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|---|---|---|
| | **LINCOLNWOOD SCHOOL DISTRICT 74**<br>**BOARD OF EDUCATION**<br>Finance Committee Meeting AGENDA<br>Thursday, June 11, 2026 at **6:30 PM** | BOARD OF EDUCATION<br>**Peter D. Theodore**, *President*<br>**Myra A. Foutris**, *Vice President*<br>**John P. Vranas**, *Secretary*<br>**Ted Kwon**<br>**Jay Oleniczak**<br>**Elissa B. Rosenberg**<br>**Mihra Seta**<br><br>ADMINISTRATION<br>**Dr. David L. Russo,** *Superintendent of Schools*<br>**Dr. Dominick M. Lupo**, *Assistant Superintendent for Curriculum & Instruction*<br>**Courtney L. Whited**, *Business Manager/CSBO* |

***Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, to be held in the Marvin Garlich Administration Building***
***6950 N. East Prairie Road***
***Lincolnwood, Illinois 60712,***
***on Thursday, June 11, 2026.***

*IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.*

1. CALL TO ORDER/ROLL CALL

   FINANCE COMMITTEE MEMBERS
   Mihra Seta (BOE), Chair
   Jay Oleniczak (BOE), Co-Chair
   John P. Vranas (BOE)
   Michael Bartholomew, Community Member
   Adam Kriticos, Community Member
   Steven Pawlow, Community Member
   Julia Strauch, Community Member

   ADMINISTRATORS/STAFF
   Dr. David L. Russo, Superintendent of Schools
   Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
   Courtney L. Whited, Business Manager/CSBO
   Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES
   a. Finance Committee Meeting Minutes - **MAY 21, 2026** 3
      Motion by member:________________ Seconded by:____________________

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT
   a. Fund Balance Report - **APRIL 2026** 6

5. OLD BUSINESS
   a. INFORMATION/DISCUSSION: Fiscal Year 2027 Preliminary Budget 14



6. NEW BUSINESS

a. INFORMATION/DISCUSSION/ACTION: Solar on Earth Partnership for a Community Solar Agreement — 31

b. INFORMATION/DISCUSSION/ACTION: 2026-27 Collective Liability Insurance Cooperative (CLIC) Property/Casualty and Fiduciary Liability Insurance Renewal — 77

c. INFORMATION/DISCUSSION: Comprehensive District Software Inventory Report — 80

7. INFORMATION/DISCUSSION: District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen* — 88
   a. Pebble Go for 2026-2027
   b. FitnessGram Renewal for 2026-2027
   c. LessonPIx School Renewal for 2026-2027
   d. Voyager Sopris | Language Live Renewal for 2026-2027, 2027-2028

8. ADJOURNMENT

   Motion by member: ________________ Seconded by: _________________

***Dr. David L. Russo, Superintendent of Schools***
*Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, May 21, 2026.***

1. CALL TO ORDER/ROLL CALL
   Chair Oleniczak called the Finance Committee meeting to order at 6:30 p.m.

FINANCE COMMITTEE MEMBERS
Jay Oleniczak (BOE), Chair
Mihra Seta (BOE), Co-Chair
John P. Vranas (BOE)
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT
Michael Bartholomew, Community Member
Adam Kriticos, Community Member

ADMINISTRATORS/STAFF
Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
Courtney L. Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS
   None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **APRIL 23, 2026**
   A motion was made, seconded and passed to approve the minutes from the April 23, 2026 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **MARCH 2026**
   Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for March 2026.

5. OLD BUSINESS

a. LBSA Waiver Request - FY27 Facilities Rental Fees
   Courtney Whited, Business Manager/CSBO, shared that the District received the full amount invoiced to LBSA, for the field maintenance fee in the amount of $1,350.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to accept $1,350 for the use of District fields and to waive facility rental fees for the fiscal year 2026-27 for the Lincolnwood Baseball & Softball Association.

b. Reimbursement Resolution for 2027 Todd Hall Renovations

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Resolution allowing Lincolnwood School District 74 to reimburse itself for 2027 Todd Hall renovation costs with the proceeds of a debt obligation.

6. NEW BUSINESS

a. PMA Municipal Advisory Agreement

Courtney discussed the PMA Municipal Advisory Agreement. The Committee discussed the fees outlined in the Agreement.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Municipal Advisory Agreement from PMA Securities, LLC for the General Obligation Limited Tax School Bonds, Series 2027.

b. Fiscal Year 2027 Preliminary Budget Assumptions

Courtney presented the FY27 Preliminary Budget Assumptions explaining that the Final Budget is expected to be presented at the September Board of Education meeting for adoption. She explained the payroll adjustments that will take place with staffing including the number of staff set to retire, those who may advance a class on the salary schedule, and the number of teachers qualifying for the longevity stipend. There was also discussion related to the insurance premium increases.

c. 3-Year Northwest Evaluation Association (NWEA) Renewal

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to renew the Contract with NWEA in order to provide MAP assessment services for a three-year term in the amount of $46,777.50 covering the 2026-2027, 2027-2028, and 2028-2029 school years.

d. Frontline Applicant Tracking Software 3-Year Renewal (2026-2029)

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the purchase of a 3-year renewal for Frontline Applicant Tracking Software in the amount of $6,366.27 for service and support beginning July 2026 - June 2029.

e. IPRF Workers' Compensation Insurance FY27 Renewal with HELP Program Participation

Courtney explained that the District will be joining the HELP program, and this will help offset our bill by more than 10%.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the Fiscal Year 2027 IPRF Workers' Compensation renewal with HELP Program participation from July 1, 2026 through June 30, 2027 in the amount of $90,599.

f. Reading Mastery Transformations Classroom (2027)

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Agreement for the adoption of Reading Mastery Transformations in an amount not to exceed $25,000 for the 2026-2027 school year.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*
a. Gaggle for 2026-2027
b. Formative for 2026-2027
c. PLTW for 2026-2027
d. Second Step for 2026-2027
e. Finalsite for 2026-2027

The Committee asked if Jordan could present a software update by category at the June Finance Committee meeting.

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*
a. Noteworthy Annual Invoices
I. The Niles Township School Treasurer's (NTST)
Courtney shared that the invoice amount for FY26 is $89,501 is much less than was budgeted for this year.

II. CLIC Insurance for Property, Casualty, BOE Liability & Fiduciary Coverage
This was a reduction; the cost will be a little less than projected.

b. Current Status of Revenues from School Registration and Tuition Fees
Courtney broke down the percentages of tuition and registration fees collected for FY26. Pre-K is 100% collected, K-8 registration is about 99-100% collected. The focus is for outstanding lunch balances for graduating 8th graders.

9. ADJOURNMENT
A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:19 p.m.

The next Finance Committee meeting will be Thursday, June 11, 2026 at 6:30 p.m. The public is welcome.

____________________________________
Jay Oleniczak, Chair

____________________________________
Mihra Seta, Co-chair

Lincolnwood School District 74

# Fund Balances

Fiscal Year: 2025-2026

Month: April
Year: 2026
Fund Type:

☐ Include Cash Balance
☐ FY End Report

| Fund | Description | Beginning Balance | Revenue | Expense | Transfers | Fund Balance |
|---|---|---|---|---|---|---|
| 10 | EDUCATIONAL | $17,574,445.00 | $25,460,624.13 | ($19,251,043.70) | $0.00 | $23,784,025.43 |
| 20 | OPERATIONS & MAINTENANCE | $2,192,302.13 | $2,219,677.50 | ($2,201,262.56) | $0.00 | $2,210,717.07 |
| 30 | DEBT SERVICE | $693,836.91 | $1,383,425.70 | ($1,141,900.00) | $0.00 | $935,362.61 |
| 40 | TRANSPORTATION | $1,943,959.18 | $1,355,427.15 | ($1,553,115.46) | $0.00 | $1,746,270.87 |
| 50 | MUNICIPAL RETIREMENT | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| 51 | IMRF | $717,354.48 | $80,249.26 | ($184,559.97) | $0.00 | $613,043.77 |
| 52 | SOCIAL SECURITY AND MEDICARE | $349,846.30 | $358,054.42 | ($320,543.20) | $0.00 | $387,357.52 |
| 60 | CAPITAL PROJECTS | $3,580,606.37 | $219,591.70 | ($3,015,060.37) | $0.00 | $785,137.70 |
| 70 | WORKING CASH | $626,938.38 | $11,845.47 | $0.00 | $0.00 | $638,783.85 |
| 80 | TORT IMMUNITY | $500,409.09 | $147,041.87 | ($2,841.00) | $0.00 | $644,609.96 |
| 90 | FIRE PREVENTION & SAFETY | $178,139.90 | $197,731.73 | ($135,000.00) | $0.00 | $240,871.63 |
| 99 | LINCOLNWOOD SCHOOLS ACTIVITY FUN | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| | Grand Total: | $28,357,837.74 | $31,433,668.93 | ($27,805,326.26) | $0.00 | $31,986,180.41 |

End of Report

# Lincolnwood School District 74

## Treasurers Report FUND- All Funds As of 04/30/2026

Fiscal Year: 2025-2026

| | | |
|---|---|---|
| ASSETS | | |
| CASH & INVESTMENTS | | |
| Cash in Bank (+) | $31,682,147.29 | |
| Impress Fund (+) | $14,933.30 | |
| Petty Cash (+) | $100.00 | |
| Sub-total : CASH & INVESTMENTS | $31,697,180.59 | |
| DUE FROM OTHER GOVERNMENTS | | |
| Inter-Governmental Loans (+) | ($467.03) | |
| Sub-total : DUE FROM OTHER GOVERNMENTS | ($467.03) | |
| Total : ASSETS | | $31,696,713.56 |
| LIABILITIES | | |
| ACCOUNTS PAYABLE | | |
| Accounts Payable (+) | $69,496.30 | |
| Sub-total : ACCOUNTS PAYABLE | $69,496.30 | |
| OTHER CURRENT LIABILITIES | | |
| Other Liabilities (+) | $38,357.23 | |
| Payroll Liabilities (+) | ($397,320.38) | |
| Sub-total : OTHER CURRENT LIABILITIES | ($358,963.15) | |
| Total : LIABILITIES | ($289,466.85) | |
| FUND BALANCE | | |
| Unreserved Fund Balance | | |
| Fund Balance (+) | $28,357,837.74 | |
| Sub-total : Unreserved Fund Balance | $28,357,837.74 | |
| NET INCREASE (DECREASE) | | |
| NET INCREASE (DECREASE) (+) | $3,628,342.67 | |
| Sub-total : NET INCREASE (DECREASE) | $3,628,342.67 | |
| Total : FUND BALANCE | $31,986,180.41 | |
| Total LIABILITIES + FUND BALANCE | | $31,696,713.56 |

End of Report

Lincolnwood School District 74

# Treasurers Report FUND- All Funds For the Period 04/01/2026 through 04/30/2026

Fiscal Year: 2025-2026

| | 04/01/2026 - 04/30/2026 | Year To Date | Budget | Budget Balance | |
|---|---|---|---|---|---|
| REVENUE | | | | | |
| LOCAL SOURCES | | | | | |
| Property Tax Receipts (+) | $9,063,625.42 | $26,925,983.82 | $29,377,780.00 | $2,451,796.18 | 91.7% |
| Payments in Lieu of Taxes (+) | $69,629.70 | $652,155.36 | $760,000.00 | $107,844.64 | 85.8% |
| Tuition Payments Received (+) | $800.00 | $361,936.32 | $434,619.00 | $72,682.68 | 83.3% |
| Interest Revenue Received (+) | $48,293.59 | $408,542.87 | $1,000,000.00 | $591,457.13 | 40.9% |
| Sales to Pupils & Adults (+) | $340.00 | $181,196.44 | $210,000.00 | $28,803.56 | 86.3% |
| Activity Fees Received (+) | $623.00 | $73,216.03 | $117,750.00 | $44,533.97 | 62.2% |
| Other Local Revenue (+) | $74,228.03 | $512,540.31 | $427,200.00 | ($85,340.31) | 120.0% |
| Rental Revenue (+) | $416.00 | $64,029.22 | $95,015.00 | $30,985.78 | 67.4% |
| Sub-total : LOCAL SOURCES | $9,257,955.74 | $29,179,600.37 | $32,422,364.00 | $3,242,763.63 | 90.0% |
| STATE SOURCES | | | | | |
| State Grants & Aid Received (+) | $236,165.00 | $1,345,853.59 | $1,680,132.00 | $334,278.41 | 80.1% |
| Sub-total : STATE SOURCES | $236,165.00 | $1,345,853.59 | $1,680,132.00 | $334,278.41 | 80.1% |
| FEDERAL SOURCES | | | | | |
| Federal Grants & Aid Received (+) | $80,545.27 | $908,214.97 | $913,504.00 | $5,289.03 | 99.4% |
| Sub-total : FEDERAL SOURCES | $80,545.27 | $908,214.97 | $913,504.00 | $5,289.03 | 99.4% |
| Total : REVENUE | $9,574,666.01 | $31,433,668.93 | $35,016,000.00 | $3,582,331.07 | 89.8% |
| EXPENDITURES | | | | | |
| REGULAR K-12 PROGRAMS | | | | | |
| Salaries (-) | $631,851.48 | $5,723,077.81 | $8,182,305.00 | $2,459,227.19 | 69.9% |
| Employee Benefits (-) | $118,366.92 | $999,291.87 | $1,564,725.00 | $565,433.13 | 63.9% |
| Termination Benefits (-) | $5,887.38 | $167,202.61 | $273,540.00 | $106,337.39 | 61.1% |
| Purchased Services (-) | $7,461.63 | $100,950.73 | $310,776.00 | $209,825.27 | 32.5% |
| Supplies & Materials (-) | $45,541.42 | $324,474.12 | $839,950.00 | $515,475.88 | 38.6% |
| Capital Expenditures (-) | $11,822.05 | $33,388.90 | $228,500.00 | $195,111.10 | 14.6% |
| Other Objects (-) | $0.00 | $534.00 | $1,000.00 | $466.00 | 53.4% |
| Non-Capitalized Equipment (-) | $645.75 | $2,853.84 | $119,600.00 | $116,746.16 | 2.4% |
| Sub-total : REGULAR K-12 PROGRAMS | ($821,576.63) | ($7,351,773.88) | ($11,520,396.00) | ($4,168,622.12) | 63.8% |
| PRE-K PROGRAMS | | | | | |
| Salaries (-) | $22,498.80 | $202,489.20 | $296,824.00 | $94,334.80 | 68.2% |
| Employee Benefits (-) | $9,686.04 | $83,268.90 | $121,682.00 | $38,413.10 | 68.4% |
| Purchased Services (-) | $0.00 | $2,000.00 | $2,000.00 | $0.00 | 100.0% |
| Supplies & Materials (-) | $165.35 | $1,860.11 | $34,200.00 | $32,339.89 | 5.4% |
| Non-Capitalized Equipment (-) | $0.00 | $0.00 | $750.00 | $750.00 | 0.0% |
| Sub-total : PRE-K PROGRAMS | ($32,350.19) | ($289,618.21) | ($455,456.00) | ($165,837.79) | 63.6% |
| SPECIAL ED PROGRAMS K-12 | | | | | |
| Salaries (-) | $128,925.22 | $1,158,447.41 | $1,608,560.00 | $450,112.59 | 72.0% |
| Employee Benefits (-) | $38,604.63 | $338,608.02 | $432,666.00 | $94,057.98 | 78.3% |
| Purchased Services (-) | $99.90 | $6,118.06 | $2,000.00 | ($4,118.06) | 305.9% |
| Supplies & Materials (-) | $100.64 | $2,008.21 | $68,300.00 | $66,291.79 | 2.9% |
| Capital Expenditures (-) | $0.00 | $5,694.19 | $9,000.00 | $3,305.81 | 63.3% |
| Other Objects (-) | $100.00 | $1,750.00 | $0.00 | ($1,750.00) | 0.0% |

## Treasurers Report FUND- All Funds For the Period 04/01/2026 through 04/30/2026

Fiscal Year: 2025-2026

| | 04/01/2026 - 04/30/2026 | Year To Date | Budget | Budget Balance | |
|---|---|---|---|---|---|
| Non-Capital Equipment (-) | $0.00 | $6,541.43 | $7,500.00 | $958.57 | 87.2% |
| Sub-total : SPECIAL ED PROGRAMS K-12 | ($167,830.39) | ($1,519,167.32) | ($2,128,026.00) | ($608,858.68) | 71.4% |
| REMEDIAL & SUPPLEMENTAL K-12 | | | | | |
| Salaries (-) | $47,705.64 | $429,350.76 | $622,673.00 | $193,322.24 | 69.0% |
| Employee Benefits (-) | $9,708.82 | $79,518.42 | $122,010.00 | $42,491.58 | 65.2% |
| Purchased Services (-) | $0.00 | $43,703.16 | $58,000.00 | $14,296.84 | 75.4% |
| Supplies & Materials (-) | $367.69 | $6,430.46 | $33,175.00 | $26,744.54 | 19.4% |
| Sub-total : REMEDIAL & SUPPLEMENTAL K-12 | ($57,782.15) | ($559,002.80) | ($835,858.00) | ($276,855.20) | 66.9% |
| INTERSCHOLASTIC PROGRAMS | | | | | |
| Salaries (-) | $1,650.29 | $86,305.04 | $120,000.00 | $33,694.96 | 71.9% |
| Employee Benefits (-) | $72.80 | $4,140.69 | $6,706.00 | $2,565.31 | 61.7% |
| Supplies & Materials (-) | $505.92 | $7,678.50 | $9,200.00 | $1,521.50 | 83.5% |
| Capital Expenditures (-) | $0.00 | $0.00 | $1,500.00 | $1,500.00 | 0.0% |
| Other Objects (-) | $0.00 | $5,500.00 | $5,500.00 | $0.00 | 100.0% |
| Sub-total : INTERSCHOLASTIC PROGRAMS | ($2,229.01) | ($103,624.23) | ($142,906.00) | ($39,281.77) | 72.5% |
| SUMMER SCHOOL PROGRAMS | | | | | |
| Salaries (-) | $0.00 | $41,280.00 | $56,800.00 | $15,520.00 | 72.7% |
| Employee Benefits (-) | $0.00 | $1,977.01 | $3,104.00 | $1,126.99 | 63.7% |
| Supplies & Materials (-) | $86.59 | $2,899.67 | $3,000.00 | $100.33 | 96.7% |
| Sub-total : SUMMER SCHOOL PROGRAMS | ($86.59) | ($46,156.68) | ($62,904.00) | ($16,747.32) | 73.4% |
| GIFTED PROGRAMS | | | | | |
| Salaries (-) | $45,308.60 | $405,084.50 | $589,012.00 | $183,927.50 | 68.8% |
| Employee Benefits (-) | $10,638.29 | $86,383.17 | $130,476.00 | $44,092.83 | 66.2% |
| Supplies & Materials (-) | $1,602.27 | $3,992.78 | $5,375.00 | $1,382.22 | 74.3% |
| Other Objects (-) | $0.00 | $774.00 | $650.00 | ($124.00) | 119.1% |
| Sub-total : GIFTED PROGRAMS | ($57,549.16) | ($496,234.45) | ($725,513.00) | ($229,278.55) | 68.4% |
| BILINGUAL PROGRAMS | | | | | |
| Salaries (-) | $53,990.52 | $484,451.46 | $692,343.00 | $207,891.54 | 70.0% |
| Employee Benefits (-) | $9,419.38 | $75,632.81 | $94,995.00 | $19,362.19 | 79.6% |
| Purchased Services (-) | $0.00 | $0.00 | $4,000.00 | $4,000.00 | 0.0% |
| Supplies & Materials (-) | $917.15 | $3,695.98 | $9,925.00 | $6,229.02 | 37.2% |
| Sub-total : BILINGUAL PROGRAMS | ($64,327.05) | ($563,780.25) | ($801,263.00) | ($237,482.75) | 70.4% |
| ATTENDANCE & SOCIAL WORK | | | | | |
| Salaries (-) | $36,847.03 | $359,480.79 | $512,762.00 | $153,281.21 | 70.1% |
| Employee Benefits (-) | $5,310.52 | $44,439.99 | $67,277.00 | $22,837.01 | 66.1% |
| Purchased Services (-) | $0.00 | $2,844.91 | $4,450.00 | $1,605.09 | 63.9% |
| Supplies & Materials (-) | $333.47 | $1,808.27 | $2,275.00 | $466.73 | 79.5% |
| Sub-total : ATTENDANCE & SOCIAL WORK | ($42,491.02) | ($408,573.96) | ($586,764.00) | ($178,190.04) | 69.6% |
| HEALTH SERVICES | | | | | |
| Salaries (-) | $18,752.58 | $172,251.19 | $218,440.00 | $46,188.81 | 78.9% |

## Treasurers Report FUND- All Funds For the Period 04/01/2026 through 04/30/2026

Fiscal Year: 2025-2026

| | 04/01/2026 - 04/30/2026 | Year To Date | Budget | Budget Balance | |
|---|---|---|---|---|---|
| Employee Benefits (-) | $4,030.35 | $36,885.81 | $78,400.00 | $41,514.19 | 47.0% |
| Purchased Services (-) | $0.00 | $17,322.50 | $102,000.00 | $84,677.50 | 17.0% |
| Supplies & Materials (-) | $393.61 | $5,027.52 | $8,000.00 | $2,972.48 | 62.8% |
| Capital Expenditures (-) | $0.00 | $0.00 | $3,000.00 | $3,000.00 | 0.0% |
| Other Objects (-) | $0.00 | $0.00 | $900.00 | $900.00 | 0.0% |
| Non-Capital Equipment (-) | $0.00 | $1,027.99 | $1,800.00 | $772.01 | 57.1% |
| Sub-total : HEALTH SERVICES | ($23,176.54) | ($232,515.01) | ($412,540.00) | ($180,024.99) | 56.4% |
| PSYCHOLOGICAL SERVICES | | | | | |
| Salaries (-) | $15,460.40 | $139,143.60 | $200,985.00 | $61,841.40 | 69.2% |
| Employee Benefits (-) | $1,511.79 | $12,539.56 | $18,701.00 | $6,161.44 | 67.1% |
| Purchased Services (-) | $0.00 | $464.18 | $1,500.00 | $1,035.82 | 30.9% |
| Supplies & Materials (-) | $118.83 | $326.23 | $1,025.00 | $698.77 | 31.8% |
| Sub-total : PSYCHOLOGICAL SERVICES | ($17,091.02) | ($152,473.57) | ($222,211.00) | ($69,737.43) | 68.6% |
| SPEECH PATHOLOGY & AUDIOLOGY | | | | | |
| Salaries (-) | $28,226.86 | $253,441.74 | $351,350.00 | $97,908.26 | 72.1% |
| Employee Benefits (-) | $4,975.65 | $40,641.38 | $61,673.00 | $21,031.62 | 65.9% |
| Purchased Services (-) | $25.90 | $841.55 | $1,400.00 | $558.45 | 60.1% |
| Supplies & Materials (-) | $0.00 | $717.72 | $1,550.00 | $832.28 | 46.3% |
| Sub-total : SPEECH PATHOLOGY & AUDIOLOGY | ($33,228.41) | ($295,642.39) | ($415,973.00) | ($120,330.61) | 71.1% |
| OTHER SUPPORT SERVICES - PUPILS | | | | | |
| Salaries (-) | $10,623.36 | $98,569.00 | $109,470.00 | $10,901.00 | 90.0% |
| Employee Benefits (-) | $717.12 | $6,520.51 | $8,044.00 | $1,523.49 | 81.1% |
| Purchased Services (-) | $0.00 | $650.00 | $0.00 | ($650.00) | 0.0% |
| Sub-total : OTHER SUPPORT SERVICES - PUPILS | ($11,340.48) | ($105,739.51) | ($117,514.00) | ($11,774.49) | 90.0% |
| IMPROVEMENT OF INSTRUCTION | | | | | |
| Salaries (-) | $29,117.16 | $355,655.59 | $460,778.00 | $105,122.41 | 77.2% |
| Employee Benefits (-) | $4,925.71 | $53,747.63 | $62,553.00 | $8,805.37 | 85.9% |
| Purchased Services (-) | $2,069.00 | $50,088.82 | $100,950.00 | $50,861.18 | 49.6% |
| Supplies & Materials (-) | $0.00 | $344.63 | $1,800.00 | $1,455.37 | 19.1% |
| Other Objects (-) | $0.00 | $2,014.65 | $2,700.00 | $685.35 | 74.6% |
| Sub-total : IMPROVEMENT OF INSTRUCTION | ($36,111.87) | ($461,851.32) | ($628,781.00) | ($166,929.68) | 73.5% |
| EDUCATIONAL MEDIA | | | | | |
| Salaries (-) | $23,861.78 | $214,756.02 | $310,203.00 | $95,446.98 | 69.2% |
| Employee Benefits (-) | $4,056.02 | $33,166.29 | $49,883.00 | $16,716.71 | 66.5% |
| Purchased Services (-) | $0.00 | $16.89 | $0.00 | ($16.89) | 0.0% |
| Supplies & Materials (-) | $1,242.04 | $13,217.80 | $20,500.00 | $7,282.20 | 64.5% |
| Sub-total : EDUCATIONAL MEDIA | ($29,159.84) | ($261,157.00) | ($380,586.00) | ($119,429.00) | 68.6% |
| ASSESSMENT & TESTING | | | | | |
| Supplies & Materials (-) | $0.00 | $0.00 | $322.00 | $322.00 | 0.0% |
| Sub-total : ASSESSMENT & TESTING | $0.00 | $0.00 | ($322.00) | ($322.00) | 0.0% |

