

Finance Committee Meeting

Monday, December 6, 2021 7:30 AM

Faribault Public Schools District Office, 710 17th Street SW, Faribault, MN 55021

I. Business Items

I.A. Approve Meeting Minutes from November 15, 2021

II. Contracts, Agreements, Bids and Grants for Review

II.A. Approval of Furniture and Equipment Bid for Jefferson and Roosevelt Elementary Schools

II.B. Approve capital items for school sites

II.C. Approve the Substitute Employee Pay Adjustments

III. Financial Performance

III.A. November 2021 Enrollment Report

III.B. November 2021 Investment Report

III.C. November 2021 Comparative Financials

IV. Financial Strategies

IV.A. FY2023 Compensatory Revenue Update

IV.B. 2021 pay 2022 Property Tax Levy Preview for TNT Meeting

IV.C. 2019 Abatement Bond Updates

V. Next Meeting - January 18, 2022 (Tuesday)

VI. Adjourn - ACTION

FINANCE COMMITTEE MINUTES

The meeting was held remotely via Google Meet
November 15, 2021
7:30 a.m.

Members in Attendance:

Scott Gerdes, Courtney Cavellier, John Bellingham, Jason Engbrecht, Jamie Bente, Chad Wolff, Todd Sesker, Meghan Knutson, and Joseph Sage

Others in Attendance:

Yesica Louis and Shaw Peck

Members Absent:

Michael Dietch and Robert Dehnert

Meeting was called to order at 7:30 am

1. Business Items
 - a. Motion by Wolff to approve the minutes from the October 18, 2021 Finance Committee Meeting, second by Bellingham. Motion passed.

2. Contracts, Agreements, Bids and Grants for Review
 - a. Motion by Bente to approve a FACES position at Roosevelt Elementary, second by Cavellier. Motion passed.

 - b. Motion by Bellingham to approve a Dean of Students at Jefferson Elementary, second by Bente. Motion passed.

3. Financial Performance
 - a. Mr. Gerdes shared that the October ADM was 3379. This is a positive 148 ADM compared to the budget of 3231.

 - b. Mr. Gerdes reviewed the October Investment report. He noted that the MSDLAF accounts were being closed and the MN Trust account were growing. He also shared that interest rates have not changed, but that the District had invested in laddered CD's.

 - c. Mr. Gerdes shared some brief October comparative financial information, noting not much has changed year over year. He also noted October comparative utilities expenses had not significantly changed year over year. Gerdes also noted that the internal service health insurance fund finished about 6K in the red but this was due to revenue timing issues.

4. Financial Strategies

The committee agreed to have the January financial committee meeting on Tuesday January 18, 2022.

5. The next meeting date is **December 6, 2021**.

6. Motion by Sesker to adjourn the meeting, second by Engbrecht. Meeting Adjourned at 8:11 am

Respectfully submitted by Scott Gerdes



MEMORANDUM

TO: Finance Committee

FR: Scott Gerdes
Director of Finance and Operations

DA: December 6, 2021

RE: Furniture and Equipment Bid

On November 16, 2021, the Business Office created and requested bids for the Furniture and Equipment for Roosevelt and Jefferson Elementary School. The Roosevelt Elementary School furniture will be purchased from the COP construction funds. The Jefferson Elementary School furniture will be purchased with the ESSER funds according to the Falcon Forward plan and Community Education dollars.

Total Amounts by vendor by project are:

Roosevelt Elementary School

| | |
|--------------------|--------------|
| ■ Virco | \$41,832.54 |
| ■ School Specialty | \$65,184.95 |
| Total | \$107,017.49 |

Jefferson Elementary School

| | |
|--------------------|--------------|
| ■ Virco | \$221,886.14 |
| ■ School Specialty | \$11,601.60 |
| Total | \$233,487.74 |

If you have any questions, please let me know



📍 710 17th St. SW, Faribault, MN 55021

📞 **Office:** 507-333-6000 | **Fax:** 507-333-6050

We Are Faribault

Jefferson Elementary Bid Form

Jefferson Elementary
922 Home Place
Faribault, MN 55021

BID TAB



| Item # | Qty | Description | Virco | Staples | School Speciality | HCONE | Total |
|--------|-----|------------------------------|-------------|-----------|-------------------|-----------|--------------|
| 1 | 51 | Mobile Teacher Desk | \$ 1,244.73 | \$ 968.88 | \$ 1,400.33 | \$ 975.99 | |
| 1a | 51 | Mobile Teacher Desk | \$ 1,234.44 | | | | \$ 62,956.44 |
| 2 | 22 | 48" Round Table 24-32ADJ | \$ 256.48 | \$ 184.01 | \$ 312.41 | \$ 199.99 | \$ - |
| 2a | 22 | ALT 48" Rd Table 24-32ADJ | \$ 293.57 | \$ 212.90 | \$ 378.12 | | |
| 3 | 28 | Deep Horse Shoe Table ADJ | \$ 427.89 | \$ 333.55 | \$ 529.40 | \$ 275.99 | \$ 11,980.92 |
| 3a | 28 | ALT Deep Horse Shoe Tab ADJ | \$ 495.00 | \$ 362.44 | \$ 648.41 | | |
| 4 | 4 | 48" Trapezoid Table ADJ | \$ 177.02 | \$ 187.16 | \$ 272.80 | \$ 195.99 | \$ - |
| 4a | 4 | ALT 48" Trapezoid Table ADJ | \$ 202.26 | \$ 226.72 | \$ 329.33 | | |
| 5 | 16 | 60" Round Tables ADJ | \$ 321.62 | \$ 350.40 | \$ 512.00 | \$ 225.99 | \$ 5,145.92 |
| 5a | 16 | ALT 60" Round Tables ADJ | \$ 368.36 | \$ 430.78 | \$ 626.72 | | |
| 6 | 8 | 30x60 Activity Table ADJ | \$ 222.20 | \$ 235.33 | \$ 344.40 | \$ 135.99 | \$ - |
| 6a | 8 | ALT 30x60 Activity Table ADJ | \$ 254.00 | \$ 286.92 | \$ 418.06 | | |
| 7 | 8 | 30x60 Art Tables | \$ 606.79 | \$ 582.04 | \$ 844.52 | \$ 325.99 | \$ 4,854.32 |
| 7a | | | \$ 696.54 | | | | |
| 8 | 555 | Student Desks | \$ 144.29 | \$ 179.60 | \$ 260.67 | \$ 115.99 | \$ 80,080.95 |

Jefferson Elementary Bid Form

| | | | | | | | |
|------------|-----|--------------------------------|---------------------|-----------|---------------------|-----------|----------------------|
| 9 | 255 | 13" Student Chair | \$ 76.98 | \$ 48.12 | \$ 70.31 | | |
| 9a | 255 | ALT 14" Student Chair | \$ 54.22 | \$ 32.84 | \$ 47.81 | \$ 30.99 | \$ 12,191.55 |
| 9b | | | \$ 69.49 | | | | |
| 10 | 310 | 15" Student Chair | \$ 81.34 | \$ 58.04 | \$ 84.82 | \$ 32.99 | |
| 10a | 310 | ALT 16" Student Chair | \$ 62.64 | \$ 41.11 | \$ 60.14 | | \$ 19,418.40 |
| 10b | | | \$ 74.17 | | | | |
| 11 | 325 | 18" Student Chair | \$ 89.45 | \$ 58.04 | \$ 84.82 | \$ 36.99 | |
| 11a | 325 | ALT 18" Student Chair | \$ 70.74 | \$ 42.06 | \$ 61.49 | \$ 35.99 | \$ 22,990.50 |
| 11b | | | \$ 79.45 | | | | |
| 12 | 48 | Teacher Task Chair | \$ 306.09 | | \$ 241.70 | \$ 135.99 | \$ 11,601.60 |
| 13 | 12 | Black Conference Chair | \$ 413.25 | | \$ 221.66 | \$ 305.99 | |
| 13a | 12 | Black Conference Chair | \$ 431.49 | | \$ 433.49 | \$ 214.89 | \$ - |
| 14 | 2 | Media Center Table | \$ 293.57 | \$ 184.01 | \$ 269.75 | \$ 199.99 | \$ 587.14 |
| 15 | 8 | Media Center Chairs Freight | \$ 210.00 | | \$ 167.99 | \$ 274.05 | \$ 1,680.00 |
| | | | | 25909.45 | | | |
| | | | \$221,886.14 | | \$ 11,601.60 | | \$ 233,487.74 |

Roosevelt Elementary Bid Form

Roosevelt Elementary
925 Parshall Street
Faribault, MN 55021

BID TAB



| Item # | Qty | Description | Virco | Staples | School Speciality | HCONE | Total |
|--------|-----|---|---------|---------|-------------------|--------|--------------|
| 1a | 22 | Mobile Teacher Desk | 1234.44 | | 312.41 | | \$ 27,157.68 |
| 2 | 3 | 48" Round Table 24-32ADJ | 256.48 | 184.01 | | 245.95 | \$ 769.44 |
| 3 | 14 | Deep Horse Shoe Table ADJ | 427.89 | 333.55 | 529.4 | 275.99 | \$ 5,990.46 |
| 4 | 14 | 60" Trapezoid Table ADJ | 247.14 | 206.34 | 341.35 | 255.99 | \$ 3,459.96 |
| 5 | 7 | 60" Flower Tables ADJ | 446.28 | 331.44 | 424.07 | 285.75 | \$ 3,123.96 |
| 6 | 3 | 24x48 Activity Table ADJ | 187.61 | 159.94 | 276.05 | 135.99 | \$ 562.83 |
| 7a | 300 | ALT 14" Student Chair | 54.22 | 32.84 | 47.81 | 30.99 | \$ 14,343.00 |
| 8a | 38 | ALT 18" Student Chair | 70.75 | 42.06 | 61.49 | 35.99 | \$ 2,688.50 |
| 9 | 27 | Teacher Task Chair | 306.09 | 163.61 | 241.7 | 135.99 | \$ 6,525.90 |
| 10a | 12 | Black Conference Chair | 431.49 | | 433.49 | 214.89 | \$ 5,201.88 |
| 11 | 11 | Mobile Easel and Bookcase | 299.25 | | 285.92 | 355.99 | \$ 3,145.12 |
| 12 | 7 | Mobile Primary Teaching Eas See through Sand and Water | 691.55 | | 336.33 | 289.95 | \$ 2,354.31 |
| 13 | 11 | sensory Table | 524.25 | | 441.54 | 509.22 | \$ 4,856.94 |
| 14 | 7 | STEM Collabrative Table with 4 flat trays | 749.25 | | 336.8 | 425.99 | \$ 2,357.60 |
| 15 | 15 | Toy Shelf | 334.65 | | 208.82 | 355.95 | \$ 3,132.30 |

