

# **Budget Hearing Meeting of the Board of Education**

Tuesday, June 23, 2026 5:30 PM

Old Village School, 405 W. Main St, Northville, MI 48167

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call**
4. **Adoption of Agenda**
5. **2026/27 Fiscal Year Initial Budget**
6. **Public Hearing / Questions**
7. **Added Agenda Items**
8. **Public Comments**
9. **Adjournment**



# **2026-27 Initial Budget Northville Public Schools**

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**Budget Hearing  
June 23, 2026**



# **2026-27 Budget**

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## **Millage Rates & Local Operating Revenue**

# 2027 Tax Year - Property Tax Millage Rates

## Non-PRE (Non-Primary Residence Exemption\*) – General Operating

- 18 mills assessed on non-PRE property
  - *Note: 2026 millage rate permanently reduced from 18.4699 mills in 2025 Tax Year to 18.4606 in 2026 Tax Year due to Headlee millage reduction fraction. Statutory maximum levy is 18 mills. (Note: Operating Millage expires on 12/31/2026)*
- 6 mills assessed on commercial personal property

## All properties

- 6.00 mills for State Education Tax (SET)
- 1.9812 mills for Enhancement Millage
- **3.40 mills for Debt Fund (unchanged from the 2025 Tax Year)**
- 0.9284 mill for Sinking Fund

\* Also known as non-homestead property

# 2026-27 Debt Service (2026 Tax Year)



Michigan Department of Treasury  
614 (Rev. 07-25)

ORIGINAL TO: County Clerk(s)  
COPY TO: Equalization Department(s)  
COPY TO: Each township or city clerk

L-4029

## 2026 Tax Rate Request (This form must be completed and submitted on or before September 30, 2026)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes <b>Wayne, Oakland, Washtenaw</b>	2025 Taxable Value of ALL Properties in the Unit as of 05-26-2025 <b>4,590,955,748</b>
Local Government Unit Requesting Millage Levy <b>Northville Public Schools</b>	For LOCAL School Districts: 2025 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. <b>753,692,783</b>

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2026 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5)** 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2026 Current Year "Headlee" Millage Reduction Fraction	(7) 2026 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Voted	Oper-NH	5/04/21	19.2383	18.4699	0.9995	18.4606	1.0000	18.0000	9.0000	9.0000	12/31/26
Voted	Debt (Ser I)	11/10/17	Unlimited	NA	1.0000	NA	1.0000	0.5000	0.2500	0.2500	
Voted	Debt (Ser II)	11/10/17	Unlimited	NA	1.0000	NA	1.0000	0.8200	0.4100	0.4100	
Voted	Debt (Ser III)	11/10/17	Unlimited	NA	1.0000	NA	1.0000	0.3200	0.1600	0.1600	
Voted	Debt (Ser I)	05/02/23	Unlimited	Na	1.0000	NA	1.0000	0.8000	0.4000	0.4000	
Voted	Debt (Ser II)	5/02/2023	Unlimited	NA	1.0000	NA	1.0000	0.9600	0.4800	0.4800	
Voted	Sinking Fund	8/5/2025	0.9357	0.9357	0.9923	0.9284	1.0000	0.9284	0.4642	0.4642	12/31/35

Prepared by <b>Devin Kling</b>	Telephone Number <b>(248) 344-3510</b>	Title of Preparer <b>Assistant Superintendent</b>	Date <b>06/23/2026</b>
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**CERTIFICATION:** As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

**Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2026 for instructions on completing this section.**

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	
For Commercial Personal	<b>6.0000</b>
For all Other	<b>18.0000</b>

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		<b>Dr. Kimberly Campbell-Voytal</b>	<b>06/23/2026</b>
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		<b>Carin Meyer</b>	<b>6/23/2026</b>

\* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

\*\* **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

## 2026-27 Debt Service (2026 Tax Year)

Debt	Debt Service FY2027		Expires after Tax Year:
	Principal	Interest	
2018 School Building and Site Bonds, Series I	\$2,550,000	\$127,500	2026
2019 School Building and Site Bonds, Series II	\$1,965,000	\$2,143,250	2042
2020 School Building and Site Bonds, Series III	\$1,060,000	\$777,400	2042
2023 School Building and Site Bonds, Series I	\$1,175,000	\$2,674,450	2044
2026 School Building and Site Bonds, Series II	<u>\$1,430,000</u>	<u>\$2,629,475</u>	2048
TOTAL	<u>\$8,180,000</u>	<u>\$8,352,075</u>	



