

Regular Meeting

Wednesday, November 14, 2018 7:00 PM

Administration Building, 7450 S Wolf Road, Burr Ridge, IL 60527

I. Roll Call / Visitors

II. Pledge of Allegiance (1 Minute)

III. Board of Education Appreciation Day Recognition

IV. Open Forum: Board Policy 2:230 (individuals will be given five minutes to address the Board regarding agenda or non-agenda items) (10 Minutes)

V. * Consent Agenda (5 Minutes)

V.A. Approve Regular Meeting Minutes of October 17, 2018

V.B. Approve Payment of October Payroll/November Warrants

V.C. Approve the November 2018 Personnel Report

VI. Reports and Discussion Items

VI.A. Informational Updates

VI.A.1. Illinois School Report Card Announcement

VI.A.2. Superintendent Evaluation Update

VI.A.3. Mandated Reporter Notification

VI.A.4. Strategic Blueprint Update

VI.B. Administration Reports

VI.B.1. Talented and Gifted Update (15 Minutes)

VI.B.2. Finance Advisory Team's Library Funding Report (15 Minutes)

VI.B.3. Proposed Tax Levy (10 Minutes)

VI.B.3.a. Adopt Proposed Tax Levy/Authorization re: Public Hearing Notice

VI.B.4. Five-year Financial Projections (10 Minutes)

VI.B.5. Lyon's Township Treasurer Discussion (10 Minutes)

VI.B.6. Board of Education Information Requests (5 Minutes)

VI.B.6.a. Approve Board of Education Information Requests

VII. Items for Next Agenda: (5 Minutes)

VII.A. Review/Approve Audit Report; Review Students (sec. 7) and Community Relations (sec.

8) Board Policies; Tax Levy Hearing; Approve Tax Levy; Review Fees; Preliminary Discussion of Service Provider Contracts.

VIII. Open Forum: Board Policy 2:230
(individuals will be given five minutes to address the Board regarding agenda or non-agenda items) (5 Minutes)

IX. Written Reports

IX.A. Service Contract Legal Review of Food Service

X. Adjournment

MINUTES OF THE BOARD OF EDUCATION

Regular Meeting Administration Building 7:00 p.m.– 8:01 p.m. October 17, 2018

Members Present:

Mark Mirabile, Presiding Officer

Jon Buralli

Vipul Dedhia

David Negron

Absent:

Mary Lenzen

Michael Rak

Kristin Violante

ROLL CALL AND VISITORS

Present with Superintendent Dave Palzet were staff members Erika Sawosko, Jennifer Ban, Frank Adams, Debbie Lubeck, Kathleen Tomei, Griffin Sonntag, Brianne Malatt, and Karyn Lisowski.

ACTION NO. 9

Consent Agenda

Motion by Buralli, seconded by Dedhia, that the Board of Education approve the consent agenda consisting of: regular meeting minutes of September 19, 2018; closed session minutes of September 19, 2018; payment of September Payroll/October Warrants; Superintendent 2018-19 Goals; Finance (sec. 4) and Curriculum and Instruction (sec. 6) Board policies. Motion carried by a roll call vote of 4 ayes (Buralli, Dedhia, Mirabile, Negron) absent – Lenzen, Rak, Violante).

REPORTS AND DISCUSSION ITEMS

Leadership Through Policy

This item will only be on the agenda if the Board has questions regarding policies that were sent to them during the month. This was an agenda item this month, so all are aware of the review processes.

Strategic Blueprint Update

Superintendent Palzet apprised the Board of progress on our Strategic Blueprint. In the area of Building Learning Environments, another 26 staff members were trained in CPR. Our safety and security plan require all staff to be trained by the end of the year, and the district is making great progress. Also, the district SEL committee met to begin the work of reviewing and making recommendations for social emotional programming. In the area of Building Learning Capacity, our staff continues to learn about how to best implement writer's workshop into our classrooms. At our October 9 institute day, teachers received professional development from a writer's workshop expert. The strategies learned at institute day can be immediately implemented in our classrooms.

Library Update

As part of a monthly update, Dr. Palzet filled the Board in on the progress the administration has made in the investigation of updated library spaces at our schools. Over the course of the last month, the administration met with the district architect to map out a community engagement process. This process includes five meetings that will take place between October 23 and December 11. The group being formed is called the Library 2.0 Task Force. At these meetings, the Task Force will discuss the future of learning and learning spaces, take a field trip to a district that recently renovated library spaces, and begin the design process. The project could be funded in one of two ways. One option is to use cash on hand

-- using reserves to pay for the project. Considerations to this option would include future legislation such as pension cost shifts and property tax freezes that could affect healthy fund balances. The positive to using cash is that tax rates will go down. The other option is working cash bonds. Taxes would remain stable and would protect our fund balances. We could pay off the debt in five to seven years. The Board will have a presentation in January with a vote in February.

Elementary and Middle School 2018-19 Improvement Plans

Principals Tomei and Sonntag presented their plans to move our schools forward. The School Improvement Plans were created in cooperation with each school's leadership team. These plans are closely tied to the district's [Strategic Blueprint](#), and will help us achieve our district goals. The plans are connected to the Blueprint goal areas of Building Learning Capacity, Building Human Capital, and Building Learning Environments. Each plan also included building-specific goals that will improve the student experience at each school.