Roosevelt Elementary Bid Form

| | | | | | | | | |
|----|----|--------------------------------------|-------------|---------|--------|-----------|---------------|--------------|
| 16 | 7 | Hideaway Cabinet | 2136.68 | | 439.55 | 1114.99 | \$ | 3,076.85 |
| 17 | 1 | Nurse bed | 928.41 | | 328.51 | 701.99 | \$ | 328.51 |
| 18 | 5 | Office Guest Chairs | 285 | 198.33 | 182.97 | 192.95 | \$ | 914.85 |
| 19 | 1 | 36x72 Activity Table ADJ | 246.51 | 240.74 | 395.5 | | \$ | 246.51 |
| 20 | 2 | 60" Flower Tables ADJ | 260.85 | 253.1 | 409.1 | | \$ | 521.70 |
| 21 | 4 | 36x72 metal cabinet Locking | 970.8 | | 433.4 | 345.99 | \$ | 1,733.60 |
| 22 | 2 | 5 drawer lateral file cabinet | 1740.57 | 946.94 | 631.08 | 699.99 | \$ | 1,262.16 |
| 23 | 7 | Mobile Whiteboards 34x46 | 1972.43 | | 440.04 | 2499.96 | \$ | 3,080.28 |
| 24 | 7 | Early Learning Play time seating | 962.04 | | 355.06 | 1759.99 | \$ | 2,485.42 |
| 25 | 7 | HD Mobile Cabinet with doors | 1499.25 | | 319.45 | 550.99 | \$ | 2,236.15 |
| 26 | 6 | Indoor Outdoor 3 in 1 cube chair | 322.8 | | 243.71 | 375.99 | \$ | 1,462.26 |
| 27 | 2 | Easy Clean Comfy Couch | 260.4 | | 236.7 | 425.99 | \$ | 473.40 |
| 28 | 4 | Easy Clean Comfy Chair | 197.76 | | 204.08 | 375.99 | \$ | 816.32 |
| 29 | 2 | Hardwood Coffee Table | 99 | | 118.95 | 110.99 | \$ | 237.90 |
| 30 | 42 | Neorok Stool Freight not per spec | 169.03 | 130.77 | 58.85 | 69.99 | \$ | 2,471.70 |
| | | | \$41,832.54 | 8412.68 | \$ | 65,184.95 | Project Total | \$107,017.49 |



710 17th St. SW, Faribault, MN 55021

Office: 507-333-6000 | Fax: 507-333-6050

MEMORANDUM

TO: Finance Committee

FR: Scott Gerdes
Director of Finance and Operations

DA: December 6, 2021

RE: Capital Expenditures

At the end of Fiscal Year 2021, we were able to braid funding in order to allow us to add additional into the capital fund balance in order to complete some additional projects in fiscal year 2022. As a reminder this is a restricted fund for this purpose only. The total amount would not exceed \$94,248.00 Some of the identified projects are:

- New Risers at the Middle School
- Mobile computer lab at the ALC
- Exercise Bikes at Jefferson
- Furniture at multiple sites

If you have any questions, please let me know,



MEMORANDUM

TO: Finance Committee Members
FR: Nicole Yochum, Director of Human Resources
DA: December 6, 2021
RE: Substitute Employee Pay Adjustments

Please consider a substitute pay adjustment commencing on December 16, 2021 in the amount of \$55 per day for those working in a certified staff member's place; and an increase in the amount of \$2.00 per hour for substitutes working in non-certified positions as follows:

| | <u>Current</u> | <u>Proposed</u> |
|-----------------------------|------------------|------------------|
| Substitute Teacher | \$145.00 per day | \$200.00 per day |
| Substitute Paraprofessional | \$16.00 per hour | \$18.00 per hour |

Currently our local county unemployment rate is at 2.2%, which gives use fewer individuals to employ because fewer are available and looking for work. Substitute employees are in high demand across the state at this time, which narrows our candidate pool even further. We recommend adjusting our pay during this time so that we can be competitive with the regional businesses.

Since 2019, our three month average fill rate of daily substitute vacancies realized a reduction by 17%; 94% fill rate in 2019, 85% fill rate in 2020 and 77% fill rate thus far in 2021. This fill rate includes the increased positions our internal staff are being assigned to which causes them to loose their preparation time each day and/or be reassigned from their normal assignment (such as art, EL, Title, media) to an unfilled classroom teacher.

Our substitute employees are a key piece in creating a safe, nurturing and educational environment for the Faribault Public Schools. We appreciate their continued dedication and welcome all new qualified candidates!

Thank you for your consideration,

Nicole Yochum
Xc: Payroll Office
Benefit Office

**Faribault Public Schools
Enrollment Report by Month**

School Year 2021 - 2022

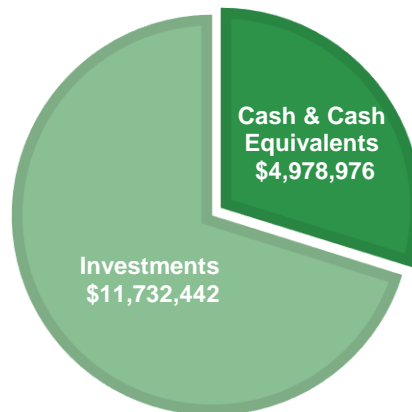
| | September | October | November | December | January | February | March | April | May | YTD Average | Projected | | Enrollment Used for FY22 Adopted Budget | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|------------|--------------|-------------------------------|--------------|--|-------------------------------|--------------|
| | | | | | | | | | | | Plus: Projected Tuition | Total ADM | Served @ FPS | Plus: Projected Tuition | Total |
| Early Childhood | 64 | 64 | 64 | - | - | - | - | - | - | 64 | - | 64 | 59 | 5 | 64 |
| VPK | 45 | 46 | 46 | - | - | - | - | - | - | 46 | - | 46 | 46 | - | 46 |
| Kindergarten | 217 | 221 | 221 | - | - | - | - | - | - | 220 | 4 | 223 | 183 | 4 | 186 |
| 1 | 177 | 176 | 176 | - | - | - | - | - | - | 176 | 4 | 180 | 177 | 4 | 181 |
| 2 | 209 | 209 | 208 | - | - | - | - | - | - | 209 | 4 | 213 | 204 | 4 | 208 |
| 3 | 222 | 219 | 219 | - | - | - | - | - | - | 220 | 5 | 225 | 213 | 5 | 218 |
| 4 | 200 | 196 | 195 | - | - | - | - | - | - | 197 | 3 | 200 | 195 | 3 | 198 |
| 5 | 209 | 208 | 207 | - | - | - | - | - | - | 208 | 4 | 212 | 207 | 4 | 211 |
| 6 | 226 | 226 | 224 | - | - | - | - | - | - | 225 | 5 | 231 | 230 | 5 | 235 |
| 7 | 270 | 271 | 273 | - | - | - | - | - | - | 271 | 7 | 278 | 256 | 7 | 264 |
| 8 | 249 | 253 | 246 | - | - | - | - | - | - | 249 | 8 | 258 | 249 | 8 | 257 |
| 9 | 280 | 280 | 277 | - | - | - | - | - | - | 279 | 6 | 285 | 283 | 6 | 289 |
| 10 | 279 | 275 | 275 | - | - | - | - | - | - | 276 | 5 | 281 | 279 | 5 | 283 |
| 11 | 279 | 279 | 278 | - | - | - | - | - | - | 279 | 6 | 284 | 267 | 6 | 272 |
| 12 | 332 | 323 | 314 | - | - | - | - | - | - | 323 | 17 | 339 | 301 | 17 | 317 |
| Total | 3,257 | 3,246 | 3,221 | - | - | - | - | - | - | 3,241 | 78 | 3,319 | 3,148 | 83 | 3,231 |
| | | (10) | (25) | (3,221) | - | - | - | - | - | | | | | | |
| EC-12 Average October - June | | 3,246 | 3,234 | 2,156 | 1,617 | 1,293 | 1,078 | 924 | 808 | | | | Over (Under) Budget | | 89 |

FARIBAULT PUBLIC SCHOOLS

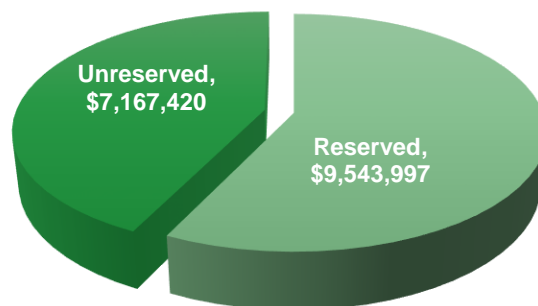
Investment Balances as of November 30, 2021

| | Ending Balance 10/31/2021 | Ending Balance 11/30/2021 | Interest/Div Earned |
|-----------------------------------|------------------------------|------------------------------|------------------------|
| CCF - MAIN CHECKING | 2,796,626.81 | 1,352,413.62 | |
| CCF -SAVINGS | 2,258,011.00 | 3,000,075.91 | 75.91 |
| Ameritrade 2019A - CIF F6 | 598,966.41 | 598,924.81 | 5.04 |
| MSDLAF+LIQUID MONEY MARKET | 1,964,541.10 | 616,873.12 | 30.88 |
| MSDLAF+ MAX MONEY MARKET | 6,003.06 | 6,003.19 | 0.13 |
| MN TRUST | 1,834,705.63 | 3,004,574.61 | 18.87 |
| US BANK - IRREVOCABLE TRUST | 2,981,274.05 | 2,981,274.05 | |
| US BANK - ROOSEVELT ADDITION | 3,799,970.80 | 3,799,970.80 | |
| MN TRUST INVESTMENT CD | 249,200.00 | 249,200.00 | |
| MN TRUST INVESTMENT CD | 249,248.90 | 249,248.90 | |
| MN TRUST INVESTMENT CD | 249,248.41 | 249,248.41 | |
| FIRST UNITED BANK CD | 150,000.00 | 150,000.00 | |
| PREMIER BANK CD | 150,000.00 | 150,000.00 | |
| RELIANCE BANK CD | 150,000.00 | 150,000.00 | |
| STATE BANK OF FARIBAULT CD | 150,000.00 | 150,000.00 | |
| PETTY CASH | 3,610.00 | 3,610.00 | |
| TOTAL CASH AND INVESTMENTS | \$ 17,591,406.17 | \$ 16,711,417.42 | \$ 130.83 |

