

**LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION**  
Finance Committee Meeting AGENDA  
Thursday, March 26, 2026 at **6:30 PM**

**BOARD OF EDUCATION**  
Peter D. Theodore, *President*  
Myra A. Foutris, *Vice President*  
John P. Vranas, *Secretary*  
Ted Kwon  
Jay Oleniczak  
Elissa B. Rosenberg  
Mihra Seta

**ADMINISTRATION**  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*  
Courtney L. Whited, *Business Manager/CSBO*

***Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, to be held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road  
Lincolnwood, Illinois 60712,  
on Thursday, March 26, 2026.***

*IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.*

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

- Jay Oleniczak (BOE), Chair
- Mihra Seta (BOE), Co-Chair
- John P. Vranas (BOE)
- Michael Bartholomew, Community Member
- Adam Kriticos, Community Member
- Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

- Dr. David L. Russo, Superintendent of Schools
- Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
- Courtney L. Whited, Business Manager/CSBO
- Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

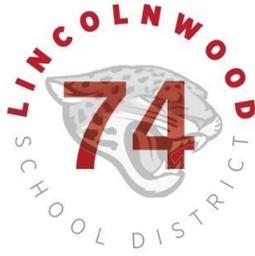
3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **NOVEMBER 20, 2025** 3  
Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_
- b. Finance Committee Meeting Minutes - **JANUARY 22, 2026** 6  
Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_
- c. Finance Committee Meeting Minutes - **FEBRUARY 19, 2026** 9  
Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

4.	<u>INFORMATION/DISCUSSION</u> : FUND BALANCE REPORT	
	a. Fund Balance Report - <b>JANUARY 2026</b>	12
5.	OLD BUSINESS	
	a. <u>INFORMATION/DISCUSSION</u> : Phone System Upgrade Process	<u>20</u>
6.	NEW BUSINESS	
	a. <u>INFORMATION/DISCUSSION</u> : Final Fiscal Year 2025 Single Audit by Lauterbach & Amen, LLP	<u>25</u>
	b. <u>INFORMATION/ACTION/DISCUSSION</u> : Donation from ROSE Foundation	<u>40</u>
	c. <u>INFORMATION/DISCUSSION/ACTION</u> : LBSA Waiver Request - FY27 Facilities Rental Fees	<u>43</u>
	d. <u>INFORMATION/DISCUSSION/ACTION</u> : E-Rate Category II – SHI Network Equipment	<u>45</u>
7.	<u>INFORMATION/DISCUSSION</u> : District Purchasing Update(s) - <i>Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen</i>	<u>75</u>
	a. Brightly for 2026-2027	
	b. Magic School AI 2026-2027	
	c. Neptune Navigate Digital Citizenship Curriculum for 2026-2027	
8.	<u>INFORMATION/DISCUSSION</u> : District Finance Update - <i>Courtney Whited, Business Manager/CSBO</i>	<u>77</u>
	a. Summer 2027 Todd Hall Renovation Update As requested by SD74 Administration, Tammie Beckwith Schallmo (PTMA) will prepare a presentation outlining details necessary to secure a \$6.0 million general obligation bond. This information is scheduled to appear in April’s Finance Committee packet.	
9.	ADJOURNMENT	
	Motion by member: _____ Seconded by: _____	

**Dr. David L. Russo, Superintendent of Schools**

*Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.*



**LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION**  
Finance Committee Meeting Minutes  
Thursday, November 20, 2025 at 6:30 PM

BOARD OF EDUCATION  
Peter D. Theodore, *President*  
Myra A. Foutris, *Vice President*  
John P. Vranas, *Secretary*  
Ted Kwon  
Jay Oleniczak  
Elissa B. Rosenberg  
Mihra Seta

ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*  
Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, November 20, 2025.***

**1. CALL TO ORDER/ROLL CALL**

Chair Oleniczak called the Finance Committee meeting to order at 6:32 p.m.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Chair  
Mihra Seta (BOE), Co-chair  
John P. Vranas (BOE)  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member  
Adam Kriticos, Community Member

ADMINISTRATORS/STAFF PRESENT

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney L. Whited, Business Manager/CSBO

OTHERS PRESENT

Don Shaw, Lauterbach & Amen, LLP

**2. AUDIENCE TO VISITORS**

None

**3. APPROVAL OF MINUTES**

a. Finance Committee Meeting Minutes - **OCTOBER 23, 2025**

A motion was made, seconded and passed to approve the minutes from the October 23, 2025 Finance Committee meeting.

**4. FUND BALANCE REPORT**

a. Fund Balance Report - **SEPTEMBER 2025**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for August 2025.

5. OLD BUSINESS

a. FY25 Final Audit and The OPEB GASB 74/75 by Lauterbach & Amen, LLP

Don Shaw, Lauterbach & Amen, LLP, presented the FY25 Final Audit and The OPEB GASB 74/75.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to accept the FY25 Final Audit and The OPEB GASB 74/75 from Lauterbach & Amen, LLP.

b. 2025 Levy

Courtney Whited, Business Manager/CSBO, presented the 2025 Property Tax Levy.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt the 2025 Levy by approving the Resolution Authorizing Final Aggregate Tax Levy for the Year 2025, Certificate of Tax Levy including Secretary's Certificate and The Resolution Authorizing Life Safety Levy including Secretary's Certificate.

6. NEW BUSINESS

a. IGS Electricity Contract Beginning April 2026

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve a 36-month contract with IGS for electricity only if the pricing rate maintains a level at or below \$0.11/kWh at the time of the December 4, 2025 Board of Education meeting.

b. IGS Natural Gas Contract Beginning August 2026

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve a 36-month contract with IGS for natural gas only if the pricing rate maintains a level at or below \$5.00 per decatherm at the time of the December 4, 2025 Board of Education meeting.

c. Adding Vanguard to SD74's SRA Offerings

Courtney explained that employees have requested that the District offer The Vanguard Group as one of the retirement planning services. There would not be any administrative fees for the District. The Committee recommended adding The Vanguard Group.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Writable for 2025-2026

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. Scope and budget for document archive services.

Dr. David L. Russo, Superintendent of Schools, discussed the need for the District to digitize old records consisting of: student records, financial records, legal records and financial records, that are being stored in Lincoln Hall and the Administration Building. The District has already digitized the blueprints. For the purposes of space and security, the Administration is recommending digitizing our records. Currently the District has four estimates that range from \$4,000 to \$97,000. The Administration will get a better sense of what needs to be archived, and get a more accurate estimate. The Committee recommends looking into digitizing services and maintaining multiple levels of redundancy.

**OLD BUSINESS:** The Committee asked when the bond discussion for the Todd Hall project will be presented to the

Finance Committee. Dr. Russo explained the recommendation from concepts bond council was to move forward with the hearings early in the new year, and then to resurface design in the spring. Courtney would like to go back to StudioGC to compare the cost of breaking ground in 2027 versus 2026. The Committee recommended waiting for interest rates to potentially go down before starting the bond sale process.

9. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:12 p.m.

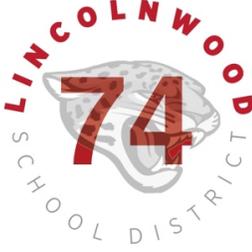
The next Finance Committee meeting will be Thursday, December 11, 2025 at 6:30 p.m. The public is welcome.

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Jay Oleniczak, Chair

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Mihra Seta, Co-chair

	<p><b>LINCOLNWOOD SCHOOL DISTRICT 74</b>  <b>BOARD OF EDUCATION</b>  Finance Committee Meeting Minutes  Thursday, January 22, 2026 at <u>6:30 PM</u></p>	<p><b>BOARD OF EDUCATION</b>  Peter D. Theodore, <i>President</i>  Myra A. Foutris, <i>Vice President</i>  John P. Vranas, <i>Secretary</i>  Ted Kwon  Jay Oleniczak  Elissa B. Rosenberg  Mihra Seta</p> <p><b>ADMINISTRATION</b>  Dr. David L. Russo, <i>Superintendent of Schools</i>  Dr. Dominick M. Lupo, <i>Assistant Superintendent for Curriculum &amp; Instruction</i>  Courtney L. Whited, <i>Business Manager/CSBO</i></p>
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***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, January 22, 2026.***

1. CALL TO ORDER/ROLL CALL  
Chair Oleniczak called the Finance Committee meeting to order at 6:34 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS  
Jay Oleniczak (BOE), Chair  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT  
Mihra Seta (BOE), Co-chair  
John P. Vranas (BOE)  
Michael Bartholomew, Community Member  
Adam Kriticos, Community Member

ADMINISTRATORS/STAFF PRESENT  
Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney L. Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS  
None

3. APPROVAL OF MINUTES  
a. Finance Committee Meeting Minutes - **NOVEMBER 20, 2025**  
The Finance Committee did not take any action relative to the November 20, 2025 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT  
a. Fund Balance Report - **NOVEMBER 2025**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for November 2025.

5. OLD BUSINESS  
NONE

6. NEW BUSINESS

a. 2026-27 School Fees Draft

Courtney L. Whited, Business Manager/CSBO presented the 2026-27 School Fees Draft, explaining the data contributing to the recommendation for an increase in lunch fees.

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve the 2026-27 School Fee Schedule, as presented.

b. Renaissance Communication System Installation of Data Rack

Jordan Stephen, Director of Technology presented the Renaissance Communication System Installation of Data Rack.

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve the quote from Renaissance Communication Systems for the installation of a network rack at Rutledge Hall in the amount of \$4,800.00

c. Post-Issuance Tax Compliance Reports

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to accept the findings contained in the Post-Issuance Tax Compliance Reports. Based upon the support of the Finance Committee, the Post-Issuance Tax Compliance Report will be placed on the Board of Education agenda for approval at the February 5, 2026 meeting.

d. Inspirit AI Summer Program Facilities Rental Fees

Dr. David Russo explained the background on the prospective renter for the summer at Rutledge Hall.

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to reject Inspirit AI's classroom rental fee reduction to \$500 total per classroom in exchange for reduced student programs costs with scholarships, as presented.

e. Digitizing District and Student Records – Cross Rhodes Print & Technologies

Dr. David Russo provided background on archiving District records.

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve this Estimate from Cross Rhodes Print & Technologies for digitizing District and student records in an amount not to exceed \$7,000.

f. Property Tax Bill Delay Resolution Draft

Dr. David Russo shared that Cook County has been looking to modernize the technology for the assessment, collection and disbursement of property taxes. The implementation of this technology created obstacles relative to the distribution of the second installment of 2024 real estate tax collections to taxing bodies, such as public school districts. A coalition of superintendents pressed the County, and to date around \$121,000,000 in lost income has been incurred to districts. The treasurer has calculated for Lincolnwood SD 74 there was approximately 650,000 in lost income/interest. Courtney explained that we have collected about \$9,100,000 of the roughly \$14,000,000 expected, meaning that nearly \$5,000,000 is still owed to the District.

The Finance Committee members in attendance were in support of the Administration's recommendation to the Board of Education to adopt A Resolution Calling on the Cook County Treasurer and other Cook County Officials Responsible

for the Issuance of Property Tax Bills to Resolve Systemic Issues.

g. PPO Medical Plan Enhancement

Dr. David Russo explained the Insurance Committee is made up of Administration and union leadership who meet three times a year. Members of the Committee have been discussing HMO and PPO enhancements. The Committee unanimously voted upon the proposed enhancement. Courtney explained the enhancement would provide certain preventative and wellness care benefits to the PPO option. This would result in a 0.42 percent increase which would increase the total bill by approximately \$8,700 over the course of a year.

The Finance Committee members in attendance were in support of the Administration's recommendation to the Board of Education for a 0.42% increase on the District's share of the Fiscal Year 2027 PPO costs to add preventive care benefits at an estimated annual increase of \$8,700.

h. Marcia Brennan Associates (MBA) Installation of a Parent Portal Based Attendance System

Jordan Stephen, Director of Technology, presented the Marcia Brennan Associates (MBA) Installation of a Parent Portal Based Attendance System. This software is used to monitor and address attendance and absences. This module would allow parents to go directly into the PowerSchool system and fill out absences themselves. The District could use this tool to create attendance specific reports that work together with Report Grader that would make communication and data analysis seamless, easier, and more efficient. The cost would be around \$1 per student per year per the proposal. The Committee members in attendance recommended looking into this further.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

- a. Novel Effect Renewal for the 2026-2027 School Year
- b. Raptor Renewal for the 2026-2027 School Year
- c. Infinite Connections, Inc. Renewal for 2026-2027 School Year
- d. Starfall Renewal for 2026-2027
- e. Recycling and Resale Efforts
- f. PowerSchool Multi Year Contract Negotiations
- g. Internet Provider Switch from AT&T to ICN/AT&T
- h. Genrefication Services from Follett Software, LLC

8. ADJOURNMENT

The Finance Committee members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:36 p.m.

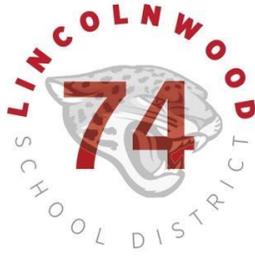
The next Finance Committee meeting will be Thursday, February 19, 2026 at 6:30 p.m. The public is welcome.

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Jay Oleniczak, Chair

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Mihra Seta, Co-chair



**LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION**  
Finance Committee Meeting Minutes  
Thursday, February 19, 2026 at 6:30 PM

BOARD OF EDUCATION  
Peter D. Theodore, *President*  
Myra A. Foutris, *Vice President*  
John P. Vranas, *Secretary*  
Ted Kwon  
Jay Oleniczak  
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Mihra Seta

ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
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***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, February 19, 2026.***

**1. CALL TO ORDER/ROLL CALL**

Chair Oleniczak called the Finance Committee meeting to order at 6:30 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

**FINANCE COMMITTEE MEMBERS**

Jay Oleniczak (BOE), Chair  
Mihra Seta (BOE), Co-chair  
John P. Vranas (BOE)

**FINANCE COMMITTEE MEMBERS NOT PRESENT**

Michael Bartholomew, Community Member  
Adam Kriticos, Community Member  
Steven Pawlow, Community Member

**ADMINISTRATORS/STAFF PRESENT**

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney L. Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

**2. AUDIENCE TO VISITORS**

None

**3. APPROVAL OF MINUTES**

**a. Finance Committee Meeting Minutes - **NOVEMBER 20, 2025****

The Finance Committee did not take any action relative to the November 20, 2025 minutes due to the lack of a quorum.

