

Board of Education Budget Workshop
Thursday, June 5, 2025 10:00 AM
McKinley Education Center
301 West F Street
North Platte, NE 69103-1557

1. Open Work Session
2. Roll Call
3. Public Comment
4. Budget Work Session
5. Close Work Session



North Platte Public Schools

2025-2026

Working Budget Document

Budget ~~and Tax Request~~ Hearing

Thursday, August 31, 2025

5:30 PM



Our mission is the loftiest aspiration of our organization.

North Platte Public Schools is a destination school district and community that embraces innovative opportunities and distinguished programs to create highly competitive advantages for all students, instilling the *Canteen Spirit* in an evolving world.

The *Canteen Spirit* embodies generosity, selflessness, and unwavering support through

- Service
- Pride
- Collaboration
- Grit

The belief statements are an expression of the fundamental values, ethical codes, overriding convictions and principles for the NPPS.

We believe...

- Every student can learn.
- Learning is essential.
- Every person has worth.
- Communication and transparency cultivate collaboration and trust.
- Reciprocal partnerships among our schools, students, families, and community are essential for growth.
- High expectations yield excellence.
- Excellence is worth the investment.



GENERAL FUND

Yearly the state aid formula (TEEOSA) is adjusted for some reason and this year is no exception. Trying to determine the budgeting needs for each district will become an educational process on the needs of that district in comparison to the K-12 districts in their tier. This document is here to enhance our understanding of the needs of our system and with fiscal considerations, meet our educational opportunities of all children.

Designing a budget for North Platte Public Schools over the next year, was a development from various points. Using my knowledge from the past and then projecting a budget for the next year that works toward educating children in the classroom. Designing the projected budget, meant keeping in mind the boards goals of:

- (1) Sufficient cash reserves;
- (2) Meeting our monthly obligations and;
- (3) Costs for desired educational programs.;

This is a proposed budget and can be modified until the board has adopted a final budget.

- The state aid formula per se is relatively simple: Needs – Resources = State Aid. However, the embedded factors of the state aid formula that are used in the actual calculations contain data that is interdependent, and can be difficult to understand. For example, data from the following sources is used to compute this school district's needs:
 - (1) student enrollment;
 - (2) per pupil costs;
 - (3) limited English proficiency;
 - (4) free lunch, poverty students;
 - (5) system averaging adjustment;
 - (6) Summer School Allowance; and
 - (7) Special Education.
 - (8) Transportation

Data used to compute the school districts resources will include: (1) property valuation; (2) option enrollment students; (3) allocated income tax funds; (4) miscellaneous receipts and (5) Foundation Aid.



- Enrollment is submitted on the October 1 and adjusted for a system wide enrollment. Our tier of schools have changed slightly, but there are some schools we need to be monitoring these next years. South Sioux City and Columbus grew larger than North Platte and we picked up Beatrice. Please examine our tier of schools to determine ranking.

School	Enrollment 2023-2024	Enrollment 2024-2025
Schuyler	1808.68	1835.64
Hastings	3327.35	3288.83
Ralston	3274.85	3340.02
North Platte	3531.04	3485.87
South Sioux City	3625.51	3687.35

- **SPECIAL EDUCATION Reimbursement**

Special education follows Rule 51 and in that Nebraska Schools are required to submit annual information to the state on detailed staff salaries, detailed contracted services and supplies. You can see over the years that we have been reimbursed less from the state on Special Education. The district received in 2022-2023 and 2023-2024 80% of the allowance on the total SPED expenditures. Payment of the special education reimbursement is paid from December to June each year.

	<u>Expenditures</u>	<u>Allowed</u>	<u>Reimbursement</u>	<u>Percent</u>
2023-2024	6,443,940	5,606,281		
2022-2023	6,285,405	5,792,874	4,689,111	80.9%
2021-2022	6,980,490	5,089,138	2,234,014	43.9%
2020-2021	6,540,209	4,867,451	2,170,893	44.6%
2019-2020	6,095,676	4,577,668	2,194,339	47.9%
2018-2019	5,963,768	4,348,170	2,154,979	49.5%
2017-2018	4,331,299	4,303,195	2,107,832	48.9%
2016-2017	4,143,741	4,079,087	1,897,025	46.5%
2015-2016	4,192,296	4,017,132	2,060,589	51.3%



- **Poverty Allowance**

Nebraska Department of Education shall determine the poverty allowance expenditures using the reported expenditures on the annual financial report for the most recently available complete data year. This would include in the poverty allowance expenditures that are not included in other allowances, that were used to specifically address issues related to the education of students living in poverty. These do not replace expenditures that would have occurred if the students involved in the program did not live in poverty, and that are paid for with non-categorical funds generated by state or local taxes.

The following is our Poverty Funding over the past years. Budgeting has been interesting with NDE. They do not have the poverty information for children under the age of 19 from the IRS the past two years. They currently must use the October 2024 Free students for calculation. The following amounts are what we claimed for state aid, what they allowed for state aid calculation and what we received in the TEEOSA formula.

State Statute 79-1007.07 (2) states, the department shall determine the poverty allowance expenditures for 2023/24 using the reported expenditures on the annual financial report (AFR) for 2023/24. State Statute 79-1007.07 (3) states, if the poverty allowance expenditures for 2024/25 do not equal 117.65 percent or more of the poverty allowance for 2024/25, the department shall calculate a poverty correction for the 2025/26 state aid calculations.

	<u>Expenditures</u>	<u>Determined Allowance</u>	<u>Poverty Allowance</u>
2024-2025	7,242,425	6,156,061	6,156,061
2023-2024	6,760,816	5,746,693	5,186,710
2022-2023	6,569,760	5,584,296	4,012,031
2021-2022	5,708,601	4,852,310	4,852,310
2020-2021	4,693,847	3,989,770	3,978,102
2019-2020	5,123,727	4,355,168	2,591,619
2018-2019	2,200,000	1,870,000	1,870,000
2017-2018	2,500,000	2,125,000	2,040,000
2016-2017	2,300,000	1,955,000	1,829,003



- **Valuations** that are set in August and submitted to the Department of Property Assessment and Taxation administrator, so they can adjust valuations that equalizes property taxes across the state. These adjusted valuations are used when setting state aid for school districts. North Platte Public Schools DPAT valuation numbers increased from 2,935,327,242 to \$3,189,080,131 or 8.64%. This valuation is used to calculate state aid. Certified Valuations will be issued on August 20.

