

**THE LAKE AND PENINSULA SCHOOL DISTRICT**  
**Finance Committee Meeting AGENDA**  
**April 10, 2025, 9:00 AM**

Agenda

1. Finance Committee Agenda and Documents

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# LPSD Finance Committee

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April 10, 2025

# Goals / Topics to Cover

- 2025-2026 Budget Reading Considerations
  - ◆ FY26 Budget projections review of 1st reading (separate document)
  - ◆ Deficit Details: \$5,960 (flat funding) or \$5,960 + \$680 one time
  - ◆ Balancing Budget Considerations
- Budget Software: ClearGov Update
- LJMS Scholarship Past & Present
- Public Comment
- Takeaways
  - ◆ Set a date for the next meeting.

# 2025-2026 Budget Projections Review

1st reading of the LPSD 2025-2026 Budget took place during work session of March 13, 2025 Board Meeting (separate document in board book)

Key components to keep in mind:

- Maintaining school cooks is not included in the FY26 budget as it has been a<sup>4</sup> draw from the L&P Borough Endowment for FY24, and anticipated for FY25 as well (resolution presented in April board meeting)
- Base Student Allocation “flat funding”/statutory is \$5960
  - Revenue Possibilities: statutory \$5960 = (\$1,439,945) deficit, +\$680 one time = (\$439,781) deficit

# 2025-2026 Budget Projections Review

Key components to keep in mind:

- Certified Staffing cuts in 2025-2026:
  - 2.5 certified teachers cut: ~410,000.00
  - 1 less full-time admin (site coverage within maintaining leadership team) ~175,000.00
  - Both of these cuts are already included in the projected deficit figures.

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Concerns or questions regarding the first reading of the budget for consideration as we prepare for next week's 2nd and final reading?

# Balancing the Budget

Worst case scenario: \$5960 statutory flat funding, 2025-2026 = ~(\$1,439,945) deficit

Hopeful scenario: \$5960 + \$680 inside the Base Student Allocation or One Time = ~(\$439,781) deficit

- Considerations for attempting to balance the 2025-2206 budget: reference <sup>6</sup> “**2025-2026 Budget Balancing Considerations**” discussion (document separate in boardbook)

# ClearGov: Budget Transparency Software Update

Digital Budget Book discussion / look at current draft digital budget documents

- Meeting Thursday afternoon with ClearGov on publishing digital documents and activating transparency site.
- ClearGov meeting to designing banner for the website - board page or other location on the website?

# Linda Johnson Memorial Scholarship Past & Present

In Boardbook for review:

- LJMS Bylaws
  - May 2025 review for school board: 1st reading
- Historical & Future Funding Information on Scholarship Fund

# Public Comments & Questions

# Revenue Considerations

90% of LPSD funding is from student enrollment

Discussion on revenue ideas... (standing topic in our Finance Meetings)

# Takeaways...

## → Actions from today:

- ◆ Committee's recommendation to put forth to the School Board next week regarding budget
- ◆ 1st reading for LJMS Bylaw for additional insight (Amber + Board): May 2025 meeting
- ◆ Publish ClearGov to transparency site

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## → What to focus on for the next finance meeting:



## → Next meeting date:



Lake and Peninsula School District  
**First Reading FY26 Budget**  
March 11, 2025

## Budget Assumptions

Staffing:

1 less full-time admin (coverage will be within the admin team)	~175,000.00
2.5 certified teacher reduction IGI (1) + PVL (1) + PTA (.5) <ul style="list-style-type: none"> <li>• Igiugig: enrollment 17 K-12</li> <li>• Perryville: enrollment 21 K-12</li> <li>• Tanalian: enrollment 42 K-12</li> </ul>	~410,000.00

## Food Service – Cook Estimate

Estimated cook salary and benefits for FY26:

**The following total for cooks is not included in this first reading of the budget. If the board chooses to maintain cooks, this would be an endowment fund draw as in FY24 and FY25.**

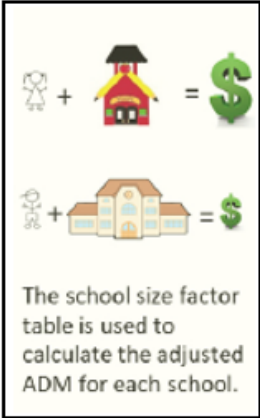
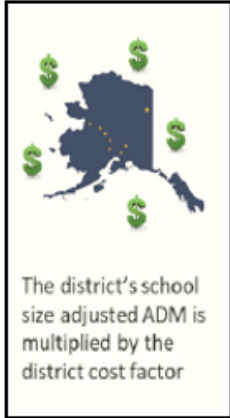
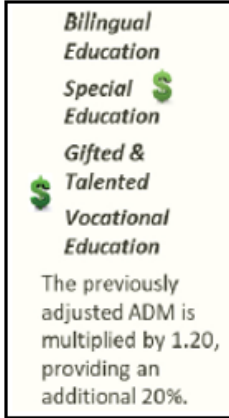
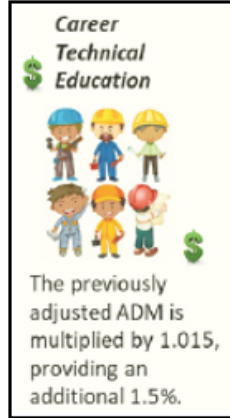
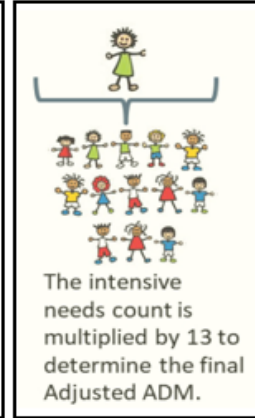
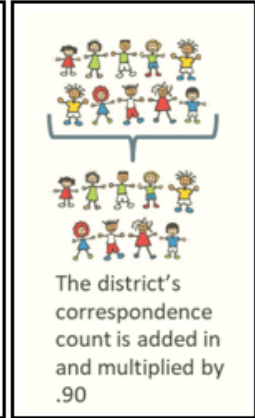
Salary	\$178,000
Health	\$ 96,300
Benefits -other	<u>\$ 41,700</u>
Total	\$315,800

Subs potentially add another \$10,000.

As of February 28<sup>th</sup> the endowment fund balance is \$4,929,884.84 million

- As of March 7<sup>th</sup> CSHB69- \$1,000 increase to BSA FY26, no inflation proofing or future year increases
- 10 Schools open, estimated enrollment of 289 with LVHS 5 students and 5 intensives
- Hold harmless year 3, adds 18.82 to the Adjusted Average Daily Membership
- ARUC utility costs for Newhalen are increasing 10% and Chignik Lake are nearly doubling with a 49.35% increase
- Includes technologies estimated needs for computer replacements
- Health insurance cost trend for Alaska continues to run between 10 and 15%
- Fuel cost drives heat, electric, transportation of goods and staff.
- Assumes Impact Aid at 70% payment level, unknown how that may change
- School internet provided under the Microcom utilizing Starlink Business
- No BAG grant application will be made as the Microcom contract does not cap the bandwidth at 100mbps

# State Foundation Formula and Local Contribution

Step 1 School Size Adjustment	Step 2 District Cost Factor	Step 3 Special Needs Factor	Step 4 CTE Factor	Step 5 Intensive Needs Factor	Step 6 Correspondence Factor
 <p>The school size factor table is used to calculate the adjusted ADM for each school.</p>	 <p>The district's school size adjusted ADM is multiplied by the district cost factor</p>	 <p>The previously adjusted ADM is multiplied by 1.20, providing an additional 20%.</p>	 <p>The previously adjusted ADM is multiplied by 1.015, providing an additional 1.5%.</p>	 <p>The intensive needs count is multiplied by 13 to determine the final Adjusted ADM.</p>	 <p>The district's correspondence count is added in and multiplied by .90</p>
289 → 576.99	566.01 → 1,150.52	1,150.52 → 1,380.62	1,380.62 → 1,401.33	1,401.33 → 1,466.33	1,466.33 → 1,470.83

## FY 2025-26 Projected State/Local Revenue for LPSD

District adjusted ADM		1,470.83		
Base Student Allocation	\$	<b>5,960</b>		
Basic need (BSA x ADM)	\$	8,766,147		
Required local effort (borough contribution)	\$	(437,022)	164,914,147	L&BP Property Value
State Reduction for Federal Impact Aid Received	\$	(194,871)	x 2.65	Mills
State Foundation Revenue	\$	8,134,254	437,022	Total Required
State Quality Schools Grant	\$	23,533		Contribution
Total State Revenue	\$	<b>8,157,787</b>		
Basic Need	\$	8,766,147		
Additional Allowable Borough Contribution (23% of Basic Need + Quality Schools)	\$	2,021,626		
Total Allowable Local Contribution	\$	<b>2,458,648.42</b>		

# Foundation Revenue Possibilities

	Statute	+ \$1,808	CSHB69 + \$1,000	+ \$680
District adjusted ADM	1,470.83	1,470.83	1,470.83	1,470.83
Base Student Allocation	\$ 5,960	\$ 6,960	\$ 7,768	\$ 6,640
Basic need (BSA x ADM)	\$ 8,766,147	\$ 10,236,977	\$ 11,425,407	\$ 9,766,311
Required local effort (borough contribution)	\$ (437,022)	\$ (437,022)	\$ (437,022)	\$ (437,022)
State Reduction for Federal Impact Aid	\$ (194,871)	\$ (194,871)	\$ (194,871)	\$ (194,871)
State Foundation Revenue	\$ 8,134,254	\$ 9,605,084	\$ 10,793,514	\$ 9,134,418
State Quality Schools Grant	\$ 23,533	\$ 23,533	\$ 23,533	\$ 23,533
Total State Revenue	\$ 8,157,787	\$ 9,628,617	\$ 10,817,048	\$ 9,157,951
Increase with BSA or One-time Amounts		\$ 1,470,830	\$ 2,659,261	\$ 1,000,164

# Revenue Estimates

LAKE AND PENINSULA SCHOOL DISTRICT

BUDGET INFORMATION

FY26 Revenue Estimates 3.11.25

DESCRIPTION	(a)	(b)	(c)		
	Revised FY25 SB140 Budget add \$680 BSA \$6,640	FY26 statutory \$5,960	FY26 on-time + \$680, \$6,640	FY26 CSHB69 + \$1,000, \$7,486	FY26 + \$1,808, \$7,768
Borough Appropriation	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707
Borough Added Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Other Local - CTE	\$ 821,000	\$ 699,500	\$ 699,500	\$ 699,500	\$ 699,500
Foundation	\$ 7,878,327	\$ 8,157,787	\$ 8,157,787	\$ 8,157,787	\$ 8,157,787
State - foundation increase	\$ 979,621	\$ -	\$ 1,000,164	\$ 1,470,830	\$ 2,659,260
TRS On-Behalf	\$ 707,787	\$ 729,526	\$ 729,526	\$ 729,526	\$ 729,526
PERS On-Behalf	\$ 82,747	\$ 143,349	\$ 143,349	\$ 143,349	\$ 143,349
Other State - Raffle	\$ 2,882	\$ 2,882	\$ 2,882	\$ 2,882	\$ 2,882
Federal ERATE	\$ 917,731	\$ 331,995	\$ 331,995	\$ 331,995	\$ 331,995
Federal Impact Aid	\$ 1,134,690	\$ 1,057,825	\$ 1,057,825	\$ 1,057,825	\$ 1,057,825
<b>Total</b>	<b>\$ 13,932,492</b>	<b>\$ 12,520,571</b>	<b>\$ 13,520,735</b>	<b>\$ 13,991,401</b>	<b>\$ 15,179,831</b>
<b>Total</b>	<b>\$ 13,932,492</b>	<b>\$ 12,520,571</b>	<b>\$ 13,520,735</b>	<b>\$ 13,991,401</b>	<b>\$ 15,179,831</b>
Budgeted Expenditures	\$ 14,579,268	\$ 13,960,516	\$ 13,960,516	\$ 13,960,516	\$ 13,960,516
	\$ (646,776)	\$ (1,439,945)	\$ (439,781)	\$ 30,885	\$ 1,219,315
Beginning Fund Balance	\$ 531,613	\$ - <sup>15</sup>	\$ -	\$ -	\$ -
Ending Fund Balance	\$ (115,163)				

