

**LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION**  
Finance Committee Meeting AGENDA  
Thursday, January 22, 2026 at **6:30 PM**

**BOARD OF EDUCATION**  
Peter D. Theodore, *President*  
Myra A. Foutris, *Vice President*  
John P. Vranas, *Secretary*  
Ted Kwon  
Jay Oleniczak  
Elissa B. Rosenberg  
Mihra Seta

**ADMINISTRATION**  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*  
Courtney L. Whited, *Business Manager/CSBO*

***Agenda of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, to be held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road  
Lincolnwood, Illinois 60712,  
on Thursday, January 22, 2026.***

*IN-PERSON PARTICIPATION: It is expected that all members of the Finance Committee, plus several administrators, will be physically present at the Marvin Garlich Administration Building located at 6950 N. East Prairie Road, Lincolnwood, IL. The public is welcome.*

*The December 11, 2025 Finance Committee meeting was canceled due to a light agenda.*

1. CALL TO ORDER/ROLL CALL

FINANCE COMMITTEE MEMBERS

- Jay Oleniczak (BOE), Chair
- Mihra Seta (BOE), Co-Chair
- John P. Vranas (BOE)
- Michael Bartholomew, Community Member
- Adam Kriticos, Community Member
- Steven Pawlow, Community Member

ADMINISTRATORS/STAFF

- Dr. David L. Russo, Superintendent of Schools
- Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
- Courtney L. Whited, Business Manager/CSBO
- Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

- a. Finance Committee Meeting Minutes - **NOVEMBER 20, 2025**

3

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

- a. Fund Balance Report - **NOVEMBER 2025**

6

5. OLD BUSINESS

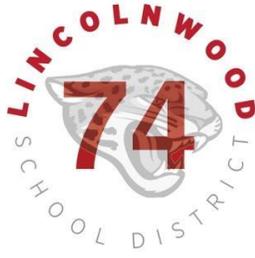
6.	NEW BUSINESS	
a.	<u>INFORMATION/DISCUSSION/ACTION</u> : 2026-27 School Fees Draft	<u>14</u>
b.	<u>INFORMATION/DISCUSSION/ACTION</u> : Renaissance Communication System Installation of Data Rack	<u>15</u>
c.	<u>INFORMATION/DISCUSSION/ACTION</u> : Post-Issuance Tax Compliance Reports	<u>19</u>
d.	<u>INFORMATION/DISCUSSION/ACTION</u> : Inspirit AI Summer Program Facilities Rental Fees	<u>26</u>
e.	<u>INFORMATION/DISCUSSION/ACTION</u> : Digitizing District and Student Records – Cross Rhodes Print & Technologies	<u>28</u>
f.	<u>INFORMATION/DISCUSSION/ACTION</u> : Property Tax Bill Delay Resolution Draft	<u>34</u>
g.	<u>INFORMATION/DISCUSSION</u> : PPO Medical Plan Enhancement	<u>40</u>
h.	<u>INFORMATION/DISCUSSION</u> : Marcia Brennan Associates (MBA) Installation of a Parent Portal Based Attendance System	<u>42</u>
7.	<u>INFORMATION/DISCUSSION</u> : District Purchasing Update(s) - <i>Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen</i>	<u>44</u>
a.	Novel Effect Renewal for the 2026-2027 School Year	
b.	Raptor Renewal for the 2026-2027 School Year	
c.	Infinite Connections, Inc. Renewal for 2026-2027 School Year	
d.	Starfall Renewal for 2026-2027	
e.	Recycling and Resale Efforts	
f.	PowerSchool Multi Year Contract Negotiations	
g.	Internet Provider Switch from AT&T to ICN/AT&T	
h.	Follett Software, LLC	

8. ADJOURNMENT

Motion by member: \_\_\_\_\_ Seconded by: \_\_\_\_\_

***Dr. David L. Russo, Superintendent of Schools***

*Lincolnwood School District 74 is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or facility, are requested to contact the District Office at 847-675-8234 promptly to allow Lincolnwood School District 74 to make reasonable accommodations for those persons.*



**LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION**  
Finance Committee Meeting Minutes  
Thursday, November 20, 2025 at 6:30 PM

BOARD OF EDUCATION  
Peter D. Theodore, *President*  
Myra A. Foutris, *Vice President*  
John P. Vranas, *Secretary*  
Ted Kwon  
Jay Oleniczak  
Elissa B. Rosenberg  
Mihra Seta

ADMINISTRATION  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*  
Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, November 20, 2025.***

**1. CALL TO ORDER/ROLL CALL**

Chair Oleniczak called the Finance Committee meeting to order at 6:32 p.m.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Chair  
Mihra Seta (BOE), Co-chair  
John P. Vranas (BOE)  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member  
Adam Kriticos, Community Member

ADMINISTRATORS/STAFF PRESENT

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney L. Whited, Business Manager/CSBO

OTHERS PRESENT

Don Shaw, Lauterbach & Amen, LLP

**2. AUDIENCE TO VISITORS**

None

**3. APPROVAL OF MINUTES**

a. Finance Committee Meeting Minutes - **OCTOBER 23, 2025**

A motion was made, seconded and passed to approve the minutes from the October 23, 2025 Finance Committee meeting.

**4. FUND BALANCE REPORT**

a. Fund Balance Report - **SEPTEMBER 2025**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for August 2025.

5. OLD BUSINESS

a. FY25 Final Audit and The OPEB GASB 74/75 by Lauterbach & Amen, LLP

Don Shaw, Lauterbach & Amen, LLP, presented the FY25 Final Audit and The OPEB GASB 74/75.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to accept the FY25 Final Audit and The OPEB GASB 74/75 from Lauterbach & Amen, LLP.

b. 2025 Levy

Courtney Whited, Business Manager/CSBO, presented the 2025 Property Tax Levy.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to adopt the 2025 Levy by approving the Resolution Authorizing Final Aggregate Tax Levy for the Year 2025, Certificate of Tax Levy including Secretary's Certificate and The Resolution Authorizing Life Safety Levy including Secretary's Certificate.

6. NEW BUSINESS

a. IGS Electricity Contract Beginning April 2026

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve a 36-month contract with IGS for electricity only if the pricing rate maintains a level at or below \$0.11/kWh at the time of the December 4, 2025 Board of Education meeting.

b. IGS Natural Gas Contract Beginning August 2026

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve a 36-month contract with IGS for natural gas only if the pricing rate maintains a level at or below \$5.00 per decatherm at the time of the December 4, 2025 Board of Education meeting.

c. Adding Vanguard to SD74's SRA Offerings

Courtney explained that employees have requested that the District offer The Vanguard Group as one of the retirement planning services. There would not be any administrative fees for the District. The Committee recommended adding The Vanguard Group.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Writable for 2025-2026

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. Scope and budget for document archive services.

Dr. David L. Russo, Superintendent of Schools, discussed the need for the District to digitize old records consisting of: student records, financial records, legal records and financial records, that are being stored in Lincoln Hall and the Administration Building. The District has already digitized the blueprints. For the purposes of space and security, the Administration is recommending digitizing our records. Currently the District has four estimates that range from \$4,000 to \$97,000. The Administration will get a better sense of what needs to be archived, and get a more accurate estimate. The Committee recommends looking into digitizing services and maintaining multiple levels of redundancy.

**OLD BUSINESS:** The Committee asked when the bond discussion for the Todd Hall project will be presented to the

Finance Committee. Dr. Russo explained the recommendation from concepts bond council was to move forward with the hearings early in the new year, and then to resurface design in the spring. Courtney would like to go back to StudioGC to compare the cost of breaking ground in 2027 versus 2026. The Committee recommended waiting for interest rates to potentially go down before starting the bond sale process.

9. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:12 p.m.

The next Finance Committee meeting will be Thursday, December 11, 2025 at 6:30 p.m. The public is welcome.

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Jay Oleniczak, Chair

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Mihra Seta, Co-chair

Lincolnwood School District 74

Fund Balances

Fiscal Year: 2025-2026

Month: November  
 Year: 2025  
 Fund Type:

Include Cash Balance  
 FY End Report

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Transfers</u>	<u>Fund Balance</u>
10	EDUCATIONAL	\$17,574,445.00	\$2,000,015.99	(\$8,240,087.66)	\$0.00	\$11,334,373.33
20	OPERATIONS & MAINTENANCE	\$2,192,302.13	\$194,379.82	(\$1,250,601.84)	\$0.00	\$1,136,080.11
30	DEBT SERVICE	\$693,836.91	\$48,329.91	\$0.00	\$0.00	\$742,166.82
40	TRANSPORTATION	\$1,943,959.18	\$165,337.51	(\$670,185.85)	\$0.00	\$1,439,110.84
50	MUNICIPAL RETIREMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
51	IMRF	\$717,354.48	\$19,565.67	(\$84,625.92)	\$0.00	\$652,294.23
52	SOCIAL SECURITY AND MEDICARE	\$349,846.30	\$23,801.89	(\$136,460.14)	\$0.00	\$237,188.05
60	CAPITAL PROJECTS	\$3,580,606.37	\$103,836.76	(\$2,537,711.77)	\$0.00	\$1,146,731.36
70	WORKING CASH	\$626,938.38	\$5,293.36	\$0.00	\$0.00	\$632,231.74
80	TORT IMMUNITY	\$500,409.09	\$11,500.89	(\$2,841.00)	\$0.00	\$509,068.98
90	FIRE PREVENTION & SAFETY	\$178,139.90	\$6,149.54	(\$135,000.00)	\$0.00	\$49,289.44
99	LINCOLNWOOD SCHOOLS ACTIVITY FUN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:		\$28,357,837.74	\$2,578,211.34	(\$13,057,514.18)	\$0.00	\$17,878,534.90

End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds As of 11/30/2025

Fiscal Year: 2025-2026

ASSETS

CASH & INVESTMENTS

Cash in Bank (+)	\$17,592,084.72
Imprest Fund (+)	\$14,801.05
Petty Cash (+)	\$100.00

Sub-total : CASH & INVESTMENTS	\$17,606,985.77
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DUE FROM OTHER GOVERNMENTS

