

Finance Committee Meeting

Monday, February 13, 2023 7:30 AM

Faribault Public Schools District Office, 710 17th Street SW, Faribault, MN
55021

I. Business Items

I.A. Approve January Meeting Minutes

II. Contracts, Agreements, Bids and Grants for Review

II.A. Kids World FY24 Proposed Rate Increases

II.B. FHS Band Trip to Los Angeles

III. Financial Performance

III.A. January ADM Counts

III.B. January Comparative Financial Reports

III.C. January Investment Report

III.D. January Analytics Report

IV. Financial Strategies

V. Next Meeting - March 13th at 7:30am

VI. Adjourn - **ACTION**

FINANCE COMMITTEE MINUTES

The meeting was held remotely via Google Meet

January 17, 2023

7:30 a.m.

Members in Attendance:

Jamie Bente, Scott Gerdes, Chad Wolff, Christopher Nelson, Richard Olson, John Bellingham, Joel Olson, Stacy Fox, Rob Dehnert, Meghan Knutson, Jason Engbrecht, Roxanne Hill

Others in Attendance:

Members Absent:

David Campbell

Meeting was called to order at 7:30 am

1. Business Items

- a. Motion by Mr. Bellingham to approve the minutes from the December 5, 2022 Finance Committee Meeting, second by Mr. Wolff. Motion passed.
- b. One of the new members, Mr. Campbell, was unable to join, Mr. Gerdes introduced Ms. Hill and she told the committee a bit about herself.
- c. Mr. Gerdes presented a proposed schedule of calendar year 2023 finance committee meetings. Motion by Mr. Joel Olson to approve, seconded by Mr. Richard Olson. Motion passed.

2. Financial Performance

- a. Mr. Gerdes presented the December enrollment report. We had 3230, which is up from the 3124 revised estimate by 72 ADM. Much of the increase is due to the PSEO modeling change, but there is a good portion that represents actual higher enrollment than projected.
- b. Mr. Gerdes shared the December comparative financial report and pointed out that electric rates remain high, and that it might warrant adjustment to the final budget in the future if it remains high. The self-insurance fund continues to increase, and our claims ratio was at 82%, which indicates a very healthy plan for the first six months of the year.
- c. Mr. Gerdes presented the investment report, pointing out that we added roughly \$1.9 million in a ladder portfolio of new CDs to maximize interest earnings.
- d. Mr. Gerdes presented the December analytical summary. It looks like the district will end the year roughly where we did last year which is in line with our revised budget. The report is fairly consistent with prior years apart from the revenue mix, which is largely due to reduced federal money.

3. Financial Strategies

- a. Mr. Gerdes and Mr. Nelson presented the revised budget. The revised budget shows a better ending fund balance when compared to the original adopted budget. Motion by Mr. Engbrecht to approve the revised budget, seconded by Mr. Joel Olson. Motion passed.
 - b. Mr. Gerdes presented the enrollment projection and explained that typically, these enrollment projections are done in February but are being presented ahead of the usual schedule to allow for earlier five-year forecasting. He shared that the district has different models available from several different sources, including from financial firms we do business with, software vendors, Region V, and the MN Department of Education. As is our standard practice, we removed the lowest and highest value, and averaged the remaining values to arrive at the projection shared. Motion by Mr. Bente to approve the enrollment projection, seconded by Mr. Wolff. Motion passed.
 - c. Mr. Gerdes and Mr. Nelson presented the five-year forecast. They explained that using the aforementioned enrollment projections, a very high level budget forecast was done and it showed a large drop in fund balance, going negative over five years, one showing what a budget holding to the board-set minimum fund balance policy would look like, and then finally what cuts would be required to achieve the results shown.
 - d. Mr. Gerdes presented the district's recommendation for cuts. With current assumptions, we do not recommend any general cuts next year. However, \$3.3 million need to be cut over two years due solely to reduced federal revenue, so we recommend cutting half of it each year, leading to a recommendation of a \$1,660,277.50 cut for the ESSER funds next year. Motion by Mr. Engbrecht to approve the recommended cuts, seconded by Mr. Bente. Motion passed.
 - e. Mr. Gerdes presented the property tax levy debt service summary, explaining that the last payment for the high school addition as well as the last payment on the abatement bonds will both be in FY24. As we generally like to keep property taxes consistent, we'll have a drop off in taxes that would allow for \$28,500,000 in LTFM bonds without any additional taxes to the taxpayer, which would fund many of the projects identified in the building needs assessment. Mr. Olson expressed concerns regarding artificially inflating taxes and creating projects, and Mr. Gerdes showed the building needs assessment, explaining that the actual need is higher than the \$28,500,000. Motion by Mr. Bellingham to approve, seconded by Mr. Engbrecht. Motion passed.
 - f. Mr. Gerdes presented the building needs assessment, breaking down the need into urgent items needing attention within the next two to three years, items requiring action within five years, and those that can wait longer. The total needed within ten years is roughly \$28,500,000.
4. Next Meeting February 13, 2023 at 7:30am.
 5. Motion by Mr. Engbrecht to adjourn the meeting, seconded by Ms. Fox. Meeting adjourned at 9:02 am.

Respectfully submitted by Christopher Nelson



TO: Faribault Public School Board
FROM: Zach Pruitt, Faribault Public Schools Community Education & Engagement Director
DATE: February 1, 2023
RE: Kids World FY24 Proposed Rate Increases

Kids World is a Community Education program that serves families with children ages three to 12. Kids World is a primarily fee-based program and staff are aligned with the Community Education Bargaining Agreement.

The Kids World program is proposing a rate increase for the FY24 school year starting Summer 2023. The increase is between 2.3% and 3.6% based on the care option, averaging an overall percent increase of 2.95%. The increases are necessitated by inflation and by an adjustment of staff wages (to be more competitive in the marketplace). All rates remain below the Rice County Child Care Assistance Standard Maximum Rates.

Kids World Child Care Options	2021-22	2022-23	Proposed FY24*	Percent Increase
AM	\$5.65	\$5.80	\$6.00	3.4%
PM 1/2 Session	\$5.65	\$5.80	\$6.00	3.4%
PM Full Session	\$10.50	\$10.75	\$11.00	2.3%
Full Day	\$34.00	\$34.75	\$36.00	3.6%
Weekly	\$155.00	\$158.00	\$162.00	2.5%
1/2 Day	\$22.50	\$23.25	\$24.00	3.2%

*All rates still under the [Rice County Child Care Assistance Standard Maximum Rates](#) (as of 11/15/2021)

Thank you for your consideration.

Faribault Public Schools
Extended Trip Form

School FARIBAULT HIGH SCHOOL Group Making Request MUSIC DEPT

Principal Joel Olson Person in Charge M. Sloane, B. Beaupre, N. Grothe

Check One:

Instructional Trip (Trips that take place during the school day, relate directly to a course of study, and require student participation shall fall in this category. Fees may not be assessed against students to defray direct costs of instructional trips.)

Supplementary Trips (This category pertains to those trips in which students voluntarily participate and which may or may not take place outside the regular school day. Financial contributions by students may be requested.)