# Lake and Peninsula Borough School District

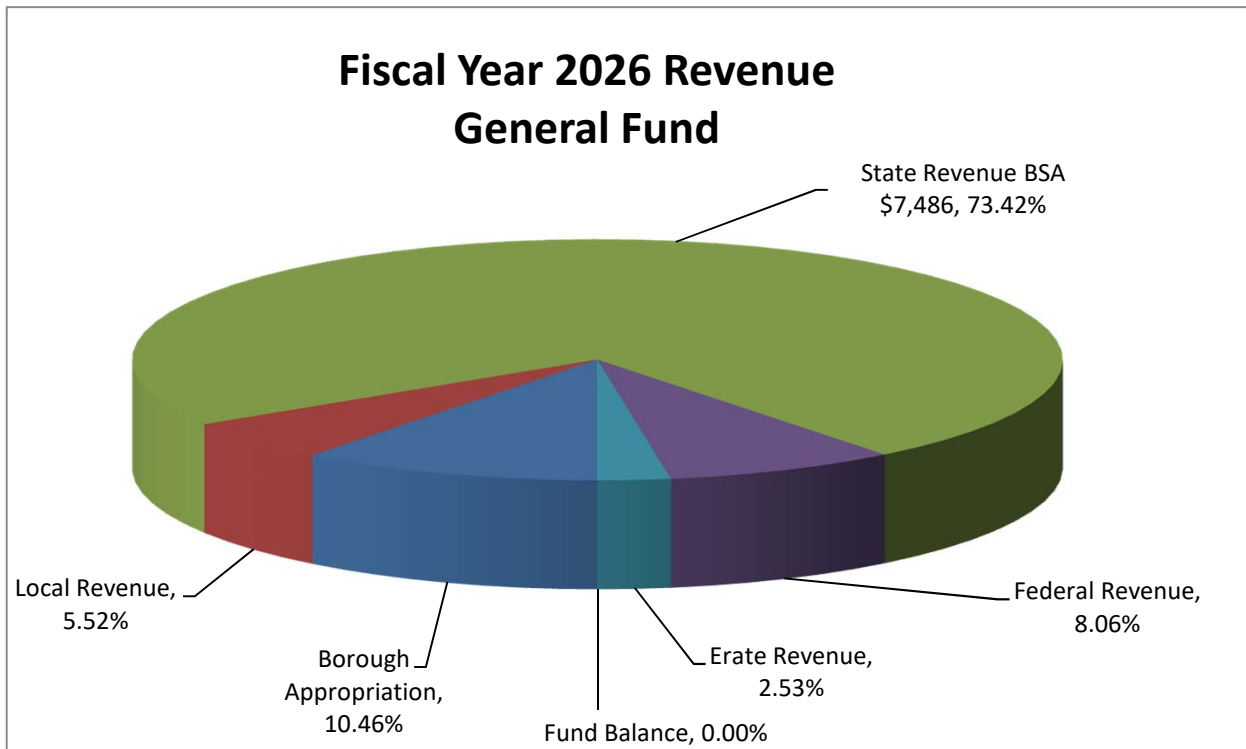
General Fund FY26 Proposed Budget

Without PERS & TRS On-Behalf

## Revenue

<b>Borough Appropriation</b>	\$ 1,372,707	10.46%
<b>Local Revenue</b>	724,500	5.52%
<b>State Revenue BSA \$7,486</b>	9,631,499	73.42%
<b>Federal Revenue</b>	1,057,825	8.06%
<b>Erate Revenue</b>	331,995	2.53%
<b>Fund Balance</b>		0.00%
<b>Total Revenue Budget</b>	<u>\$ 13,118,526</u>	<u>100.00%</u>

As this chart illustrates, the primary source of funding for the Lake and Peninsula Borough School District is the State of Alaska. The Lake and Peninsula Borough funds the District's local contribution, through a funding appropriation. An amount comes from the federal government in the form of Impact Aid.



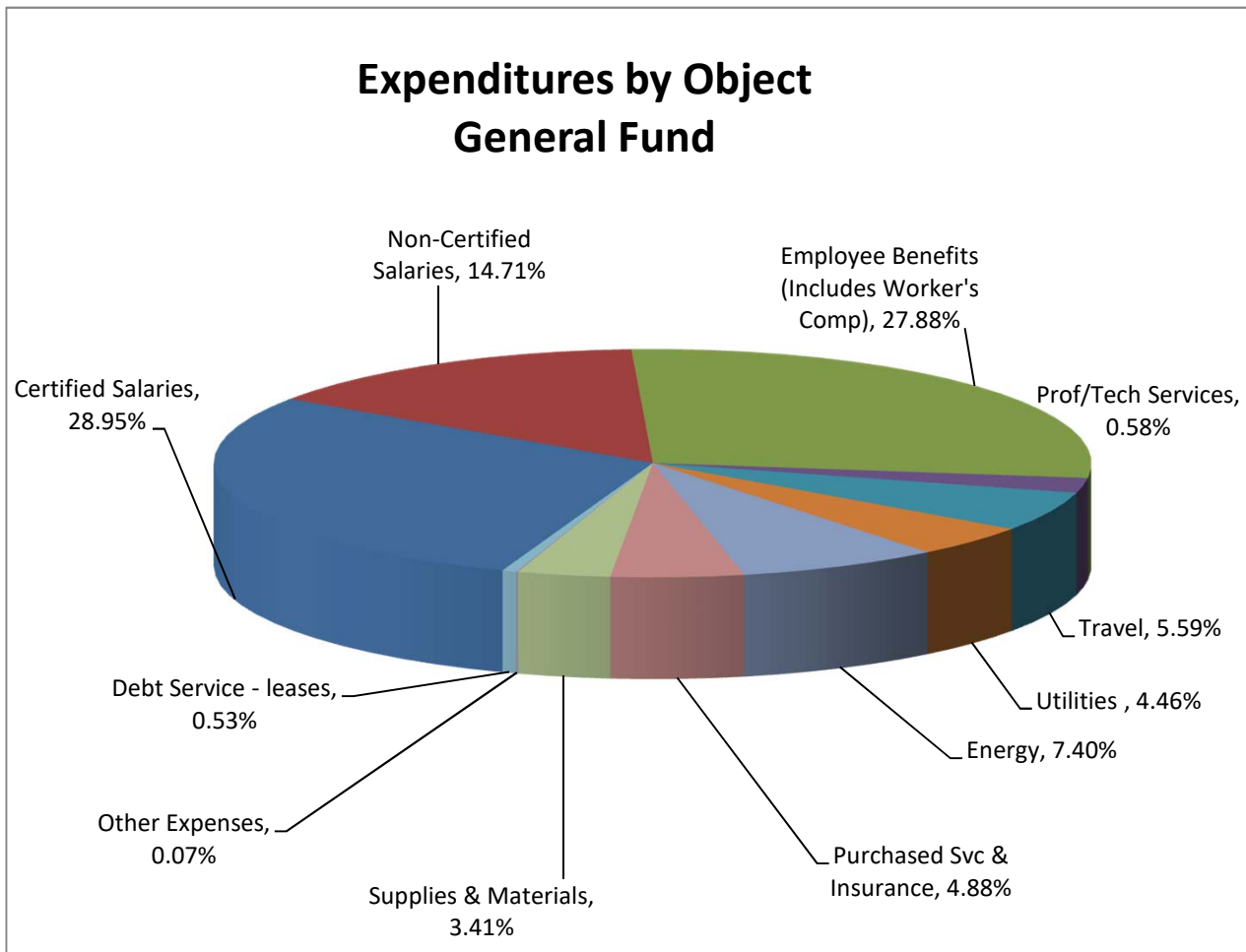
# Lake and Peninsula Borough School District

General Fund FY26 Proposed Budget

Without PERS & TRS On-Behalf

## Expenditures by Object

Certified Salaries	3,788,754	28.95%
Non-Certified Salaries	1,925,405	14.71%
Employee Benefits (Includes Worker's Comp)	3,649,017	27.88%
Professional/Technical Services	277,422	2.12%
Travel	731,027	5.59%
Utilities	583,704	4.46%
Energy	968,524	7.40%
Purchased Svc & Insurance	638,408	4.88%
Supplies & Materials	446,039	3.41%
Other Expenses	9,261	0.07%
Debt Service - leases	70,080	0.53%
	<u>\$ 13,087,641</u>	<u>100.00%</u>



Lake and Peninsula School District

100 Function Object

Fiscal Year: 2025-2026

Print accounts with zero balance     Round to whole dollars     Account on new page

Exclude inactive accounts with zero balance

From Date: 3/1/2025

To Date: 3/31/2025

Definition: FY25 Revised to FY26 Projected

Account	Description	FY25 Adopted	FY26 Projected	Difference
100.000.100.000.310	Certificated Salaries	\$2,364,861.35	\$2,199,859.25	\$165,002.10
100.000.100.000.320	Non Certificated Salary	\$219,762.56	\$226,193.39	(\$6,430.83)
100.000.100.000.350	On-Behalf Retirement	\$382,452.19	\$349,145.81	\$33,306.38
100.000.100.000.360	Fringe Benefits	\$1,364,944.74	\$987,531.25	\$377,413.49
100.000.100.000.380	Housing Allowance/Subsidy	\$364,000.00	\$411,000.00	(\$47,000.00)
100.000.100.000.390	Transportation Allowance	\$44,027.20	\$22,447.20	\$21,580.00
100.000.100.000.420	Staff Travel	\$8,000.00	\$8,000.00	\$0.00
100.000.100.000.430	Utilites	\$400.00	\$400.00	\$0.00
100.000.100.000.450	Supplies, Materials + Media	\$127,000.00	\$156,300.00	(\$29,300.00)
100.000.100.000.490	Other Expense & Indirect	\$38,000.00	\$38,000.00	\$0.00
Function: Instruction - 100		\$4,913,448.04	\$4,398,876.90	\$514,571.14
100.000.140.000.310	Certificated Salaries	\$8,725.73	\$8,725.73	\$0.00
100.000.140.000.350	On-Behalf Retirement	\$949.89	\$1,112.26	(\$162.37)
100.000.140.000.360	Fringe Benefits	\$2,211.37	\$1,803.21	\$408.16
100.000.140.000.430	Utilites	\$400.00	\$400.00	\$0.00
100.000.140.000.450	Supplies, Materials + Media	\$6,400.00	\$5,500.00	\$900.00
100.000.140.000.490	Other Expense & Indirect	\$5,500.00	\$2,000.00	\$3,500.00
Function: Home School/Correspondence - 140		\$24,186.99	\$19,541.20	\$4,645.79

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Lake and Peninsula School District

100 Function Object

Fiscal Year: 2025-2026

Print accounts with zero balance     Round to whole dollars     Account on new page

Exclude inactive accounts with zero balance

From Date: 3/1/2025

To Date: 3/31/2025

Definition: FY25 Revised to FY26 Projected

Account	Description	FY25 Adopted	FY26 Projected	Difference
100.000.160.000.310	Certificated Salaries	\$34,462.97	\$41,292.66	(\$6,829.69)
100.000.160.000.320	Non Certificated Salary	\$86,012.01	\$47,038.25	\$38,973.76
100.000.160.000.350	On-Behalf Retirement	\$66,372.87	\$79,293.38	(\$12,920.51)
100.000.160.000.360	Fringe Benefits	\$97,407.59	\$37,499.11	\$59,908.48
100.000.160.000.410	Professional/Technical Services	\$10,000.00	\$12,000.00	(\$2,000.00)
100.000.160.000.420	Staff Travel	\$132,500.00	\$121,026.65	\$11,473.35
100.000.160.000.430	Utilites	\$1,500.00	\$1,500.00	\$0.00
100.000.160.000.440	Other Purchased Services	\$44,964.00	\$32,100.60	\$12,863.40
100.000.160.000.450	Supplies, Materials + Media	\$45,000.00	\$70,000.00	(\$25,000.00)
Function: Vocational Education - 160		\$518,219.44	\$441,750.65	\$76,468.79
100.000.200.000.310	Certificated Salaries	\$341,678.50	\$348,886.75	(\$7,208.25)
100.000.200.000.320	Non Certificated Salary	\$225,710.23	\$299,824.54	(\$74,114.31)
100.000.200.000.350	On-Behalf Retirement	\$55,940.53	\$73,095.92	(\$17,155.39)
100.000.200.000.360	Fringe Benefits	\$408,805.37	\$459,748.66	(\$50,943.29)
100.000.200.000.380	Housing Allowance/Subsidy	\$18,000.00	\$52,000.00	(\$34,000.00)
100.000.200.000.390	Transportation Allowance	\$4,300.00	\$4,750.00	(\$450.00)
100.000.200.000.410	Professional/Technical Services	\$55,000.00	\$4,700.00	\$50,300.00
100.000.200.000.420	Staff Travel	\$6,000.00	\$8,000.00	(\$2,000.00)
100.000.200.000.450	Supplies, Materials + Media	\$4,000.00	\$4,000.00	\$0.00

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Lake and Peninsula School District

100 Function Object

Fiscal Year: 2025-2026

Print accounts with zero balance     Round to whole dollars     Account on new page

Exclude inactive accounts with zero balance

From Date: 3/1/2025

To Date: 3/31/2025

Definition: FY25 Revised to FY26 Projected

Account	Description	FY25 Adopted	FY26 Projected	Difference
100.000.200.000.490	Other Expense & Indirect	\$5,040.00	\$3,000.00	\$2,040.00
Function: Special Education - 200		\$1,124,474.63	\$1,258,005.87	(\$133,531.24)
100.000.220.000.310	Certificated Salaries	\$64,194.75	\$64,806.00	(\$611.25)
100.000.220.000.350	On-Behalf Retirement	\$11,724.63	\$13,766.71	(\$2,042.08)
100.000.220.000.360	Fringe Benefits	\$42,985.79	\$43,074.90	(\$89.11)
100.000.220.000.410	Professional/Technical Services	\$130,287.00	\$126,022.00	\$4,265.00
100.000.220.000.420	Staff Travel	\$25,000.00	\$25,000.00	\$0.00
100.000.220.000.430	Utilites	\$400.00	\$400.00	\$0.00
100.000.220.000.440	Other Purchased Services	\$200.00	\$0.00	\$200.00
100.000.220.000.450	Supplies, Materials + Media	\$1,500.00	\$1,500.00	\$0.00
100.000.220.000.490	Other Expense & Indirect	\$200.00	\$400.00	(\$200.00)
Function: SPED Education Support Serv - Students - 220		\$276,492.17	\$274,969.61	\$1,522.56
100.000.300.000.310	Certificated Salaries	\$28,677.50	\$0.00	\$28,677.50
100.000.300.000.350	On-Behalf Retirement	\$14,604.50	\$41,245.02	(\$26,640.52)
100.000.300.000.360	Fringe Benefits	\$14,240.40	\$0.00	\$14,240.40
100.000.300.000.380	Housing Allowance/Subsidy	\$0.00	\$13,000.00	(\$13,000.00)
100.000.300.000.390	Transportation Allowance	\$500.00	\$500.00	\$0.00
100.000.300.000.410	Professional/Technical Services	\$500.00	\$0.00	\$500.00
100.000.300.000.420	Staff Travel	\$5,000.00	\$5,000.00	\$0.00

