

**Special Meeting**

Monday, March 6, 2023

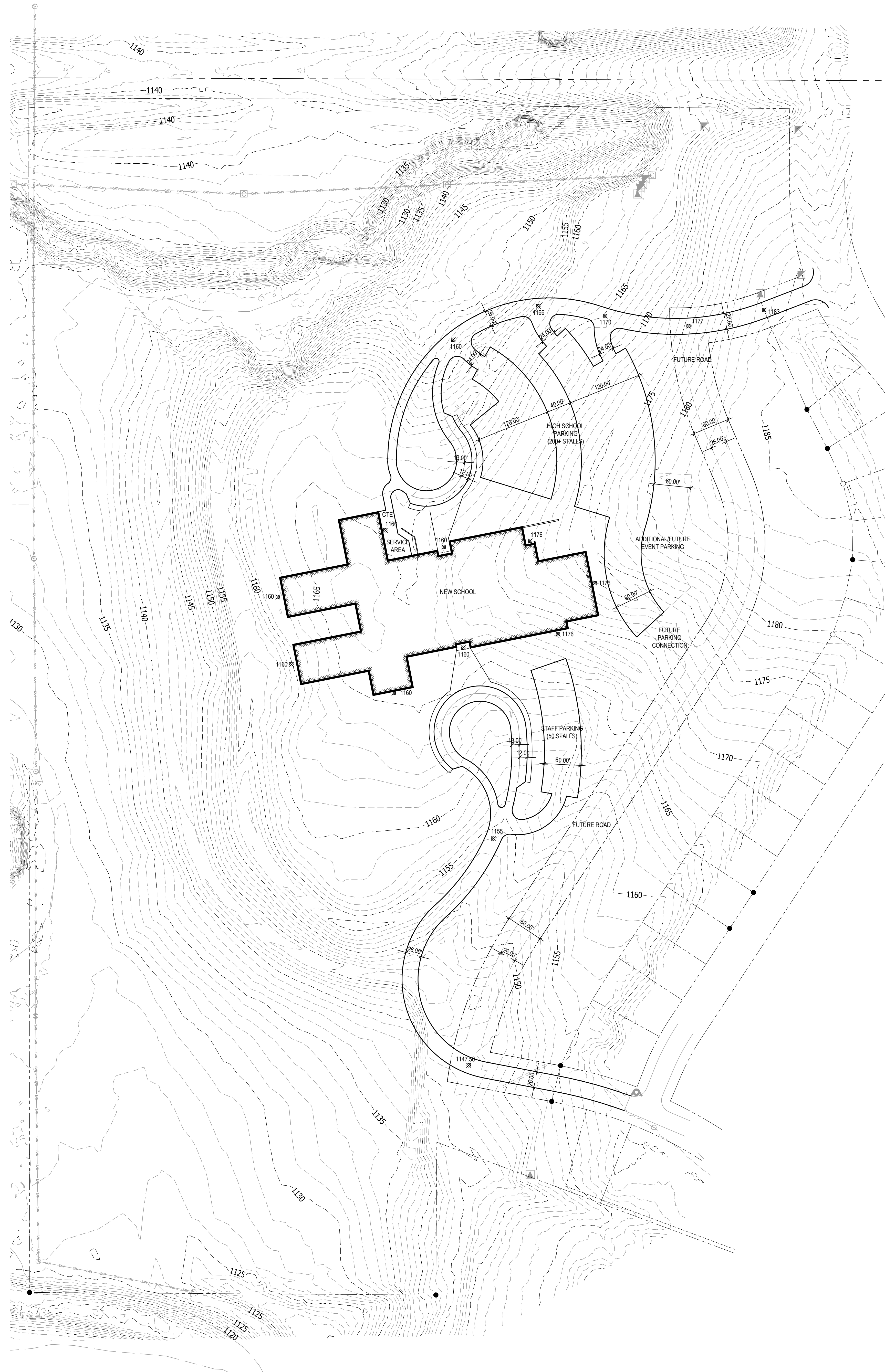
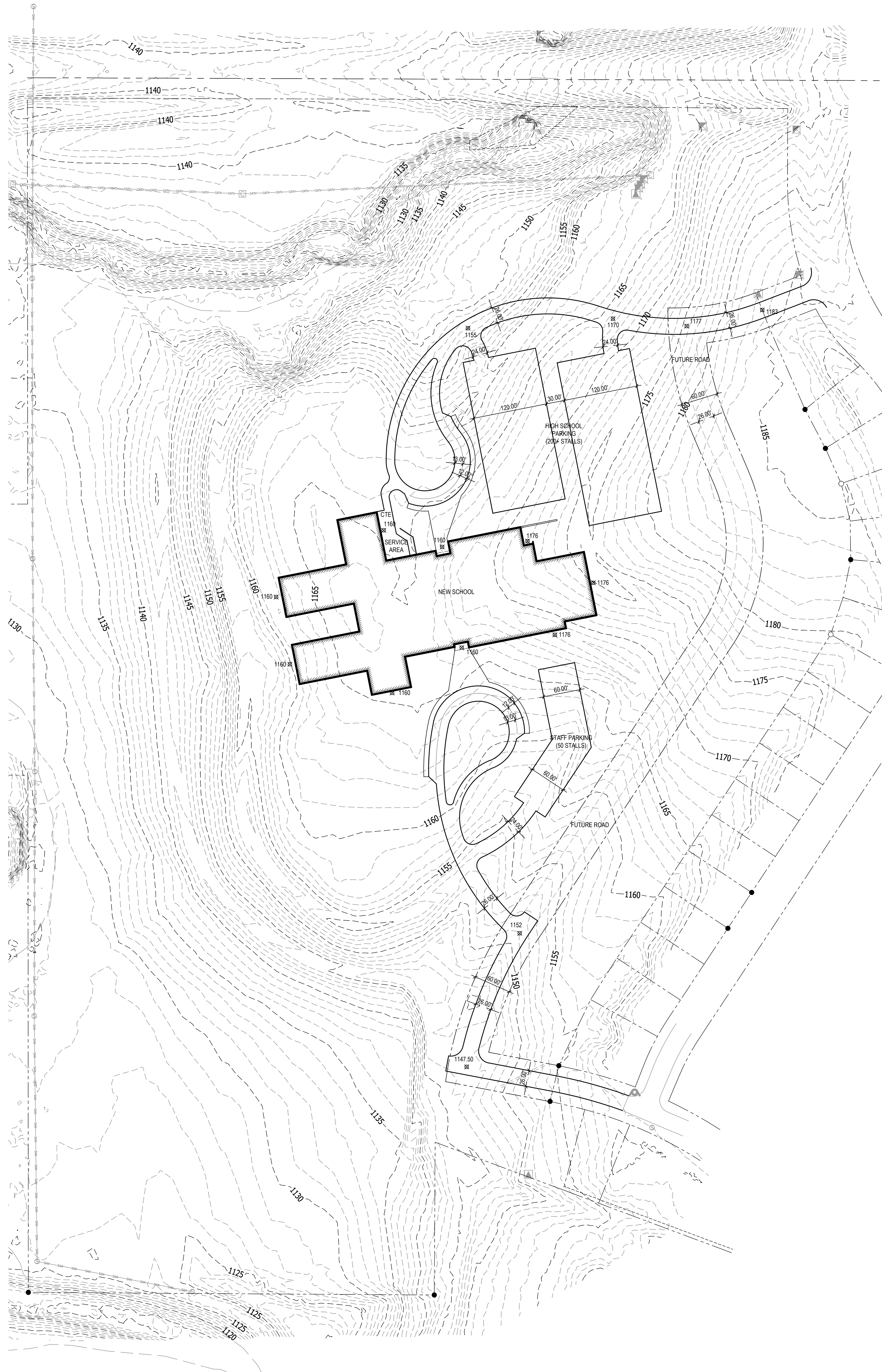
5:00 PM

