LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
Finance Committee Meeting AGENDA
Thursday, July 23, 2026 at **6:30 PM**

Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, to be held in the Marvin Garlich Administration Building 6950 N. East Prairie Road Lincolnwood, Illinois 60712, on Thursday, July 23, 2026.

IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.

1. CALL TO ORDER/ROLL CALL

   FINANCE COMMITTEE MEMBERS
   Mihra Seta (BOE), Chair
   Jay Oleniczak (BOE), Co-Chair
   John P. Vranas (BOE)
   Michael Bartholomew, Community Member
   Adam Kriticos, Community Member
   Steven Pawlow, Community Member
   Julia Strauch, Community Member

   ADMINISTRATORS/STAFF
   Dr. David L. Russo, Superintendent of Schools
   Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
   Courtney L. Whited, Business Manager/CSBO
   Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES
   a. Finance Committee Meeting Minutes - **JUNE 11, 2026** 3

   Motion by member:________________ Seconded by:____________________

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT
   a. Fund Balance Report - **MAY 2026** 5

5. OLD BUSINESS

a. <u>INFORMATION/DISCUSSION/ACTION</u>: Tentative Budget for Fiscal Year 2027 <u>13</u>

6. NEW BUSINESS
   a. <u>INFORMATION/DISCUSSION/ACTION</u>: Purchase of Hearing Screening Equipment - Maico MA 27e Portable Pure Tone Audiometers <u>79</u>
   b. <u>INFORMATION/DISCUSSION/ACTION</u>: IXL Product Renewal 2026-2029 <u>90</u>

7. <u>INFORMATION/DISCUSSION</u>: District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen* <u>95</u>
   a. Heartland School Systems Meal Viewer Renewal for 2026-2027
   b. Heartland School Systems Mosaic Back of Office Renewal for 2026-2027
   c. Early Childhood Alliance Membership for 2026-2027
   d. Flocabulary Renewal for 2026-2027
   e. Newsela for 2026-2027
   f. MealMagic Point of Sale Renewal for 2026-2027
   g. BrightArrow for 2026-2027
   h. SuperEval for 2026-2027

8. ADJOURNMENT

   Motion by member: ________________ Seconded by: _________________

Dr. David L. Russo, Superintendent of Schools
Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.

	LINCOLNWOOD SCHOOL DISTRICT 74 **BOARD OF EDUCATION** Finance Committee Meeting Minutes Thursday, June 11, 2026 at 6:30 PM	BOARD OF EDUCATION **Peter D. Theodore**, *President* **Myra A. Foutris**, *Vice President* **John P. Vranas**, *Secretary* **Ted Kwon** **Jay Oleniczak** **Elissa B. Rosenberg** **Mihra Seta** ADMINISTRATION **Dr. David L. Russo,** *Superintendent of Schools* **Dr. Dominick M. Lupo**, *Assistant Superintendent for Curriculum & Instruction* **Courtney L. Whited**, *Business Manager/CSBO*

Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, June 11, 2026.

1. CALL TO ORDER/ROLL CALL.

Chair Seta called the Finance Committee meeting to order at 6:32 p.m.

FINANCE COMMITTEE MEMBERS
Mihra Seta (BOE), Chair
John P. Vranas (BOE)
Steven Pawlow, Community Member
Julia Strauch, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT
Michael Bartholomew, Community Member
Adam Kriticos, Community Member
Jay Oleniczak (BOE), Co-Chair

ADMINISTRATORS/STAFF PRESENT
Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney L. Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **MAY 21, 2026**

A motion was made, seconded and passed to approve the minutes from the May 21, 2026 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **APRIL 2026**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for April 2026.

5. OLD BUSINESS

a. Fiscal Year 2027 Preliminary Budget

Courtney presented the Fiscal Year 2027 Preliminary Budget. She reviewed a presentation structure projection and historical levels of Revenue and Expenditure based on Fund Balances, Object, and Source. Dr. Russo noted the diligence with which the Business Office has pursued full disbursement of second installment Property Tax collections from Cook County.

6. NEW BUSINESS

a. Solar on Earth Partnership for a Community Solar Agreement

The Finance Committee rejected the Administration's recommendation to pursue entry into a Community Solar Agreement led by Solar on Earth. The District will be receptive to future opportunities of a similar nature to offset increasing utility rates.

I. 2026-27 Collective Liability Insurance Cooperative (CLIC) Property/Casualty and Fiduciary Liability Insurance Renewal

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to issue a payment to CLIC for Fiscal Year 2027 Property/Casualty and Fiduciary Liability insurance in the amount of $113,188.

b. Comprehensive District Software Inventory Report

Jordan Stephen, Director of Technology, presented the Comprehensive District Software Inventory Report. Jordan explained, the overall budget went up by about 1% because the District was able to cut a lot of programs due to analysis of low user rates or purchase of tools that duplicate resources. ELA accounts are the most expensive software suite, and costs for testing and assessment come out to around $20 per student per year. The Committee asked how the District handles individual software subscriptions. Jordan explained that individual people that need a single license are on an "as needed" basis.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Pebble Go for 2026-2027

b. FitnessGram Renewal for 2026-2027

c. LessonPlx School Renewal for 2026-2027

d. Voyager Sopris | Language Live Renewal for 2026-2027, 2027-2028

8. ADJOURNMENT.

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:19 p.m.

The next Finance Committee meeting will be Thursday, July 23, 2026 at 6:30 p.m. The public is welcome.

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Mihra Seta, Chair

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Jay Oleniczak, Co-chair

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2025-2026

Month: May
Year: 2026
Fund Type:

☐ Include Cash Balance
☐ FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance
10	EDUCATIONAL	$17,574,445.00	$25,778,101.72	($21,290,800.39)	$0.00	$22,061,746.33
20	OPERATIONS & MAINTENANCE	$2,192,302.13	$2,239,565.60	($2,332,870.22)	$0.00	$2,098,997.51
30	DEBT SERVICE	$693,836.91	$1,385,179.92	($1,141,900.00)	$0.00	$937,116.83
40	TRANSPORTATION	$1,943,959.18	$1,365,554.32	($1,633,635.04)	$0.00	$1,675,878.46
50	MUNICIPAL RETIREMENT	$0.00	$0.00	$0.00	$0.00	$0.00
51	IMRF	$717,354.48	$88,251.12	($203,001.57)	$0.00	$602,604.03
52	SOCIAL SECURITY AND MEDICARE	$349,846.30	$365,633.02	($353,456.44)	$0.00	$362,022.88
60	CAPITAL PROJECTS	$3,580,606.37	$272,423.49	($3,075,177.86)	$0.00	$777,852.00
70	WORKING CASH	$626,938.38	$13,043.48	$0.00	$0.00	$639,981.86
80	TORT IMMUNITY	$500,409.09	$149,963.83	($2,841.00)	$0.00	$647,531.92
90	FIRE PREVENTION & SAFETY	$178,139.90	$198,183.47	($135,000.00)	$0.00	$241,323.37
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	$0.00	$0.00	$0.00	$0.00	$0.00
	Grand Total:	$28,357,837.74	$31,855,899.97	($30,168,682.52)	$0.00	$30,045,055.19

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 05/31/2026

Fiscal Year: 2025-2026

ASSETS		
CASH & INVESTMENTS		
Cash in Bank (+)	$29,424,920.56	
Imprest Fund (+)	$11,737.61	
Petty Cash (+)	$100.00	
Sub-total : CASH & INVESTMENTS	$29,436,758.17	
DUE FROM OTHER GOVERNMENTS		
Inter-Governmental Loans (+)	($467.03)	
Sub-total : DUE FROM OTHER GOVERNMENTS	($467.03)	
Total : ASSETS		$29,436,291.14
LIABILITIES		
ACCOUNTS PAYABLE		
Accounts Payable (+)	$69,496.30	
Sub-total : ACCOUNTS PAYABLE	$69,496.30	
OTHER CURRENT LIABILITIES		
Other Liabilities (+)	$35,988.73	
Payroll Liabilities (+)	($714,249.08)	
Sub-total : OTHER CURRENT LIABILITIES	($678,260.35)	
Total : LIABILITIES	($608,764.05)	
FUND BALANCE		
Unreserved Fund Balance		
Fund Balance (+)	$28,357,837.74	
Sub-total : Unreserved Fund Balance	$28,357,837.74	
NET INCREASE (DECREASE)		
NET INCREASE (DECREASE) (+)	$1,687,217.45	
Sub-total : NET INCREASE (DECREASE)	$1,687,217.45	
Total : FUND BALANCE	$30,045,055.19	
Total LIABILITIES + FUND BALANCE		$29,436,291.14

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 05/01/2026 through 05/31/2026

Fiscal Year: 2025-2026

	05/01/2026 - 05/31/2026	Year To Date	Budget	Budget Balance	
REVENUE					
LOCAL SOURCES					
Property Tax Receipts (+)	$0.00	$26,925,983.82	$29,377,780.00	$2,451,796.18	91.7%
Payments in Lieu of Taxes (+)	$171,303.33	$823,458.69	$760,000.00	($63,458.69)	108.3%
Tuition Payments Received (+)	$0.00	$446,521.32	$434,619.00	($11,902.32)	102.7%
Interest Revenue Received (+)	$59,385.27	$467,928.14	$1,000,000.00	$532,071.86	46.8%
Sales to Pupils & Adults (+)	$690.00	$232,759.29	$210,000.00	($22,759.29)	110.8%
Activity Fees Received (+)	$84.00	$110,590.41	$117,750.00	$7,159.59	93.9%
Other Local Revenue (+)	$74,606.77	$391,905.30	$427,200.00	$35,294.70	91.7%
Rental Revenue (+)	$104.00	$94,240.84	$95,015.00	$774.16	99.2%
Sub-total : LOCAL SOURCES	$306,173.37	$29,493,387.81	$32,422,364.00	$2,928,976.19	91.0%
STATE SOURCES					
State Grants & Aid Received (+)	$106,272.00	$1,452,125.59	$1,680,132.00	$228,006.41	86.4%
Sub-total : STATE SOURCES	$106,272.00	$1,452,125.59	$1,680,132.00	$228,006.41	86.4%
FEDERAL SOURCES					
Federal Grants & Aid Received (+)	$2,171.60	$910,386.57	$913,504.00	$3,117.43	99.7%
Sub-total : FEDERAL SOURCES	$2,171.60	$910,386.57	$913,504.00	$3,117.43	99.7%
Total : REVENUE	$414,616.97	$31,855,899.97	$35,016,000.00	$3,160,100.03	91.0%
EXPENDITURES					
REGULAR K-12 PROGRAMS					
Salaries (-)	$646,996.95	$6,370,074.76	$8,182,305.00	$1,812,230.24	77.9%
Employee Benefits (-)	$123,908.86	$1,123,200.73	$1,564,725.00	$441,524.27	71.8%
Termination Benefits (-)	$17,412.80	$184,615.41	$273,540.00	$88,924.59	67.5%
Purchased Services (-)	$29,611.53	$130,562.26	$310,776.00	$180,213.74	42.0%
Supplies & Materials (-)	$88,945.40	$413,419.52	$839,950.00	$426,530.48	49.2%
Capital Expenditures (-)	$8,048.77	$41,437.67	$228,500.00	$187,062.33	18.1%
Other Objects (-)	$0.00	$534.00	$1,000.00	$466.00	53.4%
Non-Capitalized Equipment (-)	$76,486.50	$79,340.34	$119,600.00	$40,259.66	66.3%
Sub-total : REGULAR K-12 PROGRAMS	($991,410.81)	($8,343,184.69)	($11,520,396.00)	($3,177,211.31)	72.4%
PRE-K PROGRAMS					
Salaries (-)	$22,498.80	$224,988.00	$296,824.00	$71,836.00	75.8%
Employee Benefits (-)	$8,520.53	$91,789.43	$121,682.00	$29,892.57	75.4%
Purchased Services (-)	$0.00	$2,000.00	$2,000.00	$0.00	100.0%
Supplies & Materials (-)	$2,999.71	$4,859.82	$34,200.00	$29,340.18	14.2%
Non-Capitalized Equipment (-)	$0.00	$0.00	$750.00	$750.00	0.0%
Sub-total : PRE-K PROGRAMS	($34,019.04)	($323,637.25)	($455,456.00)	($131,818.75)	71.1%
SPECIAL ED PROGRAMS K-12					
Salaries (-)	$130,398.03	$1,288,845.44	$1,608,560.00	$319,714.56	80.1%
Employee Benefits (-)	$41,009.46	$379,617.48	$432,666.00	$53,048.52	87.7%
Purchased Services (-)	$313.98	$6,432.04	$2,000.00	($4,432.04)	321.6%
Supplies & Materials (-)	$817.14	$2,825.35	$68,300.00	$65,474.65	4.1%
Capital Expenditures (-)	$0.00	$5,694.19	$9,000.00	$3,305.81	63.3%
Other Objects (-)	$0.00	$1,750.00	$0.00	($1,750.00)	0.0%

Treasurers Report FUND- All Funds For the Period 05/01/2026 through 05/31/2026

Fiscal Year: 2025-2026

	05/01/2026 - 05/31/2026	Year To Date	Budget	Budget Balance	
Non-Capital Equipment (-)	$0.00	$6,541.43	$7,500.00	$958.57	87.2%
Sub-total : SPECIAL ED PROGRAMS K-12	($172,538.61)	($1,691,705.93)	($2,128,026.00)	($436,320.07)	79.5%
REMEDIAL & SUPPLEMENTAL K-12					
Salaries (-)	$47,705.64	$477,056.40	$622,673.00	$145,616.60	76.6%
Employee Benefits (-)	$9,708.82	$89,227.24	$122,010.00	$32,782.76	73.1%
Purchased Services (-)	$545.55	$44,248.71	$58,000.00	$13,751.29	76.3%
Supplies & Materials (-)	$0.00	$6,430.46	$33,175.00	$26,744.54	19.4%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	($57,960.01)	($616,962.81)	($835,858.00)	($218,895.19)	73.8%
INTERSCHOLASTIC PROGRAMS					
Salaries (-)	$3,538.00	$89,843.04	$120,000.00	$30,156.96	74.9%
Employee Benefits (-)	$331.54	$4,472.23	$6,706.00	$2,233.77	66.7%
Supplies & Materials (-)	$0.00	$7,678.50	$9,200.00	$1,521.50	83.5%
Capital Expenditures (-)	$0.00	$0.00	$1,500.00	$1,500.00	0.0%
Other Objects (-)	$0.00	$5,500.00	$5,500.00	$0.00	100.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	($3,869.54)	($107,493.77)	($142,906.00)	($35,412.23)	75.2%
SUMMER SCHOOL PROGRAMS					
Salaries (-)	$0.00	$41,280.00	$56,800.00	$15,520.00	72.7%
Employee Benefits (-)	$0.00	$1,977.01	$3,104.00	$1,126.99	63.7%
Supplies & Materials (-)	$0.00	$2,899.67	$3,000.00	$100.33	96.7%
Sub-total : SUMMER SCHOOL PROGRAMS	$0.00	($46,156.68)	($62,904.00)	($16,747.32)	73.4%
GIFTED PROGRAMS					
Salaries (-)	$45,039.31	$450,123.81	$589,012.00	$138,888.19	76.4%
Employee Benefits (-)	$10,630.20	$97,013.37	$130,476.00	$33,462.63	74.4%
Supplies & Materials (-)	$1,633.73	$5,626.51	$5,375.00	($251.51)	104.7%
Other Objects (-)	$0.00	$774.00	$650.00	($124.00)	119.1%
Sub-total : GIFTED PROGRAMS	($57,303.24)	($553,537.69)	($725,513.00)	($171,975.31)	76.3%
BILINGUAL PROGRAMS					
Salaries (-)	$54,700.74	$539,152.20	$692,343.00	$153,190.80	77.9%
Employee Benefits (-)	$9,496.60	$85,129.41	$94,995.00	$9,865.59	89.6%
Purchased Services (-)	$0.00	$0.00	$4,000.00	$4,000.00	0.0%
Supplies & Materials (-)	$887.01	$4,582.99	$9,925.00	$5,342.01	46.2%
Sub-total : BILINGUAL PROGRAMS	($65,084.35)	($628,864.60)	($801,263.00)	($172,398.40)	78.5%
ATTENDANCE & SOCIAL WORK					
Salaries (-)	$40,365.22	$399,846.01	$512,762.00	$112,915.99	78.0%
Employee Benefits (-)	$5,418.79	$49,858.78	$67,277.00	$17,418.22	74.1%
Purchased Services (-)	$240.00	$3,084.91	$4,450.00	$1,365.09	69.3%
Supplies & Materials (-)	$236.45	$2,044.72	$2,275.00	$230.28	89.9%
Sub-total : ATTENDANCE & SOCIAL WORK	($46,260.46)	($454,834.42)	($586,764.00)	($131,929.58)	77.5%
HEALTH SERVICES					
Salaries (-)	$16,105.72	$188,356.91	$218,440.00	$30,083.09	86.2%

Treasurers Report FUND- All Funds For the Period 05/01/2026 through 05/31/2026

Fiscal Year: 2025-2026

	05/01/2026 - 05/31/2026	Year To Date	Budget	Budget Balance	
Employee Benefits (-)	$4,378.55	$41,264.36	$78,400.00	$37,135.64	52.6%
Purchased Services (-)	$2,027.66	$19,350.16	$102,000.00	$82,649.84	19.0%
Supplies & Materials (-)	$440.24	$5,467.76	$8,000.00	$2,532.24	68.3%
Capital Expenditures (-)	$0.00	$0.00	$3,000.00	$3,000.00	0.0%
Other Objects (-)	$0.00	$0.00	$900.00	$900.00	0.0%
Non-Capital Equipment (-)	$0.00	$1,027.99	$1,800.00	$772.01	57.1%
Sub-total : HEALTH SERVICES	($22,952.17)	($255,467.18)	($412,540.00)	($157,072.82)	61.9%
PSYCHOLOGICAL SERVICES					
Salaries (-)	$15,460.40	$154,604.00	$200,985.00	$46,381.00	76.9%
Employee Benefits (-)	$1,511.79	$14,051.35	$18,701.00	$4,649.65	75.1%
Purchased Services (-)	$1,500.00	$1,964.18	$1,500.00	($464.18)	130.9%
Supplies & Materials (-)	$0.00	$326.23	$1,025.00	$698.77	31.8%
Sub-total : PSYCHOLOGICAL SERVICES	($18,472.19)	($170,945.76)	($222,211.00)	($51,265.24)	76.9%
SPEECH PATHOLOGY & AUDIOLOGY					
Salaries (-)	$28,226.86	$281,668.60	$351,350.00	$69,681.40	80.2%
Employee Benefits (-)	$4,975.69	$45,617.07	$61,673.00	$16,055.93	74.0%
Purchased Services (-)	$25.90	$867.45	$1,400.00	$532.55	62.0%
Supplies & Materials (-)	$0.00	$717.72	$1,550.00	$832.28	46.3%
Sub-total : SPEECH PATHOLOGY & AUDIOLOGY	($33,228.45)	($328,870.84)	($415,973.00)	($87,102.16)	79.1%
OTHER SUPPORT SERVICES - PUPILS					
Salaries (-)	$13,592.08	$112,161.08	$109,470.00	($2,691.08)	102.5%
Employee Benefits (-)	$948.33	$7,468.84	$8,044.00	$575.16	92.8%
Purchased Services (-)	$0.00	$650.00	$0.00	($650.00)	0.0%
Sub-total : OTHER SUPPORT SERVICES - PUPILS	($14,540.41)	($120,279.92)	($117,514.00)	$2,765.92	102.4%
IMPROVEMENT OF INSTRUCTION					
Salaries (-)	$29,117.16	$384,772.75	$460,778.00	$76,005.25	83.5%
Employee Benefits (-)	$4,420.62	$58,168.25	$62,553.00	$4,384.75	93.0%
Purchased Services (-)	$4,755.65	$54,844.47	$100,950.00	$46,105.53	54.3%
Supplies & Materials (-)	$0.00	$344.63	$1,800.00	$1,455.37	19.1%
Other Objects (-)	$0.00	$2,014.65	$2,700.00	$685.35	74.6%
Sub-total : IMPROVEMENT OF INSTRUCTION	($38,293.43)	($500,144.75)	($628,781.00)	($128,636.25)	79.5%
EDUCATIONAL MEDIA					
Salaries (-)	$23,861.78	$238,617.80	$310,203.00	$71,585.20	76.9%
Employee Benefits (-)	$4,056.24	$37,222.53	$49,883.00	$12,660.47	74.6%
Purchased Services (-)	$0.00	$16.89	$0.00	($16.89)	0.0%
Supplies & Materials (-)	$6,745.92	$19,963.72	$20,500.00	$536.28	97.4%
Sub-total : EDUCATIONAL MEDIA	($34,663.94)	($295,820.94)	($380,586.00)	($84,765.06)	77.7%
ASSESSMENT & TESTING					
Supplies & Materials (-)	$0.00	$0.00	$322.00	$322.00	0.0%
Sub-total : ASSESSMENT & TESTING	$0.00	$0.00	($322.00)	($322.00)	0.0%

Treasurers Report FUND- All Funds For the Period 05/01/2026 through 05/31/2026

Fiscal Year: 2025-2026

	05/01/2026 - 05/31/2026	Year To Date	Budget	Budget Balance	
ADMIN SERVICES - BOARD OF ED					
Employee Benefits (-)	$0.00	$5,750.86	$8,000.00	$2,249.14	71.9%
Purchased Services (-)	$11,991.62	$125,073.70	$219,200.00	$94,126.30	57.1%
Supplies & Materials (-)	$42.74	$910.74	$2,500.00	$1,589.26	36.4%
Other Objects (-)	$6,203.00	$14,928.00	$15,000.00	$72.00	99.5%
Sub-total : ADMIN SERVICES - BOARD OF ED	($18,237.36)	($146,663.30)	($244,700.00)	($98,036.70)	59.9%
SUPERINTENDENT					
Salaries (-)	$21,766.54	$262,187.49	$283,955.00	$21,767.51	92.3%
Employee Benefits (-)	$3,627.31	$56,048.97	$60,989.00	$4,940.03	91.9%
Purchased Services (-)	$0.00	$3,181.71	$4,000.00	$818.29	79.5%
Supplies & Materials (-)	$0.00	$1,021.81	$2,000.00	$978.19	51.1%
Capital Expenditures (-)	$0.00	$541.20	$0.00	($541.20)	0.0%
Other Objects (-)	$150.00	$601.00	$3,500.00	$2,899.00	17.2%
Sub-total : SUPERINTENDENT	($25,543.85)	($323,582.18)	($354,444.00)	($30,861.82)	91.3%
ADMIN SERVICES - SPECIAL ED					
Salaries (-)	$12,594.66	$151,135.92	$163,733.00	$12,597.08	92.3%
Employee Benefits (-)	$3,691.46	$46,347.60	$55,042.00	$8,694.40	84.2%
Other Objects (-)	$0.00	$0.00	$300.00	$300.00	0.0%
Sub-total : ADMIN SERVICES - SPECIAL ED	($16,286.12)	($197,483.52)	($219,075.00)	($21,591.48)	90.1%
WORKERS COMPENSATION INSURANCE					
Purchased Services (-)	$0.00	$2,841.00	$76,000.00	$73,159.00	3.7%
Sub-total : WORKERS COMPENSATION INSURANCE	$0.00	($2,841.00)	($76,000.00)	($73,159.00)	3.7%
PROPERTY INSURANCE					
Purchased Services (-)	$0.00	$0.00	$124,000.00	$124,000.00	0.0%
Sub-total : PROPERTY INSURANCE	$0.00	$0.00	($124,000.00)	($124,000.00)	0.0%
PRINCIPAL					
Salaries (-)	$57,795.45	$705,807.74	$768,509.00	$62,701.26	91.8%
Employee Benefits (-)	$17,326.71	$205,943.07	$228,191.00	$22,247.93	90.3%
Purchased Services (-)	$1,392.00	$4,039.40	$5,600.00	$1,560.60	72.1%
Supplies & Materials (-)	$155.97	$1,103.96	$4,000.00	$2,896.04	27.6%
Capital Expenditures (-)	$0.00	$3,443.84	$3,444.00	$0.16	100.0%
Other Objects (-)	$0.00	$3,690.84	$2,000.00	($1,690.84)	184.5%
Sub-total : PRINCIPAL	($76,670.13)	($924,028.85)	($1,011,744.00)	($87,715.15)	91.3%
OTHER SUPPORT SERVICES - SCH ADMIN					
Salaries (-)	$9,298.46	$111,581.52	$120,880.00	$9,298.48	92.3%
Employee Benefits (-)	$2,746.99	$30,582.41	$33,499.00	$2,916.59	91.3%
Supplies & Materials (-)	$0.00	$0.00	$275.00	$275.00	0.0%
Other Objects (-)	$0.00	$0.00	$650.00	$650.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN	($12,045.45)	($142,163.93)	($155,304.00)	($13,140.07)	91.5%