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Lake and Peninsula School District

100 Function Object

Fiscal Year: 2025-2026

Print accounts with zero balance     Round to whole dollars     Account on new page

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From Date: 3/1/2025

To Date: 3/31/2025

Definition: FY25 Revised to FY26 Projected

Account	Description	FY25 Adopted	FY26 Projected	Difference	
100.000.300.000.430	Utilites	\$400.00	\$400.00	\$0.00	
100.000.300.000.450	Supplies, Materials + Media	\$500.00	\$500.00	\$0.00	
100.000.300.000.490	Other Expense & Indirect	\$599.99	\$599.99	\$0.00	
Function: Support Services Students - 300		\$65,022.39	\$61,245.01	\$3,777.38	21
100.000.350.000.310	Certificated Salaries	\$213,685.90	\$319,037.13	(\$105,351.23)	
100.000.350.000.320	Non Certificated Salary	\$39,084.41	\$42,712.03	(\$3,627.62)	
100.000.350.000.350	On-Behalf Retirement	\$64,606.01	\$99,847.95	(\$35,241.94)	
100.000.350.000.360	Fringe Benefits	\$140,768.82	\$167,630.00	(\$26,861.18)	
100.000.350.000.390	Transportation Allowance	\$0.00	\$300.00	(\$300.00)	
100.000.350.000.410	Professional/Technical Services	\$8,500.00	\$5,000.00	\$3,500.00	
100.000.350.000.420	Staff Travel	\$45,000.00	\$45,000.00	\$0.00	
100.000.350.000.430	Utilites	\$2,000.00	\$2,000.00	\$0.00	
100.000.350.000.440	Other Purchased Services	\$12,000.00	\$9,000.00	\$3,000.00	
100.000.350.000.450	Supplies, Materials + Media	\$2,500.00	\$2,500.00	\$0.00	
100.000.350.000.490	Other Expense & Indirect	\$600.00	\$400.00	\$200.00	
Function: Support Services Instruction - 350		\$528,745.14	\$693,427.11	(\$164,681.97)	
100.000.360.000.310	Certificated Salaries	\$41,573.28	\$42,831.27	(\$1,257.99)	
100.000.360.000.320	Non Certificated Salary	\$146,983.00	\$149,923.00	(\$2,940.00)	
100.000.360.000.350	On-Behalf Retirement	\$11,033.88	\$17,549.82	(\$6,515.94)	

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2025-2026

Print accounts with zero balance     Round to whole dollars     Account on new page

Exclude inactive accounts with zero balance

From Date: 3/1/2025

To Date: 3/31/2025

Definition: FY25 Revised to FY26 Projected

Account	Description	FY25 Adopted	FY26 Projected	Difference
100.000.360.000.360	Fringe Benefits	\$150,971.66	\$152,571.76	(\$1,600.10)
100.000.360.000.410	Professional/Technical Services	\$3,000.00	\$3,000.00	\$0.00
100.000.360.000.420	Staff Travel	\$20,000.00	\$20,000.00	\$0.00
100.000.360.000.430	Utilites	\$1,023,875.12	\$394,567.64	\$629,307.48
100.000.360.000.440	Other Purchased Services	\$18,250.00	\$15,543.28	\$2,706.72
100.000.360.000.450	Supplies, Materials + Media	\$65,000.00	\$25,000.00	\$40,000.00
100.000.360.000.490	Other Expense & Indirect	\$22,000.00	\$23,000.00	(\$1,000.00)
Function: Instructional Related Technology - 360		\$1,502,686.94	\$843,986.77	\$658,700.17
100.000.400.000.310	Certificated Salaries	\$636,294.71	\$514,970.72	\$121,323.99
100.000.400.000.350	On-Behalf Retirement	\$102,228.88	\$94,370.04	\$7,858.84
100.000.400.000.360	Fringe Benefits	\$251,734.81	\$197,829.10	\$53,905.71
100.000.400.000.380	Housing Allowance/Subsidy	\$46,000.00	\$13,000.00	\$33,000.00
100.000.400.000.390	Transportation Allowance	\$6,620.00	\$5,360.00	\$1,260.00
100.000.400.000.410	Professional/Technical Services	\$3,600.00	\$3,600.00	\$0.00
100.000.400.000.420	Staff Travel	\$40,000.00	\$45,000.00	(\$5,000.00)
100.000.400.000.450	Supplies, Materials + Media	\$250.00	\$250.00	\$0.00
100.000.400.000.490	Other Expense & Indirect	\$4,050.00	\$3,125.00	\$925.00
Function: School Administration - 400		\$1,090,778.40	\$877,504.86	\$213,273.54
100.000.450.000.320	Non Certificated Salary	\$39,084.41	\$42,712.03	(\$3,627.62)

22

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2025-2026

Print accounts with zero balance     Round to whole dollars     Account on new page

Exclude inactive accounts with zero balance

From Date: 3/1/2025

To Date: 3/31/2025

Definition: FY25 Revised to FY26 Projected

Account	Description	FY25 Adopted	FY26 Projected	Difference
100.000.450.000.350	On-Behalf Retirement	\$2,205.71	\$2,703.66	(\$497.95)
100.000.450.000.360	Fringe Benefits	\$68,966.01	\$53,653.52	\$15,312.49
100.000.450.000.430	Utilites	\$500.00	\$500.00	\$0.00
100.000.450.000.450	Supplies, Materials + Media	\$500.00	\$500.00	\$0.00
Function: School Admin Support Serv - 450		\$111,256.13	\$100,069.21	\$11,186.92
100.000.510.000.310	Certificated Salaries	\$178,850.01	\$177,444.36	\$1,405.65
100.000.510.000.320	Non Certificated Salary	\$18,000.00	\$21,000.00	(\$3,000.00)
100.000.510.000.350	On-Behalf Retirement	\$28,669.65	\$33,738.68	(\$5,069.03)
100.000.510.000.360	Fringe Benefits	\$238,114.33	\$252,045.76	(\$13,931.43)
100.000.510.000.410	Professional/Technical Services	\$18,500.00	\$21,600.00	(\$3,100.00)
100.000.510.000.420	Staff Travel	\$50,000.00	\$55,000.00	(\$5,000.00)
100.000.510.000.430	Utilites	\$2,900.00	\$2,900.00	\$0.00
100.000.510.000.450	Supplies, Materials + Media	\$12,500.00	\$6,000.00	\$6,500.00
100.000.510.000.490	Other Expense & Indirect	\$14,000.00	\$15,000.00	(\$1,000.00)
Function: District Admin - 510		\$561,533.99	\$584,728.80	(\$23,194.81)
100.000.550.000.320	Non Certificated Salary	\$410,002.38	\$418,228.33	(\$8,225.95)
100.000.550.000.350	On-Behalf Retirement	\$18,803.12	\$26,473.86	(\$7,670.74)
100.000.550.000.360	Fringe Benefits	\$298,082.11	\$302,364.58	(\$4,282.47)
100.000.550.000.410	Professional/Technical Services	\$40,000.00	\$49,000.00	(\$9,000.00)

23

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2025-2026

Print accounts with zero balance     Round to whole dollars     Account on new page

Exclude inactive accounts with zero balance

From Date: 3/1/2025

To Date: 3/31/2025

Definition: FY25 Revised to FY26 Projected

Account	Description	FY25 Adopted	FY26 Projected	Difference	
100.000.550.000.420	Staff Travel	\$2,500.00	\$3,000.00	(\$500.00)	
100.000.550.000.430	Utilites	\$500.00	\$4,400.00	(\$3,900.00)	
100.000.550.000.440	Other Purchased Services	\$82,000.00	\$92,649.00	(\$10,649.00)	24
100.000.550.000.450	Supplies, Materials + Media	\$2,500.00	\$2,500.00	\$0.00	
100.000.550.000.490	Other Expense & Indirect	(\$95,000.00)	(\$88,100.00)	(\$6,900.00)	
Function: Dist Admin Support Services - 550		\$759,387.61	\$810,515.77	(\$51,128.16)	
100.000.600.000.320	Non Certificated Salary	\$603,630.10	\$650,637.06	(\$47,006.96)	
100.000.600.000.350	On-Behalf Retirement	\$20,878.91	\$34,603.22	(\$13,724.31)	
100.000.600.000.360	Fringe Benefits	\$411,747.42	\$437,804.66	(\$26,057.24)	
100.000.600.000.390	Transportation Allowance	\$3,500.00	\$3,500.00	\$0.00	
100.000.600.000.410	Professional/Technical Services	\$50,000.00	\$50,000.00	\$0.00	
100.000.600.000.420	Staff Travel	\$90,000.00	\$90,000.00	\$0.00	
100.000.600.000.430	Utilites	\$1,006,054.10	\$1,144,759.80	(\$138,705.70)	
100.000.600.000.440	Other Purchased Services	\$484,755.00	\$489,116.00	(\$4,361.00)	
100.000.600.000.450	Supplies, Materials + Media	\$107,489.00	\$167,489.00	(\$60,000.00)	
100.000.600.000.490	Other Expense & Indirect	\$6,200.00	\$8,736.00	(\$2,536.00)	
Function: Operations and Maintenance - 600		\$2,784,254.53	\$3,076,645.74	(\$292,391.21)	
100.000.700.000.310	Certificated Salaries	\$68,846.20	\$70,899.95	(\$2,053.75)	
100.000.700.000.320	Non Certificated Salary	\$32,071.13	\$27,136.00	\$4,935.13	

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2025-2026

Print accounts with zero balance     Round to whole dollars     Account on new page

Exclude inactive accounts with zero balance

From Date: 3/1/2025

To Date: 3/31/2025

Definition: FY25 Revised to FY26 Projected

Account	Description	FY25 Adopted	FY26 Projected	Difference	
100.000.700.000.350	On-Behalf Retirement	\$5,063.40	\$5,928.89	(\$865.49)	
100.000.700.000.360	Fringe Benefits	\$25,700.75	\$19,603.45	\$6,097.30	
100.000.700.000.410	Professional/Technical Services	\$2,500.00	\$2,500.00	\$0.00	25
100.000.700.000.420	Staff Travel	\$210,000.00	\$306,000.00	(\$96,000.00)	
100.000.700.000.450	Supplies, Materials + Media	\$4,000.00	\$4,000.00	\$0.00	
100.000.700.000.490	Other Expense & Indirect	\$3,100.00	\$3,100.00	\$0.00	
Function: Student Activities - 700		\$351,281.48	\$439,168.29	(\$87,886.81)	
100.000.850.000.530	Undesignated	\$0.00	\$70,080.00	(\$70,080.00)	
Function: Debt Service - 850		\$0.00	\$70,080.00	(\$70,080.00)	
Grand Total:		\$14,611,767.88	\$13,950,515.79	\$661,252.09	

End of Report

Lake and Peninsula School District

100 Object

Fiscal Year: 2025-2026

Print accounts with zero balance     Round to whole dollars     Account on new page

Exclude inactive accounts with zero balance

From Date: 3/1/2025

To Date: 3/31/2025

Definition: FY25 Revised to FY26 Projected

Account	Description	FY25 Adopted	FY26 Projected	Difference	
100.000.000.000.310	Certificated Salaries	\$3,981,850.90	\$3,788,753.82	\$193,097.08	
100.000.000.000.320	Non Certificated Salary	\$1,820,340.23	\$1,925,404.63	(\$105,064.40)	
100.000.000.000.350	On-Behalf Retirement	\$785,534.17	\$872,875.22	(\$87,341.05)	26
100.000.000.000.360	Fringe Benefits	\$3,516,681.17	\$3,123,159.96	\$393,521.21	
100.000.000.000.380	Housing Allowance/Subsidy	\$428,000.00	\$489,000.00	(\$61,000.00)	
100.000.000.000.390	Transportation Allowance	\$58,947.20	\$36,857.20	\$22,090.00	
100.000.000.000.410	Professional/Technical Services	\$321,887.00	\$277,422.00	\$44,465.00	
100.000.000.000.420	Staff Travel	\$601,500.00	\$731,026.65	(\$129,526.65)	
100.000.000.000.430	Utilites	\$2,038,929.22	\$1,552,227.44	\$486,701.78	
100.000.000.000.440	Other Purchased Services	\$642,169.00	\$638,408.88	\$3,760.12	
100.000.000.000.450	Supplies, Materials + Media	\$379,139.00	\$446,039.00	(\$66,900.00)	
100.000.000.000.490	Other Expense & Indirect	\$4,289.99	\$9,260.99	(\$4,971.00)	
100.000.000.000.530	Undesignated	\$0.00	\$70,080.00	(\$70,080.00)	
<b>Grand Total:</b>		<b>\$14,579,267.88</b>	<b>\$13,960,515.79</b>	<b>\$618,752.09</b>	