Community Survey Update

At the June Board of Education meeting, the administration reviewed the results of the community survey given in the spring of 2018. At that time, the Board directed the administration to provide additional information about how these data are used and what steps are being taken to address any issues. Dr. Palzet provided the Board with a deeper dive into how the district is using these data to improve our schools. Specific examples include additional communication systems for parents, better evaluating the effectiveness of district initiatives, and providing students with improved methods to report incidents of bullying and teasing.

Class Size Update

Principals Tomei Sonntag provided the Board with an update on class sizes at both schools. The goal of the administration is to ensure that class sizes remain at or near the guidelines that are established in Board policy 7:65. As stated in Board policy, if any class goes over the Board guideline, supports will be put in place for the teacher and students within that class. Class sizes in Pleasantdale remain manageable, and our students continue to enjoy reasonable class sizes.

Board of Education Information Requests

No requests were made at this time.

NEXT AGENDA

Items submitted for the November agenda include: Library Funding Options; Five-year Financial Projections; Service Contract Legal Review (written); Proposed Tax Levy; TAG Update; Superintendent Evaluation Process.

It was announced as a reminder: next month's Board meeting will be November 14th, not November 21st as the district is closed.

ADJOURNMENT

Motion by Dedhia seconded by Negron, that the regular meeting adjourns at 8:01 p.m. Voice vote. Motion carried.

App. ___ President _____ Secretary _____

October 2018 Revenue and Expenses

REVENUES	FY19-Budget	October FY18	YTD	% Realized
Education	\$ 11,353,788	\$ 288,920	\$ 4,913,402	43.3%
Oper & Maint	\$ 1,772,300	\$ 34,484	\$ 805,092	45.4%
Bond/Int	\$ 1,315,492	\$ 17,017	\$ 568,954	43.3%
Trans	\$ 959,262	\$ 9,926	\$ 391,007	40.8%
IMRF	\$ 457,124	\$ 8,353	\$ 252,522	55.2%
Site/Construction	\$ -	\$ -	\$ -	-
Working Cash	\$ 3,500	\$ 1,106	\$ 1,106	31.6%
Tort	\$ 89,491	\$ 820	\$ 39,412	44.0%
Life Safety	\$ 3,943	\$ 1,170	\$ 1,170	29.7%
Total	\$ 15,954,900	\$ 361,796	\$ 6,972,665	43.7%

EXPENSES	FY19-Budget	October FY18	YTD	% Used
Education	\$ 11,602,865	\$ 830,952	\$ 2,298,225	19.8%
Oper & Maint	\$ 1,976,987	\$ 44,212	\$ 332,357	16.8%
Bond/Int	\$ 1,898,686	\$ -	\$ -	0.0%
Trans	\$ 818,003	\$ 71,721	\$ 113,006	13.8%
IMRF	\$ 346,516	\$ 27,699	\$ 76,736	22.1%
Site/Construction	\$ -	\$ -	\$ -	-
Working Cash	\$ -	\$ -	\$ -	-
Tort	\$ 72,043	\$ -	\$ 72,043	100.0%
Life Safety	\$ 6,500	\$ 777	\$ 1,035	15.9%
Total	\$ 16,721,600	\$ 975,361	\$ 2,893,402	17.3%

Personnel Report

November 14, 2018

1. Employment of Educational Support Personnel

It is being recommended to hire Deatrice Lewellyan for the position of instructional aide at Pleasantdale Middle School effective November 1, 2018.

Recommendation:

That the Board of Education approve the hiring of Deatrice Lewellyan as middle school instructional aide effective November 1, 2018 at a rate of \$14.73 per hour/6.75 hours a day.

2. Contract Amendment for Transportation

Inadvertently, the automobile allowance was not included in Business Manager Frank Adams contract. The contract will be amended to include the below language and be retroactive to July.

Recommendation:

That the Board of Education approve the contract amendment as follows:
Automobile Allowance. The Board shall provide the Business Manager with a monthly automobile allowance of \$250.00 to cover his costs in maintaining, insuring and paying the expenses of operation of his personal automobile (fuel, oil, etc.) for use in the performance of his official duties as Business Manager during his employment under this contract.

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During the 2015-2016 school year, the Talented and Gifted (TAG) program went through a program review. Updates and revisions were made to course offerings in 4th-8th grade math and ELA, universal screening measures, and placement criteria. This is the program we currently have in place in Pleasantdale District 107. In grades 4-8 there are accelerated courses in math, and there are extended and advanced courses in ELA. We continue to use the placement criteria and procedures that were put in place in the spring of 2016. However, a new accelerated placement act in Illinois, the adoption of new math and ELA curricula, and new assessments over the past two years have made it necessary to review our program again. Therefore, we placed the TAG program back on the curriculum review process to prepare for the adjustments that will need to be made to the program as a result of these changes.

