

Hearing Meeting

**BOARD OF EDUCATION
Jacksonville School District #117**

AGENDA

Wednesday, December 13, 2023

Board Room

211 West State Street

Jacksonville, IL 62650

6:00 PM

I. CALL TO ORDER

1. A public hearing to approve a proposed property tax levy increase for the Jacksonville School District 117 for 2023 will be held on December 13, 2023 at 6:00 pm at the Jacksonville School District 117 Board Room in the Central Office at 211 West State Street, Jacksonville, IL 62650. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Jenn Lacey, Board Secretary, 211 West State Street, Jacksonville, IL 62650 or by phone at (217) 243-9411 ext. 1135.
2. The corporate and special purpose property taxes extended or abated for 2022 were \$23,561,751.46. The proposed corporate and special purpose property taxes to be levied for 2023 are \$27,110,000.00. This represents an 15.06 % increase over the previous year.
3. The property taxes extended for debt service and public building commission leases for 2022 were \$0. The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$0. This represents a 0% increase over the previous year.
4. The total property taxes extended or abated for 2022 were \$23,561,751.46. The estimated total property taxes to be levied for 2023 are \$27,110,000.00. This represents an 15.06 % increase over the previous year.

II. REPORTS

5. 2023 Truth in Taxation Presentation

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Tax Year 22 and Tax Year 23 Levy Comparison

	Tax Year 2022	Tax Year 2023
CPI	7.0%	6.5%
Limiting Rate	5.11676	5.0429 (estimated)
Estimated EAV Total (Including New Property)	\$460,481,857.00	\$492,627,539.00 (estimated 7.0% increase)
Estimated New Construction	\$2,484,450.00	\$2,036,730 (estimated)
Levy Request	\$23,739,588.00 (10%)	\$27,110,000.00 (15.06%)
Extension	\$23,561,751.46	Will find out in the Spring of 2024
Bond Levy	Jacksonville does not have a bond levy. Every year the bonds are abated because the District uses an alternative revenue source, the County Sales Tax to make the bond payments.	

Amount of Levy

District Name	District Number	County
Jacksonville School District	117	Morgan and Greene

Amount of Levy

Educational	\$ <u>18,850,000</u>	Fire Prevention & Safety *	\$ <u>450,000</u>
Operations & Maintenance	\$ <u>3,600,000</u>	Tort Immunity	\$ <u>720,000</u>
Transportation	\$ <u>1,350,000</u>	Special Education	\$ <u>290,000</u>
Working Cash	\$ <u>200,000</u>	Leasing	\$ <u>0</u>
Municipal Retirement	\$ <u>700,000</u>		\$ <u>0</u>
Social Security	\$ <u>950,000</u>	Other	\$ <u>0</u>
		Total Levy	\$ <u>27,110,000</u>

**TREASURER'S REPORT
NOVEMBER 30, 2023**

Monthly Business

FUND	Beginning Cash Balance	Receipts (including interest)	Disbursements		Misc. Transactions	Bank Balance
			Payroll	Accounts Payable		
10-Education	\$ 39,074,363.44	\$ 2,336,035.93	\$ (1,614,916.45)	\$ (2,280,514.16)	\$ 142,864.57	\$ 37,657,833.33
20-O & M	\$ 4,303,329.74	\$ 257,204.35	\$ (113,919.87)	\$ (249,403.45)	\$ 11,610.40	\$ 4,208,821.17
30-Debt Service	\$ 3,242,453.37	\$ 265,979.91	\$ -	\$ (283,372.50)	\$ 560.10	\$ 3,225,620.88
40-Transportation	\$ 2,925,467.52	\$ 500.13	\$ (82,558.30)	\$ (100,916.36)	\$ 10,063.00	\$ 2,752,555.99
50-IMRF/SS	\$ 2,020,188.86	\$ 0.18	\$ -	\$ (144,390.13)	\$ 14,313.79	\$ 1,890,112.70
60-Capital Projects	\$ 3,976,470.92	\$ -	\$ -	\$ (512,661.90)	\$ 12,438.87	\$ 3,476,247.89
70-Working Cash	\$ 2,894,950.06	\$ 0.01	\$ -	\$ -	\$ 5,887.91	\$ 2,900,837.98
80-Tort	\$ 691,195.62	\$ 0.09	\$ -	\$ -	\$ 167.73	\$ 691,363.44
90-Fire Prevention & Safety	\$ 231,231.55	\$ 0.05	\$ -	\$ -	\$ 43.17	\$ 231,274.77
TOTAL	\$ 59,359,651.08	\$ 2,859,720.65	\$ (1,811,394.62)	\$ (3,571,258.50)	\$ 197,949.54	\$ 57,034,668.15