**b. Finance Committee Meeting Minutes - **JANUARY 22, 2026****

The Finance Committee did not take any action relative to the January 22, 2026 minutes due to the lack of a quorum.

**4. FUND BALANCE REPORT**

**a. Fund Balance Report - **DECEMBER 2025****

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for December 2025.

5. OLD BUSINESS

NONE

6. NEW BUSINESS

a. Adding Vanguard to SD74's SRA Offerings

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve this Agreement to offer Vanguard for Supplemental Retirement Accounts to eligible SD74 employees beginning Spring 2026 at no cost to the District.

b. PowerSchool Multi-Year Contract Agreement

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to approve the presented multi-year contracts for PowerSchool products for SIS Maintenance and Support, and Registration Maintenance from July 1, 2026 to June 30, 2031.

c. Student 1:1 Technology Refresh For 2026-2027 School Year

The Finance Committee members in attendance stated their support of the Administration's recommendation to the Board of Education to continue with the replacement of District equipment in the amount not to exceed \$130,000.

d. Comprehensive District Software Inventory Report

Jordan Stephen discussed the Comprehensive District Software Inventory Report.

e. Phone System Upgrade Process

Jordan noted the current District phone system is coming to its end-of-life and is not being supported anymore. The current system is an "on premises" system. All lines and devices are on-site at each building. The current system costs the District approximately \$28,000 per year.

The Administration is looking at a few options. One option is another on premises system and another option is a cloud based system. The cloud based system is remote friendly and simply needs an internet signal, and updates are immediate. The "on premises" system is a little more complicated because you need to take down the system to make updates. Jordan presented pro's and con's of each of these systems. Jordan gave a preliminary overview of about seven different companies who offer these solutions. The Committee members in attendance recommended researching the companies for the best solution for the District and presenting it at a future Finance Committee meeting.

7. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. Cook County's February 2, 2026 communication to taxing bodies indicated that 2024 distributions hover at approximately 97%. The attached analysis shows SD74's collection of 2024 property tax is well below Cook County's marker.

The 2nd Installment of 2024 tax collections distributed to SD74 are not at 97%, as reported by Cook County. The District has approximately 85% and is awaiting the remainder which is estimated to be \$2.2 million. The Committee asked if the District will actually receive a listing of the most recent collections by PIN. Administration will continue to monitor the data posted on the Cook County Treasurer's Taxing Agency Extranet website.

## 8. ADJOURNMENT

The Finance Committee members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:30 p.m.

The next Finance Committee meeting will be Thursday, March 26, 2026 at 6:30 p.m. The public is welcome.

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Jay Oleniczak, Chair

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Mihra Seta, Co-chair

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2025-2026

Month: January

Year: 2026

Fund Type:

Include Cash Balance

FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$17,574,445.00	\$12,569,867.04	(\$12,410,088.42)	\$0.00	\$17,734,223.62
20	OPERATIONS & MAINTENANCE	\$2,192,302.13	\$1,075,479.09	(\$1,615,580.33)	\$0.00	\$1,652,200.89
30	DEBT SERVICE	\$693,836.91	\$627,947.25	(\$1,139,650.00)	\$0.00	\$182,134.16
40	TRANSPORTATION	\$1,943,959.18	\$698,548.15	(\$1,056,091.16)	\$0.00	\$1,586,416.17
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$717,354.48	\$49,291.94	(\$129,859.37)	\$0.00	\$636,787.05
52	SOCIAL SECURITY AND MEDICARE	\$349,846.30	\$172,311.02	(\$223,085.82)	\$0.00	\$299,071.50
60	CAPITAL PROJECTS	\$3,580,606.37	\$180,931.43	(\$2,529,799.41)	\$0.00	\$1,231,738.39
70	WORKING CASH	\$626,938.38	\$7,878.14	\$0.00	\$0.00	\$634,816.52
80	TORT IMMUNITY	\$500,409.09	\$70,899.14	(\$2,841.00)	\$0.00	\$568,467.23
90	FIRE PREVENTION & SAFETY	\$178,139.90	\$89,114.27	(\$135,000.00)	\$0.00	\$132,254.17
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$28,357,837.74	\$15,542,267.47	(\$19,241,995.51)	\$0.00	\$24,658,109.70

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 01/31/2026

Fiscal Year: 2025-2026

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$24,115,665.66
Imprest Fund (+)	\$12,374.39
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$24,128,140.05
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DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
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Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
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Total : ASSETS	\$24,127,673.02
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LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$69,496.30
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Sub-total : ACCOUNTS PAYABLE	\$69,496.30
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OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$40,276.65
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Payroll Liabilities (+)	(\$640,209.63)
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Sub-total : OTHER CURRENT LIABILITIES	(\$599,932.98)
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Total : LIABILITIES	(\$530,436.68)
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FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$28,357,837.74
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Sub-total : Unreserved Fund Balance	\$28,357,837.74
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NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	(\$3,699,728.04)
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Sub-total : NET INCREASE (DECREASE)	(\$3,699,728.04)
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Total : FUND BALANCE	\$24,658,109.70
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Total LIABILITIES + FUND BALANCE	\$24,127,673.02
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End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 01/01/2026 through 01/31/2026

Fiscal Year: 2025-2026

	<u>01/01/2026 - 01/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>REVENUE</b>					
<b>LOCAL SOURCES</b>					
Property Tax Receipts (+)	\$2,232,373.32	\$12,122,220.21	\$29,377,780.00	\$17,255,559.79	41.3%
Payments in Lieu of Taxes (+)	\$133,472.12	\$540,356.73	\$760,000.00	\$219,643.27	71.1%
Tuition Payments Received (+)	\$0.00	\$350,482.12	\$434,619.00	\$84,136.88	80.6%
Interest Revenue Received (+)	\$40,321.17	\$276,686.67	\$1,000,000.00	\$723,313.33	27.7%
Sales to Pupils & Adults (+)	\$766.00	\$128,084.94	\$210,000.00	\$81,915.06	61.0%
Activity Fees Received (+)	\$496.50	\$68,203.71	\$117,750.00	\$49,546.29	57.9%
Other Local Revenue (+)	\$49,735.28	\$320,402.60	\$427,200.00	\$106,797.40	75.0%
Rental Revenue (+)	\$214.50	\$62,745.29	\$95,015.00	\$32,269.71	66.0%
<b>Sub-total : LOCAL SOURCES</b>	<b>\$2,457,378.89</b>	<b>\$13,869,182.27</b>	<b>\$32,422,364.00</b>	<b>\$18,553,181.73</b>	<b>42.8%</b>
<b>STATE SOURCES</b>					
State Grants & Aid Received (+)	\$235,837.64	\$897,144.59	\$1,680,132.00	\$782,987.41	53.4%
<b>Sub-total : STATE SOURCES</b>	<b>\$235,837.64</b>	<b>\$897,144.59</b>	<b>\$1,680,132.00</b>	<b>\$782,987.41</b>	<b>53.4%</b>
<b>FEDERAL SOURCES</b>					
Federal Grants & Aid Received (+)	\$325,060.31	\$775,940.61	\$913,504.00	\$137,563.39	84.9%
<b>Sub-total : FEDERAL SOURCES</b>	<b>\$325,060.31</b>	<b>\$775,940.61</b>	<b>\$913,504.00</b>	<b>\$137,563.39</b>	<b>84.9%</b>
<b>Total : REVENUE</b>	<b>\$3,018,276.84</b>	<b>\$15,542,267.47</b>	<b>\$35,016,000.00</b>	<b>\$19,473,732.53</b>	<b>44.4%</b>
<b>EXPENDITURES</b>					
<b>REGULAR K-12 PROGRAMS</b>					
Salaries (-)	\$1,005,371.73	\$3,824,345.77	\$8,182,305.00	\$4,357,959.23	46.7%
Employee Benefits (-)	\$140,948.88	\$641,714.69	\$1,564,725.00	\$923,010.31	41.0%
Termination Benefits (-)	\$20,356.49	\$114,964.21	\$273,540.00	\$158,575.79	42.0%
Purchased Services (-)	\$2,877.78	\$66,212.71	\$310,776.00	\$244,563.29	21.3%
Supplies & Materials (-)	\$6,585.92	\$173,947.55	\$839,950.00	\$666,002.45	20.7%
Capital Expenditures (-)	\$0.00	\$16,518.40	\$228,500.00	\$211,981.60	7.2%
Other Objects (-)	\$0.00	\$60.00	\$1,000.00	\$940.00	6.0%
Non-Capitalized Equipment (-)	\$309.00	\$2,208.09	\$119,600.00	\$117,391.91	1.8%
<b>Sub-total : REGULAR K-12 PROGRAMS</b>	<b>(\$1,176,449.80)</b>	<b>(\$4,839,971.42)</b>	<b>(\$11,520,396.00)</b>	<b>(\$6,680,424.58)</b>	<b>42.0%</b>
<b>PRE-K PROGRAMS</b>					
Salaries (-)	\$33,748.20	\$134,992.80	\$296,824.00	\$161,831.20	45.5%
Employee Benefits (-)	\$13,880.06	\$53,921.94	\$121,682.00	\$67,760.06	44.3%
Purchased Services (-)	\$0.00	\$2,000.00	\$2,000.00	\$0.00	100.0%
Supplies & Materials (-)	\$109.29	\$1,337.79	\$34,200.00	\$32,862.21	3.9%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
<b>Sub-total : PRE-K PROGRAMS</b>	<b>(\$47,737.55)</b>	<b>(\$192,252.53)</b>	<b>(\$455,456.00)</b>	<b>(\$263,203.47)</b>	<b>42.2%</b>
<b>SPECIAL ED PROGRAMS K-12</b>					
Salaries (-)	\$195,800.33	\$771,282.09	\$1,608,560.00	\$837,277.91	47.9%
Employee Benefits (-)	\$52,220.99	\$223,390.08	\$432,666.00	\$209,275.92	51.6%
Purchased Services (-)	\$105.70	\$6,007.06	\$2,000.00	(\$4,007.06)	300.4%
Supplies & Materials (-)	\$578.00	\$1,567.49	\$68,300.00	\$66,732.51	2.3%
Capital Expenditures (-)	\$0.00	\$5,694.19	\$9,000.00	\$3,305.81	63.3%
Other Objects (-)	\$0.00	\$1,650.00	\$0.00	(\$1,650.00)	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 01/01/2026 through 01/31/2026

Fiscal Year: 2025-2026

	<u>01/01/2026 - 01/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Non-Capital Equipment (-)	\$0.00	\$3,621.76	\$7,500.00	\$3,878.24	48.3%
Sub-total : SPECIAL ED PROGRAMS K-12	(\$248,705.02)	(\$1,013,212.67)	(\$2,128,026.00)	(\$1,114,813.33)	47.6%
<b>REMEDIAL &amp; SUPPLEMENTAL K-12</b>					
Salaries (-)	\$71,558.46	\$286,233.84	\$622,673.00	\$336,439.16	46.0%
Employee Benefits (-)	\$10,557.52	\$50,391.96	\$122,010.00	\$71,618.04	41.3%
Purchased Services (-)	\$0.00	\$43,703.16	\$58,000.00	\$14,296.84	75.4%
Supplies & Materials (-)	\$1,815.04	\$4,788.84	\$33,175.00	\$28,386.16	14.4%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$83,931.02)	(\$385,117.80)	(\$835,858.00)	(\$450,740.20)	46.1%
<b>INTERSCHOLASTIC PROGRAMS</b>					
Salaries (-)	\$3,092.24	\$43,674.87	\$120,000.00	\$76,325.13	36.4%
Employee Benefits (-)	\$137.83	\$2,176.17	\$6,706.00	\$4,529.83	32.5%
Supplies & Materials (-)	\$2,617.43	\$3,962.41	\$9,200.00	\$5,237.59	43.1%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$5,500.00	\$5,500.00	\$0.00	100.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	(\$5,847.50)	(\$55,313.45)	(\$142,906.00)	(\$87,592.55)	38.7%
<b>SUMMER SCHOOL PROGRAMS</b>					
Salaries (-)	\$0.00	\$41,280.00	\$56,800.00	\$15,520.00	72.7%
Employee Benefits (-)	\$0.00	\$1,977.01	\$3,104.00	\$1,126.99	63.7%
Supplies & Materials (-)	\$0.00	\$2,727.39	\$3,000.00	\$272.61	90.9%
Sub-total : SUMMER SCHOOL PROGRAMS	\$0.00	(\$45,984.40)	(\$62,904.00)	(\$16,919.60)	73.1%
<b>GIFTED PROGRAMS</b>					
Salaries (-)	\$67,962.90	\$271,851.60	\$589,012.00	\$317,160.40	46.2%
Employee Benefits (-)	\$11,316.26	\$54,549.10	\$130,476.00	\$75,926.90	41.8%
Supplies & Materials (-)	\$320.58	\$2,234.98	\$5,375.00	\$3,140.02	41.6%
Other Objects (-)	\$0.00	\$605.00	\$650.00	\$45.00	93.1%
Sub-total : GIFTED PROGRAMS	(\$79,599.74)	(\$329,240.68)	(\$725,513.00)	(\$396,272.32)	45.4%
<b>BILINGUAL PROGRAMS</b>					
Salaries (-)	\$81,266.13	\$321,096.84	\$692,343.00	\$371,246.16	46.4%
Employee Benefits (-)	\$10,453.46	\$47,211.58	\$94,995.00	\$47,783.42	49.7%
Purchased Services (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Supplies & Materials (-)	\$198.52	\$2,487.82	\$9,925.00	\$7,437.18	25.1%
Sub-total : BILINGUAL PROGRAMS	(\$91,918.11)	(\$370,796.24)	(\$801,263.00)	(\$430,466.76)	46.3%
<b>ATTENDANCE &amp; SOCIAL WORK</b>					
Salaries (-)	\$60,547.83	\$241,903.32	\$512,762.00	\$270,858.68	47.2%
Employee Benefits (-)	\$6,021.73	\$28,291.99	\$67,277.00	\$38,985.01	42.1%
Purchased Services (-)	\$0.00	\$3,115.81	\$4,450.00	\$1,334.19	70.0%
Supplies & Materials (-)	\$96.00	\$1,068.12	\$2,275.00	\$1,206.88	47.0%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$66,665.56)	(\$274,379.24)	(\$586,764.00)	(\$312,384.76)	46.8%
<b>HEALTH SERVICES</b>					
Salaries (-)	\$28,266.53	\$115,589.66	\$218,440.00	\$102,850.34	52.9%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 01/01/2026 through 01/31/2026