# Treasurers Report FUND- All Funds For the Period 04/01/2026 through 04/30/2026

Fiscal Year: 2025-2026

| | 04/01/2026 - 04/30/2026 | Year To Date | Budget | Budget Balance | |
|---|---|---|---|---|---|
| ADMIN SERVICES - BOARD OF ED | | | | | |
| Employee Benefits (-) | $0.00 | $5,750.86 | $8,000.00 | $2,249.14 | 71.9% |
| Purchased Services (-) | $10,522.62 | $113,082.08 | $219,200.00 | $106,117.92 | 51.6% |
| Supplies & Materials (-) | $0.00 | $868.00 | $2,500.00 | $1,632.00 | 34.7% |
| Other Objects (-) | $8,725.00 | $8,725.00 | $15,000.00 | $6,275.00 | 58.2% |
| Sub-total : ADMIN SERVICES - BOARD OF ED | ($19,247.62) | ($128,425.94) | ($244,700.00) | ($116,274.06) | 52.5% |
| SUPERINTENDENT | | | | | |
| Salaries (-) | $21,766.54 | $240,420.95 | $283,955.00 | $43,534.05 | 84.7% |
| Employee Benefits (-) | $4,132.43 | $52,421.66 | $60,989.00 | $8,567.34 | 86.0% |
| Purchased Services (-) | $206.00 | $3,181.71 | $4,000.00 | $818.29 | 79.5% |
| Supplies & Materials (-) | $0.00 | $1,021.81 | $2,000.00 | $978.19 | 51.1% |
| Capital Expenditures (-) | $0.00 | $541.20 | $0.00 | ($541.20) | 0.0% |
| Other Objects (-) | $0.00 | $451.00 | $3,500.00 | $3,049.00 | 12.9% |
| Sub-total : SUPERINTENDENT | ($26,104.97) | ($298,038.33) | ($354,444.00) | ($56,405.67) | 84.1% |
| ADMIN SERVICES - SPECIAL ED | | | | | |
| Salaries (-) | $12,594.66 | $138,541.26 | $163,733.00 | $25,191.74 | 84.6% |
| Employee Benefits (-) | $4,196.58 | $42,656.14 | $55,042.00 | $12,385.86 | 77.5% |
| Other Objects (-) | $0.00 | $0.00 | $300.00 | $300.00 | 0.0% |
| Sub-total : ADMIN SERVICES - SPECIAL ED | ($16,791.24) | ($181,197.40) | ($219,075.00) | ($37,877.60) | 82.7% |
| WORKERS COMPENSATION INSURANCE | | | | | |
| Purchased Services (-) | $0.00 | $2,841.00 | $76,000.00 | $73,159.00 | 3.7% |
| Sub-total : WORKERS COMPENSATION INSURANCE | $0.00 | ($2,841.00) | ($76,000.00) | ($73,159.00) | 3.7% |
| PROPERTY INSURANCE | | | | | |
| Purchased Services (-) | $0.00 | $0.00 | $124,000.00 | $124,000.00 | 0.0% |
| Sub-total : PROPERTY INSURANCE | $0.00 | $0.00 | ($124,000.00) | ($124,000.00) | 0.0% |
| PRINCIPAL | | | | | |
| Salaries (-) | $58,447.92 | $648,012.29 | $768,509.00 | $120,496.71 | 84.3% |
| Employee Benefits (-) | $18,389.51 | $188,616.36 | $228,191.00 | $39,574.64 | 82.7% |
| Purchased Services (-) | $115.00 | $2,647.40 | $5,600.00 | $2,952.60 | 47.3% |
| Supplies & Materials (-) | $506.36 | $947.99 | $4,000.00 | $3,052.01 | 23.7% |
| Capital Expenditures (-) | $0.00 | $3,443.84 | $3,444.00 | $0.16 | 100.0% |
| Other Objects (-) | $0.00 | $3,690.84 | $2,000.00 | ($1,690.84) | 184.5% |
| Sub-total : PRINCIPAL | ($77,458.79) | ($847,358.72) | ($1,011,744.00) | ($164,385.28) | 83.8% |
| OTHER SUPPORT SERVICES - SCH ADMIN | | | | | |
| Salaries (-) | $9,298.46 | $102,283.06 | $120,880.00 | $18,596.94 | 84.6% |
| Employee Benefits (-) | $2,746.99 | $27,835.42 | $33,499.00 | $5,663.58 | 83.1% |
| Supplies & Materials (-) | $0.00 | $0.00 | $275.00 | $275.00 | 0.0% |
| Other Objects (-) | $0.00 | $0.00 | $650.00 | $650.00 | 0.0% |
| Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN | ($12,045.45) | ($130,118.48) | ($155,304.00) | ($25,185.52) | 83.8% |

# Treasurers Report FUND- All Funds For the Period 04/01/2026 through 04/30/2026

Fiscal Year: 2025-2026

| | 04/01/2026 - 04/30/2026 | Year To Date | Budget | Budget Balance | |
|---|---|---|---|---|---|
| OPERATION OF BUSINESS SERVICES | | | | | |
| Salaries (-) | $16,800.54 | $184,805.94 | $218,407.00 | $33,601.06 | 84.6% |
| Employee Benefits (-) | $3,082.05 | $31,472.02 | $37,819.00 | $6,346.98 | 83.2% |
| Other Objects (-) | $0.00 | $839.00 | $2,000.00 | $1,161.00 | 42.0% |
| Sub-total : OPERATION OF BUSINESS SERVICES | ($19,882.59) | ($217,116.96) | ($258,226.00) | ($41,109.04) | 84.1% |
| FISCAL SERVICES | | | | | |
| Salaries (-) | $20,151.08 | $221,776.12 | $262,468.00 | $40,691.88 | 84.5% |
| Employee Benefits (-) | $8,719.08 | $90,621.69 | $111,432.00 | $20,810.31 | 81.3% |
| Purchased Services (-) | $3,039.00 | $6,860.55 | $115,940.00 | $109,079.45 | 5.9% |
| Supplies & Materials (-) | $756.12 | $5,077.09 | $5,600.00 | $522.91 | 90.7% |
| Other Objects (-) | $0.00 | $19,493.10 | $30,000.00 | $10,506.90 | 65.0% |
| Sub-total : FISCAL SERVICES | ($32,665.28) | ($343,828.55) | ($525,440.00) | ($181,611.45) | 65.4% |
| FACILITY ACQUISITION & CONSTRUCTION | | | | | |
| Purchased Services (-) | $56,928.09 | $85,767.22 | $401,451.00 | $315,683.78 | 21.4% |
| Capital Expenditures (-) | $25,800.94 | $2,929,293.15 | $3,255,700.00 | $326,406.85 | 90.0% |
| Sub-total : FACILITY ACQUISITION & CONSTRUCTION | ($82,729.03) | ($3,015,060.37) | ($3,657,151.00) | ($642,090.63) | 82.4% |
| OPERATION & MAINTENANCE OF PLANT | | | | | |
| Salaries (-) | $43,296.93 | $483,112.47 | $589,279.00 | $106,166.53 | 82.0% |
| Employee Benefits (-) | $14,600.20 | $150,963.07 | $183,322.00 | $32,358.93 | 82.3% |
| Purchased Services (-) | $90,572.83 | $944,344.52 | $1,113,000.00 | $168,655.48 | 84.8% |
| Supplies & Materials (-) | $42,227.07 | $460,744.97 | $559,082.00 | $98,337.03 | 82.4% |
| Capital Expenditures (-) | $8,862.20 | $364,319.56 | $508,741.00 | $144,421.44 | 71.6% |
| Other Objects (-) | $0.00 | $605.00 | $800.00 | $195.00 | 75.6% |
| Non-Capitalized Equipment (-) | $0.00 | $6,209.00 | $5,000.00 | ($1,209.00) | 124.2% |
| Sub-total : OPERATION & MAINTENANCE OF PLANT | ($199,559.23) | ($2,410,298.59) | ($2,959,224.00) | ($548,925.41) | 81.5% |
| PUPIL TRANSPORTATION | | | | | |
| Purchased Services (-) | $229,567.41 | $1,553,115.46 | $1,735,000.00 | $181,884.54 | 89.5% |
| Sub-total : PUPIL TRANSPORTATION | ($229,567.41) | ($1,553,115.46) | ($1,735,000.00) | ($181,884.54) | 89.5% |
| FOOD SERVICES | | | | | |
| Salaries (-) | $27,351.89 | $257,513.99 | $310,681.00 | $53,167.01 | 82.9% |
| Employee Benefits (-) | $10,922.45 | $102,571.02 | $122,205.00 | $19,633.98 | 83.9% |
| Purchased Services (-) | $836.30 | $9,834.10 | $6,300.00 | ($3,534.10) | 156.1% |
| Supplies & Materials (-) | $35,175.04 | $260,963.67 | $310,500.00 | $49,536.33 | 84.0% |
| Capital Expenditures (-) | $0.00 | $4,552.97 | $11,000.00 | $6,447.03 | 41.4% |
| Other Objects (-) | $157.99 | $2,134.38 | $2,400.00 | $265.62 | 88.9% |
| Non-Capitalized Equipment (-) | $380.93 | $1,539.50 | $4,000.00 | $2,460.50 | 38.5% |
| Sub-total : FOOD SERVICES | ($74,824.60) | ($639,109.63) | ($767,086.00) | ($127,976.37) | 83.3% |
| INTERNAL SERVICES | | | | | |
| Purchased Services (-) | $5,035.33 | $25,405.38 | $26,275.00 | $869.62 | 96.7% |
| Supplies & Materials (-) | $0.00 | $2,141.50 | $2,100.00 | ($41.50) | 102.0% |

## Treasurers Report FUND- All Funds For the Period 04/01/2026 through 04/30/2026

Fiscal Year: 2025-2026

| | 04/01/2026 - 04/30/2026 | Year To Date | Budget | Budget Balance | |
|---|---|---|---|---|---|
| Sub-total : INTERNAL SERVICES | ($5,035.33) | ($27,546.88) | ($28,375.00) | ($828.12) | 97.1% |
| INFORMATION SERVICES | | | | | |
| Salaries (-) | $7,128.54 | $78,413.94 | $92,671.00 | $14,257.06 | 84.6% |
| Employee Benefits (-) | $4,351.87 | $44,683.29 | $53,626.00 | $8,942.71 | 83.3% |
| Purchased Services (-) | $823.80 | $17,032.49 | $21,000.00 | $3,967.51 | 81.1% |
| Supplies & Materials (-) | $427.34 | $3,600.89 | $8,000.00 | $4,399.11 | 45.0% |
| Other Objects (-) | $1.00 | $1,164.99 | $1,400.00 | $235.01 | 83.2% |
| Sub-total : INFORMATION SERVICES | ($12,732.55) | ($144,895.60) | ($176,697.00) | ($31,801.40) | 82.0% |
| OTHER SUPPORT SERVICES - ADMIN | | | | | |
| Salaries (-) | $45,450.02 | $492,637.43 | $581,551.00 | $88,913.57 | 84.7% |
| Employee Benefits (-) | $13,416.28 | $138,602.60 | $171,650.00 | $33,047.40 | 80.7% |
| Purchased Services (-) | $0.00 | $0.00 | $500.00 | $500.00 | 0.0% |
| Other Objects (-) | $0.00 | $0.00 | $200.00 | $200.00 | 0.0% |
| Sub-total : OTHER SUPPORT SERVICES - ADMIN | ($58,866.30) | ($631,240.03) | ($753,901.00) | ($122,660.97) | 83.7% |
| COMMUNITY SERVICES | | | | | |
| Purchased Services (-) | $0.00 | $100.00 | $1,000.00 | $900.00 | 10.0% |
| Supplies & Materials (-) | $0.00 | ($209.96) | $1,515.00 | $1,724.96 | -13.9% |
| Sub-total : COMMUNITY SERVICES | $0.00 | $109.96 | ($2,515.00) | ($2,624.96) | 4.4% |
| PAYMENTS TO OTHER LEAs | | | | | |
| Purchased Services (-) | $120,743.96 | $251,655.46 | $261,130.00 | $9,474.54 | 96.4% |
| Other Objects (-) | $1,451,001.89 | $2,994,378.24 | $3,079,400.00 | $85,021.76 | 97.2% |
| Sub-total : PAYMENTS TO OTHER LEAs | ($1,571,745.85) | ($3,246,033.70) | ($3,340,530.00) | ($94,496.30) | 97.2% |
| DEBT SERVICE - INTEREST | | | | | |
| Interest on Bonds Outstanding (-) | $0.00 | $274,650.00 | $536,325.00 | $261,675.00 | 51.2% |
| Sub-total : DEBT SERVICE - INTEREST | $0.00 | ($274,650.00) | ($536,325.00) | ($261,675.00) | 51.2% |
| DEBT SERVICE - PRINCIPAL | | | | | |
| Principal Payments on Bonds Outstanding (-) | $0.00 | $865,000.00 | $865,000.00 | $0.00 | 100.0% |
| Sub-total : DEBT SERVICE - PRINCIPAL | $0.00 | ($865,000.00) | ($865,000.00) | $0.00 | 100.0% |
| DEBT SERVICE - OTHER | | | | | |
| Debt Service Fees (-) | $2,250.00 | $2,250.00 | $2,250.00 | $0.00 | 100.0% |
| Sub-total : DEBT SERVICE - OTHER | ($2,250.00) | ($2,250.00) | ($2,250.00) | $0.00 | 100.0% |
| Total : EXPENDITURES | ($3,837,836.59) | ($27,805,326.26) | ($37,230,000.00) | ($9,424,673.74) | 74.7% |
| NET INCREASE (DECREASE) | $5,736,829.42 | $3,628,342.67 | ($2,214,000.00) | ($5,842,342.67) | 163.9% |

End of Report

Executive Summary
Finance Committee Meeting

DATE: June 11, 2026

TOPIC: Fiscal Year 2027 Preliminary Budget

PREPARED BY: Courtney Whited

**Recommended for:**

☐ Action

☒ Discussion

☒ Information

**Purpose/Background:**

Annually, the Board of Education must approve the School District Budget. The Tentative FY27 Budget will be presented at the August 6, 2026 Board of Education meeting followed by a September 3, 2026 formal adoption at the Public Hearing held during the Board of Education meeting.

**Fiscal Impact:**

Please refer to the attached presentation

**Recommendation:**

This presentation is for informational purposes. The Administration requests direction from the Finance Committee on potential adjustments to the FY27 Preliminary Budget that can be made in preparation for the second review to be held during the July 23, 2026 Finance Committee meeting.

# FY27 Preliminary Budget

## Finance Committee Meeting

June 11, 2026

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# Slide Guide

- FY27: Fiscal Year 2027 begins July 1, 2026 and ends on June 30, 2027
- Approximately 2 months into FY27, SD74 will adopt the FY27 Budget in SEP
- REV/EXP Lens: SD74 has 9 different funds established, ranging from Fund 10 to 90
  *Ed, Op & Maint., Debt, Transportation, IMRF/SS, Cap. Projects, W Cash, Tort, Life Safety*
- REV Lens: another way to view revenue is by SOURCE - *taxes, state, federal, etc.*
- EXP Lens: another way to view expenditures is by OBJECT - *salaries, services, supplies, etc.*

Fund Balance

Revenues

Expenditures

# Fiscal Year 2027 Budget Timeline

| Date | Activity | Location |
|---|---|---|
| MAY 21 | Review assumptions to consider for Preliminary Budgeting | Finance Mtg |
| JUN 11 | Present Preliminary Budget for review and discussion | Finance Mtg |
| JUL 23 | Present Tentative Budget, Request 30-day notice in newspaper | Finance Mtg |
| JUL 30 | Display the Tentative Budget on District's Website | Website |
| JUL 30 | Publish 30-day notice of Budget Availability & Budget Public Hearing | Newspaper |
| AUG 06 | Present the Tentative Budget to the Board of Education | Board Mtg |
| **SEP 03** | **Public Hearing & Budget Adoption** | **Board Mtg** |
| SEP 04 | Display the Adopted Budget on the District's Website | SD74 Website |
| SEP 04 | File certified copy of Budget with Cook County Clerk (may file online) | CCC Online |
| SEP 04 | Submit Budget electronically to ISBE | ISBE Online |

# Budgeted FY26 Fund Balance on June 30, 2026

| Fund | Description | 7/01/25 Fund Balance | FY26 REV Budget | FY26 EXP Budget | Transfers | 6/30/26 FB Budget |
|---|---|---|---|---|---|---|
| 10 | Ed. | $17,574,445 | $28,388,932 | -$26,670,329 | | $19,293,048 |
| 20 | O&M | $2,192,302 | $2,534,918 | -$2,733,498 | | $1,993,722 |
| 30 | Debt Serv. | $693,837 | $1,301,751 | -$1,403,575 | | $592,013 |
| 40 | Transp. | $1,943,959 | $1,559,953 | -$1,735,000 | | $1,768,912 |
| 51 | IMRF | $717,354 | $76,372 | -$234,841 | | $558,885 |
| 52 | SS/Med. | $349,846 | $415,805 | -$460,606 | | $305,045 |
| 60 | Cap. Proj. | $3,580,606 | $268,000 | -$3,657,151 | | $191,455 |
| 70 | Wrk. Cash | $626,938 | $21,100 | $0 | | $648,038 |
| 80 | Tort | $500,409 | $137,601 | -$200,000 | | $438,010 |
| 90 | HLS | $178,140 | $311,568 | -$135,000 | | $354,708 |
| **Course set SEP 2025** | | **$28,357,838** | **$35,016,000** | **-$37,230,000** | **$0** | **$26,143,838** |

# FY26 Fund Balance as of June 4, 2026 (Unaudited)

| Fund | Description | FY26 Fund Bal. 10/1/25* | FY26 REV thus far | FY26 EXP thus far | Transfer | ~FY26 FB 6/4/2026 |
|---|---|---|---|---|---|---|
| 10 | ED | $17,574,445 | $25,769,063 | -$22,088,647 | $0 | $21,254,861 |
| 20 | O&M | $2,192,302 | $2,239,566 | -$2,359,457 | $0 | $2,072,411 |
| 30 | DEBT | $693,837 | $1,385,180 | -$1,403,575 | $0 | $675,442 |
| 40 | TRANSP | $1,943,959 | $1,365,554 | -$1,633,635 | $0 | $1,675,878 |
| 51 | IMRF | $717,354 | $88,251 | -$212,365 | $0 | $593,241 |
| 52 | SS/MCARE | $349,846 | $365,633 | -$370,157 | $0 | $345,322 |
| 60 | CAP PROJ | $3,580,606 | $272,423 | -$3,075,178 | $0 | $777,852 |
| 70 | WRK CASH | $626,938 | $13,043 | $0 | $0 | $639,982 |
| 80 | TORT | $500,409 | $149,964 | -$2,841 | $0 | $647,532 |
| 90 | HLS | $178,140 | $198,183 | -$135,000 | $0 | $241,323 |
| | **TOTAL** | **$28,357,838** | **$31,846,862** | **-$31,280,855** | **$0** | **$28,923,845** |
| | On Course? | $28,357,838 | $35,016,000 | -$37,230,000 | $0 | $26,143,838 |

# Budgeted FY26 OPERATING FUND BALANCE on June 30, 2026

| Fund | Description | 7/01/25 Fund Balance | FY26 REV Budget | FY26 EXP Budget | Transfers | 6/30/26 FB Budget |
|---|---|---|---|---|---|---|
| 10 | Ed. | $17,574,445 | $28,388,932 | -$26,670,329 | | $19,293,048 |
| 20 | O&M | $2,192,302 | $2,534,918 | -$2,733,498 | | $1,993,722 |
| | | | | | | |
| 40 | Transp. | $1,943,959 | $1,559,953 | -$1,735,000 | | $1,768,912 |
| 51 | IMRF | $717,354 | $76,372 | -$234,841 | | $558,885 |
| 52 | SS/Med. | $349,846 | $415,805 | -$460,606 | | $305,045 |
| | | | | | | |
| 70 | Wrk. Cash | $626,938 | $21,100 | $0 | | $648,038 |
| | | | | | | |
| | | | | | | |
| **Course set SEP 2025** | | **$23,404,845** | **$32,997,080** | **-$31,834,274** | **$0** | **$24,567,651** |

# Budgeted FY26 OPERATING FUNDS ONLY on June 3, 2026

| Fund | Description | 7/01/25 Fund Balance | FY26 REV thus far 5/31/26 | FY26 EXP thus far 5/31/26 | Transfers | ~FY26 FB 6/4/2026 |
|---|---|---|---|---|---|---|
| 10 | ED | $17,574,445 | $25,769,063 | -$22,088,647 | $0 | $21,254,861 |
| 20 | O&M | $2,192,302 | $2,239,566 | -$2,359,457 | $0 | $2,072,411 |
| | | | | | | |
| 40 | TRANSP | $1,943,959 | $1,365,554 | -$1,633,635 | $0 | $1,675,878 |
| 51 | IMRF | $717,354 | $88,251 | -$212,365 | $0 | $593,241 |
| 52 | SS/MCARE | $349,846 | $365,633 | -$370,157 | $0 | $345,322 |
| | | | | | | |
| 70 | WRK CASH | $626,938 | $13,043 | $0 | $0 | $639,982 |
| | | | | | | |
| | | | | | | |
| | **Operating** | **$23,404,845** | **$29,841,111** | **-$26,664,261** | **$0** | **$26,581,696** |

