

Budget Hearing & Tax Request Hearing
2020-2021
Sunday, September 13, 2020 6:00 PM

Middle School/High School Media Center
565 S. Kimmel
Osceola, NE 68651-0198

Agenda

1. Osceola Public Schools Board of Education Information
2. Opening Procedures
 1. Call the Meeting to Order
 2. Roll Call
 3. Excuse Board Members Who Are Absent
3. 2020-2021 Budget Hearing
 1. Open Budget Hearing
 2. Discuss, consider, and receive input from the public about 2020-2021 budgets
 3. Close Budget Hearing
4. Final Property Tax Request Hearing 2020-2021.
 1. Open Tax Request Hearing
 2. Discuss, consider, and receive input from the public about 2020-2021 final property tax request
 3. Close Tax Request Hearing

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Osceola Public Schools (72-0019) in Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13 day of September, 2020 at 6 o'clock, PM, at Osceola High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 4,109,861.00	\$ 4,449,613.00	\$ 4,642,954.00	\$ 1,000,000.00	\$ 2,167,399.00	\$ 3,510,662.00
Depreciation	\$ -	\$ 139,527.00	\$ 225,023.00		\$ 225,023.00	
Employee Benefit	\$ -	\$ -	\$ 38,071.00	\$ -	\$ 38,071.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 124,369.00	\$ 147,750.00	\$ 211,416.00	\$ -	\$ 211,416.00	
School Nutrition	\$ 118,473.00	\$ 104,569.00	\$ 144,014.00	\$ -	\$ 144,014.00	
Bond	\$ -	\$ 82,233.00	\$ 862,096.00	\$ 430,000.00	\$ 549,286.00	\$ 750,313.00
Special Building	\$ 445,274.00	\$ 4,464,276.00	\$ 3,879,465.00		\$ 3,879,465.00	\$ -
Qualified Capital Purpose Undertaking	\$ 114,143.00	\$ 118,235.00	\$ 343,217.00	\$ -	\$ 309,717.00	\$ 33,838.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 4,912,120.00	\$ 9,506,203.00	\$ 10,346,256.00	\$ 1,430,000.00	\$ 7,524,391.00	\$ 4,294,813.00

Notice of Special Hearing To Set Final Tax Request

Osceola Public Schools (72-0019) in Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 13 day of September 2020 at Immediately following o'clock , at Osceola High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019-2020	2020-2021	Change
Property Valuations	502,653,384	505,896,633	1%

2019/20 Budget Information

2020/21 Budget Information

Fund	2019-2020 Operating Budget	2019-2020 Property Tax Request	2019 Tax Rate	Property Tax Rate (2019-2020 Request Divided By 2020 Valuation)	2020-2021 Operating Budget	2020-2021 Proposed Property Tax Request	Proposed 2020 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	4,508,839.00	3,418,065.00	0.680004	0.675645	4,642,954.00	3,510,662.00	0.693948	2%	3%
Bond Fund(s) K - 12	589,842.00	572,727.00	0.113941	0.113210	862,096.00	750,313.00	0.148313	30%	46%
Special Building Fund	8,007,366.00	25,253.00	0.005024	0.004992	3,879,465.00	-	0.000000	N/A	-52%
Qualified Capital Purpose Undertaking Fund K - 12	389,333.00	67,475.00	0.013424	0.013338	343,217.00	33,838.00	0.006689	-50%	-12%
Total	13,495,380.00	4,083,520.00	0.812393	0.807185	9,727,732.00	4,294,813.00	0.848950	4%	-28%