1. Destination: LOS ANGELES

2. Dates of Trip: MARCH 25-29 2023 Number of School Days Missed: 0

3. Number of Students: 54

4. Grade Levels Included: 9-12

5. Suggested Supervision (one adult for 1-6 students; 2 adults for 7-12 students; and one adult for every 12 students thereafter.)

a. Staff Accompanying: 3 SLOANE, BEAUPRE, GROTHE

b. Other Adults Accompanying: 4 Chaperones

6. Prior to the trip, parents will be informed of the following:

- | | | |
|--|---|-----------------------------|
| a. Nature of the trip | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| b. Names of the adult sponsors | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| c. Emergency telephone number | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| d. Mode of transportation | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| e. Transportation waiver, if appropriate | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| f. Student Medical Insurance Coverage | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| g. Group Tour Insurance- coverage and cost | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| h. Procedure for sending a student home in case of emergency (medical, etc.) | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| i. Amount of spending money a child may need | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| j. Itinerary | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

7. Describe the nature and objectives of the trip:

Students will be rehearsing and performing at Disneyland. Objectives:
Retention of members by developing relationships with each other; personal
growth; experience new places, music and people.

8. Transportation Information: How will student be transported:

- a. Bus Name of Company Minnesota Coaches
- b. Plane Name of Airline Sun Country
- c. School District van/s N/A
- d. Private vehicle driven by responsible adult N/A
- e. Other _____
- f. School District not responsible for transportation

9. Cost Factors:

- a. Trip funded by:
 - 1. School Account Both
 - 2. Individual Both
- b. Cost per person \$1,900
- c. What provision has been made for students where money is a problem?
Fundraising opportunities since 2020
- d. For trips costing in excess of \$500 per person, what efforts have been made to acquire the most cost effective price?
Travel agency negotiated prices to find lowest cost.

10. Insurance Issues

- a. Will students need additional medical insurance coverage? No
- b. Is group tour insurance being purchased? If so, what is the coverage and cost? Yes, optional

11. What is the procedure for sending a student home in case of emergency (medical, disciplinary, etc.)

Contact parent; 2 adults accompany minor to airport;
Any expenses will be covered on dept P Card and reimbursed by
school or Gateway. ~~etc~~

12. Faculty members may not receive any salary remuneration relating to field trips from outside agencies nor arrange trips for financial gain. Is a portion of the funds provided by students paying for or reducing chaperone costs? Yes _____ No

Sponsor Signature Mald Alan Date 2/1/23

Principal Signature _____ Date _____

Superintendent Signature _____ Date _____

January 2023

	McKinley	Jefferson	Lincoln	Roosevelt	Middle School	High School	ALC	FOA - Elem	FOA - MS	FOA - HS	Total Served @ FPS	Plus: Projected Tuition	Projected Total ADM
Early Childhood VPK	70										70		70
Kindergarten	46										46		46
1		89	86	66							241		241
2		67	71	71							208		208
3		53	66	47							166		166
4		68	70	61							199		199
5		73	82	49							204		204
6		58	77	69					4		208		208
7					216				4		220		220
8					218				9		227		227
9					267				9		276		276
10						248	9			9	266		266
11						258	13			8	279		279
12						232	25			16	273		273
12						213	49			25	288		288
Total	116.00	409.11	451.17	362.90	700.44	951.32	96.33	-	25.50	58.23	3,171	-	3,171

Change v last mo

-	0	2	1	(4)	(5)	-	-	2	4	1
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	September	October	November	December	January	February	March	April	May	YTD Average	Plus: Projected Tuition	Projected Total ADM	Served @ FPS	Plus: Projected Tuition	Total
Early Childhood VPK	64	69	70	70	70	-	-	-	-	69	2	71	66	2	68
Kindergarten	241	245	244	242	241	-	-	-	-	243	1	244	237	1	238
1	211	210	208	206	208	-	-	-	-	209	1	210	205	1	206
2	170	169	168	167	166	-	-	-	-	168	1	169	166	1	167
3	201	203	201	199	199	-	-	-	-	201	4	205	199	4	203
4	206	208	205	203	204	-	-	-	-	205	3	208	208	3	211
5	207	210	209	206	208	-	-	-	-	208	6	214	203	6	209
6	220	222	222	220	220	-	-	-	-	221	2	223	218	2	220
7	227	225	227	229	227	-	-	-	-	227	2	229	225	2	227
8	278	280	278	274	276	-	-	-	-	277	2	279	273	2	275
9	270	271	270	266	266	-	-	-	-	269	8	277	269	8	277
10	275	281	282	279	279	-	-	-	-	279	5	284	281	5	286
11	277	275	274	273	273	-	-	-	-	274	10	284	274	10	284
12	284	286	284	288	288	-	-	-	-	286	25	311	288	25	313
Total	3,178	3,200	3,186	3,170	3,171	-	-	-	-	3,181	72	3,253	3,158	72	3,230

EC-12 Average	22	(14)	(17)	1	(3,171)	-	-	-	-						
September - December	3,200	3,193	3,185	3,182	2,545	2,121	1,818	1,591					Over (Under) Budget		23

Faribault Public Schools
Comparative Financial Report - Select General Fund Expenditure Accounts
As of January 31, 2023

	FY22 For the Month of January 2022	FY23 For the Month of January 2023	FY22 Year to Date through January 2022	FY23 Year to Date through January 2023	FY22 FIN Budget	FY23 REV Budget	FY22 % of Budget through January 2022	FY23 % of Budget through January 2023
EXPENDITURES:								
HVAC	51,314	31,678	124,209	203,619	186,000	280,875	66.78%	72.49%
Water	5,266	-	34,007	37,190	60,400	59,900	56.30%	62.09%
Electric	31,668	25,229	371,547	501,373	668,000	700,000	55.62%	71.62%
Snow Removal	29,379	16,995	29,379	79,330	90,400	87,000	32.50%	91.18%
Total Expenditures	117,627	73,901	559,142	821,512	1,004,800	1,127,775	55.65%	72.84%

Faribault Public Schools
Comparative Financial Report - Self Insurance Fund
As of January 31, 2023

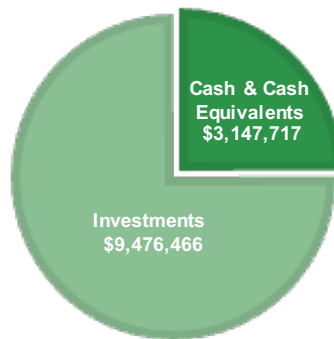
	FY22 For the Month of January 2022	FY23 For the Month of January 2023	FY22 Year to Date through January 2022	FY23 Year to Date through January 2023	FY22 FIN Budget	FY23 REV Budget	FY22 % of Budget through January 2022	FY23 % of Budget through January 2023
REVENUES:								
District Contributions	232,693	226,462	1,319,311	1,337,823	2,262,910	2,465,674	58.30%	54.26%
Employee Contributions	26,655	24,670	175,233	155,728	421,004	426,689	41.62%	36.50%
Retirees Contributions	3,557	7,059	23,322	38,029	113,604	42,662	20.53%	89.14%
Cobra Contributions	832	882	7,490	7,057	19,214	19,743	38.98%	35.75%
Total Revenue	263,738	\$259,073	\$1,525,355	\$1,538,638	\$2,816,732	\$2,954,768	54.15%	52.07%
EXPENDITURES:								
Medical Claims	210,472	123,548	1,424,531	1,054,686	2,340,983	2,494,589	60.85%	42.28%
Administrative Fees	4,262	-	56,091	1,166	151,021	25,790	37.14%	4.52%
Stop Loss	48,213	460	29,171	19,642	262,857	314,398	11.10%	6.25%
Consultant Fees	1,184	1,143	8,353	5,802	14,278	14,000	58.50%	41.44%
Total Expenditures	\$264,131	\$125,151	\$1,518,146	\$1,081,296	\$2,769,139	\$2,848,777	54.82%	37.96%