Treasurers Report FUND- All Funds For the Period 05/01/2026 through 05/31/2026

Fiscal Year: 2025-2026

	05/01/2026 - 05/31/2026	Year To Date	Budget	Budget Balance	
OPERATION OF BUSINESS SERVICES					
Salaries (-)	$16,800.54	$201,606.48	$218,407.00	$16,800.52	92.3%
Employee Benefits (-)	$3,082.05	$34,554.07	$37,819.00	$3,264.93	91.4%
Other Objects (-)	$69.39	$908.39	$2,000.00	$1,091.61	45.4%
Sub-total : OPERATION OF BUSINESS SERVICES	($19,951.98)	($237,068.94)	($258,226.00)	($21,157.06)	91.8%
FISCAL SERVICES					
Salaries (-)	$20,151.08	$241,927.20	$262,468.00	$20,540.80	92.2%
Employee Benefits (-)	$8,719.08	$99,340.77	$111,432.00	$12,091.23	89.1%
Purchased Services (-)	$104,701.00	$111,561.55	$115,940.00	$4,378.45	96.2%
Supplies & Materials (-)	$194.63	$5,271.72	$5,600.00	$328.28	94.1%
Other Objects (-)	$114.01	$27,187.86	$30,000.00	$2,812.14	90.6%
Sub-total : FISCAL SERVICES	($133,879.80)	($485,289.10)	($525,440.00)	($40,150.90)	92.4%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	$20,421.37	$106,188.59	$401,451.00	$295,262.41	26.5%
Capital Expenditures (-)	$39,696.12	$2,968,989.27	$3,255,700.00	$286,710.73	91.2%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	($60,117.49)	($3,075,177.86)	($3,657,151.00)	($581,973.14)	84.1%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	$43,438.90	$526,551.37	$589,279.00	$62,727.63	89.4%
Employee Benefits (-)	$14,622.49	$165,585.56	$183,322.00	$17,736.44	90.3%
Purchased Services (-)	$21,096.74	$965,441.26	$1,113,000.00	$147,558.74	86.7%
Supplies & Materials (-)	$34,403.10	$495,148.07	$559,082.00	$63,933.93	88.6%
Capital Expenditures (-)	$23,969.86	$388,289.42	$508,741.00	$120,451.58	76.3%
Other Objects (-)	$0.00	$605.00	$800.00	$195.00	75.6%
Non-Capitalized Equipment (-)	$699.80	$6,908.80	$5,000.00	($1,908.80)	138.2%
Sub-total : OPERATION & MAINTENANCE OF PLANT	($138,230.89)	($2,548,529.48)	($2,959,224.00)	($410,694.52)	86.1%
PUPIL TRANSPORTATION					
Purchased Services (-)	$80,519.58	$1,633,635.04	$1,735,000.00	$101,364.96	94.2%
Sub-total : PUPIL TRANSPORTATION	($80,519.58)	($1,633,635.04)	($1,735,000.00)	($101,364.96)	94.2%
FOOD SERVICES					
Salaries (-)	$29,510.26	$287,024.25	$310,681.00	$23,656.75	92.4%
Employee Benefits (-)	$11,793.32	$114,364.34	$122,205.00	$7,840.66	93.6%
Purchased Services (-)	$836.30	$10,670.40	$6,300.00	($4,370.40)	169.4%
Supplies & Materials (-)	$31,084.11	$292,047.78	$310,500.00	$18,452.22	94.1%
Capital Expenditures (-)	$0.00	$4,552.97	$11,000.00	$6,447.03	41.4%
Other Objects (-)	$99.00	$2,233.38	$2,400.00	$166.62	93.1%
Non-Capitalized Equipment (-)	$363.65	$1,903.15	$4,000.00	$2,096.85	47.6%
Sub-total : FOOD SERVICES	($73,686.64)	($712,796.27)	($767,086.00)	($54,289.73)	92.9%
INTERNAL SERVICES					
Purchased Services (-)	$3,057.42	$28,462.80	$26,275.00	($2,187.80)	108.3%
Supplies & Materials (-)	$0.00	$2,141.50	$2,100.00	($41.50)	102.0%

Treasurers Report FUND- All Funds For the Period 05/01/2026 through 05/31/2026

Fiscal Year: 2025-2026

	05/01/2026 - 05/31/2026	Year To Date	Budget	Budget Balance	
Sub-total : INTERNAL SERVICES	($3,057.42)	($30,604.30)	($28,375.00)	$2,229.30	107.9%
INFORMATION SERVICES					
Salaries (-)	$7,128.54	$85,542.48	$92,671.00	$7,128.52	92.3%
Employee Benefits (-)	$3,846.75	$48,530.04	$53,626.00	$5,095.96	90.5%
Purchased Services (-)	$2,860.92	$19,893.41	$21,000.00	$1,106.59	94.7%
Supplies & Materials (-)	$1,112.93	$4,713.82	$8,000.00	$3,286.18	58.9%
Other Objects (-)	$0.00	$1,164.99	$1,400.00	$235.01	83.2%
Sub-total : INFORMATION SERVICES	($14,949.14)	($159,844.74)	($176,697.00)	($16,852.26)	90.5%
OTHER SUPPORT SERVICES - ADMIN					
Salaries (-)	$45,700.78	$538,338.21	$581,551.00	$43,212.79	92.6%
Employee Benefits (-)	$12,950.57	$151,553.17	$171,650.00	$20,096.83	88.3%
Purchased Services (-)	$0.00	$0.00	$500.00	$500.00	0.0%
Other Objects (-)	$0.00	$0.00	$200.00	$200.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	($58,651.35)	($689,891.38)	($753,901.00)	($64,009.62)	91.5%
COMMUNITY SERVICES					
Purchased Services (-)	$0.00	$100.00	$1,000.00	$900.00	10.0%
Supplies & Materials (-)	$1,229.76	$1,019.80	$1,515.00	$495.20	67.3%
Sub-total : COMMUNITY SERVICES	($1,229.76)	($1,119.80)	($2,515.00)	($1,395.20)	44.5%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	$0.00	$251,655.46	$261,130.00	$9,474.54	96.4%
Other Objects (-)	$32,121.90	$3,026,500.14	$3,079,400.00	$52,899.86	98.3%
Sub-total : PAYMENTS TO OTHER LEAs	($32,121.90)	($3,278,155.60)	($3,340,530.00)	($62,374.40)	98.1%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	$0.00	$274,650.00	$536,325.00	$261,675.00	51.2%
Sub-total : DEBT SERVICE - INTEREST	$0.00	($274,650.00)	($536,325.00)	($261,675.00)	51.2%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	$0.00	$865,000.00	$865,000.00	$0.00	100.0%
Sub-total : DEBT SERVICE - PRINCIPAL	$0.00	($865,000.00)	($865,000.00)	$0.00	100.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	$0.00	$2,250.00	$2,250.00	$0.00	100.0%
Sub-total : DEBT SERVICE - OTHER	$0.00	($2,250.00)	($2,250.00)	$0.00	100.0%
Total : EXPENDITURES	($2,355,775.51)	($30,168,682.52)	($37,230,000.00)	($7,061,317.48)	81.0%
NET INCREASE (DECREASE)	($1,941,158.54)	$1,687,217.45	($2,214,000.00)	($3,901,217.45)	76.2%

End of Report

DATE: July 23, 2026
TOPIC: Tentative Budget for Fiscal Year 2027
PREPARED BY: Courtney Whited

Recommended for:

☒ Action
☒ Discussion
☒ Information

Purpose

Annually, the Board of Education must approve the School District Budget. The Tentative Fiscal Year 2027 Budget will be presented at the August 6, 2026 Board of Education meeting followed by a September 2, 2026 formal adoption at the Public Hearing held during the Board of Education meeting.

Background

Revenues: $33,975,000

Real estate taxes account for 82.9 % of total anticipated revenue. The District may receive approximately $28,178,000 from local property taxes, likely to arrive later than the traditional August 1st date followed by the March 1, 2027 collections.

The District anticipates receiving $3,207,253 which is approximately 9.4 % of its revenue, from local sources primarily stemming from fees, tuition, interest and personal property replacement taxes.

State-derived funds account for 5.1% of total revenue. The majority of this $1,720,447 will come from the Evidence Based Funding formula and the Transportation Claim.

Federal revenues of $869,300 account for 2.6% of total revenue from Title I, Title III, IDEA and School Improvement grants.

Expenditures: $38,720,000

Salaries & Benefits

Overall, salaries are expected to be $18,533,655 which is 5.0% above last year's actual amount of $17,634,189. The Business Office conducted an in depth review of all salaries because this object represents 47.9% of the total planned expenditures. The prominent factors influencing this estimate are teachers' salary schedule levels and class advancements, the raises associated with the new LSSU CBA, retirements, four teachers added to the retirement track, new hires for resignations, and the anticipation of fully staffing the open FTE Substitute and paraprofessional positions.

As for benefits, PPO medical insurance increased by 17.5%, HMO medical increased by 17.4%, dental increased by 3.9%, and life insurance remained the same. Long-term disability and flexible spending account fees remain unchanged. Percentages related to the District's share of TRS, THIS, Medicare and Social Security will also remain stable. TRS on federally-funded salaries decreased slightly from 10.34% to 10.0%. The District's IMRF rate will decrease on January 1, 2027 from 8.07% to 6.82%. The overall cost of benefits is estimated to be up 17.2% to $4,447,320. It will not likely reach this high mark because there is an expectation built in for new employees' medical/dental insurance elections that may not occur.

Purchased Services

At $5,089,109, the approximate 23.4% increase in purchased services corresponds to architect/engineering fees for construction, rising transportation costs, the special education cooperative, and insurance costs for workers' compensation and property/casualty/liability.

Supplies & Materials

Expenditures are projected to be $1,650,340 which is a 11.6% increase. Approximately $73,300 could be covered by grant funds. Curriculum materials, food services, and enegy will be the substantial expenses in this object category.

Capital Outlay

Primarily due to planned Security, Capital and Health Life Safety facilities projects, the FY27 capital outlay budget is anticipated to be $3,219,024. An estimated $50,000 is scheduled to be covered by grant funds.

Dues & Fees/Debt Payments

FY27 principal and interest payments of $1,402,700 for the 2016, 2018, and 2021 series bonds are slightly less than the $1,403,575 paid in FY26. However, Niles Township District for Special Education #807 invoices will likely increase due to student counts and placements. Overall, expenditures from this object will likely total $5,283,850 which is 16.5% more than FY26 actual expenditures of $4,535,241.

Non-Capitalized Equipment

$147,940 is 48.4% more than last year's $99,694 in actual expenses. The expenditures are anticipated to be higher due to Technology/Security purchases throughout the District.

Termination Benefits

$348,762 is 30.9% more than the FY26 expenditures. One LSSU member will begin retiree insurance and one LTA member will receive a $35,000 lump sum payout in January. The service recognition benefit pay and THIS insurance rates have increased along with the anticipated insurance costs associated with the one support staff retiree.

Fund Balance

As of June 30, 2026 the District's unaudited fund balance was $27,366,223. The projected fund balance for June 30, 2027 is $28,621,223. The Illinois State Board of Education budget form indicates SD74 will be submitting an **un**balanced budget due to less anticipated operational fund revenues than expenditures. ISBE does NOT require a Deficit Reduction Plan in this case.

General Comments

The legal process to adopt a budget requires public notice to the general public. Such notice shall be published July 30, 2026 for the September 2, 2026 Public Hearing at the Board of Education meeting. Any changes to the Tentative Budget will need to be made before July 30, 2026 when it must be posted online and available at the District Office for viewing.

Last year, Administrative Costs were budgeted less than the 5.0% limit set by Section 17-1.5 of the School Code. The attached FY27 Tentative Budget indicates SD74 will EXCEED the 5.0% limit this year with a 7.0% increase. The overage was caused by the 17.5% PPO increase and the 17.4% HMO increase.

Fiscal Impact

$27,366,223 Estimated Beginning Fund Balance July 1, 2026

+$33,975,000 Budgeted Revenues

-$38,720,000 Budgeted Expenditures

+$ 6,000,000 Bond Issuance

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$28,621,223 Projected Ending Fund Balance on June 30, 2027

Please see the attached FY27 Tentative Budget presentation for further details.

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to support both the publication of the attached Legal Notice on July 30, 2026 and the presentation of the District's Fiscal Year 2027 Tentative Budget to the Board of Education on August 6, 2026.

FY27 Budget

Finance Committee Meeting

July 23, 2026

Fiscal Year 2027 Budget Timeline

Date	Activity	Location
MAY 21	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 11	Present Preliminary Budget for review and discussion	Finance Mtg
JUL 23	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 30	Display the Tentative Budget on District's Website	Website
JUL 30	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 06	Present the Tentative Budget to the Board of Education	Board Mtg
SEP 02	**Public Hearing & Budget Adoption**	**Board Mtg**
SEP 04	Display the Adopted Budget on the District's Website	SD74 Website
SEP 04	File certified copy of Budget with Cook County Clerk	CCC Online
SEP 04	Submit Budget electronically to ISBE	ISBE Online

Prior Fiscal Year 2026 Review: Fund Balance (*UNaudited)

Fund	Description	7/01/25 FB	FY26 Revenue	FY26 Expense	FY26 Transfers	6/30/26 FB*
10	Ed.	$17,574,445	$27,708,282	-$25,516,849		*$19,765,877*
20	O&M	$2,192,302	$2,499,702	-$2,628,959		*$2,063,045*
30	Debt Serv.	$693,837	$1,488,433	-$1,403,575		*$778,694*
40	Transp.	$1,943,959	$1,558,326	-$1,829,774		*$1,672,512*
51	IMRF	$717,354	$99,485	-$218,535		*$598,305*
52	SS/Med.	$349,846	$392,192	-$410,881		*$331,158*
60	Cap. Proj.	$3,580,606	$283,124	-$3,075,178		*$788,553*
70	Wrk. Cash	$626,938	$22,104	$0		*$649,043*
80	Tort	$500,409	$167,657	-$206,628		*$461,438*
90	HLS	$178,140	$214,458	-$135,000		*$257,598*
		$28,357,838	**$34,433,764**	**-$35,425,379**	**$0**	***$27,366,223***

Prior Fiscal Year 2026 Review: Fund Balance- Operating Funds ONLY

Fund	Description	7/01/25 FB	FY26 Revenue	FY26 Expense	FY26 Transfers	*6/30/26 FB**	FB Delta
10	Ed.	$17,574,445	$27,708,282	-$25,516,849		$19,765,877	**12.47%**
20	O&M	$2,192,302	$2,499,702	-$2,628,959		$2,063,045	**-5.90%**
30	Debt Serv.						
40	Transp.	$1,943,959	$1,558,326	-$1,829,774		$1,672,512	**-13.96%**
51	IMRF	*$717,354*	*$99,485*	*-$218,535*		*$598,305*	**-16.60%**
52	SS/Med.	*$349,846*	*$392,192*	*-$410,881*		*$331,158*	**-5.34%**
60	Cap. Proj.						
70	Wrk. Cash	$626,938	$22,104	$0		$649,043	**3.53%**
80	Tort						
90	HLS						
		$23,404,845	**$32,280,092**	**-$30,604,998**	**$0**	**$25,079,940**	**7.16%**

FY26 Review: Operating Fund Balance to Revenue Ratio

Operating Funds	Descriptions	6/30/26 FB*	FY26 Revenue
10	Ed.	$19,765,877	$27,708,282
20	O&M	$2,063,045	$2,499,702
40	Transp.	$1,672,512	$1,558,326
70	Wrk. Cash	$649,043	$22,104
	Total	**$24,150,477**	**$31,788,414**

Fund Balance	**$24,150,477**	**0.76**	*0.25 is minimum established by BOE Policy 4:20*
Revenue Ratio	**$31,788,414**		

FY26 Review: Actual v. Budgeted Totals

	7/01/25 FB	FY26 Revenue	FY26 Expense	FY26 Transfers	6/30/26 FB*
Actual FY26	**$28,357,838**	**$34,433,764**	**-$35,425,379**	**$0**	**$27,366,223**
FY26 Budget		*$35,016,000*	*-$37,230,000*	*$0*	*$26,143,838*
		Actual v Budget	Actual v Budget		Actual v Budget
		-$582,236	**$1,804,621**		$1,222,385

1.7% Shortfall: Actual v Budgeted Revenues
SD74 collected $582,236 LESS than budgeted due to the following reasons:

-$ 683K [Real Estate Tax Collections All Tax Years]

+$ 101K [All other Revenues]
+ $76,255 Other Local
+ $24,500 Fed & IL Grants

4.9% Unspent: Actual v Budgeted Expenditures
SD74 spent $1,804,621 LESS than budgeted primarily due to the following reasons:

$1.1m [Fund 10: Curric., Tech, SpEd, Legal, Nurse Services, Salaries/Benefits]
$105K [Fund 20 O&M: Telecom, Services, Security]
$580K [Fund 60 Capital Projects]

FY27 Budget Projections

Fund	Description	7/01/26 FB	FY27 REV Budget	FY27 EXP Budget	TRF/Bond	6/30/27 FB Budget
10	Ed.	$19,765,877	$27,315,628	-$28,550,817		$18,530,688
20	O&M	$2,063,045	$2,435,036	-$2,744,001		$1,754,080
30	Debt Serv.	$778,694	$1,379,798	-$1,402,700		$755,792
40	Transp.	$1,672,512	$1,565,751	-$2,080,000		$1,158,263
51	IMRF	$598,305	$122,865	-$244,152		$477,018
52	SS/Med.	$331,158	$600,562	-$472,400		$459,320
60	Cap. Proj.	$788,553	$156,000	-$2,891,930	$6,000,000	$4,052,623
70	Wrk. Cash	$649,043	$25,845	$0		$674,888
80	Tort	$461,438	$121,833	-$214,000		$369,271
90	HLS	$257,598	$251,682	-$120,000		$389,280
		$27,366,223	**$33,975,000**	**-$38,720,000**	**$6,000,000**	**$28,621,223**

Fund & Object Lens: FY27 Budgeted Expenditures FY27 Budget v. Prior FY26

Fund	Description
10	EDUCATIONAL
20	OPERATIONS & MAINTENANCE
30	DEBT SERVICE
40	TRANSPORTATION
50	MUNICIPAL RETIREMENT
60	CAPITAL PROJECTS
70	WORKING CASH
80	TORT IMMUNITY
90	FIRE PREV./HEALTH-LIFE SAFETY

Funds 10 & 20 will be further analyzed at the OBJECT level

Objects	Descriptions
100s	Salaries
200s	Benefits
300s	Services
400s	Supplies/Materials
500s	Capital (over $500)
600s	Dues/Fees; SpEd Co-Op
700s	Non-Capital (under $500)
800s	Retirement Benefits

Fund 10: Educational Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
5.0%	$17,911,732	100: Salaries	$17,063,133
17.8%	$3,617,825	200: Benefits	$3,071,486
33.5%	$1,181,144	300: Services	$884,744
14.0%	$1,076,940	400: Supplies & Materials	$944,384
536.7%	$400,124	500: Capital Over $500	$62,839
23.9%	$3,880,350	600: Dues & Fees	$3,131,037
44.4%	$133,940	700: Non-Capital under $500	$92,785
30.9%	$348,762	800: Retirement Ins./SRB	$266,441
11.9%	**$28,550,817**	**FUND 10 EXPENDITURES**	**$25,516,849**

Fund 20: Op. & Maintenance Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
8.9%	$621,923	100: Salaries	$571,056
21.6%	$112,943	200: Benefits	$92,902
8.0%	$1,184,435	300: Services	$1,097,197
7.2%	$573,400	400: Supplies & Materials	$534,781
-27.3%	$236,500	500: Capital	$325,509
32.2%	$800	600: Dues & Fees	$605
102.6%	$14,000	700: Non-Capital	$6,909
4.4%	**$2,744,001**	**TOTAL EXPENDITURES**	**$2,628,959**

Fund 30: Debt Service Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
3.5%	$895,000	PRINCIPAL ON BONDS	$865,000
-5.8%	$505,450	INTEREST ON BONDS	$536,325
0.0%	$2,250	FEES	$2,250
-0.1%	**$1,402,700**	**FUND 30 EXPENDITURES**	**$1,403,575**

Fund 40: Transportation Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
19.4%	$1,235,000	TRANSPORTATION REGULAR ED	$1,034,314
6.0%	$790,000	TRANSPORTATION SPECIAL ED	$745,367
9.8%	$55,000	TRANSPORTATION FIELD TRIPS & EXTRACURR.	$50,093
13.7%	**$2,080,000**	**FUND 40 EXPENDITURES**	**$1,829,774**

Fund 50: IMRF, Soc. Sec. & Medicare Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
11.7%	$244,152	DISTRICT SHARE of IMRF	$218,535
18.5%	$203,100	DISTRICT SHARE of SOC. SECURITY	$171,403
12.5%	$269,300	DISTRICT SHARE of MEDICARE	$239,478
13.8%	**$716,552**	**FUND 50 EXPENDITURES**	**$629,416**

Fund 60: Capital Projects Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
185.9%	$300,000	ARCHITECT/ENGINEER SERVICES	$104,950
8733.1%	$109,530	OTHER SERVICES	$1,240
-16.4%	$2,482,400	CAPITAL IMPROVEMENTS	$2,968,988
-6.0%	**$2,891,930**	**FUND 60 EXPENDITURES**	**$3,075,178**

Fund 70: Working Cash

Fund 70 Expenditures do not exist

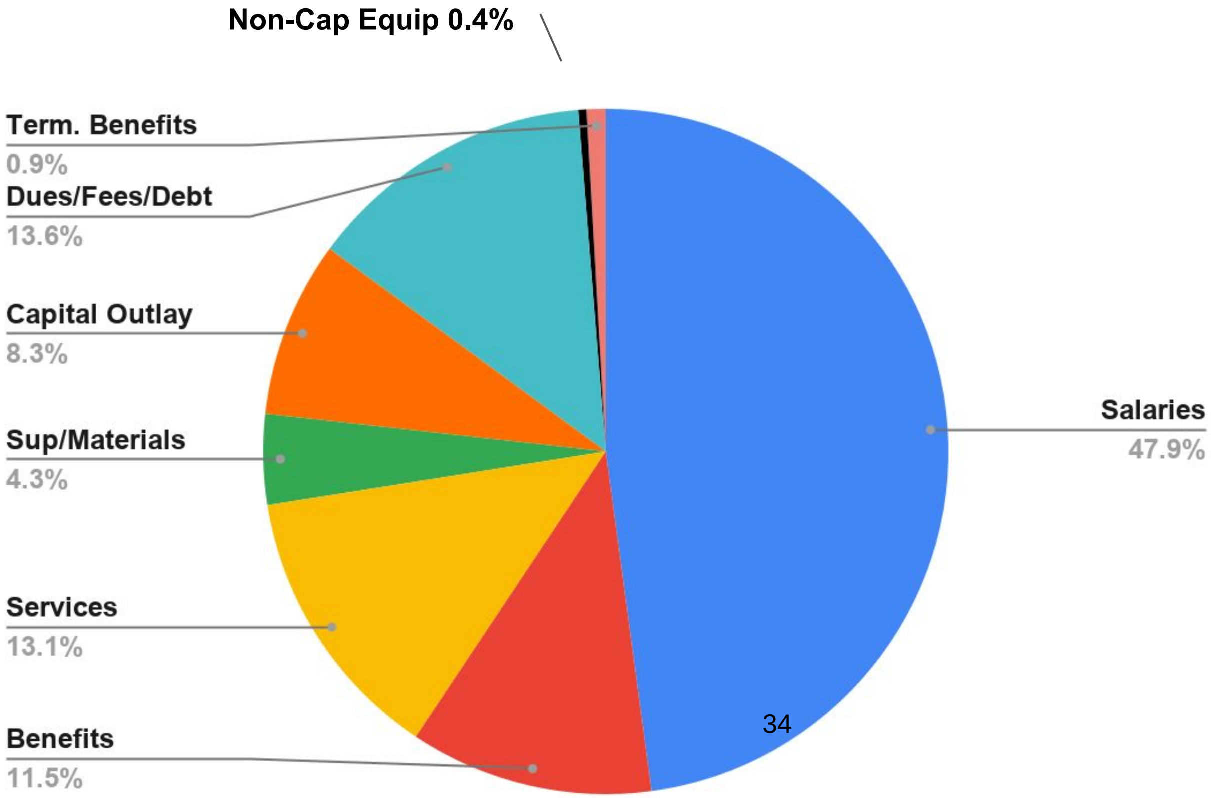
Fund 80: Tort Immunity Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
1.7%	$95,000	INSURANCE - WORKERS COMP	$93,440
5.1%	$119,000	INSURANCE - LIABILITY	$113,188
0.0%	$0	SETTLEMENTS/JUDGMENTS	$0
3.6%	**$214,000**	**FUND 80 EXPENDITURES**	**$206,628**

