

Finance Committee Meeting

Monday, July 13, 2026 7:30 AM

Faribault Public Schools District Office, 710 17th Street SW, Faribault, MN 55021

I. Business Items

I.A. Approval of the Agenda

I.B. Approval of the Finance Committee Minutes from
June 8, 2026

II. Contracts, Agreements, Bids and Grants for Review

II.A. Approval of the Minnesota Multi-Tiered System of Supports Coordinator (MnMTSS) for FY27 and FY28 School Years.	Presenter: Julie Hull, Director of Teaching and Learning
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II.B. Approval of the Jefferson Renovation Project

II.C. Approval of the FY27 Minnesota State Academies and FPS Tuition Agreement

III. Financial Performance

III.A. Monthly Student Count - June: Not Available

III.B. Monthly Investment Report - June

III.C. Monthly Comparative Financial Report - June

III.D. Monthly Analytical Report - June

IV. Financial Strategies

IV.A. Approval of the LTFM 10 Year Plan

V. Next Meeting: August 10, 2026 at 7:30 a.m.

VI. Adjourn - ACTION

FINANCE COMMITTEE MINUTES

This meeting was held remotely via Google Meet
June 8, 2026 at 7:31 a.m.

Members in Attendance: Ashley Benhart, Jamie Bente, Lynda Boudreau, Rob Dehnert, Dick Dotterweich, Stacy Fox, Meghan Knutson, Brett Martindale, Barbie Roessler, and Chad Wolff

Others in Attendance: Mike Berding & Grant Wilson

Members Absent: John Bellingham & Jason Engbrecht

This meeting was called to order at 7:31 a.m.

- I. Business Items
 - a. Approval of the agenda
 - i. Action: Approved (Bente/Wolff)
 - b. Approval of the previous meeting minutes
 - i. Action: Approved (Dotterweich/Bente)
- II. Contracts, Agreements, Bids and Grants for Review
 - a. Approval of the Student Device Lease with TRAFERA for FY27 - Presented by Mike Berding, Director of Education Technology and Innovation:
 - i. Details: 4-year Chromebook lease for FHS students (\$157,099 annually). Includes a \$1.00 buy-out option at term-end to repurpose devices for elementary schools.
 - ii. Rationale: Switched from iPads based on student/staff polls and longer security update windows (10 years from manufacture). Interest rate to be updated.
 - iii. Action: Approved (Wolff/Dotterweich).
 - b. Approval of the P&C Insurance/Workers Compensation Recommendations With Heartman Insurance for FY27 - Presented by Grant Wilson with Heartman Insurance:
 - i. Workers' Comp: Experience mod rose from 1.0 to 1.08 (\$2,106 cost increase for FY27), largely offset.
 - ii. Property & Casualty: Property values raised 5% for replacement alignment; overall cost increased by 5% (\$33,000 for FY27).
 - iii. Action: Approved (Bente/Boudreau).
 - c. Approval of the Contracted Meals/Vended Meals Agreements for FY27 - Presented by Barbie Roessler:
 - i. Details: Two CACFP agreements (Three Rivers Head Start, Little Scholars); two Joint Agreements (CVSEC, Nerstrand); two Vended Meal contracts with standard markup (Discovery, Surad Academy).
 - ii. Action: Approved (Dotterweich/Boudreau).
- III. Financial Performance

- a. May Student Counts: Enrollment rose by 4 students from April to May, but sits 35 students below budget (3,022 actual vs. 3,057 budgeted). State ADM calculations finalize in December.
- b. May Investment Financial Report: Cash and investments increased from \$19M to \$24M, securing strong liquidity.
- c. May Comparative Financial Report: Utilities showed zero activity due to a \$103k HVAC/electricity credit. Self-insurance net positive (\$306k revenue vs. \$113k expenses); fund balance is healthy.
- d. May Analytics: Year-to-date spending is at 80% of budget (revenues at 72%). Overspending in food service and construction is intentional to spend down fund balances.