FARIBAULT PUBLIC SCHOOLS

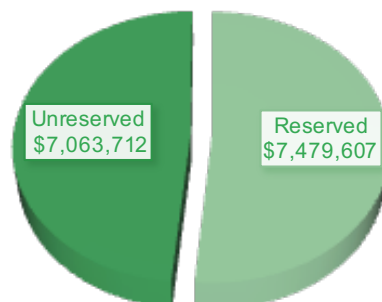
Investment Balances as of January 31, 2023

	Ending Balance 12/31/22	Ending Balance 1/31/23	Interest/Div Earned
CCF - MAIN CHECKING	726,319.75	1,473,036.43	\$ 3,725.49
CCF -SAVINGS	1,361,639.34	1,367,012.78	5,373.44
MSDLAF+LIQUID MONEY MARKET	247,502.19	297,935.19	982.25
MSDLAF+ MAX MONEY MARKET	6,099.99	6,122.92	22.93
MN TRUST	4,549,507.04	2,739,608.50	16,263.11
MN TRUST TERM SERIES REDEMPTION	862,976.14	866,168.33	3,192.19
US BANK - IRREVOCABLE TRUST	2,371,713.23	2,371,713.23	-
US BANK - ROOSEVELT ADDITION	503,482.76	504,871.38	6.57
MN TRUST INVESTMENT CD	249,200.00	249,200.00	-
MN TRUST INVESTMENT CD	249,248.90	249,248.90	-
MN TRUST INVESTMENT CD	249,248.41	244,555.39	-
MN TRUST INVESTMENT CD	241,550.00	241,550.00	-
MN TRUST INVESTMENT CD	241,500.00	241,500.00	-
MN TRUST INVESTMENT CD	238,450.00	238,450.00	-
MN TRUST INVESTMENT CD	238,650.00	238,650.00	-
MN TRUST INVESTMENT CD	233,050.00	233,050.00	-
MN TRUST INVESTMENT CD	244,506.98	-	-
MN TRUST INVESTMENT CD	229,250.00	229,250.00	-
MN TRUST INVESTMENT CD	228,650.00	228,650.00	-
FIRST UNITED BANK CD	150,000.00	150,000.00	-
PREMIER BANK CD	150,000.00	150,000.00	-
RELIANCE BANK CD	150,000.00	150,000.00	-
STATE BANK OF FARIBAULT CD	150,000.00	150,000.00	-
PETTY CASH	3,610.00	3,610.00	\$ -
TOTAL CASH AND INVESTMENTS	\$ 13,876,154.73	\$ 12,624,183.05	\$ 29,565.98

LIQUIDITY

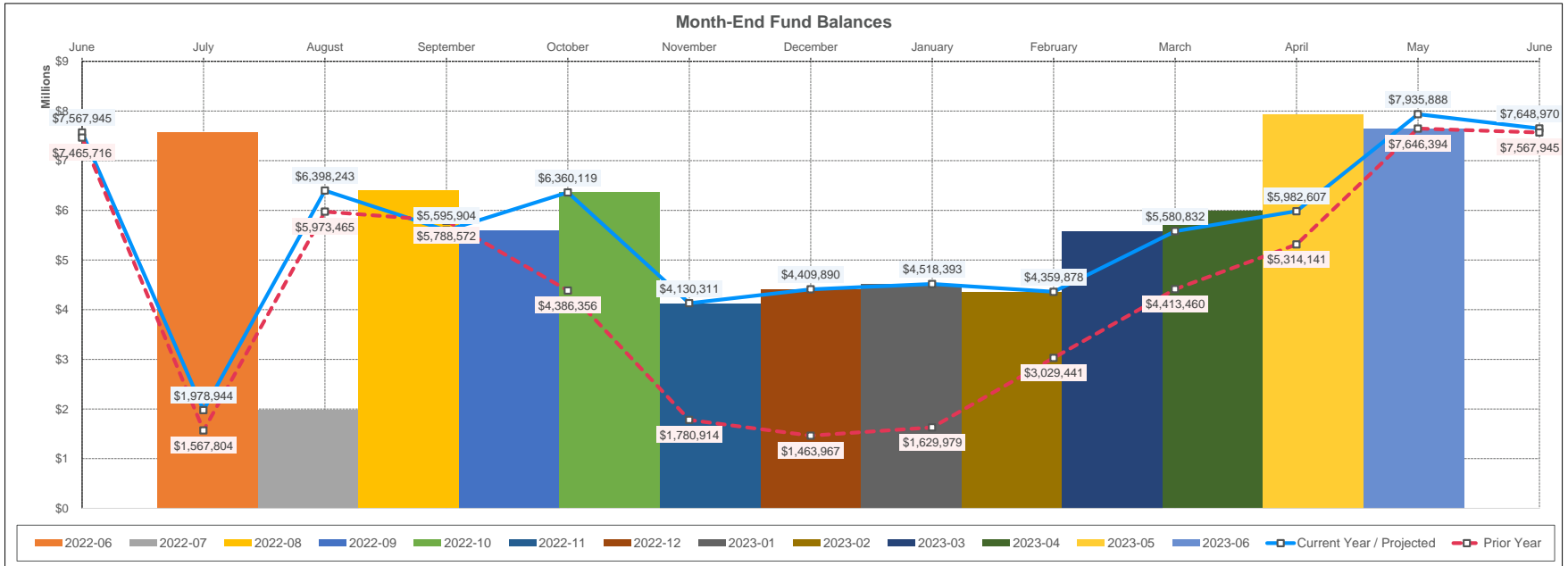


ASSET RESERVATIONS



General Fund

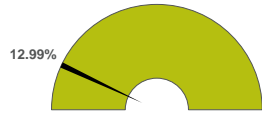
For the Period Ending January 31, 2023



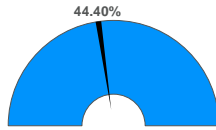
General Fund | Revenue Dashboard Summary