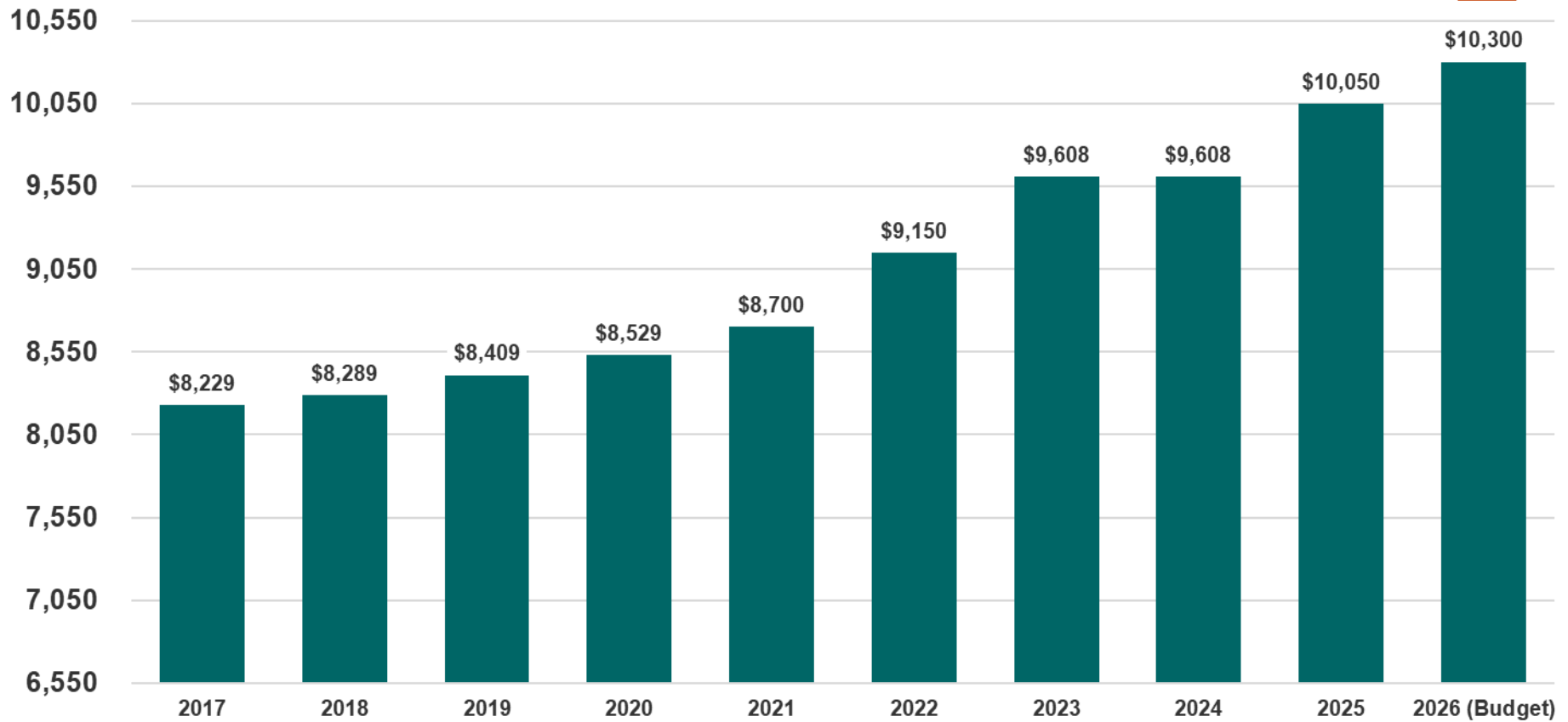
# **2026-27 Budget**

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## **State Aid & One-Time Supplemental Revenue**

# Foundation Allowance - \$/Pupil

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# **2026-27 Budget**

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## **Enrollment**

# 2026-27 Enrollment Projections (Gen Ed) \*



Level	Standard Deviation		
	1.00	1.50	2.00
High	6,879	6,891	6,891
Most Likely	6,790	6,786	6,786
Low	6,701	6,689	6,686