Year	Valuation	Percent Increase
2026		
2025	3,189,080,131	8.64%
2024	2,935,327,242	10.02%
2023	2,667,835,230	5.48%
2022	2,531,719,843	1.43%
2021	2,496,005,032	2.03%
2020	2,446,190,777	1.20%
2019	2,417,161,910	

Nebraska Revenue Property Assessment Division increased NPPS valuation in 2025 by (29,736,496). This occurred in residential and ag land exceeding minimums valuations. This reduced our resources through the yield from local effort rate.

The state uses the adjusted valuation which decreased changing the local effort rate.

- School district budgets are subject to a levy limitation. The levy limitation places a ceiling on the property tax rate that may be assessed against the taxable valuation in a school district. The one percent (1%) County Treasurer Fee and the Delinquent Tax Allowance must be levied within the statutory maximum levy established in §77-3442. School districts may levy above the statutory maximum levy by accessing levy exclusions. A list of these exclusions may be found in the Appendix.

The levy limitations apply to the General Fund, the Special Building Fund, and portions of the Bond Fund and Qualified Capital Purpose Undertaking Fund. A list of school district funds may also be found in the Appendix. (The summary report will be added later)

The statutory maximum levy for school fiscal year 2025-2026 is \$1.05 plus exclusions per \$100 of taxable valuation for school districts.

2025-26 Property Tax Request Authority is the maximum amount a district will be allowed to ask between their General and Building fund tax request. This amount does not take into consideration the levy or spending authority requirements which may limit a districts request to an amount below their property tax request authority.



- **Budget hearings**

School districts must hold a public hearing prior to adopting a budget. The Notice of Budget Hearing and Budget Summary must be published in a newspaper of general circulation in the school district four days prior to the hearing. **The Auditor of Public Accounts considers the day of publication but not the day of the hearing as part of the four-day count.** For example, the hearing notice must appear in the paper on Thursday to legally hold a hearing on the following Monday. Consult legal counsel to provide a timeline for the publication of the hearing notice. The following are the hearings the district should hold; These are the three minimum hearings

- Request Adoption of a resolution increasing the school district's base growth percentage by up to five percent (5%).
 - Before a school board votes to increase a school district's base growth percentage under this subsection, the school board shall publish notice of the upcoming vote in a legal newspaper of general circulation in the school district. Such publication shall occur at least **one week** prior to the public meeting at which the vote will be taken.
- Expenditure Hearing
- Property Tax Hearing

- **Joint Public Hearing** for property tax request increases: Counties, cities, school districts and community colleges must participate in a joint public hearing and pass a resolution or ordinance before increasing their property tax request by more than an allowable growth percentage. School District must have the information must be submitted to the county clerk by September 4.

The hearing, which must be held on or after September 14 and before September 24, must be open to public testimony. Its agenda may include only the proposed property tax request increase. (e) The joint public hearing shall be organized by the county clerk or his or her designee. At the joint public hearing, the designated representative of each political subdivision shall give a brief presentation on the political subdivision's intent to increase its property tax request by more than the allowable growth percentage and the effect of such request on the political subdivision's budget.

The following table reflects our levies in the various funds:

	2022-2023	2023-2024	2024-2025
General Fund	1.0201	.9900	.9261
Building Fund	.0297	.0258	.0237
QCPUF (including Bonds)	.0381	.0347	.0082
Total Levy	1.0879	1.0505	.9581



- Property Tax request is submitted to the county clerk and then in October of each year the County Commissioners approve the tax request and set the levy for the following calendar year. The following are the taxes by fund that were approved by the Board of Education including the 1% county treasurer fee.

Year	General Fund	Special Building Fund	QCPU Fund
2024-2025	29,534,859	757,576	263,863
2023-2024	29,205,101	757,576	1,019,680
2022-2023	27,214,640	797,980	1,015,954
2021-2022	25,826,125	752,525	1,016,695

See attached summary of the 2025-2026 budget all funds

- Salaries show an increase based on the new master agreement we will pay certificated staff. I have calculated a yearly cost based on a calculated index. Paraprofessionals will receive a .50 cent increase to meet the federal requirements of minimum wage. Clerical and other classified staff received a x.x% increase, and administration a 1.0%. Faculty movement budget is 130,000 based on a calculated average over the years. With our new staff we are seeing a higher than average increase in educational experience and movement down on the schedule.
- I have included established vertical movements on the salary schedule of \$125,000. Staff are hired and we could absorb this within salary, but I will use these funds for the sick leave incentive program.
- I have budgeted for substitute salaries at \$210 per day .
- Due the impact of the ACA (Affordable Care Act) on the district and the continual uncertainty around the amount of health care. We will budget according to the staff taking health care.
- The contribution rate for members, employers, and the State of Nebraska will now be dependent on the funded status of the Plan as determined by the independent, third-party actuarial valuation report.

The contribution rates will change on July 1, 2025, for employees, employers, and the State. LB645 states the contribution rates shall be calculated as of July 1 each year and will be based on the actuarial value of assets in the Plan as of the most recent actuarial valuation report presented to the Public Employees Retirement Board (“the Board”). Generally, the Board receives the Plan actuarial valuation report each November. The funded status in the report will determine the contribution rate to be implemented July 1 of the next year.



Funded Status	Employee	Employer	State
100% and Above	7.25%	7.32%	0.0%
Between 98% and less than 100%	8.00%	8.08%	0.7%
Between 96% and less than 98%	8.75%	8.84%	0.7%
Less than 96%	9.75%	9.85%	2.0%

Transfers

Depreciation Fund

- I have built into the budget items that will be transferred in May of the school year to the depreciation fund for various projects. These funds will be set aside and the depreciation fund is a savings account. The following table documents these changes.

Description	Amount
Track Replacement	\$50,000
Bus Replacement	\$50,000
Turf Replacement	\$50,000
Textbook Replacement	\$250,000
New Series Textbooks	\$30,000
Program Review Textbooks	\$10,000
Tennis Courts	\$25,000
Teacher Computer Replacement	\$52,000
Band Uniforms	\$5,000
Student Computers \$52 x enrollment	

Employee Benefit Fund

- North Platte Public Schools has sick leave incentives, unemployment and life insurance paid from this fund. A transfer is made yearly to account for the transactions each year. This is a variable amount depending on each of these transactions.



Activity Fund

- Each year the Board Finance Committee will examine activity fees and support by the General Fund for travel by our students. I want to raise the support and start eliminating various fundraising activities.