Inter-Governmental Loans (+)	(\$467.03)
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Sub-total : DUE FROM OTHER GOVERNMENTS	(\$467.03)
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Total : ASSETS		\$17,606,518.74
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LIABILITIES

ACCOUNTS PAYABLE

Accounts Payable (+)	\$109,496.30
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Sub-total : ACCOUNTS PAYABLE	\$109,496.30
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OTHER CURRENT LIABILITIES

Other Liabilities (+)	\$41,468.15
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Payroll Liabilities (+)	(\$422,980.61)
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Sub-total : OTHER CURRENT LIABILITIES	(\$381,512.46)
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Total : LIABILITIES		(\$272,016.16)
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FUND BALANCE

Unreserved Fund Balance

Fund Balance (+)	\$28,357,837.74
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Sub-total : Unreserved Fund Balance	\$28,357,837.74
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NET INCREASE (DECREASE)

NET INCREASE (DECREASE) (+)	(\$10,479,302.84)
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Sub-total : NET INCREASE (DECREASE)	(\$10,479,302.84)
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Total : FUND BALANCE		\$17,878,534.90
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Total LIABILITIES + FUND BALANCE		\$17,606,518.74
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End of Report

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 11/01/2025 through 11/30/2025

Fiscal Year: 2025-2026

	<u>11/01/2025 - 11/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>REVENUE</b>					
<b>LOCAL SOURCES</b>					
Property Tax Receipts (+)	\$0.00	\$768,628.39	\$29,377,780.00	\$28,609,151.61	2.6%
Payments in Lieu of Taxes (+)	\$0.00	\$296,647.18	\$760,000.00	\$463,352.82	39.0%
Tuition Payments Received (+)	\$600.00	\$58,737.70	\$434,619.00	\$375,881.30	13.5%
Interest Revenue Received (+)	\$38,849.72	\$204,822.36	\$1,000,000.00	\$795,177.64	20.5%
Sales to Pupils & Adults (+)	\$2,138.50	\$81,343.54	\$210,000.00	\$128,656.46	38.7%
Activity Fees Received (+)	\$49.00	\$62,370.93	\$117,750.00	\$55,379.07	53.0%
Other Local Revenue (+)	\$84,258.24	\$225,568.16	\$427,200.00	\$201,631.84	52.8%
Rental Revenue (+)	\$130.00	\$60,187.07	\$95,015.00	\$34,827.93	63.3%
<b>Sub-total : LOCAL SOURCES</b>	<b>\$126,025.46</b>	<b>\$1,758,305.33</b>	<b>\$32,422,364.00</b>	<b>\$30,664,058.67</b>	<b>5.4%</b>
<b>STATE SOURCES</b>					
State Grants & Aid Received (+)	\$106,272.00	\$535,628.24	\$1,680,132.00	\$1,144,503.76	31.9%
<b>Sub-total : STATE SOURCES</b>	<b>\$106,272.00</b>	<b>\$535,628.24</b>	<b>\$1,680,132.00</b>	<b>\$1,144,503.76</b>	<b>31.9%</b>
<b>FEDERAL SOURCES</b>					
Federal Grants & Aid Received (+)	\$2,118.86	\$284,277.77	\$913,504.00	\$629,226.23	31.1%
<b>Sub-total : FEDERAL SOURCES</b>	<b>\$2,118.86</b>	<b>\$284,277.77</b>	<b>\$913,504.00</b>	<b>\$629,226.23</b>	<b>31.1%</b>
<b>Total : REVENUE</b>	<b>\$234,416.32</b>	<b>\$2,578,211.34</b>	<b>\$35,016,000.00</b>	<b>\$32,437,788.66</b>	<b>7.4%</b>
<b>EXPENDITURES</b>					
<b>REGULAR K-12 PROGRAMS</b>					
Salaries (-)	\$623,775.66	\$2,194,337.09	\$8,182,305.00	\$5,987,967.91	26.8%
Employee Benefits (-)	\$115,794.56	\$379,743.65	\$1,564,725.00	\$1,184,981.35	24.3%
Termination Benefits (-)	\$5,887.38	\$77,194.92	\$273,540.00	\$196,345.08	28.2%
Purchased Services (-)	\$9,600.22	\$55,148.08	\$310,776.00	\$255,627.92	17.7%
Supplies & Materials (-)	\$7,868.91	\$149,626.92	\$839,950.00	\$690,323.08	17.8%
Capital Expenditures (-)	\$7,889.00	\$10,556.45	\$228,500.00	\$217,943.55	4.6%
Other Objects (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Non-Capitalized Equipment (-)	\$1,516.95	\$1,749.15	\$119,600.00	\$117,850.85	1.5%
<b>Sub-total : REGULAR K-12 PROGRAMS</b>	<b>(\$772,332.68)</b>	<b>(\$2,868,356.26)</b>	<b>(\$11,520,396.00)</b>	<b>(\$8,652,039.74)</b>	<b>24.9%</b>
<b>PRE-K PROGRAMS</b>					
Salaries (-)	\$24,697.84	\$82,822.88	\$296,824.00	\$214,001.12	27.9%
Employee Benefits (-)	\$10,503.31	\$34,347.47	\$121,682.00	\$87,334.53	28.2%
Purchased Services (-)	\$0.00	\$2,000.00	\$2,000.00	\$0.00	100.0%
Supplies & Materials (-)	\$462.70	\$811.55	\$34,200.00	\$33,388.45	2.4%
Non-Capitalized Equipment (-)	\$0.00	\$0.00	\$750.00	\$750.00	0.0%
<b>Sub-total : PRE-K PROGRAMS</b>	<b>(\$35,663.85)</b>	<b>(\$119,981.90)</b>	<b>(\$455,456.00)</b>	<b>(\$335,474.10)</b>	<b>26.3%</b>
<b>SPECIAL ED PROGRAMS K-12</b>					
Salaries (-)	\$126,660.93	\$441,216.56	\$1,608,560.00	\$1,167,343.44	27.4%
Employee Benefits (-)	\$36,999.73	\$126,456.31	\$432,666.00	\$306,209.69	29.2%
Purchased Services (-)	\$3,722.48	\$3,722.48	\$2,000.00	(\$1,722.48)	186.1%
Supplies & Materials (-)	\$41.67	\$875.31	\$68,300.00	\$67,424.69	1.3%
Capital Expenditures (-)	\$0.00	\$5,694.19	\$9,000.00	\$3,305.81	63.3%
Other Objects (-)	\$200.00	\$1,650.00	\$0.00	(\$1,650.00)	0.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 11/01/2025 through 11/30/2025

Fiscal Year: 2025-2026

	<u>11/01/2025 - 11/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Non-Capital Equipment (-)	\$275.94	\$3,071.76	\$7,500.00	\$4,428.24	41.0%
Sub-total : SPECIAL ED PROGRAMS K-12	(\$167,900.75)	(\$582,686.61)	(\$2,128,026.00)	(\$1,545,339.39)	27.4%
<b>REMEDIAL &amp; SUPPLEMENTAL K-12</b>					
Salaries (-)	\$47,705.64	\$166,969.74	\$622,673.00	\$455,703.26	26.8%
Employee Benefits (-)	\$9,705.31	\$30,129.13	\$122,010.00	\$91,880.87	24.7%
Purchased Services (-)	\$0.00	\$43,703.16	\$58,000.00	\$14,296.84	75.4%
Supplies & Materials (-)	\$2,007.44	\$2,780.81	\$33,175.00	\$30,394.19	8.4%
Sub-total : REMEDIAL & SUPPLEMENTAL K-12	(\$59,418.39)	(\$243,582.84)	(\$835,858.00)	(\$592,275.16)	29.1%
<b>INTERSCHOLASTIC PROGRAMS</b>					
Salaries (-)	\$1,846.54	\$8,430.05	\$120,000.00	\$111,569.95	7.0%
Employee Benefits (-)	\$66.08	\$492.38	\$6,706.00	\$6,213.62	7.3%
Supplies & Materials (-)	\$679.75	\$1,344.98	\$9,200.00	\$7,855.02	14.6%
Capital Expenditures (-)	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
Other Objects (-)	\$0.00	\$5,500.00	\$5,500.00	\$0.00	100.0%
Sub-total : INTERSCHOLASTIC PROGRAMS	(\$2,592.37)	(\$15,767.41)	(\$142,906.00)	(\$127,138.59)	11.0%
<b>SUMMER SCHOOL PROGRAMS</b>					
Salaries (-)	\$0.00	\$41,280.00	\$56,800.00	\$15,520.00	72.7%
Employee Benefits (-)	\$0.00	\$1,977.01	\$3,104.00	\$1,126.99	63.7%
Supplies & Materials (-)	\$0.00	\$2,727.39	\$3,000.00	\$272.61	90.9%
Sub-total : SUMMER SCHOOL PROGRAMS	\$0.00	(\$45,984.40)	(\$62,904.00)	(\$16,919.60)	73.1%
<b>GIFTED PROGRAMS</b>					
Salaries (-)	\$45,308.60	\$158,580.10	\$589,012.00	\$430,431.90	26.9%
Employee Benefits (-)	\$10,638.41	\$32,594.43	\$130,476.00	\$97,881.57	25.0%
Supplies & Materials (-)	\$70.58	\$1,567.09	\$5,375.00	\$3,807.91	29.2%
Other Objects (-)	\$0.00	\$605.00	\$650.00	\$45.00	93.1%
Sub-total : GIFTED PROGRAMS	(\$56,017.59)	(\$193,346.62)	(\$725,513.00)	(\$532,166.38)	26.6%
<b>BILINGUAL PROGRAMS</b>					
Salaries (-)	\$53,205.54	\$186,027.09	\$692,343.00	\$506,315.91	26.9%
Employee Benefits (-)	\$8,692.16	\$27,992.22	\$94,995.00	\$67,002.78	29.5%
Purchased Services (-)	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
Supplies & Materials (-)	\$428.93	\$2,033.21	\$9,925.00	\$7,891.79	20.5%
Sub-total : BILINGUAL PROGRAMS	(\$62,326.63)	(\$216,052.52)	(\$801,263.00)	(\$585,210.48)	27.0%
<b>ATTENDANCE &amp; SOCIAL WORK</b>					
Salaries (-)	\$40,365.22	\$140,990.27	\$512,762.00	\$371,771.73	27.5%
Employee Benefits (-)	\$5,418.64	\$16,851.54	\$67,277.00	\$50,425.46	25.0%
Purchased Services (-)	\$154.80	\$3,115.81	\$4,450.00	\$1,334.19	70.0%
Supplies & Materials (-)	\$184.61	\$694.68	\$2,275.00	\$1,580.32	30.5%
Sub-total : ATTENDANCE & SOCIAL WORK	(\$46,123.27)	(\$161,652.30)	(\$586,764.00)	(\$425,111.70)	27.5%
<b>HEALTH SERVICES</b>					
Salaries (-)	\$19,072.86	\$68,662.70	\$218,440.00	\$149,777.30	31.4%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 11/01/2025 through 11/30/2025

