10,567,919,799

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

2021 CERTIFIED TOTALS

Property Count: 48,217

J01 - GALV COLLEGE
Grand Totals

7/24/2021

12:24:37PM

Exemption Breakdown

Exemption	Count	Local	State	Total
DP	540	5,185,000	0	5,185,000
DPS	15	0	0	0
DSTR	4	291,086	0	291,086
DV1	60	0	545,000	545,000
DV1S	3	0	15,000	15,000
DV2	44	0	460,500	460,500
DV3	51	0	568,000	568,000
DV4	93	0	1,107,000	1,107,000
DV4S	11	0	132,000	132,000
DVHS	135	0	34,697,346	34,697,346
DVHSS	11	0	2,262,195	2,262,195
EX-XD	1	0	217,040	217,040
EX-XD (Prorated)	2	0	164,479	164,479
EX-XG	11	0	4,144,620	4,144,620
EX-XJ	1	0	1,016,460	1,016,460
EX-XV	1,905	0	3,300,784,429	3,300,784,429
EX-XV (Prorated)	13	0	10,652,324	10,652,324
EX366	65	0	17,670	17,670
HS	10,934	555,896,651	0	555,896,651
OV65	5,489	53,854,910	0	53,854,910
OV65S	33	330,000	0	330,000
PC	7	427,800	0	427,800
Totals		615,985,447	3,356,784,063	3,972,769,510

2021 CERTIFIED TOTALS

Property Count: 45,041

J01 - GALV COLLEGE
ARB Approved Totals

7/24/2021 12:24:37PM

State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	26,251	4,235.0287	\$152,731,850	\$8,385,680,556	\$7,225,113,890
B	MULTIFAMILY RESIDENCE	997	229.4786	\$3,401,040	\$561,418,391	\$540,175,460
C1	VACANT LOTS AND LAND TRACTS	10,291	4,816.4298	\$0	\$481,807,799	\$481,703,689
D1	QUALIFIED OPEN-SPACE LAND	355	8,092.8569	\$0	\$42,664,834	\$335,660
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	493	9,898.1222	\$70,480	\$31,351,622	\$29,914,722
F1	COMMERCIAL REAL PROPERTY	1,603	1,618.3801	\$14,774,400	\$1,134,093,046	\$1,130,267,012
F2	INDUSTRIAL AND MANUFACTURIN	62	342.4838	\$0	\$102,280,275	\$101,910,675
G1	OIL AND GAS	16		\$0	\$5,977,667	\$5,977,667
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$10,063,940	\$10,063,940
J3	ELECTRIC COMPANY (INCLUDING C	27	13.0550	\$0	\$63,585,122	\$63,585,122
J4	TELEPHONE COMPANY (INCLUDI	44	6.2784	\$0	\$10,738,012	\$10,738,012
J5	RAILROAD	23	117.2531	\$0	\$32,123,242	\$32,123,242
J6	PIPELAND COMPANY	43		\$0	\$14,680,116	\$14,680,116
J7	CABLE TELEVISION COMPANY	20		\$0	\$11,158,622	\$11,158,622
L1	COMMERCIAL PERSONAL PROPE	2,283		\$35,283	\$231,488,902	\$231,488,902
L2	INDUSTRIAL AND MANUFACTURIN	246		\$0	\$93,288,608	\$93,230,408
M1	TANGIBLE OTHER PERSONAL, MOB	13		\$36,060	\$163,594	\$138,296
M2	TANGIBLE OTHER PERSONAL, OTH	17		\$0	\$4,180,960	\$4,180,960
O	RESIDENTIAL INVENTORY	798	153.3095	\$0	\$22,626,977	\$22,626,977
S	SPECIAL INVENTORY TAX	23		\$0	\$9,880,750	\$9,880,750
X	TOTALLY EXEMPT PROPERTY	1,998	13,576.2239	\$7,135,110	\$3,316,997,022	\$0
	Totals		43,098.9028	\$178,184,223	\$14,566,252,447	\$10,019,296,512

