



OAK PARK ELEMENTARY SCHOOL DISTRICT 97
OAK PARK, ILLINOIS
BOARD MEETING
February 22, 2010
7:00 PM

SPECIAL MEETING to discuss the District's finances and the prospect of seeking its first Operating Fund referendum in more than 20 years.

1. Overview

1. 1. What is a referendum?

2. History and Context

2. 1. 1989 Referendum
2. 2. 1994 PTELL (Tax Caps)
2. 3. 1999 Middle School Capital Referendum
2. 4. 2003/2005 Financial Task Force & Advisory Committees

3. Projections and PMA

3. 1. Current Assumptions
3. 2. Current Projections
3. 3. Level of Confidence or Variability

4. Budgeting and Projection Improvements Since 2006

4. 1. Finance Office Improvements
4. 2. Review of Positive Budget Actions Taken by District 97
4. 3. Review of External Positive Budget Forces
4. 4. Review of External Negative Budget Forces
4. 5. Uncertainties Within Budget

5. What IF Scenarios

6. Referendum Types and Rationale

6. 1. Maximum Rate Increase
6. 2. PTELL Limit Increase
6. 3. Working Cash Bonds
6. 4. Capital Bonds
6. 5. Timing Issues

7. Discussion Points and Expected Outcomes

7. 1. What Referendum Paths can we Eliminate?
7. 2. What are the two (or more) Most Likely Paths?
7. 3. What Major Variables do we Need to Monitor and When?

7. 4. Can we set a target date for a referendum?

7. 5. Date for Next Study Session

8. Discussion

The next regularly scheduled meeting of the Board will be on Tuesday, February 23, 2010 beginning at 7:00 p.m. in the Administration Building, located at 970 Madison Street.

The Oak Park School District 97 does not discriminate on the basis of disabilities in the admission or access to its programs or activities. We invite individuals requiring reasonable accommodation to contact the ADA Coordinator (524-7625 at least 48 hours before the scheduled meeting time. This agenda can also be made available on audiotape.