Fiscal Year: 2025-2026

	<u>11/01/2025 - 11/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Employee Benefits (-)	\$4,102.71	\$14,628.10	\$78,400.00	\$63,771.90	18.7%
Purchased Services (-)	\$425.00	\$17,322.50	\$102,000.00	\$84,677.50	17.0%
Supplies & Materials (-)	\$390.61	\$1,621.16	\$8,000.00	\$6,378.84	20.3%
Capital Expenditures (-)	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$900.00	\$900.00	0.0%
Non-Capital Equipment (-)	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0.0%
<b>Sub-total : HEALTH SERVICES</b>	<b>(\$23,991.18)</b>	<b>(\$102,234.46)</b>	<b>(\$412,540.00)</b>	<b>(\$310,305.54)</b>	<b>24.8%</b>
<b>PSYCHOLOGICAL SERVICES</b>					
Salaries (-)	\$15,460.40	\$54,111.40	\$200,985.00	\$146,873.60	26.9%
Employee Benefits (-)	\$1,507.36	\$4,753.69	\$18,701.00	\$13,947.31	25.4%
Purchased Services (-)	\$0.00	\$464.18	\$1,500.00	\$1,035.82	30.9%
Supplies & Materials (-)	\$43.99	\$76.65	\$1,025.00	\$948.35	7.5%
<b>Sub-total : PSYCHOLOGICAL SERVICES</b>	<b>(\$17,011.75)</b>	<b>(\$59,405.92)</b>	<b>(\$222,211.00)</b>	<b>(\$162,805.08)</b>	<b>26.7%</b>
<b>SPEECH PATHOLOGY &amp; AUDIOLOGY</b>					
Salaries (-)	\$28,226.86	\$98,194.01	\$351,350.00	\$253,155.99	27.9%
Employee Benefits (-)	\$4,978.22	\$15,339.48	\$61,673.00	\$46,333.52	24.9%
Purchased Services (-)	\$25.90	\$432.05	\$1,400.00	\$967.95	30.9%
Supplies & Materials (-)	\$262.54	\$684.84	\$1,550.00	\$865.16	44.2%
<b>Sub-total : SPEECH PATHOLOGY &amp; AUDIOLOGY</b>	<b>(\$33,493.52)</b>	<b>(\$114,650.38)</b>	<b>(\$415,973.00)</b>	<b>(\$301,322.62)</b>	<b>27.6%</b>
<b>OTHER SUPPORT SERVICES - PUPILS</b>					
Salaries (-)	\$13,313.22	\$38,669.22	\$109,470.00	\$70,800.78	35.3%
Employee Benefits (-)	\$895.34	\$2,534.49	\$8,044.00	\$5,509.51	31.5%
<b>Sub-total : OTHER SUPPORT SERVICES - PUPILS</b>	<b>(\$14,208.56)</b>	<b>(\$41,203.71)</b>	<b>(\$117,514.00)</b>	<b>(\$76,310.29)</b>	<b>35.1%</b>
<b>IMPROVEMENT OF INSTRUCTION</b>					
Salaries (-)	\$29,217.36	\$179,926.03	\$460,778.00	\$280,851.97	39.0%
Employee Benefits (-)	\$4,933.48	\$27,855.71	\$62,553.00	\$34,697.29	44.5%
Purchased Services (-)	\$1,320.19	\$27,819.81	\$100,950.00	\$73,130.19	27.6%
Supplies & Materials (-)	\$260.58	\$344.63	\$1,800.00	\$1,455.37	19.1%
Other Objects (-)	\$0.00	\$2,014.65	\$2,700.00	\$685.35	74.6%
<b>Sub-total : IMPROVEMENT OF INSTRUCTION</b>	<b>(\$35,731.61)</b>	<b>(\$237,960.83)</b>	<b>(\$628,781.00)</b>	<b>(\$390,820.17)</b>	<b>37.8%</b>
<b>EDUCATIONAL MEDIA</b>					
Salaries (-)	\$23,861.78	\$83,516.23	\$310,203.00	\$226,686.77	26.9%
Employee Benefits (-)	\$4,056.15	\$12,526.92	\$49,883.00	\$37,356.08	25.1%
Purchased Services (-)	\$0.00	\$16.89	\$0.00	(\$16.89)	0.0%
Supplies & Materials (-)	\$1,298.56	\$6,446.15	\$20,500.00	\$14,053.85	31.4%
<b>Sub-total : EDUCATIONAL MEDIA</b>	<b>(\$29,216.49)</b>	<b>(\$102,506.19)</b>	<b>(\$380,586.00)</b>	<b>(\$278,079.81)</b>	<b>26.9%</b>
<b>ASSESSMENT &amp; TESTING</b>					
Supplies & Materials (-)	\$0.00	\$0.00	\$322.00	\$322.00	0.0%
<b>Sub-total : ASSESSMENT &amp; TESTING</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$322.00)</b>	<b>(\$322.00)</b>	<b>0.0%</b>
<b>ADMIN SERVICES - BOARD OF ED</b>					

Operating Statement with Budget

10

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 11/01/2025 through 11/30/2025

Fiscal Year: 2025-2026

	<u>11/01/2025 - 11/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Employee Benefits (-)	\$0.00	\$5,750.86	\$8,000.00	\$2,249.14	71.9%
Purchased Services (-)	\$16,868.22	\$74,175.15	\$219,200.00	\$145,024.85	33.8%
Supplies & Materials (-)	\$223.36	\$868.00	\$2,500.00	\$1,632.00	34.7%
Other Objects (-)	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
Sub-total : ADMIN SERVICES - BOARD OF ED	(\$17,091.58)	(\$80,794.01)	(\$244,700.00)	(\$163,905.99)	33.0%
<b>SUPERINTENDENT</b>					
Salaries (-)	\$21,766.54	\$120,704.98	\$283,955.00	\$163,250.02	42.5%
Employee Benefits (-)	\$4,133.13	\$31,337.30	\$60,989.00	\$29,651.70	51.4%
Purchased Services (-)	\$1,039.53	\$1,937.20	\$4,000.00	\$2,062.80	48.4%
Supplies & Materials (-)	\$357.18	\$551.16	\$2,000.00	\$1,448.84	27.6%
Other Objects (-)	\$0.00	\$300.00	\$3,500.00	\$3,200.00	8.6%
Sub-total : SUPERINTENDENT	(\$27,296.38)	(\$154,830.64)	(\$354,444.00)	(\$199,613.36)	43.7%
<b>ADMIN SERVICES - SPECIAL ED</b>					
Salaries (-)	\$12,594.66	\$69,270.63	\$163,733.00	\$94,462.37	42.3%
Employee Benefits (-)	\$4,197.06	\$21,330.07	\$55,042.00	\$33,711.93	38.8%
Other Objects (-)	\$0.00	\$0.00	\$300.00	\$300.00	0.0%
Sub-total : ADMIN SERVICES - SPECIAL ED	(\$16,791.72)	(\$90,600.70)	(\$219,075.00)	(\$128,474.30)	41.4%
<b>WORKERS COMPENSATION INSURANCE</b>					
Purchased Services (-)	\$0.00	\$2,841.00	\$76,000.00	\$73,159.00	3.7%
Sub-total : WORKERS COMPENSATION INSURANCE	\$0.00	(\$2,841.00)	(\$76,000.00)	(\$73,159.00)	3.7%
<b>PROPERTY INSURANCE</b>					
Purchased Services (-)	\$0.00	\$0.00	\$124,000.00	\$124,000.00	0.0%
Sub-total : PROPERTY INSURANCE	\$0.00	\$0.00	(\$124,000.00)	(\$124,000.00)	0.0%
<b>PRINCIPAL</b>					
Salaries (-)	\$58,928.47	\$324,639.32	\$768,509.00	\$443,869.68	42.2%
Employee Benefits (-)	\$18,462.15	\$94,457.71	\$228,191.00	\$133,733.29	41.4%
Purchased Services (-)	\$0.00	\$975.38	\$5,600.00	\$4,624.62	17.4%
Supplies & Materials (-)	\$62.68	\$151.51	\$4,000.00	\$3,848.49	3.8%
Capital Expenditures (-)	\$0.00	\$3,443.84	\$3,444.00	\$0.16	100.0%
Other Objects (-)	\$469.00	\$1,427.00	\$2,000.00	\$573.00	71.4%
Sub-total : PRINCIPAL	(\$77,922.30)	(\$425,094.76)	(\$1,011,744.00)	(\$586,649.24)	42.0%
<b>OTHER SUPPORT SERVICES - SCH ADMIN</b>					
Salaries (-)	\$9,298.46	\$51,141.53	\$120,880.00	\$69,738.47	42.3%
Employee Benefits (-)	\$2,747.89	\$13,919.51	\$33,499.00	\$19,579.49	41.6%
Sub-total : OTHER SUPPORT SERVICES - SCH ADMIN	(\$12,046.35)	(\$65,061.04)	(\$154,379.00)	(\$89,317.96)	42.1%
<b>OPERATION OF BUSINESS SERVICES</b>					
Salaries (-)	\$16,800.54	\$92,402.97	\$218,407.00	\$126,004.03	42.3%
Employee Benefits (-)	\$3,082.19	\$15,736.29	\$37,819.00	\$22,082.71	41.6%
Other Objects (-)	\$200.00	\$200.00	\$2,000.00	\$1,800.00	10.0%