Fiscal Year: 2025-2026

	<u>01/01/2026 - 01/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Employee Benefits (-)	\$6,071.11	\$24,736.97	\$78,400.00	\$53,663.03	31.6%
Purchased Services (-)	\$0.00	\$17,322.50	\$102,000.00	\$84,677.50	17.0%
Supplies & Materials (-)	\$2,249.90	\$4,190.36	\$8,000.00	\$3,809.64	52.4%
Capital Expenditures (-)	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$900.00	\$900.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$1,027.99	\$1,800.00	\$772.01	57.1%
<b>Sub-total : HEALTH SERVICES</b>	<b>(\$36,587.54)</b>	<b>(\$162,867.48)</b>	<b>(\$412,540.00)</b>	<b>(\$249,672.52)</b>	<b>39.5%</b>
<b>PSYCHOLOGICAL SERVICES</b>					
Salaries (-)	\$23,190.60	\$92,762.40	\$200,985.00	\$108,222.60	46.2%
Employee Benefits (-)	\$1,743.14	\$8,004.19	\$18,701.00	\$10,696.81	42.8%
Purchased Services (-)	\$0.00	\$464.18	\$1,500.00	\$1,035.82	30.9%
Supplies & Materials (-)	\$49.00	\$207.40	\$1,025.00	\$817.60	20.2%
<b>Sub-total : PSYCHOLOGICAL SERVICES</b>	<b>(\$24,982.74)</b>	<b>(\$101,438.17)</b>	<b>(\$222,211.00)</b>	<b>(\$120,772.83)</b>	<b>45.6%</b>
<b>SPEECH PATHOLOGY &amp; AUDIOLOGY</b>					
Salaries (-)	\$42,340.29	\$168,761.16	\$351,350.00	\$182,588.84	48.0%
Employee Benefits (-)	\$5,396.70	\$25,714.40	\$61,673.00	\$35,958.60	41.7%
Purchased Services (-)	\$25.90	\$763.85	\$1,400.00	\$636.15	54.6%
Supplies & Materials (-)	\$0.00	\$717.72	\$1,550.00	\$832.28	46.3%
<b>Sub-total : SPEECH PATHOLOGY &amp; AUDIOLOGY</b>	<b>(\$47,762.89)</b>	<b>(\$195,957.13)</b>	<b>(\$415,973.00)</b>	<b>(\$220,015.87)</b>	<b>47.1%</b>
<b>OTHER SUPPORT SERVICES - PUPILS</b>					
Salaries (-)	\$13,865.06	\$63,385.65	\$109,470.00	\$46,084.35	57.9%
Employee Benefits (-)	\$899.72	\$4,134.16	\$8,044.00	\$3,909.84	51.4%
<b>Sub-total : OTHER SUPPORT SERVICES - PUPILS</b>	<b>(\$14,764.78)</b>	<b>(\$67,519.81)</b>	<b>(\$117,514.00)</b>	<b>(\$49,994.19)</b>	<b>57.5%</b>
<b>IMPROVEMENT OF INSTRUCTION</b>					
Salaries (-)	\$43,024.50	\$255,150.97	\$460,778.00	\$205,627.03	55.4%
Employee Benefits (-)	\$5,760.57	\$38,626.20	\$62,553.00	\$23,926.80	61.7%
Purchased Services (-)	\$5,475.64	\$43,555.45	\$100,950.00	\$57,394.55	43.1%
Supplies & Materials (-)	\$0.00	\$344.63	\$1,800.00	\$1,455.37	19.1%
Other Objects (-)	\$0.00	\$2,014.65	\$2,700.00	\$685.35	74.6%
<b>Sub-total : IMPROVEMENT OF INSTRUCTION</b>	<b>(\$54,260.71)</b>	<b>(\$339,691.90)</b>	<b>(\$628,781.00)</b>	<b>(\$289,089.10)</b>	<b>54.0%</b>
<b>EDUCATIONAL MEDIA</b>					
Salaries (-)	\$35,792.67	\$143,170.68	\$310,203.00	\$167,032.32	46.2%
Employee Benefits (-)	\$4,414.10	\$20,997.61	\$49,883.00	\$28,885.39	42.1%
Purchased Services (-)	\$0.00	\$16.89	\$0.00	(\$16.89)	0.0%
Supplies & Materials (-)	\$352.04	\$7,552.54	\$20,500.00	\$12,947.46	36.8%
<b>Sub-total : EDUCATIONAL MEDIA</b>	<b>(\$40,558.81)</b>	<b>(\$171,737.72)</b>	<b>(\$380,586.00)</b>	<b>(\$208,848.28)</b>	<b>45.1%</b>
<b>ASSESSMENT &amp; TESTING</b>					
Supplies & Materials (-)	\$0.00	\$0.00	\$322.00	\$322.00	0.0%
<b>Sub-total : ASSESSMENT &amp; TESTING</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$322.00)</b>	<b>(\$322.00)</b>	<b>0.0%</b>
<b>ADMIN SERVICES - BOARD OF ED</b>					

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 01/01/2026 through 01/31/2026

Fiscal Year: 2025-2026

	01/01/2026 - 01/31/2026	Year To Date	Budget	Budget Balance	
Employee Benefits (-)	\$0.00	\$5,750.86	\$8,000.00	\$2,249.14	71.9%
Purchased Services (-)	\$6,968.45	\$88,349.38	\$219,200.00	\$130,850.62	40.3%
Supplies & Materials (-)	\$0.00	\$868.00	\$2,500.00	\$1,632.00	34.7%
Other Objects (-)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
<b>Sub-total : ADMIN SERVICES - BOARD OF ED</b>	<b>(\$6,968.45)</b>	<b>(\$94,968.24)</b>	<b>(\$244,700.00)</b>	<b>(\$149,731.76)</b>	<b>38.8%</b>
<b>SUPERINTENDENT</b>					
Salaries (-)	\$32,649.81	\$175,121.33	\$283,955.00	\$108,833.67	61.7%
Employee Benefits (-)	\$4,553.94	\$40,024.37	\$60,989.00	\$20,964.63	65.6%
Purchased Services (-)	\$250.00	\$2,187.20	\$4,000.00	\$1,812.80	54.7%
Supplies & Materials (-)	\$350.00	\$931.54	\$2,000.00	\$1,068.46	46.6%
Capital Expenditures (-)	\$541.20	\$541.20	\$0.00	(\$541.20)	0.0%
Other Objects (-)	\$150.00	\$450.00	\$3,500.00	\$3,050.00	12.9%
<b>Sub-total : SUPERINTENDENT</b>	<b>(\$38,494.95)</b>	<b>(\$219,255.64)</b>	<b>(\$354,444.00)</b>	<b>(\$135,188.36)</b>	<b>61.9%</b>
<b>ADMIN SERVICES - SPECIAL ED</b>					
Salaries (-)	\$18,891.99	\$100,757.28	\$163,733.00	\$62,975.72	61.5%
Employee Benefits (-)	\$4,539.27	\$30,066.40	\$55,042.00	\$24,975.60	54.6%
Other Objects (-)	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
<b>Sub-total : ADMIN SERVICES - SPECIAL ED</b>	<b>(\$23,431.26)</b>	<b>(\$130,823.68)</b>	<b>(\$219,075.00)</b>	<b>(\$88,251.32)</b>	<b>59.7%</b>
<b>WORKERS COMPENSATION INSURANCE</b>					
Purchased Services (-)	\$0.00	\$2,841.00	\$76,000.00	\$73,159.00	3.7%
<b>Sub-total : WORKERS COMPENSATION INSURANCE</b>	<b>\$0.00</b>	<b>(\$2,841.00)</b>	<b>(\$76,000.00)</b>	<b>(\$73,159.00)</b>	<b>3.7%</b>
<b>PROPERTY INSURANCE</b>					
Purchased Services (-)	\$0.00	\$0.00	\$124,000.00	\$124,000.00	0.0%
<b>Sub-total : PROPERTY INSURANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$124,000.00)</b>	<b>(\$124,000.00)</b>	<b>0.0%</b>
<b>PRINCIPAL</b>					
Salaries (-)	\$88,308.35	\$471,823.42	\$768,509.00	\$296,685.58	61.4%
Employee Benefits (-)	\$20,442.30	\$133,355.41	\$228,191.00	\$94,835.59	58.4%
Purchased Services (-)	\$0.00	\$2,333.21	\$5,600.00	\$3,266.79	41.7%
Supplies & Materials (-)	\$34.00	\$297.88	\$4,000.00	\$3,702.12	7.4%
Capital Expenditures (-)	\$0.00	\$3,443.84	\$3,444.00	\$0.16	100.0%
Other Objects (-)	\$20.00	\$2,415.00	\$2,000.00	(\$415.00)	120.8%
<b>Sub-total : PRINCIPAL</b>	<b>(\$108,804.65)</b>	<b>(\$613,668.76)</b>	<b>(\$1,011,744.00)</b>	<b>(\$398,075.24)</b>	<b>60.7%</b>
<b>OTHER SUPPORT SERVICES - SCH ADMIN</b>					
Salaries (-)	\$13,947.69	\$74,387.68	\$120,880.00	\$46,492.32	61.5%
Employee Benefits (-)	\$2,927.05	\$19,594.45	\$33,499.00	\$13,904.55	58.5%
<b>Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN</b>	<b>(\$16,874.74)</b>	<b>(\$93,982.13)</b>	<b>(\$154,379.00)</b>	<b>(\$60,396.87)</b>	<b>60.9%</b>
<b>OPERATION OF BUSINESS SERVICES</b>					
Salaries (-)	\$25,200.81	\$134,404.32	\$218,407.00	\$84,002.68	61.5%
Employee Benefits (-)	\$3,407.39	\$22,225.87	\$37,819.00	\$15,593.13	58.8%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 01/01/2026 through 01/31/2026

Fiscal Year: 2025-2026

	<u>01/01/2026 - 01/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Other Objects (-)	\$639.00	\$839.00	\$2,000.00	\$1,161.00	42.0%
<b>Sub-total : OPERATION OF BUSINESS SERVICES</b>	<b>(\$29,247.20)</b>	<b>(\$157,469.19)</b>	<b>(\$258,226.00)</b>	<b>(\$100,756.81)</b>	<b>61.0%</b>
<b>FISCAL SERVICES</b>					
Salaries (-)	\$30,226.62	\$161,322.88	\$262,468.00	\$101,145.12	61.5%
Employee Benefits (-)	\$10,333.18	\$64,464.45	\$111,432.00	\$46,967.55	57.9%
Purchased Services (-)	\$15.00	\$3,249.28	\$115,940.00	\$112,690.72	2.8%
Supplies & Materials (-)	\$480.68	\$3,715.05	\$5,600.00	\$1,884.95	66.3%
Other Objects (-)	(\$35.69)	\$15,797.95	\$30,000.00	\$14,202.05	52.7%
<b>Sub-total : FISCAL SERVICES</b>	<b>(\$41,019.79)</b>	<b>(\$248,549.61)</b>	<b>(\$525,440.00)</b>	<b>(\$276,890.39)</b>	<b>47.3%</b>
<b>FACILITY ACQUISITION &amp; CONSTRUCTION</b>					
Purchased Services (-)	\$0.00	\$28,839.13	\$401,451.00	\$372,611.87	7.2%
Capital Expenditures (-)	\$0.00	\$2,500,960.28	\$3,255,700.00	\$754,739.72	76.8%
<b>Sub-total : FACILITY ACQUISITION &amp; CONSTRUCTION</b>	<b>\$0.00</b>	<b>(\$2,529,799.41)</b>	<b>(\$3,657,151.00)</b>	<b>(\$1,127,351.59)</b>	<b>69.2%</b>
<b>OPERATION &amp; MAINTENANCE OF PLANT</b>					
Salaries (-)	\$64,685.06	\$350,527.11	\$589,279.00	\$238,751.89	59.5%
Employee Benefits (-)	\$18,023.27	\$106,729.38	\$183,322.00	\$76,592.62	58.2%
Purchased Services (-)	\$42,301.36	\$675,799.39	\$1,113,000.00	\$437,200.61	60.7%
Supplies & Materials (-)	\$36,665.33	\$320,623.21	\$559,082.00	\$238,458.79	57.3%
Capital Expenditures (-)	\$9,449.86	\$344,501.86	\$508,741.00	\$164,239.14	67.7%
Other Objects (-)	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
Non-Capitalized Equipment (-)	\$0.00	\$6,209.00	\$5,000.00	(\$1,209.00)	124.2%
<b>Sub-total : OPERATION &amp; MAINTENANCE OF PLANT</b>	<b>(\$171,124.88)</b>	<b>(\$1,804,389.95)</b>	<b>(\$2,959,224.00)</b>	<b>(\$1,154,834.05)</b>	<b>61.0%</b>
<b>PUPIL TRANSPORTATION</b>					
Purchased Services (-)	\$210,312.12	\$1,056,091.16	\$1,735,000.00	\$678,908.84	60.9%
<b>Sub-total : PUPIL TRANSPORTATION</b>	<b>(\$210,312.12)</b>	<b>(\$1,056,091.16)</b>	<b>(\$1,735,000.00)</b>	<b>(\$678,908.84)</b>	<b>60.9%</b>
<b>FOOD SERVICES</b>					
Salaries (-)	\$38,856.74	\$173,341.30	\$310,681.00	\$137,339.70	55.8%
Employee Benefits (-)	\$14,833.10	\$69,470.85	\$122,205.00	\$52,734.15	56.8%
Purchased Services (-)	\$326.30	\$7,481.50	\$6,300.00	(\$1,181.50)	118.8%
Supplies & Materials (-)	\$24,944.12	\$162,216.19	\$310,500.00	\$148,283.81	52.2%
Capital Expenditures (-)	\$0.00	\$3,890.09	\$11,000.00	\$7,109.91	35.4%
Other Objects (-)	\$315.00	\$1,778.39	\$2,400.00	\$621.61	74.1%
Non-Capitalized Equipment (-)	\$0.00	\$505.71	\$4,000.00	\$3,494.29	12.6%
<b>Sub-total : FOOD SERVICES</b>	<b>(\$79,275.26)</b>	<b>(\$418,684.03)</b>	<b>(\$767,086.00)</b>	<b>(\$348,401.97)</b>	<b>54.6%</b>
<b>INTERNAL SERVICES</b>					
Purchased Services (-)	\$1,011.81	\$15,177.89	\$26,275.00	\$11,097.11	57.8%
Supplies & Materials (-)	\$0.00	\$1,871.51	\$2,100.00	\$228.49	89.1%
<b>Sub-total : INTERNAL SERVICES</b>	<b>(\$1,011.81)</b>	<b>(\$17,049.40)</b>	<b>(\$28,375.00)</b>	<b>(\$11,325.60)</b>	<b>60.1%</b>
<b>INFORMATION SERVICES</b>					
Salaries (-)	\$10,692.81	\$57,028.32	\$92,671.00	\$35,642.68	61.5%