LIQUIDITY



ASSET RESERVATIONS



Faribault Public Schools
Comparative Financial Report - Select General Fund Expenditure Accounts
As of November 30, 2021

| | FY21 For the Month of November 2020 | FY22 For the Month of November 2021 | FY21 Year to Date through November 2020 | FY22 Year to Date through November 2021 | FY21 FIN Budget | FY22 REV Budget | FY21 % of Budget through November 2020 | FY22 % of Budget through November 2021 |
|---------------------------|---|---|---|---|------------------|------------------|--|--|
| EXPENDITURES: | | | | | | | | |
| HVAC | 9,547 | 17,446 | 40,841 | 41,393 | 213,000 | 186,000 | 19.17% | 22.25% |
| Water | 6,452 | 6,155 | 20,958 | 22,847 | 60,225 | 60,400 | 34.80% | 37.83% |
| Electric | 44,771 | 3,678 | 275,440 | 217,749 | 668,000 | 668,000 | 41.23% | 32.60% |
| Snow Removal | - | - | - | - | 90,400 | 90,400 | 0.00% | 0.00% |
| Total Expenditures | 60,770 | 27,279 | 337,239 | 281,989 | 1,031,625 | 1,004,800 | 32.69% | 28.06% |

Faribault Public Schools
Comparative Financial Report - Self Insurance Fund
As of November 30, 2021

| | FY21 For the Month of November 2020 | FY22 For the Month of November 2021 | FY21 Year to Date through November 2020 | FY22 Year to Date through November 2021 | FY21 FIN Budget | FY22 REV Budget | FY21 % of Budget through November 2020 | FY22 % of Budget through November 2021 |
|------------------------|---|---|---|---|--------------------|--------------------|--|--|
| REVENUES: | | | | | | | | |
| District Contributions | 213,239 | 224,512 | 740,712 | 831,000 | 2,538,325 | 2,262,910 | 29.18% | 36.72% |
| Employee Contributions | 31,243 | 31,985 | 187,219 | 132,643 | 375,000 | 421,004 | 49.93% | 31.51% |
| Retirees Contributions | 9,713 | 9,234 | 40,258 | 41,141 | 100,000 | 113,604 | 40.26% | 36.21% |
| Cobra Contributions | 1,553 | 2,497 | 9,566 | 7,490 | 18,000 | 19,214 | 53.14% | 38.98% |
| Total Revenue | 255,748 | \$268,228 | \$977,755 | \$1,012,274 | \$3,031,325 | \$2,816,732 | 32.26% | 35.94% |

| | | | | | | | | |
|---------------------------|------------------|------------------|--------------------|------------------|--------------------|--------------------|---------------|---------------|
| EXPENDITURES: | | | | | | | | |
| Medical Claims | 142,559 | 207,828 | 848,082 | 783,835 | 2,470,125 | 2,340,983 | 34.33% | 33.48% |
| Administrative Fees | 36,632 | 30,472 | 50,091 | 47,460 | 64,389 | 151,021 | 77.79% | 31.43% |
| Stop Loss | 24,541 | 30,186 | 148,555 | 151,967 | 370,135 | 262,857 | 40.14% | 57.81% |
| Consultant Fees | 1,452 | 1,202 | 6,124 | 5,956 | 15,771 | 14,278 | 38.83% | 41.71% |
| Total Expenditures | \$205,184 | \$269,688 | \$1,052,852 | \$989,218 | \$2,920,420 | \$2,769,139 | 36.05% | 35.72% |

| Faribault Public Schools FRP Work 2021-2022 | | | | | | Previous | 419 Unlikely | 307 Households |
|---|------------|-----------|------------|------------|-----------|----------|-----------------|-------------------|
| | 10/29/2021 | 11/2/2021 | 11/14/2021 | 11/25/2021 | 12/4/2021 | | 378 | 285 |
| Student counts | 743 | 351 | 305 | 255 | 213 | | | |
| <i>change</i> | 162 | 392 | 46 | 50 | 42 | 213 | - | |
| Households | 511 | 207 | 201 | 170 | 144 | | | |
| <i>change</i> | 113 | 304 | 6 | 31 | 26 | 144 | - | |
| Students Qualified FRP | 1,934 | 1,948 | 1,965 | 1,995 | 2,034 | | | |
| Goal -- (1983 breakeven FY22) | 2,183 | 2,183 | 2,183 | 2,183 | 2,183 | 2,183 | 2,183 | |
| Needed to Meet Goal: | 249 | 235 | 218 | 188 | 149 | 2,183 | 2,183 | |

**9/16 is the first submission date of MARSS data for Compensatory generation into FY23.

****12/28/21 is the final submission date - meaning it must be entered into IC that day for us to receive credit from MDE.**

FARIBAULT PUBLIC SCHOOLS - ISD 656

PUBLIC HEARING FOR TAXES
PAYABLE IN 2022

DECEMBER 6, 2021

PRESENTED BY:

SCOTT GERDES

DIRECTOR OF FINANCE & OPERATIONS





FARIBAULT PUBLIC SCHOOLS

Public Hearing Requirements:

1. Discuss the 2021-2022 budget
2. Discuss the 2020-2021 actual revenue & expenditures
3. Discuss the 2021 Pay 2022 Property Tax Levy
4. Allow for Public Comment

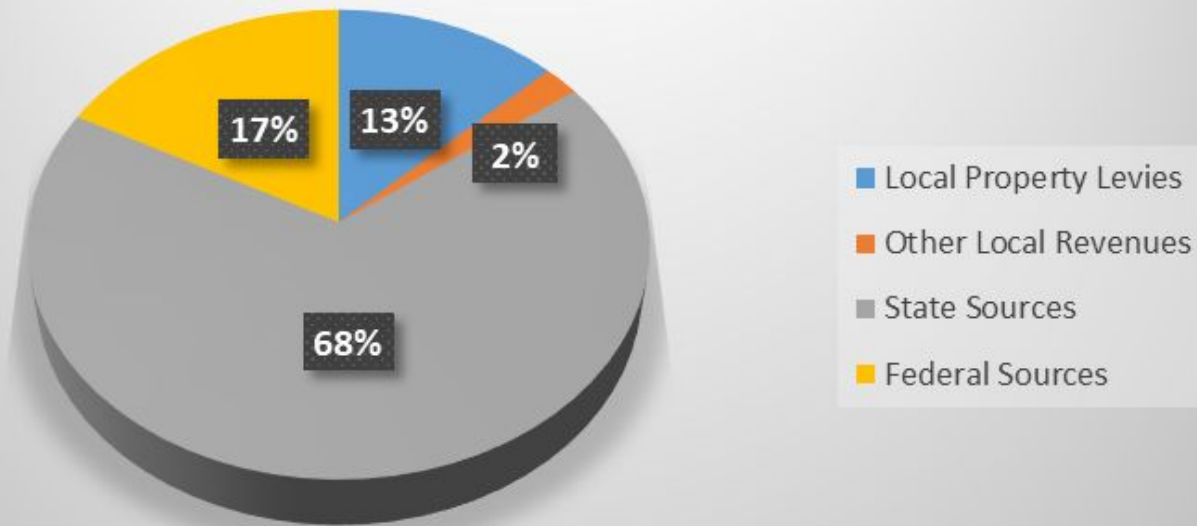




FARIBAULT PUBLIC SCHOOLS

2021-2022 GENERAL FUND REVENUE BUDGET

General Fund by Type - Total
58,059,989

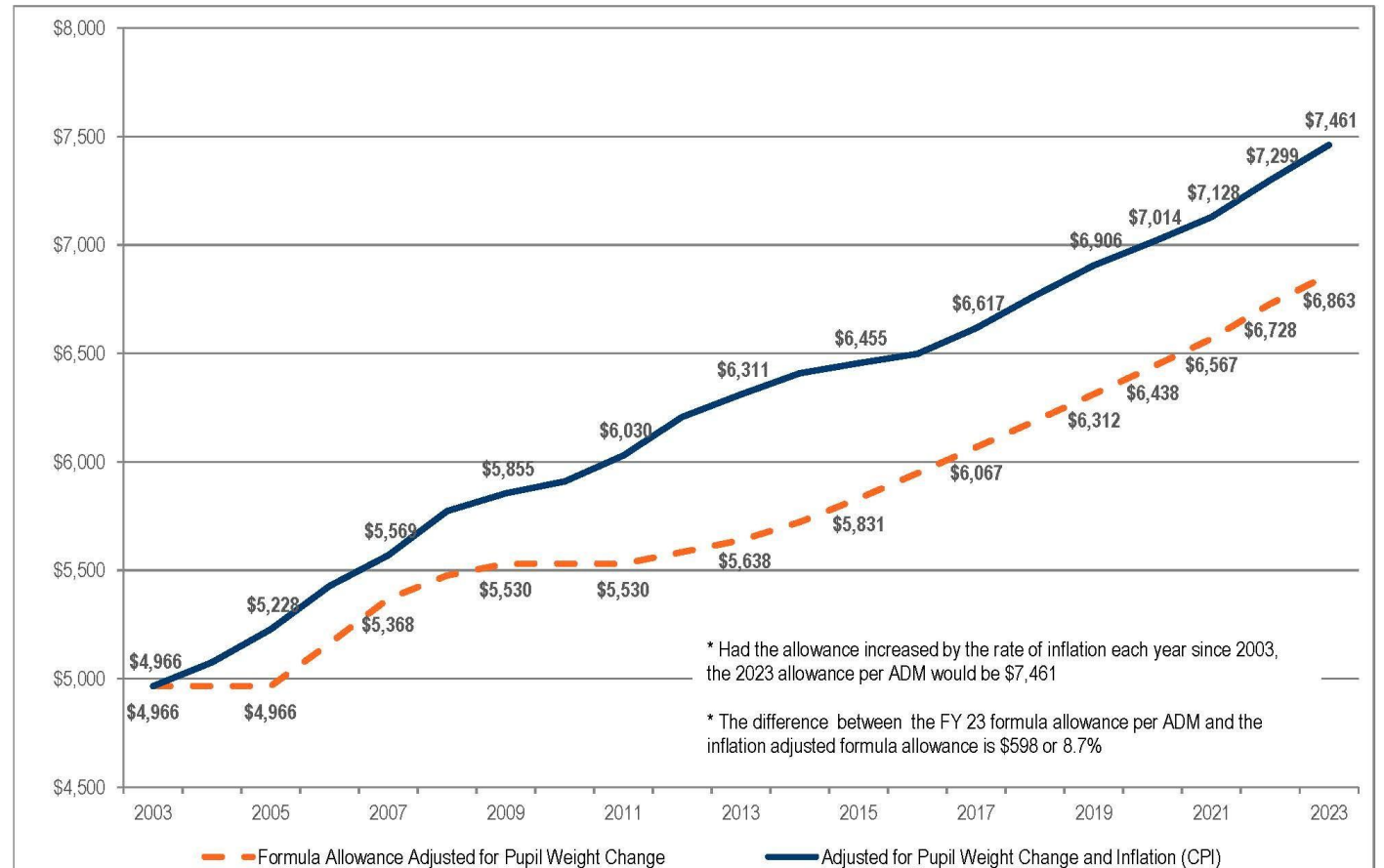




FARIBAULT PUBLIC SCHOOLS

Funding trails inflation by almost **\$598 per pupil** since 2003, **\$511 million** annually.