High School Computer Lab Room 204

358 North 6th Street

Tecumseh, NE 68450

1. Call to Order/Roll Call
2. Discuss, consider and take any necessary action in regards to a future building project and associated bonds.
3. Next Meeting
4. Adjourn



Plot Time Stamp: 3/13/2023 10:24:49 AM  
File Location Name: \\tepp-in-srv-004\300-399\316-001-19 \CCPS Expansion\03 AutoCAD\316001-L201.dwg

**SITE LAYOUT PLAN**  
SCALE: 1" = 80'-0"

**SITE LAYOUT PLAN: ALTERNATE**  
SCALE: 1" = 80'-0"

**JCCPS Expansion**

Tecumseh, NE

CE No.: 316-001-19

March 3, 2023

**DRAFT**  
PREPARED FOR PRELIMINARY  
SUBMISSION AND REVIEW ONLY --  
NOT FOR CONSTRUCTION.

Site Layout Plan

# L2.01

## SOURCES AND USES OF FUNDS

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2047 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

Dated Date	07/15/2023
Delivery Date	07/15/2023

**Sources:**

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Bond Proceeds:	
Par Amount	45,175,000.00
Premium	2,005,892.70
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	47,180,892.70
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**Uses:**

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Project Fund Deposits:	
Project Fund + COI	46,239,109.00
Other Fund Deposits:	
Capitalized Interest Fund (to 12/15/23)	941,145.83
Other Uses of Funds:	
Rounding Amount	637.87
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	47,180,892.70
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## BOND PRICING

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2047 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price
Serial Bonds:								
	12/15/2024	1,015,000	5.000%	3.390%	102.205			
	12/15/2025	1,065,000	5.000%	3.430%	103.608			
	12/15/2026	1,120,000	5.000%	3.300%	105.447			
	12/15/2027	1,175,000	5.000%	3.250%	107.143			
	12/15/2028	1,235,000	5.000%	3.230%	108.112	C	3.349%	07/15/2028
	12/15/2029	1,295,000	5.000%	3.220%	108.160	C	3.566%	07/15/2028
	12/15/2030	1,360,000	5.000%	3.240%	108.064	C	3.744%	07/15/2028
	12/15/2031	1,430,000	5.000%	3.290%	107.824	C	3.900%	07/15/2028
	12/15/2032	1,500,000	5.000%	3.330%	107.633	C	4.018%	07/15/2028
	12/15/2033	1,575,000	5.000%	3.400%	107.300	C	4.130%	07/15/2028
	12/15/2034	1,655,000	5.000%	3.530%	106.684	C	4.254%	07/15/2028
	12/15/2035	1,735,000	5.000%	3.660%	106.072	C	4.361%	07/15/2028
	12/15/2036	1,825,000	5.000%	3.840%	105.231	C	4.477%	07/15/2028
	12/15/2037	1,915,000	5.000%	3.970%	104.629	C	4.558%	07/15/2028
	12/15/2038	2,010,000	5.000%	4.080%	104.123	C	4.623%	07/15/2028
	12/15/2039	2,110,000	5.000%	4.140%	103.848	C	4.662%	07/15/2028
	12/15/2040	2,215,000	5.000%	4.200%	103.574	C	4.697%	07/15/2028
	12/15/2041	2,325,000	5.000%	4.260%	103.301	C	4.729%	07/15/2028
	12/15/2042	2,440,000	5.000%	4.290%	103.164	C	4.748%	07/15/2028
		<u>31,000,000</u>						
Term Bond due 2047:								
	12/15/2043	2,565,000	5.000%	4.450%	102.441	C	4.828%	07/15/2028
	12/15/2044	2,695,000	5.000%	4.450%	102.441	C	4.828%	07/15/2028
	12/15/2045	2,830,000	5.000%	4.450%	102.441	C	4.828%	07/15/2028
	12/15/2046	2,970,000	5.000%	4.450%	102.441	C	4.828%	07/15/2028
	12/15/2047	<u>3,115,000</u>	5.000%	4.450%	102.441	C	4.828%	07/15/2028
		<u>14,175,000</u>						
		<u>45,175,000</u>						

