



**LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION**
Finance Committee Meeting AGENDA
Thursday, May 21, 2026 at **6:30 PM**

BOARD OF EDUCATION
Peter D. Theodore, *President*
Myra A. Foutris, *Vice President*
John P. Vranas, *Secretary*
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

***Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, to be held in the Marvin Garlich Administration Building
6950 N. East Prairie Road
Lincolnwood, Illinois 60712,
on Thursday, May 21, 2026.***

IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

- Jay Oleniczak (BOE), Chair
- Mihra Seta (BOE), Co-Chair
- John P. Vranas (BOE)
- Michael Bartholomew, Community Member
- Adam Kriticos, Community Member
- Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

- Dr. David L. Russo, Superintendent of Schools
- Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
- Courtney L. Whited, Business Manager/CSBO
- Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **APRIL 23, 2026**

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Motion by member: _____ Seconded by: _____

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

- a. Fund Balance Report - **MARCH 2026**

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5. OLD BUSINESS

- a. INFORMATION/DISCUSSION/ACTION: LBSA Waiver Request - FY27 Facilities Rental Fees
- b. INFORMATION/DISCUSSION/ACTION: Reimbursement Resolution for 2027 Todd Hall Renovations

15

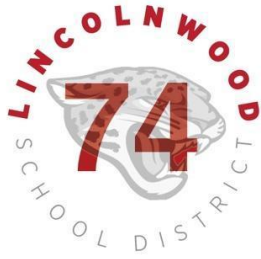
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6.	NEW BUSINESS	
a.	<u>INFORMATION/DISCUSSION/ACTION</u> : PMA Municipal Advisory Agreement	<u>24</u>
b.	<u>INFORMATION/DISCUSSION/ACTION</u> : Fiscal Year 2027 Preliminary Budget Assumptions	<u>37</u>
c.	<u>INFORMATION/DISCUSSION/ACTION</u> : 3-Year Northwest Evaluation Association (NWEA) Renewal	<u>52</u>
d.	<u>INFORMATION/DISCUSSION/ACTION</u> : Frontline Applicant Tracking Software 3-Year Renewal (2026-2029)	<u>56</u>
e.	<u>INFORMATION/DISCUSSION/ACTION</u> : IPRF Workers' Compensation Insurance FY27 Renewal with HELP Program Participation	<u>61</u>
f.	<u>INFORMATION/DISCUSSION/ACTION</u> : Reading Mastery Transformations Classroom (2027)	<u>73</u>
7.	<u>INFORMATION/DISCUSSION</u> : District Purchasing Update(s) - <i>Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen</i>	<u>81</u>
a.	Gaggle for 2026-2027	
b.	Formative for 2026-2027	
c.	PLTW for 2026-2027	
d.	Second Step for 2026-2027	
e.	Finalsite for 2026-2027	
8.	<u>INFORMATION/DISCUSSION</u> : District Finance Update - <i>Courtney Whited, Business Manager/CSBO</i>	<u>83</u>
a.	Noteworthy Annual Invoices	
I.	The Niles Township School Treasurer's (NTST)	
II.	CLIC Insurance for Property, Casualty, BOE Liability & Fiduciary Coverage	<u>84</u>
b.	Current Status of Revenues from School Registration and Tuition Fees	
9.	ADJOURNMENT	

Motion by member: _____ Seconded by: _____

Dr. David L. Russo, Superintendent of Schools

Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.



**LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION**
Finance Committee Meeting Minutes
Thursday, April 23, 2026 at 6:30 PM

BOARD OF EDUCATION
Peter D. Theodore, President
Myra A. Foutris, Vice President
John P. Vranas, Secretary
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
Courtney L. Whited, Business Manager/CSBO

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, April 23, 2026.***

1. CALL TO ORDER/ROLL CALL.

Chair Oleniczak called the Finance Committee meeting to order at 6:32 p.m.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Chair
Mihra Seta (BOE), Co-Chair
John P. Vranas (BOE)
Michael Bartholomew, Community Member
Adam Kriticos, Community Member
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
Courtney L. Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

OTHERS PRESENT

Tammie Beckwith Schallmo, PMA Securities, LLC

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **NOVEMBER 20, 2025**

A motion was made, seconded and passed to approve the minutes from the November 20, 2025 Finance Committee meeting.

b. Finance Committee Meeting Minutes - **JANUARY 22, 2026**

A motion was made, seconded and passed to approve the minutes from the January 22, 2026 Finance Committee meeting.

c. Finance Committee Meeting Minutes - **FEBRUARY 19, 2026**

A motion was made, seconded and passed to approve the minutes from the February 19, 2026 Finance Committee meeting.

d. Finance Committee Meeting Minutes - **MARCH 26, 2026**

A motion was made, seconded and passed to approve the minutes from the March 26, 2026 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **FEBRUARY 2026**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for February 2026.

5. OLD BUSINESS

a. PMA Presents- Updated Working Cash Bonds Structure, Reimbursement Resolution & Financing Timeline
Tammie Beckwith Schallmo, PMA Securities, LLC, discussed the Updated Working Cash Bonds Structure, Reimbursement Resolution & Financing Timeline.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to authorize the Administration to begin the process necessary to sell a General Obligation Working Cash Bond in the amount of \$6,000,000 using an 11-year payback scenario, as presented.

b. LBSA Waiver Request - FY27 Facilities Rental Fees

The Committee discussed the LBSA Waiver Request - FY27 Facilities Rental Fees. The Committee would like to see the current LBSA roster to ascertain the number of Lincolnwood residents participating.

Member Bartholomew made a motion to reduce the maintenance fee for LBSA to \$500 and Member Pawlow seconded the motion. Chair Oleniczak put the motion to a vote:

Yeas: Bartholomew, Pawlow

Neas: Oleniczak, Vranas, Seta, Kriticos

The motion failed and the Finance Committee continued to direct the Administration to invoice LBSA for a maintenance fee of \$1350.

c. Marcia Brenner Associates (MBA) Installation of a Parent Portal Based attendance System

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the Marcia Brenner Associates (MBA) quote in the amount of \$8,201.80 for licensing, implementation and training of the Attendance Monitor and Report Creator between July 1, 2026 through June 30, 2027.

d. Nextiva Phone System Upgrade

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the 5-year contract for Nextiva in the amount of \$2,107.24 per month for equipment, implementation, training and migration of services to the Nextiva platform starting between June 2026 through June 2031.

*This item is awaiting legal review before being placed on the Board Agenda.

6. NEW BUSINESS

a. Frontline Financial Planning Analytics FY27 Implementation & Annual Subscription

Courtney L. Whited, Business Manager/CSBO, shared that this Frontline Financial Planning Analytics FY27 Implementation & Annual Subscription would be a third addition to the Frontline platform.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Agreement from Frontline Education for the Financial Planning Analytics Implementation and Subscription in the amount of \$14,200 from July 1, 2026 through June 30, 2027.

*This item is awaiting legal review before being placed on the Board Agenda.

b. District Server Replacement

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to continue with the installation of a Scale Computing Server infrastructure, training and migration of Virtual Machines and data in an amount not to exceed \$76,000.

c. 6-year | Middle School Literacy Program Adoption | CommonLit

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this contract from *CommonLit © 2025* for the adoption of the 6-8 reading curriculum in the amount of \$35,100 from the 2026-2027 school year to the 2031-2032 school year.

d. 6-year | Middle School Literacy Program Adoption | Simplify Learning

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this contract from *Simplify Learning®* for the adoption of the grades 6-8 reading curriculum in the amount of \$3,952 from the 2026-2027 school year to the 2031-2032 school year.

e. 6-year | Middle School Literacy Program Adoption | Panorama Education Class Companion

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this contract from *Panorama Education © 2026* for the adoption of grades 6-8 writing curriculum tools in the amount of \$3,000 for the 2026-2027 school year.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

- a. Learning.com for 2026-2027
- b. SeeSaw for 2026-2027
- c. Proquest/CultureGrams Renewal for 2026-2027
- d. Jamf School Renewal for 2026-2027
- e. Schoology for 2026-2027
- f. FastBridge Renewal for 2026-2027

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

There are two and a half months remaining in Fiscal Year 2026. The attached three reports summarize expenditures, revenues and property tax collections through mid-April.

a. Expenditures

Courtney explained the expenditures presented.

b. Revenues

Courtney explained the revenues presented

c. Tax Levy Analysis Prepared by the Niles Township School Treasurer (NTST)

Courtney noted that the District is expecting somewhere between \$3.7 and \$4.1 million more from real estate collections before June 30.

9. ADJOURNMENT.

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:55 p.m.

The next Finance Committee meeting will be Thursday, May 21, 2026 at 6:30 p.m. The public is welcome.

Jay Oleniczak, Chair

Mihra Seta, Co-chair

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2025-2026

Month: March

Year: 2026

Fund Type:

Include Cash Balance

FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$17,574,445.00	\$17,747,333.83	(\$15,970,318.44)	\$0.00	\$19,351,460.39
20	OPERATIONS & MAINTENANCE	\$2,192,302.13	\$1,528,797.68	(\$2,008,304.27)	\$0.00	\$1,712,795.54
30	DEBT SERVICE	\$693,836.91	\$920,977.76	(\$1,139,650.00)	\$0.00	\$475,164.67
40	TRANSPORTATION	\$1,943,959.18	\$914,936.04	(\$1,323,548.05)	\$0.00	\$1,535,347.17
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$717,354.48	\$62,169.48	(\$166,653.50)	\$0.00	\$612,870.46
52	SOCIAL SECURITY AND MEDICARE	\$349,846.30	\$244,687.62	(\$288,843.07)	\$0.00	\$305,690.85
60	CAPITAL PROJECTS	\$3,580,606.37	\$197,148.92	(\$2,932,331.34)	\$0.00	\$845,423.95
70	WORKING CASH	\$626,938.38	\$10,335.49	\$0.00	\$0.00	\$637,273.87
80	TORT IMMUNITY	\$500,409.09	\$101,218.23	(\$2,841.00)	\$0.00	\$598,786.32
90	FIRE PREVENTION & SAFETY	\$178,139.90	\$131,397.87	(\$135,000.00)	\$0.00	\$174,537.77
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$28,357,837.74	\$21,859,002.92	(\$23,967,489.67)	\$0.00	\$26,249,350.99

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 03/31/2026

Fiscal Year: 2025-2026

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$25,944,291.33
Imprest Fund (+)	\$14,933.30
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$25,959,324.63
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DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
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Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
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Total : ASSETS	\$25,958,857.60
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LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$69,496.30
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Sub-total : ACCOUNTS PAYABLE	\$69,496.30
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OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$40,357.23
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Payroll Liabilities (+)	(\$400,346.92)
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Sub-total : OTHER CURRENT LIABILITIES	(\$359,989.69)
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Total : LIABILITIES	(\$290,493.39)
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FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$28,357,837.74
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Sub-total : Unreserved Fund Balance	\$28,357,837.74
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NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	(\$2,108,486.75)
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Sub-total : NET INCREASE (DECREASE)	(\$2,108,486.75)
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Total : FUND BALANCE	\$26,249,350.99
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Total LIABILITIES + FUND BALANCE	\$25,958,857.60
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End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2026 through 03/31/2026

Fiscal Year: 2025-2026

	03/01/2026 - 03/31/2026	Year To Date	Budget	Budget Balance	
REVENUE					
LOCAL SOURCES					
Property Tax Receipts (+)	\$4,991,443.91	\$17,862,358.40	\$29,377,780.00	\$11,515,421.60	60.8%
Payments in Lieu of Taxes (+)	\$42,168.93	\$582,525.66	\$760,000.00	\$177,474.34	76.6%
Tuition Payments Received (+)	\$800.00	\$361,136.32	\$434,619.00	\$73,482.68	83.1%
Interest Revenue Received (+)	\$43,078.93	\$360,249.28	\$1,000,000.00	\$639,750.72	36.0%
Sales to Pupils & Adults (+)	\$250.00	\$180,856.44	\$210,000.00	\$29,143.56	86.1%
Activity Fees Received (+)	\$222.00	\$72,593.03	\$117,750.00	\$45,156.97	61.7%
Other Local Revenue (+)	\$137,324.10	\$438,312.28	\$427,200.00	(\$11,112.28)	102.6%
Rental Revenue (+)	\$204.75	\$63,613.22	\$95,015.00	\$31,401.78	67.0%
Sub-total : LOCAL SOURCES	\$5,215,492.62	\$19,921,644.63	\$32,422,364.00	\$12,500,719.37	61.4%
STATE SOURCES					
State Grants & Aid Received (+)	\$106,272.00	\$1,109,688.59	\$1,680,132.00	\$570,443.41	66.0%
Sub-total : STATE SOURCES	\$106,272.00	\$1,109,688.59	\$1,680,132.00	\$570,443.41	66.0%
FEDERAL SOURCES					
Federal Grants & Aid Received (+)	\$49,786.78	\$827,669.70	\$913,504.00	\$85,834.30	90.6%
Sub-total : FEDERAL SOURCES	\$49,786.78	\$827,669.70	\$913,504.00	\$85,834.30	90.6%
Total : REVENUE	\$5,371,551.40	\$21,859,002.92	\$35,016,000.00	\$13,156,997.08	62.4%
EXPENDITURES					
REGULAR K-12 PROGRAMS					
Salaries (-)	\$646,012.73	\$5,091,226.33	\$8,182,305.00	\$3,091,078.67	62.2%
Employee Benefits (-)	\$119,234.83	\$880,924.95	\$1,564,725.00	\$683,800.05	56.3%
Termination Benefits (-)	\$28,938.22	\$161,315.23	\$273,540.00	\$112,224.77	59.0%
Purchased Services (-)	\$16,106.02	\$93,489.10	\$310,776.00	\$217,286.90	30.1%
Supplies & Materials (-)	\$46,555.08	\$278,932.70	\$839,950.00	\$561,017.30	33.2%
Capital Expenditures (-)	\$3,748.46	\$21,566.85	\$228,500.00	\$206,933.15	9.4%
Other Objects (-)	\$474.00	\$534.00	\$1,000.00	\$466.00	53.4%
Non-Capitalized Equipment (-)	\$0.00	\$2,208.09	\$119,600.00	\$117,391.91	1.8%
Sub-total : REGULAR K-12 PROGRAMS	(\$861,069.34)	(\$6,530,197.25)	(\$11,520,396.00)	(\$4,990,198.75)	56.7%
PRE-K PROGRAMS					
Salaries (-)	\$22,498.80	\$179,990.40	\$296,824.00	\$116,833.60	60.6%
Employee Benefits (-)	\$9,686.04	\$73,582.86	\$121,682.00	\$48,099.14	60.5%
Purchased Services (-)	\$0.00	\$2,000.00	\$2,000.00	\$0.00	100.0%
Supplies & Materials (-)	\$103.94	\$1,694.76	\$34,200.00	\$32,505.24	5.0%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
Sub-total : PRE-K PROGRAMS	(\$32,288.78)	(\$257,268.02)	(\$455,456.00)	(\$198,187.98)	56.5%
SPECIAL ED PROGRAMS K-12					
Salaries (-)	\$128,769.95	\$1,029,522.19	\$1,608,560.00	\$579,037.81	64.0%
Employee Benefits (-)	\$38,647.02	\$300,003.39	\$432,666.00	\$132,662.61	69.3%
Purchased Services (-)	\$11.10	\$6,018.16	\$2,000.00	(\$4,018.16)	300.9%
Supplies & Materials (-)	\$340.08	\$1,907.57	\$68,300.00	\$66,392.43	2.8%
Capital Expenditures (-)	\$0.00	\$5,694.19	\$9,000.00	\$3,305.81	63.3%
Other Objects (-)	\$0.00	\$1,650.00	\$0.00	(\$1,650.00)	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2026 through 03/31/2026

