

**THE LAKE AND PENINSULA SCHOOL DISTRICT**  
**Finance Committee Meeting AGENDA**  
**October 6, 2025, 1:00 PM**

Agenda

- |                                                   |    |
|---------------------------------------------------|----|
| 1. Finance Committee Budget Review and Discussion | 2  |
| 2. LJMS Scholarship Review                        | 17 |

# LPSD Finance Committee

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October 6, 2025

# Goals / Topics to Cover

- 2025-2026 Budget Update - Revenue
  - ◆ School Cost Factor / Formula Understanding
- ClearGov Exploration
- Review School Board Per Diem/Stipend Discussion for Board adoption
- Review 15% increase to LPSD Housing Rent for 2026-2027
- LJMS Scholarship
- Non-employee housing rental update
- Public Comment
- Takeaways Review/Next Steps

# 2025-2026 Budget Update

- Enrollment data
  - Spring projection, 289 and 5 LVHS
  - October count week 1, 269 and 15 LVHS
  - Drop of 20 kids and one school
- Formula for cost size factors

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**School Size Table**


<b>Reference:</b>	<b>School Size:</b>	<b>Formula:</b>
1.	10-19.99	39.60
2.	20-29.99	$39.60 + (1.62 * (ADM - 20))$
3.	30-74.99	$55.80 + (1.49 * (ADM - 30))$
4.	75-149.99	$122.85 + (1.27 * (ADM - 75))$
5.	150-249.99	$218.10 + (1.08 * (ADM - 150))$
6.	250-399.99	$326.10 + (.97 * (ADM - 250))$
7.	400-749.99	$471.60 + (.92 * (ADM - 400))$
8.	Over 750	$793.60 + (.84 * (ADM - 750))$

# Projected Enrollment - budget basis

## State of Alaska

Department of Education & Early Development  
 School Finance & Support Services  
 Average Daily Membership (ADM) Report

## PROJECTED FY2026

Prepared By: <u>Cassandra Timmons</u>
District Name: <u>Lake and Peninsula School District</u>
Email: <u>registrar@psd.com</u>
<i>I certify the reported counts &amp; foundation Data Reporting Manual, Noncompliance &amp; Superintendent's Signature: </i>
Date: <u>November 4, 2024</u>

**DUE: NOVEMBER 5, 2024**

School District / Attendance Center:	K-6 ADM	7-12 ADM	ADM TOTAL	SPED Intensive
<i>Enter the District's ADM &amp; Intensive numbers in the column for that school. Correspondence goes in the above box.</i>				
<b>LAKE &amp; PENINSULA</b>				
Chignik Lagoon School	11	3	14	1
Chignik Lake School	16	8	24	
Igugig School	9	10	19	
Kokhanok School	25	16	41	
Levelock School	6	5	11	
Newhalen School	43	32	75	1
Nondalton School	13	7	20	3
Perryville School	13	8	21	
Port Alsworth School (Tanalian)	18	17	35	
Port Heiden School (Meshik)	17	12	29	
<b>TOTAL</b>	<b>171</b>	<b>118</b>	<b>289</b>	<b>5</b>

TOTAL Correspondence ADM Only  
5

# Building Size factor - 10/3/25

Projected Enrollment						
STEP 1: SCHOOL SIZE ADJUSTMENT						
SCHOOL	20 Day Enrollment/ADM	under 10 + regular	FORMULA	Adjusted ADM	Spring roll forward	Change
Levelock School	8		39.6	0.00	11	-3
Chignik Lagoon School	11	8	39.6	39.60	14	6 -3
Igugig School	12		39.6	39.60	19	-7
Nondalton School	18		39.6	39.60	20	-2
Port Heiden School (Meshik)	19		39.6	36.60	29	-10
Chignik Lake School	20		39.6	39.60	24	-4
Perryville School	22		$\{39.60 + (1.62*(22-20))\}$	42.84	21	1
Port Alsworth School (Tanalian)	32		$\{55.8 + (1.49*(32-30))\}$	58.78	35	-3
Kokhanok School	35		$\{55.8 + (1.49*(35-30))\}$	63.25	41	-6
Newhalen School	92		$\{122.85 + (1.27*(92-75))\}$	144.44	75	17
	269				289	-20