IV. Financial Strategies

- a. Approval of the FY27 Adopted Budget - Presented by Barbie Roessler:
 - i. Enrollment & Revenue: Projected decline to 2,970 students. General Ed funding formula increased 2.7% (+\$1.3M). Compensatory revenue decreased by \$278k; English Learner funding increased by \$578k. Board-approved \$1M in reductions and \$55k in enhancements.
 - ii. Expenditures: Negotiated salaries increased by \$2M; transportation increased by \$681k; other costs increased by \$567k.
 - iii. Fund Balance Projections:
 - 1. *General Ed (Unassigned)*: \$7,478,261 (10.57%, beating the 9.5% mandate).
 - 2. *Food Service*: \$1.040M (down \$379k, intentional).
 - 3. *Community Ed*: \$665k (down \$334k).
 - 4. *Construction*: \$0 (intentional).
 - 5. *Debt Service*: \$1.089M (up \$296k).
 - 6. *Internal Service Fund*: \$966k (up \$69k).
 - 7. *OBEB*: \$2.537M (up \$10k).
 - 8. *Total (All Funds)*: \$15.771M (net decrease of \$2.076M).
 - iv. Outlook: Continued enrollment drops will require an estimated \$2M in cuts for FY28.
 - v. Action: Approved (Fox/Boudreau).

V. Next Meeting: July 13, 2026, at 7:30 am.

VI. Adjournment at 8:33 am

- a. Action: Approved (Fox/Dotterweich)

Respectfully submitted by Brett Martindale



Request for Program/Budget Addition

Fiscal Year 2027-2028

Return to the Director of Finance & Operations

(attach additional documents if more room is needed)

Please detail the vision of your proposal below:

The vision of this proposal is to build a fully integrated, district-wide Multi-Tiered System of Supports (MnMTSS) that ensures consistent, equitable, and sustainable academic, behavioral, and social-emotional outcomes for all students in Faribault Public Schools. Over the two-year grant-funded period (ending FY28), this role, structured as a Teacher on Special Assignment (TOSA), will shift the district from isolated pockets of strong practice to a cohesive, system-wide approach grounded in common expectations, shared language, and aligned instructional and intervention protocols across all school sites.

A central focus of this work is the development of clear, written frameworks for Tier 1 core instruction, Tier 2 targeted interventions, and Tier 3 intensive support. These frameworks will define consistent practices, data use protocols, and intervention decision-making processes so that every building operates within the same structured MTSS system while still responding to individual student needs.

The TOSA will also strengthen district capacity by establishing data systems, professional learning structures, and collaborative team processes that support ongoing cycles of improvement. Through coaching, facilitation, and staff development, educators and leaders will build the skills and shared practices necessary for effective and consistent MTSS implementation.

A key outcome of this vision is sustainability: by the end of FY28, Faribault Public Schools will have a fully developed and operational MTSS infrastructure that no longer depends on a single coordinator role. Instead, MTSS practices will be embedded into the daily work of teachers, leaders, and support staff, ensuring continuity of impact beyond the life of the 2-year grant funded position.



Rationale: How does this proposal align with our strategic plan?

This proposal aligns with Faribault Public Schools' strategic priorities by strengthening equitable, student-centered systems that support academic, behavioral, and social-emotional success for all learners. Through district-wide implementation of the MnMTSS framework, the position will use data-driven decision-making and targeted interventions while also developing clear, written frameworks for Tier 1, Tier 2, and Tier 3 instruction to ensure consistent implementation across buildings. A key goal of this work is to build a sustainable district-wide MTSS system that continues to function effectively beyond the life of the grant-funded position in FY29. The role also supports staff capacity through coaching, professional development, and collaboration, reinforcing the district's commitment to continuous improvement, strong school climate, and equitable outcomes for every student.

Multi-Tiered System Support Coordinator

Department/Division: *Student Services*

FLA Status: *Exempt*

General Definition of Work: Faribault Public Schools is seeking a dedicated, collaborative, and culturally responsive educator to serve as our Multi-Tiered System of Supports (MnMTSS) Coordinator. This specialized, peer-facing leadership role is funded through the state fiscal year 2027 and 2028 MnMTSS Infrastructure Development Grant. Our Coordinator will lead the design, implementation, and sustainability of a systemic, continuous improvement framework tailored to the academic, behavioral, and social-emotional needs of all learners across our district. By coordinating instructional data and building robust MTSS infrastructure, this leader will drive systemic growth and ensure equitable outcomes for every Faribault student. Position will report directly to the Director of Teaching and Learning, contracted for 200 days per academic year.