Background Information: Illinois Accelerated Placement Act

In July of 2018, a new law went into effect that requires Illinois school districts to adopt an accelerated placement policy. The policy requires that districts provide acceleration options that include early entrance into kindergarten and first grade, single subject acceleration, and grade level acceleration. Furthermore, the policy outlines procedures for evaluation and notification of the accelerated placement program. The Board of Education reviewed the new policy in Instruction, 6:135, at the September 2018 board meeting. Procedures for this new policy will be written during the current program review.

TAG Program Review

Phase 1: Convene and Train a Subject Area Team

During the 2017-2018 school year, a TAG team was formed that included administrators, gifted teachers, and general education teachers from both buildings. The team attended three trainings through the Northwestern Center for Talent Development (CTD) on program models, acceleration, best practices and standards of gifted education, and differentiation. The team also commissioned a document review through Northwestern CTD to analyze our current TAG program. That document review has been completed, and the TAG team members have reviewed and prioritized the recommendations from Northwestern CTD.

Phase 2: Identify Needs and Timeline

Using the prioritized recommendations from the TAG team, we are creating a timeline for the updates and revisions that need to occur to put our TAG program into compliance with the new Accelerated Placement Act. In addition, some of the TAG team members attended a workshop in October of 2018 on implementing the Accelerated Placement Act through the Illinois Association of Gifted Children (IAGC).

During the 2018-2019 school year we will be working on:

- Updating our course descriptions to align to our new ELA and math curricula
- Writing procedures and creating supporting documents for early entry into kindergarten, first grade, single subject and whole grade acceleration
- Updating our placement procedures to account for multiple assessments that are valid and reliable
- Completing supporting documents for our TAG program

Once these revisions are completed, we will present the updates to the board of education.

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Presentation Takeaways:

- Our current TAG program and procedures are in place for the 2018-2019 school year.
- There is a new Illinois Accelerated Placement Act that requires our district to make updates and revisions to our TAG program.
- The TAG team will follow the curriculum review process and use the recommendations from Northwestern CTD to update and revise the TAG program.

Instruction

Accelerated Placement

The District provides the opportunity for accelerated placement. Accelerated placement advances the District's goal of providing educational programs with opportunities for each student to develop to his or her maximum potential. Accelerated placement provides an educational setting with curriculum options usually reserved for students who are older or in higher grades than the student participating in accelerated placement. Accelerated placement options include, but may not be limited to: (a) accelerating a student in a single subject; (b) other grade-level acceleration; and (c) early entrance to kindergarten or first grade. Participation is open to all students who demonstrate high ability and who may benefit from accelerated placement. It is not limited to students who have been identified as gifted and talented. Eligibility shall not be conditioned upon the protected classifications identified in School Board policy 7:10, *Equal Educational Opportunities*, or any factor other than the student's identification as an accelerated learner.

The Superintendent or designee shall implement accelerated placements that include:

1. Decision-making processes that are fair, equitable, and involve multiple individuals, e.g. District administrators, teachers, and school support personnel, and a student's parent(s)/guardian(s);
2. Notification processes that notify a student's parent(s)/guardian(s) of a decision affecting a student's participation in an accelerated placement; and
3. Assessment processes that include multiple valid, reliable indicators.

The Superintendent or designee shall notify the community, parent(s)/guardian(s), students, and school personnel about accelerated placements, the process for referring a student for possible evaluation for accelerated placement, and the methods used to determine whether a student is eligible for accelerated placement. Notification may: (a) include varied communication methods, such as student handbooks and District or school websites; and (b) be provided in multiple languages, as appropriate.

LEGAL REF.: 105 ILCS 5/14A.

ADOPTED: October 17, 2018

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To: Dr. Dave Palzet
Board of Education

From: Frank Adams

Date: Wednesday, November 7, 2018

Re: Library Funding Options

On Tuesday, November 6th the Finance Advisory Team met and had a very impactful discussion on what would be the best options for funding the potential library project should the Board decide to move forward. The options for funding were narrowed down to two. With both options, the Finance Advisory Team was looking for the best way to fund the project with the least impact on the taxpayers.

- Option #1 was to pay for the project with cash on hand, retire all our debt and not abate taxes this year.
- Option #2 was to retire our referendum bonds, that will be paid off in December 2019, and to extend our non-referendum bonds, or debt service, while at the same time abating taxes.

The Finance Advisory Team felt strongly that the most responsible option for the district and community was option #1. Instead of abating bonds, as we have done for many years, we would use those funds to support the library project. With this option, we would also be retiring all of our debt, thereby staying on course with the plan that was originally proposed to the community when the bonds were sold.

The Board of Education has been abating bonds since 2010 saving the taxpayers a total of \$8,430,505. This would be the last year we would be able to abate taxes as our debt expires December 2019. The Finance Advisory Team felt that funding the possible library project with cash on hand, including the \$750,000 that would have been abated, was the most responsible and transparent option for the district and community.

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To: Dr. Dave Palzet
Board of Education

From: Frank Adams

Date: Wednesday, November 7, 2018

Re: Estimated Tax Levy for 2018

Recommendation:

It is recommended that the Board of Education approve the Resolution Regarding Estimated Amounts Necessary to be Levied for the Year 2018, further, it is recommended that the Board direct the administration to publish the estimated levy amounts, and to schedule a public hearing on the estimated tax levy as part of the regular board meeting scheduled for December 19, 2018.