# Updated FY26 Revenue Estimate

- Total Adjusted ADM (Average Daily Membership) projected, Spring 2025 total district adjusted ADM 1,470.83 versus the October 2025 count estimate: 1,373.31 (this number is plugged into the formula  $\times$  BSA (Base Student Allocation \$6,660 per student))
- Drop of 20 students from projected to actual (so far during count) and potentially close Levelock School
- Drop in ADM triggers the Hold Harmless (HH) portion of the formula with a 7.8% drop in enrollment
- The Hold Harmless allows districts to cover the costs of closing the school
- FY26 Adopted budget of \$9,157,951 in Foundation state aid with the anticipation of \$680 (one time) increase.
- Foundation est. 10.3.25 \$8,536,325 this includes the \$700 increase to the BSA and is still a reduction of \$621,626 due to the 20 student drop in enrollment
- The increase in CTE factor and targeted literacy incentive grants were vetoed last week by the Governor (SB 113 Digital Business Tax Bill)

# ClearGov Exploration

[Public Transparency Software](#)

[2025-2026 Proposed Budget](#)

# School Board Per Diem / Professional Development Attendance

The Finance Committee spoke about these changes April 10, 2025

The LPSD School Board talked about this: April 17, 2025

With your review and recommendation, we will put forth the following to the School Board for adoption during the November 2025 School Board meeting:

## School Board Benefits

<i>Current</i>	<i>For consideration</i>
Health Benefits offered.	Maintain elective health benefits.
\$150 stipend for each meeting, workshop, conference day, etc.	Per Diem following current LPSD staff practice:
\$150 stipend for travel days	\$29/day incidentals
\$85 King Salmon per diem	\$129 meals per day (altered for meals provided)
\$42 in-district location per diem	\$52 in district/region (King Salmon)
\$175 Out of district (lodging on own)	Tax-exempt hotels. LPSD books all travel, hotels, and car rentals. There is no out-of-district stipend when LPSD pays for lodging and car rentals.
\$75 out of district (LPSD paying for Lodging)	
LPSD pays for <u>car</u> rental if needed.	No meeting or workshop stipends.
	Limit PD to one event per member per year (Fall, Winter, or Spring Boardsmanship with AASB)

## **15% Rent Increase - 2026-2027 LPSD Rental Contracts**

The Finance Committee spoke about this change April 10, 2025 - percentage increases were presented as an idea.

The LPSD School Board talked about this: April 17, 2025, there was discussion to consider a 15% increase

With your review and recommendation, we will put forth the following to the School Board for adoption during the November 2025 School Board meeting so changes can be reflected during hiring season: January - April 2026.