Essential Functions:

- Coordinate district-wide implementation of the MnMTSS framework across all school buildings.
- Facilitate regional training sessions with Minnesota Department of Education (MDE) personnel.
- Analyze systemic academic, behavioral, and social-emotional data to identify student achievement gaps.
- Collaborates with other coaching and professional staff in training, supporting and mentoring teachings in relation to Tier 1 practices and MTSS framework, collects data to monitor those practices and collaborate with support staff around Tier 2 and 3 interventions that build on Tier 1 skills



- Provide evidence-based instructional coaching to classroom teachers on differentiated instruction, scaffolded interventions, and positive behavioral strategies.
- Coordinate district and site-level MTSS teams to ensure consistent, data-driven decision-making.
- Design professional development plans for teachers, administrators, and support staff.
- Evaluate the effectiveness of current Tier 1, Tier 2, and Tier 3 interventions; Monitor trends and patterns related to access, participation, and outcomes across MTSS tiers to inform district improvement efforts.
- Establish standardized data collection protocols and progress-monitoring workflows for instructional staff.
- Partner with district leadership to align grant outcomes with district goals; Coach school leadership teams and MTSS teams to strengthen problem-solving practices, intervention design, and decision-making processes.
- Monitor compliance, budget allocations, and reporting metrics required by the MnMTSS grant.
- Review student performance dashboards and data management systems for systemic trends.
- Consult with principals, instructional coaches, and interventionists on specific tier implementation.
- Conduct site visits to observe MTSS framework application in classrooms and team meetings.
- Collaborate with the Teaching and Learning Director to integrate interventions with core classroom instruction.
- Provide structures for ongoing collaboration across academic and behavioral systems of support at both the district and campus levels.

Knowledge Skills & Abilities:

- Deep understanding of the Minnesota Multi-Tiered System of Supports (MnMTSS) framework.
- Thorough knowledge of data-driven decision-making models, including core, strategic, and intensive intervention logic.
- Strong command of K-12 academic curricula, positive behavioral interventions (PBIS), and social-emotional learning (SEL) strategies.
- Familiarity with state and federal education laws, including special education regulations and Title grant compliance.
- Expertise in adult learning theories, professional development design, and systemic change management principles.
- Awareness of culturally responsive instructional practices tailored to diverse student populations and community demographics.
- Advanced data analytics skills to interpret complex district, school, and student-level data sets.
- Effective project management skills to track grant metrics, meet deadlines, and monitor program implementation.
- Exceptional facilitation skills to lead cross-functional teams, professional learning communities (PLCs), and workshops.



- Strong digital proficiency with student information systems, data dashboards (e.g., EduClimber, FastBridge), and office software.
- Clear oral and written communication skills to articulate technical framework details to non-technical stakeholders.
- Conflict resolution skills to navigate resistance to systemic change and build consensus among staff.
- Ability to build collaborative, trusting relationships with principals, teachers, support staff, and community partners.
- Ability to translate high-level strategic goals and grant requirements into actionable, classroom-level practices.
- Ability to work independently with minimal supervision while managing multiple priorities across multiple school sites.
- Ability to maintain objectivity and strict confidentiality regarding sensitive student, staff, and district data.
- Ability to problem-solve creatively when systemic barriers to student achievement or framework infrastructure arise.
- Ability to adapt quickly to shifting state education guidelines, reporting formats, and district resource allocations.

Education, Certification & Experience: Bachelor's Degree in Education, Special Education, School Psychology, Social Work, or a closely related field required. Master's Degree or higher in Educational Leadership, Teaching and Instruction, Special Education or School Psychology preferred. Possess a valid MN Teaching License required. A minimum of 3 to 5 years of successful, full-time PreK-12 classroom teaching experience or related school professional experience required. Two years of experience in a district-wide or site-level instructional leadership role preferred.

Physical Requirements:

- Exert up to 20 pounds of force occasionally to move instructional objects.
- Sit or stand for extended durations during meetings and professional development sessions.
- Walk significant distances across large school campuses and multi-level building facilities.
- Utilize standard office equipment requiring repetitive hand movements, typing, and digital sorting.
- Communicate clearly and audibly to deliver presentations to large groups of adult learners.
- Hear spoken information accurately in environments with normal ambient school noise levels.
- Possess visual acuity to read data charts, computer screens, and extensive grant documentation.