Fund 90: Health Life Safety Expenditures FY27 Budget v. Prior FY26

Delta	FY27 Budget Expenditures	Description	FY26 *Actual Expenditures
#DIV/0!	$20,000	ARCHITECT/ENGINEER SERVICES	$0
-41.2%	$50,000	LIFE SAFETY - CONTRACTOR	$85,000
0.0%	$50,000	LIFE SAFETY PROJECTS - SMPG	$50,000
-11.1%	**$120,000**	**TOTAL EXPENDITURES**	**$135,000**

FY27 Budgeted Expenditures by OBJECT



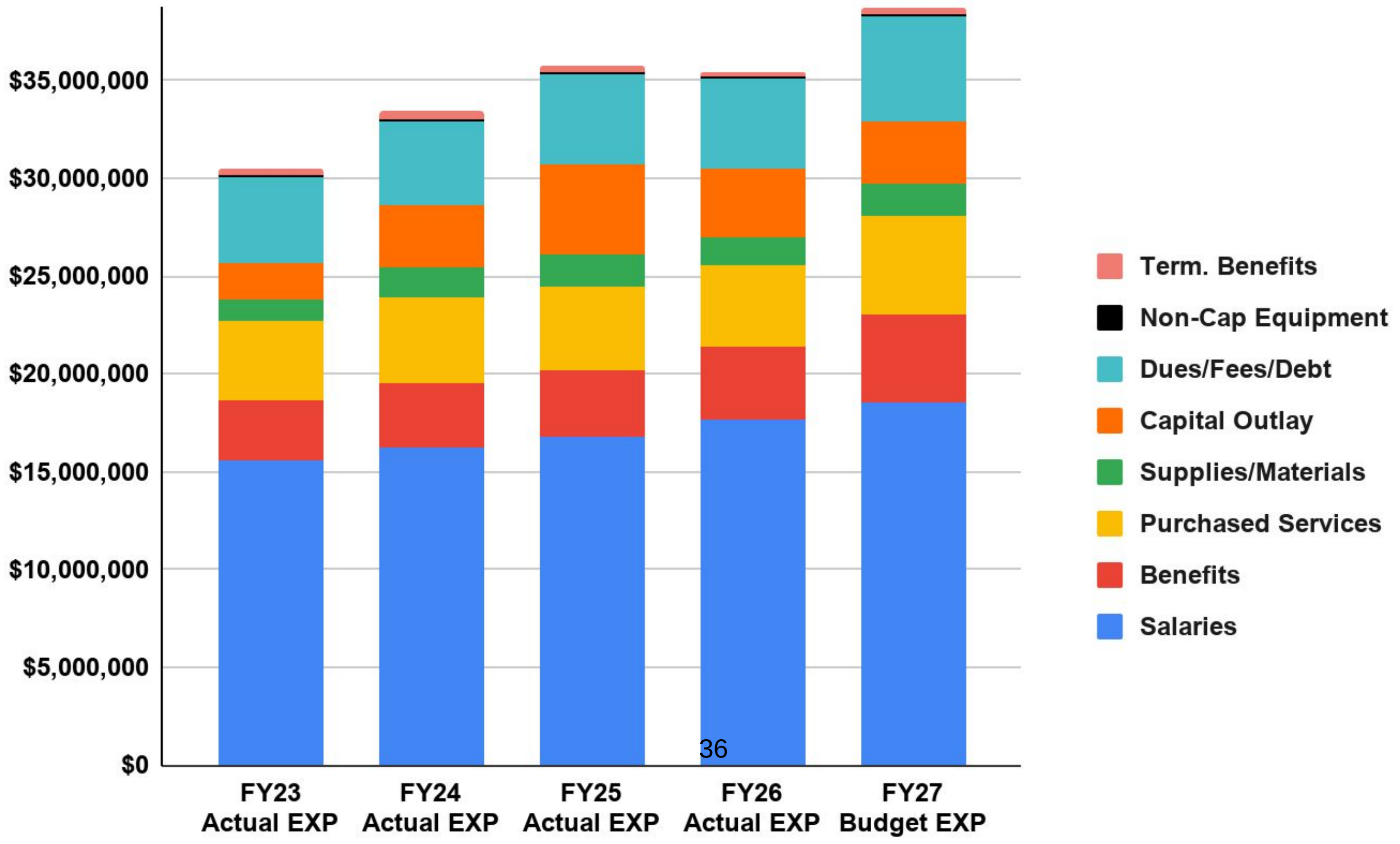
$38,720,000

Total

Historical Expenditures by OBJECT

Objects: All Funds	FY23 Actual EXP	FY24 Actual EXP	FY25 Actual EXP	FY26 Actual EXP	FY27 Budget EXP
Salaries	$15,598,687	$16,210,409	$16,743,031	$17,634,189	**$18,533,655**
Benefits	$3,092,842	$3,296,188	$3,454,963	$3,793,808	**$4,447,320**
Purchased Services	$3,960,226	$4,405,254	$4,223,630	$4,124,532	**$5,089,109**
Supplies/Materials	$1,149,419	$1,500,983	$1,668,419	$1,479,166	**$1,650,340**
Capital Outlay	$1,810,936	$3,212,618	$4,656,262	$3,492,338	**$3,219,024**
Dues/Fees/Debt	$4,425,683	$4,287,497	$4,540,042	$4,535,241	**$5,283,850**
Non-Cap Equipment	$68,584	$104,462	$102,468	$99,694	**$147,940**
Term. Benefits	$361,553	$413,079	$356,497	$266,441	**$348,762**
TOTAL	**$30,467,930**	**$33,430,490**	**$35,745,312**	**$35,425,409**	**$38,720,000**

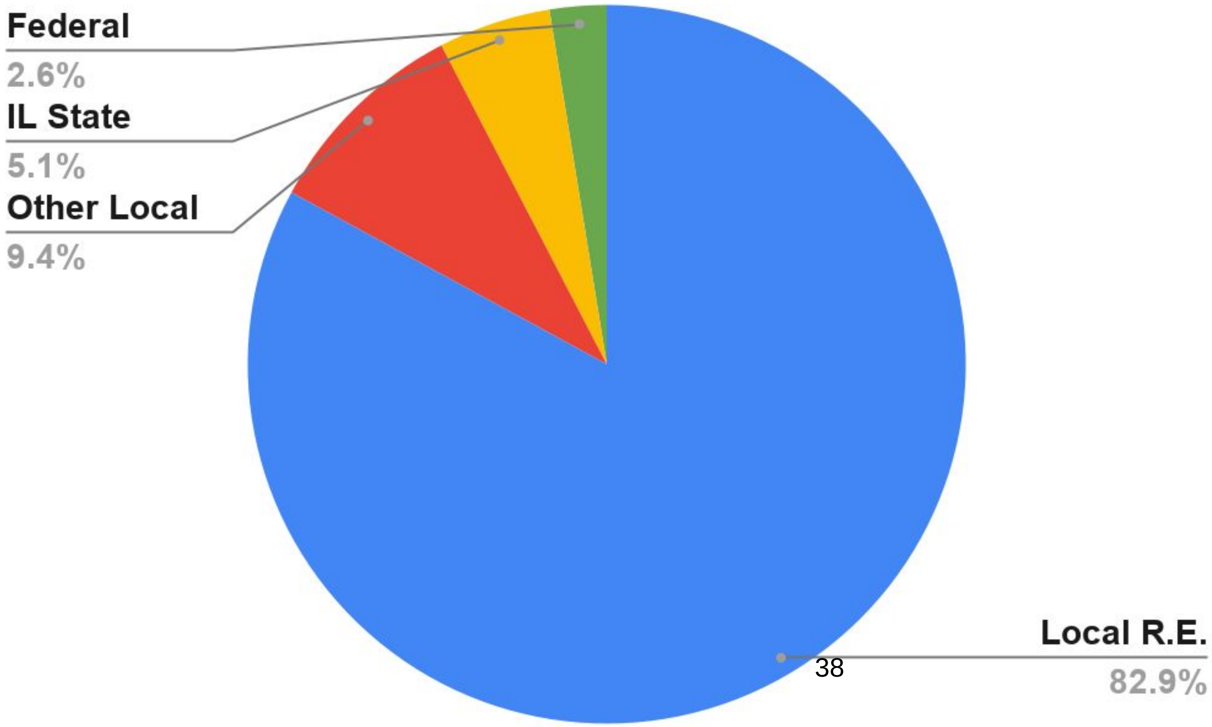
Historical Expenditures by OBJECT



FY27 Budgeted Revenues v. Prior FY26 by SOURCE

FY27 Budget REV	vs. Prior	FY26 Actual REV	Description
$28,178,000	-1.8%	$28,694,790	LOCAL R.E. TAXES
$3,207,253	2.8%	$3,120,839	OTHER LOCAL
$1,720,447	1.9%	$1,688,947	IL STATE SOURCES
$869,300	-6.4%	$929,188	FEDERAL SOURCES
$33,975,000	**-1.3%**	**$34,433,764**	**TOTAL**

FY27 Budgeted Revenues by SOURCE

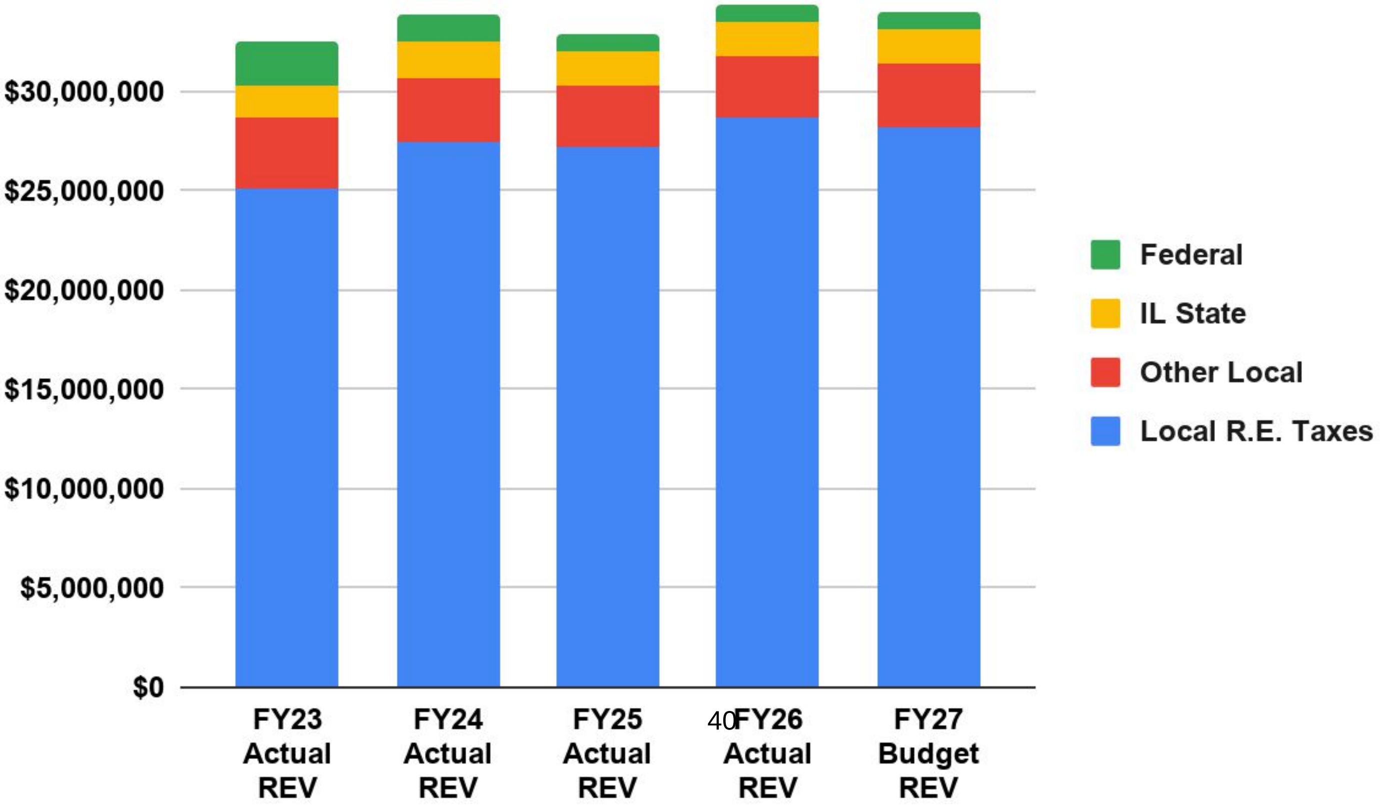


$33,975,000
Total

Historical Revenues by SOURCE

Revenue by Source	FY23 Actual REV	FY24 Actual REV	FY25 Actual REV	FY26 Actual REV	FY27 Budget REV
Local R.E. Taxes	$25,081,023	$27,453,631	$27,182,921	$28,694,790	**$28,178,000**
Other Local	$3,557,445	$3,194,683	$3,121,457	$3,120,839	**$3,207,253**
IL State	$1,641,948	$1,856,858	$1,757,567	$1,688,947	**$1,720,447**
Federal	$2,267,671	$1,381,628	$856,124	$929,188	**$869,300**
TOTAL	**$32,548,088**	**$33,886,800**	**$32,918,070**	**$34,433,764**	**$33,975,000**
Bonds (not Revenue)	**$0**	**$0**	**$0**	**$0**	**$6,000,000**

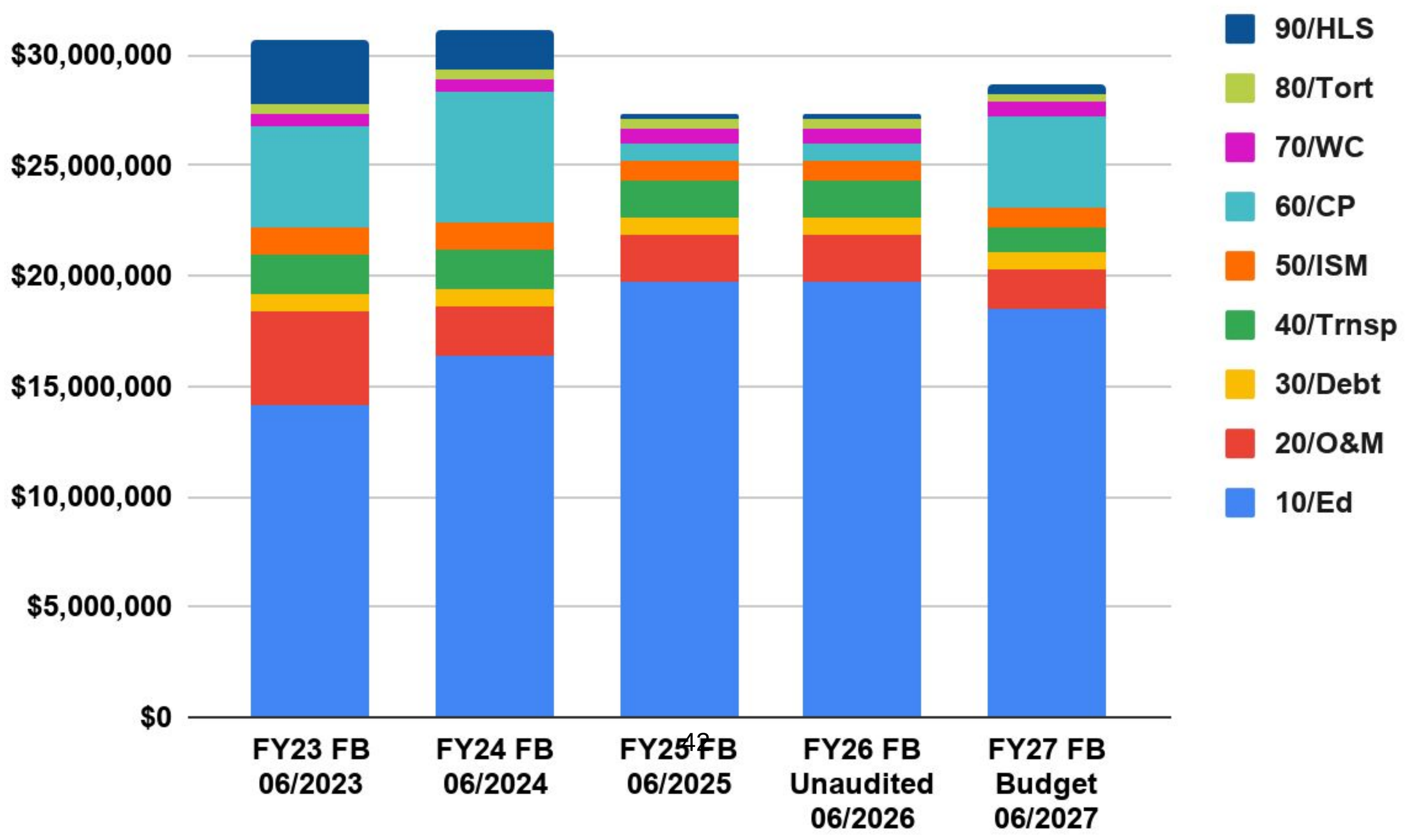
History of Revenues by SOURCE



Fund Balance History

Fund Description	Fund	FY23 FB 06/2023	FY24 FB 06/2024	FY25 FB 06/2025	*FY26 FB Unaudited 06/2026*	*FY27 FB Budget 06/2027*
Educational	10/Ed	$14,185,013	$16,430,579	$19,765,877	*$19,765,877*	***$18,530,688***
Op. & Maint.	20/O&M	$4,215,123	$2,129,076	$2,063,045	*$2,063,045*	***$1,754,080***
Debt Service	30/Debt	$805,374	$820,485	$778,694	*$778,694*	***$755,792***
Transportation	40/Trnsp	$1,742,537	$1,844,953	$1,672,512	*$1,672,512*	***$1,158,263***
IMRF/FICA	50/ISM	$1,214,388	$1,185,146	$929,463	*$929,463*	***$936,338***
Capital Proj.	60/CP	$4,594,192	$5,878,830	$788,553	*$788,553*	***$4,052,623***
Working Cash	70/WC	$586,340	$604,360	$649,043	*$649,043*	***$674,888***
Tort Immunity	80/Tort	$439,582	$477,855	$461,438	*$461,438*	***$369,271***
FP/HLS	90/HLS	$2,946,220	$1,813,795	$257,598	*$257,598*	***$389,280***
TOTAL	**TOTAL**	**$30,728,769**	**$31,185,079**	**$27,366,223**	***$27,366,223***	***$28,621,223***

Fund Balance History



FY27 Budget Summary with Fund Balance Projections

Fund	Description	7/01/26 FB	FY27 REV Budget	FY27 EXP Budget	TRF/Bond	6/30/27 FB Budget
10	Ed.	$19,765,877	$27,315,628	-$28,550,817		$18,530,688
20	O&M	$2,063,045	$2,435,036	-$2,744,001		$1,754,080
30	Debt Serv.	$778,694	$1,379,798	-$1,402,700		$755,792
40	Transp.	$1,672,512	$1,565,751	-$2,080,000		$1,158,263
51	IMRF	$598,305	$122,865	-$244,152		$477,018
52	SS/Med.	$331,158	$600,562	-$472,400		$459,320
60	Cap. Proj.	$788,553	$156,000	-$2,891,930	$6,000,000	$4,052,623
70	Wrk. Cash	$649,043	$25,845	$0		$674,888
80	Tort	$461,438	$121,833	-$214,000		$369,271
90	HLS	$257,598	$251,682	-$120,000		$389,280
		$27,366,223	**$33,975,000**	**-$38,720,000**	**$6,000,000**	**$28,621,223**

FY27 Budget: Operating Funds ONLY

Fund	Description	7/01/26 FB	FY27 REV Budget	FY27 EXP Budget	TRF/Bond	*6/30/27 FB Budget*	*Delta*
10	Ed.	$19,765,877	$27,315,628	-$28,550,817		*$18,530,688*	*-6.2%*
20	O&M	$2,063,045	$2,435,036	-$2,744,001		*$1,754,080*	*-15.0%*
40	Transp.	$1,672,512	$1,565,751	-$2,080,000		*$1,158,263*	*-30.7%*
51	IMRF	$598,305	$122,865	-$244,152		*$477,018*	*-20.3%*
52	SS/Med.	$331,158	$600,562	-$472,400		*$459,320*	*38.7%*
70	Wrk. Cash	$649,043	$25,845	$0		*$674,888*	*4.0%*
80	Tort	$461,438	$121,833	-$214,000		*$369,271*	*-20.0%*
Op.	Total	$25,541,378	$32,187,520	-$34,305,370	$0	*$23,423,528*	*-8.3%*

FY27 Budget: Ratio of Fund Balance to Revenue

Operating Funds	Descriptions	6/30/27 FB Budget	FY27 Revenue
10	Ed.	$18,530,688	$27,315,628
20	O&M	$1,754,080	$2,435,036
40	Transp.	$1,158,263	$1,565,751
70	Wrk. Cash	$674,888	$25,845
	Total	**$22,117,919**	**$31,342,260**

Fund Balance to Revenue Ratio

$$\frac{\$22,117,919}{\$31,342,260}$$

0.706

0.25 is minimum established by BOE Policy 4:20

District Type:
[X] School District
[ ] Joint Agreement

Accounting Basis:
[ ] Cash
[X] Accrual

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2026 - June 30, 2027

Is this an amended budget? No

Date of Amended Budget: ____________ *(MM/DD/YY)*

District Name: **Lincolnwood SD 74**
District RCDT No: **05016074002**

Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.

Budget of Lincolnwood SD 74 *, County of* Cook ,
State of Illinois, for the Fiscal Year beginning July 1, 2026 *and ending* June 30, 2027 .

WHEREAS the Board of Education of Lincolnwood SD 74 ,
County of Cook *, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;*

AND WHEREAS a public hearing was held as to such budget on the 2nd *day of* September *, 20* 26 *,*
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2026 *and ending* June 30, 2027 .