General Education Formula Allowance, 2003-2023
Adjusted for Pupil Weight Change and Inflation (CPI)

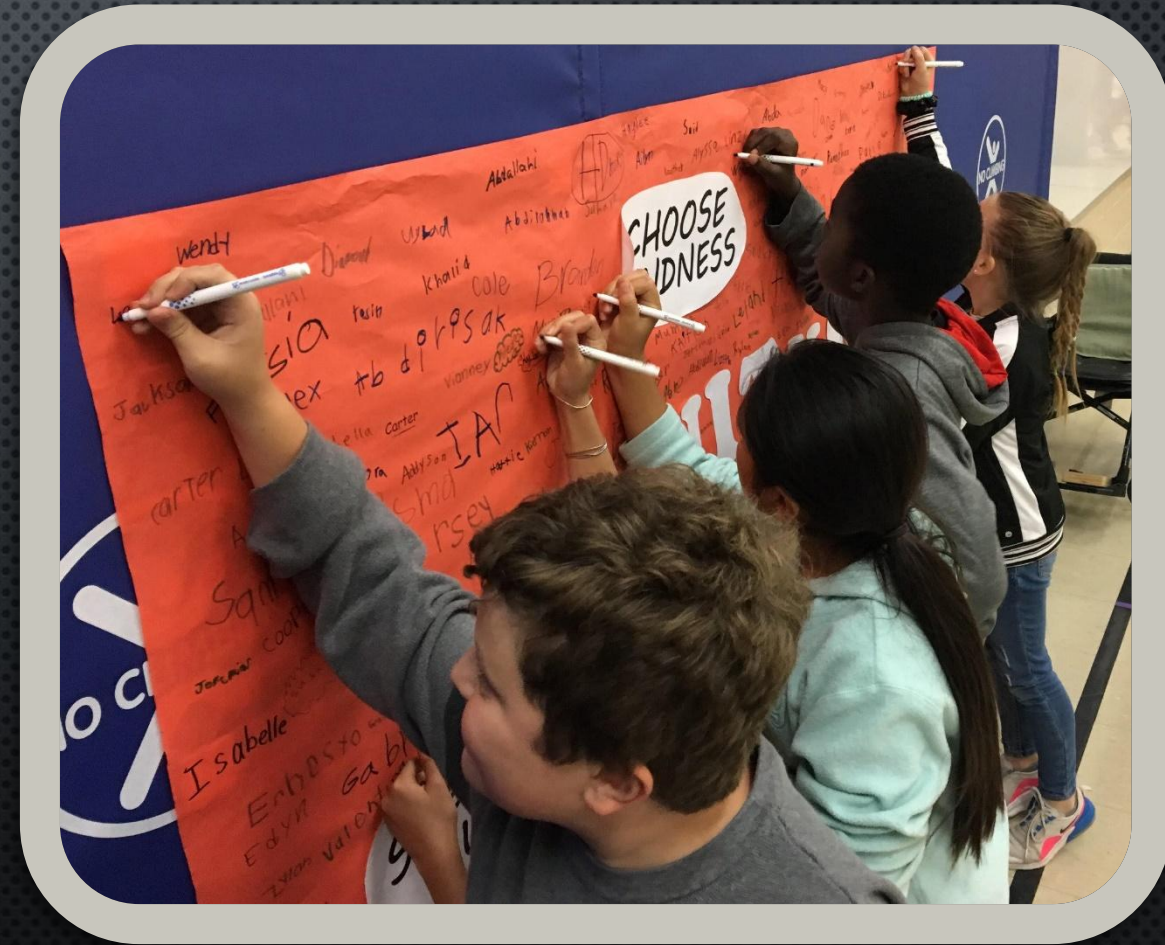
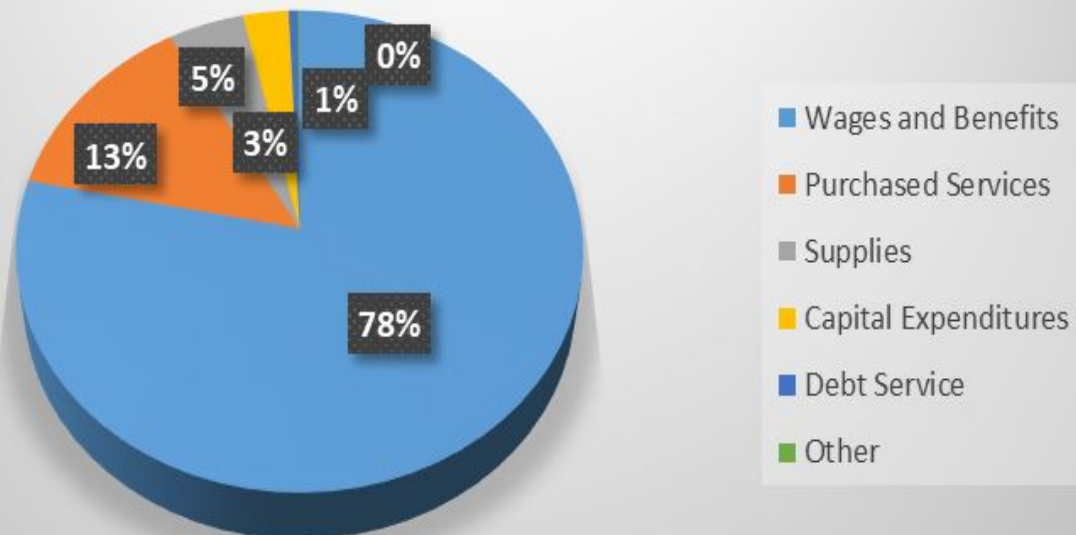




FARIBAULT PUBLIC SCHOOLS

2021-2022 GENERAL FUND EXPENDITURE BUDGET

General Fund Expenditures - Total
58,322,625



Unity Day at Lincoln Elementary



FARIBAULT PUBLIC SCHOOLS

FUND BALANCE POLICY:

UNASSIGNED GENERAL FUND BALANCE SHOULD BE NO LESS THAN 9.5% OF ALL GENERAL FUND EXPENDITURES.

| FY21 Budget | FY21 Actual | FY22 Prelim. Budget |
|-------------|-------------|---------------------|
| 11.87% | 12.57% | 11.98% |



Faribault Public Schools

Budget / Fund Balance Overview

2021-2022 Adopted Budget

| | Beginning Fund Balance | Revenues | Expenditures | Transfers | End of Year Proj. Balance | Net Increase or Decrease |
|---|---------------------------|-------------------|-------------------|-----------|------------------------------|-----------------------------|
| General Fund - 01 | | | | | | |
| 422 Unassigned Fund Balan | 6,074,428 10.97% | 46,681,790 | 47,017,255 | - | 5,738,963 10.05% | (335,465) -0.92% |
| Restricted | | | | | | |
| 401 Student Activities | 84,959 | 100,000 | 99,000 | - | 85,959 | 1,000 |
| 403 Staff Development | 48,919 | 472,299 | 472,299 | - | 48,919 | - |
| 424 Operating Capital | 138,910 | 979,462 | 1,117,171 | - | 1,201 | (137,709) |
| 428 Learning and Development | - | 621,312 | 621,312 | - | - | - |
| 434 Area Learning Center | - | 1,071,269 | 1,071,269 | - | - | - |
| 438 Gifted and Talented | - | 46,378 | 46,378 | - | - | - |
| 441 Basic Skills Programs | - | 5,282,887 | 5,282,887 | - | - | - |
| 448 Achievement and Integration Revenue | - | 784,145 | 784,145 | - | - | - |
| 449 Safe Schools Levy | - | 127,937 | 127,937 | - | - | - |
| 459 Basic Skills Extended Time | - | - | - | - | - | - |
| 467 Long-Term Facilities Maint | (1,080,884) | 1,352,652 | 847,000 | - | (575,232) | 505,652 |
| 472 Medical Assistance | - | 450,000 | 450,000 | - | - | - |
| Subtotal Restricted | (808,096) | 11,288,341 | 10,919,398 | - | (439,153) | 368,943 |
| 460 Nonspendable | 79,062 | - | - | - | 79,062 | - |
| Assigned Funds | | | | | | |
| 462 Assigned (Jackson Estate) | 112,186 | - | 112,186 | - | - | (112,186) |
| Total General Fund | <u>5,457,580</u> | <u>57,970,131</u> | <u>58,048,839</u> | <u>-</u> | <u>5,378,872</u> | <u>(78,708)</u> |