Operating Statement with Budget

Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 11/01/2025 through 11/30/2025

Fiscal Year: 2025-2026

	<u>11/01/2025 - 11/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Sub-total : OPERATION OF BUSINESS SERVICES	(\$20,082.73)	(\$108,339.26)	(\$258,226.00)	(\$149,886.74)	42.0%
<b>FISCAL SERVICES</b>					
Salaries (-)	\$20,164.52	\$110,945.18	\$262,468.00	\$151,522.82	42.3%
Employee Benefits (-)	\$8,751.47	\$45,381.91	\$111,432.00	\$66,050.09	40.7%
Purchased Services (-)	\$556.20	\$2,660.96	\$115,940.00	\$113,279.04	2.3%
Supplies & Materials (-)	\$89.72	\$2,118.57	\$5,600.00	\$3,481.43	37.8%
Other Objects (-)	\$119.93	\$12,156.65	\$30,000.00	\$17,843.35	40.5%
Sub-total : FISCAL SERVICES	(\$29,681.84)	(\$173,263.27)	(\$525,440.00)	(\$352,176.73)	33.0%
<b>FACILITY ACQUISITION &amp; CONSTRUCTION</b>					
Purchased Services (-)	\$1,232.64	\$25,951.49	\$401,451.00	\$375,499.51	6.5%
Capital Expenditures (-)	\$10,800.00	\$2,511,760.28	\$3,255,700.00	\$743,939.72	77.1%
Sub-total : FACILITY ACQUISITION & CONSTRUCTION	(\$12,032.64)	(\$2,537,711.77)	(\$3,657,151.00)	(\$1,119,439.23)	69.4%
<b>OPERATION &amp; MAINTENANCE OF PLANT</b>					
Salaries (-)	\$47,236.45	\$238,580.48	\$589,279.00	\$350,698.52	40.5%
Employee Benefits (-)	\$15,225.66	\$73,467.21	\$183,322.00	\$109,854.79	40.1%
Purchased Services (-)	\$86,654.37	\$535,891.65	\$1,113,000.00	\$577,108.35	48.1%
Supplies & Materials (-)	\$29,834.21	\$241,710.47	\$559,082.00	\$317,371.53	43.2%
Capital Expenditures (-)	\$74,658.00	\$327,454.81	\$508,741.00	\$181,286.19	64.4%
Other Objects (-)	\$0.00	\$0.00	\$800.00	\$800.00	0.0%
Non-Capitalized Equipment (-)	\$139.00	\$5,114.78	\$5,000.00	(\$114.78)	102.3%
Sub-total : OPERATION & MAINTENANCE OF PLANT	(\$253,747.69)	(\$1,422,219.40)	(\$2,959,224.00)	(\$1,537,004.60)	48.1%
<b>PUPIL TRANSPORTATION</b>					
Purchased Services (-)	\$332,712.15	\$670,185.85	\$1,735,000.00	\$1,064,814.15	38.6%
Sub-total : PUPIL TRANSPORTATION	(\$332,712.15)	(\$670,185.85)	(\$1,735,000.00)	(\$1,064,814.15)	38.6%
<b>FOOD SERVICES</b>					
Salaries (-)	\$29,189.76	\$107,441.34	\$310,681.00	\$203,239.66	34.6%
Employee Benefits (-)	\$11,220.10	\$43,755.72	\$122,205.00	\$78,449.28	35.8%
Purchased Services (-)	\$680.00	\$3,162.60	\$6,300.00	\$3,137.40	50.2%
Supplies & Materials (-)	\$27,334.08	\$110,297.50	\$310,500.00	\$200,202.50	35.5%
Capital Expenditures (-)	\$0.00	\$3,890.09	\$11,000.00	\$7,109.91	35.4%
Other Objects (-)	\$168.39	\$1,364.39	\$2,400.00	\$1,035.61	56.8%
Non-Capitalized Equipment (-)	\$149.99	\$189.97	\$4,000.00	\$3,810.03	4.7%
Sub-total : FOOD SERVICES	(\$68,742.32)	(\$270,101.61)	(\$767,086.00)	(\$496,984.39)	35.2%
<b>INTERNAL SERVICES</b>					
Purchased Services (-)	\$2,218.21	\$11,492.26	\$26,275.00	\$14,782.74	43.7%
Supplies & Materials (-)	\$535.37	\$1,275.37	\$2,100.00	\$824.63	60.7%
Sub-total : INTERNAL SERVICES	(\$2,753.58)	(\$12,767.63)	(\$28,375.00)	(\$15,607.37)	45.0%
<b>INFORMATION SERVICES</b>					
Salaries (-)	\$7,128.54	\$39,206.97	\$92,671.00	\$53,464.03	42.3%
Employee Benefits (-)	\$4,355.62	\$22,349.68	\$53,626.00	\$31,276.32	41.7%

Operating Statement with Budget

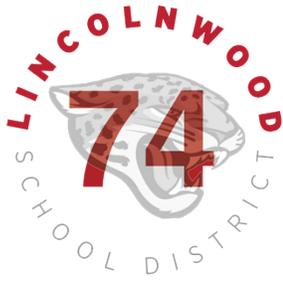
Lincolnwood School District 74

Treasurers Report FUND- All Funds For the Period 11/01/2025 through 11/30/2025

Fiscal Year: 2025-2026

	<u>11/01/2025 - 11/30/2025</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Purchased Services (-)	\$193.35	\$9,172.31	\$21,000.00	\$11,827.69	43.7%
Supplies & Materials (-)	\$0.00	\$2,468.25	\$8,000.00	\$5,531.75	30.9%
Other Objects (-)	\$0.00	\$863.99	\$1,400.00	\$536.01	61.7%
Sub-total : INFORMATION SERVICES	<u>(\$11,677.51)</u>	<u>(\$74,061.20)</u>	<u>(\$176,697.00)</u>	<u>(\$102,635.80)</u>	41.9%
OTHER SUPPORT SERVICES - ADMIN					
Salaries (-)	\$45,243.84	\$243,305.62	\$581,551.00	\$338,245.38	41.8%
Employee Benefits (-)	\$13,395.25	\$68,833.17	\$171,650.00	\$102,816.83	40.1%
Purchased Services (-)	\$0.00	\$0.00	\$500.00	\$500.00	0.0%
Other Objects (-)	\$0.00	\$0.00	\$200.00	\$200.00	0.0%
Sub-total : OTHER SUPPORT SERVICES - ADMIN	<u>(\$58,639.09)</u>	<u>(\$312,138.79)</u>	<u>(\$753,901.00)</u>	<u>(\$441,762.21)</u>	41.4%
COMMUNITY SERVICES					
Purchased Services (-)	\$0.00	\$0.00	\$1,000.00	\$1,000.00	0.0%
Supplies & Materials (-)	\$0.00	(\$209.96)	\$1,515.00	\$1,724.96	-13.9%
Sub-total : COMMUNITY SERVICES	<u>\$0.00</u>	<u>\$209.96</u>	<u>(\$2,515.00)</u>	<u>(\$2,724.96)</u>	8.3%
PAYMENTS TO OTHER LEAs					
Purchased Services (-)	\$119,211.50	\$130,911.50	\$261,130.00	\$130,218.50	50.1%
Other Objects (-)	\$1,300,197.98	\$1,421,429.36	\$3,079,400.00	\$1,657,970.64	46.2%
Sub-total : PAYMENTS TO OTHER LEAs	<u>(\$1,419,409.48)</u>	<u>(\$1,552,340.86)</u>	<u>(\$3,340,530.00)</u>	<u>(\$1,788,189.14)</u>	46.5%
DEBT SERVICE - INTEREST					
Interest on Bonds Outstanding (-)	\$0.00	\$0.00	\$536,325.00	\$536,325.00	0.0%
Sub-total : DEBT SERVICE - INTEREST	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$536,325.00)</u>	<u>(\$536,325.00)</u>	0.0%
DEBT SERVICE - PRINCIPAL					
Principal Payments on Bonds Outstanding (-)	\$0.00	\$0.00	\$865,000.00	\$865,000.00	0.0%
Sub-total : DEBT SERVICE - PRINCIPAL	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$865,000.00)</u>	<u>(\$865,000.00)</u>	0.0%
DEBT SERVICE - OTHER					
Debt Service Fees (-)	\$0.00	\$0.00	\$2,250.00	\$2,250.00	0.0%
Sub-total : DEBT SERVICE - OTHER	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,250.00)</u>	<u>(\$2,250.00)</u>	0.0%
Total : EXPENDITURES	<u>(\$3,716,656.00)</u>	<u>(\$13,057,514.18)</u>	<u>(\$37,229,075.00)</u>	<u>(\$24,171,560.82)</u>	35.1%
NET INCREASE (DECREASE)	<u>(\$3,482,239.68)</u>	<u>(\$10,479,302.84)</u>	<u>(\$2,213,075.00)</u>	<u>\$8,266,227.84</u>	473.5%

End of Report



Executive Summary  
Finance Committee

DATE: January 22, 2026

TOPIC: 2026-27 School Fees Draft

PREPARED BY: Courtney Whited

**Recommended for:**

- Action
- Discussion
- Information

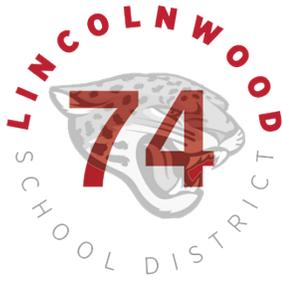
**Purpose/Background:**

To recommend the School Fee Schedule for the 2026-27 school year, as presented below:

Description	2022-23 Fees	2023-24 Fees	2024-25 Fees	2025-26 Fees	2026-27 Draft
Gr. Kdg - 5 Registration	\$160	\$160	\$160	\$160	\$160
Gr. 6 - 8 Registration	\$260	\$260	\$260	\$260	\$260
Graduation	\$40	\$40	\$40	\$50	\$50
Registration for Child #4+ in the Family	\$0	\$0	\$0	\$0	\$0
Pre-K Tuition	\$3,200	\$3,200	\$3,200	\$3,200 Res \$3,500 Non-Res	\$3,200 Res \$3,500 Non-Res
Bus Fees	\$0	\$0	\$0	\$0	\$0
Lunch Program	\$2.50 per meal	\$2.50 per meal	\$3.00 per meal	\$3.00 per meal \$0.30 milk only \$0.50 water bottle	\$3.40 per meal \$0.40 milk only \$0.60 water bottle

**Recommendation:**

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve the 2026-27 School Fee Schedule, as presented.