Background:

Each year the Board of Education of Pleasantdale School District 107 adopts the proposed levy and authorizes the publication of the public hearing notice at a Board of Education meeting no less than twenty days before the levy hearing. The levy is the amount of property tax dollars a school district requests to operate the district for the subsequent fiscal year. The property tax cycle is the annual process of adopting a levy and then receiving tax money to run the district.

The amount a district can levy is limited to an amount set in the Illinois School Code, unless the district's registered voters approve a fund increase at an election. The levy for each fund is multiplied by each \$100 of EAV to equal the amount of property tax revenue a school district is entitled to receive. As a public school district, we are required to levy for our monetary needs. Since the District does not know what the Equalized Assessed Values (EAV) or what new property EAV will be for the tax year 2018, the District has to overestimate its levy in order to capture the maximum revenue. The proposed levy, that is presented in the board packet used the assumptions that the District's existing EAV will increase by 6.6% and new EAV of \$10,000,000. This increased the levy to 4.99% over last year's extension. The levy is the request. We will not receive what we are requesting. We will only receive CPI (2.1%) on existing property (EAV) plus new growth. We are asking for more than what we will receive because we do not know what the new EAV or new growth will be until after December when the Levy must be filed. New growth revenue is essential to the District in order to meet the economic challenges resulting from the

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new growth. It is also important to emphasize that once the value of new real estate becomes part of the overall tax base, it is limited by the tax cap. As a result, it is extremely important for a school district to capture all new growth as it becomes part of the tax base, as it cannot be captured retroactively.

The district and the Board of Education take steps to balance fiscal responsibility for the district with not overburdening our taxpayers. To achieve this balance the district hosts a finance advisory team made up of Board members and administration. The charge of this team is to scrutinize the district's finances and ensure that we are fiscally responsible.

The Board will be asked to adopt the proposed levy after the public hearing at the December board meeting and the 2018 levy will be filed with Cook County after that day.

Date: November 8, 2018
To: Dr. Palzet & Board of Education
From: Frank Adams
Subject: Proposed 2018 Levy



The timeline below reflects the dates to be followed for the 2018 Tax Levy of Pleasantdale School District #107. HB922 amended the Cook County Truth in Taxation Law to provide that a hearing concerning an increase in the tax levy shall be held at the first regularly scheduled meeting of the taxing district in the month of December.

1. **November 14, 2018** – At the regular board meeting, adoption of **Proposed 2018 Levy** (not less than 20 days prior to adoption of its aggregate levy, a taxing district must estimate its aggregate levy and officially adopt this proposed levy.)
2. **Between December 5-12, 2018** – Publication of required notice (Publication not more than 14 and less than 7 days before hearing)
3. **December 19, 2018** – Public Hearing - 7:00 p.m. and board meeting to follow and set **2018 Levy** with all appropriate resolutions to file with the Cook County Clerk's Office.
4. **December 21, 2018** – File 2018 Levy with Cook County.

RESOLUTION

PROVIDING FOR THE LEVY OF TAXES BY THE BOARD OF EDUCATION OF PLEASANTDALE SCHOOL DISTRICT 107, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019

WHEREAS, The Truth in Taxation Act requires that all taxing districts in Cook County in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election and debt service costs exceeds the aggregate amount of property taxes extended or estimated to be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for the year 2017 was:

Educational Purposes	\$ 9,307,566
Operations & Maintenance	\$ 1,660,004
Transportation	\$ 691,774
Working Cash Fund	\$ 0
Illinois Municipal Retirement	\$ 162,956
Social Security/Medicare	\$ 192,758
Life Safety	\$ 0
Tort Immunity Purposes	\$ 86,868
Special Education	<u>\$ 138,228</u>
TOTAL	<u>\$12,240,154</u>

;and

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2018 is as follows:

Educational Purposes	\$ 10,370,000
Operations & Maintenance	\$ 1,300,000
Transportation	\$ 680,000
Working Cash Fund	\$ 100
Illinois Municipal Retirement	\$ 123,000
Social Security/Medicare	\$ 155,000
Life Safety	\$ 100
Tort Immunity Purposes	\$ 80,000
Special Education	<u>\$ 143,000</u>
TOTAL	<u>\$ 12,851,200</u>

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Pleasantdale School District 107, County of Cook, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2018 is \$12,851,200.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2018 does exceed the taxes extended by the district in the year 2017.

Section 3: Public notice shall be given in a newspaper of general circulation published in the county in which said district is located, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be not less than 1/8 page in size, with type no smaller than 12 point, enclosed in a black border not less than 1/4 inch wide, and in substantially the following form:

NOTICE OF PROPOSED PROPERTY TAX INCREASE

FOR PLEASANTDALE SCHOOL DISTRICT #107

COUNTY OF COOK, STATE OF ILLINOIS

I. A public hearing to approve a proposed property tax levy increase for Pleasantdale School District 107 for 2018 will be held on December 19, 2018 at 7:00 p.m. Pleasantdale School District, 7450 South Wolf Road, Burr Ridge, IL 60527.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Frank Adams, Business Manager, at 7450 South Wolf Road, Burr Ridge, Illinois (708) 784-2172.

