



**MINOOKA COMMUNITY HIGH SCHOOL DISTRICT #111
INTER FUND TRANSFER HEARING
WEDNESDAY, JUNE 21, 2023, 6:00 PM**

The Inter Fund Transfer Hearing will be held at the
Central Campus Library
301 South Wabena Avenue
Minooka, Illinois 60447

In order to make a public comment, please sign up 5 minutes prior to Roll Call. The public comment portion of the meeting will be in accordance with Policy 2:230. Please review said policy prior to the Board of Education Meeting. To view the meeting via YouTube, click [here](#).

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Public Comments** - (Per Board Policy 2:230, comments shall be limited to 5 minutes.)
4. **Discussion Items**
 - A. Inter Fund Transfer
5. **Adjourn**

Resolution transferring certain funds from and between the operations and maintenance fund, the transportation fund, and the tort fund to the capital projects fund of the Minooka Community High School District No. 111 School District, Grundy, Will, and Kendall Counties, Illinois

Whereas, the Board of Education (the “Board”) of Minooka Community High School District No. 111, Grundy, Will, and Kendall Counties, Illinois (the “District”) has heretofore created and maintained an operations and maintenance fund, a transportation fund, a tort fund, and a capital projects fund in and for the District; and

Whereas, the Board has determined and does hereby determine that it is necessary and in the best interests of the District for the purpose of enabling one-time non-recurring payment of anticipated expenditures associated with anticipated construction projects at the District’s Central and South Campuses and expenses related thereto that certain funds be transferred to the capital fund; and

Whereas, Section 17-2A of the Illinois School Code and Title 23, Section 100.50(d) of the Illinois Administrative Code, authorizes the Board to make such transfer and appropriate publication and public notice having been made:

Now, Therefore, Be it and it is hereby Resolved by the Board of Education of Minooka Community High School District No. 111, Grundy, Will, and Kendall Counties, as follows:

Section 1. Incorporations of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true, and correct and does incorporate them into this Resolution by reference

Section 2. Amount of Transfer. In accordance with the rules and regulations of the Illinois State Board of Education and the Illinois School Code, the following funds shall be transferred.

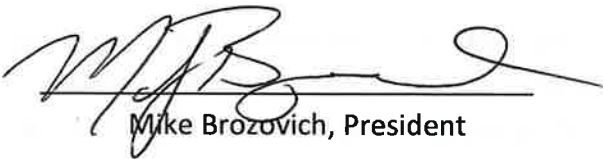
- 1) \$3,500,000 from the Operations and Maintenance Fund to the Capital Projects Fund,
- 2) \$2,750,000 from the Transportation Fund to the Operations and Maintenance Fund and then to the Capital Projects Fund, and
- 3) \$1,750,000 from the Tort Fund to the Operations and Maintenance Fund and then to the Capital Projects Fund.

Section 3. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such

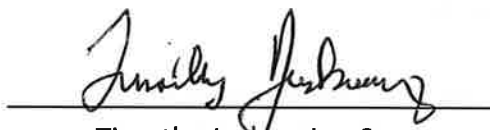
section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 4. Repealer and Effective Date. All resolutions or parts thereof in conflict herewith be and same are hereby repealed and that this Resolution shall be in in full force and effect forthwith upon its adoption.

Adopted: June 21, 2023



Mike Brozovich, President



Timothy Juskiewicz, Secretary