End of Report

**Budget cuts since 2008** (a list Ty left with adjustment notes for recent years)

- Recovery heat agreements with power utilities to reduce fuel usage
- Tazimina hydro plant excess power agreement \$0.18 power for electric boilers reduces fuel usage and keeps the cost of power low (2 schools)
- Reduction of staff – classified, certified, and administrative
- Energy efficiency upgrades at all sites to save money on utilities - reduced usage, costs are increasing
- No unauthorized summer use of school vehicles
- For-profit agencies that rent our extra teacher housing will be charged the federal per diem rate for housing, not our district-subsidized rate
- Secretarial hours have been adjusted to match district policy. While secretarial hours have been cut, individuals have been offered hours in other areas where possible
- Classified hours across LPSD have been reviewed and adjusted (need and required)
- Principals have taken on the extra duty of kitchen inspections. This will save the district in excess of \$10,000 in travel and per diem costs.
- District Pen - Our last quote for District Pen printing was \$18 a copy
- Cut funding for Graduation Speakers to travel to sites
- Garbage at the King Salmon DO
- Bus service at some villages discontinued (grant-funded)
- Cut back on preschool hours (before grant funding)
- Graduations – more travel limits
- Subs – not bringing folks in from outside if possible
- All overtime approved by the Superintendent
- An effort to go “Paperless” district-wide
- Copy machine maint. – Reduce and use multifunction printers (except in NEW)
- Reduction in electricity use
- Admin/DO supply budget cut
- Superintendent Secretary position cut
- Cut reading coach positions
- Out-of-state professional development cut back (unless grant-funded)
- School to Life / Anchorage House cut with loss of outside funding
- Excel Summer Camp cut
- District-wide leadership cut
- Volleyball jamboree cut
- Basketball Jamboree cut
- Reduced night gym hours
- Significantly cut back on summer maintenance and cleaning
- Close / turn off buildings for June and July (saves \$50,000+)
- Migrating to High Deductible Health Care Savings Plan;
- Travel position cut at DO, combined with other roles
- Library monies eliminated
- Site budgets have been drastically cut back
- Cold Storage Schools that don’t make October count
- All travel has been scrutinized, limited, and then put out to bid
- Maintenance budget cut

- Curriculum purchases out of School Endowment Fund
- Cultural Grant program cut
- LPSD logo wear cut (a thank you to returning staff)
- Discontinued King Salmon DO elevator maintenance – boarded up
- Full-time SPED Director replaced with a contractual position
- King Salmon DO custodial combined with a Shipping and Receiving position
- Janitorial site budgets cut / more efficient ordering based on need
- Discontinued funding for Becharof Science Camp
- August Inservice in King Salmon discontinued (now offered virtually)
- Inservices moved into BBBHS – sleeping on air mats cut housing costs (since have cut this too)
- Underutilized online resources/programs cut
- NYO students now need to meet qualifying distances to go to State
- New curriculum purchases have been reduced significantly. Virtual resources utilized.
- Reduced Superintendent travel
- Increased collaboration with Bristol Bay (job, cost, and resource sharing where feasible)
- Professional development has been delivered by using Blackboard Collaborate (online delivery) now Zoom
- Dorms built for CTE Program (Legislative Appropriation) saved us 10 to 15 thousand per BBRCTE phases held in Naknek
- Hiring to be conducted virtually when possible
- Counseling program reduced to 1 grant funded position (prior to Mental Health Consortia grant in 2023)
- Preschool grant to cover coordinator, training and teachers
- Speech pathology and occupational therapy to be delivered virtually
- Reduce the number of service providers
- Reduction of tech staff
- Reductions in maintenance (continued)
- Medical Plan adjustments – teachers co-pay
- Extra curricular cuts (music, wrestling, ASAA basketball weekend, vball & bball jamboree)
- Clubs program cut - we have since brought this back with minimum stipend of \$300
- Student government advisors cut - we have since brought this back
- Adopted subsistence calendar – cut school year by 20 days (\$400,000+ savings)
- Cut Observe4Success
- Teacher Mentor program cut - we have brought this back
- Purchasing of used, instead of new, vehicles. Purchasing vehicles sparingly
- In-person Board meetings reduced
- Playgrounds are not being replaced
- Major Maintenance projects are being delayed
- Further administrative, certified, and classified position cuts and reductions, 3.5 FTE FY26
- Chignik Lake reduced to one classroom teacher - since then, enrollment has changed
- Teacher initiated transfer stipends cut
- Online tutoring and intervention position/program cutback
- Onsite tutoring cut - since have maintained with migrant monies



	<p>No meeting or workshop stipends.</p> <p>Limit PD to one event per member per year (Fall, Winter, or Spring Boardsmanship with AASB)</p>	
Clubs (\$300 stipend for supplies for club hosts)	Minimal -dependent on amount of clubs	
Sell off one vehicle in King Salmon and one in Palmer and possibly Pilot Point (borough bought during COVID)	Possibly \$110,000	
<p>Additional Staffing cuts:</p> <ul style="list-style-type: none"> <li>- Right size food service DO support based on participation in program</li> <li>- One teacher small school sites (less than 15 students) + additional classified support</li> </ul>	~200,000 estimate	
LPSD - Student Government	\$17,295	
Keep 1 basketball jamboree, keep 1 volleyball jamboree, State qualifying cross country, basketball and volleyball event funding and SNAP (cut Cross Country, ASAA LPSD funded weekends, 1 basketball jamboree, 1 vball jamboree)	~200,000 estimate	



Lake and Peninsula School District  
2025-2026 Budget Second Reading  
For Approval April 17, 2025

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# Levels of Education Provided

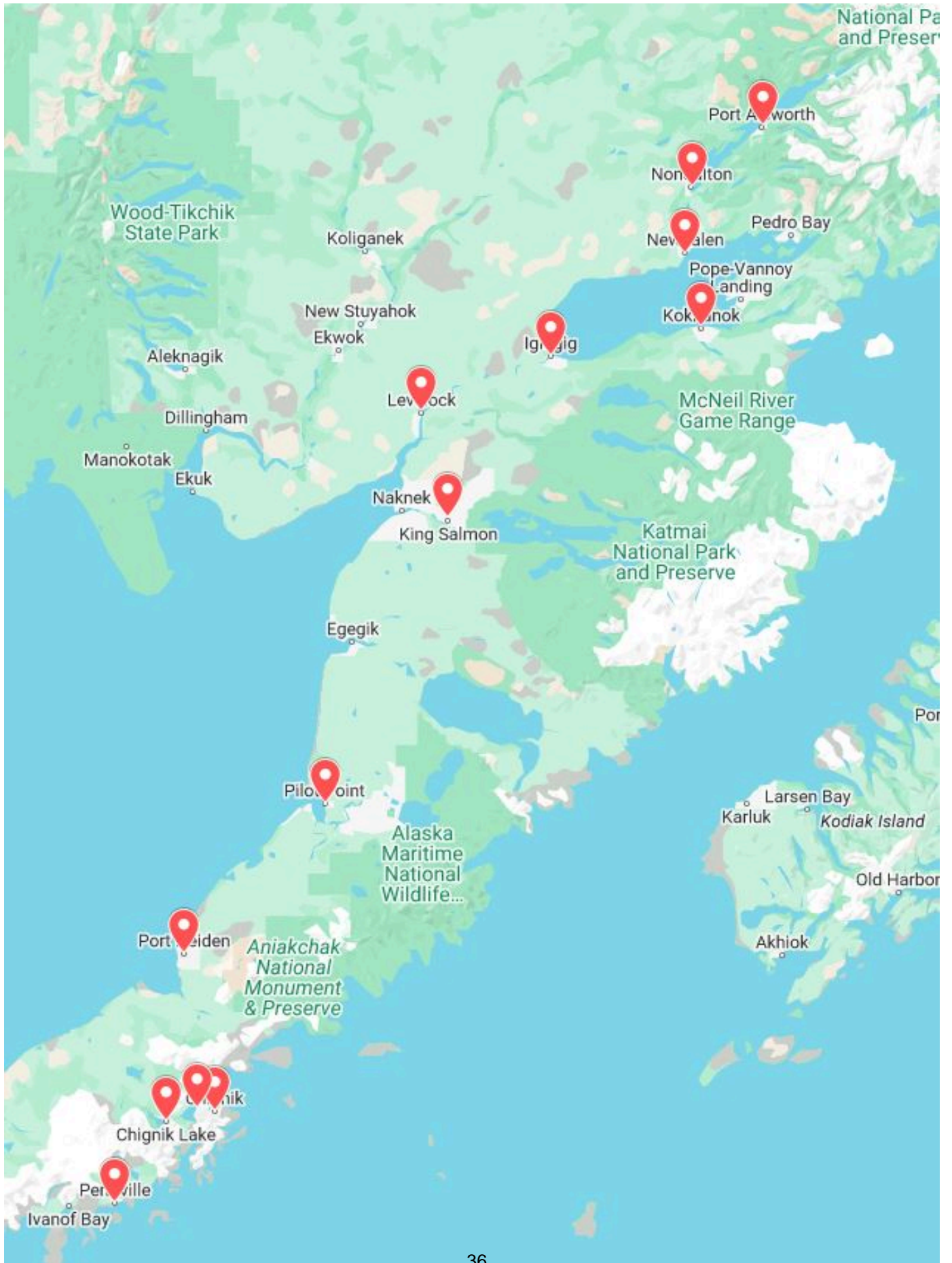
LPSD provides preschool programs and K-12 education in 10 schools. In addition, the partnership with Bristol Bay Regional Career and Technical Education (BBRCTE) consortium allows myriad CTE program tracks for students to gain knowledge and experience.

# Geographic Areas Covered

## Lake and Peninsula School District

The Lake and Peninsula Borough provides large amounts of high quality habitat that support a phenomenal amount of flora and fauna. The Bristol Bay region is recognized as a world leader in salmon productivity. Commercial fishing, sport fishing and hunting, bear viewing, recreation and tourism, and subsistence are important economic activities that rely on the bounty of the Borough's landscape. Salmon spawning streams attract some of the largest concentrations of brown bear in Alaska. Approximately 10,000 brown bears populate the region, making them more numerous than people. Abundant moose and caribou inhabit the region. Other mammals include wolves, wolverines, river otters, red fox, and beaver. Sea Otters, sea lions, harbor seals and migratory whales inhabit the shoreline and offshore waters. Coastal estuaries are home to waterfowl while nesting eagles, peregrine falcons, and thousands of seabirds inhabit the sea cliffs.

The Lake and Peninsula School District is located on the Alaska Peninsula and comprises an area, in square miles, roughly the size of the state of West Virginia. Extending 400 miles from Lake Clark in the north to Perryville in the south, it contains three National Parks; two National Wildlife Refuges; and numerous designated Wild and Scenic Rivers. The central office of the District is located in King Salmon, approximately halfway between Port Alsworth, the northern most school, and Perryville, the southernmost. None of the school sites can be reached by roadway; all transportation is by means of boat or small planes.





# Organizational Chart

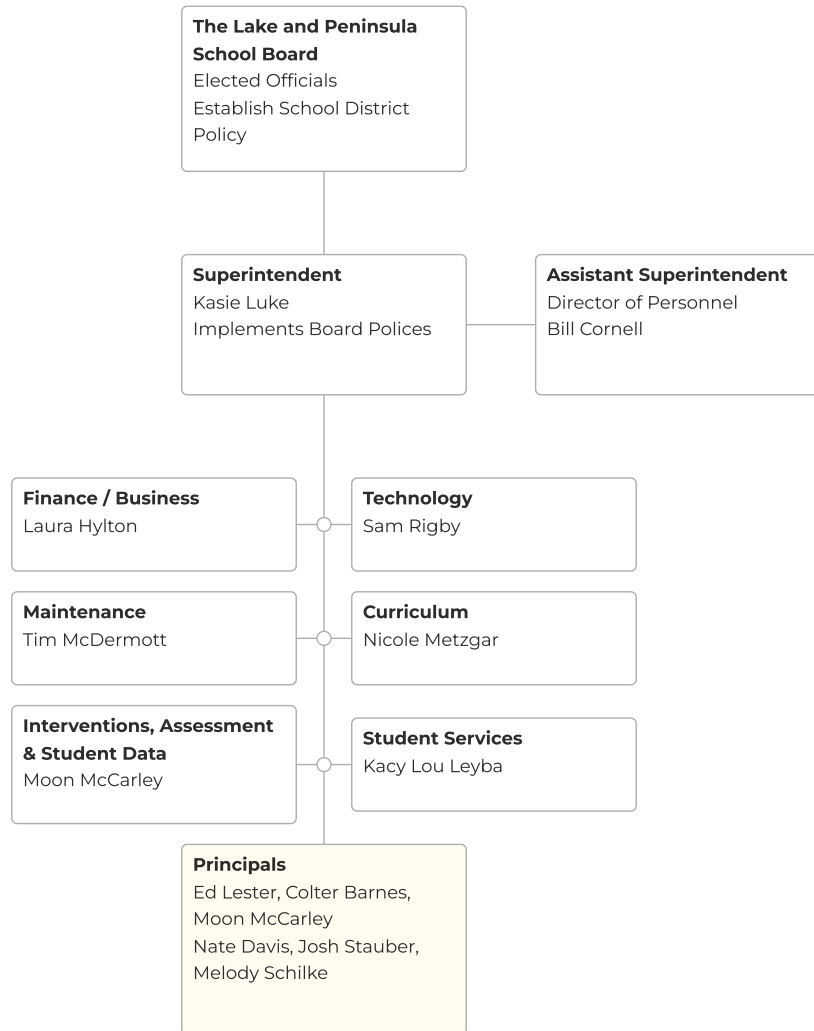
## Board Members



In order left to right:

1. Margie Olympic - Newhalen
2. Amber Christensen - Fox - Port Heiden
3. Beth Hill - Kokhanok - Clerk
4. Gerda Kosbruk - Port Heiden - President
5. Austin Shangin - Perryville - Vice President
6. Harry Ricci - Kokhanok
7. Sarah Armstrong - Iliamna

### Lake & Peninsula School District



# Mission, Vision and Values

## Our Vision

*We will nourish student growth by investing in partnerships and implementing culturally responsive, place-based education.*

## Our Mission

*We grow self-directed, life-long learners who are grounded in their culture and contribute to their communities.*

## Focus Areas

Student Focused Readiness

Supporting Staff

Culturally Relevant, Project and Place-Based Learning

Building and Sustaining Partnerships

# Strategic Priorities

2023

2028

# Lake and Peninsula School District

**Vision:** We grow self-directed, life-long learners who are grounded in their culture and contribute to their communities

**Mission:** We will nourish student growth by investing in partnerships and implementing culturally responsive, place-based education

## FOCUS AREAS:

**STUDENT FOCUSED READINESS**

**SUPPORTING STAFF**

**CULTURALLY RELEVANT, PROJECT AND PLACE BASED LEARNING**

**BUILDING AND SUSTAINING PARTNERSHIPS**

# Basis of Budgeting

The District follows the Uniform Chart of Account for School Districts as required by the State of Alaska, Department of Education and Early Development. The District reports financial transactions in accordance with General Accepted Accounting Principals (GAAP) and pronouncements of the Governmental Accounting Standards Board (GASB) which establishes reporting standards for U.S. state and local governments.