II. The corporate and special purpose property taxes extended or abated for 2017 were \$12,240,154.

The proposed corporate and special purpose property taxes to be levied for 2015 are \$12,851,200. This represents a 4.99% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2017 were \$952,613.

The estimated property taxes to be levied for debt service and public building commission leases for 2015 are \$1,555,300. This represents a \$63.27 increase over the previous year.

IV. The total property taxes extended or abated for 2017 were \$13,471,017

The estimated total property taxes to be levied for 2018 are \$14,406,500. This represents a 6.9% increase over the previous year.

V. The taxing district has estimated its equalized assessed valuation to secure new growth revenue and must adhere to the Property Tax Extension Limitation Law (PTELL or "tax cap" law). PTELL limits the increase over the prior year in the property tax extension of this taxing district to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI), which is 2.1%.

Section 4: This resolution shall be in full force and effect forthwith upon its adoption.

Board of Education, Pleasantdale School District #107

By: _____
Mark Mirabile
President, Board of Education

ATTEST:

Mary Lenzen
Secretary, Board of Education

Date: November 14, 2018

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The purpose of formulating a five-year financial projection is to predict what the district can expect in terms of revenues and expenditures, with the help of the assumptions made on potential costs, market size, prices, market conditions and so on. This process requires us to make predictions about the economic and financial status both locally and nationally. A five-year financial projection is a tool that the district can use to make decisions about expenditures and allows us to prioritize how we spend each dollar. Financial projections are essential for achieving long term goals. A sound and properly prepared financial projection helps the district stay on a successful path. It also helps to predict any pitfalls that we may be heading toward in the future. Sound projections help the district to correct a potential negative path before it is too late.

The District uses 5Cast for its financial projections. Revenue and expenses for FY2018 as well as data from the FY2019 Budget and FY2018 preliminary Annual Financial Report were uploaded to 5Cast. As with any sound financial projection, certain assumptions must be made regarding revenues and expenditures. The following assumptions were used for the 5-year financial projections:

Salary and Benefits: The district is currently in year four of a five-year contract. The salary increases for FY20 are outlined in this contract. Historically salary increases have ranged from 3 to 4.5%. As teachers expand their knowledge by taking additional college classes they may qualify for lane changes. These lane changes have cost the district between \$20,000 and \$25,000 per year. Assumptions made regarding changes to the premium increases to health insurance are determined by past historical performance. School districts in Illinois are also required to pay a portion of their non-teaching employees retirement benefits through the Illinois Municipal Retirement Fund (IMRF). This assumption is based on 2018 numbers.

Salary Increases: FY19 – 3.25% (CBA); FY20 – 4% (CBA)

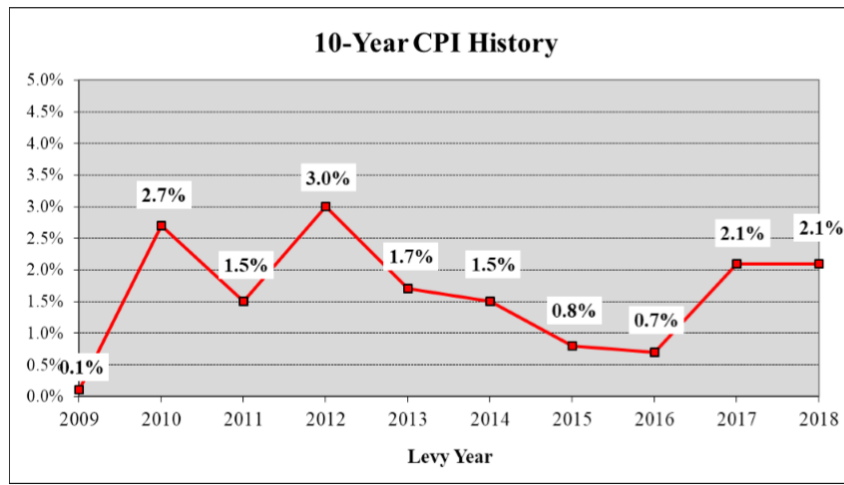
Assumptions for FY21 through FY23 – 3% each year

Lane change: \$25,000 each year

Health Insurance: 5.5% increase for all years; Dental Insurance – 2% increase for all years

IMRF Employer percentage: 10.55% for all years

Revenue: The district is able to raise revenue through an annual tax levy. A tax levy is implemented each year and is based on the Equalized Assessed Valuation of all real property within the district's boundaries. This levy is based on the consumer price index (CPI). For FY2019 the CPI is 2.1%. Based on current CPI trends, FY2020 CPI is projected to be 2.4%. While it is nearly impossible to predict CPI for the next five years, we are using the same percentage - 1.8% - for the years following.