1.5 SD  
Between  
Most Likely  
& High  
  
 $((\text{Most Likely} \times 2) + \text{high}) / 3$

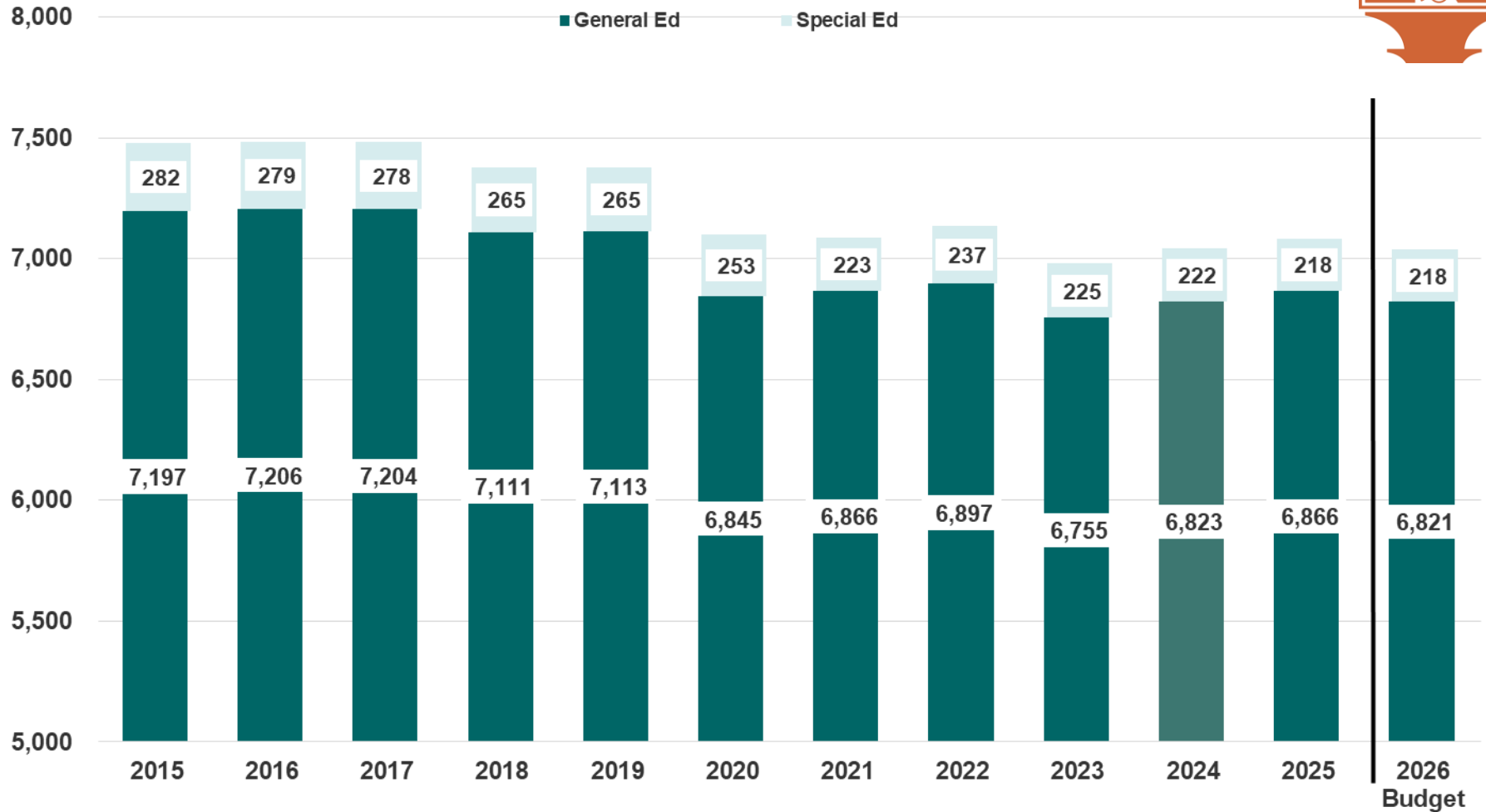
2025-26  
Actual =  
6,871  
  
 2026-27 Fall  
Proposed  
Budget =  
6,821

\* Prepared by: Stanfred Consultants

# 2026-27 Blended Enrollment

2024-25 Actual								
			<u>Gen Ed</u>			<u>Spec Ed</u>		
Spring 2024	10%		6,777.37	677.7	10%	222.14	22.2	700.0
Fall 2024	90%		<b>6,824.42</b>	6,142.0	90%	226.05	203.4	6,345.4
<b>2024-25 Actual</b>				<b>6,819.7</b>			<b>225.7</b>	<b>7,045.4</b>
2025-26 Final Budget Amendment								
			<u>Gen Ed</u>			<u>Spec Ed</u>		
Spring 2025	10%		6,817.21	681.7	10%	226.08	22.6	704.3
Fall 2025	90%		<b>6,871.53</b>	6,184.4	90%	217.63	195.9	6,380.2
<b>2025-26 Final Budget</b>				<b>6,866.1</b>			<b>218.5</b>	<b>7,084.6</b>
2026-27 Initial Budget Amendment								
			<u>Gen Ed</u>			<u>Spec Ed</u>		
Spring 2026	10%		6,817.21	681.7	10%	226.08	22.6	704.3
Fall 2026 (Budgeted)	90%		<b>6,821.00</b>	6,138.9	90%	217.63	195.9	6,334.8
<b>2026-27 Initial Budget</b>				<b>6,820.6</b>			<b>218.5</b>	<b>7,039.1</b>
<b>2026-27 Initial Budget O/(U) 2025-26 Final Budget Amendment</b>				<b>(45.5)</b>			<b>-</b>	<b>(45.5)</b>