For the Period Ending January 31, 2023

Projected Year-End Balances as % of Budgeted Revenue

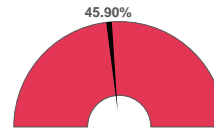


Actual YTD Revenues



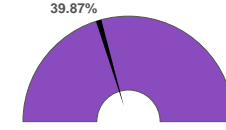
Projected YTD Revenues
41.68%

Actual YTD by Local Sources



Projected YTD Local Sources
45.26%

Actual YTD by State Sources

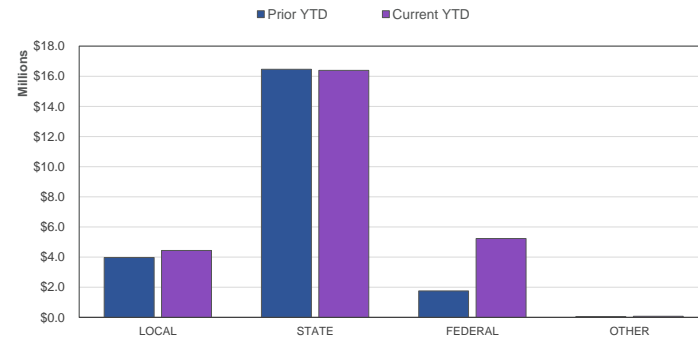


Projected YTD State Sources
43.76%

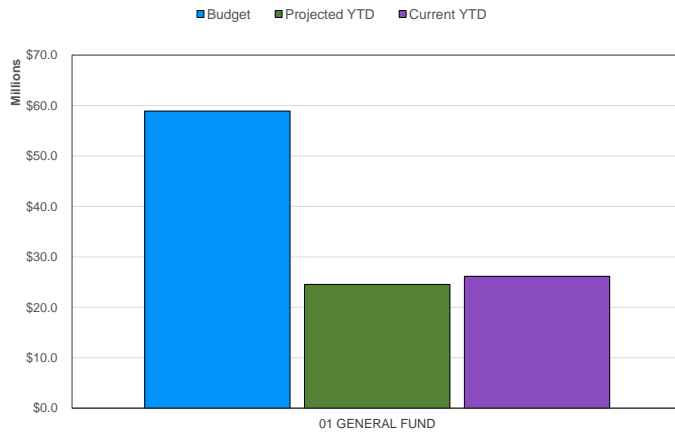
Top 10 General Fund Sources of Revenue (Year-to-Date)

General Education Aid	\$12,852,508.87
Federal Aid/Mde (Requires Fin)	\$4,910,959.57
Property Tax Levy,General	\$3,550,731.17
State Aid For Special Education	\$3,379,444.14
Federal Aid Thru Other Agency	\$328,887.00
Ma Rev/Dept Of Human Svcs	\$292,993.85
Interest Earnings	\$176,230.39
Misc Rev From Local Sources	\$143,867.26
Rent	\$83,337.49
Fees From Patrons	\$81,457.00
Percent of Total Revenues Year-to-Date	98.66%

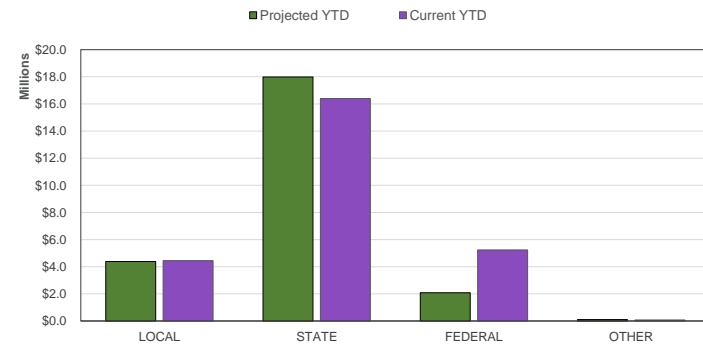
Revenue by Source | Prior YTD vs. Current YTD



Total Revenue | Budget / Projected YTD / Current YTD



Revenue by Source | Projected YTD vs. Current YTD



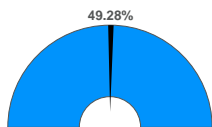
General Fund | Expenditure Dashboard Summary

For the Period Ending January 31, 2023

Projected Year-End Balances as % of Budgeted Expenditures

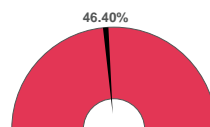


Actual YTD Expenditures



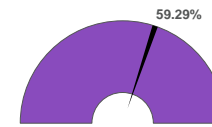
Projected YTD Expenditures
48.48%

Actual YTD Salaries / Benefits



Projected YTD Salaries / Benefits
46.65%

Actual YTD Other Objects

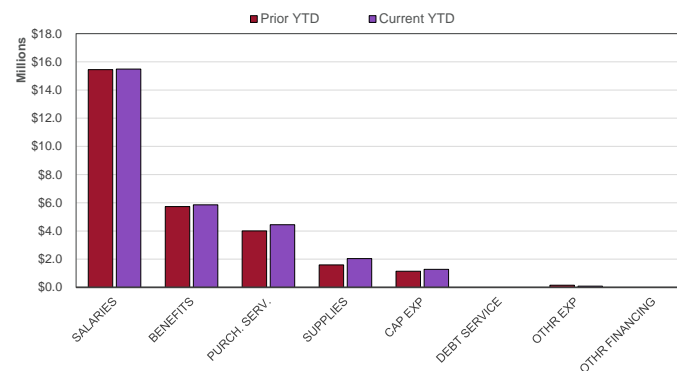


Projected YTD Other Objects
54.83%

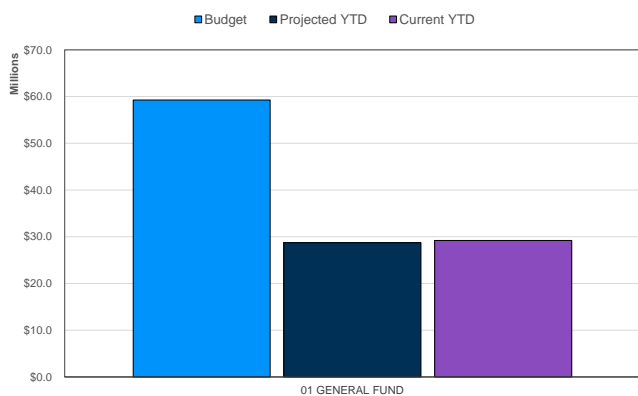
Top 10 General Fund Expenditures by Program (Year-to-Date)

Licensed Classroom Teacher	\$7,598,028.79
Health Insurance	\$2,266,948.39
Non,Instructional Support	\$1,932,612.72
Transport Contr <=\$25,000	\$1,728,671.68
Administration/Supervision	\$1,689,371.73
Fica/Medicare	\$1,142,544.56
Certified Para/Pca	\$951,959.60
Tra	\$927,104.62
Consulting Fees/Fees For Service	\$793,924.77
Instructional Tech Devices	\$691,170.03
Percent of Total Expenditures Year-to-Date	67.54%

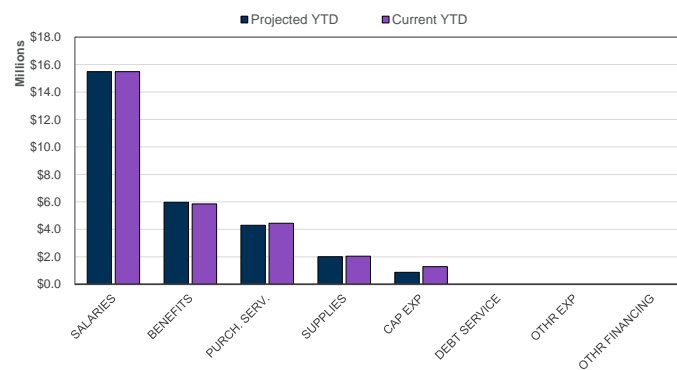
Expenditures by Object | Prior YTD vs. Current YTD