Program	Support 2023-2024	Support 2024-2025	Support 2025-2026
NPHS Athletics	120,000	120,000	
7-8 Athletics Travel Only	5,000	5,000	
Activities	15,000	15,000	

- The district has increased our curriculum budget to start a more thorough process to improve teaching and learning and curriculum adoption. We have gotten out of the cycle of a regular adoption on our big areas; math, science, language arts and social studies. In the 2025-2026 school year we have chosen a Science curriculum that will align K-12 and it is updated to the current state standards. We had proposed a budget for the 2025-2026 school year of \$1,611,452 in support of this process. This equates to 3.24% of our overall General Fund Budget. When you think about this process, businesses spend millions on R&D in support of new and improved products. Should we not feel the same about continual improvement in our process that our students should be continually exposed to new ideas and thoughts to help them improve in their knowledge. I see R&D in business being similar to curriculum development in conjunction with teaching and learning. We need to support the process to make everyone better. **Our investment is our Student Learning.**
- Nebraska Department of Education was audited by the Federal Government on the handling of their federal funds. ESSA (Every Student Succeeds Act) funds and specifically Title II, Part A and calculates a non-public schools portion for professional development dollars. Every year a portion of the funds must be allocated to the non-public schools, allowing their teachers to receive professional development.
- When you examine our growth in expenditures, without the transfer costs and the limited salary increase. This year we will see a **x.x%** growth in the budget. We must realize that with teacher and paraprofessional negotiations that our budget may increase slightly each year, pending our placement in the array.



- North Platte Public Schools bid Property, Liability and Worker comp programs during the 2019-2020 School Year. We used Applied Risk Solutions in Denver Colorado. The district was using ALICAP (All Lines Interlocal Cooperative Aggregate Pool). The Board Of Education voted to move from ALICAP to HUB International (Employers Mutual handles our Property and Liability; RAS handles our Workman’s Comp Policy). The following Table reflects the cost over the last 5 years; These costs include Property, General Liability, Flood Insurance, Auto, Cyber, Inland Marine, Umbrella, Linebacker, Crime and Workers Comp.

Year	Cost	Increase
2024-2025	863,764	25.34%
2023-2024	689,137	14.45%
2022-2023	602,141	8.73%
2021-2022	553,819	0.88%
2020-2021	549,015	5.49%
2019-2020	520,434	

- The legislature continually proposes changes in the state aid formula and state aid certification date. We continually must use good faith estimates to calculate a budget each year. The legislature is adjusting the certified budget authority. This will ensure support for educational programs in the coming years. The following table is our certified budget authority and unused budget authority for the identified years:

	2023-2024	2024-2025	2025-2026
Certified Budget Authority	40,126,214	42,131,515	44,962,228
Unused Budget Authority			
Access to unused budget authority	729,807	794,497	784,357

- The district sets a budget each year and pursuant to the Nebraska Budget Act does not allow a school district to spend more than the total budget of disbursements and transfers in any budgeted fund. I have not adjusted the budget for each year, until I discuss with the Board Committee the distribution of the funds. The following table shows the adjustments:



	Proposed Budget 2024-2025	Proposed Budget 2025-2026
Total	53,420,988	
Amendment		
Total	53,420,988	
Increase/decrease	(1,424,940)	
Percent Increase from Prior Year	(2.6%)	
Special Education Exclusion	7,024,914	
Special Grant Funds	5,720,132	
General Fund Exclusions	699,450	
Total Adjusted Budget	39,976,492	

- Cash reserves are determined by calculating our year end reserves in the General, Depreciation and Employee Benefit fund and comparing that to our General Fund budget for the year. Reducing grant funds and controlling our property tax supported budget, our cash reserves can remain at the 25% maximum.

These data points are used to establish a basic understanding on the steps taken to set a school district budget for the next triennium.

Summary:

1. Focus our work around (PLC) Professional Learning Communities
2. Continue to work on the Collaboration and Culture in the district
3. Our building administrators and teachers will work on question 3 and 4; Intervention and enrichment



QCPUF (Qualified Capital Purpose Undertaking Fund)

The statute that describes this fund is 79-10,110. (1) On and after April 19, 2016, the school board of any school district may make a determination that an additional property tax levy is necessary for a specific abatement project to address an actual or potential environmental hazard, accessibility barrier, life safety code violation, life safety hazard, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the school district. Such determination shall not include abatement projects related to the acquisition of new property, the construction of a new building, the expansion of an existing building, or the remodeling of an existing building for purposes other than the abatement of environmental hazards, accessibility barriers, life safety code violations, life safety hazards, or mold.

We used this fund to issues bonds for the sole purpose of improving the air quality and safety at four elementaries; Cody, Buffalo, Washington, Lincoln.

Bonded indebtedness. (principal and interest only)

- The statutory maximum levy for the QCPUF is 3¢.
- QCPUF bonds issued by the board prior to April 22, 2016, can exceed the 3¢ maximum levy but cannot be more than 5.2¢.
- QCPUF bonds issued in any given year can exceed the 3¢ maximum levy if valuation is lower than the valuation in the year in which the district last issued QCPUF bonds and the 3¢ maximum levy is insufficient to meet the combined principal and interest obligation.
- QCPUF Projects financed by a bond issued by the board must be for **existing** buildings and is limited to 10 years.
- Includes repayment of Qualified Zone Academy Bonds issued prior to April 22, 2016
- Includes the bonding authority for Qualified School Construction Bonds

On June 25, 2014, the district issued limited tax obligation bonds, Series 2014C, in the amount of \$4,645,000, the proceeds of which were used to fund construction at various school buildings within the district. The bond issue provides for maturities over the period from December 15, 2016, through December 15, 2024, when the bonds will be repaid in full. The district does have the option to call the bonds on or after December 15, 2019, for bonds maturing on or after June 25, 2019, at 100% of the principal amount. Interest is payable semiannually on June 15 and December 15 of each year at rates ranging from .50% to 2.40%.

On June 25, 2014, the district issued limited tax obligation bonds, Series 2014D, in the amount of \$710,000, the proceeds of which were used to fund construction at various school buildings within the district. These were used to pay off a transfer between the General Fund and the QCPU Fund. The bond issue provides for maturities over the period from December 15, 2016, through December 15, 2024, when the bonds will be repaid in full. The district does not have the option to call the



bonds on or after December 15, 2019. Interest is payable semiannually on June 15 and December 15 of each year at rates ranging from 1.00% to 1.35%.

The board adopted action in April 2016 to pass an additional bond issue to assist the district in improving the air quality, accessibility and safety in Madison and Lincoln Elementary. The district plans on replacing doors and windows at Madison and a new HVAC system, windows, doors and lighting at Lincoln. The following schedule includes both tax issues.