Fiscal Year: 2025-2026

	<u>03/01/2026 - 03/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Non-Capital Equipment (-)	\$1,606.02	\$6,541.43	\$7,500.00	\$958.57	87.2%
Sub-total : SPECIAL ED PROGRAMS K-12	(\$169,374.17)	(\$1,351,336.93)	(\$2,128,026.00)	(\$776,689.07)	63.5%
REMEDIAL & SUPPLEMENTAL K-12					
Salaries (-)	\$47,705.64	\$381,645.12	\$622,673.00	\$241,027.88	61.3%
Employee Benefits (-)	\$9,708.82	\$69,809.60	\$122,010.00	\$52,200.40	57.2%
Purchased Services (-)	\$0.00	\$43,703.16	\$58,000.00	\$14,296.84	75.4%
Supplies & Materials (-)	\$0.00	\$6,062.77	\$33,175.00	\$27,112.23	18.3%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$57,414.46)	(\$501,220.65)	(\$835,858.00)	(\$334,637.35)	60.0%
INTERSCHOLASTIC PROGRAMS					
Salaries (-)	\$38,563.28	\$84,654.75	\$120,000.00	\$35,345.25	70.5%
Employee Benefits (-)	\$1,717.81	\$4,067.89	\$6,706.00	\$2,638.11	60.7%
Supplies & Materials (-)	\$1,770.17	\$7,172.58	\$9,200.00	\$2,027.42	78.0%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$5,500.00	\$5,500.00	\$0.00	100.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	(\$42,051.26)	(\$101,395.22)	(\$142,906.00)	(\$41,510.78)	71.0%
SUMMER SCHOOL PROGRAMS					
Salaries (-)	\$0.00	\$41,280.00	\$56,800.00	\$15,520.00	72.7%
Employee Benefits (-)	\$0.00	\$1,977.01	\$3,104.00	\$1,126.99	63.7%
Supplies & Materials (-)	\$85.69	\$2,813.08	\$3,000.00	\$186.92	93.8%
Sub-total : SUMMER SCHOOL PROGRAMS	(\$85.69)	(\$46,070.09)	(\$62,904.00)	(\$16,833.91)	73.2%
GIFTED PROGRAMS					
Salaries (-)	\$44,770.02	\$359,775.90	\$589,012.00	\$229,236.10	61.1%
Employee Benefits (-)	\$10,622.13	\$75,744.88	\$130,476.00	\$54,731.12	58.1%
Supplies & Materials (-)	\$142.76	\$2,390.51	\$5,375.00	\$2,984.49	44.5%
Other Objects (-)	\$0.00	\$774.00	\$650.00	(\$124.00)	119.1%
Sub-total : GIFTED PROGRAMS	(\$55,534.91)	(\$438,685.29)	(\$725,513.00)	(\$286,827.71)	60.5%
BILINGUAL PROGRAMS					
Salaries (-)	\$54,663.36	\$430,460.94	\$692,343.00	\$261,882.06	62.2%
Employee Benefits (-)	\$9,501.92	\$66,213.43	\$94,995.00	\$28,781.57	69.7%
Purchased Services (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Supplies & Materials (-)	\$291.01	\$2,778.83	\$9,925.00	\$7,146.17	28.0%
Sub-total : BILINGUAL PROGRAMS	(\$64,456.29)	(\$499,453.20)	(\$801,263.00)	(\$301,809.80)	62.3%
ATTENDANCE & SOCIAL WORK					
Salaries (-)	\$40,365.22	\$322,633.76	\$512,762.00	\$190,128.24	62.9%
Employee Benefits (-)	\$5,418.74	\$39,129.47	\$67,277.00	\$28,147.53	58.2%
Purchased Services (-)	\$0.00	\$2,844.91	\$4,450.00	\$1,605.09	63.9%
Supplies & Materials (-)	\$375.47	\$1,474.80	\$2,275.00	\$800.20	64.8%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$46,159.43)	(\$366,082.94)	(\$586,764.00)	(\$220,681.06)	62.4%
HEALTH SERVICES					
Salaries (-)	\$18,936.12	\$153,498.61	\$218,440.00	\$64,941.39	70.3%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2026 through 03/31/2026

Fiscal Year: 2025-2026

	<u>03/01/2026 - 03/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Employee Benefits (-)	\$4,053.51	\$32,855.46	\$78,400.00	\$45,544.54	41.9%
Purchased Services (-)	\$0.00	\$17,322.50	\$102,000.00	\$84,677.50	17.0%
Supplies & Materials (-)	\$153.46	\$4,633.91	\$8,000.00	\$3,366.09	57.9%
Capital Expenditures (-)	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$900.00	\$900.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$1,027.99	\$1,800.00	\$772.01	57.1%
Sub-total : HEALTH SERVICES	(\$23,143.09)	(\$209,338.47)	(\$412,540.00)	(\$203,201.53)	50.7%
PSYCHOLOGICAL SERVICES					
Salaries (-)	\$15,460.40	\$123,683.20	\$200,985.00	\$77,301.80	61.5%
Employee Benefits (-)	\$1,511.79	\$11,027.77	\$18,701.00	\$7,673.23	59.0%
Purchased Services (-)	\$0.00	\$464.18	\$1,500.00	\$1,035.82	30.9%
Supplies & Materials (-)	\$0.00	\$207.40	\$1,025.00	\$817.60	20.2%
Sub-total : PSYCHOLOGICAL SERVICES	(\$16,972.19)	(\$135,382.55)	(\$222,211.00)	(\$86,828.45)	60.9%
SPEECH PATHOLOGY & AUDIOLOGY					
Salaries (-)	\$28,226.86	\$225,214.88	\$351,350.00	\$126,135.12	64.1%
Employee Benefits (-)	\$4,975.67	\$35,665.73	\$61,673.00	\$26,007.27	57.8%
Purchased Services (-)	\$25.90	\$815.65	\$1,400.00	\$584.35	58.3%
Supplies & Materials (-)	\$0.00	\$717.72	\$1,550.00	\$832.28	46.3%
Sub-total : SPEECH PATHOLOGY & AUDIOLOGY	(\$33,228.43)	(\$262,413.98)	(\$415,973.00)	(\$153,559.02)	63.1%
OTHER SUPPORT SERVICES - PUPILS					
Salaries (-)	\$13,367.94	\$87,945.64	\$109,470.00	\$21,524.36	80.3%
Employee Benefits (-)	\$910.79	\$5,803.39	\$8,044.00	\$2,240.61	72.1%
Purchased Services (-)	\$650.00	\$650.00	\$0.00	(\$650.00)	0.0%
Sub-total : OTHER SUPPORT SERVICES - PUPILS	(\$14,928.73)	(\$94,399.03)	(\$117,514.00)	(\$23,114.97)	80.3%
IMPROVEMENT OF INSTRUCTION					
Salaries (-)	\$29,117.16	\$326,538.43	\$460,778.00	\$134,239.57	70.9%
Employee Benefits (-)	\$4,926.14	\$48,821.92	\$62,553.00	\$13,731.08	78.0%
Purchased Services (-)	\$1,205.93	\$48,019.82	\$100,950.00	\$52,930.18	47.6%
Supplies & Materials (-)	\$0.00	\$344.63	\$1,800.00	\$1,455.37	19.1%
Other Objects (-)	\$0.00	\$2,014.65	\$2,700.00	\$685.35	74.6%
Sub-total : IMPROVEMENT OF INSTRUCTION	(\$35,249.23)	(\$425,739.45)	(\$628,781.00)	(\$203,041.55)	67.7%
EDUCATIONAL MEDIA					
Salaries (-)	\$23,861.78	\$190,894.24	\$310,203.00	\$119,308.76	61.5%
Employee Benefits (-)	\$4,056.64	\$29,110.27	\$49,883.00	\$20,772.73	58.4%
Purchased Services (-)	\$0.00	\$16.89	\$0.00	(\$16.89)	0.0%
Supplies & Materials (-)	\$2,098.28	\$11,975.76	\$20,500.00	\$8,524.24	58.4%
Sub-total : EDUCATIONAL MEDIA	(\$30,016.70)	(\$231,997.16)	(\$380,586.00)	(\$148,588.84)	61.0%
ASSESSMENT & TESTING					
Supplies & Materials (-)	\$0.00	\$0.00	\$322.00	\$322.00	0.0%
Sub-total : ASSESSMENT & TESTING	\$0.00	\$0.00	(\$322.00)	(\$322.00)	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2026 through 03/31/2026

Fiscal Year: 2025-2026

	<u>03/01/2026 - 03/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
ADMIN SERVICES - BOARD OF ED					
Employee Benefits (-)	\$0.00	\$5,750.86	\$8,000.00	\$2,249.14	71.9%
Purchased Services (-)	\$9,405.11	\$102,559.46	\$219,200.00	\$116,640.54	46.8%
Supplies & Materials (-)	\$0.00	\$868.00	\$2,500.00	\$1,632.00	34.7%
Other Objects (-)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
Sub-total : ADMIN SERVICES - BOARD OF ED	(\$9,405.11)	(\$109,178.32)	(\$244,700.00)	(\$135,521.68)	44.6%
SUPERINTENDENT					
Salaries (-)	\$21,766.54	\$218,654.41	\$283,955.00	\$65,300.59	77.0%
Employee Benefits (-)	\$4,132.43	\$48,289.23	\$60,989.00	\$12,699.77	79.2%
Purchased Services (-)	\$788.51	\$2,975.71	\$4,000.00	\$1,024.29	74.4%
Supplies & Materials (-)	\$90.27	\$1,021.81	\$2,000.00	\$978.19	51.1%
Capital Expenditures (-)	\$0.00	\$541.20	\$0.00	(\$541.20)	0.0%
Other Objects (-)	\$1.00	\$451.00	\$3,500.00	\$3,049.00	12.9%
Sub-total : SUPERINTENDENT	(\$26,778.75)	(\$271,933.36)	(\$354,444.00)	(\$82,510.64)	76.7%
ADMIN SERVICES - SPECIAL ED					
Salaries (-)	\$12,594.66	\$125,946.60	\$163,733.00	\$37,786.40	76.9%
Employee Benefits (-)	\$4,196.58	\$38,459.56	\$55,042.00	\$16,582.44	69.9%
Other Objects (-)	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
Sub-total : ADMIN SERVICES - SPECIAL ED	(\$16,791.24)	(\$164,406.16)	(\$219,075.00)	(\$54,668.84)	75.0%
WORKERS COMPENSATION INSURANCE					
Purchased Services (-)	\$0.00	\$2,841.00	\$76,000.00	\$73,159.00	3.7%
Sub-total : WORKERS COMPENSATION INSURANCE	\$0.00	(\$2,841.00)	(\$76,000.00)	(\$73,159.00)	3.7%
PROPERTY INSURANCE					
Purchased Services (-)	\$0.00	\$0.00	\$124,000.00	\$124,000.00	0.0%
Sub-total : PROPERTY INSURANCE	\$0.00	\$0.00	(\$124,000.00)	(\$124,000.00)	0.0%
PRINCIPAL					
Salaries (-)	\$58,865.20	\$589,564.37	\$768,509.00	\$178,944.63	76.7%
Employee Benefits (-)	\$18,434.19	\$170,226.85	\$228,191.00	\$57,964.15	74.6%
Purchased Services (-)	\$139.29	\$2,532.40	\$5,600.00	\$3,067.60	45.2%
Supplies & Materials (-)	\$143.75	\$441.63	\$4,000.00	\$3,558.37	11.0%
Capital Expenditures (-)	\$0.00	\$3,443.84	\$3,444.00	\$0.16	100.0%
Other Objects (-)	\$0.00	\$3,690.84	\$2,000.00	(\$1,690.84)	184.5%
Sub-total : PRINCIPAL	(\$77,582.43)	(\$769,899.93)	(\$1,011,744.00)	(\$241,844.07)	76.1%
OTHER SUPPORT SERVICES - SCH ADMIN					
Salaries (-)	\$9,298.46	\$92,984.60	\$120,880.00	\$27,895.40	76.9%
Employee Benefits (-)	\$2,746.99	\$25,088.43	\$33,499.00	\$8,410.57	74.9%
Supplies & Materials (-)	\$0.00	\$0.00	\$275.00	\$275.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$650.00	\$650.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN	(\$12,045.45)	(\$118,073.03)	(\$155,304.00)	(\$37,230.97)	76.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2026 through 03/31/2026

Fiscal Year: 2025-2026

	<u>03/01/2026 - 03/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
OPERATION OF BUSINESS SERVICES					
Salaries (-)	\$16,800.54	\$168,005.40	\$218,407.00	\$50,401.60	76.9%
Employee Benefits (-)	\$3,082.05	\$28,389.97	\$37,819.00	\$9,429.03	75.1%
Other Objects (-)	\$0.00	\$839.00	\$2,000.00	\$1,161.00	42.0%
Sub-total : OPERATION OF BUSINESS SERVICES	(\$19,882.59)	(\$197,234.37)	(\$258,226.00)	(\$60,991.63)	76.4%
FISCAL SERVICES					
Salaries (-)	\$20,151.08	\$201,625.04	\$262,468.00	\$60,842.96	76.8%
Employee Benefits (-)	\$8,719.08	\$81,902.61	\$111,432.00	\$29,529.39	73.5%
Purchased Services (-)	\$533.27	\$3,821.55	\$115,940.00	\$112,118.45	3.3%
Supplies & Materials (-)	\$535.10	\$4,320.97	\$5,600.00	\$1,279.03	77.2%
Other Objects (-)	(\$32.44)	\$19,493.10	\$30,000.00	\$10,506.90	65.0%
Sub-total : FISCAL SERVICES	(\$29,906.09)	(\$311,163.27)	(\$525,440.00)	(\$214,276.73)	59.2%
FACILITY ACQUISITION & CONSTRUCTION					
Purchased Services (-)	\$0.00	\$28,839.13	\$401,451.00	\$372,611.87	7.2%
Capital Expenditures (-)	\$0.00	\$2,903,492.21	\$3,255,700.00	\$352,207.79	89.2%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	\$0.00	(\$2,932,331.34)	(\$3,657,151.00)	(\$724,819.66)	80.2%
OPERATION & MAINTENANCE OF PLANT					
Salaries (-)	\$42,740.42	\$439,815.54	\$589,279.00	\$149,463.46	74.6%
Employee Benefits (-)	\$14,517.47	\$136,362.87	\$183,322.00	\$46,959.13	74.4%
Purchased Services (-)	\$151,754.53	\$853,771.69	\$1,113,000.00	\$259,228.31	76.7%
Supplies & Materials (-)	\$46,868.27	\$418,517.90	\$559,082.00	\$140,564.10	74.9%
Capital Expenditures (-)	\$803.50	\$355,457.36	\$508,741.00	\$153,283.64	69.9%
Other Objects (-)	\$0.00	\$605.00	\$800.00	\$195.00	75.6%
Non-Capitalized Equipment (-)	\$0.00	\$6,209.00	\$5,000.00	(\$1,209.00)	124.2%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$256,684.19)	(\$2,210,739.36)	(\$2,959,224.00)	(\$748,484.64)	74.7%
PUPIL TRANSPORTATION					
Purchased Services (-)	\$265,202.89	\$1,323,548.05	\$1,735,000.00	\$411,451.95	76.3%
Sub-total : PUPIL TRANSPORTATION	(\$265,202.89)	(\$1,323,548.05)	(\$1,735,000.00)	(\$411,451.95)	76.3%
FOOD SERVICES					
Salaries (-)	\$28,643.80	\$230,162.10	\$310,681.00	\$80,518.90	74.1%
Employee Benefits (-)	\$11,125.54	\$91,648.57	\$122,205.00	\$30,556.43	75.0%
Purchased Services (-)	\$836.30	\$8,997.80	\$6,300.00	(\$2,697.80)	142.8%
Supplies & Materials (-)	\$32,277.08	\$225,788.63	\$310,500.00	\$84,711.37	72.7%
Capital Expenditures (-)	\$0.00	\$4,552.97	\$11,000.00	\$6,447.03	41.4%
Other Objects (-)	\$99.00	\$1,976.39	\$2,400.00	\$423.61	82.3%
Non-Capitalized Equipment (-)	\$442.49	\$1,158.57	\$4,000.00	\$2,841.43	29.0%
Sub-total : FOOD SERVICES	(\$73,424.21)	(\$564,285.03)	(\$767,086.00)	(\$202,800.97)	73.6%
INTERNAL SERVICES					
Purchased Services (-)	\$2,707.87	\$20,370.05	\$26,275.00	\$5,904.95	77.5%
Supplies & Materials (-)	\$0.00	\$2,141.50	\$2,100.00	(\$41.50)	102.0%