What will be needed to implement this proposal:

FY 27

Description of Need:	Estimated Budget	Funding Source
Staffing	\$ 100,000	Minnesota Multi-Tiered Systems of Support (MnMTSS) Grant and Non-Exclusionary Discipline (NED) Grant

FY 28

Description of Need:	Estimated Budget	Funding Source
Staffing	\$ 105,000	Minnesota Multi-Tiered Systems of Support (MnMTSS) Grant

Submitted by: Julie Hull

Date: 6-15-2026

Approved by __Cabinet_____

Date _06/23/2026_____

Supervisor Approval _____ Date _____

Send this completed form and any attachments to the Director of Finance & Operations.

JUNE 22, 2026

Kain Smith
Director of Buildings & Grounds/Health & Safety
Faribault Public Schools
2800 First Ave NW
Faribault, MN 55021
ksmith@faribault.k12.mn.us



RE: FPS JEFFERSON RENOVATION RE-BID

Kain,

This letter is in reference to the Jefferson Elementary Renovation and the bidding process. Plans were issued for bid on May 18th, 2026.

On Tuesday, June 16th, at 2:00PM we opened bids and publicly read them aloud at the District Office. We received five prime bids in all, see attached bid tabulation sheet for reference. Of the five bids received, CJC Construction proposed the lowest base bid of \$397,000. The district has rejected the two alternates that came in at \$96,000 for alternate 1 and \$33,000 for alternate 2.

ISG completed a bid verification process with Mr. Colton C. on June 17th. Based on that verification process, we believe CJC Construction fully understands the project scope and schedule as provided in the bid plans and specifications and that their bid is a responsible bid.

Therefore, we recommend that the district award the Contract to CJC Construction for the **base bid amount of \$397,000**.

Sincerely,

Kalob Hays,

A handwritten signature in black ink, appearing to read "Kalob Hays".

Kalob Hays
Project Manager

Kalob.hays@isginc.com

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Project Name: FPS Jefferson Renovation
Bid Letting Time + Date: 2:00 p.m. June, 16, 2026

[illegible]



MINNESOTA STATE ACADEMIES FOR THE DEAF AND THE BLIND

615 Olof Hanson Drive, Faribault MN 55021 (507) 384-6600 www.msa.state.mn.us

Minnesota State Academies and Faribault Public School District Tuition Agreement 2026-2027

WHEREAS, the Faribault School District #656, hereinafter referred to as Faribault School District, and the Minnesota State Academy for the Blind and Minnesota State Academy for the Deaf, hereinafter referred to as Minnesota State Academies (District #160), have entered into a positive relationship for the education of students with disabilities.

WHEREAS, the Board of the Minnesota State Academies and the School Board of the Faribault School District wish to maintain this positive relationship,

NOW THEREFORE:

Be it resolved that the Faribault School District, as authorized by M.S. 125A.65, Subdivision 5, will provide opportunities for learners who are enrolled in the Minnesota State Academies.

Be it resolved that the Board of Minnesota State Academies, in accordance with M.S. 125A.65, Subdivision 6, has determined that no tuition will be charged to the Faribault School District for students enrolled at the Minnesota State Academies who are residents of the Faribault School District.

Be it resolved that the School Board of Faribault School District, in accordance with M.S. 125A.65, Subdivision 6, has determined that no tuition will be charged to the Minnesota State Academies for students attending classes at the Faribault School District.

This resolution shall be in effect for the 2026-2027 school year.