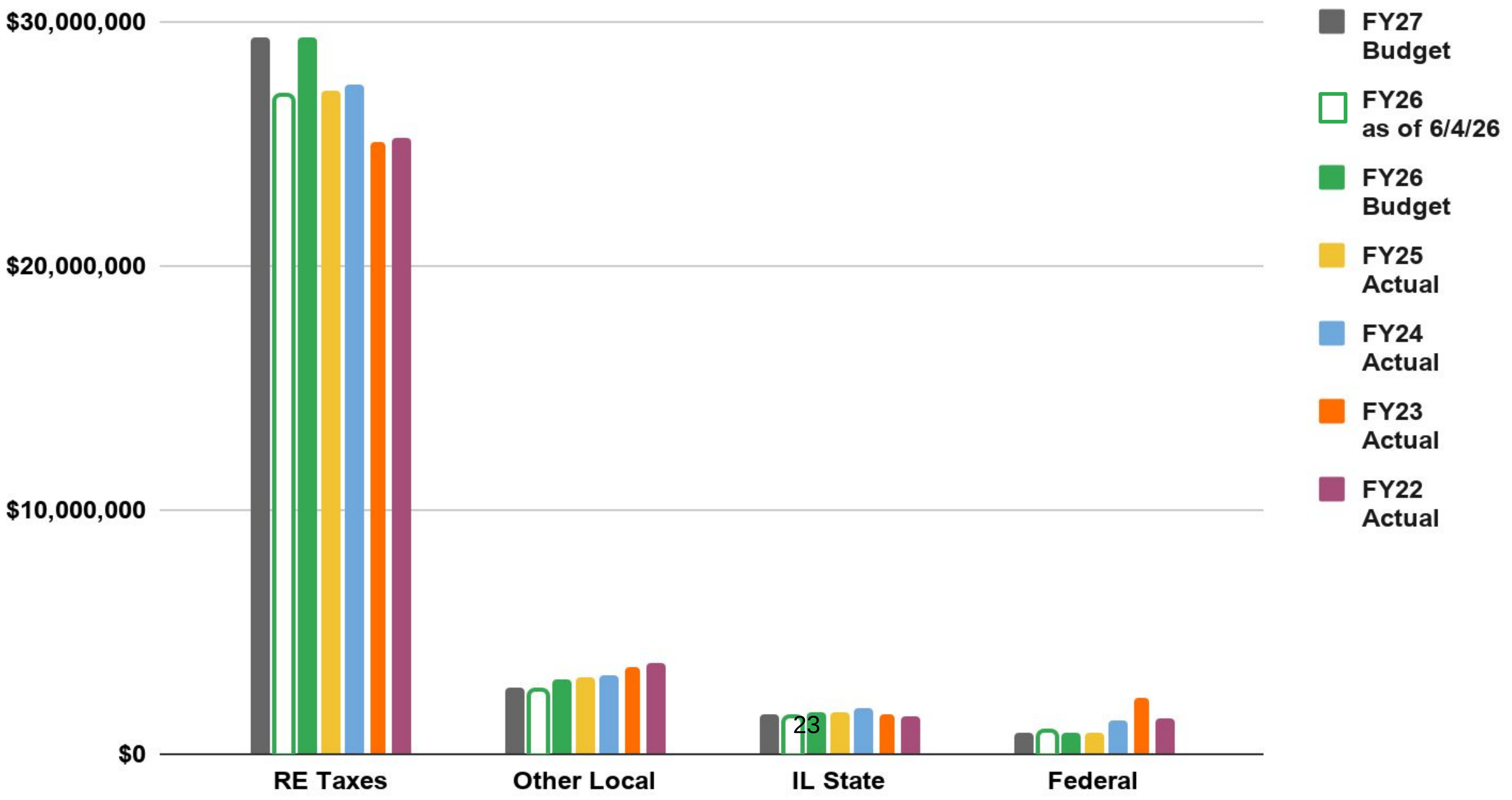


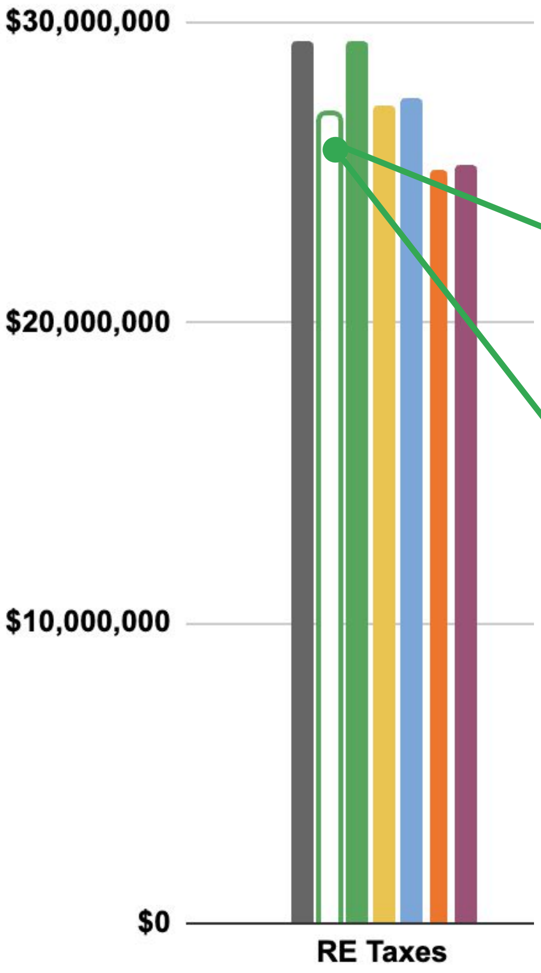
| | | | | | |
|---|---|---|---|---|---|
| **On Course?** | **$23,404,845** | **$32,997,080** | **-$31,834,274** | **$0** | **$24,567,651** |

# Revenue History by Source

| REVENUES | FY27 Budget | FY26 as of 6/4/26 | FY26 Budget | FY25 Actual | FY24 Actual | FY23 Actual | FY22 Actual |
|---|---|---|---|---|---|---|---|
| RE Taxes | $29,370,447 | $26,925,984 | $29,377,780 | $27,182,921 | $27,453,631 | $25,081,023 | $25,220,399 |
| Other Local | $2,737,953 | $2,558,366 | $3,044,584 | $3,124,140 | $3,194,683 | $3,557,445 | $3,699,831 |
| IL State | $1,656,000 | $1,452,126 | $1,680,132 | $1,757,567 | $1,856,858 | $1,641,948 | $1,562,087 |
| Federal | $843,300 | $910,387 | $913,504 | $856,124 | $1,381,628 | $2,267,671 | $1,483,374 |
| **TOTAL** | $34,607,700 | **$31,846,862** | **$35,016,000** | **$32,920,752** | **$33,886,800** | **$32,548,087** | **$31,965,691** |
| | | | | | | | |
| **Bonds** | **$6,000,000** | **$0** | **$0** | **$0** | **$0** | **$0** | **$0** |

# REVENUE HISTORY by Source





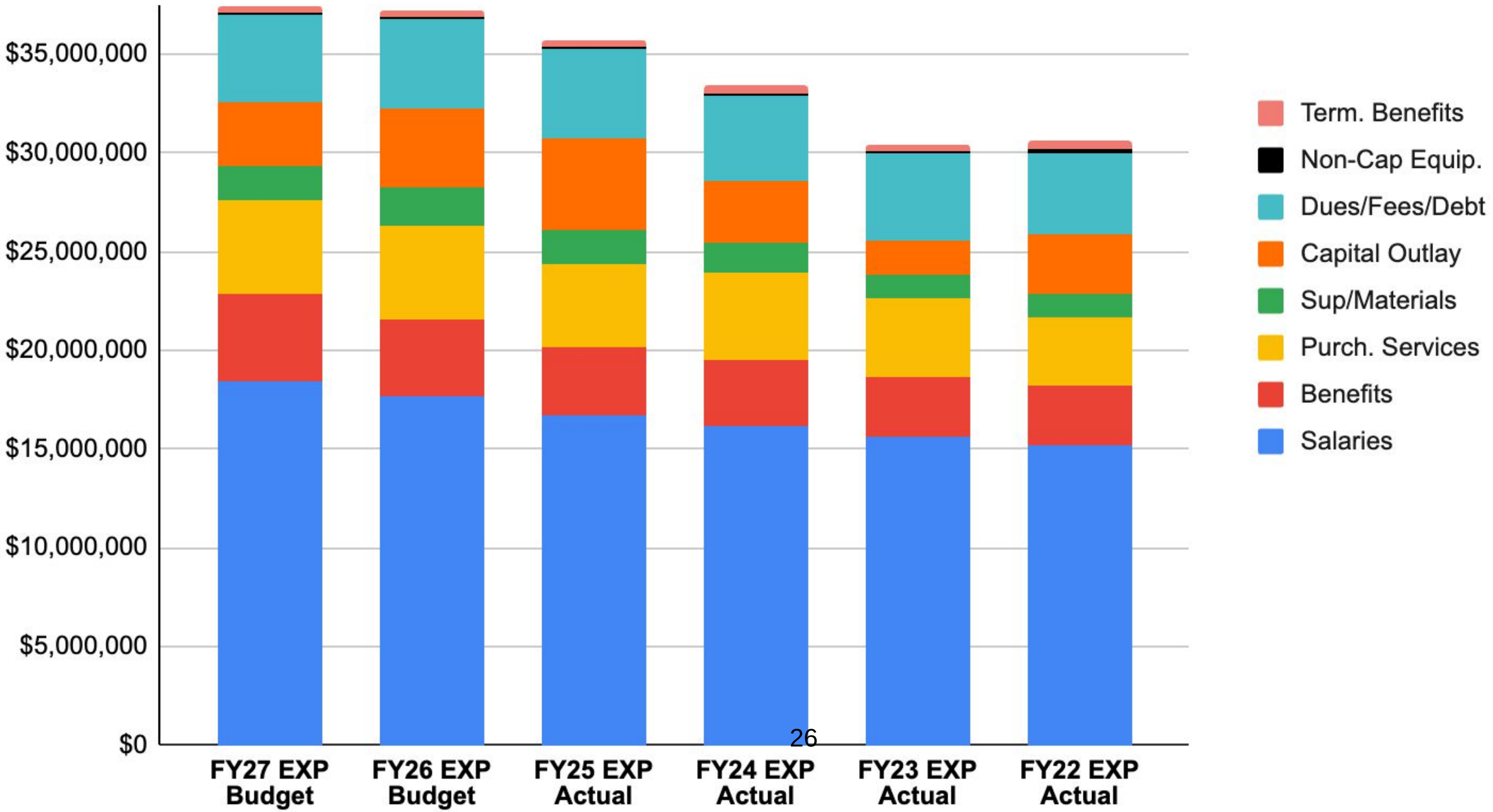

| | March 2026 Collection of 2025 Taxes | August 2025 Collection of 2024 Taxes |
|---|---|---|
| Collected as of 5/31/26 | $12,979,988 | $13,823,902 |
| FY26 Budget/Expected | $15,174,720 | $14,724,250 |
| $ Delta @ 11th Month | -$2,194,732 | -$900,348 |
| % Delta @ 11th Month | -14.5% | -6.1% |

| | Ongoing Refunds During FY26 |
|---|---|
| As of 5/31/26 | $122,094 |
| FY26 Budget/Expected | -$521,190 |
| $ Delta @ 11th Month | $643,284 |
| % Delta @ 11th Month | 123.4% |

# Expenditure History by Object

| EXPENDITURES by Object | *FY27 EXP Budget* | *FY26 EXP Budget* | FY25 EXP Actual | FY24 EXP Actual | FY23 EXP Actual | FY22 EXP Actual |
|---|---|---|---|---|---|---|
| Salaries | *$18,458,302* | *$17,724,639* | $16,743,031 | $16,210,409 | $15,598,687 | $15,246,508 |
| Benefits | *$4,382,159* | *$3,888,670* | $3,454,963 | $3,296,188 | $3,092,842 | $2,963,159 |
| Purch. Services | *$4,807,998* | *$4,697,472* | $4,223,630 | $4,405,254 | $3,954,831 | $3,459,202 |
| Sup/Materials | *$1,646,155* | *$1,934,169* | $1,668,419 | $1,500,983 | $1,149,399 | $1,210,546 |
| Capital Outlay | *$3,278,894* | *$4,020,885* | $4,656,262 | $3,212,618 | $1,810,936 | $2,961,667 |
| Dues/Fees/Debt | *$4,422,150* | *$4,551,975* | $4,542,724 | $4,287,497 | $4,426,178 | $4,184,779 |
| Non-Cap Equip. | *$150,926* | *$138,650* | $102,468 | $104,462 | $68,584 | $189,742 |
| Term. Benefits | *$323,816* | *$273,540* | $356,497 | $413,079 | $361,553 | $418,182 |
| **TOTAL** | ***$37,470,400*** | ***$37,230,000*** | **$35,747,994** | **$33,430,490** | **$30,463,011** | **$30,633,785** |

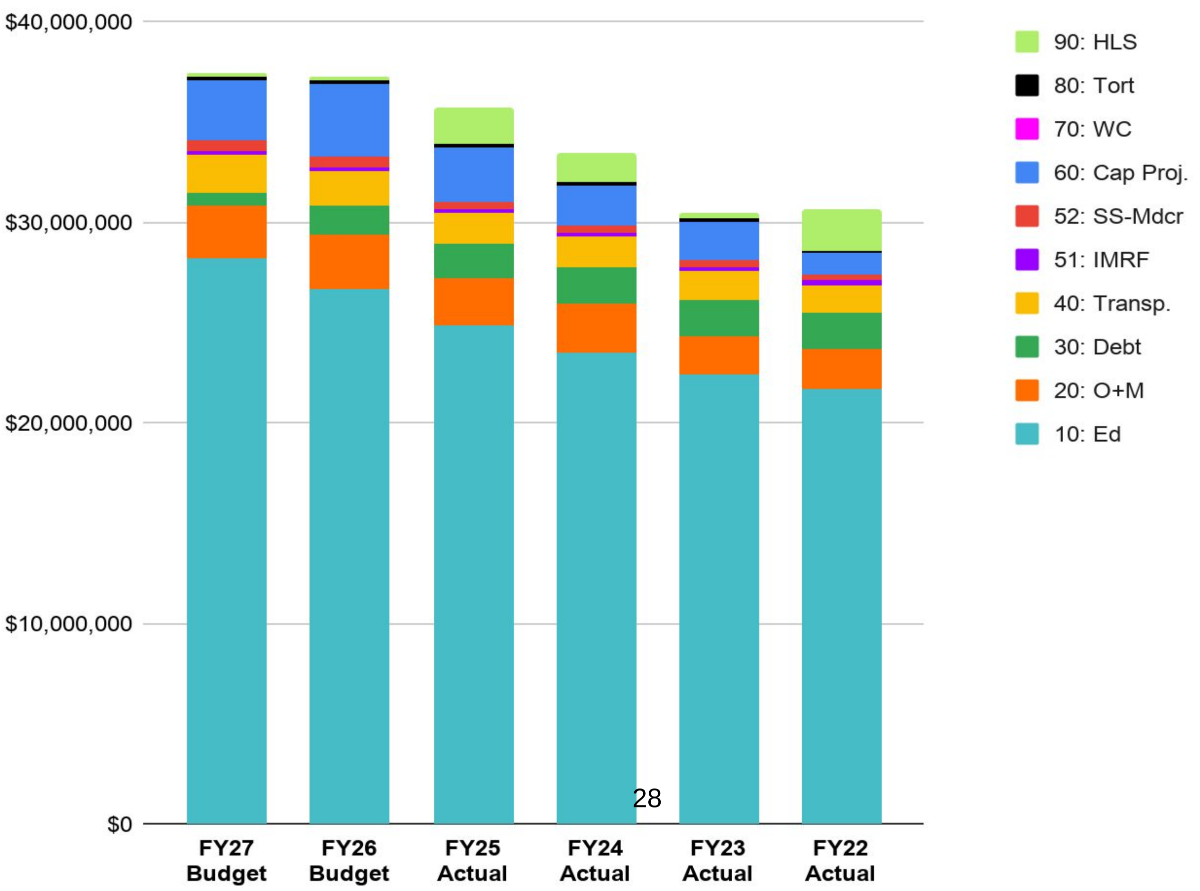
# EXPENDITURE HISTORY by Object



# Expenditure History by Fund

| EXPENDITURES | *FY27 v. FY26* | *FY27 Budget* | *FY26 Budget* | FY25 Actual | FY24 Actual | FY23 Actual | FY22 Actual |
|---|---|---|---|---|---|---|---|
| **10: Ed** | *5.9%* | ***$28,238,837*** | *$26,670,329* | $24,891,912 | $23,532,555 | $22,443,554 | $21,720,275 |
| **20: O+M** | *-4.4%* | ***$2,614,221*** | *$2,733,498* | $2,330,982 | $2,378,552 | $1,909,728 | $2,001,750 |
| **30: Debt** | *-57.1%* | ***$602,700*** | *$1,403,575* | $1,717,250 | $1,807,725 | $1,805,100 | $1,820,548 |
| **40: Transp.** | *8.0%* | ***$1,873,800*** | *$1,735,000* | $1,507,807 | $1,563,594 | $1,383,366 | $1,313,563 |
| **51: IMRF** | *8.1%* | ***$253,973*** | *$234,841* | $201,418 | $186,714 | $192,383 | $232,051 |
| **52: SS-Mdcr** | *2.0%* | ***$469,669*** | *$460,606* | $391,068 | $380,356 | $352,159 | $340,488 |
| **60: Cap Proj.** | *-17.1%* | ***$3,033,200*** | *$3,657,151* | $2,670,258 | $1,975,205 | $1,933,175 | $1,031,489 |
| **70: WC** | *N/A* | ***$0*** | *$0* | $0 | $0 | $0 | $0 |
| **80: Tort** | *7.0%* | ***$214,000*** | *$200,000* | $183,734 | $183,380 | $207,768 | $154,473 |
| **90: HLS** | *25.9%* | ***$170,000*** | *$135,000* | $1,853,565 | $1,422,409 | $235,778 | $2,019,149 |
| | *0.6%* | ***$37,470,400*** | ***$37,230,000*** | **$35,747,994** | **$33,430,490** | **$30,463,011** | **$30,633,785** |

# EXPENDITURES HISTORY BY FUND



# Projected FY27 Fund Balance - ALL Funds

| FUNDS: All | FY27 Est. Fund Balance July 1, 2026 | FY27 REV Projected | FY27 EXP Projected | Transfers | FY27 Projected Ending F.B. June 30, 2027 |
|---|---|---|---|---|---|
| 10: Ed | $19,293,048 | $28,185,391 | -$28,238,837 | | $19,239,602 |
| 20: O+M | $1,993,722 | $2,460,286 | -$2,614,221 | | $1,839,787 |
| 30: Debt | $592,013 | $1,396,252 | -$602,700 | | $1,385,565 |
| 40: Transp. | $1,768,912 | $1,534,072 | -$1,873,800 | | $1,429,184 |
| 51: IMRF | $558,885 | $111,991 | -$253,973 | | $416,903 |
| 52: SS-Medcr | $305,045 | $495,822 | -$469,669 | | $331,198 |
| 60: Cap Proj. | $191,455 | $60,000 | -$3,033,200 | | -$2,781,745 |
| 70: WC | $648,038 | $10,961 | $0 | | $658,999 |
| 80: Tort | $438,010 | $96,082 | -$214,000 | | $320,092 |
| 90: HLS | $354,708 | $256,843 | -$170,000 | | $441,551 |
| **TOTAL** | **$26,143,838** | **$34,607,700** | **-$37,470,400** | **$0** | **$23,281,138** |

Adjust w/ Bond Proceeds

**$29,281,138**

**w/ Anticipated Bond**

# Projected FY27 Fund Balance - OPERATING Funds Only

| FUNDS: Operating Only | *FY27 Est. Fund Balance July 1, 2026* | *FY27 REV Projected* | *FY27 EXP Projected* | *Transfers* | *FY27 Projected Ending F.B. June 30, 2027* |
|---|---|---|---|---|---|
| **10: Ed** | *$19,293,048* | *$28,185,391* | *-$28,238,837* | | *$19,239,602* |
| **20: O+M** | *$1,993,722* | *$2,460,286* | *-$2,614,221* | | *$1,839,787* |
| **40: Transp.** | *$1,768,912* | *$1,534,072* | *-$1,873,800* | | *$1,429,184* |
| **51: IMRF** | *$558,885* | *$111,991* | *-$253,973* | | *$416,903* |
| **52: SS-Medcr** | *$305,045* | *$495,822* | *-$469,669* | | *$331,198* |
| **70: WC** | *$648,038* | *$10,961* | *$0* | | *$658,999* |
| **TOTAL** | ***$24,567,651*** | ***$32,798,523*** | ***-$33,450,500*** | ***$0*** | ***$23,915,674*** |

Executive Summary
Finance Committee Meeting

DATE: June 11, 2026

TOPIC: Solar on Earth Partnership for a Community Solar Agreement

PREPARED BY: Courtney Whited

**Recommended for:**

☒ Action

☒ Discussion

☒ Information

**Purpose/Background:**

The District Legal Counsel has reviewed this program offer. The following guidance was provided:

"Illinois Shines", which is referenced in item #2 of the sample SunCentral agreement, is the Adjustable Block Program that was created under the Future Energy Jobs Act in Illinois a few years ago. Essentially, it is an incentive program to encourage the creation of solar projects in Illinois.

Under this program, a utility is required to issue bill credits to MUSH (municipalities, universities, **schools**, hospitals) for generated solar electricity under these community solar projects, and the state program provides for reimbursement.

The agreements are structured where the District commits to subscribe to purchase credits generated by a portion of the electric generating capacity of a renewal generation facility (solar) that a solar developer is constructing. The term is for a lengthy period of time (10-20 years) after the facility begins operation, possibly followed by automatic renewals. These are not a Power Purchase Agreement, but an **agreement to purchase bill credits.** The District can still negotiate the purchase of electricity from another provider with the utility still being the delivery network.

The "discount" that districts end up receiving is based on how the bill credit calculation is structured. There are no SD74 calculations yet, because they have not built the agreement which will be based on estimated usage and the nature of whatever solar project SD74 ends up subscribed to.

In short, the calculation typically works as follows:
The utility calculates a district's ordinary bill amount, including kWh usage, delivery charges, taxes and fees;
On that bill, SD74 receives credits in the amount of 100% of the production of the solar facility as measured at the facility's delivery meter (once it starts operation); and 60-90 days later, the District gets billed for 80%-90% of the cost of those credits (depending on the deal, Pivot or Sunvest).

There are quite a few moving parts to this, and the credits and the billed amounts are not going to show up on the same invoice. However, the Adjustable Block Program is legitimate. Once Solar On Earth has the District's usage information, they can shop it around with the different solar developers who have multiple projects in the works. From there, they can allocate capacity as it is becoming available. They can either put SD74 into one project, or split SD74's usage into multiple projects. Of course, participation ultimately depends on whether the project(s) SD74 ends up subscribed to **actually get built and become commercially operational**.

**Fiscal Impact:**
A potential long-term savings on electricity costs

**Recommendation:**
The Finance Committee concurs with the Administration's recommendation to the Board of Education to commit to entering into a Community Solar Agreement led by Solar on Earth for potential long-term savings on electricity bills.

SOLAR ON EARTH

701 Calvert Avenue, Chadwick, IL 61014 - 321 Billerica Road Suite 100, Chelmsford, MA 01824
844-SOL-CLUB - www.solaronearth.com

## ACCOUNT HOLDER CONTACT INFORMATION

First Name: Courtney Last Name: Whited

District Phone: 847-675-8234 Cell Phone: N/A

Email: cwhited@sd74.org

District Address: 6950 N East Prairie Road

Mailing Address: 6950 N East Prairie Road

City: Lincolnwood State: IL Zip Code: 60712

County: Cook Year Established: 1938

District Name: Lincolnwood School District 74

**Solar Community Distributed Generation Subscription Agreement**
**Summary of Terms**

| | |
|---|---|
| Upfront Cost | $0 |
| On-Site Installation | None |
| Discount to Community Solar Credits | 20% |
| Term | 10 Years, 5 Year Auto-Renew |
| Service Classification | ComEd Commercial |

☑ **By signing this application, you are securing your place on a solar farm. This is not a contract.**

*****NON-BINDING*****

**MUST PROVIDE AT LEAST ONE MONTH OF RECENT UTILITY BILL (ALL PAGES)**

**Please initial below:**

CW I acknowledge the privacy policy and accept its terms.

CW I give Solar On Earth and its partners permission to access my energy billing history.