Expenditures by Fund | Budget / Projected YTD / Current YTD



Expenditures by Object | Projected YTD vs. Current YTD



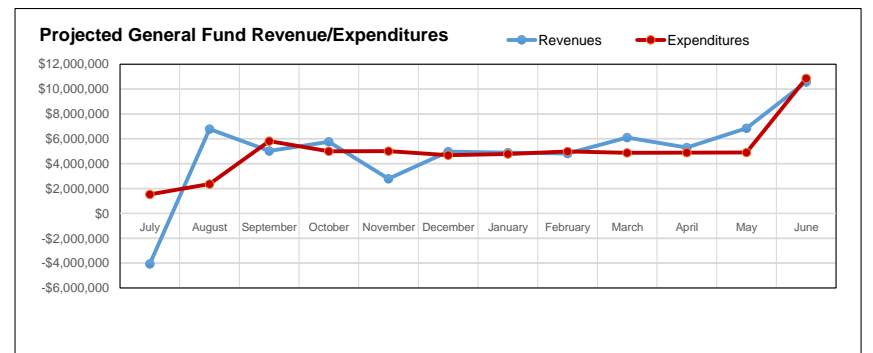
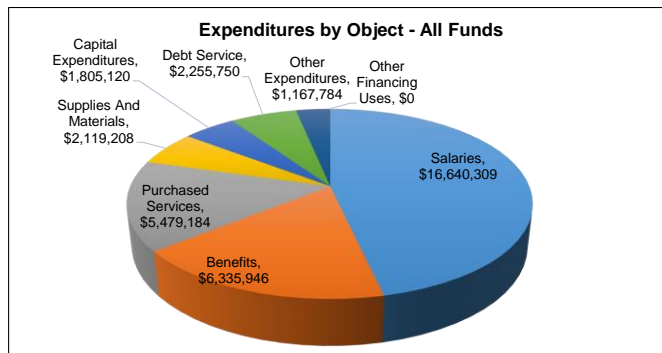
Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending January 31, 2023

All Funds Summary Breakdown

(With Comparative Totals For the Period Ended July, 2022 - January, 2023)

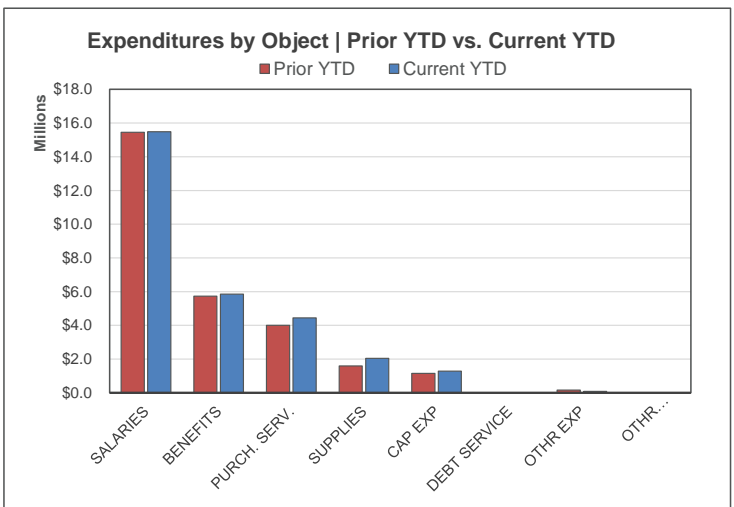
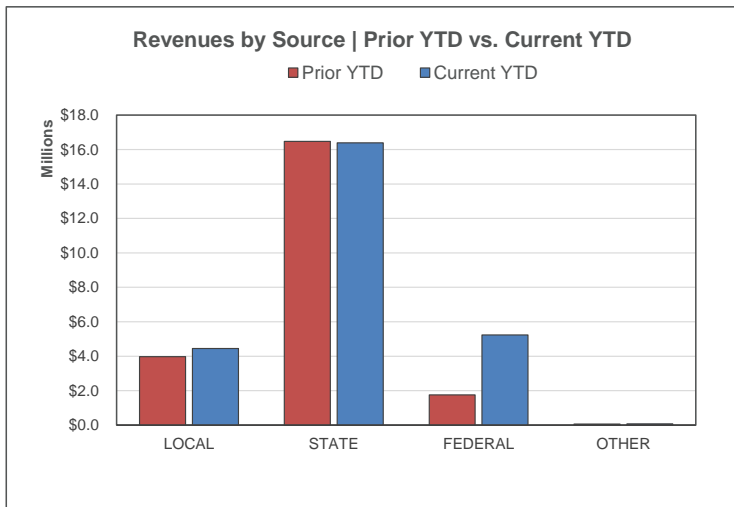
	All Funds FY2022			All Funds FY2023			% Incr/(Decr)				
	All Funds FY2022	All Funds FY2023	% Incr/(Decr)	General Fund	Food Service Fund	Community Service Fund	Building Construction Fund	Debt Service Fund	Trust Fund	Internal Service Fund	Postemployment Benefits Irrevocable Trust Fund
REVENUES											
Local	\$7,004,621	\$7,734,558	10.42%	4,444,260	17,070	878,711	8,690	966,545	0	1,495,066	(75,786)
State	\$17,087,646	\$17,016,940	(0.41%)	16,388,177	41,583	411,050	0	176,129	0	0	0
Federal	\$3,381,092	\$6,157,524	82.12%	5,239,847	856,139	61,539	0	0	0	0	0
Other	\$80,877	\$131,481	62.57%	77,929	53,553	0	0	0	0	0	0
TOTAL REVENUE	\$27,554,235	\$31,040,503	12.65%	26,150,213	968,345	1,351,300	8,690	1,142,674	0	1,495,066	(75,786)
EXPENDITURES											
Salaries	\$16,469,703	\$16,640,309	1.04%	15,482,466	29,091	1,128,752	0	0	0	0	0
Benefits	\$6,135,037	\$6,335,946	3.27%	5,854,906	12,563	361,503	0	0	0	0	106,974
Purchased Services	\$5,202,758	\$5,479,184	5.31%	4,448,259	813,357	149,723	60,900	0	0	0	6,945
Supplies And Materials	\$1,668,818	\$2,119,208	26.99%	2,045,632	3,854	69,723	0	0	0	0	0
Capital Expenditures	\$2,898,244	\$1,805,120	(37.72%)	1,283,763	40,391	9,440	471,525	0	0	0	0
Debt Service	\$2,253,625	\$2,255,750	0.09%	0	0	0	0	2,255,750	0	0	0
Other Expenditures	\$1,679,604	\$1,167,784	(30.47%)	84,739	0	1,749	0	0	0	1,081,296	0
Other Financing Uses	\$0	\$0		0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	\$36,307,789	\$35,803,301	(1.39%)	29,199,765	899,256	1,720,890	532,425	2,255,750	0	1,081,296	113,919
SURPLUS / (DEFICIT)	(8,753,553)	(4,762,798)	(45.59%)	(3,049,552)	69,090	(369,590)	(523,735)	(1,113,076)	0	413,770	(189,705)
FUND BALANCE											
Beginning of Period	7,567,945	1,606,440	1,023,492	1,058,438	544,174	0	354,241	2,388,588			
End of Period	4,518,393	1,675,530	653,902	534,703	(568,902)	0	768,011	2,198,883			