Cash and Investments

FUND	CASH			INVESTMENTS				TOTAL
	U.S. Bank - General Fund	U.S. Bank - Insurance Fund	Illinois Funds - General Fund	2021 Series BOND PROCEEDS	2021B Series BOND PROCEEDS	ISDLAF Investments	IIIT Investments	
10 Education	\$ 4,742,027.25	\$ 830,749.98	\$ 23,613,874.15		\$ -	\$ 1,600,198.91	\$ 6,870,983.04	\$ 37,657,833.33
20 Operations & Maintenance	\$ 1,596,406.93		\$ 2,612,414.10		\$ -	\$ -	\$ 0.14	\$ 4,208,821.17
30 Bond & Interest	\$ 3,169,414.19	\$ -	\$ -		\$ -	\$ 56,206.69	\$ -	\$ 3,225,620.88
40 Transportation	\$ 475,888.79	\$ -	\$ 1,829,315.19		\$ -	\$ -	\$ 447,352.01	\$ 2,752,556.00
50 IMRF / Social Security	\$ 980,150.49		\$ 744,917.15		\$ -	\$ 165,171.51	\$ (126.45)	\$ 1,890,112.70
60 Capital Projects	\$ 644,391.03		\$ 209,461.74	\$ 2,622,395.12	\$ -	\$ 2,622,395.12	\$ -	\$ 3,476,247.89
70 Working Cash	\$ 1,601,981.63		\$ 857,797.35		\$ -	\$ -	\$ 441,059.00	\$ 2,900,837.98
80 Tort	\$ 668,105.30	\$ -	\$ 23,133.45		\$ -	\$ -	\$ 124.69	\$ 691,363.44
90 Fire Prevention & Safety	\$ 226,556.35	\$ -	\$ 4,716.99		\$ -	\$ -	\$ 1.43	\$ 231,274.77
99 Activity						\$ 32,354.20	\$ 38,069.46	\$ 70,423.65
TOTAL				\$ 2,622,395.12				\$ 57,034,668.16
	\$ 14,104,921.97	\$ 830,749.98	\$ 29,895,630.11			\$ 4,476,326.43	\$ 7,797,463.32	\$ 57,105,091.81
							Minus Activity Funds	\$ 57,034,668.16

Operating Funds Fund Balances

Operating Funds	Current Year FY 2024	Last Year FY 2023	Difference FY 24 to FY 23
Fund 10 - Education	\$ 37,657,833.33	\$33,980,844.17	\$ 3,676,989.16
Fund 20 - O & M	\$ 4,208,821.17	\$3,452,618.87	\$ 756,202.30
Fund 40 -Transportation	\$ 2,752,555.99	\$2,700,259.42	\$ 52,296.57
Fund 70 - Working Cash	\$ 2,900,837.98	\$2,707,525.39	\$ 193,312.59
Total	\$ 47,520,048.47	\$42,841,247.85	\$ 4,678,800.62

Aniticipated Property Taxes, EBF, and PPRT

REVENUE	ANTICIPATED	RECEIVED THROUGH DEC 2023
Property Taxes	\$ 23,633,586.63	\$ 20,683,846.46
EBF	\$ 11,374,974.35	\$ 4,136,352.00
PPRT	\$ 4,491,931.00	\$ 2,236,097.52
	\$ 39,500,491.98	\$ 27,056,295.98