# Fall Enrollment Trend (FTE)





# **2026-27 Budget**

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## **General Fund**

### **Explanation of Change from 2025-26 Final Budget Amendment**

# 2026-27 Revenue Changes (General Fund)



2026-27 Initial Budget  
Over / (Under)  
2025-26 Final Amendment

Revenue Changes

• Property Taxes	\$ 288,380	• 2.5% increase in Property Tax Revenue
• Foundation Allowance	1,014,115	• Increase of \$250/pupil - from \$10,050 to \$10,300 Decrease of (45) FTE - from 7084 to 7039
• Wayne County Enhancement Millage Increase	62,767	• 2% increase in Property Revenue
<b>Total Revenue Changes</b>	<b>\$ <u>1,365,262</u></b>	

# 2026-27 Salary & Benefit Changes (General Fund)

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**2026-27 Initial Budget  
Over / (Under)  
2025-26 Final Amendment**

- **Salary & Benefit Changes**

- |   |   |   |
|---|---|---|
| <ul style="list-style-type: none"> <li>- <b>Contractual Wages &amp; Salary</b></li> <br/> <li>- <b>Other Benefit Changes:</b> <ul style="list-style-type: none"> <li>a) <b>Medical/Dental</b></li> <li>b) <b>Other Benefits</b></li> <li>b) <b>MPSERS Cost Savings</b></li> <li>b) <b>MPSERS</b></li> </ul> </li> </ul> | <p>2,431,677</p><br><p>367,412</p> <p>-</p> <p>-</p> <p>304,097</p> | <ul style="list-style-type: none"> <li>• <b>Contract Increases/ Staffing Additions</b></li> <br/> <li>• <b>3% 'Hard Cap' increase</b></li> <br/> <li>• <b>1.72% Rate Reduction (still increases)</b></li> </ul> |
|---|---|---|

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**\$ 3,103,186**

# 2026-27 Non-Personnel Changes (General Fund)

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**2026-27 Initial Budget  
Over / (Under)  
2025-26 Final Amendment**

<ul style="list-style-type: none"> <li>• <b>Purchased Services</b> <ul style="list-style-type: none"> <li>- Contracted Transportation</li> <li>- Contracted Law Services</li> <li>- All Other</li> </ul> </li> </ul>	<p>128,634</p> <p>(80,000)</p> <p style="text-align: center;">-</p> <hr style="width: 100%;"/> <p>\$ 48,634</p>	<ul style="list-style-type: none"> <li>• <b>Contract increase</b></li> </ul>
<ul style="list-style-type: none"> <li>• <b>Supplies / Utilities</b> <ul style="list-style-type: none"> <li>- Utility Cost Increases</li> <li>- All Other</li> </ul> </li> </ul>	<p>\$ 385,885</p> <p style="text-align: center;">-</p> <hr style="width: 100%;"/> <p>\$ 385,885</p>	<ul style="list-style-type: none"> <li>• <b>Electricity/ Gas Increases</b></li> </ul>
<ul style="list-style-type: none"> <li>• <b>Other</b> <ul style="list-style-type: none"> <li>- Capital Outlay</li> <li>- All Other</li> </ul> </li> </ul>	<p>\$ 196,500</p> <p style="text-align: center;">-</p>	<ul style="list-style-type: none"> <li>• <b>Cooke (RESA funded)</b></li> </ul>
<p><b>Total Expenditure Changes</b></p>	<p>\$ <b>3,734,205</b></p> <hr style="width: 100%;"/>	

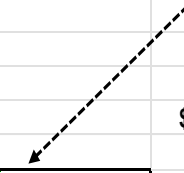
# 2026-27 General Fund Budget (by Object)