Customer Signature: ______________________ Title: Business Manager/CSBO

Date: June 11, 2026

# Solar On Earth Privacy Policy

Protecting your private information is our priority. This Statement of Privacy applies to www.solaronearth.com, and Solar On Earth, Inc. and governs data collection and usage. For the purposes of this Privacy Policy, unless otherwise noted, all references to Solar On Earth, Inc.include www.solaronearth.com and SOE. The SOE website is a news and information site. By using the SOE website, you consent to the data practices described in this statement.

**Collection of your Personal Information**

In order to better provide you with products and services offered, SOE may collect personally identifiable information, such as your:

- First and Last Name
- Mailing Address
- E-mail Address
- Phone Number
- Utility Bill

SOE may also collect anonymous demographic information, which is not unique to you, such as your:

- Age
- Gender

We do not collect any personal information about you unless you voluntarily provide it to us. However, you may be required to provide certain personal information to us when you elect to use certain products or services. These may include: (a) registering for an account; (b) entering a sweepstakes or contest sponsored by us or one of our partners; (c) signing up for special offers from selected third parties; (d) sending us an email message; (e) submitting your credit card or other payment information when ordering and purchasing products and services. To wit, we will use your information for, but not limited to, communicating with you in relation to services and/or products you have requested from us. We also may gather additional personal or non-personal information in the future.

**Use of your Personal Information**

SOE collects and uses your personal information to operate and deliver the services you have requested.

SOE may also use your personally identifiable information to inform you of other products or services available from SOE and its affiliates.

**Sharing Information with Third Parties**

SOE does not sell, rent or lease its customer lists to third parties.

SOE may share data with trusted partners to help perform statistical analysis, send you email or postal mail, provide customer support, or arrange for deliveries. All such third parties are prohibited from using your personal information except to provide these services to SOE, and they are required to maintain the confidentiality of your information.

SOE may disclose your personal information, without notice, if required to do so by law or in the good faith belief that such action is necessary to: (a) conform to the edicts of the law or comply with legal process served on SOE or the site; (b) protect and defend the rights or property of SOE; and/or (c) act under exigent circumstances to protect the personal safety of users of SOE, or the public.

**Tracking User Behavior**

SOE may keep track of the websites and pages our users visit within SOE, in order to determine what SOE services are the most popular. This data is used to deliver customized content and advertising within SOE to customers whose behavior indicates that they are interested in a particular subject area.

**Automatically Collected Information**

Information about your computer hardware and software may be automatically collected by SOE. This information can include: your IP address, browser type, domain names, access times and referring website addresses. This information is used for the operation of the service, to maintain quality of the service, and to provide general statistics regarding use of the SOE website.

**Use of Cookies**

The SOE website may use “cookies” to help you personalize your online experience. A cookie is a text file that is placed on your hard disk by a web page server. Cookies cannot be used to run programs or deliver viruses to your computer. Cookies are uniquely assigned to you, and can only be read by a web server in the domain that issued the cookie to you.

One of the primary purposes of cookies is to provide a convenience feature to save you time. The purpose of a cookie is to tell the Web server that you have returned to a specific page. For example, if you personalize SOE pages, or register with SOE site or services, a cookie helps SOE to recall your specific information on subsequent visits. This simplifies the process of recording your personal information, such as billing addresses, shipping addresses, and so on. When you return to the same SOE website, the information you previously provided can be retrieved, so you can easily use the SOE features that you customized.

You have the ability to accept or decline cookies. Most Web browsers automatically accept cookies, but you can usually modify your browser setting to decline cookies if you prefer. If you choose to decline cookies, you may not be able to fully experience the interactive features of the SOE services or websites you visit.

**Links**

This website contains links to other sites. Please be aware that we are not responsible for the content or privacy practices of such other sites. We encourage our users to be aware when they leave our site and to read the privacy statements of any other site that collects personally identifiable information.

**Security of your Personal Information**

SOE secures your personal information from unauthorized access, use, or disclosure. SOE uses the following methods for this purpose:

- SSL Protocol

When personal information (such as a credit card number) is transmitted to other websites, it is protected through the use of encryption, such as the Secure Sockets Layer (SSL) protocol.

We strive to take appropriate security measures to protect against unauthorized access to or alteration of your personal information. Unfortunately, no data transmission over the Internet or any wireless network can be guaranteed to be 100% secure. As a result, while we strive to protect your personal information, you acknowledge that: (a) there are security and privacy limitations inherent to the Internet which are beyond our control; and (b) security, integrity, and privacy of any and all information and data exchanged between you and us through this Site cannot be guaranteed.

**Right to Deletion**

Subject to certain exceptions set out below, on receipt of a verifiable request from you, we will:

- Delete your personal information from our records; and
- Direct any service providers to delete your personal information from their records.

Please note that we may not be able to comply with requests to delete your personal information if it is necessary to:

- Complete the transaction for which the personal information was collected, fulfill the terms of a written warranty or product recall conducted in accordance with federal law, provide a good or service requested by you, or reasonably anticipated within the context of our ongoing business relationship with you, or otherwise perform a contract between you and us;
- Detect security incidents, protect against malicious, deceptive, fraudulent, or illegal activity; or prosecute those responsible for that activity;
- Debug to identify and repair errors that impair existing intended functionality;
- Exercise free speech, ensure the right of another consumer to exercise his or her right of free speech, or exercise another right provided for by law;
- Comply with the California Electronic Communications Privacy Act;
- Engage in public or peer-reviewed scientific, historical, or statistical research in the public interest that adheres to all other applicable ethics and privacy laws, when our deletion of the information is likely to render impossible or seriously impair the achievement of such research, provided we have obtained your informed consent;
- Enable solely internal uses that are reasonably aligned with your expectations based on your relationship with us;
- Comply with an existing legal obligation; or
- Otherwise use your personal information, internally, in a lawful manner that is compatible with the context in which you provided the information.

**Children Under Thirteen**

SOE does not knowingly collect personally identifiable information from children under the age of thirteen. If you are under the age of thirteen, you must ask your parent or guardian for permission to use this website.

**E-mail Communications**

From time to time, SOE may contact you via email for the purpose of providing announcements, promotional offers, alerts, confirmations, surveys, and/or other general communication. In order to improve our Services, we may receive a notification when you open an email from SOE or click on a link therein.

If you would like to stop receiving marketing or promotional communications via email from SOE, you may opt out of such communications by clicking on the UNSUBSCRIBE link.

**External Data Storage Sites**

We may store your data on servers provided by third party hosting vendors with whom we have contracted.

**Changes to this Statement**

SOE reserves the right to change this Privacy Policy from time to time. We will notify you about significant changes in the way we treat personal information by sending a notice to the primary email address specified in your account, by placing a prominent notice on our website, and/or by updating any privacy information. Your continued use of the website and/or Services available after such modifications will constitute your: (a) acknowledgment of the modified Privacy Policy; and (b) agreement to abide and be bound by that Policy.

**Contact Information**

SOE welcomes your questions or comments regarding this Statement of Privacy. If you believe that SOE has not adhered to this Statement, please contact SOE at:

Solar On Earth, Inc.
35 Nagog Park, Suite 315
Acton, MA 01720

Email Address:
info@solaronearth.com

Telephone number:
844-765-2582

Effective as of November 01, 2023

SOLAR ON EARTH

701 Calvert Avenue, Chadwick, IL 61014 - 321 Billerica Road Suite 100, Chelmsford, MA 01824
844-SOL-CLUB - www.solaronearth.com

**ACCOUNT HOLDER CONTACT INFORMATION**

First Name: Peter Last Name: Theodore

District Phone: 847-675-8234 Cell Phone: N/A

Email: cwhited@sd74.org

District Address: 6950 N East Prairie Road

Mailing Address: 6950 N East Prairie Road

City: Lincolnwood State: IL Zip Code: 60712

County: Cook Year Established: 1938

District Name: Lincolnwood School District 74

**Solar Community Distributed Generation Subscription Agreement**
**Summary of Terms**

| | |
|---|---|
| Upfront Cost | $0 |
| On-Site Installation | None |
| Discount to Community Solar Credits | 20% |
| Term | 10 Years, 5 Year Auto-Renew |
| Service Classification | ComEd Commercial |

☐ By initialing this box, I agree to sign up for Community Solar with Solar On Earth and their partners.

☐ By initialing this box, I acknowledge that I am enrolling into dual billing.

**MUST PROVIDE AT LEAST ONE MONTH OF RECENT UTILITY BILL (ALL PAGES)**
**Initial Below to Authorize:**

_____ I give Solar On Earth permission to electronically sign the agreement(s) and disclosure(s)on my behalf.

_____ I give Solar On Earth and its partners permission to access my credit history.

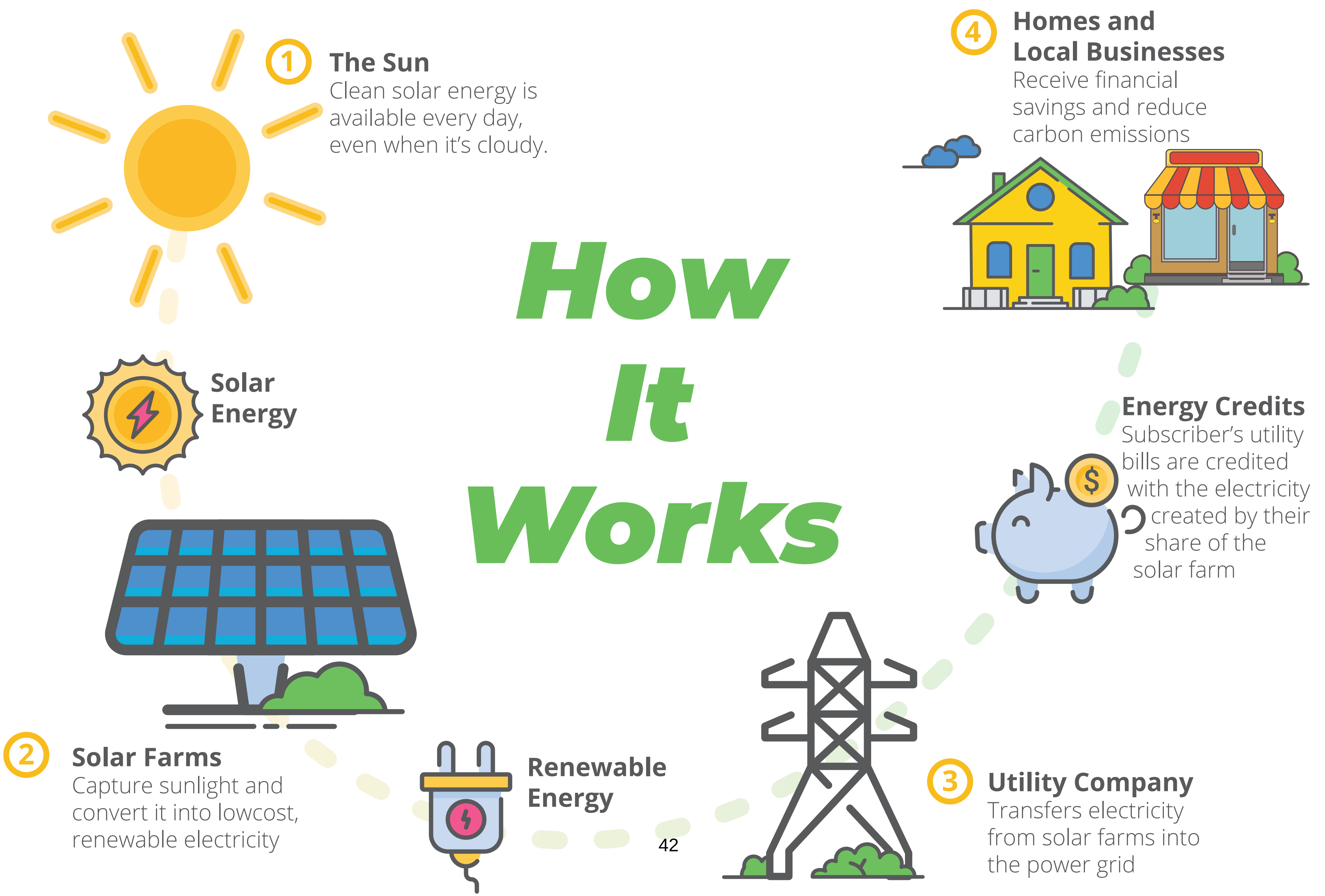
_____ I acknowledge the privacy policy and accept its terms.

_____ I give Solar On Earth and its partners permission to access my energy billing history.

Customer Signature: ______________________ Title: President, SD74 Board of Education

Date: ______________

SOLAR ON EARTH



# Everyone Benefits from Community Solar

Whether you're a renter, homeowner, or business owner, Community Solar works for everyone. There's no need to build your own array to get the financial and environmental benefits of Community Solar.

### Save Money

Save money on your electricity bill every year you are subscribed

### Reduce CO2 Emissions

By helping to replace power generated using fossil fuels with clean, renewable solar energy

### Boost Local Economy

Locally produced power also produces local jobs, boosting your community economy

SOLAR ON EARTH

## 1. SCHEDULE A CONSULT

An SOE Rep explains the process and answer any questions. During your consult, the SOE rep reviews your utility bill(s) and helps you sign up for a local Community Solar program.

## 2. WELCOME PACKET

After about 3 weeks from your consult, you receive a welcome packet from your solar farm.

## 3. RECEIVE YOUR FIRST BILL

Your electricity bill includes credits from the solar farm company at a reduced rate.

## 4. START SAVING

Enjoy your savings, month after month!



# SIGN UP IS EASY

# Community solar agreement aims to cut electricity costs, emissions across 31 Illinois fast food outlets

January 28, 2025 - Rachel Metea

A portfolio of 31 Wendy's and McDonald's locations across northern Illinois has locked in discounts on its energy bills potentially worth over $1 million across 20 years in an agreement with community solar provider Perch Energy, the company said Jan. 23.

Community solar purchases allow businesses to reduce the greenhouse gas emissions of their electricity use without installing on-site solar. In June, the Wendy's Co. — which operates corporate-owned Wendy's restaurants and licenses franchise locations to owner-operators like All Star Management — announced that nearly 100 of its corporate-owned restaurants and 40 franchise locations in New York, Massachusetts and Illinois had enrolled in community solar provider Ampion Renewable Energy's solar-powered clean energy offering.

All Star Management's first round of subscriptions, announced Jan. 23, will purchase energy from two community solar projects with nearly 8 megawatts of combined capacity to supply its locations in Chicago's western and southern suburbs. The deal could produce about "half a million dollars of savings" for All Star Management, Perch Energy said. Expected future capacity additions could allow All Star to double its savings to an estimated $1 million over 20 years, Perch and All Star Management said.

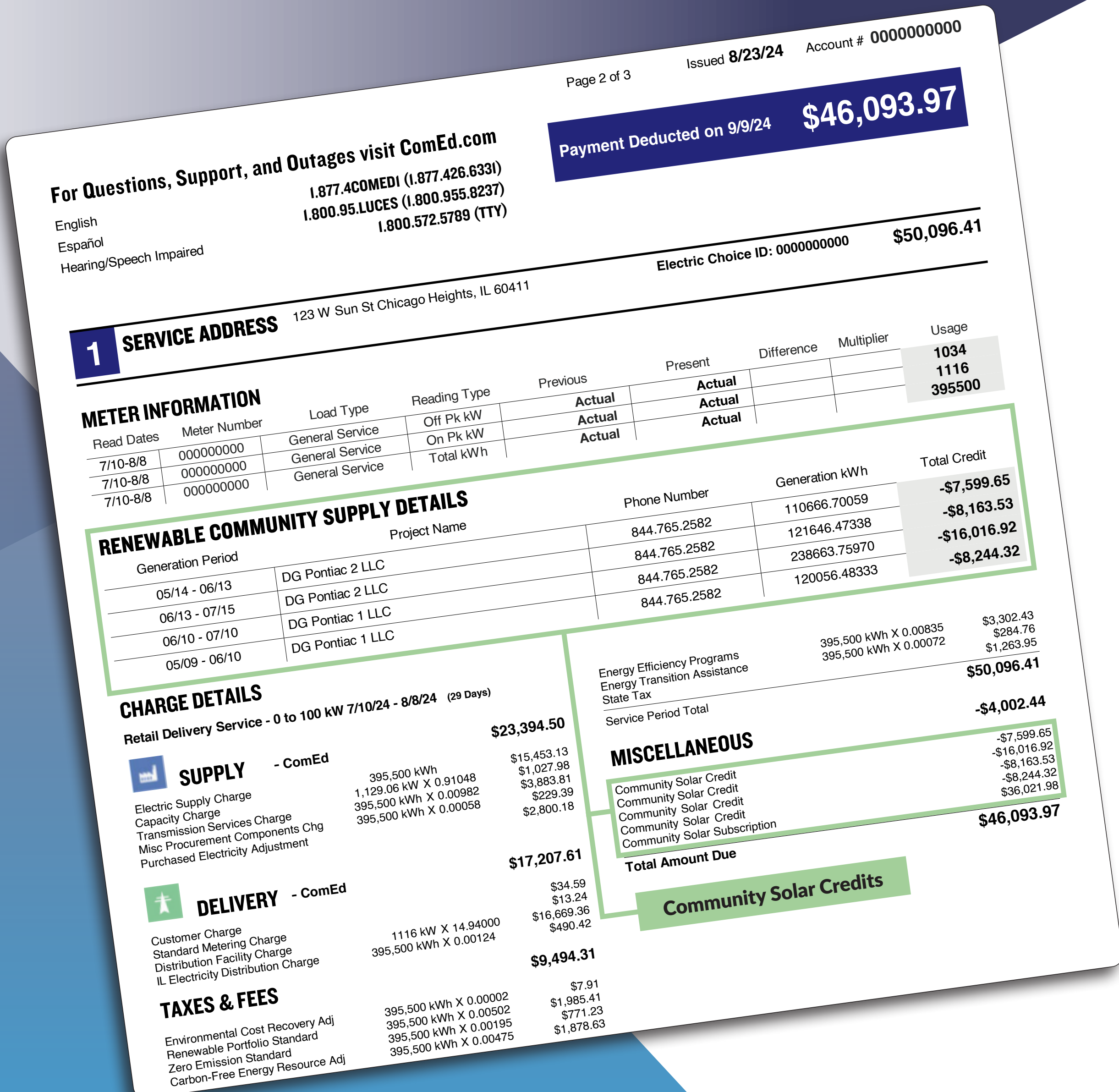
> "It was an easy decision. A lot of our restaurants are open early and close late. And some are open 24 hours a day, so we use a lot of electricity," All Star Management Owner Mike Allegro said in a statement.

Perch Energy has more than 36,000 active subscriptions in the United States drawing power from nearly 200 community solar projects in the Northeast, Mid-Atlantic and Midwest, Stewart said.


Wendy's and McDonald's locations in Northern Illinois are partnering with Perch Energy to enroll in community solar. The 31 restaurants are estimated to save over $20,000 annually for 20 years on their electricity costs, the company says. Courtesy of Perch Energy

All Star Management connected with Perch Energy through Solar On Earth, a community solar customer acquisition provider that works with Perch in six states, the companies said.

Illinois Shines, a clean energy program administered by the Illinois Power Agency, approved the community solar projects involved in this agreement. Individuals, businesses, nonprofits and institutions can participate in Illinois Shines-approved community solar programs, the agency says.


Page 2 of 3 Issued **8/23/24** Account # **0000000000**

**Payment Deducted on 9/9/24** **$46,093.97**

**For Questions, Support, and Outages visit ComEd.com**

| | |
|---|---|
| English | 1.877.4COMEDI (1.877.426.6331) |
| Español | 1.800.95.LUCES (1.800.955.8237) |
| Hearing/Speech Impaired | 1.800.572.5789 (TTY) |

**Electric Choice ID: 0000000000** **$50,096.41**

**1 SERVICE ADDRESS** 123 W Sun St Chicago Heights, IL 60411

**METER INFORMATION**

| Read Dates | Meter Number | Load Type | Reading Type | Previous | Present | Difference | Multiplier | Usage |
|---|---|---|---|---|---|---|---|---|
| 7/10-8/8 | 000000000 | General Service | Off Pk kW | Actual | Actual | | | 1034 |
| 7/10-8/8 | 000000000 | General Service | On Pk kW | Actual | Actual | | | 1116 |
| 7/10-8/8 | 000000000 | General Service | Total kWh | Actual | Actual | | | 395500 |

**RENEWABLE COMMUNITY SUPPLY DETAILS**

| Generation Period | Project Name | Phone Number | Generation kWh | Total Credit |
|---|---|---|---|---|
| 05/14 - 06/13 | DG Pontiac 2 LLC | 844.765.2582 | 110666.70059 | -$7,599.65 |
| 06/13 - 07/15 | DG Pontiac 2 LLC | 844.765.2582 | 121646.47338 | -$8,163.53 |
| 06/10 - 07/10 | DG Pontiac 1 LLC | 844.765.2582 | 238663.75970 | -$16,016.92 |
| 05/09 - 06/10 | DG Pontiac 1 LLC | 844.765.2582 | 120056.48333 | -$8,244.32 |

**CHARGE DETAILS**

**Retail Delivery Service - 0 to 100 kW 7/10/24 - 8/8/24** (29 Days)

**SUPPLY - ComEd** **$23,394.50**

| | | |
|---|---|---|
| Electric Supply Charge | 395,500 kWh | $15,453.13 |
| Capacity Charge | 1,129.06 kW X 0.91048 | $1,027.98 |
| Transmission Services Charge | 395,500 kWh X 0.00982 | $3,883.81 |
| Misc Procurement Components Chg | 395,500 kWh X 0.00058 | $229.39 |
| Purchased Electricity Adjustment | | $2,800.18 |

**DELIVERY - ComEd** **$17,207.61**

| | | |
|---|---|---|
| Customer Charge | | $34.59 |
| Standard Metering Charge | | $13.24 |
| Distribution Facility Charge | 1116 kW X 14.94000 | $16,669.36 |
| IL Electricity Distribution Charge | 395,500 kWh X 0.00124 | $490.42 |

**TAXES & FEES** **$9,494.31**

| | | |
|---|---|---|
| Environmental Cost Recovery Adj | 395,500 kWh X 0.00002 | $7.91 |
| Renewable Portfolio Standard | 395,500 kWh X 0.00502 | $1,985.41 |
| Zero Emission Standard | 395,500 kWh X 0.00195 | $771.23 |
| Carbon-Free Energy Resource Adj | 395,500 kWh X 0.00475 | $1,878.63 |
| Energy Efficiency Programs | 395,500 kWh X 0.00835 | $3,302.43 |
| Energy Transition Assistance | 395,500 kWh X 0.00072 | $284.76 |
| State Tax | | $1,263.95 |

Service Period Total **$50,096.41**

**MISCELLANEOUS** **-$4,002.44**

| | |
|---|---|
| Community Solar Credit | -$7,599.65 |
| Community Solar Credit | -$16,016.92 |
| Community Solar Credit | -$8,163.53 |
| Community Solar Credit | -$8,244.32 |
| Community Solar Subscription | $36,021.98 |

**Total Amount Due** **$46,093.97**



# Sample ComEd Bill

## Total Cost Breakdown:

| | |
|---|---|
| Total before Community Solar | $50,096.41 |
| Total Community Solar credits | -$4,002.44 |
| Total after Community Solar | $46,093.97 |
| **Community Solar Savings** | **$4,002.44** |



This sample is based on a 10% discount on solar credits.