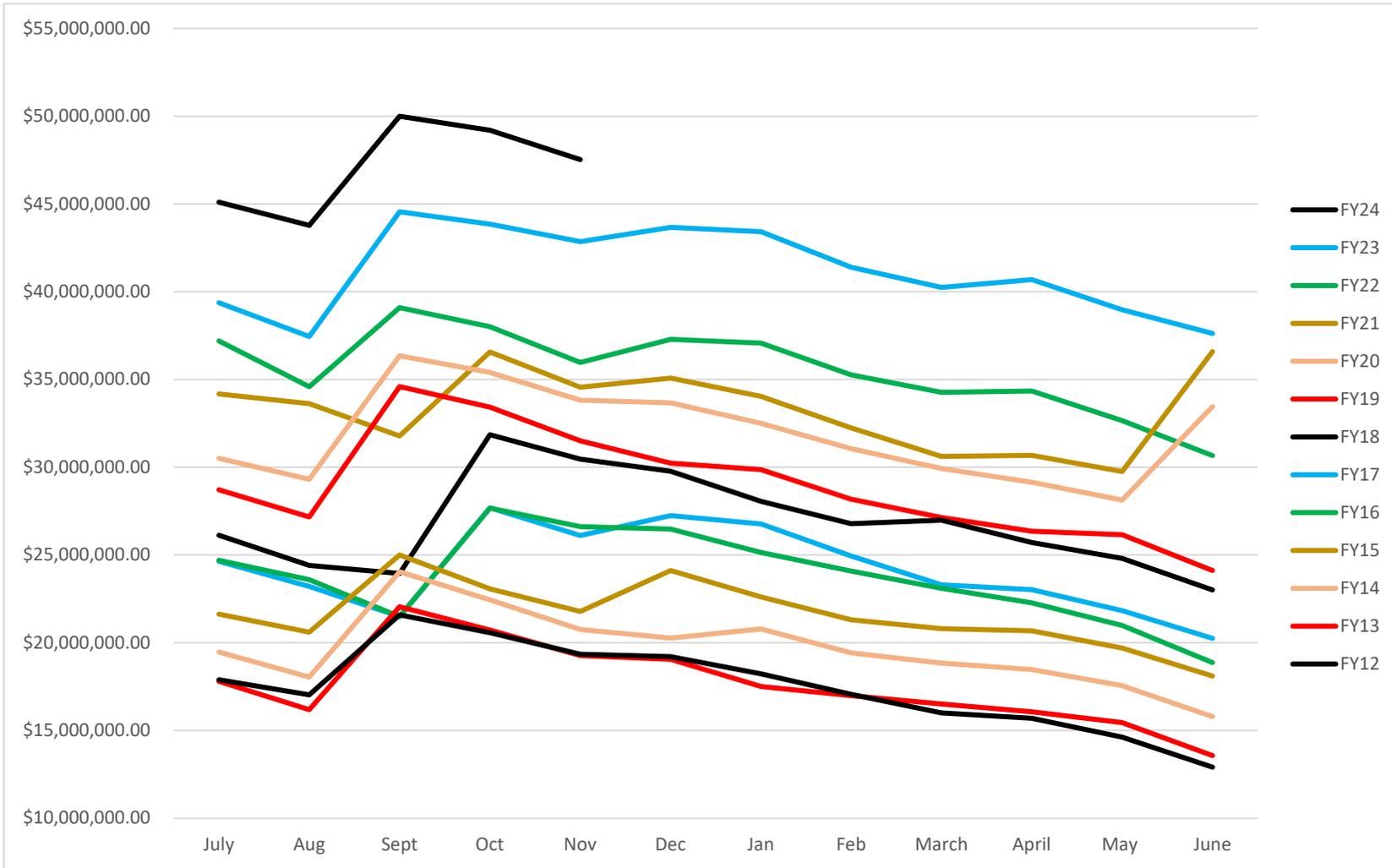
JSD117 Operating Funds (10,20,40,70) Fund Balance Tracker