General Fund Budget	2024-25 Actual	2025-26 Final Budget Amendment	2026-27 Initial Budget	2026-27 Initial Budget O/(U) :	
				2024-25 Actual	2025-26 Final Budget
<b>Total Revenues</b> (Incl. Net Transfers)	\$ 99,896,170	\$ 104,089,845	\$ 105,455,107	\$ 5,558,937	\$ 1,365,262
<b>Expenditures</b>					
Salaries & Wages	\$ 47,666,423	\$ 49,871,442	\$ 52,303,119	\$ 4,636,696	\$ 2,431,677
Benefits	31,958,438	33,436,401	34,107,910	2,149,472	671,509
Purchased Services	13,490,621	15,230,348	15,278,982	1,788,361	48,634
Supplies & Materials	4,765,569	6,008,960	6,394,845	1,629,276	385,885
Capital Outlays	1,146,018	953,795	1,150,295	4,277	196,500
All Other Expenditures	631,705	787,495	787,495	155,790	-
<b>Total Expenditures</b>	\$ 99,658,774	\$ 106,288,441	\$ 110,022,646	\$ 10,363,872	\$ 3,734,205
<b>Surplus / (Deficit)</b>	\$ 237,397	\$ (2,198,596)	\$ (4,567,539)	\$ (4,804,936)	\$ (2,368,943)
<b>Fund Balance - Beginning of year</b>	\$ 33,113,045	\$ 33,350,442	\$ 31,151,846		
<b>Fund Balance - End of year</b>	\$ 33,350,442	\$ 31,151,846	\$ 26,584,307		
<b>Fund Balance - Pct. Of Revenue</b>	33.46%	29.31%	24.16%		

# 2026-27 General Fund Budget (by Function)

	Function Code	2025-26 Final Amendment	2026-27 Initial Budget	% of Spending	Salaries	Benefits	Purchased Services	Supplies & Materials	Capital Outlays	All Other Expenditures
<b>REVENUE</b>										
LOCAL	1xx	\$ 15,095,635	\$ 15,384,015							
STATE	3xx	80,669,827	81,683,942							
FEDERAL	4xx	2,101,878	2,101,878							
INTERDISTRICT	5xx	5,117,505	5,180,272							
OPERATING TRANSFRS	6xx	1,105,000	1,105,000							
TOTAL REVENUE		\$ 104,089,845	\$ 105,455,107							
<b>EXPENSE</b>										
<b>INSTRUCTION</b>										
BASIC PROGRAMS	11x	\$ 55,511,879	\$ 57,915,072		\$32,331,655	\$21,351,505	\$2,039,268	\$1,843,654	\$54,334	\$294,656
ADDED NEEDS	12x	10,848,520	11,095,597		6,367,201	4,202,859	397,100	47,609	828	80,000
SUBTOTAL		\$ 66,360,399	\$ 69,010,669	62.7%	\$38,698,856	\$25,554,364	\$2,436,368	\$1,891,263	\$55,162	\$374,656
<b>SUPPORT SERVICES</b>										
PUPIL SERVICES	21x	7,979,131	7,993,031	7.3%	4,208,224	2,965,932	597,615	217,872	3,388	-
INSTRUCTIONAL SERVICES	22x	5,259,941	5,326,544	4.8%	2,221,088	1,083,725	1,551,358	427,871	11,695	30,807
GENERAL ADMINISTRATION	23x	1,072,347	1,094,900	1.0%	430,634	226,397	348,305	19,080	52,521	17,963
SCHOOL ADMINISTRATION	24x	5,172,143	5,347,673	4.9%	3,229,987	1,932,213	114,818	51,530	7,500	11,625
BUSINESS SERVICES	25x	1,192,098	1,227,875	1.1%	672,118	362,099	84,345	-	-	109,313
OPER & MAINTENANCE	26x	10,080,538	10,629,535	9.7%	909,073	577,574	5,306,624	3,328,530	305,234	202,500
TRANSPORTATION	27x	3,998,631	4,129,449	3.8%	39,170	6,451	3,674,202	238,265	163,408	7,953
CENTRAL SERVICES	28x	2,874,256	2,933,228	2.7%	1,330,832	887,448	592,323	60,303	61,932	390
ATHLETICS	29x	1,522,270	1,544,832	1.4%	377,276	398,910	549,329	156,619	30,410	32,288
COMMUNITY SERV	37x	307,642	315,865	0.3%	185,861	112,797	13,695	3,512	-	-
CAPITAL IMPROVEMENTS	45x	469,045	469,045	0.4%	-	-	10,000	459,045	-	-
TOTAL EXPENSES		\$ 106,288,441	\$ 110,022,646	100.0%	\$52,303,119	\$34,107,910	\$15,278,982	\$6,853,890	\$691,250	\$787,495
REVENUE OVER/(UNDER)		(2,198,596)	(4,567,539)							
BEGIN FUND BALANCE		33,350,439	31,151,843							
ENDING FUND BALANCE		\$ 31,151,843	\$ 26,584,304							