SOLAR ON EARTH

# What Community Solar can do...

Due to capacity constraints this offer is only valid for 45 days.

| | | |
|---|---|---|
| Customer Annual Usage | | **2,331,110** |
| Solar Offset Percentage | 90% | **2,097,999** |
| Output Yield (kWh/kW) | | 1,350 |
| Current ABC Value ($/kWh) | | **$0.034** |
| Annual Utility Rate Escalator - Low Case | | 0.5% |
| Annual Utility Rate Escalator - High Case | | 4.0% |
| Annual Output Degradation | | 0.50% |
| ABC Rate Discount | | **20.0%** |
| Customer System Size | | 1554.07 |

| | |
|---|---|
| # of Accounts | 1 |
| Delivery Rate | 0.034 |
| Est. Delivery Spend | $78,377 |

LINCOLNWOOD 74 SCHOOL DISTRICT

## Estimated Savings - 20% NC

(Based on bill provided by client - Delivery Only)

| Operating Year | Annual System Output (kWh) | Utility ABC Value Low ($/kWh) | Utility ABC Value High ($/kWh) | Solar ABC Purchase Rate Low ($/kWh) | Solar ABC Purchase Rate High ($/kWh) | Total Estimated Savings Low ($) | Total Estimated Savings High ($) | Cumulative Savings Low ($) | Cumulative Savings High ($) |
|---|---|---|---|---|---|---|---|---|---|
| 1 | 2,097,999 | $0.034 | $0.034 | $0.027 | $0.027 | $14,108 | $14,108 | $14,108 | $14,108 |
| 2 | 2,087,509 | $0.034 | $0.035 | $0.027 | $0.028 | $14,107 | $14,599 | $28,215 | $28,707 |
| 3 | 2,077,071 | $0.034 | $0.036 | $0.027 | $0.029 | $14,107 | $15,107 | $42,322 | $43,813 |
| 4 | 2,066,686 | $0.034 | $0.038 | $0.027 | $0.030 | $14,107 | $15,633 | $56,429 | $59,446 |
| 5 | 2,056,353 | $0.034 | $0.039 | $0.027 | $0.031 | $14,106 | $16,177 | $70,535 | $75,622 |
| 6 | 2,046,071 | $0.034 | $0.041 | $0.028 | $0.033 | $14,106 | $16,739 | $84,642 | $92,362 |
| 7 | 2,035,841 | $0.035 | $0.043 | $0.028 | $0.034 | $14,106 | $17,322 | $98,747 | $109,684 |
| 8 | 2,025,661 | $0.035 | $0.044 | $0.028 | $0.035 | $14,105 | $17,925 | $112,853 | $127,609 |
| 9 | 2,015,533 | $0.035 | $0.046 | $0.028 | $0.037 | $14,105 | $18,549 | $126,958 | $146,157 |
| 10 | 2,005,455 | $0.035 | $0.048 | $0.028 | $0.038 | $14,105 | $19,194 | $141,062 | $165,351 |
| 11 | 1,995,428 | $0.035 | $0.050 | $0.028 | $0.040 | $14,104 | $19,862 | $155,166 | $185,213 |
| 12 | 1,985,451 | $0.036 | $0.052 | $0.028 | $0.041 | $14,104 | $20,553 | $169,270 | $205,767 |
| 13 | 1,975,524 | $0.036 | $0.054 | $0.029 | $0.043 | $14,104 | $21,268 | $183,374 | $227,035 |
| 14 | 1,965,646 | $0.036 | $0.056 | $0.029 | $0.045 | $14,103 | $22,009 | $197,477 | $249,044 |
| 15 | 1,955,818 | $0.036 | $0.058 | $0.029 | $0.047 | $14,103 | $22,775 | $211,580 | $271,818 |
| 16 | 1,946,039 | $0.036 | $0.061 | $0.029 | $0.048 | $14,103 | $23,567 | $225,683 | $295,385 |
| 17 | 1,936,309 | $0.036 | $0.063 | $0.029 | $0.050 | $14,102 | $24,387 | $239,785 | $319,772 |
| 18 | 1,926,627 | $0.037 | $0.065 | $0.029 | $0.052 | $14,102 | $25,236 | $253,886 | $345,008 |
| 19 | 1,916,994 | $0.037 | $0.068 | $0.029 | $0.054 | $14,101 | $26,114 | $267,988 | $371,122 |
| 20 | 1,907,409 | $0.037 | $0.071 | $0.030 | $0.057 | $14,101 | $27,023 | $282,089 | $398,145 |
| **20 Year Total** | **40,025,423** | | | | | **$282,089** | **$398,145** | | |

**3,202,034** Pounds of $CO_2$ Reduced per year[1]

**69,309** Equivalent Trees per year[2]

**320** Cars Off the Road per year[3]

[1]Every kWh of solar energy reduces $CO_2$ emissions by 1.6 lbs. [2]One mature tree reduces $CO_2$ emissions by 46 lbs/year. [3]A typical gas-powered passenger vehicle emits about 10,000 pounds of $CO_2$ per year.

SOLAR ON EARTH

# What Community Solar can do...

| | | |
|---|---|---|
| Customer Annual Usage | | **2,331,110** |
| Solar Offset Percentage | 93% | **2,167,932** |
| Output Yield (kWh/kW) | | 1,350 |
| Current ABC Value ($/kWh) | | **$0.034** |
| Annual Utility Rate Escalator - Low Case | | 0.5% |
| Annual Utility Rate Escalator - High Case | | 4.0% |
| Annual Output Degradation | | 0.50% |
| ABC Rate Discount | | **10.0%** |
| Customer System Size | | 1605.88 |

| | |
|---|---|
| # of Accounts | 1 |
| Delivery Rate | 0.034 |
| Est. Delivery Spend | $78,377 |

LINCOLNWOOD 74 SCHOOL DISTRICT

## Estimated Savings - 10% NC

(Based on bill provided by client - Delivery Only)

| Operating Year | Annual System Output (kWh) | Utility ABC Value Low ($/kWh) | Utility ABC Value High ($/kWh) | Solar ABC Purchase Rate Low ($/kWh) | Solar ABC Purchase Rate High ($/kWh) | Total Estimated Savings Low ($) | Total Estimated Savings High ($) | Cumulative Savings Low ($) | Cumulative Savings High ($) |
|---|---|---|---|---|---|---|---|---|---|
| 1 | 2,167,932 | $0.034 | $0.034 | $0.030 | $0.030 | $7,289 | $7,289 | $7,289 | $7,289 |
| 2 | 2,157,093 | $0.034 | $0.035 | $0.030 | $0.031 | $7,289 | $7,543 | $14,578 | $14,832 |
| 3 | 2,146,307 | $0.034 | $0.036 | $0.031 | $0.033 | $7,289 | $7,805 | $21,867 | $22,637 |
| 4 | 2,135,576 | $0.034 | $0.038 | $0.031 | $0.034 | $7,288 | $8,077 | $29,155 | $30,714 |
| 5 | 2,124,898 | $0.034 | $0.039 | $0.031 | $0.035 | $7,288 | $8,358 | $36,443 | $39,072 |
| 6 | 2,114,273 | $0.034 | $0.041 | $0.031 | $0.037 | $7,288 | $8,649 | $43,731 | $47,720 |
| 7 | 2,103,702 | $0.035 | $0.043 | $0.031 | $0.038 | $7,288 | $8,950 | $51,019 | $56,670 |
| 8 | 2,093,183 | $0.035 | $0.044 | $0.031 | $0.040 | $7,288 | $9,261 | $58,307 | $65,931 |
| 9 | 2,082,717 | $0.035 | $0.046 | $0.031 | $0.041 | $7,288 | $9,583 | $65,595 | $75,515 |
| 10 | 2,072,304 | $0.035 | $0.048 | $0.032 | $0.043 | $7,287 | $9,917 | $72,882 | $85,431 |
| 11 | 2,061,942 | $0.035 | $0.050 | $0.032 | $0.045 | $7,287 | $10,262 | $80,169 | $95,694 |
| 12 | 2,051,633 | $0.036 | $0.052 | $0.032 | $0.047 | $7,287 | $10,619 | $87,456 | $106,313 |
| 13 | 2,041,374 | $0.036 | $0.054 | $0.032 | $0.048 | $7,287 | $10,989 | $94,743 | $117,301 |
| 14 | 2,031,168 | $0.036 | $0.056 | $0.032 | $0.050 | $7,287 | $11,371 | $102,030 | $128,673 |
| 15 | 2,021,012 | $0.036 | $0.058 | $0.032 | $0.052 | $7,286 | $11,767 | $109,316 | $140,439 |
| 16 | 2,010,907 | $0.036 | $0.061 | $0.033 | $0.054 | $7,286 | $12,176 | $116,603 | $152,616 |
| 17 | 2,000,852 | $0.036 | $0.063 | $0.033 | $0.057 | $7,286 | $12,600 | $123,889 | $165,216 |
| 18 | 1,990,848 | $0.037 | $0.065 | $0.033 | $0.059 | $7,286 | $13,039 | $131,175 | $178,254 |
| 19 | 1,980,894 | $0.037 | $0.068 | $0.033 | $0.061 | $7,286 | $13,492 | $138,460 | $191,747 |
| 20 | 1,970,989 | $0.037 | $0.071 | $0.033 | $0.064 | $7,286 | $13,962 | $145,746 | $205,708 |
| **20 Year Total** | **41,359,604** | | | | | **$145,746** | **$205,708** | | |

**3,308,768**
**Pounds of $CO_2$ Reduced per year**[1]

**71,930**
**Equivalent Trees per year**[2]

**331**
**Cars Off the Road per year**[3]

*[1]Every kWh of solar energy reduces $CO_2$ emissions by 1.6 lbs. [2]One mature tree reduces $CO_2$ emissions by 46 lbs/year. [3]A typical gas-powered passenger vehicle emits about 10,000 pounds of $CO_2$ per year.*

# Who Does Community Solar?

In Illinois, Solar On Earth has helped thousands of electricity customers join a Community Solar project, save money, and reduce $CO_2$ emissions. This includes homeowners, renters, businesses, farms, municipalities, and schools.

## Municipalities

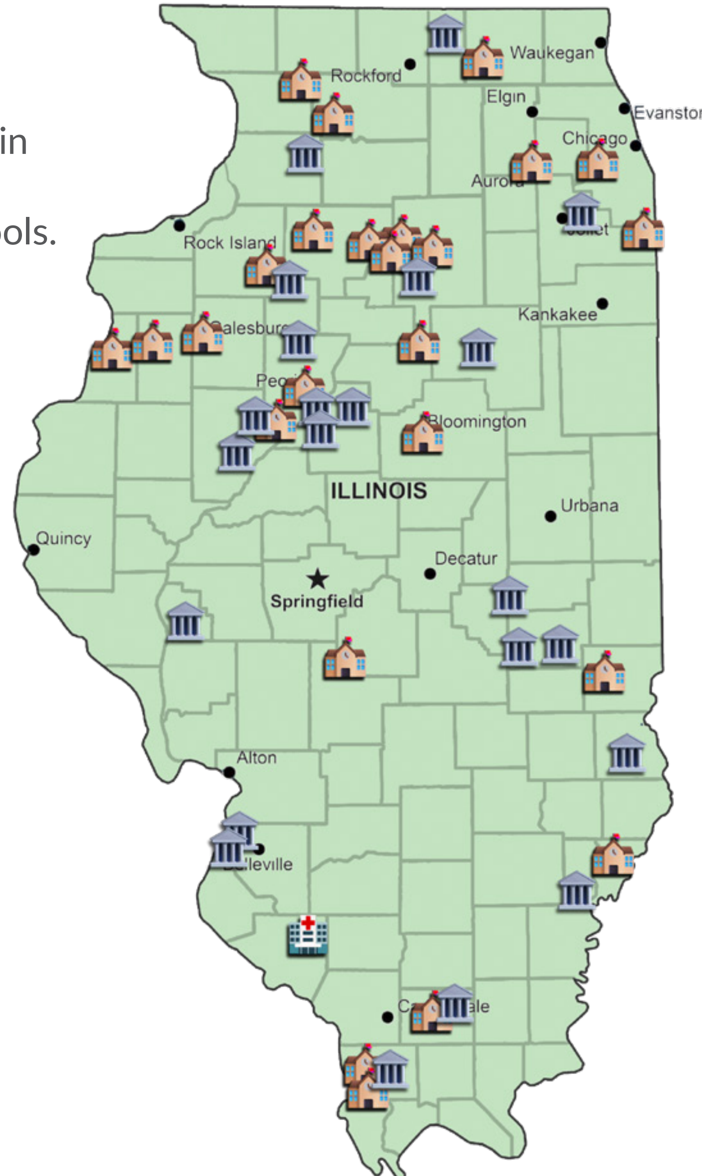
City of Albion
City of Anna
City of Cahokia Heights
City of Canton
City of Kewanee
City of LaSalle
City of Marion
City of Mattoon
City of Pekin
City of Pontiac
City of Robinson
City of Sterling
Coles County
Fulton County
Scott County
Village of Arthur
Village of Bartonville
Village of Capron
Village of Cahokia
Village of Morton
Village of New Lenox
Village of Princeville

## Hospitals

Sparta Community Hospital

## Schools

Anna CCSD 37
Anna-Jonesboro CHSD 81
Brookfield/LaGrange Park SD 95
Bureau Valley CUSD 340
Canton CUSD 66
Community CSD 168
Eastland CUSD 308
Fieldcrest CUSD 6
Galesburg CUSD 205
Hall High School
Hutsonville CUSD 1
Kewanee Community School 229
LaSalle Elementary School District 122
LaSalle Peru High School and Township
Marengo Union Elementary CSD 165
Marion CUSD 2
Martinsville CUSD 3C
McLean County USD 5
Morrisonville CUSD 1
Norwood School District 63
Polo CUSD 222
United CUSD 304
Waltham CC School District 185
West Aurora School District 129
West Central CUSD 235




ver. February 2026

# Plus co-branded marketing . . .


## Let people know you support renewable energy!

# Sound too good to be true?

## *It Isn't.*

Since 2015, Solar On Earth has helped people reduce $CO_2$ emissions by 100,000 metric tons, and over $5 million each year.

www.solaronearth.com

SOLAR ON EARTH®

# Over 100,000 metric tons of $CO_2$ reduced each year since 2021

Make a profound impact on your financial gains, and the environment

**5 million trees**

Each year, enough carbon is saved to equal the carbon processed by 5 million trees

**25,000 lives**

Reducing pollutants can prevent unnecessary health care costs and save more than 25,000 lives

**$275 million**

Over the contract term, our customers will save over $275 million

# Contact Us

Solar On Earth (SOE) was formed in 2015 by seasoned solar veterans who were on the forefront in recognizing the opportunity Community Solar offered. Over the past decade, we have expanded our presence to over a dozen states from Maine to Hawaii. We've helped homeowners and renters to large manufacturers and municipalities benefit from Community Solar subscriptions from the top solar developers in the country. Connect with us online, in person, or over the phone. Together, we can transform your access to clean energy.

## Social Media

**solaronearth**
facebook.com/solaronearth

**solaronearth**
instagram.com/solaronearth

**solar-on-earth**
www.linkedin.com/company/solar-on-earth

321 Billerica Road, Suite 100, Chelmsford, MA 01824
701 Calvert Ave., Chadwick, IL 61014
**www.solaronearth.com**



SOLAR ON EARTH

SOLAR ON EARTH

Our Mission: To promote clean energy alternatives through education, accessibility, and a positive customer experience focused on community engagement and investment for all.

YMCA Healthy Kids Day


Household Goods, Inc


Earth Day Clean-Up Crew


Holiday Gift Drive

Food Pantry Support

# Community Solar with Illinois Shines

off-site solar serving multiple subscribers

## What Is Illinois Shines?

Illinois Shines is a state-administered incentive program to support the development of new solar projects. Community solar developers receive incentive payments through Illinois Shines, which allows them to offer affordable community solar subscriptions to customers.

## What Is Community Solar?

Community solar allows participants, also called subscribers, to benefit from solar energy and support renewable energy development without installing panels on their own property.

When you sign up for community solar, you subscribe to a share of a community solar project. You receive dollar credits on your electric utility bill based on how much electricity your share of the community solar project generates. Then you pay a subscription fee to your community solar provider. You can see savings if that subscription fee is less than the bill credits that you use.

Traditional community solar projects in Illinois Shines offer subscriptions to solar projects located anywhere within a customer's utility territory. A new type of community solar project within Illinois Shines is known as "Community-Driven Community Solar" (CDCS). These are community solar projects that provide direct and tangible benefits to the local community. You can ask your community solar provider whether a community solar project is a Traditional or Community-Driven project.

Community solar is not the same as "green" or "renewable" supply offers from an Alternative Retail Electric Supplier (ARES). Signing up for a community solar subscription is not the same as changing your electric supplier, although some community solar providers may require you to choose a specific electricity supply option as a condition of enrollment.

## How Do Community Solar Bill Credits Work?

You will receive monetary credits on your electric utility bill based on how much electricity your share of the community solar project generates. Once you subscribe, and the community solar project is operating, it may take a few months before the credits appear on your bill.

**You can view an ADA accessible version of this document at www.illinoisshines.com/accessible.**

For customers in **Commonwealth Edison (ComEd) territory,** community solar bill credits are applied to your entire electric bill—that is, they can be used to "buy down" all charges on your electric bill. Bill credits roll over month-to-month and only expire if you move out of ComEd territory.

For customers in **Ameren territory,** until November 2023, community solar bill credits are only applied to the supply charges on your electric bill. After November 2023, bill credits will apply to your entire electric bill. Bill credits roll over month-to-month and only expire if you move out of Ameren territory.

> **When you subscribe to a community solar project, you are making a financial commitment. If possible, compare offers from different community solar providers. Also, make sure to read and understand your entire subscription contract before signing it.**

## How Much Will My Community Solar Subscription Cost?

Subscriptions will vary by community solar project and Approved Vendor. You are not guaranteed to save money unless your contract includes an explicit savings guarantee. **Read your contract carefully to make sure you know what you will be paying and when.**



**Illinois Shines Program Administrator**
admin@illinoisshines.com
(877) 783-1820

Illinois Shines is administered by Energy Solutions on behalf of the Illinois Power Agency, an independent state government agency.

Many community solar subscriptions are priced based on the amount of bill credits that the customer receives. That is, the subscription fee may be a set percentage of the bill credits. For example, your community solar charge might be set at 80% or 90% of the value of the bill credits that you receive. The bill credits (which are based on the amount of electricity generated by your share of the solar project) will vary month-to-month, so the subscription charge will also vary.

If your community solar subscription price is set a different way, make sure that you compare the subscription price and any other fees to the amount of bill credits that you expect to receive.

Carefully review your Disclosure Form and contract to understand other applicable fees, including whether there is a fee for early termination of the subscription.

## How Is My Subscription Sized?

Most community solar subscriptions are sized so that the subscription's generation in kilowatt-hours (kWh) roughly matches the customer's electric usage in kWh over the course of the year. Your subscription size will be included on your Disclosure Form. If your subscription size is too large, meaning the subscription size of the project you are subscribed to will produce more kWh of electricity than you use in a year, it is possible that you may pay for more bill credits than you are able to use. Keep in mind that the solar project will generate more electricity in the summer than in the winter.

**Other Considerations:**

***Does your subscription require you to authorize the community solar provider to act as your agent with respect to your electric utility account?*** If so, the community solar provider may pay your utility bills on your behalf and make changes to your utility account.

***Does your subscription require you to sign up to receive electricity from a specific electric supplier or utility default service?*** If so, what rate will you be charged for electricity under that supply option?

## Consumer Protection

**Your community solar provider is required to provide you with this informational brochure and a standard Disclosure Form, which you must sign before you sign a subscription contract.** The Disclosure Form includes information about the Program and consumer rights, contact information for your community solar provider, and information about costs and savings. Review this form carefully and use it to compare offers from other community solar providers.

**Other Illinois Shines consumer protections include:**

- You have the right to keep your subscription if you move to a different home or business location in the same utility service territory.
- You also have rights to assign or sell the subscription to another customer within your original utility service territory without having to pay a fee to the subscription provider. Some restrictions apply.
- Illinois Shines sets out requirements for what information and terms must be included in your subscription contract.
- Only Approved Vendors may submit project applications to Illinois Shines; these companies are vetted by the Program Administrator. Your community solar provider may be an Approved Vendor or they may be a Designee who works with customers on behalf of an Approved Vendor. Designees must be registered with Illinois Shines.
- Dedicated Program Administrator staff answer questions and assist customers in resolving complaints.

## Complaint Procedures

If you have a problem related to your solar project or the sales process, first try to resolve it with your installer or the Approved Vendor. If you can't agree about how to solve the problem, you may contact the **Illinois Shines Program Administrator** by emailing complaints@illinoisshines.com or by calling 877-783-1820.

If you have been subject to fraudulent or deceptive sales practices, the Illinois Attorney General's Consumer Protection Division may be able to help.

**CHICAGO:** 800-386-5438 | TTY: 800-964-3013

**SPRINGFIELD:** 800-243-0618 | TTY: 877-844-5461

**CARBONDALE:** 800-243-0607 | TTY: 877-675-9339

**SPANISH LANGUAGE:** 866-310-8398

**For more information, go to www.illinoisshines.com**

**Illinois Solar for All,** another incentive program, is available for income-eligible customers and includes savings guarantees. Learn more at www.IllinoisSFA.com.



Illinois Shines | IPA Illinois Power Agency

**Illinois Shines Program Administrator**
admin@illinoisshines.com
(877) 783-1820

Illinois Shines is administered by Energy Solutions on behalf of the Illinois Power Agency, an independent state government agency.

U.S. DEPARTMENT of ENERGY

# Equitable Access to Community Solar

## What is Community Solar?

The U.S. Department of Energy defines community solar as any solar project or purchasing program, within a geographic area, in which the benefits of a solar project flow to multiple customers such as individuals, businesses, nonprofits, or other groups. In most cases, customers are benefitting from energy generated by solar panels at an off-site array

Community solar customers typically receive an electric bill credit for electricity generated by their share of the community solar system—similar to someone who has rooftop panels installed on their home. Community solar can be a great option for individuals who are unable to install solar panels on their roofs because they do not own their homes, have insufficient exposure to sunlight or roof conditions to support economic feasibility to install a rooftop PV system due to shading, roof size, or other factors, or for financial or other reasons.

## Why is Community Solar Important?

Community solar supports equitable access to renewable energy by allowing all households to benefit from solar energy, even if they are unable to install solar panels on their rooftop. In areas where solar power is less expensive than traditionally-generated electricity, community solar subscribers can save money on their monthly bills while also supporting a robust and resilient clean energy system. If community solar subscribers move to a new home within the same utility service territory or county, they can typically continue to benefit from their community solar share. Programs may also have options for selling or donating subscriptions.

Because most community solar arrays are located off-site, utilities or developers can strategically locate the systems in areas of the grid that can benefit the most from additional generation capacity. Utility-owned, community solar can help utilities improve relationships with customers, reduce energy burdens, and increase customer engagement in meeting renewable energy goals. Customer-owned or community-owned community solar arrays allow communities to have control over their energy resources while building local community wealth and energy democracy.

Community solar can be particularly beneficial for low- or moderate-income (LMI) households that face high energy burdens. Some community solar programs provide discounted or free subscriptions to income-qualified customers, allowing them to immediately take advantage of energy bill savings.

SOURCE: https://www.energy.gov/eere/solar/equitable-access-community-solar

# EXAMPLE

**Illinois Community Solar Subscription Agreement**

| | |
|---|---|
| Company: SunCentral LLC (SunCentral) | Effective Date: |
| Customer: | Facility: As set forth in Appendix A |
| Contact: | Subscription Capacity: As set forth in Appendix A |
| Role: | Utility: Ameren |

**1. <u>Introduction</u>.**

This Community Solar Subscription Agreement (this "***Agreement***") sets forth the terms and conditions under which you subscribe through SunCentral to a portion of the electric generating capacity of a utility-approved Community Renewable Generation Project for the Term of this Agreement in order to receive Bill Credits from the Utility so as to decrease your utility costs. "***Utility***" means the utility service provider listed under Appendix A. In this Agreement, you may be also referred to as "you", "your" or "Customer", and SunCentral, together with its successors and assigns, may also be referred to as "the Company" or "we" or "us" or "our". Customer and the Company shall collectively be referred to herein as the "Parties" and individually as a "Party".

This Agreement, with the Effective Date as of the date of the last signature, is a legally binding agreement with disclosures (attached, hereto as Appendix D) required by law, so please read everything carefully. If you have any questions regarding this Agreement, please contact SunCentral customer support at 888-734-3033 x702 or customerservice@suncentral.net. If you have questions regarding the program, please contact the Illinois Power Agency ("IPA") at 866-846-5276 or https://www2.illinois.gov/sites/ipa/Pages/default.aspx.