# Budget Development Process

## Budget Timeline

Alaska requires school district budgets to be submitted to boroughs and cities by May 1st each year. The final budget is due to the Alaska Department of Education and Early Development by July 15th annually.

# Budget Assumptions

## Staffing:

1 less full-time admin (coverage will be within the admin team)	~175,000.00
2.5 certified teacher reduction IGI (1) + PVL (1) + PTA (.5) <ul style="list-style-type: none"> <li>• Igiugig: enrollment 17 K-12</li> <li>• Perryville: enrollment 21 K-12</li> <li>• Tanalian: enrollment 42 K-12</li> </ul>	~410,000.00

## Food Service – Cook Estimate

### Estimated cook salary and benefits for FY26:

**The following total for cooks is not included in this first reading of the budget. If the board chooses to maintain cooks, this would be an endowment fund draw as in FY24 and FY25.**

Salary	\$178,000
Health	\$ 96,300
Benefits -other	<u>\$ 41,700</u>
Total	\$315,800

Subs potentially add another \$10,000.

As of February 28<sup>th</sup> the endowment fund balance is \$4,929,884.84 million

- As of March 7<sup>th</sup> CSHB69- \$1,000 increase to BSA FY26, no inflation proofing or future year increases
- 10 Schools open, estimated enrollment of 289 with LVHS 5 students and 5 intensives
- Hold harmless year 3, adds 18.82 to the Adjusted Average Daily Membership
- ARUC utility costs for Newhalen are increasing 10% and Chignik Lake are nearly doubling with a 49.35% increase
- Includes technologies estimated needs for computer replacements
- Health insurance cost trend for Alaska continues to run between 10 and 15%
- Fuel cost drives heat, electric, transportation of goods and staff.
- Assumes Impact Aid at 70% payment level, unknown how that may change
- School internet provided under the Microcom utilizing Starlink Business
- No BAG grant application will be made as the Microcom contract does not cap the bandwidth at 100mbps

# Revenue Sources

LPSD revenue is based on the number of students enrolled in our schools and the State and Federal funding programs. The State of Alaska legislature is responsible for funding public education as provided in the state constitution. The foundation formula determines the amount of State funding and sets the required local contribution for the borough and the maximum contribution the borough is allowed to make. Contributions in excess of the maximum allowable contribution reduce the state foundation payments.

Federal Impact Aid is payment in lieu of taxes for non-taxable Indian and Federal lands. LPSD surveys all families in the district to determine where they reside and what type of property they live on. Native allotments, Alaska Native Claims Settlement Act (ANCSA) lands, Restricted Deeds and some HUD properties are eligible for funding.

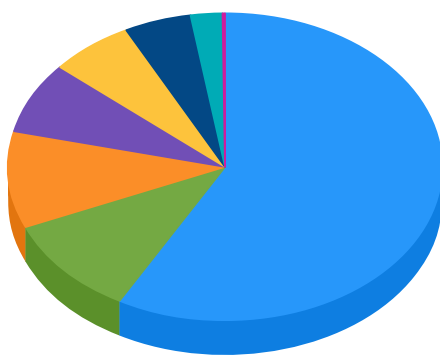
Erate revenue directly offsets the cost of the internet for the district, currently LPSD qualifies at the 90% level.

Retirement On-Behalf revenue is funded by the State of Alaska directly into the PERS and TRS systems for the systems' unfunded liabilities. LPSD is required to report both expense and revenue by Governmental Accounting Standards Board (GASB) reporting standards.

Local revenue consists of local entity contributions to BBRCTE, service contracts and miscellaneous property sales and small items.

Interest is generated on deposits in excess of \$650,000 with Wells Fargo and the scholarship funds principal.

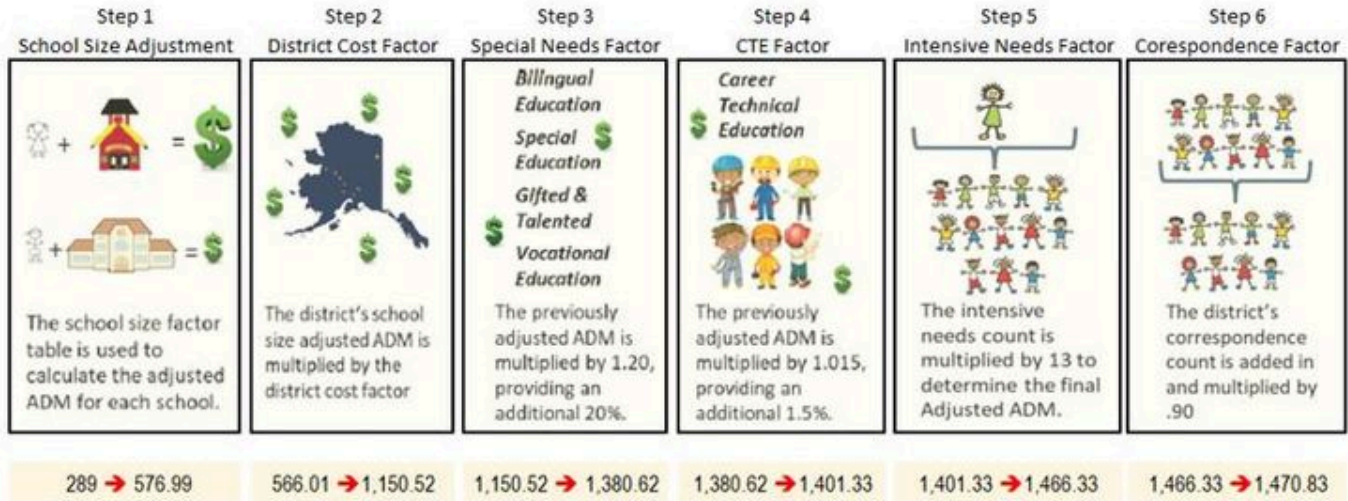
## Revenue by Source



- State Revenue **(Budgeted) \$8,157,787.00**
- Other State Revenue **(Budgeted) \$1,473,712.00**
- Borough Appropriation **(Budgeted) \$1,426,707.00**
- Federal Revenue **(Budgeted) \$1,057,825.14**
- Retirement On-Behalf Revenue **(Budgeted) \$872,875.22**
- Local Revenue **(Budgeted) \$699,500.00**
- Erate Revenue **(Budgeted) \$331,995.00**
- Interest Revenue **(Budgeted) \$25,000.00**

# State Foundation Formula and Local Contribution

## State Foundation Formula and Local Contribution



### FY 2025-26 Projected State/Local Revenue for LPSD

District adjusted ADM		1,470.83		
Base Student Allocation	\$	5,960		
Basic need (BSA x ADM)	\$	8,766,147		
Required local effort (borough contribution)	\$	(437,022)	164,914,147	L&BP Property Value Mills
State Reduction for Federal Impact Aid Received	\$	(194,871)	x 2.65	
State Foundation Revenue	\$	8,134,254	437,022	Total Required Contribution
State Quality Schools Grant	\$	23,533		
<b>Total State Revenue</b>	<b>\$</b>	<b>8,157,787</b>		
Basic Need	\$	8,766,147		
Additional Allowable Borough Contribution (23% of Basic Need + Quality Schools)	\$	2,021,626		
<b>Total Allowable Local Contribution</b>	<b>\$</b>	<b>2,458,648.42</b>		

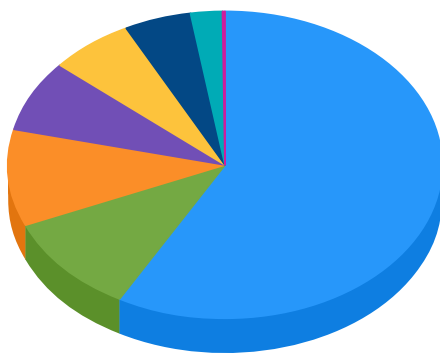
# Financial Section



# Summary Data for Operating Fund

## General Fund Revenue

Revenue by Source



- State Revenue (Budgeted) \$8,157,787.00
- Other State Revenue (Budgeted) \$1,473,712.00
- Borough Appropriation (Budgeted) \$1,426,707.00
- Federal Revenue (Budgeted) \$1,057,825.14
- Retirement On-Behalf Revenue (Budgeted) \$872,875.22
- Local Revenue (Budgeted) \$699,500.00
- Erate Revenue (Budgeted) \$331,995.00
- Interest Revenue (Budgeted) \$25,000.00

FY26 Revenue Estimates 3.11.25					
	(a)	(b)		(c)	
DESCRIPTION	Revised FY25 SB140 Budget add \$680 BSA \$6,640	FY26 statutory \$5,960	FY26 on-time + \$680, \$6,640	FY26 CSHB69 + \$1,000, \$7,486	FY26 + \$1,808, \$7,768
Borough Appropriation	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707
Borough Added Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Other Local - CTE	\$ 821,000	\$ 699,500	\$ 699,500	\$ 699,500	\$ 699,500
Foundation	\$ 7,878,327	\$ 8,157,787	\$ 8,157,787	\$ 8,157,787	\$ 8,157,787
State - foundation increase	\$ 979,621	\$ -	\$ 1,000,164	\$ 1,470,830	\$ 2,659,260
TRS On-Behalf	\$ 707,787	\$ 729,526	\$ 729,526	\$ 729,526	\$ 729,526
PERS On-Behalf	\$ 82,747	\$ 143,349	\$ 143,349	\$ 143,349	\$ 143,349
Other State - Raffle	\$ 2,882	\$ 2,882	\$ 2,882	\$ 2,882	\$ 2,882
Federal ERATE	\$ 917,731	\$ 331,995	\$ 331,995	\$ 331,995	\$ 331,995
Federal Impact Aid	\$ 1,134,690	\$ 1,057,825	\$ 1,057,825	\$ 1,057,825	\$ 1,057,825
Total	\$ 13,932,492	\$ 12,520,571	\$ 13,520,735	\$ 13,991,401	\$ 15,179,831
Total	\$ 13,932,492	\$ 12,520,571	\$ 13,520,735	\$ 13,991,401	\$ 15,179,831
Budgeted Expenditures	\$ 14,579,268	\$ 13,960,516	\$ 13,960,516	\$ 13,960,516	\$ 13,960,516
	\$ (646,776)	\$ (1,439,945)	\$ (439,781)	\$ 30,885	\$ 1,219,315
Beginning Fund Balance	\$ 531,613	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ (115,163)				

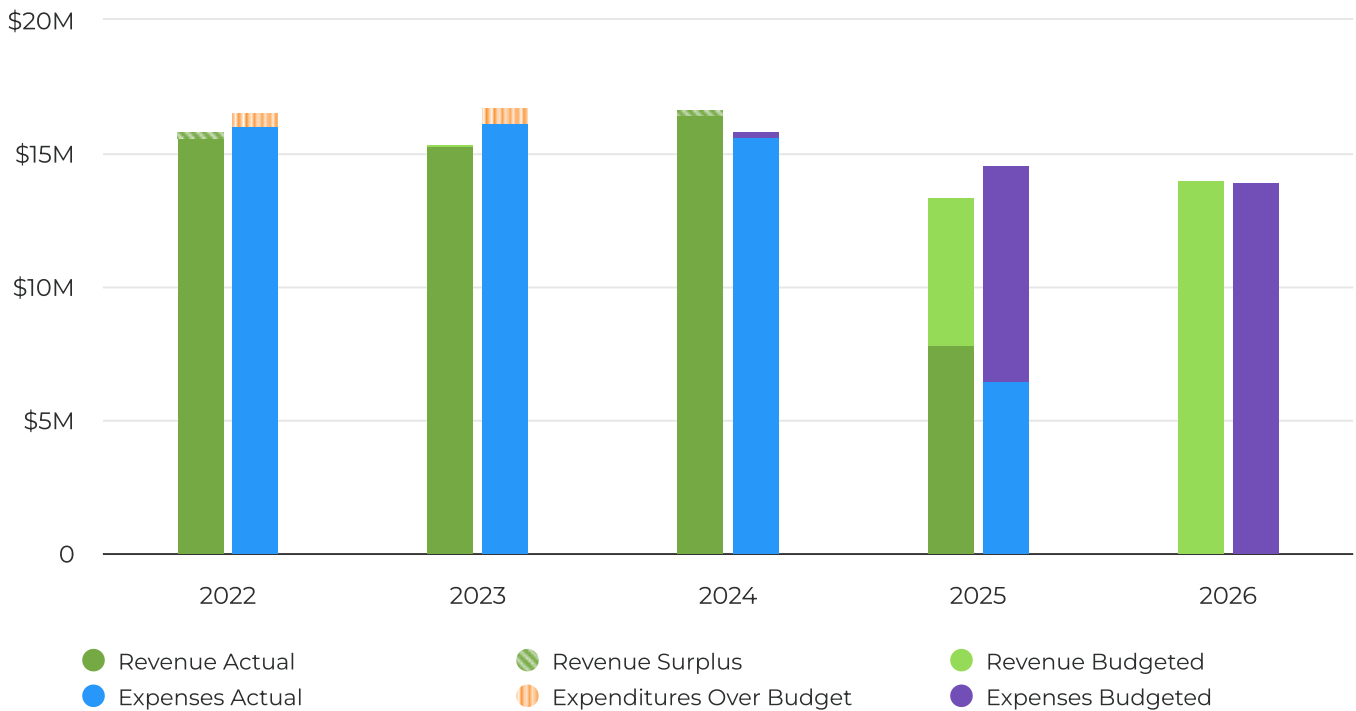
# Summary Data for Individual Funds

# General Fund (100)

The General Fund is the primary operating fund of the Board. It is used to account for all financial resources except those required to be accounted for in another fund. The Board's General Fund primarily receives revenues from the State of Alaska Foundation Formula Funding, appropriated by the Alaska Legislature, Impact Aid funding payment in lieu of taxes, Erate funding for the Internet and BBRCTE program donations.