Spending on Student Instruction = 74.8%



# Operating Cost Structure

<b>General Fund</b>						
	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Final Amendmnet	2026-27 Initial Budget
<b>Total Revenues</b> (Incl. Net Transfers)	\$ 87,575,227	\$98,596,781	\$101,520,689	\$ 99,896,170	\$ 104,089,845	\$ 105,455,107
<b>Expenditures</b>						
Salaries & Wages	\$ 41,890,748	\$43,003,637	\$ 43,877,841	\$ 47,666,423	\$ 49,871,442	\$ 52,303,119
Benefits	29,420,545	36,035,049	33,291,719	31,958,438	33,436,401	34,107,910
Purchased Services	10,256,025	11,453,590	12,723,466	13,490,621	15,230,348	15,278,982
Supplies & Materials	3,803,448	4,311,342	5,320,267	4,765,569	6,008,960	6,394,845
Capital Outlays	1,341,688	211,062	1,724,811	1,146,018	953,795	1,150,295
All Other Expenditures	588,358	704,694	534,110	631,705	787,495	787,495
<b>Total Expenditures</b>	\$ 87,300,812	\$95,719,374	\$ 97,472,215	\$ 99,658,774	\$ 106,288,441	\$ 110,022,646
<b>Surplus / (Deficit)</b>	\$ 274,415	\$ 2,877,407	\$ 4,048,474	\$ 237,396	\$ (2,198,596)	\$ (4,567,539)
<b>Memo: % of Revenue a/</b>						
Salaries & Wages	47.8%	43.6%	43.2%	47.7%	47.9%	49.6%
Benefits	33.6%	36.5%	32.8%	32.0%	32.1%	32.3%
Purchased Services	11.7%	11.6%	12.5%	13.5%	14.6%	14.5%
Supplies & Materials	4.3%	4.4%	5.2%	4.8%	5.8%	6.1%
Capital Outlays	1.5%	0.2%	1.7%	1.1%	0.9%	1.1%
All Other Expenditures	0.7%	0.7%	0.5%	0.6%	0.8%	0.7%
	99.7%	97.1%	96.0%	99.8%	102.1%	104.3%

a/ Structural balance at 100% of revenue

81.9%



# **2026-27 Budget**

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## **Other Funds**

# 2026-27 Budget – Food Service, Early Childhood, Special Education (Act 18) Funds

	FOOD SERVICE			EARLY CHILDHOOD			SPECIAL EDUCATION - CENTER		
	2024-25 Actual	2025-26 Final Budget	2026-27 Initial Budget	2024-25 Actual	2025-26 Final Budget	2026-27 Initial Budget	2024-25 Actual	2025-26 Final Budget	2026-27 Initial Budget
<b>REVENUE</b>									
LOCAL	\$929,491	\$ 850,000	\$ 875,500	\$4,761,217	\$ 3,841,498	\$4,418,575	\$ 125,600	\$ 125,000	\$ 130,000
STATE	3,134,699	2,700,000	\$ 2,781,000	5,332.00	1,043,354.00	905,438	6,318,176	7,164,000	7,200,000
FEDERAL	820,919	1,200,000	\$ 1,236,000	-	-	-	-	-	-
INTERDISTRICT	-	-	-	-	-	-	6,813,326	6,193,000	6,300,000
OPERATING TRANSFRS	(230,000)	(450,000)	(450,000)	(30,000)	(75,000)	(75,000)	(250,000)	(580,000)	(600,000)
TOTAL REVENUE	\$4,655,109	\$ 4,300,000	\$ 4,442,500	\$4,736,549	\$ 4,809,852	\$5,249,013	\$ 13,007,102	\$ 12,902,000	\$ 13,030,000
<b>EXPENSE</b>									
<b>INSTRUCTION</b>									
BASIC PROGRAMS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADDED NEEDS	-	-	-	-	-	-	8,499,922	8,600,000	8,940,000
SUBTOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,499,922	\$ 8,600,000	\$ 8,940,000
<b>SUPPORT SERVICES</b>									
PUPIL SERVICES	-	-	-	-	-	-	2,253,802	2,150,000	2,250,000
INSTRUCTIONAL SERVICES	-	-	-	-	-	-	413,904	319,000	330,000
GENERAL ADMINISTRATION	-	-	-	-	-	-	-	-	-
SCHOOL ADMINISTRATION	-	-	-	-	-	-	539,455	624,000	650,000
BUSINESS SERVICES	-	-	-	-	-	-	-	-	-
OPER & MAINTENANCE	-	-	-	-	-	-	-	-	-
TRANSPORTATION	-	-	-	-	-	-	-	100,000.00	100,000.00
CENTRAL SERVICES	-	-	-	-	-	-	13,830	18,000.00	18,000.00
ATHLETICS	-	-	-	-	-	-	-	-	-
FOOD SERVICES	4,481,386	4,256,000	4,383,680						
SPECIAL EDUCATION									
OTHER					4,504,975				
COMMUNITY SERV	-	-	-	4,449,653		5,163,793	-	-	-
CAPITAL IMPROVEMENTS	63,359			246,639	-	10,000.00	41,550	72,000.00	72,000.00
TOTAL EXPENSES	\$4,544,745	\$ 4,256,000	\$ 4,383,680	\$4,696,292	\$ 4,504,975	\$5,173,793	\$ 11,762,463	\$ 11,883,000	\$ 12,360,000
REVENUE OVER/(UNDER)	110,364	44,000	58,820	\$ 40,257	304,877	75,220	1,244,639	1,019,000	670,000
BEGIN FUND BALANCE	1,613,427	1,723,791	1,767,791	3,525,574	3,565,831	3,870,708	2,810,571	4,055,210	5,074,210
ENDING FUND BALANCE	\$1,723,791	\$ 1,767,791	\$ 1,826,611	\$3,565,831	\$ 3,870,708	\$3,945,928	\$ 4,055,210	\$ 5,074,210	\$ 5,744,210