Dated Date	07/15/2023	
Delivery Date	07/15/2023	
First Coupon	12/15/2023	
Par Amount	45,175,000.00	
Premium	2,005,892.70	
Production	47,180,892.70	104.440272%
Underwriter's Discount		
Purchase Price	47,180,892.70	104.440272%
Accrued Interest		
Net Proceeds	47,180,892.70	

## BOND SUMMARY STATISTICS

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2047 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

Dated Date	07/15/2023
Delivery Date	07/15/2023
First Coupon	12/15/2023
Last Maturity	12/15/2047
Arbitrage Yield	3.975030%
True Interest Cost (TIC)	4.570924%
Net Interest Cost (NIC)	4.707912%
All-In TIC	4.570924%
Average Coupon	5.000000%
Average Life (years)	15.202
Weighted Average Maturity (years)	15.102
Duration of Issue (years)	10.455
Par Amount	45,175,000.00
Bond Proceeds	47,180,892.70
Total Interest	34,337,145.83
Net Interest	32,331,253.13
Bond Years from Dated Date	686,742,916.67
Bond Years from Delivery Date	686,742,916.67
Total Debt Service	79,512,145.83
Maximum Annual Debt Service	3,275,750.00
Average Annual Debt Service	3,256,470.14
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
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Total Underwriter's Discount	
Bid Price	104.440272

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Serial Bonds	31,000,000.00	105.354	5.000%	11.858	05/24/2035	13,703.35
Term Bond due 2047	14,175,000.00	102.441	5.000%	22.514	01/18/2046	6,378.75
	45,175,000.00			15.202		20,082.10

	TIC	All-In TIC	Arbitrage Yield
Par Value	45,175,000.00	45,175,000.00	45,175,000.00
+ Accrued Interest			
+ Premium (Discount)	2,005,892.70	2,005,892.70	2,005,892.70
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts			
Target Value	47,180,892.70	47,180,892.70	47,180,892.70
Target Date	07/15/2023	07/15/2023	07/15/2023
Yield	4.570924%	4.570924%	3.975030%

## BOND DEBT SERVICE

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2047 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

Dated Date            07/15/2023  
Delivery Date        07/15/2023

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/15/2023			941,145.83	941,145.83	
12/31/2023					941,145.83
06/15/2024			1,129,375.00	1,129,375.00	
12/15/2024	1,015,000	5.000%	1,129,375.00	2,144,375.00	
12/31/2024					3,273,750.00
06/15/2025			1,104,000.00	1,104,000.00	
12/15/2025	1,065,000	5.000%	1,104,000.00	2,169,000.00	
12/31/2025					3,273,000.00
06/15/2026			1,077,375.00	1,077,375.00	
12/15/2026	1,120,000	5.000%	1,077,375.00	2,197,375.00	
12/31/2026					3,274,750.00
06/15/2027			1,049,375.00	1,049,375.00	
12/15/2027	1,175,000	5.000%	1,049,375.00	2,224,375.00	
12/31/2027					3,273,750.00
06/15/2028			1,020,000.00	1,020,000.00	
12/15/2028	1,235,000	5.000%	1,020,000.00	2,255,000.00	
12/31/2028					3,275,000.00
06/15/2029			989,125.00	989,125.00	
12/15/2029	1,295,000	5.000%	989,125.00	2,284,125.00	
12/31/2029					3,273,250.00
06/15/2030			956,750.00	956,750.00	
12/15/2030	1,360,000	5.000%	956,750.00	2,316,750.00	
12/31/2030					3,273,500.00
06/15/2031			922,750.00	922,750.00	
12/15/2031	1,430,000	5.000%	922,750.00	2,352,750.00	
12/31/2031					3,275,500.00
06/15/2032			887,000.00	887,000.00	
12/15/2032	1,500,000	5.000%	887,000.00	2,387,000.00	
12/31/2032					3,274,000.00
06/15/2033			849,500.00	849,500.00	
12/15/2033	1,575,000	5.000%	849,500.00	2,424,500.00	
12/31/2033					3,274,000.00
06/15/2034			810,125.00	810,125.00	
12/15/2034	1,655,000	5.000%	810,125.00	2,465,125.00	
12/31/2034					3,275,250.00
06/15/2035			768,750.00	768,750.00	
12/15/2035	1,735,000	5.000%	768,750.00	2,503,750.00	
12/31/2035					3,272,500.00
06/15/2036			725,375.00	725,375.00	
12/15/2036	1,825,000	5.000%	725,375.00	2,550,375.00	
12/31/2036					3,275,750.00
06/15/2037			679,750.00	679,750.00	
12/15/2037	1,915,000	5.000%	679,750.00	2,594,750.00	
12/31/2037					3,274,500.00
06/15/2038			631,875.00	631,875.00	
12/15/2038	2,010,000	5.000%	631,875.00	2,641,875.00	
12/31/2038					3,273,750.00
06/15/2039			581,625.00	581,625.00	
12/15/2039	2,110,000	5.000%	581,625.00	2,691,625.00	
12/31/2039					3,273,250.00
06/15/2040			528,875.00	528,875.00	
12/15/2040	2,215,000	5.000%	528,875.00	2,743,875.00	
12/31/2040					3,272,750.00
06/15/2041			473,500.00	473,500.00	
12/15/2041	2,325,000	5.000%	473,500.00	2,798,500.00	
12/31/2041					3,272,000.00
06/15/2042			415,375.00	415,375.00	
12/15/2042	2,440,000	5.000%	415,375.00	2,855,375.00	
12/31/2042					3,270,750.00
06/15/2043			354,375.00	354,375.00	
12/15/2043	2,565,000	5.000%	354,375.00	2,919,375.00	
12/31/2043					3,273,750.00
06/15/2044			290,250.00	290,250.00	
12/15/2044	2,695,000	5.000%	290,250.00	2,985,250.00	
12/31/2044					3,275,500.00
06/15/2045			222,875.00	222,875.00	
12/15/2045	2,830,000	5.000%	222,875.00	3,052,875.00	
12/31/2045					3,275,750.00
06/15/2046			152,125.00	152,125.00	