2021 CERTIFIED TOTALS

Property Count: 3,176

J01 - GALV COLLEGE
Under ARB Review Totals

7/24/2021 12:24:37PM

State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	2,588	385.9153	\$18,971,741	\$716,827,426	\$636,530,614
B	MULTIFAMILY RESIDENCE	130	17.3655	\$388,780	\$52,314,200	\$49,745,523
C1	VACANT LOTS AND LAND TRACTS	380	180.5989	\$0	\$33,838,840	\$33,838,840
D1	QUALIFIED OPEN-SPACE LAND	7	243.2317	\$0	\$836,300	\$9,630
E	RURAL LAND, NON QUALIFIED OPE	7	26.8697	\$0	\$884,870	\$783,795
F1	COMMERCIAL REAL PROPERTY	94	120.0416	\$0	\$57,496,000	\$57,287,874
F2	INDUSTRIAL AND MANUFACTURIN	2	0.9332	\$0	\$344,990	\$344,990
J4	TELEPHONE COMPANY (INCLUDI	2	1.1820	\$0	\$540,810	\$540,810
L1	COMMERCIAL PERSONAL PROPE	3		\$0	\$141,880	\$141,880
O	RESIDENTIAL INVENTORY	13	3.2719	\$0	\$308,080	\$308,080
	Totals		979.4098	\$19,360,521	\$863,533,396	\$779,532,036

2021 CERTIFIED TOTALS

Property Count: 48,217

J01 - GALV COLLEGE
Grand Totals

7/24/2021 12:24:37PM

State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	28,839	4,620.9440	\$171,703,591	\$9,102,507,982	\$7,861,644,504
B	MULTIFAMILY RESIDENCE	1,127	246.8441	\$3,789,820	\$613,732,591	\$589,920,983
C1	VACANT LOTS AND LAND TRACTS	10,671	4,997.0287	\$0	\$515,646,639	\$515,542,529
D1	QUALIFIED OPEN-SPACE LAND	362	8,336.0886	\$0	\$43,501,134	\$345,290
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	500	9,924.9919	\$70,480	\$32,236,492	\$30,698,517
F1	COMMERCIAL REAL PROPERTY	1,697	1,738.4217	\$14,774,400	\$1,191,589,046	\$1,187,554,886
F2	INDUSTRIAL AND MANUFACTURIN	64	343.4170	\$0	\$102,625,265	\$102,255,665
G1	OIL AND GAS	16		\$0	\$5,977,667	\$5,977,667
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$10,063,940	\$10,063,940
J3	ELECTRIC COMPANY (INCLUDING C	27	13.0550	\$0	\$63,585,122	\$63,585,122
J4	TELEPHONE COMPANY (INCLUDI	46	7.4604	\$0	\$11,278,822	\$11,278,822
J5	RAILROAD	23	117.2531	\$0	\$32,123,242	\$32,123,242
J6	PIPELAND COMPANY	43		\$0	\$14,680,116	\$14,680,116
J7	CABLE TELEVISION COMPANY	20		\$0	\$11,158,622	\$11,158,622
L1	COMMERCIAL PERSONAL PROPE	2,286		\$35,283	\$231,630,782	\$231,630,782
L2	INDUSTRIAL AND MANUFACTURIN	246		\$0	\$93,288,608	\$93,230,408
M1	TANGIBLE OTHER PERSONAL, MOB	13		\$36,060	\$163,594	\$138,296
M2	TANGIBLE OTHER PERSONAL, OTH	17		\$0	\$4,180,960	\$4,180,960
O	RESIDENTIAL INVENTORY	811	156.5814	\$0	\$22,935,057	\$22,935,057
S	SPECIAL INVENTORY TAX	23		\$0	\$9,880,750	\$9,880,750
X	TOTALLY EXEMPT PROPERTY	1,998	13,576.2239	\$7,135,110	\$3,316,997,022	\$0
	Totals		44,078.3126	\$197,544,744	\$15,429,785,843	\$10,798,828,548