## Summary

### Revenues vs Expenditures Summary



## General Fund Comprehensive Fund Summary

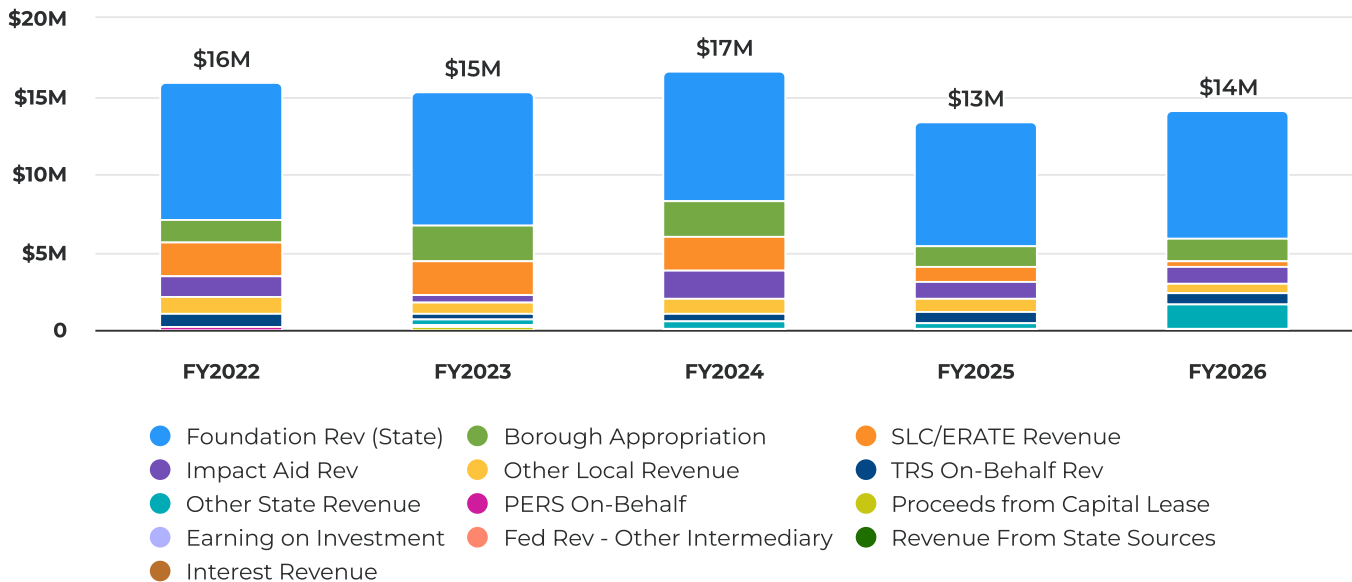
### Comprehensive Fund Summary

Category	FY 2025 Actual	FY 2025 Adopted	FY 2026 Budgeted
<b>Beginning Fund Balance</b>	\$531,613.00	\$531,613.00	-
<b>Revenues</b>			
Borough Appropriation	\$1,426,707.00	\$1,372,707.00	\$1,426,707.00
Local Revenue	\$264,211.85	\$758,000.00	\$699,500.00
State Revenue	\$4,691,522.00	\$7,964,711.00	\$8,157,787.00
Other State Revenue	-	\$427,698.00	\$1,473,712.00
Federal Revenue	\$803,750.00	\$1,130,655.85	\$1,057,825.14
Erate Revenue	\$399,506.60	\$917,731.00	\$331,995.00
Interest Revenue	\$23,116.73	\$15,000.00	\$25,000.00
	52		

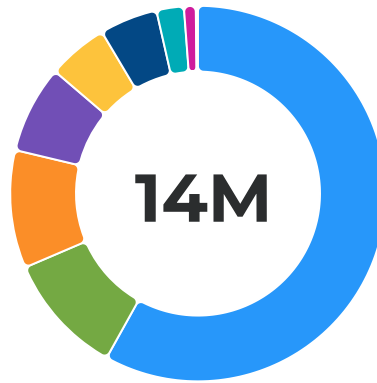
Category	FY 2025 Actual	FY 2025 Adopted	FY 2026 Budgeted
Retirement On-Behalf Revenue	\$225,899.23	\$790,534.17	\$872,875.22
<b>Total Revenues</b>	<b>\$7,834,713.41</b>	<b>\$13,377,037.02</b>	<b>\$14,045,401.36</b>
<b>Expenditures</b>			
Certified Salaries	\$1,426,091.23	\$3,981,850.90	\$3,788,753.82
Non Certified Salary	\$999,009.87	\$1,820,340.23	\$1,925,404.63
Fringe Benefits	\$1,507,406.22	\$3,516,681.17	\$3,123,159.96
On-Behalf Retirement	\$225,899.23	\$785,534.17	\$872,875.22
Housing Allowance/Subsidy	-	\$428,000.00	\$489,000.00
Professional/Technical Services	\$211,491.46	\$321,887.00	\$277,422.00
Transportation Allowance	\$16,486.25	\$58,947.20	\$36,857.20
Staff Travel	\$302,489.05	\$601,500.00	\$731,026.65
Utilities	\$932,183.27	\$2,038,929.22	\$1,552,227.44
Other Purchased Services	\$558,913.43	\$642,169.00	\$638,408.88
Supplies, Materials, + Media	\$253,070.55	\$379,139.00	\$446,039.00
Other Expense & Indirect	\$36,216.70	\$4,289.99	\$9,260.99
Debt Service	-	-	\$70,080.00
Agency Funds NIYAC Booster	\$7,500.00	-	-
<b>Total Expenditures</b>	<b>\$6,476,757.26</b>	<b>\$14,579,267.88</b>	<b>\$13,960,515.79</b>
<b>Total Revenues Less Expenditures</b>	<b>\$1,357,956.15</b>	<b>-\$1,202,230.86</b>	<b>\$84,885.57</b>
<b>Ending Fund Balance</b>	<b>\$1,889,569.15</b>	<b>-\$670,617.86</b>	<b>-</b>

## Revenues by Object

Historical Revenue by Object



### FY25 Revenues by Object



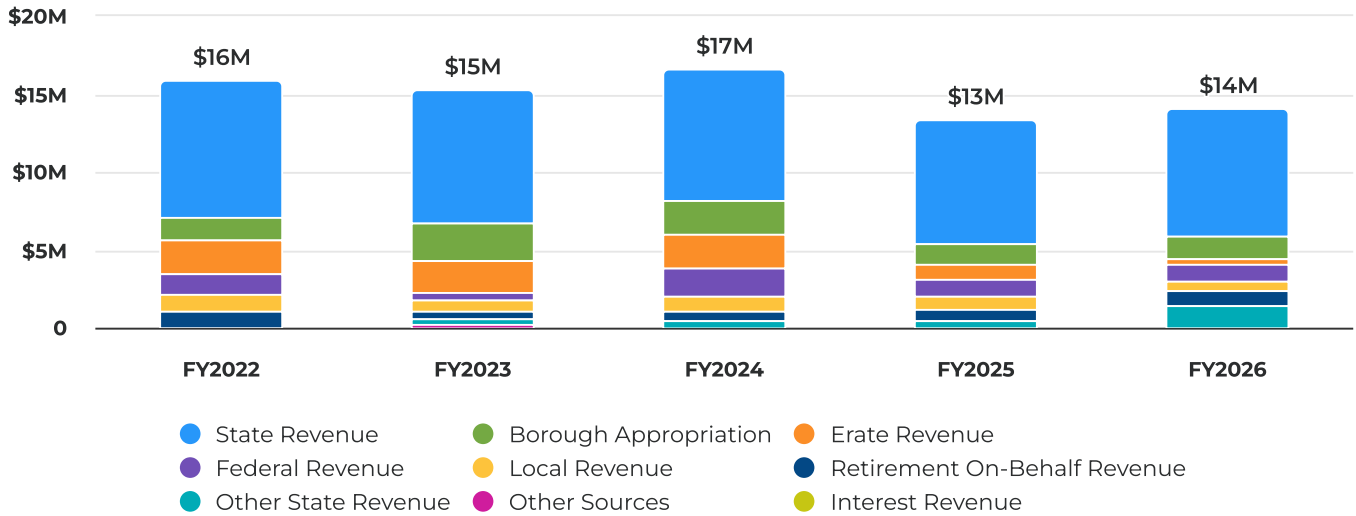
● Foundation Rev (State)	<b>\$8,157,787</b>	<b>58.08%</b>
● Other State Revenue	<b>\$1,473,712</b>	<b>10.49%</b>
● Borough Appropriation	<b>\$1,426,707</b>	<b>10.16%</b>
● Impact Aid Rev	<b>\$1,057,825</b>	<b>7.53%</b>
● TRS On-Behalf Rev	<b>\$729,526</b>	<b>5.19%</b>
● Other Local Revenue	<b>\$699,500</b>	<b>4.98%</b>
● SLC/ERATE Revenue	<b>\$331,995</b>	<b>2.36%</b>
● PERS On-Behalf	<b>\$143,349</b>	<b>1.02%</b>
● Earning on Investment	<b>\$25,000</b>	<b>0.18%</b>

### Revenues by Source

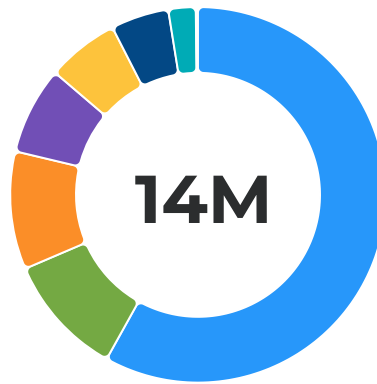
Category	FY 2025 Actual	FY 2025 Adopted	FY 2026 Budgeted	FY 2025 Adopted vs. FY 2026 Budgeted (% Change)
Borough Appropriation	\$1,426,707.00	\$1,372,707.00	\$1,426,707.00	3.93%
Earning on Investment	\$11,473.97	\$5,000.00	\$25,000.00	400.00%
Interest Revenue	\$11,642.76	\$10,000.00	-	-100.00%
Other Local Revenue	\$264,211.85	\$758,000.00	\$699,500.00	-7.72%
SLC/ERATE Revenue	\$399,506.60	\$917,731.00	\$331,995.00	-63.82%
Revenue From State Sources	\$490,736.00	\$2,882.00	-	-100.00%
Foundation Rev (State)	\$4,200,786.00	\$7,961,829.00	\$8,157,787.00	2.46%
TRS On-Behalf Rev	\$196,891.87	\$707,786.65	\$729,526.36	3.07%
PERS On-Behalf	\$29,007.36	\$82,747.52	\$143,348.86	73.24%
Other State Revenue	-	\$427,698.00	\$1,473,712.00	244.57%
Impact Aid Rev	\$803,750.00	\$1,130,655.85	\$1,057,825.14	-6.44%
<b>Total Revenues</b>	<b>\$7,834,713.41</b>	<b>\$13,377,037.02</b>	<b>\$14,045,401.36</b>	<b>5.00%</b>

# Revenues by Revenue Source

### Historical Revenue by Revenue Source



### FY26 Revenues by Revenue Source



Revenue Source	Amount	Percentage
State Revenue	\$8,157,787	58.08%
Other State Revenue	\$1,473,712	10.49%
Borough Appropriation	\$1,426,707	10.16%
Federal Revenue	\$1,057,825	7.53%
Retirement On-Behalf Revenue	\$872,875	6.21%
Local Revenue	\$699,500	4.98%
Erate Revenue	\$331,995	2.36%
Interest Revenue	\$25,000	0.18%