Unit	Rent	Monthly Rent Increase amounts		Annual Rent Increase options	
		15%	12 months - Current	15%	
CHIGNIK LAGOON (3) West 3br LF	689.69	793.14	8,276.28	9,517.72	
CHIGNIK LAKE (5) New unit 2, 2br	652.50	750.38	7,830.00	9,004.50	
CHIGNIK LAKE (4) new unit 1	652.57	750.46	7,830.84	9,005.47	
CHIGNIK LAKE (3) 1/2 Duplex East end 1br	540.26	621.30	6,483.12	7,455.59	
CHIGNIK LAKE (2) 1/2 Duplex West end 1br	540.26	621.30	6,483.12	7,455.59	
IGIUGIG Duplex #1 right side	700.99	806.14	8,411.88	9,673.66	
IGIUGIG Duplex #1 left side	700.99	806.14	8,411.88	9,673.66	
IGIUGIG - NEW (2) "Itinerant"	478.17	549.90	5,738.04	6,598.75	
IGIUGIG - Leased Unit 3 bedroom house	733.53	843.56	8,802.36	10,122.71	
KOKHANOK (2) duplex S	583.44	670.96	7,001.28	8,051.47	
KOKHANOK (1) - East Duplex	570.16	655.68	6,841.92	7,868.21	
KOKHANOK (3) 2 story dup. E	747.47	859.59	8,969.64	10,315.09	
KOKHANOK (5) 1 story Duplex, 2 bedroom	621.62	714.86	7,459.44	8,578.36	
LEVELOCK (1) 2nd floor rt side (2 bedroom)	639.88	735.86	7,678.56	8,830.34	
LEVELOCK (4) 2nd floor lft side (1 bedroom)	555.20	638.48	6,662.40	7,661.78	
LEVELOCK (3) 1st floor lft side	548.56	630.84	6,582.72	7,570.13	
NEWHALEN Wassie Nickoli Rental	876.97	1,008.52	10,523.64	12,102.19	
NEWHALEN (1) house	814.21	936.34	9,770.52	11,236.10	
NEWHALEN (5) 1 Bed Room LF side	475.18	546.46	5,702.16	6,557.48	
NEWHALEN (6) 2 Bed Room	684.38	787.04	8,212.56	9,444.44	
NEWHALEN (7) Newhalen House	684.38	787.04	8,212.56	9,444.44	
NEWHALEN (3) "Itinerant"	458.58	527.37	5,502.96	6,328.40	
NEWHALEN (2) 2 story house	734.52	844.70	8,814.24	10,136.38	
NEWHALEN (4) 2 Bed Room Rt side	684.38	787.04	8,212.56	9,444.44	
NONDALTON (6) Triplex 2 - 2 br (Meter 6096581)	826.17	950.10	9,914.04	11,401.15	
NONDALTON (1) 1/2 Duplex - 2 br (full unit)	709.68	816.13	8,516.16	9,793.58	
NONDALTON (5) Triplex 1 - 3 br (full unit)(Meter 6096582))	826.17	950.10	9,914.04	11,401.15	
NONDALTON (2) 1/2 Duplex - 3 br	709.68	816.13	8,516.16	9,793.58	
PERRYVILLE (1) Old School N. 2 br front	680.39	782.45	8,164.68	9,389.38	
PERRYVILLE (5) Old School SE 2br back	678.40	780.16	8,140.80	9,361.92	
PORT ALSWORTH (3)	733.19	843.17	8,798.28	10,118.02	
PORT ALSWORTH (4) 2014 duplex-right side	876.81	1,008.33	10,521.72	12,099.98	
PORT ALSWORTH (7) 2018 duplex - left side	730.70	840.31	8,768.40	10,083.66	
PORT HEIDEN (2) middle unit 2 BR-whole unit	588.74	677.05	7,064.88	8,124.61	
PORT HEIDEN (4) Shop unit	472.77	543.69	5,673.24	6,524.23	
PORT HEIDEN (1) RT side 2BR	588.74	677.05	7,064.88	8,124.61	
			285,471.96	\$ 328,292.90	

# Linda Johnson Memorial Scholarship (LJMS)

- Review LJMS Memo
- Review Updated Bylaws (included in BoardBook)
- Clean Version (included in Boardbook)

# Non-Employee Rental Update

- Housing Rented over Summer 2025:
  - Chignik Lake: \$23,000
  - Perryville: GCI and In-line \$28,080
  - Levelock: Alaska Fish and Game \$5,000
- Current Housing Rentals
  - Tanalian: Private Construction Company working for the Park Service \$17,100

Total for summer 2025 \$73,380

Overall pros and cons to add here...

- Support community projects
- Added revenue
- Wear and tear on the units and furnishings
- Increased energy use

# Public Comments & Questions

# Revenue Considerations

Discussion on revenue ideas... (standing topic in our Finance Meetings)

# Takeaways...

## → Actions from today:

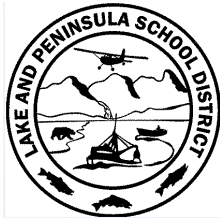
- ◆ Committee's recommendation to put forth to the School Board regarding School Board Per Diem changes & Housing Rental Increase - November 2025 Meeting
- ◆ 1st reading for LJMS Bylaws (Clean) for additional insight: November 2025 Board Meeting
- ◆ Other...

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## → What to focus on for the next finance meeting:



## → Next suggested meeting date:



## THE LAKE AND PENINSULA SCHOOL DISTRICT

101 Jensen Drive  
P O Box 498  
King Salmon, Alaska 99613  
(907) 313-3841


1617 S. Industrial Way #1  
Palmer, AK 99645  
(907) 745-7090



## MEMORANDUM

DATE: October 3, 2025

TO: LPSD Finance Committee

FROM: Laura Hylton, Director of Finance 

SUBJECT: LJMSF Bylaws Changes and Funds

The LJMSF bylaws needed a few small updates. Two versions are included one showing the edits and a clean copy.

The balance in the LJMSF fund as of 9/30/25 is \$9,354.02. Four scholarships were distributed of the five awarded.