RECOMMENDED BY

THE MINNESOTA STATE ACADEMIES – DISTRICT #160

BY _____

TITLE: _____

DATE: _____

APPROVED

FARIBAULT SCHOOL DISTRICT #656

BY _____

TITLE: _____

DATE: _____

APPROVED

MINNESOTA STATE ACADEMIES BOARD

BY _____

TITLE: _____

DATE: _____



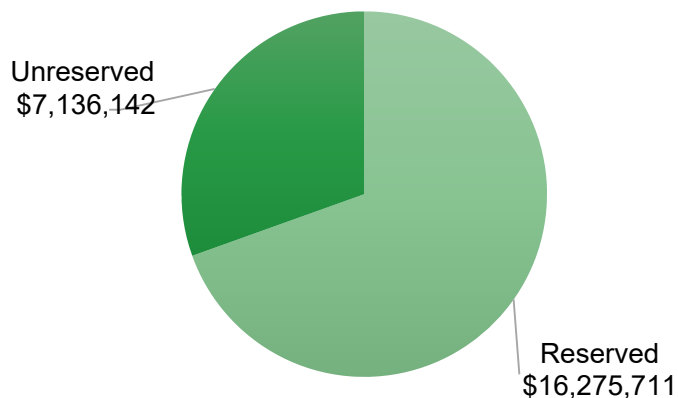
FARIBAULT PUBLIC SCHOOLS

Investment Balances

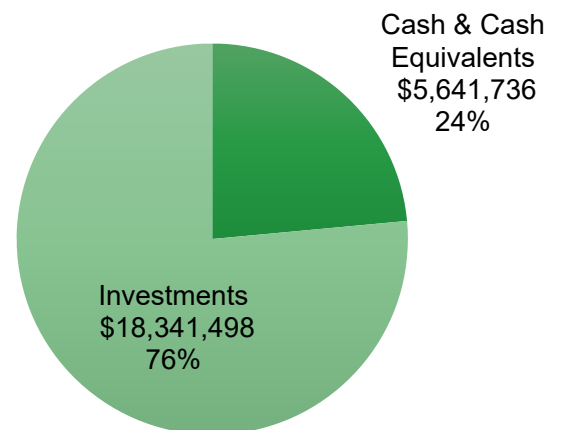
As of June 30, 2026

	Ending Balance 5/31/2026	Ending Balance 6/30/2026	Interest/Div Earned
RELIANCE - MAIN CHECKING	750,000.00	750,000.00	
RELIANCE - SAVINGS	2,229,676.40	3,297,089.56	2,936.18
MSDLAF+LIQUID MONEY MARKET	443,342.67	640,836.20	1,544.06
MSDLAF+ MAX MONEY MARKET	2,216,310.90	2,233,467.22	6,555.61
MN TRUST OPERATIONS	11,739,837.73	9,861,352.83	33,939.77
MN TRUST INVESTMENTS	2,882,033.04	2,905,833.04	55,463.57
MN TRUST MAINTENANCE BONDS	425,020.56	426,260.80	1,240.24
US BANK - IRREVOCABLE TRUST	2,834,216.37	2,834,216.37	
US BANK - ROOSEVELT DEBT	186.41	186.41	
FIRST UNITED BANK CD	150,000.00	150,000.00	
PREMIER BANK CD	160,204.06	160,204.06	
STATE BANK OF FARIBAULT CD	150,000.00	150,000.00	
PETTY CASH	2,406.00	2,406.00	
TOTAL CASH AND INVESTMENTS	\$ 23,983,234.14	\$ 23,411,852.49	\$ 101,679.43

Asset Reservations



Liquidity



Faribault Public Schools
Comparative Financial Report - Select General Fund Expenditure Accounts
As of June 30, 2026

	FY25 June 2025	FY26 June 2026	FY25 YTD Through June 2025	FY26 YTD Through June 2026	FY25 FIN Budget	FY26 FIN Budget	FY25 % of Budget through June 2025	FY26 % of Budget through June 2026
EXPENDITURES:								
HVAC	12,044	(102,028)	304,582	244,274	289,000	297,500	105.39%	82.11%
Water	15,566	8,764	92,607	89,964	67,200	83,500	137.81%	107.74%
Electric	(10,245)	55,269	565,875	619,767	639,000	683,816	88.56%	90.63%
Snow Removal	-	-	48,721	83,788	100,200	83,261	48.62%	100.63%
Total Expenditures	17,365	(37,996)	1,011,786	1,037,792	1,095,400	1,148,077	92.37%	90.39%

Faribault Public Schools
Comparative Financial Report - Self Insurance Fund
As of June 30, 2026

	FY25 June 2025	FY26 June 2026	FY25 YTD Through June 2025	FY26 YTD Through June 2026	FY25 FIN Budget	FY26 FIN Budget	FY25 % of Budget through June 2025	FY26 % of Budget through June 2026
REVENUES:								
District Contributions	201,281	284,609	2,684,005	2,989,424	2,536,426	2,916,890	105.82%	102.49%
Employee Contributions	25,854	44,436	276,285	376,720	264,673	304,374	104.39%	123.77%
Retirees Contributions	6,264	5,010	86,215	61,212	85,261	53,386	101.12%	114.66%
Cobra Contributions	-	2,745	2,862	2,745	11,130	20,665	25.72%	13.28%
Total Revenue	233,399	\$336,800	\$3,049,367	\$3,430,101	\$2,897,490	\$3,295,315	105.24%	104.09%