2021 CERTIFIED TOTALS

Property Count: 45,041

J01 - GALV COLLEGE
ARB Approved Totals

7/24/2021 12:24:37PM

CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		4	0.5367	\$0	\$571,135	\$571,135
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	22,250	4,130.5105	\$143,905,600	\$7,387,358,559	\$6,282,120,132
A2	REAL, RESIDENTIAL, MOBILE HOME	69	11.3807	\$420,020	\$3,397,156	\$3,009,390
A3	REAL, RESIDENTIAL, CONDOMINIUM	3,986	92.6008	\$8,406,230	\$994,353,706	\$939,413,233
B1	APARTMENTS	175	131.5848	\$1,220,900	\$357,251,794	\$356,708,947
B2	DUPLEXES	826	97.8938	\$2,180,140	\$204,166,597	\$183,466,513
C1	VACANT LOT	10,291	4,815.8961	\$0	\$481,803,799	\$481,699,689
C9	VACANT LOT EXEMPT	1	0.5337	\$0	\$4,000	\$4,000
D1	QUALIFIED AG LAND	356	8,095.4999	\$0	\$42,683,229	\$354,055
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
D4	D4	1	16.4710	\$0	\$1,650	\$1,650
D6	D6	1	0.3395	\$0	\$9,900	\$9,900
E1	FARM OR RANCH IMPROVEMENT	491	9,878.6687	\$70,480	\$31,321,677	\$29,884,777
F1	COMMERCIAL REAL PROPERTY	1,560	1,579.0578	\$14,774,400	\$1,124,568,195	\$1,121,391,300
F2	INDUSTRIAL REAL PROPERTY	62	342.4838	\$0	\$102,280,275	\$101,910,675
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$31,610	\$31,610
G1	OIL AND GAS	16		\$0	\$5,977,667	\$5,977,667
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$10,063,940	\$10,063,940
J3	ELECTRIC COMPANY	27	13.0550	\$0	\$63,585,122	\$63,585,122
J4	TELEPHONE COMPANY	44	6.2784	\$0	\$10,738,012	\$10,738,012
J5	RAILROAD	23	117.2531	\$0	\$32,123,242	\$32,123,242
J6	PIPELINE COMPANY	43		\$0	\$14,680,116	\$14,680,116
J7	CABLE TELEVISION COMPANY	20		\$0	\$11,158,622	\$11,158,622
L1	COMMERCIAL PERSONAL PROPER	2,282		\$35,283	\$231,480,502	\$231,480,502
L2	INDUSTRIAL PERSONAL PROPERTY	246		\$0	\$93,288,608	\$93,230,408
L9	L9	1		\$0	\$8,400	\$8,400
M1	MOBILE HOMES	12		\$36,060	\$157,370	\$132,072
M2	TANGIBLE OTHER PERSONAL OTHE	17		\$0	\$4,180,960	\$4,180,960
M4	M4	1		\$0	\$6,224	\$6,224
O1	RESIDENTIAL INVENTORY VACANT L	798	153.3095	\$0	\$22,626,977	\$22,626,977
S	SPECIAL INVENTORY	23		\$0	\$9,880,750	\$9,880,750
X		1,998	13,576.2239	\$7,135,110	\$3,316,997,022	\$0
XV	COMMERCIAL REAL EXEMPT	42	39.2631	\$0	\$9,493,241	\$8,844,102
	Totals		43,098.9028	\$178,184,223	\$14,566,252,447	\$10,019,296,512

2021 CERTIFIED TOTALS

Property Count: 3,176

J01 - GALV COLLEGE
Under ARB Review Totals

7/24/2021 12:24:37PM

CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	2,253	378.0011	\$17,521,681	\$637,271,456	\$559,404,775
A2	REAL, RESIDENTIAL, MOBILE HOME	6	0.7005	\$0	\$244,970	\$244,970
A3	REAL, RESIDENTIAL, CONDOMINIUM	336	7.2137	\$1,450,060	\$79,311,000	\$76,880,869
B1	APARTMENTS	8	4.5046	\$0	\$18,618,030	\$18,618,030
B2	DUPLEXES	122	12.8609	\$388,780	\$33,696,170	\$31,127,493
C1	VACANT LOT	380	180.5989	\$0	\$33,838,840	\$33,838,840
D1	QUALIFIED AG LAND	7	243.2317	\$0	\$836,300	\$9,630
E1	FARM OR RANCH IMPROVEMENT	7	26.8697	\$0	\$884,870	\$783,795
F1	COMMERCIAL REAL PROPERTY	93	120.0416	\$0	\$56,514,750	\$56,306,624
F2	INDUSTRIAL REAL PROPERTY	2	0.9332	\$0	\$344,990	\$344,990
J4	TELEPHONE COMPANY	2	1.1820	\$0	\$540,810	\$540,810
L1	COMMERCIAL PERSONAL PROPER	3		\$0	\$141,880	\$141,880
O1	RESIDENTIAL INVENTORY VACANT L	13	3.2719	\$0	\$308,080	\$308,080
XV	COMMERCIAL REAL EXEMPT	1		\$0	\$981,250	\$981,250
	Totals		979.4098	\$19,360,521	\$863,533,396	\$779,532,036