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 2nd *day of* September *, 20* 26
by a roll call vote of ________ *Yeas, and* ________ *Nays, to wit:*

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: https://apps.isbe.net/iwas/asp/login.asp?js=true
Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

SD50-36/JA50-39 5/26

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 6-10 and EstExp 11-19 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds)1 as of July 1, 2026		19,765,877	2,063,045	778,694	1,672,512	929,463	788,553	649,043	461,438	257,598	
4	**RECEIPTS/REVENUES (without Student Activity Funds)**											
5	**LOCAL SOURCES**	1000	25,185,881	2,435,036	1,379,798	1,155,751	723,427	156,000	25,845	121,833	201,682	
6	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT**	2000	0	0		0	0					
7	**STATE SOURCES**	3000	1,260,447	0	0	410,000	0	0	0	0	50,000	
8	**FEDERAL SOURCES**	4000	869,300	0	0	0	0	0	0	0	0	
9	**Total Direct Receipts/Revenues** [8]		27,315,628	2,435,036	1,379,798	1,565,751	723,427	156,000	25,845	121,833	251,682	
10	Receipts/Revenues for "On Behalf" Payments [2]	3998	0									
11	**Total Receipts/Revenues**		27,315,628	2,435,036	1,379,798	1,565,751	723,427	156,000	25,845	121,833	251,682	
12	**DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)**											
13	**INSTRUCTION**	1000	17,122,353				293,374			0		
14	**SUPPORT SERVICES**	2000	7,340,164	2,744,001		2,080,000	423,178	2,891,930		214,000	120,000	
15	**COMMUNITY SERVICES**	3000	4,100	0		0	0			0		
16	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS**	4000	4,084,200	0	0	0	0	0		0	0	
17	**DEBT SERVICES**	5000	0	0	1,402,700	0	0			0	0	
18	**PROVISION FOR CONTINGENCIES**	6000	0	0	0	0	0	0		0	0	
19	**Total Direct Disbursements/Expenditures** [9]		28,550,817	2,744,001	1,402,700	2,080,000	716,552	2,891,930		214,000	120,000	
20	Disbursements/Expenditures for "On Behalf" Payments [2]	4180	0	0	0	0	0	0		0	0	
21	**Total Disbursements/Expenditures**		28,550,817	2,744,001	1,402,700	2,080,000	716,552	2,891,930		214,000	120,000	
22	**Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures**		(1,235,189)	(308,965)	(22,902)	(514,249)	6,875	(2,735,930)	25,845	(92,167)	131,682	
23	**OTHER SOURCES/USES OF FUNDS**											
24	**OTHER SOURCES OF FUNDS (7000)**											
25	**PERMANENT TRANSFER FROM VARIOUS FUNDS**											
26	Abolishment the Working Cash Fund [16]	7110										
27	Abatement of the Working Cash Fund [16]	7110						6,000,000				
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int [3a] Proceeds to Debt Service Fund	7170			0							
34	**SALE OF BONDS (7200)**											
35	Principal on Bonds Sold [4]	7210							6,000,000			
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets [5]	7300										
39	Transfer to Debt Service to Pay Principal on Leases	7400			0							
40	Transfer to Debt Service to Pay Interest on Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	**Total Other Sources of Funds** [8]		0	0	0	0	0	6,000,000	6,000,000	0	0	
47	**OTHER USES OF FUNDS (8000)**											
49	**TRANSFER TO VARIOUS OTHER FUNDS (8100)**											
50	Abolishment or Abatement of the Working Cash Fund [16]	8110							6,000,000			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest [6]	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond [3a] and Int Proceeds to Debt Service Fund	8170										

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 6-10 and EstExp 11-19 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	**Description: Enter Whole Numbers Only**	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
57	Taxes Pledged to Pay Principal on Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Leases	8420										
59	Other Revenues Pledged to Pay Principal on Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Leases	8440										
61	Taxes Pledged to Pay Interest on Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Leases	8520										
63	Other Revenues Pledged to Pay Interest on Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	**Total Other Uses of Funds [9]**		0	0	0	0	0	0	6,000,000	0	0	
80	**Total Other Sources/Uses of Fund**		0	0	0	0	0	6,000,000	0	0	0	
81	**ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2027**		18,530,688	1,754,080	755,792	1,158,263	936,338	4,052,623	674,888	369,271	389,280	
82												
83	**Student Activity (Fund 11) ESTIMATED BEGINNING FUND BALANCE as of July 1, 2026**		14,283									
84	**RECEIPTS/REVENUES (For Student Activity Funds)**											
85	**Total Student Activity Direct Receipts/Revenues (Local Sources)**	1799	0									
86	**DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)**											
87	**Total Student Activity Direct Disbursements/Expenditures**	1999	0									
88	**Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures**		0									
89	**Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2027**		14,283									
90												
91	**Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2026**		19,780,160	2,063,045	778,694	1,672,512	929,463	788,553	649,043	461,438	257,598	
92	**RECEIPTS/REVENUES (All Sources with Student Activity Funds)**											
93	**LOCAL SOURCES**	**1000**	25,185,881	2,435,036	1,379,798	1,155,751	723,427	156,000	25,845	121,833	201,682	
94	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT**	**2000**	0	0		0	0					
95	**STATE SOURCES**	**3000**	1,260,447	0	0	410,000	0	0	0	0	50,000	
96	**FEDERAL SOURCES**	**4000**	869,300	0	0	0	0	0	0	0	0	
97	**Total Direct Receipts/Revenues [8]**		27,315,628	2,435,036	1,379,798	1,565,751	723,427	156,000	25,845	121,833	251,682	
98	Receipts/Revenues for "On Behalf" Payments [2]	3998	0	0	0	0	0	0		0	0	
99	**Total Receipts/Revenues**		27,315,628	2,435,036	1,379,798	1,565,751	723,427	156,000	25,845	121,833	251,682	
100	**DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)**											
101	**INSTRUCTION**	**1000**	17,122,353				293,374			0		
102	**SUPPORT SERVICES**	**2000**	7,340,164	2,744,001		2,080,000	423,178	2,891,930		214,000	120,000	
103	**COMMUNITY SERVICES**	**3000**	4,100	0		0	0			0		
104	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS**	**4000**	4,084,200	0	0	0	0	0		0	0	
105	**DEBT SERVICES**	**5000**	0	0	1,402,700	0	0			0	0	
106	**PROVISION FOR CONTINGENCIES**	**6000**	0	0	0	0	0	0		0	0	
107	**Total Direct Disbursements/Expenditures [9]**		28,550,817	2,744,001	1,402,700	2,080,000	716,552	2,891,930		214,000	120,000	
108	Disbursements/Expenditures for "On Behalf" Payments [2]	4180	0	0	0	0	0	0		0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 6-10 and EstExp 11-19 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
109	Total Disbursements/Expenditures		28,550,817	2,744,001	1,402,700	2,080,000	716,552	2,891,930		214,000	120,000	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(1,235,189)	(308,965)	(22,902)	(514,249)	6,875	(2,735,930)	25,845	(92,167)	131,682	
111	**OTHER SOURCES/USES OF FUNDS**											
112	**OTHER SOURCES OF FUNDS (7000)**											
113	Total Other Sources of Funds [8]		0	0	0	0	0	6,000,000	6,000,000	0	0	
114	**OTHER USES OF FUNDS (8000)**											
116	Total Other Uses of Funds [9]		0	0	0	0	0	0	6,000,000	0	0	
117	Total Other Sources/Uses of Fund		0	0	0	0	0	6,000,000	0	0	0	
118	ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2027		18,544,971	1,754,080	755,792	1,158,263	936,338	4,052,623	674,888	369,271	389,280	
119												

120	SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
121			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
122	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Total By Object
123	**Object Name**											
124	Salaries	100	17,911,732	621,923		0		0		0	0	18,533,655
125	Employee Benefits	200	3,617,825	112,943		0	716,552	0		0	0	4,447,320
126	Purchased Services	300	1,181,144	1,184,435	0	2,080,000		409,530		214,000	20,000	5,089,109
127	Supplies & Materials	400	1,076,940	573,400		0		0		0	0	1,650,340
128	Capital Outlay	500	400,124	236,500		0		2,482,400		0	100,000	3,219,024
129	Other Objects	600	3,880,350	800	1,402,700	0	0	0		0	0	5,283,850
130	Non-Capitalized Equipment	700	133,940	14,000		0		0		0	0	147,940
131	Termination Benefits	800	348,762	0		0				0		348,762
132	**Total Expenditures**		28,550,817	2,744,001	1,402,700	2,080,000	716,552	2,891,930		214,000	120,000	38,720,000

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2026		19,812,697	1,926,730	778,694	1,672,512	929,463	771,654	649,043	461,438	257,598
4	Total Direct Receipts & Other Sources [8]		27,315,628	2,435,036	1,379,798	1,565,751	723,427	6,156,000	6,025,845	121,833	251,682
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		27,315,628	2,435,036	1,379,798	1,565,751	723,427	6,156,000	6,025,845	121,833	251,682
12	Total Amount Available		47,128,325	4,361,766	2,158,492	3,238,263	1,652,890	6,927,654	6,674,888	583,271	509,280
13	Total Direct Disbursements & Other Uses [9]		28,550,817	2,744,001	1,402,700	2,080,000	716,552	2,891,930	6,000,000	214,000	120,000
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) [10]	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		28,550,817	2,744,001	1,402,700	2,080,000	716,552	2,891,930	6,000,000	214,000	120,000
21	ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2027		18,577,508	1,617,765	755,792	1,158,263	936,338	4,035,724	674,888	369,271	389,280
22											
23	Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2026		14,283								
24	Total Direct Receipts & Other Sources [8]		0								
25	Total Amount Available		14,283								
26	Total Direct Disbursements & Other Uses [9]		0								
27	Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2027		14,283								
28											
29	Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2026		19,826,980	1,926,730	778,694	1,672,512	929,463	771,654	649,043	461,438	257,598
30	Total Direct Receipts & Other Sources [8]		27,315,628	2,435,036	1,379,798	1,565,751	723,427	6,156,000	6,025,845	121,833	251,682
31	Total Other Receipts		0	0	0	0	0	0	0	0	0
32	Total Direct Receipts, Other Sources, & Other Receipts		27,315,628	2,435,036	1,379,798	1,565,751	723,427	6,156,000	6,025,845	121,833	251,682
33	Total Amount Available		47,142,608	4,361,766	2,158,492	3,238,263	1,652,890	6,927,654	6,674,888	583,271	509,280
34	Total Direct Disbursements & Other Uses [9]		28,550,817	2,744,001	1,402,700	2,080,000	716,552	2,891,930	6,000,000	214,000	120,000
35	Total Other Disbursements		0	0	0	0	0	0	0	0	0
36	Total Direct Disbursements, Other Uses, & Other Disbursements		28,550,817	2,744,001	1,402,700	2,080,000	716,552	2,891,930	6,000,000	214,000	120,000
37	Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2027		18,591,791	1,617,765	755,792	1,158,263	936,338	4,035,724	674,888	369,271	389,280

	A	B	C	D	E	F	G	H	I	J	K
1-2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	**RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)**										
4	**AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY**	**1100**									
5	Designated Purposes Levies [11] (1110-1120)	-	21,894,213	2,061,221	1,354,798	1,030,751	60,865		845	93,833	196,682
6	Leasing Purposes Levy [12]	1130									
7	Special Education Purposes Levy	1140	487,198								
8	FICA and Medicare Only Levies	1150					498,562				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies *(Describe & Itemize)*	1190	499,032								
12	**Total Ad Valorem Taxes Levied by District**		22,880,443	2,061,221	1,354,798	1,030,751	559,427	0	845	93,833	196,682
13	**PAYMENTS IN LIEU OF TAXES**	**1200**									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220									
16	Corporate Personal Property Replacement Taxes [13]	1230	540,000	60,000		70,000	130,000	0			
17	Other Payments in Lieu of Taxes *(Describe & Itemize)*	1290									
18	**Total Payments in Lieu of Taxes**		540,000	60,000	0	70,000	130,000	0	0	0	0
19	**TUITION**	**1300**									
20	Regular Tuition from Pupils or Parents (In State)	1311	482,115								
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313	0								
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321	46,000								
25	Summer School Tuition from Other Districts (In State)	1322	0								
26	Summer School Tuition from Other Sources (In State)	1323	0								
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	**Total Tuition**		528,115								
41	**TRANSPORTATION FEES**	**1400**									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									

	A	B	C	D	E	F	G	H	I	J	K
1-2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	**Total Transportation Fees**					0					
64	**EARNINGS ON INVESTMENTS**	**1500**									
65	Interest on Investments	1510	620,000	60,000	25,000	55,000	34,000	156,000	25,000	20,000	5,000
66	Gain or Loss on Sale of Investments	1520									
67	Unrealized Gain or Loss on Investments	1530									
68	**Total Earnings on Investments**		620,000	60,000	25,000	55,000	34,000	156,000	25,000	20,000	5,000
69	**FOOD SERVICE**	**1600**									
70	Sales to Pupils - Lunch	1611	260,000								
71	Sales to Pupils - Breakfast	1612									
72	Sales to Pupils - A la Carte	1613									
73	Sales to Pupils - Other *(Describe & Itemize)*	1614									
74	Sales to Adults	1620									
75	Other Food Service *(Describe & Itemize)*	1690									
76	**Total Food Service**		260,000								
77	**DISTRICT/SCHOOL ACTIVITY INCOME**	**1700**									
78	Admissions - Athletic	1711									
79	Admissions - Other	1719									
80	Fees	1720	82,600								
81	Book Store Sales	1730	7,000								
82	Other District/School Activity Revenue *(Describe & Itemize)*	1790	29,400								
83	Student Activity Fund Revenues	1799									
84	**Total District/School Activity Income (without Student Activity Funds 1799)**		119,000	0							
85	**Total District/School Activity Income (with Student Activity Funds 1799)**		119,000								
86	**TEXTBOOK INCOME**	**1800**									
87	Textbook Rentals - Regular Textbooks	1811	50,000								
88	Textbook Rentals - Summer School Textbooks	1812	43,000								
89	Textbook Rentals - Adult/Continuing Education Textbooks	1813	8,200								
90	Textbook Rentals - Other *(Describe & Itemize)*	1819									
91	Textbook Sales - Regular Textbooks	1821									
92	Textbook Sales - Summer School	1822									
93	Textbook Sales - Adult/Continuing Education	1823									
94	Textbook Sales - Other *(Describe & Itemize)*	1829									
95	Other Textbook Income *(Describe & Itemize)*	1890	15								
96	**Total Textbooks**		101,215								
97	**OTHER REVENUE FROM LOCAL SOURCES**	**1900**									
98	Rentals	1910	50,000	253,815							
99	Contributions and Donations from Private Sources	1920									
100	Impact Fees from Municipal or County Governments	1930									
101	Services Provided Other Districts	1940	0	0							
102	Refund of Prior Years' Expenditures	1950	52,050							8,000	
103	Payments of Surplus Moneys from TIF Districts	1960	0								
104	Drivers' Education Fees	1970									
105	Proceeds from Vendors' Contracts	1980		0							
106	School Facility Occupation Tax Proceeds	1983									
107	Payment from Other Districts	1991	20,000								
108	Sale of Vocational Projects	1992									
109	Other Local Fees *(Describe & Itemize)*	1993									
110	Other Local Revenues *(Describe & Itemize)*	1999	15,058	0	0	0	0	0			
111	**Total Other Revenue from Local Sources**		137,108	253,815	0	0	0	0	0	8,000	0
112	**Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)**	**1000**	25,185,881	2,435,036	1,379,798	1,155,751	723,427	156,000	25,845	121,833	201,682
113	**Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)**		25,185,881								
114	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)**										
115	Flow-Through Revenue from State Sources	2100									

	A	B	C	D	E	F	G	H	I	J	K
1 2	**Description: Enter Whole Numbers Only**	**Acct #**	**(10) Educational**	**(20) Operations & Maintenance**	**(30) Debt Service**	**(40) Transportation**	**(50) Municipal Retirement/ Social Security**	**(60) Capital Projects**	**(70) Working Cash**	**(80) Tort**	**(90) Fire Prevention & Safety**
116	Flow-Through Revenue from Federal Sources	2200									
117	Other Flow-Through Revenue *(Describe & Itemize)*	2300									
118	**Total Flow-Through Receipts/Revenues From One District to Another District**	**2000**	0	0		0	0				
119	**RECEIPTS/REVENUES FROM STATE SOURCES (3000)**										
120	**UNRESTRICTED GRANTS-IN-AID (3001-3099)**										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	1,169,000								
122	Reorganization Incentives (Accounts 3005-3021)	3005									
123	Other Unrestricted Grants-In-Aid From State Sources *(Describe & Itemize)*	3099									
124	**Total Unrestricted Grants-In-Aid**		1,169,000	0	0	0	0	0		0	0
125	**RESTRICTED GRANTS-IN-AID (3100-3900)**										
126	**SPECIAL EDUCATION**										
127	Special Education - Private/Public Facility Tuition	3100	90,447								
128	Special Education - Orphanage - Individual	3120	0								
129	Special Education - Orphanage - Summer Individual	3130	0								
130	Special Education - Other *(Describe & Itemize)*	3199									
131	**Total Special Education**		90,447	0		0					
132	**CAREER AND TECHNICAL EDUCATION (CTE)**										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other *(Describe & Itemize)*	3299									
140	**Total Career and Technical Education**		0	0			0				
141	State Free Lunch & Breakfast	3360									
142	School Breakfast Initiative	3365									
143	Driver Education	3370									
144	Adult Education (from ICCB)	3410									
145	Adult Education - Other *(Describe & Itemize)*	3499									
146	**TRANSPORTATION**										
147	Transportation - Regular and Vocational	3500				110,000					
148	Transportation - Special Education	3510				300,000					
149	Transportation - Other *(Describe & Itemize)*	3599									
150	**Total Transportation**		0	0		410,000	0				
151	Learning Improvement - Change Grants	3610	0								
152	Scientific Literacy	3660									
153	Truant Alternative/Optional Education	3695									
154	Early Childhood - Block Grant	3705									
155	Chicago General Education Block Grant	3766									
156	Chicago Educational Services Block Grant	3767									
157	School Safety & Educational Improvement Block Grant	3775									
158	Technology - Technology for Success	3780	1,000								
159	State Charter Schools	3815									
160	Extended Learning Opportunities - Summer Bridges	3825									
161	Infrastructure Improvements - Planning/Construction	3920									
162	School Infrastructure - Maintenance Projects	3925		0							50,000
163	Other Restricted Revenue from State Sources *(Describe & Itemize)*	3999	0	0							
164	**Total Restricted Grants-In-Aid**		91,447	0	0	410,000	0	0	0	0	50,000
165	**Total Receipts/Revenues from State Sources**	**3000**	1,260,447	0	0	410,000	0	0	0	0	50,000
166	**RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)**										
167	**UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)**										
168	Federal Impact Aid	4001									
169	Other Unrestricted Grants-In-Aid Received from Fed. Govt. *(Describe & Itemize)*	4009									
170	**Total Unrestricted Grants-In-Aid Received Directly from Fed Govt**		0	0	0	0	0	0	0	0	0

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
171	**RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)**										
172	Head Start	4045									
173	Construction (Impact Aid)	4050									
174	MAGNET	4060									
175	Other Restricted Grants-In-Aid Received from Fed. Govt. *(Describe & Itemize)*	4090	0								
176	**Total Restricted Grants-In-Aid Received Directly from Federal Govt.**		0	0		0	0	0			0
177	**RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)**										
178	**TITLE V**										
179	Title V - Flexibility and Accountability	4100									
180	Title V - SEA Projects	4105									
181	Title V - Rural Education Initiative (REI)	4107									
182	Title V - Other *(Describe & Itemize)*	4199									
183	**Total Title V**		0	0		0	0				
184	**FOOD SERVICE**										
185	Breakfast Start-Up Expansion	4200									
186	National School Lunch Program	4210									
187	Special Milk Program	4215	17,500								
188	School Breakfast Program	4220									
189	Summer Food Service Admin/Program	4225									
190	Child and Adult Care Food Program	4226									
191	Fresh Fruit and Vegetables	4240									
192	Food Service - Other *(Describe & Itemize)*	4299									
193	**Total Food Service**		17,500				0				
194	**TITLE I**										
195	Title I - Low Income	4300	310,000								
196	Title I - Low Income - Neglected, Private	4305	50,000								
197	Title I - Migrant Education	4340									
198	Title I - Other *(Describe & Itemize)*	4399									
199	**Total Title I**		360,000	0		0	0				
200	**TITLE IV**										
201	Title IV - Student Support & Academic Enrichment Grant	4400									
202	Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
203	Title IV - 21st Century	4421									
204	Title IV - Other *(Describe & Itemize)*	4499									
205	**Total Title IV**		0	0		0	0				
206	**FEDERAL - SPECIAL EDUCATION**										
207	Federal Special Education - Preschool Flow-Through	4600	10,500								
208	Federal Special Education - Preschool Discretionary	4605									
209	Federal Special Education - IDEA Flow Through	4620	311,000								
210	Federal Special Education - IDEA Room & Board	4625	140,000								
211	Federal Special Education - IDEA Discretionary	4630									
212	Federal Special Education - IDEA - Other *(Describe & Itemize)*	4699									
213	**Total Federal Special Education**		461,500	0		0	0				
214	**CTE - PERKINS**										
215	CTE - Perkins-Title IIIE Tech Prep	4770									
216	CTE - Other *(Describe & Itemize)*	4799									
217	**Total CTE - Perkins**		0	0			0				
218	Federal - Adult Education	4810									
219	Qualified Zone Academy Bond Tax Credits	4866									
220	Qualified School Construction Bond Credits	4867									
221	Build America Bond Tax Credits	4868									
222	Build America Bond Interest Reimbursement	4869									
223	**Total Stimulus Programs**		0	0	0	0	0	0		0	0
224	Race to the Top Program	4901									
225	Race to the Top - Preschool Expansion Grant	4902									

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description: Enter Whole Numbers Only**	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Service**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
226	Title III - Instruction for English Learners & Immigrant Students	4905									
227	Title III - English Language Acquistion	4909	30,300								
228	McKinney Education for Homeless Children	4920									
229	Title II - Eisenhower - Professional Development Formula	4930									
230	Title II - Teacher Quality	4932									
231	Title II - Part A – Supporting Effective Instruction – State Grants	4935									
232	Federal Charter Schools	4960									
233	State Assessment Grants	4981									
234	Grant for State Assessments and Related Activities	4982									
235	Medicaid Matching Funds - Administrative Outreach	4991									
236	Medicaid Matching Funds - Fee-For-Service Program	4992									
237	Other Restricted Grants Received from Fed. Govt. thru State *(Describe & Itemize)*	4998									
238	**Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State**		869,300	0	0	0	0	0		0	0
239	**TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES**	**4000**	869,300	0	0	0	0	0	0	0	0
240	**TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds 1799)**		27,315,628	2,435,036	1,379,798	1,565,751	723,427	156,000	25,845	121,833	251,682
241	**TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds 1799)**		27,315,628								

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	**Description: Enter Whole Numbers Only**	**Funct #**	**Salaries**	**Employee Benefits**	**Purchased Services**	**Supplies & Materials**	**Capital Outlay**	**Other Objects**	**Non-Capitalized Equipment**	**Termination Benefits**	**Total**
3	**10 - EDUCATIONAL FUND (ED)**										
4	**INSTRUCTION (ED)**	**1000**									
5	Regular Programs	1100	8,424,309	1,633,074	295,600	604,060	344,200	1,050	115,500	348,762	11,766,555
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125	293,138	109,462	2,000	5,400	0		700		410,700
8	Special Education Programs (Functions 1200 - 1220)	1200	1,732,066	446,701	3,000	13,300	9,000	0	2,000		2,206,067
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	654,460	128,380	70,000	44,475	0		0		897,315
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	124,000	1,514		9,300	5,000	5,700			145,514
15	Summer School Programs	1600	57,900	844	0	3,200					61,944
16	Gifted Programs	1650	609,597	142,469	0	5,575		650			758,291
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800	727,620	125,922	3,500	18,925	0	0	0		875,967
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Student Activity Fund Expenditures	1999									0
34	**Total Instruction[14] (Without Student Activity Funds 1999)**	**1000**	12,623,090	2,588,366	374,100	704,235	358,200	7,400	118,200	348,762	17,122,353
35	**Total Instruction (With Student Activity Funds 1999)**	**1000**	12,623,090	2,588,366	374,100	704,235	358,200	7,400	118,200	348,762	17,122,353
36	**SUPPORT SERVICES (ED)**	**2000**									
37	**Support Services - Pupil**	**2100**									
38	Attendance & Social Work Services	2110	543,562	68,615	5,120	1,900					619,197
39	Guidance Services	2120									0
40	Health Services	2130	231,003	22,811	5,200	8,000	7,700	900	7,000		282,614
41	Psychological Services	2140	209,593	18,102	4,000	1,050					232,745
42	Speech Pathology & Audiology Services	2150	355,872	64,920	2,400	1,450					424,642
43	Other Support Services - Pupils *(Describe & Itemize)*	2190	142,469	1,200	0		9,500				153,169
44	**Total Support Services - Pupil**	**2100**	1,482,499	175,648	16,720	12,400	17,200	900	7,000	0	1,712,367
45	**Support Services - Instructional Staff**	**2200**									
46	Improvement of Instruction Services	2210	456,652	53,692	103,500	1,800	0	2,500			618,144
47	Educational Media Services	2220	324,439	52,811	0	20,500	0		0		397,750
48	Assessment & Testing	2230			25,000	100					25,100
49	**Total Support Services - Instructional Staff**	**2200**	781,091	106,503	128,500	22,400	0	2,500	0	0	1,040,994
50	**Support Services - General Administration**	**2300**									
51	Board of Education Services	2310		6,200	208,000	3,400	0	15,000			232,600
52	Executive Administration Services	2320	296,688	63,700	3,250	1,500	0	2,500			367,638
53	Special Area Administration Services	2330	175,913	53,656	0			250			229,819
54	Tort Immunity Services	2361, 2365									0
55	**Total Support Services - General Administration**	**2300**	472,601	123,556	211,250	4,900	0	17,750	0	0	830,057
56	**Support Services - School Administration**	**2400**									
57	Office of the Principal Services	2410	822,725	219,578	5,700	4,000	4,500	2,000			1,058,503
58	Other Support Services - School Administration *(Describe & Itemize)*	2490	126,924	36,651		275		250			164,100
59	**Total Support Services - School Administration**	**2400**	949,649	256,229	5,700	4,275	4,500	2,250	0	0	1,222,603
60	**Support Services - Business**	**2500**									
61	Direction of Business Support Services	2510	231,511	39,631			0	2,000			273,142
62	Fiscal Services	2520	274,017	75,183	113,500	5,850	0	30,000	0		498,550