General Fund | Financial Summary

For the Period Ending January 31, 2023

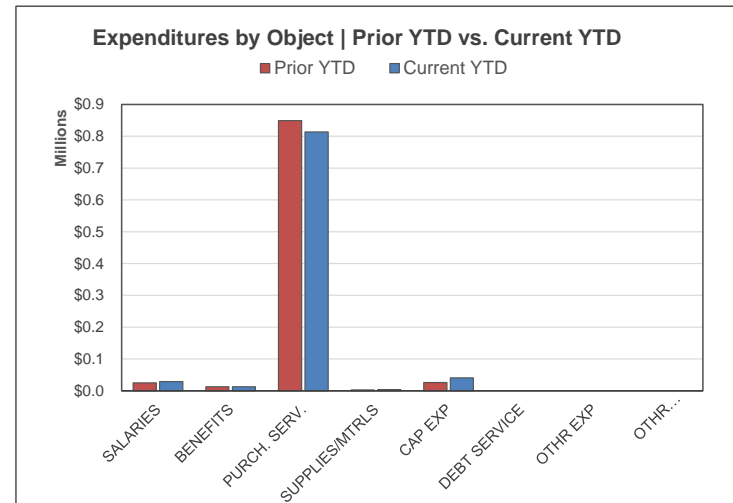
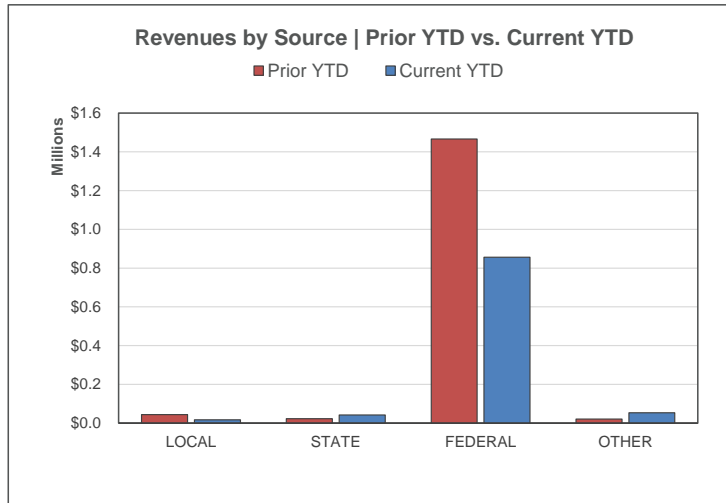
	YTD % of PY Actual			YTD % of Budget		
	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local	\$3,976,245	\$9,058,135	43.90%	\$4,444,260	\$9,681,793	45.90%
State	\$16,469,668	\$40,291,711	40.88%	\$16,388,177	\$41,099,469	39.87%
Federal	\$1,752,646	\$9,745,913	17.98%	\$5,239,847	\$7,991,718	65.57%
Other	\$59,730	\$123,541	48.35%	\$77,929	\$123,800	62.95%
TOTAL REVENUE	\$22,258,289	\$59,219,300	37.59%	\$26,150,213	\$58,896,780	44.40%
EXPENDITURES						
Salaries	\$15,446,871	\$33,399,510	46.25%	\$15,482,466	\$33,630,625	46.04%
Benefits	\$5,735,874	\$12,405,121	46.24%	\$5,854,906	\$12,358,396	47.38%
Purchased Services	\$4,007,312	\$8,360,138	47.93%	\$4,448,259	\$8,485,681	52.42%
Supplies And Materials	\$1,594,694	\$2,788,902	57.18%	\$2,045,632	\$3,172,575	64.48%
Capital Expenditures	\$1,149,972	\$1,726,541	66.61%	\$1,283,763	\$1,258,101	102.04%
Debt Service	\$0	\$0		\$0	\$0	
Other Expenditures	\$159,303	\$436,859	36.47%	\$84,739	\$345,149	24.55%
Other Financing Uses	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$28,094,025	\$59,117,071	47.52%	\$29,199,765	\$59,250,527	49.28%
SURPLUS / (DEFICIT)	(\$5,835,736)	\$102,229		(\$3,049,552)	(\$353,747)	
ENDING FUND BALANCE	\$1,629,979			\$4,518,393		



Food Service Fund | Financial Summary

For the Period Ending January 31, 2023

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
	REVENUES					
Local	\$44,045	\$92,202	47.77%	\$17,070	\$116,500	14.65%
State	\$22,882	\$50,257	45.53%	\$41,583	\$55,544	74.87%
Federal	\$1,466,151	\$2,984,449	49.13%	\$856,139	\$3,038,684	28.17%
Other	\$21,147	\$108,348	19.52%	\$53,553	\$156,852	34.14%
TOTAL REVENUE	\$1,554,226	\$3,235,256	48.04%	\$968,345	\$3,367,580	28.75%
EXPENDITURES						
Salaries	\$25,075	\$42,600	58.86%	\$29,091	\$77,000	37.78%
Benefits	\$12,603	\$21,413	58.86%	\$12,563	\$33,067	37.99%
Purchased Services	\$849,209	\$1,910,430	44.45%	\$813,357	\$2,822,984	28.81%
Supplies And Materials	\$2,637	\$218,941	1.20%	\$3,854	\$219,150	1.76%
Capital Expenditures	\$26,311	\$62,070	42.39%	\$40,391	\$210,490	19.19%
Debt Service	\$0	\$0		\$0	\$0	
Other Expenditures	\$0	\$0		\$0	\$0	
Other Financing Uses	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$915,835	\$2,255,453	40.61%	\$899,256	\$3,362,691	26.74%
SURPLUS / (DEFICIT)	\$638,391	\$979,803		\$69,090	\$4,889	
ENDING FUND BALANCE	\$1,265,028			\$1,675,530		