Operating Statement with Budget

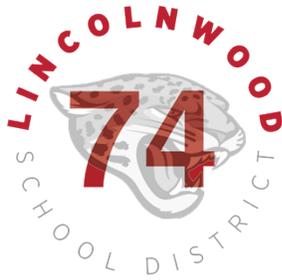
Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 01/01/2026 through 01/31/2026

Fiscal Year: 2025-2026

	<u>01/01/2026 - 01/31/2026</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Employee Benefits (-)	\$4,922.38	\$31,627.68	\$53,626.00	\$21,998.32	59.0%
Purchased Services (-)	\$0.00	\$12,083.57	\$21,000.00	\$8,916.43	57.5%
Supplies & Materials (-)	\$173.25	\$2,694.53	\$8,000.00	\$5,305.47	33.7%
Other Objects (-)	\$300.00	\$1,163.99	\$1,400.00	\$236.01	83.1%
Sub-total : INFORMATION SERVICES	(\$16,088.44)	(\$104,598.09)	(\$176,697.00)	(\$72,098.91)	59.2%
<b>OTHER SUPPORT SERVICES - ADMIN</b>					
Salaries (-)	\$67,634.49	\$355,778.86	\$581,551.00	\$225,772.14	61.2%
Employee Benefits (-)	\$16,114.93	\$98,279.52	\$171,650.00	\$73,370.48	57.3%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$200.00	\$200.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	(\$83,749.42)	(\$454,058.38)	(\$753,901.00)	(\$299,842.62)	60.2%
<b>COMMUNITY SERVICES</b>					
Purchased Services (-)	\$0.00	\$100.00	\$1,000.00	\$900.00	10.0%
Supplies & Materials (-)	\$0.00	(\$209.96)	\$1,515.00	\$1,724.96	-13.9%
Sub-total : COMMUNITY SERVICES	\$0.00	\$109.96	(\$2,515.00)	(\$2,624.96)	4.4%
<b>PAYMENTS TO OTHER LEAs</b>					
Purchased Services (-)	\$0.00	\$130,911.50	\$261,130.00	\$130,218.50	50.1%
Other Objects (-)	\$28,582.39	\$1,479,834.66	\$3,079,400.00	\$1,599,565.34	48.1%
Sub-total : PAYMENTS TO OTHER LEAs	(\$28,582.39)	(\$1,610,746.16)	(\$3,340,530.00)	(\$1,729,783.84)	48.2%
<b>DEBT SERVICE - INTEREST</b>					
Interest on Bonds Outstanding (-)	\$0.00	\$274,650.00	\$536,325.00	\$261,675.00	51.2%
Sub-total : DEBT SERVICE - INTEREST	\$0.00	(\$274,650.00)	(\$536,325.00)	(\$261,675.00)	51.2%
<b>DEBT SERVICE - PRINCIPAL</b>					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$865,000.00	\$865,000.00	\$0.00	100.0%
Sub-total : DEBT SERVICE - PRINCIPAL	\$0.00	(\$865,000.00)	(\$865,000.00)	\$0.00	100.0%
<b>DEBT SERVICE - OTHER</b>					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,250.00	\$2,250.00	0.0%
Sub-total : DEBT SERVICE - OTHER	\$0.00	\$0.00	(\$2,250.00)	(\$2,250.00)	0.0%
<b>Total : EXPENDITURES</b>	<b>(\$2,874,757.13)</b>	<b>(\$19,241,995.51)</b>	<b>(\$37,229,075.00)</b>	<b>(\$17,987,079.49)</b>	<b>51.7%</b>
<b>NET INCREASE (DECREASE)</b>	<b>\$143,519.71</b>	<b>(\$3,699,728.04)</b>	<b>(\$2,213,075.00)</b>	<b>\$1,486,653.04</b>	<b>167.2%</b>

End of Report



## Executive Summary Finance Committee Meeting

---

DATE: March 26, 2026

TOPIC: Phone System Upgrade Process

PREPARED BY: Jordan Stephen

**Recommended for:**

- Action
- Discussion
- Information

**Purpose/Background:**

Over the past several months, the Technology Department has been evaluating replacement options for the district's aging phone system. The current system was implemented during the 2015–2016 school year and is scheduled to reach end-of-life status in 2026. At that time, manufacturer support will cease, and the system will no longer receive updates or service coverage.

At the committee's previous meeting, we indicated that the Technology Department would continue to provide updates as we progressed toward selecting a final vendor.

In recent weeks, the department has met with multiple vendors, reviewed system capabilities, and conducted a comprehensive analysis of total cost of ownership. After careful review, the team has narrowed the field to three finalists, which will be presented and discussed.

Through these discussions, it became clear that the most appropriate path for the district is to transition to a cloud-based phone system. Under this model, the system is hosted and managed by a third-party provider, with calls routed over the internet rather than through on-site phone switches located in each building. The district would continue utilizing its existing internal network infrastructure; however, system management and call routing would occur entirely in the cloud. This approach mirrors how modern cellular systems operate, relying on data networks rather than traditional phone circuits.

Outlined below are the three finalist vendors, along with the respective advantages and considerations for each.

### **3CX Cloud-Based VoIP (Provided BTS Solutions)**

BTS Solutions, a local company based in Lincolnwood, Illinois, is proposing a cloud-based Voice over IP system utilizing the 3CX platform. The 3CX system has been implemented in schools, municipalities, and small businesses and represents a very cost-effective solution when reviewed.

#### **Advantages:**

- Local vendor presence and support
- Highly competitive pricing
- Flexibility in equipment models (offering newest YeaLink equipment models)
- Used locally by many municipalities and some school districts
- Advanced features include voicemail-to-email, SMS texting, mobile and desktop applications
- Low setup cost

#### **Considerations:**

- 3CX Platform is used worldwide, but does not consistently receive the highest industry ratings
- All equipment must be purchased upfront, increasing initial capital costs

### **Nextiva (Provided by Constellation Telecom)**

Nextiva is a worldwide provider with exceptionally strong customer satisfaction ratings across multiple review platforms. Their services are used by municipalities, school districts, businesses, and nationally recognized companies.

Nextiva would provide all new Polycom equipment free of charge as part of the 60 month agreement, with the district retaining ownership after fulfilling the term. Polycom phones were selected for their durability, design, Bluetooth integration, and advanced hardware capabilities. The phones are simple looking and are constructed with antimicrobial plastics, supporting hygiene.

#### **Advantages:**

- Strong industry reputation and customer satisfaction ratings
- New equipment included in agreement, with ownership after five years
- Advanced unified communications features (voicemail-to-email, SMS texting, mobile and desktop applications, AI transcription)  
Modern, durable hardware with enhanced hygiene considerations
- Used locally by many municipalities and some school districts and companies worldwide

#### **Considerations:**

- Higher monthly service cost due to bundled equipment model
- Higher total cost of ownership

## **RingCentral (Provided by Isidore Systems)**

RingCentral is a nationally recognized brand known for its comprehensive unified communications platform. The system offers advanced SMS messaging capabilities, strong desktop and mobile applications, browser integrations, and a wide range of communication tools as well as advanced call recording and AI Integration capabilities. Ring Central is currently in use by over 400,000 businesses.

### **Advantages:**

- Recognizable and established brand
- Robust unified communications platform
- Low setup cost

### **Considerations:**

- Highest monthly cost (approximately \$3,000 per month)
- Equipment consists primarily of Yealink models, some approaching obsolescence
- Certain hardware models would require separate purchase
- Equipment remains a monthly rental, meaning that at the end of the five-year term, the district would need to renew under a new contract or replace all equipment
- Very high taxes and fees

### **Fiscal Impact:**

The options outlined below provide a comprehensive cost breakdown for each of the three vendors previously discussed. The accompanying charts reflect projected installation expenses, startup costs, and estimated monthly service fees across the range of proposed solutions. They also include anticipated hardware investments and professional service charges.

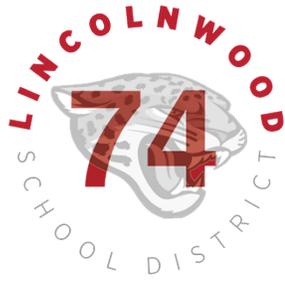
It is important to note that these figures are based on official proposals. While there still might be some wiggle room, we should be able to use these as an accurate pricing model.

	3CX		NEXTIVA		RING CENTRAL	
<b>Totals</b>	Total Upfront Cost	\$33,755.45	Total Upfront Cost	\$4,125.00	Total Upfront Cost	\$8,951.55
	Total Yearly Cost	\$18,148.97	Total Yearly Cost	\$29,844.00	Total Yearly Cost	\$30,706.32
	Est Total	\$51,904.42	Est Total	\$33,969.00	Est Total	\$39,657.87
<b>Future</b>	Year 1	\$51,904.42	Year 1	\$33,969.00	Year 1	\$39,657.87
	Year 2	\$18,148.97	Year 2	\$29,844.00	Year 2	\$35,748.36
	Year 3	\$18,148.97	Year 3	\$29,844.00	Year 3	\$35,748.36
	Year 4	\$18,148.97	Year 4	\$29,844.00	Year 4	\$35,748.36
	Year 5	\$18,148.97	Year 5	\$29,844.00	Year 5	\$35,748.36
	<b>TOTAL</b>	<b>\$124,500.29</b>		<b>\$153,345.00</b>		<b>\$182,651.31</b>

Based on the overall evaluation of cost structure, long-term ownership, system functionality, and sustainability, the Technology Department recommends moving forward with Nextiva. While the monthly cost is moderately higher than some alternatives, the inclusion of new equipment, long-term ownership after five years, modern feature integration, and strong customer satisfaction ratings provide the most balanced and sustainable solution for the district.

**Recommendation:**

This phone system upgrade update is for informational purposes to the Finance Committee.



## Executive Summary Finance Committee Meeting

---

DATE: March 26, 2026

TOPIC: Final Fiscal Year 2025 Single Audit by Lauterbach & Amen, LLP

PREPARED BY: Courtney Whited

### **Recommended for:**

Action

Discussion

Information

### **Purpose/Background:**

Lauterbach & Amen prepared the Fiscal Year 2025 Single Audit which was necessary because Lincolnwood School District 74 received more than \$750,000 in Federal Grant funds. The deadline for submission to the Federal Audit Clearinghouse is March 31, 2026. No issues were cited by Lauterbach & Amen in this report.

### **Fiscal Impact:**

None

### **Recommendation:**

This summary is for informational purposes. The final Fiscal Year 2025 Single Audit Report prepared by Lauterbach & Amen, LLP will be presented to the Lincolnwood School District 74 Board of Education for review at the April 9, 2026 Board of Education meeting, as recommended by the Finance Committee.

LINCOLNWOOD SCHOOL  
DISTRICT 74, ILLINOIS

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SINGLE AUDIT REPORT

FOR THE FISCAL YEAR ENDED  
JUNE 30, 2025

**LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS**

**TABLE OF CONTENTS**

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<b>SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</b>	1
<b>NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</b>	2
<b>REPORTS OF INDEPENDENT AUDITORS</b>	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	3
Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance and on the Schedule of Expenditures of Federal Awards	5
<b>SCHEDULE OF FINDINGS AND QUESTIONED COSTS</b>	9

**LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS**

**Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2025**

Cluster Name/ Federal Grantor		Pass-Through Grantor	Program Title	Assistance Listing Number	Program/Grant Number	Expenditures	Amount Provided to Subrecipients
<b>Child Nutrition Cluster</b>							
Departement of Agriculture		Illinois State Board of Education	Special Milk Program	10.556	2024-4215	\$ 2,339	-
				10.556	2025-4215	15,872	-
<b>Total Child Nutrition Cluster</b>						<u>18,211</u>	-
<b>Special Education (IDEA) Cluster</b>							
Departement of Education		Illinois State Board of Education	IDEA - Flow Through Pre-School	84.173	2025-4600	10,459	-
			IDEA - Flow Through	84.027	2025-4620	315,695	-
			IDEA - Room & Board	84.027	2024-4625	61,250	-
				84.027	2025-4625	66,778	-
<b>Total IDEA Cluster</b>						<u>454,182</u>	-
<b>Medical Cluster</b>							
Departement of Health and Human Services		Illinois Department of Healthcare and Family Services	Medical Assistance Program	93.778	2025-4991	<u>36,306</u>	-
<b>Other Programs</b>							
Department of Education		Illinois State Board of Education	Title I - Low Income	84.010	2025-4300	286,238	-
Department of Education		Illinois State Board of Education	Title I - School Improvement & Accountability	84.010A	2025-4331	111,616	-
<b>Total 84.010</b>						<u>397,854</u> *	-
Department of Education		Illinois State Board of Education	Title III - Lang Inst Prog-Limited Eng LIPLEP	84.365A	2025-4909	<u>18,493</u>	-
<b>TOTAL FEDERAL AWARDS EXPENDED</b>						<u><u>925,046</u></u>	-

\*Denotes major federal program

## **LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS**

### **Notes to the Schedule of Expenditures of Federal Awards June 30, 2025**

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#### **NOTE 1 – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the District under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

#### **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **Expenditures**

Expenditures reported on the Schedule are reported on the accrual basis of accounting.