EXPENDITURES:								
Medical Claims	162,602	43,599	2,570,151	2,041,979	2,782,154	2,515,070	92.38%	81.19%
Administrative Fees	36,578	39,713	525,056	477,727	403,787	525,617	130.03%	90.89%
Additional Charges	2,248	-	52,884	34,913	84,357	60,000	62.69%	58.19%
Total Expenditures	\$201,429	\$83,312	\$3,148,092	2,554,619	\$3,270,298	\$3,100,687	96.26%	82.39%

\$875,482

Faribault Public Schools ISD 656

Exp/Rev Summary - Fd

Period Ending June 30, 2026

Sequence: L, Fd

		26FIN					% YTD	Remaining
Description		Annual Budget	Period 202612	Year To Date	% YTD	Encumbrances	+ Enc	Balance
E	Expenditure							
01	General	70,951,780.00	10,907,765.43	67,628,003.84	95%	553,012.25	96%	2,770,763.91
02	Food Service	3,226,558.00	285,310.43	2,741,002.02	85%	31.18	85%	485,524.80
04	Community Service	7,484,057.00	867,568.32	5,804,303.33	78%	22,107.57	78%	1,657,646.10
06	Building Construction	2,523,211.00	4,680.00	2,441,189.43	97%	0.00	97%	82,021.57
07	Debt Redemption	2,379,350.00	475.00	2,379,300.00	100%	0.00	100%	50.00
20	Internal Service	3,100,687.00	83,311.77	2,554,619.00	82%	0.00	82%	546,068.00
45	OPEB Irrevocable Trust	158,000.00	11,087.18	133,270.49	84%	202.78	84%	24,526.73
50	Student Activities	110,000.00	9,136.28	101,916.11	93%	1,471.30	94%	6,612.59
E	Expenditure	89,933,643.00	12,169,334.41	83,783,604.22	93%	576,825.08	94%	5,573,213.70
R	Revenue							
01	General	(69,739,665.00)	(5,815,476.19)	(59,236,185.12)	85%	610.00	85%	(10,504,089.88)
02	Food Service	(2,715,717.00)	(30,754.87)	(2,454,435.33)	90%	0.00	90%	(261,281.67)
04	Community Service	(7,038,298.00)	(341,770.55)	(4,293,931.64)	61%	0.00	61%	(2,744,366.36)
06	Building Construction	(164,327.00)	0.00	(124,523.15)	76%	0.00	76%	(39,803.85)
07	Debt Redemption	(2,569,387.00)	(498,320.08)	(2,274,771.54)	89%	0.00	89%	(294,615.46)
20	Internal Service	(3,295,315.00)	(336,799.78)	(3,430,100.74)	104%	0.00	104%	134,785.74
45	OPEB Irrevocable Trust	(168,000.00)	0.00	(329,143.45)	196%	0.00	196%	161,143.45
50	Student Activities	(112,000.00)	(8,277.68)	(115,867.12)	103%	0.00	103%	3,867.12
R	Revenue	(85,802,709.00)	(7,031,399.15)	(72,258,958.09)	84%	610.00	84%	(13,544,360.91)
Report Totals:		4,130,934.00	5,137,935.26	11,524,646.13	279%	577,435.08	293%	(7,971,147.21)