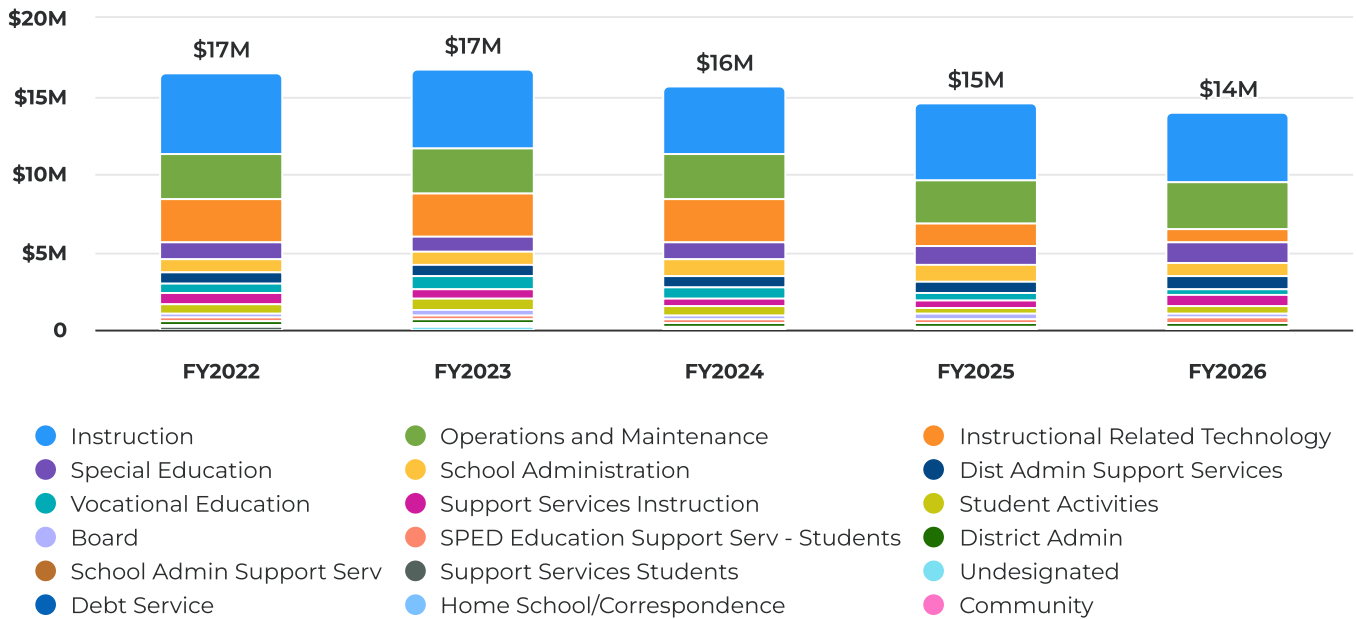
## Revenues by Revenue Source

Category	FY 2025 Actual	FY 2025 Adopted	FY 2026 Budgeted	FY 2025 Adopted vs. FY 2026 Budgeted (% Change)
Borough Appropriation	\$1,426,707.00	\$1,372,707.00	\$1,426,707.00	3.93%
Local Revenue	\$264,211.85	\$758,000.00	\$699,500.00	-7.72%
State Revenue	\$4,691,522.00	\$7,964,711.00	\$8,157,787.00	2.42%
Other State Revenue	-	\$427,698.00	\$1,473,712.00	244.57%
Federal Revenue	\$803,750.00	\$1,130,655.85	\$1,057,825.14	-6.44%

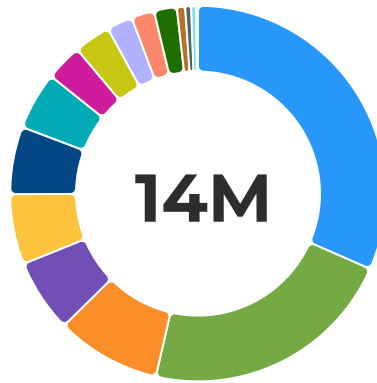
Category	FY 2025 Actual	FY 2025 Adopted	FY 2026 Budgeted	FY 2025 Adopted vs. FY 2026 Budgeted (% Change)
Erate Revenue	\$399,506.60	\$917,731.00	\$331,995.00	-63.82%
Interest Revenue	\$23,116.73	\$15,000.00	\$25,000.00	66.67%
Retirement On-Behalf Revenue	\$225,899.23	\$790,534.17	\$872,875.22	10.42%
<b>Total Revenues</b>	<b>\$7,834,713.41</b>	<b>\$13,377,037.02</b>	<b>\$14,045,401.36</b>	<b>5.00%</b>

## Expenditures by Function

Historical Expenditures by Function



### FY26 Expenditures by Function



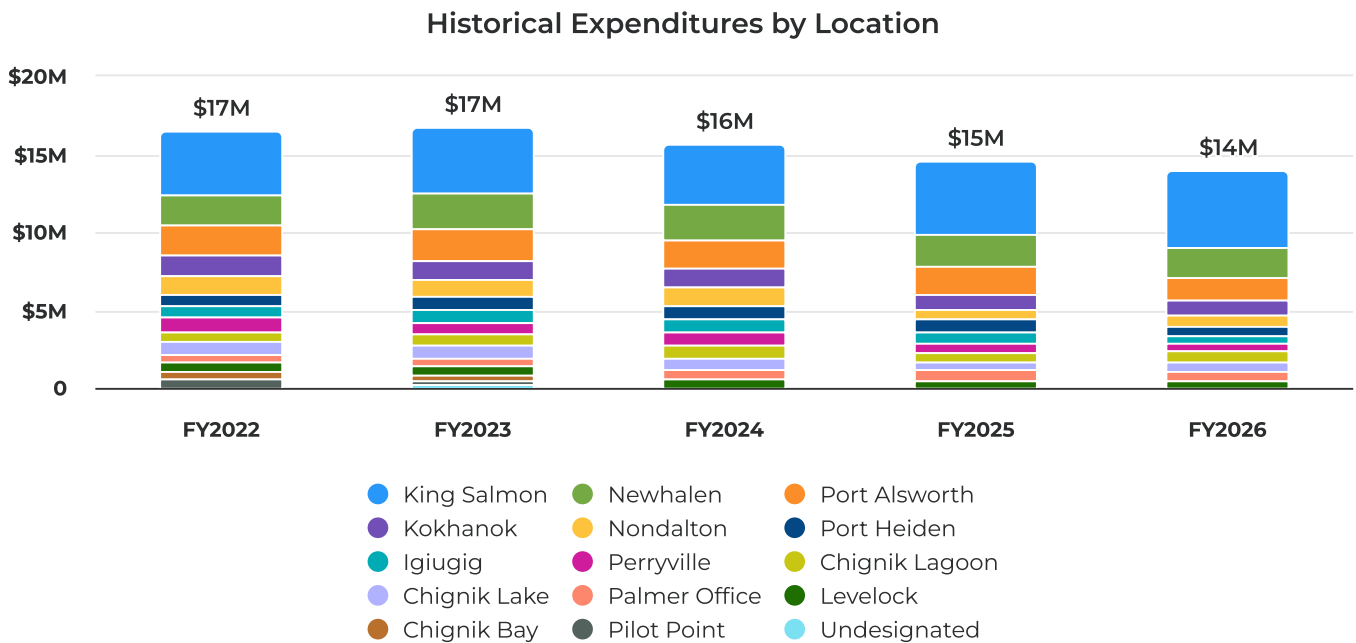
Instruction	\$4,408,877	31.58%
Operations and Maintenance	\$3,076,646	22.04%
Special Education	\$1,258,006	9.01%
School Administration	\$877,505	6.29%
Instructional Related Technology	\$843,987	6.05%
Dist Admin Support Services	\$810,516	5.81%
Support Services Instruction	\$693,427	4.97%
Vocational Education	\$441,751	3.16%
Student Activities	\$439,168	3.15%
Board	\$309,672	2.22%
District Admin	\$275,057	1.97%
SPED Education Support Serv - Students	\$274,970	1.97%
School Admin Support Serv	\$100,069	0.72%
Debt Service	\$70,080	0.50%
Support Services Students	\$61,245	0.44%
Home School/Correspondence	\$19,541	0.14%

### Expenditures by Function

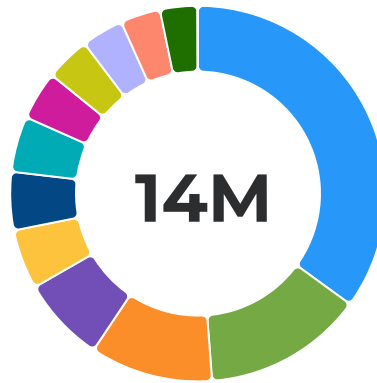
Category	FY 2025 Actual	FY 2025 Adopted	FY 2026 Budgeted	FY 2025 Adopted vs. FY 2026 Budgeted (% Change)
Instruction	\$1,582,672.78	\$4,913,448.04	\$4,408,876.90	-10.27%
Home School/Correspondence	\$8,127.31	\$24,186.99	\$19,541.20	-19.21%
Vocational Education	\$269,683.51	\$485,719.44	\$441,750.65	-9.05%
Special Education	\$418,908.54	\$1,124,474.63	\$1,258,005.87	11.87%
SPED Education Support Serv - Students	\$94,258.02	\$276,492.17	\$274,969.61	-0.55%
Support Services Students	\$6,464.49	\$65,022.39	\$61,245.01	-5.81%
Support Services Instruction	\$238,581.95	\$528,745.14	\$693,427.11	31.15%
Instructional Related Technology	\$697,527.93	\$1,502,686.94	\$843,986.77	-43.83%
School Administration	\$358,325.83	\$1,090,778.40	\$877,504.86	-19.55%
School Admin Support Serv	\$51,570.97	\$111,256.13	\$100,069.21	-10.06%
District Admin	\$124,603.17	\$279,695.40	\$275,056.67	-1.66%
Board	\$159,085.18	\$281,838.59	\$309,672.13	9.88%

Category	FY 2025 Actual	FY 2025 Adopted	FY 2026 Budgeted	FY 2025 Adopted vs. FY 2026 Budgeted (% Change)
Dist Admin Support Services	\$514,966.51	\$759,387.61	\$810,515.77	6.73%
Operations and Maintenance	\$1,746,835.80	\$2,784,254.53	\$3,076,645.74	10.50%
Student Activities	\$195,215.61	\$351,281.48	\$439,168.29	25.02%
Pupil Transportation To/From School	\$255.34	-	-	-
Food Services	\$2,174.32	-	-	-
Debt Service	-	-	\$70,080.00	-
Transfers (In)/Out	\$7,500.00	-	-	-
<b>Total Expenditures</b>	<b>\$6,476,757.26</b>	<b>\$14,579,267.88</b>	<b>\$13,960,515.79</b>	<b>-4.24%</b>

## Expenditures by Location



### FY26 Expenditures by Location



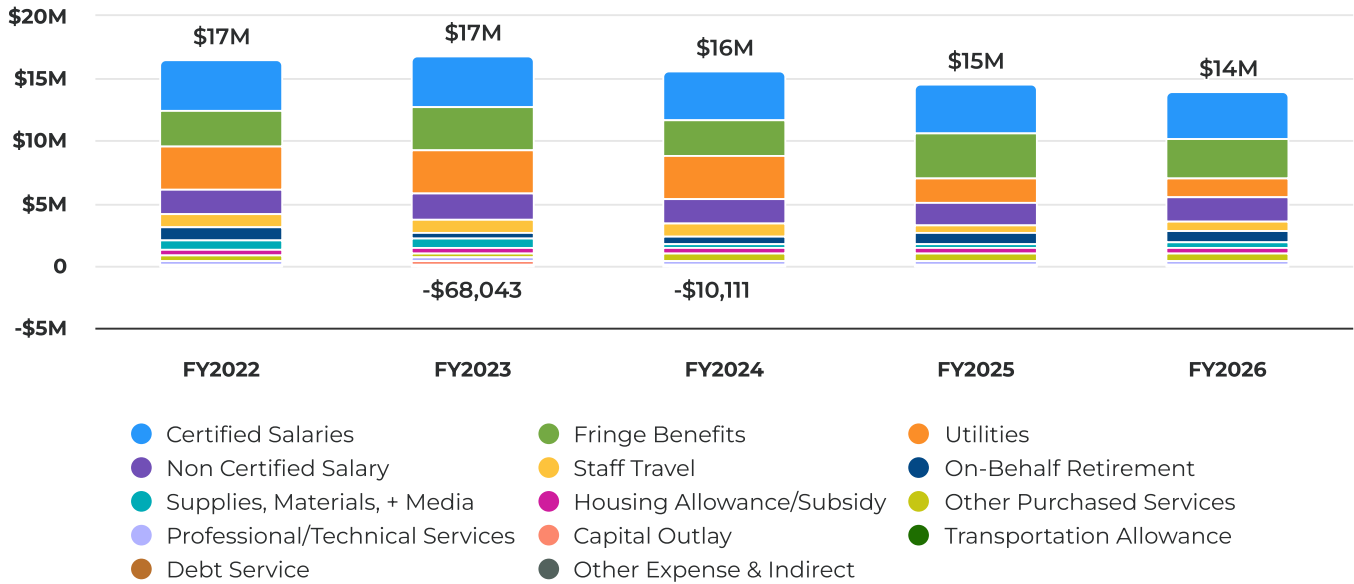
King Salmon	\$4,888,141	35.01%
Newhalen	\$1,926,892	13.80%
Port Alsworth	\$1,475,311	10.57%
Kokhanok	\$1,022,244	7.32%
Chignik Lagoon	\$719,397	5.15%
Nondalton	\$700,007	5.01%
Palmer Office	\$667,271	4.78%
Chignik Lake	\$584,448	4.19%
Port Heiden	\$539,216	3.86%
Igiugig	\$503,790	3.61%
Perryville	\$480,570	3.44%
Levelock	\$447,428	3.20%
Chignik Bay	\$5,800	0.04%