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description: Enter Whole Numbers Only	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
63	Operation & Maintenance of Plant Services	2540									0
64	Pupil Transportation Services	2550									0
65	Food Services	2560	372,497	87,508	8,274	309,430	20,224	2,650	8,740		809,323
66	Internal Services	2570			30,200	2,250					32,450
67	**Total Support Services - Business**	**2500**	878,025	202,322	151,974	317,530	20,224	34,650	8,740	0	1,613,465
68	**Support Services - Central**	**2600**									
69	Direction of Central Support Services	2610									0
70	Planning, Research, Development & Evaluation Services	2620									0
71	Information Services	2630	106,650	45,695	21,000	7,500	0	1,300			182,145
72	Staff Services	2640									0
73	Data Processing Services	2660	618,127	119,506	500	0	0	400			738,533
74	**Total Support Services - Central**	**2600**	724,777	165,201	21,500	7,500	0	1,700	0	0	920,678
75	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
76	**Total Support Services**	**2000**	5,288,642	1,029,459	535,644	369,005	41,924	59,750	15,740	0	7,340,164
77	**COMMUNITY SERVICES (ED)**	**3000**			400	3,700					4,100
78	**PAYMENTS TO OTHER DIST & GOVT UNITS (ED)**	**4000**									
79	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
80	Payments for Regular Programs	4110									0
81	Payments for Special Education Programs	4120			271,000			3,813,200			4,084,200
82	Payments for Adult/Continuing Education Programs	4130									0
83	Payments for CTE Programs	4140									0
84	Payments for Community College Programs	4170									0
85	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
86	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			271,000			3,813,200			4,084,200
87	Payments for Regular Programs - Tuition	4210									0
88	Payments for Special Education Programs - Tuition	4220									0
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0
90	Payments for CTE Programs - Tuition	4240									0
91	Payments for Community College Programs - Tuition	4270									0
92	Payments for Other Programs - Tuition	4280									0
93	Other Payments to In-State Govt Units - Tuition *(Describe & Itemize)*	4290									0
94	**Total Payments to Other Dist & Govt Units - Tuition (In State)**	**4200**						0			0
95	Payments for Regular Programs - Transfers	4310									0
96	Payments for Special Education Programs - Transfers	4320									0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
98	Payments for CTE Programs - Transfers	4340									0
99	Payments for Community College Program - Transfers	4370									0
100	Payments for Other Programs - Transfers	4380									0
101	Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390									0
102	**Total Payments to Other Dist & Govt Units-Transfers (In State)**	**4300**			0			0			0
103	Payments to Other Dist & Govt Units (Out of State)	4400									0
104	**Total Payments to Other Dist & Govt Units**	**4000**			271,000			3,813,200			4,084,200
105	**DEBT SERVICE (ED)**	**5000**									
106	**Debt Service - Interest on Short-Term Debt**	**5100**									
107	Tax Anticipation Warrants	5110									0
108	Tax Anticipation Notes	5120									0
109	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
110	State Aid Anticipation Certificates	5140									0
111	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
112	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
113	**Debt Service - Interest on Long-Term Debt**	**5200**									0
114	**Total Debt Service**	**5000**						0			0
115	**PROVISION FOR CONTINGENCIES (ED)**	**6000**									0
116	**Total Direct Disbursements/Expenditures (without Student Activity Funds (1999)**		17,911,732	3,617,825	1,181,144	1,076,940	400,124	3,880,350	133,940	348,762	28,550,817
117	**Total Direct Disbursements/Expenditures (with Student Activity Funds (1999)**		17,911,732	3,617,825	1,181,144	1,076,940	400,124	3,880,350	133,940	348,762	28,550,817
118	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)**										(1,235,189)
119	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)**										(1,235,189)

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
120											
121	**20 - OPERATIONS AND MAINTENANCE FUND (O&M)**										
122	**SUPPORT SERVICES (O&M)**	**2000**									
123	**Support Services - Pupil**	**2100**									
124	Other Support Services - Pupils *(Describe & Itemize)*	2190									0
125	**Support Services - Business**	**2500**									
126	Direction of Business Support Services	2510									0
127	Facilities Acquisition & Construction Services	2530									0
128	Operation & Maintenance of Plant Services	2540	621,923	112,943	1,184,435	573,400	236,500	800	14,000		2,744,001
129	Pupil Transportation Services	2550									0
130	Food Services	2560									0
131	**Total Support Services - Business**	**2500**	621,923	112,943	1,184,435	573,400	236,500	800	14,000	0	2,744,001
132	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
133	**Total Support Services**	**2000**	621,923	112,943	1,184,435	573,400	236,500	800	14,000	0	2,744,001
134	**COMMUNITY SERVICES (O&M)**	**3000**									0
135	**PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)**	**4000**									
136	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
137	Payments for Regular Programs	4110									0
138	Payments for Special Education Programs	4120									0
139	Payments for CTE Program	4140									0
140	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
141	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			0			0			0
142	Payments to Other Dist & Govt Units (Out of State) [14]	4400									0
143	**Total Payments to Other Dist & Govt Unit**	**4000**			0			0			0
144	**DEBT SERVICE (O&M)**	**5000**									
145	**Debt Service - Interest on Short-Term Debt**	**5100**									
146	Tax Anticipation Warrants	5110									0
147	Tax Anticipation Notes	5120									0
148	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
149	State Aid Anticipation Certificates	5140									0
150	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
151	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
152	**Debt Service - Interest on Long-Term Debt**	**5200**									0
153	**Total Debt Service**	**5000**						0			0
154	**PROVISION FOR CONTINGENCIES (O&M)**	**6000**									0
155	**Total Direct Disbursements/Expenditures**		621,923	112,943	1,184,435	573,400	236,500	800	14,000	0	2,744,001
156	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(308,965)
157											
158	**30 - DEBT SERVICE FUND (DS)**										
159	**PAYMENTS TO OTHER DIST & GOVT UNITS (DS)**	**4000**									
160	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
161	Payments for Regular Programs	4110									0
162	Payments for Special Education Programs	4120									0
163	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
164	**Total Payments to Other Dist & Govt Units (In-State)**	**4000**						0			0
165	**DEBT SERVICE (DS)**	**5000**									
166	**Debt Service - Interest on Short-Term Debt**	**5100**									
167	Tax Anticipation Warrants	5110									0
168	Tax Anticipation Notes	5120									0
169	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
170	State Aid Anticipation Certificates	5140						505,450			505,450
171	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
172	**Total Debt Service - Interest On Short-Term Debt**	**5100**						505,450			505,450
173	**Debt Service - Interest on Long-Term Debt**	**5200**						895,000			895,000
174	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)** *(Describe & Itemize)*	5300									0
175	**Debt Service - Other** *(Describe & Itemize)*	**5400**						2,250			2,250
176	**Total Debt Service**	**5000**			0			1,402,700			1,402,700
177	**PROVISION FOR CONTINGENCIES (DS)**	**6000**									0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description: Enter Whole Numbers Only	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
178	Total Direct Disbursements/Expenditures				0			1,402,700			1,402,700
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(22,902)
180											
181	**40 - TRANSPORTATION FUND (TR)**										
182	**SUPPORT SERVICES (TR)**	**2000**									
183	**Support Services - Pupils**	**2100**									
184	Other Support Services - Pupils *(Describe & Itemize)*	2190									0
185	**Support Services - Business**										
186	Pupil Transportation Services	2550			2,080,000						2,080,000
187	Other Support Services - Business *(Describe & Itemize)*	2900									0
188	**Total Support Services**	**2000**	0	0	2,080,000	0	0	0	0	0	2,080,000
189	**COMMUNITY SERVICES (TR)**	**3000**									0
190	**PAYMENTS TO OTHER DIST & GOVT UNITS (TR)**	**4000**									
191	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
192	Payments for Regular Program	4110									0
193	Payments for Special Education Programs	4120									0
194	Payments for Adult/Continuing Education Programs	4130									0
195	Payments for CTE Programs	4140									0
196	Payments for Community College Programs	4170									0
197	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
198	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			0			0			0
199	**Payments to Other Dist & Govt Units (Out-of-State)** *(Describe & Itemize)*	**4400**									0
200	**Total Payments to Other Dist & Govt Units**	**4000**			0			0			0
201	**DEBT SERVICE (TR)**	**5000**									
202	**Debt Service - Interest on Short-Term Debt**	**5100**									
203	Tax Anticipation Warrants	5110									0
204	Tax Anticipation Notes	5120									0
205	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
206	State Aid Anticipation Certificates	5140									0
207	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
208	**Total Debt Service - Interest On Short-Term Debt**	**5100**						0			0
209	**Debt Service - Interest on Long-Term Debt**	**5200**									0
210	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)** *(Describe & Itemize)*	**5300**									0
211	**Debt Service - Other** *(Describe & Itemize)*	**5400**									0
212	**Total Debt Service**	**5000**						0			0
213	**PROVISION FOR CONTINGENCIES (TR)**	**6000**									0
214	**Total Direct Disbursements/Expenditures**		0	0	2,080,000	0	0	0	0	0	2,080,000
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(514,249)
216											
217	**50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)**										
218	**INSTRUCTION (MR/SS)**	**1000**									
219	Regular Program	1100		143,439							143,439
220	Pre-K Programs	1125		14,681							14,681
221	Special Education Programs (Functions 1200-1220)	1200		99,318							99,318
222	Special Education Programs Pre-K	1225									0
223	Remedial and Supplemental Programs K-12	1250		9,500							9,500
224	Remedial and Supplemental Programs Pre-K	1275									0
225	Adult/Continuing Education Programs	1300									0
226	CTE Programs	1400									0
227	Interscholastic Programs	1500		4,420							4,420
228	Summer School Programs	1600		2,344							2,344
229	Gifted Programs	1650		8,700							8,700
230	Driver's Education Programs	1700									0
231	Bilingual Programs	1800		10,972							10,972
232	Truant Alternative & Optional Programs	1900									0
233	**Total Instruction**	**1000**		293,374							293,374
234	**SUPPORT SERVICES (MR/SS)**	**2000**									
235	**Support Services - Pupil**	**2100**									

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	**Description: Enter Whole Numbers Only**	**Funct #**	**Salaries**	**Employee Benefits**	**Purchased Services**	**Supplies & Materials**	**Capital Outlay**	**Other Objects**	**Non-Capitalized Equipment**	**Termination Benefits**	**Total**
236	Attendance & Social Work Services	2110		7,800							7,800
237	Guidance Services	2120									0
238	Health Services	2130		35,295							35,295
239	Psychological Services	2140		3,000							3,000
240	Speech Pathology & Audiology Services	2150		5,200							5,200
241	Other Support Services - Pupils *(Describe & Itemize)*	2190		10,200							10,200
242	**Total Support Services - Pupil**	**2100**		61,495							61,495
243	**Support Services - Instructional Staff**	**2200**									
244	Improvement of Instruction Services	2210		17,284							17,284
245	Educational Media Services	2220		4,600							4,600
246	Assessment & Testing	2230									0
247	**Total Support Services - Instructional Staff**	**2200**		21,884							21,884
248	**Support Services - General Administration**	**2300**									
249	Board of Education Services	2310		0							0
250	Executive Administration Services	2320		4,447							4,447
251	Special Area Administrative Services	2330		6,262							6,262
252	Claims Paid from Self Insurance Fund	2361									0
253	Risk Management and Claims Services Payments	2365									0
254	**Total Support Services - General Administration**	**2300**		10,709							10,709
255	**Support Services - School Administration**	**2400**									
256	Office of the Principal Services	2410		44,615							44,615
257	Other Support Services - School Administration *(Describe & Itemize)*	2490		1,824							1,824
258	**Total Support Services - School Administration**	**2400**		46,439							46,439
259	**Support Services - Business**	**2500**									
260	Direction of Business Support Services	2510		3,329							3,329
261	Fiscal Services	2520		43,200							43,200
262	Facilities Acquisition & Construction Services	2530									0
263	Operation & Maintenance of Plant Service	2540		94,563							94,563
264	Pupil Transportation Services	2550									0
265	Food Services	2560		55,515							55,515
266	Internal Services	2570									0
267	**Total Support Services - Business**	**2500**		196,607							196,607
268	**Support Services - Central**	**2600**									
269	Direction of Central Support Services	2610									0
270	Planning, Research, Development & Evaluation Services	2620									0
271	Information Services	2630		16,727							16,727
272	Staff Services	2640									0
273	Data Processing Services	2660		69,317							69,317
274	**Total Support Services - Central**	**2600**		86,044							86,044
275	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
276	**Total Support Services**	**2000**		423,178							423,178
277	**COMMUNITY SERVICES (MR/SS)**	**3000**									0
278	**PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)**	**4000**									
279	Payments for Regular Programs	4110									0
280	Payments for Special Education Programs	4120									0
281	Payments for CTE Programs	4140									0
282	**Total Payments to Other Dist & Govt Units**	**4000**		0							0
283	**DEBT SERVICE (MR/SS)**	**5000**									
284	**Debt Service - Interest on Short-Term Debt**	**5100**									
285	Tax Anticipation Warrants	5110									0
286	Tax Anticipation Notes	5120									0
287	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
288	State Aid Anticipation Certificates	5140									0
289	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
290	**Total Debt Service**	**5000**						0			0
291	**PROVISION FOR CONTINGENCIES (MR/SS)**	**6000**									0
292	**Total Direct Disbursements/Expenditures**			716,552				0			716,552
293	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										6,875
294					60						
295	**60 - CAPITAL PROJECTS (CP)**										

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description: Enter Whole Numbers Only	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
296	**SUPPORT SERVICES (CP)**	**2000**									
297	**Support Services - Business**										
298	Facilities Acquisition & Construction Services	2530			409,530		2,482,400				2,891,930
299	Other Support Services - Business *(Describe & Itemize)*	2900									0
300	**Total Support Services**	**2000**	0	0	409,530	0	2,482,400	0	0		2,891,930
301	**PAYMENTS TO OTHER DIST & GOVT UNITS (CP)**	**4000**									
302	**Payments to Other Dist & Govt Units (In-State)**	**4100**									
303	Payments to Regular Programs	4110									0
304	Payment for Special Education Programs	4120									0
305	Payment for CTE Programs	4140									0
306	Payments to Other Govt Units - Programs (In-State) *(Describe & Itemize)*	4190									0
307	**Total Payments to Other Districts & Govt Units**	**4000**			0			0			0
308	**PROVISION FOR CONTINGENCIES (CP)**	**6000**									0
309	**Total Direct Disbursements/Expenditures**		0	0	409,530	0	2,482,400	0	0		2,891,930
310	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(2,735,930)
311											
312	**70 WORKING CASH FUND (WC)**										
313											
314	**80 - TORT FUND (TF)**										
315	**INSTRUCTION (TF)**	**1000**									
316	Regular Programs	1100									0
317	Tuition Payment to Charter Schools	1115									0
318	Pre-K Programs	1125									0
319	Special Education Programs (Functions 1200 - 1220)	1200									0
320	Special Education Programs Pre-K	1225									0
321	Remedial and Supplemental Programs K-12	1250									0
322	Remedial and Supplemental Programs Pre-K	1275									0
323	Adult/Continuing Education Programs	1300									0
324	CTE Programs	1400									0
325	Interscholastic Programs	1500									0
326	Summer School Programs	1600									0
327	Gifted Programs	1650									0
328	Driver's Education Programs	1700									0
329	Bilingual Programs	1800									0
330	Truant Alternative & Optional Programs	1900									0
331	Pre-K Programs - Private Tuition	1910									0
332	Regular K-12 Programs Private Tuition	1911									0
333	Special Education Programs K-12 Private Tuition	1912									0
334	Special Education Programs Pre-K Tuition	1913									0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
337	Adult/Continuing Education Programs Private Tuition	1916									0
338	CTE Programs Private Tuition	1917									0
339	Interscholastic Programs Private Tuition	1918									0
340	Summer School Programs Private Tuition	1919									0
341	Gifted Programs Private Tuition	1920									0
342	Bilingual Programs Private Tuition	1921									0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
344	**Total Instruction[14]**	**1000**	0	0	0	0	0	0	0	0	0
345	**SUPPORT SERVICES (TF)**	**2000**									
346	**Support Services - Pupil**	**2100**									
347	Attendance & Social Work Services	2110									0
348	Guidance Services	2120									0
349	Health Services	2130									0
350	Psychological Services	2140									0
351	Speech Pathology & Audiology Services	2150									0
352	Other Support Services - Pupils *(Describe & Itemize)*	2190									0
353	**Total Support Services - Pupil**	**2100**	0	0	0	0	0	0	0	0	0
354	**Support Services - Instructional Staff**	**2200**									
355	Improvement of Instruction Services	2210									0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	**Description: Enter Whole Numbers Only**	**Funct #**	**Salaries**	**Employee Benefits**	**Purchased Services**	**Supplies & Materials**	**Capital Outlay**	**Other Objects**	**Non-Capitalized Equipment**	**Termination Benefits**	**Total**
356	Educational Media Services	2220									0
357	Assessment & Testing	2230									0
358	**Total Support Services - Instructional Staff**	**2200**	0	0	0	0	0	0	0	0	0
359	**Support Services - General Administration**	**2300**									
360	Board of Education Services	2310									0
361	Executive Administration Services	2320									0
362	Special Area Administration Services	2330									0
363	Claims Paid from Self Insurance Fund	2361			95,000						95,000
364	Risk Management and Claims Services Payments	2365			119,000						119,000
365	**Total Support Services - General Administration**	**2300**	0	0	214,000	0	0	0	0	0	214,000
366	**Support Services - School Administration**	**2400**									
367	Office of the Principal Services	2410									0
368	Other Support Services - School Administration *(Describe & Itemize)*	2490									0
369	**Total Support Services - School Administration**	**2400**	0	0	0	0	0	0	0	0	0
370	**Support Services - Business**	**2500**									
371	Direction of Business Support Services	2510									0
372	Fiscal Services	2520									0
373	Facilities Acquisition & Construction Services	2530									0
374	Operation & Maintenance of Plant Services	2540									0
375	Pupil Transportation Services	2550									0
376	Food Services	2560									0
377	Internal Services	2570									0
378	**Total Support Services - Business**	**2500**	0	0	0	0	0	0	0	0	0
379	**Support Services - Central**	**2600**									
380	Direction of Central Support Services	2610									0
381	Planning, Research, Development & Evaluation Services	2620									0
382	Information Services	2630									0
383	Staff Services	2640									0
384	Data Processing Services	2660									0
385	**Total Support Services - Central**	**2600**	0	0	0	0	0	0	0	0	0
386	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
387	**Total Support Services**	**2000**	0	0	214,000	0	0	0	0	0	214,000
388	**COMMUNITY SERVICES (TF)**	**3000**									0
389	**PAYMENTS TO OTHER DIST & GOVT UNITS (TF)**	**4000**									
390	**Payments to Other Dist & Govt Units (In-State)**	4100									
391	Payments for Regular Programs	4110									0
392	Payments for Special Education Programs	4120									0
393	Payments for Adult/Continuing Education Programs	4130									0
394	Payments for CTE Programs	4140									0
395	Payments for Community College Programs	4170									0
396	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
397	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			0			0			0
398	Payments for Regular Programs - Tuition	4210									0
399	Payments for Special Education Programs - Tuition	4220									0
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0
401	Payments for CTE Programs - Tuition	4240									0
402	Payments for Community College Programs - Tuition	4270									0
403	Payments for Other Programs - Tuition	4280									0
404	Other Payments to In-State Govt Units - Tuition *(Describe & Itemize)*	4290									0
405	**Total Payments to Other Dist & Govt Units - Tuition (In State)**	**4200**						0			0
406	Payments for Regular Programs - Transfers	4310									0
407	Payments for Special Education Programs - Transfers	4320									0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
409	Payments for CTE Programs - Transfers	4340									0
410	Payments for Community College Program - Transfers	4370									0
411	Payments for Other Programs - Transfers	4380									0
412	Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390									0
413	**Total Payments to Other Dist & Govt Units-Transfers (In State)**	**4300**			0			0			0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0
415	**Total Payments to Other Dist & Govt Units**	**4000**			0			0			0

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description: Enter Whole Numbers Only	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
416	**DEBT SERVICE (TF)**	**5000**									
417	**Debt Service - Interest on Short-Term Debt**										
418	Tax Anticipation Warrants	5110									0
419	Tax Anticipation Notes	5120									0
420	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
421	State Aid Anticipation Certificates	5140									0
422	Other Interest or Short-Term Debt *(Describe & Itemize)*	5150									0
423	**Debt Service - Interest on Long-Term Debt**	**5200**									0
424	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)** *(Describe & Itemize)*	**5300**									0
425	**Debt Service - Other** *(Describe & Itemize)*	**5400**									0
426	**Total Debt Service**	**5000**			0			0			0
427	**PROVISION FOR CONTINGENCIES (TF)**	**6000**									0
428	**Total Direct Disbursements/Expenditures**		0	0	214,000	0	0	0	0	0	214,000
429	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(92,167)
430											
431	**90 - FIRE PREVENTION & SAFETY FUND (FP&S)**										
432	**SUPPORT SERVICES (FP&S)**	**2000**									
433	**Support Services - Business**	**2500**									
434	Facilities Acquisition & Construction Services	2530			20,000						20,000
435	Operation & Maintenance of Plant Service	2540					100,000				100,000
436	**Total Support Services - Business**	**2500**	0	0	20,000	0	100,000	0	0		120,000
437	**Other Support Services - Misc.** *(Describe & Itemize)*	**2900**									0
438	**Total Support Services**	**2000**	0	0	20,000	0	100,000	0	0		120,000
439	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)**	**4000**									
440	Payments to Regular Programs	4110									0
441	Payments to Special Education Programs	4120									0
442	Other Payments to In-State Govt Units - Programs *(Describe & Itemize)*	4190									0
443	**Total Payments to Other Districts & Govt Units (FPS)**	**4000**						0			0
444	**DEBT SERVICE (FP&S)**	**5000**									
445	**Debt Service - Interest on Short-Term Debt**	**5100**									
446	Tax Anticipation Warrants	5110									0
447	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
448	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
449	**Debt Service - Interest on Long-Term Debt**	**5200**									0
450	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)** *(Describe & Itemize)*	**5300**									0
451	**Total Debt Service**	**5000**						0			0
452	**PROVISIONS FOR CONTINGENCIES (FP&S)**	**6000**									0
453	**Total Direct Disbursements/Expenditures**		0	0	20,000	0	100,000	0	0		120,000
454	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										131,682

	A	B	C	D	E	F	G	H	I
1			**If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.**						
2		**Revenue Check:**	OK						
3		**Expenditure Check:**	OK						
4	**Error Message**	**Revenues Acct. (EstRev tab)**	**Amount**	**Describe Revenue**		**Expenditures Fund-Function (EstExp tab)**	**Amount**	**Describe Expenditures**	**Error Message**
5	OK	1190	$ 499,032	Cook County Levy Extension due to Public Act 102-0519		10-2190	$ 153,169	Crossing Guards and Lunchroom/Recess Supervision	OK
6	OK	1290				10-2490	$ 164,100	Director of Student Services	OK
7	OK	1614				10-2900			OK
8	OK	1690				10-4190			OK
9	OK	1790	$ 29,400	Activities fees from each of the 3 schools		10-4290			OK
10	OK	1819				10-4390			OK
11	OK	1829				10-4400			OK
12	OK	1890	$ 15	Purchase of lost combination locks at Lincoln Hall		10-5150			OK
13	OK	1993				20-2190			OK
14	OK	1999	$ 15,058	Miscellaneous: TBD as year progresses		20-2900			OK
15	OK	2300				20-4190			OK
16	OK	3099				20-4400			OK
17	OK	3199				20-5150			OK
18	OK	3299				30-4190			OK
19	OK	3499				30-5150			OK
20	OK	3599				30-5300			OK
21	OK	3999				30-5400	$ 2,250	Continuing Debt Disclosure fee paid to PTMA	OK
22	OK	4009				40-2190			OK
23	OK	4090				40-2900			OK
24	OK	4199				40-4190			OK
25	OK	4299				40-4400			OK
26	OK	4399				40-5150			OK
27	OK	4499				40-5300			OK
28	OK	4699				40-5400			OK
29	OK	4799				50-2190	$ 10,200	SS & Medicare associated w/ Crossing Guards & Lunch Supervision	OK
30	OK	4998				50-2490	$ 1,824	Medicare associated with Director of Student Services	OK
31						50-2900			OK
32						50-5150			OK
33						60-2900			OK
34						60-4190			OK
35						80-2190			OK
36						80-2490			OK
37						80-2900			OK
38						80-4190			OK
39						80-4290			OK
40						80-4390			OK
41						80-4400			OK
42						80-5150			OK
43						80-5300			OK
44						80-5400			OK
45						90-2900			OK
46						90-4190			OK
47						90-5150			OK
48						90-5300			OK

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)					
Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	27,315,628	2,435,036	1,565,751	25,845	**31,342,260**
Direct Expenditures	28,550,817	2,744,001	2,080,000		**33,374,818**
Difference	(1,235,189)	(308,965)	(514,249)	25,845	**(2,032,558)**
Estimated Fund Balance - June 30, 2027	18,530,688	1,754,080	1,158,263	674,888	**22,117,919**

Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2026-2027 school district budget in which the operating funds listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2025-2026 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 22-26) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

	A	B	C	D	E	F	G	H	I	J	K	L
1	*School Districts Only*		DEFICIT REDUCTION PLAN									
2			ESTIMATED BUDGET					ESTIMATED BUDGET				
3	*05016074002*		FY2026-2027					FY2027-2028				
4	*District Number*											
5	*Lincolnwood SD 74*											
6	*District Name*		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE *(must equal prior Ending Fund Balance)*		19,765,877	2,063,045	1,672,512	649,043	24,150,477	18,530,688	1,754,080	1,158,263	674,888	22,117,919
8	RECEIPTS/REVENUES	Acct #										
9	LOCAL SOURCES	1000	25,185,881	2,435,036	1,155,751	25,845	28,802,513					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0					0
11	STATE SOURCES	3000	1,260,447	0	410,000	0	1,670,447					0
12	FEDERAL SOURCES	4000	869,300	0	0	0	869,300					0
13	Total Receipts/Revenues		27,315,628	2,435,036	1,565,751	25,845	31,342,260	0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #										
15	INSTRUCTION	1000	17,122,353				17,122,353					0
16	SUPPORT SERVICES	2000	7,340,164	2,744,001	2,080,000		12,164,165					0
17	COMMUNITY SERVICES	3000	4,100	0	0		4,100					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	4,084,200	0	0		4,084,200					0
19	DEBT SERVICES	5000	0	0	0		0					0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0					0
21	Total Disbursements/Expenditures		28,550,817	2,744,001	2,080,000		33,374,818	0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(1,235,189)	(308,965)	(514,249)	25,845	(2,032,558)	0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	6,000,000	6,000,000					0
25	OTHER USES OF FUNDS (8000)		0	0	0	6,000,000	6,000,000					0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		18,530,688	1,754,080	1,158,263	674,888	22,117,919	18,530,688	1,754,080	1,158,263	674,888	22,117,919
28												
29												
30	Plan is incomplete.											

