

**Richland County Community Unit School District No.1
Board of Education**

**Special Meeting
Tuesday, May 27, 2025
Unit Office Board Room
1100 E Laurel St
Olney, Illinois 62450
5:00 PM**

- I. Call to Order and Pledge of Allegiance
- II. Roll Call
- III. Recognition and Comments from Employees and Public
- IV. Enter Executive Session
 - A. 2(c)(1) To Consider Information Regarding Appointment, Employment, Compensation, Discipline, Performance, or Dismissal of Individual Employees
 - B. 2(c)(9) To Discuss Student Disciplinary Cases
 - C. 2(c)(21) To Discuss Matters of Closed Session Minutes
- V. Exit Executive Session
- VI. Administrative Reports
 - A. Superintendent's Report
 - 1. Discussion on RCHS Athletic Complex
- VII. New Business
 - A. Approve Meal Reimbursement Expense Rates for Staff Travel 2
 - B. Approve Bank Bids 3
- VIII. Possible Student Discipline Action on Student A
- IX. Possible Student Discipline Action on Student B
- X. Personnel Action
- XI. Adjournment

Memo

To: Board of Education
From: Jason Fox, Superintendent
Date: 19 May 2025
Re: FY26 Meal Reimbursement Expense Amounts Maximums

Members of the Board:

Please find below the recommended meal reimbursement expense amount maximums for staff who are traveling on school business. These maximums will allow the district to better budget for what staff travel to events will cost. Staff will have to submit an original detailed receipt to bookkeeping in order to be reimbursed. If the amount of a meal is under the district maximum, the staff member will only get what they spent reimbursed. If the amount of the meal is over the district maximum, the staff member will only receive the district maximum for that meal as listed below.

Note: These recommended district maximums align with the state of Illinois reimbursements rates for the same timeframe.

Breakfast = \$16.00

Lunch = \$19.00

Dinner = \$28.00

Bank Bid Comparison 2025

TrustBank

Will comply with all requirements of the bid specifications sheet.

Fixed Interest Rate on district checking account: 3.82%

Fixed Interest Rate on district money market account(s): 3.82%

CDARs / CD Rate: -0.15 basis points from rate for all term lengths

Current CD Rates: Before -0.15 basis points

4 Week:	4.29%	52 Week:	3.97%
13 Week:	4.22%	2 Year:	3.77%
26 Week:	4.10%	3 Year:	3.80%

Note: Any checking balance over \$15,000,000 must be moved to the CDARs program

Midland States Bank

Will comply with all requirements of the bid specifications sheet.

Interest Rate is Flexible based on the Federal Funds Effective Rate. That rate is currently 4.25%. This bid did set the floor (lowest rate possible) at 3.825% for life of contract.

CD Rate: No basis point cost to CD purchases

Current CD Rates:

One Month:	4.40%	Six Month:	4.30%
Two Month:	4.40%	One Year:	4.10%
Three Month:	4.40%	Eighteen Month:	4.00%

Note: Entire balance may be kept in a checking, money market or savings account within the bank at the Fed Fund Effective Rate if it is higher than using certificates of deposit.

*** Both Institutions meet all requirements of Board Policy 4:30 Revenue and Investments**