	FY12	FY13	FY14	FY15	FY16 <small>(Data from FY17 Reports)</small>	FY17 <small>(Data from FY18 Reports)</small>	FY18	FY19 <small>(Data from FY20 Reports)</small>	FY20
July	\$ 17,884,028.44	\$ 17,790,046.08	\$ 19,468,087.50	\$ 21,624,027.73	\$ 24,687,720.25	\$ 24,623,645.87	\$ 26,119,137.31	\$ 28,704,621.81	\$ 30,511,237.40
Aug	\$ 17,032,408.04	\$ 16,183,954.87	\$ 18,031,812.40	\$ 20,604,326.72	\$ 23,584,668.60	\$ 23,198,148.27	\$ 24,400,553.84	\$ 27,167,938.32	\$ 29,314,408.87
Sept	\$ 21,584,837.05	\$ 22,048,707.80	\$ 24,039,759.91	\$ 24,995,886.67	\$ 21,486,255.51	\$ 21,481,980.97	\$ 23,939,615.12	\$ 34,589,412.24	\$ 36,344,041.21
Oct	\$ 20,562,961.89	\$ 20,718,785.25	\$ 22,444,227.97	\$ 23,063,863.73	\$ 27,666,034.29	\$ 27,680,888.76	\$ 31,848,951.30	\$ 33,411,519.88	\$ 35,391,394.74
Nov	\$ 19,333,874.80	\$ 19,265,204.07	\$ 20,758,681.22	\$ 21,779,079.93	\$ 26,611,275.00	\$ 26,108,900.60	\$ 30,458,183.54	\$ 31,504,906.78	\$ 33,812,176.30
Dec	\$ 19,202,377.02	\$ 19,055,659.56	\$ 20,258,322.14	\$ 24,112,608.76	\$ 26,474,736.08	\$ 27,241,039.30	\$ 29,766,816.89	\$ 30,222,622.29	\$ 33,669,150.98
Jan	\$ 18,227,266.23	\$ 17,499,223.14	\$ 20,785,475.48	\$ 22,606,783.07	\$ 25,131,972.71	\$ 26,765,077.19	\$ 28,056,212.67	\$ 29,855,296.57	\$ 32,494,818.06
Feb	\$ 17,054,622.87	\$ 16,975,197.61	\$ 19,424,179.05	\$ 21,303,691.60	\$ 24,076,928.55	\$ 24,939,131.71	\$ 26,772,274.21	\$ 28,169,544.23	\$ 31,049,729.03
March	\$ 16,004,303.48	\$ 16,509,272.80	\$ 18,841,453.68	\$ 20,804,889.58	\$ 23,092,860.01	\$ 23,300,340.24	\$ 26,975,199.58	\$ 27,124,584.49	\$ 29,919,604.14
April	\$ 15,690,227.09	\$ 16,062,546.69	\$ 18,464,624.60	\$ 20,671,470.57	\$ 22,267,392.45	\$ 23,024,771.02	\$ 25,701,004.72	\$ 26,355,315.66	\$ 29,142,659.10
May	\$ 14,619,527.47	\$ 15,451,089.46	\$ 17,541,393.37	\$ 19,694,509.03	\$ 20,985,168.10	\$ 21,828,252.49	\$ 24,802,013.88	\$ 26,153,656.41	\$ 28,125,933.54
June	\$ 12,908,559.55	\$ 13,567,337.17	\$ 15,787,254.04	\$ 18,097,036.80	\$ 18,864,863.00	\$ 20,246,098.18	\$ 23,004,975.83	\$ 24,110,629.20	\$ 33,443,513.07