## Executive Summary Finance Committee Meeting

---

DATE: January 22nd, 2026

TOPIC: Renaissance Communication System Installation of Data Rack

PREPARED BY: Jordan Stephen

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

Over the past year, the district has continued to take steps to improve video security across all schools. One of the most significant recent upgrades was the district-wide camera system replacement. This year, we contracted with Renaissance Communication Systems to install new Rhombus cameras throughout the district. The system has performed well, and the project was successfully completed.

There is, however, one ongoing issue that is not related to vendor workmanship. We are experiencing some disconnections from a couple camera feeds located in the Rutledge Hall parking lot. This issue existed previously when the district worked with Access Master and our old equipment and continued even after all camera cabling was rewired as part of the Rutledge Hall remodeling project.

The root cause of the problem is the overall length of the network cabling running from the Rutledge Hall server room to the cameras mounted on the parking lot light poles. Standard Ethernet cabling for IP video cameras has a maximum effective distance of approximately 100 meters (328 feet). For high-resolution or multi-view cameras, the effective distance is shorter. The current cable runs are approximately 400 feet, which exceeds recommended limits and results in signal and power instability.

To resolve this issue, the district plans to install a small data rack outside the main office conference room. This rack will house a network Ethernet switch, a power strip, and space for Power over Ethernet (PoE) extenders if needed. This solution will correct both distance and power limitations and will also provide a centralized connection point for any future cameras installed in the parking lot or near Rutledge and Lincoln Hall.

This project would be installed and managed by Renaissance Communication Systems and would include all components necessary to integrate seamlessly with the district's existing access control and camera systems.

**Fiscal Impact:**

\$4,800.00 for all materials, equipment, installation of low voltage connections, installation of standard electrical connections and re-termination and testing of all components.

**Recommendation:**

It is the Administrative recommendation that the Finance Committee concurs to recommend to the Board of Education to approve the quote from Renaissance Communication Systems for the installation of a network rack at Rutledge Hall in the amount of \$4,800.00

# Renaissance Communication Systems, Inc.

January 14, 2026

**Project Name:** Voice/Data/Fiber Optic  
**Project Locations:** Rutledge Hall

## Proposal To:

Lincolnwood School District 74  
6950 East Prairie Rd.  
Lincolnwood, IL 60712  
Attn: Jordan Stephen

RCS proposes addition to Rutledge Hall:

### Voice/Data/Fiber Optic System:

- Provide and Install enclosed data rack
- Provide and Install power strip
- Re-Terminate cabling from MDF to new rack location
- Re-Terminate cabling from existing cameras to new rack location
- Provide and install CAT6 patch panel
- As required raceway and surface raceway
- Add electrical outlet
- As required testing

**Proposal Pricing:** \$4,800.00

Please contact me with any questions at (847) 671-1340.

Proposed: Michael Shares

Mike Shares

Renaissance Communication Systems, Inc.

January 14, 2026

Accepted:  
By: \_\_\_\_\_

Date: \_\_\_\_\_

**GENERAL SCOPE OF WORK**

- 1) Renaissance Communication Systems to provide material specified in the plans and/or scope of work and identified in the proposal.
- 2) The customer shall take delivery of equipment when it is delivered to the project location.
- 3) Payment terms are net 20 days from the date of invoice.
  - a) 50% deposit required
- 4) The customer shall provide secure, safe and dry storage area(s) for all equipment.
- 5) The disposal of packaging material and construction debris shall be the responsibility of the customer.
- 6) A purchase order is required prior to a submittal submission containing the required submittal quantities.
- 7) Unless otherwise noted, approved submittals are required prior equipment release.
- 8) Unless otherwise noted, this quotation is valid 30 days from above date.
- 9) RCS shall warrant this system including labor and materials for a period of one (1) year commencing after first substantial use of system. Warranty repairs shall be performed between 8:00 AM and 4:00 PM, Monday through Friday, not including holidays. Service is available 24 hours a day, 7 days a week; however, repairs required after hours will be billed at prevailing rates. The warranty does not apply if failures are caused by misuse, abuse, accident, vandalism or acts of God.
  - a) 2-Year Equipment warranty on this product
- 10) If you require the waiver of subrogation, primary insured or additional insured, or similar insurance requirements, our costs will be in addition to the price quoted in our proposal.
- 11) The quoted price includes freight and delivery charges, FOB project site.
- 12) Our proposal does not include any required permits, payment or performance bonds.
- 13) RCS must be furnished a written copy of your tax exemption certificate otherwise required taxes will be added to the price quoted in this proposal.
- 14) Deliveries are subject to product availability from vendors. RCS assumes no liability for delays caused by conditions beyond its control including, but not limited to, strikes, accidents, weather and shortages of raw materials.
- 15) RCS reserves the right to review and adjust the quotation based on changes to the system configuration.
- 16) Disputes, if any, regarding the interpretation or performance of this agreement shall be resolved by binding arbitration conducted by the American Arbitration Association in Chicago, Illinois in accordance with its Construction Industry Rules. The reasonable legal fees and costs incurred by the prevailing party shall, in the discretion of the arbiter, be included in the arbitration award and assessed against the losing party.
- 17) Cook County, Illinois shall be the venue for any legal proceedings filed to enforce or set aside the arbitration award.

**Please fax Purchase Order and all other correspondence to (847) 671-9340**



## Executive Summary Finance Committee

DATE: January 22, 2026

TOPIC: Post-Issuance Tax Compliance Reports

PREPARED BY: Courtney Whited

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

Annually, the Compliance Officer of Lincolnwood School District 74 must provide the Board of Education with certain obligations under the Federal Tax and Securities laws related to the bonds. The Compliance Officer has reviewed the bond documents. The documents include Post-Issuance Compliance Checklists and the attached Post-Issuance Tax Compliance Reports. The District currently has three outstanding bond issues that require annual review. The bonds were issued in 2016, 2018 and 2021.

### **Fiscal Impact:**

There is no financial impact associated with providing these documents to the Board of Education.

### **Recommendation:**

The Finance Committee concurs with the Administration to recommend to the Board of Education to accept the findings contained in the Post-Issuance Tax Compliance Reports. Based upon the support of the Finance Committee, the Post-Issuance Tax Compliance Report will be placed on the Board of Education agenda for approval at the February 5, 2026 meeting.

POST-ISSUANCE TAX COMPLIANCE REPORT

SCHOOL DISTRICT 74, COOK COUNTY, ILLINOIS (THE "DISTRICT")  
\$4,235,000 GENERAL OBLIGATION LIMITED TAX SCHOOL BONDS,  
SERIES 2016 (THE "BONDS")

POST ISSUANCE COMPLIANCE MATTERS

STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF COOK     )

**POST-ISSUANCE TAX COMPLIANCE REPORT**

To: Board of Education of School District Number 74, Cook County, Illinois

Pursuant to my responsibilities as the Compliance Officer as set forth in a Bond Record Keeping Policy (the "*Policy*") adopted by the Board of Education (the "*Board*") of School District Number 74, Cook County, Illinois (the "*District*"), on the 9th day of December, 2015, I have prepared a report reviewing the District's contracts and records to determine whether the Tax Advantaged Obligations (as defined in the Policy), comply with the applicable federal tax requirements. In accordance with the proceedings and agreements under which the Tax Advantaged Obligations were issued, the District has covenanted generally to take all action necessary to comply with the applicable federal tax rules and regulations relating to the Tax Advantaged Obligations, including covenants necessary to preserve the excludability of interest on the Tax Advantaged Obligations from gross income for federal income taxation purposes. The following sets forth a summary demonstrating the District's compliance with such covenants and expectations.

(a) *Records*. I have in my possession all of the records required under the Policy.

(b) *Arbitrage Rebate Liability*. I have reviewed the agreements of the District with respect to each issue of the Tax Advantaged Obligations. At this time, the District does not have any rebate liability to the U.S. Treasury.

(c) *Contract Review.* I have reviewed copies of all contracts and agreements of the District, including any leases, with respect to the use of any property owned by the District and acquired, constructed or otherwise financed or refinanced with the proceeds of the Tax Advantaged Obligations and other records. At this time, each issue of the Tax Advantaged Obligations complies with the federal tax requirements applicable to such issue, including restrictions on private business use, private payments and private loans.

(d) *IRS Examinations or Inquiries.* The Internal Revenue Service (the “IRS”) has not commenced an examination of any issue of the Tax Advantaged Obligations. The IRS has not requested a response to a compliance check, questionnaire or other inquiry.

Based upon the foregoing, I believe that the District is currently in compliance with the applicable tax law requirements and no further action is necessary at this time. This report will be entered into the records of the District and made available to all members of the Board at the next regular meeting thereof.

Respectfully submitted this 5<sup>th</sup> day of February, 2026.

By Courtney Whited  
Compliance Officer

POST-ISSUANCE TAX COMPLIANCE REPORT

SCHOOL DISTRICT NUMBER 74, COOK COUNTY, ILLINOIS (THE "DISTRICT")  
\$5,910,000 GENERAL OBLIGATION LIMITED TAX SCHOOL BONDS,  
SERIES 2018 (THE "BONDS")

POST ISSUANCE COMPLIANCE MATTERS

STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF COOK     )

**POST-ISSUANCE TAX COMPLIANCE REPORT**

To: Board of Education of School District Number 74, Cook County, Illinois

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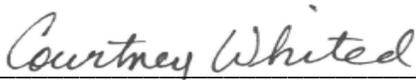
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Respectfully submitted this 5<sup>th</sup> day of February 2026.