##### **Pass-Through Entities**

Pass-through entity identifying numbers are presented on the Schedule where available.

#### **NOTE 3 – 10% DE MINIMIS INDIRECT COST RATE**

The District has selected to use a rate other than the 10% de minimis indirect cost rate as permitted by 2 CFR Section 200.414.

#### **NOTE 4 – NONCASH TRANSACTIONS**

The District did not receive Federal non-cash commodities passed through the Illinois State Board of Education.

#### **NOTE 5 – SUBRECIPIENT RELATIONSHIPS**

The District did not remit any funds to subrecipients.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

October 28, 2025

Members of the Board of Education  
Lincolnwood School District 74  
Lincolnwood, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74, Illinois, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 28, 2025.

*Report on Internal Control over Financial Reporting*

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Lincolnwood School District 74, Illinois  
October 28, 2025

*Report on Compliance and Other Matters*

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

*Purpose of this Report*

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM  
GUIDANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

December 2, 2025

Members of the Board of Education  
Lincolnwood School District 74  
Lincolnwood, Illinois

**Report on Compliance for Each Major Federal Program**

*Opinion on Each Major Federal Program*

We have audited the Lincolnwood School District 74, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompany schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

*Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District compliance with the compliance requirements referred to above.

*Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

*Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

*Report on Internal Control over Compliance*

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance*

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lincolnwood School District 74, Illinois as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated October 28, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Lincolnwood School District 74, Illinois  
December 2, 2025

*Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance - Continued*

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

**LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2025**

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**SECTION 1 – SUMMARY OF AUDITOR’S RESULTS**

**Financial Statements**

Type of auditor’s report issued on the financial statements: Unmodified

Internal control over financial reporting:  
Material weakness(es) identified: No  
Significant deficiencies identified: No

Noncompliance material to the financial statements noted: No

**Federal Awards**

Type of auditor’s report issued on compliance for major programs: Unmodified

Internal control over major programs:  
Material weakness(es) identified: No  
Significant deficiencies identified: No

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a): No

Major programs identified:

<u>ALN Number(s)</u>	<u>Name of Federal Program/Cluster</u>
84.010	Title I – Low Income and School Improvement & Accountability

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as a low-risk auditee: Yes

**LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2025**

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**SECTION 2 – FINANCIAL STATEMENT AUDIT FINDINGS**

**None**

**LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2025**

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**SECTION 3 – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**None**

**LINCOLNWOOD SCHOOL DISTRICT 74, ILLINOIS**

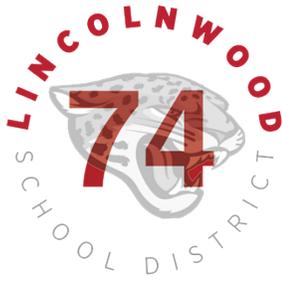
**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2025**

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**SECTION 4 – PRIOR YEAR AUDIT FINDINGS**

**None**



## Executive Summary Finance Committee

DATE: March 26, 2026

TOPIC: Donation from ROSE Foundation

PREPARED BY: Courtney Whited

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

In accordance with District Policy 8:80, a donation approval is presented to Lincolnwood School District 74 for \$319.48 from Recognize Our Staff's Excellence (ROSE) Foundation for costs related to staff recognition endeavors.

### **Fiscal Impact:**

\$319.48 Revenue

### **Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to accept the donation of \$319.48 from ROSE Foundation to offset costs associated with staff recognition and/or appreciation.



# Donation Approval

## Donation Procedures:

1. Donations may be in the form of cash, checks, securities, materials, or property.
2. This form should be completed on the day a donation is received.
3. The person receiving the donation must email or fax this form to the Business Manager for approval on the day the donation is received.
4. The Board of Education will consider ratifying the Business Manager's approval at the next Board Meeting.

Current Date: 2/24/26  
 Building: LINCOLN HALL / SD74

Donor: ROSE FOUNDATION  
"RECOGNIZE OUR STAFFS EXCELLENCE"

Donation Amount: \$319.48

Date of Donation: 7/5/25

Person Receiving Donation: MARK ATKINSON

Description: SEE ATTACHED LETTER FROM STEVE SALSKI, CHAIR OF THE BOARD FOR ROSE FOUNDATION.

Business Manager Approval: *AW*

Board of Education Approval: \_\_\_\_\_



RECOGNIZE OUR  
STAFF'S EXCELLENCE  
FOUNDATION

Stephen Salski, Chair of the Board  
BaoTran Le, Vice Chair of the Board  
Arleen LaRosa, Board member

Nancy Parra, Board member  
Jerry Tatar, Board member

July 8, 2025

Mr. Mark Atkinson  
Lincoln Hall Middle School  
6855 N. Crawford Ave.  
Lincolnwood, IL 60712

Dear Mr. Atkinson,

On behalf of the Recognize Our Staff's Excellence (R.O.S.E.) Foundation, I am pleased to inform you that your school has been selected to receive a donation as part of our final giving effort as a result of the foundation being dissolved.

Since its inception, the R.O.S.E. Foundation had proudly supported efforts that recognize, appreciate, value, and encourage school staff. This included all members of a school community—teachers, administrators, support staff, custodians, and others—working together to foster student growth. Our vision was to illuminate and spread this belief by empowering schools to prioritize staff morale and appreciation.

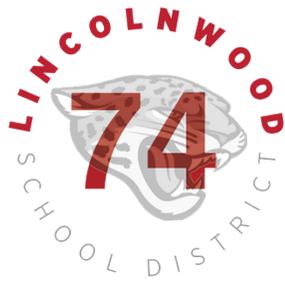
The foundation hopes that this donation be used in a way that directly supports and uplifts your staff at the administration building, staying true to our mission and values. Whether through a small celebration, tokens of appreciation, or another meaningful gesture, we trust that you will make this contribution count in a way that reflects the heart of our foundation.

Thank you for all that you do to support your staff, foster a positive, encouraging school environment, and being a supporter of our foundation. It has been our honor to serve districts like yours through this mission.

With appreciation,

*Steve Salski*

Steve Salski  
Chair of the Board  
Recognize Our Staff's Excellence Foundation



## Executive Summary Finance Committee Meeting

---

DATE: March 26, 2026

TOPIC: LBSA Waiver Request - FY27 Facilities Rental Fees

PREPARED BY: Courtney Whited

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

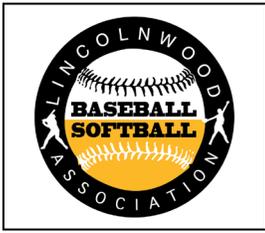
Lincolnwood Baseball and Softball Association (LBSA) has used SD74 facilities and fields for practices and games for several years. LBSA is a Category II organization according to the Facility Rental Policy. The resulting fees would create an extreme hardship on LBSA. The organization's waiver request is attached.

### **Fiscal Impact:**

Category II fees for the gymnasiums and outdoor fields would not be collected during FY27

### **Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to waive facility rental fees during fiscal year 2026-27 for Lincolnwood Baseball and Softball Association.



3926 W Touhy Suite 122  
Lincolnwood, IL 60712  
[www.lwbsa.org](http://www.lwbsa.org)

**LBA Board Members**

**John Dreuth**

*President*

**Rick Hoffman**

*Vice President*

**Mike Bartholomew**

*Vice President*

**Andy Strauch**

*Secretary*

**Donna Dreuth**

*Treasurer*

**Karen Hawk**

*Village Liaison*

**Ben Friedman**

*Director*

**Joe Osborne**

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**Peter Kougias**

*Director*

**Adam Kolovic**

*Director*

**Susan Kougias**

*Director*

**Andy Hager**

*Director*

**Kira Hoffman**

*Director*

**Alex Stojanoff**

*Director*

**Chris Hutchison**

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**Rich Barnes**

*Director*

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**Matt Ceisel**

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*Director*

**Jeff Mayer**

*Director*

**Kiley Stojanoff**

*Director*

**Alex Chammo**

*Director*

**Becky Klinghofer**

*Director*

February 24, 2026

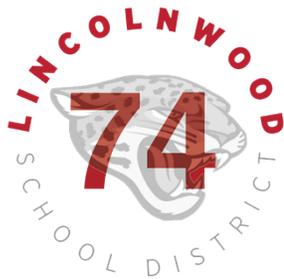
**Lincolnwood School District 74 Board of Education:**

Lincolnwood Baseball and Softball Association (LBSA) has used SD74 facilities and fields for many years. LBSA requests that all rental fees continue to be waived in the use of the SD74 facilities and fields.

Sincerely,

A handwritten signature in cursive script that reads "John Dreuth".

John Dreuth  
President, LBSA



## Executive Summary Finance Committee Meeting

DATE: March 26, 2026

TOPIC: E Rate Category II – SHI Network Equipment

PREPARED BY: Jordan Stephen

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

The Technology Department continues to prioritize the upgrade and modernization of the District's network infrastructure. Over the past several years, the District has leveraged Category 2 E-Rate funding to replace switches, firewalls, wireless access points, and other critical networking equipment. This year marks the beginning of a new E-Rate funding cycle for network equipment. Coupled with the upcoming Illinois Century Network (ICN) speed upgrades, this funding window provides a timely opportunity to invest in necessary infrastructure improvements.

Over time, the District has extended the useful life of its firewall and several core and building-level switches, many of which have been in service for more than ten years. With the increased bandwidth provided through the ICN connection, core switches will need to be replaced to support higher speeds and ensure network reliability.

This project was formally bid through the E-Rate program, with seven vendors submitting proposals. Based on the evaluation process, SHI received the highest overall score. Attached are SHI's proposal, the required letters of intent, and SHI's Contract. In the summary below, SHI appears twice, as we requested a separate proposal specifically for the firewall portion of the project. Additionally, the original E-Rate filing included more equipment than we ultimately expect to purchase in order to preserve flexibility as we align final decisions with future upgrades.

After reviewing the proposals in full, the administration recommends proceeding with the new firewall, including all required filtering and support licenses, for a full five-year term. We are electing not to move forward on wireless network upgrades at this time. It was recently identified that certain wireless components included in the proposal may reach end-of-life prior to the end of the 2026 calendar year. Given that, there is no sound rationale to move forward with that purchase. Removing those items reduces the second SHI proposal substantially.

It is important to note that E-Rate Category 2 funds do not need to be expended all at once. The District has a five-year window within the current funding cycle to utilize the allocated funds strategically and responsibly.

The District Legal Counsel has agreed that because of our past Contracts with SHI and since the terms and conditions have remained unchanged from past years, there is no reason to review. Since SHI is a hardware vendor, SOPPA does not apply to this, as these items are a general commercial product and not a school-focused product.

Vendor	Total
CWDG	\$38,649.51 *
Electronaca	\$404,330.22 *
Optimus Network	\$177,686.46
Provision Data	\$112,341.00 *
Questivity Network	\$166,487.65
SHI Quote 1 - Networking	\$131,455.00
SHI Quote 2 - Firewall	\$58,935.00
STL Business and Technology Solutions	\$177,211.42

\* - Denotes incomplete bid or incorrect equipment provided within proposal

**Fiscal Impact:**

The total cost of the selected equipment from both SHI quotes totals \$68,950. The District should anticipate an E-Rate reimbursement of \$27,580.

**Recommendation:**

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve this Contract from SHI for the purchase of a Palo Alto Firewall along with all licensing for 5 years, as well as a Cisco Core switching equipment along with all Cisco licensing for 3 years in the amount of \$68,950.



## SHI Response to Lincolnwood School District 74

E-rate #260004513

January 14<sup>th</sup>, 2026

FCC RN #0022242192

SPIN #143012572

For E-rate questions:  
[Erate@SHI.com](mailto:Erate@SHI.com)



**SHI International Corp.**

290 Davidson Avenue

Somerset, NJ 08873

888-764-8888

[SHI.com](http://SHI.com)

January 14<sup>th</sup>, 2026

Lincolnwood School District 74  
6950 N EAST PRAIRIE RD  
LINCOLNWOOD, IL 60712  
[jstephen@sd74.org](mailto:jstephen@sd74.org)

Dear Jordan,

Thank you for your interest in SHI, and for the opportunity to participate in Lincolnwood School District 74's request for E-rate funding. As an authorized E-rate Service Provider since 1998, we are uniquely positioned to be your cost-efficient, full-service supplier.

Our customer service and E-rate qualifications are second to none.

SHI provides world class support and service to all our customers, and we have a proven record of success with customers of similar size and nature. Our FCC Registration Number (FCC RN) #0022242192 has Green Light status with the FCC, and our Service Provider Identification Number (SPIN) #143012572 is in good standing.

We are able to respond for both Category 1 and 2 services and products.

Leveraging our broad range of authorizations and manufacturer relationships, along with a \$750 million networking practice, SHI is prepared to support all requirements contained in this response and offer a complete solution for your IT procurement needs. Our proposal provides a streamlined and efficient managed program designed to help you painlessly meet your IT goals in a cost-efficient manner.

We have a dedicated support team to help with all E-rate needs.

We want to ensure that the solution we build together meets your technology goals within your budget, and we've built a team to back that up. Our growing team of E-rate experts includes E-rate Program Managers, dedicated OEM experts, and vendor neutral datacenter and networking professionals.

Thank you for your consideration, and we look forward to working with you on this project!

Respectfully,

Anthony J Tammara  
Senior Account Executive, Team Lead

# TABLE OF CONTENTS

<b>Executive Summary .....</b>	<b>1</b>
<b>E-rate Process .....</b>	<b>2</b>
Filing A Form 471.....	2
Filing A Form 486.....	2
Invoicing Methods.....	2
SHI Green Light Status.....	2
<b>Terms and Conditions .....</b>	<b>3</b>
A. Proposed Terms and Conditions.....	3
B. E-Rate Status.....	3
C. E-rate Purchases.....	3
D. Price and Payment Terms.....	3
E. General.....	4
F. Document Retention.....	4
<b>Sample Letter of Intent .....</b>	<b>5</b>

# EXECUTIVE SUMMARY

With over 20 years as an E-rate Service Provider, SHI helps schools, districts, and libraries leverage E-rate funds to get services and products they need, especially those they otherwise could not afford.