Fiscal Year	Principal	Interest	Total
2025-2026	\$ 255,000	\$ 5,823.75	\$ 260,823.75
2026-2027	\$ 265,000	\$ 1,987.50	\$ 266,987.50

NE Dept. of Revenue Property Assessment Division -- 2023 CERTIFIED SCHOOL ADJUSTED VALUE REPORT, pursuant to Neb. Rev. Stat. 79-1016

2023 Adjusted value by "SCHOOL SYSTEM", for use in 2024-2025 state aid calculations

BY SCHOOL SYSTEM

DO NOT USE THIS REPORT FOR LEVY SETTING PURPOSES

OCTOBER 10, 2023

SCHOOL SYSTEM : # 56-0001 NORTH PLATTE 1

System Class : 3

Cnty #	County Name	Base school name			Class	Basesch	Unif/LC	U/L	2023 Totals UNADJUSTED
56	LINCOLN	NORTH PLATTE 1			3	56-0001			
2023	Personal Property	Centrally Assessed Pers. Prop.	Real	Residential Real Prop.	Comm. & Indust. Real Prop.	Ag-Bldgs, Farmsite, & Non-AgLand	Agric. Land	Mineral	ADJUSTED
Unadjusted Value ==>	66,140,739	65,256,650	296,827,817	1,697,712,655	641,376,640	9,264,426	158,748,315	0	2,935,327,242
Level of Value ==>			95.40	95.00	96.00		70.00		
Factor			0.00628931	0.01052632			0.02857143		
Adjustment Amount ==>			1,866,842	17,867,189	0		4,535,666		
* TIF Base Value				330,366	6,726,945		0		
56 Cnty's adjust. value==> in this base school	66,140,739	65,256,650	298,694,659	1,715,579,844	641,376,640	9,264,426	163,283,981	0	2,959,596,939
System UNadjusted total==>	66,140,739	65,256,650	296,827,817	1,697,712,655	641,376,640	9,264,426	158,748,315	0	2,935,327,242
System Adjustment Amnts=>			1,866,842	17,867,189	0		4,535,666		24,269,697
System ADJUSTED total==>	66,140,739	65,256,650	298,694,659	1,715,579,844	641,376,640	9,264,426	163,283,981	0	2,959,596,939

*TIF = Tax Increment Financing; TIF Base value is included in the taxable value, however it must remain unadjusted, therefore it is backed out prior to calculating the adjustment amount & then added back to the total adjusted school value. TIF Excess Value is never included in the taxable value for schools. Factors rounded for display. Agland adjusted to 72%, other real property adjusted to 96%.

North Platte Public Schools
 State Aid Calculations
 For the Year Ending August 31



	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>Variance</u>
Enrollment Adjustment	0.9919484	0.9901095	0.9892759	0.9850573	
1 Weighted Formula Students	3,568.04	3,491.82	3,463.45	3,399.43	
2 PreSchool	56.09	64.56	64.32	86.44	
3 Total Weighted Formula Students	3,624.13	3,556.38	3,531.04	3,485.87	(45.17)
4					
5 Cost Per Pupil	9,308.30	9,874.21	10,165.48	10,131.07	
6		6.1%	2.9%	-0.3%	
7 Basic Funding	33,734,489	35,116,443	35,894,718	35,315,585	
8 Poverty Allowance	4,852,311	4,012,031	5,186,710	6,156,061	969,351
9 Limited English + Free/Reduced	177,719	202,539	291,938	339,767	
10 Summer School Allowance	29,057	57,980	47,252	72,603	
11 Special Education Allowance	2,265,823	2,286,201	2,287,058	4,744,789	
12 Transportation Allowance	215,321	274,952	322,907	324,044	
13 Distance Education	22,197	53,984	-	-	
14 Teacher Education Adjustment	-	-	-	-	
15 System Averaging Adjustment	495,185	355,833	710,795	523,235	
16 Variance		(7)	(10)	29	
17 Total System Needs	\$ 41,792,102	\$ 42,359,956	\$ 44,741,368	\$ 47,476,113	2,734,745
18					
19 Local Effort Rate	1.0000	1.0000	1.0000	1.0000	
Yield from Local Effort Rate	25,640,066	26,885,055	29,595,969	31,593,436	1,997,467
19 Other Receipts	5,659,802	5,547,512	5,799,585	8,375,512	
20					
20 State Aid					
21 Net Option Funding					
22 Allocated Income Tax Funds	607,179	712,945	700,520	754,262	
23 Foundation Aid (\$1500 x Formula students)	-	5,334,570	5,296,560	3,137,282	
24 Foundation Aid outside of Resources	-	-	-	2,091,523	
25					
26 Equalization Aid	9,885,055	3,879,794	3,348,734	3,615,621	
27 Subtotal	10,492,234	9,927,309	9,345,814	9,598,688	252,874
28 Prior Year Correction	(3,019)	(132,292)	14,314	(482,949)	
29 Total System State Aid	10,489,215	9,795,017	9,360,128	9,115,739	(244,389)
28 Total Resources (18+19+27)	\$ 41,792,102	\$ 42,359,876	\$ 44,741,368	\$ 49,567,636	4,826,268
29					
System Unadjusted Valuation	2,531,719,843	2,667,835,230	2,935,327,242	3,189,080,131	
System Adjusted Valuation	2,564,006,611	2,692,279,790	2,959,596,939	3,159,343,635	
Adjusted Valuation Increase		5.00%	9.93%	6.75%	
Percent of adjusted/unadjusted	101.28%	100.92%	100.83%	99.07%	

		2024-2025 Weighted FM Formula Students	2023-2024 Adjusted General Fund Operating Expenditures	Cost per Pupil
40-0002-000	GRAND ISLAND PUBLIC SCHOOL	9,389.67	79,731,348.00	8,491.39
28-0054-000	RALSTON	3,340.02	30,161,716.00	9,030.40
34-0015-000	BEATRICE	1,931.27	17,782,955.00	9,207.91
71-0001-000	COLUMBUS	3,923.21	36,201,639.00	9,227.56
79-0032-000	SCOTTSBLUFF	3,228.80	30,324,880.00	9,392.00
27-0001-000	FREMONT	5,077.96	48,041,429.00	9,460.77
24-0001-000	LEXINGTON	3,024.47	28,912,288.00	9,559.46
76-0002-000	CRETE	2,104.90	20,366,478.00	9,675.75
01-0018-000	HASTINGS	3,288.83	32,126,061.00	9,768.23
59-0002-000	NORFOLK	4,316.08	42,526,697.00	9,853.08
22-0011-000	SO SIOUX CITY COMMUNITY SCHOOLS	3,687.35	37,514,756.00	10,173.91
77-0001-000	BELLEVUE	9,077.94	92,402,054.00	10,178.75
56-0001-000	NORTH PLATTE PUBLIC SCHOOLS	3,485.87	36,182,976.00	10,379.90
10-0007-000	KEARNEY	5,641.90	59,279,129.00	10,506.94
28-0059-000	BENNINGTON	4,281.57	45,453,652.00	10,616.12
55-0160-000	NORRIS SCHOOL DISTRICT 160	2,284.12	25,054,818.00	10,969.13
19-0123-000	SCHUYLER COMMUNITY SCHOOLS	1,835.64	20,300,781.00	11,059.24
89-0001-000	BLAIR COMMUNITY SCHOOLS	2,052.38	22,734,208.00	11,077.00
77-0037-000	GRETNA	6,782.07	75,433,530.00	11,122.49
55-0145-000	WAVERLY SCHOOL DISTRICT 145	2,050.55	23,555,391.00	11,487.35
28-0066-000	WESTSIDE	6,217.55	73,334,069.00	11,794.69