Additionally, the district is able to capitalize on new growth to the district. To calculate our assumption of new growth we determined the average new growth for the past seven years and took into consideration the new property development at Lakeside Pointe. We have assumed new property growth for FY2020 (Levy Year 2019) to be \$14,000,000 and \$5,000,000 for the following 4 years

CPI (Consumer Price Index):

2.1% for levy year 2018; 2.4% for 2019; 1.8% for levy years 2020-2023

Change in existing EAV:

Levy year 2018 – 4%; 1% for levy years 2019-2023

New EAV:

\$14,000,000 for levy year 2019; \$5,000,000 for levy years 2020 - 2023

State and Federal Funds remain constant

Expenses: While the district is able to raise funds based on CPI, expenditures often outpace this level. To create our five-year projection, we included some of the factors we know to be true and made some assumptions on others.

Contract services increase of 3%; Supplies and Materials increase of 3%. Property & Casualty Insurance increase of 5%.

Facilities Cost: FY20 - \$1,730,000; \$330,000 for FY21-24 based on a 7 year average.

Technology Costs per Technology team:

FY19 - \$134,000; \$160,000 for years FY20 - FY23

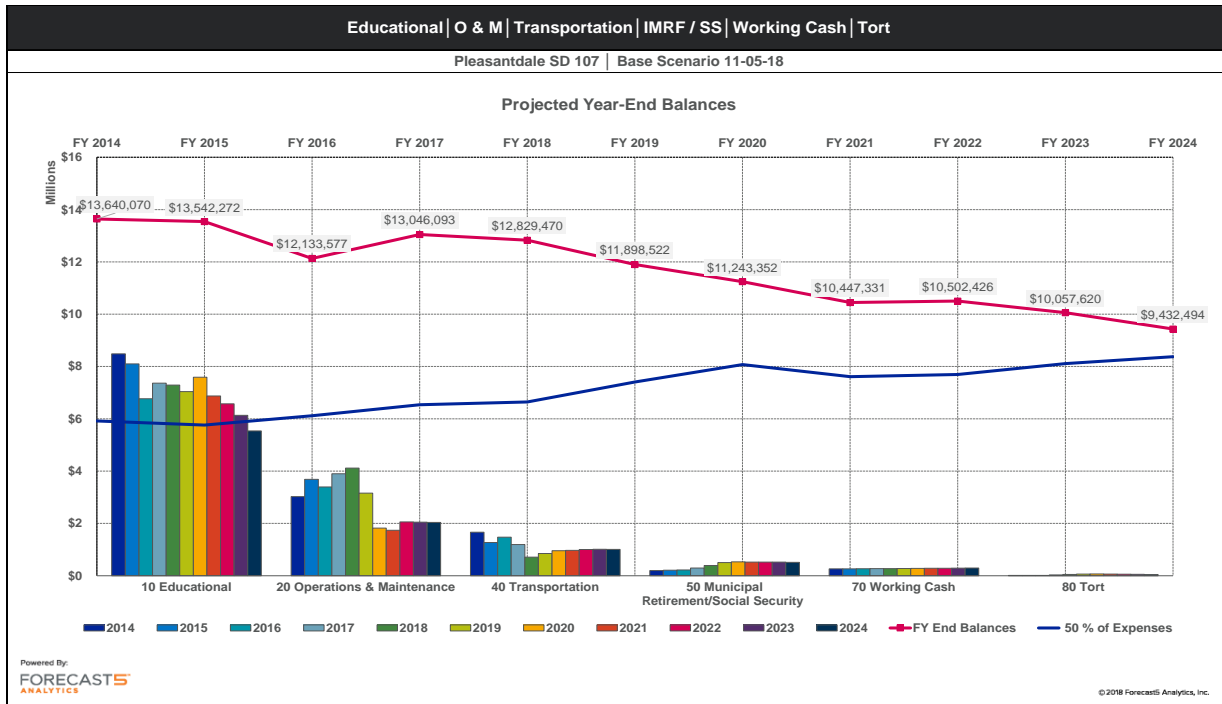
Board Policy 4:20 Fund Balance requires the district to maintain an overall 50% fund balance. With the above assumptions, the projected fund balance at the end of 2024 is very close to the 50% of projected 2024 expenditures. The graph on the next page shows the projected fund balances