Operating Statement with Budget

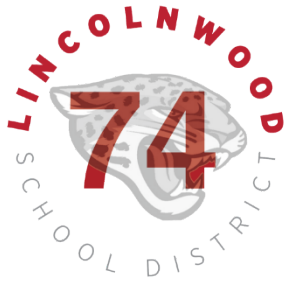
Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 03/01/2026 through 03/31/2026

Fiscal Year: 2025-2026

	<u>03/01/2026 - 03/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : INTERNAL SERVICES	(\$2,707.87)	(\$22,511.55)	(\$28,375.00)	(\$5,863.45)	79.3%
INFORMATION SERVICES					
Salaries (-)	\$7,128.54	\$71,285.40	\$92,671.00	\$21,385.60	76.9%
Employee Benefits (-)	\$4,351.87	\$40,331.42	\$53,626.00	\$13,294.58	75.2%
Purchased Services (-)	\$144.00	\$16,208.69	\$21,000.00	\$4,791.31	77.2%
Supplies & Materials (-)	\$394.19	\$3,173.55	\$8,000.00	\$4,826.45	39.7%
Other Objects (-)	\$0.00	\$1,163.99	\$1,400.00	\$236.01	83.1%
Sub-total : INFORMATION SERVICES	(\$12,018.60)	(\$132,163.05)	(\$176,697.00)	(\$44,533.95)	74.8%
OTHER SUPPORT SERVICES - ADMIN					
Salaries (-)	\$45,639.49	\$447,187.41	\$581,551.00	\$134,363.59	76.9%
Employee Benefits (-)	\$13,440.37	\$125,186.32	\$171,650.00	\$46,463.68	72.9%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$200.00	\$200.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	(\$59,079.86)	(\$572,373.73)	(\$753,901.00)	(\$181,527.27)	75.9%
COMMUNITY SERVICES					
Purchased Services (-)	\$0.00	\$100.00	\$1,000.00	\$900.00	10.0%
Supplies & Materials (-)	\$0.00	(\$209.96)	\$1,515.00	\$1,724.96	-13.9%
Sub-total : COMMUNITY SERVICES	\$0.00	\$109.96	(\$2,515.00)	(\$2,624.96)	4.4%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	\$0.00	\$130,911.50	\$261,130.00	\$130,218.50	50.1%
Other Objects (-)	\$31,010.48	\$1,543,376.35	\$3,079,400.00	\$1,536,023.65	50.1%
Sub-total : PAYMENTS TO OTHER LEAs	(\$31,010.48)	(\$1,674,287.85)	(\$3,340,530.00)	(\$1,666,242.15)	50.1%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	\$0.00	\$274,650.00	\$536,325.00	\$261,675.00	51.2%
Sub-total : DEBT SERVICE - INTEREST	\$0.00	(\$274,650.00)	(\$536,325.00)	(\$261,675.00)	51.2%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$865,000.00	\$865,000.00	\$0.00	100.0%
Sub-total : DEBT SERVICE - PRINCIPAL	\$0.00	(\$865,000.00)	(\$865,000.00)	\$0.00	100.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,250.00	\$2,250.00	0.0%
Sub-total : DEBT SERVICE - OTHER	\$0.00	\$0.00	(\$2,250.00)	(\$2,250.00)	0.0%
Total : EXPENDITURES	(\$2,374,492.46)	(\$23,967,489.67)	(\$37,230,000.00)	(\$13,262,510.33)	64.4%
NET INCREASE (DECREASE)	\$2,997,058.94	(\$2,108,486.75)	(\$2,214,000.00)	(\$105,513.25)	95.2%

End of Report



Executive Summary Finance Committee Meeting

DATE: May 21, 2026

TOPIC: LBSA Waiver Request - FY27 Facilities Rental Fees

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

Lincolnwood Baseball and Softball Association (LBSA) has used SD74 facilities and fields for practices and games for several years. LBSA is a Category II organization according to the District Facility Rental Policy. The resulting fees would create an extreme hardship on LBSA. The organization's waiver request is attached.

On April 2, 2026 the District USPS mailed an invoice to LBSA for an athletic field maintenance charge of \$1,350. A copy of the same invoice was emailed on April 10th to LBSA leadership. **The SD74 Business Office received the full payment on Friday, May 1.**

Fiscal Impact:

Category II fees for the gymnasiums and outdoor fields would not be collected during FY27.

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to waive facility rental fees during fiscal year 2026-27 for Lincolnwood Baseball and Softball Association.



3926 W Touhy Suite 122
Lincolnwood, IL 60712
www.lwbsa.org

LBA Board Members

John Dreuth

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Rick Hoffman

Vice President

Mike Bartholomew

Vice President

Andy Strauch

Secretary

Donna Dreuth

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Karen Hawk

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Jay Greenberger

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Matt Ceisel

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Brian Nondorf

Director

Jeff Mayer

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Kiley Stojanoff

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Becky Klinghofer

Director

February 24, 2026

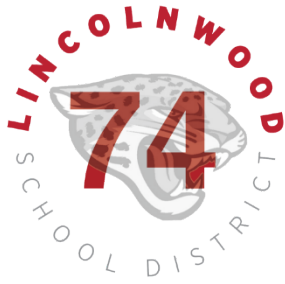
Lincolnwood School District 74 Board of Education:

Lincolnwood Baseball and Softball Association (LBSA) has used SD74 facilities and fields for many years. LBSA requests that all rental fees continue to be waived in the use of the SD74 facilities and fields.

Sincerely,

A handwritten signature in cursive script that reads "John Dreuth".

John Dreuth
President, LBSA



Executive Summary Finance Committee Meeting

DATE: May 21, 2026

TOPIC: Reimbursement Resolution for 2027 Todd Hall Renovations

PREPARED BY: Anjali Vij, Partner Chapman & Cutler LLP as directed by
Tammie Schallmo, SVP, Managing Director- Public Finance Team PMA Securities, LLC
and Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

This is a Resolution expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of an obligation to be issued by the District.

In essence, the purpose of this Resolution is to allow capital expenditures associated with the 2027 renovation of Todd Hall to be reimbursed from proceeds of an obligation to be issued by Lincolnwood School District 74.

The “lookback” period extends 60 days prior to the passage of this Resolution, or April 3, 2026.

Legal Counsel has reviewed this Resolution and found it to be acceptable.

Fiscal Impact:

None

Recommendation:

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve this Resolution allowing Lincolnwood School District 74 to reimburse itself for 2027 Todd Hall renovation costs with the proceeds of a debt obligation.

MINUTES of a regular public meeting of the Board of Education of School District Number 74, Cook County, Illinois, held at the Lincoln Hall Auditorium, 6855 North Crawford, Lincolnwood, Illinois, in said School District at 7:30 o'clock P.M., on the 2nd day of June, 2026.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Peter Theodore, the President, and the following members were physically present at said location: _____

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: _____

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that the District has developed a list of capital projects for which it reasonably expects to reimburse itself for the expenditures related thereto with the proceeds of an obligation and that the Board of Education would consider the adoption of a resolution expressing its official intent with regard to such expenditures.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of an obligation to be issued by School District Number 74, Cook County, Illinois.

* * *

WHEREAS, the Board of Education (the “*Board*”) of School District Number 74, Cook County, Illinois (the “*District*”), has developed a list of capital projects described in *Exhibit A* hereto (the “*Projects*”); and

WHEREAS, all or a portion of the expenditures relating to the Projects (the “*Expenditures*”) (i) have been paid within the 60 days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS, the District reasonably expects to reimburse itself for the Expenditures with the proceeds of an obligation:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 74, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Intent to Reimburse. The District reasonably expects to reimburse the Expenditures with proceeds of an obligation.

Section 3. Maximum Amount. The maximum principal amount of the obligation expected to be issued to reimburse the Expenditures is \$6,000,000.

Section 4. Ratification. All actions of the officers, agents and employees of the District that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and approved.

Section 5. Severability. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 6. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted June 2, 2026.

President, Board of Education

Secretary, Board of Education

EXHIBIT A

DESCRIPTION OF CAPITAL PROJECTS

- Renovate, alter, repair and equip school buildings and facilities, including the Todd Hall School Building

Member _____ moved and Member _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon
the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

The following members voted NAY: _____

Whereupon the President declared the motion carried and said resolution adopted,
approved and signed the same in open meeting and directed the Secretary to record the same in
the records of the Board of Education of School District Number 74, Cook County, Illinois, which
was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the
meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 74, Cook County, Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 2nd day of June, 2026, insofar as same relates to the adoption of a resolution entitled:

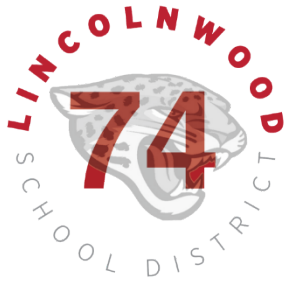
RESOLUTION expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of an obligation to be issued by School District Number 74, Cook County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 2nd day of June, 2026.

Secretary, Board of Education



Executive Summary Finance Committee Meeting

DATE: May 21, 2026

TOPIC: PMA Municipal Advisory Agreement

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Board of Education approves all Agreements and expenditures over \$10,000.

This Agreement describes the nature of the services that PMA will be providing for the District and its compensation structure relative to the current \$6.0 Million Dollar Bond Issue.

This type of agreement is essentially required by federal securities laws/regulations and by accounting standards that will be applied by both the auditor and the bond counsel (Chapman & Cutler) in moving to issue the bonds.

The fee structure is set out at Section VI. Given that SD74 is contemplating \$6,000,000, PMA indicates the estimated fee as \$31,050, but this changes if the District were to change the amount of the bonds. It is subject to Illinois law. A court venue is not specified for disputes and there is no reference to binding arbitration.

The agreement can be terminated by the District upon 30 days prior written notice (Section V).

SD74's Legal Counsel expressed no concerns about proceeding with the Municipal Advisory Agreement as presented.

Fiscal Impact: \$31,050

<u>Public Offering Price</u>		Standard Fee Amount For
>	< or = to	Financial Advisory Services Described in Section I
\$0	- \$500,000	\$0 plus \$7,500
\$500,000	- \$2,000,000	\$7,500 plus \$5.00 / \$1,000 for amount > \$500,000
\$2,000,000	- \$5,000,000	\$15,000 plus \$4.25 / \$1,000 for amount > \$2,000,000
\$5,000,000	- \$10,000,000	\$27,750 plus \$3.00 / \$1,000 for amount > \$5,000,000

For example, for an issuance of Securities with a par amount of \$6,000,000 and a public offering price of \$6,100,000, the fees due to PMA for the Scope of Services set forth and described in Section I of this Agreement would be \$31,050, which calculates to \$5.09 per \$1,000 plus \$4,000 for the services described in Section I.B.4.

Recommendation:

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve this Municipal Advisory Agreement from PMA Securities, LLC for the General Obligation Limited Tax School Bonds, Series 2027.



MUNICIPAL ADVISORY AGREEMENT

This Municipal Advisory Agreement (the “Agreement”) is made and entered into by and between School District Number 74 (Lincolnwood), Cook County, Illinois (“Issuer”) and PMA Securities, LLC (“PMA”) effective as of May 7, 2026 (the “Effective Date”). The Issuer and PMA collectively constitute the “Parties” hereunder.

WITNESSETH:

WHEREAS, the Issuer intends to issue \$6,000,000* General Obligation Limited Tax School Bonds, Series 2027 (the “Securities”) for capital projects and in connection with the authorization, sale, issuance and delivery of such indebtedness, the Issuer desires to retain a Municipal Advisor to advise the Issuer regarding the issuance of the Securities;

WHEREAS, PMA is willing to provide its professional services and its facilities as Municipal Advisor in connection with the Securities as may be considered and authorized by the Issuer during the period in which this Agreement shall be effective;

WHEREAS, the Issuer is a municipal entity and the Securities are municipal securities as defined by the Securities Exchange Act of 1934 and the rules of the Municipal Securities Rulemaking Board (“MSRB”);

WHEREAS, PMA is registered as a municipal advisor with the U.S. Securities Exchange Commission (“SEC”) and the MSRB and thus, may provide municipal advisor services to a municipal entity such as the Issuer, including advice with respect to the issuance of municipal securities; and

WHEREAS, the Municipal Advisory services described herein are provided by PMA exclusively as a Municipal Advisor as described under MSRB Rule G-3(d).

NOW, THEREFORE, the Issuer and PMA, in consideration of the mutual covenants and agreements herein contained and other good and valuable consideration, do hereby agree as follows:

SECTION I SCOPE OF SERVICES

Upon the request of an authorized representative of the Issuer, PMA agrees to perform the Municipal Advisory services (hereinafter “Services” or “Scope of Services”) stated in the following provisions of this Section I; and for having rendered such services, the Issuer agrees to pay PMA the compensation as provided in Section VI hereof. The Scope of Services to be performed in connection with the issuance of the Securities are only those listed below.

A. Financial Planning. At the direction of the Issuer, PMA shall:

1. Analysis. Conduct an analysis of the financial resources of the Issuer to determine the extent of its capacity to authorize, issue and service the Securities contemplated. This analysis will include reviews of any existing debt structure as compared with the existing and projected sources of revenues which may be pledged to secure payment of debt service and, where appropriate, may include an analysis of the trend of the assessed valuation, taxing power and present and future taxing requirements of the Issuer. The analysis may take into account any outstanding indebtedness payable from the revenues of existing or projected facilities operated by the Issuer, additional revenues to be available from any proposed rate increases and additional revenues, as projected through internal proprietary systems of

*Preliminary, subject to change, and reflects the current estimated par amount. Currently, the expected estimated public offering price of the Securities is \$6,100,000, from which the fee may be calculated. See Section VI herein.

PMA and its affiliates or through other parties employed by the Issuer, resulting from improvements to be financed by the Securities under consideration.

2. Future Financings. Consider and analyze future financing needs as projected by the Issuer's staff, through internal proprietary systems of PMA and its affiliates or through other parties, if any, employed by the Issuer.
3. Recommendations for Securities. Submit recommendations to the Issuer regarding the Securities under consideration, including such elements as the date of issue, interest payment dates, schedule of principal maturities, options of prior payment, security provisions, and such other provisions as may be appropriate in order to make the issue attractive to investors while achieving the objectives of the Issuer. All recommendations will be consistent with the goal of designing the Securities to be sold on terms that are advantageous to the Issuer, including the lowest interest cost consistent with all other considerations.
4. Market Information. Advise the Issuer of current bond market conditions, other related forthcoming bond issues, economic data and other market information, which might normally be expected to influence interest rates or bidding conditions so that the date of sale of the Securities may be set at a favorable time.
5. Elections. Assist in coordinating the assembly of data for the preparation of any necessary petitions, orders, resolutions, ordinances, notices and certificates in connection with the issuance of municipal securities, including assistance in the transmission of such data to any law firm retained by the Issuer, such as issuer counsel, bond counsel, disclosure counsel or otherwise, in the event it is necessary to hold an election to authorize the Securities.