### Expenditures by Location

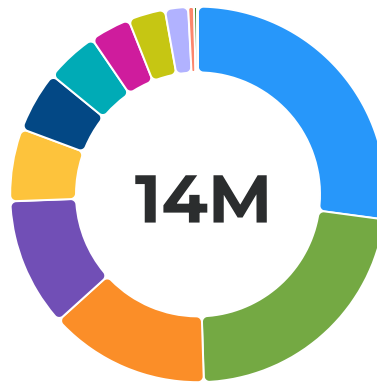
Category	FY 2025 Actual	FY 2025 Adopted	FY 2026 Budgeted	FY 2025 Adopted vs. FY 2026 Budgeted (% Change)
Chignik Bay	\$5,994.78	\$32,679.08	\$5,800.00	-82.25%
Chignik Lagoon	\$300,237.26	\$611,528.00	\$719,397.42	17.64%
Chignik Lake	\$207,922.58	\$505,765.83	\$584,447.63	15.56%
Igiugig	\$239,630.50	\$678,730.50	\$503,790.40	-25.77%
Kokhanok	\$383,539.79	\$995,609.68	\$1,022,244.32	2.68%
Newhalen	\$918,004.18	\$2,058,499.65	\$1,926,891.76	-6.39%
Nondalton	\$341,244.86	\$594,335.00	\$700,007.18	17.78%
Port Alsworth	\$807,054.47	\$1,810,863.00	\$1,475,311.18	-18.53%
Perryville	\$267,725.59	\$606,862.70	\$480,570.03	-20.81%
Pilot Point	\$1,596.89	\$1,604.08	-	-100.00%
Port Heiden	\$250,652.47	\$781,150.92	\$539,215.70	-30.97%
Levelock	\$237,326.94	\$425,771.54	\$447,427.90	5.09%
King Salmon	\$2,236,158.40	\$4,709,899.86	\$4,888,141.20	3.78%
Palmer Office	\$279,668.55	\$765,968.04	\$667,271.07	-12.89%
<b>Total Expenditures</b>	<b>\$6,476,757.26</b>	<b>\$14,579,267.88</b>	<b>\$13,960,515.79</b>	<b>-4.24%</b>

# Expenditures by Expense Type

### Historical Expenditures by Expense Type



### FY26 Expenditures by Expense Type



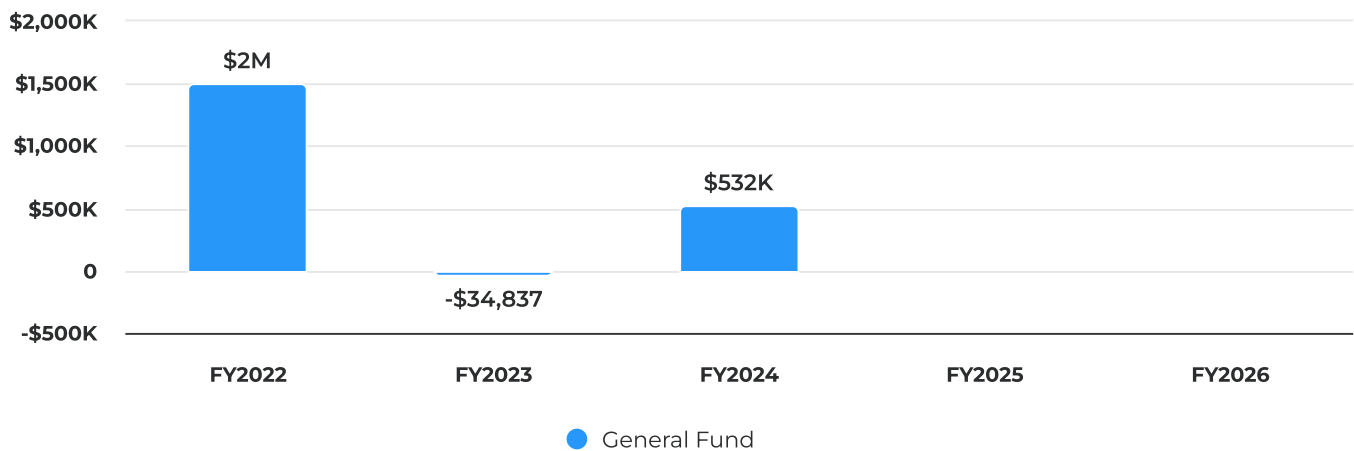
Certified Salaries	\$3,788,754	27.14%
Fringe Benefits	\$3,123,160	22.37%
Non Certified Salary	\$1,925,405	13.79%
Utilities	\$1,552,227	11.12%
On-Behalf Retirement	\$872,875	6.25%
Staff Travel	\$731,027	5.24%
Other Purchased Services	\$638,409	4.57%
Housing Allowance/Subsidy	\$489,000	3.50%
Supplies, Materials, + Media	\$446,039	3.20%
Professional/Technical Services	\$277,422	1.99%
Debt Service	\$70,080	0.50%
Transportation Allowance	\$36,857	0.26%
Other Expense & Indirect	\$9,261	0.07%

### Expenditures by Expense Type

Category	FY 2025 Actual	FY 2025 Adopted	FY 2026 Budgeted	FY 2025 Adopted vs. FY 2026 Budgeted (% Change)
Certified Salaries	\$1,426,091	\$3,981,851	\$3,788,754	-4.85%
Non Certified Salary	\$999,010	\$1,820,340	\$1,925,405	5.77%
Fringe Benefits	\$1,507,406	\$3,516,681	\$3,123,160	-11.19%
On-Behalf Retirement	\$225,899	\$785,534	\$872,875	11.12%
Housing Allowance/Subsidy	-	\$428,000	\$489,000	14.25%
Professional/Technical Services	\$211,491	\$321,887	\$277,422	-13.81%
Transportation Allowance	\$16,486	\$58,947	\$36,857	-37.47%
Staff Travel	\$302,489	\$601,500	\$731,027	21.53%
Utilities	\$932,183	\$2,038,929	\$1,552,227	-23.87%
Other Purchased Services	\$558,913	\$642,169	\$638,409	-0.59%
Supplies, Materials, + Media	\$253,071	\$379,139	\$446,039	17.65%
Other Expense & Indirect	\$36,217	\$4,290	\$9,261	115.87%
Debt Service	-	-	\$70,080	-
Agency Funds NIYAC Booster	\$7,500	-	-	-
<b>Total Expenditures</b>	<b>\$6,476,757</b>	<b>\$14,579,268</b>	<b>\$13,960,516</b>	<b>-4.24%</b>

### Fund Balance

Fund Balance Projections



***Linda Johnson Memorial Scholarship History***

We did some digging to ensure an understanding of the history of the Linda Johnson Memorial Scholarship and the Borough’s contributions. The Borough gave 5% of the ending market value of the fund until 7/1/2018.

The reason it was given to the Borough to manage was that we used to have a more robust investment plan than the School District's investment Policy. As our policy changed to more conservative, our returns were no better than theirs. The Assembly approved passing this back over to the School District.

Annual distribution of monies from the Borough to LPSD:

FY 2014	\$12,212.00
FY 2015	\$11,715.00
FY 2016	\$11,762.00
FY 2017	\$11,806.00
FY 2018	Turned the entire Scholarship Fund over to the School District (\$209,187.87)

The balance of the Scholarship Fund that is in a CD. It has been treated as unspendable permanent fund and as of March 31, 2025: \$244,423.79. Earnings in the money market fund of \$16,389.04.

The bylaws adopted in 2020 needed some updates and draft updated bylaws are included for discussion. The board will need to adopt the bylaws. The changes update to current practice and take advantage of BBRCTE career counselor work with tracking alumni.

Scholarship Data

Investment income timing delayed potential transfer of earnings to scholarship payment account.

	FY18	FY19	FY20	FY21 **	FY22	FY23	FY24	FY25
Beginning Fund Balance	\$23,605.37	\$50,482.37	\$40,942.37	\$26,085.37	\$12,544.88	\$3,616.77	\$1,484.09	\$13,484.09
Donations	\$4,594.00	\$3,710.00	\$893.00	\$1,022.00	\$2,571.89	\$399.14	\$0.00	\$900.00
Contributions	\$35,283.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,536.40
Refunds	\$0.00	\$1,000.00	\$750.00	\$982.46	\$500.00	\$0.00	\$0.00	\$0.00
Scholarship Payments	\$13,000.00	\$14,250.00	\$16,500.00	\$15,544.95	\$12,000.00	\$5,500.00	\$12,000.00	\$6,000.00
	\$50,482.37	\$40,942.37	\$26,085.37	\$12,544.88	\$3,616.77	\$1,484.09	\$13,484.09	\$7,047.69

\*\* Foreign University payment with exchange rate increase and transaction fees, subsequently refunded.

Scholarship Committee Update  
April 2025

Future Funding Structure

In FY25 the Pcard rebate was donated to the scholarship fund to resolve the deficit. The Pcard rebate typically is general fund local revenue to offset the staff costs for managing the program.

- Designate an amount LPSD will contribute toward scholarships annually - 5% of the LJMSF Principal balance on June 30 annually - FY25 would be estimate \$12,221.19
- Outreach fundraising drives - highlight one month
- Designate interest revenue on principal to fund scholarships, amount will vary by year and market conditions
- Designate a portion of interest revenue annually and add a portion to principal to grow the fund for long-term sustainability
- Consider reducing from 5 year to 4 for scholarships
- Consider revising scholarship amounts annually based on investment income

**Linda Johnson Memorial Scholarship Fund (“LJMS”) Committee By-Laws  
The Lake and Peninsula School Board and The Lake and Peninsula Borough Assembly**

**Purpose**

The Linda Johnson Memorial Scholarship Fund was established by the Lake and Peninsula School District (the “District”) as a memorial to the late Linda Anelon Johnson, a former member of The Lake and Peninsula School Board who was thirty-six when she died in a snow-machine accident. The Linda Johnson Memorial Scholarship Committee (the “Committee”) serves to administer the District’s program for awarding scholarships, as more fully set forth in these Bylaws, as may be amended from time to time. In all its activities and actions, the Committee shall be bound by these Bylaws.

**Organization and Responsibilities of the Committee**

The Committee is composed of the Superintendent or his designee and one or more volunteer board member(s) appointed annually by the Lake and Peninsula School Board President during the November Board meeting. In the event of a vacancy, the School Board President may appoint a replacement Committee member.

The Committee reserves the right to establish both the amount and number of scholarships it deems necessary and appropriate. The aggregate amount of scholarships awarded shall not exceed the amount of available funds. The Committee will report to the School Board, at the May regular meeting, or upon request, the names and amounts of scholarships awarded.

Program.

**Scholarship Committee Procedures:**

1. The Committee will operate under the established guidelines.
2. Each January, applications will be sent to every Lake and Peninsula School District senior.
3. Each July, an attempt will be made to contact potential sustaining scholars.
4. All scholarship applicants will be notified of the status of their application within a reasonable timeframe.
5. Scholarship payments will be released only if verification of acceptance or enrollment is received. Deferments may be allowed at the discretion of the Scholarship Committee.
6. All scholarship payments will be made directly to the academic institution.

**LJMS GUIDELINES:**

**Eligibility**

To be eligible for consideration for the Linda Johnson Memorial Scholarship, a student must:

NEW HIGH SCHOOL GRADUATES:

- Graduate from a school within the District
- Provide a copy of an acceptance letter or course schedule from the educational institution the student will be attending
- Submit a completed LJMS application by deadline submitted per distributed instructions.,

SUSTAINING SCHOLARS/FORMER LPSD

GRADUATES:

- If previously enrolled in post-secondary institution, must have maintained an academic load of traditional full-time students, as defined by carrying a course load of at least 12 academic hours in an

undergraduate or technical school program

- If previously enrolled in post-secondary institution, must have maintained a cumulative grade point average of at least 2.0
- If previously enrolled in post-secondary institution, must have maintained self as a student in good standing
- May receive the scholarship for up to 5 years if he/she attended high school only in the District; otherwise, the recipient is limited being a recipient for the number of high school years a LPSD school was attended
- If a former LPSD student who did not apply during his/her senior year, the student may still be considered for LJMS Scholarship funding for up to 5 years after graduation, and will maintain eligibility as described above

### **Application Components**

#### NEW HIGH SCHOOL GRADUATES/FORMER LPSD GRADUATES:

- (a) Cover letter which explains reason financial assistance is needed, and lists all other scholarships applied for or granted
- (b) A district-representative signed copy of high school transcript reflecting all grades to date
- (c) Letter of recommendation from either a principal and/or a teacher who is familiar with the student's character and academic history. Former LPSD graduates may substitute a letter from an employer, an instructor, or academic advisor.
- (d) A 500 word narrative which both details applicant's four years as a high school student and reflects applicant's goals for the future. This essay should accent any school and/or community activities or functions which applicants may have participated in during high school. Former LPSD graduates may modify narrative to include post-secondary work experience and motivation for returning to school.
- (e) Notification of acceptance to post-secondary school, if available at time of application

#### SUSTAINING SCHOLARS:

- A written request for sustaining scholarship funding
- A copy of most recent transcript, indicating that a 2.0 cumulative GPA has been maintained
- A copy of course schedule for the upcoming semester indicating that course-load is a minimum of 12 academic hours

### **Application Deadlines**

#### NEW HIGH SCHOOL GRADUATES:

Applications are to be submitted to the District Accountant by the following dates by mail or email. For spring graduates applications are due by March 31, at 5:00 p.m. or the next business day if the 31<sup>st</sup> falls on a weekend. For mid year graduates applications are due 30-days from the date of graduation.

#### SUSTAINING SCHOLARS/FORMER LPSD GRADUATES:

Sustaining Scholars: A written request, to include proof of continued eligibility as described above, is due to the District Accountant by August 15, 5:00 p.m. or next business day if the 15<sup>th</sup> falls on a weekend.

Former LPSD Graduates: Application components referenced above are due at the District Office by August 15, 5:00 p.m. or the next work day, if the 15<sup>th</sup> falls on a weekend.