2021 CERTIFIED TOTALS

J01 - GALV COLLEGE

Property Count: 48,217

Grand Totals

7/24/2021 12:24:37PM

CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		4	0.5367	\$0	\$571,135	\$571,135
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	24,503	4,508.5116	\$161,427,281	\$8,024,630,015	\$6,841,524,907
A2	REAL, RESIDENTIAL, MOBILE HOME	75	12.0812	\$420,020	\$3,642,126	\$3,254,360
A3	REAL, RESIDENTIAL, CONDOMINIUM	4,322	99.8145	\$9,856,290	\$1,073,664,706	\$1,016,294,102
B1	APARTMENTS	183	136.0894	\$1,220,900	\$375,869,824	\$375,326,977
B2	DUPLEXES	948	110.7547	\$2,568,920	\$237,862,767	\$214,594,006
C1	VACANT LOT	10,671	4,996.4950	\$0	\$515,642,639	\$515,538,529
C9	VACANT LOT EXEMPT	1	0.5337	\$0	\$4,000	\$4,000
D1	QUALIFIED AG LAND	363	8,338.7316	\$0	\$43,519,529	\$363,685
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
D4	D4	1	16.4710	\$0	\$1,650	\$1,650
D6	D6	1	0.3395	\$0	\$9,900	\$9,900
E1	FARM OR RANCH IMPROVEMENT	498	9,905.5384	\$70,480	\$32,206,547	\$30,668,572
F1	COMMERCIAL REAL PROPERTY	1,653	1,699.0994	\$14,774,400	\$1,181,082,945	\$1,177,697,924
F2	INDUSTRIAL REAL PROPERTY	64	343.4170	\$0	\$102,625,265	\$102,255,665
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$31,610	\$31,610
G1	OIL AND GAS	16		\$0	\$5,977,667	\$5,977,667
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$10,063,940	\$10,063,940
J3	ELECTRIC COMPANY	27	13.0550	\$0	\$63,585,122	\$63,585,122
J4	TELEPHONE COMPANY	46	7.4604	\$0	\$11,278,822	\$11,278,822
J5	RAILROAD	23	117.2531	\$0	\$32,123,242	\$32,123,242
J6	PIPELINE COMPANY	43		\$0	\$14,680,116	\$14,680,116
J7	CABLE TELEVISION COMPANY	20		\$0	\$11,158,622	\$11,158,622
L1	COMMERCIAL PERSONAL PROPER	2,285		\$35,283	\$231,622,382	\$231,622,382
L2	INDUSTRIAL PERSONAL PROPERTY	246		\$0	\$93,288,608	\$93,230,408
L9	L9	1		\$0	\$8,400	\$8,400
M1	MOBILE HOMES	12		\$36,060	\$157,370	\$132,072
M2	TANGIBLE OTHER PERSONAL OTHE	17		\$0	\$4,180,960	\$4,180,960
M4	M4	1		\$0	\$6,224	\$6,224
O1	RESIDENTIAL INVENTORY VACANT L	811	156.5814	\$0	\$22,935,057	\$22,935,057
S	SPECIAL INVENTORY	23		\$0	\$9,880,750	\$9,880,750
X		1,998	13,576.2239	\$7,135,110	\$3,316,997,022	\$0
XV	COMMERCIAL REAL EXEMPT	43	39.2631	\$0	\$10,474,491	\$9,825,352
	Totals		44,078.3126	\$197,544,744	\$15,429,785,843	\$10,798,828,548

2021 CERTIFIED TOTALS

Property Count: 48,217

J01 - GALV COLLEGE
Effective Rate Assumption

7/24/2021 12:24:37PM

New Value

TOTAL NEW VALUE MARKET: **\$197,544,744**
TOTAL NEW VALUE TAXABLE: **\$182,046,130**

New Exemptions

Exemption	Description	Count		
EX-XV	Other Exemptions (including public property, r	11	2020 Market Value	\$1,242,995
EX366	HB366 Exempt	22	2020 Market Value	\$30,240
ABSOLUTE EXEMPTIONS VALUE LOSS				\$1,273,235

Exemption	Description	Count	Exemption Amount
DP	Disability	11	\$100,000
DV1	Disabled Veterans 10% - 29%	4	\$34,000
DV2	Disabled Veterans 30% - 49%	4	\$39,000
DV3	Disabled Veterans 50% - 69%	8	\$88,000
DV4	Disabled Veterans 70% - 100%	19	\$228,000
DVHS	Disabled Veteran Homestead	10	\$2,373,770
HS	Homestead	567	\$39,952,423
OV65	Over 65	435	\$4,270,000
OV65S	OV65 Surviving Spouse	1	\$10,000
PARTIAL EXEMPTIONS VALUE LOSS		1,059	\$47,095,193
NEW EXEMPTIONS VALUE LOSS			\$48,368,428

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
INCREASED EXEMPTIONS VALUE LOSS			

TOTAL EXEMPTIONS VALUE LOSS \$48,368,428

New Ag / Timber Exemptions

2020 Market Value	\$18,268	Count: 3
2021 Ag/Timber Use	\$110	
NEW AG / TIMBER VALUE LOSS	\$18,158	

New Annexations

New Deannexations

Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,709	\$315,158	\$107,225	\$207,933
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,701	\$315,167	\$107,227	\$207,940

2021 CERTIFIED TOTALS

J01 - GALV COLLEGE

Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used
3,176	\$863,533,396.00	\$548,623,287