B. Debt Management and Financial Implementation. At the direction of the Issuer, PMA shall:

1. Method of Sale. Evaluate the particular financing of Securities being contemplated, giving consideration to the complexity, market acceptance, rating, size and structure in order to make a recommendation as to an appropriate method of sale, and:
 - a. If the Securities are to be sold by an advertised competitive sale, PMA will:
 - (1) Oversee the sale of the Securities;
 - (2) Disseminate information to prospective bidders, organize such informational meetings as may be necessary, and facilitate prospective bidders' efforts in making timely submission of proper bids which may include the use of a third party auction platform;
 - (3) Assist the staff of the Issuer in coordinating the receipt of bids, the safekeeping of good faith checks and the tabulation and comparison of submitted bids; and
 - (4) Advise the Issuer regarding the best bid and provide advice regarding acceptance or rejection of the bids.
 - b. If the Securities are to be sold by negotiated sale, PMA will:
 - (1) Recommend, for the Issuer's formal approval and acceptance, one or more investment banking firms as managers of an underwriting syndicate to negotiate the purchase of the Securities. This may include a request for proposal for underwriting services. A recommendation will be based upon but not limited to the following: proposed underwriter

fees, indicative interest rates and yields, recent comparable bond sales that support the indicative rates and yields, quality of structuring ideas proposed, experience of the underwriter and its personnel, and willingness to commit capital. In keeping with the provisions of Rule G-23 of the MSRB, PMA will not participate in an underwriting syndicate in connection with the negotiated purchase of the Securities.

- (2) Cooperate with and assist the underwriter(s) in the review of a bond purchase contract and other related documents. The costs incurred in such efforts, including the printing of the documents, will be paid in accordance with the terms of the Issuer's agreement with the underwriter(s), but shall not be or become an obligation of PMA, except to the extent specifically provided otherwise in this Agreement or assumed in writing by PMA.
- (3) Assist the staff of the Issuer in the safekeeping of any good faith checks, to the extent there are any, and provide a cost comparison for both expenses and interest, which are suggested by the underwriter(s), to the then current market.
- (4) Advise the Issuer as to the fairness of the prices/yields offered by the underwriter(s).

c. If the Securities are to be sold as a placement:

- (1) Direct Sale. The Issuer shall identify the potential purchasers and provide the information to PMA in a direct sale. At the request of the Issuer, PMA will disseminate information, including any offering documents, to prospective purchasers and collect prospective purchasers' timely submission of offers to purchase. PMA will analyze such offers to purchase and make a recommendation to the Issuer regarding the acceptance of one or more offers to purchase the Securities according to parameters set out by the Issuer or based on the Issuer's best interest.
 - (2) Private Placement. PMA may recommend that the Issuer engage a placement agent for a private placement of the Securities, under certain circumstances. The recommendation to engage a placement agent will be based upon, but not limited to, the following factors: the size and complexity of the Securities, the credit of the Issuer, the amortization length of the Securities and whether DTC eligibility is appropriate for the issuance. If PMA recommends the use of a placement agent, PMA will then recommend, for the Issuer's formal approval and acceptance, an investment banking firm as placement agent for the Securities. This may include a request for proposal for placement agent services. A recommendation will be based upon, but not limited to the following: proposed fee, indicative interest rates, recent comparable bond sales that support the rates, quality of structuring ideas proposed and experience of the placement agent and its personnel.
2. Issuer Meetings. Attend meetings of the governing body of the Issuer, its staff, representatives or committees as requested and at all times when PMA may be of assistance or service and the subject matter is related to the Securities.
 3. Review of Third Party Recommendations. Review of a recommendation of another party if requested by the Issuer and the request is within the Scope of Services. PMA will determine, based on the information obtained through reasonable diligence, whether the municipal securities transaction or municipal financial product is or is not suitable for the Issuer. In addition, PMA will inform the Issuer of:
 - (1) PMA's evaluation of the material risks, potential benefits, structure and other characteristics of the recommended municipal securities transaction or municipal financial product;

- (2) The basis upon which PMA reasonably believes that the recommended municipal securities transaction or municipal financial product is, or is not, suitable for the Issuer; and
 - (3) Whether PMA has investigated or considered other reasonably feasible alternatives to the recommended municipal securities transaction or municipal financial product that might also or alternatively serve the Issuer's objectives.
4. Offering Documents. Draft the preliminary and final Official Statements, Offering Memoranda or Term Sheets ("Offering Documents") based on information provided by the Issuer as well as information derived from other sources. The information contained in the Offering Documents will be derived from the sources stated or, if not otherwise sourced, from the Issuer. PMA makes no representation, warranty or guarantee regarding the accuracy or completeness of the information in the Offering Document, and its assistance in preparing the Offering Document should not be construed as a representation that it has independently verified such information. The Issuer will be expected to examine, approve and make certifications with respect to the information in the Offering Documents in accordance with its obligations under the federal securities laws.
 - (1) In a competitive sale, PMA will coordinate the preparation of the notice of sale and bidding instructions, official bid form and such other documents as may be required and submit all such documents to the Issuer for examination, approval and certification.
 - (2) PMA will electronically distribute the Offering Documents.
 - (3) Some of the data collected may require a fee, such as overlapping debt or an auditor's certificate. Upon the request of an authorized representative of the Issuer, any fees for data will be sent to the Issuer for prior approval.
 - (4) As needed for Offering Documents disclosure purposes, PMA will file reportable event notices and other information to the MSRB's Electronic Municipal Market Access ("EMMA") as directed by the Issuer.
5. Credit Ratings and Insurance. Make recommendations to the Issuer as to the advisability of obtaining a credit rating and/or insurance for the Securities. Where insurance for the Securities is advised, PMA will request bids from insurance agencies. When directed by the Issuer, coordinate the preparation of such information as may be appropriate for submission to the rating agency and/or insurance agencies. If PMA's advice includes personal presentation of information to the rating agency and/or insurance agencies, PMA will arrange for such personal presentations by the Issuer's representatives.
6. Trustee, Paying Agent, Registrar. Assist the Issuer in the selection of a trustee and/or paying agent/registrar for the Securities and assist in the negotiation of agreements pertinent to these services and the fees incident thereto.
7. Escrow Bidding Agent, Escrow Agent, Verification Agent. Assist the Issuer in the selection of an escrow bidding agent, an escrow agent and/or a verification agent for the Securities and assist in the negotiation of agreements pertinent to those services and the fees incident thereto, if needed.
8. Financial Publications. Advise financial publications of the forthcoming sale of the Securities and provide them with all pertinent information, when appropriate. Upon request, PMA will coordinate the publication of legal notices when required by law for the issuance of the Securities.

9. Consultants. Arrange for reports and opinions of recognized independent consultants as may be appropriate for the successful marketing of the Securities and assist in the negotiation of agreements pertinent to those services and the fees incident thereto.
10. Legal Counsel. Maintain liaison with bond counsel, disclosure counsel and local counsel, if any, in the preparation of legal documents pertaining to the authorization, sale and issuance of the Securities.
11. Delivery of the Securities. Coordinate the efforts of the working group for the Securities, which typically includes the Issuer, underwriter, bond counsel, and other counsel, as applicable, rating agency, bond registrar, paying agent, and any other third party engaged by the Issuer, as soon as a bid for the Securities is accepted by the Issuer, so that the Securities may be delivered and paid for as expeditiously as possible. Assist the Issuer in the preparation or verification of final closing figures incident to the delivery of the Securities.

C. Services Not Related to an Issuance of Municipal Securities. If requested by the Issuer, PMA will perform the services following this paragraph for the Issuer, with respect to the Securities, with no additional compensation required. This Agreement hereby terminates any prior Municipal Advisory Agreement or Municipal Advisory Engagement Letter for the provision of the following services:

1. Rating surveillance preparation;
2. Debt summary and debt book updates;
3. Educational presentations to the Issuer's governing body, community and/or staff;
4. Review paying agent/DTC invoices for accuracy;
5. Review and provide advice related to a bond levy;
6. Advise the Issuer of filings related to tax credit bonds and the need to approve abatement resolutions and debt service extension base modification resolutions;
7. Assist with filing debt-related documents with other government entities, such as the state;
8. Assist with FOIA-related documentation and questions; and
9. Assist with post-issuance compliance per the rules of the Internal Revenue Service ("IRS").

D. Limitations on Services. The Services are subject to the following limitations:

1. The Services are limited solely to the services described herein and are subject to any limitations set forth within the Scope of Services.
2. PMA is not responsible for certifying as to the accuracy or completeness (including the accuracy or completeness of any description of the Issuer's compliance with its continuing disclosure obligations) of any preliminary or final Offering Documents, other than with respect to any information about PMA provided by PMA for inclusion in such documents.
3. The Services do not include tax, legal, accounting or engineering advice with respect to the Securities, services not related to an issuance of municipal securities (except as provided in Section I.C. above) or in connection with any opinion or certificate rendered by bond counsel or any other person at closing, and does not include review or advice on any feasibility study.

4. Unless requested by the Issuer, PMA will not negotiate fees or send out a request for proposal for legal services including issuer counsel, bond counsel or disclosure counsel.
5. Dissemination Agent services for continuing disclosure are not included under this Agreement except as provided under Section I.B.4.(4). Dissemination Agent services include, for example, annual financial information and annual financial statement filings to EMMA. PMA is engaged as Dissemination Agent pursuant to a separate engagement to provide services not covered under Section 1.B.4.(4).

E. Amendment to Scope of Services. The Scope of Services may be amended as set forth in Section VIII.D. The Parties agree to amend or supplement the Scope of Services described herein promptly to reflect any material changes or additions to the Scope of Services. Changes to the Scope of Services may result in an increased fee.

SECTION II POTENTIAL BENEFITS & RISKS OF ISSUING THE SECURITIES

A. The potential benefits involved with issuing the Securities include, among other things:

1. Meeting the Issuer's Funding Needs. The Securities are being issued to meet the Issuer's stated funding needs.
2. Relative Low Cost of Financing. Municipal obligations, such as the Securities, generally offer a lower cost of financing than other available alternatives.
3. Ability to Lower Cost of Financing in the Future. To the extent the Securities, or a portion of the Securities, are subject to a prepayment provision, the Issuer may be able to lower the cost of financing with a future refinancing of the Securities.
4. Ability to Restructure Payments in the Future. To the extent the Securities, or a portion of the Securities, are subject to a prepayment provision, the Issuer may be able to restructure the repayment schedule with a future refinancing or defeasance of the Securities.

B. The potential risks involved with issuing the Securities include, among other things:

1. Interest Rate Risk. The Securities are issued at a fixed rate(s). If market interest rates decline subsequent to the sale of the Securities, the Issuer will not be able to take advantage of lower market interest rates for the Securities unless and until the Securities can be prepaid or refinanced.
2. Prepayment Risk. To the extent the Securities, or a portion of the Securities, are not subject to a prepayment provision, the Issuer cannot repay the Securities prior to their maturity date(s).
3. Closing Risk. If the Securities fail to attract an appropriate purchaser, or fail to be delivered at closing, the Issuer will not receive proceeds from the Securities.
4. Default Risk. If the Issuer fails to make the scheduled principal and/or interest payment(s) on the Securities in a timely manner, a default will occur, which negatively affects the Issuer's ability to get financing for other needs.
5. Tax Risk. If the opinion of bond counsel for the Securities identifies the Securities as tax-exempt or tax advantaged, and the IRS subsequently determines the Securities are taxable or ineligible for a tax

credit, this determination could cause the IRS to change the designation of the Securities to taxable or to revoke the tax credits, resulting in potential adverse publicity, impairment of the Issuer's ability to issue municipal securities in the future, litigation from bondholders and others or a settlement agreement between the IRS and the Issuer resulting in a payment from the Issuer to the IRS to maintain the tax-exempt or tax advantaged status of the Securities. Potential causes of such a determination may include, but are not limited to the following: the Issuer does not spend the proceeds of the Securities in a timely manner, change in use of the project financed by the Securities and any other determination by the IRS that rules governing the issuance of tax-exempt obligations were violated.

6. Disclosure Risk. To the extent the SEC determines that a material fact was omitted from the Offering Documents or a material misstatement was made in the Offering Documents, the SEC could determine that the Issuer violated federal securities laws.

SECTION III COOPERATION IN MEETING REGULATORY REQUIREMENTS

The Issuer acknowledges that PMA has regulatory duties as municipal advisor to the Issuer, and the Issuer agrees to cooperate, and to cause its agents to cooperate, in carrying out these regulatory duties, including providing complete information and reasonable access to relevant documents, other information and personnel needed to fulfill such duties. In addition, the Issuer agrees that, to the extent the Issuer seeks to have PMA provide advice with regard to any recommendation made by a third party in accordance with Section I.B.3, the Issuer will provide to PMA written direction to do so and any information it has received from such third party relating to its recommendation.

SECTION IV TERM OF AGREEMENT

The terms of this Agreement are effective as of the Effective Date and shall remain in effect, unless earlier terminated by PMA or at the direction of the Issuer pursuant to the following section, until the closing of the Securities. For only the services (i.e. continuing services) set forth in Section I.C., this Agreement may be renewed for a maximum of three (3) years beyond the Effective Date of this Agreement or any amendment to this Agreement as set forth in Section VIII.D at the Issuer's request for PMA to perform such services.

SECTION V TERMINATION

This Agreement may be terminated with or without cause by the Issuer upon prior written notice to PMA or by PMA upon at least thirty (30) days' prior written notice to the Issuer of the Party's intention to terminate, specifying in such notice the effective date of such termination. In the event the termination occurs before the Securities close, it is understood and agreed that no amounts are due to PMA for services provided or expenses incurred, unless otherwise stated in Section VI below. No penalty will be assessed for termination of this Agreement. The provisions of Section VII.B. shall survive any termination of this Agreement pursuant to this Section V or the expiration of the term of this Agreement pursuant to Section IV.

SECTION VI COMPENSATION AND EXPENSE REIMBURSEMENT

A. Compensation. The fees due to PMA for the Scope of Services set forth and described in Section I of this Agreement shall be based on the table following this paragraph plus \$4,000.00 for the services described in Section I.B.4, Offering Documents. Such fees, for which PMA is entitled to reimbursement, shall become

due and payable concurrently with the delivery of the Securities to the purchaser. No fee shall be due from the Issuer to PMA unless the Securities close.

<u>Public Offering Price</u>	Standard Fee Amount For
> < or = to	Financial Advisory Services Described in Section I
\$0 - \$500,000	\$0 plus \$7,500
\$500,000 - \$2,000,000	\$7,500 plus \$5.00 / \$1,000 for amount > \$500,000
\$2,000,000 - \$5,000,000	\$15,000 plus \$4.25 / \$1,000 for amount > \$2,000,000
\$5,000,000 - \$10,000,000	\$27,750 plus \$3.00 / \$1,000 for amount > \$5,000,000

For example, for an issuance of Securities with a par amount of \$6,000,000 and a public offering price of \$6,100,000, the fees due to PMA for the Scope of Services set forth and described in Section I of this Agreement would be \$31,050, which calculates to \$5.09 per \$1,000 plus \$4,000 for the services described in Section I.B.4.

