

Board of Education Special Meeting for
Tax Resolution and Budget Adoption
Wednesday, September 20, 2023 7:00 PM

Middle School/High School Media Center
565 Kimmel Street
Osceola, NE 68651-0198

Agenda

1. Osceola Public Schools Board of Education Information
2. Opening Procedures
 - 2.1. Call the Meeting to Order
 - 2.2. Roll Call
 - 2.3. Excuse Board Members Who Are Absent
3. Approval of Agenda
4. Action Items
 - 4.1. To approve the school year 2023-2024 general fund, depreciation fund, employee benefit fund, school activities fund, school lunch fund, bond fund, special building fund, and qualified capital purpose undertaking fund budgets
 - 4.2. To approve the final property tax request for the 2023-2024 school year
 - 4.3. To approve the tax request resolution for 2023-2024 school year
5. Next Meeting Dates and Times
 - 5.1. Regular meeting on October 9th, 2023, 6:00PM at the Osceola Middle/High School Media Center.
6. Adjournment

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Osceola Public Schools (72-0019) in Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11 day of September, 2023 at 6:00 o'clock, PM, at Osceola High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2021-2022 (1)	2022-2023 (2)	2023-2024 (3)			
General	\$ 4,770,294.00	\$ 4,647,788.00	\$ 5,380,574.00	\$ 600,000.00	\$ 1,869,198.00	\$ 4,152,905.00
Depreciation	\$ 27,500.00	\$ 35,000.00	\$ 260,910.00		\$ 260,910.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ 38,259.00	\$ 38,259.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 186,469.00	\$ 232,223.00	\$ 271,648.00	\$ -	\$ 271,648.00	
School Nutrition	\$ 187,891.00	\$ 191,516.00	\$ 236,055.00	\$ -	\$ 236,055.00	
Bond	\$ 512,303.00	\$ 596,648.00	\$ 608,879.00	\$ 300,000.00	\$ 353,859.00	\$ 560,626.00
Special Building	\$ 18,940.00	\$ 253,930.00	\$ 653,933.00		\$ 578,933.00	\$ 75,758.00
Qualified Capital Purpose Undertaking	\$ 221,411.00	\$ -	\$ 19,567.00	\$ -	\$ 19,567.00	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 5,924,808.00	\$ 5,957,105.00	\$ 7,431,566.00	\$ 938,259.00	\$ 3,628,429.00	\$ 4,789,289.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 560,626.00	\$ 4,228,663.00	\$ 4,789,289.00

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RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 20230911

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Osceola Public Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Osceola Public Schools resolves that:

1. The 2023-2024 property tax request be set at:

General Fund:	\$	4,152,905.00
Bond Fund:	\$	560,626.00
Special Building Fund:	\$	75,758.00
Qualified Capital Purpose	\$	-
Undertaking Fund:		

2. The total assessed value of property differs from last year’s total assessed value by 4.9 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.818347 per \$100 of assessed value.

4. Osceola Public Schools proposes to adopt a property tax request that will cause its tax rate to be 0.863255 per \$100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Osceola Public Schools will increase (or decrease) last year’s budget by 0.64 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2023.

Motion by _____, seconded by _____ to adopt Resolution #_____.

Voting yes were:

Voting no were:

Dated this 11th day of September, 2023