Faribault Public Schools

Budget / Fund Balance Overview

2021-2022 Adopted Budget



| | Beginning Fund Balance | Revenues | Expenditures | Transfers | End of Year Proj. Balance | Net Increase or Decrease |
|------------------------------------|---------------------------|-------------------------|-------------------------|-----------|------------------------------|-----------------------------|
| Food Service Fund - 02 | | | | | | |
| 464 Restricted | <u>785,496</u> | <u>2,435,781</u> | <u>2,419,668</u> | - | <u>801,609</u> | <u>16,113</u> |
| Community Services - 04 | | | | | | |
| 464 Restricted | 42,875 | 211,929 | 192,879 | - | 61,925 | 19,050 |
| Restricted / Reserved | | | | | | |
| 431 Community Education | 478,885 | 1,135,623 | 1,109,208 | - | 505,300 | 26,415 |
| 432 Early Childhood | 59,867 | 263,217 | 217,932 | - | 105,152 | 45,285 |
| 444 School Readiness | 388,774 | 1,033,595 | 841,133 | - | 581,236 | 192,462 |
| 447 Adult Basic Education | <u>193,266</u> | <u>426,905</u> | <u>416,385</u> | - | <u>203,786</u> | <u>10,520</u> |
| Restricted/Reserved - Subtotal | <u>1,120,792</u> | <u>2,859,340</u> | <u>2,584,658</u> | - | <u>1,395,474</u> | <u>274,682</u> |
| Total Community Education | <u>1,163,667</u> | <u>3,071,269</u> | <u>2,777,537</u> | - | <u>1,457,399</u> | <u>293,732</u> |
| Construction - 06 | | | | | | |
| 464 Restricted | <u>3,487,844</u> | <u>28,951</u> | <u>2,957,958</u> | - | <u>558,837</u> | <u>(2,929,007)</u> |
| Debt Service - 07 | | | | | | |
| 464 Restricted | <u>534,581</u> | <u>2,260,919</u> | <u>2,255,050</u> | - | <u>540,450</u> | <u>5,869</u> |
| Internal Service Fund - 20 | | | | | | |
| | <u>110,905</u> | <u>2,816,732</u> | <u>2,769,139</u> | - | <u>158,498</u> | <u>47,593</u> |
| OPEB Irrevocable Trust - 45 | | | | | | |
| | <u>1,956,315</u> | <u>335,000</u> | <u>335,000</u> | - | <u>1,956,315</u> | - |



2020-2021 ACTUAL REVENUES & EXPENDITURES

| | Fiscal 2021 Beginning Fund Balances | 2020-2021 Actual Revenues & Transfers In | 2020-2021 Actual Expenditures & Transfers Out | June 30, 2021 Actual Fund Balance |
|---------------------------|---|--|---|---|
| General Fund - Restricted | \$1,288,115 | \$14,589,723 | \$14,016,880 | \$1,860,958 |
| General – Unrestricted* | \$6,703,442 | \$36,329,033 | \$36,078,596 | \$6,953,879 |
| Food Service | \$643,460 | \$2,075,548 | \$2,092,371 | \$626,637 |
| Community Service | \$849,603 | \$2,831,777 | \$2,831,777 | \$1,153,421 |
| Building Construction | \$602,886 | \$3,970,614 | \$922,623 | \$3,650,878 |
| Debt Service | \$518,194 | \$2,276,623 | \$2,252,725 | \$542,092 |
| OPEB Irrevocable Trust | \$2,472,,215 | \$585,390 | \$163,900 | \$2,893,706 |
| Total All Funds | \$13,077,915 | \$66,962,526 | \$63,707,993 | \$17,681,571 |



FARIBAULT PUBLIC SCHOOLS

2021 PAYABLE 2022 LEVY

THREE PARTS:

GENERAL FUND

COMMUNITY SERVICE FUND

DEBT SERVICE FUND



In the Woods



FARIBAULT PUBLIC SCHOOLS



GENERAL FUND

Levies Distributed on Referendum
Market Value (RMV increased 6.18%):

| | |
|--|------------------|
| Local Optional Revenue (\$724 per Pupil Unit) | \$2,051,151 |
| Voter Approved Operating Levy | 2,711,079 |
| Equity Revenue | 413,312 |
| Transition Revenue | <u>41,956</u> |
| Sub Total | \$5,217,498 |
| Adjustments | <u>+ 266,376</u> |
| Total | \$5,483,944 |

Jefferson Elementary birdhouse projects



FARIBAULT PUBLIC SCHOOLS

GENERAL FUND

Levies Distributed on Net Tax Capacity (increased 5.61%):

| | |
|----------------------------|-----------------|
| Operating Capital | \$ 364,214 |
| Achievement/Integration | 222,158 |
| Unemployment Insurance: | 25,000 |
| Safe Schools | 123,318 |
| Career/Technical Education | 188,820 |
| LTFM | 989,202 |
| Leases | <u>726,259</u> |
| Sub Total | \$2,638,881 |
| Adjustments | <u>- 23,244</u> |
| Total | \$2,615,637 |



Tutoring as part of Teacher Cadet 2 class



FARIBAULT PUBLIC SCHOOLS



Faribault Public School District

Proposed Property Tax Levy Summary by Tax Type

| | Final Pay 2021 | Proposed Pay 2022 | \$ Change | % Change |
|---|-------------------|----------------------|----------------|--------------|
| Referendum Market Value Voter Approved | | | | |
| Operating Referendum | 2,537,612 | 2,711,079 | 173,467 | 6.8% |
| <i>Adjustments and Abatements</i> | (150,770) | 90,880 | 241,650 | - |
| RMV Voter Total Levy | 2,386,842 | 2,801,959 | 415,117 | 17.4% |

Referendum Market Value Non-Voter Approved

| | | | | |
|-----------------------------------|------------------|------------------|----------------|--------------|
| Local Optional | 1,962,922 | 2,051,151 | 88,228 | 4.5% |
| Equity | 407,408 | 413,432 | 6,025 | 1.5% |
| Transition | 41,040 | 41,956 | 915 | 2.2% |
| <i>Adjustments and Abatements</i> | (36,793) | 175,497 | 212,290 | - |
| RMV Non-Voter Total Levy | 2,374,577 | 2,682,035 | 307,458 | 12.9% |

Net Tax Capacity Voter Approved

| | | | | |
|-----------------------------------|------------------|------------------|-----------------|--------------|
| Voter Approved Debt Service | 2,139,480 | 2,141,160 | 1,680 | 0.1% |
| <i>Adjustments and Abatements</i> | (94,694) | (134,963) | (40,269) | - |
| NTC Voter Total Levy | 2,044,786 | 2,006,197 | (38,589) | -1.9% |



FARIBAULT PUBLIC SCHOOLS

Net Tax Capacity Non-Voter Approved

| | | | | |
|-----------------------------------|------------------|------------------|---------------|-------------|
| Non-Voter Approved Debt Service | 226,328 | 226,380 | 52 | 0.0% |
| Operating Capital | 341,372 | 364,214 | 22,842 | 6.7% |
| Achievement and Integration | 231,489 | 222,158 | (9,331) | -4.0% |
| Reemployment Insurance | 50,000 | 25,000 | (25,000) | -50.0% |
| Safe Schools | 133,531 | 123,327 | (10,204) | -7.6% |
| Career & Technical | 133,347 | 188,820 | 55,474 | 41.6% |
| Long Term Facilities Maintenance | 1,054,905 | 989,202 | (65,702) | -6.2% |
| Building/Land Lease | 683,805 | 726,259 | 42,454 | 6.2% |
| Basic Community Education | 223,974 | 228,728 | 4,754 | 2.1% |
| Early Childhood Education | 92,187 | 89,805 | (2,383) | -2.6% |
| Home Visiting | 2,750 | 2,930 | 180 | 6.5% |
| Adults with Disabilities | 15,000 | 15,000 | - | 0.0% |
| School-age Care | 30,000 | 33,000 | 3,000 | 10.0% |
| <i>Adjustments and Abatements</i> | <i>(46,910)</i> | <i>(35,103)</i> | <i>11,807</i> | <i>-</i> |
| NTC Non-Voter Total Levy | 3,171,778 | 3,199,720 | 27,942 | 0.9% |

| | | | | |
|--------------------------|-----------|-----------|---------|------|
| Total Voter Approved | 4,431,628 | 4,808,156 | 376,529 | 8.5% |
| Total Non-Voter Approved | 5,546,356 | 5,881,755 | 335,399 | 6.0% |

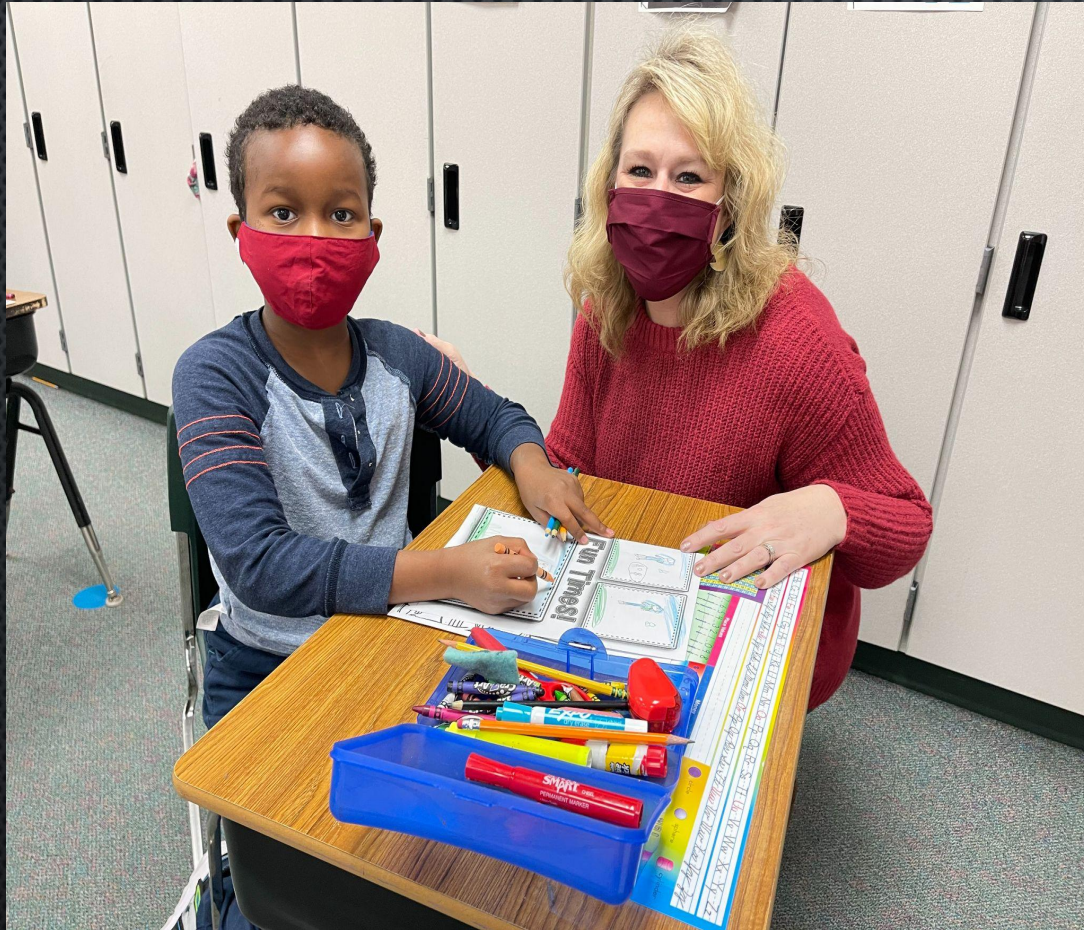
| | | | | |
|-------------------------------|-----------|-----------|----------|-------|
| Total Referendum Market Value | 4,761,419 | 5,483,994 | 722,575 | 15.2% |
| Total Net Tax Capacity | 5,216,564 | 5,205,917 | (10,647) | -0.2% |

| | | | | |
|--|------------------|-------------------|----------------|-------------|
| Total Property Tax Levy All Funds | 9,977,983 | 10,689,911 | 711,928 | 7.1% |
|--|------------------|-------------------|----------------|-------------|