As set forth in PMA’s *Municipal Advisor Disclosure Statement*, PMA notes that this Agreement may involve contingent based compensation subject to compensation based conflict. Also, we note how it relates to different structures or scenarios. For example, recommending a multi-issuance strategy versus a single issuance strategy could result in additional compensation for PMA and the application of minimum fees, if any. However, this recommendation would be made only if the benefits exceed the costs. Such benefits could include bank qualification, reduced negative arbitrage in the investment of bond proceeds and meeting the financial goals of the Issuer. Also, the additional compensation would be paid over time, subject to the retention of PMA for subsequent issuances.

B. Issuer Expenses.

1. Customary fees and expenses incident to a sale are payable by the Issuer. These fees and expenses, depending upon the final structure, can include fees for underwriter(s), bond counsel, local counsel, disclosure counsel, rating agency, insurance premium, trustee/paying agency, competitive sale auction platform, escrow bidding agent and verification agent.
2. Customary fees and expenses incident to the preparation of the Offering Documents, such as overlapping debt and auditor’s certificates, are payable by the Issuer. In the event PMA must pay these fees and expenses before the Securities close, the Issuer will be responsible for reimbursing PMA for the pre-paid fees and expenses.

**SECTION VII
DISCLOSURES**

A. Disclosures. The *Municipal Advisor Disclosure Statement*, and each delivery thereof, as provided from time to time, shall be incorporated by reference into this Agreement as of the date thereof to the same extent as if set forth herein. As set forth in the *Municipal Advisor Disclosure Statement*, PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB and is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. In these roles, PMA generally provides fixed income brokerage services and public finance services to institutional clients, including Municipal Advisory services and advice with respect to the investment of proceeds of municipal securities. PMA is affiliated with PMA Financial Network, LLC, a financial services provider, and PMA Asset Management, LLC, an investment adviser registered with the SEC (the “Advisory Affiliate”). These entities operate under common ownership with the Firm and are referred to in this disclosure as the “Affiliates.” Each of these Affiliates also provides services to municipal entity clients. Unless otherwise stated, separate

fees are charged for each of these products and services and referrals to its Affiliates result in an increase in revenue to the overall Affiliated companies.

PMA's duties, responsibilities, and fees arise from that as a municipal advisor to the Issuer in connection with the issuance of the Securities. PMA receives additional fees for the services used by the Issuer, if any, described in the paragraph above. The fees for these services arise from separate agreements with the Issuer and with institutions of which the Issuer may be a member.

Additional disclosures are required with the implementation of MSRB Rule G-42. PMA is required to provide the Issuer with disclosures of material conflicts of interest and of information regarding certain legal events and disciplinary history. By signing this Agreement, the Issuer acknowledges that PMA has provided the Issuer with the *Municipal Advisor Disclosure Statement*, which contains important disclosures on matters such as all material conflicts of interest and all legal and disciplinary events that are material to a client's evaluation of us relevant to our provision of municipal advisory services. This disclosure document will also specify the date of the last material change or addition to the legal or disciplinary event disclosures, if any, on any Form MA or Form MA-I that PMA files with the SEC and a brief explanation regarding the materiality of the change or addition.

B. Scope of Liability. PMA, at all times, will act in good faith with respect to its Services under this Agreement. The Issuer agrees that PMA shall not be liable to the Issuer for any act or omission in connection with the performance of PMA's services hereunder, other than as a result of PMA's negligent acts or omissions, reckless conduct, intentional misconduct, bad faith, violation of applicable law or material breach of any of the material terms of this Agreement. PMA will have no duty, responsibility or liability under this Agreement as to any services identified in Section I.D. of this Agreement, relating to the services included in the Limitations on Services section. PMA shall not be responsible for any loss incurred by reason of any act or omission of the Issuer, or any member of the working group for the Securities. No recourse may be had against PMA for loss, damage, liability, cost or expense (whether direct, indirect or consequential) of the Issuer arising out of or in defending, prosecuting, negotiating or responding to any inquiry, questionnaire, audit, suit, action or other proceeding brought by or received from the IRS in connection with the Securities or otherwise relating to the tax treatment of the Securities, or in connection with any opinion or certificate rendered by counsel or any other party.

It is understood that nothing herein shall in any way constitute a waiver or limitation of any of the obligations which PMA may have under federal securities laws or under applicable state law.

SECTION VIII MISCELLANEOUS

A. Choice of Law. This Agreement shall be construed and given effect in accordance with the laws of the state in which the Issuer is located without regard to conflict of law principles.

B. Binding Effect: Assignment. This Agreement shall be binding upon and inure to the benefit of the Issuer and PMA, their respective successors and assigns; provided however, neither Party hereto may assign or transfer any of its rights or obligations hereunder without the prior written consent of the other Party.

C. Prior Agreement or Documentation. Each Party acknowledges and agrees that the provisions of this Agreement modify and supersede any prior agreement or documentation with regards to the issuance of the Securities ("Prior Documentation"). The provision(s) set forth in this Agreement shall control in the event that any provision(s) of this Agreement conflict with any provision(s) contained in any Prior Documentation.

D. Entire Agreement. This instrument contains the entire agreement between the Parties relating to the rights herein granted and obligations herein assumed. Any oral or written representations or modifications

concerning this Agreement shall be of no force or effect except for a subsequent modification in writing signed or acknowledged by each Party hereto. The form of this modification may include an email acknowledged by each Party. The Parties agree to amend or supplement this Agreement promptly to reflect any material changes or additions to the Agreement.

[The remainder of this page is intentionally left blank.]

PMA Securities, LLC

School District Number 74
(Lincolnwood)
Cook County, Illinois

Signed by:
By: Tammie Beckwith Schallmo
52C6811563924AE...

By⁽¹⁾: _____

Tammie Beckwith Schallmo
Senior Vice President
Managing Director

Print Name

Title: _____

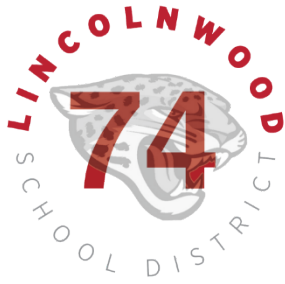
Date: 5/14/2026

Date: _____

(1) By signing this Agreement, as representative of the Issuer, the representative acknowledges that he or she has the ability to bind the Issuer by contract with PMA and that he or she is not a party to a disclosed conflict.

PMA Use Only:

Reviewed: _____ Date: _____
Revised 5/2024



Executive Summary Finance Committee

DATE: May 21, 2026

TOPIC: Fiscal Year 2027 Preliminary Budget Assumptions

PREPARED BY: Courtney Whited

Recommended for:

Action

Discussion

Information

Purpose/Background:

Annually, the Board of Education must approve the School District Budget.

The Administration Team welcomes conversation with and guidance from the Finance Committee relative to Fiscal Year 2027 (FY27) budget assumptions.

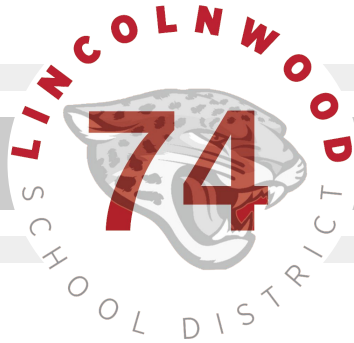
Fiscal Impact:

Preliminary figures and general considerations are provided in the attached presentation.

The FY27 Tentative Budget will be presented at the June 11, 2026 Finance Committee meeting.

Recommendation:

This presentation is for informational purposes.

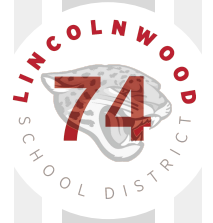


2026-27 Preliminary Budget Assumptions

Finance Committee Meeting

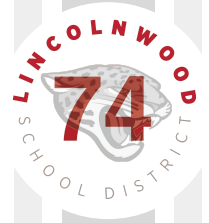
May 21, 2026

Fiscal Year 2027 Budget Timeline



Date	Activity	Location
MAY 21	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 11	Present Tentative Budget for review and discussion	Finance Mtg
JUL 23	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 30	Display the Tentative Budget on District's Website	Website
JUL 30	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 06	Present the Tentative Budget to the Board of Education	Board Mtg
SEP 03	Public Hearing & Budget Adoption	Board Mtg
SEP 04	Display the Adopted Budget on the District's Website	SD74 Website
SEP 04	File certified copy of Budget with Cook County Clerk (may file online)	CCC Online
SEP 04	Submit Budget electronically to ISBE	ISBE Online

Expenditures: Salaries



Positions

213 Employees on FY26 Payroll (Includes 6 FTE Subs/Excludes Daily Co-Op Subs)
All 25 Paraprofessional positions were filled in FY26; same expected for FY27

Salary Schedule

LTA CBA 2025-2030 with salary schedule increases in FY27
Hourly rate increases for LSSU/support staff according to new LSSU CBA
19 Certified (5 in FY26): Class Adv. SEP/FEB at an estimate of \$72,000
14 Employees with National Board/Equivalent \$48,100

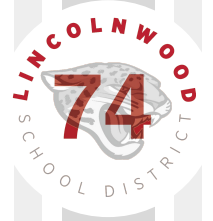
Longevity Stipends (\$1,100/year)

FY27 Budget: 33 longevity stipends / \$197,300
Current FY26: 30 longevity stipends / \$170,700

Retirees June 2026

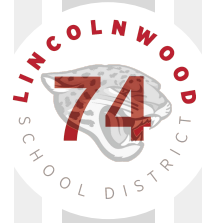
-2.0 Teachers (1 Qty. \$35,000 lump sum JAN 2027)
-2.0 Support (August 2026)

Expenditures: Salaries



% Increase	Salary Category	FY27 Budget Projections	FY26 Budget Projections
0.59%	Certified Salaries (LTA/Admin)	\$13,839,587	\$13,758,061
10.78%	Classified Salaries (LSSU/Ad/Hourly/Exempt)	\$3,050,034	\$2,753,172
25.75%	BOTH: Extra-Duty Stipends, Longevity, Nat. Accred., OT, SRB & Substitutes	\$1,629,887	\$1,296,146
4.59%	Total	\$18,519,508	\$17,807,379

Expenditures: Benefits- Med/Dental/Life Insurance



Medical Rates (~70% paid by SD74)

HMO 17.4% increase

PPO 17.5% increase

Dental Rates (85% paid by SD74)

Dental 4.9% increase

Life Insurance (100% paid by SD74)

Starts after 1 year of service per LTA/LSSU contracts

Retirees: Certified- Teachers/Admin (Various Amounts paid by SD74)

8 Retirees currently appear on the TRS TRIP Medical Insurance invoice (5 @ 100% and 3 @ \$5,000 limit)

-1 Retiree covered 100% will age out at 65 years old (Medicare) in June 2027

+0 scheduled to join during FY27 @ \$5,000 annual limit

5 Retirees on EBC MetLife Dental/Reliance Life Insurance @ 100%

0 Retirees covered 100% will age out at 65 years old (Medicare)

0 will join during FY26 because the LTA changed to \$5,000 annually on TRS TRIP Medical; No Dental/Life

Retirees: Classified- Support (Partially paid by SD74)

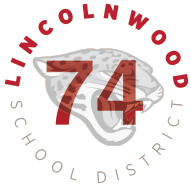
2 LSSU retirees continue to pay the Medical 30% active employee share; SD74 pays 70%

2 LSSU Retirees continue to pay the Dental 15% active employee share; SD74 pays 85%

0 Retirees will age out of Medical and Dental coverage at 65 years old (Medicare)

+1 Retiree may join during FY27

Expenditures: Benefits- Med/Dental/Life Insurance



	FY27 SD74 Projection	Employee/ Retiree Count
PPO Plans	\$2,441,000	101
HMO Plans	\$732,000	47
Dental Plans	\$155,000	162
Life Plans	\$15,600	174
Vision Plans	\$7,700	13
Flex Spending Acct. Fee	\$3,700	55
TRS TRIP Retirees	\$135,000	8
Total *Pre-Open Enrollment	\$3,490,000	43 *Enrollments?

5
Employees
X
\$20,000
Avg. SD74 Plan
=====

\$100,000
Increase?

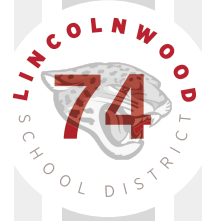
Expenditures: Benefits- Other



Employer Contribution Rates

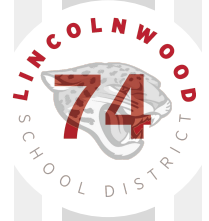
	TRS (Same)	THIS (Same)	TRS Fed (Decrease)	Medicare (Same)	IMRF (Decrease)	SS (Same)
FY27	0.58%	0.67%	10.00%	1.45%	A) 8.07% B) 6.15% (7.11% avg)	6.2%
FY26	0.58%	0.67%	10.34%	1.45%	A) 8.10% B) 8.07% (8.085% avg)	6.2%

Expenditures: General Considerations



- All department heads met in-person to review FY26 and make FY27 projections: Cabinet, Principals, Special Ed, Tech, B&G, Comms, Food Service
- Todd Hall major renovations and addition
- Costs associated with the 2024-29 Strategic Plan
- Safety remains at the forefront; Security system upgrades
- Recent LTA CBA
- The LSSU CBA calls for raises for all positions
- Continue spending down Fund 60/Capital Projects
- Technology
- Food service program continues to evolve

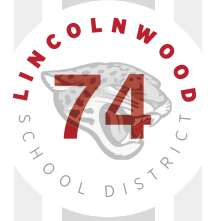
Expenditures: Annual Services/Supplies



- OOD Special Education / NTDSE (\$55,332 per pupil FY26)
- Transportation: Regular and Special Education
- Custodial Services (reasonable CPI increase)
- Seasonal Landscaping
- Snow Removal (hold steady 3 years)
- Workers' Compensation (up 30%)
- Property/Casualty and Fiduciary Liability (held steady)
- Technology (phone system, continued security upgrades)
- Energy/Utilities (ComEd Capacity Rate Increase)
- NTST Payment (due to increase if Series 2027 Bond occurs)
- Bonds' Principal & Interest (2015 ended; 2027 begins?)

Expenditures: Facilities Projects

- Pump installations
- Rutledge Hall Kitchen improvements
- Rutledge Hall Staff Lounge divide
- Lincoln Hall Floor Repairs
- Initial costs for Todd Hall Renovations





Revenue: Local Property Taxes

With 2 months of tax collections to go on the FY26 books and no solid information regarding refunds...

2nd Installment TY2024 & 1st Installment TY2025 as of APRIL 30th

\$29,898,970 was budgeted - \$26,803,890 collected =

Looking out for the estimated \$3,095,080 to arrive!

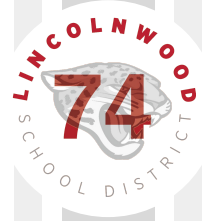
Activity (usually Refunds) from TY 2023 & Prior as of APRIL 30th

A loss of \$521,190 was budgeted. However,

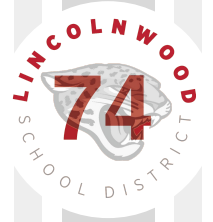
SD74 has collected a positive \$643,284

Revenue: Other Local

- Continued concerns regarding the delays and incomplete status of Cook Count real estate tax distributions to the District
- Registration fee & tuition collections eventually arrive, almost in full
- Facility Rentals: NTDSE will rent enough classrooms to yield the bonus amounts, NTDSE will host ESY in SD74 for \$1,000 per room, CCDC rent will end May 2027, Possible Auditorium/Gym/Field rentals
- Interest: Steady rates? Interest lost due to tax distribution delays
- Corporate Personal Property Replacement Tax (CPPRT) has been tapering down
- Berger Foundation donated \$75,000 again instead of \$50,000



Revenue: IL State Sources



Evidenced-Based Funding

\$1,160,000 historically and “Hold Harmless” continues

Transportation

Typical mileage claim

State Library Grant

\$1,000

School Maintenance Project Grant

\$0; No FY26 application

Revenue: Federal Sources

Title I Low Income

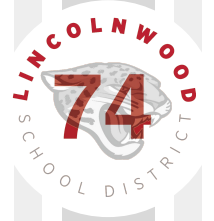
Title I SIP for Lincoln Hall only

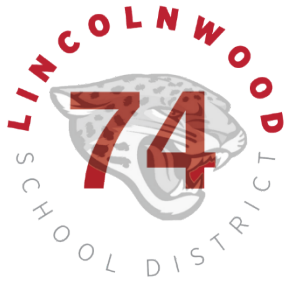
Title III EL/Bilingual

IDEA Flow Through and IDEA Pre-K

Special Milk Program

E-rate Reimbursements





Executive Summary Finance Committee Meeting

DATE: May 21, 2026

TOPIC: 3-Year Northwest Evaluation Association (NWEA) Renewal

PREPARED BY: Dominick Lupo

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Board of Education approves all contracts over \$10,000.