School Districts Only

05016074002
District Number

Lincolnwood SD 74
District Name

	A	B	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1–5			ESTIMATED BUDGET FY2028-2029					ESTIMATED BUDGET FY2029-2030					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: (Enter as MM/DD/YY)			
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2026-2027	FY2027-2028	FY2028-2029	FY2029-2030
7	ESTIMATED BEGINNING FUND BALANCE *(must equal prior Ending Fund Balance)*		18,530,688	1,754,080	1,158,263	674,888	22,117,919	18,530,688	1,754,080	1,158,263	674,888	22,117,919	24,150,477	22,117,919	22,117,919	22,117,919
8	RECEIPTS/REVENUES	Acct #														
9	LOCAL SOURCES	1000					0					0	28,802,513	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0					0	0	0	0	0
11	STATE SOURCES	3000					0					0	1,670,447	0	0	0
12	FEDERAL SOURCES	4000					0					0	869,300	0	0	0
13	Total Receipts/Revenues		0	0	0	0	0	0	0	0	0	0	31,342,260	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #														
15	INSTRUCTION	1000					0					0	17,122,353	0	0	0
16	SUPPORT SERVICES	2000					0					0	12,164,165	0	0	0
17	COMMUNITY SERVICES	3000					0					0	4,100	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0					0	4,084,200	0	0	0
19	DEBT SERVICES	5000					0					0	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000					0					0	0	0	0	0
21	Total Disbursements/Expenditures		0	0	0		0	0	0	0		0	33,374,818	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0	(2,032,558)	0	0	0
23	OTHER SOURCES/USES OF FUNDS															
24	OTHER SOURCES OF FUNDS (7000)						0					0	6,000,000	0	0	0
25	OTHER USES OF FUNDS (8000)						0					0	6,000,000	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		18,530,688	1,754,080	1,158,263	674,888	22,117,919	18,530,688	1,754,080	1,158,263	674,888	22,117,919	22,117,919	22,117,919	22,117,919	22,117,919
28																
29																
30	Plan is incomplete.															

Deficit Reduction Plan-Background/Assumptions (School Districts Only)
Fiscal Year 2026-2027
through Fiscal Year 2029-2030

Lincolnwood SD 74 ***05016074002***

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. **Background and Narrative of Budget Reductions:**

2. **Assumptions Used in the Deficit Reduction Plan:**

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

Evidence-Based Funding: Fiscal Year 2027 Spending Plan
LINCOLNWOOD SCHOOL DIST 74

RCDT	05016074002

Color Key	
	Text or dollar figure entered by user
	Response selected from dropdown list
	Value is provided based on district selection.

Part I: Achieving Student Growth and Making Progress Toward State Education Goals

The questions below allow you to indicate the strategic priorities and strategies that will drive your efforts to achieve student growth and make progress toward state education goals. These may involve investing in any combination of an Organizational Unit's core resources: time, money, people, and programs.

Collaboration Opportunity - Organizational Units may find that Part I is most easily and effectively completed if led by program leaders in consultation with finance leaders.

1) What are the Organizational Unit's strategic goals for student success for the 2026-27 school year? What measures will be used to evaluate progress? (*No more than 2000 characters, including spaces.*)

		Top Strategy 1	Top Strategy 2	Top Strategy 3
2)	**Select the top three strategies that the Organizational Unit will employ to achieve student growth and make progress toward state education goals. (Select three different responses from the dropdown list.)**			
	If "Other" was selected in question 2, please describe. (*No more than 1000 characters, including spaces.*)			

Part II: Planned Use of Evidence-Based Funding

The questions below provide an opportunity to document the stakeholders with whom you consulted and the data you analyzed as you determined your strategic allocations of FY 2027 EBF dollars. Key statistics related to EBF distributions are provided for your reference. Form 50-36/50-39 is typically released before current-year appropriations are known. Therefore, the figures provided are for the prior fiscal year.

Collaboration Opportunity *- Organizational Units may find that questions in this section are most easily and effectively completed if led by finance leaders in consultation with program leaders.*

Evidence-Based Funding Organizational Unit Results (FY 2026)	*Final Resources / Adequacy Target =* ***Percent of Adequacy***	**Average Student Enrollment**	*1,151.38*	**Adequacy Target**	*$18,045,653*
		Final Resources	*$25,276,540*	**Percent of Adequacy**	*140%*
	Base Funding Minimum + Tier Funding = ***Gross State Contribution***	**Tier Assignment**	*4*	**Gross State Contribution**	*$1,168,990*
		FY26 Base Funding Minimum	*$1,167,781*	**FY 2026 Tier Funding**	*$1,209*
	Within FY 2026 Gross State Contribution, Resources Attributable to Specific Populations	**Low-Income Students**	*$352,231*		
		English Learners (Els)	*$42,487*		
		Special Education	*$418,048*		

		FY 2027 Tier Funding	Funding Type (Select)	
1)	**FY 2027 Tier Funding Allocation*: Enter the dollar amount of Tier Funding (e.g., NEW MONEY only) allocated to the Organizational Unit for FY 2027. Select whether the amount is estimated or actual funding.**			**Note: Tier Funding allocations are published annually at https://www.isbe.net/Pages/ebfdistribution.aspx . Amounts are available in early August. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.*

		Data Source 1	Data Source 2	Data Source 3
2)	**Select the top three sources of data used to inform the Organizational Unit's planned allocation of EBF dollars. (Select three different responses.)**			

3)	**Indicate with which groups the Organizational Unit engaged to inform its intended allocation of EBF dollars. (Select any that apply; otherwise leave blank.)**	Bilingual Program Director(s)		Principals		Bilingual Parent Advisory Committee	
		Special Ed. Program Director(s)		School Improvement Teams		Other Parent Group(s)	

	Other Program Leaders		Teacher or Support Staff Unions		Community Focus Group(s)	
	School Board Members		Other School Staff		Other	
[Optional] Provide a brief description of the Organizational Unit's process for consulting with internal and external stakeholders in determining the allocation of EBF dollars. (*No more than 1000 characters, including spaces.*)						

		Priority Investment 1	**Priority Investment 2**	**Priority Investment 3**
4)	**Given the data analyzed, the stakeholders consulted, and the priorities identified in Part I, indicate the top three priority investments the Organizational Unit will make with its FY 2027 Base Funding Minimum (e.g., excluding Tier Funding). Choose "Other" if investments do not match the provided list. (Select three different responses. "Other" may be selected more than once if needed.)**			
	If "Other" was selected in question 4, please describe. (*No more than 1000 characters, including spaces.*)			

Cost Factor Table

5) **The table below presents the regionally adjusted amount embedded in the Organizational Unit's FY 2026 Adequacy Target for each of the 34 cost factors in the Evidence-Based Funding model (Column F). Column G is required for all Organizational Units that receive at least $5,000 in Tier Funding, while column H is optional. Organizational Units may choose to provide additional narrative context in Columns I-M to elaborate on the figures included in the table. ISBE has produced guidance for populating the cost factor table. The guidance includes a definition for each cost factor, along with suggestions for using Employee Information System position codes and common expenditure accounts to support a determination of expenditures. This guidance is available at https://www.isbe.net/ebfspendingplan.**

Column G: If the Organizational Unit will receive at least $5,000 in FY 2027 Tier Funding (as entered in Q2.1/cell G31), column G is required. Please indicate the Organizational Unit's planned expenditures in FY 2027 from Tier Funds only. Organizational Units are not expected to place a value in each cell. Rather, the table allows for the communication of priority investments with new state resources for the current fiscal year. During years in which there is no new Tier Funding, column G will not be required. During years in which Tier Funding is available, the amount of new Tier Funding entered in Q2.1/cell G31 above must equal the sum in cell G90 below. If some or all Tier Funding is invested outside of the cost factors, enter a dollar amount in cell G89 and provide additional context in the space for a narrative beginning in row 93.

Column H: Optionally, Organizational Units may populate column H with total planned expenditures in FY 2027 for each cost factor from all revenue sources (e.g., not just from EBF). By comparing the figures in column F to the figures entered in column H, the Organizational Unit may engage local stakeholders in productive dialogue about resource allocation decisions.

Cost Factors		Amount in FY 2026 Adjusted Adequacy Target	Budgeted FY 2027 Investments with New Tier Funding [N/A]	Budgeted FY 2027 Expenditures (All Resources) [Optional]	Optional District Narratives
Core Investments	Core Teachers	$4,263,457			*Enter optional context for core investment decisions.*
	Specialist Teachers	$852,691			
	Instructional Facilitator	$452,973			
	Core Intervention Teacher	$200,883			
	Substitute Teachers	$157,565			
	Guidance Counselor	$272,850			
	Nurse	$105,278			
	Supervisory Aide	$177,220			
	Librarian	$230,913			
	Librarian Aide	$132,828			
	Principal	$338,532			
	Assistant Principal	$293,105			
	School Site Staff	$212,655			
	Subtotal	$7,690,952			
Per Student Investments	Gifted	$102,139			*Enter optional context for per student investment decisions.*
	Professional Development	$143,923			
	Instructional Materials	$392,621			
	Assessments	$39,147			
	Computer & Tech Equipment	$328,719			
	Student Activities	$223,645			
	Maintenance & Operations	$1,822,635			
	Central Office	$1,151			
	Employee Benefits	$3,233,841			
	Subtotal*	$7,615,472			
Additional Investments	Low-Income Intervention Teacher	$212,771			*Enter optional context for additional investment decisions.*
	Low-Income Pupil Support Staff	$212,771			
	Low-Income Extended Day Teacher	$221,914			
	Low-Income Summer School Teacher	$221,914			
	EL Intervention Teacher	$150,436			
	EL Pupil Support Staff	$150,436			
	EL Extended Day Teacher	$156,254			
	EL Summer School Teacher	$156,254			
	EL Core Teacher	$187,837			
	Sp Ed Teacher	$678,208			
	Sp Ed Instructional Assistant	$282,997			
	Sp Ed Psychologist	$107,435			
	Subtotal	**$2,739,228**			
	Other Investments				
	Total**	**$18,045,653**			**Tier Funding Check (Cell G90)**

*The subtotal for Per Student Investments is a calculated figure that adjusts salary portions of Central Office and Maintenance & Operations to account for regional salary differences. As a result, the sum of each individual cost factor will not equal the subtotal.
**The total is the Final Adequacy Target (adjusted for Regionalization Factor) calculated in the Full FY 2026 EBF Calculation file. Due to differences in rounding, this figure may vary slightly from the sum of the subtotals in this table.

If some or all Tier Funding was invested outside of the cost factors, please describe. (*No more than 1000 characters, including spaces.*)

Part III: Support for Special Student Groups

EBF statute sets aside specific allocations to be spent for special education, English learners, and low-income students. Per statue these designated funds must be spent on programs and services benefiting these specific student groups. Funds for English learners and low-income students must be spent in addition to, and not in lieu of, funding that supports general programs of instruction for all students. Funds attributable to special education must be used for the provision of special education facilities and services as outlined in ILCS 14-1.08. Current-year EBF amounts attributable to each of the special student groups must be reported in Question 1 below (cells G100-G102). If the Organizational Unit received at least $5,000 for any of the student groups, a response to Questions 2 through 4 below is required. For amounts less than $5,000, a response is optional for those questions. All other EBF funds may be spent in any manner deemed appropriate by the school district.

Collaboration Opportunity *- Organizational Units may find that questions in this section are most easily and effectively completed through collaboration between program leaders affiliated with each student group and finance leaders.*

			Enter Amounts	Select type	**Note: Allocations for each of the three student groups are published annually at isbe.net/ebfdist under "Reports." Amounts are typically available by September 1. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.*
1)	**FY 2027 Student Population Allocations*: Enter the dollar amount of resources attributable to Specific Populations within the FY27 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.**	**Low-Income Students**			
		English Learners			
		Special Education			

2)	**Organizational Unit investment of EBF dollars for low-income students: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)** Response Optional	Low-Income Intervention Teacher		Low-Income Extended Day Teacher		Other Investments	
		[Optional - Enter $]		*[Optional - Enter $]*		*[Optional - Enter $]*	
		Low-Income Pupil Support Staff		Low-Income Summer School Teacher			
		[Optional - Enter $]		*[Optional - Enter $]*			
	Additional context for the Organizational Unit's planned use of dollars attributable to low-income students in FY 2027. (*Required if "Other Investments" selected above. No more than 500 characters, including spaces.*)						

3)	**Organizational Unit investment of EBF dollars for English learners: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)** Response Optional	English Learner Intervention Teacher		English Learner Extended Day Teacher		English Learner Core Teacher	
		[Optional - Enter $]		*[Optional - Enter $]*		*[Optional - Enter $]*	
		English Learner Pupil Support Staff		English Learner Summer School Teacher		Other Investments	
		[Optional - Enter $]		*[Optional - Enter $]*		*[Optional - Enter $]*	
	Additional context for the Organizational Unit's planned use of dollars attributable to English learners in FY 2027. (*Required if "Other Investments" selected above. No more than 500 characters, including spaces.*)						

4)	**Organizational Units investment of EBF dollars for Special Education: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.)** Response Optional	Special Education Teacher		Special Education Psychologist	
		[Optional - Enter $]		*[Optional - Enter $]*	
		Special Education Instructional Assistant		Other Investments	
		[Optional - Enter $]		*[Optional - Enter $]*	
	Additional context for the Organizational Unit's planned use of dollars attributable to Special Education students in FY 2027. (*Required if "Other Investments" selected above. No more than 500 characters, including spaces.*)				

Plan Assurances

Please complete the assurances below related to Article 14C of the Illinois School Code, which contains provisions for EL services, parent participation, and the use of EBF dollars provided for English learners. It is the joint responsibility of home and serving entities to ensure compliance related to the use of state funding provided for English learners. Organizational Units should maintain supporting documentation (e.g., sign-in sheets, meeting agendas) to affirm the veracity of the below assurances. Responses in this section are only required if an Organizational Unit receives any amount of EBF dollars attributable to English learners.

Collaboration Opportunity *- Organizational Units may find that the plan assurances are most easily and effectively completed if led by program leaders.*

1). "I hereby affirm that at least 60% of the school district's state funds attributable to English learners will be used for instructional costs of programs and services for English learners (function 1000), in accordance with Article 14C of the Illinois School Code. The remaining balance of state funds attributable to English learners will also be used to serve English learners."

2). "My school district has at least one attendance center with 20 or more English learners (including parental refusals) who speak the same home language other than English in grades K-12. Alternatively and/or additionally, my school district has at least one attendance center with 20 or more English learners (including parent refusals) who speak the same home language other than English in pre-K."

3). "I hereby affirm that the school district's BPAC will review this EBF Spending Plan by or before October 31, 2026."

4). Enter the anticipated date on which the BPAC review will take place and the name of the BPAC chair for SY 2026-27.

BPAC Meeting (MM/DD/YYYY)	
Name of Chair	

Spending Plan Completion Tracker

Use the information below to confirm completion of all required questions. Note that the "status" column adjusts to responses, so the tracker is most helpful to consult after you have completed the spending plan.

Question	Status	Acceptance Criteria
Part 1, Q1	Incomplete	Character length of response must be >10 and <=2000, including spaces.
Part 1, Q2	Incomplete	A different response must be selected in G11, I11, and L11; cells cannot be blank.
Part 1, Q2 (Narrative)	Complete	Response required only if "Other" selected in G11, I11, or L11; character length of response must be >10 and <=1000, including spaces.
Part 2, Q1	Incomplete	A numeric value must be entered in cell G31 (estimated or actual Tier Funding, or 0 if appropriations did not include Tier Funding). A type must be selected in cell H31.
Part 2, Q2	Incomplete	A different response must be selected in G35, I35, and L35; cells cannot be blank.
Part 2, Q3	Incomplete	At least one response must be selected.
Part 2, Q4	Incomplete	Cells G43, I43, and L43 cannot be blank. "Other" may be selected more than once, but other responses may not be repeated.
Part 2, Q4 (Narrative)	Complete	Response required only if "Other" selected in G43, I43, or L43; character length of response must be >10 and <=1000, including spaces.
Part 2, Q5 (Cell G90)	Incomplete	Cell G90 must be equal to the value in cell G31.
Part 2, Q5 (Narrative)	Complete	Response required only if a value was entered in cell G89; character length of response must be >10 and <=1000, including spaces.
Part 3, Q1 Low-Income Funds	Incomplete	A numeric value must be entered. A type must be selected in cell H100.
Part 3, Q1 English Learner Funds	Incomplete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H101.
Part 3, Q1 Spec. Ed. Funds	Incomplete	A numeric value must be entered. A type must be selected in cell H102.
Part 3, Q2	Complete	At least one response must be selected.
Part 3, Q2 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q3	Complete	At least one response must be selected.
Part 3, Q3 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q4	Complete	At least one response must be selected.
Part 3, Q4 (Narrative	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Assurances 1	Complete	Response required if the value entered in cell G101>0.
Assurances 2	Complete	Response required if the value entered in cell G101>0.
Assurances 3	Complete	Response required if "Yes" selected in cell E133.
Assurances 4 (Meeting Date)	Complete	Response required if "Yes" selected in cell E133; enter date in MM/DD/YYYY format.
Assurances 4 (Name of Chair)	Complete	Response required if "Yes" selected in cell E133.

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2027 budgeted expenditures over actual FY2026 expenditures.
Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and must be submitted in conjunction with that report.
An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: Limitation of Administrative Costs

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: **Lincolnwood SD 74**
RCDT Number: **05016074002**

	Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2026				Budgeted Expenditures, Fiscal Year 2027			
			(10)	(20)	(80)		(10)	(20)	(80)	
			Educational Fund	Operations & Maintenance Fund	Tort Fund	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1.	Executive Administration Services	2320	348,506		0	348,506	367,638		0	367,638
2.	Special Area Administration Services	2330	209,484		0	209,484	229,819		0	229,819
3.	Other Support Services - School Administration	2490	152,444		0	152,444	164,100		0	164,100
4.	Direction of Business Support Services	2510	253,789	0	0	253,789	273,142	0	0	273,142
5.	Internal Services	2570	33,155		0	33,155	32,450		0	32,450
6.	Direction of Central Support Services	2610	0		0	0	0		0	0
7.	Deduct - Early Retirement or other pension obligations required by state law and included above.		(16,680)	0	0	(16,680)	(17,516)	0	0	(17,516)
8.	**Totals**		1,014,058	0	0	1,014,058	1,084,665	0	0	1,084,665
9.	**Estimated Percent Increase (Decrease) for FY2027 (Budgeted) over (Actual) FY 2026**									7%

REPORTING OF PUBLIC VENDOR CONTRACTS OF $1,000 OR MORE (School Districts Only)

In accordance with the School Code, Section 10-20.21, all ***school districts*** *are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of $1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services.* ***The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.*** *All such contracts executed on or after July 1, 2007 must be approved by the school board.*

See: School Code, Section 10-20.21 - Contracts

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary Remuneration	Purpose of Proceeds	Distribution Method and Recipient of Non-Monetary Remunerations Distributed

Reference Description

1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).

2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).

3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14

4 Principal on Bonds Sold:

(1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.

(2) Refunding Bonds can be entered in the Debt Services Fund only.

(3) Building Bonds can be entered in the Capital Projects Fund only.

(4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.

5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.

6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.

7 Cash plus investments must be greater than or equal to zero.

8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).

9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).

10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).

11 Include revenue accounts 1110 through 1115, 1117,1118 & 1120.

12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.

13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.

15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)

Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance. **Please fix errors below before submitting to ISBE.**

Budget Item References	Message
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? **(Joint Agreements do not complete Deficit Reduction Plan.)**	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? **(DefReductPlan 22-26 tab)**	
2. Cover Page (Cover tab)	
District Name must be selected from **drop-down**. **(Cell J13)**	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates **(Day, Month, Year)** must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	ERROR - TYPE BOARD NAMES
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2026 for all Funds **(Cells C3 - K3)** **(Line must have a number or zero. Do not leave blank.)**	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2026 **(Cell C83)** **(Cell must have a number or zero. Do not leave blank.)**	OK
Transfer Among Funds **(Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29)**, must equal **(Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52)**.	OK
Transfer of Interest **(Funds 10 thru 90 - Acct 7140 - Cells C30:K30)**, must equal **(Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53)**.	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases **(Fund 30 - Acct 7400 - Cell E39)** must equal **(Funds 10, 20 & 60 - Acct 8400 Cells C57:H60)**.	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases **(Fund 30 - Acct 7500 - Cell E40)** must equal **(Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64)**.	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds **(Fund 30 - Acct 7600 - Cell E41)** must equal **(Funds 10 & 20 - Acct 8600 - Cells C65:D68)**.	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds **(Fund 30 - Acct 7700 - Cell E42)** must equal **(Funds 10 & 20 - Acct 8700 - Cells C69:D72)**.	OK
Transfer to Capital Projects Fund **(Fund 60 - Acct 7800 - Cell H43)** must equal **(Fund 10 & 20, Acct 8800 - Cells C73:D76)**.	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2026 (CashSum 5 tab, All Funds) cannot be negative.	
Educational **(Fund 10 - Cell C3)**	OK
Operations & Maintenance **(Fund 20 - Cell D3)**	OK
Debt Service **(Fund 30 - Cell E3)**	OK
Transportation **(Fund 40 - Cell F3)**	OK
Municipal Retirement/Social Security **(Fund 50 - Cell G3)**	OK
Capital Projects **(Fund 60 - Cell H3)**	OK
Working Cash **(Fund 70 - Cell I3)**	OK
Tort **(Fund 80 - Cell J3)**	OK
Fire Prevention & Safety **(Fund 90 - Cell K3)**	OK
Activity Funds **(Cell C23)**	OK
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2026 (CashSum 5 tab - All Funds) cannot be negative.	
Educational **(Fund 10 - Cell C21)**	OK
Operations & Maintenance **(Fund 20 - Cell D21)**	OK
Debt Service **(Fund 30 - Cell E21)**	OK
Transportation **(Fund 40 - Cell F21)**	OK
Municipal Retirement/Social Security **(Fund 50 - Cell G21)**	OK
Capital Projects **(Fund 60 - Cell H21)**	OK
Working Cash **(Fund 70 - Cell I21)**	OK
Tort **(Fund 80 - Cell J21)**	OK
Fire Prevention & Safety **(Fund 90 - Cell K21)**	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable **(Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6)** must equal Interfund Loans Receivable **(Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15)**.	OK
Interfund Loans Receivable **(Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7)** must equal Interfund Loans Payable **(Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16)**.	OK
7. Estimated Revenue (EstRev 6-10 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 11-19 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
10. EBF Spending Plan	
All required questions have been answered.	INCOMPLETE

End of Balancing

BOARD OF EDUCATION OF
LINCOLNWOOD SCHOOL DISTRICT NO. 74,
COOK COUNTY, ILLINOIS

NOTICE OF AVAILABILITY OF TENTATIVE BUDGET FOR
PUBLIC INSPECTION AND PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN BY the Board of Education of Lincolnwood School District No. 74, Cook County, Illinois, that the tentative budget for said School District for the fiscal year beginning July 1, 2026, and ending June 30, 2027, will be on file and conveniently available for public inspection at the District's Administrative Offices located at 6950 N. East Prairie Road, Lincolnwood IL 60712, in the School District from 8:00 a.m. through 4:00 p.m. each weekday, excluding public holidays, beginning July 30, 2026, and shall also be available that same day on the District's website at www.sd74.org.