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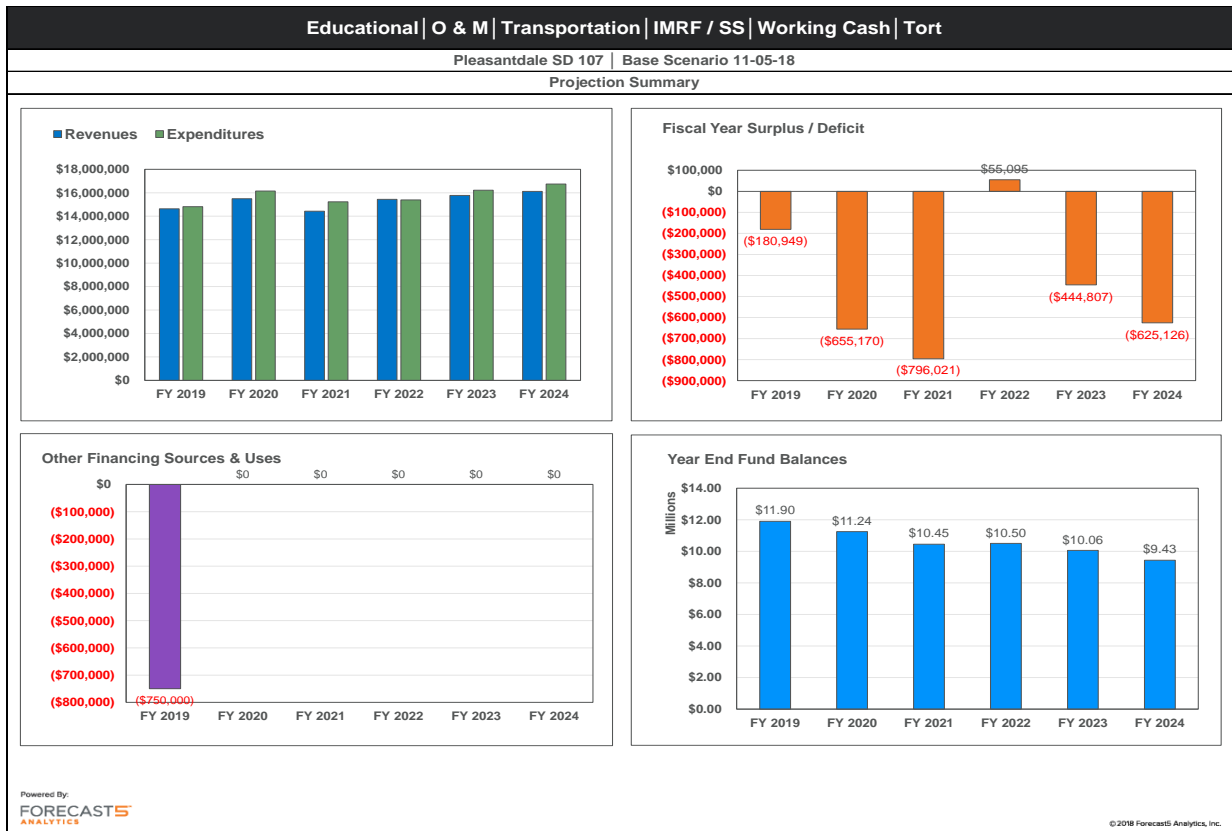


Pleasantdale Middle School
7450 S. Wolf Road
Burr Ridge, IL 60527
708.246.3210 Fax: 708.352.0092

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The following graphs show the projected revenue vs expenditures and the fiscal year surplus/deficits as well as the year-end fund balances:



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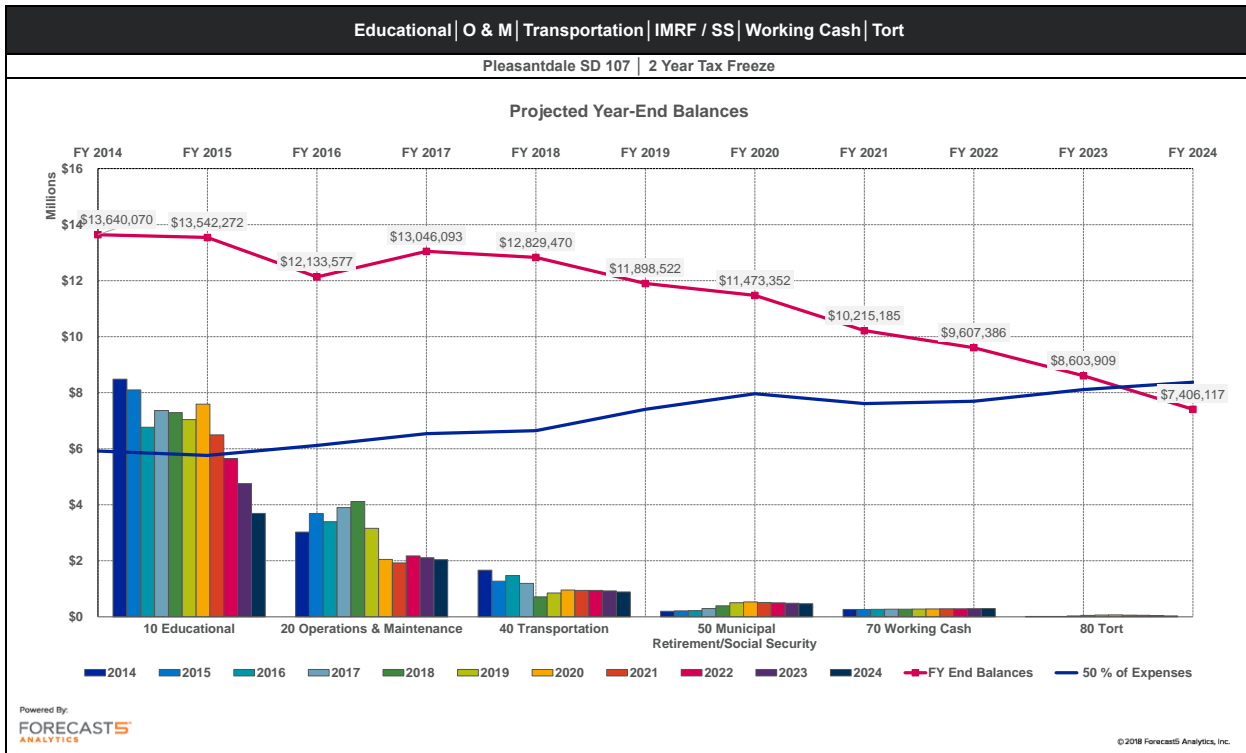
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The Finance Advisory Team met on November 7th and discussed the annual abatement. The district has been abating bonds since 2010 and have saved the taxpayers \$8,430,505. With the possibility of library updates, the Finance Advisory Team decided to forego any abatement next year. We will retire all our debt and the project would be funded using cash on hand. It was determined this was the most fiscally responsible way to fund the project and not extend our debt. These assumptions are included in the graphs shown above.