By   
Compliance Officer

POST-ISSUANCE TAX COMPLIANCE REPORT

SCHOOL DISTRICT NUMBER 74, COOK COUNTY, ILLINOIS (THE "DISTRICT")  
\$6,365,000 GENERAL OBLIGATION LIMITED TAX SCHOOL BONDS,  
SERIES 2021 (THE "BONDS")

POST ISSUANCE COMPLIANCE MATTERS

STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF COOK     )

**POST-ISSUANCE TAX COMPLIANCE REPORT**

To: Board of Education of School District Number 74, Cook County, Illinois

Pursuant to my responsibilities as the Compliance Officer as set forth in a Bond Record Keeping Policy (the "*Policy*") adopted by the Board of Education (the "*Board*") of School District Number 74, Cook County, Illinois (the "*District*"), on the 9th day of December, 2015, I have prepared a report reviewing the District's contracts and records to determine whether the Tax Advantaged Obligations (as defined in the Policy), comply with the applicable federal tax requirements. In accordance with the proceedings and agreements under which the Tax Advantaged Obligations were issued, the District has covenanted generally to take all action necessary to comply with the applicable federal tax rules and regulations relating to the Tax Advantaged Obligations, including covenants necessary to preserve the excludability of interest on the Tax Advantaged Obligations from gross income for federal income taxation purposes. The following sets forth a summary demonstrating the District's compliance with such covenants and expectations.

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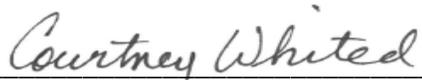
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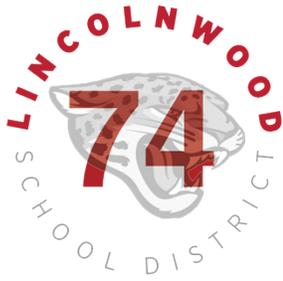
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Respectfully submitted this 5<sup>th</sup> day of February 2026.

By   
Compliance Officer



## Executive Summary Finance Committee Meeting

DATE: January 22, 2026

TOPIC: Inspirit AI Summer Program Facilities Rental Fees

PREPARED BY: Courtney Whited

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

Inspirit AI plans to rent three classrooms in Rutledge Hall from July 20 - July 30, 2026 in order to provide an Artificial Intelligence intensive program for middle school students developed and taught by Stanford and MIT graduate students and alumni.

Jared Greene, Inspirit's Director of Programs, is seeking a classroom rental fee reduction to make the program more accessible to SD74 families. A \$4,000 per classroom rental fee creates a need to charge families approximately \$1,400 per student due to the instructors' travel and lodging costs.

Mr. Greene is proposing an alternate arrangement whereby Inspirit can reduce student costs:

Inspirit lowers the enrollment fee to \$800 per student and offers 1 fully-funded scholarship spot for each 8 students who enroll, in exchange for a reduced \$500 per classroom rental fee.

Assuming a class of 16 students, two of whom are offered full scholarships, the sacrifice of \$3,500 in rental fees to the district for that single classroom would be offset by \$11,200 in tuition reduction (16 students x the \$600 difference between the current \$1,400/student pricing and the proposed \$800/student pricing + two full scholarships valued at \$800 each).

Mr. Greene is amenable to other fee structure proposals from SD74 that offer an offset to the rental fees to increase student access.

**Fiscal Impact:**

Total Class IV rental fees for 3 CLASSROOMS would be:

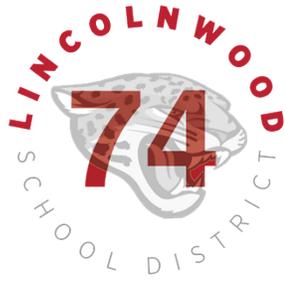
$$\mathbf{\$12,000} = \underline{\$125 \text{ per hour}} * 3 \text{ classrooms} * 4 \text{ hours per day} * 8 \text{ days}$$

Mr. Greene suggests an 87.5% reduction to the total as follows:

$$\mathbf{\$1,500} = \underline{\$15.625 \text{ per hour}} * 3 \text{ classrooms} * 4 \text{ hours per day} * 8 \text{ days}$$

**Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve Inspirit AI's classroom rental fee reduction to \$500 total per classroom in exchange for reduced student programs costs with scholarships, as presented.



## Executive Summary Finance Committee Meeting

---

DATE: January 22, 2026

TOPIC: Digitizing District and Student Records – Cross Rhodes Print & Technologies

PREPARED BY: David Russo

**Recommended for:**

- Action
- Discussion
- Information

**Purpose/Background:**

The District is legally required to archive Board of Education, financial records, and certain student information for a time period ranging from several years to several decades. Currently, we have no electronic backup for the paper records housed in the Administration Building and Lincoln Hall. Without a digital backup, documents are threatened for destruction because of fire, water, or another disaster-type situation. In fact, this happened in the Lincoln Hall tower at some point in the late 1980's or early 1990's destroying decades worth of student records because of water damage that we should still be archiving.

In order to save on space and provide a digital backup, the Administration procured quotes from five vendors specializing in document scanning to digitize Board Books and student records.

The proposal from Cross Rhodes Print & Technologies had the lowest bid. The District successfully worked with Cross Rhodes Print & Technologies within the past several years on a document scanning project, digitizing all blueprints. We were pleased with the outcome of their work.

Subject to Legal Counsel review on the proposal, the Administration seeks approval to move forward with the digitization of all historical Board Books and student records from the years 2021-2025.

If this proves successful, we would move forward with additional student and financial records.

**Fiscal Impact:**

An amount not to exceed \$7,000.

**Recommendation:**

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Estimate from Cross Rhodes Print & Technologies for digitizing District and student records in an amount not to exceed \$7,000.

## Document Scanning & Digitization Services

**Prepared for:** Lincolnwood SD 74

**Prepared by:** Cross Rhodes Print & Technologies

**Date:** 01.09.2026

---

### Overview

Cross Rhodes proposes to provide secure, accurate, and efficient document scanning and digitization services to convert physical records into digital files. Our solution improves accessibility, reduces storage costs, and enhances information security.

---

### Scope of Services

- **Document Preparation:** Sorting, staple removal
  - **High-Resolution Scanning:** 300 DPI B&W
  - **Image Processing:** Crop and rotate
  - **OCR (Optional):** Searchable documents
  - **Indexing & File Naming:** Based on client-defined standards
  - **File Delivery:** PDF via USB Drive or Transfer Portal
- 

### Security & Compliance

- Controlled-access scanning facilities: All scanning performed at our site
  - Confidentiality agreements for all staff (if necessary)
- 

### Pricing

Pricing is based on document volume and service requirements:

- **Medium Litigation:** \$0.24 per page
- **File Renaming:** \$0.33 per file
- **OCR:** \$0.02 per page
- **Auto-Feed 8.5x11 Scanning:** \$0.07 per page

- **Write files to USB Drive:** \$45.50 per drive
  - **Send files via Email or Transfer Portal:** \$1.25 per file
    - Quantity discount applies to larger batches (\$0.50 - \$1.00 per file)
- 

### **Delivery and Transit**

- Our driver will collect/deliver up to 6 boxes in a single trip
  - PDF documents will be delivered along with each drop off
  - Net 30 Terms on all invoices
- 

### **Why Choose Cross Rhodes**

- Proven accuracy and quality control
  - Dedicated project management from start to finish
- 

### **Acceptance & Next Steps**

This proposal is valid for **90 days**. Upon approval, we will schedule a project kickoff and, if desired, conduct a pilot scan.

**Accepted by:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Respectfully Submitted**  
**Cross Rhodes Print & Technologies**



**Dan Rust**  
**Production Manager**

\* Quantities on the following pages are estimates only and subject to change

Cross Rhodes – IL  
30 Eisenhower Lane N  
Lombard, IL 60148 US  
+16309634700  
kweber@x-rhodes.com  
www.x-rhodes.com



**ADDRESS**

Lincolnwood SD74  
6950 N East Prairie Rd  
Lincolnwood, IL 60712

**Estimate 1197**

**DATE 01/09/2026**

**P.O.#/JOB NAME**  
Student Record Scans

**CONTACT**  
Jordan Stephen

**SALES REP**  
House

ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
5031	Rename Files	375	0.33	123.75
Medium Litigation	Scanning of Medium Litigation	6,250	0.24	1,500.00
5050	Write Files to USB Device (Per USB)	1	45.50	45.50
50KWS-Page	Keyword Search Ability (Per Page)	6,250	0.02	125.00
90Delivery	Delivery/Pickup via Driver / Courier (Per Pickup/Delivery)	2	41.60	83.20

\*\*Late fees applied to Invoices after 30 days

**TOTAL \$1,877.45**

Accepted By

Accepted Date

Please REMIT PAYMENT to:  
Cross Rhodes  
30 Eisenhower Lane N  
Lombard, IL 60148

Cross Rhodes – IL  
30 Eisenhower Lane N  
Lombard, IL 60148 US  
+16309634700  
kweber@x-rhodes.com  
www.x-rhodes.com



**ADDRESS**

Lincolnwood SD74  
6950 N East Prairie Rd  
Lincolnwood, IL 60712

**Estimate 1173**

**DATE 01/09/2026**

**P.O.#/JOB NAME**  
Board of Education Scans

**CONTACT**  
Jordan Stephen

**SALES REP**  
House

ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
5020	Sm Doc Scan to PDF/TIFF 8.5x11	52,000	0.07	3,640.00
5031	Rename Files	700	0.33	231.00
5050	Write Files to USB Device (per USB)	1	45.50	45.50
HANDLABOR	Hand Labor (per hour)	10	60.00	600.00
90Delivery	Delivery/Pickup via Driver / Courier	6	45.00	270.00

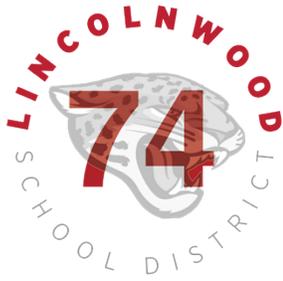
\*\*Late fees applied to Invoices after 30 days

**TOTAL \$4,786.50**

Accepted By

Accepted Date

Please REMIT PAYMENT to:  
Cross Rhodes  
30 Eisenhower Lane N  
Lombard, IL 60148



## Executive Summary Finance Committee Meeting

---

DATE: January 22, 2026

TOPIC: Property Tax Bill Delay Resolution Draft

PREPARED BY: David Russo

### **Recommended for:**

- Action
- Discussion
- Information

### **Purpose/Background:**

The second installment of Cook County property tax bills are typically issued in late June with an August 1st due date. The second installment property tax bills for the 2024 tax year were not issued until November 16th with a December 15, 2025 due date making this 2nd installment more than four months delinquent. This significant delinquency has been attributed to ongoing computer system issues with outside vendor Tyler Technologies and administrative delays within the Cook County Treasurer's Office.