Notice is further given that a public hearing on said budget will be held on September 2, 2026, at 7:30 p.m. The public hearing will be held at Lincoln Hall Middle School, 6855 N. Crawford Avenue, Lincolnwood IL 60712, in the School District. The purpose of the hearing will be to present the tentative budget and receive public comments on the budget, and to disclose the cash reserve balance of all funds held by the District related to its operational levy and, if applicable, any obligations secured by those funds. The Board intends to approve the budget at the regular Board of Education meeting that follows said hearing.

By order of the Finance Committee of the Board of Education of Lincolnwood School District No. 74.

DATED this 30th day of July, 2026.

John P. Vranas
Secretary, Board of Education
Lincolnwood School District
No. 74, Cook County, Illinois

Executive Summary
Finance Committee Meeting

DATE: July 23, 2026

TOPIC: Purchase of Hearing Screening Equipment - Maico MA 27e Portable Pure Tone Audiometers

PREPARED BY: Jennifer Ruttkay, Director of Special Education

Recommended for:

☒ Action

☒ Discussion

☒ Information

Purpose/Background:

The District Legal Counsel has reviewed the Terms and Conditions for this purchase. The Agreement contains a few provisions that SD74 would typically negotiate, including the security interest (if payment is not made upfront), indemnification for legal fees, the requirement to provide a certificate of insurance, and recovery of the vendor’s legal fees in the event of a dispute. However, because this is a straightforward purchase agreement for three pieces of equipment with no ongoing services or long-term relationship, these concerns present minimal risk. As a result, the quote is considered acceptable.

Each school year the District completes mandatory hearing screenings for students in PreK through third grade, in addition to transfer students, students with special needs, and students referred by a teacher. The machines that are used are calibrated each year by an outside company. The District was informed during the 2025-26 calibration that the three machines’ lifespans ended and new equipment will be necessary.

Fiscal Impact:

The total cost for three new machines is $4,899 which includes a $300 trade-in discount.

E3 indicated via email that additional tariff charges would NOT be applied.

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the purchase of three Maico MA 27e Portable Pure Tone Audiometers from E3 Diagnostics in an amount not to exceed $4,899.

Quote

Shipping Address
Lincolnwood School District #74
6950 N East Prairie Rd
Lincolnwood, IL 60712

Billing Address
Lincolnwood School District #74
6950 N East Prairie Rd
Lincolnwood, IL 60712

Account Number: LIN074
Contact: Valerie Evaschuk

Quote number: Q-1039254-4
Date: 7/8/2026
Quote expires on: 8/7/2026
Shipping Method: FOB
Payment Terms: NET 30 DAYS FROM INVOICE DATE

e3 Diagnostics Contact:
Megan Greenya
+1 2244976829
mgyn@e3diagnostics.com

Product Number	Product	Quantity	Price per unit	Discount	Total
8530347 *MAI-8530347*	Maico MA 27e Portable Pure Tone Audiometer (DD65 v2) with software - HW: Audiometer; DD65v2 headphones; Patient response switch. Tests: Pure Tone audiometry 125-8000 Hz. Transducers: DD65v2 headphones. Features: continuous, pulsed, warble tones; AC power; -10-100 dB HL; built in handle; automated Hughson-Westlake. Accessories: patient response switch; audiogram pad; Maico Sessions software (SNAP, Otoaccess, Noah compatible). Maico Trade-In Discount applied $300 for QTY 3 MA 39 serial numbers 95778, 95536 & 93875	3.00	1,893.00	300.00	4,779.00
8122326 *SERVICE*	Shipping	3.00	40.00		120.00

Total: USD 4,899.00

Tax not included

US TARIFFS ARE NOT INCLUDED AND, IF APPLICABLE, WILL BE ADDED TO THE FINAL INVOICE

Comments:
Maico Trade-In Discount Applied; EXP 9/30/2026

PURCHASE AGREEMENT

The Customer (identified in the Billing Address above) (“Customer”) agrees to buy and e3 Diagnostics, Inc. (e3 Diagnostics, Inc., Fein no. 36-2852863 ("Vendor")) agrees to sell the equipment and supplies (collectively, “Equipment”), and provide the services ("Services") listed in the quote above. The purchase of the Equipment and Services is subject to the “General Terms and Conditions” described herein (collectively with the applicable quote, the "Agreement"). The following General Terms and Conditions page(s) are an integral part of this Agreement, and the sale of all Equipment and Services, whether sold or provided by Vendor as a distributor or as a manufacturer representative. Acceptance of this Agreement may preclude, at the option of the invoicing party, use of a credit card as a form of payment.

Quote #: Q-1039254-4

Accepted by: **e3 Diagnostics, Inc.**

Signature:_________________
Name:_________________
Title:_________________
Date:_________________

Accepted by: **Customer**

Signature:_________________
Name:_________________
Title:_________________
Date:_________________

GENERAL TERMS & CONDITIONS

This Agreement dated as of the date of the last signature above (the "Effective Date") is entered into by and between Vendor and Customer. Vendor and Customer may each be referred to as a "Party" and collectively, the "Parties.

1\. **FEES:** For the Equipment and Services provided under this Agreement, Customer will pay to Vendor the fees set forth in the quote above (the "Fee" or "Fees"). Customer will pay said Fees within 30 days of receipt of invoice. Any such invoice(s) will be submitted to an email address identified by Customer and provided to Vendor. Customer will be solely responsible for any taxes determined to be due and owed to any federal, state, local, or regional taxing authority arising from the sale of any Equipment under this Agreement. Vendor may apply a surcharge of 3.3% to the final invoice at the time of payment if payment is made via credit card, to offset processing fees. Vendor reserves the right to charge interest in the amount of 1.5% per month, or if lower, the highest rate permitted by law, on any undisputed Fees that are not timely paid. Customer will reimburse Vendor for reasonable expenses within 30 days of invoice with acceptable documentation.

2\. **EQUIPMENT:** Customer acknowledges that all Equipment sold under this Agreement is manufactured by third parties and is sold by Vendor acting as a distributor or a manufacturer representative. Customer agrees that this Agreement is not binding upon Vendor until approved by the Manager of Vendor's Central Office or an authorized officer of Vendor, or, with respect to Equipment for which Vendor is a manufacturer representative, an authorized officer of the manufacturer.

3\. **RETURNS AND NONCONFORMING EQUIPMENT.** If Customer cancels or refuses any order of Equipment, or desires to return unused, unopened Equipment ("Return Eligible Equipment"), Customer will pay a service charge equal to twenty percent (20%) of the total Fee for the Return Eligible Equipment. Customer will be responsible for all charges associated with the cancellation, refusal or return including, but not limited to, removal, insurance, and shipping. However, Customer may not cancel, refuse or return any custom-made or special-order Equipment. Customer shall inspect the Equipment upon receipt (the "Inspection") and accept or, if such Equipment is Nonconforming, reject such Equipment. "Nonconforming" means any Equipment that: (i) does not substantially conform to the Equipment listed in the quote; (ii) is inoperable, or (iii) materially exceeds the quantity of Equipment listed in the quote. Customer will be deemed to have accepted the Equipment unless it notifies Vendor in writing of any Nonconforming Equipment promptly after the Inspection and furnishes written evidence or other documentation required by Vendor. If Vendor determines that the Equipment is Nonconforming, Vendor shall either (A) replace such Nonconforming Equipment with conforming Equipment, or (B) refund the Fees for such Nonconforming Equipment. CUSTOMER ACKNOWLEDGES AND AGREES THAT THE REMEDIES SET FORTH IN THIS SECTION ARE CUSTOMER'S EXCLUSIVE REMEDIES FOR THE DELIVERY OF NONCONFORMING EQUIPMENT.

4\. **TRADE-INS**. "Trade-In" refers to the process by which Customer exchanges their old equipment for new Equipment. This process involves evaluating the condition of the old Equipment, determining its Trade-In value, and applying that value towards the purchase of new Equipment. The Company reserves the right to assess the condition of the Trade-In Equipment and determine its eligibility and Trade-In value. If applicable, any Equipment Trade-Ins require the return of the original Equipment prior to receiving Trade-In discount pricing.

5\. **DELIVERY.** Customer will pay all shipping charges (FCA (Incoterms® 2020), place of manufacture), and such charges are not included in the purchase price of the Equipment unless specifically stated. Delivery dates are approximate, and any delivery schedule is estimated only and presented in good faith by Vendor. Vendor will not assume any liability, consequential or otherwise, for any delay or failure to deliver all or any part of the Equipment.

6\. **SECURITY INTEREST.** As collateral security for the payment of the Fee for the Equipment purchased under this Agreement, the Customer grants to the Vendor, a lien on and purchase-money security interest in and to all the right, title, and interest of the Customer in, to, and under the Equipment. A copy of this Agreement may be filed on behalf of Vendor with appropriate state authorities at any time after signature by Customer as a financing statement to protect Vendor's security interest in the Equipment. Until such time as the Fees are paid in full, Customer shall: (a) maintain the Equipment in good operating condition; (b) keep the Equipment free from liens and encumbrances; and (c) not permit use of the Equipment in any manner likely to be injurious to the Equipment.

7\. **WARRANTIES.** Vendor makes no representations or warranties, express or implied, concerning the Equipment. Vendor shall provide for Customer to receive all manufacturer's warranties in connection with the Equipment and all rights to make claim for breach of warranty that are or may be available with respect to the Equipment, to the extent allowed by the manufacturer. Within ninety (90) days of Service(s) performed by Vendor, Vendor will provide free warranty Services on-site without additional charge to Customer to resolve any material issues arising from the Service(s) rendered by Vendor. After such ninety (90) day period, Customer must pay Vendor's standard Services fees and travel rates for such on-site Services. NO OTHER WARRANTIES. NO REPRESENTATION OR

OTHER AFFIRMATION OF FACT, INCLUDING BUT NOT LIMITED TO STATEMENTS REGARDING CAPACITY, SUITABILITY FOR USE, OR PERFORMANCE OF ANY EQUIPMENT, SHALL BE OR BE DEEMED TO BE A WARRANTY OR REPRESENTATION BY VENDOR FOR ANY PURPOSE, NOR GIVE RISE TO ANY LIABILITY OR OBLIGATION OF VENDOR WHATSOEVER WHETHER EXPRESS OR IMPLIED BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE. FOR AVOIDENCE OF DOUBT, VENDOR MAKES NO EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, INCLUDING THOSE OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, AND EXPRESSLY DISCLAIMS THE SAME.

8. **TERM AND TERMINATION.** This Agreement shall commence as of the Effective Date and shall continue until both (1) the Equipment and Services set forth in the quote are provided in full to Customer and (2) all Fees due under the quote are paid in full by Customer to Vendor (the “Term”). This Agreement may be terminated by either Party if the other Party materially breaches any provision of this Agreement and the breach is not cured within thirty (30) days after written notice of such breach; or by either Party, if the other Party (A) becomes insolvent, (B) files, or has filed against it, a petition for voluntary bankruptcy or pursuant to any other insolvency law, (C) makes or seeks to make a general assignment for the benefit of its creditors, (D) applies for or consents to the appointment of a trustee, receiver, or custodian for a substantial part of its property or business; or (E) appears on the Office of Inspector General exclusion list. Following the termination of this Agreement, Vendor shall invoice Customer for all outstanding Fees and expenses due and owing under this Agreement, and Customer shall pay all such amounts to Vendor per the payment terms set forth above.

9. **INTELLECTUAL PROPERTY.** “Intellectual Property Rights” means all intellectual property rights comprising or relating to (i) patents; (ii) trademarks; (iii) copyrights; (iv) works of authorship, expressions, designs, design registrations, internet domain names, software, firmware, application programming interfaces, schematics, data, data files, databases, and other documentation, whether or not copyrightable or otherwise registrable, and whether or not registered; (v) trade secrets; and (vi) all industrial and other intellectual property rights, and all rights, interests, and protections that are associated therewith. Customer acknowledges and agrees that: (a) any and all Vendor’s Intellectual Property Rights are the exclusive property of Vendor or its licensors (“Vendor’s IP”); (b) Customer shall not acquire any ownership interest in any of Vendor’s IP under this Agreement; (c) any goodwill derived from Customer’s use of Vendor’s IP Rights inures to the benefit of Vendor or its licensors, as the case may be; (d) if Customer acquires any Intellectual Property Rights in or relating to any Equipment by operation of law, such rights are irrevocably assigned to Vendor or its licensors without further action by the Parties; and (e) Customer shall use Vendor’s IP only in accordance with this Agreement and the instructions of Vendor. Customer shall not: (w) challenge or take any action that interferes or infringes in with any of Vendor’s rights in or to Vendor’s IP; (x) make any claim or take any action adverse to Vendor’s ownership of Vendor’s IP; (y) engage in any action that tends to disparage, dilute the value of, or reflect negatively on the Equipment, Services, or any of Vendor’s IP; or (z) alter, obscure, or remove any of Vendor’s trademarks, copyright notices, or any other proprietary rights notices placed on the Equipment or other materials supplied by Vendor.

10. **CONFIDENTIALITY.** “Confidential Information” means all non-public, confidential, or proprietary information disclosed by either Party, which is related, directly or indirectly, to this Agreement and the Equipment or Services provided hereunder, that is either (i) marked or identified as confidential or, if given orally, is confirmed in writing as being Confidential Information within thirty (30) days; or (ii) that a reasonable person would understand to be confidential due to the context and nature of its disclosure. Neither Party shall have any obligation with respect to Confidential Information, which: (i) was already in the receiving party’s possession prior to receipt from the disclosing party, as evidenced by written records, without any obligation to keep it confidential; (ii) is disclosed to the receiving party by a third party having a legal right to make such disclosure; (iii) is or becomes part of the public domain other than through breach of this Agreement; (iv) is developed independently of Confidential Information received from disclosing party; or (v) is disclosed pursuant to a subpoena, order, government request, law, regulation, or other legal proceeding, provided, however, that prior to disclosure, receiving party shall provide the disclosing party with (a) prompt written notice of such requirement; and (b) reasonable assistance in opposing such disclosure or seeking a protective order or other limitations on disclosure, at the disclosing party’s expense. The Parties each agree: (x) to protect the Confidential Information disclosed by the other Party with the same care used to protect its own Confidential Information from disclosure, but in no event less than commercially reasonable care, and (y) to notify the disclosing party, in writing, immediately upon the occurrence of any unauthorized disclosure of Confidential Information of which it is aware. Neither Party shall input any Confidential Information into any third party or open-source artificial intelligence technology platform unless the operator of such platform is bound to protect such Confidential Information by equal or greater confidentiality obligations as are contained in this Agreement.

11. **INDEMNFICIATION.** Each Party (in such capacity, the “Indemnifying Party”) shall indemnify, defend, and hold harmless the other Party and its officers, directors, employees, agents, affiliates, successors, and permitted assigns (each, an “Indemnified Party”) against any and all losses, damages, liabilities, claims, judgments, or settlements, including reasonable attorney’s fees and the costs of enforcing any right to indemnification under this Agreement, incurred by Indemnified Party (collectively, “Losses”), arising out of any claim of a third party arising out of or occurring in connection with the Indemnifying Party’s gross negligence, fraud, willful misconduct, or material breach of this Agreement. Customer shall indemnify, defend, and hold harmless Vendor and its officers,

directors, employees, agents, affiliates, successors, and permitted assigns against all Losses arising out of or occurring in connection with Customer's misuse, modification, tampering, off-label use, or alteration of the Equipment. The above indemnification obligations are conditioned on the Indemnified Party (i) promptly notifying the Indemnifying Party in writing of such action or claim, (ii) giving the Indemnifying Party sole control of the defense thereof and any related settlement negotiations, and (iii) cooperating and, at the Indemnifying Party's request and expense, assisting in such defense or settlement, provided that the Indemnifying Party shall not enter into any settlement which adversely affects any rights or interest of the Indemnified Party without the Indemnified Party's prior written consent.

12. **LIMITATION OF LIABILITY**. IN NO EVENT SHALL VENDOR OR ITS REPRESENTATIVES, AGENTS, OR AFFILIATES BE LIABLE TO CUSTOMER FOR (A) ANY INDIRECT, INCIDENTAL, CONSEQUENTIAL, PUNITIVE, EXEMPLARY, ENHANCED, OR SPECIAL DAMAGES, INCLUDING, WITHOUT LIMITATION, LOST REVENUES OR PROFITS OR DIMINUTION IN VALUE, REGARDLESS OF (I) THE FORESEEABILITY OF SUCH DAMAGES, (II) WHETHER VENDOR HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, AND (III) THE LEGAL OR EQUITABLE THEORY (CONTRACT, TORT, OR OTHERWISE) UPON WHICH THE CLAIM IS BASED, AND NOTWITHSTANDING THE FAILURE OF ANY AGREED OR OTHER REMEDY OF ITS ESSENTIAL PURPOSE; (B) ANY DAMAGES CAUSED BY DELAY IN SHIPMENT, INSTALLATION, OR FURNISHING OF GOODS OR SERVICES UNDER THIS AGREEMENT; (C) ANY ACTS OR OMISSIONS OF ANY MANUFACTURER; OR (D) ANY CAUSE OF ACTION BROUGHT BY CUSTOMER MORE THAN ONE (1) YEAR AFTER SUCH CAUSE OF ACTION HAS ACCRUED. THE MAXIMUM CUMULATIVE LIABILITY, IF ANY, OF VENDOR FOR ALL DIRECT DAMAGES, INCLUDING, WITHOUT LIMITATION, CONTRACT DAMAGES AND DAMAGES FOR INJURIES TO PERSONS OR PROPERTY, WHETHER ARISING FROM VENDOR'S BREACH OF THIS AGREEMENT, INDEMNITY OBLIGATIONS, NEGLIGENCE, STRICT LIABILITY, TORT, DEFICIENCY OR DEFECT OF ANY GOOD, OR OTHERWISE WITH RESPECT TO THIS AGREEMENT IS LIMITED TO THE TOTAL AMOUNT ACTUALLY RECEIVED BY VENDOR UNDER THE APPLICABLE QUOTE GIVING RISE TO THE CLAIM.

13. **INSURANCE**. During the Term and for two years after the termination or expiration, Customer shall, at its own expense, maintain insurance in full force and effect with reputable insurers, that includes, but is not limited to, commercial general liability with limits no less than $1,000,000 per occurrence and $3,000,000 in the aggregate. Upon Vendor's request, Customer shall provide Vendor with a certificate of insurance from Customer's insurer(s) evidencing the insurance coverage. Customer shall provide Vendor with at least 30 days' advance written notice in the event of a material change in Customer's insurance policies. Except where prohibited by law, Customer shall require its insurer(s) to waive all rights of subrogation against Vendor and Vendor's insurers.

14. **RELATIONSHIP OF THE PARTIES.** It is understood that the Equipment and Services which Vendor will provide to Customer under this Agreement shall be in the capacity of an independent contractor and not as an employee or agent of the Customer. Nothing herein shall be construed to create a joint venture or partnership between the Parties or an employer/employee or agency relationship.

15. **ENTIRE AGREEMENT.** This Agreement, including any related exhibits or other documents incorporated by reference, constitutes the entire agreement between the Parties with respect to the subject matter herein, and supersedes all other understandings, agreements, representations, and warranties. In the event of any inconsistency between this Agreement and any other document, this Agreement shall control. Customer may submit a Purchase Order to Vendor, but Customer acknowledges that any Purchase Order is for administrative convenience only. VENDOR HEREBY OBJECTS TO AND REJECTS ANY AND ALL DIFFERENT OR ADDITIONAL TERMS OR CONDITIONS CONTAINED IN ANY PURCHASE ORDER SUBMITTED TO VENDOR BY OR ON BEHALF OF CUSTOMER.

16. **NOTICES.** All notices under this Agreement ("Notice") must be in writing and addressed to the other Party at its address set forth herein or as otherwise provided to the other Party in writing. All Notices must be delivered by personal delivery or nationally recognized overnight courier (with all fees pre-paid), with a duplicate copy sent by email. Notice is effective only (a) upon receipt by the receiving Party; and (b) if the Party giving the Notice has complied with the requirements of this Section. Routine communications, including but not limited to, scheduling of appointments may be communicated via electronic mail or other electronic means, provided that such communications shall not constitute Notice under this Agreement. Notice will be required for significant contractual events, including but not limited to termination, amendment, or dispute resolution. The Parties acknowledge and agree that routine communications sent through informal means are intended for informational purposes only and do not carry the same legal significance as Notices required under this Agreement.

17. **WAIVER AND LEGAL FEES.** No waiver by any Party of any of the provisions of this Agreement will be effective unless explicitly set forth in writing and signed by the Party so waiving. Except as otherwise set forth in this Agreement, no failure to exercise or delay in exercising any right, remedy, power, or privilege arising from this Agreement shall operate or be construed as a waiver thereof, nor preclude any other exercise thereof or the exercise of any other right, remedy, power, or privilege. In the event of any legal action brought by Vendor for breach of this Agreement, Vendor will be entitled to reimbursement by Customer of all costs, expenses and legal fees incurred in obtaining a remedy to the Customer's breach, including any appeal.

18. **CHOICE OF LAW AND VENUE.** This Agreement and all matters relating to this Agreement will be governed by the internal laws of the State of Illinois without giving effect to any choice or conflict of law provision or rule. Any legal suit, action, or proceeding relating to this Agreement shall be instituted exclusively in a United States District Court in Illinois or, if such court does not have subject-matter jurisdiction, the courts of the State of Illinois and each Party irrevocably submits to the exclusive jurisdiction of such courts in any such proceeding. The Parties irrevocably and unconditionally waive any objection or claim based on the venue or inconvenient forum of any suit, action, or proceeding in such courts.

19. **GENERAL.** Both Parties are in compliance with and shall comply with all applicable laws and regulations. Each Party represents that it has and shall maintain all the licenses necessary to carry out its obligations under this Agreement, if any. Any right or obligation of the Parties in this Agreement which, by its nature, should survive termination or expiration of this Agreement, will survive any such termination or expiration. If any term or provision of this Agreement is found by a court to be invalid, illegal, or unenforceable, such a determination shall not affect any other term or provision of this Agreement or invalidate or render unenforceable such term or provision in any other jurisdiction. Upon determination that a provision is invalid, illegal, or unenforceable, the Parties will negotiate in good faith to modify this Agreement to effect the original intent of the Parties in a mutually acceptable manner. This Agreement may only be amended or supplemented by an agreement in writing signed by each of the Parties. Neither Party may assign any of its rights or obligations hereunder without the prior written consent of the other Party, consent shall be unreasonably withheld, conditioned, or delayed; provided, however, that Vendor may assign this Agreement, without prior consent, to any affiliated entity or in connection with an organizational restructuring. Any assignment in violation of this Section shall be null and void. No assignment or delegation shall relieve the assigning party of any of its obligations. This Agreement shall be binding on and inures to the benefit of the Parties to this Agreement and their respective successors and permitted assigns. This Agreement benefits solely the Parties and their respective successors and permitted assigns and nothing in this Agreement, express or implied, is intended to or shall confer upon any third party any legal or equitable right, benefit, or remedy of any nature under or by reason of this Agreement.