	FY21	FY22	FY23	Year to Year Difference From FY22	Month to Month Difference FY23	FY24	Year to Year Difference From FY23	Month to Month Difference	Difference in Month to Month vs FY23
July	\$ 34,166,838.27	\$ 37,184,909.27	\$ 39,373,950.75	\$ 2,189,041.48	\$ 8,713,727.81	\$ 45,095,627.34	\$ 5,721,676.59	\$ 7,469,528.14	\$ (1,244,199.67)
Aug	\$ 33,622,130.70	\$ 34,586,595.09	\$ 37,443,398.00	\$ 2,856,802.91	\$ (1,930,552.75)	\$ 43,774,334.81	\$ 6,330,936.81	\$ (1,321,292.53)	\$ 609,260.22
Sept	\$ 31,781,122.60	\$ 39,087,598.99	\$ 44,547,543.87	\$ 5,459,944.88	\$ 7,104,145.87	\$ 49,992,399.72	\$ 5,444,855.85	\$ 6,218,064.91	\$ (886,080.96)
Oct	\$ 36,568,143.28	\$ 38,000,837.50	\$ 43,844,391.79	\$ 5,843,554.29	\$ (703,152.08)	\$ 49,198,110.76	\$ 5,353,718.97	\$ (794,288.96)	\$ (91,136.88)
Nov	\$ 34,557,079.89	\$ 35,965,189.58	\$ 42,841,247.85	\$ 6,876,058.27	\$ (1,003,143.94)	\$ 47,520,048.47	\$ 4,678,800.62	\$ (1,678,062.29)	\$ (674,918.35)
Dec	\$ 35,077,382.21	\$ 37,283,806.15	\$ 43,660,197.63	\$ 6,376,391.48	\$ 818,949.78	\$ -			
Jan	\$ 34,027,110.31	\$ 37,063,685.41	\$ 43,422,125.09	\$ 6,358,439.68	\$ (238,072.54)	\$ -			
Feb	\$ 32,239,920.70	\$ 35,256,343.53	\$ 41,386,291.22	\$ 6,129,947.69	\$ (2,035,833.87)	\$ -			
March	\$ 30,614,155.73	\$ 34,260,240.55	\$ 40,247,763.55	\$ 5,987,523.00	\$ (1,138,527.67)	\$ -			
April	\$ 30,970,524.43	\$ 34,344,424.58	\$ 40,690,243.93	\$ 6,345,819.35	\$ 442,480.38	\$ -			
May	\$ 29,751,782.56	\$ 32,654,800.47	\$ 38,968,737.60	\$ 6,313,937.13	\$ (1,721,506.33)	\$ -			
June	\$ 36,583,678.58	\$ 30,660,222.94	\$ 37,626,099.20	\$ 6,965,876.26	\$ (1,342,638.40)	\$ -			

Extra Property Tax Payment

JSD117 Operating Funds (10,20,40,70) Fund Balance Tracker - Graphs



RECEPTION OF VISITORS, PETITIONS AND COMMUNICATIONS

This is time set aside during each meeting to allow the public to address the Jacksonville School District 117 Board of Education.

(Please note: The Board typically does not respond to comments or questions during this time, it is our time to listen to you. We will take your questions and comments under advisement and, as necessary, may refer them to the administration for appropriate action.)

Board Policy 2:230

Public Participation at Board of Education Meetings and Petitions to the Board

For an overall minimum of 30 minutes during each regular and special open meeting, any person may comment to or ask questions of the Board (public participation), subject to the reasonable constraints established and recorded in this policy's guidelines below. During public participation, there will be a 20-minute minimum total length of time for any one subject. When public participation takes less time than these minimums, it shall end.

To preserve sufficient time for the Board to conduct its business, any person appearing before the Board is expected to follow these guidelines:

1. Address the Board only at the appropriate time as indicated on the agenda and when recognized by the Board President. The Board President may allow extra time according to the topic and wishes of the rest of the members of the Board.
2. Identify oneself (name, address, email) and be brief. Ordinarily, the time for any one person to address the Board during public participation shall be limited to five minutes. In unusual circumstances, and when an individual has made a request to speak for a longer period of time, the person may be allowed to speak for more than five minutes.
3. Observe, when necessary and appropriate, the:
 - a. Shortening of the time for each person to address the Board during public participation to conserve time and give the maximum number of people an opportunity to speak;
 - b. Expansion of the overall minimum of 30 minutes for public participation and/or the 20-minute minimum total length of time for any one subject; and/or
 - c. Determination of procedural matters regarding public participation not otherwise covered in Board policy.
4. Conduct oneself with respect and civility toward others and otherwise abide by Board policy 8:30, Visitors to and Conduct on School Property.

Petitions or written correspondence to the Board shall be presented to the Board in the next regular Board packet.

IV. ADJOURNMENT