## SHI at a Glance

<p><b>Headquartered</b> in SOMERSET, NJ</p>	<p>Founded <b>1989</b></p>	<p><b>\$14 BILLION</b> 2022 Revenue</p>
<p>Largest US Minority and <b>Woman Owned</b> Business Enterprise</p>	<p><b>Local Presence</b> Throughout the U.S.</p>	<p><b>SUPPORTING</b> Federal   State   Local   Tribal Government, Education, &amp; Healthcare</p>

SHI focuses on offering cost-effective and compelling solutions to ensure that every E-rate dollar secured can be utilized to achieve each customers' specific needs and ultimately empower learning in the communities they serve. In support of this initiative, SHI established a dedicated team of E-rate experts that consists of tenured Senior E-rate Program Specialists, E-rate Business Development Managers, dedicated OEM experts, and agnostic data center and networking professionals. Through SHI's E-rate team, SHI Solutions supports both Category 1 and 2 services and products.

The E-rate program provides discounts on services and products essential for classrooms and libraries to receive broadband and networking solutions. Discounts depend on the level of need and the location of the entity receiving service but typically range from 20% to 90% of the cost of eligible services.

We recognize the needs of educators and can help you make the best choices for those needs, including Mobility; Networking Infrastructure upgrades; Security and Cybersecurity; Virtualization, and, of course, Cost Savings. SHI offers pre-sales support with our Solutions Team and a vendor-neutral approach to all of our advising, focusing on your needs rather than one specific OEM. In support of your eligible networking components strictly for Cat2, SHI's tenured Networking team understands the challenges of deploying and maintaining your infrastructure. We have the technical expertise to help you address, acquire, and adopt solutions to ensure you implement an efficient, secure, and cost-effective solution. Our Networking team is experienced in supporting our customers and evaluating your current environment, and providing recommendations. These discussions include understanding details on your upcoming projects/refreshes of equipment and your current pain points. The Team can help K-12 school districts and libraries determine what manufacturer to lead with based on your current setup, goals, and needed functionality.

As an eligible Service Provider under the Schools and Libraries Program, SHI focuses on providing our library and K-12 customers with complete solutions for their IT initiatives and technology plans. SHI can help you with cost-effective and innovative solutions delivering world-class customer service and support through long-term relationships with industry-leading hardware manufacturers, software publishers, and service providers.

### SHI Top Networking Partners

50

# E-RATE PROCESS

## Filing A Form 471

This formally declares that you have selected SHI for your project and tells us what the project entails and how much funding you have requested. Once you have filed your Form 471, you'll receive a Funding Commitment Decision Letter (FCDL) formalizing your agreement to work with SHI.

## Filing A Form 486

FCC Form 486, also known as the Receipt of Service Confirmation and Children's Internet Protection Act Certification Form, is a form that must be filed by you before any reimbursements can be paid out. Its purpose is to alert USAC that services, on which discounts have been approved as indicated in a funding letter, are indeed being provided by the service provider. The Form 486 can be submitted only after receiving an FCDL.

## Invoicing Methods

There are two types of invoicing methods used to invoice USAC:

- Form 472 Billed Entity Applicant Reimbursement (BEAR) – With BEAR invoices, you'll pay SHI in full on normal net 30 terms upfront. Then on July 1st, once the FCDL and Form 486 are issued, SHI certifies the BEAR form for reimbursement.
- Form 474 Service Provider Invoice (SPI) – With SPI invoices, the order cannot be placed until 7/1 and the FCDL letters and Form 486 are received. Once the paperwork is settled, SHI will issue two invoices: one to USAC for the portion they are funding, and a second to you for the remaining balance, if applicable.

Please keep in mind that funds are released on July 1st to all applicants that are approved for funding by USAC.

## SHI Green Light Status

SHI maintains active Green Light status (FRN number 0022242192).

# TERMS AND CONDITIONS

## A. Proposed Terms and Conditions

**When Sales confirms that we can use an existing contract, the PS can use this**

**statement:** “SHI is responding to this RFP under the terms of the ILTPP, ILTPP-21SHI01 contract. The terms of the ILTPP-21SHI01 will supersede the terms and conditions of the RFP.”

OR

**If we are not bidding under an existing contract, the PS can use this statement:** “SHI reserves the right to review and negotiate terms and conditions if awarded.”

## B. E-Rate Status

Customer represents and warrants that it qualifies as eligible to receive E-rate discounts.

## C. E-rate Purchases

Customer represents and warrants that all purchases of products shall be for its own use and shall be installed and made operational within the specific funding year period set forth by E-rate Program rules.

## D. Price and Payment Terms

Payment terms are subject to continuing credit approval by SHI. SHI may, at SHI’s reasonable discretion, change credit or payment terms at any time when, Customer’s financial condition, previous payment record, or the nature of Customer’s relationship with SHI so warrants.

SHI may suspend or withhold delivery of product(s) if (i) Customer fails to pay any sum due to SHI, until final and complete payment is received or (ii) Customer is in violation of applicable laws and regulations.

The price shall be as set forth on the Customer’s quote from SHI. Customer understands that taxes are E-rate eligible and may be included on your Form 471. Unless otherwise stated on SHI’s quote, all quoted prices are exclusive of federal, state, local, or other taxes. Please inform your SHI representative if tax should be included in quote costs.

SHI shall not be held responsible for product price increases occurring between the quote date and the Customer order date which are caused by circumstances outside of its direct control.

For products that have been discontinued after SHI has accepted a Customer purchase order but before the product has shipped, SHI will make reasonable efforts to offer a comparable or better product at the same or less price, if available, upon USAC’s approval of a service substitution request filed by Customer.

## E. General

If any term or provision herein is determined to be illegal or unenforceable, the remainder of the terms or provisions herein shall remain in full force and effect.

Issuance of a Customer purchase order shall constitute Customer acceptance of these Terms and Conditions. Any terms or conditions stated in or on the Customer's purchase order which are inconsistent with or in addition to these Terms and Conditions, or the Terms and Conditions on SHI's website, shall not be valid, are considered null and void, and shall not be applicable to or binding on SHI.

## F. Document Retention

Both parties will retain all documents related to this purchase for a period of ten (10) years after the project completion in accordance with E-rate Program rules.

Note: If you choose SHI's bid and want to issue an award to SHI, you must use the standard Letter of Intent template that can be found on the next page

# SAMPLE LETTER OF INTENT

(Signing Date)

SHI International Corp.

290 Davidson Ave.

Somerset, NJ 08873

Dear Anthony,

(District Name) accepts quote # (SHI Quote #) and agrees to the terms and conditions put forth in SHI International Corp.'s response to our Form 470 #(Form 470 #). This contract is valid until 9/30/2027, with an option to extend for one (1) year.

## Disclaimers

- By signing this document, the applicant is not contractually bound to complete this procurement in its entirety. The Applicant may complete this procurement in whole or in part. SHI will fulfill only those orders initiated by the Applicant via Purchase Order.
- For SPI orders, applicant shall be responsible for payment of any outstanding or ineligible costs if USAC rejects reimbursement claim in whole or in part.

Preferred Invoicing Method:

SPI

BEAR

\_\_\_\_\_

Customer / Applicant Name Signature

\_\_\_\_\_

Signer's Name

\_\_\_\_\_

Date



# We Are SHI

**We bring together  
IT and Procurement  
like never before**



Search...



# SHI Online Customer Resale Terms and Conditions

Unless a resale agreement currently exists between Reseller and Customer, these terms (the "Terms") shall constitute the entire understanding between SHI and the firm ("Customer") ordering the software, hardware, or third party services (collectively "Products") under the ordering document ("Order"). Issuance of an Order shall be deemed Customer's acceptance of these terms. If a resale agreement currently exists between SHI and Customer, the Order shall be subject to the terms and conditions of that resale agreement in lieu of these Terms.

## 1. Definition of SHI

"SHI" means one of the following, depending on which SHI office receives the Order:

- If the Order is received by SHI International Corp.:  
"SHI" means SHI International Corp., a New Jersey corporation with offices at 290 Davidson Ave., Somerset, NJ 08873.
- If the Order is received by SHI/Government Solutions, Inc.:  
"SHI" means SHI Government Solutions, Inc., a Texas corporation with offices at 3828 Pecana Trail Austin, TX 78749.
- If the Order is received by StrataScale Solutions, LLC:  
"SHI" means StrataScale Solutions, LLC, a Delaware Limited Liability Company with offices at 3828 Pecana Trail Austin, TX 78749
- If the Order is received by SHI Canada ULC:  
"SHI" means SHI Canada ULC, a Canadian corporation with offices at 895 Don Mills Road, Tower II, Suite 400, Toronto, Ontario M3C 1W3.
- If the Order is received by SHI Corporation UK Limited:  
"SHI" means SHI Corporation UK Limited, with offices at 401 Grafton Gate, Milton Keynes, Buckinghamshire, England MK9 1AQ.
- If the Order is received by SHI Global IT Solutions Ireland Ltd:  
"SHI" means SHI Global IT Solutions Ireland Ltd, with offices at Pembroke House, 28 - 32 Pembroke Street Upper, Dublin 2, Ireland.
- If the Order is received by SHI International B.V.:  
"SHI" means SHI International B.V., with offices at Herengracht 124, 1015 BT, Amsterdam, Netherlands
- If the Order is received by SHI International SAS:  
"SHI" means SHI International SAS, with offices at 9-15 Rue Maurice Mallet, 92130 Issy les Moulineaux, France
- If the Order is received by SHI International Corp Hong Kong Limited:  
"SHI" means SHI Hong Kong, with offices at 29/F, Tower 5, The Gateway, 15 Canton Road, Harbour City, Tsim Sha Tsui, Kowloon, Hong Kong SAR, China
- If the Order is received by SHI Singapore Solutions Pte. Ltd:  
"SHI" means SHI Singapore Solutions Pte. Ltd, with offices at One Raffles Place, #20-61 Tower 2, Suite 2032, Singapore 048616
- If the Order is received by SHI International Corp Australia Pty. Ltd:  
"SHI" means SHI International Corp Australia Pty. Ltd. with offices at Level 45, 680 George Street Sydney, NSW 2000 Australia

## 2. Terms of Payment

The invoice shall be paid ("paid" being defined as "issuance of payment from Customer's Accounts Payable Department") net thirty days after Customer's receipt of a valid invoice at the remit-to address referenced in the Order ("Payment Due Date"). Any invoice or portion thereof that is subject to a good faith dispute will not be paid; in such case, Customer will promptly notify SHI of any rejected invoice or portion thereof, with reasons for such rejection. The rejected costs, adjusted to the extent as mutually agreed to, shall then be paid within ten days after resolution of the reason for rejection ("Resolution Payment Due Date"). Customer will pay any federal, state, and local sales, use, withholding tax, duties or similar taxes imposed or based on the sale of Products under this Agreement. When SHI is authorized to collect such taxes they will be separately stated on SHI's invoices and reported and paid to appropriate governmental authorities by SHI. SHI shall charge interest at the rate of 1.5% per month (or the maximum rate that as is permitted by applicable laws, if less) from the Payment Due Date or Resolution Due Date, as the case may be, to the date payment is received by SHI.

## 3. Shipping

Products shipped to Customer's facilities shall be packaged in such a manner as to preclude all reasonably anticipated in-transit damage and in accordance with commercial standards. All shipments of Products will be clearly labeled with the shipping address stated on the order, the applicable PO number, recipient's name and if applicable, building and room number. Shipment terms are FOB Destination, freight pre-paid and added.

## 4. Returns

Product returns are subject to SHI's return policy, which is found at [www.shi.com/returnpolicy](http://www.shi.com/returnpolicy) (/returnpolicy).

## 5. Warranty

SHI warrants that SHI will maintain all necessary local, state, and federal licenses and certifications that may be required in order to legally deliver the Product described in the PO and has all rights, approvals, and/or authorizations necessary to provide the Products. SHI is a value added reseller ("VAR") of Product, not the original equipment manufacturer or licensor ("OEM"), and therefore disclaims any warranty responsibility regarding Product provided under this Order. SHI shall forward the end user warranties to Customer which are provided to SHI from the OEM of the Product, and to the extent granted by the OEM, Customer shall be the beneficiary of the OEM's warranties. SHI is not a party to any warranty terms between Customer and OEM and Customer agrees to look solely to the OEM for satisfaction of any and all warranty claims related to that OEM's Product. EXCEPT AS OTHERWISE PROVIDED IN THIS ORDER, SHI HEREBY DISCLAIMS ALL OTHER WARRANTIES, EITHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, WARRANTY OF NONINFRINGEMENT, OR ANY WARRANTY RELATING TO THIRD PARTY SERVICES. THE DISCLAIMER CONTAINED IN THIS PARAGRAPH DOES NOT AFFECT THE TERMS OF ANY WARRANTY PROVIDED BY AN OEM.

## 6. Software License

Software Products resold under this Order, as well as related maintenance or support services, will be governed by either the license agreement between Customer and the OEM or, if no such agreement exists, the OEM's standard license and support agreements, which SHI shall forward to Customer at the time of delivery of the Products, when provided to SHI by the OEM. SHI is not a party to any such terms between Customer and OEM and Customer agrees to look solely to the OEM for satisfaction of any and all license and support claims or obligations related to that OEM's Product.

## 7. Product Indemnification

As a Value Added Reseller of Products and third party services, SHI disclaims any indemnification responsibility regarding Product provided under the Order. Customer agrees to look solely to the OEM for satisfaction of any and all indemnification claims related to that OEM's Product.