# 2026-27 Budget – Student Activities, Sinking Fund, Public Improvement Funds

	STUDENT ACTIVITIES		SINKING FUND (A Fund)		PUBLIC IMPROVEMENT	
	2025-26 Final Budget	2026-27 Initial Budget	2025-26 Final Budget	2026-27 Initial Budget	2025-26 Final Budget	2026-27 Initial Budget
<b>REVENUE</b>						
LOCAL	\$2,600,000	\$2,600,000	\$ 4,326,234	\$ 4,100,000	\$ -	\$ -
STATE	-	-			-	-
FEDERAL	-	-			-	-
INTERDISTRICT	-	-			-	-
OPERATING TRANSFRS	-	-			-	-
TOTAL REVENUE	\$2,600,000	\$2,600,000	\$ 4,326,234	\$ 4,100,000	\$ -	\$ -
<b>EXPENSE</b>						
<b>INSTRUCTION</b>						
BASIC PROGRAMS	\$ -	\$ -			\$ -	\$ -
ADDED NEEDS	-	-			-	-
SUBTOTAL	\$ -	\$ -			\$ -	\$ -
<b>SUPPORT SERVICES</b>						
PUPIL SERVICES	-	-			-	-
INSTRUCTIONAL SERVICES	-	-			-	-
GENERAL ADMINISTRATION	-	-			-	-
SCHOOL ADMINISTRATION	-	-			-	-
BUSINESS SERVICES	-	-			160,000.00	-
OPER & MAINTENANCE	-	-			-	-
TRANSPORTATION	-	-			-	-
CENTRAL SERVICES	2,600,000	2,600,000			-	-
ATHLETICS	-	-			-	-
FOOD SERVICES	-	-			-	-
SPECIAL EDUCATION						
OTHER						
COMMUNITY SERV	-	-				
CAPITAL IMPROVEMENTS	-	-	3,687,148	4,100,000	-	-
TOTAL EXPENSES	\$2,600,000	\$2,600,000	\$ 3,687,148	\$ 4,100,000	\$ 160,000	\$ -
REVENUE OVER/(UNDER)	-	-	639,086	-	(160,000)	-
BEGIN FUND BALANCE	1,905,589	1,905,589	9,440,850	10,079,936	1,061,545	901,545
ENDING FUND BALANCE	\$1,905,589	\$1,905,589	\$10,079,936	\$10,079,936	\$ 901,545	\$ 901,545



# **2026-27 Budget**

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## **Watch Points**

# Watch Points

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- **There is currently no approved State Aid Budget**
  - Majority of our revenue is unknown
- **May Revenue Consensus revenues came in stable from January for School State Aid Fund but less for State General Fund**
- **State Aid Fund Still in good condition but stressed.**
- **One-Time Grants**
  - Slowly being eliminated