Average Excluding Highest and Lowest
State Wide Average

10,131.07

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		2023-2024 Weighted FM Formula Students	2022-2023 Adjusted General Fund Operating Expenditures	Cost per Pupil
40-0002-000	GRAND ISLAND PUBLIC SCHOOL	9,409.99	82,720,011.00	8,790.66
76-0002-000	CRETE	2,131.11	19,052,420.00	8,940.14
79-0032-000	SCOTTSBLUFF	3,247.68	30,158,039.00	9,286.03
24-0001-000	LEXINGTON	3,017.38	28,258,037.00	9,365.09
27-0001-000	FREMONT	5,110.83	48,026,088.00	9,396.93
28-0054-000	RALSTON	3,274.85	30,858,001.00	9,422.72
71-0001-000	COLUMBUS	3,880.61	37,174,820.00	9,579.63
01-0018-000	HASTINGS	3,327.35	32,929,302.00	9,896.55
34-0015-000	BEATRICE	1,930.00	19,102,344.00	9,897.59
59-0002-000	NORFOLK	4,333.13	42,960,687.00	9,914.47
10-0007-000	KEARNEY	5,629.16	57,480,911.00	10,211.28
77-0037-000	GRETNA	6,557.29	67,210,360.00	10,249.72
22-0011-000	SO SIOUX CITY COMMUNITY SCHOOLS	3,625.51	38,314,152.00	10,567.93
55-0160-000	NORRIS SCHOOL DISTRICT 160	2,352.03	24,881,541.00	10,578.75
19-0123-000	SCHUYLER COMMUNITY SCHOOLS	1,808.68	19,240,225.00	10,637.72
28-0059-000	BENNINGTON	4,176.91	45,073,258.00	10,791.05
89-0001-000	BLAIR COMMUNITY SCHOOLS	2,085.14	22,823,725.00	10,945.90
77-0001-000	BELLEVUE	9,043.54	99,714,262.00	11,026.02
56-0001-000	NORTH PLATTE PUBLIC SCHOOLS	3,531.04	39,003,146.00	11,045.80
55-0145-000	WAVERLY SCHOOL DISTRICT 145	2,075.32	23,760,075.00	11,448.87
28-0066-000	WESTSIDE	6,194.14	73,016,218.00	11,787.95

Average Excluding Highest and Lowest
State Wide Average

10,165.48

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North Platte Public Schools
 Comparison of change

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2024-2025</u>	<u>2025-2026</u>	Change	
					Enrollment	CPP
HASTINGS	3,327.35	9,896.55	3,288.83	9,768.23	(38.52)	(128.32)
KEARNEY	5,629.16	10,211.28	5,641.90	10,506.94	12.74	295.67
SCHUYLER COMMUNITY SCHOOLS	1,808.68	10,637.72	1,835.64	11,059.24	26.96	421.52
SO SIOUX CITY COMMUNITY SCHOOLS	3,625.51	10,567.93	3,687.35	10,173.91	61.84	(394.03)
LEXINGTON	3,017.38	9,365.09	3,024.47	9,559.46	7.09	194.37
FREMONT	5,110.83	9,396.93	5,077.96	9,460.77	(32.87)	63.85
RALSTON	3,274.85	9,422.72	3,340.02	9,030.40	65.17	(392.32)
BENNINGTON	4,176.91	10,791.05	4,281.57	10,616.12	104.66	(174.94)
WESTSIDE	6,194.14	11,787.95	6,217.55	11,794.69	23.41	6.74
BEATRICE	1,930.00	9,897.59	1,931.27	9,207.91	1.27	(689.68)
GRAND ISLAND PUBLIC SCHOOL	9,409.99	8,790.66	9,389.67	8,491.39	(20.32)	(299.27)
WAVERLY SCHOOL DISTRICT 145	2,075.32	11,448.87	2,050.55	11,487.35	(24.77)	38.48
NORRIS SCHOOL DISTRICT 160	2,352.03	10,578.75	2,284.12	10,969.13	(67.91)	390.38
NORTH PLATTE PUBLIC SCHOOLS	3,531.04	11,045.80	3,485.87	10,379.90	(45.17)	(665.90)
NORFOLK	4,333.13	9,914.47	4,316.08	9,853.08	(17.05)	(61.39)
COLUMBUS	3,880.61	9,579.63	3,923.21	9,227.56	42.60	(352.08)
CRETE	2,131.11	8,940.14	2,104.90	9,675.75	(26.21)	735.61
BELLEVUE	9,043.54	11,026.02	9,077.94	10,178.75	34.40	(847.27)
GRETNA	6,557.29	10,249.72	6,782.07	11,122.49	224.78	872.78
SCOTTSBLUFF	3,247.68	9,286.03	3,228.80	9,392.00	(18.88)	105.97
BLAIR COMMUNITY SCHOOLS	2,085.14	10,945.90	2,052.38	11,077.00	(32.76)	131.10

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2025/26 STATE AID CERTIFICATION

NORTH PLATTE PUBLIC SCHOOLS (56-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(3,471	0.9850573143	)	+	0	=	3,419.13
KDG Adjustment	(0 students	x .5	)	times ADM Factor	=	0.00
Early Childhood (003)	(18 students	x 485.2 hours / 1,032 hours	x .6	)	=	5.08
Early Childhood (003)	(71 students	x 982.0 hours / 1,032 hours	x .6	)	=	40.54
Early Childhood (006)	(18 students	x 982.0 hours / 1,032 hours	x .6	)	=	10.28
Early Childhood (009)	(18 students	x 982.0 hours / 1,032 hours	x .6	)	=	10.28
Total Formula Students						3,485.30

FORMULA NEEDS CALCULATION

Basic Funding	35,315,614
Poverty Allowance	6,156,061
Limited English Proficiency Allowance	339,767
Focus School & Program Allowance	0
Summer School Allowance	72,603
Special Receipts Allowance	4,744,789
Transportation Allowance	324,044
Elementary Site Allowance	0
Distance Education & Telecommunications Allowance	0
Averaging Adjustment	523,235
New School Adjustment	0
Student Growth Adjustment	0
Community Achievement Plan Adjustment	0
Limited English Proficiency Allowance Correction	0
Student Growth Adjustment Correction	0
Poverty Allowance Correction	0
Non Qualified LEP Adjustment	0
Total Calculated Formula Needs	47,476,113
Formula Needs Stabilization	0
Total Formula Needs	47,476,113

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	3,159,343,635 / 100 x 1.0000000000	31,593,436
Net Option Funding		0
Allocated Income Tax Funds		754,262
Other Actual Receipts		8,375,512
Community Achievement Plan Aid		0
Foundation Aid Included in Resources		3,137,285
Total Formula Resources		43,860,495

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act" document available on the FOS/State Aid website. For questions, contact (402) 450-0687 or (402) 471-4320.