**BOND DEBT SERVICE**

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2047 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
12/15/2046	2,970,000	5.000%	152,125.00	3,122,125.00	
12/31/2046					3,274,250.00
06/15/2047			77,875.00	77,875.00	
12/15/2047	3,115,000	5.000%	77,875.00	3,192,875.00	
12/31/2047					3,270,750.00
	45,175,000		34,337,145.83	79,512,145.83	79,512,145.83

## NET DEBT SERVICE

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA**  
**(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)**  
**GENERAL OBLIGATION BONDS, SERIES 2023**  
**Assumes Non-BQ, 'A-' Rating, 2047 Final Maturity, 5-Year Call**  
**[ Preliminary -- for discussion only ]**

Period Ending	Principal	Interest	Total Debt Service	Capitalized Interest Fund (to 12/15/23)	Net Debt Service
12/31/2023		941,145.83	941,145.83	941,145.83	
12/31/2024	1,015,000	2,258,750.00	3,273,750.00		3,273,750
12/31/2025	1,065,000	2,208,000.00	3,273,000.00		3,273,000
12/31/2026	1,120,000	2,154,750.00	3,274,750.00		3,274,750
12/31/2027	1,175,000	2,098,750.00	3,273,750.00		3,273,750
12/31/2028	1,235,000	2,040,000.00	3,275,000.00		3,275,000
12/31/2029	1,295,000	1,978,250.00	3,273,250.00		3,273,250
12/31/2030	1,360,000	1,913,500.00	3,273,500.00		3,273,500
12/31/2031	1,430,000	1,845,500.00	3,275,500.00		3,275,500
12/31/2032	1,500,000	1,774,000.00	3,274,000.00		3,274,000
12/31/2033	1,575,000	1,699,000.00	3,274,000.00		3,274,000
12/31/2034	1,655,000	1,620,250.00	3,275,250.00		3,275,250
12/31/2035	1,735,000	1,537,500.00	3,272,500.00		3,272,500
12/31/2036	1,825,000	1,450,750.00	3,275,750.00		3,275,750
12/31/2037	1,915,000	1,359,500.00	3,274,500.00		3,274,500
12/31/2038	2,010,000	1,263,750.00	3,273,750.00		3,273,750
12/31/2039	2,110,000	1,163,250.00	3,273,250.00		3,273,250
12/31/2040	2,215,000	1,057,750.00	3,272,750.00		3,272,750
12/31/2041	2,325,000	947,000.00	3,272,000.00		3,272,000
12/31/2042	2,440,000	830,750.00	3,270,750.00		3,270,750
12/31/2043	2,565,000	708,750.00	3,273,750.00		3,273,750
12/31/2044	2,695,000	580,500.00	3,275,500.00		3,275,500
12/31/2045	2,830,000	445,750.00	3,275,750.00		3,275,750
12/31/2046	2,970,000	304,250.00	3,274,250.00		3,274,250
12/31/2047	3,115,000	155,750.00	3,270,750.00		3,270,750
	45,175,000	34,337,145.83	79,512,145.83	941,145.83	78,571,000

## TAX LEVY REPORT -- NET DEBT SERVICE

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2047 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

Date	Debt Service	Less Fund Earnings & Draws	Net Levy	Assessed Valuation	Levy (cts per \$100)
12/31/2023	941,145.83	-941,145.83		573,095,167	
12/31/2024	3,273,750.00		3,273,750.00	573,095,167	0.571240
12/31/2025	3,273,000.00		3,273,000.00	573,095,167	0.571109
12/31/2026	3,274,750.00		3,274,750.00	573,095,167	0.571415
12/31/2027	3,273,750.00		3,273,750.00	573,095,167	0.571240
12/31/2028	3,275,000.00		3,275,000.00	573,095,167	0.571458
12/31/2029	3,273,250.00		3,273,250.00	573,095,167	0.571153
12/31/2030	3,273,500.00		3,273,500.00	573,095,167	0.571197
12/31/2031	3,275,500.00		3,275,500.00	573,095,167	0.571546
12/31/2032	3,274,000.00		3,274,000.00	573,095,167	0.571284
12/31/2033	3,274,000.00		3,274,000.00	573,095,167	0.571284
12/31/2034	3,275,250.00		3,275,250.00	573,095,167	0.571502
12/31/2035	3,272,500.00		3,272,500.00	573,095,167	0.571022
12/31/2036	3,275,750.00		3,275,750.00	573,095,167	0.571589
12/31/2037	3,274,500.00		3,274,500.00	573,095,167	0.571371
12/31/2038	3,273,750.00		3,273,750.00	573,095,167	0.571240
12/31/2039	3,273,250.00		3,273,250.00	573,095,167	0.571153
12/31/2040	3,272,750.00		3,272,750.00	573,095,167	0.571066
12/31/2041	3,272,000.00		3,272,000.00	573,095,167	0.570935
12/31/2042	3,270,750.00		3,270,750.00	573,095,167	0.570717
12/31/2043	3,273,750.00		3,273,750.00	573,095,167	0.571240
12/31/2044	3,275,500.00		3,275,500.00	573,095,167	0.571546
12/31/2045	3,275,750.00		3,275,750.00	573,095,167	0.571589
12/31/2046	3,274,250.00		3,274,250.00	573,095,167	0.571327
12/31/2047	3,270,750.00		3,270,750.00	573,095,167	0.570717
	<b>79,512,145.83</b>	<b>-941,145.83</b>	<b>78,571,000.00</b>		