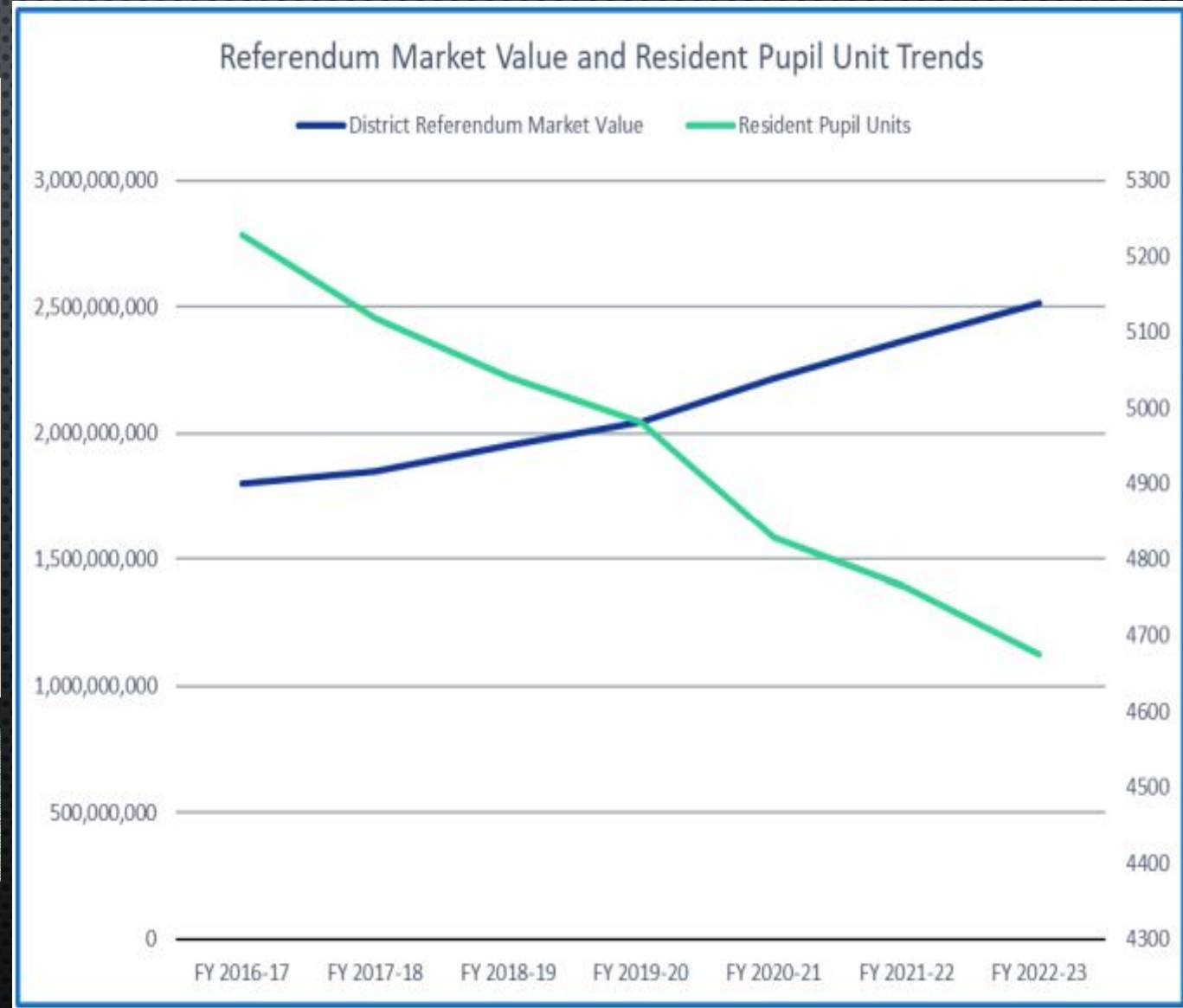




FARIBAULT PUBLIC SCHOOLS



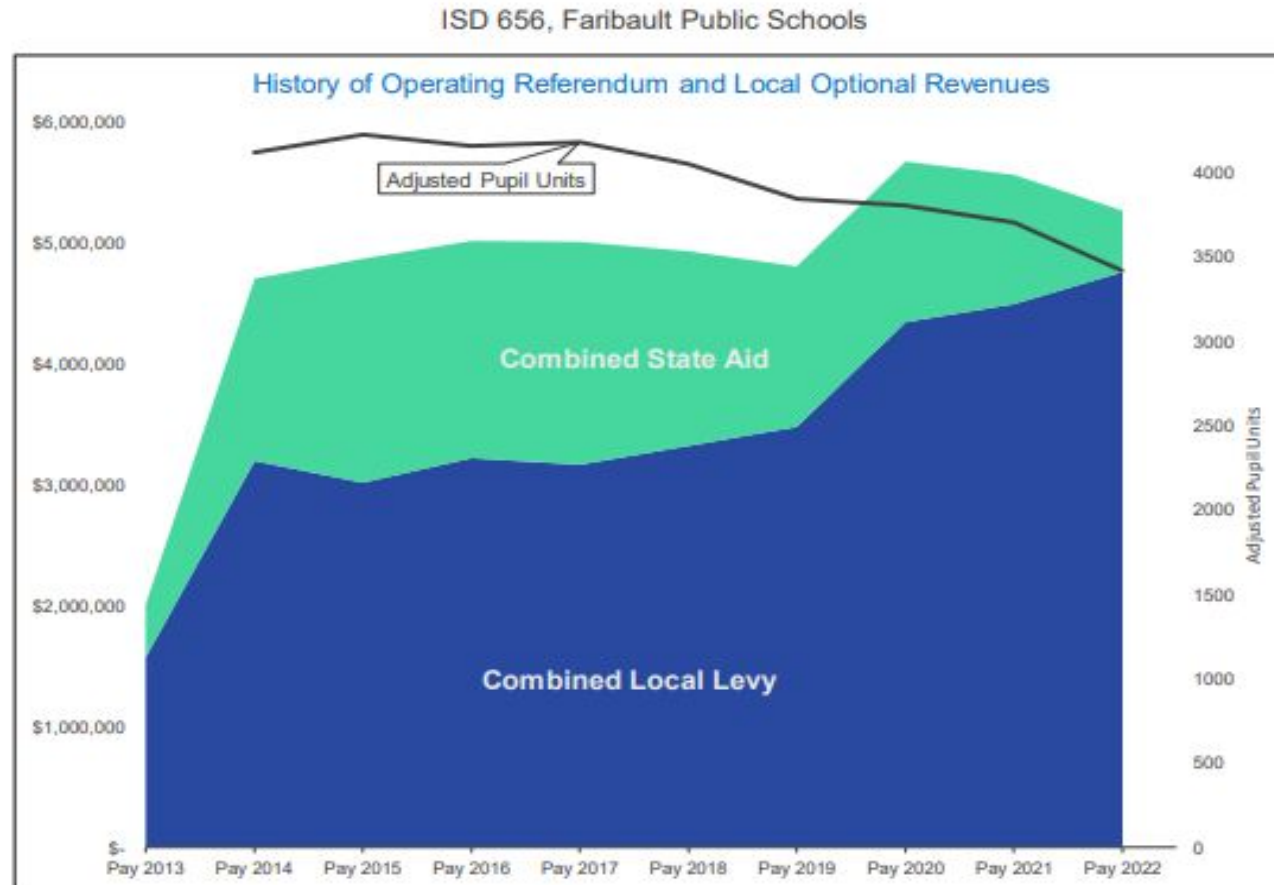
Roosevelt Elementary





FARIBAULT PUBLIC SCHOOLS

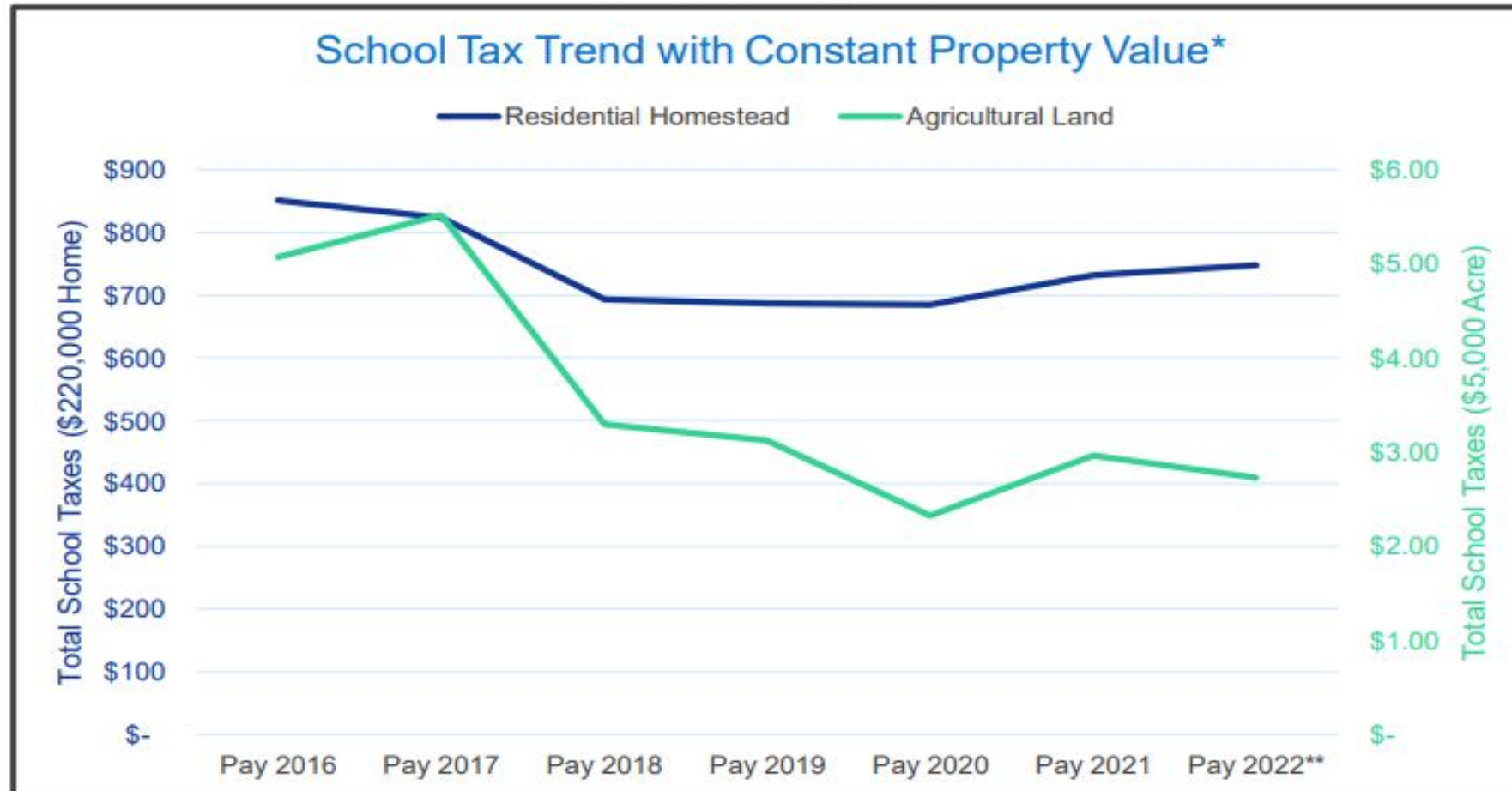
Aid/Levy Mix for Referendum and Local Optional