Note: Due to missing Federal Poverty data for the 2024/25 school year, State Aid was calculated using 2023/24 numbers

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2025/26 STATE AID CERTIFICATION

NORTH PLATTE PUBLIC SCHOOLS (56-0001-000)

STATE AID CALCULATION

Equalization Aid	3,615,618
Net Option Funding	0
Allocated Income Tax Funds	754,262
Community Achievement Plan Aid	0
Foundation Aid Included in Resources	3,137,285
Foundation Aid Outside of Resources	2,091,523
Total State Aid Calculated	9,598,688
Prior Year (2024/25) State Aid Correction	(482,949)
Total State Aid	9,115,739
Carryover Adjustment from years prior to 2025/26	0

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act" document available on the FOS/State Aid website. For questions, contact (402) 450-0687 or (402) 471-4320.

Note: Due to missing Federal Poverty data for the 2024/25 school year, State Aid was calculated using 2023/24 numbers

2025/26 BUDGET AUTHORITY AND ALLOWABLE RESERVE PERCENTAGE CERTIFICATION

COUNTY: LINCOLN
COUNTY-DISTRICT NUMBER: 56-0001-000
DISTRICT NAME: NORTH PLATTE PUBLIC SCHOOLS

Certified Budget Authority	\$44,962,228	Formula Needs
Allowable Reserve Percentage	25 %	
Access to Prior Year's Unused Budget Authority	\$784,357	

Certified Budget Authority:

Certified Budget Authority is calculated three ways. The greater of the Budget Based Calculation, the Student Growth Adjustment Calculation, or the Formula Needs Calculation becomes a district's Certified Budget Authority.

Budget Based Calculation: $((GFBE - SGF - SPED - GFLE) \times 1.025)$

Student Growth Adjustment Calculation: $((GFBE - SGF - SPED - GFLE) + (SGA +/- SGACORR))$

Formula Needs Calculation: $((FN \times 1.10) - (SPED \times 1.025))$

		Data Source
GFBE	2024/25 General Fund Budget	2024/25 LC-2 Line B-100
SGF	2024/25 Special Grant Funds	2024/25 LC-2 Line B-110
SPED	2024/25 Special Education Budget	2024/25 LC-2 Line B-120
GFLE	2024/25 General Fund Lid Exclusions (Schedule A)	2024/25 LC-2 Line B-130
SGA	2025/26 Student Growth Adjustment	2025/26 State Aid
SGACORR	2025/26 Student Growth Correction	2025/26 State Aid
FN	2025/26 Formula Needs	2025/26 State Aid

2025/26 Basic Allowable Growth Rate (BAGR) is 2.5%.

Access to Prior Year's Unused Budget Authority:

This amount is equal to the lesser of 2% of 2024/25 adjusted expenditures (2% of LC-2 Line B-140) or 2024/25 Total Unused Budget Authority (LC-2 Line B-175) *if the district has Unused Budget Authority available.*

Please Note: *To access this additional budget growth, the amount must be manually entered on Line A-355 of the 2025/26 LC-2.*

For further information on how this data was calculated, see the "Budget Text" document available here www.education.ne.gov/fos/budgeting-school-district. For questions, contact School Finance at (402) 540-0649 or (402) 450-1418.

North Platte Public Schools

Cash Reserves Percentages
For the Year Ending August 31



	Audited 2020-2021	Audited 2021-2022	Audited 2022-2023	Audited 2023-2024	Budget 2024-2025
Cash Reserves					
General Fund	6,526,944	6,630,020	4,064,812	4,115,174	4,615,174
Depreciation	3,441,169	3,349,325	2,584,409	3,076,150	4,108,149
Employee Benefit	133,085	136,949	139,867	143,790	143,790
Total	10,101,198	10,116,294	6,789,088	7,335,114	8,867,113
General Fund Expenditures					
Regular Instruction	39,890,583	36,686,579	40,126,217	41,098,886	42,238,829
Special Education	4,467,367	5,130,972	6,588,057	6,504,792	7,024,914
Grants					
ESSA-Title 1	934,173	905,950	772,029	1,090,355	1,166,148
IDEA	1,077,107	1,323,231	1,112,157	1,125,742	1,212,064
ESSERS		2,235,935	1,696,435	1,023,766	
Other	710,377	770,119	809,835	1,064,633	1,186,253
Total Grants	1,475,765	5,235,235	4,390,456	4,304,496	3,564,465
Total General Fund	45,833,715	47,052,786	51,104,730	51,908,174	52,828,208
Percent	22.0%	21.5%	13.3%	14.1%	16.8%
Percent W/O ESSERS			14.7%	15.4%	16.8%
Variance to 25%	(1,357,231)	(1,646,903)	(5,987,095)	(5,641,930)	(4,339,939)
Maximum Allowable Reserve					
General Fund	7,884,175	8,276,923	10,051,907	9,757,104	8,955,113