## DISCLAIMER

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2047 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

D.A. Davidson and Co. ("The Firm or 'D.A. Davidson') is serving as underwriter or placement agent on the prospective transaction, not as municipal advisor. As an underwriter, D.A. Davidson's primary role is to purchase or place securities or notes for distribution in an arms-length transaction. D.A. Davidson is acting in its own interests and does not owe you a fiduciary duty with respect to the information presented herein, or with respect to the transaction contemplated and any discussions, undertakings and procedures leading thereto. Pursuant to the federal securities laws, during the course of this transaction D.A. Davidson also owes certain duties to the capital markets and to the investing public. Furthermore, no information contained within constitutes a 'recommendation' or 'advice' within the meaning of Section 15B of the Exchange Act, with any existing or proposed Municipal Securities Rulemaking Board rules, or any other state or federal law, regulation, or statute. You should discuss the information and material contained in this communication with any and all internal or external advisors and experts, including without limitation your own legal, accounting, tax, financial and other advisors, that the municipal entity or obligated person deems appropriate before acting on this information or material. The information contained herein is limited to factual information describing one or more types of debt financing structures, and may include options such as fixed rate debt, variable rate debt, general obligation debt, debt secured by various types of revenues, or insured debt, among other alternatives.

Furthermore, should D.A. Davidson present multiple scenarios or even a comparison of the general characteristics of potential debt financing structures along with the risks, advantages, and disadvantages of each, D.A. Davidson is not providing any recommendation(s) or advice in regards to the scenarios presented or features of any particular option. The factual information presented herein and described above does not, and should not be construed to, contain subjective assumptions, opinions, or views. The conduct of D.A. Davidson's personnel or the content and manner of their presentation(s) should not in any way be construed as a suggestion, advice, or an opinion.

Information about interest rates and terms for SLGs is based on current publicly available data, and treasury or agency rates for open-market escrows are tied to prevailing market interest rates for these types of credits; these do not necessarily reflect costs or rates that D.A. Davidson will be able to secure should you select the firm to act as underwriter or placement agent. All such information is gathered from publicly available sources or from prevailing market rates. Should you retain D.A. Davidson as underwriter or placement agent, the firm will be able to provide more particular information as well as advice in connection with the relevant transaction.

## SOURCES AND USES OF FUNDS

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2052 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

Dated Date	07/15/2023
Delivery Date	07/15/2023

**Sources:**

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Bond Proceeds:	
Par Amount	45,490,000.00
Premium	1,701,402.35
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	47,191,402.35
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**Uses:**

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Project Fund Deposits:	
Project Fund + COI	46,239,109.00
Other Fund Deposits:	
Capitalized Interest Fund (to 12/15/23)	947,708.33
Other Uses of Funds:	
Rounding Amount	4,585.02
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	47,191,402.35
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## BOND PRICING

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA**  
**(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)**  
**GENERAL OBLIGATION BONDS, SERIES 2023**  
**Assumes Non-BQ, 'A-' Rating, 2052 Final Maturity, 5-Year Call**  
**[ Preliminary -- for discussion only ]**