Faribault Public Schools ISD 656
Multi Year Guideline by Object Series

Sequence: Fd, O/S

Description		202412			202512			202612		
		Budget 24FIN	Year to Date	%	Budget 25REV	Year to Date	%	Budget 26FIN	Year to Date	%
01	General									
	100 Salaries & Wages	36,691,729.00	34,773,734.85	95%	35,400,605.00	34,940,942.58	99%	37,447,675.00	36,710,961.29	98%
	200 Employee Benefits	12,743,620.00	12,738,056.85	100%	13,187,389.00	13,382,685.18	101%	15,160,114.00	14,772,498.76	97%
	300 Purchased Services	9,419,104.00	9,282,934.83	99%	10,442,726.00	9,995,706.23	96%	12,088,436.00	10,840,108.24	90%
	400 Supplies & Materials	2,870,733.00	2,260,099.51	79%	2,864,209.00	2,356,492.21	82%	2,639,347.00	1,896,179.96	72%
	500 Capital Expenditures	2,066,851.00	2,026,996.11	98%	2,053,292.00	1,997,624.25	97%	3,125,362.00	3,096,909.56	99%
	800 Other Expenditures	621,589.00	271,617.92	44%	428,579.00	220,235.99	51%	424,274.00	244,774.31	58%
	900 Other Financing Uses	0.00	0.00	0%	0.00	0.00	0%	66,572.00	66,571.72	100%
01	General	64,413,626.00	61,353,440.07	95%	64,376,800.00	62,893,686.44	98%	70,951,780.00	67,628,003.84	95%
	Report Totals:	64,413,626.00	61,353,440.07	95%	64,376,800.00	62,893,686.44	98%	70,951,780.00	67,628,003.84	95%

 Expenditure Categories		Fiscal Year (FY) Ending June 30							
		2026 (base year)	2027	2028	2029	2030	2031	2032	2033
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.									
Finance Code	Category (1)								
347	Physical Hazards	\$55,500	\$32,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
349	Other Hazardous Materials	\$3,675	\$9,680	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500
352	Environmental Health and Safety Management	\$256,011	\$268,812	\$232,253	\$243,866	\$256,059	\$268,862	\$282,305	\$296,420
358	Asbestos Removal and Encapsulation	\$88,015	\$122,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
363	Fire Safety	\$38,735	\$41,000	\$41,000	\$41,000	\$41,000	\$41,000	\$41,000	\$41,000
366	Indoor Air Quality	\$16,233	\$27,010	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
	Total Health and Safety Capital Projects - Category (1)	\$458,169	\$500,502	\$378,753	\$390,366	\$402,559	\$415,362	\$428,805	\$442,920
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year - Additional Revenue									
Finance Code	Category (2)								
366	Indoor Air Quality	\$2,519,734	\$160,850	\$0	\$0	\$0	\$0	\$0	\$0
	Total Health and Safety Capital Projects \$100,000 or More - Category (2)	\$2,519,734	\$160,850	\$0	\$0	\$0	\$0	\$0	\$0
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151									
Finance Code	Category 3 (a)								
	Total Remodeling for Approved Voluntary Pre-K Projects - Category 3(a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remodeling for Gender-Neutral Single-User Restrooms									
Finance Code	Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025 and Beyond								
384	Total Remodeling for Gender-Neutral Single User Projects - Category 3(b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accessibility									
Finance Code	Category (4)								
	Total Accessibility Projects - Category (4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Capital Expenditures and Maintenance Projects									
Finance Code	Category (5)								
368	Building Envelope	\$1,795	\$183,000	\$246,000	\$276,000	\$323,000	\$201,000	\$117,000	\$63,000
369	Building Hardware and Equipment	\$6,141	\$22,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
370	Electrical	\$40,100	\$0	\$145,000	\$83,000	\$112,000	\$0	\$0	\$0
379	Interior Surfaces	\$38,642	\$20,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
380	Mechanical Systems	\$72,605	\$170,000	\$190,000	\$150,000	\$50,000	\$50,000	\$50,000	\$50,000
381	Plumbing	\$46,300	\$27,500	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
382	Professional Services and Salary	\$177,351	\$189,717	\$192,943	\$202,590	\$212,720	\$223,356	\$234,524	\$246,250
383	Roof Systems (normally below \$100,000 unless the school chooses not to receive	\$277,776	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0
384	Site Projects	\$267,836	\$100,000	\$20,000	\$106,000	\$125,000	\$0	\$0	\$0
	Total Deferred Capital Expenditures and Maintenance Projects - Category (5)	\$928,546	\$742,217	\$848,943	\$872,590	\$877,720	\$529,356	\$456,524	\$414,250
Deferred Capital Expenditures for Roofing Projects - Additional Revenue for \$100,000 or more project/site/year			EFFECTIVE FY 2027						
Finance Code	Category (6)								
383	Roofing Systems - Additional Revenue			\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Annual 10-Year Plan Expenditures		\$3,906,449	\$1,403,569	\$1,227,696	\$1,262,956	\$1,280,279	\$944,718	\$885,329	\$857,170