The balance in the CD is \$245,816.87, the investment earnings were transferred from the investment account to LPSD to pay scholarships in June. The CD matures in May 2025 and expected income is \$8,078.32 for the year.

The scholarship amounts for FY26 will need to be reviewed and adjusted based on added donations, investment income and anticipated seniors and continuing applicants.

**Linda Johnson Memorial Scholarship Fund (“LJMS”) Committee By-Laws**  
**The Lake and Peninsula School Board**

**Deleted:** and The Lake and Peninsula Borough Assembly¶

**Purpose**

The Linda Johnson Memorial Scholarship Fund was established by the Lake and Peninsula School District (the “District”) as a memorial to the late Linda Anelon Johnson, a former member of The Lake and Peninsula School Board who was thirty-six when she died in a snow-machine accident. The Linda Johnson Memorial Scholarship Committee (the “Committee”) serves to administer the District’s program for awarding scholarships, as more fully set forth in these Bylaws, as may be amended from time to time. In all its activities and actions, the Committee shall be bound by these Bylaws.

**Organization and Responsibilities of the Committee**

The Committee is comprised of the Superintendent or his designee and one or more volunteer board member(s) appointed annually by the Lake and Peninsula School Board President during the November Board meeting. In the event of a vacancy, the School Board President may appoint a replacement Committee member.

The Committee reserves the right to establish both the amount and number of scholarships it deems necessary and appropriate. The aggregate amount of scholarships awarded shall not exceed the amount of available funds. The Committee will report to the School Board, at the May regular meeting, or upon request, the names and amounts of scholarships awarded.

**Scholarship Committee Procedures:**

**Deleted:** The Committee will also select the District's designee for the Alaska Teacher Scholarship Loan Program.¶

1. The Committee will operate under the established guidelines.
2. Each January, applications will be sent to every Lake and Peninsula School District senior.
3. Each July, an attempt will be made to contact potential sustaining scholars.
4. All scholarship applicants will be notified of the status of their application within a reasonable timeframe.
5. Scholarship payments will be released only if verification of acceptance or enrollment is received. Deferments may be allowed at the discretion of the Scholarship Committee.
6. All scholarship payments will be made directly to the academic institution.

**LJMS GUIDELINES:**

**Eligibility**

To be eligible for consideration for the Linda Johnson Memorial Scholarship, a student must:

**NEW HIGH SCHOOL GRADUATES:**

- Graduate from a school within the District
- Provide a copy of an acceptance letter or course schedule from the educational institution the student will be attending
- Submit a completed LJMS application

**SUSTAINING SCHOLARS/FORMER LPSD GRADUATES:**

- If previously enrolled in post-secondary institution, must have maintained an academic load of traditional full-time students, as defined by carrying a course load of at least 12 academic hours in an undergraduate or technical school program
- If previously enrolled in post-secondary institution, must have maintained a cumulative grade point average of at least 2.0

**Deleted:**

**Deleted:** Revised 11/14/14; Approved at 1/15 Bd Meeting¶  
Revised 5/15; Approved at 5/7/15 Bd Meeting¶

Revised 11/20; Approved at 12/10/20 LPSD Board Meeting  
Revised 4/25; Approved at 10/9/2025 LPSD Board Meeting

- If previously enrolled in post-secondary institution, must have maintained self as a student in good standing
- May receive the scholarship for up to 5 years if he/she attended high school only in the District; otherwise, the recipient is limited being a recipient for the number of high school years a LPSD school was attended
- If a former LPSD student who did not apply during his/her senior year, the student may still be considered for LJMS Scholarship funding for up to 5 years after graduation, and will maintain eligibility as described above

**Application Components**

NEW HIGH SCHOOL GRADUATES/FORMER LPSD GRADUATES:

- (a) Cover letter which explains reason financial assistance is needed, and lists all other scholarships applied for or granted
- (b) A district-representative signed copy of high school transcript reflecting all grades to date
- (c) Letter of recommendation from either a principal and/or a teacher who is familiar with the student’s character and academic history. Former LPSD graduates may substitute a letter from an employer, and instructor, or academic advisor.
- (d) A 500 word narrative which both details applicant's four years as a high school student and reflects applicant's goals for the future. This essay should accent any school and/or community activities or functions which applicant may have participated in during high school. Former LPSD graduates may modify narrative to include post-secondary work experience and motivation for returning to school.
- (e) Notification of acceptance to post-secondary school, if available at time of application