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price
Serial Bonds:								
	12/15/2024	730,000	5.000%	3.390%	102.205			
	12/15/2025	765,000	5.000%	3.430%	103.608			
	12/15/2026	805,000	5.000%	3.300%	105.447			
	12/15/2027	845,000	5.000%	3.250%	107.143			
	12/15/2028	885,000	5.000%	3.230%	108.112 C	3.349%	07/15/2028	100.000
	12/15/2029	930,000	5.000%	3.220%	108.160 C	3.566%	07/15/2028	100.000
	12/15/2030	980,000	5.000%	3.240%	108.064 C	3.744%	07/15/2028	100.000
	12/15/2031	1,025,000	5.000%	3.290%	107.824 C	3.900%	07/15/2028	100.000
	12/15/2032	1,080,000	5.000%	3.330%	107.633 C	4.018%	07/15/2028	100.000
	12/15/2033	1,135,000	5.000%	3.400%	107.300 C	4.130%	07/15/2028	100.000
	12/15/2034	1,190,000	5.000%	3.530%	106.684 C	4.254%	07/15/2028	100.000
	12/15/2035	1,250,000	5.000%	3.660%	106.072 C	4.361%	07/15/2028	100.000
	12/15/2036	1,310,000	5.000%	3.840%	105.231 C	4.477%	07/15/2028	100.000
	12/15/2037	1,375,000	5.000%	3.970%	104.629 C	4.558%	07/15/2028	100.000
	12/15/2038	1,445,000	5.000%	4.080%	104.123 C	4.623%	07/15/2028	100.000
	12/15/2039	1,520,000	5.000%	4.140%	103.848 C	4.662%	07/15/2028	100.000
	12/15/2040	1,595,000	5.000%	4.200%	103.574 C	4.697%	07/15/2028	100.000
	12/15/2041	1,675,000	5.000%	4.260%	103.301 C	4.729%	07/15/2028	100.000
	12/15/2042	1,755,000	5.000%	4.290%	103.164 C	4.748%	07/15/2028	100.000
		22,295,000						
Term Bond due 2047:								
	12/15/2043	1,845,000	5.000%	4.450%	102.441 C	4.828%	07/15/2028	100.000
	12/15/2044	1,935,000	5.000%	4.450%	102.441 C	4.828%	07/15/2028	100.000
	12/15/2045	2,035,000	5.000%	4.450%	102.441 C	4.828%	07/15/2028	100.000
	12/15/2046	2,135,000	5.000%	4.450%	102.441 C	4.828%	07/15/2028	100.000
	12/15/2047	2,240,000	5.000%	4.450%	102.441 C	4.828%	07/15/2028	100.000
		10,190,000						
Term Bond due 2052:								
	12/15/2048	2,355,000	5.000%	4.550%	101.992 C	4.872%	07/15/2028	100.000
	12/15/2049	2,470,000	5.000%	4.550%	101.992 C	4.872%	07/15/2028	100.000
	12/15/2050	2,595,000	5.000%	4.550%	101.992 C	4.872%	07/15/2028	100.000
	12/15/2051	2,725,000	5.000%	4.550%	101.992 C	4.872%	07/15/2028	100.000
	12/15/2052	2,860,000	5.000%	4.550%	101.992 C	4.872%	07/15/2028	100.000
		13,005,000						
		45,490,000						

Dated Date	07/15/2023	
Delivery Date	07/15/2023	
First Coupon	12/15/2023	
Par Amount	45,490,000.00	
Premium	1,701,402.35	
Production	47,191,402.35	103.740168%
Underwriter's Discount	<hr/>	
Purchase Price	47,191,402.35	103.740168%
Accrued Interest	<hr/>	
Net Proceeds	47,191,402.35	

## BOND SUMMARY STATISTICS

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
 (JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
 GENERAL OBLIGATION BONDS, SERIES 2023  
 Assumes Non-BQ, 'A-' Rating, 2052 Final Maturity, 5-Year Call  
 [ Preliminary -- for discussion only ]**

Dated Date	07/15/2023
Delivery Date	07/15/2023
First Coupon	12/15/2023
Last Maturity	12/15/2052
Arbitrage Yield	4.142699%
True Interest Cost (TIC)	4.681115%
Net Interest Cost (NIC)	4.800232%
All-In TIC	4.681115%
Average Coupon	5.000000%
Average Life (years)	18.723
Weighted Average Maturity (years)	18.591
Duration of Issue (years)	11.883
Par Amount	45,490,000.00
Bond Proceeds	47,191,402.35
Total Interest	42,584,458.33
Net Interest	40,883,055.98
Bond Years from Dated Date	851,689,166.67
Bond Years from Delivery Date	851,689,166.67
Total Debt Service	88,074,458.33
Maximum Annual Debt Service	3,007,250.00
Average Annual Debt Service	2,994,032.58
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
-----	
Total Underwriter's Discount	
Bid Price	103.740168

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Serial Bonds	22,295,000.00	105.354	5.000%	11.862	05/25/2035	9,855.60
Term Bond due 2047	10,190,000.00	102.441	5.000%	22.514	01/18/2046	4,585.50
Term Bond due 2052	13,005,000.00	101.992	5.000%	27.514	01/18/2051	5,852.25
	45,490,000.00			18.723		20,293.35

	TIC	All-In TIC	Arbitrage Yield
Par Value	45,490,000.00	45,490,000.00	45,490,000.00
+ Accrued Interest			
+ Premium (Discount)	1,701,402.35	1,701,402.35	1,701,402.35
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts			
Target Value	47,191,402.35	47,191,402.35	47,191,402.35
Target Date	07/15/2023	07/15/2023	07/15/2023
Yield	4.681115%	4.681115%	4.142699%

## BOND DEBT SERVICE

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2052 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