## 8. Limitation of liability

NEITHER PARTY WILL BE LIABLE FOR ANY SPECIAL, PUNITIVE, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES INCLUDING, BUT NOT LIMITED TO, LOSS OF OR DAMAGE TO DATA, LOSS OF ANTICIPATED REVENUE OR PROFITS, WORK STOPPAGE OR IMPAIRMENT OF OTHER ASSETS, WHETHER OR NOT FORESEEABLE AND WHETHER OR NOT A PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. EITHER PARTY'S TOTAL CUMULATIVE LIABILITY TO THE OTHER IN CONNECTION WITH THESE TERMS OR AN ORDER, WHETHER IN CONTRACT, TORT OR OTHER THEORY, WILL NOT EXCEED THE TOTAL AMOUNT OF FEES ACTUALLY PAID OR PAYABLE BY CUSTOMER TO SHI UNDER THE ORDERS RECEIVED FOR THE YEAR PREVIOUS TO THE INCIDENT WHICH GAVE CAUSE FOR SUCH LIABILITY. CUSTOMER ACKNOWLEDGES THAT SUCH AMOUNT REFLECTS THE ALLOCATION OF RISK SET FORTH IN THESE TERMS AND THAT SHI WOULD NOT ENTER INTO THIS AGREEMENT WITHOUT THESE LIMITATIONS ON ITS LIABILITY.

## 9. Cancellation

Provided the Order or some part thereof has not been designated "non-cancellable" or "non-returnable" by SHI, Customer shall have the right to cancel or postpone, in whole or in part, the Order, without penalty, provided that notice of such cancellation or postponement is received by SHI prior to shipment of the ordered Products. If Customer cancels the Order following shipment of the Products but prior to delivery, Customer shall pay all freight and handling charges for shipment and return shipment of such Products to SHI. Notwithstanding the foregoing, any such cancellations shall be subject to charges imposed by the OEM associated with cancellation.

## 10. Assignment

Neither party may assign, subcontract, or transfer the Order, or any part thereof, without the other party's prior written consent, and any such assignment or transfer without such consent shall be null and void.

## 11. Force Majeure

Neither party shall be liable to the other for any failure or delay in performing its obligations hereunder, or for any loss or damage resulting therefrom, due to: (1) acts of God or public enemy, acts of government, riots, terrorism, fires, floods, strikes, lock outs, epidemics, act or failure to act by the other party, or unusually severe weather affecting Customer, SHI or its subcontractors, or (2) causes beyond their reasonable control and which are not foreseeable (each a "Force Majeure Event"). In the event of any such Force Majeure Event, the date of delivery or performance shall be extended for a period equal to the time lost by reason of the delay. The party experiencing the delay shall be prompt in restoring normal conditions, establishing new schedules and resuming operations as soon as the event causing the failure or delay has ceased. SHI shall notify Customer promptly of any such delay and shall specify the effect on the Product as soon as practical.

## 12. No Waiver

Any failure by either party to insist upon observance or performance by the other of the provisions of these Terms shall not be deemed a "course of dealing" waiver of any such provision or a waiver of the right of the parties to enforce any and all provisions in the future.

## 13. No Severance

Should any of these Terms be declared unenforceable in law for whatever reason, all other terms and conditions shall survive and the unenforceable provision(s) will be severed from these Terms and the balance of the terms and conditions shall be binding on both parties as if the severed provision(s) had never existed, unless performance thereof is rendered legally impractical and no longer fulfills the intentions the Order.

## 14. Governing Law/Jurisdiction: one of the following will apply, depending on which SHI office receives the Order

- If the Order is received by SHI International Corp, SHI Government Solutions, Inc., StrataScale Solutions, LLC, SHI International Corp Hong Kong Limited, or SHI Singapore Solutions Pte. Ltd: The Order, and any claims or disputes arising out of or relating thereto shall be interpreted in accordance with the laws of the State of New Jersey, without regard to: (1) conflict of law principles; (2) the United Nations Convention on Contracts for the International Sale of Goods; and, (3) the Uniform Computer Information Transactions Act ("UCITA"). The parties hereby consent to the exclusive jurisdiction and venue of the federal and state courts of the State of New Jersey.

- If the Order is received by SHI Canada ULC: The Order, and any claims or disputes arising out of or relating thereto shall be interpreted in accordance with the laws of the province of British Columbia and those laws of Canada applicable therein, without regard to choice of law provisions or the United Nations Convention on Contracts for the International Sale of Goods and the parties hereby irrevocably submit to the exclusive jurisdiction and venue of the Superior Court of Justice for the province of British Columbia.
- If the Order is received by SHI Corporation UK Limited: The Order, and any claims or disputes arising out of or relating thereto shall be interpreted in accordance with the laws of England and Wales without regard to the United Nations Convention on Contracts for the International Sale of Goods and the parties hereby irrevocably submit to the exclusive jurisdiction and venue of the English courts. Products supplied to SHI Corporation UK Limited are subject to UK VAT by means of a reverse charge (ex VAT invoice for non-UK based suppliers) pursuant to Article 44 in EU VAT Directive 2006/112 for electronic shipment, licensing or services.
- If the Order is received by SHI Global IT Solutions Ireland Ltd: The Order, and any claims or disputes arising out of or relating thereto shall be interpreted in accordance with Irish law without regard to the United Nations Convention on Contracts for the International Sale of Goods and the parties hereby irrevocably submit to the exclusive jurisdiction and venue of the Irish courts. Products supplied to SHI Global IT Solutions Ireland Ltd are subject to Irish VAT by means of a reverse charge (ex VAT invoice for non-Ireland based suppliers) pursuant to Article 44 in EU VAT Directive 2006/112 for electronic shipment, licensing or services.
- If the Order is received by SHI International B.V.: The Order, and any claims or disputes arising out of or relating thereto shall be interpreted in accordance with the law of The Netherlands without regard to the United Nations Convention on Contracts for the International Sale of Goods and the parties hereby irrevocably submit to the exclusive jurisdiction and venue of the courts of The Netherlands. Products supplied to SHI International B.V. are subject to Dutch VAT by means of a reverse charge (ex VAT invoice for non-Dutch based suppliers) pursuant to Article 44 in EU VAT Directive 2006/112 for electronic shipment, licensing or services.
- If the Order is received by SHI International SAS: The Order, and any claims or disputes arising out of or relating thereto shall be interpreted in accordance with French law without regard to the United Nations Convention on Contracts for the International Sale of Goods, and the parties hereby irrevocably submit to the exclusive jurisdiction of the Courts of Paris, unless otherwise required by law.
- If the Order is received by SHI International Corp Australia Pty. Ltd: The Order, and any claims or disputes arising out of or relating thereto shall be interpreted in accordance with the laws of New South Wales, without regard to the United Nations Convention on Contracts for the International Sale of Goods and the parties hereby irrevocably submit to the exclusive jurisdiction and venue of the courts of New South Wales.

If any claim or dispute arising hereunder is not resolved through such negotiations within thirty days following written presentment, either Party may, upon giving the other Party at least ten days prior written notice, initiate litigation submitting such claims or disputes for decision by a court of competent jurisdiction within the appropriate above, in accordance with the rules of that court and laws of that jurisdiction. Either Party may, at its option and at any time during the dispute resolution process, seek injunctive relief (including, but not limited to preliminary injunctive relief). Each party irrevocably waives its rights to trial by jury in any action or proceeding arising out of or relating to the Order or these Terms.

The prevailing party in any litigation arising out of or relating to the Order or these Terms shall be entitled to recover its expenses, costs of litigation (including, without limitation, clerk, paralegal, and expert witness costs), and reasonable attorneys' fees from the losing party, whether or not otherwise specifically awardable under any law or court rule.

## 15. Exportation

Export of Products by Customer is subject to applicable US export regulations and Customer shall be solely responsible for compliance thereof.

## 16. Entire Agreement

These Terms shall constitute the entire agreement between the parties with respect to the subject matter of the Orders. These Terms and any Order shall not be modified or rescinded, except by a writing signed by SHI and Customer. These Terms supersede all contemporaneous and prior oral and written communications, understandings and agreements of the Parties with respect to the subject matter of these Terms. This Agreement shall govern and supersede any preprinted terms and conditions stated on or attached to any Order, which are null and void with respect to these Terms and the Order.



(<https://www.facebook.com/pages/SHI-International-Corp/164409770296612>)



([https://twitter.com/SHI\\_Intl](https://twitter.com/SHI_Intl))



(<https://www.linkedin.com/company/shi-international-corp->)



(<https://blog.shi.com/>)



(<https://www.youtube.com/user/shicorporation>)



([https://www.instagram.com/shi\\_intl/](https://www.instagram.com/shi_intl/))

**[About SHI \(/CustomerServices/SHIMarketing.aspx?ContentID=86768\)](#)**

**[Events \(/CustomerServices/SHIMarketing.aspx?ContentID=92523\)](#)**

**[Careers \(/CustomerServices/SHIMarketing.aspx?ContentId=88370\)](#)**

English ▼

[Privacy \(/CustomerServices/SHIInfo.aspx?ContentId=22\)](#) | [Terms and Conditions \(/CustomerServices/SHIInfo.aspx?ContentId=23\)](#) | [ISO 9001 \(/CustomerServices/SHIInfo.aspx?ContentId=21&Menu=about\)](#) | [FAQ \(/customerservice/frequently-asked-questions\)](#) |

[California Transparency in Supply Chains](#)

([https://www.content.shi.com/SHIcom/ContentAttachmentFiles/PDF/Modern\\_Slavery\\_Act\\_Transparency\\_Statement.pdf](https://www.content.shi.com/SHIcom/ContentAttachmentFiles/PDF/Modern_Slavery_Act_Transparency_Statement.pdf))

[Do Not Sell or Share My Personal Information \(/customerservice/donotsellpii\)](#)



Affirmation to Enter into an  
Agreement between Lincolnwood School District 74  
and  
SHI International Corp.

March 2<sup>h</sup>, 2026

SHI International Corp.  
290 Davidson Ave.  
Somerset, NJ 08873

Re: Erate Contract Award Notification

Dear Mr. Tammara:

This letter will confirm our decision to enter into a contract for an amount up to \$58,935.00 for the purchase of Palo 1420 firewall and 5-year service agreements from your company during the next E-rate funding year (07/01/2026 to 09/30/2027).

The execution of the attached contract will be dependent upon the following conditions:

1.  Board approval of contract on April 9, 2026
2.  Terms and conditions are acceptable
3.  Terms of Contract: 4/1/2026 – 9/30/2027

To accept these terms and conditions, please sign below and return via email to at

We look forward to working with SHI International Corp.

  
\_\_\_\_\_  
Jordan Stephen  
Director of Technology  
Lincolnwood School District 74

March 2, 2026  
Date

Vendor Agreement:

    *Dave Fulton*                            3/11/2026      
SHI International Corp.                    Date

**Exhibits –  
Contract Draft  
Pending Board Approval**

# LETTER OF INTENT

2/23/2026

SHI International Corp.  
290 Davidson Ave.  
Somerset, NJ 08873

Dear Anthony,

Lincolnwood School District 74 accepts quote # 27047748 and agrees to the terms and conditions put forth in SHI International Corp.'s response to our Form 470 #260004513. This contract is valid from 4/1/2026 through 9/30/2027, with an option to extend for one (1) year.

## Disclaimers

- By signing this document, the applicant is not contractually bound to complete this procurement in its entirety. The Applicant may complete this procurement in whole or in part. SHI will fulfill only those orders initiated by the Applicant via Purchase Order.
- For SPI orders, applicant shall be responsible for payment of any outstanding or ineligible costs if USAC rejects reimbursement claim in whole or in part.

Preferred Invoicing Method:

SPI  
 BEAR

Jordan Stephen

Customer / Applicant Name Signature



Signer's Name

March 2, 2026

Date

Ronald Santana

E-Rate Program Manager

Ronald Santana

2/23/2026



Pricing Proposal  
 Quotation #: 27047748  
 Created On: 1/13/2026  
 Valid Until: 7/1/2026

**IL-Village of Lincolnwood School District 74**

**Jordan Stephen**

6950 NE PRAIRIE RD  
 LINCOLNWOOD, IL 607122520  
 United States  
 Phone: (847) 745-3717  
 Email: jstephen@sd74.org

**Inside Account Executive**

**Anthony Tammara**

290 Davidson Ave  
 Somerset, NJ 08873  
 Phone: 732-667-2782  
 Fax: 732-564-8553  
 Email: anthony\_tammara@shi.com

All Prices are in US Dollar (USD)

Product	Qty	Your Price	Total
1 Palo Alto Networks PA-1420 - Security appliance - 2.5GbE, 5GbE, 10GbE - front to back airflow - 1U - rack-mountable Palo Alto Networks - Part#: PAN-PA-1420 Contract Name: ILTPP - Full Catalog Contract #: ILTPP-21SHI01 <b>Note:</b> 100% E-Rate eligible	1	\$11,690.00	\$11,690.00
2 Palo Alto Networks Partner Enabled Premium Support - Extended service agreement - advance parts replacement - 5 years - shipment - response time: NBD - for Palo Alto Networks PA-1420 Palo Alto Networks - Part#: PAN-SVC-BKLN-1420-5YR Contract Name: ILTPP - Full Catalog Contract #: ILTPP-21SHI01 <b>Note:</b> 13.2 E-Rate eligible	1	\$10,750.00	\$10,750.00
3 Palo Alto Networks Advanced URL Filtering - Subscription license (5 years) - 1 device - hosted Palo Alto Networks - Part#: PAN-PA-1420-ADVURL-5YR Contract Name: ILTPP - Full Catalog Contract #: ILTPP-21SHI01 <b>Note:</b> 0% E-Rate eligible	1	\$17,750.00	\$17,750.00
4 Palo Alto Networks Advanced Threat Prevention - Subscription license (5 years) - 1 device - hosted Palo Alto Networks - Part#: PAN-PA-1420-ATP-5YR Contract Name: ILTPP - Full Catalog Contract #: ILTPP-21SHI01 <b>Note:</b> 0% E-Rate eligible	1	\$17,450.00	\$17,450.00
5 Palo Alto Networks - SFP+ transceiver module - 10 GigE - 10GBase-SR Palo Alto Networks - Part#: PAN-SFP-PLUS-SR Contract Name: ILTPP - Full Catalog Contract #: ILTPP-21SHI01 <b>Note:</b> 100% E-Rate eligible	1	\$1,295.00	\$1,295.00

## Additional Comments

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Thank you for choosing SHI International Corp! The pricing offered on this quote proposal is valid through the expiration date listed above. To ensure the best level of service, please provide End User Name, Phone Number, Email Address and applicable Contract Number when submitting a Purchase Order. For any additional information including Hardware, Software and Services Contracts, please contact an SHI Inside Sales Representative at (888) 744-4084. SHI International Corp. is 100% Minority Owned, Woman Owned Business. TAX ID# 22-3009648; DUNS# 61-1429481; CCR# 61-243957G; CAGE 1HTF0

Palo Alto has a no returns policy.