Northwest Evaluation Association (NWEA) provides the Measures of Academic Progress (MAP) testing program. The District has used this assessment to measure student growth and achievement, set individual student goals, and recommend students for District programming over the past several years. Given the unique application of this product in the District, use of another vendor's product was not considered at this time.

The last time the district purchased materials from this vendor, legal counsel noted the following:

The custom master Agreement remains in effect and it applies to all subsequent renewals, including NWEA order Forms.

Fiscal Impact:

The 3-year subscription will cost the district \$46,77.50 for the 2026-2027, 2027-2028, and 2028-2029 school years.. The district previously paid \$45,492.30 for the same 3-year subscription in 2023.

Recommendation:

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to renew the Contract with NWEA in order to provide MAP assessment services for a term three years in the amount of \$46,77.50 covering the 2026-2027, 2027-2028, and 2028-2029 school years.



SALES ORDER

Order Date: 04/29/2026

Start Date: 07/01/2026

Order #: 00140705

End Date: 06/30/2029

Prepared For

Account Name: Lincolnwood SD 74

Agency Code: 9188

Primary Contact: Dominick Lupo

Email: dlupo@sd74.org

Customer Information

Lincolnwood SD 74
6950 East Prairie Road
Lincolnwood, IL 60712
United States

Bill-To Information

Lincolnwood SD 74
6950 N East Prairie
Lincolnwood, IL 60712
United States

NWEA Sales Point of Contact

Lindsay Hudak

lindsay.hudak@hnhco.com

Products & Services

Start Date	End Date	Product Description	Quantity	Sales Price	Total Price
Year 1					
7/1/2026	6/30/2027	MAP Growth K-12	1,155	\$14.50	\$16,747.50
Year 1 Sub-Total					\$16,747.50
Year 2					
7/1/2027	6/30/2028	MAP Growth K-12	1,155	\$13.00	\$15,015.00
Year 2 Sub-Total					\$15,015.00
Year 3					
7/1/2028	6/30/2029	MAP Growth K-12	1,155	\$13.00	\$15,015.00
Year 3 Sub-Total					\$15,015.00

Subtotal	\$46,777.50
Estimated Tax	\$0.00
Grand Total	\$46,777.50



Invoicing Information

Unless otherwise specified, payment terms are Net 30. Remittance instructions will be included with your invoice.

Until this Sales Order is signed, the pricing is valid for 30 days from the Order Date listed at the top of this document. Please confirm the billing address or specify changes to your Sales Point of Contact.

For a copy of the latest NWEA division W-9, it is available at <https://support.hmhco.com/s/article/Billing-and-Invoices>. Click on "Requesting a W-9" and select "NWEA".

The Tax ID for NWEA, a division of HMH Education Company, is 04-1456030.

Terms and Conditions

This Sales Order is between Customer and NWEA, a division of HMH Education Company, and is subject to the HMH Standard PreK-12 Terms of Purchase located at <https://www.hmhco.com/terms-of-purchase> (the "Agreement") for the Products and Services listed above. By signing this Sales Order, you agree you have read, understand, and agree to the Agreement.

Subscription Period: 3 Years. At the expiration of the Subscription Period noted herein, this Schedule will automatically expire.

Invoicing and Payment Terms:

Subscription Period	Fee Schedule
7/1/2026 – 6/30/2028	\$46,777.50
Total Fees Due:	\$46,777.50

Subscriber will receive an invoice on the day the Subscription Period starts and will pay in accordance with the terms of the Agreement.

Signature

Customer
Signature: _____

Customer
Printed Name: _____

Date: _____

Customer Title _____





Executive Summary Finance Committee Meeting

DATE: May 21, 2026

TOPIC: : Frontline Applicant Tracking Software 3-Year Renewal (2026-2029)

PREPARED BY: Jordan Stephen

Recommended for:

- Action
- Discussion
- Information

Background:

The District uses Frontline’s Applicant Tracking Software to manage the hiring process, including recording, screening, and evaluating prospective employees. Designed specifically for K–12 school districts, Frontline supports recruitment by connecting to K12JobSpot, a dedicated education job network.

The platform improves hiring efficiency through automated screening, interview scheduling, and mobile-friendly applications. It also enhances collaboration by providing a shared workspace where HR teams and hiring managers, including school principals, can review candidates and provide real-time feedback.

This renewal falls under the Master Service Agreement legal counsel reviewed and approved in prior years. District Legal Counsel previously noted that SOPPA does not factor into this consideration because no student data or usage is involved.

Fiscal Impact:

- 2026-2027 Subscription: \$2,053.11 (5.9% increase over prior year)
- 2027-2028 Subscription: \$2,135.23 (4.0% increase)
- 2028-2029 Subscription: \$2,177.93 (2.0% increase)
- \$6,366.27 is the 3-Year Total.
- The District paid \$1,936.90 to Frontline in 2025-26

Recommendation:

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve the purchase of a 3-year renewal for Frontline Applicant Tracking Software in the amount of \$6,366.27 for service and support beginning July 2026 - June 2029.



550 E. Swedesford Road, Suite 360, Wayne, PA 19087

05/04/2026

Customer: **Order Form Details:**

Lincolnwood School District 74
6950 N. East Prairie Road
Lincolnwood, Illinois, 60712
United States

Renewal Specialist: Samantha Heins
Sale Type: Renewal
Quote Currency: USD

Contact: Jordan Stephen

Title: Director of Information Technology

Phone: (847)675-8234

Email: jstephen@sd74.org

Pricing Overview **Amount**

Annual Recurring Fees **\$2,053.11**

Annual Recurring Fees Itemized Description	Subscription Start	Subscription End	Amount
Year 1 Applicant Tracking, unlimited usage for internal employees	7/01/2026	6/30/2027	\$2,053.11
Year 2 Applicant Tracking, unlimited usage for internal employees	7/01/2027	6/30/2028	\$2,135.23
Year 3 Applicant Tracking, unlimited usage for internal employees	7/01/2028	6/30/2029	\$2,177.93



550 E. Swedesford Road, Suite 360, Wayne, PA 19087

05/04/2026

Additional Order Form Information

Tax Information

Tax Exemption: Your order may be eligible for a tax exemption. Please ensure we have the most recent tax exemption form on file. Please send your completed exemption form to salestax@frontlineed.com. Otherwise, the appropriate tax will be applied at the time of invoicing.

PO Information

PO Status:

PO #:

Note: If a Purchase Order is required, Customer shall submit the PO to Frontline within ten (10) business days of signing this Order Form by emailing it to billing@frontlineed.com, otherwise a PO shall not be required for payment



550 E. Swedesford Road, Suite 360, Wayne, PA 19087

05/04/2026

Invoicing Schedule	Due Date	Amount
Year 1 Applicant Tracking, unlimited usage for internal employees	7/31/2026	\$2,053.11
Year 2 Applicant Tracking, unlimited usage for internal employees	7/31/2027	\$2,135.23
Year 3 Applicant Tracking, unlimited usage for internal employees	7/31/2028	\$2,177.93


550 E. Swedesford Road, Suite 360, Wayne, PA 19087

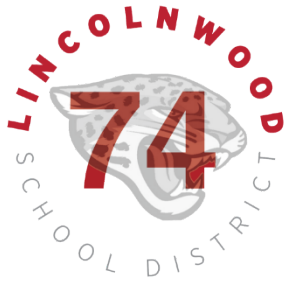
05/04/2026

MASTER SERVICES AGREEMENT

This Master Services Agreement is made effective as of the date of the signature below (the "Effective Date") by and between Frontline Technologies Group LLC dba Frontline Education, its subsidiaries and affiliates with an address at 550 E. Swedesford Road, Suite 360, Wayne, PA 19087 (collectively "Frontline"), and the client identified below ("Client"). Frontline and Client are sometimes referred to herein, individually, as a "Party" and, collectively, the "Parties."

By signing below, the Parties agree to be legally bound by the terms and conditions contained in the Frontline Master Services Agreement ("Master Services Agreement", which is available at <https://www.frontlineeducation.com/master-services-agreement/> and is incorporated herein by reference. The attached Order Form, exhibits (if any), Statements of Work and the referenced Master Services Agreement are collectively the "Agreement". To place orders subject to this Agreement, at least one Order Form (as defined in the Master Services Agreement) must be incorporated into this Agreement. Client may make future purchases of products and services from Frontline (and its subsidiaries and affiliates) under this Master Services Agreement by executing an Order Form and any future Order Forms without an attached or referenced Master Services Agreement will be deemed subject to this Master Services Agreement. This Agreement constitutes the complete and exclusive statement of the agreement between the Parties with respect to the Software and the Services set forth herein and any other software, products or other services provided by Frontline or any of its affiliates or predecessors prior to the Effective Date. For the avoidance of doubt, this Agreement supersedes any and all prior oral or written communications, proposals, RFPs, contracts, and agreements (including all prior license and similar agreements) and the Parties hereby terminate any such agreements. In the event of a conflict between the provisions of the Terms and Conditions and the provisions of any Statement of Work or any Order Form or any Order Form Terms and Conditions, the provisions of the Statement of Work or Order Form or Order Form Terms and Conditions, as applicable, shall govern, but only with respect to the services forth in the Statement of Work or that particular Order Form.

<p>Frontline Technologies Group LLC dba Frontline Education</p> <p>Signature: <u></u></p> <p>Name: <u>Jonathan D. O'Hara</u></p> <p>Title: <u>VP, Controller</u></p> <p>Address: <u>550 E. Swedesford Road, Suite 360</u> <u>Wayne, PA 19087</u></p> <p>Email: <u>billing@frontlineed.com</u></p> <p>Effective Date: <u>5/12/2026</u></p>	<p>Lincolnwood School District 74</p> <p>Signature: _____</p> <p>Name: _____</p> <p>Title: _____</p> <p>Address: <u>6950 N. East Prairie Road</u> <u>Lincolnwood, Illinois 60712</u></p> <p>Email: _____</p>
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Executive Summary Finance Committee Meeting

DATE: May 21, 2026

TOPIC: IPRF Workers' Compensation Insurance FY27 Renewal with HELP Program Participation

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Board of Education approves Agreements and expenditures over \$10,000.

The 30% increase on annual workers' compensation coverage is due to the recent increase in claim expenses and the anticipated 2026-27 payroll. These figures are presented in the attached documents.

Due to the sharp increase in SD74 employees' accident and injury claims, the District's participation in the Highly Enhanced Loss Prevention (HELP) Program will be mandatory. This program includes creating policies, scheduling meetings, conducting inspections, and attending training events. The District has to complete the tasks within the fiscal year to earn the 10% cost savings on the annual premium.

District Legal Counsel reviewed the attached HELP agreement and its Exhibit A. No issues were cited and no revisions were recommended.

Fiscal Impact:

\$ 87,960.00 Annual Workers' Compensation

\$ 2,639.00 Annual Administrative Fee

=====

\$90,599.00 Total before Safety Grant, Salary Audit, and HELP 10% refund calculations are applied

The District previously paid a total of \$69,623 (pre-grant/pre-audit) in 2025-26 with the same vendor.

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the Fiscal Year 2027 IPRF Workers' Compensation renewal with HELP Program participation from July 1, 2026 through June 30, 2027 in the amount of \$90,599.



Illinois Public Risk Fund
P. O. Box 725
Bedford Park, IL 60499-0725
(800) 289-4773 Phone
(708) 429-6488 Fax

Invoice #	106227	Page	1 of 1
Account Number	1478-00000	Date	5/13/2026
Balance Due On			
7/1/2026			
Amount Paid		Amount Due	\$90,599.00

Lincolnwood School District #74
Courtney Whited
6950 N. East Prairie Road
Lincolnwood, IL 60712

Click below to pay now
<https://iprf.appliedpay.com/>

Each payment is subject to a non-refundable 3.5% credit card fee. ACH payments incur no charge.

Workers' Compensation	Policy Number: 1478	Effective: 7/1/2026 to 7/1/2027
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Item #	Trans Eff Date	Due Date	Trans	Description	Amount
311604	7/1/2026	7/1/2026	RENB	07-01-2026/2027 Annual Workers' Compensation	\$87,960.00
311605	7/1/2026	7/1/2026	AFEE	07-01-2026/2027 Annual Administrative Fee	\$2,639.00
Total Invoice Balance:					\$90,599.00



WORKERS COMPENSATION INSURANCE PROPOSAL

FOR

**PREFERRED SCHOOL GROUP
LINCOLNWOOD SCHOOL DISTRICT 74
6950 N. EAST PRAIRIE ROAD
LINCOLNWOOD, ILLINOIS 60712**

July 1, 2026 – July 1, 2027

Presented by

**Tom Cummings, CLCS
Robertson Ryan Insurance
TOP 100 US INSURANCE AGENCY**

This is for illustrative purposes only and is not a substitute for an insurance contract.
Please refer to your policy for actual terms and conditions.

Robertson Ryan Insurance

As an independent *Top 100 US Insurance Agency*, Robertson Ryan represents numerous major insurance companies. A diverse selection of products is available to our clients. As part of our comprehensive range of client advantages, we offer loss control and risk management services tailored to address the specific exposures of our commercial customers.

In preparing your proposal, we have worked hard to build an insurance program that delivers superior protection at a reasonable cost. Our recommendations are based on careful analysis of exposures unique to your operation and our expert knowledge of quality insurance products available in today's marketplace.

We appreciate the opportunity to present this proposal, and we look forward to working with you in the future.



ACCOUNT SERVICING TEAM

No matter how comprehensive or competitively priced your insurance is, you still need people to provide ongoing service. The individuals who make up your account servicing team include some of the industry's finest professionals. Our insurance experts know that you expect and deserve the best.

These team members will be handling your account.

Agent & Vice-President: Tom Cummings, 847-529-2214
tcummings@robertsonryan.com

Senior Account Manager: Errol Heron, 224-206-4912
eheron@robertsonryan.com

Account Manager: Morgan Kain, 224-206-4916
mkain@robertsonryan.com

Certificate Requests: Direct Dial, 224-206-4911
certificates@robertsonryan.com



WHO IS AN INSURED

Important Information about Named Insureds

The first named insured is given certain rights and responsibilities by the policy contract language. If more than one insured is named, the one intended to receive these rights and responsibilities should be named first.