Reserve percentages change according to total General Fund Expenditures

North Platte Public Schools
BUDGET STATEMENT
FOR THE YEAR ENDING AUGUST 31



Funds	2024-2025	2025-2026	Necessary Cash Reserve	Total Requirements	Beginning Balance	Other Resources	Property Taxes	Total Resources Available
	Budgeted	Budgeted						
	Disbursements	Disbursements						
General-Education	52,828,207	54,065,871	3,850,274	57,916,145	4,615,174	23,473,678	29,827,293	57,916,145
Special Building	1,740,161	1,398,347	0	1,398,347	618,347	30,000	750,000	1,398,347
Qualified Capital Purpose Undertaking	1,258,883	461,224	117,905	579,129	111,741	0	467,388	579,129
Bond	0	0	28,182	28,182	28,182	0	0	28,182
Total Property Tax Supported Funds	55,827,251	55,925,442	3,996,361	59,921,803	5,373,444	23,503,678	31,044,681	59,921,803
		0.18%						
Depreciation	4,919,967	4,919,967		4,919,967	3,525,782	1,394,185		4,919,967
Employee Benefit	300,000	300,000	139,867	439,867	139,867	300,000		439,867
School Nutrition	3,048,000	3,048,000	1,058,286	4,106,286	1,055,286	3,051,000		4,106,286
Activities	2,000,000	2,000,000	1,293,682	3,293,682	1,555,920	1,737,762		3,293,682
Cooperating	100,000	100,000	14,893	114,893	14,893	100,000		114,893
Non-Property Tax Supported Funds	10,367,967	10,367,967	2,506,728	12,874,695	6,291,748	6,582,947	0	12,874,695
Total District Budgets	66,195,218	66,293,409						
		0.15%						
STATE AID	9,360,128	9,115,739						
Personal and Real Property Tax Recap		General	Building	QCPUF	NPHS	Levy	Lake	
Property Taxes		29,827,293	750,000	467,388				
Rounding by State		29	0	1				
County Treasurer Fee		301,256	7,575	4,721			0	
Total Taxes		30,128,578	757,575	472,110	0		0	31,358,262
	Valuations							
2024-2025	3189080131	0.9261	0.0237	0.0082	0.0000	0.9580	0.0000	0.9580
2025-2026	3252861734	0.9262	0.0233	0.0145	0.0000	0.9640	0.0000	0.9640
Increase	2.00%	0.9495				0.0060		0.0060
Funds used to determine Cash Reserves		16.48%	PY->	0.9498				
TOTAL PROPERTY TAXES (GF+SBF)		30,886,153						

North Platte Public Schools
 General Fund - Basic Budget
 For the One Year Ending August 31



	Actual	Budget	Proposed		
	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>Variance</u>	<u>%</u>
Salaries	28,176,609	28,692,598	29,918,292		
Fringe Benefits	10,420,116	9,992,772	10,660,683		
Purchased Services	2,123,733	2,223,560	2,137,527		
Property Services	192,462	188,537	188,537		
Other Services	969,460	1,067,000	1,096,950		
Supplies	2,665,713	2,792,778	2,769,940		
Equipment	1,437,362	1,717,629	1,550,223		
Dues/Fees	439,898	328,388	289,403		
Transfers	335,016	140,000	140,000		
Build Reserves		500,000	-		
SUBTOTAL	46,760,369	47,643,262	48,751,555		2.3%
Grants	5,147,805	5,184,945	5,314,316		
TOTAL EXPENDITURES	51,908,174	52,828,207	54,065,871		2.3%
ENDING CASH RESERVE	4,115,174	4,115,174	3,850,274		
TOTAL REQUIREMENTS	56,023,348	56,943,381	57,916,145		
	-				
BEGINNING CASH RESERVE	4,064,813	4,115,174	4,615,174		
State Aid	9,780,783	9,360,128	9,115,739	(244,389)	
Special Education	4,689,111	4,600,000	4,600,000	-	
Other Local Revenue	2,747,924	2,691,000	2,691,000		
County Sources	372,251	320,000	320,000		
State Sources	3,925,215	1,427,623	1,427,623		
Property Taxes	25,897,798	29,239,511	29,827,293	587,782	2.0%
Other	97,448	5,000	5,000		
SUBTOTAL	47,510,530	47,643,262	47,986,655		
Grants	4,448,005	5,184,945	5,314,316		
TOTAL REVENUE	51,958,535	52,828,207	53,300,971		
TOTAL RESOURCES AVAILABLE	56,023,348	56,943,381	57,916,145		
Valuation	2935327242	3189080131	3252861734		
Increase		8.64%	2.0%		

North Platte Public Schools
 General Fund - Basic Budget
 For the One Year Ending August 31



	Actual	Budget	Proposed BUDGET	Variance	%
	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>		
State and Federal Grants					
Categorical Grants	165,499	191,514	-		
State Grants	677,810	171,769	209,914		
Unobligated Grants	-	1,466,423	2,000,000		
Budget Reduction					
ESSA	1,090,356	1,264,006	1,121,845		
ESSA	172,094	161,339	163,649		
IDEA	1,125,741	1,163,399	1,153,014		
Other Federal	48,793	-	155,250		
Carl Perkins	85,140	58,415	58,415		
Federal Services	642,252	708,080	452,229		
ESSERs 3	1,140,120				
TOTAL	<u>5,147,805</u>	<u>5,184,945</u>	<u>5,314,316</u>		
	-	-	-		
LEVY	0.994952	0.926125	0.926125		

North Platte Public Schools

2025-2026 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Non-Bond Property Tax Request	(1)	30,292,435
<small>(Total Personal and Real Property Tax Required for All Other Purposes from prior year budget - Cover Page)</small>		
Base Limitation Percentage Increase (2%)	2.00%	(2)
Real Growth Percentage Increase		
2,803,929,853 /	98,124,109 =	3.50%
2024 Real Growth Value	Prior Year Total Real Property Valuation per Assessor	(3)
Total Allowable Growth Percentage Increase (Line 2 + Line 3)	(4)	5.50%
Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4)	(5)	1,665,939
TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5)	(6)	31,958,374
<small>(Without needing to attend Joint Public Hearing, or be included on postcard notification)</small>		

ACTUAL PROPERTY TAX REQUEST

2025-2026 ACTUAL Non-Bond Property Tax Request	(7)	30,890,136
<small>(Total Personal and Real Property Tax Required for All Other Purposes from Cover Page)</small>		

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is greater than line (6), your political subdivision is required to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide the required information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is less than line (6), your political subdivision is not required to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

Instructions:

Lines 1-7 will automatically populate based on information entered on the "Basic Data Input" tab and other places of the budget.

If line (7) is greater than line (6), your political subdivision is required to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is less than line (6), your political subdivision is not required to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

See Budget Form Instruction Manual for additional requirements related to the Joint Public Hearing and Postcard requirements.