Dated Date            07/15/2023  
Delivery Date        07/15/2023

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/15/2023			947,708.33	947,708.33	
12/31/2023					947,708.33
06/15/2024			1,137,250.00	1,137,250.00	
12/15/2024	730,000	5.000%	1,137,250.00	1,867,250.00	
12/31/2024					3,004,500.00
06/15/2025			1,119,000.00	1,119,000.00	
12/15/2025	765,000	5.000%	1,119,000.00	1,884,000.00	
12/31/2025					3,003,000.00
06/15/2026			1,099,875.00	1,099,875.00	
12/15/2026	805,000	5.000%	1,099,875.00	1,904,875.00	
12/31/2026					3,004,750.00
06/15/2027			1,079,750.00	1,079,750.00	
12/15/2027	845,000	5.000%	1,079,750.00	1,924,750.00	
12/31/2027					3,004,500.00
06/15/2028			1,058,625.00	1,058,625.00	
12/15/2028	885,000	5.000%	1,058,625.00	1,943,625.00	
12/31/2028					3,002,250.00
06/15/2029			1,036,500.00	1,036,500.00	
12/15/2029	930,000	5.000%	1,036,500.00	1,966,500.00	
12/31/2029					3,003,000.00
06/15/2030			1,013,250.00	1,013,250.00	
12/15/2030	980,000	5.000%	1,013,250.00	1,993,250.00	
12/31/2030					3,006,500.00
06/15/2031			988,750.00	988,750.00	
12/15/2031	1,025,000	5.000%	988,750.00	2,013,750.00	
12/31/2031					3,002,500.00
06/15/2032			963,125.00	963,125.00	
12/15/2032	1,080,000	5.000%	963,125.00	2,043,125.00	
12/31/2032					3,006,250.00
06/15/2033			936,125.00	936,125.00	
12/15/2033	1,135,000	5.000%	936,125.00	2,071,125.00	
12/31/2033					3,007,250.00
06/15/2034			907,750.00	907,750.00	
12/15/2034	1,190,000	5.000%	907,750.00	2,097,750.00	
12/31/2034					3,005,500.00
06/15/2035			878,000.00	878,000.00	
12/15/2035	1,250,000	5.000%	878,000.00	2,128,000.00	
12/31/2035					3,006,000.00
06/15/2036			846,750.00	846,750.00	
12/15/2036	1,310,000	5.000%	846,750.00	2,156,750.00	
12/31/2036					3,003,500.00
06/15/2037			814,000.00	814,000.00	
12/15/2037	1,375,000	5.000%	814,000.00	2,189,000.00	
12/31/2037					3,003,000.00
06/15/2038			779,625.00	779,625.00	
12/15/2038	1,445,000	5.000%	779,625.00	2,224,625.00	
12/31/2038					3,004,250.00
06/15/2039			743,500.00	743,500.00	
12/15/2039	1,520,000	5.000%	743,500.00	2,263,500.00	
12/31/2039					3,007,000.00
06/15/2040			705,500.00	705,500.00	
12/15/2040	1,595,000	5.000%	705,500.00	2,300,500.00	
12/31/2040					3,006,000.00
06/15/2041			665,625.00	665,625.00	
12/15/2041	1,675,000	5.000%	665,625.00	2,340,625.00	
12/31/2041					3,006,250.00
06/15/2042			623,750.00	623,750.00	
12/15/2042	1,755,000	5.000%	623,750.00	2,378,750.00	
12/31/2042					3,002,500.00
06/15/2043			579,875.00	579,875.00	
12/15/2043	1,845,000	5.000%	579,875.00	2,424,875.00	
12/31/2043					3,004,750.00
06/15/2044			533,750.00	533,750.00	
12/15/2044	1,935,000	5.000%	533,750.00	2,468,750.00	
12/31/2044					3,002,500.00
06/15/2045			485,375.00	485,375.00	
12/15/2045	2,035,000	5.000%	485,375.00	2,520,375.00	
12/31/2045					3,005,750.00
06/15/2046			434,500.00	434,500.00	

**BOND DEBT SERVICE**

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2052 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
12/15/2046	2,135,000	5.000%	434,500.00	2,569,500.00	
12/31/2046					3,004,000.00
06/15/2047			381,125.00	381,125.00	
12/15/2047	2,240,000	5.000%	381,125.00	2,621,125.00	
12/31/2047					3,002,250.00
06/15/2048			325,125.00	325,125.00	
12/15/2048	2,355,000	5.000%	325,125.00	2,680,125.00	
12/31/2048					3,005,250.00
06/15/2049			266,250.00	266,250.00	
12/15/2049	2,470,000	5.000%	266,250.00	2,736,250.00	
12/31/2049					3,002,500.00
06/15/2050			204,500.00	204,500.00	
12/15/2050	2,595,000	5.000%	204,500.00	2,799,500.00	
12/31/2050					3,004,000.00
06/15/2051			139,625.00	139,625.00	
12/15/2051	2,725,000	5.000%	139,625.00	2,864,625.00	
12/31/2051					3,004,250.00
06/15/2052			71,500.00	71,500.00	
12/15/2052	2,860,000	5.000%	71,500.00	2,931,500.00	
12/31/2052					3,003,000.00
	45,490,000		42,584,458.33	88,074,458.33	88,074,458.33

## NET DEBT SERVICE

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2052 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

Period Ending	Principal	Interest	Total Debt Service	Capitalized Interest Fund (to 12/15/23)	Net Debt Service
12/31/2023		947,708.33	947,708.33	947,708.33	
12/31/2024	730,000	2,274,500.00	3,004,500.00		3,004,500
12/31/2025	765,000	2,238,000.00	3,003,000.00		3,003,000
12/31/2026	805,000	2,199,750.00	3,004,750.00		3,004,750
12/31/2027	845,000	2,159,500.00	3,004,500.00		3,004,500
12/31/2028	885,000	2,117,250.00	3,002,250.00		3,002,250
12/31/2029	930,000	2,073,000.00	3,003,000.00		3,003,000
12/31/2030	980,000	2,026,500.00	3,006,500.00		3,006,500
12/31/2031	1,025,000	1,977,500.00	3,002,500.00		3,002,500
12/31/2032	1,080,000	1,926,250.00	3,006,250.00		3,006,250
12/31/2033	1,135,000	1,872,250.00	3,007,250.00		3,007,250
12/31/2034	1,190,000	1,815,500.00	3,005,500.00		3,005,500
12/31/2035	1,250,000	1,756,000.00	3,006,000.00		3,006,000
12/31/2036	1,310,000	1,693,500.00	3,003,500.00		3,003,500
12/31/2037	1,375,000	1,628,000.00	3,003,000.00		3,003,000
12/31/2038	1,445,000	1,559,250.00	3,004,250.00		3,004,250
12/31/2039	1,520,000	1,487,000.00	3,007,000.00		3,007,000
12/31/2040	1,595,000	1,411,000.00	3,006,000.00		3,006,000
12/31/2041	1,675,000	1,331,250.00	3,006,250.00		3,006,250
12/31/2042	1,755,000	1,247,500.00	3,002,500.00		3,002,500
12/31/2043	1,845,000	1,159,750.00	3,004,750.00		3,004,750
12/31/2044	1,935,000	1,067,500.00	3,002,500.00		3,002,500
12/31/2045	2,035,000	970,750.00	3,005,750.00		3,005,750
12/31/2046	2,135,000	869,000.00	3,004,000.00		3,004,000
12/31/2047	2,240,000	762,250.00	3,002,250.00		3,002,250
12/31/2048	2,355,000	650,250.00	3,005,250.00		3,005,250
12/31/2049	2,470,000	532,500.00	3,002,500.00		3,002,500
12/31/2050	2,595,000	409,000.00	3,004,000.00		3,004,000
12/31/2051	2,725,000	279,250.00	3,004,250.00		3,004,250
12/31/2052	2,860,000	143,000.00	3,003,000.00		3,003,000
	45,490,000	42,584,458.33	88,074,458.33	947,708.33	87,126,750