1. By issuing a purchase order or acknowledging this quote, when applicable, Customer certifies that employees at each of their locations adhere to all applicable export and re-export control laws and regulations covering the distributed products purchased and/or received by the Customer.
2. By issuing a purchase order or acknowledging this quote, and when applicable, Customer understands that the commodities, software and/or technology ("Items") it purchases or receives under this quote may be subject to export, re-export, or other restrictions. Customer agrees to comply with all applicable laws and regulations relating to the export and re-export of such Items obtained by Customer.

Due to the potential impact of any current or future tariffs, the price and availability of hardware items on this quote may be subject to change.

SHI SPIN: #143012572

SHI-GS SPIN (For Texas customers ONLY): #143028315

For E-rate SPI orders, applicant shall be responsible for payment of any outstanding or ineligible costs if USAC rejects reimbursement claim in whole or in part.

Thank you for choosing SHI International Corp! The pricing offered on this quote proposal is valid through the expiration date listed above. To ensure the best level of service, please provide End User Name, Phone Number, Email Address and applicable Contract Number when submitting a Purchase Order. For any additional information including Hardware, Software and Services Contracts, please contact an SHI Inside Sales Representative at (888) 744-4084. SHI International Corp. is 100% Minority Owned, Woman Owned Business. TAX ID# 22-3009648; DUNS# 61-1429481; CCR# 61-243957G; CAGE 1HTF0

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*The products offered under this proposal are resold in accordance with the terms and conditions of the Contract referenced under that applicable line item.*



**Exhibits –  
Contract Draft  
Pending Board Approval**



3/16/2026

SHI International Corp.  
290 Davidson Ave.  
Somerset, NJ 08873

Dear Anthony Tammara,

Lincolnwood School District accepts quote #27227265 and agrees to the terms and conditions put forth in SHI International Corp.'s response to our Form 470 #260018416. This term of this contract is from April 1st, 2026 until 9/30/2027, with an option to extend for one (1) year.

Disclaimers

- By signing this document, the applicant is not contractually bound to complete this procurement in its entirety. The Applicant may complete this procurement in whole or in part. SHI will fulfill only those orders initiated by the Applicant via Purchase Order.
- For SPI orders, applicant shall be responsible for payment of any outstanding or ineligible costs if USAC rejects reimbursement claim in whole or in part.

Preferred Invoicing Method:

SPI  
 BEAR

\_\_\_\_\_  
Customer / Applicant Name Signature

\_\_\_\_\_  
Signer's Name

\_\_\_\_\_  
Date

*Dave Fulton*

Dave Fulton, E-Rate Program Manager



Pricing Proposal  
 Quotation #: 27227265  
 Created On: 3/2/2026  
 Valid Until: 3/24/2026

**IL-Village of Lincolnwood School District 74**

**Inside Account Executive**

**Jordan Stephen**  
 6950 NE PRAIRIE RD  
 LINCOLNWOOD, IL 607122520  
 United States  
 Phone: 847-675-8234  
 Fax:  
 Email: jstephen@sd74.org

**Anthony Tammara**  
 290 Davidson Ave  
 Somerset, NJ 08873  
 Phone: 732-667-2782  
 Fax: 732-564-8553  
 Email: anthony\_tammara@shi.com

All Prices are in US Dollar (USD)

Product	Qty	Your Price	Total
1 Meraki MR46 Wi-Fi 6 Indoor AP Cisco Systems - Part#: MR46-HW Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	30	\$810.00	\$24,300.00
2 Meraki MR Enterprise License, 5YR Cisco Systems - Part#: LIC-ENT-5YR Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	30	\$295.00	\$8,850.00
3 Catalyst 9300 24-port Fiber, K12 Cisco Systems - Part#: C9300-24S-EDU Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	1	\$11,850.00	\$11,850.00
4 C9300 DNA Essentials, 24-Port Fiber, 3 Year Term License Cisco Systems - Part#: C9300-DNA-E-24S-3Y Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	1	\$300.00	\$300.00
5 715W AC 80+ platinum Config 1 SecondaryPower Supply Cisco Systems - Part#: PWR-C1-715WAC-P/2 Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	1	\$650.00	\$650.00

6	Catalyst 9300 8 x 10GE Network Module Cisco Systems - Part#: C9300-NM-8X Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	1	\$1,245.00	\$1,245.00
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7	1000BASE-SX SFP transceiver module, MMF, 850nm, DOM Cisco Systems - Part#: GLC-SX-MMD= Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	24	\$225.00	\$5,400.00
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8	10GBASE-SR SFP Module, Enterprise-Class Cisco Systems - Part#: SFP-10G-SR-S= Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	2	\$285.00	\$570.00
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9	Catalyst 9200L 48-p,12xmGig,36x1G,4x10G uplinks, K12 Cisco Systems - Part#: C9200L-48PXG4X-EDU Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	9	\$5,390.00	\$48,510.00
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10	C9200L Cisco DNA Essentials, 48-port, 3 Year Term license Cisco Systems - Part#: C9200L-DNA-E-48-3Y Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	9	\$520.00	\$4,680.00
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11	1KW AC Config 5 Power Supply - Secondary Power Supply Cisco Systems - Part#: PWR-C5-1KWAC/2 Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	9	\$1,850.00	\$16,650.00
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12	Cisco Catalyst 9200L Stack Module Cisco Systems - Part#: C9200L-STACK-KIT= Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	13	\$650.00	\$8,450.00
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Subtotal	\$131,455.00
Shipping	\$0.00
Total	\$131,455.00

#### Additional Comments

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**Due to ongoing global component shortages affecting memory, storage, and other critical hardware, OEMs have implemented updated policies allowing for price adjustments up until the time of shipment. Accordingly, quoted prices and lead times are subject to change prior to shipment. We remain committed to keeping you informed of any changes and will communicate promptly as updates occur.**

[Cisco's Terms and Conditions](#) apply to all hardware, software, cloud services, subscriptions, technical support and maintenance included in a Cisco offer.

Thank you for choosing SHI International Corp! The pricing offered on this quote proposal is valid through the expiration date listed above. To ensure the best level of service, please provide End User Name, Phone Number, Email Address and applicable Contract Number when submitting a Purchase Order. For any additional information including Hardware, Software and Services Contracts, please contact an SHI Inside Sales Representative at (888) 744-4084. SHI International Corp. is 100% Minority Owned, Woman Owned Business. TAX ID# 22-3009648; DUNS# 61-1429481; CCR# 61-243957G; CAGE 1HTF0

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*The products offered under this proposal are resold in accordance with the terms and conditions of the Contract referenced under that applicable line item.*



Pricing Proposal  
 Quotation #: 27047748  
 Created On: 1/13/2026  
 Valid Until: 7/1/2026

## IL-Village of Lincolnwood School District 74

### Jordan Stephen

6950 NE PRAIRIE RD  
 LINCOLNWOOD, IL 607122520  
 United States  
 Phone: (847) 745-3717  
 Email: jstephen@sd74.org

## Inside Account Executive

### Anthony Tammara

290 Davidson Ave  
 Somerset, NJ 08873  
 Phone: 732-667-2782  
 Fax: 732-564-8553  
 Email: anthony\_tammara@shi.com

All Prices are in US Dollar (USD)

Product	Qty	Your Price	Total
1 Palo Alto Networks PA-1420 - Security appliance - 2.5GbE, 5GbE, 10GbE - front to back airflow - 1U - rack-mountable Palo Alto Networks - Part#: PAN-PA-1420 Contract Name: ILTPP - Full Catalog Contract #: ILTPP-21SHI01 <b>Note:</b> 100% E-Rate eligible	1	\$11,690.00	\$11,690.00
2 Palo Alto Networks Partner Enabled Premium Support - Extended service agreement - advance parts replacement - 5 years - shipment - response time: NBD - for Palo Alto Networks PA-1420 Palo Alto Networks - Part#: PAN-SVC-BKLN-1420-5YR Contract Name: ILTPP - Full Catalog Contract #: ILTPP-21SHI01 <b>Note:</b> 13.2 E-Rate eligible	1	\$10,750.00	\$10,750.00
3 Palo Alto Networks Advanced URL Filtering - Subscription license (5 years) - 1 device - hosted Palo Alto Networks - Part#: PAN-PA-1420-ADVURL-5YR Contract Name: ILTPP - Full Catalog Contract #: ILTPP-21SHI01 <b>Note:</b> 0% E-Rate eligible	1	\$17,750.00	\$17,750.00
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5 Palo Alto Networks - SFP+ transceiver module - 10 GigE - 10GBase-SR	1	\$1,295.00	\$1,295.00

Palo Alto Networks - Part#: PAN-SFP-PLUS-SR

Contract Name: ILTPP - Full Catalog

Contract #: ILTPP-21SHI01

**Note:** 100% E-Rate eligible

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Total \$58,935.00

### Additional Comments

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Thank you for choosing SHI International Corp! The pricing offered on this quote proposal is valid through the expiration date listed above. To ensure the best level of service, please provide End User Name, Phone Number, Email Address and applicable Contract Number when submitting a Purchase Order. For any additional information including Hardware, Software and Services Contracts, please contact an SHI Inside Sales Representative at (888) 744-4084. SHI International Corp. is 100% Minority Owned, Woman Owned Business. TAX ID# 22-3009648; DUNS# 61-1429481; CCR# 61-243957G; CAGE 1HTF0

Palo Alto has a no returns policy.

1. By issuing a purchase order or acknowledging this quote, when applicable, Customer certifies that employees at each of their locations adhere to all applicable export and re-export control laws and regulations covering the distributed products purchased and/or received by the Customer.
2. By issuing a purchase order or acknowledging this quote, and when applicable, Customer understands that the commodities, software and/or technology ("Items") it purchases or receives under this quote may be subject to export, re-export, or other restrictions. Customer agrees to comply with all applicable laws and regulations relating to the export and re-export of such Items obtained by Customer.

Due to the potential impact of any current or future tariffs, the price and availability of hardware items on this quote may be subject to change.

SHI SPIN: #143012572

SHI-GS SPIN (For Texas customers ONLY): #143028315

For E-rate SPI orders, applicant shall be responsible for payment of any outstanding or ineligible costs if USAC rejects reimbursement claim in whole or in part.

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Pricing Proposal  
Quotation #: 27227265  
Created On: 3/2/2026  
Valid Until: 3/24/2026

## IL-Village of Lincolnwood School District 74

## Inside Account Executive

### Jordan Stephen

6950 NE PRAIRIE RD  
LINCOLNWOOD, IL 607122520  
United States  
Phone: 847-675-8234  
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7	1000BASE-SX SFP transceiver module, MMF, 850nm, DOM Cisco Systems - Part#: GLC-SX-MMD= Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	24	\$225.00	\$5,400.00
8	10GBASE-SR SFP Module, Enterprise-Class Cisco Systems - Part#: SFP-10G-SR-S= Contract Name: Sourcewell- Technology Products & Solutions Contract #: 121923-SHI <b>Note:</b> 100% E-Rate Eligible	2	\$285.00	\$570.00
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			Subtotal	\$131,455.00
			Shipping	\$0.00
			Total	\$131,455.00

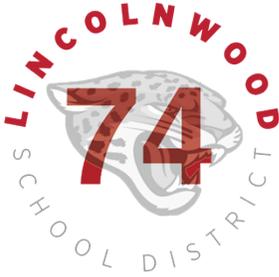
#### Additional Comments

**Due to ongoing global component shortages affecting memory, storage, and other critical hardware, OEMs have implemented updated policies allowing for price adjustments up until the time of shipment. Accordingly, quoted prices and lead times are subject to change prior to shipment. We remain committed to keeping you informed of any changes and will communicate promptly as updates occur.**

[Cisco's Terms and Conditions](#) apply to all hardware, software, cloud services, subscriptions, technical support and maintenance included in a Cisco offer.

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*The products offered under this proposal are resold in accordance with the terms and conditions of the Contract referenced under that applicable line item.*



## Executive Summary Finance Committee Meeting

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DATE: March 26, 2026

TOPIC: District Purchasing Update(s)

PREPARED BY: David Russo, Dominick Lupo, Jordan Stephen

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

This document provides the Finance Committee with an update of ongoing District renewals and/or purchases that will not require Board Approval based on criteria adopted in May 2023.

### Items for Finance Committee Review:

- Brightly for 2026-2027
  - Formerly called SchoolDude, the Brightly software has been used for years to help complete, file, and review classroom work orders and maintenance requests.
  - Brightly is also used to provide our staff with preventative maintenance schedules for mechanical equipment as well as schedule room usage throughout the district.
  - The District is currently in a 3 year contract with the vendor. Recent conversations allowed the District to take advantage of new pricing models and continue with the next two years at a significant discount.
  - The District is electing to keep this software package in place until the 2028 school year
  - \$6,946.25 - The District paid \$6,785.60 for the services during the 25-26 school year.
- Magic School AI 2026-2027
  - Magic School AI was adopted as Lincolnwood School District's Artificial Intelligence AI Platform
  - MagicSchool AI provides a comprehensive suite of tools to support educators with tasks such as lesson planning, assessment creation, and rubric development.

- MagicSchool AI supports differentiated instruction by offering tools that help meet the diverse needs of students while fostering AI exploration, building student AI literacy, and enabling personalized feedback.
  - \$5,250 - The District paid \$5,625 for the services during the 25-26 school year .
- Neptune Navigate Digital Citizenship Curriculum for 2026-2027
  - One-Year Subscription
  - The company is offering a substantial discount for the 25-26 school year as they will be sunsetting this curriculum at the end of 2027.
  - \$545.55 - The District paid \$1,750 for the services during the 25-26 school year



## Finance Committee Meeting

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DATE: March 26, 2026

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

### **Recommended for:**

Action

Discussion

Information

### **Purpose/Background:**

To provide the Finance Committee an update on ongoing Districtwide matter(s)

#### **1. Summer 2027 Todd Hall Renovation Update**

As requested by SD74 Administration, Tammie Beckwith Schallmo (PTMA) will prepare a presentation outlining details necessary to secure a \$6.0 million general obligation bond. This information is scheduled to appear in April's Finance Committee packet.