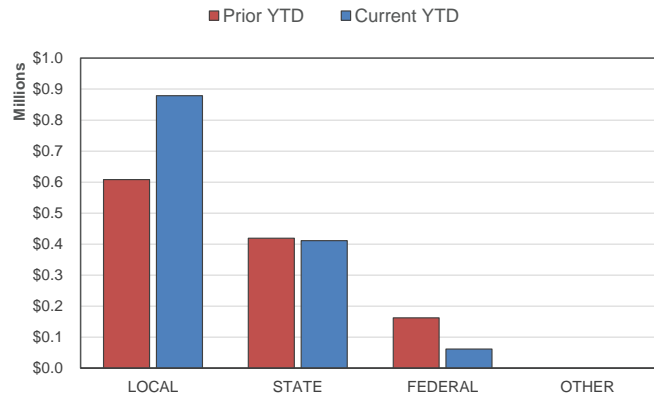


Community Service Fund | Financial Summary

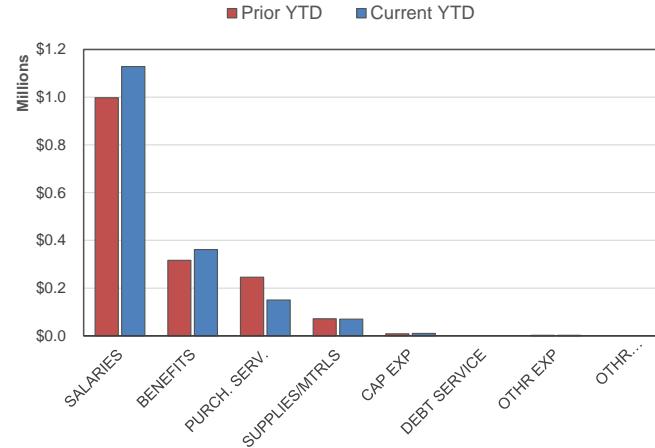
For the Period Ending January 31, 2023

REVENUES	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
	Local	\$608,055	\$1,581,770	38.44%	\$878,711	\$2,267,677
State	\$418,846	\$1,307,898	32.02%	\$411,050	\$1,249,239	32.90%
Federal	\$162,294	\$459,022	35.36%	\$61,539	\$235,388	26.14%
Other	\$0	\$0		\$0	\$0	
TOTAL REVENUE	\$1,189,194	\$3,348,690	35.51%	\$1,351,300	\$3,752,304	36.01%
EXPENDITURES						
Salaries	\$997,757	\$1,989,938	50.14%	\$1,128,752	\$2,294,477	49.19%
Benefits	\$316,190	\$625,683	50.54%	\$361,503	\$738,609	48.94%
Purchased Services	\$245,449	\$652,466	37.62%	\$149,723	\$707,492	21.16%
Supplies And Materials	\$71,486	\$165,225	43.27%	\$69,723	\$184,883	37.71%
Capital Expenditures	\$8,450	\$20,178	41.88%	\$9,440	\$13,291	71.02%
Debt Service	\$0	\$0		\$0	\$0	
Other Expenditures	\$2,156	\$25,129	8.58%	\$1,749	\$16,895	10.35%
Other Financing Uses	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$1,641,488	\$3,478,620	47.19%	\$1,720,890	\$3,955,647	43.50%
SURPLUS / (DEFICIT)	(\$452,293)	(\$129,929)		(\$369,590)	(\$203,343)	
ENDING FUND BALANCE	\$701,128			\$653,902		

Revenues by Source | Prior YTD vs. Current YTD



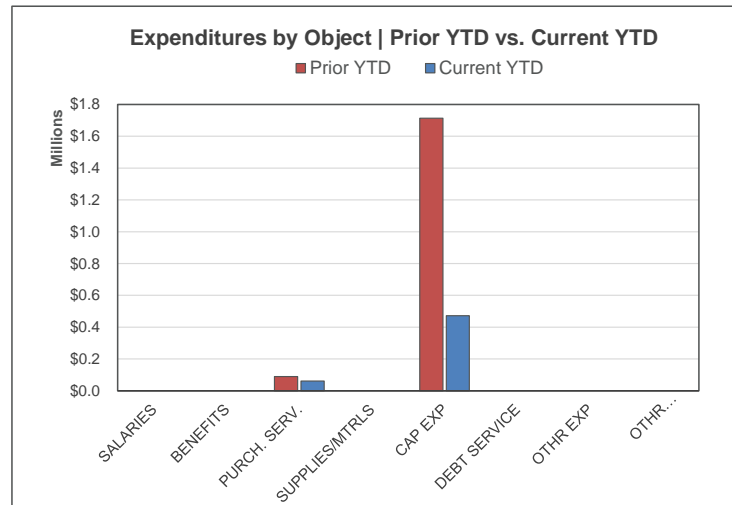
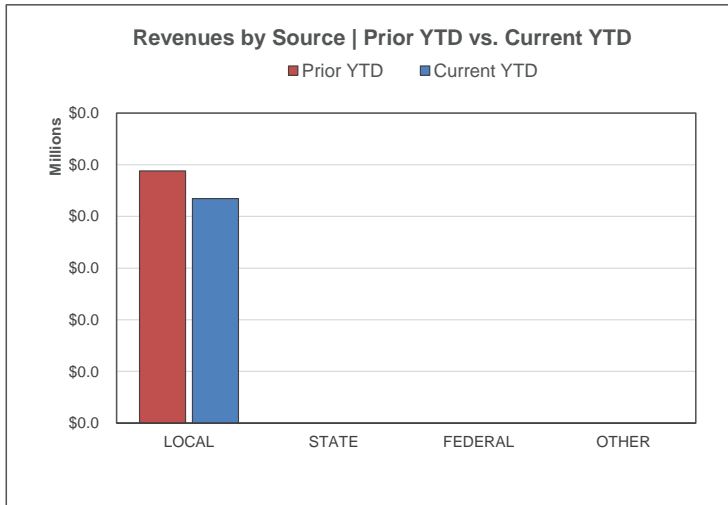
Expenditures by Object | Prior YTD vs. Current YTD



Building Construction Fund | Financial Summary

For the Period Ending January 31, 2023

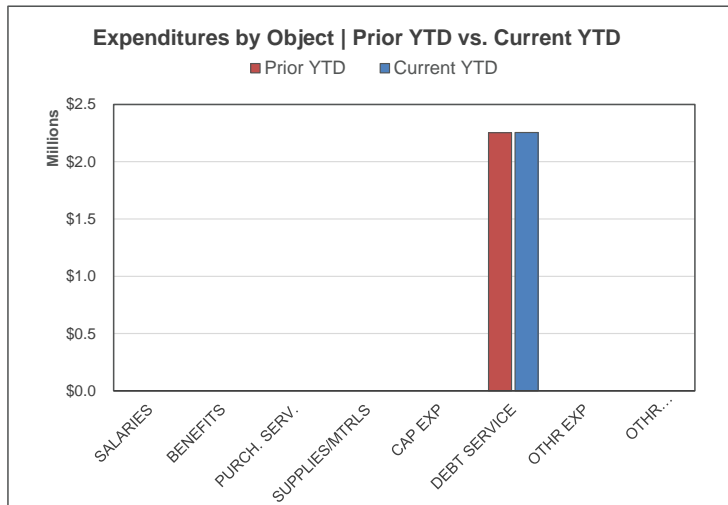
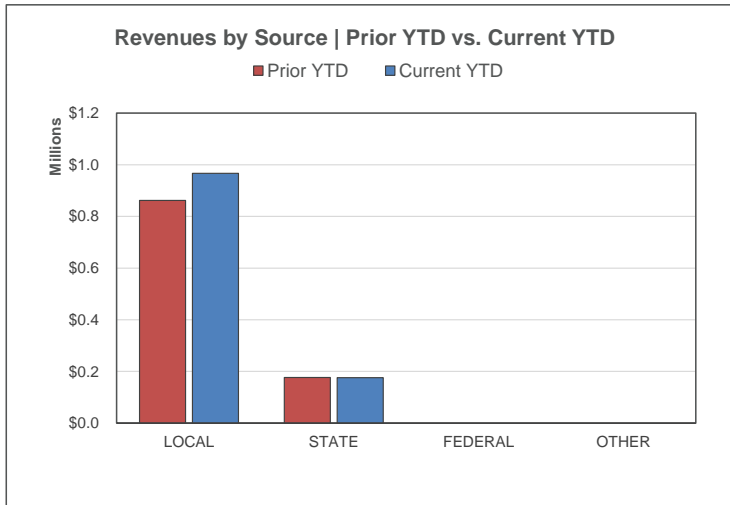
	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local	\$9,759	\$14,294	68.27%	\$8,690	\$1,300	668.49%
State	\$0	\$0		\$0	\$0	
Federal	\$0	\$0		\$0	\$0	
Other	\$0	\$0		\$0	\$0	
TOTAL REVENUE	\$9,759	\$14,294	68.27%	\$8,690	\$1,300	668.49%
EXPENDITURES						
Salaries	\$0	\$0		\$0	\$0	
Benefits	\$0	\$0		\$0	\$0	
Purchased Services	\$89,328	\$180,561	49.47%	\$60,900	\$100,000	60.90%
Supplies And Materials	\$0	\$0		\$0	\$0	
Capital Expenditures	\$1,713,511	\$2,426,173	70.63%	\$471,525	\$1,081,385	43.60%
Debt Service	\$0	\$0		\$0	\$0	
Other Expenditures	\$0	\$0		\$0	\$0	
Other Financing Uses	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$1,802,839	\$2,606,734	69.16%	\$532,425	\$1,181,385	45.07%
SURPLUS / (DEFICIT)	(\$1,793,080)	(\$2,592,440)		(\$523,735)	(\$1,180,085)	
ENDING FUND BALANCE	\$1,857,798			\$534,703		