For several years there has been talk of a property tax freeze and pension cost shift from the State to School Districts. There has not been any movement on either of these but continues to be discussed. The graphs on the next page are to give an idea of what that could look like for our district. These scenarios are not specific to District 107 but to all districts in Illinois. These scenarios were run to give you an idea of how it would affect our district. This is just so we have an awareness and can keep them in mind while looking into the future.

Two Year Property Tax Freeze Scenario



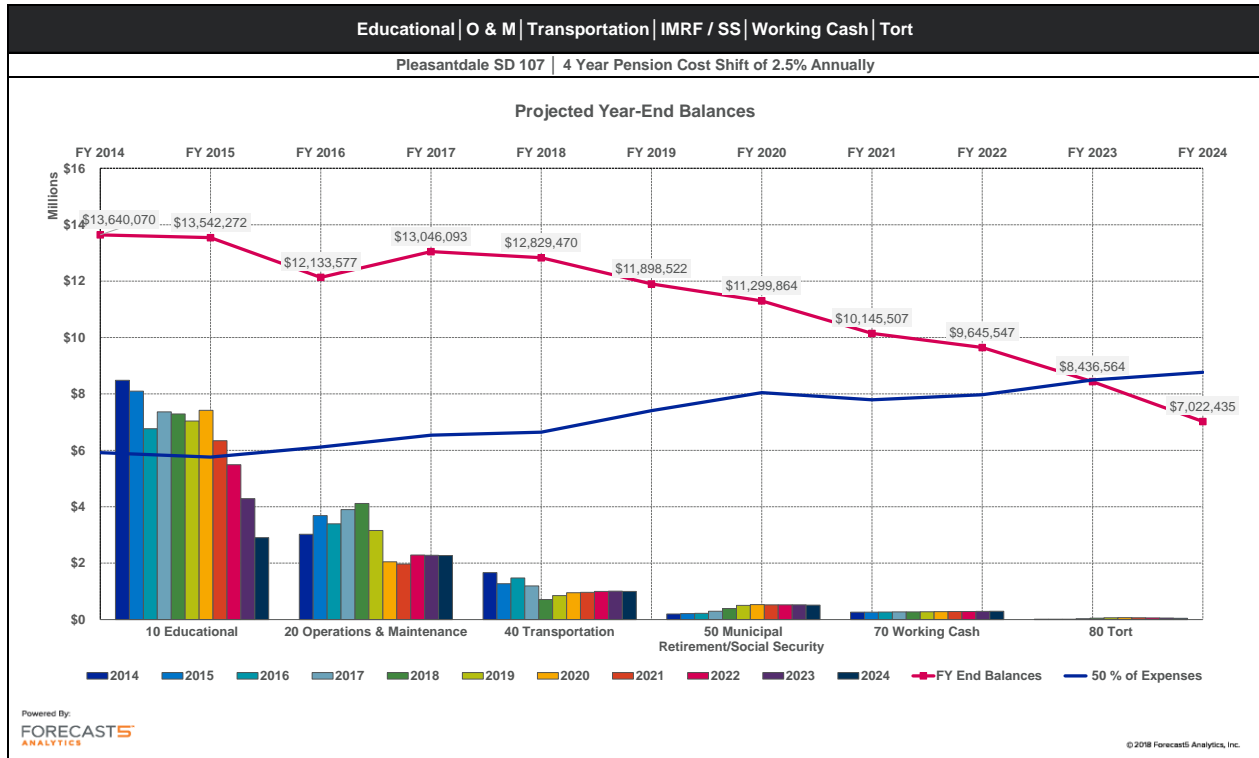
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Pension Cost Shift Scenario



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To: Dr. Palzet
Board of Education
From: Frank Adams
Date: November 7, 2018
Re: Review of Food Service Contract

As is the District's practice, our services contracts are reviewed by our school attorney on a rotating annual basis. This year, the food service contract is on schedule to be reviewed by our attorney.

The District has retained food services from Just a Dash Catering since the 2016/17 school year. The original bid document and subsequent annual contracts have been reviewed by attorney James Levi of Hodges, Loizzi, Eisenhammer, Rodick & Kohn, LLP.

It is management's recommendation that since no changes to the bid document has been made since the review in 2017, we will obtain legal review only when changes are made