All legal entities or individuals owning property or involved in the business operations to be insured must be specifically named to be covered. All changes in ownership must be reported to us immediately. The coverages outlined in this proposal apply only to those entities identified below:

FIRST NAMED INSURED: LINCOLNWOOD SCHOOL DISTRICT 74



WORKERS COMPENSATION COVERAGE

Company: ILLINOIS PUBLIC RISK FUND
 RATED, "AAA UNSURPASSED", BY DEMOTECH RATINGS

Workers Compensation: **Statutory Illinois Workers Compensation Benefits**

Employers Liability: **\$3,000,000 Each Accident/\$3,000,000 Disease-Pol. Limit
 \$3,000,000 Disease- Each Employee**

Code	Classification	'25 -'26 Payroll '25-'26 Rates	'25 -'26 Payroll '26-'27 Rates	Proposer AmTrust	Proposer Zenith	Proposer Accident Fund
8868	Schools- Prof. Empl.	\$ 16,100,000	\$ 16,100,000	\$16,100,000	\$ 16,100,000	\$ 16,100,000
9101	Schools- All Other	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
	Total Annual Premium Incl. Fees	\$ 69,623	\$ 79,228	\$150,723*	Declined	Declined

*Subject to final underwriting approval.



WORKERS COMPENSATION COVERAGE

Company: ILLINOIS PUBLIC RISK FUND
 RATED, "AAA UNSURPASSED", BY DEMOTECH RATINGS

Workers Compensation: **Statutory Illinois Workers Compensation Benefits**

Employers Liability: **\$3,000,000 Each Accident/\$3,000,000 Disease-Pol. Limit
 \$3,000,000 Disease- Each Employee**

Code	Classification	2025/26 Payroll/ 2025/26 Rates	2025/26 Payroll/ 2026/27 Rates	2026/27 Payroll/ 2026/27 Rates
8868	Schools- Prof. Empl.	\$16,100,000	\$ 16,100,000	\$17,500,000
9101	Schools- All Other	\$ 800,000	\$ 800,000	\$ 1,000,000
<hr/>				
Total Annual Premium		\$ 67,595.00	\$ 76,920.00	\$ 87,960.00
Annual Administrative Fee		\$ 2,028.00	\$ 2,308.00	\$ 2,639.00
HELP Discount		\$0	- \$9,059.90	- \$ 9,059.90
Grant Money		-\$ 8,670.00	- \$ 3,429.00	- \$ 3,429.00
Total Net Costs		\$ 60,953.00	\$ 66,739.10	\$ 78,110.10

The above annual premium includes the 2025 MOD Factor of .89. The 2026 MOD is 1.11 included.

Claims Summary Valued 5/1/2026

Year	Total Incurred
7/1/2021 – 06/30/2022	\$ 8,452.44
7/1/2022 – 6/30/2023	\$ 4,037.00
7/1/2023 – 6/30/2024	\$ 94,985.99
7/1/2024 – 6/30/2025	\$ 125,486.52
7/1/2025 – Current	\$ 62,267.52
Total Incurred Claims	\$ 295,229.47

Break Even Premium Calculation

**Average annual claims of \$ 62,154 @ 60% loss ratio (break-even)
 requires an average annual premium of \$ 103,590..**





**Highly Enhanced Loss Prevention
Program Agreement**

This Agreement is made this 8th day of May 2026, by and between the Illinois Public Risk Fund (“IPRF”) and the Lincolnwood School District #74..

Recitals

1. IPRF is an intergovernmental joint insurance pool providing for the defense and payment of all compensation and other benefits under the Illinois Workers’ Compensation Act and the Illinois Workers’ Occupational Diseases Act on behalf of its members.
2. Participant Member is a member in IPRF’s intergovernmental joint insurance pool.
3. IPRF has established a proprietary Highly Enhanced Loss Prevention (HELP) Program to provide enhanced services, expertise, and assistance for its members with a high loss ratio, with the goal of installing and continually applying safe practices in the Participant Member’s workplace.
4. The enhanced services provided, as well as the general terms, conditions, and provisions of the HELP Program are attached hereto as Exhibit A.
5. The Participant Member seeks to participate in IPRF’s HELP Program, and through this Agreement seeks to enroll in the HELP Program upon the terms and conditions stated herein.

NOW, THEREFORE, in consideration of the mutual promises made herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by each party, the parties agree as follows:

1. **Incorporation of Recitals.** The Recitals specified above are hereby incorporated into the body of this Agreement as though fully set forth again in this paragraph 1.
2. **Participant Member Enrollment.** The undersigned Participant Member, by affixing its signature below, does hereby agree to participate fully in IPRF’s HELP Program, to use its best efforts to satisfy the criteria contained in Exhibit A and, further, to cooperate with IPRF as it administers the HELP Program.
3. **IPRF Payment.** Should the Participant Member meet the Exhibit A criteria and use its best efforts to successfully complete the HELP Program, IPRF shall pay to the Participant Member at the end of the Participant Member’s policy year (regardless of the number and severity of claims incurred), an amount equal to ten percent (10%) of the Participant Member’s premium for such policy year.
4. **Term.** This Agreement, and the Participant Member’s participation in the HELP program, shall expire at the end of the Participant Member’s current policy year. The Participant Member’s enrollment in the HELP program shall not be renewed or extended, except upon the consent and agreement of IPRF, and upon the execution of a separate Program Agreement, governing the Participant Member’s enrollment in any subsequent year.


Illinois Public Risk Fund	Lincolnwood School District 74
Signature 	Signature
Printed Name: Bob Tutko	Printed Name: Peter D. Theodore
Date: May 8, 2026	Date: June 2, 2026

Exhibit A

Enhanced Services for Members with a High Loss Ratio

The HELP program is a one-year program designed to assist a member with improving its workers' compensation loss history by implementing loss control techniques that focus on the loss causes driving the member's losses, with a focus on accident prevention. The member will work with their local broker, their claims team and assigned Loss Control Consultant throughout the policy period to meet the criteria identified below. Periodic reports from the IPRF Loss Control Consultant will be provided to the IPRF Board in order to monitor the members' progress. It is expected that the member will have demonstrated significant activity by the end of the tenth month of the policy period, to determine the member's status of completion with each program element.

Safety Committee Formation and Meetings

1. Establish a safety committee that meets at least bi-monthly.
2. At a minimum, the Safety Committee will:
 - a. Review and discuss employee accident(s).
 - Establish corrective measures to prevent reoccurrence of accident(s).
 - Review the status of previously submitted corrective measures for employee accident(s)
 - Record the status of previously discussed corrective measures in meeting notes.
3. Employee Safety Training Program. Ensure a training program has been established to address workplace safety hazards. Implement a safety training schedule and assign training, as required.

Slip, Trip, & Fall (STF) Prevention

1. Create a written Slip Trip and Fall Prevention policy (See IPRF sample policy on IPRF's website www.iprf.com).
2. Provide a copy of the Slip Trip and Fall Prevention policy to your IPRF Loss Control Consultant.
3. Introduce the Slip Trip and Fall Prevention policy to all employees.
4. Provide annual safety training to all employees on slip trip and fall exposures and hazards in the workplace. Provide records of completed training to the IPRF Loss Control Consultant for each department, at the conclusion of the provided training.

Manual Lifting Procedures

1. Create a written policy/procedure on proper lifting techniques.
2. Train employees annually on proper lifting techniques and limits.
3. Conduct an analysis to ensure that all equipment/material containers do not weigh more than 50 pounds.
4. Create a policy to require a two-person lift for items over 50 pounds.

Other Loss Cause Drivers. Other loss cause focus areas may be added depending on the types of losses being experienced by HELP Member.

Employee Safety Training

1. Develop an employee safety training schedule for each department. Safety training subjects should include a combination of the following:

- Illinois-OSHA Regulatory subjects
 - Summer/Seasonal Employees
 - Member's workers' compensation loss causes
 - Industry specific exposures
2. Once training is completed, provide training records to your IPRF Loss Control Consultant.

Facility Self-Inspections

1. Conduct facility self-inspections at least every two months.
2. Establish a schedule to ensure each facility is inspected at least semi-annually.
3. Provide copies of completed inspections to your and IPRF Loss Control Consultant.
4. Establish corrective measures for deficiencies identified on facility inspection reports.
5. Review and discuss the findings of facility inspections with the Safety Committee.

Claims Review Meetings

1. Participate in claims review meeting with the IPRF Claims Supervisor/Claims Team at least quarterly. Claims review meetings can be held at the IPRF claims office, video conferencing or a conference call.

Claim Reporting

1. Ensure your entity has access to iCE, IPRF's claim reporting and management system. iCE training is available from IPRF, upon request.
2. Ensure prompt claim reporting through the iCE system. Reported claims should be submitted to IPRF no later than the next business day.
3. The Claims contact should be familiar with all aspects of the IPRF Injury/Accident Investigation Tool Kit.
4. Ensure a Supervisor's accident investigation form has been completed and is submitted to your Safety Committee and IPRF Claims Advocate for each new claim submitted involving injuries.

Return-to-Work Program

1. Establish and implement an RTW program, if not against union contract.
2. Identify potential RTW positions within each department.
3. Provide a copy of your written program and potential RTW positions to both your IPRF Loss Control Consultant and Claims Advocate.

IPRF Grant Money


1. Utilize IPRF Grant monies for safety equipment and or training directly associated with last three-year loss trends.
2. Involve your Safety Committee with the decision of items to purchase with your Grant money.

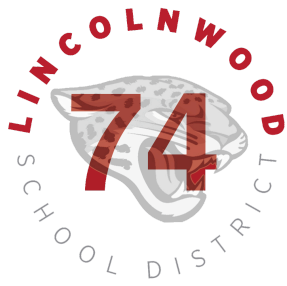
IPRF Support

IPRF Loss Control Consultants and Claims Representatives will be available to assist with all aspects of the HELP program through onsite visits to observe work practices, facilities, and operations; assist in setting up and contributing to safety committees, provide loss control/claims resources; employee safety training via online or onsite training programs; and claims review meetings via video conference meetings.

Should your organization meet the Exhibit A criteria and use its best efforts to successfully complete the HELP Program, IPRF shall pay to the Participant Member at the end of the Participant Member's policy year (regardless of the number and severity of claims incurred), an amount equal to ten percent (10%) of the Participant Member's premium for such policy year.

A HELP Agreement and HELP Action Plan are attached and are a part of the HELP contract and requirements of the program.

Illinois Public Risk Fund	Lincolnwood School District 74
Signature: 	Signature:
Print Name: Bob Tutko	Print Name: Peter D. Theodore
Date: May 8, 2026	Date: June 2, 2026



DATE: May 21, 2026

TOPIC: Reading Mastery Transformations Classroom (2027)

PREPARED BY: Dominick Lupo

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Board approves all Contracts.

The referenced program, *Reading Mastery Transformations*, is already a program utilized by our special education staff at Todd Hall and Lincoln Hall, and was also adopted by our Reading Intervention program at Rutledge Hall last year. This program is designed to improve overall reading skills by focusing on oral language, phonemic awareness, and systematic phonics while incorporating the fundamental skills of vocabulary development, fluency, and comprehension throughout each unit and lesson.

Given the success of the Reading Mastery Transformations program at our other schools, the Rutledge Hall special education department evaluated the program's value for their students. The new version of this program includes updated materials such as progress monitoring tools, skill reinforcement materials, new multimedia features, and classroom management updates. Overall, the special education team feels that these materials are the best resource to meet the needs of our students while also creating engaging lessons.

Implementation of this recommendation also creates consistency in our special education literacy tools from kindergarten through fifth grade.

Fiscal Impact:

The cost of this adoption will be approximately \$22,374.76; however the final total is dependent on enrollment. Therefore, the administration requests an amount not to exceed \$25,000.

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Agreement for the adoption of Reading Mastery Transformations in an amount not to exceed \$25,000 for the 2026-2027 school year.



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ORDER FORM FOR:

Lincolnwood Sch Dist 74
6950 N EAST PRAIRIE RD
LINCOLNWOOD, IL 60712
ACCOUNT NUMBER: 169031

SUBSCRIPTION/DIGITAL CONTACT:

Erin Curry
ecurry@sd74.org

CONTACT:

Erin Curry
ecurry@sd74.org

SALES REP INFORMATION:

Sarah Kwak
sarah.kwak@mheducation.com

Section Summary	Product Subtotal
Reading Mastery Transformations ©2021 (1 Year)	\$20,717.37
PRODUCT TOTAL*	\$20,717.37
ESTIMATED S&H**	\$1,657.39
ESTIMATED TAX**	\$0.00
GRAND TOTAL*	\$22,374.76

* Price firm for 120 days from quote date. Price quote must be attached to school purchase order to receive the quoted price and free materials.

**Shipping and handling charges shown are only estimates. Actual shipping and handling charges will be applied at time of order. Taxes shown are only estimates. If applicable, actual tax charges will be applied at time of order.

Comments:

PLEASE INCLUDE THIS PROPOSAL WITH YOUR PURCHASE ORDER

SEND ORDER TO:

McGraw Hill LLC | PO Box 182605 | Columbus, OH 43218-2605
Email: orders_mhe@mheducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

QUOTE DATE: 04/23/2026

ACCOUNT NAME: Lincolnwood Sch Dist 74

EXPIRATION DATE:08/21/2026

QUOTE NUMBER: SDADA-04232026063438-001

ACCOUNT #: 169031

PAGE #: 1



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Product Description	ISBN	Qty	Unit Price	Line Subtotal
Reading Mastery Transformations ©2021 (1 Year)				
Grade K				
READING MASTERY TRANSFORMATIONS READING TEXTBOOK A GRADE K	978-0-07-905360-2	12	\$59.70	\$716.40
READING MASTERY TRANSFORMATIONS READING TEXTBOOK B GRADE K	978-0-07-905401-2	12	\$59.70	\$716.40
READING MASTERY TRANSFORMATIONS READING TEXTBOOK C GRADE K	978-0-07-905402-9	12	\$59.70	\$716.40
READING MASTERY TRANSFORMATIONS READING WORKBOOK A GRADE K	978-0-07-905548-4	12	\$17.67	\$212.04
READING MASTERY TRANSFORMATIONS READING WORKBOOK B GRADE K	978-0-07-905549-1	12	\$17.67	\$212.04
READING MASTERY TRANSFORMATIONS READING WORKBOOK C GRADE K	978-0-07-905551-4	12	\$17.67	\$212.04
READING MASTERY TRANSFORMATIONS LANGUAGE WORKBOOK A GRADE K	978-0-07-905552-1	12	\$17.67	\$212.04
READING MASTERY TRANSFORMATIONS LANGUAGE WORKBOOK B GRADE K	978-0-07-905555-2	12	\$17.67	\$212.04
READING MASTERY TRANSFORMATIONS ELA STUDENT 1 YEAR SUBSCRIPTION GRADE K	978-1-26-587670-8	5	\$2.13	\$10.65
READING MASTERY TRANSFORMATIONS ELA TEACHER 1 YEAR SUBSCRIPTION GRADE K	978-1-26-586162-9	4	\$162.24	\$648.96

Grade K Subtotal: \$3,869.01

Grade 1				
READING MASTERY TRANSFORMATIONS READING TEXTBOOK A GRADE 1	978-0-07-905405-0	12	\$59.70	\$716.40
READING MASTERY TRANSFORMATIONS READING TEXTBOOK B GRADE 1	978-0-07-905404-3	12	\$59.70	\$716.40
READING MASTERY TRANSFORMATIONS READING TEXTBOOK C GRADE 1	978-0-07-905408-1	12	\$59.70	\$716.40
READING MASTERY TRANSFORMATIONS READING WORKBOOK A GRADE 1	978-0-07-905556-9	12	\$17.67	\$212.04
READING MASTERY TRANSFORMATIONS READING WORKBOOK B GRADE 1	978-0-07-905557-6	12	\$17.67	\$212.04
READING MASTERY TRANSFORMATIONS READING WORKBOOK C GRADE 1	978-0-07-905560-6	12	\$17.67	\$212.04
READING MASTERY TRANSFORMATIONS LANGUAGE WORKBOOK A GRADE 1	978-0-07-905561-3	12	\$17.67	\$212.04