SUSTAINING SCHOLARS:

- A written request for sustaining scholarship funding
- A copy of most recent transcript, indicating that a 2.0 cumulative GPA has been maintained
- A copy of course schedule for the upcoming semester indicating that course-load is a minimum of 12 academic hours

**Application Deadlines**

NEW HIGH SCHOOL GRADUATES:

For fall graduates, applications are due at District Office by November 30th, 5:00 pm or the next work day if the 30<sup>th</sup> falls on a weekend. For spring graduates applications are due by March 31<sup>st</sup>, 5:00 pm or the next work day if the 31<sup>st</sup> falls on a weekend. Applications will be accepted up to one month past a student’s graduation date.

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SUSTAINING SCHOLARS/FORMER LPSD GRADUATES:

Sustaining Scholars: A written request, to include proof of continued eligibility as described above, is due at District Office by August 15, 5:00 p.m. or next work day if the 15<sup>th</sup> falls on a weekend.

Former LPSD Graduates: Application components referenced above are due at the District Office by August 15, 5:00 p.m. or the next work day, if the 15<sup>th</sup> falls on a weekend.

Deleted: Revised 11/14/14; Approved at 1/15 Bd Meeting¶  
Revised 5/15; Approved at 5/7/15 Bd Meeting¶

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The Committee is composed of the Superintendent or his designee and one or more volunteer board member(s) appointed annually by the Lake and Peninsula School Board President during the November Board meeting. In the event of a vacancy, the School Board President may appoint a replacement Committee member.

The Committee reserves the right to establish both the amount and number of scholarships it deems necessary and appropriate. The aggregate amount of scholarships awarded shall not exceed the amount of available funds. The Committee will report to the School Board, at the May regular meeting, or upon request, the names and amounts of scholarships awarded.

**Scholarship Committee Procedures:**

1. The Committee will operate under the established guidelines.
2. Each January, applications will be sent to every Lake and Peninsula School District senior.
3. Each July, an attempt will be made to contact potential sustaining scholars.
4. All scholarship applicants will be notified of the status of their application within a reasonable timeframe.
5. Scholarship payments will be released only if verification of acceptance or enrollment is received. Deferments may be allowed at the discretion of the Scholarship Committee.
6. All scholarship payments will be made directly to the academic institution.

**LJMS GUIDELINES:**

**Eligibility**

To be eligible for consideration for the Linda Johnson Memorial Scholarship, a student must:

NEW HIGH SCHOOL GRADUATES:

- Graduate from a school within the District
- Provide a copy of an acceptance letter or course schedule from the educational institution the student will be attending
- Submit a completed LJMS application by deadline submitted per distributed instructions.,

SUSTAINING SCHOLARS/FORMER LPSD

GRADUATES:

- If previously enrolled in post-secondary institution, must have maintained an academic load of traditional full-time students, as defined by carrying a course load of at least 12 academic hours in an undergraduate or technical school program
- If previously enrolled in post-secondary institution, must have maintained a cumulative grade point average of at least 2.0
- If previously enrolled in post-secondary institution, must have maintained self as a student in good standing
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#### SUSTAINING SCHOLARS:

- A written request for sustaining scholarship funding
- A copy of most recent transcript, indicating that a 2.0 cumulative GPA has been maintained
- A copy of course schedule for the upcoming semester indicating that course-load is a minimum of 12 academic hours

### **Application Deadlines**

#### NEW HIGH SCHOOL GRADUATES:

Applications are to be submitted to the District Accountant by the following dates by mail or email. For spring graduates applications are due by March 31, at 5:00 p.m. or the next business day if the 31<sup>st</sup> falls on a weekend. For mid year graduates applications are due 30-days from the date of graduation.

#### SUSTAINING SCHOLARS/FORMER LPSD GRADUATES:

Sustaining Scholars: A written request, to include proof of continued eligibility as described above, is due to the District Accountant by August 15, 5:00 p.m. or next business day if the 15th falls on a weekend.

Former LPSD Graduates: Application components referenced above are due at the District Office by August 15, 5:00 p.m. or the next work day, if the 15<sup>th</sup> falls on a weekend.