**2. <u>General Information</u>.**

As detailed below, the Utility currently participates in the Illinois Shines, the brand name for the Adjustable Block Program (ABP), whereby the Utility is required to issue bill credits for generated solar electricity pursuant to the terms of the Tariff and program regulations (the "***Program***"). ***"Tariff"*** means the Utility tariff from the Utility to implement the Program, as approved by the Illinois Commerce Commission ("ICC") and administered by the Illinois Power Agency, together with any subsequent amendments and approvals thereto. This Program requires the Utility to issue credits on the bills for certain customers (the "***Bill Credits***") in exchange for receipt of solar electricity from a qualifying Community Renewable Generation facility.

We have constructed or intend to construct a utility-approved Community Renewable Generation facility as set forth in the Program, at the location set forth in Appendix A (the "***Facility***"). We will interconnect the Facility with the Utility pursuant to the terms of the Tariff, generator interconnection agreement, the Program, or other agreements required to be executed with the Utility (collectively, the ***"Interconnection and Credit Agreements***" or "***ICA***"). Once the Facility begins to generate electric energy on a commercial basis and has received permission to operate by the Utility (the ***"Commercial Operations Date"*** or ***"COD"***) we shall provide you further description of such Facility and notice of assignment to it on or shortly after by updating Appendix A with the Commercial Operations Date, Facility Location, Facility's total nameplate capacity, and Customer's Capacity. Such updated Appendix A shall be added to this Agreement without the need for additional consent or signature of the Parties in accordance with Section 2. By executing this Agreement, you agree to allow us to assign this Agreement to any eligible solar facility developed, owned or managed by us as described (or to be described at a future date) in Appendix A.

Under this Agreement, you will subscribe to a portion of the electric generating capacity of the Facility during the Term of this Agreement in order to receive Bill Credits from the Utility on your electric bill (the "***Solar Interest***").

**3. <u>Term</u>.**

a. <u>Term</u>. The term of this Agreement shall commence on the Effective Date and continue for ten (10) years after the Commercial Operations Date (the "***Initial Term***"). This Agreement will automatically renew for successive terms of five (5) years for the lifetime of the Program (each, a "***Renewal Term***") unless either Party decides that it does not wish to renew this Agreement before the expiration of the Initial Term or any Renewal Term, as applicable, by notifying the other Party in writing at least one hundred eighty (180) days before the completion of the Initial Term or Renewal Term, as applicable. The Initial Term and any Renewal Term are collectively referred to as the "*Term*."

b. Termination for Convenience. You may terminate this Agreement at any time for any reason with one hundred and eighty (180) days prior written notice to us. If this Agreement is terminated pursuant to this Section, then all Bill Credits received by you prior to such termination shall be retained by you and you agree to pay us the Bill Credit Payment with respect to any Bill Credits that have or may continue to be allocated to you by the Utility after termination until we find a replacement customer and the Utility allocation form can be updated by us.

c. **RECURRING SUBSCRIPTION DISCLOSURES. YOUR PAYMENTS UNDER THIS AGREEMENT SHALL BE REOCCURRING UNLESS YOU CANCEL THIS AGREEMENT. THIS SECTION 3 SETS FORTH THE DEADLINES TO CANCEL YOUR AGREEMENT. YOU WILL BE CHARGED 80% OF THE BILL CREDITS YOU RECEIVE ON A MONTHLY BASIS IN ACCORDANCE WITH SECTION 6. YOU CAN EASILY CANCEL YOUR SUBSCRIPTION BY LOGGING INTO YOUR PORTAL (HTTPS://PLATFORM.PIVOTENERGY.NET/SETTINGS). ON THE ACCOUNT SETTINGS PAGE, CLICK THE BEGIN CANCELLATION PROCESS BUTTON. TERMINATION OF THE AGREEMENT WILL THEN TAKE PLACE IN ACCORDANCE WITH THE TERMS OF THE AGREEMENT.**

d. Initial Accrual of Bill Credits. The Utility shall begin allocating Bill Credits to you upon the date (the "***Eligibility Date***") by which all of the following shall have occurred: (1) the Commercial Operations Date and (2) the Utility has added you to the Utility's Bill Credit allocation records (the "***Allocation Form***") which we update with the Utility from time to time to allocate Bill Credits obtained from the Utility in respect to solar electricity delivered to the Utility Meter located at the Facility and (3) you have been approved by the Utility.

**4. Acknowledgments Regarding the Program.**

a. Program Limitation and Requirements. The Program imposes certain requirements and limits on participation in the Program as further described in the applicable Program rules and regulations (the "***Program Limitation***"). You acknowledge that your participation (or the participation of others at the same Utility Service Location) in other Utility programs relating to renewable energy payments, credits or rebates may further limit the Portion, Bill Credits or Capacity which you can receive, or which may be attributed to you in connection with this Agreement and the Program. You agree that we are not obligated to request, and that the Utility is not obligated to make any payment or provide Bill Credits to the extent your Capacity exceeds the Program Limitation. You acknowledge this Agreement will be deemed automatically amended to incorporate any changes to any Program rules or regulations. To participate in the Program, you must in addition to other applicable requirements (i) be and remain a customer of the Utility for electric service throughout the Term of this Agreement, (ii) assist in designating your Customer Account to which the Utility can post Bill Credits (which shall be at the Utility Service Location shown in Appendix A unless changed pursuant to the Agreement), and (iii) be and remain in compliance with all requirements of this Agreement and the Program throughout the Term of this Agreement

b. Your Subscription is Contingent on Allocation of Bill Credits by Utility. Your subscription is contingent upon and subject to the Utility's acceptance and allocation of Bill Credits to your Customer Account. "***Customer Account***" means Customer's account with the Utility for a location served by the Utility, and which must be in a rate class that is eligible under the Program. During the Term of this Agreement, (i) if for any reason the Utility refuses to allocate a portion or all of the Bill Credits to your Customer Account on a temporary basis, this Agreement shall remain in full force and effect, but we shall promptly refund to you any amount paid to us by you for such Bill Credits which the Utility refused to credit to your Customer Account, and (ii) if for any reason the Utility refuses to allocate the Bill Credits to your Customer Account on a permanent basis, either Party may terminate this Agreement by written notice to the other Party. Notwithstanding anything to the contrary, this Section 4(b) does not apply to the extent that the reason that the Utility refuses to allocate Bill Credits to you is a result of you failing to pay your Utility bill or your breach of this Agreement.

c. Additional Requirements. From time to time during the Term, we may request and you shall within ten (10) days of such request provide information reasonably requested by Company and/or its current or anticipated financiers or lenders ("***Lender***") in order to perform a credit eligibility analysis of you. If such information is not provided within such time, or if we determine in our sole discretion that such information is unsatisfactory, we may terminate this Agreement upon written notice to you.

**5. Customer's Subscription.**

a. Capacity Subscribed**.** Commencing on the Eligibility Date and continuing throughout the remainder of the Term, you agree to subscribe to a Capacity sufficient to produce kWh equal up to approximately ninety percent (90%) of the capacity allowed pursuant to the Program rules. After verifying your prior twelve-month usage or estimated usage with the Utility, we shall notify you of your Capacity within the updated Appendix A. "***Capacity***" means the amount of capacity you subscribed to under this Agreement as detailed under Appendix A expressed in terms of kW-DC.

b. Determination of Solar Output. You acknowledge the measurement of the Facility Solar Output shall be based upon readings at the Utility Meter. Each month during the Term of this Agreement, the Utility will record the amount of solar electricity generated that month at the Facility and delivered to the Utility Meter (the "***Facility Solar Output***"). The Utility will then multiply the Facility Solar Output by your Portion to arrive at the "***Customer Solar Output***" for that month in kWh. Customer Solar Output means the portion of the Facility production allocable to the Customer measured in kilowatt hours AC or "***kWh.***" The month over which such solar electricity is measured is referred to herein as the "***Production Month***." ***"Portion"*** means your Capacity expressed in a percentage of the total nameplate capacity of the Facility. The current estimated production projections are found in Appendix E.

c. Calculation of Bill Credits. Bill Credits are calculated solely by the Utility based upon the terms and conditions of the Program. You acknowledge and agree that our sole obligation regarding payments to you is to request and use commercially reasonable efforts to require the Utility to deliver Bill Credits. We will provide the Utility with your information so that the Utility can post the appropriate amount of Bill Credits to your electric bill, pursuant to the allocations shown in the Allocation Form. Bill Credits to be applied on your electric bill are calculated using the Bill Credit Rate multiplied by your Customer Solar Output. "***Bill Credit Rate***" means the applicable value in effect at the time of energy generation (in $/kWh) and may be periodically revised by the Utility based upon variations in the Utility's rate components from time to time, that is applicable to your service classification. You understand that (i) the Bill Credits received by you for a particular Production Month will be reflected on your statement from the Utility as a monetary credit amount and not as an electricity quantity; and (ii) such Bill Credits will be reflected on your monthly invoice according to the Utility's billing cycle, and there may be a delay of up to three months after the Production Month in which the Bill Credits appear on your Utility invoice.

d. Title; Environmental Attributes and Tax Incentives Excluded. You shall not be entitled to any ownership interest in, and as between you and us, we shall have title to, the Facility and all solar panels. You acknowledge and agree that your Solar Interest does not include any Environmental Attributes associated with the Facility, and you agree that you will not claim any Environmental Attributes. ***"Environmental Attributes"*** means any credit, benefit, reduction, offset, financial incentive, tax credit and other beneficial allowance that is in effect as of the Effective Date or may come into effect in the future, including, to the extent applicable and without limitation, (i) all environmental and renewable energy attributes and credits, **"*Renewable Energy Credits*"** of any kind and nature resulting from or associated with the Facility and/or its electricity generation, (ii) government financial incentives, (iii) greenhouse gas offsets, (iv) investment tax credits (including any grants or payments in lieu thereof), tax deduction, incentives or depreciation allowances established under any federal or state law, and (v) other allowances howsoever named or referred to, with respect to any and all fuel, emissions, air quality, or other environmental characteristics, resulting from the use of solar energy generation or the avoidance of the emission of any gas, chemical or other substance into the air, soil or water attributable to the Facility and/or its electricity generation.

e. Taxes. You shall be responsible to either pay or reimburse us for any applicable sales, use, import, excise, value added, or other taxes or levies (other than our income taxes) associated with this Agreement. We shall be responsible for any and all taxes assessed on the generation, sale and delivery of the electricity from your Solar Interest. We do not make any representations or warranty concerning the tax implications of any Bill Credits provided to you.

f. Distribution of Excess Bill Credits. ***"Excess Bill Credits"*** means additional Bill Credits which upon our instruction to the Utility are allocated to your Customer Account by the Utility, which shall temporarily increase the regular Bill Credit distribution associated with your Customer Solar Output. We may at any time direct the Utility to apply Excess Bill Credits to your Customer Account if not in violation of the Program.

**6. Payment**

a. Bill Credit Payment. Except as provided in Section 6(c) below, the payment (the "***Bill Credit Payment***") for each month is (i) eighty percent (80%) of the Bill Credits attributable to the Customer's Solar Output for the prior Production Month plus (ii) eighty percent (80%) of the Excess Bill Credits received by you for such Production Month, if applicable under Section 5(f).

b. Invoice for Bill Credit Payment. Each month following the Eligibility Date (except as provided in Section 6(c) below), you will electronically receive a monthly statement from us showing the Bill Credit Payment amount due from you on or about the 60th day after the end of the Production Month upon which such Bill Credit Payment is based including any previous balance and late fee, if applicable (the "***Invoice***"). The Invoice shall be based on readings from the Utility Meter, if available. In the event the Utility does not provide Utility Meter readings at all or on a timely basis, the Invoice shall be based on readings at the Facility Meter. ***"Facility Meter"*** means our electric meter located at the Facility and used to measure the solar electricity generated at the Facility. You shall pay all invoiced amounts owed to us within thirty (30) days of the date of the Invoice. All invoices shall be paid by automatic payment or another Company-approved payment method. During your enrollment process, you shall execute the payment authorization form and provide us the necessary payment information. You agree to inform us of any changes to your payment information within ten (10) days of any change. Any late payments shall be subject to late fees. If your payment is late in accordance with this Agreement, you shall owe the lesser of (i) 2% per month on the portion of your balance that is more than thirty (30) days past due and (ii) or the maximum amount as allowed by applicable law as a "***Late Fee***".

c. Consolidated Billing. "***Consolidated Billing***" means the utility net crediting process of splitting the Bill Credits between the Customer and the Company. Notwithstanding anything to the contrary, under the Program, we can elect to sign up for Consolidated Billing at any time once Consolidated Billing has been implemented by the Utility. For all Production Months in respect to which we have elected to participate in Consolidated Billing, the Utility will credit you twenty percent (20%) (the "***Bill Credit Savings Rate"***) multiplied by the total Bill Credits attributable to the Customer's Solar Output for the Production Month as determined pursuant to this Agreement. The remaining Bill Credits (minus any administrative fees) would go directly to us. Thus, you would only see the Bill Credit savings on your electric bill. For Production Months under Consolidated Billing, you shall not owe the Bill Credit Payment nor shall you receive a separate Invoice from us.

d. Records and Audits. Each Party shall keep, for a period of not less than three (3) years after the date of each Invoice, records sufficient to permit verification of the accuracy of billing statements, charges, computations and payments reflected on such Invoice. During such period each Party may, at its sole cost and expense, and upon reasonable notice to the other Party, examine the other Party's records pertaining to such Invoice during the other Party's normal business hours. We shall, at your request (such request to not occur more than annually), provide documentation of the amount of electricity generated by the Facility and/or the calculation of the Bill Credit Payments and Bill Credit calculations under Consolidated Billing, as applicable, provided that you provide us with your Utility bills for the time in question.

**7. Customer Information.**

Within ten (10) days of any request therefor by the Utility or us, you will provide to the Utility or us all applications, documentation and information required by the Utility to evaluate your qualification and eligibility for participation in the Program. You further agree to execute the Consent to Disclose Utility Customer Data set forth in Appendix C. We may use your customer information you provide in Appendix A for reporting purposes to governmental entities and as outlined in Appendix C. To help us carry out the terms of this Agreement and interact with the Utility in regard to requirements of the Program, you agree that we have permission to submit to the Utility and/or obtain from the Utility your customer information listed in Appendix A, and usage information. Protection of your Customer Data is important to us. The terms and conditions of our data privacy policy found at https://suncentral.net/privacy-policy/ are incorporated into this Agreement.

**8. Changes in Location and Capacity.**

a. Change in Location.

i. Advance Notice. You agree to provide us with ninety (90) days advance notice if you are moving, intend to close your Utility account, or of any other change which may cause you to not be the Utility's customer at the Utility Service Location.

ii. New Eligible Service Location within same Utility Service Territory. If you change your Utility Service Location, this Agreement shall continue for the new location if: (i) the billing meter at the new premise is within the same service territory as the Utility serving the associated Facility or another one of our facilities that has available capacity, and (ii) you are established as the customer of record for electric service with the Utility at the new premises. You shall take all steps and provide all information required by the Utility under the Program to substitute your new service location as the Utility Service Location under this Agreement, and this Agreement shall continue in effect. We shall update Allocation Form. After the Utility has verified eligibility and accepted the updated Allocation Form, you will continue to receive Bill Credits in accordance with the terms of this Agreement. We shall update Appendix A with your new Utility Service Location, without the need for additional consent or signature.

iii. Other Termination of Utility Service. If you cease to be a Utility customer for electric service at the Utility Service Location and your new service location is not eligible to participate in Program in our Facility, we may terminate this Agreement under Section 10(e).

b. Increase or Decrease in Capacity. In accordance with Program Limitations, we may increase or decrease your Capacity, to adjust for changes in your actual electrical usage. We shall notify you of any changes within sixty (60) days of such change in Capacity.

c. Transfer to a Replacement Customer. You may be permitted to transfer all of your Capacity to a replacement customer as long as (i) such transfer is made in compliance with all terms and conditions of the Program, including Program Limitations; (ii) the replacement customer is eligible under the Program; (iii) you have no outstanding obligations in connection with your Customer Account or payments due under this Agreement; and (iv) you obtain our prior written consent, which consent may be withheld in our sole discretion. As a condition of any such transfer, you and the proposed transferee shall provide us with all requested documentation and information related to the transfer, and confirmation of qualification by the Utility to participate in the Program. Upon execution of a new agreement with the replacement customer, this Agreement will terminate.

**9. Your General Agreements.**

a. Representations and Warranties. As of the Effective Date, each Party represents and warrants to the other Party as follows:

i. The Party is duly organized, validly existing, and in good standing under the laws of the state of its formation.

ii. The Party has full legal capacity to enter into and perform this Agreement and that the information provided is true to the best of its knowledge and belief.

iii. The execution of this Agreement has been duly authorized, and each person executing this Agreement on behalf of the Party has full authority to do so and to fully bind the Party.

iv. The execution and delivery of this Agreement and the performance of the obligations hereunder will not violate any applicable legal requirement, any order of any court or other agency of government, or any provision of any agreement or other instrument to which the Party is bound.

v. There is no litigation, arbitration, administrative proceeding, or bankruptcy proceeding pending or being contemplated by the Party, or to the Party's knowledge, threatened against the Party, that would materially and adversely affect the validity or enforceability of this Agreement or the Party's ability to carry out the Party's obligations hereunder.

b. Customer Additional Representations, Warranties, and Covenants. Customer hereby represents, warrants and covenants to Company as follows:

i. The Customer Information you provide in Appendix A is accurate and that you are eligible to participate in the Program.

ii. You agree to keep your Utility account for the Utility Service Location in active status and pay your electric bill on time. You agree to make no claim against us or our affiliates or assigns for amounts which may be payable to you from the Utility under the Program or in connection with this Agreement.

iii. You have not granted or placed or allowed others to place any liens, security interests, or other encumbrances on the Bill Credits, and you will not do so during the Term of this Agreement.

**10. Termination.**

a. Termination of Program. In the event the Utility ceases to offer the Program or a comparable substitute, or in the event that there is a change in the Program such that you are no longer eligible to participate in the Program, then either Party may terminate this Agreement after you cease to receive Bill Credits.

b. Termination Based on Lease. If the lease where the Facility is located is terminated for any reason and not subsequently reinstated or the Company has not otherwise obtained a right to access and operate the Facility on the applicable site, this Agreement will terminate at the time such access to the site permanently ceases without liability to either Party.

c. Termination Based on Our Default. You may terminate this Agreement if we materially fail to fulfill any of our obligations as expressed in this Agreement, and such failure continues for more than sixty (60) days after written notice from you of such failure. To terminate this Agreement in accordance with this Section, you may not have any uncured material default at the time of such termination.

d. Termination Based on Your Default. You will be in material default of this Agreement and we may terminate this Agreement for your material default should any of the following occur:

i. You fail to make any payment when due under this Agreement and such failure continues for a period of thirty (30) days after written notice from us.

ii. Any of the representations set forth in this Agreement shall be or become untrue, or you fail to fulfill any of your other material obligations as expressed in this Agreement, and such failure continues for more than thirty (30) days after written notice to you of such failure.

iii. You fail to pay your Utility bills on a timely basis, your Utility account is closed without providing us notice as set forth in this Agreement, or you assign or transfer this Agreement without our prior written consent.

iv. You become insolvent, file for bankruptcy, or make an assignment for the benefit of your creditors, or an involuntary bankruptcy petition is filed against you.

e. Termination Prior to Operation. Prior to the Commercial Operations Date, either Party may terminate this Agreement without penalty by providing written notice to the other Party, if we have not achieved the Commercial Operations Date for the Facility or the Facility fails to qualify as a Community Renewable Generation Facility in accordance with the Tariff within thirty-six (36) months after the Effective Date; provided that such thirty-six month period shall be extended on a day-to-day basis for any Force Majeure or action or inaction on the part of the Customer or Utility.

f. Force Majeure. "***Force Majeure***" means any event or circumstance not within the reasonable control of the a Party which precludes such Party (the "***Affected Party***") from carrying out, in whole or in part, its obligations under this Agreement, except the obligation to make payments when due. If a Force Majeure event occurs, the Company shall not be deemed to be in default during the Force Majeure event, provided that: (i) the Affected Party gives you written notice describing the occurrence and the anticipated period of delay; (ii) no obligations of the Affected Party which were to be performed prior to the Force Majeure shall be excused; and (iii) the Affected Party shall use commercially reasonable efforts to remedy the Force Majeure. If any Force Majeure lasts longer than ninety (90) days, and the Company determines in good faith that such Force Majeure substantially prevents, hinders or delays the Company's performance of any of its obligations, then either Party may upon written notice terminate the Agreement without further liability, except that neither Party shall be relieved from any payment obligations arising under this Agreement prior to the Force Majeure.

g. Effect of Termination. Upon termination of this Agreement for any reason, (i) we shall remove you from the Allocation Form, which may take up to six (6) months, (ii) we shall have no further obligation to deliver, and you shall have no further obligation to subscribe to, any Bill Credits from us, provided, however, (a) that you shall pay us the Bill Credit Payments with respect to any Bill Credits that have or may continue to be allocated to you by the Utility until the Community Distributed Generation Allocation Form is updated with the Utility and (b) with respect to Production Months with Consolidated Billing, you shall repay to us the net amount of Bill Credits you receive on your Utility account until we can find a replacement customer and the Utility accepts the updated Allocation Form. In connection with the foregoing sentence, both Parties agree to execute any documents as may be reasonably required by the Utility. Subject to the limitations set forth in this Agreement, each Party reserves and shall have all rights and remedies available to it at law or in equity with respect to the performance or non-performance of the other Party hereto under this Agreement. In the event this Agreement is terminated due to your default, you shall be responsible to pay Company the Bill Credit Payment with respect to Bill Credits you would have received until we can find a replacement customer.

**11. Dispute Resolution.**

a. Complaints. For any concerns or complaints regarding this Agreement, please contact us at 888-734-3033, x702. We shall acknowledge such complaint within two (2) days of our receipt and respond within fourteen (14) days thereof whether in writing or by phone call. We shall keep a record of all customer concerns or complaints.

b. Dispute Resolution. Each party agrees that to expedite and control the costs of disputes, the resolution of any dispute relating to this Agreement ("**Dispute**") will be resolved according to the following procedures: (1) unless otherwise agreed in writing, the parties agree to continue to perform each of our respective obligations under this Agreement during the course of the resolution of the Dispute, then (2) each party agrees to first try to informally resolve any Dispute. Accordingly, neither party will start a formal proceeding for at least forty-five (45) days after notifying the other in writing of the Dispute. Each party agrees to send our notice to the billing address set forth on the first page of this Agreement, then (3) if, after the informal dispute resolution process set forth in Subsection (2) above does not result in a resolution of the dispute, the parties shall be free to seek any available relief.

c. Choice of Law. This Agreement will be governed by and construed in accordance with the laws of the State of Illinois without regard to principles of conflicts of law.

d. EACH PARTY HERETO HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY).

**12. Notices.**

In the event that any notice or other communication is required or permitted to be given hereunder, such notice or communications will be in writing and may be delivered in person or sent by certified mail, overnight courier, sent electronically to the address of the addressee as specified below. Except as otherwise provided, all such notices or other communications will be deemed to have been duly given and received upon receipt.

| | |
|---|---|
| To Us: | SunCentral LLC<br>1601 Wewatta St., Suite 700<br>Denver, CO 80202<br>Attention: Legal<br>customerservice@suncentral.net |
| To You: | As set forth in Appendix A |

We may, at our option, engage a third-party service provider to manage our obligations and communications pursuant to this Agreement. Any notice, consent or other communication from such third-party provider shall be as effective as if provided directly by us.