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QUOTE DATE: 04/23/2026

ACCOUNT NAME: Lincolnwood Sch Dist 74

EXPIRATION DATE: 08/21/2026

QUOTE NUMBER: SDADA-04232026063438-001

ACCOUNT #: 169031

PAGE #: 2



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Product Description	ISBN	Qty	Unit Price	Line Subtotal
READING MASTERY TRANSFORMATIONS LANGUAGE WORKBOOK B GRADE 1	978-0-07-905562-0	12	\$17.67	\$212.04
READING MASTERY TRANSFORMATIONS ELA STUDENT 1 YEAR SUBSCRIPTION GRADE 1	978-1-26-587786-6	5	\$2.13	\$10.65
READING MASTERY TRANSFORMATIONS ELA TEACHER 1 YEAR SUBSCRIPTION GRADE 1	978-1-26-586326-5	4	\$162.24	\$648.96

Grade 1 Subtotal: \$3,869.01

Grade 2				
READING MASTERY TRANSFORMATIONS READING TEXTBOOK A GRADE 2	978-0-07-905409-8	11	\$59.70	\$656.70
READING MASTERY TRANSFORMATIONS READING TEXTBOOK B GRADE 2	978-0-07-905410-4	11	\$59.70	\$656.70
READING MASTERY TRANSFORMATIONS READING TEXTBOOK C GRADE 2	978-0-07-905413-5	11	\$59.70	\$656.70
READING MASTERY TRANSFORMATIONS READING TEXTBOOK D GRADE 2	978-0-07-905414-2	11	\$59.70	\$656.70
READING MASTERY TRANSFORMATIONS READING WORKBOOK A GRADE 2	978-0-07-905565-1	11	\$17.67	\$194.37
READING MASTERY TRANSFORMATIONS READING WORKBOOK B GRADE 2	978-0-07-905425-8	11	\$17.67	\$194.37
READING MASTERY TRANSFORMATIONS READING WORKBOOK C GRADE 2	978-0-07-905361-9	11	\$17.67	\$194.37
READING MASTERY TRANSFORMATIONS READING WORKBOOK D GRADE 2	978-0-07-905364-0	11	\$17.67	\$194.37
READING MASTERY TRANSFORMATIONS SPELLING WORKBOOK GRADE 2	978-0-07-905366-4	11	\$17.67	\$194.37
READING MASTERY TRANSFORMATIONS LANGUAGE TEXTBOOK GRADE 2	978-0-07-905415-9	11	\$38.19	\$420.09
READING MASTERY TRANSFORMATIONS LANGUAGE WORKBOOK GRADE 2	978-0-07-905365-7	11	\$17.67	\$194.37
READING MASTERY TRANSFORMATIONS ELA STUDENT 1 YEAR SUBSCRIPTION GRADE 2	978-1-26-588166-5	5	\$2.13	\$10.65
READING MASTERY TRANSFORMATIONS ELA TEACHER 1 YEAR SUBSCRIPTION GRADE 2	978-1-26-586776-8	4	\$162.24	\$648.96

Grade 2 Subtotal: \$4,872.72

Grade 3				
READING MASTERY TRANSFORMATIONS READING TEXTBOOK A GRADE 3	978-0-07-905418-0	10	\$73.92	\$739.20

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QUOTE DATE: 04/23/2026

ACCOUNT NAME: Lincolnwood Sch Dist 74

EXPIRATION DATE: 08/21/2026

QUOTE NUMBER: SDADA-04232026063438-001

ACCOUNT #: 169031

PAGE #: 3



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Product Description	ISBN	Qty	Unit Price	Line Subtotal
READING MASTERY TRANSFORMATIONS READING TEXTBOOK B GRADE 3	978-0-07-905419-7	10	\$73.92	\$739.20
READING MASTERY TRANSFORMATIONS READING TEXTBOOK C GRADE 3	978-0-07-905420-3	10	\$73.92	\$739.20
READING MASTERY TRANSFORMATIONS READING WORKBOOK A GRADE 3	978-0-07-905368-8	10	\$17.67	\$176.70
READING MASTERY TRANSFORMATIONS READING WORKBOOK B GRADE 3	978-0-07-905369-5	10	\$17.67	\$176.70
READING MASTERY TRANSFORMATIONS READING WORKBOOK C GRADE 3	978-0-07-905372-5	10	\$17.67	\$176.70
READING MASTERY TRANSFORMATIONS SPELLING WORKBOOK GRADE 3	978-0-07-905374-9	10	\$17.67	\$176.70
READING MASTERY TRANSFORMATIONS LANGUAGE TEXTBOOK GRADE 3	978-0-07-905422-7	10	\$54.81	\$548.10
READING MASTERY TRANSFORMATIONS LANGUAGE WORKBOOK GRADE 3	978-0-07-905373-2	10	\$17.67	\$176.70
READING MASTERY TRANSFORMATIONS ELA STUDENT 1 YEAR SUBSCRIPTION GRADE 3	978-1-26-588219-8	5	\$2.13	\$10.65
READING MASTERY TRANSFORMATIONS ELA TEACHER 1 YEAR SUBSCRIPTION GRADE 3	978-1-26-586879-6	4	\$162.24	\$648.96

Grade 3 Subtotal: \$4,308.81

Grade 4				
READING MASTERY TRANSFORMATIONS READING TEXTBOOK A GRADE 4	978-0-07-905423-4	9	\$73.92	\$665.28
READING MASTERY TRANSFORMATIONS READING TEXTBOOK B GRADE 4	978-0-07-905424-1	9	\$73.92	\$665.28
READING MASTERY TRANSFORMATIONS READING TEXTBOOK C GRADE 4	978-0-07-905426-5	9	\$73.92	\$665.28
READING MASTERY TRANSFORMATIONS READING WORKBOOK GRADE 4	978-0-07-905377-0	9	\$17.67	\$159.03
READING MASTERY TRANSFORMATIONS SPELLING WORKBOOK GRADE 4	978-0-07-905379-4	9	\$17.67	\$159.03
READING MASTERY TRANSFORMATIONS LANGUAGE TEXTBOOK GRADE 4	978-0-07-905539-2	9	\$73.92	\$665.28
READING MASTERY TRANSFORMATIONS LANGUAGE WORKBOOK GRADE 4	978-0-07-905378-7	9	\$17.67	\$159.03
READING MASTERY TRANSFORMATIONS ELA STUDENT 1 YEAR SUBSCRIPTION GRADE 4	978-1-26-588227-3	5	\$2.13	\$10.65

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QUOTE DATE: 04/23/2026

ACCOUNT NAME: Lincolnwood Sch Dist 74

EXPIRATION DATE: 08/21/2026

QUOTE NUMBER: SDADA-04232026063438-001

ACCOUNT #: 169031

PAGE #: 4



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Product Description	ISBN	Qty	Unit Price	Line Subtotal
READING MASTERY TRANSFORMATIONS ELA TEACHER 1 YEAR SUBSCRIPTION GRADE 4	978-1-26-587112-3	4	\$162.24	\$648.96

Grade 4 Subtotal: \$3,797.82

Reading Mastery Transformations ©2021 (1 Year) Subtotal: \$20,717.37

PLEASE INCLUDE THIS PROPOSAL WITH YOUR PURCHASE ORDER

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Email: orders_mhe@mheducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

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ACCOUNT #: 169031

PAGE #: 5



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ORDER FORM FOR:

Lincolnwood Sch Dist 74
6950 N EAST PRAIRIE RD
LINCOLNWOOD, IL 60712
ACCOUNT NUMBER: 169031

CONTACT:

PRODUCT TOTAL*	\$20,717.37
ESTIMATED SHIPPING & HANDLING**	\$1,657.39
ESTIMATED TAX**	\$0.00
GRAND TOTAL	\$22,374.76

SUBSCRIPTION/DIGITAL CONTACT:

Comments:

* Price firm for 120 days from quote date. Price quote must be attached to school purchase order to receive the quoted price and free materials.

**Shipping and handling charges shown are only estimates. Actual shipping and handling charges will be applied at time of order. Taxes shown are only estimates. If applicable, actual tax charges will be applied at time of order.

Terms of Service:

By placing an order for digital products (the 'Subscribed Materials'), the entity that this price quote has been prepared for ('Subscriber') agrees to be bound by the Terms of Service and any specific provisions required by Subscriber's state law, each located in the applicable links below. Subject to Subscriber's payment of the fees set out above, McGraw Hill LLC hereby grants to Subscriber a non-exclusive, non-transferable license to allow only the number of Authorized Users that corresponds to the quantity of Subscribed Materials set forth above to access and use the Subscribed Materials under the terms described in the Terms of Service and any specific provisions required by Subscriber's state law, each located in the applicable links below. The subscription term for the Subscribed Materials shall be as set forth in the Product Description above. If no subscription term is specified, the initial term shall be one (1) year from the date of this price quote (the 'Initial Subscription Term'), and thereafter the Subscriber shall renew for additional one (1) year terms (each a 'Subscription Renewal Term'), provided MHE has chosen to renew the subscription and has sent an invoice for such Subscription Renewal Term to Subscriber.

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ATTENTION: In our effort to protect our customer's data, we will no longer store credit card data in any manner within in our system. Therefore, as of April 30, 2016 we will no longer accept credit card orders via email, fax, or mail/package delivery. Credit card orders may be placed over the phone by calling the number listed above or via our websites by visiting www.mheducation.com (or www.mhecoast2coast.com).

School Purchase Order Number: _____

Name of School Official (Please Print)

Signature of School Official

PLEASE INCLUDE THIS PROPOSAL WITH YOUR PURCHASE ORDER

SEND ORDER TO:

McGraw Hill LLC | PO Box 182605 | Columbus, OH 43218-2605
Email: orders_mhe@mheducation.com | Phone: 1-800-338-3987 | Fax: 1-800-953-8691

QUOTE DATE: 04/23/2026

ACCOUNT NAME: Lincolnwood Sch Dist 74

EXPIRATION DATE:08/21/2026

QUOTE NUMBER: SDADA-04232026063438-001

ACCOUNT #: 169031

PAGE #: 6



Executive Summary Finance Committee Meeting

DATE: May 21, 2026

TOPIC: District Purchasing Update(s)

PREPARED BY: David Russo, Dominick Lupo, Jordan Stephen

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

This document provides the Finance Committee with an update of ongoing District renewals and/or purchases that will not require Board Approval based on criteria adopted in May 2023.

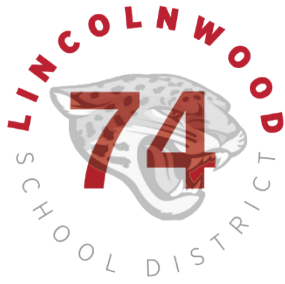
Items for Finance Committee Review:

- Gaggle for 2026-2027
 - Gaggle provides archiving services for all staff members using SD74.org domain emails, past and present.
 - The District keeps all past records archived for 16 years.
 - The District continues to work with the vendor to ensure that Gaggle archiving accounts are correct in numbers.
 - \$4,190 - The District paid \$3725 for the same services for the 25-26 school year
- Formative for 2026-2027
 - Formative is a cloud-based assessment platform that provides feedback and keeps students engaged, accountable in both virtual and traditional classrooms.
 - Formative provides teachers with real-time information on student work and allows for immediate intervention and support.
 - \$3,744.69 - The District paid \$3,693.69 for the services during the 25-26 school year.

- PLTW for 2026-2027
 - Project Lead the Way (PLTW) is the organization that creates and maintains the curriculum for the Science, Technology, Engineering, and Mathematics (STEM) programs implemented across the District.
 - The District subscribes to two programs; PLTW Gateway at the middle school, and PLTW Launch at Todd and Rutledge Hall.
 - The District is assessed an annual subscription fee for each building participating.
 - \$2,850 - The District paid \$2,850 for the services during the 25-26 school year.

- Second Step for 2026-2027
 - Second Step provides a web-based social-emotional curriculum that can be implemented consistently from classroom to classroom across all grade levels.
 - The digital format enables continuous improvement based on up-to-date research and feedback.
 - Within the digital program, there are a variety of media, activities, and interactive components that cannot be replicated in the print version.
 - The quote is for all three schools at a total of \$8,925.21. The District paid \$8,334 last year.

- Finalsite for 2026-2027
 - Finalsite, formerly Blackboard, has been used in the District to host the school District and School websites and mobile app services.
 - Finalsite, currently hosts over 5,000 school Districts in the states and around the globe.
 - The District is currently in a Multi-Year contract with Finalsite.
 - \$2,829 - The District paid \$2,629 for the services during the 25-26 school year.



Finance Committee Meeting

DATE: May 21, 2026
 TOPIC: District Finance Update
 PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide matters

1. Noteworthy Annual Invoices

- A) The Niles Township School Treasurer’s (NTST) annual invoice indicates a 10.9% reduction from the prior year’s statement of \$100,404

\$89,501 is the FY26 amount SD74 will pay after the June 2, 2026 Board of Education meeting. The Treasurer’s school district fee distribution reference page is attached.

If the GO Bond is secured in FY27, the District anticipates the FY27 NTST bill will return to the \$100,000 level.

- B) CLIC Insurance for Property, Casualty, BOE Liability & Fiduciary coverage was \$114,111 last year. **\$113,188** is the cost for the upcoming fiscal year which is a reduction by 0.8%.

Optional CLIC Cyber Coverage Plans, attached, were offered at the 5/14/2026 renewal meeting. The response deadline does not provide sufficient time for a Board of Education approval at a Regular meeting.

2. Current Status of Revenues from School Registration and Tuition Fees

As of Monday, May 11, 2026	2026-27 Registration	2026-27 PreK Tuition	2025-26 Registration	2025-26 PreK Tuition
Collected by SD74	\$78,985	\$12,080	\$207,663	\$150,453
Total Due	\$215,910	\$115,680	\$209,928	\$150,453
Percent Collected	36.6%	83 10.4%	98.9%	100%



CLIC Optional Cyber Coverages for 2026/2027

CLIC Member District: Lincolnwood School District #74

Cyber Liability Limit

Current Cyber Liability Limit: \$2,000,000

If your district is interested in increasing your cyber liability limit, please select your desired limit in the applicable box below:

	Total Limit	Additional Premium
	\$5,000,000	\$25,480
	\$4,000,000	\$18,816
	\$3,000,000	\$10,290

If your district's pricing sheet denotes a ransomware sublimit in the footnote this is due to Multi-Factor Authentication (MFA) not being reported as completely engaged when renewal info was collected this past January. This sublimit is a 75% penalty on your overall limit, and will increase proportionally to the district's aggregate limit. This sublimit can be removed with favorable completion of the MFA Attestation form to be delivered to your district electronically the week of May 18th.

Cyber Crime Coverage (New This Year)

Cyber Crime Coverage Limit: \$500K

If your district is interested in increasing your excess social engineering limit, please select your desired limit in the applicable box below:

	Total Limit	Additional Premium
	\$2,000,000	\$9,254
	\$1,500,000	\$7,392
	\$1,000,000	\$4,913

Cyber Crime outlined above is subject to favorable completion of the questions below:

- District verifies vendor/supplier bank accounts before adding vendors to their accounts payable systems.
 Yes No
- The organization authenticates funds transfer requests (e.g., by calling a customer to verify the request at a predetermined phone number).
 Yes No
- The organization prevents unauthorized employees from initiating wire transfers.
 Yes No

Signature: _____ Date: _____

Print Name: _____

Please return this completed form to the CLIC Team at clipteam@clg.com by Wednesday, 5/27/2026.