20. **EXPORT CONTROL AND SANCTIONS COMPLIANCE.** Customer shall not sell, export, or re-export any Equipment supplied to it by Vendor, directly or indirectly, (i) to the Russian Federation, (ii) for end-use in the Russian Federation, or (iii) to a third party in violation of sanctions laws, rules, or regulation enacted or issued by the United Nations, the European Union, or the United States. Customer shall ensure that the purpose of this clause 20 is not frustrated by any third parties further down the commercial chain. Any violation of this clause 20 shall be considered a material breach of the Agreement between Customer and Vendor, and Vendor shall be entitled to terminate the Agreement as well as any other agreements between or among Customer and Vendor (or their respective affiliates) with immediate effect without any right for compensation for Customer (or its affiliates).

21. **FORCE MAJEURE.** Neither Party shall be responsible for delays or non-performance (except for obligations to make payments to the other Party hereunder) caused by activities or factors beyond its reasonable control, including without limitation, war; fires; acts of God; natural disasters; terrorism; riots; pandemics or public health emergencies (whether or not declared by a governmental entity or health authority); epidemics; any governmental laws, orders, regulations, actions, embargoes, or blockade; national or regional emergency; labor stoppages or slowdowns; industrial disturbances; shortage of adequate transportation; or any other activities or factors beyond its control, whether similar or dissimilar to any of the foregoing. Notwithstanding the foregoing, the affected party shall promptly provide written notice thereof to the other Party, which notice shall include a detailed description of the event of the force majeure along with the affected party's estimate of time such event will delay or prevent performance. Additionally, the affected party shall use all reasonable efforts to limit the impact of the event of force majeure on its performance. If any event of force majeure continues for at least thirty (30) consecutive days, the non-affected party will have the right to immediately terminate this Agreement.

22. **COUNTERPARTS.** This Agreement may be executed in counterparts (including electronically), each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this Agreement delivered by email or other electronic means shall be deemed to have the same legal effect as delivery of an original signed copy of this Agreement.

ADDITIONAL TERMS & CONDITIONS FOR SERVICES

These additional terms and conditions outline the details and arrangements for installation, training, calibration, maintenance, and repair services provided by Vendor to Customer under the Agreement and to set forth the obligations of each Party to ensure compliance and completion of any Services. In addition to the General Terms and Conditions outlined above, Customer accepts the following terms and conditions related to the Services provided by Vendor:

1. **Vendor's Obligations.** Vendor will perform the applicable Services: (a) in accordance with the terms and conditions set forth in this Agreement and the applicable quote; (b) using personnel of required skill, experience, and qualifications, which may include authorized subcontractors; (c) in a timely, workmanlike, and professional manner; and (d) in accordance with reasonable industry standards in Vendor's field. Additionally, Vendor will: (i) present all applicable documentation to Customer, (ii) leave the Equipment and surrounding environment at Customer's premises in the same or similar condition as it was upon arrival, and (iii) coordinate scheduling of Services with Customer as set forth below.

2. **Customer's Obligations**. Customer shall ensure all necessary Site Preparations are in accordance with Vendor instructions for the Services. Such site preparations may include, but are not limited to, provision of electric power, HVAC requirements, accessibility to site, and the provision of sufficient flooring for all Equipment ("Site Preparations"). Customer will bear any costs incurred by Vendor as a result of Customer's failure to provide adequate facilities and Site Preparations for the provision of the Services. Additionally, Customer will: (i) provide access to any IT systems necessary for the Services, (ii) provide an authorized Customer representative to remain on-site and be available to answer questions and, if applicable, to sign-off that the Services were performed, (iii) ensure a quiet environment for Vendor to complete the Services, (iv) for training services, ensure all necessary staff members are available on the scheduled day of training and are properly prepared for training, and (v) coordinate scheduling of Services with Vendor as set forth below.

3. **Scheduling**. Customer will contact Vendor to schedule applicable Services, unless otherwise agreed upon in writing by Vendor. Customer and Vendor shall use reasonable means of communication to schedule Services and scheduling must be agreed upon by both Parties, confirmed in writing (electronic communications permissible). Customer must provide Vendor with written notice if there is a need for a schedule change and Vendor may bill Customer a rescheduling fee for such change. Should Customer be unavailable on the day of scheduled Services, a same-day cancellation fee will be charged to Customer in addition to a rescheduling fee.

4. **Services Fees.** The Fees for Services shall be set forth in the quote above, or, for future Services, provided in a separate quote at Vendor's then-current market rate for such Services at the time of quotation.

ADDITIONAL TERMS & CONDITIONS FOR SOUND ROOM PURCHASES

In addition to the General Terms and Conditions outlined above, Customer accepts the following terms and conditions governing any purchase and installation of Sound Rooms:

DELIVERY: A tentative install date will be set at the time the order is placed with the manufacturer. Every effort will be made to meet the agreed upon delivery date. However, actual delivery date and time will be dependent upon the common carrier trucking company selected by the factory. Customer shall notify the Vendor of any known delay at least four (4) weeks PRIOR to the scheduled installation date.

INSTALLATION: The installation must be completed during Vendor's normal business hours, Monday-Friday, unless otherwise agreed by the parties in writing. If Customer (a) delays and/or cancels the installation within fourteen (14) days prior to the installation, or (b) fails to have the site ready for the Sound Room installation on the installation date, Customer will be charged a fee of $3,000 as additional installation charges for expenses incurred by the Vendor in relation to travel and other associated costs to arrive at the installation site on-time, and for Vendor's installation team remaining idle due to the Customer's failure to prepare the site for installation. Customer agrees to pay these additional installation charges within thirty (30) days of receipt of the invoice.

STORAGE: If the site is not ready for the Sound Room installation on the agreed upon delivery date and the Sound Room is ready to be shipped or has been shipped, Customer will be responsible for any storage charges from the manufacturer or shipping and/or storage charges from the common carrier trucking company arising from the delay.

SITE PREPARATION: Vendor is not responsible for removal of the ceiling, ceiling panels, soffit, or trim above or around the Sound Room for installation or removal. Vendor must be notified before coming on-site if asbestos is present in any form. Customer is responsible to ensure the site has a minimum Sound Room clearance of four (4) inches on the sides and rear, one (1) inch beyond the ventilation panels, and the floor is able to support the published weight. Customer must make easily accessible an area outside of the building, as close as possible to the installation site or service elevator, for the delivery truck during the installation period. Prior placing the order with manufacturer, Vendor must be notified if a receiving dock is not available at the installation site. If a lift gate truck is needed, there may be an additional charge.

ELEVATOR: If the Sound Room is NOT going to be installed on the ground floor at the installation site, te Customer is responsible for ascertaining suitability of the elevator and supplying to Vendor the dimensions of the elevator to be used for transporting the Sound Room panels. Elevator dimensions and suitability for transporting panels is required before the order can be placed with the manufacturer. If the elevator is not adequate to accommodate standard Sound Room panels, the Customer is responsible for any charges for special transporting (i.e., hand carry upstairs, crane charges for window access, etc.) and/or manufacturing costs to modify the Sound Room panels to fit on the installation site's elevator. Customer will ensure that Vendor has priority access to the service elevator during the installation to prevent delays and additional charges.

RECESSED PIT: It is the sole responsibility of the Customer or their concrete contractor ("Contractor") to ensure the Sound Room pit size, pit depth, pit edge, and pit finish meets the manufacturer's "Pit Specifications." Delays in the installation of the Sound Room due to non-conforming Pit Specifications will be subject to additional charges.

ELECTRICAL, FIRE, AND SPRINKLER CONNECTIONS: Due to varying local standards, Vendor will not be responsible for meeting local building code (or UL) requirements or installing fire, electrical components, or sprinkler systems. The Customer is responsible for any hard wiring or plumbing required in the installation or removal of the Sound Room beyond plugging into a standard wall outlet. To meet local requirements, it is suggested that the Customer contact a local approved and licensed electrician or plumber prior to the installation date. For safety, a twenty (20) amp single-phase circuit with separate wire ground (Hospital Grade) is recommended.

HVAC CONNECTIONS: The typical Sound Room is not hooked up to the building HVAC system. Vendor is not responsible for hooking up or disconnecting HVAC connections to the building. If HVAC connections are utilized, the Customer is responsible for the purchase and professional installation of required special duct silencers and the flexible drop connection of the Sound Room.

PACKING AND CRATING MATERIALS: Vendor is not responsible for the removal of packaging/crating materials other than to a designated on-site location that must be provided by Customer.

SCRATCHES AND PAINTING: Every effort will be made to not incur paint scratches in the finish of the Sound Room. However, due to the nature of Sound Rooms, some scratches are inevitable. Vendor is not responsible for painting Sound Rooms or touch-up painting of scratches (due to color matching) that may occur during a normal installation. It is recommended the Customer consider professional electrostatically painting their rooms to match their office decor.

RELOCATING EXISTING SOUND ROOMS: In the disassembly of an existing Sound Room, damage or dents may normally occur to Sound Room panels and joiners while breaking the caulk sealing these parts together. New parts may unexpectedly be required and will be subject to additional charges to the Customer.

Customer is responsible for their architect, contractor or project manager contacting Vendor to discuss and coordinate the project.

Executive Summary
Finance Committee Meeting

DATE: July 23, 2026
TOPIC: IXL Product Renewal 2026-2029
PREPARED BY: Jordan Stephen
Recommended for:

☒ Action
☒ Discussion
☒ Information

Purpose/Background:
The District's subscription to IXL Learning is up for renewal. IXL Learning is an online, subscription-based program that provides personalized, teacher-assignable, Common Core-based Math and ELA practice for students from 1st to 8th Grade and is used in all schools. Currently we have over 900 students actively using the IXL Learning resources and materials either at school or home almost daily. IXL remains the top resource that is being accessed by students across the District in all Grade levels for practice and support with both ELA and Math.

During the second year 2 of the previous 3 year agreement, the District recognized the impact of the software and added the 1st grade students and teachers to the program.

During the last renewal cycle Legal Counsel reviewed the vendor's Terms and Conditions and Privacy Policy and found them acceptable. In addition the vendor also signed an Amendment addressing terms such as Governing Law and Venue, Limitation of Liability, and Auto-Renewal, and SOPPA. The District currently has an Exhibit E on file that is based upon District 113 and is valid until 2028.

Fiscal Impact:
$49,650 for the 3 year renewal of the IXL Learning ELA and Math subscriptions to be used in Todd, Rutledge and Lincoln Hall from August 10, 2026 to July 30th, 2029.

- Installment 1 $24,825 (50%) August 24, 2026
- Installment 2 $12,412.50 (25%) August 24, 2027
- Installment 3 $12,412.50 (25%) August 24, 2028

The District paid IXL Learning a total of $39,970 for this service over the past three years.

Recommendation:
The Finance Committee concurs with the Administration's recommendation to the Board of Education to accept this Agreement from IXL Learning for Math and ELA practice materials for students in Grade 1-8 in all schools, in the amount of $49,650 for the 3 year renewal from August 10, 2026 to July 30, 2029.

RENEWAL QUOTE

IXL Learning
777 Mariners Island Blvd., Suite 600
San Mateo, CA 94404

QUOTE # 1673990-1
DATE: JUNE 30, 2026

TO:
Jordan Stephen
Lincolnwood School District 74
6950 N EAST PRAIRIE RD
LINCOLNWOOD, IL 60712

COMMENTS OR SPECIAL INSTRUCTIONS

SALESPERSON	ACCOUNT #	RENEWAL PERIOD	QUOTE VALID UNTIL
Bradley Ellis	A15-1341051	August 10, 2026 - August 10, 2029	July 30, 2026

SUBSCRIPTIONS	QUANTITY	LIST UNIT PRICE	NET PRICE
IXL site license, including:			
Grades 1-8 Subjects: Math and ELA	600	$56.25	$33,750.00
Grades 6-8 Subject: ELA	400	$39.75	$15,900.00
		Total Price	$49,650.00

TOTALS	
Total Subscriptions List Price	$49,650.00
Grand Total	$49,650.00

Ordering instructions

We accept payment by purchase order, check, or credit card. To submit a purchase order for this quote, click here or go to https://www.ixl.com/po-upload and enter quote # 1673990-1. Paying over $5,000 via credit card will result in a 3% fee. For international accounts, we can accept wire transfers for an additional fee.

SALES CONTRACT
CONTRACT #1673990-1
June 30, 2026

IXL Learning
777 Mariners Island Blvd., Suite 600
San Mateo, CA 94404

CUSTOMER
Jordan Stephen
Lincolnwood School District 74
6950 N EAST PRAIRIE RD
LINCOLNWOOD, IL 60712

RENEWAL INFO

Salesperson	Account #	Quote #	Renewal period
Bradley Ellis	**A15-1341051**	**1673990-1**	**August 10, 2026 - August 10, 2029**

PAYMENT PLAN

	Amount	Invoice date
Installment 1	**$24,825 (50%)**	**August 24, 2026**
Installment 2	**$12,412.50 (25%)**	**August 24, 2027**
Installment 3	**$12,412.50 (25%)**	**August 24, 2028**
TOTAL	**$49,650**	

Price valid until July 30, 2026

ACCEPTANCE OF SALES CONTRACT
This is a binding agreement of payment between IXL Learning and the Purchaser. Your signature indicates that you have received, reviewed, and accepted the attached Terms and Conditions of Sale and that you agree to pay the full license price listed above within 60 days of the invoice date. Without a signature, your order may not be processed.

Acknowledged and agreed to:

AUTHORIZED SIGNATURE ______________________ **DATE** ______________

TERMS AND CONDITIONS OF SALE

THIS IS A LEGAL DOCUMENT ("SALES CONTRACT") BETWEEN THE PURCHASER SHOWN ABOVE ("YOU") AND IXL LEARNING ("SELLER"). PLEASE READ THIS AGREEMENT CAREFULLY. YOU AGREE TO BE BOUND BY ALL OF THE TERMS AND CONDITIONS OF THE AGREEMENT, AS WELL AS BY THE WEBSITE TERMS OF SERVICE, WHICH ARE INCORPORATED BY REFERENCE. NO VARIATION OF THESE TERMS AND CONDITIONS ARE BINDING ON SELLER UNLESS AGREED TO IN WRITING SIGNED BY AN AUTHORIZED REPRESENTATIVE OF IXL LEARNING.

1. **PRICING:** The quoted purchase price of the license is valid through the "Price valid until" date on page 1. This price is not binding on IXL unless you have accepted it by sending us an executed Sales Contract by that date.
2. **PAYMENT:** If IXL decides to accept your Sales Contract, we will issue you an invoice. Complete payment of the amount of the stated purchase price is due within sixty (60) days of the invoice date. If payment is not received by the Seller within 60 days, the invoice is considered past due. IXL licenses with past due payments will be put on hold and are subject to termination. Termination does not relieve the Purchaser of the obligation to pay fees due to the Seller.

   The full invoice amount must be paid either by check or by credit card. We accept Visa, MasterCard, American Express, and Discover.

   All checks should be mailed to:
   IXL Learning
   777 Mariners Island Blvd., Suite 600
   San Mateo, CA 94404

   Credit card payments may be made by phone at (855) 255-8800.

   Any late payment will incur interest at the rate of the lesser of 1% a month or the maximum permissible by law.
3. **CANCELLATION AND REFUND:** No cancellation will be accepted, and no refund issued, if it is more than thirty (30) days beyond the date of purchase for the license referenced in this Sales Contract. For cancellations and refunds of the license tendered under this Sales Contract to be accepted, the Seller must receive written notification of the cancellation within 30 days of purchase. Cancellations requested outside of the 30-day period will not be refunded, and the Purchaser will be responsible for completing the purchase as stated in the Sales Contract.
4. **LICENSES:** IXL grants you the right to provide access, through unique log-in IDs, to no more individuals than the quantity indicated on the first page. The terms and conditions of use for each of these individuals are governed by our website's Terms of Service. You agree to be responsible for their accounts, to monitor their use of their accounts, and to indemnify, defend, and hold us harmless for any claims arising out of or related to their use of IXL Learning's website and services. To the extent that these individuals are minors, you consent to our collection of their personal information as described in our Privacy Policy.

   Classroom and Site licenses will be activated immediately upon receipt of your payment unless another date is specified or agreed to by IXL. Activation confirmation will be sent to the e-mail address provided by the school or individual completing the purchase.

   If an individual who has an IXL account through a Classroom or Site license purchased by you is no longer affiliated with you, you may request that we deactivate the individual's account, or no longer associate it with your license, so that that license can be reassigned to another individual associated with your institution.

   If you are a teacher, you represent and warrant that you have permission and authorization from your school and/or district to use the Services as part of your curriculum, and for purposes of Children's Online Privacy Protection Act ("COPPA") compliance, you represent and warrant that you are entering into these Terms on behalf of your school and/or district.
5. **PRIVACY:** If you are a school, district, or teacher, you acknowledge and agree that you are responsible for complying with COPPA, meaning that you must obtain advance written consent from all parents or guardians whose children under 13 will be accessing the website and services and you represent and warrant that you have obtained that consent. When obtaining consent, you must provide parents and guardians with our Privacy Policy. You are to keep all consents on file and provide them to us if we request them.
6. **DISCLAIMER OF WARRANTIES. YOU EXPRESSLY UNDERSTAND AND AGREE THAT:**
   a. YOUR USE OF THE SERVICE IS AT YOUR SOLE RISK. THE SERVICE IS PROVIDED "AS IS," "AS AVAILABLE," AND WITH ALL FAULTS. IXL EXPRESSLY DISCLAIMS ALL WARRANTIES OF ANY KIND, WHETHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, AND NONINFRINGEMENT.
   b. IXL MAKES NO WARRANTY THAT (i) THE SERVICE WILL MEET YOUR REQUIREMENTS, (ii) THE SERVICE WILL BE UNINTERRUPTED, TIMELY,

SECURE, OR ERROR-FREE, (iii) THE RESULTS THAT MAY BE OBTAINED FROM THE USE OF THE SERVICE WILL BE ACCURATE OR RELIABLE, (iv) THE QUALITY OF ANY PRODUCTS, SERVICES, INFORMATION, OR OTHER MATERIAL PURCHASED OR OBTAINED BY YOU THROUGH THE SERVICE WILL MEET YOUR EXPECTATIONS, AND (V) ANY ERRORS IN THE SERVICE WILL BE CORRECTED.

c. ANY MATERIAL DOWNLOADED OR OTHERWISE OBTAINED THROUGH THE USE OF THE SERVICE IS DONE AT YOUR OWN DISCRETION AND RISK AND THAT YOU WILL BE SOLELY RESPONSIBLE FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA THAT RESULTS FROM THE DOWNLOAD OF ANY SUCH MATERIAL.

d. NO ADVICE OR INFORMATION, WHETHER ORAL OR WRITTEN, OBTAINED BY YOU FROM IXL OR THROUGH OR FROM THE SERVICE SHALL CREATE ANY WARRANTY NOT EXPRESSLY STATED IN THE TOS.

Some states do not allow certain limitations on warranties, so certain of the above limitations may not apply to you.

7. **LIMITATION OF LIABILITY:** YOU EXPRESSLY UNDERSTAND AND AGREE THAT IXL SHALL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL, OR EXEMPLARY DAMAGES, INCLUDING BUT NOT LIMITED TO, DAMAGES FOR LOSS OF PROFITS, GOODWILL, USE, DATA, OR OTHER INTANGIBLE LOSSES RESULTING FROM THE USE OR INABILITY TO USE THIS SERVICE. IN ALL INSTANCES, DAMAGES SHALL BE CAPPED AT ONE MONTH'S FEES.
8. **SEVERABILITY:** If any provision of this agreement is deemed invalid, illegal, or unenforceable, then that provision shall be deemed severable from these terms and shall not affect the validity and enforceability of any remaining provisions of this Sales Contract, which shall remain in full force and effect.
9. **ARBITRATION:** You agree that any dispute or claim you may have against IXL arising out of or related to this Sales Contract or the use of Services must be submitted to arbitration, before a single arbitrator appointed by JAMS/Endispute and conducted according to their rules in San Francisco, CA, USA, and that the determination of any such arbitrator shall be binding. The courts located in San Francisco, CA, USA, have exclusive jurisdiction over any judicial proceedings related to this agreement, and you waive any claim that such a court is an improper venue, inconvenient, or lacks jurisdiction over you.
10. **GOVERNING LAW:** The Sales Contract and the relationship between you and IXL are governed by the laws of the State of California without regard to conflict of law provisions.
11. **ENTIRE AGREEMENT:** This Sales Contract, which incorporates the Terms of Service by reference, is the final expression of the agreement between Purchaser and Seller and supersedes all prior representations, understandings, and agreements between the Purchaser and Seller relating to its subject matter. This Sales Contract cannot be modified, amended, or changed except in writing and signed by IXL.

Executive Summary
Finance Committee Meeting

DATE: July 23, 2026
TOPIC: District Purchasing Update
PREPARED BY: David Russo, Dominick Lupo, Jordan Stephen

Recommended for:

☒ Action
☒ Discussion
☒ Information

Purpose/Background:

This document provides the Finance Committee with an update of ongoing District renewals and/or purchases that will not require Board Approval based on criteria adopted in May 2023.

Items for Finance Committee Review:

- **Heartland School Systems Meal Viewer Renewal for 2026-2027**
    - The District uses the Meal Viewer product from Heartland School Systems to create an online menu system for families to view.
    - This product is being used by the Food Services department and providing information to students and families in all three schools in the District.
    - $1,716 - The District paid $1,635 for the same services for the 25-26 school year.

- **Heartland School Systems Mosaic Back Of Office Renewal for 2026-2027**
    - The District uses the Mosaic product from Heartland School Systems for management and cost control by tracking product expenses and projecting future meals.
    - This product is being used by the Food Services department for reporting, nutrient analysis and provides information on production quantities
    - $2,364 - The District paid $2,250 for the same services for the 25-26 school year.

- **Early Childhood Alliance Membership for 2026-2027**
    - The Early Childhood Alliance (ECA) of Niles Township is a collaboration of over 45 organizations: center-based care providers, family child care providers, home visiting programs, school Districts, early intervention providers, village governments, health agencies, social service agencies, and individuals focused on enhancing the outcomes of every young child in the Niles Township community.
    - The organization connects families to resources, promoting high quality early childhood services, and lifting up families with young children to ensure that all children reach their full potential. In the past, the District has referred families to the ECA for assistance securing support for early childhood needs, as well as translation services.
    - The District originally approved a $2,000 contribution to the ECA in FY25 and is committing the same amount ($2,000) in Fiscal Year 2027.

- **Flocabulary Renewal for 2026-2027**
    - Flocabulary is a digital tool designed for delivering interactive content, and provides access to almost 1000 standards-aligned K-12 lessons and supporting activities.
    - Flocabulary provides songs, videos and activities for K-12 online learning and research-based activities to teach content knowledge and build literacy skills.
    - $3,808 - The District paid $3,696 for the same services for the 24-25 school year.

- **Newsela for 2026-2027**
    - Newsela is a website that provides a range of articles on current events or relevant topics in English/language arts, science, math, and social studies.
    - Resources are presented in five different reading levels; which students can select to best meet their needs. Vocabulary is adjusted to allow the information to be more accessible to students.
    - This product has been in use for many years at both Rutledge and Lincoln Hall.
    - $8,400 - The District paid $8,000 for the services during the 25-26 school year.

- **MealMagic Point of Sale Renewal for 2026-2027**
    - The District uses the MealMagic product as our POS (Point of Sale) software that keeps track of lunch and all cafeteria transactions in all buildings.
    - This product is being used by the Food Services department for meal reporting.
    - Meal Magic interfaces with student data systems via a simple API-based data exchange, ensuring information stays current.
    - The department was able to evaluate usage after the first year in operation and reduce the numbers of licensing for financial savings.
    - $3,495 - The District paid $4,395 for the same services for the 25-26 school year.

- **BrightArrow for 2026-2027**
    - BrightArrow is a mass notification system that also integrates into PowerSchool and used by the District to send email, phone, and text message notifications and emergency alerts to parents, guardians, and staff.
    - BrightArrow also offers automation capabilities, and includes support for over 120 languages, which can be beneficial for communication needs.
    - This product is currently in its 3rd year of use at Lincolnwood District #74.
    - $3,875 - The District paid $3,673 for the services during the 25-26 school year.

- **SuperEval for 2026-2027**
    - SuperEval is the software used for the Superintendent’s evaluation.
    - The tool allows the Superintendent to set goals and upload documents relevant to their performance and accomplishments.
    - Board Members have the opportunity to rate and provide feedback in a broad range of performance areas.
    - The District will pay $3,226 for this subscription and paid $3,841 last year.