**13. Company's General Obligations Regarding the Facility.**

a. Company's Insurance. We shall maintain or ensure the following is maintained (a) property insurance on the Facility in commercially appropriate amounts, (b) commercial general liability insurance with coverage of at least $1,000,000 per occurrence and $2,000,000 annual aggregate, and (iii) workers' compensation insurance as required by law.

b. Operations and Maintenance Services**.** Beginning on the Commercial Operations Date through the end of the Term, we will operate the Facility, and provide customary maintenance services designed to keep the Facility in good working condition. We will use qualified personnel to perform such services in accordance with industry standards**.**

c. Outages. If the Facility is out of service for more than three (3) consecutive business days (an "***Outage***"), We will inform you of such Outage either via email, or another reasonably accessible communications method. Such communication will include the estimated duration of the Outage and estimated production that will be lost due to the Outage. Under no circumstances will any Outage affect the electricity service to your home.

**14. Additional Agreements.**

a. Confidentiality. You agree to keep the terms of this Agreement in strictest confidence and trust and to not disclose the terms hereof to any other entity or person or use, disseminate, or otherwise distribute any such information for your benefit or for the benefit of another, except for the limited purpose of facilitating the business relationship with us and the transactions contemplated herein or as required by law.

b. Service Contract. Your community solar subscriber benefits under this Agreement, including the Bill Credits related to your Solar Interest, will be treated as a service contract under Internal Revenue Code Section 7701(e), and its various subparts.

c. DISCLAIMERS OF WARRANTIES: WE DO NOT WARRANT OR GUARANTEE ANY MINIMUM PRODUCTION, SOLAR OUTPUT, OR BILL CREDIT AMOUNT. DURING THE TERM, YOUR ALLOCATION OF BILL CREDITS EVERY MONTH MAY VARY DUE TO WEATHER CONDITIONS, OUTAGES AT THE FACILITY OR ON THE UTILITY GRID, OR FOR OTHER REASONS. WE DO NOT SELL, TRANSMIT OR DISTRIBUTE SOLAR ELECTRICITY TO YOU UNDER THIS AGREEMENT. WE DO NOT PROVIDE YOU WITH OWNERSHIP OF, OR ANY INTEREST IN, ANY SOLAR PANELS, UTILITY INCENTIVES, TAX INCENTIVES, ENVIRONMENTAL ATTRIBUTES, OR RENEWABLE ENERGY CREDITS UNDER THIS AGREEMENT, ALL OF WHICH WILL BE OWNED BY US AND USED BY US AS WE MAY DETERMINE FROM TIME TO TIME. WE DO NOT WARRANT UNINTERRUPTED OR ERROR FREE OPERATION OF THE FACILITY OR ANY PART THEREOF. WE DO NOT REPRESENT OR WARRANT THAT THERE WILL BE NO CHANGES TO THE TARIFF OR THE PROGRAM OR THE BILL CREDIT RATE, OR THAT THE UTILITY WILL NOT MAKE ANY CORRECTIONS OR ADJUSTMENTS TO METER READINGS. WE DO NOT REPRESENT OR WARRANT THAT ANY CHANGE TO STATE OR FEDERAL LAW OR CHANGES TO THE UTILITY TARIFF OR THE PROGRAM WILL NOT ADVERSELY AFFECT YOU OR WILL NOT CAUSE YOU TO BE INELIGIBLE FOR THE PROGRAM. NO ORAL OR WRITTEN INFORMATION OR ADVICE GIVEN BY ANY AUTHORIZED REPRESENTATIVE OF THE COMPANY SHALL CREATE A WARRANTY. EXCEPT AS EXPRESSLY PROVIDED IN THIS AGREEMENT, WE DO NOT MAKE ANY WARRANTY OR GUARANTEE TO YOU, EXPRESS, IMPLIED, STATUTORY, COMMON LAW OR OTHERWISE, AND ASSUME NO OTHER LIABILITIES, WHETHER IN CONTRACT OR IN TORT, WITH RESPECT TO THE SUBJECT MATTER HEREOF OR IN CONNECTION HEREWITH, AND YOU HEREBY DISCLAIM, WAIVE AND RELEASE ANY OTHER WARRANTIES, EXPRESS OR IMPLIED OR IMPOSED BY LAW INCLUDING ANY WARRANTY OF MERCHANTABILITY AND ANY WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE. THESE LIMITATIONS CONSTITUTE AN ESSENTIAL PART OF THIS AGREEMENT.

d. LIMITATION ON DAMAGES: Notwithstanding any other provision of this Agreement to the contrary, the entire liability of either Party to the other for any and all claims of any kind arising from or relating to this Agreement, including any causes of action in contract, tort, strict liability or otherwise, will be limited to direct actual damages only, subject in all cases to an affirmative obligation of a Party to exercise commercially reasonable efforts to mitigate its damages. Notwithstanding the foregoing, our liability to you will in no event exceed the amount paid by you to us under this Agreement in excess of the Bill Credits you have received under this Agreement. We shall have the right to set-off and net against any amounts owed to us by you under this Agreement.

   WITHOUT LIMITING THE FOREGOING, IN NO EVENT WILL EITHER PARTY BE LIABLE TO THE OTHER PARTY FOR ANY CONSEQUENTIAL, EXEMPLARY, SPECIAL, INCIDENTAL OR PUNITIVE DAMAGES, INCLUDING, WITHOUT LIMITATION, LOST OPPORTUNITIES OR LOST PROFITS.

e. Assignment. You may not assign this Agreement nor assign or transfer the Bill Credits without our prior written consent, except as provided herein. We may assign this Agreement, or any of our rights, duties, or obligations under this Agreement, to another entity or individual, including any affiliate, whether by contract, change of control, operation of law, collateral assignment or otherwise, without your prior written consent. We may in our sole discretion, from time to time, transfer you to another affiliated facility, provided that you receive similar rights and benefits as hereunder. We shall provide you with written notice of such transfer and an updated Appendix A with the new Facility information. Such updated Appendix A shall be deemed to be added to this Agreement and such transfer may be made without the need for additional consent or signature of the Parties.

f. Obligation to Modify this Agreement for Financing. If a Lender requires this Agreement to be modified, or if we determine that this Agreement needs to be modified in order to finance, develop or operate the Facility, the Parties shall enter into negotiations to amend this Agreement to materially conform to such requirements and to the original intent of this Agreement in a timely manner. If the Parties, negotiating in good faith, cannot agree on such amendments within thirty (30) days of notice of the required Lender modifications, or if we determine in good faith that this Agreement cannot be amended to allow the Facility to be financed, developed or operated in a commercially reasonable manner, then we shall have the option, but not the obligation, to terminate this Agreement upon thirty (30) days prior written notice to you without further liability on the part of either Party, provided that the Parties shall not be released from any payment or other obligations arising under this Agreement prior to such termination.

g. Survival. In the event of expiration or early termination of this Agreement, the following sections shall survive: Sections 4, 10, 11, 12, and 13.

h. Entire Agreement. This Agreement, together with its appendices and exhibits, contains the entire agreement between the Parties with respect to the subject matter hereof, and supersedes all other understandings or agreements, both written and oral, between the Parties relating to the subject matter hereof.

i. Severability. Should any terms of this Agreement be declared void or unenforceable by any arbitrator or court of competent jurisdiction, such terms will be amended to achieve as nearly as possible the same economic effect for the Parties as the original terms and the remainder of the Agreement will remain in full force and effect.

j. No Partnership. Nothing contained in this Agreement will constitute either Party to this Agreement as a joint venturer, employee, or partner of the other, or render either Party to this Agreement liable for any debts, obligations, acts, omissions, representations, or contracts of the other, including without limitation your obligations to the Utility for electric service.

k. Amendments; Binding Effect; Waiver. Except as otherwise permitted in this Agreement, this Agreement may not be amended, changed, modified, or altered unless such amendment, change, modification, or alteration is in writing and signed by all of the Parties to this Agreement or their respective successors in interest. This Agreement inures to the benefit of and is binding upon the Parties and each of their respective successors and permitted assigns. No waiver of any provision of this Agreement will be binding unless executed in writing by the Party making the waiver.

l. Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which shall constitute one and the same agreement. Delivery of an executed counterpart of this Agreement by facsimile or PDF transmission will be deemed as effective as delivery of an originally executed counterpart.

m. Estoppel. You agree, at any time within ten (10) days of Company's written request, to execute, acknowledge and deliver to us a written estoppel in a form reasonably acceptable to us and/or Lender to us stating whether the Agreement has been modified and is in full force and effect, whether we are in default of said terms, and whether there exist any charges or set-offs against us, and setting forth such other matters as we or any Lender or potential buyer may reasonably request. You also agree to execute any consent agreement requested by any Lender.

n. Third-Party Beneficiaries. A Lender is a third-party beneficiary to this Agreement and is entitled to the rights and benefits hereunder and may enforce the provisions hereof as if it were a party hereto.

o. Further Assurances. From time to time each Party shall execute, acknowledge and deliver such documents and assurances, reasonably requested by the other and shall take any other action consistent with the terms of the Agreement that may be reasonably requested by the other for the purpose of effecting or confirming any of the transactions contemplated by this Agreement. No Party shall unreasonably withhold, condition or delay its compliance with any reasonable request made pursuant to this Section.

**15. <u>Right to Cancel</u>.**

You, the Customer, may cancel this transaction at any time prior to **midnight of the third (3rd) business day** after the Effective Date. See the attached notice of cancellation form (attached hereto as Appendix B) for an explanation of this right.

[Signatures on Following Page]

IN WITNESS WHEREOF, each Party has caused this Agreement to be duly executed by its authorized representative as of the date of last signature provided below.

**SunCentral LLC**

**By:**

**Name:**

**Title**: Authorized Representative

**Client**

**By**:

**Name:**

**Title:** Authorized Signatory on behalf Client

<u>List of Appendices to Agreement</u>

Appendix A: Customer and Facility Information
Appendix B: Right to Cancel
Appendix C: Consent to Disclose Utility Customer Data
Appendix D: Disclosure Form
Appendix E: Estimated Production
Appendix F: Utility Account Summary

## Appendix A

## Customer and Facility Information

(This Appendix will be completed by us and an updated copy of this Appendix will be provided upon the later of (i) the Commercial Operations Date and (ii) thirty (30) days after the Effective Date of this Agreement.)

**Customer:**

**Contact:**

| | |
|---|---|
| **Utility:** | Ameren |
| **Utility Accounts:** | As set forth in Appendix F – Utility Account Summary |
| **Subscription Capacity:** | XX kW-DC (XX kW-AC) |
| **Facility:** | TBD |
| **Facility Company:** | Pivot Energy |
| **Facility Capacity:** | XX kW-DC (XX kW-AC) |
| **Commercial Operations Date:** | TBD |

**Appendix B**

**Cancellation Right**
(Copy 1)

Right to Cancel. As set forth in Section 15 of the Community Solar Subscription Agreement (the "Agreement"), you may cancel the Agreement, without penalty or obligation, by sending us a written cancellation notice within three (3) business days of the date you signed the Agreement. To cancel the Agreement, deliver a signed and dated copy of the below Notice of Cancellation (or any other written cancellation notice identifying you and the Agreement) to us at: SunCentral 1601 Wewatta St., Suite 700, Denver, CO 80202 postmarked no later than midnight of the date that is three business days from the date you signed the Agreement. If you do not provide us a written cancellation notice within that three-day period, you will no longer have a right to cancel the Agreement and you will remain liable for performance of all your obligations under the Agreement.

---

***Note: The following form is made available for the purpose of cancelling the Agreement pursuant to Section 15 of the Agreement within the three-day cancellation period described above. If you are not choosing to cancel the Agreement within the three-day period described above, you should not sign this form.***

***Two copies of this form are included so that if you do choose to cancel the Agreement by delivering this form to us within that time, you will still have a copy of this form.***

---

**Notice of Cancellation**

Date of Transaction:

You may cancel this transaction, without any penalty or obligation, within three business days from the above date. If you cancel, any property traded in, any payments made by you under the Agreement and any negotiable instrument executed by you will be returned within 10 days following receipt by us (SunCentral) of your Notice of Cancellation. If you cancel, you must make available to us at our address, in substantially as good condition as when received, any items of value delivered to you under the Agreement.

I, ____________________________________________________________hereby sign this Notice of Cancellation on ____________________________, 20____, and have caused it to be delivered to SunCentral on or before midnight of the date that is three business days from the date I signed the Agreement.

Customer's Signature: __________________________________________

**Appendix C**

**Consent to Disclose Utility Customer Data Utility: Ameren**

Please provide the following information. All requested information must be provided for the consent to be valid.

---

***Authorized Recipient of Data:*** SunCentral LLC

Physical Address: 1601 Wewatta St., Suite 700, Denver, CO 80202

Phone: 888-734-3033 x702 Email: customerservice@suncentral.net

---

***Data to be Released:***

Utility, denoted above, will provide to SunCentral and/or its affiliates, via an (electronic) data exchange processes or otherwise, initial and ongoing account information. This information exchange will include, but is not limited to: account number, address, contact information, kWh consumption history, revenue billing period, present meter reading, present meter reading date, account status (active / inactive), disconnect date of account, total monthly electric bill amounts, total monthly bill credits, billing rate code and other information as necessary ("Customer Data").

As a customer of SunCentral and subscriber in the Community Distributed Generation program, I further understand that the data furnished will only be used by SunCentral or its affiliates to adequately manage your Solar Subscription, perform SunCentral's obligations under any Customer Agreement and maintain compliance with the Program.

SunCentral and its affiliates may not use any of my identified information for any other purpose and will keep my information confidential in accordance with the terms of the Customer Agreement.

Disclosure dates: Up to one month prior to the date this document was executed, as evidenced below, and the continual release and export of Customer Data until such consent is terminated as provided herein.

---

***To be Completed by Utility Customer:***

I agree that I am the Utility customer of record for my utility account. I understand that Utility has a policy regarding disclosure of my Customer Data and I accept that policy. Furthermore, I understand that disclosure of my Customer Data by Utility may also be required by law or if I authorize its disclosure.

I agree to allow Utility to release to SunCentral and its affiliate, Customer Data described above for the purposes described above. I understand and agree that such data may reveal information about the way I use energy at my premises.

I understand that once my Customer Data has been provided to SunCentral, the Utility will have no control over and no responsibility for SunCentral's use of the data.

This consent shall terminate upon termination of the customer agreement between SunCentral and you.

By my signature, I affirm that I am customer of record and that everything in this document is true and correct. The undersigned and SunCentral agree that SunCentral may make agreements with me by electronic means. I agree that this consent, whether in paper or electronic form, has the same legal effect and is authentic and valid. Furthermore, I agree to receiving information and other communications relating to my consent in electronic form. By applying a signature below, I agree to the above terms and conditions governing my consent.

***<u>Electronic Signature of Utility Customer of Record:</u>***

By way of electronic signature below, I am agreeing to all terms of this request. I have read, understand, accept and agree to the terms herein above associated with this Consent to Disclose Utility Customer Data.

**Utility Account Numbers**

As set forth in Appendix F – Utility Account Summary

***Signature of Utility Customer:***

***Date:***

**Appendix D**

**Disclosure Form**

[insert]

**Appendix E**

**Estimated Production**

**Estimated Facility Production**

| | |
|---|---|
| Year 1 | 3,103,928 |
| Year 2 | 3,088,408 |
| Year 3 | 3,072,966 |
| Year 4 | 3,057,601 |
| Year 5 | 3,042,313 |
| Year 6 | 3,027,102 |
| Year 7 | 3,011,966 |
| Year 8 | 2,996,907 |
| Year 9 | 2,981,922 |
| Year 10 | 2,967,012 |
| Year 11 | 2,952,177 |
| Year 12 | 2,937,416 |
| Year 13 | 2,922,729 |
| Year 14 | 2,908,116 |
| Year 15 | 2,893,575 |
| Year 16 | 2,879,107 |
| Year 17 | 2,864,712 |
| Year 18 | 2,850,388 |
| Year 19 | 2,836,136 |
| Year 20 | 2,821,956 |
| Year 21 | 2,807,846 |
| Year 22 | 2,793,807 |
| Year 23 | 2,779,838 |
| Year 24 | 2,765,938 |
| Year 25 | 2,752,109 |

You acknowledge that the above schedule sets forth an estimate of the Facility Output. You acknowledge that this schedule is our non-binding estimate of the Facility's annual production, and that we do not represent or guarantee that any particular level of production, or Bill Credits will be achieved in connection with this Agreement. The estimated production is based upon computer modeling that takes into account the AC nameplate capacity of the Facility, weather, soiling and degradation of the solar panels.

## Appendix F

## Utility Account Summary

Executive Summary
Finance Committee

DATE: June 11, 2026
TOPIC: 2026-27 Collective Liability Insurance Cooperative (CLIC)
Property/Casualty and Fiduciary Liability Insurance Renewal
PREPARED BY: Courtney Whited

**Recommended for:**

☒ Action

☒ Discussion

☒ Information

**Purpose/Background:**

The Board of Education approves all expenditures in excess of $10,000.

The Administration received Collective Liability Insurance Cooperative's (CLIC) 2026-27 Property/Casualty and Fiduciary Liability Insurance renewal costs. The CLIC pricing sheet for Property/Casualty indicates $111,038 as 0.8% **decrease** compared to last year's amount.
Fiduciary Liability will cost $2,150 which is the **same** as the prior year's amount.
The District has an excellent 5-year loss ratio of 6%.

**Fiscal Impact:**

**$113,188 Total** = $111,038 + $2,150

Total coverage for 2025-26 cost $114,111

**Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to issue a payment to CLIC for Fiscal Year 2027 Property/Casualty and Fiduciary Liability insurance in the amount of $113,188.

# Collective Liability Insurance Cooperative (CLIC)

## *Lincolnwood School District #74*

**Member Cost Comparison**

| Coverage Description | Additional Description | 2025-2026 | 2026-2027 | % Change |
|---|---|---|---|---|
| **Fixed Costs** | | | | |
| Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime) | | $2,425 | $2,786 | |
| Property (including Auto Physical Damage) | $500,000,000 Limit | $29,325 | $27,454 | |
| Boiler & Machinery | | $1,952 | $1,987 | |
| School Board Legal Liability | $20,000 Deductible | $4,620 | $4,607 | |
| Excess Liability | $33M xs $2M Limit | $10,664 | $13,429 | |
| Student Accident - Mandatory | | $4,442 | $4,420 | |
| Student Accident - Catastrophic | | $1,217 | $1,211 | |
| Pollution Liability | | $1,744 | $1,755 | |
| Primary Cyber Liability(1) | $2M Limit; $25,000 Deductible | $14,893 | $12,063 | |
| Excess Cyber Liability | | $0 | $0 | |
| Crisis Protect | | $2,079 | $2,070 | |
| RPA Administration Fee | | $5,997 | $6,297 | |
| Gallagher Bassett Services Claims Administration Fee | | $1,300 | $1,679 | |
| Gallagher Bassett Services Loss Control Fee | | $995 | $995 | |
| CLIC Program Management Operating Fee | | N/A | N/A | |
| **Total Fixed Costs** | | **$81,653** | **$80,753** | **-1.1%** |

| | | | | |
|---|---|---|---|---|
| **Variable Costs** | | | | |
| Loss Fund - Package | includes actuarial debit/credit(2) | $27,090 | $27,382 | |
| Actuarial Debit/Credit - Package | | -15.9% | -17.4% | |
| Loss Fund - School Board Legal Liability | includes actuarial debit/credit(2) | $3,218 | $2,903 | |
| Actuarial Debit/Credit - School Board Legal Liability | | -8.4% | -9.1% | |
| **Total Variable Costs** | | **$30,308** | **$30,285** | **-0.1%** |

| | | | | |
|---|---|---|---|---|
| **Statistical Information** | | | | |
| Total Insurable Values (Includes Vehicles) | | $111,926,105 | $112,952,916 | 0.9% |
| Students | | 1,217 | 1,211 | -0.5% |
| Vehicles | | 1 | 1 | 0.0% |
| **Total Property & Casualty Program Costs:** | | **$111,961** | **$111,038** | **-0.8%** |

**(1) Full Limit for Ransomware. If your district is not receiving the "Full Limit" for ransomware, Multi-Factor Authentication (MFA) was not being completely engaged when renewal info was collected this past January. The sublimit shown can be removed with completion of the MFA attestation form which will be sent to you electronically in the coming weeks.**

(2) Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.

## Collective Liability Insurance Cooperative (CLIC)
## *Lincolnwood School District #74*
### Fiduciary Liability Cost Comparison

| Line of Coverage | Company | 2025-2026 | 2026-2027 | % Change |
|---|---|---|---|---|
| Fiduciary Liability | Federal Insurance Company (Chubb) | $2,150 | $2,150 | 0% |

| | |
|---|---|
| **Total Fiduciary Liability Program Costs Due for July 1, 2026-2027** | **$2,150** |

Executive Summary
Finance Committee Meeting

DATE: June 11, 2026
TOPIC: Comprehensive District Software Inventory Report
PREPARED BY: Jordan Stephen

**Recommended for:**
☐ Action
☒ Discussion
☒ Information

**Purpose/Background:**
The purpose of this report and presentation is to provide a comprehensive overview of the various software packages, applications and websites and services that are utilized within Lincolnwood School District. This report goes beyond the general summary of numbers, but provides a thorough understanding of all of our software assets.

The updated charts and graphs provide information such as software titles, brief descriptions, and yearly cost increases. It is important to consider many external factors such as inflation that may contribute to increases in software costs. These titles are divided into four main categories, which include: Curriculum Tools, Supplemental Software, Assessment Tools, and Technology Operations.