North Platte Public Schools
Property Tax Authority
FOR THE YEAR ENDING AUGUST 31, 2026

General Fund Tax asking		29,534,859
Special Building Fund Tax Asking		<u>757,576</u>
2024-2025 Property Tax Request		<u>30,292,435</u>
2022-2023 General Fund Non Property Tax Revenue	3,624,195	
2022-2023 Special Building Fund Non Property Tax Revenue	<u>2,433</u>	
2022-2023 Non Property Tax Revenue (AFR)		3,626,628
2023-2024 SPED Reimbursement		4,732,410
2024-2025 TEEOSA		9,360,128
Total Poverty Tax and Non Property Tax Revenue		<u>48,011,601</u>
BASE Growth	3.0000%	
Basic Growth for Membership	0.0000%	
Basic Growth for LEP	0.2614%	
Basic Growth for Poverty	0.0000%	
TOTAL BASE GROWTH		3.2614%
REVENUE CAP Total Revenue x Total Base Growth		49,577,431
2023-2024 AFR-General Fund Non Property Tax Revenue	3,716,758	
2023-2024 AFR Special Building Fund Property Tax Revenue	<u>1,967</u>	
2023-2024 AFR Non Property Tax Revenue		3,718,725
2024-2025 SPED (EST from SPED FFR)		4,544,531
2025-2026 TEEOSA		9,115,739
Prior Year unused Property Tax Authority		<u>(1,436,757)</u>
		15,942,238
2025-2026 PROPERTY TAX REQUEST AUTHORITY		33,635,204
Change Year to Year		3,342,769
Additional Growth Percentage if 70% Board Approval	5.0000%	
Amount of Additional Property Tax Authority if Approved		2,400,580
2025-2026 Property Tax Request Authority including Board Approved Amount		36,035,784

NORTH PLATTE PUBLIC SCHOOLS



BUILDING FUND

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET

3 Year Expenditure Plan

For the Year Ending August 31

	Priority	2023-2024 AUDITED	2024-2025 Budget	2025-2026 Budget
Cash Reserves-beginning of year		\$ 459,339	\$ 527,317	\$ 618,347
Projected Revenue				
Property Taxes		\$ 677,689	\$ 757,000	\$ 750,000
Other Income		176,680		30,000
Grant-ESSERS		1,359,933	340,000	-
Carry Over				
Skylight				
Total Revenue		2,214,302	1,097,000	780,000
Total Resources Available		2,673,641	1,624,317	1,398,347
Projected Expenditures				
Projects				
Roofs				
Various	1	\$ 98,602	\$ 343,882	\$ 325,000
Storage	3	7,272	6,000	6,000
Other Projects	2	530,031	450,279	1,067,347
Clocks			-	
HVAC-Adams		16,718		
HVAC-McDonald		678,498		
HVAC-Eisenhower		896,791	340,000	
Safety/Security		46,570	60,000	
Skylight				
PAC Lighting		207,446	540,000	
Total Expenditures		\$ 2,481,928	\$ 1,740,161	\$ 1,398,347
Revenue over (under) Expenditures		(267,626)	(643,161)	(618,347)
Balance Carry Forward		\$ 191,713	\$ (115,844)	\$ -
Valuations		29,353,272	31,890,801	32,528,617
Levy		0.0233	0.0240	0.0233

NORTH PLATTE PUBLIC SCHOOLS



QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET

For the Year Ending August 31

	2023-2024 AUDITED	2024-2025 Budget (Projected)	2025-2026 Budget (Projected)
Cash balance-beginning of year	\$ 1,021,759	\$ 1,109,400	\$ 111,741
Revenue			
Property taxes	\$ 908,441	\$ 261,224	\$ 467,388
Bond Proceeds			
Carline Taxes	3,065		
State Sources	100,091		
Other Income			
Total Receipts	\$ 1,011,597	\$ 261,224	\$ 467,388
Total available resources	\$ 2,033,356	\$ 1,370,624	\$ 579,129
Expenditures			
Site acquisition and improvements	\$ -	\$ -	\$ -
Refinancing			
Bond Principal	815,000	830,000	255,000
Extra		165,000	-
Bond Interest	24,794	13,483	5,824
Safety/Security	106,016	250,000	200,000
Architect Fees	-	-	-
Other	400	400	400
Total disbursements	\$ 946,210	\$ 1,258,883	\$ 461,224
Cash balance-end of year	\$ 1,087,146	\$ 111,741	\$ 117,905
Valuations	2,935,327,242	3,189,080,131	3,252,861,734
Increase		8.64%	2.00%
Levy		0.0083	0.0145

NORTH PLATTE PUBLIC SCHOOLS

COMPARISON OF PRELIMINARY VALUATIONS (JUNE ONLY)

				2023-2024	2024-2025	VARIANCE	PERCENT
PERSONAL PROPERTY							
1	COMMERCIAL & INDUST. PERSONAL			57,135,035	35,839,195	(21,295,840)	-37.3%
2	AGRIC. MACHINERY & EQUIP, PERSONAL			8,487,015	4,003,272	(4,483,743)	-52.8%
3a	RAILROAD PERSONAL			29,415,084	32,213,226	2,798,142	9.5%
3b	PUBLIC SERVICE CO. PERSONAL			29,709,813	33,043,424	3,333,611	11.2%
REAL PROPERTY							
4a	RAILROAD REAL			264,363,501	290,280,911	25,917,410	9.8%
4b	PUBLIC SERVICE CO. PERSONAL			7,426,662	6,546,906	(879,756)	-11.8%
5	RESIDENTIAL LAND			196,338,584	328,587,999	132,249,415	67.4%
6	RESIDENTIAL IMPROVEMENTS			1,465,302,970	1,534,977,874	69,674,904	4.8%
7	COMMERICAL LAND			156,156,718	156,829,592	672,874	0.4%
8	COMMERCIAL IMPROVEMENTS			488,675,647	578,677,530	90,001,883	18.4%
9	INDUSTRIAL LAND			1,349,456	1,349,456	-	0.0%
10	INDUSTRIAL IMPROVEMENTS			1,289,715	1,289,715	-	0.0%
11	RECREATIONAL LAND			6,750,317	6,944,865	194,548	
12	RECREATIONAL IMPROVEMENTS			4,206,995	4,743,084	536,089	12.7%
			NO. OF ACRES				
13a	AGLAND IRRIGATED	13a	19,801.79	77,331,647	79,188,482	1,856,835	2.4%
13b	AGLAND DRYLAND	13b	6,752.73	8,813,425	9,396,247	582,822	6.6%
13c	AGLAND GRASSLAND	13c	103,490.21	69,683,187	77,379,147	7,695,960	11.0%
13d	AGLAND WASTELAND	13d	10.54	933,551	959,637	26,086	2.8%
13e	AGLAND OTHER	13e	-	1,997,800	2,013,354	15,554	0.8%
13f	AG-FARM SITE LAND			610,055	642,251	32,196	5.3%
13g	AG-HOMESITE LAND			4,730,415	4,994,915	264,500	5.6%
13h	NON-AGUSE LAND			62,147	63,190		
14a	AG-DWELLING, GARAGE, ETC.			25,312,270	27,930,685	2,618,415	10.3%
14b	AG-OUTBUILDINGS			8,631,288	9,421,027	789,739	9.1%
15	MINERAL INTERESTS			-	-	-	
16	TOTAL VALUATION			<u>2,914,713,297</u>	<u>3,227,315,984</u>	312,602,687	10.7%