## TAX LEVY REPORT -- NET DEBT SERVICE

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2052 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

Date	Debt Service	Less Fund Earnings & Draws	Net Levy	Assessed Valuation	Levy (cts per \$100)
12/31/2023	947,708.33	-947,708.33		573,095,167	
12/31/2024	3,004,500.00		3,004,500.00	573,095,167	0.524258
12/31/2025	3,003,000.00		3,003,000.00	573,095,167	0.523997
12/31/2026	3,004,750.00		3,004,750.00	573,095,167	0.524302
12/31/2027	3,004,500.00		3,004,500.00	573,095,167	0.524258
12/31/2028	3,002,250.00		3,002,250.00	573,095,167	0.523866
12/31/2029	3,003,000.00		3,003,000.00	573,095,167	0.523997
12/31/2030	3,006,500.00		3,006,500.00	573,095,167	0.524607
12/31/2031	3,002,500.00		3,002,500.00	573,095,167	0.523909
12/31/2032	3,006,250.00		3,006,250.00	573,095,167	0.524564
12/31/2033	3,007,250.00		3,007,250.00	573,095,167	0.524738
12/31/2034	3,005,500.00		3,005,500.00	573,095,167	0.524433
12/31/2035	3,006,000.00		3,006,000.00	573,095,167	0.524520
12/31/2036	3,003,500.00		3,003,500.00	573,095,167	0.524084
12/31/2037	3,003,000.00		3,003,000.00	573,095,167	0.523997
12/31/2038	3,004,250.00		3,004,250.00	573,095,167	0.524215
12/31/2039	3,007,000.00		3,007,000.00	573,095,167	0.524695
12/31/2040	3,006,000.00		3,006,000.00	573,095,167	0.524520
12/31/2041	3,006,250.00		3,006,250.00	573,095,167	0.524564
12/31/2042	3,002,500.00		3,002,500.00	573,095,167	0.523909
12/31/2043	3,004,750.00		3,004,750.00	573,095,167	0.524302
12/31/2044	3,002,500.00		3,002,500.00	573,095,167	0.523909
12/31/2045	3,005,750.00		3,005,750.00	573,095,167	0.524477
12/31/2046	3,004,000.00		3,004,000.00	573,095,167	0.524171
12/31/2047	3,002,250.00		3,002,250.00	573,095,167	0.523866
12/31/2048	3,005,250.00		3,005,250.00	573,095,167	0.524389
12/31/2049	3,002,500.00		3,002,500.00	573,095,167	0.523909
12/31/2050	3,004,000.00		3,004,000.00	573,095,167	0.524171
12/31/2051	3,004,250.00		3,004,250.00	573,095,167	0.524215
12/31/2052	3,003,000.00		3,003,000.00	573,095,167	0.523997
	<b>88,074,458.33</b>	<b>-947,708.33</b>	<b>87,126,750.00</b>		

## DISCLAIMER

**JOHNSON COUNTY SCHOOL DISTRICT 0050, NEBRASKA  
(JOHNSON COUNTY CENTRAL PUBLIC SCHOOLS)  
GENERAL OBLIGATION BONDS, SERIES 2023  
Assumes Non-BQ, 'A-' Rating, 2052 Final Maturity, 5-Year Call  
[ Preliminary -- for discussion only ]**

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Furthermore, should D.A. Davidson present multiple scenarios or even a comparison of the general characteristics of potential debt financing structures along with the risks, advantages, and disadvantages of each, D.A. Davidson is not providing any recommendation(s) or advice in regards to the scenarios presented or features of any particular option. The factual information presented herein and described above does not, and should not be construed to, contain subjective assumptions, opinions, or views. The conduct of D.A. Davidson's personnel or the content and manner of their presentation(s) should not in any way be construed as a suggestion, advice, or an opinion.

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<b>BOND BUDGET</b>		
<b>Construction Costs</b>	<b>Value</b>	<b>Comments</b>
New Facility	37,186,200	
Escalation to 2024	3,718,620	
<b>Construction Total</b>	<b>40,904,820</b>	
<b>Additional Owner Costs</b>		
Design	2,454,289	
FFE	1,000,000	
Special Inspections, Testing	75,000	
Land Acquisition	400,000	
Utility Company Charges	55,000	
Security, Card Access	150,000	
IT/Servers/Phones	25,000	
Playground Equipment	300,000	
Owner Contingency	300,000	
Legal and Bond-Writing Expenses	500,000	
Builder's Risk Insurance	75,000	
<b>Project Total</b>	<b>46,239,109</b>	

**Additional Options (not included above)**

South Corridor	1,161,600
Aux Gym, Storage, Corridor	4,422,066

**Exclusions from Bond Budget**

Any work to existing facilities
Site athletic improvements