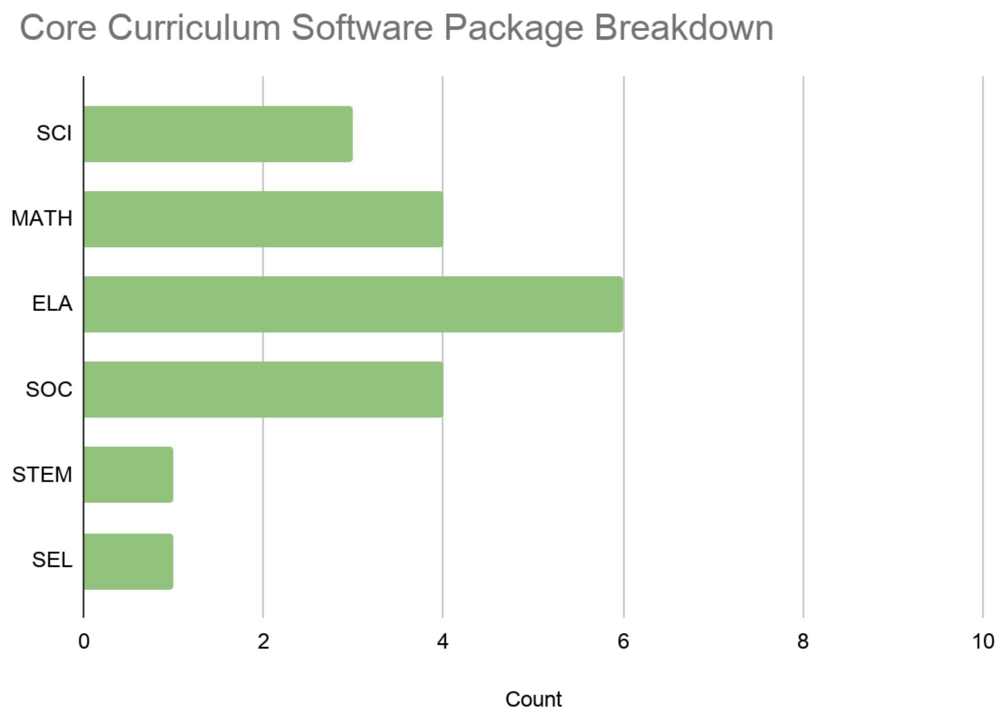
**Curriculum Tools:**

These software packages, even if acquired through different departments like Mathematics, Science, or Language Arts, all have technology components and are important to all learners, given our one-to-one personal learning device program, which extends throughout the District.

| CORE CURRICULUM SOFTWARE | | 26-27 | 25-26 | |
|---|---|---|---|---|
| American Reading Company 3-5 | ELA Curriculum | $109,173.33 | $109,173.33 | 0.0% |
| Amplify Science 6-8 | Science Curriculum | $22,006.00 | $22,006.00 | 0.0% |
| Carnegie Learning Math 6-8 | Math Software | $17,714.33 | $17,714.33 | 0.0% |
| Carnegie Learning Math 3-5 | Math Software | $19,477.00 | $19,477.00 | 0.0% |
| Carnegie Learning Math K-2 | Math Software | $19,477.00 | $19,477.00 | 0.0% |
| Common Lit 6-8 | ELA Curriculum | $5,850.00 | $0.00 | 100.0% |
| Everyday Speech | ELA Curriculum | $2,636.50 | $2,399.96 | 9.0% |
| HMH Into Reading K-2 | ELA Curriculum | $41,415.42 | $41,415.42 | 0.0% |
| IMPACT Social Studies Grade 3 by McGraw-Hill | Social Science | $1,455.00 | $1,455.00 | 0.0% |
| IMPACT Social Studies Grade 4 by McGraw-Hill | Social Science | $1,861.00 | $1,861.00 | 0.0% |
| IMPACT Social Studies Grade 5 by McGraw-Hill | Social Science | $2,066.00 | $2,066.00 | 0.0% |
| Mystery Science RH | Science Curriculum | $1,295.00 | $1,295.00 | 0.0% |
| Mystery Science TH | Science Curriculum | $1,295.00 | $1,295.00 | 0.0% |
| Mystery Writing RH | RENEWED SAME PRICE | $1,295.00 | $1,295.00 | 0.0% |
| Number Worlds by McGraw-Hill | Math Curriculum | X | $0.00 | - |
| PLTW (Project Lead The Way) | STEM - GRANT FUNDED | $2,850.00 | $2,850.00 | 0.0% |
| Reading Mastery by McGraw-Hill | NEW- ELA SPED Curriculum | $22,374.76 | $0.00 | 100.0% |
| Second Step | INFLATION PRICE INCREASE | $8,925.21 | $8,334.00 | 6.6% |
| Voices and Perspectives Grade 6 by McGraw-Hill | Social Science | $2,290.00 | $2,290.00 | 0.0% |
| Voices and Perspectives Grade 7 by McGraw-Hill | Social Science | $2,900.00 | $2,900.00 | 0.0% |
| Voices and Perspectives Grade 8 by McGraw-Hill | Social Science | $3,000.00 | $3,000.00 | 0.0% |

**Number of Curriculum Packages / Titles:**

The following information details the number of software packages we help manage to support various curriculum categories. During the last few years the number of choices have reduced, indicating a centralized approach ensuring that all teachers and teams are using common resources.




**Assessment Tools:**

These software packages are used by the District to gather information on student growth and achievement as well as mandated packages, required by the Illinois State Board of education, to pull student data on Mathematics, Science, and Language Arts performance.

| ASSESSMENT SOFTWARE | | 26-27 | 25-26 | |
|---|---|---|---|---|
| Fastbridge | RENEWED - INFLATION PRICE INCREASE | $8,180.01 | $7,786.47 | 4.8% |
| FitnessGram by Human Kinetics | RENEWED - INFLATION PRICE INCREASE | $598.00 | $498.00 | 16.7% |
| ISBE ISA TESTING PLATFORM | NO COST | $0.00 | $0.00 | - |
| MAP by NWEA | MULTI YEAR AGREEMENT - KEPT COST LOWER | $15,592.50 | $15,164.10 | 2.7% |
| Pearson Access Next for PARCC | NO COST | $0.00 | $0.00 | - |

**Overall Per Student Costs for Assessments Tools.**

Due to stability in pricing and locking in multi year contracts, the overall cost per student for assessment software for students remains relatively steady at just over $20 per student.

**Supplemental Software:**

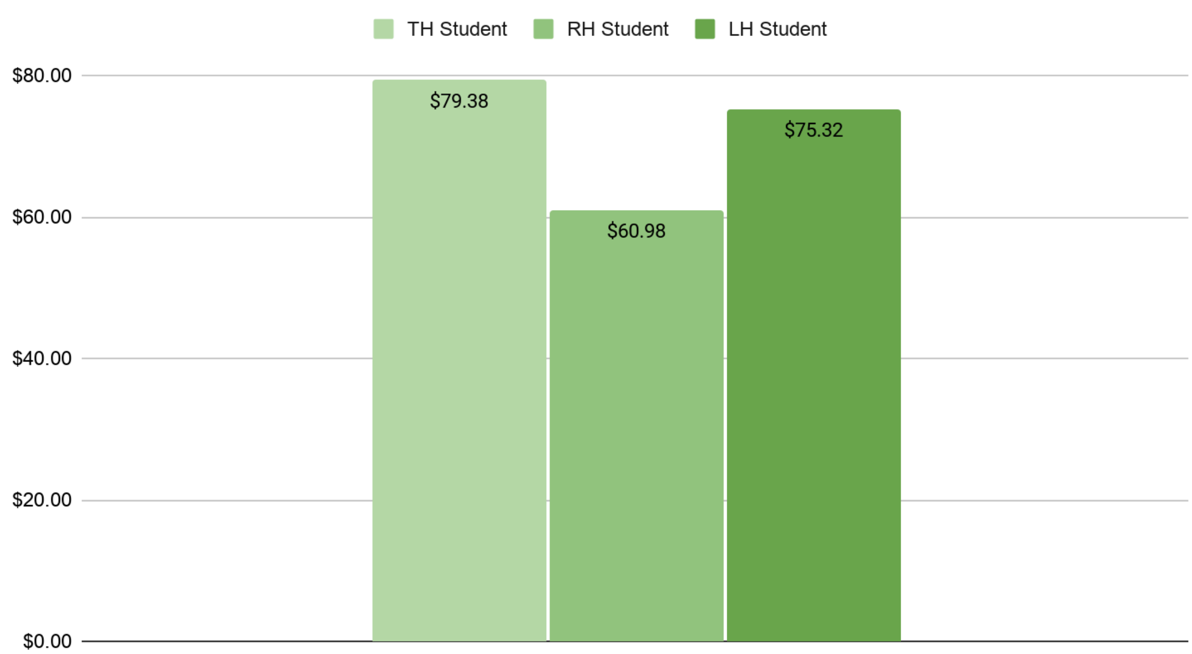
These software packages are used by teachers and students to reinforce concepts, enhance skills, or cover specific skill areas which our current curriculum may lack. Some titles listed here may also target supplemental resources to specific student populations, such as Special Education or English Language Learners (EL), or used for intervention purposes.

| SUPPLEMENTAL SOFTWARE | ACTIONS TAKEN | 26-27 | 25-26 | |
|---|---|---|---|---|
| AutoDesk Series Of Software | PART OF PLTW CURRICULUM - NO COST | $0.00 | $0.00 | NA |
| BoardMaker Online | ONLY BEING USED FOR SPECIAL ED STUDENT NEEDS | $0.00 | $0.00 | - |
| Book Creator | PART OF SCHOLATIC PROGRAM - NO COST | $0.00 | $0.00 | - |
| Bookflix | RENEWED - INFLATION PRICE INCREASE | $1,350.00 | $1,219.00 | 9.7% |
| BrainPop. | RENEWED - INFLATION PRICE INCREASE | $8,325.00 | $8,100.00 | 2.7% |
| BrainPop. Jr. | RENEWED - INFLATION PRICE INCREASE | $2,525.00 | $2,457.00 | 2.7% |
| BrainPop. ELL | DISCONTINUE IN 2026 | $0.00 | $1,215.00 | - |
| Breakout EDU | RENEWED SAME PRICE | $99.00 | $99.00 | 0.0% |
| Britannica Encyclopedia | INFLATION COST INCREASE | $1,103.00 | $1,000.00 | 9.3% |
| Culturegrams by ProQuest | RENEWED - INFLATION PRICE INCREASE | $1,450.97 | $1,401.90 | 3.4% |
| EdPuzzle | NO COST | $0.00 | $0.00 | - |
| Facts4Me | RENEWED SAME PRICE | $100.00 | $100.00 | 0.0% |
| Flipgrid | NO COST | $0.00 | $0.00 | - |
| Flocabulary | RENEWED - INFLATION PRICE INCREASE | $4,265.00 | $3,965.00 | 7.0% |
| Formative / NewsELA | NEGOTIATED PRICE FOR ADDITIONAL SAVING | $3,744.69 | $3,693.69 | 1.4% |
| Gim Kit | NO COST | $58.00 | $49.00 | 15.5% |
| Gizmos Teaching and Learning | NO COST | $0.00 | $0.00 | - |
| GoNoodle | NO COST | $0.00 | $0.00 | - |
| Heggerty | RENEWED SAME PRICE | $89.00 | $89.00 | 0.0% |
| IXL ELA GR 1-8 | MULTI YEAR AGREEMENT Y1 LOADED 50% OF COST | $29,000.00 | $10,802.00 | 62.8% |
| Jolly Phonics | RENEWED SAME PRICE | $300.00 | $300.00 | 0.0% |
| Kahoot | NO COST | $0.00 | $0.00 | - |
| Khan Academy / Kids | NO COST | $0.00 | $0.00 | - |
| Language Live Voyager Sopris | RENEWED - LOWER PRICE | $2,538.00 | $2,862.00 | -12.8% |
| Learning A-Z - Raz Plus | COST INCREASE - ADDED RESOURCES TO NEW POSITIONS | $11,362.00 | $9,424.00 | 17.1% |
| Learning A-Z - Raz Plus ELL | COST INCREASE - ADDED RESOURCES TO NEW POSITIONS | $525.00 | $525.00 | 0.0% |
| Learning A-Z - Vocab A-Z | DISCONTINUE IN 2026 | $0.00 | $3,000.00 | - |
| LessonPix | RENEWED SAME PRICE | $384.00 | $295.00 | 23.2% |
| MyNGConnect by Cengage Inside | RENEWED FOR 22-28 SCHOOL YEAR | $1,125.93 | $1,125.93 | 0.0% |
| Nearpod | MIGRATED SUBSCRIPTION TO INDIVIDUAL | $159.00 | $159.00 | 0.0% |
| Neptune Navigate | DISCOUNTED AS SERVICE WILL DISCONTUNE IN 2027 | $545.00 | $1,750.00 | -221.1% |
| NewsELA / NewsELA | RENEWED - INFLATION PRICE INCREASE | $8,200.00 | $8,000.00 | 2.4% |
| Novel Effect | HOLIDAY SALE PRICE | $37.50 | $49.00 | -30.7% |
| Padlett Pro | NO COST | $0.00 | $0.00 | - |
| Pebble Go! by Capstone | RENEWED SAME PRICE | $1,200.00 | $1,200.00 | 0.0% |

| | | | | |
|---|---|---|---|---|
| Quizlet - Flashcards & Study Tools | NO COST | $0.00 | $0.00 | - |
| Rosetta Stone | INCREASED LICENSES FOR DISTRICT NEEDS | $0.00 | $0.00 | - |
| Scholastic - Storyworks Jr. | NO COST | $0.00 | $0.00 | - |
| StarFall | MULTI YEAR AGREEMENT | $355.00 | $355.00 | 0.0% |
| Typing Club | LAST YEAR OF AGREEMENT | $0.00 | $0.00 | - |
| Vex ROBOTC | PART OF PLTW CURRICULUM - NO COST | | $0.00 | - |
| XtraMath Premium | RENEWED SAME PRICE AND ADDED USERS TO RESOURCE | $500.00 | $500.00 | 0.0% |
| Writable, Inc | RENEWED - INFLATION PRICE INCREASE | $3,801.00 | $3,480.00 | 8.4% |
| Zaner-Bloser | PART OF K-2 CURRICULUM - NO COST | $0.00 | $0.00 | - |

**Overall Per Student Supplemental Software Costs:**

The supplemental software packages average out to the following estimated costs for the students within the three schools. Please note that these costs are estimated as this is based strictly upon enrollment data and could vary depending on student schedules. These estimated costs include both packages that would be essential to access resources at the individual school, along with package costs that would be part of a district subscription. Overall during the last few years these prices have decreased about $10 per student.



**Technology Operations:**

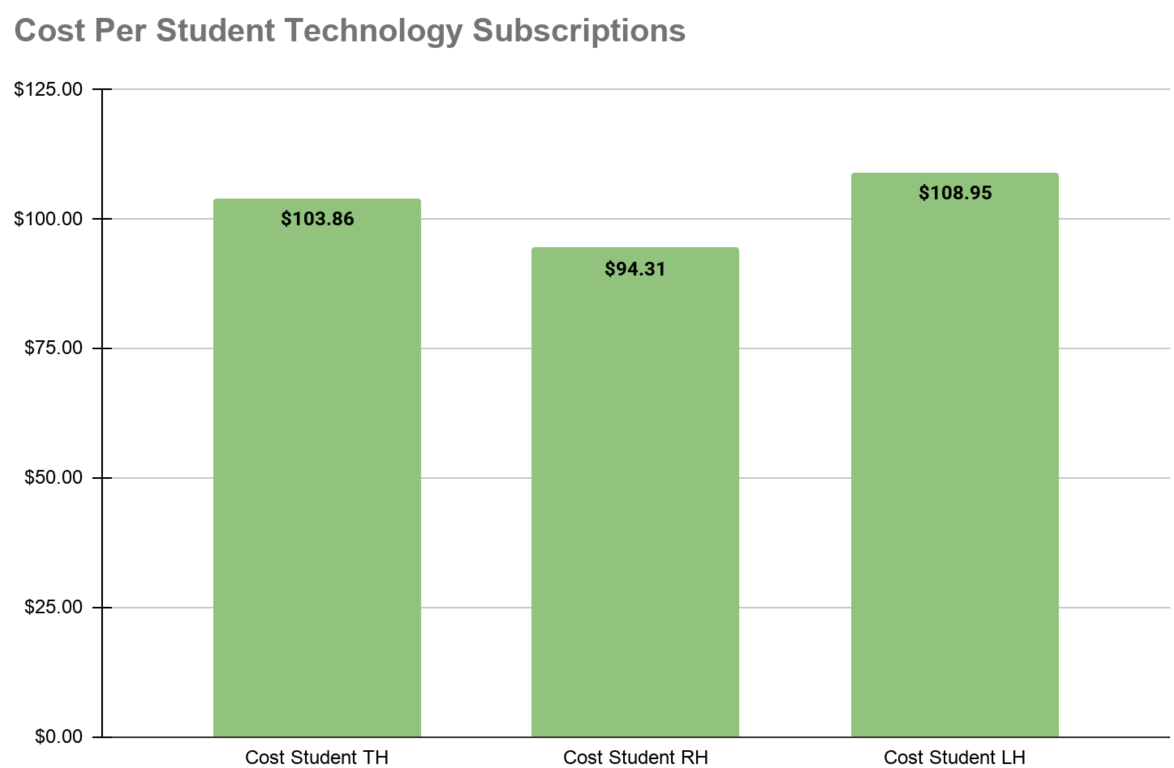
This category covers software purchased for the operational needs of the school and District, individual purchases solely related to the upkeep and operation of the technology systems, and software that might used by all students and faculty.

| TECH DEPARTMENT PURCHASES | | 26-27 | 25-26 | |
|---|---|---|---|---|
| Adobe Suite Software | RENEWED AND KEPT PRICES AT SAME PRICE | $500.00 | $480.00 | 4.0% |
| Frontline Absence Management | MULTI YEAR AGREEMENT - KEPT COST LOWER | $4,438.66 | $4,438.66 | 0.0% |
| Frontline Applicant Tracking | MULTI YEAR AGREEMENT - KEPT COST LOWER | $2,053.11 | $1,936.90 | 5.7% |
| Frontline Financial Planning Analytics | NEW PRODUCT | $14,200.00 | $0.00 | 100.0% |
| Apple School Manager | FREE FOR EDU CLIENTS | $0.00 | $0.00 | - |
| Brightly /SchoolDude Maint | SCHEDULED FOR REPLACEMENT IN 2028 | $6,946.25 | $6,785.67 | 2.3% |
| Bright Arrow | RENEWED - PRICE INCREASE | $3,873.00 | $3,673.00 | 5.2% |
| Classlink | MULTI YEAR AGREEMENT - KEPT COST LOWER | $5,550.00 | $5,550.00 | 0.0% |
| Classlink Threat Scan and Analytics | RENEWED AND KEPT PRICES AT SAME PRICE | $0.00 | $1,675.00 | - |
| File Maker Software | NOT NEEDED DISTRICT OWNS SOFTWARE | $0.00 | $0.00 | - |
| Final Site | MULTI YEAR AGREEMENT | $2,829.00 | $2,629.00 | 7.1% |
| Follett/Destiny | RENEWED - INFLATION PRICE INCREASE | $0.00 | $0.00 | - |
| Gaggle Archiving | RENEWED - PRICE INCREASE | $4,190.00 | $3,725.00 | 11.1% |
| Genuity | RENEWED - PRICE INCREASE | $479.00 | $479.00 | 0.0% |
| Go Daddy | CERTIFICATES FOR SERVERS 3YR PLAN | $1,000.00 | $1,000.00 | 0.0% |
| Google- GAFE | FREE FOR EDU CLIENTS | $0.00 | $0.00 | - |
| Imagetec Printer Lease | MULTI YEAR AGREEMENT | $50,080.00 | $50,080.00 | 0.0% |
| Infinitec | NO COST | $0.00 | $0.00 | - |
| iVisions | NO COST | $0.00 | $0.00 | - |
| JAMF Suite | LOWER PRICE WITH MULTI YEAR AGREEMENT | $8,010.00 | $8,250.00 | -3.0% |
| JotForm for New Employees | NO COST | $0.00 | $0.00 | - |
| Lincolnwood Public Library | NO COST | $0.00 | $0.00 | - |
| Magic School AI | RENEWED - LOWER PRICE | $5,250.00 | $5,625.00 | -7.1% |
| MBA Attendance Module | NEW PRODUCT | $3,979.00 | $0.00 | 100.0% |
| MBA Report Creator Module | NEW PRODUCT | $4,222.00 | $0.00 | 100.0% |
| Meal Magic | NEW PRODUCT | $4,395.00 | $5,194.00 | -18.2% |
| MealViewer Digital Suite | RENEWED AND KEPT PRICES AT SAME PRICE | $1,470.00 | $1,470.00 | 0.0% |
| Meraki Licensing | PURCHASED AS NEEDED | $0.00 | $0.00 | - |
| Microsoft Office 16 | PURCHASED AS NEEDED | $0.00 | $0.00 | - |
| Mosaic HBS | RENEWED AND KEPT PRICES AT SAME PRICE | $4,395.00 | $5,194.00 | -18.2% |
| PSCB PowerSchool Custom Reports | RENEWED AND KEPT PRICES AT SAME PRICE | $385.00 | $385.00 | 0.0% |
| PowerSchool Maintenance and Support | LOWER PRICE WITH MULTI YEAR AGREEMENT | $9,740.00 | $9,456.54 | 2.9% |
| PowerSchool Registration | LOWER PRICE WITH MULTI YEAR AGREEMENT | $13,890.00 | $13,485.61 | 2.9% |
| Powerschool Schoology | RENEWED - INFLATION PRICE INCREASE | $6,062.68 | $5,666.06 | 6.5% |
| Raptor | RENEWED - INFLATION PRICE INCREASE | $3,400.00 | $3,250.00 | 4.4% |
| Raptor Tablet Subscription | RENEWED - INFLATION PRICE INCREASE | $1,950.00 | $1,954.68 | -0.2% |

| | | | | |
|---|---|---|---|---|
| Seesaw | RENEWED - INFLATION PRICE INCREASE | $3,610.00 | $3,440.00 | 4.7% |
| SignUp Genius | RENEWED AND KEPT PRICES AT SAME PRICE | $539.89 | $539.89 | 0.0% |
| SMORE | RENEWED AND KEPT PRICES AT SAME PRICE | $180.00 | $180.00 | 0.0% |
| Vivi | NEW SERVICE | $716.00 | $716.00 | 0.0% |
| Vimeo WRH WLH | RENEWED AND KEPT PRICES AT SAME PRICE | $84.00 | $84.00 | 0.0% |
| Zoom | RENEWED SAME PRICE - PER USERS BASIS | $480.00 | $480.00 | 0.0% |

**Overall Per Student Supplemental Software Costs:**

The number of software packages average out to the following estimated costs per student within the three schools. These costs are estimated based upon enrollment. These estimated costs include packages that would be essential to access resources at the individual school, along with package costs that would be part of a district subscription.



**IOS Applications**

In previous reports we have included an overview of the iOS applications that are currently being used within our School District as we differentiate those from our paid subscription. During the current school year, the District **did not add any** notable applications to our inventory, other than the specific packages that were required to support our curriculum packages. These additions did not add any additional costs to our budgets.

**Conclusion**

While costs have leveled slightly over the past year, we continue to use techniques to keep items under control and reduce costs wherever possible. As a team, we continue working to manage and control expenses through a variety of measures, including:

- **Removal of Unused Software**: Products that are no longer in use have been phased out or removed.
- **Reduction in Subscriptions**: The team has reviewed products that are in use by many staff members, but not to justify a full District subscription.
- **Cost Reduction Strategies**: The team has implemented cost reduction strategies, such as renegotiating contracts for more favorable terms and using databases only during school hours to avoid unnecessary expenses.
- **Product Substitution:** The discontinuation of certain software products, favoring more cost-effective alternatives.
- **Redesigned Software Application Process:** This revised process allows teachers to fill out an online form which requires a bit more research and includes a more stringent questioning approach.

**Fiscal Impact:**

N/A

**Recommendation:**

Should you have any questions or require further discussion on this report, please do not hesitate to contact our Tech Department or Curriculum Department at any time. We are here to provide any clarification or insights needed.

Executive Summary
Finance Committee Meeting

DATE: June 11, 2026
TOPIC: District Purchasing Updates
PREPARED BY: David Russo, Dominick Lupo, Jordan Stephen

**Recommended for:**

☐ Action
☒ Discussion
☒ Information

**Purpose/Background:**

This document provides the Finance Committee with an update of ongoing District renewals and/or purchases that will not require Board Approval based on criteria adopted in May 2023.

**Items for Finance Committee Review:**

- **Pebble Go for 2026-2027**
  - PebbleGo is a curricular content hub specifically designed for K-2 students.
  - This service contains informational articles, ready-made activities, and literacy supports for students of all abilities It boosts engagement and fosters independent learning in core subject areas.
  - This product has been in use for many years at Todd Hall and fits the needs of K-2 learners.
  - $1,197 - The District paid $1,197 for the services during the 25-26 school year.

- **FitnessGram Renewal for 2026-2027**
  - Fitnessgram is the ISBE required platform for Physical Education student testing and is used in Rutledge and Lincoln Hall.
  - $598 - The District paid $498 for the 2025-2026 school year.

- **LessonPIx School Renewal for 2026-2027**
    - LessonPix is a collection of simplistic clip art used to help enhance instruction for special education students to be used within documents and applications that are used on specific devices.
    - $384 - The District paid $295.20 for the 2025-2026 school year.

- **Voyager Sopris | Language Live Renewal for 2026-2027, 2027-2028**
    - LANGUAGE! Live® is a comprehensive literacy intervention for struggling students in grades 5–12. With a blended approach, LANGUAGE! Live's instruction reinforces the literacy foundations students need while strategically using authentic text to engage and accelerate them to grade-level proficiency. We have used Language Live for the past two years and have seen success with our students.
    - This product serves as the reading intervention curriculum for the middle school.. The intervention programs are intended to be fluid in enrollment with the ultimate goal of giving students the appropriate support in an effort to give these students the skills needed to exit the program. Therefore we are seeking twenty student subscriptions in order to account for this fluctuation throughout the year.
    - The District paid $2669.60 in 2025 for a 12-month subscription, and this renewal will be $2,538 for another 24 months.