Debt Service Fund | Financial Summary

For the Period Ending January 31, 2023

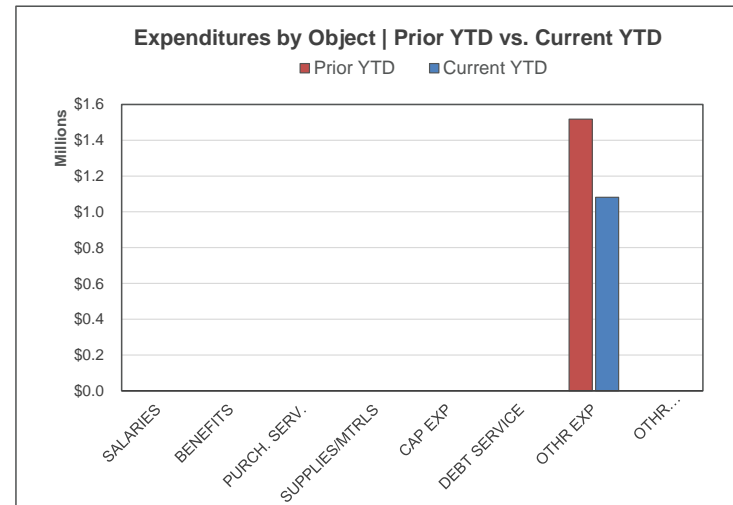
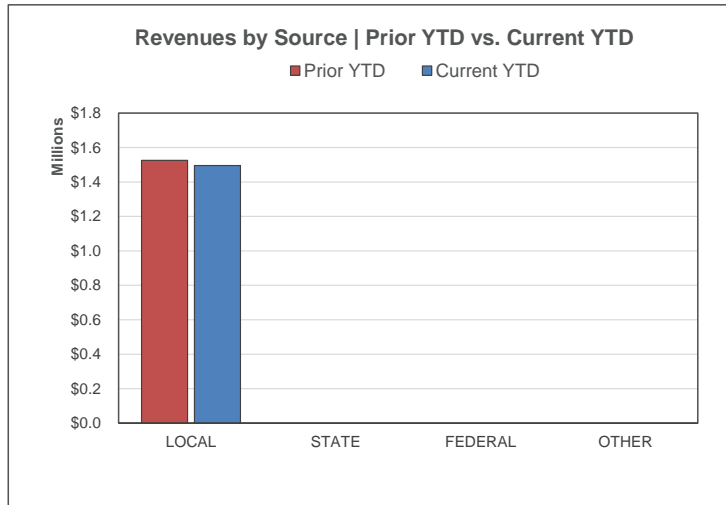
	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local	\$862,237	\$2,059,212	41.87%	\$966,545	\$2,025,073	47.73%
State	\$176,250	\$196,495	89.70%	\$176,129	\$195,700	90.00%
Federal	\$0	\$0		\$0	\$0	
Other	\$0	\$0		\$0	\$0	
TOTAL REVENUE	\$1,038,487	\$2,255,707	46.04%	\$1,142,674	\$2,220,773	51.45%
EXPENDITURES						
Salaries	\$0	\$0		\$0	\$0	
Benefits	\$0	\$0		\$0	\$0	
Purchased Services	\$0	\$0		\$0	\$0	
Supplies And Materials	\$0	\$0		\$0	\$0	
Capital Expenditures	\$0	\$0		\$0	\$0	
Debt Service	\$2,253,625	\$2,253,625	100.00%	\$2,255,750	\$2,234,650	100.94%
Other Expenditures	\$0	\$0		\$0	\$0	
Other Financing Uses	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$2,253,625	\$2,253,625	100.00%	\$2,255,750	\$2,234,650	100.94%
SURPLUS / (DEFICIT)	(\$1,215,138)	\$2,082		(\$1,113,076)	(\$13,877)	
ENDING FUND BALANCE	(\$673,047)			(\$568,902)		



Internal Service Fund | Financial Summary

For the Period Ending January 31, 2023

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
	REVENUES					
Local	\$1,525,355	\$2,760,648	55.25%	\$1,495,066	\$2,854,768	52.37%
State	\$0	\$0		\$0	\$0	
Federal	\$0	\$0		\$0	\$0	
Other	\$0	\$0		\$0	\$0	
TOTAL REVENUE	\$1,525,355	\$2,760,648	55.25%	\$1,495,066	\$2,854,768	52.37%
EXPENDITURES						
Salaries	\$0	\$0		\$0	\$0	
Benefits	\$0	\$0		\$0	\$0	
Purchased Services	\$0	\$0		\$0	\$0	
Supplies And Materials	\$0	\$0		\$0	\$0	
Capital Expenditures	\$0	\$0		\$0	\$0	
Debt Service	\$0	\$0		\$0	\$0	
Other Expenditures	\$1,518,146	\$2,432,507	62.41%	\$1,081,296	\$2,848,777	37.96%
Other Financing Uses	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$1,518,146	\$2,432,507	62.41%	\$1,081,296	\$2,848,777	37.96%
SURPLUS / (DEFICIT)	\$7,210	\$328,141		\$413,770	\$5,991	
ENDING FUND BALANCE	\$33,310			\$768,011		



Postemployment Benefits Irrevocable Trust Fund | Financial Summary

For the Period Ending January 31, 2023

	YTD % of PY Actual			YTD % of Budget		
	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local	(\$21,075)	(\$362,226)	5.82%	(\$75,786)	\$250,000	-30.31%
State	\$0	\$0		\$0	\$0	
Federal	\$0	\$0		\$0	\$0	
Other	\$0	\$0		\$0	\$0	
TOTAL REVENUE	(\$21,075)	(\$362,226)	5.82%	(\$75,786)	\$250,000	-30.31%
EXPENDITURES						
Salaries	\$0	\$0		\$0	\$0	
Benefits	\$70,370	\$123,724	56.88%	\$106,974	\$385,000	27.79%
Purchased Services	\$11,460	\$19,168	59.79%	\$6,945	\$19,000	36.55%
Supplies And Materials	\$0	\$0		\$0	\$0	
Capital Expenditures	\$0	\$0		\$0	\$0	
Debt Service	\$0	\$0		\$0	\$0	
Other Expenditures	\$0	\$0		\$0	\$0	
Other Financing Uses	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$81,831	\$142,891	57.27%	\$113,919	\$404,000	28.20%
SURPLUS / (DEFICIT)	(\$102,905)	(\$505,118)		(\$189,705)	(\$154,000)	
ENDING FUND BALANCE	\$2,790,800			\$2,198,883		