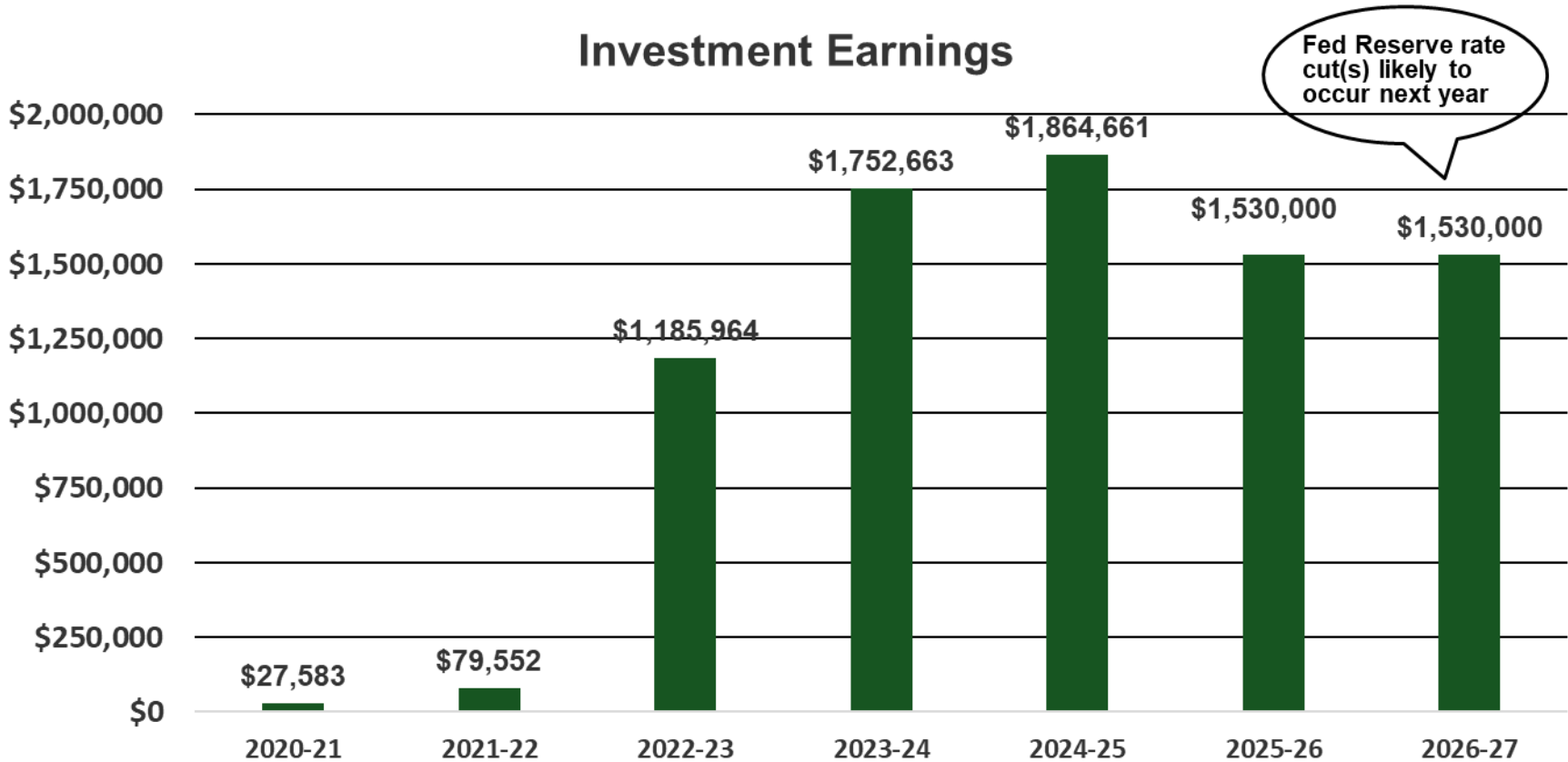
# Watch Points

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- **Enrollment**
  - Expected birthrate decline expected to continue in 26-27 & 27-28.
- **MPSERS SEC Rate Cut of 1.72%**
  - Cost savings but cost still increasing.
- **Pension Unfunded Actuarial Accrued Liability (UAAL)**
  - Initial 2026-27 Budget assumes no change to UAAL rates
- **Investment Income**
  - Federal Reserve rates have mixed projections. There's a case to raise and lower rates.

# Investment Income



# Watch Points



- **Fund Balance**

- **Regulating reductions in fund balance to avoid operational borrowing or impact on credit ratings**