According to the Niles Township School Treasurer's Office, the failure to issue property tax bills in a timely manner has cost the District \$65,146 in missed interest and \$550,861 in foregone interest due to liquidations.

Many districts are adopting a tailored version of the Draft Resolution to express their frustration and displeasure with Tyler Technologies and Cook County offices involved in the property tax assessment, collection, and disbursement process.

District Legal Counsel has the document for their review and is awaiting my direction if there will be any next steps.

### **Fiscal Impact:**

Estimated loss of \$655,422 of revenues due to delays

### **Recommendation:**

The Administration requests direction from the Finance Committee on next steps. This was listed as an Action item should the Committee want to take a vote on this topic and move to the full Board.

School District Name  
Board of Education \_

**Directions: Customize this template to meet your district's situation. Didn't issue TAWs? Make sure to remove the text below highlighted in blue. Want to add in language about the specific \$ amount lost in interest, add in that section. This should be adjusted to meet your district and board's needs/wants. :)**

**Once completed, email a copy to the addresses listed at the end.**

**A RESOLUTION CALLING ON THE COOK COUNTY TREASURER AND OTHER COOK COUNTY OFFICIALS RESPONSIBLE FOR THE ISSUANCE OF PROPERTY TAX BILLS TO RESOLVE SYSTEMIC ISSUES**

**WHEREAS**, the Board of Education of \_\_\_\_\_ School District \_ is the governing body responsible for the education of thousands of students, and in this capacity, serves as the steward of public funds entrusted to it by the taxpayers of this community; and

**WHEREAS**, District \_ relies in a substantial and critical manner on the timely receipt of local property tax revenues to fund its educational programs, pay its dedicated staff, and meet all other financial obligations necessary to keep schools open and operating effectively; and

**WHEREAS**, the Cook County Assessor is statutorily responsible for the determination of property tax assessments with those assessments subject to review by the Cook County Board of Review; and

**WHEREAS**, the Cook County Clerk is statutorily responsible for the calculation of tax rates for all taxing bodies in Cook County; and

**WHEREAS**, the Cook County Treasurer is statutorily responsible for the billing and distribution of property tax revenues to District \_ and all other taxing bodies within Cook County; and

**WHEREAS**, the second installment of Cook County property tax bills are typically issued in late June with an August 1st due date and Cook County taxing districts, including District \_ , rely on a predictable cycle of property tax collection and distribution; and

**WHEREAS**, for the second installment property tax bills for the 2024 tax year the tax bills were not issued until November 16th with a December 15, 2025 due date making this 2nd installment more than four months delinquent; and

**WHEREAS**, this significant delinquency has been attributed to ongoing computer system issues with outside vendor Tyler Technologies and administrative delays within the Treasurer's

Office; and

**WHEREAS**, the failure to issue property tax bills in a timely manner has created predictable cash flow concerns for **District \_**, jeopardizing the District's ability to meet its financial obligations, including but not limited to, payroll and vendor payments, without incurring debt; and

**WHEREAS**, as a direct and unavoidable consequence of the Cook County Treasurer's failure to timely perform this core governmental function, **District \_** has been **required to issue Tax Anticipation Warrants to secure the funds necessary to maintain its operations; and**

**WHEREAS**, the issuance of Tax Anticipation Warrants, a costly debt instrument, subjects the taxpayers of **District \_** to significant and completely avoidable expenses in the form of interest payments and issuance fees; and

**WHEREAS**, these new expenses divert funds that would otherwise be dedicated to the classroom and the education of our students, and place an unnecessary financial burden on our local taxpayers;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF (SCHOOL **District \_**, COOK COUNTY, ILLINOIS, AS FOLLOWS:**

**Section 1:** The Board of Education calls upon the Cook County Treasurer to promptly resolve all internal computer system issues and administrative failures with respect to the 2024 second installment property tax bills without further delay.

**Section 2:** The Board of Education expresses its profound disappointment and frustration that this administrative failure has resulted in a direct and unnecessary financial cost to the taxpayers of **District \_**, who must now bear the expense of interest and fees for Tax Anticipation Warrants.

**Section 3:** The Board of Education demands that the Cook County Treasurer's Office work collaboratively with the County Assessor, the Board of Review, and the Clerk to implement permanent solutions and safeguards to ensure that this costly and disruptive failure of the property tax billing system does not occur in any future tax cycle.

**Section 4:** The Board of Education urges Cook County to seek recompense from Tyler Technologies for its failure to correctly, professionally, and timely implement the new computer system, and to reimburse the Board of Education for the expenses incurred by **District \_** for the combined failure of the County and Tyler Technologies.

**Section 5:** The Superintendent is hereby directed to forward a copy of this adopted Resolution to the Honorable Maria Pappas, Cook County Treasurer; the Honorable Toni Preckwinkle, President of the Cook County Board of Commissioners; the Honorable Fritz Kaegi, Cook County Assessor; the Honorable Monica Gordon, Cook County Clerk; the

Commissioners of the Cook County Board of Review; all members of the Cook County Board of Commissioners; and all members of the Illinois General Assembly representing the residents of **District \_**.

**ADOPTED** this \_\_\_ day of \_\_\_\_\_, **2025**.

AYES: \_\_\_\_

NAYS: \_\_\_\_

ABSENT: \_\_\_\_

**ATTEST:**

\_\_\_\_\_  
Secretary, Board of Education

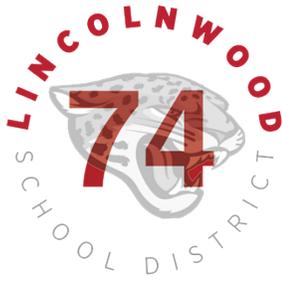
\_\_\_\_\_  
President, Board of Education

Toni Preckwinkle Cook County President	<a href="mailto:Pamela.Cummings@cookcountyil.gov">Pamela.Cummings@cookcountyil.gov</a>
Maria Pappas, Cook County Treasurer	<a href="mailto:DByrnes@cookcountytreasurer.com">DByrnes@cookcountytreasurer.com</a> <a href="mailto:AJatico@cookcountytreasurer.com">AJatico@cookcountytreasurer.com</a> <a href="mailto:KMcGowan@cookcountytreasurer.com">KMcGowan@cookcountytreasurer.com</a>
Fritz Kaegi, Cook County Assessor	<a href="mailto:Christian.Belanger@cookcountyil.gov">Christian.Belanger@cookcountyil.gov</a>
Monica Gordon, Cook County Clerk	<a href="mailto:Monica.Gordon2@cookcountyil.gov">Monica.Gordon2@cookcountyil.gov</a>
Cook County Board of Commissioners	tara.stamps@cookcountyil.gov
	Michael.ScottJr@cookcountyil.gov
	Bill.Lowry@cookcountyil.gov
	stanley.moore2@cookcountyil.gov
	kisha.mccaskill@cookcountyil.gov
	Donna.Miller@cookcountyil.gov
	alma.anaya@cookcountyil.gov
	Jessica.Vasquez@cookcountyil.gov
	district9@cookcountyil.gov

	district10@cookcountyil.gov
	john.daley@cookcountyil.gov
	Bridget.Degnen@cookcountyil.gov
	Josina.Morita@cookcountyil.gov
	Scott.Britton@cookcountyil.gov
	Kevin.Morrison@cookcountyil.gov
	Frank.Aguilar@cookcountyil.gov
	Sean.Morrison@cookcountyil.gov
Cook County Board of Board of Review Commissioners	
Add IL General Assembly Elected Officials representing your school district	

	7/1/2025 Beginning Cash	11/30/2025 Cash Balance	Average	Ratio	Realized Gain (Loss)	Missed Interest Aug. thru Nov.	Foregone Interest Due to Liquidations	Estimated Impact to Income
District 67	\$ 44,916,389	\$ 39,493,702	\$ 42,205,046	10.08%	\$ (72,266)	\$ (119,444)	\$ (1,009,984)	\$ (1,201,694)
District 68	\$ 51,735,749	\$ 27,210,003	\$ 39,472,876	9.43%	\$ (67,588)	\$ (111,711)	\$ (944,602)	\$ (1,123,901)
District 69	\$ 34,372,188	\$ 26,554,953	\$ 30,463,570	7.28%	\$ (52,162)	\$ (86,214)	\$ (729,006)	\$ (867,382)
District 70	\$ 26,124,401	\$ 16,936,987	\$ 21,530,694	5.14%	\$ (36,866)	\$ (60,934)	\$ (515,238)	\$ (613,038)
District 71	\$ 11,267,762	\$ 7,560,413	\$ 9,414,088	2.25%	\$ (16,119)	\$ (26,643)	\$ (225,283)	\$ (268,045)
District 72	\$ 9,611,500	\$ 4,972,591	\$ 7,292,046	1.74%	\$ (12,486)	\$ (20,637)	\$ (174,502)	\$ (207,625)
District 73	\$ 12,941,366	\$ 9,744,179	\$ 11,342,773	2.71%	\$ (19,422)	\$ (32,101)	\$ (271,437)	\$ (322,960)
District 73.5	\$ 33,977,758	\$ 26,046,134	\$ 30,011,946	7.17%	\$ (51,389)	\$ (84,936)	\$ (718,198)	\$ (854,523)
District 74	\$ 28,467,143	\$ 17,571,411	\$ 23,019,277	5.50%	\$ (39,415)	\$ (65,146)	\$ (550,861)	\$ (655,422)
District 807	\$ 15,988,630	\$ 15,201,619	\$ 15,595,124	3.72%	\$ (26,703)	\$ (44,135)	\$ (373,198)	\$ (444,036)
District 219	\$ 219,857,580	\$ 156,880,541	\$ 188,369,060	44.99%	\$ (322,539)	\$ (533,099)	\$ (4,507,748)	\$ (5,363,386)
	<u>\$ 489,260,466</u>	<u>\$ 348,172,534</u>	<u>\$ 418,716,500</u>	100.00%	<u>\$ (716,956)</u>	<u>\$ (1,185,000)</u>	<u>\$ (10,020,055)</u>	<u>\$ (11,922,011)</u>

2nd Installment amount due	\$ 182,139,712
Estimated Investable Amount	\$ 90,000,000
Assumed Average Interest Rate	3.95%
Estimated Annual Earnings Aug. thru Nov.	\$ (3,555,000)
Estimated Missed Interest Amount	\$ (1,185,000)



## Executive Summary Finance Committee Meeting

DATE: January 22, 2026

TOPIC: PPO Medical Plan Enhancement

PREPARED BY: Courtney Whited

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

The SD74 Insurance and Wellness Committee met on December 11, 2025 for the sole purpose of taking a vote on the following ballot:

### ***VOTING BALLOT***

***Please check YES or NO to indicate whether or not the Lincolnwood School District 74 Board of Education should consider enhancing the current PPO medical insurance coverage as follows:  
Cover all ACA Preventive Medical and Drug List – No member cost share at an estimated cost increase of 0.42% effective July 1, 2026. This amount is NOT included in any increase that would be applicable after the March 2026 Final Renewal Meeting effective July 1, 2026.***

Ballots were tallied during the meeting.