FARIBAULT PUBLIC SCHOOLS

Faribault Public School District Total School Taxes Trend





FARIBAULT PUBLIC SCHOOLS

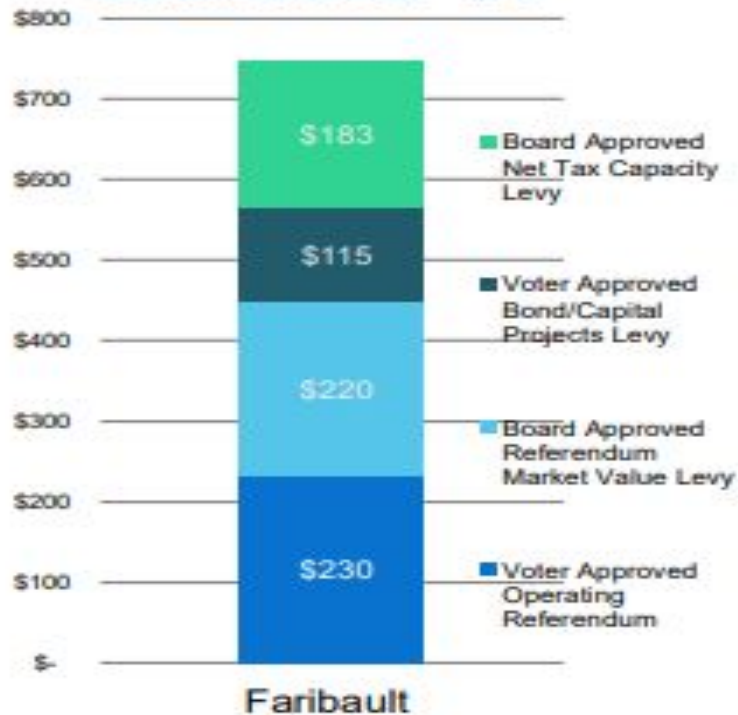
Faribault Public School District

Estimated Pay 2022 Tax Levies for Residential Homestead

Home Value = \$220,000

Estimated Pay 2022 Tax Levy

Total Est. School Tax = \$747



Categorical levies that are eligible for board approval. *Operating capital, LTFM, community ed, board approved bonds, CTE, lease, and many others.*

Voter approved bonds and capital projects levy.

Categorical levies that are eligible for board approval. *Local Optional, Equity, Transition*

Voter approved operating referendum levy.



In the Shop



FARIBAULT PUBLIC SCHOOLS

COMMUNITY SERVICE FUND



| | |
|---------------------------|----------------|
| General Community Ed | \$228,728 |
| Early Childhood Family Ed | 89,805 |
| Home Visiting | 2,930 |
| Adults w/Disabilities | 15,000 |
| School Age Child Care | <u>33,000</u> |
| Sub Total | \$369,463 |
| Adjustments | <u>+ 2,546</u> |
| Total | \$372,009 |

FHS choir sing Christmas carols at Our Saviors Lutheran Church



FARIBAULT PUBLIC SCHOOLS

DEBT SERVICE FUND

| | |
|----------------------|------------------|
| General Debt Service | \$2,141,160 |
| LTFM Debt Service | <u>226,380</u> |
| Sub Total | \$2,367,540 |
| Adjustments | <u>- 149,268</u> |
| Total | \$2,218,272 |



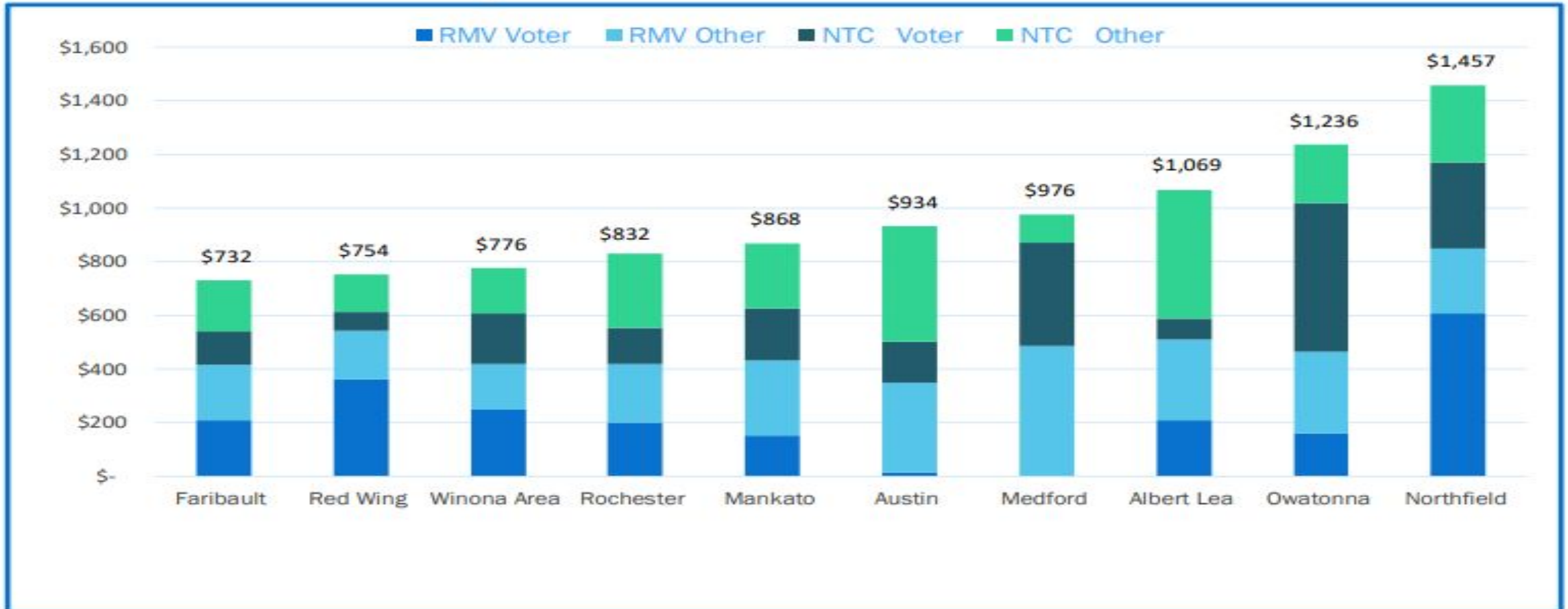
Thanksgiving project with 1st & 4th grade buddies



FARIBAULT PUBLIC SCHOOLS

Faribault Public School District

Pay 2021 Tax Levies for Residential Homestead





FARIBAULT PUBLIC SCHOOLS

| # | District Name | Home Value | RMV Voter | RMV Other | NTC | Voter | NTC | Other | Total | Levy |
|----------------------|---------------|------------|---------------|---------------|---------------|---------------|-----|-------|---------------|------|
| 656 | Faribault | 220,000 | \$ 209 | \$ 208 | \$ 124 | \$ 192 | | | \$ 732 | |
| 256 | Red Wing | 220,000 | \$ 363 | \$ 178 | \$ 72 | \$ 140 | | | \$ 754 | |
| 861 | Winona Area | 220,000 | \$ 250 | \$ 171 | \$ 186 | \$ 170 | | | \$ 776 | |
| 535 | Rochester | 220,000 | \$ 202 | \$ 217 | \$ 135 | \$ 278 | | | \$ 832 | |
| 77 | Mankato | 220,000 | \$ 153 | \$ 279 | \$ 193 | \$ 242 | | | \$ 868 | |
| 492 | Austin | 220,000 | \$ 16 | \$ 332 | \$ 154 | \$ 432 | | | \$ 934 | |
| 763 | Medford | 220,000 | \$ - | \$ 486 | \$ 385 | \$ 104 | | | \$ 976 | |
| 241 | Albert Lea | 220,000 | \$ 209 | \$ 302 | \$ 77 | \$ 481 | | | \$ 1,069 | |
| 761 | Owatonna | 220,000 | \$ 162 | \$ 304 | \$ 553 | \$ 217 | | | \$ 1,236 | |
| 659 | Northfield | 220,000 | \$ 608 | \$ 242 | \$ 319 | \$ 288 | | | \$ 1,457 | |
| Group Average | | | \$ 216 | \$ 266 | \$ 211 | \$ 249 | | | \$ 942 | |

Data sourced from Minnesota Department of Education Pay 2021 School Tax Report



FARIBAULT PUBLIC SCHOOLS

| | 2020 Pay 2021 | 2021 Pay 2022 | Difference | % Change |
|---------------------|----------------|-----------------|---------------|----------|
| General Fund | \$7,349,527.29 | \$8,099,0631.00 | \$750,103.71 | 10.21% |
| Community Education | \$370,037.00 | \$372,008.42 | \$1,971.42 | .53% |
| Debt Service | \$2,258,419.69 | \$2,218,272.07 | \$(40,417.03) | -1.78% |
| Total | \$9,997,983.39 | \$10,689,911.49 | \$711,928.10 | 7.13% |

Approve 2021 Pay 2022 Levy for the amount \$10,689,911.49

PUBLIC COMMENT

For more information contact:

Scott Gerdes
Director of Finance/Operations
507-333-6059
sgerdes@faribault.k12.mn.us



FMS - Foods 8 class is proud of their fajitas

Faribault Public Schools Proposed Property Tax Levy

Introduced to Finance Committee on September 20, 2021
1 To Be Approved (Preliminary) on September 27, 2020
To Be Heard at a Public Hearing on December 6, 2021
To Be Approved (Final) on December 6, 2021
To Be Collected on May 15, 2022 and October 15, 2022
To Be Recognized as Revenue in FY 2022-23

| | Payable 2021 | Payable 2022 | Difference | Notes |
|---|--------------|--------------|------------|--|
| Adjusted Pupil Units | 3,631.93 | 3,566.55 | (65.38) | estimated |
| Local Optional Allowance per Pupil Unit | \$ 724.00 | \$ 724.00 | \$ - | approved by Legislature and Governor in 2014 |
| Voter Approved Levy per Pupil Unit | \$ 777.90 | \$ 801.81 | \$ 23.91 | approved \$300 - \$41.62 board approved - \$258.38 |
| Total Local Levy per Pupil Unit | \$ 1,501.90 | \$ 1,525.81 | \$ 23.91 | 1.02% inflation estimated by MDE staff |

| Levies Distributed on Referendum Market Value | Payable 2021 | Payable 2022 | Difference | Notes |
|---|---------------------|---------------------|-------------------|---|
| <i>Referendum Market Value adds up all properties with value and divides the taxes in a prorated manner amongst them. This means a homeowner and a business are taxed at the same percentage. Seasonal recreational (cabins) and agricultural (farms) are excluded from these school taxes. The District's Referendum Market Value is \$2,514,020,300 for Pay22 compared to \$2,367,662,800 for Pay21, an improvement of 6.18%.</i> | | | | |
| Local Optional | \$ 1,962,922 | \$ 2,051,151 | \$ 88,228 | State aid adds \$429,093 of funding to this number |
| Local Optional Adjustment | \$ (20,175) | \$ 101,209 | \$ 121,384 | |
| Voter Approved Referendum | \$ 2,537,612 | \$ 2,711,079 | \$ 173,467 | State aid adds \$81,314 of funding to this number |
| Voter Approved Referendum Adjustment | \$ (150,770) | \$ 90,880 | \$ 241,650 | |
| Board Approved Referendum | \$ - | \$ - | \$ - | Included in LOR as part of calculation modification |
| Board Approved Referendum Adjustment | \$ (682) | \$ - | \$ 682 | |
| Equity | \$ 407,408 | \$ 413,432 | \$ 6,025 | State aid adds \$50,136 of funding to this number |
| Equity Adjustment | \$ (14,988) | \$ 69,088 | \$ 84,076 | |
| Transition | \$ 41,040 | \$ 41,956 | \$ 915 | State aid adds \$- of funding to this number |
| Transition Adjustment | \$ (948) | \$ 5,200 | \$ 6,148 | |
| | \$ 4,761,419 | \$ 5,483,994 | \$ 722,575 | |

| Levies Distributed on Net Tax Capacity | Payable 2021 | Payable 2022 | Difference | Notes |
|--|---------------------|---------------------|--------------------|--|
| <i>Net Tax Capacity assigns each property type a value to distribute the taxes disproportionately to different types of properties. A homestead residence under \$500,000 is counted as 1.0% of its value compared to a Commercial Property under \$150,000 which is counted at 1.5% of its value. Farmland under \$1,900,000 is discounted to 0.5% of its value. The District's Net Tax Capacity is \$33,534,368 for Pay22 compared to \$31,752,677 for Pay21, an improvement of 5.61%.</i> | | | | |
| Operating Capital | \$ 341,372 | \$ 364,214 | \$ 22,842 | State aid adds \$424,894 of funding to this number |
| Operating Capital Adjustment | \$ 1,446 | \$ 15,877 | \$ 14,431 | |
| Achievement & Integration | \$ 231,489 | \$ 222,158 | \$ (9,331) | State aid adds \$516,249 of funding to this number |
| Achievement & Integration Adjustment | \$ (5,351) | \$ (14,701) | \$ (9,351) | |
| Unemployment Insurance | \$ 50,000 | \$ 25,000 | \$ (25,000) | |
| Unemployment Insurance Adjustment | \$ (1,214) | \$ 21,530 | \$ 22,744 | |
| Safe Schools | \$ 133,531 | \$ 123,328 | \$ (10,203) | |
| Safe Schools Adjustment | \$ (5,595) | \$ (3,082) | \$ 2,513 | |
| Career & Technical Education | \$ 133,347 | \$ 188,820 | \$ 55,474 | |
| Career & Technical Education Adjustment | \$ (5,889) | \$ 7,540 | \$ 13,428 | |
| Judgments | \$ - | \$ - | \$ - | |
| Long Term Facilities Maintenance | \$ 1,054,905 | \$ 989,202 | \$ (65,702) | State aid adds \$312,583 of funding to this number |
| Long Term Facilities Maintenance Adjustment | \$ (56,843) | \$ (49,102) | \$ 7,742 | |
| Leases | \$ 683,805 | \$ 726,259 | \$ 42,454 | |
| Leases Adjustment | \$ 2,272 | \$ 47 | \$ (2,226) | |
| Other General Adjustment | \$ (237) | \$ (1,452) | \$ (1,215) | |
| General Community Ed | \$ 223,974 | \$ 228,728 | \$ 4,754 | |
| General Community Ed Adjustment | \$ - | \$ 13 | \$ 13 | |
| Early Childhood Family Education | \$ 92,187 | \$ 89,805 | \$ (2,383) | State aid adds \$161,651 of funding to this number |
| Early Childhood Family Education Adjustment | \$ 212 | \$ 588 | \$ 376 | |
| Home Visiting | \$ 2,750 | \$ 2,930 | \$ 180 | State aid adds \$1,849 of funding to this number |
| Home Visiting Adjustment | \$ 144 | \$ (55) | \$ (199) | |
| Adults with Disabilities | \$ 15,000 | \$ 15,000 | \$ - | |
| School Age Child Care | \$ 30,000 | \$ 33,000 | \$ 3,000 | |
| School Age Child Care Adjustment | \$ 1,923 | \$ 2,000 | \$ 77 | |
| Long Term Facilities Maintenance Debt Service | \$ 226,328 | \$ 226,380 | \$ 52 | |
| Long Term Facilities Maintenance Debt Service Adjustment | \$ (12,695) | \$ (14,305) | \$ (1,610) | |
| General Debt Service | \$ 2,139,480 | \$ 2,141,160 | \$ 1,680 | |
| General Debt Service Adjustment | \$ (120,005) | \$ (135,301) | \$ (15,296) | |
| Property Tax Abatement Adjustments | \$ 60,228 | \$ 338 | \$ (59,890) | |
| | \$ 5,216,564 | \$ 5,205,918 | \$ (10,647) | |

Grand Total

\$ 9,977,983 \$ 10,689,911
\$711,928.10

7.13%

I. COMPUTATION OF 2021 PAYABLE 2022 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND | INITIAL LEVY LIMITATION | LIMITATION ADJUSTMENTS | ABATEMENT ADJUSTMENTS | OFFSET ADJUSTMENTS | TAC/MAX EFF ADJUSTMENT | MAXIMUM LEVY LIMITATION |
|---------------------|-------------------------|------------------------|-----------------------|--------------------|------------------------|-------------------------|
| GEN-RMV VOTER-EXEMP | 2,711,079.01 | 90,880.15 | N/A | | | 2,801,959.16 |
| GEN-RMV OTHER-EXEMP | 2,506,538.43 | 175,496.84 | N/A | | | 2,682,035.27 |
| GEN-NTC VOTER-EXEMP | | | N/A | | | |
| GEN-NTC OTHER-GENED | N/A | N/A | N/A | N/A | N/A | N/A |
| GEN-NTC OTHER-EXEMP | 2,638,980.51 | 21,891.66- | 1,452.28- | | | 2,615,636.57 |
| TOTAL GENERAL | 7,856,597.95 | 244,485.33 | 1,452.28- | | | 8,099,631.00 |
| COM SERV-EXEMP | 369,462.57 | 2,533.17 | 12.68 | | | 372,008.42 |
| DEBT-VOTER-NONEXEMP | 2,141,160.00 | 135,300.69- | 337.80 | | | 2,006,197.11 |
| DEBT-OTHER-NONEXEMP | 226,380.00 | 14,305.04- | | | | 212,074.96 |
| TOTAL DEBT SERV | 2,367,540.00 | 149,605.73- | 337.80 | | | 2,218,272.07 |
| OPEB-VOTER-NONEXEMP | | | | | | |
| OPEB-OTHER-NONEXEMP | | | | | | |
| TOTAL OPEB/PENSION | | | | | | |
| TOTAL | 10,593,600.52 | 97,412.77 | 1,101.80- | | | 10,689,911.49 |

II. COMPARISON OF 2020 PAYABLE 2021 LEVY LIMITATION WITH 2021 PAYABLE 2022 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND | 2020 PAY 2021 LIMITATION | 2021 PAY 2022 LIMITATION | INCREASE (DECREASE) | PERCENT CHANGE |
|----------------------|--------------------------|--------------------------|---------------------|----------------|
| GENERAL | 7,349,527.29 | 8,099,631.00 | 750,103.71 | 10.21 |
| COMMUNITY SERVICE | 370,037.00 | 372,008.42 | 1,971.42 | .53 |
| GENERAL DEBT SERVICE | 2,258,419.10 | 2,218,272.07 | 40,147.03- | 1.78- |
| OPEB DEBT SERVICE | | | | |
| TOTAL | 9,977,983.39 | 10,689,911.49 | 711,928.10 | 7.13 |

III. COMPARISON OF 2020 PAYABLE 2021 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2021 PAYABLE 2022 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

| FUND | 2020 PAY 2021 CERTIFIED LEVY + ADJUSTMENTS | 2021 PAY 2022 CERTIFIED LEVY + ADJUSTMENTS | INCREASE (DECREASE) | PERCENT CHANGE |
|-------------------------|--|--|---------------------|----------------|
| GENERAL | 7,349,527.29 | | | |
| COMMUNITY SERVICE | 370,037.00 | | | |
| GENERAL DEBT SERVICE | 2,258,419.10 | | | |
| OPEB DEBT SERVICE | | | | |
| TOTAL AFTER ADJUSTMENTS | 9,977,983.39 | | | |