 Expenditure Categories		2034	2035	2036
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.				
Finance Code	Category (1)			
347	Physical Hazards	\$50,000	\$50,000	\$50,000
349	Other Hazardous Materials	\$5,500	\$5,500	\$5,500
352	Environmental Health and Safety Management	\$311,241	\$326,803	\$343,143
358	Asbestos Removal and Encapsulation	\$5,000	\$5,000	\$5,000
363	Fire Safety	\$41,000	\$41,000	\$41,000
366	Indoor Air Quality	\$45,000	\$45,000	\$45,000
	Total Health and Safety Capital Projects - Category (1)	\$457,741	\$473,303	\$489,643
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year - Additional Revenue				
Finance Code	Category (2)			
366	Indoor Air Quality	\$0	\$0	\$0
	Total Health and Safety Capital Projects \$100,000 or More - Category (2)	\$0	\$0	\$0
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151				
Finance Code	Category 3 (a)			
	Total Remodeling for Approved Voluntary Pre-K Projects - Category 3(a)	\$0	\$0	\$0
Remodeling for Gender-Neutral Single-User Restrooms				
ce/Course Code	Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025 and Beyond			
Finance Code 384	Total Remodeling for Gender-Neutral Single User Projects - Category 3(b)	\$0	\$0	\$0
Accessibility				
Finance Code	Category (4)			
	Total Accessibility Projects - Category (4)	\$0	\$0	\$0
Deferred Capital Expenditures and Maintenance Projects				
Finance Code	Category (5)			
368	Building Envelope	\$57,000	\$68,000	\$155,000
369	Building Hardware and Equipment	\$10,000	\$10,000	\$10,000
370	Electrical	\$0	\$0	\$0
379	Interior Surfaces	\$25,000	\$25,000	\$25,000
380	Mechanical Systems	\$50,000	\$50,000	\$50,000
381	Plumbing	\$20,000	\$20,000	\$20,000
382	Professional Services and Salary	\$258,563	\$271,491	\$285,066
383	Roof Systems (normally below \$100,000 unless the school chooses not to receive	\$0	\$0	\$0
384	Site Projects	\$0	\$0	\$0
	Total Deferred Capital Expenditures and Maintenance Projects - Category (5)	\$420,563	\$444,491	\$545,066
Deferred Capital Expenditures for Roofing Projects - Additional Revenue for \$100,000 or more project/site/year				
Finance Code	Category (6)			
383	Roofing Systems - Additional Revenue	\$0	\$0	\$0
		\$0	\$0	\$0
Total Annual 10-Year Plan Expenditures		\$878,304	\$917,794	\$1,034,709

Fund Balance Section				
	Fund 01	Sheet		
	Beginning Fund Balance 01-467-XX	\$1,097,230	\$1,457,816	\$1,778,912
	LTFM Fiscal Year Revenue - Levy	\$1,238,890	\$1,238,890	\$1,238,890
	LTFM Fiscal Year Revenue - AID if Applicable	\$0	\$0	\$0
	LTFM Fiscal Year Revenue Other	\$0	\$0	\$0
	LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab)	\$0	\$0	\$0
Page 10, Lin	LTFM Deduction for applicable Cooperative/Intermediate Member District Levy	\$0	\$0	\$0
	LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab)	\$0	\$0	\$0
	LTFM Transfer OUT if applicable - Special Legislation	\$0	\$0	\$0
	LTFM Estimated Fiscal Year Expenditures	\$878,304	\$917,794	\$1,034,709
	Ending Fiscal Year Fund Balance 01-467-XX	\$1,457,816	\$1,778,912	\$1,983,093
	Fund 06			
	Beginning Fund Balance 06-467-XX	\$0	\$0	\$0
	LTFM Fiscal Year Bonded Revenue	\$0	\$0	\$0
	LTFM Fiscal Year Revenue Other	\$0	\$0	\$0
	LTFM Transfer IN from Fund 01 if applicable (see transfer guidance tab)	\$0	\$0	\$0
	LTFM Transfer OUT from Fund 06 if applicable (see transfer guidance tab)	\$0	\$0	\$0
	Other Transfers	\$0	\$0	\$0
	LTFM Estimated Fiscal Year Expenditures	\$0	\$0	\$0
	Ending Fiscal Year Fund Balance 06-467-XX	\$0	\$0	\$0