The results were a total of eight (8) YES votes and zero (0) NO votes.

**Fiscal Impact:**

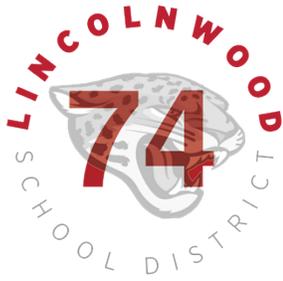
Currently, the SD74 portion of shared PPO costs on the January 2026 Educational Benefits Cooperative (EBC) invoice is \$172,580 which yields an annual estimated FY26 cost of \$2,071,000.

Therefore, a 0.42% (or 0.0042) increase on the District's share of the FY27 annual PPO costs would approximately equate to \$8,700.

Please consider this increase does not include the typical annual increase that takes effect in July. EBC recently indicated its member school districts should anticipate a 17% to 22% annual increase going into July 2026. For reference, a 20% increase would cause the SD74 annual amount to increase by \$414,200.

**Recommendation:**

This summary is for informational purposes. The Administration requests direction from the Finance Committee on next steps.



## Executive Summary Finance Committee Meeting

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DATE: January 22, 2026

TOPIC: Marcia Brennan Associates (MBA) Installation of a Parent Portal Based Attendance System

PREPARED BY: Jordan Stephen

**Recommended for:**

- Action
- Discussion
- Information

**Purpose/Background:**

Over the past several years, the District has taken significant steps to inform parents about student attendance and the number of days missed throughout the school year. Under our current practice, when a student is absent, parents are asked to notify the school by calling in the morning of the absence.

As we continue exploring new and more efficient alternatives, one solution that has emerged is the Marcia Brennan Associates (MBA) Attendance Monitor plug-in for PowerSchool. This plug-in not only gives parents the ability to enter absences directly, but it also provides automatic notifications to parents and guardians when an absence is recorded. For our front office staff, the Attendance Monitor plug-in includes an enhanced dashboard, making it quicker and easier to review, categorize, and update attendance records for the buildings. Instead of evaluating students one at a time, staff can apply adjustments and approve attendance changes for dozens of students at once.

Administrators benefit as well. The plug-in offers detailed attendance insights and customizable dashboards that provide real-time data of absence and tardy trends. These dashboards can also be shared with parents, giving families clear and transparent access to the same information.

Finally, this attendance plug-in strengthens District communication with parents. Automated counts and built-in programming can allow the District to create customized thresholds that trigger attendance letters. Using the MBA Report Creator, these letters can be automatically generated and emailed to parents at the District's chosen intervals. Beyond attendance, the MBA Suite can be used to create a wide range of documentation—from simple form letters to complex report cards—reducing the time and effort required to build them internally.

The attached proposal includes all the information our District needs to begin implementing and configuring the Marcia Brennan Associates plug-ins within our PowerSchool environment. It also outlines the steps for custom-tuning both the Attendance Monitor and the Report Creator so they function seamlessly and align with our future needs.

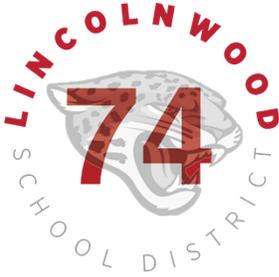
**Fiscal Impact:**

\$7,555 for the Training and Implementation of both the Attendance Monitor and the Report Creator Plugins.

MBA PowerSchool Plugin Quotes				
		Qty	Rate	Amount
Attendance Monitor Plug In		1211	1.80	2179.80
Training and Implementation		1	1800.00	1800.00
Report Creator Plug In		1211	2.00	2422.00
Training and Implementation		1	1800.00	1800.00
<b>Total Project Costs Year 1</b>				<b>\$8201.80</b>
<b>Annual Recurring Software Licensing Fee</b>				
Attendance Monitor Plug In		1211	.80	986.80
Report Creator Plug In		1211	1.00	1211.00
<b>Total Project Costs</b>				<b>\$2179.80</b>

**Recommendation:**

The Administrative is seeking guidance and direction from the Finance Committee regarding the integration and upgrades to PowerSchool and the Attendance and reporting features as presented.



## Executive Summary Finance Committee Meeting

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DATE: January 22, 2026

TOPIC: District Purchasing Update(s)

PREPARED BY: David Russo, Dominick Lupo, Jordan Stephen

### Recommended for:

- Action
- Discussion
- Information

### Purpose/Background:

This document provides the Finance Committee with an update of ongoing District renewals and/or purchases that will not require Board Approval based on criteria adopted in May 2023.

### Items for Finance Committee Review:

- **Novel Effect Renewal for the 2026-2027 School Year**
  - The Todd Hall Library uses The Novel Effect app as it responds to your voice with interactive music and sound effects, creating magical moments when you read aloud from children's books.
  - The District took advantage of sale pricing during the Thanksgiving break sales to renew this subscription a couple of months early.
  - \$37.49. (On Sale!)
  - The District paid \$49 for the same services for the 24-25 school year.
- **Raptor Renewal for the 2026-2027 School Year**
  - The District uses Raptor's Visitor Management System to enhance building security by checking a visitor's ID against national databases of registered sex offenders as well as a custom list of prohibited persons and the system provides temporary badges that identify the visitor's name, date, and purpose of visit.
  - \$3,300 - The District paid \$3,125 last year for the Raptor service in 5 locations.

- **Infinite Connections, Inc. Renewal for 2026-2027 School Year**
  - Infinite Connections, Inc. has provided Lincolnwood District #74 E-Rate consultation services since 2014.
  - This is the twelfth extension to the contract and the original Agreement.
  - \$4,400 - The consultation fees are identical to the previous year.
  - Lincolnwood School District 74 paid Infinite Connections, Inc. \$4,400 for the 2025-2026 School Year.
  
- **Starfall Renewal for 2026-2027**
  - The Starfall.com website is used for Reading and Language Development. This website is primarily used with our EL population and places emphasis on literacy development, offering a number of activities focused on phonics, vocabulary, and reading comprehension.
  - Starfall helps the children build a solid foundation in language skills.
  - This new contract will put us back on par for this service renewing during the summer.
  - \$533 - Lincolnwood School District 74 paid Starfall \$533 in for an 18-month contract that ended in 2025.
  
- **Recycling and Resale Efforts**
  - In part of our recycling effort, the team investigates and works with a few recycling companies. This year we collected old access points, projectors, and other miscellaneous tech equipment. iPads that were older generations and in varying conditions ranging from good to mechanically broken.
  - Top Rite Telecom Recyclers has collected that equipment and has presented us with a check for over \$12,000 for these used devices.
  
- **PowerSchool Multi Year Contract Negotiations**
  - As part of our ongoing effort to reduce costs, strengthen our financial footprint, and manage inflation, our team continually explores a wide range of options.
  - Recently, I began negotiations with PowerSchool to discuss a potential long-term Agreement. If these discussions are successful and receive approval from the Finance committee, we may be able to enter into a multi-year contract spanning the next five years.
  - This Agreement could reduce our annual inflationary increases which hover around 8% to approximately 3%, saving the District close to \$24,000.
  
- **Internet Provider Switch from AT&T to ICN/AT&T**
  - As part of our ongoing effort to reduce costs without compromising service quality, our team continually evaluates opportunities.
  - In recent years, there has been a significant push for many school Districts to join Illinois' own internet consortium, the Illinois Century Network (ICN). The ICN has been an excellent resource for Districts seeking to bring fiber-optic connectivity into their

schools at a reduced cost—especially for rural Districts, where build-out expenses can be extremely high.

- Here in Lincolnwood, we have prided ourselves on our outstanding service through AT&T’s fiber network, which has proven invaluable. Our current E-Rate contract provides this service for roughly \$1,000 per month. While joining the state network has been on our radar for some time, we now have strong reasons to move forward.
  - Not only will this transition provide significantly increased bandwidth from 1GB to a 10 GB circuit, but ICN now includes Cisco Umbrella DNS security tools at no cost to participating Districts. In addition, the ICN continues to expand its suite of cybersecurity supports—partnering with CrowdStrike and others—to help Districts across Illinois better prepare for and respond to cybersecurity threats.
  - Most importantly, through our recent application to the state, it was confirmed that we will continue to use our existing AT&T fiber lines, which have delivered exceptional reliability.
  - This new Agreement will fully be covered by the State of Illinois, effectively eliminating our internet expenses and is projected to save the District approximately \$12,000 per year.
- **Follett Software, LLC**
    - Remote Digital Genrefication Services  
The District already has a long standing Agreement in place with Follett for its Destiny library management system. This particular purchase would provide Lani Maldonado with seven (7) hours of remote targeted library consulting.
    - The \$720 cost would be completely covered by the Illinois State Library Grant.